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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2011

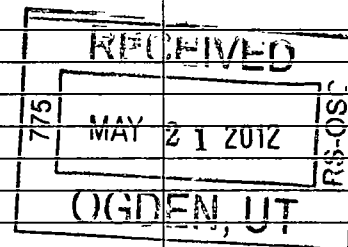
Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>THE OLIARI CHARITABLE FOUNDATION</b>		A Employer identification number <b>20-8063820</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>350 BEDFORD STREET</b>	Room/suite	B Telephone number <b>(508) 697-9600</b>
City or town, state, and ZIP code <b>BRIDGEWATER, MA 02324</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>2,666,638.</b> (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		500,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		4,094.	4,094.		STATEMENT 1
4 Dividends and interest from securities		44,600.	43,433.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		130,875.			
b Gross sales price for all assets on line 6a <b>2,431,075.</b>					
7 Capital gain net income (from Part IV, line 2)			130,875.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		679,569.	178,402.		
13 Compensation of officers, directors, trustees, etc		15,000.	7,500.		7,500.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		2,625.	0.		2,625.
c Other professional fees STMT 4		21,204.	21,204.		0.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		2,374.	53.		2,321.
24 Total operating and administrative expenses. Add lines 13 through 23		41,203.	28,757.		12,446.
25 Contributions, gifts, grants paid		49,205.			49,205.
26 Total expenses and disbursements. Add lines 24 and 25		90,408.	28,757.		61,651.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		589,161.			
b Net investment income (if negative, enter -0-)			149,645.		
c Adjusted net income (if negative, enter -0-)				N/A	



Part II Balance Sheets		Beginning of year		End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing	9,241.	34,627.	34,627.		
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock					
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other STMT 6	2,081,221.	2,644,537.	2,632,011.		
	14 Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers)	2,090,462.	2,679,164.	2,666,638.		
	17 Accounts payable and accrued expenses					
	18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)	0.	0.			
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>	27 Capital stock, trust principal, or current funds	0.	0.		
		28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
		29 Retained earnings, accumulated income, endowment, or other funds	2,090,462.	2,679,164.		
		30 Total net assets or fund balances	2,090,462.	2,679,164.		
	31 Total liabilities and net assets/fund balances	2,090,462.	2,679,164.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,090,462.
2 Enter amount from Part I, line 27a	2	589,161.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,679,623.
5 Decreases not included in line 2 (itemize) ▶ <b>FEDERAL INCOME TAX</b>	5	459.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,679,164.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHMENT 1	P	VARIOUS	VARIOUS
b SEE ATTACHMENT 1	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,451,742.		1,378,554.	73,188.
b 978,902.		921,646.	57,256.
c 431.			431.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			73,188.
b			57,256.
c			431.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	130,875.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	38,919.	1,613,653.	.024119
2009	45,152.	1,136,003.	.039746
2008	10,100.	224,849.	.044919
2007	10,187.	105,849.	.096241
2006	0.	98,500.	.000000

2 Total of line 1, column (d)	2	.205025
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.041005
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,210,509.
5 Multiply line 4 by line 3	5	90,642.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,496.
7 Add lines 5 and 6	7	92,138.
8 Enter qualifying distributions from Part XII, line 4	8	61,651.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,993.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,993.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	2,993.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		11.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		3,004.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses	X	

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>DANIELLE OLIARI</u> Telephone no. ► <u>(508) 697-9600</u> Located at ► <u>350 BEDFORD STREET, BRIDGEWATER, MA</u> ZIP+4 ► <u>02324</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		15,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3 N/A	
	0.
<b>Total.</b> Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,228,640.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	15,532.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	2,244,172.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	2,244,172.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	33,663.
<b>5</b>	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,210,509.
<b>6</b>	<b>Minimum investment return</b> Enter 5% of line 5	<b>6</b>	110,525.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	110,525.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	2,993.
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,993.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	107,532.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	107,532.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	107,532.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	61,651.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	61,651.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	61,651.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				107,532.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			49,182.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006				
<b>b</b> From 2007				
<b>c</b> From 2008				
<b>d</b> From 2009				
<b>e</b> From 2010				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: ► \$ 61,651.				
<b>a</b> Applied to 2010, but not more than line 2a			49,182.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2011 distributable amount				12,469.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				95,063.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2007				
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009				
<b>d</b> Excess from 2010				
<b>e</b> Excess from 2011				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

NONE

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
OLD COLONY HOSPICE 1 CREDIT UNION WAY RANDOLPH, MA 02368		N/A	CHARITABLE	400.
THE LITERACY PLACE PO BOX 512 BRIDGEWATER, MA 02324		N/A	CHARITABLE	200.
BRIDGEWATER OFFICE OF ELDER AFFAIRS 10 WALLY KRUEGER WAY BRIDGEWATER, MA 02324		N/A	CHARITABLE	1,200.
SUSAN G KOMEN RACE FOR THE CURE 5005 LBJ FREEWAY, SUITE 250 DALLAS, TX 75244		N/A	CHARITABLE	300.
ST. JUDE CHILDREN'S RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105		N/A	CHARITABLE	200.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>49,205.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>



## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following described in section 501(c)(3) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b If "Yes," complete the following schedule.**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

  
Signature of officer or trustee

5-15-12  
Date

DIRECTOR


May the IRS discuss this return with the preparer shown below (see instr )?

☒ Yes ☐ No**Paid  
Preparer  
Use Only**

Print/Type preparer's name

EMILIO N.  
COLAPIETRO, CPA

Preparer's signature

Preparer's signature  
  
 EMILIO N. COLAPIE

Date \_\_\_\_\_

05/09/12

Check ☐ self-employed

PTIN

P01428989

Firm's name ▶ **DISANTO, PRIEST & CO.**

Firm's EIN ► 57-1139864

Firm's address ► 117 METRO CENTER BOULEVARD, SUITE 3000  
WARWICK, RI 02886

Phone no. (401) 921-2000

Form **990-PF** (2011)

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

**2011**

Name of the organization

Employer identification number

THE OLIARI CHARITABLE FOUNDATION

20-8063820

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization	Employer identification number
THE OLIARI CHARITABLE FOUNDATION	20-8063820

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DANIELLE OLIARI 10 STONEYBROOK DRIVE BRIDGEWATER, MA 02324	\$ 96,800.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	MARK OLIARI 350 BEDFORD STREET BRIDGEWATER, MA 02324	\$ 104,800.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	PATRICIA OLIARI 350 BEDFORD STREET BRIDGEWATER, MA 02324	\$ 104,800.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	PAUL OLIARI 350 BEDFORD STREET BRIDGEWATER, MA 02324	\$ 96,800.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	STEPHANIE OLIARI 350 BEDFORD STREET BRIDGEWATER, MA 02324	\$ 96,800.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)



Name of organization	Employer identification number
THE OLIARI CHARITABLE FOUNDATION	20-8063820

**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

**THE OLIARI CHARITABLE FOUNDATION****20-8063820****Part III**

*Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FISHER HOUSE FOUNDATION 111 ROCKVILLE PIKE, SUITE 420 ROCKVILLE, MD 20850		N/A	CHARITABLE	500.
BRIDGEWATER LIONS CLUB 128 SPRING STREET BRIDGEWATER, MA 02324		N/A	CHARITABLE	125.
SUSAN G KOMEN RACE FOR THE CURE 5005 LBJ FREEWAY, SUITE 250 DALLAS, TX 75244		N/A	CHARITABLE	200.
ST THOMAS AQUINAS 103 CENTER STREET BRIDGEWATER, MA 02324		N/A	CHARITABLE	1,000.
OPERATION SANTA P.O. BOX 61122 LAFAYETTE, LA 70596		N/A	CHARITABLE	4,000.
PAN-MASSACHUSETTS CHALLENGE 77 4TH AVENUE NEEDHAM, MA 02494		N/A	CHARITABLE	5,000.
MY BROTHER'S KEEPER PO BOX 338 EASTON, MA 02356		N/A	CHARITABLE	5,000.
ST VINCENT DE PAUL SOCIETY 18 CANTON STREET STOUGHTON, MA 02072		N/A	CHARITABLE	1,350.
BEACON HOSPICE 529 MAIN STREET, SUITE 101 CHARLESTOWN, MA 02129		N/A	CHARITABLE	500.
MERRIMACK COLLEGE 315 TURNPIKE STREET NORTH ANDOVER, MA 01845		N/A	CHARITABLE	225.
<b>Total from continuation sheets</b>				<b>46,905.</b>

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREATER BOSTON ARTS AND BUSINESS COUNCIL 53 STATE STREET BOSTON, MA 02109		N/A	CHARITABLE	2,502.
BSA OLD COLONY COUNCIL 2438 WASHINGTON STREET CANTON, MA 02021		N/A	CHARITABLE	1,000.
BOSTON SYMPHONY ORCHESTRA HOLIDAY POPS 301 MASSACHUSETTS AVENUE BOSTON, MA 02115		N/A	CHARITABLE	2,700.
MY BROTHER'S KEEPER PO BOX 338 EASTON, MA 02356		N/A	CHARITABLE	5,800.
BRIDGEWATER STATE UNIVERSITY 131 SUMMER STREET BRIDGEWATER, MA 02325		N/A	CHARITABLE	1,003.
BRIDGEWATER STATE UNIVERSITY 131 SUMMER STREET BRIDGEWATER, MA 02325		N/A	CHARITABLE	16,000.
<b>Total from continuation sheets</b>				

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

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SOURCE	AMOUNT
WELLS FARGO	2,145.
WELLS FARGO	1,949.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	4,094.

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WELLS FARGO	45,031.	431.	44,600.
TOTAL TO FM 990-PF, PART I, LN 4	45,031.	431.	44,600.

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FORM 990-PF ACCOUNTING FEES STATEMENT 3

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,625.	0.		2,625.
TO FORM 990-PF, PG 1, LN 16B	2,625.	0.		2,625.

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FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ACCOUNT FEES	21,204.	21,204.		0.
TO FORM 990-PF, PG 1, LN 16C	21,204.	21,204.		0.

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FORM 990-PF	OTHER EXPENSES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FEES	250.	0.		250.
PAYROLL TAXES	2,071.	0.		2,071.
FOREIGN TAXES	53.	53.		0.
TO FORM 990-PF, PG 1, LN 23	2,374.	53.		2,321.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
COHEN & STEERS REALTY MAJORS INDEX	COST	0.	0.	
BARCLAYS US AGGREGATE BOND FUND	COST	0.	0.	
MSCI EAFE INDEX FUND	COST	0.	0.	
RUSSELL 2000 INDEX FUND	COST	0.	0.	
S&P 500 INDEX FUND	COST	0.	0.	
BARON SMALL CAP FUND	COST	0.	0.	
BERWYN FUND	COST	0.	0.	
DODGE & COX INTERNAT'L STOCK FUND	COST	0.	0.	
T ROWE PRICE REAL ESTATE FUND	COST	62,408.	61,766.	
PIMCO TOTAL RETURN INSTL	COST	55,164.	54,991.	
RUSSELL 1000 VALUE INDEX FD	COST	0.	0.	
HARBOR INTERNATIONAL GROWTH INSTITUTIONAL	COST	0.	0.	
ISHARES TR MSCI EMERGING MKTS INDEX FD	COST	0.	0.	
ISHARES TR FTSE EPRA/NAREIT DEVELOPED REAL ESTATE	COST	0.	0.	
ISHARES BARCLAYS 7-10 YEAR TREASURY BOND FD	COST	0.	0.	
ISHARES BARCLAYS 3-7 YR TREAS BD FD	COST	0.	0.	
ISHARES BARCLAYS TREAS INFLATION PROTECTED	COST	0.	0.	
ARTISAN INTERNATIONAL FUND	COST	0.	0.	
CREDIT SUISSE COMM RT ST-CO	COST	97,041.	85,897.	
DIAMOND HILL LONG-SHORT FD	COST	42,279.	43,156.	
DODGE & COX INTERNAT'L STOCK FUND	COST	0.	0.	
DREYFUS EMG MKT DEBT LOC	COST	65,592.	61,281.	
GOLDMAN SACHS GRTH OPP FD	COST	0.	0.	
HARBOR INTERNATIONAL GROWTH INSTITUTIONAL	COST	0.	0.	
HUSSMAN STRATEGIC GROWTH FUND	COST	66,286.	67,912.	
ISHARES IBOXX \$ INV GR CORP BD FD	COST	0.	0.	

## THE OLIARI CHARITABLE FOUNDATION

20-8063820

JP MORGAN MID CAP VALUE	COST	0.	0.
KEELEY SMALL CAP VAL FD CL	COST	0.	0.
LAUDUS MONDRIAN INTL FI-INST	COST	149,605.	148,734.
MAINSTAY EP US EQUITY-INS	COST	0.	0.
MERGER FD SH BEN INT	COST	43,096.	42,053.
OPPENHEIMER DEVELOPING MKT	COST	0.	0.
RIDGEWORTH SEIX HY BD-I	COST	88,021.	83,286.
SPDR DJ WILSHIRE INTERNATIONAL REAL	COST	46,566.	38,482.
T ROWE PRICE SHORT TERM BD FD	COST	0.	0.
TCW SMALL CAP GROWTH FUND	COST	0.	0.
VANGUARD EMERGING MARKETS	COST	0.	0.
VANGUARD REIT VIPER	COST	96,649.	102,138.
SECURED MARKET DEPOSIT ACCOUNT	COST	528,090.	528,090.
FED FARM CREDIT BK	COST	27,322.	29,524.
FED FARM CREDIT BK	COST	25,000.	25,207.
FED HOME LOAN BK	COST	50,921.	50,539.
FED HOME LOAN BK	COST	26,164.	26,177.
FED NATL MTG ASSN	COST	25,134.	25,553.
FED NATL MTG ASSN	COST	50,632.	50,348.
US TREASURY NOTE	COST	26,344.	29,026.
US TREASURY NOTE	COST	108,629.	110,438.
US TREASURY NOTE	COST	105,703.	105,688.
AUSTIN TX CMNTY COLLEGE DIST	COST	50,000.	52,809.
AMGEN INC	COST	24,995.	25,324.
BANK OF NOVA SCOTIA	COST	25,499.	25,101.
BB&T CORP	COST	25,764.	26,061.
BERKSHIRE HATHAWAY	COST	25,859.	27,243.
BOEING CO	COST	27,488.	29,190.
CISCO SYSTEMS INC	COST	27,493.	28,981.
CONOCOPHILLIPS	COST	27,378.	27,001.
FLUOR CORP	COST	24,780.	25,314.
GENERAL ELEC CAP CORP	COST	25,493.	25,936.
HEWLETT-PACKARD CO	COST	27,455.	26,402.
JPMORGAN CHASE	COST	26,885.	26,397.
PEPSICO	COST	26,875.	28,320.
PRAXIR INC	COST	26,877.	28,590.
STATOIL ASA	COST	24,960.	25,331.
STRYKER CORP	COST	24,954.	25,583.
TORONTO-DOMINION BANK	COST	24,861.	25,440.
TOTAL CAPITAL SA	COST	25,838.	25,658.
TOYOTA MOTOR CREDIT CORP	COST	24,870.	25,249.
WAL-MART STORES	COST	26,612.	26,402.
ZIMMER HOLDINGS	COST	24,955.	25,209.
EATON VANCE FLOATING RATE	COST	88,000.	85,856.
WESTERN ASSET NON-US	COST	200,000.	194,328.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,644,537.	2,632,011.

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FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	7
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NAME OF CONTRIBUTOR	ADDRESS
MARK OLIARI	350 BEDFORD STREET BRIDGEWATER, MA 02324
PATRICIA OLIARI	350 BEDFORD STREET BRIDGEWATER, MA 02324
DANIELLE OLIARI	10 STONEYBROOK DRIVE BRIDGEWATER, MA 02324
PAUL OLIARI	350 BEDFORD STREET BRIDGEWATER, MA 02324
STEPHANIE OLIARI	350 BEDFORD STREET BRIDGEWATER, MA 02324

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FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	8
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARK OLIARI 350 BEDFORD STREET BRIDGEWATER, MA 02324	DIRECTOR 2.00	0.	0.	0.
PATRICIA OLIARI 350 BEDFORD STREET BRIDGEWATER, MA 02324	DIRECTOR 2.00	0.	0.	0.
PAUL OLIARI 350 BEDFORD STREET BRIDGEWATER, MA 02324	DIRECTOR 2.00	0.	0.	0.
DANIELLE OLIARI 10 STONEYBROOK DRIVE BRIDGEWATER, MA 02324	DIRECTOR 10.00	15,000.	0.	0.
STEPHANIE OLIARI 350 BEDFORD STREET BRIDGEWATER, MA 02324	DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		15,000.	0.	0.



FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 9

## NAME OF MANAGER

MARK OLIARI  
PATRICIA OLIARI

**OLIARI CHARITABLE FOUNDATION - MDP**  
**20-8063820**

**Short Term Noncovered Security Transactions (Form 8949, Part L, Box B)**

Description (Box 8)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
BARON SMALL CAP FUND	583	089278308	10/07/10	01/03/11	\$21,825.27	\$17,793.00	\$3,832.27
BERWYN FD INC		086233103	10/01/10	01/03/11	\$21,810.51	\$17,688.00	\$4,122.51
ISHARES MSCI EAFE		464287465	40	12/17/10	\$2,350.44	\$2,303.60	\$46.84
DODGE & COX INTL STOCK FD 1048		258208103	2014.74	04/29/11	\$78,051.10	\$73,800.00	\$4,251.10
GOLDMAN SACHS GRTH OPP FD-I 1132		381427401	762.47	04/29/11	\$20,312.28	\$18,467.10	\$1,845.18
GOLDMAN SACHS GRTH OPP FD-I 1132		381427401	1218.32	04/29/11	\$32,482.58	\$30,800.00	\$2,182.58
HARBOR CAPITAL APRCION-INST 2012		411511504	1301.06	04/29/11	\$52,042.56	\$47,687.00	\$4,345.56
HARBOR CAPITAL APRCION-INST 2012		411511504	2747.25	04/29/11	\$109,890.12	\$105,000.00	\$4,890.12
JP MORGAN MID CAP VALUE-I 758		339128100	624.2	12/17/10	\$16,017.02	\$14,875.00	\$1,342.02
JP MORGAN MID CAP VALUE-I 758		339128100	1085.95	01/18/11	\$27,865.58	\$25,900.00	\$1,965.58
KEELEY SMALL CAP VAL FD CL I 2251		487300808	549.12	12/17/10	\$15,347.82	\$13,684.00	\$1,663.82
KEELEY SMALL CAP VAL FD CL I 2251		487300808	1201.87	01/18/11	\$33,592.18	\$30,900.00	\$2,692.18
MAINSTAY EP US EQUITY-INS 1204		56063J302	2396.22	12/17/10	\$34,050.24	\$30,408.00	\$3,642.24
MAINSTAY EP US EQUITY-INS 1204		56063J302	6483.43	01/18/11	\$92,129.60	\$86,100.00	\$6,029.60
OPPENHEIMER DEVELOPING MKT-Y 788		683974505	349	12/17/10	\$12,930.26	\$12,148.50	\$781.76
OPPENHEIMER DEVELOPING MKT-Y 788		683974505	1030.03	01/18/11	\$36,162.65	\$36,700.00	\$1,462.65
TCW SMALL CAP GROWTH FUND-I 4724		87234N849	542.06	12/17/10	\$18,034.40	\$15,774.00	\$2,260.40
TCW SMALL CAP GROWTH FUND-I 4724		87234N849	921.82	01/18/11	\$30,669.09	\$28,300.00	\$2,369.09
VANGUARD EMERGING MARKETS ETF		922042858	375	12/17/10	\$18,849.80	\$17,722.13	\$1,127.67
VANGUARD EMERGING MARKETS ETF		922042858	631	01/13/11	\$31,717.93	\$30,485.12	\$1,232.81
DODGE & COX INTL STOCK FD 1048		258208103	820.28	12/17/10	\$31,777.61	\$28,128.10	\$2,649.51
DODGE & COX INTL STOCK FD 1048		258208103	631.96	10/07/10	\$24,482.21	\$22,744.99	\$1,737.22
ARTISAN INTERNATIONAL FUND 661		04314H204	1653.09	12/17/10	\$40,054.27	\$35,359.50	\$4,694.77
ARTISAN INTERNATIONAL FUND 661		04314H204	4022.42	01/18/11	\$97,463.29	\$89,700.00	\$7,763.29
ISHARES IBOXX \$ INV GR CORP BD FD		464287242	23	12/17/10	\$2,546.97	\$2,487.85	\$59.12
RIDGEWORTH SEIX HY BD-I 5955		766287645	1892.43	12/17/10	\$19,000.00	\$18,489.04	\$510.96

OLIARI CHARITABLE FOUNDATION - MDP  
20-8063820Short Term Noncovered Security Transactions (Form 8949, Part I, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
ISHARES IBOXX \$ INV GR CORP BD FD	464287242	78	01/13/11	07/25/11	\$8,669.55	\$8,532.59	\$136.96
DODGE & COX INCOME FD COM 147	256210105	2488.75	12/17/10	07/25/11	\$33,473.64	\$33,175.00	\$298.64
DODGE & COX INCOME FD COM 147	256210105	485.23	01/18/11	07/25/11	\$6,526.36	\$6,434.16	\$92.20
ISHARES IBOXX \$ INV GR CORP BD FD	464287242	102	12/17/10	07/25/11	\$11,337.10	\$11,033.08	\$304.02
T ROWE PRICE SHORT TERM BD FD 55	77957P105	19668.56	01/18/11	08/22/11	\$95,392.50	\$95,392.50	\$0.00
T ROWE PRICE SHORT TERM BD FD 55	77957P105	950	12/17/10	08/22/11	\$4,607.50	\$4,598.00	\$9.50
ISHARES IBOXX \$ INV GR CORP BD FD	464287242	307	01/13/11	08/22/11	\$34,849.97	\$33,583.41	\$1,266.56
DODGE & COX INCOME FD COM 147	256210105	5902.4	01/18/11	08/22/11	\$79,682.41	\$78,265.84	\$1,416.57
T ROWE PRICE SHORT TERM BD FD 55	77957P105	10330.58	01/18/11	09/13/11	\$50,000.00	\$50,103.31	\$-103.31
T ROWE PRICE SHORT TERM BD FD 55	77957P105	1114.27	01/18/11	09/14/11	\$5,393.05	\$5,404.19	\$-11.14
T ROWE PRICE SHORT TERM BD FD 55	77957P105	1984.91	07/08/11	09/14/11	\$9,606.95	\$9,646.85	\$-39.70
US TREASURY NOTE 3.375% 6/30/13	912828JD3	25000	07/08/11	10/03/11	\$26,357.42	\$26,475.58	\$-118.16
T ROWE PRICE SHORT TERM BD FD 55	77957P105	5809.13	07/08/11	10/03/11	\$28,000.00	\$28,232.37	\$-232.37
T ROWE PRICE SHORT TERM BD FD 55	77957P105	4564.32	07/08/11	10/03/11	\$22,000.00	\$22,182.57	\$-182.57
T ROWE PRICE SHORT TERM BD FD 55	77957P105	5186.72	07/08/11	10/19/11	\$25,000.00	\$25,207.47	\$-207.47
T ROWE PRICE SHORT TERM BD FD 55	77957P105	10768.05	07/08/11	11/09/11	\$52,000.00	\$52,322.98	\$-322.98
VANGUARD REIT VIPER	922908553	257	12/17/10	11/18/11	\$14,589.86	\$13,635.47	\$954.39
HUSSMAN STRATEGIC GROWTH FUND 601	448108100	1698.07	12/17/10	11/21/11	\$21,000.00	\$20,574.11	\$425.89
Total short term gain/loss from noncovered security transactions not subject to wash sale:					\$1,451,742.09	\$1,378,554.21	\$73,187.88
Total short term gain/loss from noncovered security transactions:					Gain or Loss	Loss Disallowed	Net Gain or Loss
Report each transaction on Form 8949, Part I, Box B					\$1,451,742.09	\$0.00	\$73,187.88



OLIARI CHARITABLE FOUNDATION - MDP

**20-8063820**

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This category includes transactions that are long-term gain or loss. Form 1099-B, Box 6 is checked because this category includes only sales of non-covered securities. For sales of noncovered securities we report security description, sale date, federal income tax withheld and gross proceeds to the Internal Revenue Service but we do not report acquisition date, tax cost, wash sale loss disallowed and type of gain or loss. If applicable, transactions subject to wash sale are shown separately. If wash sales are not shown separately, your account has no wash sales in this category. For individual taxpayers, these transactions are reportable on Form 8949, Part II, Box B.

**Long Term Noncovered Security Transactions (Form 8949, Part II, Box B)**

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
HARBOR INTL GROWTH FUND 2017	411511801	1829.71	01/01/50	01/03/11	\$22,834.82	\$21,075.00	\$1,759.82
ISHARES BARCLAYS TIPS BOND FUND	464287176	1021	01/01/50	01/03/11	\$109,443.22	\$108,082.11	\$3,361.11
ISHARES FTSE EPRA/NAREIT GLO	464288489	1074	01/01/50	01/03/11	\$33,890.57	\$33,801.69	\$88.88
T ROWE PRICE REAL ESTATE FD 122	779919109	1315.38	01/01/50	01/03/11	\$23,426.85	\$18,566.34	\$4,860.51
ISHARES MSCI EAFE	464287465	717	01/01/50	01/03/11	\$42,131.63	\$44,345.99	\$-2,214.36
ISHARES RUSSELL 1000 VALUE	464287598	994	01/01/50	01/03/11	\$65,324.57	\$62,080.39	\$3,244.18
ISHARES TR MSCI EMERGING MARKETS	464287234	985	01/01/50	01/03/11	\$47,516.58	\$40,910.23	\$6,606.35
ISHARES RUSSELL 2000	464287655	541	01/01/50	01/03/11	\$43,139.80	\$35,430.89	\$7,708.91
ISHARES TR COHEN & STEERS REALTY	464287584	346	01/01/50	01/03/11	\$23,032.83	\$18,874.11	\$4,158.72
ISHARES BARCLAYS 3-7 YEAR TREA BOND	464288681	951	01/01/50	01/03/11	\$108,986.27	\$106,283.08	\$2,703.19
ISHARES BARCLAYS AGGREGATE BOND FUND	464287226	1161	01/01/50	01/03/11	\$122,557.73	\$120,565.17	\$1,992.56
ISHARES BARCLAYS 7-10 YR TREAS BOND	464287440	1172	01/01/50	01/03/11	\$109,592.49	\$106,212.98	\$3,369.51
ISHARES S & P 500 INDEX FUND	464287200	504	01/01/50	01/13/11	\$64,843.61	\$58,918.21	\$5,925.40
ISHARES S & P 500 INDEX FUND	464287200	712	01/01/50	04/29/11	\$97,250.22	\$93,233.67	\$14,016.55
PIMCO TOTAL RET FD-INST 35	693390700	5985.37	01/01/50	11/16/11	\$64,941.21	\$65,265.96	\$-324.75

Total long term gain/loss from noncovered security transactions not subject to wash sale:

Total long term gain/loss from noncovered security transactions:

Report each transaction on Form 8949, Part II, Box B