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DLN: 93491205003092

OMB No 1545-0052

Department of the Treasury Internal Revenue Service

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

For	cale	endar year 2011, or	tax ye	ear beginning 01-	01-2011 , and	d end	ding 12-31-	2011	
G C1	neck a	Il that apply Initia	ıl return ıded retı	_	of a former public ch		Final ref	curn	
		undation E FOUNDATION						entification numb	er
		d street (or P O box number if i TH STREET W	maıl ıs not	t delivered to street address	Room/suite		B Telephone nu (952) 938-4811	mber (see page 10	of the instructions)
		n, state, and ZIP code ON, MN 55438			-1		· ·	application is pendir ganizations, check h	<u>. </u>
		ype of organization 🔽 S n 4947(a)(1) nonexempt c				n		rganizations meeting e and attach comput	
of line	year (1 e 16)	ket value of all assets at e from Part II, col. (c), *\$ 13,648,767	(Accounting method Other (specify) (Part I, column (d) must	_	rual	under sectio F If the foundation	undation status was n 507(b)(1)(A), chec ation is in a 60-mont n 507(b)(1)(B), chec	ck here h termination ck here
Ра	rt I	Analysis of Rever total of amounts in columns necessarily equal the amou the instructions))	s (b), (c),	and (d) may not	(a) Revenue and expenses per books	(b)	Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1	Contributions, gifts, grants, et	c , receive	ed (attach schedule)	2,502,539				
	2	Check 🟲 🦵 if the foundation	ıs not re	equired to attach Sch B					
	3	Interest on savings and	tempora	ary cash investments	306,596		306,596		
Reveilue	4	Dividends and interest fr	om seci	urities	128,622		128,622		
	5a	Gross rents							
	b	Net rental income or (los	ss)						
	6a	Net gain or (loss) from s	ale of as	sets not on line 10	71,383				
	ь	Gross sales price for all assets	on line 6a	a3,086,124					
	7	Capital gain net income (from Part IV, line 2)					71,383		
~	8	Net short-term capital gain							
	9	Income modifications .		_.					
	10a	Gross sales less returns and al	llowances						
	b	Less Cost of goods sold	1						
	c	Gross profit or (loss) (at	tach sch	nedule)					
	11	Other income (attach sc	•						
	12	Total. Add lines 1 through			3,009,140		506,601		
	13	Compensation of officers			0		0		0
ş,	14	O ther employee salaries							
38	15	Pension plans, employee							
Expenses	16a	Legal fees (attach sched	-		AFT				_
	b	Accounting fees (attach			1,950		0		0
and Administrative	c	Other professional fees		•	17,016		0		0
īā	17	Interest			APT				_
J.S.	18	Taxes (attach schedule) (see		,	8,452		0		0
Ē	19	Depreciation (attach sch	•	·					
Ā	20	Occupancy							
п	21	Travel, conferences, and							
	22	Printing and publications			ø ≅ 0.454				
Ē.	23	Other expenses (attach			9,151		0		0
Operating	24	Total operating and adm		•			=		_
ā		Add lines 13 through 23			36,569		0		974.245
	25	Contributions, gifts, gran			874,245		•		874,245
	26	Total expenses and disbur		. Add lines 24 and 25	910,814		0		874,245
	27	Subtract line 26 from lin		e and dichursoments	2 000 226				
	a	Excess of revenue over e	_		2,098,326		506,601		
	b	Net investment income (=	·			100,001		
	С	Adjusted net income (if	negative	:, enter -U-)					I

Dа	rt II	Ralance Sheets Attached schedules and amounts in the description column	Beginning of year		nd of year
- 4		Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing	5,653,514	•	186 9,186
	2	Savings and temporary cash investments	425,757	2,590,	556 2,590,556
	3	Accounts receivable			
	_	Less allowance for doubtful accounts ▶			
	4	Pledges receivable -			
		Less allowance for doubtful accounts -			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons (attach schedule) (see page 15 of the			
	_	Instructions)			
	7	Other notes and loans receivable (attach schedule)			
w.		Less allowance for doubtful accounts 🟲			
ssets	8	Inventories for sale or use			
Яδ	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	C	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis 🟲			
		Less accumulated depreciation (attach schedule)			
	12	Investments—mortgage loans			
		Investments—other (attach schedule)	6,293,532	11,611,	512 11,049,025
	14	Land, buildings, and equipment basis 🟲			
		Less accumulated depreciation (attach schedule)			
	15	Other assets (describe 🟲)			
	16	Total assets (to be completed by all filers—see the			
		Instructions Also, see page 1, item I)	12,372,803	14,211,	254 13,648,767
	17	Accounts payable and accrued expenses			
	18	Grants payable			_
ě.	19	Deferred revenue			
Liabiliti	20	Loans from officers, directors, trustees, and other disqualified persons	350.075		
<u>6</u>	21	Mortgages and other notes payable (attach schedule)	259,875		
_	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	259,875		0
		Foundations that follow SFAS 117, check here			
		and complete lines 24 through 26 and lines 30 and 31.			
or Fund Balances	24	Unrestricted			
ang	25	Temporarily restricted			
Bal	26	Permanently restricted			
된		Foundations that do not follow SFAS 117, check here ▶ ┌ ┌			
Fu		and complete lines 27 through 31.			
٥	27	Capital stock, trust principal, or current funds	0		0
왍	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0		0
Assets	29	Retained earnings, accumulated income, endowment, or other funds	12,112,928	14,211,	254
	30	Total net assets or fund balances (see page 17 of the			
Net		ınstructions)	12,112,928	14,211,	254
	31	Total liabilities and net assets/fund balances (see page 17 of			
		the instructions)	12,372,803	14,211,	254
Pa	rt II	Analysis of Changes in Net Assets or Fund Balances			
1		Total net assets or fund balances at beginning of year—Part II, column	(a), line 30 (must agree	1	
-		with end-of-year figure reported on prior year's return)	· · · · -	. 1	12,112,928
2		Enter amount from Part I, line 27a			2,098,326
3		Other increases not included in line 2 (itemize)		3	0
4		Add lines 1, 2, and 3		. 4	14,211,254
5		Decreases not included in line 2 (itemize)		5	0
6		Total net assets or fund balances at end of year (line 4 minus line 5)—P		. 6	14,211,254

		e kınd(s) of property sold (e g , re se, or common stock, 200 shs M	•	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Ta	ble				
b						
С						
d						
e					Ļ	
(€	e) Gross sales price	(f) Depreciation allower (or allowable)	1	or other basis pense of sale		or (loss)) mınus (g)
а	See Additional Data Ta	ble				
b						
С						
d						
е						
Со	mplete only for assets sho	owing gain in column (h) and owne	· •			(h) gain minus
(i)	FM V as of 12/31/69	(j) A djusted basis as of 12/31/69		cess of col (1)		less than -0-) or om col (h))
a	See Additional Data Ta	ble				
b						
С						
d						
е						
2	Capital gain net income	e or (net capital loss)	If gain, also enter If (loss), enter -0-		2	71,38
3	Net short-term capital	gain or (loss) as defined in sectio	ns 1222(5) and (6))		,-,-
	If gain, also enter in Pa If (loss), enter -0- in Pa	rt I, line 8, column (c) (see pages art I, line 8	13 and 17 of the II	nstructions)	} _	
Part		der Section 4940(e) for R			J 3 	
/as the f "Yes,	" the foundation does not o	section 4942 tax on the distributa		vear in the base p	oriod?	
_ ı ⊏n	iter the appropriate amoun			part		│ Yes 🔽 No
1 En		t in each column for each year, se		part	making any entries	Γ Yes Γ No
Base	(a) e penod years Calendar or tax year beginning in)			part estructions before		n ratio
Base	(a) e period years Calendar or tax year beginning in) 2010	t in each column for each year, se	ee page 18 of the ir	part structions before stable-use assets 6,760,229	makıng any entries (d) Distributioi	n ratio by col (c))
Base	(a) e period years Calendar or tax year beginning in) 2010 2009	(b) Adjusted qualifying distributions 814,970 1,206,929	ee page 18 of the ir	part estructions before entable-use assets 6,760,229 3,933,602	makıng any entries (d) Distributioi	n ratio by col (c)) 0 120554 0 306825
Base	(a) e period years Calendar or tax year beginning in) 2010 2009 2008	(b) Adjusted qualifying distributions 814,970 1,206,929 659,160	ee page 18 of the ir	part istructions before itable-use assets 6,760,229 3,933,602 3,654,255	makıng any entries (d) Distributioi	n ratio by col (c)) 0 120554 0 306825 0 180382
Base	(a) e period years Calendar or tax year beginning in) 2010 2009 2008 2007	(b) Adjusted qualifying distributions 814,970 1,206,929 659,160 602,796	ee page 18 of the ir	part istructions before intable-use assets 6,760,229 3,933,602 3,654,255 1,795,498	makıng any entries (d) Distributioi	n ratio by col (c)) 0 120554 0 306825 0 180382 0 335726
Base	(a) e period years Calendar or tax year beginning in) 2010 2009 2008	(b) Adjusted qualifying distributions 814,970 1,206,929 659,160	ee page 18 of the ir	part istructions before itable-use assets 6,760,229 3,933,602 3,654,255	makıng any entries (d) Distributioi	n ratio by col (c)) 0 120554 0 306825 0 180382 0 335726
Base year ((a) e period years Calendar or tax year beginning in) 2010 2009 2008 2007 2006	(b) Adjusted qualifying distributions 814,970 1,206,929 659,160 602,796	ee page 18 of the ir (c) Net value of nonchar	part istructions before intable-use assets 6,760,229 3,933,602 3,654,255 1,795,498	making any entries (d) Distribution (col (b) divided	n ratio by col (c)) 0 120554 0 306825 0 180382 0 335726
Base	(a) e period years Calendar or tax year beginning in) 2010 2009 2008 2007 2006 Total of line 1, column (A verage distribution rai	t in each column for each year, so (b) Adjusted qualifying distributions 814,970 1,206,929 659,160 602,796 0 (d)	ee page 18 of the in (c) Net value of nonchar	part instructions before intable-use assets 6,760,229 3,933,602 3,654,255 1,795,498 985,256	making any entries (d) Distribution (col (b) divided	n ratio by col (c)) 0 120554 0 306825 0 180382 0 335726 0 0
Base year ((a) e period years Calendar or tax year beginning in) 2010 2009 2008 2007 2006 Total of line 1, column (A verage distribution rat the number of years the	(b) Adjusted qualifying distributions 814,970 1,206,929 659,160 602,796 0 (d)	ee page 18 of the in (c) Net value of nonchar Vide the total on line of less than 5 year	part istructions before fitable-use assets 6,760,229 3,933,602 3,654,255 1,795,498 985,256	making any entries (d) Distribution (col (b) divided	n ratio by col (c)) 0 120554 0 306825 0 180382 0 335726 0 0
Base year ((a) e period years Calendar or tax year beginning in) 2010 2009 2008 2007 2006 Total of line 1, column (A verage distribution rat the number of years the	t in each column for each year, so (b) Adjusted qualifying distributions 814,970 1,206,929 659,160 602,796 0 (d)	ee page 18 of the in (c) Net value of nonchar Vide the total on line of less than 5 year	part istructions before fitable-use assets 6,760,229 3,933,602 3,654,255 1,795,498 985,256	making any entries (d) Distribution (col (b) divided	n ratio by col (c)) 0 120554 0 306825 0 180382 0 335726 0 0
Base year ((a) e period years Calendar or tax year beginning in) 2010 2009 2008 2007 2006 Total of line 1, column (A verage distribution rat the number of years the	(b) Adjusted qualifying distributions 814,970 1,206,929 659,160 602,796 0 (d)	ee page 18 of the in (c) Net value of nonchar Vide the total on line of less than 5 year	part istructions before fitable-use assets 6,760,229 3,933,602 3,654,255 1,795,498 985,256	making any entries (d) Distribution (col (b) divided	n ratio by col (c)) 0 120554 0 306825 0 180382 0 335726 0 0 0 94348 0 18869 11,890,55
Base year ((a) e period years Calendar or tax year beginning in) 2010 2009 2008 2007 2006 Total of line 1, column of the number of years the enter the net value of note that the second of t	(b) Adjusted qualifying distributions 814,970 1,206,929 659,160 602,796 0 (d)	Net value of nonchar	part instructions before intable-use assets 6,760,229 3,933,602 3,654,255 1,795,498 985,256 e 2 by 5, or by	making any entries (d) Distribution (col (b) divided)	0 120554 0 306825 0 180382 0 335726 0 0 0 94348 0 18869 11,890,55
Base year (2 3 4	(a) e period years Calendar or tax year beginning in) 2010 2009 2008 2007 2006 Total of line 1, column of the number of years the enter the net value of note that the second of t	(b) Adjusted qualifying distributions 814,970 1,206,929 659,160 602,796 0 (d)	Net value of nonchar	part instructions before intable-use assets 6,760,229 3,933,602 3,654,255 1,795,498 985,256 e 2 by 5, or by	making any entries (d) Distribution (col (b) divided)	n ratio
Base year ((a) e period years Calendar or tax year beginning in) 2010 2009 2008 2007 2006 Total of line 1, column of the Average distribution rather number of years the enter the net value of notation and the number of the second the se	(b) Adjusted qualifying distributions 814,970 1,206,929 659,160 602,796 0 (d)	Net value of nonchard (c) Net value of nonch	part instructions before intable-use assets 6,760,229 3,933,602 3,654,255 1,795,498 985,256 e 2 by 5, or by fs	2 3 4 5 6	0 120554 0 306825 0 180382 0 335726 0 0 0 94348 0 18869 11,890,55 2,243,71 5,06

'ar	Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 1	je 18 of	the inst	ructio	ns)	
1a	Exempt operating foundations described in section 4940(d)(2), check here T and enter "N/A" on line 1					
	Date of ruling or determination letter (attach copy of letter if necessary-see instructions)					
ь	Domestic foundations that meet the section 4940(e) requirements in Part V, check	'l ₁			1 (0,132
_	here ► Tand enter 1% of Part I, line 27b	-				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
С	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2				0
3	Add lines 1 and 2	3			1 (0,132
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4				0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0	5			1 (0,132
6	C redits /P ayments					-,
а	2011 estimated tax payments and 2010 overpayment credited to 2011 6a 4,800	,				
b	Exempt foreign organizations—tax withheld at source 6b					
c	Tax paid with application for extension of time to file (Form 8868) 6c 8,000	,				
d	Backup withholding erroneously withheld 6d					
7	Total credits and payments Add lines 6a through 6d	1 , l			1	2,800
8	Enter any penalty for underpayment of estimated tax. Check here T if Form 2220 is attached	8				8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9				
.0	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10				2,660
1	Enter the amount of line 10 to be Credited to 2012 estimated tax 2,660 Refunded	11				0
	t VII-A Statements Regarding Activities					
.a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or o	lıd			Yes	No
	ıt participate or intervene in any political campaign?			. 1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see p	age 19	of			
	the instructions for definition)?			1b		No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materia	ls				
	published or distributed by the foundation in connection with the activities.					
c	Did the foundation file Form 1120-POL for this year?			1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year					
	(1) On the foundation \blacktriangleright \$ 0 (2) On foundation managers \blacktriangleright \$					
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax im	posed				
	on foundation managers 🕨 \$0					
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? .			. 2		No
	If "Yes," attach a detailed description of the activities.					
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument	articles	;			
	of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the change	s .		. 3		No
la	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?			4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			. 5		No
	If "Yes," attach the statement required by General Instruction T.					
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either					
	By language in the governing instrument, or					
	By state legislation that effectively amends the governing instrument so that no mandatory directions are also as a second of the control of the contro	ons		_		
_	that conflict with the state law remain in the governing instrument?		• • •	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part X	V		7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the					
L	Instructions) MN		—			
D	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney			8b	Yes	
0	General (or designate) of each state as required by General Instruction G? If "No," attach explanation.)/1\/2\		OD	res	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942 or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part					
	page 27)? If "Yes," complete Part XIV			. 9		No
0	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and additional contributors during the tax year?	psses 🃆		10	Yes	
-	- Sia any persons become substantial contributors during the tax years in resy attach a schedule listing their halles and addi					

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the			
	meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ►N/A			
14	The books are in care of PHILIP F FANDREI Telephone no	938-	4811	
	Located at ►8357 100TH ST W BLOOMINGTON MN ZIP+4 ►55438			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here		1	▶ ┌
	and enter the amount of tax-exempt interest received or accrued during the year			,
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over			
16	a bank, securities, or other financial account in a foreign country?	16	Yes	No No
		10		140
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country			
Pai	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a dısqualıfıed person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes V No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes V No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	ıf the foundatıon agreed to make a grant to or to employ the official for a period			
	after termination of government service, if terminating within 90 days) Yes V No			
b	If any answer is "Yes" to $1a(1)-(6)$, did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here			
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts,			
	that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private			
	operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
а	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d			
	and 6e, Part XIII) for tax year(s) beginning before 2011?			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)			
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2)			
	to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
	▶ 20, 20, 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business			
	enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation			
	or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved			
	by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3)			
	the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine			
	if the foundation had excess business holdings in 2011.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
Ь	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its			
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

	1330 11 (2011)								raye c
Pa	rt VII-B Statements Rega				ich Form 4720	May Be Required <i>(cont</i>	tinue	<u>d)</u>	
5a	During the year did the foundatio		•				_		
	(1) Carry on propaganda, or othe	rwise	attempt to influence	e leg	ıslatıon (section 494	45(e)) [?]	✓ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry								
	on, directly or indirectly, any voter registration drive?								
	(3) Provide a grant to an individu	ıal for	travel, study, or oth	ers	ımılar purposes?	☐ Yes ☐	✓ No		
(4) Provide a grant to an organization other than a charitable, etc , organization described									
	ın section 509(a)(1), (2), or ((3), 01	r section 4940(d)(2))? (s	ee page 22 of the ins	structions) T Yes F	√ No		
	(5) Provide for any purpose other	r than	religious, charitable	e, sc	ientific, literary, or				
	educational purposes, or for t	he pr	evention of cruelty t	o ch	ıldren or anımals?.	Tes F	√ No		
b	If any answer is "Yes" to 5a(1)-(5), dı	d any of the transac	tions	s fail to qualify under	the exceptions described in			
	Regulations section 53 4945 or	ın a c	urrent notice regard	ıng d	disaster assistance (see page 22 of the instruction	ons)?	5b	
	Organizations relying on a current notice regarding disaster assistance check here								
С	If the answer is "Yes" to question	1 5a(4), does the foundati	on c	laım exemption from	the			
	tax because it maintained expend	diture	responsibility for th	e gr	ant?	. Yes「	- No		
	If "Yes," attach the statement requ					·			
6a	Did the foundation, during the yea								
	premiums on a personal benefit of						√ No		
ь	Did the foundation, during the year							6b	No
_	If "Yes" to 6b, file Form 8870.	a., pa	, premiano, anecer,	0, ,	manecery, on a perso	mar benene contract 1 1 1	-		
7a	At any time during the tax year, v	vac th	o foundation a party	, to .	a probibited tay chelt	tor transaction?	- No		
	If yes, did the foundation receive							_{7b}	
						tion Managers, Highly			lovees
Pa	and Contractors	t On	ilcers, Directors	, 11	iustees, rouilua	don Managers, Highly	Palu	EIIIP	ioyees,
1	List all officers, directors, trustee	s, fou	ındation managers a	nd t	heir compensation (s	see page 22 of the instructio	ns).		
		1	Title, and average		c) Compensation	(d) Contributions to			
	(a) Name and address	` `	hours per week	(If not paid, enter	employee benefit plans	l ot		e account, owances
		+	evoted to position		-0-)	and deferred compensation	-		
	(D HANSON	V P 1 00	, SECTY, DIR		0	0	'		0
	87 PIONEER TRAIL N PRAIRIE, MN 55347	1 00	J						
	P F FANDREI	DDE	CIDENT TREAC		0	0			0
	7 100TH STREET WEST	DIR	SIDENT, TREAS,		U	U			U
	OMINGTON, MN 55438	1 00							
	M HANSON	V P	, DIR		0	0	1		0
	5 DORSCH LANE	i o			Ü	Ĭ			J
	N PRAIRIE, MN 55437								
2	Compensation of five highest-paid	d emp	loyees (other than t	hos	e included on line 1—	see page 23 of the instruction	ons).		
	If none, enter "NONE."								
			(b) Title, and avera	age		(d) Contributions to	, , ,	_	•
(a)	Name and address of each emplo paid more than \$50,000	yee	hours per week		(c) Compensatio	n employee benefit plans and deferred	1 ' '	•	e account, owances
	para more than \$50,000		devoted to position	on		compensation	"	ner and	JWances
NON						·			
			1						
Tota	I number of other employees paid	overs	50,000 						0
	. , .		•				1		-

and Contractors (continued)	(see page 22 of the instructions). If none	ent or "NONE"
3 Five highest-paid independent contractors for professional services (a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE	(b) Type of Service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0
		_
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include re organizations and other beneficiaries served, conferences convened, research papers pro-		Expenses
1	uuceu, etc	· ·
1		1
2		
3		
4		
·		
Part IX-B Summary of Program-Related Investments	(see nage 23 of the instructions)	
Describe the two largest program-related investments made by the foundation during		A mount
1		
All III		
All other program-related investments See page 24 of the instruction	IS	
3		
Total Add lines 1 through 3	<u>.</u>	0

Pa	see page 24 of the instructions.)	reign	roundations,
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc ,		
	purposes		
а	A verage monthly fair market value of securities	1a	9,904,887
Ь	A verage of monthly cash balances	1b	2,166,745
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	12,071,632
e	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	12,071,632
4	Cash deemed held for charitable activities Enter 1 $1/2\%$ of line 3 (for greater amount, see page 25		
	of the instructions)	4	181,074
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,890,558
6	Minimum investment return. Enter 5% of line 5	6	594,528
Par	Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(
	foundations and certain foreign organizations check here 🕨 📗 and do not complete t		
1	Minimum investment return from Part X, line 6	1	594,528
2a	Tax on investment income for 2011 from Part VI, line 5	-	
Ь	Income tax for 2011 (This does not include the tax from Part VI) 2b	4	
C	Add lines 2a and 2b	2c	10,132
3	Distributable amount before adjustments Subtract line 2c from line 1	3	584,396
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	584,396
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII,		
	line 1	7	584,396
Par	Qualifying Distributions (see page 25 of the instructions)		
1	A mounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
а	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	874,245
Ь	Program-related investments—total from Part IX-B	1b	0
2	A mounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc ,		
	purposes	2	
3	A mounts set aside for specific charitable projects that satisfy the		
а	Suitability test (prior IRS approval required)	3a	
Ь	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	874,245
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	874,245
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the section 4940(e) reduction of tax in those years	ner the	foundation qualifies for

	ondistributed in	tome (see page		•		4.10
			(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
	Distribute ble service for 2011 for	D+ VI 7	Corpus	rears prior to 2010	2010	584,396
	Distributable amount for 2011 from	·				304,330
	Undistributed income, if any, as of				0	
	Enter amount for 2010 only				U	
		20		0		
	Excess distributions carryover, if	any, to 2011				
	From 2006					
	From 2007	513,534				
	From 2008	478,949				
	From 2009	1,012,105				
	From 2010	481,586				
	Total of lines 3a through e	F	2,486,174			
4	Qualifying distributions for 2011 fr	om Part				
	,	874,245				
а	Applied to 2010, but not more than	n line 2a			0	
b	Applied to undistributed income of					
	(Election required—see page 26 of	· F		U		
C	Treated as distributions out of corp		0			
_	required—see page 26 of the instr	·	0			504 206
	Applied to 2011 distributable amo	F				584,396
е	Remaining amount distributed out	of corpus	289,849			
5	Excess distributions carryover ap	plied to 2011	0			0
	(If an amount appears in column (d)	· I				
_	same amount must be shown in colu					
6	Enter the net total of each column	1 as				
	indicated below:		2,776,023			
	Corpus Add lines 3f, 4c, and 4e S	F	2,770,023			
b	Prior years' undistributed income S line 4b from line 2b			0		
_	Enter the amount of prior years' un	F				
٠	income for which a notice of deficie					
	been issued, or on which the section					
	tax has been previously assessed.	[0		
d	Subtract line 6c from line 6b Taxa					
	amount—see page 27 of the instru			U		
е	Undistributed income for 2010 Su					
	4a from line 2a Taxable amount—s				0	
f	Undistributed income for 2011 Su	F				
•	lines 4d and 5 from line 1 This am					
	be distributed in 2011					0
7	Amounts treated as distributions of	out of				
	corpus to satisfy requirements imp	osed by				
	section 170(b)(1)(F) or 4942(g)(3		0			
_	of the instructions)	-				
8	Excess distributions carryover from					
	applied on line 5 or line 7 (see pag instructions)		0			
9	Excess distributions carryover to 2					
_	Subtract lines 7 and 8 from line 6 a		2,776,023			
10	Analysis of line 9	Ī				
	Excess from 2007	513,534				
b	Excess from 2008	478,949				
c	Excess from 2009	1,012,105				
d	Excess from 2010	481,586				
е	Excess from 2011	289,849				

P	art XIV Private Operating Four	ndations (see p	age 27 of the ins	tructions and Pai	rt VII-A, question	9)	
1a	If the foundation has received a ruling or d foundation, and the ruling is effective for 2						
b	Check box to indicate whether the organization is a private operating foundation described in section Γ 4942(j)(3) or Γ 4942(j)(5)						
2a	Enter the lesser of the adjusted net	Tax year		Prior 3 years		(e) Total	
	income from Part I or the minimum investment return from Part X for each	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) lotal	
	year listed						
b	85% of line 2a						
C	Qualifying distributions from Part XII,						
	line 4 for each year listed						
	Amounts included in line 2c not used directly for active conduct of exempt activities						
е	Qualifying distributions made directly for active conduct of exempt activities						
	Subtract line 2d from line 2c						
3	Complete 3a, b, or c for the					_	
	alternative test relied upon						
а	"Assets" alternative test—enter						
	(1) Value of all assets(2) Value of assets qualifying						
	under section 4942(j)(3)(B)(i)						
ь	"Endowment" alternative test— enter 2/3						
	of minimum investment return shown in						
_	Part X, line 6 for each year listed "Support" alternative test—enter						
•	(1) Total support other than gross						
	investment income (interest,						
	dividends, rents, payments						
	on securities loans (section 512(a)(5)), or royalties)						
	(2) Support from general public						
	and 5 or more exempt						
	organizations as provided in section 4942(j)(3)(B)(iii).						
	(3) Largest amount of support						
	from an exempt organization						
Do	(4) Gross investment income rt XV Supplementary Information	n (Complete t	 his part only if	the examinati	on had \$5,000 a	n moro in	
(-	assets at any time during				on nau \$5,000 0	i illore ili	
1	Information Regarding Foundation Manage			•			
а	List any managers of the foundation who ha					lation	
	before the close of any tax year (but only I	i they have contrib	uted more than \$5,	ooo) (see section	507(d)(2))		
	MARK D HANSON						
b	List any managers of the foundation who ov				lly large portion of th	e	
	ownership of a partnership or other entity)	of which the founda	ation has a 10% or	greater interest			
2	Information Regarding Contribution, Grant	, Gift, Loan, Schola	arship, etc., Progran	ns:		-	
	Check here F if the foundation only ma	kes contributions to	o preselected chari	table organizations	and does not accep	t	
	unsolicited requests for funds If the found	atıon makes gıfts,					
	under other conditions, complete items 2a	, b, c, and d					
а	The name, address, and telephone number	of the person to w	hom applications s	hould be addressed			
	PHILIP F FANDREI 8357 100TH ST WEST						
	BLOOMINGTON, MN 55438						
	(952) 938-4811						
b	The form in which applications should be s	ubmitted and infor	mation and materia	ls they should inclu	ıde		
	ORGANIZATION OR INDIVIDUAL SHO				IVIDUAL OR ORGA	NIZATION AND	
	THE PROPOSED ACTIVITIES AND PUR	PUSES OF THE OI	KGANIZATION OF	KINDIVIDUAL			
С	Any submission deadlines NONE						
		auch ac hu	nhigal areas !	nhlo fiolds 1ds (
a	Any restrictions or limitations on awards, factors	such as by geograp	pilicai areas, charit	avie lielūs, KINOS 01	msututions, or othe	· I	
	NONE						

Form 990-PF (2011)	matica (continued)			Page 11
Part XV Supplementary Inform 3 Grants and Contributions Paid	nation (continued) I During the Year or App	roved for F	uture Payment	
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	A mount
Name and address (home or business)	or substantial contributor	recipient		
a Paid during the year See Additional Data Table	or substantial contributor			
				874,245
b Approved for future payment				
Tatal			h. 21	

Form 990-PF (2011) Part XVI-A Analysis of Income-Production	ina Activitia	<u> </u>			Page 12
Enter gross amounts unless otherwise indicated		usiness income	Excluded by section	n 512, 513, or 514	(e)
1 Program service revenue	(a) Business code	(b) A mount	(c) Exclusion code	(d) A mount	Related or exempt function income (See page 28 of the instructions)
a b					the instructions /
c d e					
fg Fees and contracts from government agencies2 Membership dues and assessments					
3 Interest on savings and temporary cash investments4 Dividends and interest from securities					306,596 128,622
5 Net rental income or (loss) from real estate a Debt-financed property					120,022
b Not debt-financed property6 Net rental income or (loss) from personal property					
 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory 9 Net income or (loss) from special events 					71,383
10 Gross profit or (loss) from sales of inventory. 11 Other revenue a					
b c d					
e		0		13	0 506,601 506,601
(See worksheet in line 13 instructions on page 2 Part XVI-B Relationship of Activities to Explain below how each activity for white accomplishment of the organization page 28 of the instructions) Interest income is derived from investing	the Accom ich income is re n's exempt purp	plishment of E ported in column (oses (other than b	e) of Part XVI-A c by providing funds f	ontributed import or such purposes) (See
continue the purpose of the Foundation			g		

Part	XVII	Information Re Noncharitable			ansa	ctions and R	elationships With			
1 Did	the organ	nization directly or indirectly			er organı	zation described in s	section		Yes	No
501	(c) of the	Code (other than section	501(c)(3) organizatio	ons) or in section 527, rel	lating to	political organization	15?			
a Tra	nsfers	from the reporting four	ndation to a noncl	naritable exempt org	anızatı	on of				
				-				1a(1)		No
		assets						1a(2)		No
• •		sactions								
(1)	Sales	of assets to a noncha	rıtable exempt or	ganızatıon				. 1b(1)		No
								<u> </u>		No
										No
										No
										No
										No
										No
of t	he good	ls, other assets, or se	rvices given by tl	ne reporting foundati	on Ift	he foundation re	ld always show the fair n ceived less than fair ma assets, or services rece	rket value		
(a) Line	e No	(b) Amount involved	(c) Name of nonch	arıtable exempt organıza	tion	(d) Description o	f transfers, transactions, and	sharing arra	ngemer	nts
	_									
-										
des	scribed	dation directly or indi in section 501(c) of the amplete the following s	ne Code (other the schedule	an section 501(c)(3)) or in	section 527?.		Г _Y ,	es F	No
	1	(a) Name of organization	1	(b) Type of org	janizatio	n	(c) Description of re	ationship		
	the be		nd belief, it is true	e, correct, and comp			panying schedules and siparer (other than taxpay			
	Sı	gnature of officer or tr	ustee			Date	Title			
Sign Here	φ.	Preparer's DENN	IS ALDRICH			Date 2012-07-11	Check if self- employed •	P00067	7338	
ίŠ	Preparer 3 Use Only	Firm's name ▶	▶ Judd Ostermann & Demro Ltd			Firm's EIN > 41-1462		873		
	_~~~		2209 Bard /	Avenue						
	_	Firm's address ▶	Farıbault, M	N 55021			Phone no (507) 334-	5516		
Mav th	e IRS d	I Iscuss this return with	the preparer sho	wn above? See instr	uction	s	<u>'</u> 	¯ _{Yes} ┌	No	

Schedule B	Schedule of Contributors		OMB No 1545-0047	
(Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	► Attach to Form 990, 990-EZ, or 990-PF.	► Attach to Form 990, 990-EZ, or 990-PF.		
Name of organization THE EAGLE FOUNDATION		Employer ide	entification number	
Organization type (sh		20-807060	1	
Organization type (ch	eck one)			
Filers of:	Section:			
Form 990 or 990-EZ	501(c)() (enter number) organization			
	4947(a)(1) nonexempt charitable trust not treated as a private found	ation		
	527 political organization			
Form 990-PF	501(c)(3) exempt private foundation			
	4947(a)(1) nonexempt charitable trust treated as a private foundation	1		
	501(c)(3) taxable private foundation			
	tion filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or r iny one contributor Complete Parts I and II	nore (in money or		
under sections :	1(c)(3) organization filing Form 990 or 990-EZ, that met the 33 ¹ /3% support test of 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the 5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-E	e year, a contributi		
during the year,	1(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from a aggregate contributions of more than \$1,000 for use <i>exclusively</i> for religious, characteristics, or educational purposes, or the prevention of cruelty to children or animals. Co	narıtable,		
during the year, not aggregate to the year for an applies to this of	1(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from a contributions for use <i>exclusively</i> for religious, charitable, etc., purposes, but the more than \$1,000. If this box is checked, enter here the total contributions that vexclusively religious, charitable, etc., purpose. Do not complete any of the parts organization because it received nonexclusively religious, charitable, etc., contributions	ese contributions d vere received duri unless the Gener a	id ing al Rule	
990-EZ, or 990-PF), but	on that is not covered by the General Rule and/or the Special Rules does not file it must answer "No" on Part IV, line 2 of its Form 990, or check the box in the he 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Sch	eading of its		

efile GRAPHIC print - DO NOT PROCESS

As Filed Data -

DLN: 93491205003092

Name of organization
THE EAGLE FOUNDATION

Employer identification number
20-8070601

Part I	additional space is needed						
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution				
1	AUTO MARK INC 12987 PIONEER TRAIL EDEN PRAIRIE, MN 55347	\$\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)				
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution				
		\$	Person				
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution				
_		\$	Person				
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution				
		\$	Person				
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution				
		\$	Person				
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution				
		\$	Person				

Name of organization
THE EAGLE FOUNDATION

Employer identification number

20-8070601 Noncash Property (see Instructions) Use duplicate copies of Part II if Part II additional space is needed (a) No. (c) (d) (b) from FMV (or estimate) Description of noncash property given Date received Part I (see instructions) (a) No. (c) (d) (b) from FMV (or estimate) Description of noncash property given Date received Part I (see instructions) (a) No. (c) (b) (d) from FMV (or estimate) Description of noncash property given Date received Part I (see instructions) (a) No. (c) (b) (d) from FMV (or estimate) Description of noncash property given Date received (see instructions) Part I (a) No. (c) (b) (d) from FMV (or estimate) Description of noncash property given Date received (see instructions) Part I (a) No. (c) (d) (b) from FMV (or estimate) Description of noncash property given Date received Part I (see instructions)

Name of organization THE EAGLE FOUNDATION **Employer identification number**

20-8070601

co	or organizations completing Part III, enter ontributions of \$1,000 or less for the ye se duplicate copies of Part III if additional	ar (Enter this information once See	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
— <u>-</u>	Transferee's name, address, a	(e) Transfer of gift and ZIP 4 Rel.	ationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	Transferee's name, address, a	(e) Transfer of gift and ZIP 4 Rel	ationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	Transferee's name, address, a	(e) Transfer of gift and ZIP 4 Rel	ationship of transferor to transferee
a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_		(e) Transfer of gift	
	Transferee's name, address, a	Transfer of gift	ationship of transferor to transferee

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

Additional Data

Software ID: Software Version:

EIN: 20-8070601

Name: THE EAGLE FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ARTISAN INTL FUND	Р	2007-02-15	2011-03-30
BRANDYWINE BLUE FUND	Р	2007-02-15	2011-03-30
GENL ELEC CAP CORP	Р	2008-02-06	2011-02-10
ABITIBI CONSOL CO	Р	2007-02-26	2011-04-19
CARAUSTAR PONTRAL CALL	Р	2007-05-03	2011-02-15
GOLDMAN SACHS CORP	Р	2008-02-12	2011-02-10
FEDL NATL MTG ASSN	Р	2007-04-03	2011-07-13
MS MORTG LOAN	Р	2008-04-30	2011-10-26
GART NATL MTG ASSN	Р	2009-08-26	2011-12-20
MGM MIRAGE	Р	2010-01-13	2011-01-10
MGM MIRAGE SENIOR NOTE	Р	2010-01-29	2011-01-10
MASCO CORP	Р	2010-02-11	2011-05-31
SLM CORP MED TERM NOTE	Р	2010-02-18	2011-01-31
REGIONS FINL CORP	Р	2010-02-19	2011-07-15
ALLIED CAP CORP	Р	2010-02-24	2011-04-27
BARCLAYS BANK	Р	2010-02-26	2011-02-11
BOSTON SCIENTIFIC CORP	Р	2010-04-08	2011-04-29
FIDELITY NATL TITLE	Р	2010-04-14	2011-07-28
DONNELLY RR & SONS	Р	2010-04-19	2011-07-27
SLM CORP	Р	2010-04-20	2011-01-31
ALCOA INC	Р	2010-05-13	2011-05-31
GENL MOTORS ACCEPT	Р	2010-05-13	2011-04-29
GENL MOTORS ACCEPT	Р	2010-05-17	2011-04-29
FEDERATED RETAIL HOLDINGS	Р	2010-05-28	2011-05-25
NEXTEL COMMUNICATION	Р	2010-06-16	2011-04-29
MGM MIRAGE SENIOR NOTE	Р	2010-06-09	2011-01-10
AMERICAN INTL GROUP	Р	2010-06-29	2011-04-29
SLM CORP MED NOTE	Р	2010-06-30	2011-01-31
GENL MOTORS ACCEPT CORP	Р	2010-07-26	2011-08-15
MGM MIRAGE SENIOR NOTE	Р	2010-07-26	2011-01-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AMERICAN AXEL & MANUF	Р	2010-09-14	2011-02-11
US TREASURY INFLATION	Р	2010-09-22	2011-06-30
US TREASURY NOTE INFLATION	Р	2010-09-29	2011-06-30
US TREASURY NOTE	Р	2010-09-30	2011-07-12
GOVT NATL MTG ASSN	Р	2011-01-18	2011-01-18
CHICAGO IL O HARE INTL	Р	2011-02-22	2011-07-29
CHICAGO IL TRAN AUTH	Р	2011-02-22	2011-09-22
NASSAU CNTY NY TXB1	Р	2011-02-22	2011-06-30
US TREASURY INFLATION INDX	Р	2011-03-17	2011-06-30
US TREASURY NOTE	Р	2011-03-17	2011-06-27
US TREASURY NOTE	Р	2011-03-22	2011-06-29
ILLINOIS ST PENSION	Р	2011-03-23	2011-08-04
FIRST HORIZON MTG TR	Р	2011-03-28	2011-03-28
FIRST HORIZON MTG	Р	2011-03-28	2011-03-28
FEDERAL HOME LOAN CALLS	Р	2011-04-15	2011-12-15
FED NATL MGT ASSN	Р	2011-06-14	2011-06-14
GOVT NATL MTG ASSN	Р	2011-07-28	2011-07-28
SUPER VALUE INC SEN NOTES	Р	2011-07-29	2011-07-29
GOVT NOTE MGT ASSN	Р	2011-09-29	2011-10-18
BLACKROCK DIV ACHIEVERS	Р	2007-03-30	2011-05-25
LAZARD GLOBAL TOTAL	Р	2008-04-23	2011-05-25
FIRST INDUSTR REALTY	Р	2008-02-05	2011-02-10
Capital Gains Dividends	Р		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

orm 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - n					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
53,453		64,965	-11,512		
62,453		76,599	-14,146		
51,020		50,000	1,020		
1,961		71	1,890		
7,800		19,813	-12,013		
47,933		46,108	1,825		
39,976		37,661	2,315		
22,268		27,629	-5,361		
1,855		2,230	-375		
25,618		25,139	479		
25,618		24,843	775		
52,068		50,020	2,048		
50,299		46,199	4,100		
51,196		50,882	314		
31,512		30,455	1,057		
78,755		80,005	-1,250		
52,777		49,719	3,058		
52,888		51,802	1,086		
51,661		52,954	-1,293		
51,811		50,158	1,653		
54,958		51,767	3,191		
53,682		51,321	2,361		
53,682		51,254	2,428		
34,187		30,915	3,272		
50,150		49,314	836		
20,494		19,759	735		
104,173		97,288	6,885		
51,811		48,915	2,896		
20,000		19,392	608		
30,741		29,938	803		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,818		95,270	5,548
109,816		112,847	-3,031
114,816		115,505	-689
108,596		106,043	2,553
99,924		99,766	158
53,764		49,703	4,061
10,923		9,842	1,081
102,244		99,101	3,143
109,816		109,677	139
109,679		107,263	2,416
54,726		53,268	1,458
188,042		169,070	18,972
107,358		105,208	2,150
93,982		92,100	1,882
56,000		56,000	0
50,641		49,248	1,393
201,741		196,261	5,480
10,258		10,258	0
35,345		35,345	0
13,323		19,729	-6,406
18,660		24,677	-6,017
10,780		11,445	-665
38,072			38,072

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Columns	.x	tai dams and Losses for i			
(I) Gains (Col (h) gain minus	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
col (k), but not less than -0-) or Losses (from col (h))	(k) Excess of col (ı) over col (j), ıf any	1 V as of 12/31/69 (j) Adjusted basis as of 12/31/69			
-11,51					
-14,14					
1,02					
1,89					
-12,01					
1,82					
2,31					
-5,36					
-37					
47					
77					
2,04					
4,10					
31					
1,05					
-1,25					
3,05					
1,08					
-1,29					
1,65					
3,19					
2,36					
2,42					
3,27					
83					
73					
6,88					
2,89					
60					
80					

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

(i) F M V as of 12/31/69	V as of 12/31/69 (j) Adjusted basis as of 12/31/69		col (k), but not less than -0-) o l Losses (from col (h))	
			5,54	
			-3,03	
			-68	
			2,55	
			15	
			4,06	
			1,08	
			3,14	
			13	
			2,41	
			1,45	
			18,97	
			2,15	
			1,88	
			1,39	
			5,48	
			-6,40	
			-6,01	
			-66	
			38,07	

Form 990PF Part XV Line 3 - G	rants and Contribution	ns Paid During	the Year or Approved fo	r Future Payment
Recipient	If recipient is an individual,	Foundation status of	Purpose of grant or contribution	A mount
Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	recipient	contribution	
a Paid during the year				
AMERICAN RED CROSS- MINNESOTA CHAPTERS1201 WEST RIVER PARKWAY MINNEAPOLIS,MN 55454	NONE	501(C)3	COMMUNITY BETTERMENT	1,250
ANGLICAN SCHOOL OF MINISTRY8300 KANIS ROAD LITTLE ROCK, AK 72215	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
ANOKA RAMSEY COMMUNITY COLLEGE300 POLK ST CAMBRIDGE,MN 55008	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	10,000
ARGOSY UNIVERSITY1515 CENTRAL PARKWAY EAGAN,MN 55121	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
AUGSBURG COLLEGE2211 RIVERSIDE AVENUE SOUTH MINNEAPOLIS,MN 55454	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	12,500
AUGUSTANA COLLEGE639 38TH STREET ROCK ISLAND, IL 61201	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
BAKKE GRADUATE UNIVERSITY 1013 8TH AVE SEATTLE,WA 98104	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
BETHEL UNIVERSITY3900 BETHEL DR ARDEN HILLS,MN 55112	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	67,500
BOB JONES UNIVERSITY1700 WADE HAMPTON BLVD GREENVILLE,SC 29614	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	17,500
BUFFALO STATE COLLEGE1300 ELMWOOD AVE BUFFALO,NY 14222	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
CAMPUS CRUSADE CHRIST100 LAKE HART DR ORLANDO,FL 32832	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
COLLEGE AT ST CATHERINE2004 RANDOLPH AVE ST PAUL, MN 55105	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	7,500
COLLIN COUNTY COMMUNITY COLLEGE300 RIVERCREST BLVD ALLEN,TX 75002	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	2,800
CONCORDIA COLLEGE MOORHEAD901 8TH ST S MOORHEAD,MN 56562	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	55,000
CONCORDIA UNIVERSITY275 SYNDICATE ST N ST PAUL,MN 55104	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	136,715
DELASALLE HIGH SCHOOL1 DELASALLE DR MINNEAPOLIS,MN 55401	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	25,000
FLORIDA STATE UNIVERSITY600 W COLLEGE AVE TALLAHASSEE,FL 32306	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
HENNEPIN TECHNICAL13100 COLLEGE VIEW DR EDEN PRAIRIE,MN 55347	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	3,550
INVER HILLS COMM COLLEGE 2500 80TH ST E INVER GROVE HEIGHTS, MN 55076	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	2,500
IOWA STATE UNIVERSITY1750 BEARDSHEAR HALL AMES,IA 50011	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
LIPSCOMB UNIVERSITYONE UNIVERSITY PARK DRIVE NASHVILLE,TN 37204	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	3,950
LUTHER COLLEGE700 COLLEGE DR DECORAH,IA 52101	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	10,000
MARANATHA BAPTIST BIBLE COLLEGE745 W MAIN ST WATERTOWN,WI 53094	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	15,000
MARS HILL COLLEGE100 ATHLETIC ST MARS HILL,NC 28754	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
MINNEAPOLIS COMM TECH COLLEGE1501 HENNEPIN AVE MINNEAPOLIS,MN 55403	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	7,500
MINNESOTA LIFE COLLEGE7501 LOGAN AVE S STE 2A RICHFIELD,MN 55423	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
MINNESOTA STATE UNIVERSITY MANKATO 228 WIECKLING CTR MANKATO, MN 56001	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	15,000
MN STATE UNIVERSITY MOORHEAD1104 7TH ST S MOORHEAD,MN 56560	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
NATIONAL AMERICAN UNIVERSITY7801 METRO PARKWAY BLOOMINGTON,MN 55425	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	7,500
ND STATE COLLEGE OF SCIENCE 800 6TH ST N WAHPETON,ND 58076	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	2,500

rorm 990PF Part XV Line 3 - G	rants and Contributior	ns Paid During	the Year or Approved fo	r Future Payment
Recipient Name and address (home or	If recipient is an individual, show any relationship to any foundation manager	Foundation status of recipient	Purpose of grant or contribution	A mount
business)	or substantial contributor			
a Paid during the year				
NIAGARA COUNTY COMMUNITY COLLEGE3111 SAUNDERS SETTLEMENT RD SANBORN,NY 14132	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
NORMANDALE COMM COLLEGE 9700 FRANCE AVE S BLOOMINGTON, MN 55431	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	12,500
NORTH CENTRAL BIBLE COLLEGE 910 ELLIOT AVE MINNEAPOLIS,MN 55404	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	15,000
NORTHWESTERN COLLEGE3003 SNELLING AVE N ST PAUL, MN 55113	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	77,500
PRUDUE UNIVERSITY504 NORTHWESTERN AVE WEST LAFAYETTE,IN 47907	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	2,500
RASMUSSEN COLLEGE4400 WEST 78TH ST BLOOMINGTON,MN 55345	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	7,500
ST MARYS UNIVERSITY700 TERRACE HEIGHTS WINONA,MN 55987	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	7,500
ST THOMAS UNIVERSITY2115 SUMMIT AVE ST PAUL,MN 55105	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	17,500
THE MASTER'S COLLEGE21726 PLACERITA CANYON RD NEWHALL,CA 91321	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
TRINITY BIBLE COLLEGE50 6TH AVE N ELLENDALE,ND 58436	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	2,500
TRUMAN STATE UNIVERSITY100 E NORMAL KIRKSVILLE,MO 63501	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
UNIVERSITY OF FLORIDA 2000 SOUTHWEST ARCHER RD GAINSVILLE, FL 32603	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
UNIVERSITY OF IOWA4 JESSUP HALL IOWA CITY,IA 52242	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	10,000
UNIVERSITY OF MINNESOTA 1425 UNIVERSITY AVE SE MINNEAPOLIS,MN 55455	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	27,500
UNIVERSITY OF MINNESOTA- DULUTH10 UNIVERSITY DR 104 DULUTH,MN 55812	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	12,500
UNIVERSITY OF SIOUX FALLS 1101 W 22ND ST SIOUX FALLS, SD 57105	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
UNIVERSITY OF SOUTH DAKOTA 414 E CLARK ST VERMILLION,SD 57609	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	10,000
UNIVERSITY OF WASHINGTON BOX 355850 SEATTLE, WA 981955850	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
UNIVERSITY OF WISCONSIN- STOUT712 S BROADWAY ST MENOMONIE,WI 54751	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
WARTBURG COLLEGE222 9TH ST NW WAVERLY,IA 50677	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	10,000
WINEBRENNER THEOLOGICAL SEMINARY950 N MAIN ST FINDLAY,OH 45840	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
WINONA STATE UNIVERSITYPO BOX 5838 WINONA,MN 55987	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	10,000
ASSOC FREE LUTHERAN BIBLE SCHOOL3134 E MEDICINE LAKE ROAD PLYMOUTH,MN 55441	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	10,000
ASSOC OF FREE LUTHERAN THEO SEMIN3120 E MEDICINE LAKE BLVD	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
BETHUNE COOKMAN UNIVERSITY640 DR MARY MCLEOD BETHUNE BLVD	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
DAYTONA BEACH,FL 32114 CENTRAL LAKES COLLEGE501 WEST COLLEGE DRIVE BRAINERD,MN 56401	NONE	EDUCATIONAL INSTITUT	TUITUION REDUCTION	5,000
CROWN COLLEGE8700 COLLEGE VIEW DRIVE ST BONIFACIUS, MN 55375	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	10,000
DALLAS BAPTIST UNIVERSITY 3000 MOUNTAIN CREEK PKWY DALLAS,TX 75211	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
FLATHEAD VALLEY COMM COLLEGE777 GRANDVIEW DR KALISPELL,MT 59901	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	2,155
GIVE & CARE FOUNDATIONPO BOX 8375 MINNEAPOLIS, MN 55408	NONE	501(C)3	COMMUNITY BETTERMENT	12,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment Purpose of grant or Recipient If recipient is an individual, Foundation Amount show any relationship to status of contribution any foundation manager recipient Name and address (home or business) or substantial contributor a Paid during the year HOWARD PAYNE UNIVERSITY 1000 NONE EDUCATIONAL TUITION REDUCTION 2.500 **FISK STREET** INSTITUT BROWNWOOD, TX 76801 KIRKWOOD COMM COLLEGE6301 NONE EDUCATIONAL TUITION REDUCTION 4.500 KIRKWOOD BLVD SW INSTITUT CEDAR RAPIDS, IA 52404 LIBERTY UNIVERSITY1971 EDUCATIONAL TUITION REDUCTION NONE 12,500 UNIVERSITY BLVD INSTITUT LYNCHBURG, VA 24502 LIGHTHOUSE XN ACAD HS1661 TUITION REDUCTION NONE EDUCATIONAL 950 **WORCESTER ROAD 207** INSTITUT FRAMINGHAM, MA 01701 LUTHERAN BRETHREN SEMINARY NONE **EDUCATIONAL** TUITION REDUCTION 5,000 1020 ALCOTT AVE WEST INSTITUT FERGUS FALLS, MN 56537 MINNEAPOLIS COMMUNITY TECH NONE EDUCATIONAL TUITION REDUCTION 2,500 COLLEGE1501 HENNEPIN AVE INSTITUT MINNEAPOLIS, MN 55403 MOODY BIBLE INSTITUTE820 N NONE EDUCATIONAL TUITION REDUCTION 5,000 LASALLE BLVD INSTITUT CHICAGO, IL 60610 NORTH DAKOTA STATE NONE EDUCATIONAL TUITION REDUCTION 7,500 UNIVERSITY1340 INSTITUT ADMINISTRATION AVE FARGO, ND 58102 PEOPLE TO PEOPLE-STUDENT NONE 501(C)3 COMMUNITY BETTERMENT 500 AMBASSADOR1956 AMBASSADOR WAY SPOKANE, WA 99224 RIDGEWATER COLLEGE 2101 15TH EDUCATIONAL TUITION REDUCTION NONE 2,500 **AVE NW** INSTITUT WILMAR, MN 56201 SOTHEBYS INSTITUTE OF ART570 EDUCATIONAL NONE TUITION REDUCTION 5.000 LEXINGTON AVE 6TH FLOOR INSTITUT NEW YORK, NY 10022 SOUTHEASTERN UNIVERSITY1000 EDUCATIONAL TUITION REDUCTION 5.000 LONGFELLOW BLVD INSTITUT LAKELAND, FL 33801 SOUTHERN BAPTIST NONE EDUCATIONAL TUITION REDUCTION 5,000 THEOLOGICAL SEMINARY2825 INSTITUT LEXINGTON ROAD LOUISVILLE.KY 40280 ST MARYS COLLEGE OF MARYLAND NONE EDUCATIONAL TUITION REDUCTION 2,500 18952 E FISHER RD INSTITUT ST MARYS CITY, MD 20686 SYRACUSE UNIVERSITYSYRACUSE EDUCATIONAL TUITION REDUCTION NONE 5,000 UNIVERSITY INSTITUT SYRACUSE, NY 13244 TRINITY WESTERN UNIVERSITY NONE EDUCATIONAL TUITION REDUCTION 5,000 7600 GLOVER RD INSTITUT LANGLEY, BC V2Y1Y1 UNIVERSITY OF ILLINOIS-NONE EDUCATIONAL TUITION REDUCTION 5.000 CHICAGO601 S MORGAN STREET INSTITUT CHICAGO.IL 60607 UNIVERSITY OF MISSOURI125 EDUCATIONAL TUITION REDUCTION NONE 5,000 JESSE HALL INSTITUT COLUMBIA, MO 65211 EDUCATIONAL UNIVERSITY OF NC CHARLOTTE NONE TUITION REDUCTION 5.000 9201 UNIVERSITY CITY BLVD INSTITUT CHARLOTTE, NC 28223 EDUCATIONAL UNIVERSITY OF CAROLINA153A NONE TUITION REDUCTION 2,500 COUNTRY CLUB RD INSTITUT CHAPEL HILL, NC 27514 UNIVERSITY OF MIAMI1320 S EDUCATIONAL TUITION REDUCTION NONE 5,000 DIXIE HWY INSTITUT CORAL GABLES, FL 33146 EDUCATIONAL UNIVERSITY OF NORTH DAKOTA NONE TUITION REDUCTION 5,000 3100 UNIVERSITY AVE STOP 8157 GRAND FORKS, ND 58202 INSTITUT WYCLIFFE BIBLE TRANSLATORSPO NONE 501(C)(3) COMMUNITY BETTERMENT 875 BOX 628200 ORLANDO, FL 32862

874,245

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TY 2011 Accounting Fees Schedule

Name: THE EAGLE FOUNDATION

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JUDD, OSTERMANN & DEMRO	1,950	0		0

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TY 2011 Investments - Other Schedule

Name: THE EAGLE FOUNDATION

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
STEEL NICOLAUS BROKERAGE ACCT	AT COST	5,796,400	5,471,650
FINANCIAL NETWORK BROKERAGE ACCT	AT COST	5,815,112	5,577,375

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TY 2011 Other Expenses Schedule

Name: THE EAGLE FOUNDATION

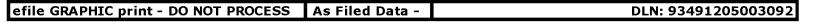
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	110	0		0
OFFICE EXPENSE	3,833	0		0
LABOR	5,208	0		0

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TY 2011 Other Professional Fees Schedule

Name: THE EAGLE FOUNDATION

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	17,016	0		0
OTHER PROFESSIONAL	0	0		0



TY 2011 Substantial Contributors Schedule

Name: THE EAGLE FOUNDATION

Name	Address
AUTO MARK INC	12987 PIONEER TRAIL EDEN PRAIRIE, MN 55347

TY 2011 Taxes Schedule

Name: THE EAGLE FOUNDATION

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FORM 990 PF	8,427	0		0
MN MIN FEE	25	0		0