efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491317002482

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE FORTNEY FOUNDATION

A Employer identification number
20-8082606

Number and street (or P O box number if mail is not delivered to street address) Room/suite
31269 BRADLEY ROAD

B Telephone number (see page 10 of the instructions)
(440) 761-4000

City or town, state, and ZIP code
NORTH OLMSTED, OH 44070

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,271,433

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	999,999			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	5,954	5,954		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	12,839			
	b	Gross sales price for all assets on line 6a 456,252				
	7	Capital gain net income (from Part IV, line 2)		12,839		
	8	Net short-term capital gain			6,520	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,018,792	18,793	6,520	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	1,019	510		509
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	2,000			2,000
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	452	227		45
	24	**Total operating and administrative expenses.** Add lines 13 through 23	3,471	737		2,554
	25	Contributions, gifts, grants paid	81,500			81,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	84,971	737		84,054
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	933,821			
	b	**Net investment income** (if negative, enter -0-)		18,056		
	c	**Adjusted net income** (if negative, enter -0-)			6,520	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	184,096	446,394	446,394
	2	Savings and temporary cash investments	27,457	5,085	5,085
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	321,993	325,764	365,173
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,759,194	2,450,966	2,454,781
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,292,740	3,228,209	3,271,433
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	2,292,740	3,228,209	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,292,740	3,228,209	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,292,740	3,228,209	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,292,740
2	Enter amount from Part I, line 27a	2	933,821
3	Other increases not included in line 2 (itemize) ▶	3	1,648
4	Add lines 1, 2, and 3	4	3,228,209
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,228,209

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	12,839
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	6,520

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	58,010	2,188,715	0 026504
2009	59,344	1,809,719	0 032792
2008	69,377	1,261,918	0 054977
2007	1,087	355,657	0 003056
2006		144	0 000000

2	**Total** of line 1, column (d).	2	0 117329
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 023466
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	3,145,117
5	Multiply line 4 by line 3.	5	73,803
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	181
7	Add lines 5 and 6.	7	73,984
8	Enter qualifying distributions from Part XII, line 4.	8	84,054

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	181
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	181
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	181
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	155		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	155
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	26
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 0	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ROBERT L FORTNEY Telephone no ▶(440) 716-4000

Located at ▶31269 BRADLEY ROAD NORTH OLMSTED OH ZIP+4 ▶44070

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT L FORTNEY 31269 BRADLEY ROAD NORTH OLMSTED, OH 44070	Trustee 5 00	0	0	0
RUTH A FORTNEY 31269 BRADLEY ROAD NORTH OLMSTED, OH 44070	Trustee 5 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,935,902
b	Average of monthly cash balances	1b	465,444
c	Fair market value of all other assets (see page 24 of the instructions)	1c	791,666
d	**Total** (add lines 1a, b, and c)	1d	3,193,012
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,193,012
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	47,895
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,145,117
6	**Minimum investment return.** Enter 5% of line 5	6	157,256

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	157,256
2a	Tax on investment income for 2011 from Part VI, line 5	2a	181		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	181
3	Distributable amount before adjustments Subtract line 2c from line 1			3	157,075
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	157,075
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	157,075

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	84,054
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	84,054
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	181
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	83,873

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				157,075
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			83,719	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 84,054				
a Applied to 2010, but not more than line 2a			83,719	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				335
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				156,740
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ROBERT L FORTNEY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				81,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	5,954	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	12,839	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				18,793	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 18,793

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2012-11-12	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature	JOSEPH G CORSARO	2012-11-12		
Firm's name	CORSARO & ASSOCIATES CO LPA		Firm's EIN	
Firm's address	28039 CLEMENS ROAD WESTLAKE, OH 44145		Phone no (440)871-4022	

May the IRS discuss this return with the preparer shown above? See instructions ☑ Yes ☐ No

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491317002482

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2011

Name of organization
THE FORTNEY FOUNDATION

Employer identification number
20-8082606

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE FORTNEY FOUNDATION

Employer identification number
20-8082606

Part I **Contributors** (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ROBERT L FORTNEY 31269 BRADLEY ROAD NORTH OLMSTED, OH 440703875	$ 999,999	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	**Employer identification number**
THE FORTNEY FOUNDATION	20-8082606

Part II **Noncash Property** (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
THE FORTNEY FOUNDATION

Employer identification number
20-8082606

Part III *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 20-8082606
Name: THE FORTNEY FOUNDATION

Part VI Line 7 - Tax Paid Original Return: 155

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
95 Guggenheim Timber ETF	P	2011-02-07	2011-03-21
26 021 Federated Total Rtrn Govt Bd Fd #647	P	2011-02-07	2011-02-07
85 First Trust ISE Chindia Index Fund	P	2011-02-07	2011-03-21
83 795 Goldman Sachs Govt Income	P	2010-12-15	2011-02-07
335 Ishares S&P 500 Growth Index Fd	P	2011-02-07	2011-03-21
315 Ishares S&P 500 Value Index Fund	P	2011-02-07	2011-03-21
145 Ishares Russell Midcap Value	P	2011-02-07	2011-03-21
160 Ishares Russell Midcap Grwth	P	2011-02-07	2011-03-21
150 Ishares Trust S&P Sm Cap	P	2011-02-07	2011-03-21
5721 687 Pimco Total Return Fund	P	2011-03-21	2011-03-21
55 SPDR DJ Wilshire Intl Real Estate	P	2011-02-07	2011-03-21
55 SPDR Dow Jones REIT ETF	P	2011-02-07	2011-03-21
144 053 Vanguard Intm Term Inv G	P	2011-02-07	2011-02-07
41 781 Vanguard Intm Term Inv G	P	2011-03-22	2011-03-28
25 Vanguard FTSE All Wo X-US	P	2011-02-07	2011-03-21
255 Vanguard FTSE All-World	P	2011-02-07	2011-03-21
95 Vanguard MSCI Emerging Markets ETF	P	2011-02-07	2011-03-21
25 The Vanguard Group Inc Energy ETF	P	2011-02-07	2011-03-21
30 Vanguard Materials ETF	P	2011-02-07	2011-03-21
Vanguard Intm Tem Inv G - Long-Term Capital Gain Dividend	P	2011-12-31	2011-12-31
7111 922 Fed Short Term Inc Fund #65	P	2011-03-21	2011-03-21
3062 729 Federated Total Rtrn Govt Bd Fd #647	P	2011-02-07	2011-02-07
2318 77 Goldman Sachs Gov Income	P	2011-02-07	2011-02-07
4633 312 Loomis Sayles Bond Fund	P	2011-03-21	2011-03-21
1381 888 Vanguard Intm Tem Inv G	P	2009-11-13	2011-02-07
4856 367 Vanguard Intm Term Inv G	P	2011-03-22	2011-03-22
0 75 AMC Networks Inc	P	2007-11-08	2011-02-01
235 Genzyme Corporation	P	2007-09-14	2011-02-17
10 Liberty Media Corporation	P	2008-06-04	2011-02-14
9 Liberty Media Corporation	P	2007-09-14	2011-05-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
12 Liberty Media Corporation	P	2008-03-27	2011-05-31
8 Liberty Media Corporation	P	2008-03-27	2011-06-01
35 Liberty Media Intl Inc	P	2007-09-14	2011-03-30
50 Liberty Media Intl Inc	P	2007-09-14	2011-03-31
138 Madison Square Garden Inc	P	2007-11-08	2011-03-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,098	0	2,144	-46
291	0	294	-3
2,079	0	2,144	-65
1,242	0	1,241	1
22,442	0	22,959	-517
19,684	0	19,945	-261
6,829	0	6,865	-36
9,430	0	9,593	-163
10,618	0	10,641	-23
62,309	0	62,939	-630
2,123	0	2,166	-43
3,487	0	3,489	-2
1,416	0	1,420	-4
411	0	413	-2
2,489	0	2,543	-54
12,288	0	12,573	-285
4,421	0	4,493	-72
2,828	0	2,746	82
2,510	0	2,583	-73
403	0	0	403
61,305	0	60,000	1,305
34,241	0	34,779	-538
34,364	0	35,571	-1,207
67,461	0	60,000	7,461
13,584	0	13,404	180
47,981	0	46,689	1,292
28	0	19	9
17,696	0	14,798	2,898
707	0	150	557
687	0	220	467

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
916	0	271	645
622	0	180	442
1,470	0	1,449	21
2,071	0	2,070	1
3,721	0	2,622	1,099

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
0	0	0	-46
0	0	0	-3
0	0	0	-65
0	0	0	1
0	0	0	-517
0	0	0	-261
0	0	0	-36
0	0	0	-163
0	0	0	-23
0	0	0	-630
0	0	0	-43
0	0	0	-2
0	0	0	-4
0	0	0	-2
0	0	0	-54
0	0	0	-285
0	0	0	-72
0	0	0	82
0	0	0	-73
0	0	0	403
0	0	0	1,305
0	0	0	-538
0	0	0	-1,207
0	0	0	7,461
0	0	0	180
0	0	0	1,292
0	0	0	9
0	0	0	2,898
0	0	0	557
0	0	0	467

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
0	0	0	645
0	0	0	442
0	0	0	21
0	0	0	1
0	0	0	1,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MAKE-A-WISH FOUNDATION1422 EUCLID AVENUE SUITE 239 CLEVELAND, OH 44115		501(c)(3)	General Operating	3,500
GATHERING PLACE23300 COMMERCE PARK CLEVELAND, OH 44122		501(c)(3)	General Operating	2,000
ST JUDE CHILDREN'S RESEARCH HOSPITAL501 ST JUDE PL MEMPHIS, TN 38105		501(c)(3)	General Operating	5,000
WORLD WILDLIFE FUND1250 TWENTY-FOURTH ST NW WASHINGTON DC, MA 22037		501(c)(3)	General Operating	3,500
WELLNESS HOUSE131 NORTH COUNTY LINE ROAD HINSDALE, IL 60521		501(c)(3)	General Operating	1,000
CLEVELAND CHRISTIAN HOME3146 SCRANTON ROAD CLEVELAND, OH 44109		501(c)(3)	General Operating	8,000
COATS FOR KIDSPO BOX 74767 CLEVELAND, OH 44194		501(c)(3)	General Operating	2,000
GREATER CHICAGO FOOD DEPOSITORY4100 WEST ANN LURIE PLACE CHICAGO, IL 60632		501(c)(3)	General Operating	2,000
HABITAT FOR HUMANITY2110 WEST 110TH STREET CLEVELAND, OH 44102		501(c)(3)	General Operating	3,500
LOVE146PO BOX 8266 NEW HAVEN, CT 06530		501(c)(3)	General Operating	2,000
PROSTHETICS OUTREACH FOUNDATION400 EAST PINE STREET SUITE 225 SEATTLE, WA 98122		501(c)(3)	General Operating	2,000
AMERICAN RED CROSS OF GREATER CLEVELAND3747 EUCLID AVENUE CLEVELAND, OH 44115		501(c)(3)	General Operating	3,000
AMPUTEE COALITION900 EAST HILL AVENUE SUITE 205 KNOXVILLE, TN 37915		501(c)(3)	General Operating	5,000
BRIDGEWAY INC3146 SCRANTON ROAD CLEVELAND, OH 44109		501(c)(3)	General Operating	1,000
DOVER CONGREGATIONAL UNITED CHURCH OF CHRIST2239 DOVER CENTER ROAD WESTLAKE, OH 44145		501(c)(3)	General Operating	4,000
FOOD FOR THE HUNGRY1224 EAST WASHINGTON STREET PHOENIX, AZ 85034		501(c)(3)	General Operating	2,500
LIGHTHOUSE INC1360 EAST 9TH STREET SUITE 200 CLEVELAND, OH 44114		501(c)(3)	General Operating	5,000
PEOPLE FOR THE ETHICAL TREATMENT OF ANIMALS501 FRONT STREET NORFOLK, VA 23510		501(c)(3)	General Operating	1,000
PERFORMING ANIMAL WELFARE SOCIETYPO BOX 849 GALT, CA 95632		501(c)(3)	General Operating	1,000
ROBERT R MCCROMICK BOYS AND GIRLS CLUB4835 NORTH SHERIDAN ROAD CHICAGO, IL 60640		501(c)(3)	General Operating	2,500
RONALD MCDONALD HOUSE10415 EUCLID AVENUE CLEVELAND, OH 44106		501(c)(3)	General Operating	3,000
TRUE NORTH CULTURAL ARTS CENTER4530 COLORADO AVENUE SHEFFIELD VILLAGE, OH 44054		501(c)(3)	General Operating	4,000
WOUNDED WARRIOR PROJECT4899 BELFORT ROAD SUITE 300 JACKSONVILLE, FL 32256		501(c)(3)	General Operating	10,000
UNIVERSITY OF MOUNT UNION 1972 CLARK AVENUE ALLIANCE, OH 44601		501(c)(3)	General Operating	5,000
Total . . . . ▶ **3a**				81,500

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Gain/Loss from Sale of Other Assets Schedule

Name: THE FORTNEY FOUNDATION

EIN: 20-8082606

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
95 Guggenheim Timber ETF	2011-02	Purchased	2011-03		2,098	2,144	FMV		-46	
26 021 Federated Total Rtrn Govt Bd Fd #647		Purchased	2011-02		291	294			-3	
85 First Trust ISE Chindia Index Fund	2011-02	Purchased	2011-03		2,079	2,144	FMV		-65	
83 795 Goldman Sachs Govt Income	2010-12	Purchased	2011-02		1,242	1,241	FMV		1	
335 Ishares S&P 500 Growth Index Fd	2011-02	Purchased	2011-03		22,442	22,959	FMV		-517	
315 Ishares S&P 500 Value Index Fund	2011-02	Purchased	2011-03		19,684	19,945	FMV		-261	
145 Ishares Russell Midcap Value	2011-02	Purchased	2011-03		6,829	6,865	FMV		-36	
160 Ishares Russell Midcap Grwth	2011-02	Purchased	2011-03		9,430	9,593	FMV		-163	
150 Ishares Trust S&P Sm Cap	2011-02	Purchased	2011-03		10,618	10,641	FMV		-23	
5721 687 Pimco Total Return Fund		Purchased	2011-03		62,309	62,939	FMV		-630	
55 SPDR DJ Wilshire Intl Real Estate	2011-02	Purchased	2011-03		2,123	2,166	FMV		-43	
55 SPDR Dow Jones REIT ETF	2011-02	Purchased	2011-03		3,487	3,489	FMV		-2	
144 053 Vanguard Intm Term Inv G		Purchased	2011-02		1,416	1,420	FMV		-4	
41 781 Vanguard Intm Term Inv G	2011-03	Purchased	2011-03		411	413	FMV		-2	
25 Vanguard FTSE All Wo X-US	2011-02	Purchased	2011-03		2,489	2,543	FMV		-54	
255 Vanguard FTSE All-World	2011-02	Purchased	2011-03		12,288	12,573	FMV		-285	
95 Vanguard MSCI Emerging Markets ETF	2011-02	Purchased	2011-03		4,421	4,493	FMV		-72	
25 The Vanguard Group Inc Energy ETF	2011-02	Purchased	2011-03		2,828	2,746	FMV		82	
30 Vanguard Materials ETF	2011-02	Purchased	2011-03		2,510	2,583	FMV		-73	
Vanguard Intm Tem Inv G - Long-Term Capital Gain Dividend					403				403	
7111 922 Fed Short Term Inc Fund #65		Purchased	2011-03		61,305	60,000	FMV		1,305	
3062 729 Federated Total Rtrn Govt Bd Fd #647		Purchased	2011-02		34,241	34,779	FMV		-538	
2318 77 Goldman Sachs Gov Income		Purchased	2011-02		34,364	35,571	FMV		-1,207	
4633 312 Loomis Sayles Bond Fund		Purchased	2011-03		67,461	60,000	FMV		7,461	
1381 888 Vanguard Intm Tem Inv G	2009-11	Purchased	2011-02		13,584	13,404	FMV		180	
4856 367 Vanguard Intm Term Inv G					47,981	46,689	FMV		1,292	
0 75 AMC Networks Inc	2007-11	Purchased	2011-02		28	19	FMV		9	
235 Genzyme Corporation	2007-09	Purchased	2011-02		17,696	14,798	FMV		2,898	
10 Liberty Media Corporation	2008-06	Purchased	2011-02		707	150	FMV		557	
9 Liberty Media Corporation	2007-09	Purchased	2011-05		687	220	FMV		467	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
12 Liberty Media Corporation	2008-03	Purchased	2011-05		916	271	FMV		645	
8 Liberty Media Corporation	2008-03	Purchased	2011-06		622	180	FMV		442	
35 Liberty Media Intl Inc	2007-09	Purchased	2011-03		1,470	1,449	FMV		21	
50 Liberty Media Intl Inc	2007-09	Purchased	2011-03		2,071	2,070	FMV		1	
138 Madison Square Garden Inc	2007-11	Purchased	2011-03		3,721	2,622	FMV		1,099	

TY 2011 Investments Corporate Stock Schedule

Name: THE FORTNEY FOUNDATION

EIN: 20-8082606

Name of Stock	End of Year Book Value	End of Year Fair Market Value
140 sh Covidien Limited	5,902	6,301
580 sh Seagate Technology	14,146	9,512
445 sh Tyco International Ltd	19,153	20,786
435 sh TE Connectivity Ltd	14,402	13,402
540 sh Weatherford International	17,353	7,906
310 sh Anadarko Petroleum Corp	15,745	23,662
260 sh Autodesk Inc	11,708	7,886
270 sh Biogen Idec Inc	17,348	29,714
330 sh Broadcom Corp	11,416	9,689
555 sh Cablevision Systems Corp	8,252	7,892
990 sh Comcast Corporation	24,602	23,324
310 sh Cree Inc.	11,407	6,832
290 sh DirectTV	6,027	12,400
127 sh Dolby Laboratories	5,887	5,187
200 sh Fluor Corp new	8,315	10,050
630 sh Forest Laboratories	22,465	19,064
280 sh Freeport McMoran	5,908	10,301
350 sh Human Genome Sciences Inc	6,898	2,587
110 sh L-3 Communications Holdings	10,845	7,335
350 sh Liberty Media Corporation	5,175	27,318
940 sh Liberty Interactive Corporation	17,634	15,242
138 sh AMC Networks Inc	3,523	5,186
138 sh National-Oilwell Varco Inc	7,594	9,383
95 sh Nucor	3,846	3,759
290 sh Pall Corp	10,515	16,574
350 sh Sandisk Corp	6,958	17,224
625 sh Unitedhealth Group Inc	28,705	31,675
150 sh Vertex Pharmaceuticals Inc	4,035	4,982

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491317002482

TY 2011 Investments - Other Schedule

Name: THE FORTNEY FOUNDATION

EIN: 20-8082606

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
48,682.15 Neuberger Berman High Yield Fund		1,450,967	1,454,782
7,111.922 Federated Short-Term Income Fund			
3,088.75 Federated Total Return Government Bond Fund			
2,402.565 Goldman Sachs Government Income Fund			
4,633.312 Loomis Sayles Bond Fund			
5,721.687 Pimco Total Return Institutional Fund			
6,261.265 Vanguard Intermediate-Term Investment Grade Fund			
Covenant Surgical Partners, Inc.		999,999	999,999

TY 2011 Other Expenses Schedule

Name: THE FORTNEY FOUNDATION

EIN: 20-8082606

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Ohio Attorney General Report Filing Fee	200			20
FirstMerit Checking Fees	27	27		
FirstMerit Tax Preparation Fee	200	200		
Ohio Secretary of State Filing	25			25

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491317002482

TY 2011 Other Increases Schedule

Name: THE FORTNEY FOUNDATION

EIN: 20-8082606

Description	Amount
Adjustment for Non-Taxable Dividend Distributions (FirstMerit Account)	442
Adjustment for Non-Taxable Distributions - Vanguard Intm Term Inv G	1,206

TY 2011 Other Professional Fees Schedule

Name: THE FORTNEY FOUNDATION

EIN: 20-8082606

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FirstMerit Asset Management	1,019	510		509

TY 2011 Taxes Schedule

Name: THE FORTNEY FOUNDATION

EIN: 20-8082606

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Excise Tax	2,000			2,000