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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning , 2011, and ending ,

King Family Foundation
745 East Mulberry, Suite 200
San Antonio, TX 78212

A Employer identification number
20-8636039

B Telephone number (see the instructions)
210-735-0011

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 1,749,713.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (att sch)	50,000.			
	2	Ck ► ☐ if the foundn is **not** req to att Sch B				
	3	Interest on savings and temporary cash investments	4,898.	4,898.	4,898.	
	4	Dividends and interest from securities	35,669.	35,669.	35,669.	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	109,192.			
	b	Gross sales price for all assets on line 6a 893,862.				
	7	Capital gain net income (from Part IV, line 2)		109,192.		
	8	Net short-term capital gain			70,059.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit/(loss) (att sch)				
	11	Other income (attach schedule) See Statement 1	1,044.	2,088.	2,088.	
	12	**Total.** Add lines 1 through 11	200,803.	151,847.	112,714.	
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) See St 2	3,930.	3,930.	3,930.	
	c	Other prof fees (attach sch) See St 3	7,864.	7,864.	7,864.	
	17	Interest				
	18	Taxes (attach schedule)(see instrs) See Stm 4	9,884.	861.	861.	
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Statement 5	634.	634.	634.	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	22,312.	13,289.	13,289.	
	25	Contributions, gifts, grants paid Part XV	76,700.			76,700.
	26	**Total expenses and disbursements.** Add lines 24 and 25	99,012.	13,289.	13,289.	76,700.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	101,791.			
	b	**Net investment income** (if negative, enter 0)		138,558.		
	c	**Adjusted net income** (if negative, enter 0-)			99,425.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	191,507.	209,195.	209,195.
	2 Savings and temporary cash investments			
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)	1,604,780.	1,693,566.	1,540,518.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)	4,683.		
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	1,800,970.	1,902,761.	1,749,713.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,800,970.	1,902,761.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,800,970.	1,902,761.	
	31 Total liabilities and net assets/fund balances (see instructions)	1,800,970.	1,902,761.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,800,970.
2	Enter amount from Part I, line 27a	2	101,791.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,902,761.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,902,761.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	Wells Fargo Advisors Brokerage 5130 (SEE ATTACHED)	P	Various	Various
b	Wells Fargo Advisors Brokerage 5130 (SEE ATTACHED)	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	669,726.		599,667.	70,059.
b	224,136.		185,003.	39,133.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				70,059.
b				39,133.
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	109,192.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	70,059.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income) N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010			
2009			
2008			
2007			
2006			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1				
Date of ruling or determination letter ________ (attach copy of letter if necessary – see instrs)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [ ] and enter 1% of Part I, line 27b			1	2,771.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	2,771.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,771.
6 Credits/Payments:				
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	5,320.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	5,320.
8 Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached			8	2.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	0.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	2,547.
11 Enter the amount of line 10 to be **Credited to 2012 estimated tax** ►		2,547. **Refunded** ►	11	0.

Part VII-A **Statements Regarding Activities**

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► TX			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses* See Statement 6	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Gregory C. King Telephone no ► 210-735-0011

Located at ► 745 East Mulberry, Suite 200 San Antonio TX ZIP + 4 ► 78212

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Gregory C. King 512 Elizabeth San Antonio, TX 78209	Director 1.00	0.	0.	0.
Leigh Ann King 512 Elizabeth San Antonio, TX 78209	Director 1.00	0.	0.	0.
Gregory C. King, Jr. 512 Elizabeth San Antonio, TX 78209	Director 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
None		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	1,689,541.
b	Average of monthly cash balances	1b	200,861.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,890,402.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,890,402.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	28,356.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,862,046.
6	**Minimum investment return.** Enter 5% of line 5	6	93,102.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	93,102.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 2,771.		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	2,771.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	90,331.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	90,331.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	90,331.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	76,700.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	76,700.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	76,700.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				90,331.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			74,367.	
b Total for prior years 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ► $ 76,700.				
a Applied to 2010, but not more than line 2a			74,367.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2011 distributable amount				2,333.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				87,998.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Statement 7

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

See Statement 8

b The form in which applications should be submitted and information and materials they should include

See Statement for Line 2a

c Any submission deadlines:

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

Part XV | Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 9				
Total			► **3a**	76,700.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					4,898.
4 Dividends and interest from securities					35,669.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					109,192.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Other Investment Income					1,044.
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					150,803.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 150,803.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Gregory C King — Signature of officer or trustee

11/7/12 — Date

Director — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Gary W. Wenzel	Gary W Wenzel	10/30/12	X	P00272074

Firm's name ► Wenzel & Associates — Firm's EIN ► 74-2504227

Firm's address ► 5535 Fredericksburg Road Suite 200, San Antonio, TX 78229-3553 — Phone no (210)-798-2500

Schedule B
(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**

OMB No 1545-0047

2011

Name of the organization	Employer identification number
King Family Foundation	20-8636039

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(_____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year ► $ __________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: King Family Foundation

Employer identification number: 20-8636039

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Gregory C. and Leigh Ann King 512 Elizabeth San Antonio, TX 78209-6133	$ 50,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization: King Family Foundation

Employer identification number: 20-8636039

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A	$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: King Family Foundation

Employer identification number: 20-8636039

Part III ***Exclusively*** **religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete cols **(a)** through **(e)** and the following line entry

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of **$1,000 or less** for the year (Enter this information once See instructions) ► $ N/A

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Form **8868**
(Rev January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions King Family Foundation	Employer identification number (EIN) or [X] 20-8636039
File by the due date for filing your return See instructions	Number, street, and room or suite number. If a P O box, see instructions 745 East Mulberry, Suite 200	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code For a foreign address, see instructions San Antonio, TX 78212	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of . ► Gregory C. King

Telephone No ► 210-735-0011 FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box. ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ► [ ] . If it is for part of the group, check this box. ► [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 12, to file the exempt organization return for the organization named above The extension is for the organization's return for:

► [X] calendar year 20 11 or
► [ ] tax year beginning ________, 20 ___, and ending ________, 20 ___.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 1,802.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

2:05 PM **Wenzel & Associates** 7452

Client No.	Name	SSN/EIN	Activity
46071	King Family Founda	20-8636039	Federal Ext. Sent to Lacerte on 04/30

You have successfully sent this tax return to Lacerte. Lacerte will acknowledge that the return was received in five to ten minutes. You cannot retrieve this return from the Lacerte Electronic Filing Center.

46071	King Family Founda	20-8636039	Federal Ext. Received at Lacerte on 04/30

Filing Received - The Lacerte Electronic Filing Center has received this return and will forward it to the appropriate taxing agency. Check your status again in 24 to 48 hours to see if your return has been accepted or rejected.

This return was e-postmarked by the transmitter April 30, 2012 12:05 PM PDT

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ► [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions King Family Foundation	Employer identification number (EIN) or [X] 20-8636039
File by the extended due date for filing the return See instructions	Number, street, and room or suite number If a P O box, see instructions Wenzel & Associates 5535 Fredericksburg Road Suite 200	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code For a foreign address, see instructions San Antonio, TX 78229-3553	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ► Gregory C. King
  Telephone No. ► 210-735-0011 FAX No ►
- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . ______ If this is for the whole group, check this box ► [ ] If it is for part of the group, check this box . ► [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15, 20 12.

5 For calendar year 2011, or other tax year beginning ______, 20 __, and ending ______, 20 __

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension . Taxpayer and their accountant are waiting to receive financial information from a third party. Such information is needed in order to file a complete and accurate return.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 1,802.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ► Title ► CPA Date ► 7/31/12

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income	$ 1,044.	$ 1,044.	$ 1,044.
Total	$ 1,044.	$ 1,044.	$ 1,044.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	$ 3,930.	$ 3,930.	$ 3,930.	
Total	$ 3,930.	$ 3,930.	$ 3,930.	$ 0.

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Advisory Fees	$ 7,864.	$ 7,864.	$ 7,864.	
Total	$ 7,864.	$ 7,864.	$ 7,864.	$ 0.

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Income Tax	$ 9,023.			
Foreign Tax Withholding	861.	$ 861.	$ 861.	
Total	$ 9,884.	$ 861.	$ 861.	$ 0.

Statement 9
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
The International Foundation P.O. Box 23813 Washington, DC 20026	None	Public	To assist the foundation in furthering Christian fellowship.	$ 2,500.
Resolutions Hospice 7641 South Freeway Houston, TX 77021	None		To assist with spiritual counseling while in hospice care.	250.
Glimmer of Hope Foundation 3600 N. Cap of TX Hwy, Bldg B, #330 Austin, TX 78746	None	Private	To help make a significant difference in the lives of at-risk Youth (up to age 25) and Seniors (over 60) in economically disadvantaged areas of the city.	10,250.
Grace Anglican Fellowship 6435 N New Braunfels Ave San Antonio, TX 78209	None		To assist the organization in furthering Christian fellowship.	17,750.
San Antonio Museum of Art 200 West Jones Avenue San Antonio, TX 78215	None		To assist in the preservation and presentation of art of the benefit of the public.	1,000.
Blue Monarch P.O. Box 1207 Monteagle, TN 37356	None		To suppoort the residential program for women and children to overcome abuse, etc. through God's love.	500.

Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
San Antonio Youth for Christ 5730 Kenwick San Antonio, TX 78238	None		To support the sharing of the love of Christ and social commitment with the youth of San Antonio.	$ 250.
Leading the Way P.O. Box 20100 Atlanta, GA 30325	None		To assist the organization in their religious efforts.	250.
Goodwill's Bridge Building Campaign 406 West Commerce San Antonio, TX 78207	None		To support the funding of the building of a technology campus in downtown San Antonio, TX.	20,000.
Central Austin Young Life P.O. Box 163041 Austin, TX 78716	None		To support the organization in their efforts in community betterment and youth enrichment.	250.
			Total	$ 76,700.

A GLIMMER OF HOPE

Expenditure Responsibility Report for the King Family Foundation

This report summarizes grant activities as of the end of A Glimmer of Hope Foundation's fiscal year ended December 31, 2011

I. Grant summary

Grantor:	King Family Foundation ("Grantor") 745 East Mulberry Avenue, Suite 501 San Antonio, TX 78212
Grantee:	A Glimmer of Hope Foundation ("Glimmer") 3600 North Capital of Texas Highway Building B, Suite 330 Austin, TX 78746
Grant amount:	$10,000.00
Date of execution of grant agreement:	March 21, 2011
Grant amount expended by Glimmer in fiscal year ended December 31, 2011:	$0.00
Grant amount remaining to be spent by Glimmer as of December 31, 2011:	$10,000.00
Grant purpose:	For charitable activities consistent with Glimmer's tax-exempt status and purposes as stated in its organizational documents.

II. Progress made in accomplishing the grant purpose:

Glimmer is pooling the Grantor's funds with those of other donors to fund an integrated community development program in Dube Bute, Ethiopia, a rural area in southern Ethiopia. The community members in Dube Bute have been suffering from a lack of access to clean water, adequate schools and serviceable health facilities. As a result, Glimmer's integrated community development program in Dube Bute is funding the construction of 17 water projects, 2 primary school buildings, 1 health clinic, 1 veterinary clinic, a bridge culvert, and renovation and furnishing of other school and health buildings. Construction on the integrated community development program began in January 2011 and is ongoing.

Glimmer phases the funding of its construction projects to incentivize its partners to construct projects of good quality and in a timely fashion. Glimmer funded the first phase of construction of the Dube Bute integrated community development program early in 2011,

20- 8636039

prior to the receipt of the Grantor's funds. As a result, the Grantor's funds will be used to fund completion of the construction (the "Project"), which Glimmer expects will take place during 2012.

III. Use of, and expenditures made from, the Grantor's funds:

As of December 31, 2011, Glimmer has not yet made any expenditures from the Grantor's funds.

Use of the Grantor's Funds	Expenditures from the Grantor's Funds
The Grantor's funds will be directed towards the Project described in paragraph II above	$0.00
Total:	**$0.00**

IV. Compliance with the terms of the grant:

Glimmer confirms that it will make all expenditures of the Grantor's funds in furtherance of the stated purpose of the grant and hereby certifies that the grant will be used by Glimmer solely for charitable purposes as specified in section 170(c)(2)(B) of the Internal Revenue Code of 1986, as amended (the "Code"), and that no portion of the grant or the income therefrom will be used by Glimmer to carry on propaganda or otherwise attempt to influence legislation; to influence the outcome of any specific public election or to carry on, directly or indirectly, any voter registration drive; to make any grant which does not comply with the requirements of section 4945(d)(3) or (4) of the Code; or to undertake any activity for any purpose other than one specified in section 170(c)(2)(B) of the Code.

I certify that I am authorized to sign this report on behalf of Glimmer, that I have examined the foregoing statements and to the best of my knowledge they are true, correct and complete.

BY: [signature] DATE: 2-28-12

TITLE: Chief Financial Officer

20-8636039

A GLIMMER OF HOPE

Expenditure Responsibility Report for the King Family Foundation

This report summarizes grant activities as of the end of A Glimmer of Hope Foundation's fiscal year ended December 31, 2011

I. Grant summary

Grantor:	King Family Foundation ("Grantor") 745 East Mulberry Avenue, Suite 501 San Antonio, TX 78212
Grantee:	A Glimmer of Hope Foundation ("Glimmer") 3600 North Capital of Texas Highway Building B, Suite 330 Austin, TX 78746
Grant amount:	$250.00
Date of execution of grant agreement:	December 20, 2011
Grant amount expended by Glimmer in fiscal year ended December 31, 2011:	$0.00
Grant amount remaining to be spent by Glimmer as of December 31, 2011:	$250.00
Grant purpose:	For charitable activities consistent with Glimmer's tax-exempt status and purposes as stated in its organizational documents.

II. Progress made in accomplishing the grant purpose:

Glimmer is pooling the Grantor's funds with those of other donors to fund an integrated community development program in Dube Bute, Ethiopia, a rural area in southern Ethiopia. The community members in Dube Bute have been suffering from a lack of access to clean water, adequate schools and serviceable health facilities. As a result, Glimmer's integrated community development program in Dube Bute is funding the construction of 17 water projects, 2 primary school buildings, 1 health clinic, 1 veterinary clinic, a bridge culvert, and renovation and furnishing of other school and health buildings. Construction on the integrated community development program began in January 2011 and is ongoing.

Glimmer phases the funding of its construction projects to incentivize its partners to construct projects of good quality and in a timely fashion. Glimmer funded the first phase of construction of the Dube Bute integrated community development program early in 2011,

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A GLIMMER OF HOPE

prior to the receipt of the Grantor's funds. As a result, the Grantor's funds will be used to fund completion of the construction (the "Project"), which Glimmer expects will take place during 2012.

III. Use of, and expenditures made from, the Grantor's funds:

As of December 31, 2011, Glimmer has not yet made any expenditures from the Grantor's funds.

Use of the Grantor's Funds	Expenditures from the Grantor's Funds
The Grantor's funds will be directed towards the Project described in paragraph II above	$0.00
Total:	**$0.00**

IV. Compliance with the terms of the grant:

Glimmer confirms that it will make all expenditures of the Grantor's funds in furtherance of the stated purpose of the grant and hereby certifies that the grant will be used by Glimmer solely for charitable purposes as specified in section 170(c)(2)(B) of the Internal Revenue Code of 1986, as amended (the "Code"), and that no portion of the grant or the income therefrom will be used by Glimmer to carry on propaganda or otherwise attempt to influence legislation; to influence the outcome of any specific public election or to carry on, directly or indirectly, any voter registration drive; to make any grant which does not comply with the requirements of section 4945(d)(3) or (4) of the Code; or to undertake any activity for any purpose other than one specified in section 170(c)(2)(B) of the Code.

I certify that I am authorized to sign this report on behalf of Glimmer, that I have examined the foregoing statements and to the best of my knowledge they are true, correct and complete.

BY: ______________________ DATE: 2-28-12

TITLE: Chief Financial Officer

20-8636039

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

* Options activity is not reportable on the Form 1099-B, but is *included* in a separate section of the Realized Gain/Loss Statement. Since options activity may, in some *circumstances*, be reportable on some clients' tax returns, we have included that information below.

* Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities For securities that were purchased at an Original *Issue Discount* (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID *accruals on the original* cost basis The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the *Form* 1099-OID *are different.*

* The Original *Price represents* the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.

* *Long-term* capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.

* Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

REALIZED GAIN/LOSS SUMMARY	**COVERED**	**NONCOVERED**	**TOTAL**
Short term	**$25,042.48**	**$45,016.31**	**$70,058.79**
Long term	**$0.00**	**$39,132.59**	**$39,132.59**
Other term	**Not applicable**	**$0.00**	**$0.00**
Index options	**Not applicable**	**$0.00**	**$0.00**
Total - Realized Gain/Loss	**$25,042.48**	**$84,148.90**	**$109,191.38**

Wells Fargo Advisors Brokerage 5130
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King Family Foundation

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Realized Gain/Loss

Realized Gain/Loss Detail

Short Term Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
DIAMOND OFFSHORE DRILLNG INC	X	1,000.00000	81.9800	04/29/10	02/23/11	75,882 37	82,827.57	-6,945 20
	X	575.00000	77.0000	05/03/10	02/23/11	43,632 36	44,741 48	-1,109 12
	X	1,000 00000	60 9900	07/23/10	02/23/11	75,882 39	61,597 72	14,284 67
Subtotal		**2,575.00000**				**195,397.12**	**189,166.77**	**6,230.35**
EZCORP INC CL A NON VTG		1,094 00000	30 2700	04/27/11	06/27/11	37,271.86	33,556 05	3,715.81
FREEPORT-MCMORAN COPPER & GOLD INC CLASS B		1,000 00000	49.5000	03/09/11	07/28/11	54,789.95	50,017 20	4,772.75
		1,000.00000	47 2500	06/16/11	07/28/11	54,789.95	47,756 04	7,033.91
Subtotal		**2,000.00000**				**109,579.90**	**97,773.24**	**11,806.66**
MARKET VECTORS-COAL ETF	X	550 00000	42 8200	11/23/10	05/03/11	27,200.00	23,814 91	3,385.09
	X	200 00000	42.8200	11/23/10	05/03/11	9,892 89	8,659.96	1,232.93
	X	200.00000	42.8200	11/23/10	05/03/11	9,894.87	8,659 96	1,234.91
	X	50.00000	42.8200	11/23/10	05/03/11	2,469 21	2,164 99	304.22
Subtotal		**1,000.00000**				**49,456.97**	**43,299.82**	**6,157.15**
PETROLEUM & RESOURCES CORP	X	2,117.00000	22.3500	09/23/10	04/12/11	62,247.99	47,866.51	14,381.48
	X	83.00000	22 3500	09/23/10	04/12/11	2,443.18	1,876.67	566 51
Subtotal		**2,200.00000**				**64,691.17**	**49,743.18**	**14,947.99**
RACKSPACE HOSTING INC		1,000 00000	30.6600	01/20/11	04/06/11	40,603.77	31,083.76	9,520.01
SPDR S&P BIOTECH ETF	X	600.00000	64 5000	12/22/10	05/03/11	43,386 37	39,105 58	4,280 79
	X	195.00000	64 5000	12/22/10	05/03/11	14,097.63	12,709 31	1,388.32
	X	5 00000	64 4950	12/22/10	05/03/11	361 48	325 83	35.65
Subtotal		**800.00000**				**57,845.48**	**52,140.72**	**5,704.76**

Realized Gain/Loss

Short Term *Continued*

Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
VANGUARD REIT ETF	X	1,000 00000	51.9000	09/23/10	02/22/11	57,637.54	52,426.01	5,211 53
	X	300 00000	52.7500	11/23/10	02/22/11	17,291 27	16,085.82	1,205 45
	X	200 00000	52 7500	11/23/10	02/22/11	11,524.49	10,723.88	800 61
Subtotal		**1,500.00000**				**86,453.30**	**79,235.71**	**7,217.59**
WEINGARTEN REALTY 8.1% MATURITY 09/15/2019 CALLABLE STRTING 9/15/14	X	180 00000	22 8000	12/02/10	08/09/11	4,094.93	4,168 74	-73 81
	X	520 00000	22.8000	12/02/10	08/09/11	11,959 77	12,043 01	-83 24
	X	200 00000	22.8000	12/02/10	08/09/11	4,557.91	4,631.93	-74 02
	X	100.00000	22 8000	12/02/10	08/09/11	2,276 96	2,315.96	-39 00
Subtotal		**1,000.00000**				**22,889.57**	**23,159.64**	**-270.07**
TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES						**$187,455.53** 1	**$162,413.05** 2	**$25,042.48**
TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES						**$476,733.61** 1	**$436,745.84** 2	**$39,987.77**

Long Term

Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
ISHARES TR -DOW JONES US TELECOM SECTOR INDEX FD	X	2,000 00000	19 6700	12/08/09	02/18/11	46,946.49	39,916.49	7,030 00
WEINGARTEN REALTY 8 1% MATURITY 09/15/2019 CALLABLE STRTING 9/15/14	X	1,000.00000	22.1500	03/29/10	08/09/11	22,749 56	22,526 53	223 03
	X	100 00000	22.1500	04/13/10	08/09/11	2,274 95	2,274.80	0.15
	X	900.00000	22 1500	04/16/10	08/09/11	20,474 61	20,285 20	189 41
Subtotal		**2,000.00000**				**45,499.12**	**45,086.53**	**412.59**

Realized Gain/Loss

Long Term *Continued* Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
WELLS FARGO & CO CD RDMPTN LNKD TO S&P 500 INDEX FDIC INSURED CPN 0 000% DUE 08/08/11 DTD 08/07/09	X	50,000 00000	100.0000	07/31/09	08/08/11	64,000 00	50,000 00	14,000 00
WELLS FARGO & CO SR NOTE LKD TO ISHARES MSCI EMERGING MKT INDX FUND CPN 0 000% DUE 08/08/11 DTD 08/07/09	X	50,000.00000	100 0000	07/31/09	07/22/11	67,690 00	50,000.00	17,690 00
TOTAL LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES						**$0.00**	**$0.00**	**$0.00**
TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES						**$224,135.61**	**$185,003.02**	**$39,132.59**

Option Activity Gain/Loss Detail for Year

Short Term Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
C F 082011 17	X	-30 00000	0.5000	04/21/11	06/16/11	1,369.97	126.50	1,243 47
C PBR 102211 44 T	X	-25 00000	0 9000	04/21/11	06/16/11	2,085 96	173 75	1,912 21
C SWC 071611 25	X	-30.00000	0.7500	04/21/11	06/16/11	2,080.36	207.50	1,872.86
TOTAL SHORT TERM OPTIONS						**$5,536.29** 1	**$507.75** 2	**$5,028.54**

Σ 1 669,725.43 Σ 2 599,666.64 SHORT TERM