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**Return of Private Foundation**  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation

**2011**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , 2011, and ending , 20

ENVELOPE  
 POSTMARK DATE APR 24 2012

Name of foundation <b>CO TR U/W CHARLES E SHEPARD 44-1110974</b>		<b>A Employer identification number</b> 20-7039436												
Number and street (or P O box number if mail is not delivered to street address) <b>P.O. BOX 1908</b>		<b>B Telephone number (see instructions)</b> ( ) -												
City or town, state, and ZIP code <b>ORLANDO, FL 32802-1908</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>												
<b>G</b> Check all that apply: <table style="display: inline-table; vertical-align: top;"> <tr><td><input type="checkbox"/></td><td>Initial return</td></tr> <tr><td><input type="checkbox"/></td><td>Final return</td></tr> <tr><td><input type="checkbox"/></td><td>Address change</td></tr> </table> <table style="display: inline-table; vertical-align: top; margin-left: 20px;"> <tr><td><input type="checkbox"/></td><td>Initial return of a former public charity</td></tr> <tr><td><input type="checkbox"/></td><td>Amended return</td></tr> <tr><td><input type="checkbox"/></td><td>Name change</td></tr> </table>		<input type="checkbox"/>	Initial return	<input type="checkbox"/>	Final return	<input type="checkbox"/>	Address change	<input type="checkbox"/>	Initial return of a former public charity	<input type="checkbox"/>	Amended return	<input type="checkbox"/>	Name change	<b>D</b> 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/>	Initial return													
<input type="checkbox"/>	Final return													
<input type="checkbox"/>	Address change													
<input type="checkbox"/>	Initial return of a former public charity													
<input type="checkbox"/>	Amended return													
<input type="checkbox"/>	Name change													
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>												
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>5,156,993.</b>		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>												
<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)														

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
<b>3</b> Interest on savings and temporary cash investments				
<b>4</b> Dividends and interest from securities	174,956.	170,109.		STMT 1
<b>5a</b> Gross rents				
<b>b</b> Net rental income or (loss)				
<b>6a</b> Net gain or (loss) from sale of assets not on line 10	194,848.			
<b>b</b> Gross sales price for all assets on line 6a	1,979,641.			
<b>7</b> Capital gain net income (from Part IV, line 2)		194,852.		
<b>8</b> Net short-term capital gain				
<b>9</b> Income modifications				
<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold				
<b>c</b> Gross profit or (loss) (attach schedule)				
<b>11</b> Other income (attach schedule)	561.			STMT 2
<b>12 Total.</b> Add lines 1 through 11	370,365.	364,961.		
<b>13</b> Compensation of officers, directors, trustees, etc.	61,714.	30,857.		30,857.
<b>14</b> Other employee salaries and wages				
<b>15</b> Pension plans, employee benefits				
<b>16a</b> Legal fees (attach schedule)				
<b>b</b> Accounting fees (attach schedule) STMT 3	2,500.	NONE	NONE	2,500.
<b>c</b> Other professional fees (attach schedule)				
<b>17</b> Interest				
<b>18</b> Fees (attach schedule) (see instructions) STMT 4	3,765.	1,575.		
<b>19</b> Depreciation (attach schedule) and depletion				
<b>20</b> Occupancy				
<b>21</b> Travel, conferences, and meetings				
<b>22</b> Printing and publications				
<b>23</b> Other expenses (attach schedule) STMT 5	8.	8.		
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	67,987.	32,440.	NONE	33,357.
<b>25</b> Contributions, gifts, grants paid	240,000.			240,000.
<b>26 Total expenses and disbursements</b> Add lines 24 and 25	307,987.	32,440.	NONE	273,357.
<b>27</b> Subtract line 26 from line 12				
<b>a</b> Excess of revenue over expenses and disbursements	62,378.			
<b>b</b> Net investment income (if negative, enter -0-)		332,521.		
<b>c</b> Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	252,032.	252,203.	252,203.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U.S. and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . . . . .			
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . . STMT 6	4,665,604.	4,727,811.	4,904,790.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	4,917,636.	4,980,014.	5,156,993.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	4,917,636.	4,980,014.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	4,917,636.	4,980,014.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	4,917,636.	4,980,014.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	4,917,636.
2	Enter amount from Part I, line 27a . . . . .	2	62,378.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	4,980,014.
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	4,980,014.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	194,852.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	234,152.	5,220,820.	0.04484965963
2009	267,216.	4,805,498.	0.05560630761
2008	294,599.	5,372,603.	0.05483356950
2007	183,007.	5,741,563.	0.03187407331
2006	87,602.	5,283,579.	0.01658004924
2 Total of line 1, column (d)			2 0.20374365929
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.04074873186
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 5,356,584.
5 Multiply line 4 by line 3			5 218,274.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,325.
7 Add lines 5 and 6			7 221,599.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 273,357.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-sections 1a-11 and 6a-6d. Total tax due is 833, with a note 'Paid by EFTPS'.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements and Yes/No columns. Includes questions about political activities, tax returns, and substantial contributors. Includes handwritten 'GA' and 'N/A'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . . 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address N/A
14 The books are in care of SUNTRUST BANK Telephone no. 404588794
Located at 25 PARK PLACE, ATLANTA, GA ZIP + 4 30303
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . 15 N/A
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . 1b X
Organizations relying on a current notice regarding disaster assistance check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? . . . . . 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? . . . . . Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) . . . . . 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes X No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) . . . . . 3b N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? . . . . . 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. . . . .  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . . .  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?. . . . .  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . .  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . .  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . **5b**  Yes  No  
Organizations relying on a current notice regarding disaster assistance check here . . . . .  Yes  No

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . **N/A**  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . **6b**  Yes  No  
If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . **7b**  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		61,714.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total number of other employees paid over \$50,000** . . . . . **NONE**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

**Total** number of others receiving over \$50,000 for professional services . . . . . **NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions. 3 NONE	

**Total.** Add lines 1 through 3 . . . . .

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	5,260,336.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	177,820.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	5,438,156.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	5,438,156.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	81,572.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	5,356,584.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	267,829.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	267,829.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	3,325.
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	3,325.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	264,504.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	264,504.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	264,504.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	273,357.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	273,357.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	3,325.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	270,032.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7 . . . . .				264,504.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only . . . . .			221,651.	
<b>b</b> Total for prior years 20 <u>09</u> , 20 <u>    </u> , 20 <u>    </u>		NONE		
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006 . . . . .	NONE			
<b>b</b> From 2007 . . . . .	NONE			
<b>c</b> From 2008 . . . . .	NONE			
<b>d</b> From 2009 . . . . .	NONE			
<b>e</b> From 2010 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	NONE			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>273,357.</u>				
<b>a</b> Applied to 2010, but not more than line 2a . . . . .			221,651.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2011 distributable amount . . . . .				51,706.
<b>e</b> Remaining amount distributed out of corpus . . . . .	NONE			
<b>5</b> Excess distributions carryover applied to 2011 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .			NONE	
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012 . . . . .				212,798.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2007 . . . . .	NONE			
<b>b</b> Excess from 2008 . . . . .	NONE			
<b>c</b> Excess from 2009 . . . . .	NONE			
<b>d</b> Excess from 2010 . . . . .	NONE			
<b>e</b> Excess from 2011 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a Paid during the year</b></p> <p>SEE STATEMENT 8</p>				
<b>Total</b> .....				<b>3a</b> 240,000.
<p><b>b Approved for future payment</b></p>				
<b>Total</b> .....				<b>3b</b>





FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST	174,956.	170,109.
TOTAL	174,956.	170,109.

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
2006 FEDERAL TAX REFUND	561.
TOTALS	----- 561. =====

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	2,500.			2,500.
TOTALS	2,500.	NONE	NONE	2,500.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
2011 FOREIGN TAXES	67.	1,575.
2011 FEDERAL ESTIMATED TAXES	2,492.	
2010 FEDERAL BALANCE DUE	1,206.	
	-----	-----
TOTALS	3,765.	1,575.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ADR FOREIGN FEES	8.	8.
TOTALS	8.	8.

CO TR U/W CHARLES E SHEPARD 44-1110974

20-7039436

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV		ENDING FMV
	C	OR F	
SEE ATTACHED STATEMENT	C		4,904,790.
TOTALS			4,904,790.

-----

-----

=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES  
=====

OFFICER NAME:

SUNTRUST BANK

ADDRESS:

P.O. BOX 4655

ATLANTA, GA 30302

TITLE:

TRUSTEE, AS REQ'D

COMPENSATION ..... 61,714.

TOTAL COMPENSATION: 61,714.  
=====

RECIPIENT NAME:  
SEE ATTACHED STATEMENT  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL CHARITABLE PURPOSE  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 240,000.

TOTAL GRANTS PAID: 240,000.  
=====

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

**2011**

Name of estate or trust <b>CO TR U/W CHARLES E SHEPARD 44-1110974</b>	Employer identification number <b>20-7039436</b>
--	---

**Note:** Form 5227 filers need to complete *only* Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .	<b>1b</b>	11,412.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .	<b>2</b>	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>3</b>	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet . . . . .	<b>4</b>	( )
5 <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . . ▶	<b>5</b>	11,412.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b> LONG-TERM CAPITAL GAIN DIVIDENDS					58,698.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .	<b>6b</b>	124,668.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .	<b>7</b>	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>8</b>	
9 Capital gain distributions . . . . .	<b>9</b>	74.
10 Gain from Form 4797, Part I . . . . .	<b>10</b>	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet . . . . .	<b>11</b>	( )
12 <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . . ▶	<b>12</b>	183,440.

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<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part.</b>				
<b>13</b>	Net short-term gain or (loss)	<b>13</b>		11,412.
<b>14</b>	Net long-term gain or (loss):			
a	Total for year	<b>14a</b>		183,440.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	<b>14b</b>		
c	28% rate gain	<b>14c</b>		
<b>15</b>	Total net gain or (loss). Combine lines 13 and 14a	<b>15</b>		194,852.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	<b>16</b>	( )
a	The loss on line 15, column (3) or b \$3,000		

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	<b>17</b>		
<b>18</b>	Enter the smaller of line 14a or 15 in column (2) but not less than zero	<b>18</b>		
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	<b>19</b>		
<b>20</b>	Add lines 18 and 19	<b>20</b>		
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	<b>21</b>		
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0-	<b>22</b>		
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0-	<b>23</b>		
<b>24</b>	Enter the smaller of the amount on line 17 or \$2,300	<b>24</b>		
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	<b>25</b>		
<b>26</b>	Subtract line 25 from line 24	<b>26</b>		
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	<b>27</b>		
<b>28</b>	Enter the amount from line 26 (If line 26 is blank, enter -0-)	<b>28</b>		
<b>29</b>	Subtract line 28 from line 27	<b>29</b>		
<b>30</b>	Multiply line 29 by 15% (.15)		<b>30</b>	
<b>31</b>	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		<b>31</b>	
<b>32</b>	Add lines 30 and 31		<b>32</b>	
<b>33</b>	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		<b>33</b>	
<b>34</b>	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)		<b>34</b>	

**SCHEDULE D-1  
(Form 1041)**

**Continuation Sheet for Schedule D  
(Form 1041)**

OMB No 1545-0092

Department of the Treasury  
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).  
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

**2011**

Name of estate or trust **CO TR U/W CHARLES E SHEPARD 44-1110974** Employer identification number **20-7039436**

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 10. ABBOTT LABS COM	10/25/2010	02/22/2011	465.00	529.00	-64.00
312.511 ABERDEEN EQUITY LO	02/23/2011	08/15/2011	3,503.00	3,622.00	-119.00
30. AMAZON COM INC COM	07/18/2011	10/19/2011	7,093.00	6,377.00	716.00
50. AMGEN INC	05/24/2010	02/22/2011	2,596.00	2,606.00	-10.00
45. APACHE CORP COM	10/25/2010	02/23/2011	5,308.00	4,138.00	1,170.00
20. APPLE COMPUTER INC COM	05/24/2010	02/22/2011	6,842.00	4,958.00	1,884.00
70. AUTODESK INC COM	06/08/2010	02/22/2011	2,984.00	1,826.00	1,158.00
90. BB&T CORPORATION COM	08/17/2010	02/23/2011	2,489.00	2,151.00	338.00
185. BANK OF AMERICA CORP	05/24/2010	02/23/2011	2,621.00	2,938.00	-317.00
250. BANK OF NEW YORK MELL	08/15/2011	08/18/2011	4,951.00	5,711.00	-760.00
95. CVS CORP COM	05/24/2010	02/22/2011	3,094.00	3,248.00	-154.00
55. CAMERON INTL CORP COM	08/17/2010	02/22/2011	3,264.00	2,136.00	1,128.00
70. CARNIVAL CORP PANAMA C	05/07/2010	02/22/2011	3,031.00	2,589.00	442.00
150. CARNIVAL CORP PANAMA	08/15/2011	08/18/2011	4,476.00	5,114.00	-638.00
80. CHEVRONTEXACO CORP COM	05/24/2010	01/21/2011	7,478.00	5,928.00	1,550.00
200. CISCO SYSTEMS COM STK	05/24/2010	02/23/2011	3,707.00	4,701.00	-994.00
60. COACH INC COM	05/24/2010	02/22/2011	3,406.00	2,314.00	1,092.00
45. DARDEN RESTAURANTS INC	10/14/2010	02/22/2011	2,228.00	2,013.00	215.00
150. E M C CORP MASS COM	05/24/2010	02/22/2011	3,993.00	2,724.00	1,269.00
90. EXPRESS SCRIPTS INC CL	05/24/2010	02/23/2011	4,876.00	4,503.00	373.00
220. EXPRESS SCRIPTS INC C	08/15/2011	10/19/2011	8,868.00	11,144.00	-2,276.00
70. EXXON MOBIL CORP	05/24/2010	02/22/2011	5,943.00	4,256.00	1,687.00
15. EXXON MOBIL CORP	05/24/2010	04/01/2011	1,269.00	912.00	357.00
135. FLUOR CORP NEW COM	05/07/2010	01/21/2011	9,593.00	6,342.00	3,251.00

**1b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

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**SCHEDULE D-1  
(Form 1041)**

**Continuation Sheet for Schedule D  
(Form 1041)**

OMB No 1545-0092

**2011**

Department of the Treasury  
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).  
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust  
**CO TR U/W CHARLES E SHEPARD 44-1110974**

Employer identification number  
**20-7039436**

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 30. FLUOR CORP NEW COM	05/24/2010	02/22/2011	2,200.00	1,393.00	807.00
25. FLOWSERVE CORP COM	06/08/2010	02/22/2011	3,227.00	2,053.00	1,174.00
829.486 FORUM ABSOLUTE STR	02/23/2011	07/18/2011	9,033.00	9,033.00	
1998.993 FORUM ABSOLUTE ST	02/23/2011	08/15/2011	21,849.00	21,743.00	106.00
40. FREEPORT-MCMORAN COPPE CL B COM	10/25/2010	01/21/2011	4,356.00	3,141.00	1,215.00
11. GOLDMAN SACHS GROUP IN	01/21/2011	02/23/2011	1,789.00	1,824.00	-35.00
80. HARTFORD FINANCIAL SVC COM	04/29/2010	02/22/2011	2,414.00	2,366.00	48.00
70. HEWLETT PACKARD COM	01/21/2011	06/14/2011	2,430.00	3,309.00	-879.00
115. HOME DEPOT INC COM	05/24/2010	02/23/2011	4,366.00	3,797.00	569.00
58. HUNT J B TRANS SVCS IN	05/24/2010	02/23/2011	2,379.00	1,978.00	401.00
160. INTEL CORP COM	05/24/2010	02/22/2011	3,508.00	3,343.00	165.00
40. INTUIT INC COM	10/14/2010	02/23/2011	2,104.00	1,885.00	219.00
1740. ISHARES TR S&P MIDCA FD	02/22/2011	07/18/2011	168,708.00	169,615.00	-907.00
135. J P MORGAN CHASE & CO	10/25/2010	02/22/2011	6,340.00	5,289.00	1,051.00
27.249 JANUS PERKINS SMALL	10/25/2010	02/22/2011	678.00	627.00	51.00
85. JOHNSON & JOHNSON COM	05/24/2010	01/21/2011	5,333.00	5,155.00	178.00
45. KOHL'S CORP COM STK	05/24/2010	02/22/2011	2,373.00	2,333.00	40.00
265. KOHL'S CORP COM STK	07/18/2011	09/09/2011	11,253.00	14,065.00	-2,812.00
443.017 MANNING & NAPIER W OPPTYS-A	10/25/2010	02/23/2011	3,965.00	3,841.00	124.00
57. MORGAN STANLEY DEAN WI DISCOVER & CO	05/24/2010	02/22/2011	1,715.00	1,543.00	172.00
105. NUCOR CORP COM	07/18/2011	07/22/2011	4,332.00	4,135.00	197.00
55. OCCIDENTAL PETE CORP C	05/24/2010	02/22/2011	5,777.00	4,334.00	1,443.00
60. OMNICO GROUP COM	05/24/2010	01/21/2011	2,732.00	2,299.00	433.00
95. ORACLE SYSTEMS CORP	01/21/2011	02/22/2011	3,153.00	3,097.00	56.00

**1b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

**SCHEDULE D-1  
(Form 1041)**

**Continuation Sheet for Schedule D  
(Form 1041)**

OMB No 1545-0092

**2011**

Department of the Treasury  
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).  
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust **CO TR U/W CHARLES E SHEPARD 44-1110974** Employer identification number **20-7039436**

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 141.507 OPPENHEIMER DEVELO INSTL-Y	10/25/2010	07/18/2011	4,882.00	4,874.00	8.00
591.611 PIMCO LOW DURATION	02/22/2011	07/18/2011	6,206.00	6,159.00	47.00
1440.173 PIMCO LOW DURATIO	02/22/2011	08/15/2011	15,093.00	14,992.00	101.00
50. PNC FINL CORP COM	05/20/2010	02/23/2011	3,085.00	3,052.00	33.00
50. PARKER HANNIFIN CORP C	08/15/2011	10/19/2011	3,870.00	4,239.00	-369.00
65. PEPSICO INC COM	05/24/2010	02/22/2011	4,078.00	4,094.00	-16.00
1016.714 PIMCO INVT GRADE	02/22/2011	07/18/2011	10,889.00	10,726.00	163.00
1697.372 PIMCO INVT GRADE	02/22/2011	08/15/2011	18,094.00	17,907.00	187.00
30. PRAXAIR INC COM	10/25/2010	02/23/2011	2,928.00	2,461.00	467.00
65. PROCTER & GAMBLE CO CO	11/03/2010	02/23/2011	4,162.00	4,165.00	-3.00
13948.18 RIDGEWORTH FD-SEI INCM#RG CJ	02/22/2011	09/12/2011	118,839.00	126,384.00	-7,545.00
135.223 SCHRODER US SMALL/ OPPTY-I	02/22/2011	07/18/2011	1,670.00	1,667.00	3.00
5053.74 TEMPLETON GLOBAL B	02/22/2011	07/18/2011	69,742.00	68,882.00	860.00
55. TRAVELERS COS INC/THE	05/24/2010	01/21/2011	3,020.00	2,697.00	323.00
30. UNION PAC CORP COM	05/24/2010	01/21/2011	2,838.00	2,090.00	748.00
50. UNITED PARCEL SVC INC	05/24/2010	02/22/2011	3,780.00	3,132.00	648.00
5. UNITED PARCEL SVC INC C	05/24/2010	03/04/2011	360.00	313.00	47.00
48. UNITED TECHNOLOGIES CO	05/24/2010	02/22/2011	4,054.00	3,184.00	870.00
110. UNITED TECHNOLOGIES C	08/15/2011	08/30/2011	8,100.00	9,370.00	-1,270.00
45. VISA INC CL A COM	10/25/2010	02/22/2011	3,324.00	3,414.00	-90.00
50. WALMART STORES INC C	05/24/2010	02/22/2011	2,661.00	2,557.00	104.00
90. WELLS FARGO & CO NEW C	01/21/2011	02/22/2011	2,855.00	2,925.00	-70.00
135. WILLIAMS COMPANIES IN	03/01/2010	02/23/2011	4,025.00	2,973.00	1,052.00

**1b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . . **11,412.00**

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side.

Employer identification number

CO TR U/W CHARLES E SHEPARD 44-1110974

20-7039436

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 150. ABB LTD SPONS ADR	07/08/2008	02/22/2011	3,545.00	4,054.00	-509.00
50. ABBOTT LABS COM	04/28/2008	02/22/2011	2,323.00	2,558.00	-235.00
112.198 ABERDEEN EQUITY LO	10/26/2009	08/15/2011	1,258.00	1,225.00	33.00
15. AMAZON COM INC COM	02/09/2010	02/23/2011	2,703.00	1,777.00	926.00
10. AMAZON COM INC COM	02/09/2010	10/19/2011	2,364.00	1,185.00	1,179.00
90. BANK OF AMERICA CORP C	01/19/2010	02/23/2011	1,275.00	1,400.00	-125.00
90. BANK OF NEW YORK MELLO	04/28/2008	02/22/2011	2,802.00	4,032.00	-1,230.00
523. BANK OF NEW YORK MELL	05/24/2010	08/18/2011	10,358.00	15,349.00	-4,991.00
60. BAXTER INTL INC COM	01/19/2010	02/22/2011	3,135.00	3,672.00	-537.00
105. CAPITAL ONE FINL CORP	01/19/2010	02/22/2011	5,436.00	4,444.00	992.00
419. CARNIVAL CORP PANAMA	05/24/2010	08/18/2011	12,502.00	15,470.00	-2,968.00
85. CHEVRONTEXACO CORP COM	05/29/2003	01/21/2011	7,945.00	2,978.00	4,967.00
35. CHEVRONTEXACO CORP COM	05/29/2003	02/22/2011	3,522.00	1,226.00	2,296.00
15. CISCO SYSTEMS COM STK	02/22/2005	02/23/2011	278.00	262.00	16.00
1256. CISCO SYSTEMS COM ST	02/02/2009	03/18/2011	21,587.00	20,854.00	733.00
105. WALT DISNEY CO	10/31/2007	02/22/2011	4,481.00	3,634.00	847.00
60. EMERSON ELEC CO COM	10/31/2007	02/23/2011	3,613.00	3,132.00	481.00
55. EXPRESS SCRIPTS INC CL	04/28/2008	10/19/2011	2,217.00	2,036.00	181.00
90. EXXON MOBIL CORP	08/19/1972	04/01/2011	7,612.00	224.00	7,388.00
294. EXXON MOBIL CORP	08/19/1972	05/17/2011	23,561.00	730.00	22,831.00
4850.128 FORUM ABSOLUTE ST	10/29/2007	07/18/2011	52,818.00	53,206.00	-388.00
60. FREEPORT-MCMORAN COPPE CL B COM	01/19/2010	01/21/2011	6,534.00	2,689.00	3,845.00
25. FREEPORT-MCMORAN COPPE CL B COM	10/10/2008	02/23/2011	1,254.00	435.00	819.00
190. GENERAL ELEC CO COM	03/16/2006	02/22/2011	3,956.00	6,578.00	-2,622.00
4. GOLDMAN SACHS GROUP INC	06/26/2008	02/23/2011	651.00	717.00	-66.00

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side.

Employer identification number

CO TR U/W CHARLES E SHEPARD 44-1110974

20-7039436

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 10. GOOGLE INC CL A COM	01/19/2010	02/22/2011	6,205.00	5,483.00	722.00
70. HEWLETT PACKARD COM	04/28/2008	02/22/2011	3,325.00	3,325.00	
606. HEWLETT PACKARD COM	05/24/2010	06/14/2011	21,040.00	24,930.00	-3,890.00
7. HUNT J B TRANS SVCS INC	01/19/2010	02/23/2011	287.00	239.00	48.00
15. INTEL CORP COM	08/25/2006	02/22/2011	329.00	285.00	44.00
1029. INTEL CORP COM	02/02/2009	04/15/2011	20,162.00	17,292.00	2,870.00
5. J P MORGAN CHASE & CO C	03/22/2005	02/22/2011	235.00	177.00	58.00
2475.243 JANUS PERKINS SMA VALUE-I	10/26/2009	02/22/2011	61,584.00	49,579.00	12,005.00
200. JOHNSON & JOHNSON COM	11/24/2008	01/21/2011	12,547.00	9,967.00	2,580.00
25. JOHNSON & JOHNSON COM	02/25/2000	02/22/2011	1,514.00	883.00	631.00
230. JOHNSON & JOHNSON COM	02/25/2000	05/13/2011	15,255.00	8,124.00	7,131.00
260. KOHL'S CORP COM STK	02/27/2009	09/09/2011	11,041.00	9,150.00	1,891.00
75. MERCK & CO INC COM	04/28/2008	02/23/2011	2,423.00	3,076.00	-653.00
48. MORGAN STANLEY DEAN WI DISCOVER & CO	01/19/2010	02/22/2011	1,444.00	1,466.00	-22.00
70. NUCOR CORP COM	08/17/2009	02/22/2011	3,379.00	3,308.00	71.00
399. NUCOR CORP COM	05/24/2010	07/22/2011	16,462.00	17,147.00	-685.00
324. OMNICOM GROUP COM	12/24/2009	01/21/2011	14,750.00	12,766.00	1,984.00
30. PARKER HANNIFIN CORP C	12/23/2009	02/22/2011	2,711.00	1,616.00	1,095.00
204. PARKER HANNIFIN CORP	10/28/2009	10/19/2011	15,790.00	10,941.00	4,849.00
80. PHILIP MORRIS INTL COM	04/28/2008	02/22/2011	4,860.00	4,091.00	769.00
388.06 PIMCO COMMODITY REA STRATEGY-I	10/26/2009	02/22/2011	3,640.00	3,174.00	466.00
467.745 PIMCO COMMODITY RE STRATEGY-I	05/24/2010	08/15/2011	4,191.00	3,579.00	612.00
5292.326 RIDGEWORTH FD-MID #RGD5	05/18/2009	02/23/2011	65,519.00	40,010.00	25,509.00
4261.503 RIDGEWORTH FD-MID #RGD5	05/18/2009	07/18/2011	51,223.00	29,746.00	21,477.00
240.344 RIDGEWORTH FD-INTL #RGD1	04/21/2008	02/22/2011	1,817.00	2,190.00	-373.00

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .

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Employer identification number

CO TR U/W CHARLES E SHEPARD 44-1110974

20-7039436

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 7331.621 RIDGEWORTH FD-INT #RGD1	01/19/2010	04/18/2011	53,594.00	62,574.00	-8,980.00
14634.805 RIDGEWORTH FD-SH #RGCX	01/19/2010	02/22/2011	145,909.00	144,009.00	1,900.00
567.9 RIDGEWORTH FD-SHORT #RGCX	04/28/2008	07/18/2011	5,679.00	5,588.00	91.00
1532.498 RIDGEWORTH FD-SHO #RGCX	04/28/2008	08/15/2011	15,279.00	15,080.00	199.00
147.87 RIDGEWORTH FD-SEIX INCM#RGCJ	09/28/2007	07/18/2011	1,319.00	1,427.00	-108.00
1122.393 RIDGEWORTH FD-SEI INCM#RGCJ	09/28/2007	08/15/2011	9,574.00	10,831.00	-1,257.00
14110.974 RIDGEWORTH FD-SE INCM#RGCJ	01/19/2010	09/12/2011	120,226.00	132,211.00	-11,985.00
6954.773 RIDGEWORTH FD-INT #RGCF	04/28/2008	02/22/2011	72,121.00	70,591.00	1,530.00
8740.095 RIDGEWORTH FD-INT #RGCF	04/28/2008	07/18/2011	92,645.00	88,712.00	3,933.00
6021.264 RIDGEWORTH FD-INT #RGCF	04/28/2008	08/15/2011	64,849.00	61,116.00	3,733.00
45. SCHLUMBERGER LTD COM	04/28/2008	02/23/2011	4,146.00	4,669.00	-523.00
1794.794 SENTINEL SMALL CO	10/26/2009	02/23/2011	14,825.00	11,002.00	3,823.00
664.692 SENTINEL SMALL CO-	10/26/2009	07/18/2011	5,836.00	4,075.00	1,761.00
200.897 TEMPLETON GLOBAL B	01/19/2010	07/18/2011	2,772.00	2,606.00	166.00
1592.403 TEMPLETON GLOBAL	01/19/2010	08/15/2011	21,800.00	20,653.00	1,147.00
60. TEVA PHARMACEUTICAL IN	01/19/2010	02/22/2011	3,091.00	3,512.00	-421.00
80. TEXAS INSTRS INC COM	03/16/2006	02/22/2011	2,844.00	2,475.00	369.00
40. THERMO ELECTRON CORP C	07/25/2008	02/22/2011	2,269.00	2,359.00	-90.00
287. TRAVELERS COS INC/THE	11/24/2008	01/21/2011	15,760.00	11,888.00	3,872.00
20. UNION PAC CORP COM	06/22/2009	01/21/2011	1,892.00	991.00	901.00
15. UNION PAC CORP COM	06/22/2009	02/22/2011	1,441.00	743.00	698.00
120. UNITED PARCEL SVC INC	03/01/2010	03/04/2011	8,640.00	6,870.00	1,770.00
12. UNITED TECHNOLOGIES CO	01/19/2010	02/22/2011	1,013.00	863.00	150.00
327. UNITED TECHNOLOGIES C	05/24/2010	08/30/2011	24,078.00	16,306.00	7,772.00
105. VERIZON COMMUNICATION	04/28/2008	02/22/2011	3,798.00	3,728.00	70.00

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .



FEDERAL CAPITAL GAIN DIVIDENDS  
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LONG-TERM CAPITAL GAIN DIVIDENDS  
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15% RATE CAPITAL GAIN DIVIDENDS

ABERDEEN EQUITY LONG SHORT-I	1,034.00
FORUM ABSOLUTE STRATEGIES-I	1,190.00
JANUS PERKINS SMALL CAP VALUE-I	4,449.00
MANNING & NAPIER WORLD OPPTY-A	17,892.00
NEUBERGER BERMAN HIGH INCOME BD-I	1,673.00
PIMCO LOW DURATION-I	2.00
PIMCO COMMODITY REALRTN STRATEGY-I	404.00
PIMCO INVT GRADE CORP BD-I	5,459.00
RIDGEWORTH FD-INTERMEDIATE BD #RGCF	14,431.00
SCHRODER US SMALL/MID CAP OPPTY-I	747.00
SENTINEL SMALL CO-I	9,317.00
TEMPLETON GLOBAL BD-ADV	2,100.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

58,698.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

58,698.00  
 =====

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					58,698.	
3,545.00		150. ABB LTD SPONS ADR PROPERTY TYPE: SECURITIES 4,054.00					07/08/2008 -509.00	02/22/2011
2,323.00		50. ABBOTT LABS COM PROPERTY TYPE: SECURITIES 2,558.00					04/28/2008 -235.00	02/22/2011
465.00		10. ABBOTT LABS COM PROPERTY TYPE: SECURITIES 529.00					10/25/2010 -64.00	02/22/2011
3,503.00		312.511 ABERDEEN EQUITY LONG SHORT-I PROPERTY TYPE: SECURITIES 3,622.00					02/23/2011 -119.00	08/15/2011
1,258.00		112.198 ABERDEEN EQUITY LONG SHORT-I PROPERTY TYPE: SECURITIES 1,225.00					10/26/2009 33.00	08/15/2011
2,703.00		15. AMAZON COM INC COM PROPERTY TYPE: SECURITIES 1,777.00					02/09/2010 926.00	02/23/2011
2,364.00		10. AMAZON COM INC COM PROPERTY TYPE: SECURITIES 1,185.00					02/09/2010 1,179.00	10/19/2011
7,093.00		30. AMAZON COM INC COM PROPERTY TYPE: SECURITIES 6,377.00					07/18/2011 716.00	10/19/2011
2,596.00		50. AMGEN INC PROPERTY TYPE: SECURITIES 2,606.00					05/24/2010 -10.00	02/22/2011
5,308.00		45. APACHE CORP COM PROPERTY TYPE: SECURITIES 4,138.00					10/25/2010 1,170.00	02/23/2011

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
6,842.00		20. APPLE COMPUTER INC COM PROPERTY TYPE: SECURITIES 4,958.00					05/24/2010	02/22/2011 1,884.00
2,984.00		70. AUTODESK INC COM PROPERTY TYPE: SECURITIES 1,826.00					06/08/2010	02/22/2011 1,158.00
2,489.00		90. BB&T CORPORATION COM PROPERTY TYPE: SECURITIES 2,151.00					08/17/2010	02/23/2011 338.00
1,275.00		90. BANK OF AMERICA CORP COM PROPERTY TYPE: SECURITIES 1,400.00					01/19/2010	02/23/2011 -125.00
2,621.00		185. BANK OF AMERICA CORP COM PROPERTY TYPE: SECURITIES 2,938.00					05/24/2010	02/23/2011 -317.00
2,802.00		90. BANK OF NEW YORK MELLON CORP COM PROPERTY TYPE: SECURITIES 4,032.00					04/28/2008	02/22/2011 -1,230.00
10,358.00		523. BANK OF NEW YORK MELLON CORP COM PROPERTY TYPE: SECURITIES 15,349.00					05/24/2010	08/18/2011 -4,991.00
4,951.00		250. BANK OF NEW YORK MELLON CORP COM PROPERTY TYPE: SECURITIES 5,711.00					08/15/2011	08/18/2011 -760.00
3,135.00		60. BAXTER INTL INC COM PROPERTY TYPE: SECURITIES 3,672.00					01/19/2010	02/22/2011 -537.00
3,094.00		95. CVS CORP COM PROPERTY TYPE: SECURITIES 3,248.00					05/24/2010	02/22/2011 -154.00
3,264.00		55. CAMERON INTL CORP COM PROPERTY TYPE: SECURITIES 2,136.00					08/17/2010	02/22/2011 1,128.00

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5,436.00		105. CAPITAL ONE FINL CORP COM PROPERTY TYPE: SECURITIES 4,444.00					01/19/2010	02/22/2011
							992.00	
3,031.00		70. CARNIVAL CORP PANAMA COM PROPERTY TYPE: SECURITIES 2,589.00					05/07/2010	02/22/2011
							442.00	
4,476.00		150. CARNIVAL CORP PANAMA COM PROPERTY TYPE: SECURITIES 5,114.00					08/15/2011	08/18/2011
							-638.00	
12,502.00		419. CARNIVAL CORP PANAMA COM PROPERTY TYPE: SECURITIES 15,470.00					05/24/2010	08/18/2011
							-2,968.00	
7,478.00		80. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES 5,928.00					05/24/2010	01/21/2011
							1,550.00	
7,945.00		85. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES 2,978.00					05/29/2003	01/21/2011
							4,967.00	
3,522.00		35. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES 1,226.00					05/29/2003	02/22/2011
							2,296.00	
278.00		15. CISCO SYSTEMS COM STK PROPERTY TYPE: SECURITIES 262.00					02/22/2005	02/23/2011
							16.00	
3,707.00		200. CISCO SYSTEMS COM STK PROPERTY TYPE: SECURITIES 4,701.00					05/24/2010	02/23/2011
							-994.00	
21,587.00		1256. CISCO SYSTEMS COM STK PROPERTY TYPE: SECURITIES 20,854.00					02/02/2009	03/18/2011
							733.00	
3,406.00		60. COACH INC COM PROPERTY TYPE: SECURITIES 2,314.00					05/24/2010	02/22/2011
							1,092.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,228.00		45. DARDEN RESTAURANTS INC COM PROPERTY TYPE: SECURITIES 2,013.00				10/14/2010	02/22/2011 215.00	
4,481.00		105. WALT DISNEY CO PROPERTY TYPE: SECURITIES 3,634.00				10/31/2007	02/22/2011 847.00	
3,993.00		150. E M C CORP MASS COM PROPERTY TYPE: SECURITIES 2,724.00				05/24/2010	02/22/2011 1,269.00	
3,613.00		60. EMERSON ELEC CO COM PROPERTY TYPE: SECURITIES 3,132.00				10/31/2007	02/23/2011 481.00	
4,876.00		90. EXPRESS SCRIPTS INC CL-A PROPERTY TYPE: SECURITIES 4,503.00				05/24/2010	02/23/2011 373.00	
8,868.00		220. EXPRESS SCRIPTS INC CL-A PROPERTY TYPE: SECURITIES 11,144.00				08/15/2011	10/19/2011 -2,276.00	
2,217.00		55. EXPRESS SCRIPTS INC CL-A PROPERTY TYPE: SECURITIES 2,036.00				04/28/2008	10/19/2011 181.00	
5,943.00		70. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES 4,256.00				05/24/2010	02/22/2011 1,687.00	
7,612.00		90. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES 224.00				08/19/1972	04/01/2011 7,388.00	
1,269.00		15. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES 912.00				05/24/2010	04/01/2011 357.00	
23,561.00		294. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES 730.00				08/19/1972	05/17/2011 22,831.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
9,593.00		135. FLUOR CORP NEW COM PROPERTY TYPE: SECURITIES 6,342.00					05/07/2010	01/21/2011 3,251.00
2,200.00		30. FLUOR CORP NEW COM PROPERTY TYPE: SECURITIES 1,393.00					05/24/2010	02/22/2011 807.00
3,227.00		25. FLOWSERVE CORP COM PROPERTY TYPE: SECURITIES 2,053.00					06/08/2010	02/22/2011 1,174.00
52,818.00		4850.128 FORUM ABSOLUTE STRATEGIES-I PROPERTY TYPE: SECURITIES 53,206.00					10/29/2007	07/18/2011 -388.00
9,033.00		829.486 FORUM ABSOLUTE STRATEGIES-I PROPERTY TYPE: SECURITIES 9,033.00					02/23/2011	07/18/2011
21,849.00		1998.993 FORUM ABSOLUTE STRATEGIES-I PROPERTY TYPE: SECURITIES 21,743.00					02/23/2011	08/15/2011 106.00
6,534.00		60. FREEPORT-MCMORAN COPPER & GOLD I PROPERTY TYPE: SECURITIES 2,689.00				C	01/19/2010	01/21/2011 3,845.00
4,356.00		40. FREEPORT-MCMORAN COPPER & GOLD I PROPERTY TYPE: SECURITIES 3,141.00				C	10/25/2010	01/21/2011 1,215.00
1,254.00		25. FREEPORT-MCMORAN COPPER & GOLD I PROPERTY TYPE: SECURITIES 435.00				C	10/10/2008	02/23/2011 819.00
3,956.00		190. GENERAL ELEC CO COM PROPERTY TYPE: SECURITIES 6,578.00					03/16/2006	02/22/2011 -2,622.00
651.00		4. GOLDMAN SACHS GROUP INC COM PROPERTY TYPE: SECURITIES 717.00					06/26/2008	02/23/2011 -66.00

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,789.00		11. GOLDMAN SACHS GROUP INC COM PROPERTY TYPE: SECURITIES 1,824.00					01/21/2011	02/23/2011
							-35.00	
6,205.00		10. GOOGLE INC CL A COM PROPERTY TYPE: SECURITIES 5,483.00					01/19/2010	02/22/2011
							722.00	
2,414.00		80. HARTFORD FINANCIAL SVCS GROUP IN C PROPERTY TYPE: SECURITIES 2,366.00					04/29/2010	02/22/2011
							48.00	
3,325.00		70. HEWLETT PACKARD COM PROPERTY TYPE: SECURITIES 3,325.00					04/28/2008	02/22/2011
2,430.00		70. HEWLETT PACKARD COM PROPERTY TYPE: SECURITIES 3,309.00					01/21/2011	06/14/2011
							-879.00	
21,040.00		606. HEWLETT PACKARD COM PROPERTY TYPE: SECURITIES 24,930.00					05/24/2010	06/14/2011
							-3,890.00	
4,366.00		115. HOME DEPOT INC COM PROPERTY TYPE: SECURITIES 3,797.00					05/24/2010	02/23/2011
							569.00	
287.00		7. HUNT J B TRANS SVCS INC COM PROPERTY TYPE: SECURITIES 239.00					01/19/2010	02/23/2011
							48.00	
2,379.00		58. HUNT J B TRANS SVCS INC COM PROPERTY TYPE: SECURITIES 1,978.00					05/24/2010	02/23/2011
							401.00	
3,508.00		160. INTEL CORP COM PROPERTY TYPE: SECURITIES 3,343.00					05/24/2010	02/22/2011
							165.00	
329.00		15. INTEL CORP COM PROPERTY TYPE: SECURITIES 285.00					08/25/2006	02/22/2011
							44.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
20,162.00		1029. INTEL CORP COM PROPERTY TYPE: SECURITIES 17,292.00				02/02/2009	04/15/2011 2,870.00	
2,104.00		40. INTUIT INC COM PROPERTY TYPE: SECURITIES 1,885.00				10/14/2010	02/23/2011 219.00	
168,708.00		1740. ISHARES TR S&P MIDCAP 400 INDEX FD PROPERTY TYPE: SECURITIES 169,615.00				02/22/2011	07/18/2011 -907.00	
235.00		5. J P MORGAN CHASE & CO COM PROPERTY TYPE: SECURITIES 177.00				03/22/2005	02/22/2011 58.00	
6,340.00		135. J P MORGAN CHASE & CO COM PROPERTY TYPE: SECURITIES 5,289.00				10/25/2010	02/22/2011 1,051.00	
678.00		27.249 JANUS PERKINS SMALL CAP VALUE-I PROPERTY TYPE: SECURITIES 627.00				10/25/2010	02/22/2011 51.00	
61,584.00		2475.243 JANUS PERKINS SMALL CAP VALUE-I PROPERTY TYPE: SECURITIES 49,579.00				10/26/2009	02/22/2011 12,005.00	
12,547.00		200. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES 9,967.00				11/24/2008	01/21/2011 2,580.00	
5,333.00		85. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES 5,155.00				05/24/2010	01/21/2011 178.00	
1,514.00		25. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES 883.00				02/25/2000	02/22/2011 631.00	
15,255.00		230. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES 8,124.00				02/25/2000	05/13/2011 7,131.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,373.00		45. KOHL'S CORP COM STK PROPERTY TYPE: SECURITIES 2,333.00					05/24/2010	02/22/2011
						40.00		
11,041.00		260. KOHL'S CORP COM STK PROPERTY TYPE: SECURITIES 9,150.00					02/27/2009	09/09/2011
						1,891.00		
11,253.00		265. KOHL'S CORP COM STK PROPERTY TYPE: SECURITIES 14,065.00					07/18/2011	09/09/2011
						-2,812.00		
3,965.00		443.017 MANNING & NAPIER WORLD OPPTYS-A PROPERTY TYPE: SECURITIES 3,841.00					10/25/2010	02/23/2011
						124.00		
2,423.00		75. MERCK & CO INC COM PROPERTY TYPE: SECURITIES 3,076.00					04/28/2008	02/23/2011
						-653.00		
1,715.00		57. MORGAN STANLEY DEAN WITTER PROPERTY TYPE: SECURITIES 1,543.00			DISCOVE		05/24/2010	02/22/2011
						172.00		
1,444.00		48. MORGAN STANLEY DEAN WITTER PROPERTY TYPE: SECURITIES 1,466.00			DISCOVE		01/19/2010	02/22/2011
						-22.00		
3,379.00		70. NUCOR CORP COM PROPERTY TYPE: SECURITIES 3,308.00					08/17/2009	02/22/2011
						71.00		
4,332.00		105. NUCOR CORP COM PROPERTY TYPE: SECURITIES 4,135.00					07/18/2011	07/22/2011
						197.00		
16,462.00		399. NUCOR CORP COM PROPERTY TYPE: SECURITIES 17,147.00					05/24/2010	07/22/2011
						-685.00		
5,777.00		55. OCCIDENTAL PETE CORP COM PROPERTY TYPE: SECURITIES 4,334.00					05/24/2010	02/22/2011
						1,443.00		

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
14,750.00		324. OMNICOM GROUP COM PROPERTY TYPE: SECURITIES 12,766.00					12/24/2009	01/21/2011
						1,984.00		
2,732.00		60. OMNICOM GROUP COM PROPERTY TYPE: SECURITIES 2,299.00					05/24/2010	01/21/2011
						433.00		
3,153.00		95. ORACLE SYSTEMS CORP COM PROPERTY TYPE: SECURITIES 3,097.00					01/21/2011	02/22/2011
						56.00		
4,882.00		141.507 OPPENHEIMER DEVELOPING MKTS INST PROPERTY TYPE: SECURITIES 4,874.00					10/25/2010	07/18/2011
						8.00		
6,206.00		591.611 PIMCO LOW DURATION-I PROPERTY TYPE: SECURITIES 6,159.00					02/22/2011	07/18/2011
						47.00		
15,093.00		1440.173 PIMCO LOW DURATION-I PROPERTY TYPE: SECURITIES 14,992.00					02/22/2011	08/15/2011
						101.00		
3,085.00		50. PNC FINL CORP COM PROPERTY TYPE: SECURITIES 3,052.00					05/20/2010	02/23/2011
						33.00		
2,711.00		30. PARKER HANNIFIN CORP COM PROPERTY TYPE: SECURITIES 1,616.00					12/23/2009	02/22/2011
						1,095.00		
15,790.00		204. PARKER HANNIFIN CORP COM PROPERTY TYPE: SECURITIES 10,941.00					10/28/2009	10/19/2011
						4,849.00		
3,870.00		50. PARKER HANNIFIN CORP COM PROPERTY TYPE: SECURITIES 4,239.00					08/15/2011	10/19/2011
						-369.00		
4,078.00		65. PEPSICO INC COM PROPERTY TYPE: SECURITIES 4,094.00					05/24/2010	02/22/2011
						-16.00		

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,860.00		80. PHILIP MORRIS INTL COM PROPERTY TYPE: SECURITIES 4,091.00					04/28/2008	02/22/2011 769.00
3,640.00		388.06 PIMCO COMMODITY REALRTN STRATEGY- PROPERTY TYPE: SECURITIES 3,174.00					10/26/2009	02/22/2011 466.00
4,191.00		467.745 PIMCO COMMODITY REALRTN STRATEGY PROPERTY TYPE: SECURITIES 3,579.00					05/24/2010	08/15/2011 612.00
10,889.00		1016.714 PIMCO INVT GRADE CORP BD-I PROPERTY TYPE: SECURITIES 10,726.00					02/22/2011	07/18/2011 163.00
18,094.00		1697.372 PIMCO INVT GRADE CORP BD-I PROPERTY TYPE: SECURITIES 17,907.00					02/22/2011	08/15/2011 187.00
2,928.00		30. PRAXAIR INC COM PROPERTY TYPE: SECURITIES 2,461.00					10/25/2010	02/23/2011 467.00
4,162.00		65. PROCTER & GAMBLE CO COM PROPERTY TYPE: SECURITIES 4,165.00					11/03/2010	02/23/2011 -3.00
65,519.00		5292.326 RIDGEWORTH FD-MIDCAP VAL EQTY # PROPERTY TYPE: SECURITIES 40,010.00					05/18/2009	02/23/2011 25,509.00
51,223.00		4261.503 RIDGEWORTH FD-MIDCAP VAL EQTY # PROPERTY TYPE: SECURITIES 29,746.00					05/18/2009	07/18/2011 21,477.00
1,817.00		240.344 RIDGEWORTH FD-INTL 130/30 #RGD1 PROPERTY TYPE: SECURITIES 2,190.00					04/21/2008	02/22/2011 -373.00
53,594.00		7331.621 RIDGEWORTH FD-INTL 130/30 #RGD1 PROPERTY TYPE: SECURITIES 62,574.00					01/19/2010	04/18/2011 -8,980.00

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
145,909.00		14634.805					01/19/2010	02/22/2011
		RIDGEWORTH FD-SHORT TERM BD #R PROPERTY TYPE: SECURITIES						
		144,009.00					1,900.00	
5,679.00		567.9					04/28/2008	07/18/2011
		RIDGEWORTH FD-SHORT TERM BD #RGCX PROPERTY TYPE: SECURITIES						
		5,588.00					91.00	
15,279.00		1532.498					04/28/2008	08/15/2011
		RIDGEWORTH FD-SHORT TERM BD #RG PROPERTY TYPE: SECURITIES						
		15,080.00					199.00	
1,319.00		147.87					09/28/2007	07/18/2011
		RIDGEWORTH FD-SEIX FLT HGH INCM#R PROPERTY TYPE: SECURITIES						
		1,427.00					-108.00	
9,574.00		1122.393					09/28/2007	08/15/2011
		RIDGEWORTH FD-SEIX FLT HGH INCM PROPERTY TYPE: SECURITIES						
		10,831.00					-1,257.00	
120,226.00		14110.974					01/19/2010	09/12/2011
		RIDGEWORTH FD-SEIX FLT HGH INC PROPERTY TYPE: SECURITIES						
		132,211.00					-11,985.00	
118,839.00		13948.18					02/22/2011	09/12/2011
		RIDGEWORTH FD-SEIX FLT HGH INCM PROPERTY TYPE: SECURITIES						
		126,384.00					-7,545.00	
72,121.00		6954.773					04/28/2008	02/22/2011
		RIDGEWORTH FD-INTERMEDIATE BD # PROPERTY TYPE: SECURITIES						
		70,591.00					1,530.00	
92,645.00		8740.095					04/28/2008	07/18/2011
		RIDGEWORTH FD-INTERMEDIATE BD # PROPERTY TYPE: SECURITIES						
		88,712.00					3,933.00	
64,849.00		6021.264					04/28/2008	08/15/2011
		RIDGEWORTH FD-INTERMEDIATE BD # PROPERTY TYPE: SECURITIES						
		61,116.00					3,733.00	
4,146.00		45.					04/28/2008	02/23/2011
		SCHLUMBERGER LTD COM PROPERTY TYPE: SECURITIES						
		4,669.00					-523.00	

**FORM 990-PF - PART IV  
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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,670.00		135.223 SCHRODER US SMALL/MID CAP OPPTY- PROPERTY TYPE: SECURITIES 1,667.00				02/22/2011	07/18/2011 3.00	
14,825.00		1794.794 SENTINEL SMALL CO-I PROPERTY TYPE: SECURITIES 11,002.00				10/26/2009	02/23/2011 3,823.00	
5,836.00		664.692 SENTINEL SMALL CO-I PROPERTY TYPE: SECURITIES 4,075.00				10/26/2009	07/18/2011 1,761.00	
69,742.00		5053.74 TEMPLETON GLOBAL BD-ADV PROPERTY TYPE: SECURITIES 68,882.00				02/22/2011	07/18/2011 860.00	
2,772.00		200.897 TEMPLETON GLOBAL BD-ADV PROPERTY TYPE: SECURITIES 2,606.00				01/19/2010	07/18/2011 166.00	
21,800.00		1592.403 TEMPLETON GLOBAL BD-ADV PROPERTY TYPE: SECURITIES 20,653.00				01/19/2010	08/15/2011 1,147.00	
3,091.00		60. TEVA PHARMACEUTICAL INDS LTD COM PROPERTY TYPE: SECURITIES 3,512.00				01/19/2010	02/22/2011 -421.00	
2,844.00		80. TEXAS INSTRS INC COM PROPERTY TYPE: SECURITIES 2,475.00				03/16/2006	02/22/2011 369.00	
2,269.00		40. THERMO ELECTRON CORP COM PROPERTY TYPE: SECURITIES 2,359.00				07/25/2008	02/22/2011 -90.00	
15,760.00		287. TRAVELERS COS INC/THE COM PROPERTY TYPE: SECURITIES 11,888.00				11/24/2008	01/21/2011 3,872.00	
3,020.00		55. TRAVELERS COS INC/THE COM PROPERTY TYPE: SECURITIES 2,697.00				05/24/2010	01/21/2011 323.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,892.00		20. UNION PAC CORP COM PROPERTY TYPE: SECURITIES 991.00					06/22/2009	01/21/2011
2,838.00		30. UNION PAC CORP COM PROPERTY TYPE: SECURITIES 2,090.00					05/24/2010	01/21/2011
1,441.00		15. UNION PAC CORP COM PROPERTY TYPE: SECURITIES 743.00					06/22/2009	02/22/2011
3,780.00		50. UNITED PARCEL SVC INC CL B PROPERTY TYPE: SECURITIES 3,132.00					05/24/2010	02/22/2011
8,640.00		120. UNITED PARCEL SVC INC CL B PROPERTY TYPE: SECURITIES 6,870.00					03/01/2010	03/04/2011
360.00		5. UNITED PARCEL SVC INC CL B PROPERTY TYPE: SECURITIES 313.00					05/24/2010	03/04/2011
1,013.00		12. UNITED TECHNOLOGIES CORP COM PROPERTY TYPE: SECURITIES 863.00					01/19/2010	02/22/2011
4,054.00		48. UNITED TECHNOLOGIES CORP COM PROPERTY TYPE: SECURITIES 3,184.00					05/24/2010	02/22/2011
24,078.00		327. UNITED TECHNOLOGIES CORP COM PROPERTY TYPE: SECURITIES 16,306.00					05/24/2010	08/30/2011
8,100.00		110. UNITED TECHNOLOGIES CORP COM PROPERTY TYPE: SECURITIES 9,370.00					08/15/2011	08/30/2011
3,798.00		105. VERIZON COMMUNICATIONS COM PROPERTY TYPE: SECURITIES 3,728.00					04/28/2008	02/22/2011

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,324.00		45. VISA INC CL A COM PROPERTY TYPE: SECURITIES 3,414.00				10/25/2010	02/22/2011	-90.00
266.00		5. WALMART STORES INC COM PROPERTY TYPE: SECURITIES 230.00				03/16/2006	02/22/2011	36.00
2,661.00		50. WALMART STORES INC COM PROPERTY TYPE: SECURITIES 2,557.00				05/24/2010	02/22/2011	104.00
14,539.00		292. WALMART STORES INC COM PROPERTY TYPE: SECURITIES 13,455.00				03/16/2006	08/12/2011	1,084.00
2,855.00		90. WELLS FARGO & CO NEW COM PROPERTY TYPE: SECURITIES 2,925.00				01/21/2011	02/22/2011	-70.00
4,025.00		135. WILLIAMS COMPANIES INC DELAWARE PROPERTY TYPE: SECURITIES 2,973.00				03/01/2010	02/23/2011	1,052.00
2,554.00		95. INVESCO LTD BERMUDA COM PROPERTY TYPE: SECURITIES 2,579.00				05/23/2008	02/22/2011	-25.00
TOTAL GAIN (LOSS) .....						-----		194,852.
						=====		

## 311 CASH CONTRIBUTIONS

SEE ATTACHED STATEMENT - SEEATTACHED

02/01/11	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION SHARAYKIA ROSS STUDENT ID #900548022 FOR: SEEATTACHED PAID TO: GEORGIA SOUTHERN UNIVERSITY OFFICE OF STUDENT FEES PO BOX 8155 STATESBORO, GA 30460 TR TRAN#=-DC000007000008 TR CD=079 REG=0 PORT=INC	-1000.00	-1000.00	1102000008 **CHANGED** 11/03/11 RRM
02/01/11	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION AUBREY ROBERTS ID #001788216 FOR: SEEATTACHED PAID TO: GEORGIA STATE UNIVERSITY OFFICE OF STUDENT ACCOUNTS PO BOX 4029 ATLANTA, GA 30314 TR TRAN#=-DC000007000020 TR CD=079 REG=0 PORT=INC	-5000.00	-5000.00	1102000009 **CHANGED** 11/03/11 RRM
02/22/11	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION CHABRINA DERRICO-STUDENT ID#917223370 FOR: SEEATTACHED PAID TO: UNIVERSITY OF WEST GEORGIA ATTN: STUDENT FINANCIAL SERVICE CARROLTON, GA 30118 TR TRAN#=-DC0000329000032 TR CD=079 REG=0 PORT=INC	-1000.00	-1000.00	1102000037 **CHANGED** 11/03/11 RRM
04/29/11	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION FOR: SEEATTACHED PAID TO:	-40000.00	-40000.00	1104000043 **CHANGED** 11/03/11 RRM

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
<b>311 CASH CONTRIBUTIONS (CONTINUED)</b>				
SEE ATTACHED STATEMENT - SEEATTACHED (CONTINUED)				
FORT VALLEY UNITED METHODIST CHURCH				
04/29/11				
CASH DISBURSEMENT	-40000 00	-40000 00		1104000044
BENEFICIARY DISTRIBUTION			**CHANGED**	11/03/11 RRM
FOR SEEATTACHED				
PAID TO:				
ATLANTAFIRST UNITED METHODIST CHURCH				
05/27/11				
CASH DISBURSEMENT	-2000 00	-2000 00		1105000052
BENEFICIARY DISTRIBUTION			**CHANGED**	11/03/11 RRM
PANTHER ID#001788216-AUBREY ROBERTS SUMMER 2011				
FOR SEEATTACHED				
PAID TO				
GEORGIA STATE UNIVERSITY				
OFFICE OF STUDENT ACCOUNTS				
PO BOX 4029				
ATLANTA, GA 30314				
08/10/11				
CASH DISBURSEMENT	-7750 00		-7750 00	1108000028
BENEFICIARY DISTRIBUTION			**CHANGED**	11/03/11 RRM
AMBER JENKINS STUDENT A/C#870286527 YR 2011				
SCHOLARSHIP AWARD				
FOR SEEATTACHED				
PAID TO:				
VALDOSTA STATE UNIVERSITY				
ATTN. FINANCIAL AID OFFICE				
1500 NORTH PATTERSON STREET				
VALDOSTA, GA 31698				
08/10/11				
CASH DISBURSEMENT	-12750 00		-12750 00	1108000025
BENEFICIARY DISTRIBUTION			**CHANGED**	11/03/11 RRM
JAMES BANTER STUDENT A/C#145002 YR 2011				
SCHOLARSHIP AWARD				
FOR SEEATTACHED				
PAID TO:				
ASBURY UNIVERSITY				
ATTN. FINANCIAL AID OFFICE				
ONE MACHLEM DRIVE				
WILMORE, KY 40390				
08/10/11				
CASH DISBURSEMENT	-8250 00		-8250 00	1108000026
BENEFICIARY DISTRIBUTION			**CHANGED**	11/03/11 RRM
MARK BARRETT STUDENT A/C#918096435 YR 2011				
SCHOLARSHIP AWARD				
FOR SEEATTACHED				
PAID TO				
ABRAHAM BLADWIN AG COLL				
ATTN FINANCIAL AID OFFICE				
2802 MOORE HIGHWAY				
TIPTON, GA 31793				
08/10/11				
CASH DISBURSEMENT	-1500 00		-1500 00	1108000027
BENEFICIARY DISTRIBUTION			**CHANGED**	11/03/11 RRM
SHANNON R MITCHELL STUDENT A/C#929148313 YR 2011				
SCHOLARSHIP AWARD				
FOR SEEATTACHED				
PAID TO				
GEORGIA MILITARY COLLEGE				
ATTN: FINANCIAL AID OFFICE				
801 DUKE AVENUE				
WARNER ROBINS, GA 31093				
08/10/11				
CASH DISBURSEMENT	-1000 00		-1000 00	1108000029
BENEFICIARY DISTRIBUTION			**CHANGED**	11/03/11 RRM
ANA COLLINS STUDENT A/C#8102060520 YR 2011				
SCHOLARSHIP AWARD				
FOR SEEATTACHED				
PAID TO				
UNIVERSITY OF GEORGIA				
BURSAR				
OFFICE OF STUDENT AID				
220 HOLMES/HUNTER ACADEMIC BUILDING				
08/10/11				
CASH DISBURSEMENT	-1000 00		-1000 00	1108000031
BENEFICIARY DISTRIBUTION			**CHANGED**	11/03/11 RRM
HALEY JANOUSEK STUDENT A/C#870364949 YR 2011				
SCHOLARSHIP AWARD				
FOR SEEATTACHED				
PAID TO:				
VALDOSTA STATE UNIVERSITY				

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
311	<b>CASH CONTRIBUTIONS (CONTINUED)</b> SEE ATTACHED STATEMENT - SEEATTACHED (CONTINUED)				
	ATTN FINANCIAL AID OFFICE 1500 NORTH PATTERSON STREET VALDOSTA, GA 31698				
	TR TRAN#=DC000179000002 TR CD=079 REG=0 PORT=PRIN				
08/10/11	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION JAMES SWIFT STUDENT A/C#900027008 YR 2011 SCHOLARSHIP AWARD FOR: SEEATTACHED PAID TO	-5000 00		-5000 00	1108000032 **CHANGED** 11/03/11 RRM
	NORTH GEORGIA COLLEGE ATTN. FINANCIAL AID OFFICE 82 COLLEGE CIRCLE DAHLONEGA, GA 30597				
	TR TRAN#=DC000179000006 TR CD=079 REG=0 PORT=PRIN				
08/10/11	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION JULIE MCKENZIE STUDENT A/C#900193634 YR 2011 SCHOLARSHIP AWARD FOR SEEATTACHED PAID TO	-1000 00		-1000 00	1108000033 **CHANGED** 11/03/11 RRM
	SAMFORD ATTN FINANCIAL AID OFFICE 800 LAKESHORE DRIVE BIRMINGHAM, AL 35229				
	TR TRAN#=DC000180000003 TR CD=079 REG=0 PORT=PRIN				
08/10/11	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION ELIZABETH STOKES STUDENT A/C#810306524 YR 2011 SCHOLARSHIP AWARD FOR SEEATTACHED PAID TO:	-750 00		-750 00	1108000034 **CHANGED** 11/03/11 RRM
	UNIVERSITY OF GEORGIA BURSAR OFFICE OF STUDENT AID 220 HOLMES/HUNTER ACADEMIC BUILDING				
	TR TRAN#=DC000180000005 TR CD=079 REG=0 PORT=PRIN				
08/10/11	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION CATHERINE CULPEPPER STUDENT A/C#911194092 YR 2011 SCHOLARSHIP AWARD FOR. SEEATTACHED PAID TO.	-1000 00		-1000 00	1108000030 **CHANGED** 11/03/11 RRM
	GEORGIA COLLEGE & STATE UNIV ATTN FINANCIAL AID OFFICE 231 WEST HANCOCK STREET MILLEDGEVILLE, GA 31061				
	TR TRAN#=DC000178000022 TR CD=079 REG=0 PORT=PRIN				
08/10/11	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION TRISTAN TRAVIS 2011-2012 SCHOLARSHIP AWARD SCHOLARSHIP AWARD FOR SEEATTACHED PAID TO	-10000 00		-10000 00	1108000036 **CHANGED** 11/03/11 RRM
	SPELMAN COLLEGE ATTN: ROSA MCQUAY 350 SPELMAN LANE, SW PO BOX 226				
	TR TRAN#=DC000181000039 TR CD=079 REG=0 PORT=PRIN				
08/10/11	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION KRYSTAL LUNSFORD 2011-2012 SCHOLARSHIP AWARD FOR SEEATTACHED PAID TO.	-6500.00		-6500 00	1108000037 **CHANGED** 11/03/11 RRM
	SPELMAN COLLEGE ATTN ROSA MCQUAY 350 SPELMAN LANE, SW PO BOX 226				
	TR TRAN#=DC000181000054 TR CD=079 REG=0 PORT=PRIN				
08/10/11	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION TAYLOR WALKER BOSTON UNIV ID#U69138805 YR 2011-12 SCHOLARSHIP AWARD FOR SEEATTACHED PAID TO	-6500 00		-6500 00	1108000038 **CHANGED** 11/03/11 RRM
	BOSTON UNIVERSITY ATTN. FINANCIAL AID- MEREDITH BARNHARTT 881 COMMONWEALTH AVE 5TH FL				
	TR TRAN#=DC000182000004 TR CD=079 REG=0 PORT=PRIN				

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
311	<b>CASH CONTRIBUTIONS (CONTINUED)</b> SEE ATTACHED STATEMENT - SEEATTACHED (CONTINUED)				
08/10/11	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION AUBREY ROBERTS PANTHER ID#001788216 YR 2011-2012 SCHOLARSHIP AWARD FOR SEEATTACHED PAID TO GEORGIA STATE UNIVERSITY OFFICE OF STUDENT ACCOUNTS PO BOX 4029 ATLANTA, GA 30314 TR TRAN#=DC000181000029 TR CD=079 REG=0 PORT=PRIN	-8000 00		-8000 00	1108000035 **CHANGED** 11/03/11 RRM
09/07/11	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION MR NATEE AMORNSIRIPANITCH 2010-11 SCHOLARSHIP FOR SEEATTACHED PAID TO MASSACHUSETTS INSTITUTE OF TECHNOLOGY STUDENT SERVICES CENTER RM 11-120 77 MASSACHUSETTS AVENUE TR TRAN#=DC000084000005 TR CD=079 REG=0 PORT=PRIN	-10570.00		-10570 00	1109000022 **CHANGED** 11/03/11 RRM
09/07/11	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION MR HOBIE DANIELS 2010-11 SCHOLARSHIP AWARD FOR SEEATTACHED PAID TO UNIVERSITY OF TORONTO ATTN LAURA STATHOPOULOS SR AWARDS OFFICER 63 ST GEORGE STREET, ROOM 202 TR TRAN#=DC000084000010 TR CD=079 REG=0 PORT=PRIN	-10570 00		-10570 00	1109000023 **CHANGED** 11/03/11 RRM
09/07/11	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION MS BETSIE GARNER 2010-11 SCHOLARSHIP AWARD FOR SEEATTACHED PAID TO THE TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA GRADUATE DIVISION OF ARTS AND SCIENC 3401 WALNUT STREET, STE 322A TR TRAN#=DC000086000001 TR CD=079 REG=0 PORT=PRIN	-10570 00		-10570 00	1109000024 **CHANGED** 11/03/11 RRM
09/07/11	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION MR BENJAMIN HEIN ID#0572817 2010-11 SCHOLARSHIP AWARD FOR SEEATTACHED PAID TO STANFORD UNIVERSITY FINANCIAL AID OFFICE C/O MAUREEN GREY MONTAG HALL 355 GALVEZ STREET TR TRAN#=DC000086000003 TR CD=079 REG=0 PORT=PRIN	-10575 00		-10575 00	1109000025 **CHANGED** 11/03/11 RRM
09/07/11	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION MS LAURA JANE KOCHMAN 2010-11 SCHOLARSHIP AWARD FOR SEEATTACHED PAID TO UNIVERSITY OF ALABAMA ATTN. MS MICHELLE BOTELER ASSISTANT DIRECTOR, FINANCIAL AID BOX 870162 TR TRAN#=DC000087000004 TR CD=079 REG=0 PORT=PRIN	-6000 00		-6000 00	1109000027 **CHANGED** 11/03/11 RRM
09/07/11	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION MR JOSHUA KELLER ID#0572817 2010-11 SCHOLARSHIP AWARD FOR SEEATTACHED PAID TO UNIVERSITY OF WASHINGTON PO BOX 24967 SEATTLE, WA 98124 TR TRAN#=DC000086000006 TR CD=079 REG=0 PORT=PRIN	-10575 00		-10575 00	1109000026 **CHANGED** 11/03/11 RRM
09/07/11	CASH DISBURSEMENT BENEFICIARY DISTRIBUTION MS AMY MINOWITZ ID#1204021846 2010-11 SCHOLARSHIP AWARD FOR SEEATTACHED PAID TO: ARIZONA STATE UNIVERSITY SCHOLARSHIP OFFICE PO BOX 870412	-10570.00		-10570 00	1109000029 **CHANGED** 11/03/11 RRM

ACCT 9141 1110974  
PREP:44 ADMN:1089 INV:250

SUNTRUST BANKS, INC.  
TAX TRANSACTION DETAIL

PAGE 42  
RUN 02/24/2012  
11:19:07 AM

TAX  
CODE/DATE TRANSACTIONS

TAXABLE

INCOME

PRINCIPAL

EDIT  
NUMBER

311 CASH CONTRIBUTIONS (CONTINUED)  
SEE ATTACHED STATEMENT - SEBATTACHED (CONTINUED)

TEMPE, AZ 85287-0412  
TR TRAN#=DC000088000003 TR CD=079 REG=0 PORT=PRIN

09/07/11 CASH DISBURSEMENT -10570.00 -10570.00 1109000028  
BENEFICIARY DISTRIBUTION \*\*CHANGED\*\* 11/03/11 RRM  
MS. VALERIE MAC 2010-11 SCHOLARSHIP AWARD  
FOR: SEBATTACHED

PAID TO:  
EMORY UNIVERSITY HODGSON  
SCHOOL OF NURSING  
ATTN: MS. ROMAN DAMENA, DIRECTOR  
1520 CLIFTON ROAD, NE ROOM 416  
TR TRAN#=DC000087000019 TR CD=079 REG=0 PORT=PRIN

TOTAL CODE 311 - CASH CONTRIBUTIONS  
-240000.00 -89000.00 -151000.00



CHARLES E SHEPARD CHARITABLE TR UW  
ACCOUNT NO. 1110974

PORTFOLIO DETAIL  
AS OF 12/31/11

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FEED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
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PRINCIPAL PORTFOLIO

STIF & MONEY MARKET FUNDS

158,077.1	FEDERATED MONEY MKT OBLIGS TR TRSY OBLIGS INSTL CL #68 FFS CUSIP: 609068DF5	158,077.10 1.000 3.07 %	158,077.10 1.00	0.00	16	0.01 % 0.00 %
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EQUITY SECURITIES

ENERGY

311	APACHE CORP COM CUSIP: 037411105	28,170.38 90.580 0.55 %	24,761.87 79.62	3,408.51	187	0.66 % 0.00 %
506	CAMERON INTL CORP COM CUSIP: 13342B105	24,890.14 49.190 0.48 %	21,438.49 42.37	3,451.65	0	0.00 % 0.00 %
414	CHEVRON CORP COM CUSIP: 166764100	44,049.60 106.400 0.85 %	21,712.42 52.45	22,337.18	1,341	3.04 % 0.00 %
432	NATIONAL OILWELL VARCO INC COM CUSIP: 637071101	29,371.68 67.990 0.57 %	28,881.20 66.85	490.48	207	0.70 % 0.00 %
486	OCCIDENTAL PETE CORP COM CUSIP: 674599105	45,538.20 93.700 0.88 %	36,805.70 75.73	8,732.50	894	1.96 % 0.00 %



PORTFOLIO DETAIL  
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CHARLES E SHEPARD CHARITABLE TR UW  
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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
520	SCHLUMBERGER LTD COM CUSIP: 806857108	35,521.20 68.310 0.69 %	37,143.08 71.43	1,621.88-	520	1.46 % 0.00 %
898	WILLIAMS COS INC COM CUSIP: 969457100	29,651.96 33.020 0.57 %	20,936.14 23.31	8,715.82	898	3.03 % 0.00 %
<b>TOTAL ENERGY</b>		<b>237,193.16</b>	<b>191,678.90</b>	<b>45,514.26</b>	<b>4,048</b>	<b>1.71 %</b>
<b>MATERIALS</b>						
339	FREEMONT-MCMORAN COPPER & GOLD INC COM CUSIP: 35671D857	12,471.81 36.790 0.24 %	8,195.76 24.18	4,276.05	339	2.72 % 0.00 %
217	PRAXAIR INC COM CUSIP: 74005P104	23,197.30 106.900 0.45 %	14,964.06 68.96	8,233.24	434	1.87 % 0.00 %
<b>TOTAL MATERIALS</b>		<b>35,669.11</b>	<b>23,159.82</b>	<b>12,509.29</b>	<b>773</b>	<b>2.17 %</b>
<b>INDUSTRIALS</b>						
1,016	ABB LTD SWITZERLAND SPONS ADR CUSIP: 000375204	19,131.28 18.830 0.37 %	20,192.32 19.87	1,061.04-	684	3.58 % 0.00 %
765	BE AEROSPACE INC COM CUSIP: 073302101	29,613.15 38.710 0.57 %	28,226.25 36.90	1,386.90	0	0.00 % 0.00 %
421	EMERSON ELEC CO COM CUSIP: 291011104	19,614.39 46.590 0.38 %	19,349.82 45.96	264.57	674	3.44 % 0.00 %



PORTFOLIO DETAIL  
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HARLES E SHEPARD CHARITABLE TR UW  
ACCOUNT NO. 1110974

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FEED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
195	FLOWERVE CORP COM CUSIP: 34354P105	19,367.40 99.320 0.38 %	16,836.09 86.34	2,531.31	250	1.29 % 0.00 %
364	FLUOR CORP COM NEW CUSIP: 343412102	18,291.00 50.250 0.35 %	17,644.92 48.48	646.08	182	1.00 % 0.00 %
1,500	GENERAL ELEC CO COM CUSIP: 369604103	26,865.00 17.910 0.52 %	28,780.10 19.19	1,915.10-	1,020	3.80 % 0.00 %
520	HUNT J B TRANS SVCS INC COM CUSIP: 445658107	23,436.40 45.070 0.45 %	18,846.89 36.24	4,589.51	270	1.15 % 0.00 %
405	PACCAR INC COM CUSIP: 693718108	15,175.35 37.470 0.29 %	19,737.86 48.74	4,562.51-	292	1.92 % 0.00 %
840	QUANTA SVCS INC COM CUSIP: 74762E102	18,093.60 21.540 0.35 %	18,408.15 21.91	314.55-	0	0.00 % 0.00 %
196	UNION PACIFIC CORP COM CUSIP: 907818108	20,764.24 105.940 0.40 %	11,938.16 60.91	8,826.08	470	2.26 % 0.00 %
265	UNITED PARCEL SVC INC CL B COM CUSIP: 911312106	19,395.35 73.190 0.38 %	14,465.31 54.59	4,930.04	551	2.84 % 0.00 %
<b>TOTAL INDUSTRIALS</b>			<b>214,425.87</b>	<b>15,321.29</b>	<b>4,393</b>	<b>1.91 %</b>



PORTFOLIO DETAIL  
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CHARLES E SHEPARD CHARITABLE TR UW  
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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
<b>CONSUMER DISCRETIONARY</b>						
118	AMAZON INC COM CUSIP: 023135106	20,425.80 173.100 0.40 %	13,981.79 118.49	6,444.01	0	0.00 % 0.00 %
525	COACH INC COM CUSIP: 189754104	32,046.00 61.040 0.62 %	21,303.60 40.58	10,742.40	473	1.48 % 0.00 %
415	DARDEN RESTAURANTS INC COM CUSIP: 237194105	18,915.70 45.580 0.37 %	19,237.21 46.35	321.51-	714	3.77 % 0.00 %
866	HOME DEPOT INC COM CUSIP: 437076102	36,406.64 42.040 0.71 %	21,287.11 24.58	15,119.53	1,005	2.76 % 0.00 %
1,140	MACY'S INC COM CUSIP: 55616P104	36,685.20 32.180 0.71 %	29,497.66 25.88	7,187.54	456	1.24 % 0.00 %
945	WALT DISNEY CO COM CUSIP: 254687106	35,437.50 37.500 0.69 %	29,657.33 31.38	5,780.17	567	1.60 % 0.00 %
295	WHIRLPOOL CORP COM CUSIP: 963320106	13,997.75 47.450 0.27 %	24,283.03 82.32	10,285.28-	590	4.21 % 0.00 %
<b>TOTAL CONSUMER DISCRETIONARY</b>		<b>193,914.59</b>	<b>159,247.73</b>	<b>34,666.86</b>	<b>3,804</b>	<b>1.96 %</b>



CHARLES E SHEPARD CHARITABLE TR UW  
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PORTFOLIO DETAIL  
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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FEED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
764	CVS CAREMARK CORP COM CUSIP: 126650100	31,155.92 40.780 0.60 %	23,762.85 31.10	7,393.07	497	1.60 % 0.00 %
655	GENERAL MILLS INC COM CUSIP: 370334104	26,468.55 40.410 0.51 %	24,373.99 37.21	2,094.56	799	3.02 % 0.00 %
479	PEPSICO INC COM CUSIP: 713448108	31,781.65 66.350 0.62 %	26,905.90 56.17	4,875.75	987	3.11 % 0.00 %
667	PHILIP MORRIS INTL COM CUSIP: 718172109	52,346.16 78.480 1.02 %	34,387.48 51.56	17,958.68	2,054	3.92 % 0.00 %
535	PROCTER & GAMBLE CO COM CUSIP: 742718109	35,689.85 66.710 0.69 %	28,680.06 53.61	7,009.79	1,124	3.15 % 0.00 %
<b>TOTAL CONSUMER STAPLES</b>		<b>177,442.13</b>	<b>138,110.28</b>	<b>39,331.85</b>	<b>5,460</b>	<b>3.08 %</b>



PORTFOLIO DETAIL  
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ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
757 ABBOTT LABS COM CUSIP: 002824100	42,566.11 56.230 0.83 %	38,296.76 50.59	4,269.35	1,453	3.41 % 0.00 %
508 AMGEN INC COM CUSIP: 031162100	32,618.68 64.210 0.63 %	27,313.46 53.77	5,305.22	732	2.24 % 0.00 %
447 BAXTER INTL INC COM CUSIP: 071813109	22,117.56 49.480 0.43 %	25,774.94 57.66	3,657.38-	599	2.71 % 0.00 %
519 EXPRESS SCRIPTS INC COM CUSIP: 302182100	23,194.11 44.690 0.45 %	16,916.63 32.59	6,277.48	0	0.00 % 0.00 %
949 MERCK & CO INC COM NEW CUSIP: 58933Y105	35,777.30 37.700 0.69 %	29,573.43 31.16	6,203.87	1,594	4.46 % 0.00 %
1,715 PFIZER INC COM CUSIP: 717081103	37,112.60 21.640 0.72 %	32,338.84 18.86	4,773.76	1,509	4.07 % 0.00 %
680 TEVA PHARMACEUTICAL INDS LTD SPONS ADR CUSIP: 881624209	27,444.80 40.360 0.53 %	36,066.93 53.04	8,622.13-	534	1.95 % 0.00 %
317 THERMO FISHER SCIENTIFIC INC COM CUSIP: 883556102	14,255.49 44.970 0.28 %	16,021.20 50.54	1,765.71-	0	0.00 % 0.00 %
<b>TOTAL HEALTH CARE</b>	<b>235,086.65</b>	<b>222,302.19</b>	<b>12,784.46</b>	<b>6,421</b>	<b>2.73 %</b>



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CHARLES E SHEPARD CHARITABLE TR UW  
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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FEED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
2,486	BANK OF AMERICA CORP COM CUSIP: 060505104	13,822.16 5.560 0.27 %	26,384.64 10.61	12,562.48-	99	0.72 % 0.00 %
745	BB&T CORP COM CUSIP: 054937107	18,751.65 25.170 0.36 %	17,660.38 23.71	1,091.27	477	2.54 % 0.00 %
730	CAPITAL ONE FINL CORP COM CUSIP: 14040H105	30,871.70 42.290 0.60 %	30,537.00 41.83	334.70	146	0.47 % 0.00 %
232	GOLDMAN SACHS GROUP INC COM CUSIP: 38141G104	20,979.76 90.430 0.41 %	31,876.31 137.40	10,896.55-	325	1.55 % 0.00 %
1,072	HARTFORD FINL SVCS GROUP INC COM CUSIP: 416515104	17,420.00 16.250 0.34 %	28,848.47 26.91	11,428.47-	429	2.46 % 0.00 %
806	INVESCO LTD USDO.2 BERMUDA COM CUSIP: 6491BT108	16,192.54 20.090 0.31 %	15,730.79 19.52	461.75	395	2.44 % 0.00 %
1,106	JP MORGAN CHASE & CO COM CUSIP: 46625H100	36,774.50 33.250 0.71 %	37,151.44 33.59	376.94-	1,106	3.01 % 0.00 %
887	MORGAN STANLEY COM NEW CUSIP: 617446448	13,420.31 15.130 0.26 %	19,999.63 22.55	6,579.32-	177	1.32 % 0.00 %

FINANCIALS



PORTFOLIO DETAIL  
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CHARLES E SHEPARD CHARITABLE TR UW  
ACCOUNT NO. 1110974

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
645	PNC FINL SVCS GROUP INC COM CUSIP: 693475105	37,197.15 57.670 0.72 %	37,701.03 58.45	503.88-	903	2.43 % 0.00 %
1,173	WELLS FARGO & CO COM NEW CUSIP: 949746101	32,327.88 27.560 0.63 %	31,934.46 27.22	393.42	563	1.74 % 0.00 %
<b>TOTAL FINANCIALS</b>		<b>237,757.65</b>	<b>277,824.15</b>	<b>40,066.50-</b>	<b>4,620</b>	<b>1.94 %</b>
<b>INFORMATION TECHNOLOGY</b>						
175	APPLE INC COM CUSIP: 037833100	70,875.00 405.000 1.37 %	32,877.01 187.87	37,997.99	0	0.00 % 0.00 %
670	AUTODESK INC COM CUSIP: 052769106	20,321.10 30.330 0.39 %	18,939.98 28.27	1,381.12	0	0.00 % 0.00 %
1,200	EMC CORP MASS COM CUSIP: 268648102	25,848.00 21.540 0.50 %	20,479.97 17.07	5,368.03	0	0.00 % 0.00 %
72	GOOGLE INC CL A COM CUSIP: 38259P508	46,504.80 645.900 0.90 %	31,903.24 443.10	14,601.56	0	0.00 % 0.00 %
193	INTERNATIONAL BUSINESS MACHS CORP COM CUSIP: 459200101	35,488.84 183.880 0.69 %	31,410.42 162.75	4,078.42	579	1.63 % 0.00 %
410	INTUIT INC COM CUSIP: 461202103	21,561.90 52.590 0.42 %	19,342.28 47.18	2,219.62	246	1.14 % 0.00 %



**SUNTRUST**

PORTFOLIO DETAIL  
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CHARLES E SHEPARD CHARITABLE TR UW  
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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO Maturity
1,238	ORACLE CORP COM CUSIP: 68389X105	31,754.70 25.650 0.62 %	28,251.81 22.82	3,502.89	297	0.94 % 0.00 %
510	QUALCOMM CORP COM CUSIP: 747525103	27,897.00 54,700 0.54 %	28,264.21 55.42	367.21-	439	1.57 % 0.00 %
410	TERADATA CORP DEL COM CUSIP: 88076W103	19,889.10 48.510 0.39 %	20,939.10 51.07	1,050.00-	0	0.00 % 0.00 %
843	TEXAS INSTRS INC COM CUSIP: 882508104	24,539.73 29.110 0.48 %	22,496.16 26.69	2,043.57	573	2.33 % 0.00 %
317	VISA INC CL A COM CUSIP: 92826C839	32,185.01 101.530 0.62 %	23,261.76 73.38	8,923.25	279	0.87 % 0.00 %
<b>TOTAL INFORMATION TECHNOLOGY</b>		<b>356,865.18</b>	<b>278,165.94</b>	<b>78,699.24</b>	<b>2,413</b>	<b>0.68 %</b>
<b>TELECOMMUNICATION SERVICES</b>						
911	VERIZON COMMUNICATIONS COM CUSIP: 92343V104	36,549.32 40.120 0.71 %	29,086.53 31.93	7,462.79	1,822	4.99 % 0.00 %
<b>TOTAL EQUITY SECURITIES</b>		<b>1,740,224.95</b>	<b>1,534,001.41</b>	<b>206,223.54</b>	<b>33,754</b>	<b>1.94 %</b>



CHARLES E SHEPARD CHARITABLE TR UW  
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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FEED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
9,250.552	ABERDEEN FDS EQUITY LONG SHORT FD INSTL CL CUSIP: 003020336	103,236.16 11.160 2.00 %	101,016.03 10.92	2,220.13	0	0.00 % 0.00 %
23,642.424	FORUM FDS ABSOLUTE STRATEGIES FD INSTL CL CUSIP: 34984T600	261,248.79 11.050 5.07 %	249,922.16 10.57	11,326.63	875	0.33 % 0.00 %
2,341.598	JANUS FDS PERKINS SMALL CAP VALUE FD CL I CUSIP: 47103C183	47,768.60 20.400 0.93 %	47,349.34 20.22	419.26	274	0.57 % 0.00 %
58,337.539	MANNING & NAPIER FDS WORLD OPPTYS SER CL A CUSIP: 563821545	386,777.88 6.630 7.50 %	481,391.74 8.25	94,613.86-	14,001	3.62 % 0.00 %
25,344.019	NEUBERGER BERMAN INCOME FDS HIGH INCOME BD FD CL INSTL CUSIP: 64128K868	225,815.21 8.910 4.38 %	224,548.00 8.86	1,267.21	16,474	7.30 % 0.00 %
4,909.42	OPPENHEIMER FDS DEVELOPING MKTS INSTL FD CL Y CUSIP: 683974505	142,225.90 28.970 2.76 %	140,475.86 28.61	1,750.04	3,314	2.33 % 0.00 %
11,643.796	PIMCO FDS COMMODITY REALRETURN STRATEGY INSTL CUSIP: 722005667	76,150.43 6.540 1.48 %	73,087.49 6.28	3,062.94	23,194	30.46 % 0.00 %
24,240.977	PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP BD FD INSTL CL CUSIP: 722005816	250,894.11 10.350 4.87 %	244,343.32 10.08	6,550.79	13,260	5.29 % 0.00 %

MUTUAL FUNDS



PORTFOLIO DETAIL  
AS OF 12/31/11

CHARLES E SHEPARD CHARITABLE TR UW  
ACCOUNT NO. 1110974

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
19,779.742	PIMCO FDS LOW DURATION FD INSTL CL CUSIP: 693390304	203,533.55 10.290 3.95 %	205,907.13 10.41	2,373.58-	4,371	2.15 % 0.00 %
4,737.198	SCHRODER FDS US SMALL & MIDCAP OPPORTUNITES FD IV CUSIP: 80809R204	54,288.29 11.460 1.05 %	58,112.70 12.27	3,824.41-	0	0.00 % 0.00 %
13,468.451	SENTINEL FDS SMALL CO FD INSTL CL CUSIP: 81728B825	100,339.96 7.450 1.95 %	79,200.57 5.88	21,139.39	0	0.00 % 0.00 %
26,585.848	TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL CUSIP: 880208400	328,866.94 12.370 6.38 %	343,072.90 12.90	14,205.96-	16,855	5.13 % 0.00 %
<b>TOTAL MUTUAL FUNDS</b>		<b>2,181,145.82</b>	<b>2,248,427.24</b>	<b>67,281.42-</b>	<b>92,618</b>	<b>4.25 %</b>
<b>PROPRIETARY FUNDS</b>						
62,337.167	RIDGEMORTH FD-INTERMEDIATE BD I SHS #RGCF CUSIP: 76628T702	652,046.77 10.460 12.64 %	632,722.25 10.15	19,324.52	15,273	2.34 % 0.00 %
14,513.376	RIDGEMORTH FD-SEIX FLTG RT HIGH INCM I SHS #RGCJ CUSIP: 76628T678	125,540.70 8.650 2.43 %	112,597.02 7.76	12,943.68	7,155	5.70 % 0.00 %
20,749.014	RIDGEMORTH FD-SHORT TERM BD I SHS #RGCX CUSIP: 76628T611	205,830.22 9.920 3.99 %	200,059.39 9.64	5,770.83	4,523	2.20 % 0.00 %



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TOTAL PROPRIETARY FUNDS 983,417.69 945,378.66 38,039.03 26,951 2.74 %

MISCELLANEOUS ASSETS

1	CLASS ACTION PENDING AMERICAN INTL GROUP ON RCPT OF FINAL PMT CUSIP: 997001FA5	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING AT & T ON RCPT OF FINAL PMT CUSIP: 997000KY9	0.00 0.000 0.00 %	1.00 1.00	1.00-	0	0.00 % 0.00 %
1	CLASS ACTION PENDING BANK OF AMERICA CORP ON RCPT OF FINAL PMT CUSIP: 997001LP5	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING BRISTOL MYERS 2ND ON RCPT OF FINAL PMT CUSIP: 997000KD5	0.00 0.000 0.00 %	1.00 1.00	1.00-	0	0.00 % 0.00 %
1	CEMETERY LOT #3 IN BLOCK 71 OAKLAND CEMETERY ATLANTA GA CUSIP: 990101552	2.00 2.000 0.00 %	1.00 1.00	1.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING DELL INC ON RCPT OF FINAL PMT CUSIP: 997001HY1	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %



PORTFOLIO DETAIL  
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ACCOUNT NO. 1110974

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (SEE TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
	TOTAL MISCELLANEOUS ASSETS	2.00	3.00	1.00-	0	0.00 X
	PRINCIPAL PORTFOLIO TOTAL	5,062,867.56	4,885,887.41	176,980.15	153,339	3.03 X
	INCOME PORTFOLIO					
	STIF & MONEY MARKET FUNDS					
94,126.28	FEDERATED MONEY MKT OBLIGS TR	94,126.28	94,126.28	0.00	9	0.01 X
	TRSY OBLIGS INSTL CL #68 FFS	1.000	1.00			0.00 X
	CUSIP: 609068DF5	1.83 %				
	INCOME PORTFOLIO TOTAL	94,126.28	94,126.28	0.00	9	0.01 X

TOTAL ASSETS: 5,156,993.84