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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

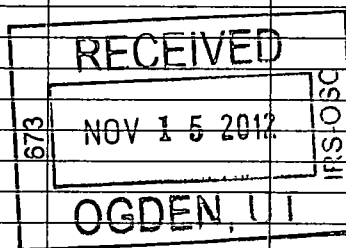
2011

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation TESHINSKY FAMILY FOUNDATION		A Employer identification number 20-7165016
FRED & LUCY TESHINSKY, TRUSTEES		B Telephone number (see instructions) (626) 968-9680
Number and street (or P O box number if mail is not delivered to street address) 24442 SANTA CLARA AVENUE		
Room/suite		
City or town, state, and ZIP code DANA POINT, CA 92629-3022		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,519,267.		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants etc received (attach schedule)	35,000.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	71,141.	71,141.		ATCH 1
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-303,757.			
	b Gross sales price for all assets on line 6a	38,182,679.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	5,170.			ATCH 2
	12 Total Add lines 1 through 11	-192,446.	71,141.		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses Add lines 13 through 23	0			
	25 Contributions, gifts, grants paid	250,000.			250,000.
	26 Total expenses and disbursements Add lines 24 and 25	250,000.			250,000.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-442,446.			
	b Net investment income (if negative, enter -0-)		71,141.		
	c Adjusted net income (if negative, enter -0-)				



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)	4,906,173.	4,463,727.	4,519,267.	
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,906,173.	4,463,727.	4,519,267.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	4,906,173.	4,463,727.		
	30	Total net assets or fund balances (see instructions)	4,906,173.	4,463,727.		
31	Total liabilities and net assets/fund balances (see instructions)	4,906,173.	4,463,727.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,906,173.
2	Enter amount from Part I, line 27a	2	-442,446.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	4,463,727.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,463,727.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-303,757.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	114,080.	4,797,772.	0.023778
2009	87,758.	2,146,917.	0.040876
2008	38,756.	2,155,575.	0.017979
2007	51,490.	1,639,845.	0.031399
2006		525,489.	
2 Total of line 1, column (d)		2	0.114032
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.022806
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5		4	5,463,030.
5 Multiply line 4 by line 3		5	124,590.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	711.
7 Add lines 5 and 6		7	125,301.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		8	250,000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	711.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	711.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	711.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	15,520.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	15,520.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	14,809.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input checked="" type="checkbox"/> 2,500. Refunded <input type="checkbox"/>	11	12,309.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CA, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="checkbox"/> N/A				
14	The books are in care of <input type="checkbox"/> ADAM TESHINSKY Telephone no <input type="checkbox"/> 626-968-9680			
Located at <input type="checkbox"/> 24442 SANTA CLARA AVENUE DANA POINT, CA ZIP + 4 <input type="checkbox"/> 92629				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <input type="checkbox"/>	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	1b	
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? <input type="checkbox"/>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years <input type="checkbox"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/>	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) <input type="checkbox"/>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? <input type="checkbox"/>	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 3		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,546,223.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	5,546,223.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,546,223.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	83,193.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,463,030.
6	Minimum investment return. Enter 5% of line 5	6	273,152.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	273,152.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	711.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	711.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	272,441.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	272,441.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	272,441.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	250,000.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	250,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	711.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	249,289.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				272,441.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			216,272.	
b Total for prior years 20 09 20 08 20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 250,000.				
a Applied to 2010, but not more than line 2a			216,272.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				33,728.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				238,713.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012 Subtract lines 7 and 8 from line 6a		0		
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a b or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ATTACHMENT 4

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year ATTACHMENT 5				
Total			3a	250,000.
b Approved for future payment				
Total			3b	

Schedule B(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

TESHINSKY FAMILY FOUNDATION
FRED & LUCY TESHINSKY, TRUSTEES

Employer identification number

20-7165016

Organization type (check one)

Filers of

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

JSA

1E1251 1 000

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Name of organization **TESHINSKY FAMILY FOUNDATION**
FRED & LUCY TESHINSKY, TRUSTEES

Employer identification number
 20-7165016

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NEIL BERSCH 2528 CARMAN CREST DRIVE LOS ANGELES, CA 90068	\$ 35,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization TESHINSKY FAMILY FOUNDATION

Employer identification number

FRED & LUCY TESHINSKY, TRUSTEES

20-7165016

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once See instructions) ► \$

Use duplicate copies of Part III if additional space is needed

(a) No from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

TESHINSKY FAMILY FOUNDATION
FRED & LUCY TESHINSKY TRUSTEES
FEIN 20-7165016
FYE DECEMBER 31, 2011

FORM 990-PF PART XIII - UNDISTRIBUTED INCOME FOR PRIOR YEAR

IN PREPARATION OF THIS RETURN, IT WAS DISCOVERED THAT THERE WAS LIKELY AN ERROR IN THE COMPUTATION OF PRIOR YEARS "AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES" THE TAXPAYER HAS NOT COMPUTED AN EXCISE TAX UNDER SECTION 4942 AS THEY BELIEVE THEY MEET THE EXCEPTION IN SECTION 4942(A)(2) AS THE ERROR WAS NOT WILLFUL, WAS DUE TO REASONABLE CAUSE AND WILL BE CORRECTED IN DUE COURSE

THESE POTENTIAL ERRORS MAY IMPACT THE COMPUTATION OF PART V AS WELL

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
ETRADE	71,141.	71,141.
TOTAL	<u>71,141.</u>	<u>71,141.</u>

ATTACHMENT 2FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
IRS REFUND FOR 2009 990-PF TAX	4,505.
REBATES	665.
TOTALS	<u>5,170.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 3

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
FRED TESHINSKY 24442 SANTA CLARA AVE DANA POINT, CA 92629	TRUSTEE/OFFICER 1.00	0	0	0
LUCY TESHINSKY 24442 SANTA CLARA AVE DANA POINT, CA 92629	TRUSTEE/OFFICER 1.00	0	0	0
GRAND TOTALS		0	0	0

ATTACHMENT 4

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

FRED TESHINSKY
LUCY TESHINSKY

FORM 990DE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 5

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AMERICAN RED CROSS (TSUNAMI RELIEF) VARIOUS LOCATIONS, CA	501(C) (3)		FOR THEIR EXEMPT PURPOSE	20,000
CATO INSTITUTE 36 BATTERY PLACE NEW YORK, NY 10280	501(C) (3)		FOR THEIR EXEMPT PURPOSE	25,000
PACIFIC LEGAL FOUNDATION 3900 LENNANA DRIVE, STE 200 SACRAMENTO, CA 95834	501(C) (3)		FOR THEIR EXEMPT PURPOSE	30,000
NEW LOS ANGELES CHARTER SCHOOL 1900 AVENUE OF THE STARS STE 2800 LOS ANGELES, CA 90067	501(C) (3)		FOR THEIR EXEMPT PURPOSE	20,000
LOS ANGELES PHILHARMONIC 151 SOUTH GRAND AVENUE LOS ANGELES, CA 90012	501(C) (3)		FOR THEIR EXEMPT PURPOSE	10,000
MUSEUM OF THE HISTORY OF POLISH JEWS 401 BROADWAY, STE 1200 NEW YORK, NY 10013	501(C) (3)		FOR THEIR EXEMPT PURPOSE	10,000

FORM 990EF, PART IV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 5 (CONT'D)

RELIGIOUS NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
OCEAN INSTITUTE 19800 MACARTHUR BOULEVARD IRVINE, CA 92612	501(C) (3)	FOR THEIR EXEMPT PURPOSE	2,000
HEBREW INTERNATIONAL AID SOCIETY (HIAS) 333 SEVENTH AVENUE, 2ND FL NEW YORK, NY 10001	501(C) (3)	FOR THEIR EXEMPT PURPOSE	5,000
STEADMAN PHILIPSON RESEARCH INSTITUTE 1000 MASSACHUSETTS AVENUE NW WASHINGTON DC, VA 20001	501(C) (3)	FOR THEIR EXEMPT PURPOSE	2,500
DOCTORS WITHOUT BORDERS 333 SEVENTH AVENUE, 2ND FL NEW YORK, NY 10001	501(C) (3)	FOR THEIR EXEMPT PURPOSE	2,000
TAX FOUNDATION 529 14TH STREET, NW STE 420 WASHINGTON, DC 20045-1000	501(C) (3)	FOR THEIR EXEMPT PURPOSE	2,000
CARNEGIE-MELLON UNIVERSITY 5000 FORBES AVENUE PITTSBURGH, PA 15213	501(C) (3)	FOR THEIR EXEMPT PURPOSE	5,000

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 5 (CONT.)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
JEWISH FREE LOAN ASSOCIATION 6505 WILSHIRE BOULEVARD, STE 715 LOS ANGELES, CA 90048	501(C) (3)	FOR THEIR EXEMPT PURPOSE	2,000
ELECTRONIC FRONTIER FOUNDATION 454 SHOTWELL STREET SAN FRANCISCO, CA 94110-1914	501(C) (3)	FOR THEIR EXEMPT PURPOSE	2,500
FIRST	501(C) (3)	FOR THEIR EXEMPT PURPOSE	2,000
FRENCH MEDICAL CENTER (HEARST CANCER RESOURCE CENT 1941 JOHNSON AVENUE, SUITE 201A SAN LUIS OBISPO, CA 93401	501(C) (3)	FOR THEIR EXEMPT PURPOSE	10,000
DONORS TRUST	501(C) (3)	FOR THEIR EXEMPT PURPOSE	100,000
TOTAL CONTRIBUTIONS PAID			<u>250,000</u>

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2011

Name of estate or trust **TESHINSKY FAMILY FOUNDATION**

Employer identification number

FRED & LUCY TESHINSKY, TRUSTEES

20-7165016

Note: Form 5227 filers need to complete **only Parts I and II**

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-303,757.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	-303,757.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II**Caution:** Read the instructions *before* completing this part

		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		-303,757.
14	Net long-term gain or (loss):			
a	Total for year	14a		
b	Unrecaptured section 1250 gain (see line 18 of the wrksh't)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		-303,757.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	16	(3,000)
a	The loss on line 15, column (3) or b \$3,000		

Note. If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers Complete this part *only* if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts Complete this part *only* if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23.	25		
26	Subtract line 25 from line 24.	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (15)	30		
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2011

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No. 1545-0092

2011

► See instructions for Schedule D (Form 1041).

► Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

TESHINSKY FAMILY FOUNDATION

Employer identification number

20-7165016

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less[illegible]

1b Total Combine the amounts in column (f) Enter here and on Schedule D, line 1b	-303,757.
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D-1 (Form 1041) 2011

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
38182679.		ETRADE SHORT TERM - SEE ATTACHED STATEME PROPERTY TYPE: SECURITIES 38449949.				P	VAR -267,270.	VAR
		COST BASIS - COMMISSIONS PAID PROPERTY TYPE: SECURITIES 36,487.				P	VAR -36,487.	VAR
TOTAL GAIN(LOSS)					<u>-303,757.</u>	

**TESHINSKY FAMILY FOUNDATION
GAIN & LOSS FROM E*TRADE**

<u>OPEN DATE</u>	<u>B/S</u>	<u>DESCRIPTION</u>	<u>QTY</u>	<u>COST</u>	<u>DATE CLOSED</u>	<u>PROCEEDS</u>	<u>GAIN</u>
12/2/10	B	S&P 500 1125	15	\$13,500 00	1/3/11	\$975 00	-\$12,525 00
12/2/10	B	S&P 500 1200	15	\$37,500 00	1/18/11	\$300 00	-\$37,200 00
12/2/10	S	S&P 500 1150	15	\$1,425 00	1/3/11	\$18,600 00	\$17,175 00
12/2/10	S	S&P 500 1225	15	\$450 00	1/18/11	\$52,500 00	\$52,050 00
12/17/10	B	S&P 500 1100	450	\$517,500 00	2/7/11	\$60,750 00	-\$456,750 00
12/17/10	B	S&P 500 1150	100	\$190,000 00	1/20/11	\$69,350 00	-\$120,650 00
12/17/10	B	S&P 500 1225	100	\$390,000 00	1/20/11	\$186,800 00	-\$203,200 00
12/17/10	B	S&P 500 1100	450	\$270,000 00	1/27/11	\$31,050 00	-\$238,950 00
12/17/10	B	S&P 500 1150	100	\$110,000 00	1/20/11	\$33,750 00	-\$76,250 00
12/17/10	B	S&P 500 1225	100	\$285,000 00	1/20/11	\$98,500 00	-\$186,500 00
12/17/10	S	S&P 500 1125	450	\$78,750 00	2/7/11	\$652,500 00	\$573,750 00
12/17/10	S	S&P 500 1175	100	\$91,350 00	1/20/11	\$240,000 00	\$148,650 00
12/17/10	S	S&P 500 1250	100	\$255,300 00	1/20/11	\$496,000 00	\$240,700 00
12/17/10	S	S&P 500 1125	450	\$46,800 00	1/27/11	\$360,000 00	\$313,200 00
12/17/10	S	S&P 500 1175	100	\$46,250 00	1/20/11	\$149,000 00	\$102,750 00
12/17/10	S	S&P 500 1250	100	\$153,000 00	1/20/11	\$388,000 00	\$235,000 00
12/27/10	B	S&P 500 1125	70	\$12,600 00	1/3/11	\$4,550 00	-\$8,050 00
12/27/10	S	S&P 500 1150	70	\$6,650 00	1/3/11	\$16,800 00	\$10,150 00
1/3/11	B	S&P 500 1200	85	\$18,735 00	1/18/11	\$1,700 00	-\$17,035 00
1/3/11	S	S&P 500 1225	85	\$2,550 00	1/18/11	\$35,735 00	\$33,185 00
1/13/11	B	S&P 500 1150	110	\$129,570 00	1/18/11	\$100,100 00	-\$29,470 00
1/13/11	B	S&P 500 1200	45	\$88,740 00	1/18/11	\$69,660 00	-\$19,080 00
1/13/11	B	S&P 500 1250	30	\$93,930 00	1/18/11	\$78,750 00	-\$15,180 00
1/13/11	S	S&P 500 1175	110	\$130,900 00	1/18/11	\$163,670 00	\$32,770 00
1/13/11	S	S&P 500 1225	45	\$91,035 00	1/18/11	\$112,590 00	\$21,555 00
1/13/11	S	S&P 500 1275	30	\$103,050 00	1/18/11	\$120,330 00	\$17,280 00
1/18/11	B	S&P 500 1175	420	\$502,950 00	3/24/11	\$69,300 00	-\$433,650 00
1/18/11	B	S&P 500 1225	175	\$354,600 00	3/30/11	\$22,750 00	-\$331,850 00
1/18/11	B	S&P 500 1275	110	\$377,300 00	4/19/11	EXPIRED	-\$377,300 00
1/18/11	S	S&P 500 1200	420	\$111,300 00	3/24/11	\$644,800 00	\$533,500 00
1/18/11	S	S&P 500 1250	175	\$39,375 00	3/30/11	\$459,225 00	\$419,850 00
1/18/11	S	S&P 500 1300	110	EXPIRED	4/19/11	\$491,700 00	\$491,700 00
1/20/11	B	S&P 500 1225	200	\$4,000 00	1/25/11	EXPIRED	-\$4,000 00
1/20/11	S	S&P 500 1250	200	EXPIRED	1/25/11	\$7,000 00	\$7,000 00
1/21/11	B	S&P 500 1195	75	\$82,875 00	2/7/11	\$27,300 00	-\$55,575 00
1/21/11	B	S&P 500 1175	175	\$152,508 00	2/7/11	\$46,550 00	-\$105,958 00
1/21/11	S	S&P 500 1200	175	\$64,050 00	2/7/11	\$202,828 00	\$138,778 00
1/21/11	S	S&P 500 1225	75	\$40,425 00	2/7/11	\$118,125 00	\$77,700 00
1/27/11	B	S&P 500 1200	450	\$104,400 00	2/23/2011	EXPIRED	-\$104,400 00
1/27/11	S	S&P 500 1225	450	EXPIRED	2/23/11	\$156,150 00	\$156,150 00
2/7/11	B	S&P 500 1220	185	\$91,575 00	3/22/11	EXPIRED	-\$91,575 00
2/7/11	B	S&P 500 1245	110	\$74,030 00	3/22/11	EXPIRED	-\$74,030 00
2/7/11	B	S&P 500 1200	445	\$157,541 00	3/22/11	EXPIRED	-\$157,541 00
2/7/11	S	S&P 500 1225	445	EXPIRED	3/22/11	\$215,781 00	\$215,781 00
2/7/11	S	S&P 500 1250	185	EXPIRED	3/22/11	\$141,525 00	\$141,525 00
2/7/11	S	S&P 500 1275	110	EXPIRED	3/22/10	\$119,130 00	\$119,130 00
2/9/11	B	S&P 500 1220	110	\$48,180 00	3/22/11	EXPIRED	-\$48,180 00
2/9/11	S	S&P 500 1250	110	EXPIRED	3/22/11	\$72,930 00	\$72,930 00
3/8/11	B	S&P 500 1220	190	\$334,400 00	4/20/11	\$51,300 00	-\$283,100 00
3/8/11	B	S&P 500 1240	110	\$237,050 00	4/28/11	\$12,100 00	-\$224,950 00
3/8/11	B	S&P 500 1200	450	\$630,000 00	4/20/11	\$90,000 00	-\$540,000 00
3/8/11	S	S&P 500 1225	450	\$128,250 00	4/20/11	\$801,000 00	\$672,750 00
3/8/11	S	S&P 500 1250	190	\$80,750 00	4/20/11	\$443,650 00	\$362,900 00
3/8/11	S	S&P 500 1275	110	\$22,000 00	4/28/11	\$330,000 00	\$308,000 00
3/24/11	B	S&P 500 1225	480	\$214,322 00	3/30/11	\$62,400 00	-\$151,922 00
3/24/11	S	S&P 500 1250	480	\$108,000 00	3/30/11	\$349,317 00	\$241,317 00
3/30/11	B	S&P 500 1235	800	\$96,000 00	4/19/11	EXPIRED	-\$96,000 00
3/30/11	S	S&P 500 1260	800	EXPIRED	4/19/11	\$184,000 00	\$184,000 00
4/1/11	B	S&P 500 1270	125	\$270,868 00	6/21/11	EXPIRED	-\$270,868 00
4/1/11	B	S&P 500 1240	205	\$307,500 00	6/21/11	EXPIRED	-\$307,500 00
4/1/11	B	S&P 500 1225	490	\$637,000 00	5/31/11	\$49,000 00	-\$588,000 00
4/1/11	S	S&P 500 1250	490	\$98,000 00	5/31/11	\$818,300 00	\$720,300 00
4/1/11	S	S&P 500 1275	205	EXPIRED	6/21/11	\$440,750 00	\$440,750 00
4/1/11	S	S&P 500 1300	125	\$257,500 00	6/17/11	\$367,758 00	\$110,258 00
4/20/11	B	S&P 500 1230	735	\$220,500 00	5/24/11	EXPIRED	-\$220,500 00
4/20/11	S	S&P 500 1255	735	EXPIRED	5/24/11	\$327,075 00	\$327,075 00
4/21/11	B	S&P 500 1240	30	\$27,000 00	6/21/11	EXPIRED	-\$27,000 00
4/21/11	S	S&P 500 1275	30	EXPIRED	6/21/11	\$42,000 00	\$42,000 00
4/28/11	B	S&P 500 1265	110	\$18,700 00	5/24/11	EXPIRED	-\$18,700 00
4/28/11	S	S&P 500 1290	110	EXPIRED	5/24/11	\$30,800 00	\$30,800 00
5/18/11	B	S&P 500 1225	100	\$80,000 00	7/7/11	\$2,195 00	-\$77,805 00
5/18/11	B	S&P 500 1225	250	\$200,000 00	7/19/11	EXPIRED	-\$200,000 00
5/18/11	B	S&P 500 1270	130	\$182,000 00	7/19/11	EXPIRED	-\$182,000 00

**TESHINSKY FAMILY FOUNDATION
GAIN & LOSS DETAIL FROM E*TRADE**

OPEN DATE	B/S	DESCRIPTION	QTY	COST	DATE CLOSED	PROCEEDS	GAIN
5/18/11	B	S&P 500 1245	400	\$440,000 00	7/19/11	EXPIRED	-\$440,000 00
5/18/11	S	S&P 500 1250	100	\$4,000 00	7/7/11	\$109,000 00	\$105,000 00
5/18/11	S	S&P 500 1250	250	EXPIRED	7/19/11	\$272,500 00	\$272,500 00
5/18/11	S	S&P 500 1275	400	EXPIRED	7/19/11	\$630,000 00	\$630,000 00
5/18/11	S	S&P 500 1300	130	EXPIRED	7/19/11	\$267,800 00	\$267,800 00
5/31/11	B	S&P 500 1240	490	\$66,150 00	6/21/11	EXPIRED	-\$66,150 00
5/31/11	S	S&P 500 1275	490	EXPIRED	6/21/11	\$156,800 00	\$156,800 00
6/20/11	B	S&P 500 1170	285	\$342,000 00	7/7/11	\$57,000 00	-\$285,000 00
6/20/11	B	S&P 500 1150	405	\$420,400 00	7/7/11	\$57,700 00	-\$362,700 00
6/20/11	B	S&P 500 1225	120	\$276,000 00	7/7/11	\$42,045 00	-\$233,955 00
6/20/11	S	S&P 500 1175	405	\$81,000 00	7/7/11	\$543,900 00	\$462,900 00
6/20/11	S	S&P 500 1200	285	\$82,650 00	7/7/11	\$467,400 00	\$384,750 00
6/20/11	S	S&P 500 1250	120	\$64,815 00	7/7/11	\$355,200 00	\$290,385 00
7/5/11	B	S&P 500 1225	480	\$528,000 00	8/19/11	\$4,399,648 00	\$3,871,648 00
7/5/11	B	S&P 500 1245	335	\$435,500 00	8/19/11	\$3,558,012 00	\$3,122,512 00
7/5/11	B	S&P 500 1270	145	\$260,565 00	8/19/11	\$1,872,675 00	\$1,612,110 00
7/5/11	S	S&P 500 1250	480	\$1,596,480 00	9/16/11	\$691,200 00	-\$905,280 00
7/5/11	S	S&P 500 1275	335	\$1,951,710 00	9/16/11	\$618,075 00	-\$1,333,635 00
7/5/11	S	S&P 500 1300	145	\$1,207,270 00	9/16/11	\$367,140 00	-\$840,130 00
7/7/11	B	S&P 500 1240	345	\$609,895 00	9/1/11	\$2,068,740 00	\$1,458,845 00
7/7/11	B	S&P 500 1270	150	\$360,000 00	9/1/11	\$1,146,000 00	\$786,000 00
7/7/11	B	S&P 500 1225	490	\$740,000 00	9/1/11	\$2,579,370 00	\$1,839,370 00
7/7/11	S	S&P 500 1250	490	\$1,070,160 00	10/21/11	\$932,100 00	-\$138,060 00
7/7/11	S	S&P 500 1275	345	\$1,615,980 00	10/21/11	\$832,695 00	-\$783,285 00
7/7/11	S	S&P 500 1300	150	\$1,077,600 00	10/21/11	\$468,000 00	-\$609,600 00
7/13/11	B	S&P 500 1200	100	\$48,300 00	8/9, 15, 19	\$505,435 00	\$457,135 00
7/13/11	B	S&P 500 1250	100	\$92,300 00	8/9/11	\$1,088,430 00	\$996,130 00
7/13/11	S	S&P 500 1225	100	\$461,000 00	8/16/11	\$66,300 00	-\$394,700 00
7/13/11	S	S&P 500 1275	100	\$942,400 00	8/16/11	\$132,800 00	-\$809,600 00
8/19/11	B	S&P 500 1175	480	\$2,869,123 00	9/20/11	EXPIRED	-\$2,869,123 00
8/19/11	B	S&P 500 1200	480	\$3,518,167 00	9/20/11	EXPIRED	-\$3,518,167 00
9/1/11	B	S&P 500 1230	150	\$825,000 00	10/21/11	\$27,600 00	-\$797,400 00
9/1/11	B	S&P 500 1200	490	\$2,090,570 00	10/25/11	EXPIRED	-\$2,090,570 00
9/1/11	B	S&P 500 1215	345	\$1,679,840 00	10/25/11	EXPIRED	-\$1,679,840 00
9/20/11	B	S&P 500 1100	500	\$15,000 00	9/27/11	EXPIRED	-\$15,000 00
9/20/11	S	S&P 500 1150	500	\$678,500 00	9/23/11	\$65,000 00	-\$613,500 00
9/27/11	B	S&P 500 950	200	\$188,400 00	10/27/11	\$8,000 00	-\$180,400 00
9/27/11	B	S&P 500 1025	175	\$280,000 00	10/27/11	\$20,125 00	-\$259,875 00
9/27/11	S	S&P 500 1000	200	\$16,000 00	10/27/11	\$272,400 00	\$256,400 00
9/27/11	S	S&P 500 1075	175	\$36,750 00	10/27/11	\$411,250 00	\$374,500 00
10/24/11	B	S&P 500 1050	400	\$414,950 00	10/26/11	\$486,350 00	\$71,400 00
10/24/11	S	S&P 500 1075	400	\$14,000 00	12/7/11	\$502,200 00	\$488,200 00
10/26/11	B	S&P 500 1025	400	\$399,100 00	12/7/11	\$5,950 00	-\$393,150 00
10/27/11	B	S&P 500 1125	350	\$418,950 00	12/20/11	EXPIRED	-\$418,950 00
10/27/11	S	S&P 500 1150	350	EXPIRED	12/20/11	\$522,200 00	\$522,200 00
11/18/11	B	S&P 500 1000	570	\$674,840 00	12/22/11	\$22,800 00	-\$652,040 00
11/18/11	S	S&P 500 1025	570	\$37,050 00	12/22/11	\$814,140 00	\$777,090 00
				\$38,449,949 00			\$38,182,679 00
							-\$267,270 00

Form **8868**

(Rev. January 2012)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

▶ **File a separate application for each return**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file) You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

**Type or
print**File by the
due date for
filing your
return. See
instructions

Name of exempt organization or other filer, see instructions

TESHINSKY FAMILY FOUNDATION
FRED & LUCY TESHINSKY, TRUSTEES

Employer identification number (EIN) or

☒ 20-7165016

Number, street, and room or suite no. If a P.O. box, see instructions

24442 SANTA CLARA AVENUE

Social security number (SSN)

City, town or post office, state, and ZIP code. For a foreign address, see instructions

DANA POINT, CA 92629-3022

Enter the Return code for the return that this application is for (file a separate application for each return) ☐ 0 ☐ 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ ADAM TESHINSKY

Telephone No ▶ _____ FAX No ▶ _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 12, to file the exempt organization return for the organization named above. The extension is for the organization's return for ☒ calendar year 20 11 or ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a \$	15,520.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b \$	15,520.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c \$	

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions

Form **8868** (Rev. 1-2012)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Type or print File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions		Enter filer's identifying number, see instructions	
	TESHINSKY FAMILY FOUNDATION FRED & LUCY TESHINSKY, TRUSTEES		Employer identification number (EIN) or	
	Number, street, and room or suite no. If a P.O. box, see instructions 24442 SANTA CLARA AVENUE		<input checked="" type="checkbox"/> 20-7165016 Social security number (SSN)	
City, town or post office, state, and ZIP code. For a foreign address, see instructions DANA POINT, CA 92629-3022				

Enter the Return code for the return that this application is for (file a separate application for each return) **0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of **ADAM TESHINSKY**

Telephone No **626 968-9680**

FAX No

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **11/15, 2012**

5 For calendar year **2011**, or other tax year beginning, 20, and ending, 20

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension **ADDITIONAL TIME IS REQUESTED TO GATHER THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	15,520.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	15,520.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$	

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete and that I am authorized to prepare this form

Signature **▶**

Title **▶**

Date **▶**