Possible Duplicate

Form **990-PF**

Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: The Riecker Charitable Foundation

A Employer identification number: 20-8607750

Number and street (or P.O. box number if mail is not delivered to street address): Foundation Source 501 Silverside Rd — Room/suite: 123

B Telephone number (see instructions): (800) 839-1754

City or town, state, and ZIP code: Wilmington DE 19809-1377

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 4,462,597

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	657			
	2 Check ▶ [X] if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	40	40		
	4 Dividends and interest from securities	163,807	137,586		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	18,943			
	b Gross sales price for all assets on line 6a 855,286				
	7 Capital gain net income (from Part IV, line 2)		18,943		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	19	19		
	12 Total. Add lines 1 through 11	183,466	156,588		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	10,000			10,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	930			930
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	42,288	42,288		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,953	2,053		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	22,790	137		22,653
	24 Total operating and administrative expenses. Add lines 13 through 23	78,961	44,478		33,583
	25 Contributions, gifts, grants paid	182,000			182,000
	26 Total expenses and disbursements. Add lines 24 and 25	260,961	44,478		215,583
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	-77,495			
	b Net investment income (if negative, enter -0-)		112,110		
	c Adjusted net income (if negative, enter -0-)				

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For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,521,916	265,053	265,053
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S and state government obligations (attach schedule)	590,003	738,563	776,793
	b Investments—corporate stock (attach schedule)	2,352,938	3,461,133	3,347,887
	c Investments—corporate bonds (attach schedule)	150,769	73,382	72,864
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,615,626	4,538,131	4,462,597
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here. ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	4,615,626	4,538,131	
	30 **Total net assets or fund balances** (see instructions)	4,615,626	4,538,131	
	31 **Total liabilities and net assets/fund balances** (see instructions)	4,615,626	4,538,131	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,615,626
2	Enter amount from Part I, line 27a	2	-77,495
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,538,131
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,538,131

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly-traded Securities			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	855,286		836,343	18,943
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				18,943
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	18,943
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2010	202,289	4,362,834	0.046369
2009	157,747	3,995,581	0.039480
2008	103,051	3,557,941	0.028964
2007	8,922	2,304,049	0.003872
2006			0 000000

2 Total of line 1, column (d)	2	0.118685
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.029671
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	4,607,442
5 Multiply line 4 by line 3	5	136,707
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,121
7 Add lines 5 and 6	7	137,828
8 Enter qualifying distributions from Part XII, line 4	8	215,583

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	1,121
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,121
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,121
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 1,007		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 142		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,149
8	Enter any penalty for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	28
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax ▶ 28 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ________ (2) On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE, NY, VA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶			
14	The books are in care of ▶ Foundation Source Telephone no. ▶ (800) 839-1754			
	Located at ▶ 501 Silverside Road, Suite 123 Wilmington DE ZIP+4 ▶ 19809-1377			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20______ , 20______ , 20______ , 20______			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20______ , 20______ , 20______ , 20______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b	N/A	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	☐ Yes ☐ No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	.00			
	.00			
	.00			
	.00			
	.00			

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,204,610
b	Average of monthly cash balances	1b	472,996
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	4,677,606
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,677,606
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	70,164
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,607,442
6	Minimum investment return. Enter 5% of line 5	6	230,372

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	230,372
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,121		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	1,121
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	229,251
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	229,251
6	Deduction from distributable amount (see instructions)			6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	229,251

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	215,583
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	215,583
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,121
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	214,462

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				229,251
2	Undistributed income, if any, as of the end of 2011:				
a	Enter amount for 2010 only			212,766	
b	Total for prior years: 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2011:				
a	From 2006 0				
b	From 2007 0				
c	From 2008 0				
d	From 2009 0				
e	From 2010 0				
f	Total of lines 3a through e	0			
4	Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 215,583				
a	Applied to 2010, but not more than line 2a			212,766	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2011 distributable amount				2,817
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				226,434
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2007 0				
b	Excess from 2008 0				
c	Excess from 2009 0				
d	Excess from 2010 0				
e	Excess from 2011 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALL BLESSINGS INTERNATIONAL INC 3808 S GRIFFITH AVE OWENSBORO KY 42301	N/A	509(a)(2)	General & Unrestricted	5,000
EVERYBODY WINS DC INC 1213 K ST NW WASHINGTON DC 20005	N/A	509(a)(1)	General & Unrestricted	3,000
FOOD FOR OTHERS INC 2938 PROSPERITY AVE FAIRFAX VA 22031	N/A	509(a)(1)	General & Unrestricted	5,000
GLOBAL DEAF CONNECTION 2901 38TH AVE S MINNEAPOLIS MN 55406	N/A	509(a)(1)	General & Unrestricted	1,500
GOOD SHEPHERD LUTHERAN CHURCH 1133 RESTON AVE HERNDON VA 20170	N/A	509(a)(1)	General & Unrestricted	25,000
HACKENSACK UNIVERSITY MEDICAL CENTER 60 2ND ST HACKENSACK NJ 07601	N/A	509(a)(1)	John Theurer Cancer Center	2,500
IMMANUEL LUTHERAN CHURCH 1210 150TH ST WHITESTONE NY 11357	N/A	509(a)(1)	Pew Renovation	5,000
IMMANUEL LUTHERAN CHURCH 1210 150TH ST WHITESTONE NY 11357	N/A	509(a)(1)	Undercroft Renovation	10,000
JEANIE SCHMIDT FREE CLINIC 13525 DULLES TECHNOLOGY DR HERNDON VA 20171	N/A	509(a)(1)	General & Unrestricted	3,000
LUTHERAN CHURCH MISSOURI SYNOD 1333 S KIRKWOOD RD SAINT LOUIS MO 63122	N/A	509(a)(1)	Concordia Seminary Program	10,000
LUTHERAN CHURCH MISSOURI SYNOD 1333 S KIRKWOOD RD SAINT LOUIS MO 63122	N/A	509(a)(1)	Human Care and World Relief	10,000
Total . . . See Attached Statement . . . ▶ 3a				162,000
b *Approved for future payment*				
Total . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	40	
4 Dividends and interest from securities			14	163,807	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	18,943	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a Foreign Tax Refund			01	19	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		182,809	0

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 182,809

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

E-P [signature] 7/6/12 Co-President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Jeffrey D. Haskell	Jeffrey D. Haskell	7/2/2012		P01345770
Firm's name ▶ Foundation Source			Firm's EIN ▶ 51-0390347	
Firm's address ▶ 55 Walls Drive, Fairfield, CT 06824			Phone no. (800) 839-1764	

Form 990-PF, Part I, Line 11 - Other Income

	Description	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
	TOTAL:	19	19	0
1	Foreign Tax Refund	19	19	0
2				
3				
4				
5				
6				
7				
8				
9				
10				

Form 990-PF, Part I, Line 23 - Other Expenses

	Description	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purpose
	TOTAL:	22,790	137	0	22,653
1	Administrative Fees	22,162	0	0	22,162
2	Bank Charges	137	137	0	0
3	State or Local Filing Fees	491	0	0	491
4					
5					
6					
7					
8					
9					
10					

Form 990-PF, Part I, Line 16c - Other Professional Fees

	Description	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purpose
	TOTAL:	42,288	42,288	0	0
1	Investment Management Services	42,288	42,288	0	0
2					
3					
4					
5					
6					
7					
8					
9					
10					

Form 990-PF, Part I, Line 18 - Taxes

	Description	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purpose
	TOTAL:	2,953	2,053	0	0
1	Estimated Tax for 2011	900	0	0	0
2	Foreign Tax Paid	2,053	2,053	0	0
3					
4					
5					
6					
7					
8					
9					
10					

Form 990-PF, Part II, Line 10a - Investments - U.S. and State Government Obligations

	Description	Book Value End of Year	FMV End of Year
	TOTAL:	738,563	776,793
1	BERGEN CNTY NJ-5.50%-03/15/2013 (083774BX6)	15,459	15,788
2	CAPE CORAL FLA-5.849%-2020 (139369AG7)	20,030	22,208
3	CASE NEW HOLLAND 7.75% NOTES DUE 9/01/13 (147446AP3)	10,653	10,650
4	CHICAGO HEIGHTS ILL 4% DUE 12/01/14 (167393MC8)	19,995	20,797
5	CHICAGO ILL O HAR-5.5%-01/01/2015 (167592UR3)	20,366	20,062
6	CHICAGO ILL O HAR-5.5%-01/01/2019 (167592UV4)	20,410	20,055
7	DENVER COLO CITY & CNTY 6.125% 11/15/2025 (249181SC3)	29,458	30,662
8	DOLTON ILL 3.91% GO UTX DUE 12/01/15 (257003KP7)	26,272	26,742
9	FNMA - 5.375% - 07/15/2016 (31359MS61)	26,957	30,996
10	FORT WAYNE IND-5.65%-08/01/2018 (349288BW9)	21,531	22,965
11	GREATER ORLANDO 5.125% 10/01/2021 UNREFUNDED (392274E44)	5,099	5,130
12	GREATER ORLANDO AVIATION AUTH-05.1250%-10/01/2021 (392274E28)	10,254	10,308
13	HOUSTON TEX ARPT-5.5%-07/15/2017 (442348XB9)	15,040	15,040
14	IOWA STUDENT LN-5.15%-12/01/22 (462590JG6)	15,034	15,482
15	JEA FLA ELEC SYS - 4.150% -10/01/2019 (46613CJ63)	10,030	10,605
16	LEE CNTY FLA - 5.500% - 10/01/2019 (523470FA5)	21,534	23,146
17	MAINE ST HSG AUT-4.15%-11/15/2015 (56052EYG7)	20,307	20,659
18	MARYLAND STATE-4.2%-03/01/2021 (574192SB2)	10,477	11,306
19	MASSACHUSETTS ST REV HSG 04.30% 12/01/2013 (57586PCY0)	20,267	20,673
20	METROPOLITAN WASH-5%-10/01/2016 (59333PVD7)	20,332	20,336
21	MIAMI-DADE CNTY FLA AVIATION 5.25% 01/12/14 (59333JDY5)	5,101	5,031
22	MIAMI-DADE CNTY FLA AVIATION 5.25% 10/01/2015 (59333PRD2)	31,727	33,072
23	MINNEAPOLIS & ST PA-5%-01/01/2015 (603827RR9)	20,790	22,135
24	NEW YORK ST URBAN-0%-07/01/2017 (650033LY7)	10,540	12,115
25	NORTH CAROLINA-5.217%-01/01/17 (658196U24)	26,956	28,129
26	NORTH DAKOTA ST-4.45%-07/01/2013 (65888M6L0)	20,436	20,051
27	NYE CNTY NEV SCH-5 55%-05/01/2023 (670692PE6)	20,483	21,985
28	RIVERSIDE CALIF-5.76%-08/01/2018 (769047GY1)	20,669	23,392
29	ROSEFILLE MISH CM - 5.100% - 05/01/2019 (778017LX9)	15,728	16,442
30	SAINT CLAIR II PUBLIC BLD TXBL-REF-SER C (788278KB4)	20,030	19,967
31	SOUTHERN ILL UNIV-5.3%-04/01/2019 (843146Z20)	30,872	32,718
32	US TREAS BILL - 5.250% - 02/15/2029 (912810FG8)	26,682	34,527
33	US TREAS BOND - 4.750% - 02/15/2037 (912810PT9)	14,134	17,645
34	US TREAS NOTE - 3.375% - 11/15/2019 (912828LY4)	16,985	17,099
35	US TREAS NOTE - 3.375% - 11/30/2012 (912828HK9)	8,468	8,234
36	US TREAS NOTE - 4.250% - 08/15/2014 (912828CT5)	64,445	65,010
37	VERMONT HSG FIN AGY 2007C-5.30%-11/01/2023 (924190CY5)	14,947	15,534
38	WASHINGTON ST HS 4.05% 06/01/2012 (93978TGT0)	10,065	10,097

Form 990-PF, Part II, Line 10b - Investments - Corporate Stock

	Description	Shares	Book Value End of Year	FMV End of Year
		TOTAL:	3,461,133	3,347,887
1	AIR LEASE CORP (AL)	243	5,540	5,762
2	ALEXANDRIA REAL ESTATE EQUITIES INC (ARE)	87	6,367	6,000
3	AMERICAN ASSETS TRUST INC (AAT)	140	2,964	2,871
4	AMERICAN CAMPUS COMMUNITIES (ACC)	85	2,687	3,567
5	ASTRAZENECA (AZN)	240	8,625	11,110
6	AT&T CORP COM NEW (T)	3,179	94,198	96,133
7	AUTONATION INC (AN)	661	20,583	24,371
8	AVALONBAY CMNTYS INC (AVB)	115	12,937	15,019
9	BANK OF AMERICA CORP (BAC)	920	13,111	5,115
10	BARCLAYS PLC ADR (BCS)	580	12,105	6,374
11	BECTON DICKINSON & CO (BDX)	250	21,082	18,680
12	BEIGING CAPITAL INTL AIRPORT - H (BJCHF.PK)	4,800	4,031	2,352
13	BERKLEY W R CP (WRB)	540	14,972	18,571
14	BERKSHIRE HATHAWAY INC. CLASS B (BRK-B)	163	13,097	12,437
15	BIOMED RLTY TR INC (BMR)	282	5,194	5,099
16	BOK FINANCIAL CORP. (BOKF)	41	2,200	2,252
17	BOSTON PPTYS INC (BXP)	149	11,946	14,840
18	BP PLC SPONSORED ADR (BP)	265	13,050	11,326
19	BRANDES INV TR SEPARATELY MANAGED ACCOUNT REVERSE (SMARX)	61,329	529,346	514,555
20	BROOKFIELD ASSET MANAGEMENT CL A (BAM)	906	31,700	24,897
21	BROOKFILED PPTYS (BPO)	164	2,801	2,565
22	CAMDEN PPTY TR (CPT)	106	5,519	6,597
23	CAMPUS CREST COMMUNITIES INC (CCG)	124	1,643	1,247
24	CARREFOUR S.A. (CRRFY.PK)	1,300	11,568	5,824
25	CHEVRON CORP (CVX)	95	7,037	10,108
26	CITIGROUP INC (C)	200	5,368	5,262
27	CME GROUP, INC (CME)	39	12,729	9,503
28	CNOOC LTD ADS (CEO)	35	8,264	6,114
29	CONTINENTAL RESOURCES INC (CLR)	57	3,651	3,802
30	CORESITE REALTY CORPORATION (COR)	91	1,348	1,622
31	CUBESMART (CUBE)	216	2,138	2,298
32	CVS CAREMARK CORP. (CVS)	469	15,417	19,126
33	DDR CORP (DDR)	447	5,842	5,440
34	DEUTSCHE TELE AG ADS (DTEGY.PK)	850	15,377	9,733
35	DIAGEO PLC ADS (DEO)	145	8,871	12,676
36	DISH NETWORK CORP (DISH)	226	5,598	6,436
37	DOW CHEMICAL PV (DOW)	445	11,507	12,798
38	DREAMWORKS ANIMATION (DWA)	852	20,334	14,143
39	DUPONT FABROS TECHNOLOGY INC COM (DFT)	285	5,720	6,418
40	ENI S.P.A. (E)	325	14,416	13,413
41	ENTERTAINMENT PROPERTIES TRUST SBI (EPR)	120	5,507	5,245

Form 990-PF, Part II, Line 10b - Investments - Corporate Stock

	Description	Shares	Book Value End of Year	FMV End of Year
		TOTAL:	3,461,133	3,347,887
42	EQUITY LIFESTYLE PRP (ELS)	70	3,948	4,668
43	EQUITY RESIDENTIAL PPTYS TR (EQR)	366	18,863	20,873
44	ERICSSON L M TEL CO (ERIC)	745	10,317	7,547
45	ESSEX PRTY TR INC (ESS)	16	1,928	2,248
46	EXELON CORPORATION (EXC)	635	26,772	27,540
47	EXTRA SPACE STORAGE (EXR)	235	4,296	5,694
48	EXXON MOBIL CORP (XOM)	1,845	136,716	156,383
49	FEDERAL RLTY INVT TR (FRT)	92	6,512	8,349
50	FIRST EAGLE SOGEN GLOBAL FUND CLASS A (SGENX)	1,702	79,286	76,806
51	FIRST POTOMAC RTY TR (FPO)	293	4,771	3,824
52	FIRST TRUST HIGH DIVIDEND EQUITY, 5 (FTRAWX)	10,110	96,739	100,314
53	FIRST TRUST UNIT (30271X528)	10,875	107,241	100,140
54	FOREST CITY ENTERPRISES CL A (FCE-A)	890	13,593	10,520
55	FRANCE TELECOM ADS (FTE)	691	17,703	10,821
56	FRANCO NEV CORP (FNV)	413	13,675	15,723
57	GLAXOSMITHKLINE PLC (GSK)	310	15,016	14,145
58	GOOGLE INC CL A (GOOG)	7	3,933	4,521
59	GREENLIGHT CAP RE CL A ORD (GLRE)	454	12,452	10,746
60	GRUPO TELEVISA (ADR) (TV)	474	12,402	9,982
61	HEALTH CARE PPTY INVS INC (HCP)	329	11,731	13,630
62	HEALTH CARE REIT INC. (HCN)	46	2,247	2,508
63	HENDERSON LAND (HLDVF.PK)	3,500	24,119	17,290
64	HEWLETT PACKARD CO (HPQ)	445	11,235	11,463
65	HOST HOTELS & RESORTS INC (HST)	631	10,980	9,320
66	HOWARD HUGHES CORPORATION (HHC)	236	12,261	10,424
67	HUGOTON ROYALTY TR (HGT)	518	11,029	9,759
68	IMPERIAL OIL LMT (IMO)	167	6,565	7,428
69	ISHARES BARCLAYS TIPS BOND FUND (TIP)	947	101,708	110,505
70	JARDEN CORP (JAH)	797	25,511	23,814
71	JARDINE STRATEG ADR (JSHLY.PK)	166	9,833	9,117
72	JOHNSON & JOHNSON (JNJ)	2,280	143,296	149,523
73	JP MORGAN CORE BOND FUND (WOBDX)	7,157	82,045	84,668
74	JP MORGAN US LARGE CAP CORE PLUS FUND (JLPSX)	4,879	105,826	96,318
75	KILROY REALTY CP (KRC)	209	7,363	7,957
76	KITE RLTY GROUP TRUST (KRG)	489	2,633	2,205
77	KRAFT FOODS INC (KFT)	500	15,899	18,680
78	LEUCADIA NATL CORP (LUK)	783	23,090	17,805
79	LIBERTY MEDIA CORPORATION COM (LMCA)	494	33,667	38,557
80	LIBERTY PROPERTY TRUST SBI (LRY)	166	5,155	5,126
81	LIMITED BRANDS INC (LTD)	335	12,681	13,517
82	LOOMIS SAYLES BOND FUND RETAIL CLASS (LSBRX)	8,202	117,186	113,842

Form 990-PF, Part II, Line 10b - Investments - Corporate Stock

	Description	Shares	Book Value End of Year	FMV End of Year
		TOTAL:	3,461,133	3,347,887
83	MACERICH CO (MAC)	217	10,221	10,980
84	MARKET VECTORS GAMING ETF (BJK)	512	16,394	15,396
85	MASTERCARD INC (MA)	43	9,459	16,031
86	MEDTRONIC INC (MDT)	673	24,397	25,742
87	MICROSOFT CORPORATION (MSFT)	1,450	38,464	37,642
88	MITSUBISHI TOKYO FIN (MTU)	1,245	11,466	5,217
89	MIZUHO FINANCIAL GRO (MFG)	2,855	19,873	7,651
90	MOLSON COOR BREW CO CL B (TAP)	402	18,924	17,503
91	NATIONAL RETAIL PROPERTIES INC (NNN)	80	1,998	2,110
92	NEWS CORP LTD CL A (NWSA)	630	10,055	11,239
93	NIPPON TELEPHONE ADR (NTT)	505	11,583	12,792
94	NOVARTIS AG ADR (NVS)	360	21,090	20,581
95	NUVEEN TRADEWINDS VALUE OPPORTUNITIES FUND CL R (NVORX)	3,937	137,276	119,850
96	NYSE EURONEXT INC (NYX)	245	18,339	6,395
97	OMEGA HEALTHCARE INV (OHI)	276	5,871	5,341
98	ORCHARD SUPPLY HARDWARE CL A (OSH)	14	725	350
99	ORCHARD SUPPLY HARDWARE STORE CORP - PFD (OSHSP.OB)	14	61	6
100	PAYCHEX INC COM (PAYX)	520	15,890	15,657
101	PEBBLEBROOK HOTEL TR COM (PEB)	162	3,130	3,107
102	PEPSICO INC (PEP)	1,660	108,986	110,141
103	PFIZER INC. (PFE)	590	11,382	12,768
104	PIEDMONT OFFICE REALTY TRUST INC COMMON STOCK (PDM)	115	2,291	1,960
105	POSCO (PKX)	100	10,124	8,210
106	PROCTER GAMBLE CO (PG)	565	36,068	37,691
107	PROLOGIS (PLD)	483	14,687	13,809
108	PUBLIC STORAGE INC (PSA)	113	11,504	15,194
109	RAMCO-GERSHENSON PROPERTIES (RPT)	192	2,318	1,887
110	REGENCY CENTERS CORP (REG)	171	6,527	6,433
111	RETAIL OPPORTUNITY INVESTMENTS CORP (ROIC)	253	2,627	2,996
112	RLJ LODGING TRUST (RLJ)	180	3,087	3,029
113	SANOFI-AVENTIS SPONSORED ADR (SNY)	350	13,968	12,789
114	SEARS HOLDINGS CORPORATION (SHLD)	310	20,908	9,852
115	SIMON PPTY GROUP INC NEW (SPG)	273	27,405	35,201
116	SPDR GOLD TR GOLD SHS (GLD)	238	32,097	36,174
117	SPECTRA ENERGY CORP-W/I (SE)	641	15,288	19,711
118	STARWOOD HOTELS & RESORTS (HOT)	101	5,888	4,845
119	SWIRE PAC LTD A S/ADR (SWRAY.PK)	836	12,737	10,032
120	SYSCO CORP (SYY)	320	9,868	9,386
121	TELECOM ITALIA ADR (TI)	1,075	22,228	11,449
122	TEMPLETON GLOBAL BD (TGBAX)	7,564	103,000	93,570
123	TEMPLETON GLOBAL BOND FUND - CLASS A (TPINX)	2,211	30,000	27,436

Form 990-PF, Part II, Line 10b - Investments - Corporate Stock

	Description	Shares	Book Value End of Year	FMV End of Year
		TOTAL:	3,461,133	3,347,887
124	THORNBURG INTERNATIONAL VALUE FUND CLASS A (TGVAX)	2,492	86,948	59,950
125	TOTAL FINA ELF S.A. (TOT)	569	28,478	29,082
126	TOYOTA MTR CORP (TM)	170	11,870	11,242
127	UNILEVER PLC AMER (UL)	335	10,475	11,229
128	VENTAS INC (VTR)	238	11,284	13,121
129	VORNADO RLTY TR (VNO)	235	17,659	18,062
130	WAL-MART STORES INC. (WMT)	695	37,118	41,533
131	WESTERN UNION CO (WU)	875	16,145	15,978
132	WYNN RESORTS LIMITED COMMON (WYNN)	32	4,339	3,536

Form 990-PF, Part II, Line 10c - Investments - Corporate Bonds

	Description	Shares	Book Value End of Year	FMV End of Year
		TOTAL:	73,382	72,864
1	GMAC LLC GTD NT 02.20000% 12/19/2012 (36186CBF9)	45,000	45,017	45,848
2	GOLDMAN SACHS - 3.625% - 02/07/2016 (38143USC6)	28,000	28,365	27,016
3				
4				
5				
6				
7				
8				
9				
10				

Form 990-PF, Part VIII, Line 1 - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Street	City	State	Zip Code	Title	Avg Hrs	Comp	Benefits	Expense Acct
						TOTAL:		10,000	0	0
1	Robert Eliason	Foundation Source 501 Silverside Rd	Wilmington	DE	19809	Co- President / Director	1	5,000	0	0
2	Ted Lillestolen	Foundation Source 501 Silverside Rd	Wilmington	DE	19809	Co- President / Director / Secretary	3	5,000	0	0
3										
4										
5										
6										
7										
8										
9										
10										

Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
LUTHERAN CHURCH MISSOURI SYNOD				
Street				
1333 S KIRKWOOD RD				
City		**State**	**Zip Code**	**Foreign Country**
SAINT LOUIS		MO	63122	
Relationship	**Foundation Status**			
N/A	509(a)(1)			
Purpose of grant/contribution				**Amount**
World Mission				10,000

Name				
LUTHERAN WORLD RELIEF INC				
Street				
700 LIGHT ST				
City		**State**	**Zip Code**	**Foreign Country**
BALTIMORE		MD	21230	
Relationship	**Foundation Status**			
N/A	509(a)(1)			
Purpose of grant/contribution				**Amount**
General & Unrestricted				5,000

Name				
NORTH SHORE LONG ISLAND JEWISH HEALTH SYSTEM FOUNDATION				
Street				
972 BRUSH HOLLOW RD 5TH FL				
City		**State**	**Zip Code**	**Foreign Country**
WESTBURY		NY	11590	
Relationship	**Foundation Status**			
N/A	509(a)(1)			
Purpose of grant/contribution				**Amount**
7 Month Patient Assistance Fund				20,000

Name				
NORTH SHORE LONG ISLAND JEWISH HEALTH SYSTEM FOUNDATION				
Street				
972 BRUSH HOLLOW RD 5TH FL				
City		**State**	**Zip Code**	**Foreign Country**
WESTBURY		NY	11590	
Relationship	**Foundation Status**			
N/A	509(a)(1)			
Purpose of grant/contribution				**Amount**
Education and Research Initiative for Dr Craig Devoe				40,000

Name				
OPERATION HOMEFRONT INC				
Street				
45795 NOKES BLVD				
City		**State**	**Zip Code**	**Foreign Country**
STERLING		VA	20166	
Relationship	**Foundation Status**			
N/A	509(a)(1)			
Purpose of grant/contribution				**Amount**
Welcome Baskets for Relocating Wounded Warriors				2,500

Name				
OUTREACH PROJECT INC				
Street				
11711 MYRTLE AVE				
City		**State**	**Zip Code**	**Foreign Country**
RICHMOND HILL		NY	11418	
Relationship	**Foundation Status**			
N/A	509(a)(1)			
Purpose of grant/contribution				**Amount**
General & Unrestricted				2,500

Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	P.M.
Street	128 CHESTNUT ST APT 302
City	RUTHERFORD
State	NJ
Zip Code	07070
Foreign Country	
Relationship	NONE
Foundation Status	N/A
Purpose of grant/contribution	Short-term Emergency Assitance Grant
Amount	5,000

Name	RESTON INTERFAITH INC
Street	11150 SUNSET HILLS RD STE 210
City	RESTON
State	VA
Zip Code	20190
Foreign Country	
Relationship	N/A
Foundation Status	509(a)(1)
Purpose of grant/contribution	Emergency and Self-Sufficiency Services
Amount	5,000

Name	RONALD MCDONALD HOUSE OF LONG ISLAND INC
Street	26707 76TH AVE
City	NEW HYDE PARK
State	NY
Zip Code	11040
Foreign Country	
Relationship	N/A
Foundation Status	509(a)(1)
Purpose of grant/contribution	General & Unrestricted
Amount	1,000

Name	SALVATION ARMY - NATIONAL CAPITAL AND VIRGINIA DIVISIONAL HEADQUARTERS
Street	2626 PENNSYLVANIA AVE, N.W.
City	WASHINGTON
State	DC
Zip Code	20037
Foreign Country	
Relationship	N/A
Foundation Status	509(a)(1)
Purpose of grant/contribution	Fairfax Virginia Corps
Amount	1,500

Name	ST CHRISTOPHERS INN INC
Street	21 FRANCISCAN WAY BOX 150
City	GARRISON
State	NY
Zip Code	10524
Foreign Country	
Relationship	N/A
Foundation Status	509(a)(1)
Purpose of grant/contribution	General & Unrestricted
Amount	2,500

Name	THE MOYER FOUNDATION
Street	2426 32ND AVE W STE 200
City	SEATTLE
State	WA
Zip Code	98199
Foreign Country	
Relationship	N/A
Foundation Status	509(a)(1)
Purpose of grant/contribution	General & Unrestricted
Amount	1,500

Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	THE NEW LIFE SCHOOL
Street	475 RIVERSIDE DR STE 1244
City	NEW YORK
State	NY
Zip Code	10115
Foreign Country	
Relationship	N/A
Foundation Status	509(a)(1)
Purpose of grant/contribution	General & Unrestricted
Amount	2,500

Name	UNIVERSITY OF ALABAMA AT BIRMINGHAM - DIVISION OF CARDIOVASCULAR DISEASE
Street	1530 3RD AVE S FOT 1220
City	BIRMINGHAM
State	AL
Zip Code	35294
Foreign Country	
Relationship	N/A
Foundation Status	509(a)(1)
Purpose of grant/contribution	General & Unrestricted
Amount	3,000

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0