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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011, and ending 12-31-2011

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: The Midvale Foundation; A Employer identification number: 20-8678873; B Telephone number: (800) 839-1754; H Check type of organization: Section 501(c)(3) exempt private foundation; I Fair market value of all assets at end of year: \$ 3,763,270; J Accounting method: Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Excess of revenue over expenses and disbursements (-148,228) and Adjusted net income (31,044).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

<b>Part II Balance Sheets</b>		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .				
	<b>2</b> Savings and temporary cash investments . . . . .	37,834	149,113	149,113	
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	<b>5</b> Grants receivable . . . . .				
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .				
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	<b>8</b> Inventories for sale or use . . . . .				
	<b>9</b> Prepaid expenses and deferred charges . . . . .				
	<b>10a</b> Investments—U S and state government obligations (attach schedule)	99,766			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	2,759,637 <input checked="" type="checkbox"/>	2,626,396	2,849,167	
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	765,298 <input checked="" type="checkbox"/>	738,798	764,990	
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	<b>12</b> Investments—mortgage loans . . . . .				
	<b>13</b> Investments—other (attach schedule) . . . . .				
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
<b>15</b> Other assets (describe ▶ _____)					
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	3,662,535	3,514,307	3,763,270		
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .				
	<b>18</b> Grants payable . . . . .				
	<b>19</b> Deferred revenue . . . . .				
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons				
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .				
	<b>22</b> Other liabilities (describe ▶ _____)				
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	<b>24</b> Unrestricted . . . . .				
	<b>25</b> Temporarily restricted . . . . .				
	<b>26</b> Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>				
	<b>27</b> Capital stock, trust principal, or current funds . . . . .				
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund				
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds	3,662,535	3,514,307		
<b>30 Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	3,662,535	3,514,307			
<b>31 Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	3,662,535	3,514,307			

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	3,662,535
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	-148,228
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	3,514,307
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	3,514,307

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b> Publicly-traded Securities			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 1,029,229		1,055,099	-25,870
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			-25,870
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	-25,870
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	178,549	3,804,097	000 046936
2009	139,249	3,524,413	000 039510
2008	96,610	3,840,675	000 025154
2007	12,627	3,226,353	000 003914
2006			

<b>2</b> Total of line 1, column (d).	<b>2</b>	000 115514
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	000 028879
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	<b>4</b>	3,913,461
<b>5</b> Multiply line 4 by line 3.	<b>5</b>	113,017
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	788
<b>7</b> Add lines 5 and 6.	<b>7</b>	113,805
<b>8</b> Enter qualifying distributions from Part XII, line 4.	<b>8</b>	189,727

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	788
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	788
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	<b>5</b>	788
<b>6</b>	Credits/Payments		
<b>a</b>	2011 estimated tax payments and 2010 overpayment credited to 2011	<b>6a</b>	1,022
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d. . . . .	<b>7</b>	1,022
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	234
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2012 estimated tax</b> <input type="checkbox"/> 234 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	Yes	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i> . . . . .		No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions). . . . .	<b>11</b>		<b>No</b>
<b>12</b> Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	<b>12</b>		<b>No</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	<b>13</b>	<b>Yes</b>	
<b>14</b> The books are in care of ▶ <u>Foundation Source</u> Telephone no ▶ <u>(800) 839-1754</u> Located at ▶ <u>501 Silverside Road Suite 123 Wilmington DE</u> ZIP+4 ▶ <u>198091377</u>			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	<b>15</b>		
<b>16</b> At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶ _____			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	<b>1b</b>			
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? . . . . .	<b>1c</b>			<b>No</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
<b>a</b> At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions). . . . .	<b>2b</b>			
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b> If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i> ) . . . . .	<b>3b</b>			
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>			<b>No</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	<b>4b</b>			<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/></p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . .</p>	<b>5b</b>	
<b>6b</b>	<b>No</b>	
<b>7b</b>	<b>Yes</b>	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Moirra Hints Foundation Source 501 Silverside Rd Wilmington, DE 19809	President / Director / Secretary 001 00	0		

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. . . . .

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> 	
<b>2</b> 	
<b>3</b> 	
<b>4</b> 	

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> 	
<b>2</b> 	
<b>3</b> All other program-related investments. See page 24 of the instructions	

**Total.** Add lines 1 through 3. . . . . ▶



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	3,910,202
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	62,855
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	3,973,057
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	3,973,057
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions) <input type="checkbox"/> . . . . .	<b>4</b>	59,596
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	3,913,461
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	195,673

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	195,673
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5. . . . .	<b>2a</b>	788
<b>b</b>	Income tax for 2011 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	788
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	194,885
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	194,885
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	194,885

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 <input type="checkbox"/> . . . . .	<b>1a</b>	189,727
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	189,727
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	<b>5</b>	788
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	188,939

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				194,885
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only. . . . .			185,923	
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006. . . . .				
<b>b</b> From 2007. . . . .				
<b>c</b> From 2008. . . . .				
<b>d</b> From 2009. . . . .				
<b>e</b> From 2010. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>189,727</u>				
<b>a</b> Applied to 2010, but not more than line 2a			185,923	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . . .				
<b>d</b> Applied to 2011 distributable amount. . . . .				3,804
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2011 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . . .				
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .				
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. . . . .				191,081
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . .				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .				
<b>9 Excess distributions carryover to 2012.</b> Subtract lines 7 and 8 from line 6a. . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2007. . . . .				
<b>b</b> Excess from 2008. . . . .				
<b>c</b> Excess from 2009. . . . .				
<b>d</b> Excess from 2010. . . . .				
<b>e</b> Excess from 2011. . . . .				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2011</b>	<b>(b) 2010</b>	<b>(c) 2009</b>	<b>(d) 2008</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

---

**b** The form in which applications should be submitted and information and materials they should include

---

**c** Any submission deadlines

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>				<b>3a</b> 169,880
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>				<b>3b</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments . . . . .					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities . . . . .			14	109,886	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property . . . . .					
<b>b</b> Not debt-financed property . . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income . . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	-36,943	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory . . .					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal Add columns (b), (d), and (e) . . . . .				72,943	
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .					72,943

(See worksheet in line 13 instructions on page 28 to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions )

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule...

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. The table is currently empty.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [ ] Yes [x] No

b If "Yes," complete the following schedule Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge Signature of officer or trustee: \*\*\*\*\* Date: 2012-05-02 Title: \*\*\*\*\* Preparer's Signature: Jeffrey D Haskell Date: 2012-05-02 Firm's name: Foundation Source Firm's address: 55 Walls Drive Fairfield, CT 06824 Firm's EIN: Phone no (800) 839-1754

May the IRS discuss this return with the preparer shown above? See instructions [x] Yes [ ] No

## TY 2011 General Explanation Attachment

**Name:** The Midvale Foundation

**EIN:** 20-8678873

**Software ID:** 11000218

**Software Version:** 2011.0.0

Identifier	Return Reference	Explanation
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## TY 2011 Investments Corporate Bonds Schedule

**Name:** The Midvale Foundation

**EIN:** 20-8678873

**Software ID:** 11000218

**Software Version:** 2011.0.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALCOA INC NOTE - 6.000 - 01/15/2012 ALC011512 1000000.00%	9,558	10,010
BARCLAYS BANK-4.25-6/24/18 BAR42562418 2500000.00%	25,000	23,505
BARCLAYS BK- 3.75- 12/13/2017 BK3751213 2500000.00%	25,000	23,178
BELLSOUTH CORP - 4.750 - 11/15/2012 079860AJ1 5000000.00%	50,908	51,621
CATERPILLAR FINL SVCS - 6.125 - 02/17/2014 14912L4F5 5000000.00%	50,271	55,359
CITIGROUP INC SUB NT - 5.000 - 09/15/2014 172967CQ2 2500000.00%	23,774	24,851
CONCOPHILLIPS NOTES 04.75000 02/01/2014 20825CAS3 5000000.00%	51,017	54,054
DIAGEO CAP PLC GTD NT 5.20000 01/30/2013 25243YAL3 5000000.00%	51,272	52,360
GE CAPITAL CORP NOTE - 5.500 - 02/15/2015 GE021515 2500000.00%	25,000	26,145
HEWLETT-PACKARD CO - 4.250 - 02/24/2012 428236AU7 5000000.00%	51,204	50,225
HSBC FINANCIAL CORP 4 1/15/15 HSBC011515 2500000.00%	25,000	24,458
JOHN DEERE CAPITAL CORP SR UNSEC MTN 4.5 04/03/13 24422EQQ5 5000000.00%	49,402	52,387
KRAFT FOODS NOTE - 6.250 - 06/01/2012 KT6256112 2500000.00%	25,883	25,545
MEDTRONIC INC - 4.500 - 03/15/2014 585055AP1 5000000.00%	50,351	53,859
MORGAN STANLEY MTN 04.00 07/30/2020 61745EZ61 2500000.00%	24,750	23,888
ORACLE CORP - 5.250 - 01/15/2016 68402LAC8 5000000.00%	50,814	57,604
PROTECTIVE LIFE SECD TR NT - 5.450 - 09/28/2012 PLST545 7500000.00%	74,872	77,009
PRUDENTIAL INC. - 4.750 - 09/17/2015 74432QBJ3 2500000.00%	25,001	26,397
VERIZON GLOBAL FDG CORP NT 4.375 06/01/2013 92344GAV8 5000000.00%	49,721	52,535



**TY 2011 Investments Corporate Stock Schedule**

**Name:** The Midvale Foundation  
**EIN:** 20-8678873  
**Software ID:** 11000218  
**Software Version:** 2011.0.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
275 shares of 3M CO MMM	25,032	22,476
450 shares of ACCENTURE PLC ACN	14,282	23,954
300 shares of AIR PRODS CHEM INC. APD	26,345	25,557
500 shares of AMGEN INC AMGN	26,130	32,105
150 shares of APPLE INC. AAPL	31,197	60,749
1000 shares of BAC CAP TR III 7.0032 DUE 08/15/32 BAC-PX	12,243	20,740
30 shares of BANK OF AMERICA CORP 7.250 CONV PFD SER L BAC-PL	12,542	23,580
500 shares of BAXTER INTERNATIONAL INC. BAX	26,880	24,740
650 shares of CARDINAL HEALTH INC. CAH	21,873	26,397
700 shares of CELANESE CORPORATION CE	24,516	30,989
700 shares of CHEVRONTEXACO CORP CVX	58,056	74,479
750 shares of CISCO SYSTEMS INC CSCO	20,865	13,560
200 shares of COACH INC COH	10,980	12,208
750 shares of CONSTELLATION BRANDS INC STZ	14,871	15,503
650 shares of COSTCO WHOLESALE CORP NEW COST	40,185	54,157
650 shares of COVIDIEN LTD COV	26,199	29,257
1950 shares of CSX CORP CSX	27,924	41,067
1250 shares of CVS CAREMARK CORP. CVS	40,243	50,975
300 shares of DEERE CO DE	16,781	23,205
300 shares of DIAGEO PLC ADS DEO	24,112	26,226
1163 shares of DODGE COX FUNDS INTERNATIONAL STOCK FUND DODFX	39,285	34,017
400 shares of DOMINION RESOURCES INC D	19,376	21,232
4204 shares of DREYFUS EMERGING MARKETS FUND C DRPEX	54,020	38,086
800 shares of EATON CORP ETN	30,550	34,824
250 shares of ECOLAB INC ECL	12,387	14,453
600 shares of EMC CORP-MASS EMC	10,325	12,924
600 shares of EMERSON ELECTRIC CO. EMR	26,868	27,954
700 shares of EXXON MOBIL CORP XOM	53,286	59,331
509 shares of FIDELITY DIVERSIFIED INTERNATIONAL FUND FDIVX	11,247	12,993
4543 shares of FIDELITY FLOATING RATE HIGH INCOME FFRHX	45,000	43,799
250 shares of FISERV INC FISV	13,073	14,685
700 shares of FREEPORT-MCMORAN COPPER GOLD INC. FCX	17,370	25,753
1500 shares of GENERAL ELECTRIC CO GE	23,678	26,865
50 shares of GOOGLE INC CL A GOOG	20,807	32,295
250 shares of H.J. HEINZ COMPANY HNZ	12,207	13,510
2942 shares of HARBOR BOND FUND HABDX	34,122	35,858
400 shares of HEWLETT PACKARD CO HPQ	17,723	10,304
800 shares of HOME DEPOT INC. HD	25,240	33,632
600 shares of HONEYWELL INTERNATIONAL INC. HON	30,026	32,610
450 shares of HOSPIRA INC W/I HSP	24,210	13,667
800 shares of HSBC HLDGS PLC PERPETUAL SUB CAP SECS 8.125 PERPE HCS	18,948	20,600
2100 shares of INTEL CORP INTC	41,617	50,925
175 shares of INTERNATIONAL BUSINESS MACHINES IBM	19,089	32,179
750 shares of ISHARES MSCI CANADA INDEX FD EWC	17,977	19,950
500 shares of ISHARES MSCI EMERGING MARKETS INDEX FD EEM	12,044	18,970
250 shares of ISHARES SP GLOBAL MXI	18,355	14,300
500 shares of ISHARES TR S P MIDCAP 400 INDEX FD IJH	42,888	43,805
600 shares of ISHARES TRUST MSCI EAFE INDEX FUND EFA	48,203	29,718
500 shares of JOHNSON JOHNSON JNJ	31,705	32,790
1000 shares of JOHNSON CONTROLS INC. JCI	30,840	31,260
1100 shares of JP MORGAN CHASE CO JPM	43,886	36,575
1600 shares of KRAFT FOODS INC KFT	47,247	59,775
200 shares of LABORATORY CORP AMER HLDGS LH	16,044	17,194
433 shares of MATTHEWS PACIFIC TIGER FUND MAPTX	9,754	8,810
175 shares of MCDONALDS CORP MCD	15,080	17,558
450 shares of MEDTRONIC INC MDT	20,670	17,213
438 shares of MERIDIAN GROWTH FUND MERDX	15,688	18,248
800 shares of METLIFE INC PFD B - 6.500 MET-PB	19,159	20,384
500 shares of METLIFE INC. MET	14,496	15,590
950 shares of NABORS INDUSTRIES LTD NBR	15,683	16,473
500 shares of NOBLE CORPORATION NE	12,822	15,110
200 shares of NOVARTIS AG ADR NVS	12,864	11,434
125 shares of NOVO NORDISK A S NVO	15,576	14,408
300 shares of OCCIDENTAL PETE CORP OXY	18,755	28,110
750 shares of ORACLE CORP ORCL	15,922	19,238
1678 shares of PENNSYLVANIA MUTUAL FD, INVESTMENT CLASS PENNX	15,033	18,058
1000 shares of PEOPLES UNITED FINANCIAL, INC. PBCT	13,759	12,850
950 shares of PEPSICO INC PEP	57,075	63,032
550 shares of PETSMART INC. COM PETM	12,839	28,210
1100 shares of PFIZER INC. PFE	21,069	23,804
600 shares of PLAINS EXPL AND PRODC TN PXP	18,803	22,032
550 shares of POLYCOM, INC. PLCM	14,425	8,965
1000 shares of POWERSHARES DYN BIOTECH GENO PBE	18,406	20,060
900 shares of PROCTER GAMBLE CO PG	56,455	60,038
350 shares of QUALCOMM INC QCOM	15,987	19,145
350 shares of RIVERBED TECHNOLOGY, INC. RVBD	15,498	8,225
250 shares of ROVI CORP. ROVI	14,097	6,145
500 shares of ROYAL CARRIBEAN CRUISE RCL	14,136	12,385
150 shares of SCHLUMBERGER LTD SLB	12,969	10,247
200 shares of SEMPRA ENERGY COM SRE	9,410	11,000
250 shares of SOUTHWESTERN ENERGY SWN	8,827	7,985
500 shares of STATE STREET CORPORATION STT	21,886	20,155
200 shares of STERICYCLE INC SRCL	10,921	15,584
1046 shares of T ROWE PRICE MID CAP VALUE TRMCX	20,000	22,374
2400 shares of TAIWAN SEMICONDUCTOR MFG CO LTD TSM	25,800	30,984
900 shares of TARGET CORPORATION TGT	47,731	46,098
2518 shares of TEMPLETON GLOBAL BD TGBAX	35,000	31,147
250 shares of TERADATA CORPORATION TDC	12,355	12,128
500 shares of TEVA PHARMECEUTICAL SP ADR TEVA	22,065	20,180
400 shares of TEXTRON INC. TXT	22,756	7,396
500 shares of THERMO FISHER SCIENTIFIC INC TMO	19,469	22,485
350 shares of TRAVELERS COMPANIES INC THE TRV	14,920	20,710
879 shares of UMB SCOUT INTERNATIONAL UMBWX	30,000	24,582
300 shares of UNDER ARMOUR INC UA	20,596	21,537
800 shares of UNILEVER N V N Y UN	24,376	27,496
350 shares of UNION PACIFIC UNP	18,191	37,079
800 shares of UNITED TECHNOLOGIES CORP UTX	55,271	58,471
2000 shares of UNUM CORP UNM	49,700	42,140
700 shares of VALE SA VALE	24,045	15,015
2200 shares of VANGUARD GNMA FUND VFII	22,026	24,358
4999 shares of VANGUARD SHORT-TERM CORPORATE FD ADMIRAL SHS VFSUX	52,794	53,194
800 shares of VERIZON COMMUNICATIONS VZ	26,072	32,096
1500 shares of VODAFONE GROUP PLC VOD	31,353	42,045
1350 shares of WELLS FARGO CO. WFC	42,287	37,206
800 shares of WELLS FARGO CAPITAL IX PFD - 5.625 - 04/08/2034 JWF	19,696	20,040
550 shares of YUM BRANDS INC YUM	19,013	32,456
350 shares of ZIMMER HOLDINGS INC ZMH	21,917	18,697

## TY 2011 Other Expenses Schedule

**Name:** The Midvale Foundation

**EIN:** 20-8678873

**Software ID:** 11000218

**Software Version:** 2011.0.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	19,822			19,822
Bank Charges	67	67		
State or Local Filing Fees	25			25

## TY 2011 Other Professional Fees Schedule

**Name:** The Midvale Foundation

**EIN:** 20-8678873

**Software ID:** 11000218

**Software Version:** 2011.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	30,404	30,404		

# TY 2011 Taxes Schedule

**Name:** The Midvale Foundation

**EIN:** 20-8678873

**Software ID:** 11000218

**Software Version:** 2011.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Estimated Tax for 2011	400	0	0	0
Foreign Tax Paid	573	573	0	0

## Additional Data

**Software ID:** 11000218

**Software Version:** 2011.0.0

**EIN:** 20-8678873

**Name:** The Midvale Foundation

**Part VI Line 7 - Tax Paid Original Return:** 1022

**Form 990PF - Special Condition Description:**

<b>Special Condition Description</b>
--------------------------------------

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BUILDERS BEYOND BORDERS8 WILLARD RD NORWALK,CT 06851	N/A	509(a)(2)	General Unrestricted	2,000
CONNECTICUT HOSPICE INC100 DOUBLE BEACH RD BRANFORD,CT 06405	N/A	509(a)(1)	General Unrestricted	1,000
CORNELL DAILY SUN ALUMNI ASSOCIATIO401 E STATE ST STE 500 ITHACA,NY 14850	N/A	509(a)(2)	General Unrestricted	1,000
CORNELL UNIVERSITYPO BOX 223623 PITTSBURGH,PA 15251	N/A	509(a)(1)	General Unrestricted	72,500
GREENS FARMS ACADEMY INCPO BOX 998 GREENS FARMS,CT 06838	N/A	509(a)(1)	General Unrestricted	73,000
HOMES WITH HOPE INC49 RICHMONDVILLE AVE STE 112 WESTPORT,CT 06880	N/A	509(a)(1)	General Unrestricted	9,000
HORIZONS AT GREENS FARMS ACADEMY35 BEACHSIDE AVE GREEN FARMS,CT 06436	N/A	509(a)(1)	General Unrestricted	1,000
INNOVATIONS FOR POVERTY ACTION101 WHITNEY AVE NEW HAVEN,CT 06510	N/A	509(a)(1)	General Unrestricted	500
NARROW RIVER PRESERVATION ASSOCIATIOPO BOX 8 SAUNDERSTOWN,RI 02874	N/A	509(a)(2)	General Unrestricted	930
PARTNERS IN HEALTH A NONPROFIT CORP888 COMMONWEALTH AVE 3RD FL BOSTON,MA 02215	N/A	509(a)(1)	General Unrestricted	7,950
WORLD LEARNING INCPO BOX 676 BRATTLEBORO,VT 05302	N/A	509(a)(1)	General Unrestricted	1,000
<b>Total . . . . .</b>				169,880