Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: THE FERMATA CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): P O Box 1501, NJ2-130-03-31

Room/suite:

City or town state, and ZIP code: PENNINGTON NJ 08534-1501

A Employer identification number: 20-7034733

B Telephone number (see instructions): 609-274-6834

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 2,515,421

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions gifts grants, etc , received (attach schedule)					
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B					
	3	Interest on savings and temporary cash investments		0	0		
	4	Dividends and interest from securities		63,186	62,142		
	5 a	Gross rents			0		
	b	Net rental income or (loss)	0				
	6 a	Net gain or (loss) from sale of assets not on line 10		88,224			
	b	Gross sales price for all assets on line 6a	1,372,342				
	7	Capital gain net income (from Part IV, line 2)			88,224		
	8	Net short-term capital gain				0	
	9	Income modifications					
	10 a	Gross sales less returns and allowances	0				
	b	Less Cost of goods sold	0				
	c	Gross profit or (loss) (attach schedule)		0			
	11	Other income (attach schedule)		-11,203	0	0	
	12	**Total** Add lines 1 through 11		140,207	150,366	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc		0			
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16 a	Legal fees (attach schedule)		0	0	0	0
	b	Accounting fees (attach schedule)		2,500	0	0	2,500
	c	Other professional fees (attach schedule)		13,476	8,086	0	5,391
	17	Interest					
	18	Taxes (attach schedule) (see instructions)		5,795	1,940	0	0
	19	Depreciation (attach schedule) and depletion		0	0	0	
	20	Occupancy					
	21	Travel, conferences, and meetings					
	22	Printing and publications					
	23	Other expenses (attach schedule)		2,819	136	0	2,683
	24	**Total operating and administrative expenses** Add lines 13 through 23		24,590	10,162	0	10,574
	25	Contributions, gifts, grants paid		90,450			90,450
	26	**Total expenses and disbursements** Add lines 24 and 25		115,040	10,162	0	101,024
	27	Subtract line 26 from line 12					
	a	**Excess of revenue over expenses and disbursements**		25,167			
	b	**Net investment income** (if negative, enter -0-)			140,204		
	c	**Adjusted net income** (if negative, enter -0-)				0	

For Paperwork Reduction Act Notice, see instructions.

(HTA)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

				Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		21	149	149
	2	Savings and temporary cash investments		115,844	101,116	101,116
	3	Accounts receivable ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	4	Pledges receivable ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule) ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	8	Inventories for sale or use		0	0	
	9	Prepaid expenses and deferred charges			0	
	10 a	Investments—U S and state government obligations (attach schedule)		0	0	0
	b	Investments—corporate stock (attach schedule)		1,214,493	1,489,244	1,594,664
	c	Investments—corporate bonds (attach schedule)		0	0	0
	11	Investments—land, buildings, and equipment basis ▶	0			
		Less accumulated depreciation (attach schedule) ▶	0	0	0	0
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		1,081,989	830,042	819,492
	14	Land, buildings, and equipment basis ▶	0			
		Less accumulated depreciation (attach schedule) ▶	0	0	0	0
	15	Other assets (describe ▶)		0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)		2,412,347	2,420,551	2,515,421
Liabilities	17	Accounts payable and accrued expenses		0	0	
	18	Grants payable				
	19	Deferred revenue		0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe ▶)		0	0	
	23	**Total liabilities** (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		2,412,347	2,420,551	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	**Total net assets or fund balances** (see instructions)		2,412,347	2,420,551	
	31	**Total liabilities and net assets/fund balances** (see instructions)		2,412,347	2,420,551	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,412,347
2	Enter amount from Part I, line 27a	2	25,167
3	Other increases not included in line 2 (itemize) ▶ PY LATE POSTING MUTUAL FUNDS	3	448
4	Add lines 1, 2, and 3	4	2,437,962
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	17,411
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,420,551

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	88,224
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	64,260	2,345,908	0 027392
2009	64,770	2,126,712	0 030455
2008	47,833	1,492,489	0 032049
2007	33,218	676,555	0 049099
2006	41	547,975	0 000075

2	**Total** of line 1, column (d)	2	0 139070
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 027814
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,596,136
5	Multiply line 4 by line 3	5	72,209
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,402
7	Add lines 5 and 6	7	73,611
8	Enter qualifying distributions from Part XII, line 4	8	101,024

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________________ (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	1,402
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,402
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,402
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,743		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,743
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	341
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 341 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions *that conflict with the state law remain in the governing instrument?*	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6834

Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20______ , 20 ______ , 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 ______ , 20________ , 20______ , 20 ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☒ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☒ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☒ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ **Yes** ☒ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☒ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☒ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☒ **No**

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID T NASS 130 N LINCOLN AVE LOMBARD IL 60148	CO-TRUSTEE 5 00	0	0	0
GAYLENE R NASS 130 N LINCOLN AVE LOMBARD IL 60148	CO-TRUSTEE 5 00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	2,409,304
b	Average of monthly cash balances		1b	226,367
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	2,635,671
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	2,635,671
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)		4	39,535
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,596,136
6	**Minimum investment return.** Enter 5% of line 5		6	129,807

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	129,807
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,402		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	1,402
3	Distributable amount before adjustments Subtract line 2c from line 1			3	128,405
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	128,405
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	128,405

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	101,024
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	101,024
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,402
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	99,622

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7					128,405
2	Undistributed income, if any, as of the end of 2011					
a	Enter amount for 2010 only				85,429	
b	Total for prior years 20____, 20____, 20____			0		
3	Excess distributions carryover, if any, to 2011					
a	From 2006	41				
b	From 2007	342				
c	From 2008	4,703				
d	From 2009	0				
e	From 2010	0				
f	**Total** of lines 3a through e		5,086			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 101,024					
a	Applied to 2010, but not more than line 2a				85,429	
b	Applied to undistributed income of prior years (Election required—see instructions)			0		
c	Treated as distributions out of corpus (Election required—see instructions)		0			
d	Applied to 2011 distributable amount					15,595
e	Remaining amount distributed out of corpus		0			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a))*		5,086			5,086
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see instructions			0		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					107,724
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		0			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		0			
10	Analysis of line 9					
a	Excess from 2007	0				
b	Excess from 2008	0				
c	Excess from 2009	0				
d	Excess from 2010	0				
e	Excess from 2011	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ 3a	90,450
b *Approved for future payment* NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	63,186	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	88,224	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a PARTNERSHIP K-1S		0		-11,203	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		140,207	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 140,207

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

▶ 9-29-12 ▶ TRUSTEE

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
DONALD J ROMAN		8/27/2012		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219			Phone no 412-355-6000	

THE FERMATA CHARITABLE FOUNDATION 20-7034733 Page 1 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
ST PAUL LUTHERAN CHURCH
Street

City | State | Zip Code | Foreign Country

Relationship
NONE
Foundation Status
501(C)(3)
Purpose of grant/contribution
GENERAL/OPERATING
Amount
59,450

Name
CYCLIC VOMITING SYNDROME ASSN
Street

City | State | Zip Code | Foreign Country

Relationship
NONE
Foundation Status
501(C)(3)
Purpose of grant/contribution
GENERAL/OPERATING
Amount
3,000

Name
NOTHERN IL FOOD BANK
Street

City | State | Zip Code | Foreign Country

Relationship
NONE
Foundation Status
501(C)(3)
Purpose of grant/contribution
GENERAL/OPERATING
Amount
6,000

Name
DUPAGE PADS
Street

City | State | Zip Code | Foreign Country

Relationship
NONE
Foundation Status
501(C)(3)
Purpose of grant/contribution
GENERAL/OPERATING
Amount
4,000

Name
RENEW PROJECT
Street

City | State | Zip Code | Foreign Country

Relationship
NONE
Foundation Status
501(C)(3)
Purpose of grant/contribution
GENERAL/OPERATING
Amount
1,000

Name
CHICAGO SCHOLARS
Street

City | State | Zip Code | Foreign Country

Relationship
NONE
Foundation Status
501(C)(3)
Purpose of grant/contribution
GENERAL/OPERATING
Amount
4,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name ILLINOIS COALITION FOR IMMIGRATION				
Street				
City	State	Zip Code	Foreign Country	
Relationship NONE	Foundation Status 501(C)(3)			
Purpose of grant/contribution GENERAL/OPERATING				Amount 4,000
Name LEGAL ASSISTANCE FDN OF METRO				
Street				
City	State	Zip Code	Foreign Country	
Relationship NONE	Foundation Status 501(C)(3)			
Purpose of grant/contribution GENERAL/OPERATING				Amount 4,000
Name ELCA				
Street				
City	State	Zip Code	Foreign Country	
Relationship NONE	Foundation Status 501(C)(3)			
Purpose of grant/contribution GENERAL/OPERATING				Amount 3,000
Name ST PAUL CHRISTIAN DAY CARE				
Street				
City	State	Zip Code	Foreign Country	
Relationship NONE	Foundation Status 501(C)(3)			
Purpose of grant/contribution GENERAL/OPERATING				Amount 2,000
Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount 0
Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	6,432
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	547,278	506,523	40,755
Other sales	825,064	777,595	47,469

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss
1	X	ARCHER DANIELS MIDLD	039483102			9/10/2010		5/11/2011	9,171	9,062				109
2	X	ARCHER DANIELS MIDLD	039483102			9/28/2010		5/11/2011	2,969	2,941				28
3	X	ASTRAZENECA PLC SPND AD	046353108			11/5/2009		8/10/2011	460	493				-33
4	X	ASTRAZENECA PLC SPND AD	046353108			11/5/2009		8/10/2011	335	359				-24
5	X	AUTOMATIC DATA PROC	053015103			11/12/2010		8/9/2011	1,757	1,733				24
6	X	BCE INC	05534B760			12/16/2010		8/10/2011	2,726	2,565				161
7	X	BANK OF NOVA SCOTIA	064149107			6/6/2011		8/10/2011	523	593				-70
8	X	BANK OF NOVA SCOTIA	064149107			6/6/2011		8/10/2011	680	771				-91
9	X	BAYER AG SP ADR	072730302			8/14/2009		8/10/2011	1,602	1,562				40
10	X	BUCKEYE PARTNERS L P	118230101			11/21/2006		8/10/2011	1,902	1,332				570
11	X	CNOOC LTD ADR	126132109			8/14/2009		8/10/2011	916	672				244
12	X	CANADIAN OIL SANDS LTD	13643E105			7/17/2008		8/10/2011	267	560				-293
13	X	CANADIAN OIL SANDS LTD	13643E105			11/8/2007		8/10/2011	511	906				-395
14	X	CANADIAN OIL SANDS LTD	13643E105			7/17/2008		9/14/2011	676	1,447				-771
15	X	CANADIAN OIL SANDS LTD	13643E105			8/19/2008		9/14/2011	589	1,261				-672
16	X	CARDINAL HEALTH INC OHIO	14149Y108			11/12/2009		8/9/2011	1,921	1,556				365
17	X	CARNIVAL CORP PAIRED SHS	143658300			1/27/2010		5/24/2011	5,383	4,785				598
18	X	APPLE INC	037833100			11/12/2010		8/9/2011	2,559	2,170				389
19	X	CARNIVAL CORP PAIRED SHS	143658300			3/2/2010		5/24/2011	649	615				34
20	X	AFLAC INC COM	001055102			2/23/2010		6/2/2011	4,656	4,868				-212
21	X	AFLAC INC COM	001055102			3/2/2010		6/2/2011	652	702				-50
22	X	AFLAC INC COM	001055102			7/2/2010		6/2/2011	372	342				30
23	X	AT& T INC	00206R102			10/16/2008		8/10/2011	57	49				8
24	X	AT& T INC	00206R102			1/23/2009		8/10/2011	1,815	1,641				174
25	X	AT& T INC	00206R102			8/3/2009		8/10/2011	1,248	1,147				101
26	X	AT& T INC	00206R102			12/4/2009		8/10/2011	2,382	2,337				45
27	X	AMERICA MOVIL SAB DE CV	02364W105			5/14/2010		6/23/2011	8,656	8,467				189
28	X	AMERICA MOVIL SAB DE CV	02364W105			7/2/2010		6/23/2011	151	143				8
29	X	AMER EXPRESS COMPANY	025816109			6/16/2010		8/9/2011	2,077	1,972				105
30	X	AMERICAN WTR WKS CO INC	030420103			12/21/2009		8/9/2011	1,811	1,557				254
31	X	ANADARKO PETE CORP	032511107			1/7/2010		3/7/2011	16,989	14,513				2,476
32	X	ANADARKO PETE CORP	032511107			6/18/2010		3/21/2011	21	11				10
33	X	ANNALY CAP MGMT INC	035710409			7/25/2011		8/10/2011	2,434	2,428				6
34	X	ANNALY CAP MGMT INC	035710409			7/25/2011		9/21/2011	13,240	12,932				308
35	X	CARNIVAL CORP PAIRED SHS	143658300			7/2/2010		5/24/2011	458	367				91
36	X	CARNIVAL CORP PAIRED SHS	143658300			2/10/2011		5/24/2011	3,245	3,978				-733
37	X	CATERPILLAR INC DEL	149123101			8/5/2010		8/9/2011	2,431	2,092				339
38	X	CHIMERA INVESTMENT CORF	16934Q109			10/6/2009		8/10/2011	662	867				-205
39	X	CHIMERA INVESTMENT CORF	16934Q109			10/6/2009		8/10/2011	415	544				-129
40	X	CHIMERA INVESTMENT CORF	16934Q109			12/4/2009		8/10/2011	328	432				-104
41	X	CHINA MOBILE LTD SPN ADR	16941M109			6/3/2009		8/10/2011	412	449				-37
42	X	CHINA MOBILE LTD SPN ADR	16941M109			6/3/2009		8/10/2011	366	399				-33
43	X	COCA COLA AMATIL SPD ADF	191085208			6/3/2009		8/10/2011	1,150	721				429
44	X	CONSOL ENERGY INC COM	20854P109			1/7/2010		3/7/2011	12,456	13,885				-1,429
45	X	CONSOL ENERGY INC COM	20854P109			5/21/2010		3/7/2011	50	33				17
46	X	SUNCOR ENERGY INC NEW	867224107			1/7/2010		3/7/2011	17,247	14,234				3,013
47	X	SUNCOR ENERGY INC NEW	867224107			1/4/2011		3/21/2011	45	34				11
48	X	SUNCOR ENERGY INC NEW	867224107			3/31/2011		4/26/2011	0	0				0
49	X	SUNOCO LOGISTICS PRTS LF	86764L108			11/21/2006		8/10/2011	1,165	1,020				145
50	X	SUNOCO LOGISTICS PRTS LF	86764L108			8/16/2007		8/10/2011	1,082	633				449
51	X	TARGA RESOURCES PARTNE	87611X105			9/8/2010		8/10/2011	2,677	1,978				699

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	6,432
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	547,278	506,523	40,755
Other sales	825,064	777,595	47,469

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
52	X	TARGET CORP COM	87612E106			9/28/2010		5/4/2011	6,151	6,859				-708
53	X	TELEFONICA SA SPAIN ADR	879382208			9/23/2008		8/10/2011	656	860				-204
54	X	TELEFONICA SA SPAIN ADR	879382208			9/23/2008		8/10/2011	617	809				-192
55	X	TELEFONICA SA SPAIN ADR	879382208			6/6/2011		8/10/2011	1,499	1,872				-373
56	X	TELEFONICA SA SPAIN ADR	879382208			6/6/2011		8/10/2011	672	840				-168
57	X	TOTAL S A SP ADR	89151E109			3/9/2009		8/10/2011	777	766				11
58	X	TRANSCANADA CORP	89353D107			11/8/2007		8/10/2011	897	998				-101
59	X	UNITED PARCEL SVC CL B	911312106			2/23/2010		8/9/2011	1,877	1,732				145
60	X	UNITED TECHS CORP COM	913017109			7/17/2008		8/9/2011	1,039	958				81
61	X	UNITED TECHS CORP COM	913017109			12/22/2008		8/9/2011	277	205				72
62	X	UNITED TECHS CORP COM	913017109			11/20/2009		8/9/2011	692	679				13
63	X	VENTAS INC	92276F100			8/16/2007		8/10/2011	1,519	1,077				442
64	X	VENTAS INC	92276F100			12/4/2009		8/10/2011	460	442				18
65	X	VIACOM INC NEW CL B	92553P201			5/24/2011		8/9/2011	1,472	1,748				-276
66	X	VODAFONE GROP PLC SP AD	92857W209			6/23/2011		8/9/2011	1,846	1,869				-23
67	X	VODAFONE GROP PLC SP AD	92857W209			10/16/2008		8/10/2011	990	738				252
68	X	VODAFONE GROP PLC SP AD	92857W209			8/3/2009		8/10/2011	1,163	977				186
69	X	VODAFONE GROP PLC SP AD	92857W209			12/4/2009		8/10/2011	986	916				70
70	X	VORNADO REALTY TRUST C	929042109			10/16/2008		8/10/2011	552	437				115
71	X	VORNADO REALTY TRUST C	929042109			3/17/2009		8/10/2011	79	32				47
72	X	VORNADO REALTY TRUST C	929042109			8/3/2009		8/10/2011	1,578	1,035				543
73	X	WALGREEN CO	931422109			2/13/2009		8/9/2011	2,026	1,521				505
74	X	WALGREEN CO	931422109			2/13/2009		9/2/2011	1,163	881				282
75	X	WALGREEN CO	931422109			11/20/2009		9/2/2011	1,057	1,167				-110
76	X	WALGREEN CO	931422109			1/11/2010		9/2/2011	2,150	2,260				-110
77	X	WALGREEN CO	931422109			1/13/2010		9/2/2011	3,278	3,427				-149
78	X	WALGREEN CO	931422109			3/2/2010		9/2/2011	1,621	1,640				-19
79	X	WALGREEN CO	931422109			7/2/2010		9/2/2011	1,692	1,270				422
80	X	WESTPAC BANKING ADR	961214301			11/8/2007		8/10/2011	603	814				-211
81	X	WESTPAC BANKING ADR	961214301			11/8/2007		8/10/2011	301	407				-106
82	X	WESTPAC BANKING ADR	961214301			11/21/2006		8/10/2011	1,305	1,194				111
83	X	WESTPAC BANKING ADR	961214301			7/3/2007		8/10/2011	402	448				-46
84	X	WILLIAMS PARTNERS L P	96950F104			7/17/2008		8/10/2011	1,513	1,006				507
85	X	WILLIAMS PARTNERS L P	96950F104			8/19/2008		8/10/2011	1,043	655				388
86	X	WISCONSIN ENERGY CORP	976657106			2/23/2010		8/9/2011	1,502	1,330				172
87	X	RED ELEC CORP SA	E42807102			6/3/2011		8/10/2011	600	790				-190
88	X	RED ELEC CORP SA	E42807102			6/3/2011		8/10/2011	461	608				-147
89	X	BNP PARIBAS	F1058Q238			10/16/2008		8/10/2011	401	598				-197
90	X	BNP PARIBAS	F1058Q238			10/16/2008		8/10/2011	301	448				-147
91	X	BNP PARIBAS	F1058Q238			10/16/2008		9/12/2011	210	556				-346
92	X	BNP PARIBAS	F1058Q238			10/16/2008		9/12/2011	665	1,420				-755
93	X	BNP PARIBAS	F1058Q238			12/24/2008		9/12/2011	1,015	1,204				-189
94	X	BNP PARIBAS	F1058Q238			7/2/2010		9/12/2011	525	835				-310
95	X	COVIDIEN PLC SHS NEW	G2554F113			1/11/2010		8/9/2011	2,277	2,457				-180
96	X	SEVERN TRENT PLC	G8056D159			8/14/2009		8/10/2011	1,044	732				312
97	X	ACE LIMITED	H0023R105			1/20/2009		8/9/2011	1,092	838				254
98	X	BENDIGO AND ADELAIDE BAN	Q1456C110			11/8/2007		8/10/2011	445	674				-229
99	X	BENDIGO AND ADELAIDE BAN	Q1456C110			11/8/2007		8/10/2011	445	674				-229
100	X	COMMONWEALTH BANK OF A	Q26915100			11/8/2007		8/10/2011	523	616				-93
101	X	COMMONWEALTH BANK OF A	Q26915100			11/8/2007		8/10/2011	428	504				-76
102	X	WESTPAC BANKING CORP F	Q97417101			11/8/2007		8/10/2011	436	577				-141

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	6,432
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	547,278	506,523	40,755
Other sales	825,064	777,595	47,469

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
103	X	WOOLWORTHS LTD	Q98418108			3/10/2009		8/10/2011	715	483				232
104	X	BOC HONG KONG (HLDGS)	Y0920U103			11/8/2007		8/10/2011	450	534				-84
105	X	BOC HONG KONG (HLDGS)	Y0920U103			11/8/2007		8/10/2011	459	544				-85
106	X	TEEKAY OFFSHORE PARTNE	Y8565J101			11/8/2007		8/10/2011	474	568				-94
107	X	TEEKAY OFFSHORE PARTNE	Y8565J101			11/8/2007		8/10/2011	521	625				-104
108	X	CONSOL ENERGY INC COM	20854P109			6/18/2010		3/21/2011	14	10				4
109	X	COSTCO WHOLESALE CRP D	22160K105			4/20/2010		8/9/2011	2,258	1,846				412
110	X	DIGITAL RLTY TR INC	253868103			11/12/2009		8/9/2011	2,021	1,808				213
111	X	DIGITAL RLTY TR INC	253868103			11/12/2009		12/16/2011	775	571				204
112	X	DIGITAL RLTY TR INC	253868103			11/20/2009		12/16/2011	1,744	1,287				457
113	X	DIGITAL RLTY TR INC	253868103			1/11/2010		12/16/2011	1,357	1,061				296
114	X	DIGITAL RLTY TR INC	253868103			1/13/2010		12/16/2011	3,424	2,658				766
115	X	DIGITAL RLTY TR INC	253868103			3/2/2010		12/16/2011	711	579				132
116	X	DIGITAL RLTY TR INC	253868103			6/2/2011		12/16/2011	5,620	5,371				249
117	X	DR PEPPER SNAPPLE GROUI	26138E109			5/11/2011		8/9/2011	2,045	2,340				-295
118	X	ENI S P A SPONSORED ADR	26874R108			4/3/2008		8/10/2011	423	841				-418
119	X	ENI S P A SPONSORED ADR	26874R108			4/3/2008		8/10/2011	317	631				-314
120	X	E ON AG ADR	268780103			9/23/2008		6/3/2011	2,115	3,896				-1,781
121	X	E ON AG ADR	268780103			3/3/2010		6/3/2011	1,264	1,688				-424
122	X	E ON AG ADR	268780103			7/2/2010		6/3/2011	797	804				-7
123	X	EL PASO PIPELINE PARTNER	283702108			7/25/2011		8/10/2011	2,305	2,414				-109
124	X	ENBRIDGE INC COM	29250N105			12/22/2008		6/7/2011	188	97				91
125	X	ENBRIDGE INC COM	29250N105			11/20/2009		6/7/2011	1,568	1,036				532
126	X	ENBRIDGE INC COM	29250N105			1/11/2010		6/7/2011	1,443	1,046				397
127	X	ENBRIDGE INC COM	29250N105			1/13/2010		6/7/2011	3,324	2,403				921
128	X	ENBRIDGE INC COM	29250N105			3/2/2010		6/7/2011	1,317	953				364
129	X	ENBRIDGE INC COM	29250N105			2/10/2011		6/7/2011	5,143	4,733				410
130	X	ENBRIDGE INC COM	29250N105			11/8/2007		8/10/2011	1,958	1,364				594
131	X	ENBRIDGE ENERGY PARTNE	29250R106			7/17/2008		8/10/2011	795	574				221
132	X	ENBRIDGE ENERGY PARTNE	29250R106			8/19/2008		8/10/2011	795	558				237
133	X	ENBRIDGE ENERGY PARTNE	29250R106			1/23/2009		8/10/2011	1,022	559				463
134	X	ENERGY TRANSFER PTNRS L	29273R109			8/16/2007		8/10/2011	228	234				-6
135	X	ENERGY TRANSFER PTNRS L	29273R109			7/17/2008		8/10/2011	1,366	959				407
136	X	ENERGY TRANSFER EQUITY	29273V100			3/7/2007		8/10/2011	192	174				18
137	X	ENERGY TRANSFER EQUITY	29273V100			7/3/2007		8/10/2011	77	85				-8
138	X	ENERGY TRANSFER EQUITY	29273V100			8/16/2007		8/10/2011	269	223				46
139	X	ENERGY TRANSFER EQUITY	29273V100			7/17/2008		8/10/2011	1,228	410				818
140	X	ENERGY TRANSFER EQUITY	29273V100			8/19/2008		8/10/2011	154	113				41
141	X	ENTERPRISE PRDTS PRTN LI	293792107			11/21/2006		8/10/2011	1,581	900				681
142	X	ENTERPRISE PRDTS PRTN LI	293792107			7/3/2007		8/10/2011	916	703				213
143	X	ENTERPRISE PRDTS PRTN LI	293792107			1/23/2009		8/10/2011	499	268				231
144	X	GENUINE PARTS CO	372460105			8/3/2010		8/9/2011	1,706	1,579				127
145	X	GENUINE PARTS CO	372460105			8/3/2009		8/10/2011	1,436	1,071				365
146	X	GENUINE PARTS CO	372460105			12/4/2009		8/10/2011	2,825	2,187				638
147	X	GENUINE PARTS CO	372460105			8/3/2010		9/16/2011	10,234	8,510				1,724
148	X	GLAXOSMITHKLINE PLC ADR	37733W105			7/7/2010		8/10/2011	1,150	990				160
149	X	HONEYWELL INTL INC DEL	438516106			11/20/2009		8/9/2011	2,167	1,821				346
150	X	INERGY L P	456615103			7/17/2008		7/25/2011	1,583	1,165				418
151	X	INERGY L P	456615103			12/23/2008		7/25/2011	198	96				102
152	X	INERGY L P	456615103			8/3/2009		7/25/2011	693	635				58
153	X	INERGY L P	456615103			12/4/2009		7/25/2011	3,067	2,286				781

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	6,432
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	547,278	506,523	40,755
Other sales	825,064	777,595	47,469

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
154	X	INERGY L P	456615103			1/8/2010		7/25/2011	594	658				-64
155	X	INERGY L P	456615103			1/13/2010		7/25/2011	1,682	1,828				-146
156	X	INERGY L P	456615103			3/3/2010		7/25/2011	1,352	1,502				-150
157	X	INERGY L P	456615103			6/18/2010		8/22/2011	23	31				-8
158	X	INTL BUSINESS MACHINES	459200101			7/23/2008		8/9/2011	1,829	1,416				413
159	X	INTL BUSINESS MACHINES	459200101			2/13/2009		8/9/2011	499	283				216
160	X	INTL BUSINESS MACHINES	459200101			2/13/2009		10/18/2011	1,238	660				578
161	X	ISHARES BARCLAYS TIPS BO	464287176			8/10/2011		10/13/2011	17,889	18,461				-572
162	X	ISHARES BARCLAYS TIPS BO	464287176			8/10/2011		10/13/2011	23,131	23,870				-739
163	X	ISHARES BARCLAYS TIPS BO	464287176			8/10/2011		10/13/2011	10,597	10,935				-338
164	X	KINDER MORGAN ENERGY	494550106			8/19/2008		8/10/2011	1,251	954				297
165	X	KINDER MORGAN ENERGY	494550106			1/23/2009		8/10/2011	1,390	977				413
166	X	MAGELLAN MIDSTREAM	559080106			11/21/2006		8/10/2011	2,018	1,562				456
167	X	MAGELLAN MIDSTREAM	559080106			7/3/2007		8/10/2011	288	236				52
168	X	MARATHON OIL CORP	565849106			11/12/2010		8/9/2011	1,971	1,612				359
169	X	MARATHON PETROLEUM COI	56585A102			11/12/2010		7/8/2011	6,576	4,363				2,213
170	X	MARATHON PETROLEUM COI	56585A102			2/10/2011		7/8/2011	534	479				55
171	X	MCDONALDS CORP COM	580135101			9/12/2007		8/9/2011	1,779	1,080				699
172	X	MICROSOFT CORP	594918104			11/4/2009		8/9/2011	2,043	2,339				-296
173	X	NATIONAL BANK CANADA	633067103			7/17/2008		8/10/2011	1,193	865				328
174	X	NATIONAL GRID PLC SP ADR	636274300			9/23/2008		8/10/2011	697	915				-218
175	X	NATIONAL GRID PLC SP ADR	636274300			9/23/2008		8/10/2011	790	1,036				-246
176	X	NIKE INC CL B	654106103			5/4/2011		8/9/2011	1,190	1,228				-38
177	X	NOVARTIS ADR	66987V109			2/23/2010		8/9/2011	1,730	1,687				43
178	X	NOVARTIS ADR	66987V109			2/23/2010		9/16/2011	3,313	3,211				102
179	X	NOVARTIS ADR	66987V109			3/2/2010		9/16/2011	730	708				22
180	X	NOVARTIS ADR	66987V109			7/2/2010		9/16/2011	337	287				50
181	X	NOVARTIS ADR	66987V109			8/3/2010		9/16/2011	5,110	4,569				541
182	X	OCCIDENTAL PETE CORP CA	674599105			6/7/2011		8/9/2011	1,380	1,743				-363
183	X	PG&E CORP	69331C108			3/12/2010		6/6/2011	9,848	9,948				-100
184	X	PEABODY ENERGY CORP CC	704549104			1/7/2010		3/7/2011	18,681	14,283				4,398
185	X	PEABODY ENERGY CORP CC	704549104			6/18/2010		3/21/2011	30	16				14
186	X	PEPSICO INC	713448108			11/20/2009		2/10/2011	1,896	1,861				35
187	X	PEPSICO INC	713448108			1/11/2010		2/10/2011	2,149	2,061				88
188	X	PEPSICO INC	713448108			1/13/2010		2/10/2011	3,223	3,164				59
189	X	PEPSICO INC	713448108			3/2/2010		2/10/2011	1,011	1,022				-11
190	X	PEPSICO INC	713448108			7/1/2010		2/10/2011	63	61				2
191	X	PEPSICO INC	713448108			7/2/2010		2/10/2011	126	124				2
192	X	PEPSICO INC	713448108			10/1/2010		2/10/2011	63	64				-1
193	X	PEPSICO INC	713448108			10/5/2010		2/10/2011	63	67				-4
194	X	PEPSICO INC	713448108			10/1/2010		2/22/2011	29	30				-1
195	X	PEPSICO INC	713448108			12/15/2009		8/10/2011	3,499	3,479				20
196	X	PETRLEO BRAS VTG SPD ADI	71654V408			1/7/2010		3/7/2011	11,875	14,250				-2,375
197	X	PETRLEO BRAS VTG SPD ADI	71654V408			5/12/2010		3/7/2011	82	76				6
198	X	PETRLEO BRAS VTG SPD ADI	71654V408			1/11/2011		3/21/2011	3	3				0
199	X	PFIZER INC	717081103			3/12/2010		8/10/2011	2,275	2,237				38
200	X	PHILIP MORRIS INTL INC	718172109			12/15/2009		8/10/2011	4,810	3,661				1,149
201	X	PHILPPNE L D TEL ADR	718252604			9/23/2008		8/10/2011	739	760				-21
202	X	PLAINS ALL AMERN PIPL LP	726503105			11/21/2006		8/10/2011	1,881	1,593				288
203	X	PLAINS ALL AMERN PIPL LP	726503105			7/17/2008		8/10/2011	1,254	835				419
204	X	PLAINS ALL AMERN PIPL LP	726503105			8/3/2009		8/10/2011	63	49				14

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	6,432
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	547,278	506,523	40,755
Other sales	825,064	777,595	47,469

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
205	X	PLAINS ALL AMERN PIPL LP	726503105			12/4/2009		8/10/2011	815	654				161
206	X	PRAXAIR INC	74005P104			3/4/2010		8/9/2011	1,114	923				191
207	X	PRAXAIR INC	74005P104			3/4/2010		10/28/2011	6,300	4,617				1,683
208	X	PRAXAIR INC	74005P104			7/2/2010		10/28/2011	105	76				29
209	X	PRICE T ROWE GROUP INC	74144T108			8/3/2010		8/9/2011	1,549	1,553				-4
210	X	RANGE RESOURCES CORP D	75281A109			1/7/2010		3/7/2011	13,299	14,383				-1,084
211	X	RANGE RESOURCES CORP D	75281A109			6/18/2010		3/21/2011	13	11				2
212	X	REPSOL YPF S A SPND ADR	76026T205			1/7/2010		3/8/2011	17,499	14,369				3,130
213	X	REPSOL YPF S A SPND ADR	76026T205			12/24/2008		8/10/2011	993	790				203
214	X	ROYAL DUTCH SHEL PLC	780259107			1/11/2010		2/10/2011	69	60				9
215	X	ROYAL DUTCH SHEL PLC	780259107			1/13/2010		2/10/2011	3,989	3,418				571
216	X	ROYAL DUTCH SHEL PLC	780259107			3/2/2010		2/10/2011	2,957	2,304				653
217	X	ROYAL DUTCH SHEL PLC	780259107			7/2/2010		2/10/2011	481	334				147
218	X	ROYAL DUTCH SHELL PLC	780259206			7/17/2008		8/10/2011	1,052	1,230				-178
219	X	ROYAL DUTCH SHELL PLC	780259206			7/17/2008		8/10/2011	866	1,013				-147
220	X	ROYAL KPN N V SP ADR	780641205			7/17/2008		8/10/2011	387	487				-100
221	X	ROYAL KPN N V SP ADR	780641205			7/17/2008		8/10/2011	387	487				-100
222	X	SPDR GOLD TRUST	78463V107			7/1/2010		1/5/2011	4	3				1
223	X	SPDR GOLD TRUST	78463V107			7/1/2010		1/5/2011	6	5				1
224	X	SPDR GOLD TRUST	78463V107			7/1/2010		1/5/2011	8	7				1
225	X	SPDR GOLD TRUST	78463V107			7/1/2010		1/19/2011	17,408	15,328				2,080
226	X	SPDR GOLD TRUST	78463V107			7/1/2010		1/19/2011	22,898	20,162				2,736
227	X	SPDR GOLD TRUST	78463V107			7/1/2010		1/19/2011	10,445	9,197				1,248
228	X	SANOFI ADR	80105N105			8/14/2009		8/10/2011	387	389				-2
229	X	SANOFI ADR	80105N105			8/14/2009		8/10/2011	452	454				-2
230	X	SCHLUMBERGER LTD	806857108			9/28/2010		8/9/2011	1,946	1,561				385
231	X	SCOTTISH&STHN ENGY SPAI	81012K309			8/3/2009		8/10/2011	948	918				30
232	X	SCOTTISH&STHN ENGY SPAI	81012K309			12/4/2009		8/10/2011	1,141	1,106				35
233	X	SCOTTISH&STHN ENGY SPAI	81012K309			11/18/2008		8/10/2011	482	485				-3
234	X	SCOTTISH&STHN ENGY SPAI	81012K309			11/18/2008		8/10/2011	463	465				-2
235	X	SOUTHERN COPPER CORP	84265V105			3/12/2010		8/10/2011	1,120	1,210				-90
236	X	SOUTHERN COPPER CORP	84265V105			3/12/2010		8/10/2011	530	573				-43
237	X	STARWOOD PPTY TR INC	85571B105			9/8/2010		8/10/2011	453	486				-33
238	X	STARWOOD PPTY TR INC	85571B105			9/8/2010		8/10/2011	1,033	1,109				-76
239	X	STATOIL ASA SHS	85771P102			11/8/2007		8/10/2011	394	650				-256
240	X	STATOIL ASA SHS	85771P102			11/8/2007		8/10/2011	436	718				-282
241		LONG TERM GAIN FROM PAR							130	0				130
242		SECTION 1231 GAIN							29	0				29
243		4797 GAIN							10,077	0				10,077
244		SEE ATTACHED							303,159	278,469				24,690
245		SEE ATTACHED							182,556	165,249				17,307
246		SEE ATTACHED - WASH SALE							16					16
247		SEE ATTACHED - ST WASH S							665					665
248		SEE ATTACHED - LT WASH S							2,648					2,648
249		THE ENDOWMENT TEI FUND				8/1/2008		11/8/2011	325,784	333,877				-8,093

FERMATA CHARITABLE FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

In the past, under the Proceeds from Broker and Barter Exchange Transactions section, only the gross proceeds of the sale was reported to the IRS. However, beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation also requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains after the mailing of this statement. The Cost Basis for these securities may not have yet been adjusted on your statement to reflect such reclassifications Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES								
COVERED TRANSACTIONS								
ALTRIA GROUP INC		*CUSIP Number*	*02209S103*					
29.0000	Sale	01/11/11	01/12/11	691 11	704 38	0.00	(13.27)	
7254	Sale	01/11/11	01/13/11	15 67	17 62	0 00	(1 95)	
	Security Subtotal			***706.78***	***722.00***	***0.00***	***(15.22)***	
CMS ENERGY CORP		*CUSIP Number*	*125896100*					
1 0000	Sale	03/01/11	08/19/11	18 73	18.34	0.00	0 39	
1 0000	Sale	03/01/11	08/19/11	18 74	19 36	0 62 (W)	0 00	
12 0000	Sale	03/01/11	08/19/11	224 88	232 31	0 00	(7.43)	
12 0000	Sale	06/01/11	08/19/11	224 88	239 87	14 99 (W)	0 00	
9186	Sale	06/01/11	08/22/11	15 81	18 35	0 00	(2 54)	
	Security Subtotal			***503.04***	***528.23***	***15.61***	***(9.58)***	
CONSOL ENERGY INC COM		*CUSIP Number*	*20854P109*					
QTY SOLD 5415								
5415	Sale	02/22/11	03/08/11	24.89	24 29	0 00	0 60	
ENBRIDGE INC COM		*CUSIP Number*	*29250N105*					
1 0000	Sale	03/03/11	03/07/11	58 78	58 75	0 00	0 03	
2.0000	Sale	03/03/11	03/07/11	117 57	120 41	0 00	(2.84)	
3270	Sale	03/04/11	03/08/11	17 55	19 68	0 00	(2 13)	
	Security Subtotal			***193.90***	***198 84***	***0 00***	***(4.94)***	

FERMATA CHARITABLE FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
PETRLEO BRAS VTG SPD ADR		*CUSIP Number*	*71654V408*					
1 0000	Sale	01/10/11	03/07/11	40 96	36 29	0 00	4 67	
6947	Sale	01/11/11	03/08/11	25 86	25 07	0 00	0.79	
	Security Subtotal			***66.82***	***61.36***	***0.00***	***5.46***	
PHILIP MORRIS INTL INC		*CUSIP Number*	*718172109*					
1 0000	Sale	01/11/11	01/12/11	55 83	56 78	0 00	(0 95)	
4 0000	Sale	01/11/11	01/12/11	223.34	226 98	0 00	(3.64)	
0687	Sale	01/11/11	01/13/11	3 47	3 90	0 00	(0 43)	
	Security Subtotal			***282 64***	***287.66***	***0 00***	***(5.02)***	
RANGE RESOURCES CORP DEL *QTY SOLD 8430*		*CUSIP Number*	*75281A109*					
8430	Sale	01/04/11	03/08/11	38 15	36 49	0 00	1.66	
REPSOL YPF S A SPND ADR		*CUSIP Number*	*76026T205*					
1 0000	Sale	01/26/11	03/08/11	33 36	25 47	0 00	7 89	
7.0000	Sale	01/26/11	03/08/11	233 52	216 30	0 00	17.22	
1632	Sale	01/27/11	03/10/11	4 98	5 05	0 00	(0 07)	
	Security Subtotal			***271.86***	***246.82***	***0.00***	***25 04***	
ROCHE HLDG LTD SPN ADR		*CUSIP Number*	*771195104*					
22 0000	Sale	04/27/11	08/04/11	926 82	855 35	0 00	71 47	
8917	Sale	04/27/11	08/08/11	34 12	34 67	0 00	(0 55)	
	Security Subtotal			***960.94***	***890 02***	***0.00***	***70 92***	
SUNCOR ENERGY INC NEW *QTY SOLD 2079*		*CUSIP Number*	*867224107*					
2079	Sale	01/04/11	03/21/11	8 39	7 90	0 00	0 49	
6257	Sale	03/31/11	04/26/11	25 24	27 62	0 00	(2 38)	
	Security Subtotal			***33.63***	***35.52***	***0 00***	***(1 89)***	
STARBUCKS CORP		*CUSIP Number*	*855244109*					
1000 0000	Sale	01/12/11	07/07/11	39,991 02	32,648 90	0 00	7,342 12	
Covered Short Term Capital Gains and Losses Subtotal				**43,073.67**	**35,680.13**	**15.61**	**7,409.15**	

FERMATA CHARITABLE FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
NONCOVERED TRANSACTIONS								
ALTRIA GROUP INC		*CUSIP Number*	*02209S103*					
900 0000	Sale	09/17/10	01/12/11	21,448 16	21,486.60	0 00	(38 44)	
1000 0000	Sale	12/10/10	01/12/11	23,831 30	25,174 50	0 00	(1,343 20)	
	Security Subtotal			**45,279.46**	**46,661.10**	**0 00**	**(1,381 64)**	
ANADARKO PETE CORP		*CUSIP Number*	*032511107*					
1 0000	Sale	12/23/10	03/07/11	79 29	46 47	0 00	32 82	
1744	Sale	12/23/10	03/08/11	12 51	11 79	0 00	0 72	
	Security Subtotal			**91.80**	**58.26**	**0 00**	**33.54**	
CMS ENERGY CORP		*CUSIP Number*	*125896100*					
1200 0000	Sale	09/17/10	08/19/11	22,487 32	21,702.48	0 00	784 84	
13.0000	Sale	12/01/10	08/19/11	243 61	236.34	0 00	7 27	
	Security Subtotal			**22,730.93**	**21,938.82**	**0 00**	**792 11**	
CONSOL ENERGY INC COM		*CUSIP Number*	*20854P109*					
1.0000	Sale	05/21/10	03/07/11	49 80	32.75	0 00	17 05	
1 0000	Sale	11/29/10	03/07/11	49.80	36 51	0 00	13 29	
	Security Subtotal			**99.60**	**69.26**	**0 00**	**30.34**	
COLFAX CORP		*CUSIP Number*	*194014106*					
2000 0000	Sale	12/10/10	03/07/11	42,515 38	36,793.00	0 00	5,722 38	
ENBRIDGE INC COM		*CUSIP Number*	*29250N105*					
400 0000	Sale	09/17/10	03/07/11	23,512 71	20,153 20	0 00	3,359 51	
2 0000	Sale	12/03/10	03/07/11	117 56	114 28	0 00	3 28	
	Security Subtotal			**23,630.27**	**20,267 48**	**0 00**	**3,362.79**	
HOME PROPERTIES INC REIT		*CUSIP Number*	*437306103*					
400 0000	Sale	09/17/10	05/13/11	23,751 30	20,958 00	0 00	2,793 30	
PETRLEO BRAS VTG SPD ADR		*CUSIP Number*	*71654V408*					
1 0000	Sale	09/10/10	03/07/11	40 94	36.11	0 00	4.83	
1 0000	Sale	12/09/10	03/07/11	40 95	33.53	0 00	7 42	
1 0000	Sale	05/11/10	03/07/11	40 94	37 81	0 00	3 13	

FERMATA CHARITABLE FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
PETRLEO BRAS VTG SPD ADR		*CUSIP Number*	*71654V408*					
1 0000	Sale	06/10/10	03/07/11	40 95	38 64	0 00	2 31	
1 0000	Sale	09/10/10	03/07/11	40 95	38 12	0 00	2 83	
	Security Subtotal			***204.73***	***184 21***	***0.00***	***20.52***	
PHILIP MORRIS INTL INC		*CUSIP Number*	*718172109*					
400 0000	Sale	09/17/10	01/12/11	22,332 45	22,380 24	0 00	(47 79)	
4 0000	Sale	10/11/10	01/12/11	223 32	227 22	0 00	(3 90)	
	Security Subtotal			***22,555.77***	***22,607 46***	***0.00***	***(51.69)***	
REPSOL YPF S A SPND ADR		*CUSIP Number*	*76026T205*					
7 0000	Sale	07/21/10	03/08/11	233 52	158 69	0 00	74 83	
ROCHE HLDG LTD SPN ADR		*CUSIP Number*	*771195104*					
600 0000	Sale	09/17/10	03/07/11	21,007 99	20,580 30	0 00	427 69	
SUNCOR ENERGY INC NEW		*CUSIP Number*	*867224107*					
1 0000	Sale	06/29/10	03/07/11	46 16	33 36	0.00	12 80	
1 0000	Sale	09/28/10	03/07/11	46 17	31 00	0 00	15.17	
1 0000	Sale	12/31/10	03/07/11	46 18	34 48	0 00	11 70	
	Security Subtotal			***138.51***	***98.84***	***0.00***	***39.67***	
TOTAL S A SP ADR		*CUSIP Number*	*89151E109*					
1000 0000	Sale	12/10/10	01/25/11	57,845 58	52,413 90	0 00	5,431 68	
Noncovered Short Term Capital Gains and Losses Subtotal				**260,084.84**	**242,789.32**	**0.00**	**17,295.52**	
NET SHORT TERM CAPITAL GAINS AND LOSSES				**303,158.51**	**278,469.45**	**15.61**	**24,704.67**	

LONG TERM CAPITAL GAINS AND LOSSES

NONCOVERED TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
ANADARKO PETE CORP		*CUSIP Number*	*032511107*					
180 0000	Sale	01/07/10	03/07/11	14,272 01	12,112 27	0 00	2,159 74	
CONSOL ENERGY INC COM		*CUSIP Number*	*20854P109*					
200 0000	Sale	01/07/10	03/07/11	9,959 38	11,086 10	0 00	(1,126 72)	

FERMATA CHARITABLE FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
	DNP SELECT INCOME FD INC	*CUSIP Number*	*23325P104*					
11000.0000	Sale	12/01/09	09/12/11	109,314 78	95,165 40	0 00	14,149 38	
	PETRLEO BRAS VTG SPD ADR	*CUSIP Number*	*71654V408*					
245.0000	Sale	01/07/10	03/07/11	10,032 21	12,021 14	0 00	(1,988 93)	
	RANGE RESOURCES CORP DEL	*CUSIP Number*	*75281A109*					
225.0000	Sale	01/07/10	03/07/11	11,090 77	11,970.68	0 00	(879 91)	
	REPSOL YPF S A SPND ADR	*CUSIP Number*	*76026T205*					
400 0000	Sale	01/07/10	03/08/11	13,343 73	10,939 68	0 00	2,404 05	
	SUNCOR ENERGY INC NEW	*CUSIP Number*	*867224107*					
315 0000	Sale	01/07/10	03/07/11	14,543 13	11,953 34	0 00	2,589 79	
Noncovered Long Term Capital Gains and Losses Subtotal				**182,556.01**	**165,248.61**	**0.00**	**17,307.40**	
NET LONG TERM CAPITAL GAINS AND LOSSES				**182,556.01**	**165,248.61**	**0.00**	**17,307.40**	

TOTAL CAPITAL GAINS AND LOSSES	485,714.52
TOTAL REPORTED SALES PROCEEDS	485,714.52

(W) This transaction has been identified as a "Wash Sale" based on IRS regulations The Adjustment column reflects the deferred loss amount. The cost basis of the related transaction(s) has been adjusted by the deferred loss amount for this transaction Please refer to the instructions for Form 8949 for how to report the deferred loss amount and applicable adjustment code

2011 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
7,409.15	17,295.52	0.00	17,307.40

Merrill Lynch

Statement of Capital Gains and Losses From Sales
(WASH SALES)
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
FERMATA FDN-DIMA-PIA-EQ #3

Trust Year 1/1/2011 - 2/28/2012

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
							Loss Disallowed		
046353108	ASTRAZENECA PLC SPONS ADR								
Sold		08/10/11	19	794 86					
Acq		11/05/09	8	334 68	358 87	358 87	-24 19	-24 19	L
								24 19	
		Total for 8/10/2011			358 87	358 87	-24 19	-24 19	
								24 19	
064149107	BANK OF NOVA SCOTIA CAD COM NPV								
Sold		08/10/11	23	1,203 54					
Acq		06/06/11	10	523 28	592 93	592 93	-69 65	-69 65	S
								69 65	
		Total for 8/10/2011			592 93	592 93	-69 65	-69 65	
								69 65	
16934Q109	CHIMERA INVESTMENT CORP								
Sold		08/10/11	467	1,405 69					
Acq		10/06/09	220	662 21	866 85	866 85	-204 64	-204 64	L
								204 64	
Acq		12/04/09	109	328 09	431 64	431 64	-103 55	-103 55	L
								103 54	
		Total for 8/10/2011			1,298 49	1,298 49	-308 19	-308 19	
								308 18	
16941M109	CHINA MOBILE HONG KONG LTD								
Sold		08/10/11	17	778 34					
Acq		06/03/09	8	366 28	398 88	398 88	-32 60	-32 60	L
								32 60	
		Total for 8/10/2011			398 88	398 88	-32 60	-32 60	
								32 60	
26874R108	ENI S P A SPONSORED ADR								
Sold		08/10/11	21	739 89					
Acq		04/03/08	9	317 10	631 08	631 08	-313 98	-313 98	L
								313 98	
		Total for 8/10/2011			631 08	631 08	-313 98	-313 98	
								313 98	
636274300	NATIONAL GRID PLC SP ADR								
Sold		08/10/11	32	1,486 91					
Acq		09/23/08	15	696 99	914 52	914 52	-217 53	-217 53	L
								217 53	
		Total for 8/10/2011			914 52	914 52	-217 53	-217 53	
								217 53	

Merrill Lynch

Statement of Capital Gains and Losses From Sales
(WASH SALES)
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
FERMATA FDN-DIMA-PIA-EQ #3

Trust Year 1/1/2011 - 2/28/2012

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
							Loss Disallowed		
780259206	ROYAL DUTCH SHELL PLC								
Sold		08/10/11	31	1,918 64					
Acq		07/17/08	14	866 48	1,013 32┌	1,013 32	-146 84	-146 84	L
								146 84	
			Total for 8/10/2011		1,013 32	1,013 32	-146 84	-146 84	
								146 84	
780641205	ROYAL KPN NV								
Sold		08/10/11	58	774 87					
Acq		07/17/08	29	387 44	487 20┌	487 20	-99 76	-99 76	L
								99 76	
			Total for 8/10/2011		487 20	487 20	-99 76	-99 76	
								99 76	
80105N105	SANOFI-SYNTHELABO								
Sold		08/10/11	26	839 19					
Acq		08/14/09	12	387 32	389 27┌	389 27	-1 95	-1 95	L
								1 95	
			Total for 8/10/2011		389 27	389 27	-1 95	-1 95	
								1 95	
84265V105	SOUTHERN COPPER CORP								
Sold		08/10/11	56	1,650 15					
Acq		03/12/10	38	1,119 74	1,209 79┌	1,209 79	-90 05	-90 05	L
								90 05	
			Total for 8/10/2011		1,209 79	1,209 79	-90 05	-90 05	
								90 05	
85571B105	STARWOOD PPTY TR INC								
Sold		08/10/11	82	1,486 08					
Acq		09/08/10	57	1,033 01	1,109 22┌	1,109 22	-76 21	-76 21	S
								76 21	
			Total for 8/10/2011		1,109 22	1,109 22	-76 21	-76 21	
								76 21	
85771P102	STATOIL ASA SPONSORED ADR								
Sold		08/10/11	40	830 38					
Acq		11/08/07	19	394 43	649 99┌	649 99	-255 56	-255 56	L
								255 56	
			Total for 8/10/2011		649 99	649 99	-255 56	-255 56	
								255 56	

Merrill Lynch

Statement of Capital Gains and Losses From Sales
(WASH SALES)
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
FERMATA FDN-DIMA-PIA EQ #2

Trust Year 1/1/2011 - 2/28/2012

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
							Loss Disallowed		
879382208	TELEFONICA S A SPON ADR								
Sold		08/10/11	113	2,171 20					
Acq		06/06/11	78	1,498 70	1,871 65┌	1,871 65	-372 95	-372 95	S
							372 94		
		Total for 8/10/2011			1,871 65	1,871 65	-372 95	-372 95	
							372 94		
879382208	TELEFONICA S A SPON ADR								
Sold		08/10/11	66	1,272 46					
Acq		09/23/08	32	616 95	809 17┌	809 17	-192 22	-192 22	L
							192 22		
		Total for 8/10/2011			809 17	809 17	-192 22	-192 22	
							192 22		
961214301	WESTPAC BKG CORP SPONSORED ADR								
Sold		08/10/11	17	1,706 60					
Acq		07/03/07	4	401 55	448 32┌	448 32	-46 77	-46 77	L
							46 76		
		Total for 8/10/2011			448 32	448 32	-46 77	-46 77	
							46 76		
961214301	WESTPAC BKG CORP SPONSORED ADR								
Sold		08/10/11	9	904 30					
Acq		11/08/07	3	301 43	407 16┌	407 16	-105 73	-105 73	L
							105 73		
		Total for 8/10/2011			407 16	407 16	-105 73	-105 73	
							105 73		
E42807102	RED ELEC CORP SA								
Sold		08/10/11	23	1,061 37					
Acq		06/03/11	10	461 47	607 50┌	607 50	-146 03	-146 03	S
							146 03		
		Total for 8/10/2011			607 50	607 50	-146 03	-146 03	
							146 03		
F1058Q238	BNP PARIBAS								
Sold		08/10/11	14	701 84					
Acq		10/16/08	6	300 79	448 50┌	448 50	-147 71	-147 71	L
							147 71		
		Total for 8/10/2011			448 50	448 50	-147 71	-147 71	
							147 71		

Merrill Lynch

Statement of Capital Gains and Losses From Sales
(WASH SALES)
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
FERMATA FDN-DIMA-PIA EQ #1

Trust Year 1/1/2011 - 2/28/2012

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
								Loss Disallowed	
G2554F113	COVIDIEN PLC SHS NEW								
Sold		08/09/11	50	2,276 63					
Acq		01/11/10	50	2,276 63	2,457 37 ┌	2,457 37	-180 74	-180 74	L
								180 74	
		Total for 8/9/2011			2,457 37	2,457 37	-180 74	-180 74	
								180 74	
Q1456C110	BENDIGO BANK LTD								
Sold		08/10/11	108	890 98					
Acq		11/08/07	54	445 49	673 94 ┌	673 94	-228 45	-228 45	L
								228 45	
		Total for 8/10/2011			673 94	673 94	-228 45	-228 45	
								228 45	
Q26915100	COMMONWEALTH BK OF AUSTRALIA AUD2								
Sold		08/10/11	20	950 98					
Acq		11/08/07	9	427 94	504 00 ┌	504 00	-76 06	-76 06	L
								76 06	
		Total for 8/10/2011			504 00	504 00	-76 06	-76 06	
								76 06	
Y0920U103	BOC HONG KONG HLDGS COMMON								
Sold		08/10/11	392	909 42					
Acq		11/08/07	198	459 35	544 50 ┌	544 50	-85 15	-85 15	L
								85 15	
		Total for 8/10/2011			544 50	544 50	-85 15	-85 15	
								85 15	
Y8565J101	TEEKAY OFFSHORE PARTNERS								
Sold		08/10/11	42	995 15					
Acq		11/08/07	20	473 88	568 00 ┌	568 00	-94 12	-94 12	L
								94 12	
		Total for 8/10/2011			568 00	568 00	-94 12	-94 12	
								94 12	
		Total for Account: 2BL74C64			18,393 67	18,393 67	-3,312 44	-3,312 44	
								3,312 41	

Total Proceeds (Wash Sales Only):

15,081 23

	Fed	State	Loss Disallowed
S/T Gain/Loss	-664 85	-664 85	664 83
L/T Gain/Loss	-2,647 60	-2,647 60	2,647 58

Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		-11,203	0	0
1	FROM PARTNERSHIP K-1S	-11,203	0	
2			0	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16b (990-PF) - Accounting Fees

		2,500	0	0	2,500
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	2,500			2,500
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

		13,476	8,086	0	5,391
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	MERRILL LYNCH FEES AS AGENT	13,326	7,996		5,331
2	EMA FEE	150	90		60
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		5,795	1,940	0	0
1	PY FED EXCISE TAX	2,351			
2	ESTIMATED EXCISE TAX PAID	1,504			
3	FOREIGN TAX WITHHELD	1,940	1,940		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		2,819	136	0	2,683
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	93	93		
2	STATE AG FEES	15			15
3	INVESTMENT FEES	43	43		
4	OTHER MISC FEES	2,668			2,668
5					
6					
7					
8					
9					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PY LATE POSTING MUTUAL FUNDS	1	448
2	Total	2	448

Line 5 - Decreases not included in Part III, Line 2

1	CY LATE POSTING MUTUAL FUNDS	1	292
2	COST BASIS ADJUSTMENT	2	17,119
3	Total	3	17,411

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	6,432
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,365,910	0	1,284,118	81,792	0	0	0	81,792
1	ARCHER DANIELS MIDLD	039483102		9/10/2010	5/11/2011	9,171	0	9,062	109			0	109
2	ARCHER DANIELS MIDLD	039483102		9/28/2010	5/11/2011	2,969	0	2,941	28			0	28
3	ASTRAZENECA PLC SPND ADR	046353108		11/5/2009	8/10/2011	460	0	493	-33			0	-33
4	ASTRAZENECA PLC SPND ADR	046353108		11/5/2009	8/10/2011	335	0	359	-24			0	-24
5	AUTOMATIC DATA PROC	053015103		11/12/2010	8/9/2011	1,757	0	1,733	24			0	24
6	BCE INC	05534B760		12/16/2010	8/10/2011	2,726	0	2,565	161			0	161
7	BANK OF NOVA SCOTIA	064149107		6/6/2011	8/10/2011	523	0	593	-70			0	-70
8	BANK OF NOVA SCOTIA	064149107		6/6/2011	8/10/2011	680	0	771	-91			0	-91
9	BAYER AG SP ADR	072730302		8/14/2009	8/10/2011	1,602	0	1,562	40			0	40
10	BUCKEYE PARTNERS L P	118230101		11/21/2006	8/10/2011	1,902	0	1,332	570			0	570
11	CNOOC LTD ADR	126132109		8/14/2009	8/10/2011	916	0	672	244			0	244
12	CANADIAN OIL SANDS LTD	13643E105		7/17/2008	8/10/2011	267	0	560	-293			0	-293
13	CANADIAN OIL SANDS LTD	13643E105		11/8/2007	8/10/2011	511	0	906	-395			0	-395
14	CANADIAN OIL SANDS LTD	13643E105		7/17/2008	9/14/2011	676	0	1,447	-771			0	-771
15	CANADIAN OIL SANDS LTD	13643E105		8/19/2008	9/14/2011	589	0	1,261	-672			0	-672
16	CARDINAL HEALTH INC OHIO	14149Y108		11/12/2009	8/9/2011	1,921	0	1,556	365			0	365
17	CARNIVAL CORP PAIRED SHS	143658300		1/27/2010	5/24/2011	5,383	0	4,785	598			0	598
18	APPLE INC	037833100		11/12/2010	8/9/2011	2,559	0	2,170	389			0	389
19	CARNIVAL CORP PAIRED SHS	143658300		3/2/2010	5/24/2011	649	0	615	34			0	34
20	AFLAC INC COM	001055102		2/23/2010	6/2/2011	4,656	0	4,868	-212			0	-212
21	AFLAC INC COM	001055102		3/2/2010	6/2/2011	652	0	702	-50			0	-50
22	AFLAC INC COM	001055102		7/2/2010	6/2/2011	372	0	342	30			0	30
23	AT& T INC	00206R102		10/16/2008	8/10/2011	57	0	49	8			0	8
24	AT& T INC	00206R102		1/23/2009	8/10/2011	1,815	0	1,641	174			0	174
25	AT& T INC	00206R102		8/3/2009	8/10/2011	1,248	0	1,147	101			0	101
26	AT& T INC	00206R102		12/4/2009	8/10/2011	2,382	0	2,337	45			0	45
27	AMERICA MOVIL SAB DE CV	02364W105		5/14/2010	6/23/2011	8,656	0	8,467	189			0	189
28	AMERICA MOVIL SAB DE CV	02364W105		7/2/2010	6/23/2011	151	0	143	8			0	8
29	AMER EXPRESS COMPANY	025816109		6/16/2010	8/9/2011	2,077	0	1,972	105			0	105
30	AMERICAN WTR WKS CO INC	030420103		12/21/2009	8/9/2011	1,811	0	1,557	254			0	254
31	ANADARKO PETE CORP	032511107		1/7/2010	3/7/2011	16,989	0	14,513	2,476			0	2,476
32	ANADARKO PETE CORP	032511107		6/18/2010	3/21/2011	21	0	11	10			0	10
33	ANNALY CAP MGMT INC	035710409		7/25/2011	8/10/2011	2,434	0	2,428	6			0	6
34	ANNALY CAP MGMT INC	035710409		7/25/2011	9/21/2011	13,240	0	12,932	308			0	308
35	CARNIVAL CORP PAIRED SHS	143658300		7/2/2010	5/24/2011	458	0	367	91			0	91
36	CARNIVAL CORP PAIRED SHS	143658300		2/10/2011	5/24/2011	3,245	0	3,978	-733			0	-733
37	CATERPILLAR INC DEL	149123101		8/5/2010	8/9/2011	2,431	0	2,092	339			0	339
38	CHIMERA INVESTMENT CORP	16934Q109		10/6/2009	8/10/2011	662	0	867	-205			0	-205
39	CHIMERA INVESTMENT CORP	16934Q109		10/6/2009	8/10/2011	415	0	544	-129			0	-129
40	CHIMERA INVESTMENT CORP	16934Q109		12/4/2009	8/10/2011	328	0	432	-104			0	-104
41	CHINA MOBILE LTD SPN ADR	16941M109		6/3/2009	8/10/2011	412	0	449	-37			0	-37
42	CHINA MOBILE LTD SPN ADR	16941M109		6/3/2009	8/10/2011	366	0	399	-33			0	-33
43	COCA COLA AMATIL SPD ADR	191085208		6/3/2009	8/10/2011	1,150	0	721	429			0	429
44	CONSOL ENERGY INC COM	20854P109		1/7/2010	3/7/2011	12 456	0	13,885	-1,429			0	-1,429
45	CONSOL ENERGY INC COM	20854P109		5/21/2010	3/7/2011	50	0	33	17			0	17
46	SUNCOR ENERGY INC NEW	867224107		1/7/2010	3/7/2011	17,247	0	14,234	3,013			0	3,013
47	SUNCOR ENERGY INC NEW	867224107		1/4/2011	3/21/2011	45	0	34	11			0	11
48	SUNCOR ENERGY INC NEW	867224107		3/31/2011	4/26/2011	0	0	0	0			0	0
49	SUNOCO LOGISTICS PRTS LP	86764L108		11/21/2006	8/10/2011	1,165	0	1,020	145			0	145
50	SUNOCO LOGISTICS PRTS LP	86764L108		8/16/2007	8/10/2011	1,082	0	633	449			0	449
51	TARGA RESOURCES PARTNERS	87611X105		9/8/2010	8/10/2011	2,677	0	1,978	699			0	699
52	TARGET CORP COM	87612E106		9/28/2010	5/4/2011	6,151	0	6,859	-708			0	-708
53	TELEFONICA SA SPAIN ADR	879382208		9/23/2008	8/10/2011	656	0	860	-204			0	-204
54	TELEFONICA SA SPAIN ADR	879382208		9/23/2008	8/10/2011	617	0	809	-192			0	-192
55	TELEFONICA SA SPAIN ADR	879382208		6/6/2011	8/10/2011	1,499	0	1,872	-373			0	-373
56	TELEFONICA SA SPAIN ADR	879382208		6/6/2011	8/10/2011	672	0	840	-168			0	-168
57	TOTAL S A SP ADR	89151E109		3/9/2009	8/10/2011	777	0	766	11			0	11
58	TRANSCANADA CORP	89353D107		11/8/2007	8/10/2011	897	0	998	-101			0	-101

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	Amount
Long Term CG Distributions	6,432
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,365,910	0	1,284,118	81,792	0	0	0	81,792
59	UNITED PARCEL SVC CL B	911312106		2/23/2010	8/9/2011	1,877	0	1,732	145			0	145
60	UNITED TECHS CORP COM	913017109		7/17/2008	8/9/2011	1,039	0	958	81			0	81
61	UNITED TECHS CORP COM	913017109		12/22/2008	8/9/2011	277	0	205	72			0	72
62	UNITED TECHS CORP COM	913017109		11/20/2009	8/9/2011	692	0	679	13			0	13
63	VENTAS INC	92276F100		8/16/2007	8/10/2011	1,519	0	1,077	442			0	442
64	VENTAS INC	92276F100		12/4/2009	8/10/2011	460	0	442	18			0	18
65	VIACOM INC NEW CL B	92553P201		5/24/2011	8/9/2011	1,472	0	1,748	-276			0	-276
66	VODAFONE GROP PLC SP ADR	92857W209		6/23/2011	8/9/2011	1,846	0	1,869	-23			0	-23
67	VODAFONE GROP PLC SP ADR	92857W209		10/16/2008	8/10/2011	990	0	738	252			0	252
68	VODAFONE GROP PLC SP ADR	92857W209		8/3/2009	8/10/2011	1,163	0	977	186			0	186
69	VODAFONE GROP PLC SP ADR	92857W209		12/4/2009	8/10/2011	986	0	916	70			0	70
70	VORNADO REALTY TRUST COM	929042109		10/16/2008	8/10/2011	552	0	437	115			0	115
71	VORNADO REALTY TRUST COM	929042109		3/17/2009	8/10/2011	79	0	32	47			0	47
72	VORNADO REALTY TRUST COM	929042109		8/3/2009	8/10/2011	1,578	0	1,035	543			0	543
73	WALGREEN CO	931422109		2/13/2009	8/9/2011	2,026	0	1 521	505			0	505
74	WALGREEN CO	931422109		2/13/2009	9/2/2011	1,163	0	881	282			0	282
75	WALGREEN CO	931422109		11/20/2009	9/2/2011	1,057	0	1,167	-110			0	-110
76	WALGREEN CO	931422109		1/11/2010	9/2/2011	2,150	0	2,260	-110			0	-110
77	WALGREEN CO	931422109		1/13/2010	9/2/2011	3,278	0	3,427	-149			0	-149
78	WALGREEN CO	931422109		3/2/2010	9/2/2011	1,621	0	1 640	-19			0	-19
79	WALGREEN CO	931422109		7/2/2010	9/2/2011	1,692	0	1 270	422			0	422
80	WESTPAC BANKING ADR	961214301		11/8/2007	8/10/2011	603	0	814	-211			0	-211
81	WESTPAC BANKING ADR	961214301		11/8/2007	8/10/2011	301	0	407	-106			0	-106
82	WESTPAC BANKING ADR	961214301		11/21/2006	8/10/2011	1,305	0	1,194	111			0	111
83	WESTPAC BANKING ADR	961214301		7/3/2007	8/10/2011	402	0	448	-46			0	-46
84	WILLIAMS PARTNERS L P	96950F104		7/17/2008	8/10/2011	1,513	0	1,006	507			0	507
85	WILLIAMS PARTNERS L P	96950F104		8/19/2008	8/10/2011	1,043	0	655	388			0	388
86	WISCONSIN ENERGY CORP	976657106		2/23/2010	8/9/2011	1,502	0	1,330	172			0	172
87	RED ELEC CORP SA	E42807102		6/3/2011	8/10/2011	600	0	790	-190			0	-190
88	RED ELEC CORP SA	E42807102		6/3/2011	8/10/2011	461	0	608	-147			0	-147
89	BNP PARIBAS	F1058Q238		10/16/2008	8/10/2011	401	0	598	-197			0	-197
90	BNP PARIBAS	F1058Q238		10/16/2008	8/10/2011	301	0	448	-147			0	-147
91	BNP PARIBAS	F1058Q238		10/16/2008	9/12/2011	210	0	556	-346			0	-346
92	BNP PARIBAS	F1058Q238		10/16/2008	9/12/2011	665	0	1,420	-755			0	-755
93	BNP PARIBAS	F1058Q238		12/24/2008	9/12/2011	1,015	0	1 204	-189			0	-189
94	BNP PARIBAS	F1058Q238		7/2/2010	9/12/2011	525	0	835	-310			0	-310
95	COVIDIEN PLC SHS NEW	G2554F113		1/11/2010	8/9/2011	2,277	0	2,457	-180			0	-180
96	SEVERN TRENT PLC	G8056D159		8/14/2009	8/10/2011	1,044	0	732	312			0	312
97	ACE LIMITED	H0023R105		1/20/2009	8/9/2011	1,092	0	838	254			0	254
98	BENDIGO AND ADELAIDE BAN	Q1456C110		11/8/2007	8/10/2011	445	0	674	-229			0	-229
99	BENDIGO AND ADELAIDE BAN	Q1456C110		11/8/2007	8/10/2011	445	0	674	-229			0	-229
100	COMMONWEALTH BANK OF AU	Q26915100		11/8/2007	8/10/2011	523	0	616	-93			0	-93
101	COMMONWEALTH BANK OF AU	Q26915100		11/8/2007	8/10/2011	428	0	504	-76			0	-76
102	WESTPAC BANKING CORP FN	Q97417101		11/8/2007	8/10/2011	436	0	577	-141			0	-141
103	WOOLWORTHS LTD	Q98418108		3/10/2009	8/10/2011	715	0	483	232			0	232
104	BOC HONG KONG (HLDGS)	Y0920U103		11/8/2007	8/10/2011	450	0	534	-84			0	-84
105	BOC HONG KONG (HLDGS)	Y0920U103		11/8/2007	8/10/2011	459	0	544	-85			0	-85
106	TEEKAY OFFSHORE PARTNERS	Y8565J101		11/8/2007	8/10/2011	474	0	568	-94			0	-94
107	TEEKAY OFFSHORE PARTNERS	Y8565J101		11/8/2007	8/10/2011	521	0	625	-104			0	-104
108	CONSOL ENERGY INC COM	20854P109		6/18/2010	3/21/2011	14	0	10	4			0	4
109	COSTCO WHOLESALE CRP DEL	22160K105		4/20/2010	8/9/2011	2,258	0	1,846	412			0	412
110	DIGITAL RLTY TR INC	253868103		11/12/2009	8/9/2011	2,021	0	1,808	213			0	213
111	DIGITAL RLTY TR INC	253868103		11/12/2009	12/16/2011	775	0	571	204			0	204
112	DIGITAL RLTY TR INC	253868103		11/20/2009	12/16/2011	1,744	0	1,287	457			0	457
113	DIGITAL RLTY TR INC	253868103		1/11/2010	12/16/2011	1,357	0	1,061	296			0	296
114	DIGITAL RLTY TR INC	253868103		1/13/2010	12/16/2011	3,424	0	2,658	766			0	766
115	DIGITAL RLTY TR INC	253868103		3/2/2010	12/16/2011	711	0	579	132			0	132
116	DIGITAL RLTY TR INC	253868103		6/2/2011	12/16/2011	5 620	0	5,371	249			0	249

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					Totals	1,365,910	0	1,284,118	81,792	0	0	0	81,792
117	DR PEPPER SNAPPLE GROUP	26138E109		5/11/2011	8/9/2011	2,045	0	2,340	-295			0	-295
118	ENI S P A SPONSORED ADR	26874R108		4/3/2008	8/10/2011	423	0	841	-418			0	-418
119	ENI S P A SPONSORED ADR	26874R108		4/3/2008	8/10/2011	317	0	631	-314			0	-314
120	E ON AG ADR	268780103		9/23/2008	6/3/2011	2,115	0	3,896	-1,781			0	-1,781
121	E ON AG ADR	268780103		3/3/2010	6/3/2011	1,264	0	1,688	-424			0	-424
122	E ON AG ADR	268780103		7/2/2010	6/3/2011	797	0	804	-7			0	-7
123	EL PASO PIPELINE PARTNER	283702108		7/25/2011	8/10/2011	2,305	0	2,414	-109			0	-109
124	ENBRIDGE INC COM	29250N105		12/22/2008	6/7/2011	188	0	97	91			0	91
125	ENBRIDGE INC COM	29250N105		11/20/2009	6/7/2011	1,568	0	1,036	532			0	532
126	ENBRIDGE INC COM	29250N105		1/11/2010	6/7/2011	1,443	0	1,046	397			0	397
127	ENBRIDGE INC COM	29250N105		1/13/2010	6/7/2011	3,324	0	2,403	921			0	921
128	ENBRIDGE INC COM	29250N105		3/2/2010	6/7/2011	1,317	0	953	364			0	364
129	ENBRIDGE INC COM	29250N105		2/10/2011	6/7/2011	5,143	0	4,733	410			0	410
130	ENBRIDGE INC COM	29250N105		11/8/2007	8/10/2011	1,958	0	1,364	594			0	594
131	ENBRIDGE ENERGY PARTNERS	29250R106		7/17/2008	8/10/2011	795	0	574	221			0	221
132	ENBRIDGE ENERGY PARTNERS	29250R106		8/19/2008	8/10/2011	795	0	558	237			0	237
133	ENBRIDGE ENERGY PARTNERS	29250R106		1/23/2009	8/10/2011	1,022	0	559	463			0	463
134	ENERGY TRANSFER PTNRS LP	29273R109		8/16/2007	8/10/2011	228	0	234	-6			0	-6
135	ENERGY TRANSFER PTNRS LP	29273R109		7/17/2008	8/10/2011	1,366	0	959	407			0	407
136	ENERGY TRANSFER EQUITY L	29273V100		3/7/2007	8/10/2011	192	0	174	18			0	18
137	ENERGY TRANSFER EQUITY L	29273V100		7/3/2007	8/10/2011	77	0	85	-8			0	-8
138	ENERGY TRANSFER EQUITY L	29273V100		8/16/2007	8/10/2011	269	0	223	46			0	46
139	ENERGY TRANSFER EQUITY L	29273V100		7/17/2008	8/10/2011	1,228	0	410	818			0	818
140	ENERGY TRANSFER EQUITY L	29273V100		8/19/2008	8/10/2011	154	0	113	41			0	41
141	ENTERPRISE PRDTS PRTN LP	293792107		11/21/2006	8/10/2011	1,581	0	900	681			0	681
142	ENTERPRISE PRDTS PRTN LP	293792107		7/3/2007	8/10/2011	916	0	703	213			0	213
143	ENTERPRISE PRDTS PRTN LP	293792107		1/23/2009	8/10/2011	499	0	268	231			0	231
144	GENUINE PARTS CO	372460105		8/3/2010	8/9/2011	1,706	0	1,579	127			0	127
145	GENUINE PARTS CO	372460105		8/3/2009	8/10/2011	1,436	0	1,071	365			0	365
146	GENUINE PARTS CO	372460105		12/4/2009	8/10/2011	2,825	0	2 187	638			0	638
147	GENUINE PARTS CO	372460105		8/3/2010	9/16/2011	10,234	0	8,510	1,724			0	1,724
148	GLAXOSMITHKLINE PLC ADR	37733W105		7/7/2010	8/10/2011	1,150	0	990	160			0	160
149	HONEYWELL INTL INC DEL	438516106		11/20/2009	8/9/2011	2,167	0	1,821	346			0	346
150	INERGY L P	456615103		7/17/2008	7/25/2011	1,583	0	1,165	418			0	418
151	INERGY L P	456615103		12/23/2008	7/25/2011	198	0	96	102			0	102
152	INERGY L P	456615103		8/3/2009	7/25/2011	693	0	635	58			0	58
153	INERGY L P	456615103		12/4/2009	7/25/2011	3,067	0	2 286	781			0	781
154	INERGY L P	456615103		1/8/2010	7/25/2011	594	0	658	-64			0	-64
155	INERGY L P	456615103		1/13/2010	7/25/2011	1,682	0	1,828	-146			0	-146
156	INERGY L P	456615103		3/3/2010	7/25/2011	1,352	0	1,502	-150			0	-150
157	INERGY L P	456615103		6/18/2010	8/22/2011	23	0	31	-8			0	-8
158	INTL BUSINESS MACHINES	459200101		7/23/2008	8/9/2011	1,829	0	1,416	413			0	413
159	INTL BUSINESS MACHINES	459200101		2/13/2009	8/9/2011	499	0	283	216			0	216
160	INTL BUSINESS MACHINES	459200101		2/13/2009	10/18/2011	1,238	0	660	578			0	578
161	ISHARES BARCLAYS TIPS BO	464287176		8/10/2011	10/13/2011	17,889	0	18,461	-572			0	-572
162	ISHARES BARCLAYS TIPS BO	464287176		8/10/2011	10/13/2011	23,131	0	23 870	-739			0	-739
163	ISHARES BARCLAYS TIPS BO	464287176		8/10/2011	10/13/2011	10,597	0	10,935	-338			0	-338
164	KINDER MORGAN ENERGY	494550106		8/19/2008	8/10/2011	1,251	0	954	297			0	297
165	KINDER MORGAN ENERGY	494550106		1/23/2009	8/10/2011	1,390	0	977	413			0	413
166	MAGELLAN MIDSTREAM	559080106		11/21/2006	8/10/2011	2,018	0	1,562	456			0	456
167	MAGELLAN MIDSTREAM	559080106		7/3/2007	8/10/2011	288	0	236	52			0	52
168	MARATHON OIL CORP	565849106		11/12/2010	8/9/2011	1,971	0	1,612	359			0	359
169	MARATHON PETROLEUM CORP	56585A102		11/12/2010	7/8/2011	6,576	0	4,363	2,213			0	2,213
170	MARATHON PETROLEUM CORP	56585A102		2/10/2011	7/8/2011	534	0	479	55			0	55
171	MCDONALDS CORP COM	580135101		9/12/2007	8/9/2011	1,779	0	1,080	699			0	699
172	MICROSOFT CORP	594918104		11/4/2009	8/9/2011	2,043	0	2 339	-296			0	-296
173	NATIONAL BANK CANADA	633067103		7/17/2008	8/10/2011	1,193	0	865	328			0	328
174	NATIONAL GRID PLC SP ADR	636274300		9/23/2008	8/10/2011	697	0	915	-218			0	-218

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Long Term CG Distributions	6,432
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,365,910	0	1,284,118	81,792	0	0	0	81,792
175	NATIONAL GRID PLC SP ADR	636274300		9/23/2008	8/10/2011	790	0	1,036	-246			0	-246
176	NIKE INC CL B	654106103		5/4/2011	8/9/2011	1,190	0	1,228	-38			0	-38
177	NOVARTIS ADR	66987V109		2/23/2010	8/9/2011	1,730	0	1,687	43			0	43
178	NOVARTIS ADR	66987V109		2/23/2010	9/16/2011	3,313	0	3,211	102			0	102
179	NOVARTIS ADR	66987V109		3/2/2010	9/16/2011	730	0	708	22			0	22
180	NOVARTIS ADR	66987V109		7/2/2010	9/16/2011	337	0	287	50			0	50
181	NOVARTIS ADR	66987V109		8/3/2010	9/16/2011	5,110	0	4,569	541			0	541
182	OCCIDENTAL PETE CORP CAL	674599105		6/7/2011	8/9/2011	1,380	0	1,743	-363			0	-363
183	PG&E CORP	69331C108		3/12/2010	6/6/2011	9,848	0	9,948	-100			0	-100
184	PEABODY ENERGY CORP COM	704549104		1/7/2010	3/7/2011	18,681	0	14,283	4,398			0	4,398
185	PEABODY ENERGY CORP COM	704549104		6/18/2010	3/21/2011	30	0	16	14			0	14
186	PEPSICO INC	713448108		11/20/2009	2/10/2011	1,896	0	1,861	35			0	35
187	PEPSICO INC	713448108		1/11/2010	2/10/2011	2,149	0	2,061	88			0	88
188	PEPSICO INC	713448108		1/13/2010	2/10/2011	3,223	0	3,164	59			0	59
189	PEPSICO INC	713448108		3/2/2010	2/10/2011	1,011	0	1,022	-11			0	-11
190	PEPSICO INC	713448108		7/1/2010	2/10/2011	63	0	61	2			0	2
191	PEPSICO INC	713448108		7/2/2010	2/10/2011	126	0	124	2			0	2
192	PEPSICO INC	713448108		10/1/2010	2/10/2011	63	0	64	-1			0	-1
193	PEPSICO INC	713448108		10/5/2010	2/10/2011	63	0	67	-4			0	-4
194	PEPSICO INC	713448108		10/1/2010	2/22/2011	29	0	30	-1			0	-1
195	PEPSICO INC	713448108		12/15/2009	8/10/2011	3,499	0	3,479	20			0	20
196	PETRLEO BRAS VTG SPD ADR	71654V408		1/7/2010	3/7/2011	11,875	0	14 250	-2,375			0	-2,375
197	PETRLEO BRAS VTG SPD ADR	71654V408		5/12/2010	3/7/2011	82	0	76	6			0	6
198	PETRLEO BRAS VTG SPD ADR	71654V408		1/11/2011	3/21/2011	3	0	3	0			0	0
199	PFIZER INC	717081103		3/12/2010	8/10/2011	2,275	0	2,237	38			0	38
200	PHILIP MORRIS INTL INC	718172109		12/15/2009	8/10/2011	4,810	0	3,661	1,149			0	1,149
201	PHILPPNE L D TEL ADR	718252604		9/23/2008	8/10/2011	739	0	760	-21			0	-21
202	PLAINS ALL AMERN PIPL LP	726503105		11/21/2006	8/10/2011	1,881	0	1 593	288			0	288
203	PLAINS ALL AMERN PIPL LP	726503105		7/17/2008	8/10/2011	1,254	0	835	419			0	419
204	PLAINS ALL AMERN PIPL LP	726503105		8/3/2009	8/10/2011	63	0	49	14			0	14
205	PLAINS ALL AMERN PIPL LP	726503105		12/4/2009	8/10/2011	815	0	654	161			0	161
206	PRAXAIR INC	74005P104		3/4/2010	8/9/2011	1,114	0	923	191			0	191
207	PRAXAIR INC	74005P104		3/4/2010	10/28/2011	6,300	0	4 617	1,683			0	1,683
208	PRAXAIR INC	74005P104		7/2/2010	10/28/2011	105	0	76	29			0	29
209	PRICE T ROWE GROUP INC	74144T108		8/3/2010	8/9/2011	1,549	0	1,553	-4			0	-4
210	RANGE RESOURCES CORP DEL	75281A109		1/7/2010	3/7/2011	13,299	0	14,383	-1,084			0	-1,084
211	RANGE RESOURCES CORP DEL	75281A109		6/18/2010	3/21/2011	13	0	11	2			0	2
212	REPSOL YPF S A SPND ADR	76026T205		1/7/2010	3/8/2011	17,499	0	14,369	3,130			0	3,130
213	REPSOL YPF S A SPND ADR	76026T205		12/24/2008	8/10/2011	993	0	790	203			0	203
214	ROYAL DUTCH SHEL PLC	780259107		1/11/2010	2/10/2011	69	0	60	9			0	9
215	ROYAL DUTCH SHEL PLC	780259107		1/13/2010	2/10/2011	3,989	0	3,418	571			0	571
216	ROYAL DUTCH SHEL PLC	780259107		3/2/2010	2/10/2011	2,957	0	2,304	653			0	653
217	ROYAL DUTCH SHEL PLC	780259107		7/2/2010	2/10/2011	481	0	334	147			0	147
218	ROYAL DUTCH SHELL PLC	780259206		7/17/2008	8/10/2011	1,052	0	1,230	-178			0	-178
219	ROYAL DUTCH SHELL PLC	780259206		7/17/2008	8/10/2011	866	0	1,013	-147			0	-147
220	ROYAL KPN N V SP ADR	780641205		7/17/2008	8/10/2011	387	0	487	-100			0	-100
221	ROYAL KPN N V SP ADR	780641205		7/17/2008	8/10/2011	387	0	487	-100			0	-100
222	SPDR GOLD TRUST	78463V107		7/1/2010	1/5/2011	4	0	3	1			0	1
223	SPDR GOLD TRUST	78463V107		7/1/2010	1/5/2011	6	0	5	1			0	1
224	SPDR GOLD TRUST	78463V107		7/1/2010	1/5/2011	8	0	7	1			0	1
225	SPDR GOLD TRUST	78463V107		7/1/2010	1/19/2011	17,408	0	15,328	2,080			0	2,080
226	SPDR GOLD TRUST	78463V107		7/1/2010	1/19/2011	22,898	0	20,162	2,736			0	2,736
227	SPDR GOLD TRUST	78463V107		7/1/2010	1/19/2011	10,445	0	9,197	1,248			0	1,248
228	SANOFI ADR	80105N105		8/14/2009	8/10/2011	387	0	389	-2			0	-2
229	SANOFI ADR	80105N105		8/14/2009	8/10/2011	452	0	454	-2			0	-2
230	SCHLUMBERGER LTD	806857108		9/28/2010	8/9/2011	1,946	0	1,561	385			0	385
231	SCOTTISH&STHN ENGY SPADR	81012K309		8/3/2009	8/10/2011	948	0	918	30			0	30
232	SCOTTISH&STHN ENGY SPADR	81012K309		12/4/2009	8/10/2011	1,141	0	1,106	35			0	35

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	6,432
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,365,910	0	1,284,118	81,792	0	0	0	81,792
233	SCOTTISH&STHN ENGY SPADR	81012K309		11/18/2008	8/10/2011	482	0	485	-3			0	-3
234	SCOTTISH&STHN ENGY SPADR	81012K309		11/18/2008	8/10/2011	463	0	465	-2			0	-2
235	SOUTHERN COPPER CORP	84265V105		3/12/2010	8/10/2011	1,120	0	1,210	-90			0	-90
236	SOUTHERN COPPER CORP	84265V105		3/12/2010	8/10/2011	530	0	573	-43			0	-43
237	STARWOOD PPTY TR INC	85571B105		9/8/2010	8/10/2011	453	0	486	-33			0	-33
238	STARWOOD PPTY TR INC	85571B105		9/8/2010	8/10/2011	1,033	0	1,109	-76			0	-76
239	STATOIL ASA SHS	85771P102		11/8/2007	8/10/2011	394	0	650	-256			0	-256
240	STATOIL ASA SHS	85771P102		11/8/2007	8/10/2011	436	0	718	-282			0	-282
241	LONG TERM GAIN FROM PARTNERSHIF					130	0	0	130			0	130
242	SECTION 1231 GAIN					29	0	0	29			0	29
243	4797 GAIN					10,077	0	0	10,077			0	10,077
244	SEE ATTACHED					303,159	0	278,469	24,690			0	24,690
245	SEE ATTACHED					182,556	0	165,249	17,307			0	17,307
246	SEE ATTACHED - WASH SALES DISALL(					16	0	0	16			0	16
247	SEE ATTACHED - ST WASH SALE DISAL					665	0	0	665			0	665
248	SEE ATTACHED - LT WASH SALE DISAL					2,648	0	0	2,648			0	2,648
249	THE ENDOWMENT TEI FUND LP			8/1/2008	11/8/2011	325,784	0	333,877	-8,093			0	-8,093

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

0

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	DAVID T NASS		130 N LINCOLN AVE	LOMBARD	IL	60148		CO-TRUSTEE	5 00	0
2	GAYLENE R NASS		130 N LINCOLN AVE	LOMBARD	IL	60148		CO-TRUSTEE	5 00	0
3										
4										
5										
6										
7										
8										
9										
10										

Part

	0	0	
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	239
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	1,504
7	Total		7	1,743

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year	1	85,429
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	85,429

FERMATA MAIN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.21	0 21		.21		

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Estimated Current Yield%
APPLE INC	AAPL	04/27/11	300	353 0654	105,919.62	405 0000	**121,500.00**	15,580.38		
TOTAL					105,919.62		**121,500.00**	15,580.38		
TOTAL PRINCIPAL INVESTMENTS					105,919 83		**121,500.21**	15,580.38		

RESEARCH RATINGS

Security	Symbol	BofAML Research	Morningstar	S&P
APPLE INC	AAPL	Buy (C19)	Buy	Buy

PLEASE REFER TO THE BACK OF YOUR STATEMENT FOR A GUIDE TO BofAML AND THIRD PARTY RESEARCH RATINGS.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0 39	0 39		.39		
TOTAL INCOME INVESTMENTS		0 39		.39		

FERMATA MAIN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2011 - December 30, 2011

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	105,920.22	**121,500.60**	15,580.38			

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
	Subtotal (Taxable Dividends)					552 98
	NET TOTAL					**552.98**

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
Subtotal (Long-Term)							8,129.01
Subtotal (Short-Term)							55.97
TOTAL							**8,184.98**

* - Excludes transactions for which we have insufficient data

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2011 tax return These reportable transactions will appear on your January statement.

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[redacted]

FERMATA PIA GR INC

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01. 2011 - December 30, 2011

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0 67	0.67		**.67**		
BIF MONEY FUND	2,716.00	2,716.00	1 0000	**2,716.00**		01
TOTAL		2,716.67		**2,716.67**		01

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ACE LIMITED	ACE	01/20/09	15	46 9000	703.50	70 1200	1,051 80	348.30	29	2 68
		11/20/09	15	49 9000	748 50	70.1200	1,051 80	303.30	29	2 68
		01/11/10	23	47 7995	1,099 39	70 1200	1,612 76	513.37	44	2 68
		01/13/10	34	48 3900	1,645.26	70 1200	2,384.08	738 82	64	2.68
		03/02/10	8	50 3900	403.12	70 1200	560.96	157.84	16	2 68
Subtotal			95		4,599.77		**6,661.40**	2,061.63	**182**	2.68
AIR PRODUCTS&CHEM	APD	10/28/11	73	89 9935	6,569.53	85.1900	**6,218.87**	(350.66)	**170**	2 72
ALTRIA GROUP INC	MO	10/24/11	586	27 3522	16,028.39	29 6500	**17,374.90**	1,346.51	**962**	5.53
AMER EXPRESS COMPANY	AXP	06/16/10	144	41.9656	6,043 05	47 1700	6,792 48	749.43	104	1.52
		07/02/10	11	39.1354	430.49	47 1700	518 87	88.38	8	1 52
		06/02/11	103	49.8195	5,131.41	47.1700	4,858.51	(272.90)	75	1 52
Subtotal			*258*		*11,604.95*		***12,169.86***	*564.91*	***187***	*1.52*
AMERICAN WTR WKS CO INC *NEW*	AWK	12/21/09	30	22.9020	687.06	31 8600	955.80	268.74	28	2.88
		01/11/10	49	23.4091	1,147.05	31.8600	1.561.14	414.09	46	2.88
		01/13/10	70	23 2600	1 628 20	31.8600	2.230 20	602 00	65	2.88
		03/02/10	52	20.7692	1,080.00	31 8600	1,656 72	576.72	48	2.88
		07/02/10	6	20.0183	120.11	31.8600	191.16	71.05	6	2.88
		09/28/10	165	23.3404	3,851 17	31 8600	5,256.90	1,405.73	152	2.88
Subtotal			*372*		*8,513.59*		***11,851.92***	*3,338.33*	***345***	*2.88*
APPLE INC	AAPL	11/12/10	35	310.0314	10,851.10	405 0000	14,175.00	3,323.90		
		10/24/11	23	404.0926	9,294.13	405 0000	9,315.00	20 87		
Subtotal			58		20,145.23		**23,490.00**	3,344.77		

FERMATA PIA GR INC

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AUTOMATIC DATA PROC	ADP	11/12/10	121	45.6040	5,518.09	54 0100	6,535 21	1,017.12	192	2 92
		02/10/11	84	49 4578	4,154.46	54 0100	4,536.84	382.38	133	2.92
Subtotal			*205*		*9,672.55*		***11,072.05***	*1,399.50*	***325***	*2.92*
CARDINAL HEALTH INC OHIO	CAH	11/12/09	52	31.1151	1,617.99	40 6100	2,111.72	493.73	45	2.11
		11/20/09	51	31 7000	1,616.70	40.6100	2,071.11	454.41	44	2.11
		01/11/10	61	32 1495	1,961 12	40.6100	2,477.21	516.09	53	2.11
		01/13/10	102	32 0672	3,270.86	40 6100	4,142 22	871.36	88	2 11
		03/02/10	7	35 6000	249.20	40 6100	284.27	35 07	7	2.11
		07/02/10	4	34 0675	136.27	40.6100	162.44	26.17	4	2.11
Subtotal			*277*		*8,852.14*		***11,248.97***	*2,396.83*	***241***	*2.11*
CATERPILLAR INC DEL	CAT	08/05/10	156	72 1216	11,250.97	90.6000	**14,133.60**	2,882.63	**288**	2.03
COSTCO WHOLESALE CRP DEL	COST	04/20/10	161	59 5644	9,589.88	83 3200	13,414.52	3,824.64	155	1.15
		07/02/10	7	54.0757	378.53	83 3200	583.24	204.71	7	1.15
Subtotal			*168*		*9,968.41*		***13,997.76***	*4,029.35*	***162***	*1.15*
COVIDIEN PLC SHS NEW	COV	01/11/10	20	49 1475	982.95	45 0100	900.20	(82 75)	18	1.99
		01/11/10	50	54 9548	2,747.74◆	45 0100	2,250.50	(497 24)	45	1.99
		01/13/10	34	49 5500	1,684.70	45.0100	1,530 34	(154.36)	31	1.99
		02/23/10	92	49 5981	4,563.03	45 0100	4,140.92	(422.11)	83	1.99
		03/02/10	33	49 9981	1,649.94	45 0100	1,485.33	(164.61)	30	1.99
		07/02/10	24	39 6400	951 36	45 0100	1,080.24	128.88	22	1.99
		07/18/11	20	51 3400	1,026.80	45 0100	900.20	(126 60)	18	1.99
Subtotal			*273*		*13,606.52*		***12,287.73***	*(1,318.79)*	***247***	*1.99*
CVS CAREMARK CORP	CVS	09/02/11	340	35 6510	12,121.37	40 7800	**13,865.20**	1,743 83	**221**	1 59
DR PEPPER SNAPPLE GROUP *INC*	DPS	05/11/11	319	40 3528	12,872 55	39.4800	**12,594.12**	(278.43)	**409**	3 24

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FERMATA PIA GR INC

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
HONEYWELL INTL INC DEL	HON	11/20/09	3	37.9300	113 79	54 3500	163.05	49 26	5	2.74
		01/11/10	34	42 7194	1,452 46	54 3500	1,847 90	395 44	51	2.74
		01/13/10	70	42.2000	2,954 00	54 3500	3,804 50	850 50	105	2 74
		03/02/10	42	40 6573	1,707 61	54.3500	2,282.70	575 09	63	2 74
		07/02/10	11	38.3654	422 02	54 3500	597.85	175.83	17	2.74
		09/28/10	101	43 9000	4,433.90	54 3500	5,489.35	1,055.45	151	2 74
Subtotal			*261*		*11,083.78*		***14,185.35***	*3,101.57*	**392**	2.74
INTL BUSINESS MACHINES	IBM	02/13/09	7	94 3085	660.16	183 8800	1,287.16	627 00	21	1 63
CORP IBM		11/20/09	12	126.9900	1,523.88	183.8800	2,206.56	682.68	36	1.63
		01/11/10	12	129.2291	1,550.75	183.8800	2,206.56	655.81	36	1.63
		01/13/10	25	130.8700	3,271.75	183 8800	4,597.00	1,325 25	75	1.63
		03/02/10	12	128.2300	1,538.76	183.8800	2,206.56	667.80	36	1.63
		06/11/10	1	127.1800	127.18	183 8800	183 88	56 70	3	1.63
		07/02/10	1	121.0500	121.05	183.8800	183.88	62.83	3	1.63
(.8729 FRACTIONAL SHARE)		09/13/10		129 9576	113.44	183.8800	160.51	47 07	3	1.63
Subtotal			*70.8729*		*8,906.97*		***13,032.11***	*4,125 14*	***213***	1.63
INTUIT INC COM	INTU	12/20/11	291	52.7703	15,356 16	52 5900	**15,303.69**	(52.47)	**175**	1.14
MARATHON OIL CORP	MRO	11/12/10	241	20.1551	4,857.39	29 2700	7,054.07	2,196.68	145	2.04
		02/10/11	25	27.5076	687.69	29 2700	731 75	44.06	15	2.04
		07/08/11	177	32 4987	5,752.27	29.2700	5,180 79	(571.48)	107	2.04
		10/18/11	78	23.9524	1 868 29	29.2700	2,283 06	414.77	47	2.04
		10/24/11	370	25.8971	9,581.93	29 2700	10,829 90	1,247 97	222	2.04
Subtotal			*891*		*22,747.57*		***26,079.57***	*3,332.00*	**536**	2.04

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FERMATA PIA GR INC

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
MCDONALDS CORP COM	MCD	09/12/07	2	51 4450	102.89	100 3300	200.66	97.77	6	2.79
		07/17/08	2	59.6500	119.30	100 3300	200.66	81.36	6	2.79
		01/11/10	56	62.1273	3,479.13	100.3300	5,618 48	2,139.35	157	2 79
		01/13/10	39	62 8700	2,451.93	100 3300	3,912.87	1,460.94	110	2.79
		03/02/10	14	64.0600	896 84	100 3300	1,404 62	507.78	40	2.79
Subtotal			*113*		*7,050.09*		***11,337.29***	*4,287.20*	**319**	2.79
MICROSOFT CORP	MSFT	11/04/09	58	28 1800	1,634 44	25 9600	1,505 68	(128.76)	47	3.08
		11/20/09	64	29.6300	1,896 32	25.9600	1,661 44	(234 88)	52	3.08
		01/11/10	67	30.1883	2,022 62	25.9600	1,739 32	(283 30)	54	3.08
		01/13/10	146	30.3787	4,435.30	25.9600	3,790.16	(645 14)	117	3 08
		03/02/10	70	28.7095	2,009 67	25.9600	1,817.20	(192 47)	56	3.08
		07/02/10	55	23.1365	1,272 51	25.9600	1,427.80	155.29	44	3.08
Subtotal			*460*		*13,270.86*		***11,941.60***	*(1,329.26)*	**370**	3.08
NIKE INC CL B	NKE	05/04/11	78	81.8542	6,384.63	96 3700	**7,516.86**	1,132.23	**113**	1 49
OCCIDENTAL PETE CORP CAL	OXY	06/07/11	91	102.5473	9,331.81	93.7000	**8,526.70**	(805.11)	**168**	1.96
PRICE T ROWE GROUP INC	TROW	08/03/10	170	50.1064	8,518.09	56.9500	**9,681.50**	1,163.41	**211**	2 17
SCHLUMBERGER LTD	SLB	09/28/10	144	60 0422	8,646 09	68.3100	**9,836.64**	1,190.55	**144**	1.46
STARBUCKS CORP	SBUX	10/24/11	374	42.8248	16,016.48	46.0100	**17,207.74**	1,191.26	**255**	1.47
TIFFANY & CO NEW	TIF	09/16/11	125	75.1316	9,391.45	66.2600	**8,282.50**	(1,108.95)	**145**	1.75
UNITED PARCEL SVC CL B	UPS	02/23/10	139	57.7238	8,023 62	73.1900	10,173 41	2,149.79	290	2.84
		03/02/10	24	59 3479	1,424 35	73 1900	1,756 56	332.21	50	2.84
		07/02/10	3	56.6800	170.04	73.1900	219.57	49.53	7	2 84
Subtotal			*166*		*9,618.01*		***12,149.54***	*2,531.53*	**347**	2 84

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FERMATA PIA GR INC

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
UNITED TECHS CORP COM	UTX	11/20/09	4	67.9100	271 64	73 0900	292 36	20.72	8	2.62
		01/11/10	22	71 7295	1,578 05	73 0900	1,607.98	29 93	43	2.62
		01/13/10	44	72.1500	3,174 60	73 0900	3,215 96	41.36	85	2 62
		03/02/10	23	69.9873	1,609.71	73 0900	1,681.07	71 36	45	2.62
		07/02/10	4	63 9700	255 88	73.0900	292.36	36.48	8	2.62
		09/13/10	1	68 7700	68 77	73 0900	73.09	4.32	2	2.62
		N/A	1	N/A	N/A	73.0900	73.09		2	2.62
		02/10/11	60	84.7486	5,084.92	73.0900	4,385.40	(699 52)	116	2.62
(5210 FRACTIONAL SHARE)		09/13/10		69 3666	36 14	73 0900	38.08	1 94	1	2 62
Subtotal			*159 5210*		*12,079.71*		***11,659.39***	*(493 41)*	**310**	2.62
VIACOM INC NEW CL B	VIAB	05/24/11	189	49.9535	9,441.23	45.4100	**8,582.49**	(858 74)	**189**	2 20
VODAFONE GROP PLC SP ADR	VOD	06/23/11	390	26.3183	10,264.14	28 0300	**10,931.70**	667 56	**563**	5 14
WELLPOINT INC	WLP	09/16/11	140	66.8810	9,363 35	66.2500	**9,275.00**	(88.35)	**140**	1.50
WISCONSIN ENERGY CORP	WEC	02/23/10	144	24.6306	3,546 82	34 9600	5,034.24	1,487 42	173	3.43
		03/02/10	34	24 9435	848 08	34.9600	1,188.64	340 56	41	3.43
		09/28/10	120	29.0994	3,491 93	34.9600	4,195.20	703 27	144	3.43
Subtotal			298		7,886.83		***10,418.08***	2,531.25	***358***	3.43
TOTAL					341,163.22		**382,914.13**	41,677 82	**8,687**	2.27
TOTAL PRINCIPAL INVESTMENTS					343,879.89		**385,630.80**	41,677.82	**8,687**	2.25

Total values exclude N/A items
✦Cost Basis equals original purchase plus Wash Sale deferred loss.

FERMATA PIA GR INC

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2011 - December 30, 2011

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CASH	0.39	0.39		**.39**		
BIF MONEY FUND	14,489.00	14,489.00	1 0000	**14,489.00**	**1**	.01
TOTAL		14,489 39		**14,489.39**	**1**	.01
TOTAL INCOME INVESTMENTS		14,489 39		**14,489.39**	**1**	.01

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	358,369.28	**400,120.19**	41,677 82		**8,689**	2 17

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
	Subtotal (Tax-Exempt Dividends)					*123.15*
12/01	Dividend		AMERICAN WTR WKS CO INC NEW DIVIDEND HOLDING 372.0000 PAY DATE 12/01/2011	85.56		
12/01	Dividend		WISCONSIN ENERGY CORP DIVIDEND HOLDING 298.0000 PAY DATE 12/01/2011	77.48		
12/02	Dividend		STARBUCKS CORP DIVIDEND HOLDING 374 0000 PAY DATE 12/02/2011	63.58		

FERMATA PIA INCOME

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CASH	0.36	0 36		**.36**		
BIF MONEY FUND	2,927.00	2,927.00	1.0000	**2,927.00**		.01
TOTAL		2,927 36		**2,927.36**		.01

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AT& T INC	T	12/04/09	80	27.8273	2,226.19	30.2400	2,419.20	193.01	141	5.82
		01/13/10	98	26.7200	2,618.56	30 2400	2,963.52	344 96	173	5.82
		03/03/10	722	25 0000	18,050.00	30 2400	21,833.28	3,783.28	1,271	5.82
		07/26/11	136	29.9444	4,072.45	30 2400	4,112.64	40.19	240	5.82
Subtotal			*1,036*		*26,967.20*		***31,328.64***	*4,361.44*	***1,825***	5.82
BCE INC	BCE	12/16/10	335	35 1351	11,770.26	41.6700	13,959.45	2,189.19	721	5.15
		07/26/11	50	39 7700	1,988.50	41.6700	2,083.50	95 00	108	5 15
Subtotal			*385*		*13,758.76*		***16,042.95***	*2,284.19*	***829***	5.15
BUCKEYE PARTNERS L P	BPL	11/21/06	3	45.1366	135.41	63 9800	191.94	56.53	13	6 40
		07/03/07	10	53.0550	530.55	63 9800	639.80	109.25	41	6.40
		07/17/08	12	39.7300	476 76	63.9800	767.76	291.00	50	6 40
		08/19/08	16	39.7900	636 64	63.9800	1,023.68	387 04	66	6.40
		12/04/09	45	52.1000	2,344 50	63.9800	2,879 10	534.60	185	6 40
		01/08/10	6	56.3600	338.16	63 9800	383.88	45.72	25	6.40
		01/13/10	31	55.2800	1,713.68	63.9800	1,983.38	269.70	128	6.40
		03/03/10	17	59.4029	1,009 85	63.9800	1,087.66	77 81	70	6.40
		07/26/11	20	63 5550	1,271.10	63 9800	1,279.60	8.50	82	6 40
		10/28/11	44	67 9184	2,988.41	63 9800	2,815 12	(173.29)	181	6 40
(.4496 FRACTIONAL SHARE)		06/18/10		57.4955	25.85	63 9800	28.77	2.92	2	6 40
Subtotal			*204.4496*		9,529 00		***13,080.69***	1,609 78	***843***	6.40
CHEVRON CORP	CVX	10/28/11	120	109 5925	13,151 11	106 4000	**12,768.00**	(383.11)	**389**	3 04

FERMATA PIA INCOME

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CHIMERA INVESTMENT CORP	CIM	10/06/09	220	4.1501	913.04✦	2 5100	552 20	(360.84)	97	17 52
		12/04/09	826	3 9600	3,270.96	2 5100	2,073 26	(1,197.70)	364	17 52
		12/04/09	109	4 1699	454.52✦	2.5100	273.59	(180.93)	48	17 52
		01/08/10	249	4 0800	1,015.92	2 5100	624.99	(390.93)	110	17 52
		01/13/10	864	4.0690	3,515.70	2.5100	2,168 64	(1,347.06)	381	17.52
		03/03/10	230	4 0389	928.95	2 5100	577.30	(351.65)	102	17 52
Subtotal			*2,498*		*10,099.09*		***6,269.98***	*(3,829.11)*	***1,102***	*17.52*
DIGITAL RLTY TR INC	DLR	10/28/11	212	62 4580	13,241.10	66 6700	**14,134.04**	892.94	**577**	4 07
EL PASO PIPELINE PARTNER LP	EPB	07/25/11	352	36.9150	12,195 00	34 6200	**12,186.24**	(807.87)	**690**	5 66
ENBRIDGE ENERGY PARTNERS L P	EEP	01/23/09	72	15 1950	1,094.04	33 1900	2,389 68	1,295 64	154	6.41
		12/04/09	170	24.6750	4,194.75	33 1900	5,642.30	1,447 55	363	6 41
		01/08/10	22	27.3750	602.25	33.1900	730.18	127 93	47	6.41
		03/03/10	162	26.2648	4,254.90	33.1900	5,376.78	1,121.88	346	6.41
		07/26/11	64	29 4862	1,887.12	33 1900	2,124.16	237.04	137	6 41
Subtotal			*490*		9,046 00		***16,263.10***	*4,230.04*	***1,047***	6.41
ENERGY TRANSFER EQUITY L P	ETE	08/19/08	23	28 3300	651.59	40.5800	933.34	281.75	58	6 16
		08/03/09	7	29.8900	209 23	40 5800	284.06	74.83	18	6.16
		12/04/09	117	29 3272	3,431 29	40 5800	4,747.86	1,316.57	293	6.16
		01/08/10	14	33 0092	462.13	40 5800	568.12	105.99	35	6.16
		01/13/10	48	33 0500	1,586 40	40.5800	1.947.84	361.44	120	6.16
		03/03/10	58	32 5382	1,887 22	40 5800	2,353.64	466.42	145	6.16
		10/28/11	90	38 2670	3,444.03	40.5800	3,652 20	208.17	225	6 16
Subtotal			*357*		7,897 00		***14,487.06***	*2,815.17*	***894***	6.16

FERMATA PIA INCOME

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ENERGY TRANSFER PTNRS LP	ETP	07/17/08	1	39 5000	39.50	45.8500	45.85	6 35	4	7.79
		08/19/08	10	42 7600	427.60	45.8500	458 50	30 90	36	7 79
		12/04/09	84	42 7300	3,589.32	45.8500	3,851 40	262 08	301	7.79
		01/08/10	18	45 4877	818.78	45 8500	825 30	6.52	65	7.79
		01/13/10	42	44 6800	1,876.56	45 8500	1,925.70	49.14	151	7.79
		03/03/10	30	46 5546	1,396 64	45.8500	1,375 50	(21.14)	108	7 79
		10/28/11	105	47.2400	4,960.21	45.8500	4,814 25	(145.96)	376	7.79
Subtotal			*290*		9,358 00		***13,296.50***	187.89	**1,041**	7 79
ENTERPRISE PRDTS PRTN LP	EPD	01/23/09	61	22.3000	1,360.30	46.3800	2,829.18	1,468 88	150	5.28
L P		08/03/09	3	28.1000	84.30	46.3800	139.14	54.84	8	5.28
		12/04/09	141	29.7373	4,192 96	46.3800	6,539.58	2,346.62	346	5 28
		01/08/10	22	32.3900	712.58	46 3800	1,020.36	307.78	54	5 28
		03/03/10	107	33.2982	3,562 91	46 3800	4,962 66	1,399 75	263	5.28
		07/26/11	50	43 3000	2,165.00	46.3800	2,319.00	154 00	123	5 28
(.4253 FRACTIONAL SHARE)		06/18/10		35 0340	14.90	46 3800	19.73	4.83	2	5.28
Subtotal			*384.4253*		7,634 00		***17,829.65***	*5,736.70*	***946***	*5.28*
GENUINE PARTS CO	GPC	12/04/09	48	37.0672	1,779.23	61.2000	2,937.60	1,158.37	87	2 94
		01/08/10	29	38.2179	1,108 32	61 2000	1,774.80	666.48	53	2 94
		01/13/10	89	38.8000	3,453 20	61.2000	5,446.80	1,993 60	161	2 94
		03/03/10	244	40 5886	9,903.64	61.2000	14,932.80	5,029.16	440	2 94
		07/26/11	62	55.0309	3,411.92	61.2000	3,794.40	382 48	112	2.94
Subtotal			*472*		*19,656.31*		***28,886.40***	*9,230.09*	***853***	*2 94*

8/27/2012 1 15 23 PM - JMK - CHI - FERMATA FDN-DIMA-HOLDING

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
KINDER MORGAN ENERGY	KMP	01/23/09	13	49.3184	641.14	84 9500	1,104.35	463.21	61	5.46
PARTNERS LP		08/03/09	14	53.6500	751.10	84.9500	1,189.30	438.20	65	5 46
		12/04/09	79	56 7900	4,486.41	84.9500	6,711.05	2,224 64	367	5.46
		01/08/10	10	63 1900	631.90	84.9500	849 50	217 60	47	5.46
		03/03/10	59	64.1371	3,784.09	84.9500	5,012 05	1,227.96	274	5.46
		07/26/11	26	73.0600	1,899.56	84 9500	2,208 70	309.14	121	5.46
Subtotal			*201*		6,786 00		***17,074.95***	4,880.75	**935**	5.46
MAGELLAN MIDSTREAM	MMP	07/03/07	1	47 2900	47 29	68.8800	68.88	21.59	4	4.64
PARTNERS LP		07/17/08	20	34 4700	689 40	68.8800	1,377.60	688.20	64	4.64
		08/19/08	10	36 1500	361 50	68.8800	688 80	327.30	32	4.64
		12/04/09	73	40 5700	2,961.61	68.8800	5,028.24	2,066.63	234	4.64
		01/08/10	16	42.8981	686 37	68.8800	1.102.08	415.71	52	4 64
		01/13/10	39	42 7500	1,667.25	68.8800	2,686.32	1,019 07	125	4 64
		03/03/10	25	45.7864	1,144 66	68.8800	1,722.00	577.34	80	4.64
		07/26/11	27	59.2900	1,600 83	68.8800	1,859 76	258 93	87	4 64
		10/28/11	3	64.7000	194 10	68.8800	206.64	12 54	10	4.64
(.3063 FRACTIONAL SHARE)		06/18/10		45.5435	13.95	68.8800	21 10	7 15	1	4.64
Subtotal			*214.3063*		8,028 00		***14,761.42***	5,394.46	**689**	4 64
PEPSICO INC	PEP	12/15/09	52	61 0396	3,174.06	66.3500	3,450 20	276 14	108	3.10
		01/08/10	3	60 6500	181.95	66.3500	199.05	17.10	7	3.10
		01/13/10	48	62 0000	2,976 00	66.3500	3,184.80	208.80	99	3.10
		03/03/10	160	64 1890	10,270 24	66 3500	10,616 00	345.76	330	3 10
		07/26/11	39	64.3100	2,508 09	66 3500	2,587.65	79 56	81	3.10
Subtotal			*302*		*19,110 34*		***20,037.70***	927.36	**625**	3.10

FERMATA PIA INCOME

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30. 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PFIZER INC	PFE	03/12/10	452	17.0763	7,718.49	21.6400	9,781.28	2,062 79	398	4.06
		03/25/11	157	20 4400	3,209.08	21.6400	3,397 48	188.40	139	4.06
		07/26/11	91	19.7061	1.793.26	21.6400	1,969.24	175.98	81	4.06
		10/28/11	3	19.8766	59 63	21 6400	64.92	5.29	3	4.06
Subtotal			*703*		*12,780 46*		***15,212.92***	*2,432.46*	***621***	4.06
PHILIP MORRIS INTL INC	PM	12/15/09	57	50.1494	2,858 52	78 4800	4,473.36	1,614.84	176	3 92
		01/08/10	6	49.0400	294 24	78.4800	470.88	176 64	19	3.92
		01/13/10	63	49.7300	3.132 99	78 4800	4,944.24	1,811 25	195	3.92
		03/03/10	211	49.7887	10.505 42	78 4800	16,559.28	6,053 86	650	3.92
		07/26/11	51	71.7800	3.660 78	78 4800	4,002.48	341.70	158	3 92
Subtotal			*388*		*20,451.95*		***30,450.24***	*9,998.29*	***1,198***	*3.92*
PLAINS ALL AMERN PIPL LP	PAA	12/04/09	50	50 2700	2,513.50	73.4500	3,672 50	1,159.00	199	5.41
		01/08/10	12	54 0683	648 82	73.4500	881.40	232.58	48	5.41
		01/13/10	35	52.8600	1,850 10	73 4500	2,570 75	720.65	140	5.41
		03/03/10	201	56.3296	11,322.25	73.4500	14,763.45	3,441.20	800	5.41
		07/26/11	44	64 0200	2,816.88	73 4500	3,231.80	414.92	176	5.41
		10/28/11	27	65 6688	1,773.06	73 4500	1,983.15	210.09	108	5.41
(4410 FRACTIONAL SHARE)		06/18/10		58.7981	25.93	73 4500	32.39	6.46	2	5.41
Subtotal			*369 4410*		17,919 00		***27,135.44***	6,184.90	***1,473***	5.41
SEADRILL LTD	SDRL	10/28/11	387	34.1874	13,230.56	33.1800	**12,840.66**	(389.90)	**1,177**	9.16
SOUTHERN COMPANY	SO	10/28/11	305	43 2868	13.202 50	46 2900	**14,118.45**	915.95	**577**	4 08
SOUTHERN COPPER CORP	SCCO	03/12/10	257	31.8366	8,182.01	30.1800	7,756.26	(425.75)	720	9 27
		03/12/10	38	38.4297	1,460 33✦	30.1800	1,146.84	(313.49)	107	9 27
		10/28/11	130	32.3009	4,199 12	30 1800	3,923 40	(275.72)	364	9 27
Subtotal			*425*		*13,841 46*		***12,826.50***	*(1,014 96)*	***1,191***	9.27

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FERMATA PIA INCOME

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
SSE PLC SPONSORED ADR	SSEZY	12/04/09	157	18.7400	2,942 18	20 0900	3,154.13	211.95	182	5.75
		01/08/10	63	19.1500	1,206.45	20.0900	1,265.67	59.22	73	5.75
		01/13/10	185	19 1500	3,542.75	20.0900	3,716 65	173.90	214	5.75
		03/03/10	96	17.1900	1,650 24	20 0900	1,928 64	278.40	111	5 75
		07/26/11	75	23 0400	1,728 00	20.0900	1,506 75	(221.25)	87	5.75
Subtotal			576		*11,069.62*		***11,571.84***	502.22	**667**	5.75
STARWOOD PPTY TR INC	STWD	09/08/10	148	19 4600	2,880 08	18.5100	2,739 48	(140.60)	261	9.50
COMMON STOCK		09/08/10	57	21.4917	1,225 03✦	18.5100	1,055 07	(169.96)	101	9 50
		09/16/10	232	19.4863	4,520 84	18 5100	4,294 32	(226.52)	409	9 50
		10/28/11	283	18.9922	5,374 82	18 5100	5,238 33	(136.49)	499	9.50
Subtotal			*720*		*14,000 77*		***13,327.20***	*(673.57)*	***1,270***	9.50
SUNOCO LOGISTICS PRTS LP	SXL	08/16/07	11	16 2418	178 66	39.4000	433.40	254.74	19	4.19
		07/17/08	78	14.6000	1,138 80	39.4000	3,073 20	1,934.40	129	4.19
		12/04/09	120	20 6566	2,478.80	39.4000	4,728.00	2,249.20	199	4 19
		01/08/10	15	22 9000	343 50	39.4000	591.00	247.50	25	4.19
		01/13/10	66	22 9200	1,512 72	39 4000	2,600.40	1,087.68	110	4 19
		03/03/10	75	22.7088	1,703.16	39 4000	2,955.00	1,251.84	124	4 19
		06/18/10	1	23 3800	23 38	39.4000	39.40	16 02	2	4 19
		07/26/11	54	27 9100	1,507 14	39.4000	2,127.60	620.46	90	4.19
		10/28/11	9	32.6700	294 03	39.4000	354 60	60.57	15	4.19
		12/02/11	1	34.6400	34 64	39.4000	39 40	4.76	2	4.19
(1490 FRACTIONAL SHARE)		10/28/11		23.3557	3 48	39.4000	5.87	2.39	1	4.19
(.2340 FRACTIONAL SHARE)		N/A		N/A	N/A	39.4000	9.22		1	4 19
Subtotal			*430.3830*		7,467 00		***16,957.09***	7,729 56	***717***	4.19

FERMATA PIA INCOME

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TARGA RESOURCES PARTNERS	NGLS	09/08/10	86	26.9752	2,319 87	37 2800	3,206.08	886.21	201	6 25
LP		09/16/10	166	27.2960	4,531.14	37 2800	6,188.48	1,657.34	387	6.25
		01/20/11	115	32.9031	3,783 86	37 2800	4,287 20	503.34	268	6 25
		07/26/11	55	35.5000	1,952 50	37 2800	2,050 40	97.90	129	6 25
Subtotal			*422*		8,995 00		***15,732.16***	*3,144.79*	***985***	6.25
TELEFONICA SA SPAIN ADR	TEF	06/06/11	521	23.9955	12,501 66	17 1900	8,955.99	(3,545.67)	892	9.95
		06/06/11	78	27.8576	2,172.90◆	17 1900	1,340.82	(832.08)	134	9.95
Subtotal			*599*		*14,674.56*		***10,296.81***	*(4,377.75)*	***1,026***	9.95
VENTAS INC	VTR	12/04/09	73	44.2100	3,227.33	55.1300	4 024 49	797.16	168	4.17
REIT		01/08/10	31	42.9100	1,330 21	55 1300	1,709.03	378.82	72	4.17
		01/13/10	75	44 5700	3,342 75	55.1300	4,134 75	792 00	173	4.17
		03/03/10	22	44 3759	976.27	55.1300	1,212.86	236 59	51	4.17
		07/26/11	29	55 1000	1,597.90	55.1300	1,598.77	.87	67	4.17
		10/28/11	20	55.7280	1,114 56	55 1300	1,102.60	(11.96)	46	4 17
Subtotal			*250*		*11,589.02*		***13,782.50***	*2,193.48*	***577***	4 17
VODAFONE GROP PLC SP ADR	VOD	12/04/09	123	23.4975	2,890 20	28 0300	3,447.69	557 49	178	5.14
		01/08/10	70	22 0297	1,542.08	28.0300	1,962.10	420.02	101	5.14
		01/13/10	158	22.5798	3,567 62	28.0300	4,428.74	861.12	228	5 14
		03/03/10	42	22 4488	942 85	28.0300	1,177.26	234 41	61	5.14
		07/26/11	59	26.9964	1,592.79	28.0300	1,653 77	60.98	86	5.14
		10/28/11	42	28.1290	1,181.42	28.0300	1,177.26	(4.16)	61	5.14
Subtotal			*494*		*11,716.96*		***13,846.82***	*2,129.86*	***715***	5.14

FERMATA PIA INCOME

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
VORNADO REALTY TRUST COM	VNO	08/03/09	8	51 7300	413.84	76 8600	614 88	201.04	23	3.59
REIT		01/08/10	43	69 2455	2,977.56	76.8600	3,304 98	327.42	119	3.59
		01/13/10	61	69.8000	4,257.80	76 8600	4,688 46	430.66	169	3.59
		03/03/10	15	66 6300	999 45	76 8600	1,152 90	153 45	42	3 59
		07/26/11	19	96 2800	1,829.32	76.8600	1 460 34	(368.98)	53	3.59
		10/28/11	22	82 4300	1,813 46	76.8600	1,690 92	(122 54)	61	3.59
Subtotal			*168*		*12,291 43*		***12,912.48***	*621.05*	***467***	*3.59*
WESTPAC BANKING ADR	WBK	07/03/07	4	128 2300	512 92◆	102.4000	409 60	(103 32)	33	7 84
		08/03/09	5	93 9200	469 60	102.4000	512.00	42 40	41	7 84
		12/04/09	27	111.2200	3,002.94	102.4000	2,764.80	(238 14)	217	7 84
		01/08/10	7	116.4600	815.22	102.4000	716 80	(98.42)	57	7 84
		01/13/10	30	116.1000	3.483.00	102.4000	3,072 00	(411.00)	241	7 84
		03/03/10	9	123.4400	1,110 96	102.4000	921.60	(189 36)	73	7 84
		07/26/11	6	116 5400	699 24	102.4000	614.40	(84 84)	49	7 84
		10/28/11	25	121.1064	3,027 66	102.4000	2,560 00	(467 66)	201	7 84
(.3966 FRACTIONAL SHARE)		12/30/11		101.7145	40 34	102 4000	40 61	27	4	7.84
Subtotal			*113.3966*		*13,161.88*		***11,611.81***	*(1,550 07)*	***916***	*7.84*
WILLIAMS PARTNERS L P	WPZ	08/19/08	16	26.9700	431.52	59.9900	959.84	528 32	48	4 98
COM UNIT LTD PARTNERSHIP		08/03/09	38	22.9800	873.24	59 9900	2,279.62	1,406.38	114	4 98
		12/04/09	101	28 7200	2,900.73	59.9900	6,058.99	3,158.26	302	4.98
		01/08/10	16	31 1600	498.56	59 9900	959.84	461 28	48	4.98
		01/13/10	59	30 4000	1,793.60	59.9900	3,539.41	1,745.81	177	4 98
		03/03/10	27	38 4100	1,037 07	59 9900	1,619 73	582 66	81	4 98
Subtotal			*257*		*5,092 00*		***15,417.43***	*7,882.71*	***770***	*4.98*
TOTAL					384,997 08		**496,487.67**	73,259 74	**27,632**	5 57
TOTAL PRINCIPAL INVESTMENTS					387,924 44		**499,415.03**	73,259.74	**27,632**	5 53

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FERMATA PIA INCOME

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

Total values exclude N/A items
✦Cost Basis equals original purchase plus Wash Sale deferred loss.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	144 14	144.14		**144.14**		
BIF MONEY FUND	28,458.00	28,458 00	1.0000	**28,458.00**	**3**	.01
TOTAL		28,602 14		**28,602.14**	**3**	.01
TOTAL INCOME INVESTMENTS		28,602.14		**28,602.14**	**2**	.01

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	416,526 58	**528,017.17**	73,259 74		**27,635**	5.23

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Reinvestment	Income Cash	Principal Cash	Income Year To Date
	Subtotal (Tax-Exempt Dividends)						10,804.95
12/06	Dividend		PFIZER INC DIVIDEND HOLDING 703.0000 PAY DATE 12/06/2011		140 60		
12/06	Dividend		SOUTHERN COMPANY DIVIDEND		144.11		

FERMATA PIA INTL INC

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CASH	0 28	0.28		**.28**		
BIF MONEY FUND	2,490.00	2,490.00	1.0000	**2,490.00**		.01
TOTAL		2,490.28		**2,490.28**		01

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ASTRAZENECA PLC SPND ADR	AZN	11/05/09	76	44 8592	3,409.30	46 2900	3,518 04	108.74	206	5.83
		11/05/09	8	52.8237	422.59✦	46 2900	370 32	(52 27)	22	5.83
		03/03/10	6	44.7366	268.42	46 2900	277.74	9.32	17	5.83
		07/02/10	4	46 8600	187.44	46 2900	185 16	(2.28)	11	5.83
		10/31/11	39	48.5151	1,892.09	46 2900	1,805 31	(86.78)	106	5.83
		11/15/11	106	46.1494	4,891.84	46.2900	4,906 74	14.90	287	5.83
Subtotal			*239*		*11,071.68*		***11,063.31***	*(8.37)*	***649***	5.83
BANK OF NOVA SCOTIA	BNS	06/06/11	109	59 2925	6,462.89	49 8100	5,429.29	(1,033.60)	224	4.11
		06/06/11	10	67 5050	675.05✦	49.8100	498 10	(176 95)	21	4 11
		10/31/11	18	53 4200	961.56	49 8100	896 58	(64.98)	37	4.11
		11/15/11	86	50.1100	4,309.46	49 8100	4,283 66	(25.80)	177	4.11
Subtotal			*223*		*12,408.96*		***11,107.63***	*(1,301.33)*	***459***	*4.11*
BAYER AG SP ADR	BAYRY	08/14/09	23	60 0900	1,382.07	63.8000	1,467 40	85.33	38	2.52
		03/03/10	81	71 4000	5,783.40	63.8000	5,167 80	(615 60)	131	2.52
		07/02/10	19	55 5000	1,054.50	63 8000	1,212.20	157.70	31	2.52
		07/25/11	12	82.5200	990.24	63.8000	765.60	(224 64)	20	2.52
		10/31/11	43	64 9400	2,792.42	63.8000	2,743.40	(49 02)	70	2.52
		11/15/11	119	64.6200	7,689.78	63.8000	7,592 20	(97.58)	192	2.52
Subtotal			*297*		*19,692.41*		***18,948.60***	*(743.81)*	***482***	2.52

FERMATA PIA INTL INC

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
BENDIGO AND ADELAIDE BAN	BXRBF	11/08/07	402	12.4803	5,017.12	8.2323	3,309.38	(1,707.74)		
AUD PAR ORDINARY		11/08/07	54	14.1305	763 05◆	8 2323	444.54	(318 51)		
		07/02/10	109	6 9500	757 55	8 2323	897 32	139 77		
		10/31/11	118	10.4000	1,227.20	8 2323	971.41	(255 79)		
		11/15/11	498	9.5700	4,765 86	8.2323	4,099.69	(666 17)		
Subtotal			*1,181*		*12,530 78*		***9,722.34***	*(2,808 44)*		
BOC HONG KONG (HLDGS)	BNKHF	11/08/07	788	2.7500	2,167 00	2.3691	1,866.85	(300 15)		
5 HKD PAR ORDINARY		11/08/07	198	3.4600	685 09◆	2 3691	469.08	(216 01)		
		12/24/08	1,074	1 2500	1,342 50	2 3691	2,544 41	1,201.91		
		10/31/11	684	2.4200	1,655 28	2.3691	1,620 46	(34 82)		
		11/15/11	2,294	2.3000	5,276 20	2.3691	5,434 72	158 52		
Subtotal			*5,038*		*11,126.07*		***11,935.52***	*809 45*		
CANADIAN OIL SANDS LTD	COSWF	11/08/07	64	39.4001	2,521 61	22.8332	1,461.32	(1,060 29)	74	5 05
(NEW) SHS		12/24/08	53	15.3900	815 67	22.8332	1,210.16	394.49	62	5 05
Subtotal			*117*		*3,337.28*		***2,671.48***	*(665 80)*	**136**	5.05
CHINA MOBILE LTD SPN ADR	CHL	06/03/09	66	49.8590	3,290.70	48 4900	3,200 34	(90 36)	122	3 78
		06/03/09	8	53.2650	426.12◆	48.4900	387.92	(38.20)	15	3.78
		03/03/10	7	47.6585	333.61	48.4900	339 43	5.82	13	3.78
		07/02/10	6	49.8800	299 28	48.4900	290 94	(8 34)	12	3.78
		10/31/11	44	47.9000	2,107.60	48.4900	2,133 56	25.96	81	3.78
		11/15/11	94	49.3300	4,637 02	48.4900	4,558.06	(78.96)	173	3.78
Subtotal			*225*		*11,094 33*		***10,910.25***	*(184 08)*	**416**	3.78
CNOOC LTD ADR	CEO	08/14/09	17	134.4100	2,284 97	174.6800	2,969.56	684.59	99	3.30
		03/03/10	7	159 4800	1,116 36	174 6800	1,222.76	106.40	41	3 30
		07/25/11	2	221 6000	443 20	174 6800	349.36	(93 84)	12	3 30
		10/31/11	9	191 2200	1,720 98	174.6800	1,572 12	(148 86)	52	3.30
		11/15/11	20	201.4400	4,028.80	174.6800	3,493 60	(535 20)	116	3.30
Subtotal			55		9,594.31		***9,607.40***	*13.09*	**320**	3.30

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FERMATA PIA INTL INC

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
COCA COLA AMATIL SPD ADR	CCLAY	06/03/09	245	13.8719	3,398 62	23.3300	5,715.85	2,317.23	244	4.26
		07/25/11	25	25 0300	625 75	23.3300	583.25	(42 50)	25	4 26
		10/31/11	25	26 0900	652 25	23 3300	583.25	(69.00)	25	4 26
		11/15/11	157	25 0700	3,935.99	23 3300	3,662 81	(273.18)	157	4.26
Subtotal			*452*		*8,612.61*		***10,545.16***	*1,932.55*	***451***	*4.26*
COMMONWEALTH BANK OF AU	CBAUF	11/08/07	38	56 0000	2,128.00	50 4603	1,917.49	(210.51)	123	6 40
ORDINARY FULLY PAID		11/08/07	9	62 6511	563.86✦	50 4603	454.14	(109 72)	30	6.40
2 AUD PAR ORDINARY										
		07/17/08	39	41 0000	1,599.00	50.4603	1,967.95	368 95	127	6 40
		07/02/10	13	40.6500	528.45	50 4603	655.98	127 53	43	6.40
		10/31/11	31	52.5000	1,627.50	50.4603	1,564.27	(63.23)	101	6.40
		11/15/11	89	50.3500	4,481.15	50.4603	4,490.97	9.82	288	6.40
Subtotal			*219*		*10,927.96*		***11,050.80***	*122.84*	***712***	*6.40*
ENBRIDGE INC COM	ENB	11/08/07	133	20 9800	2,790.35	37 4100	4,975.53	2,185.18	149	2.99
		07/17/08	10	20 7550	207.55	37.4100	374.10	166.55	12	2.99
		03/03/10	192	22.8049	4,378.55	37 4100	7,182.72	2,804.17	215	2.99
		07/02/10	2	23 2200	46.44	37.4100	74 82	28.38	3	2.99
Subtotal			*337*		*7,422 89*		***12,607.17***	*5,184.28*	***379***	*2 99*
ENI S P A SPONSORED ADR	E	04/03/08	31	70 1196	2 173.71	41.2700	1,279 37	(894.34)	64	4.96
		04/03/08	9	80 4566	724 11✦	41.2700	371 43	(352.68)	19	4.96
		07/17/08	9	68 6900	618.21	41.2700	371 43	(246 78)	19	4 96
		03/03/10	36	46 8447	1 686.41	41.2700	1,485 72	(200.69)	74	4 96
		07/02/10	20	37.0700	741 40	41.2700	825 40	84 00	41	4.96
		10/31/11	41	44 8517	1,838 92	41.2700	1,692.07	(146 85)	84	4.96
		11/15/11	114	42 5909	4,855 37	41 2700	4,704 78	(150 59)	234	4 96
Subtotal			*260*		*12,638.13*		***10,730.20***	*(1,907.93)*	***535***	*4.96*

FERMATA PIA INTL INC

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
GLAXOSMITHKLINE PLC ADR	GSK	07/07/10	138	34.1384	4,711 10	45 6300	6,296.94	1,585 84	305	4.83
		07/25/11	14	44 2900	620 06	45 6300	638.82	18.76	31	4 83
		10/31/11	15	45.2913	679.37	45 6300	684.45	5 08	34	4.83
		11/15/11	86	44.6700	3,841.62	45 6300	3,924.18	82.56	190	4.83
Subtotal			253		9,852.15		**11,544.39**	1,692.24	**560**	4.83
NATIONAL BANK CANADA	NTIOF	07/17/08	89	50 8900	4,529.21	70 8470	**6,305.38**	1,776 17	**257**	4.06
NATIONAL GRID PLC SP ADR	NGG	09/23/08	26	60.9684	1,585.18	48.4800	1,260.48	(324 70)	78	6 18
		09/23/08	15	64.2220	963.33✦	48 4800	727.20	(236 13)	45	6.18
		03/03/10	125	45.2456	5,655.70	48 4800	6,060 00	404 30	375	6.18
		10/31/11	60	50.4700	3,028.20	48.4800	2,908 80	(119 40)	180	6 18
		11/15/11	156	50.1400	7,821.84	48 4800	7,562.88	(258 96)	468	6.18
Subtotal			382		19,054.25		**18,519.36**	(534.89)	**1,146**	6.18
PHILPPNE L D TEL ADR	PHI	09/23/08	57	54.2614	3,092.90	57.6200	3,284.34	191 44	152	4.61
		03/03/10	6	57.7900	346.74	57 6200	345.72	(1 02)	16	4.61
		07/02/10	10	51.8020	518.02	57 6200	576 20	58.18	27	4 61
Subtotal			73		3,957.66		**4,206.26**	248.60	**195**	4.61
RED ELEC CORP SA	RDEIF	06/03/11	108	60.7500	6,561 00	42 9233	4,635.72	(1,925 28)		
EUR PAR ORDINARY		06/03/11	10	72.3530	723.53✦	42 9233	429 23	(294.30)		
		10/31/11	22	49 2500	1,083.50	42.9233	944.31	(139.19)		
		11/15/11	109	44 7500	4,877.75	42.9233	4,678.64	(199.11)		
Subtotal			249		13,245.78		**10,687.90**	(2,557.88)		
REPSOL YPF S A SPND ADR	REPYY	12/24/08	88	20 2484	1,781.86	30 5100	2,684 88	903.02	108	4 00
		03/03/10	64	23.4995	1,503.97	30 5100	1,952.64	448 67	79	4.00
		07/02/10	30	20.1543	604.63	30 5100	915.30	310.67	37	4 00
		07/25/11	19	32.1200	610.28	30 5100	579 69	(30.59)	24	4 00
		10/31/11	35	30 7500	1,076.25	30.5100	1,067.85	(8.40)	43	4.00
		11/15/11	143	29 6500	4,239.95	30 5100	4,362 93	122.98	175	4.00
Subtotal			379		9,816.94		**11,563.29**	1,746.35	**466**	4 00

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FERMATA PIA INTL INC

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ROYAL DUTCH SHELL PLC	RDSA	07/17/08	29	72 3800	2,099 02	73 0900	2,119.61	20 59	83	3.90
SPONS ADR A		07/17/08	14	85 1385	1,191 94✦	73 0900	1,023 26	(168 68)	40	3.90
		03/03/10	102	56.6152	5,774.76	73 0900	7,455 18	1.680.42	292	3.90
		07/02/10	13	49 7715	647.03	73 0900	950 17	303.14	38	3.90
		10/31/11	19	71 8742	1,365.61	73.0900	1,388 71	23.10	55	3 90
		11/15/11	97	70.2600	6,815.22	73 0900	7,089.73	274 51	278	3.90
Subtotal			*274*		*17,893.58*		***20,026.66***	*2,133 08*	***786***	*3.90*
ROYAL KPN N V SP ADR	KKPNY	07/17/08	116	16.8000	1,948.80	11 9200	1,382 72	(566.08)	114	8.18
		07/17/08	29	17.6100	510 69✦	11 9200	345.68	(165.01)	29	8.18
		09/23/08	64	15.7500	1,008 00	11.9200	762 88	(245.12)	63	8.18
		03/03/10	36	16.4400	591.84	11.9200	429 12	(162.72)	36	8.18
		07/02/10	58	12.9100	748.78	11.9200	691.36	(57.42)	57	8.18
		10/31/11	168	13.2969	2,233.88	11.9200	2,002.56	(231.32)	164	8.18
		11/15/11	377	13.0500	4,919 85	11 9200	4,493.84	(426.01)	368	8.18
Subtotal			*848*		*11,961.84*		***10,108.16***	*(1,853.68)*	***831***	*8.18*
SANOFI ADR	SNY	08/14/09	67	32 4391	2,173.42	36 5400	2,448 18	274.76	89	3.61
		08/14/09	12	39.9625	479 55✦	36 5400	438.48	(41 07)	16	3.61
		03/03/10	26	37.6984	980.16	36.5400	950.04	(30.12)	35	3.61
		07/02/10	26	29.3792	763 86	36.5400	950.04	186.18	35	3.61
		10/31/11	50	36.2466	1,812 33	36.5400	1,827.00	14.67	67	3.61
		11/15/11	145	33.8346	4,906 03	36.5400	5,298.30	392.27	192	3.61
Subtotal			*326*		*11,115.35*		***11,912.04***	*796.69*	***434***	*3.61*

FERMATA PIA INTL INC

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
SEVERN TRENT PLC	SVTRF	08/14/09	143	15.9200	2,276.57	23 2493	3,324 65	1,048.08		
97GBP PAR ORDINARY		03/03/10	62	18.3500	1,137.70	23 2493	1,441.46	303.76		
		07/02/10	11	18.8500	207.35	23 2493	255 74	48.39		
		07/25/11	22	24 0500	529.10	23 2493	511.48	(17.62)		
		10/31/11	49	24.7800	1,214.22	23 2493	1,139 22	(75.00)		
		11/15/11	162	25.7100	4,165.02	23.2493	3,766 39	(398.63)		
Subtotal			*449*		*9,529.96*		***10,438.94***	908.98		
SSE PLC SPONSORED ADR	SSEZY	11/18/08	97	19.3839	1,880.24	20 0900	1,948 73	68.49	113	5.75
		11/18/08	24	23 2741	558.58	20 0900	482 16	(76.42)	28	5.75
		12/24/08	4	17.7500	71.00	20 0900	80.36	9.36	5	5.75
		03/03/10	114	17 1300	1,952 82	20.0900	2,290.26	337.44	132	5.75
		07/02/10	15	17.0900	256 35	20 0900	301 35	45.00	18	5.75
		10/31/11	63	21.9700	1,384.11	20.0900	1,265 67	(118.44)	73	5.75
		11/15/11	211	21.1400	4,460 54	20 0900	4,238 99	(221.55)	244	5.75
Subtotal			*528*		*10,563.64*		***10,607.52***	*43.88*	***613***	*5.75*
STATOIL ASA SHS	STO	11/08/07	77	34.2100	2,634 17	25.6100	1,971 97	(662.20)	75	3.80
		11/08/07	19	38.6305	733 98◆	25.6100	486.59	(247.39)	19	3.80
		07/17/08	17	31.2300	530.91	25.6100	435.37	(95 54)	17	3.80
		03/03/10	60	23.1273	1,387.64	25.6100	1,536 60	148 96	59	3.80
		07/02/10	34	19.2488	654 46	25.6100	870.74	216.28	34	3.80
		10/31/11	58	25.8813	1,501 12	25.6100	1,485 38	(15.74)	57	3.80
		11/15/11	169	25.8010	4,360.37	25.6100	4,328 09	(32 28)	165	3 80
Subtotal			*434*		*11,802.65*		***11,114.74***	*(687.91)*	***426***	*3.80*

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FERMATA PIA INTL INC

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TEEKAY OFFSHORE PARTNERS	TOO	11/08/07	61	28 4001	1,732.41	26.6000	1,622.60	(109.81)	122	7 51
L P		11/08/07	20	34.4160	688 32✦	26.6000	532.00	(156 32)	40	7.51
		07/17/08	98	17.8900	1,753 22	26.6000	2,606.80	853 58	196	7.51
		12/24/08	40	10.8415	433 66	26.6000	1,064.00	630 34	80	7.51
		10/31/11	47	26.6361	1,251 90	26 6000	1,250.20	(1 70)	94	7 51
		11/15/11	152	27.0000	4,104 00	26.6000	4,043 20	(60 80)	304	7 51
Subtotal			*418*		9,963.51		**11,118.80**	1,155.29	**836**	7.51
TELEFONICA SA SPAIN ADR	TEF	09/23/08	84	25 2866	2,124.08	17.1900	1,443.96	(680 12)	144	9.95
		09/23/08	32	28 8268	922 46✦	17 1900	550 08	(372 38)	55	9.95
		03/03/10	228	24.1617	5,508.88	17.1900	3,919.32	(1,589.56)	391	9.95
		10/31/11	162	21 6400	3,505.68	17.1900	2,784.78	(720.90)	278	9.95
		11/15/11	499	18 6157	9,289.28	17.1900	8,577 81	(711.47)	855	9.95
Subtotal			*1,005*		*21,350 38*		***17,275.95***	*(4,074 43)*	***1,723***	9.95
TOTAL S.A SP ADR	TOT	03/09/09	54	45 0490	2,432.65	51.1100	2,759.94	327 29	146	5.27
		03/03/10	8	57 1587	457.27	51 1100	408.88	(48 39)	22	5.27
		07/02/10	16	45 2800	724.48	51 1100	817.76	93.28	44	5.27
		07/25/11	7	56 6200	396.34	51.1100	357.77	(38 57)	19	5 27
		10/31/11	36	53 3213	1.919.57	51.1100	1,839.96	(79.61)	97	5.27
		11/15/11	97	50 5200	4,900.44	51 1100	4,957.67	57.23	262	5.27
Subtotal			*218*		*10,830.75*		**11,141.98**	*311.23*	**590**	*5.27*
TRANSCANADA CORP	TRP	11/08/07	68	43 3701	2,949.17	43 6700	2,969.56	20.39	112	3.77
		07/17/08	19	37 6100	714 59	43 6700	829.73	115.14	32	3 77
		03/03/10	21	34 2276	718.78	43 6700	917 07	198.29	35	3.77
		07/02/10	10	33 8400	338.40	43.6700	436.70	98 30	17	3 77
Subtotal			*118*		*4,720.94*		**5,153.06**	*432.12*	**196**	*3.77*

FERMATA PIA INTL INC

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
VODAFONE GROP PLC SP ADR	VOD	10/16/08	127	18.9175	2,402 53	28.0300	3,559.81	1,157.28	184	5 14
		03/03/10	37	22.4300	829 91	28.0300	1,037.11	207 20	54	5 14
		07/02/10	21	20.7871	436 53	28.0300	588 63	152.10	31	5 14
		07/25/11	19	26 4700	502.93	28.0300	532.57	29.64	28	5 14
		10/31/11	46	28.1273	1,293 86	28.0300	1,289.38	(4 48)	67	5 14
		11/15/11	142	28.7700	4,085.34	28.0300	3,980.26	(105 08)	205	5.14
Subtotal			*392*		*9,551.10*		***10,987.76***	*1,436.66*	**569**	*5 14*
WESTPAC BANKING ADR	WBK	11/08/07	14	135.7207	1,900 09	102 4000	1,433.60	(466.49)	113	7 84
		11/08/07	3	151.3833	454 15✦	102.4000	307 20	(146.95)	25	7 84
		07/17/08	13	101.0000	1,313 00	102.4000	1,331.20	18 20	105	7 84
		12/24/08	11	56.7100	623.81	102 4000	1,126.40	502 59	89	7 84
		07/02/10	5	87.7800	438.90	102 4000	512 00	73.10	41	7.84
		10/31/11	12	117 8133	1,413.76	102.4000	1,228.80	(184.96)	97	7.84
		11/15/11	45	107.8000	4,851.00	102 4000	4,608.00	(243 00)	362	7.84
Subtotal			*103*		*10,994.71*		***10,547.20***	*(447.51)*	**832**	*7 84*
WESTPAC BANKING CORP FN *AUD PAR ORDINARY*	WEBNF	11/08/07	114	26 2485	2,992 33	20.5040	**2,337.46**	(654 87)		
WOOLWORTHS LTD *.25AUD PAR ORDINARY*	WOLWF	03/10/09	140	16.6500	2,331.00	25 7325	3,602.55	1,271 55		
		03/03/10	8	24.9500	199.60	25 7325	205.86	6 26		
Subtotal			*148*		*2,530.60*		***3,808.41***	*1,277.81*		
TOTAL					336,714.74		**340,305.12**	3,590 38	**14,999**	4 41
TOTAL PRINCIPAL INVESTMENTS					339,205 02		**342,795.40**	3,590 38	**14,999**	4 38

✦Cost Basis equals original purchase plus Wash Sale deferred loss

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FERMATA PIA INTL INC

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2011 - December 30, 2011

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.12	0.12		**.12**		
BIF MONEY FUND	7,555.00	7,555 00	1 0000	**7,555.00**	**1**	.01
TOTAL		7,555 12		**7,555.12**	**1**	.01
TOTAL INCOME INVESTMENTS		7,555.12		**7,555.12**		01

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	346,760 14	**350,350.52**	3,590 38		**15,000**	4.28

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
12/01	Rpt Fgn Div		ENBRIDGE INC COM RPT FGN DIV HOLDING 337.0000 PAY DATE 12/01/2011	80.93		
12/16	Rpt Fgn Div		ROYAL DUTCH SHELL PLC SPONS ADR A RPT FGN DIV HOLDING 177.0000 PAY DATE 12/16/2011	148.68		
12/19	Rpt Fgn Div		WESTPAC BANKING CORP FN AUD PAR ORDINARY RPT FGN DIV HOLDING 114 0000 PAY DATE 12/19/2011	90 11		

FERMATA CHARITABLE FOUNDATION

24-Hour Assistance: (800) MERRILL
Access Code: 67-225-04051

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

December 01, 2011 - December 30, 2011

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N A	44,817	44,308	15	5 46	**35,080**
Bank of America RI, N A	52,548	23,626	15	2 91	**7,400**
TOTAL ML Bank Deposit Program	97,365			8 37	**42,480**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est Annual Yield%*
CASH	2 62	2 62		**2.62**		
ML BANK DEPOSIT PROGRAM	42,480 00	42 480 00	1 0000	**42,480.00**	**64**	15
TOTAL		42,482 62		**42,482.62**	**64**	15

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
CMS ENERGY CORP	CMS	03/14/11	1	20 3500	20 35◆	22 0800	22 08	1 73	1	3 80
		06/14/11	12	20 9791	251 75◆	22.0800	264 96	13 21	11	3 80
(1972 FRACTIONAL SHARE)		09/01/11		19 7261	3 89	22 0800	4 35	46	1	3 80
Subtotal			*13.1972*		*275.99*		**291.39**	*15 40*	**13**	3.80
DEAN FOODS CO NEW	DF	05/13/11	2,535	13 8300	35,059 30	11 2000	**28,392.00**	(6,667 30)		
FNANCIAL ARN ISSUER EKS	MLGIH	01/27/11	10,000	10 0000	100 000.00	7 7110	77,110 00	(22,890 00)		
CAP 18 85% SV 165 05 DUE 03/30/12		08/03/11	1,600	8 6500	13,840 00	7 7110	12,337 60	(1,502 40)		
Subtotal			*11,600*		*113,840 00*		**89,447.60**	*(24,392 40)*		
KKR & CO L P DEL	KKR	07/07/11	3,000	16 2100	48,630.00	12 8300	**38,490.00**	(10 140 00)	**1,200**	3 11
POTASH CORP SASKATCHEWAN	POT	05/13/11	675	51 7401	34,924 57	41 2800	**27,864.00**	(7 060 57)	**189**	67

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FERMATA CHARITABLE FOUNDATION

YOUR EMA ASSETS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
R2000 CLIRN ISSUER BARC *CAP 27 24% SV 830.87* *DUE 05/31/13 BUF 10%*	MLGKW	05/26/11	5,000	10 0000	50,000 00	8 6200	**43,100.00**	(6,900 00)		
SALESFORCE COM INC	CRM	05/13/11	255	136 3701	34,774 38	101 4600	**25,872.30**	(8,902 08)		
TOTAL					317,504 24		**253,457.29**	(64,046 95)	**1,402**	55

RESEARCH RATINGS

Security	*Symbol*	*BofAML Research*	*Morningstar*	*S&P*
CMS ENERGY CORP	CMS	Buy (B17)	Hold	Hold
DEAN FOODS CO NEW	DF	Buy (C19)	Buy	Sell
POTASH CORP SASKATCHEWAN	POT	N/A	Buy	Buy
SALESFORCE COM INC	CRM	Buy (C19)	Hold	Hold

PLEASE REFER TO THE BACK OF YOUR STATEMENT FOR A GUIDE TO BofAML AND THIRD PARTY RESEARCH RATINGS.

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
BLACKROCK EQUITY *DIVIDEND FD C* *SYMBOL MCDVX Initial Purchase 10/18/07* *Equity 100%*	6,596	126,590 91	17 7800	**117,276.88**	(9,314.03)	119,993	**(2,716)**	**1,274**	1 08
9880 Fractional Share		*17 10*	*17 7800*	***17.57***	*47*			**1**	*1 08*
BLACKROCK GLOBAL *ALLOCATION FD INC A* *SYMBOL MDLOX Initial Purchase 07/14/08* *Fixed Income 28% Equity 72%*	5,847	109,947 01	18 1600	**106,181.52**	(3,765 49)	99.998	**6,183**	**2,029**	1 91
1840 Fractional Share		*3 26*	*18 1600*	**3.34**	*08*			**1**	*1 91*

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FERMATA CHARITABLE FOUNDATION

24-Hour Assistance: (800) MERRILL
Access Code: 67-225-04051

YOUR EMA ASSETS

December 01, 2011 - December 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
DWS RREEF GLOBAL	5,730	53,472 08	10 5200	**60,279.60**	6,807 52	49.992	**10,287**		
INFRASTRUCT SEC FD CL C									
SYMBOL TOLCX Initial Purchase 07/14/08									
Equity 100%									
8250 Fractional Share		*7 89*	*10 5200*	**8.68**	*79*				
OPPENHEIMER INTERNATL	34,110	219,208 23	6 1800	**210,799.80**	(8,408 43)	199 987	**10,812**	**7,061**	3 34
BOND FD CL C									
SYMBOL OIBCX Initial Purchase 07/14/08									
Fixed Income 100%									
4380 Fractional Share		*2 70*	*6 1800*	**2.71**	*01*			**1**	*3 34*
PIMCO REAL RETURN	10,389	116,804 99	11 7900	**122,486.31**	5,681 32	99,998	**22,487**	**3,512**	2 86
FD CL C									
SYMBOL PRTCX Initial Purchase 07/14/08									
Fixed Income 100%									
4560 Fractional Share		*5 39*	*11 7900*	**5.38**	*(0 01)*			**1**	*2 86*
TEMPLETON GLOBAL BOND FD	7,933	102,834 60	12 4300	**98,607.19**	(4,227 41)	99,997	**(1,390)**	**4,324**	4.38
CLASS C									
SYMBOL TEGBX Initial Purchase 11/14/11									
Fixed Income 100%									
5050 Fractional Share		*6.22*	*12 4300*	**6.28**	*06*			**1**	*4 38*
THORNBURG LIMITED TERM	29	377 00	13 1900	**382.51**	5 51		**382**	**13**	3 26
INCOME FD CL C									
SYMBOL THICX Initial Purchase REINV									
Fixed Income 100%									

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FERMATA CHARITABLE FOUNDATION

YOUR EMA ASSETS

December 01, 2011 - December 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
3140 Fractional Share		*4 10*	*13 1900*	**4.14**	*04*			**1**	3 26
WELLS FARGO ADVANTAGE *ASSET ALLOCATION FD CL C* *SYMBOL EACFX Initial Purchase 01/08/10* *Fixed Income 32% Equity 68%*	8,986	100,759 72	11 5100	**103,428.86**	2 669 14	99 993	**3,435**	**1,797**	1 73
0980 Fractional Share		*1 14*	*11 5100*	**1.13**	*(0 01)*			**1**	*1 73*
Subtotal (Fixed Income)				*495,123 68*					
Subtotal (Equities)				*324,368.22*					
TOTAL		830 042 34		**819,491.90**	(10,550 44)		**49,480**	**20,017**	2 44

Total Client Investment: Cost of shares directly purchased and still held Does not include shares purchased through reinvestment
Cumulative Investment Return: Estimated Market Value minus Total Client Investment Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment) Provided for Tax Planning purposes only and is not applicable to retirement accounts
Initial Purchase: Date of your initial investment in this fund

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions

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FERMATA CHARITABLE FOUNDATION

24-Hour Assistance: (800) MERRILL
Access Code· 67-225-04051

December 01, 2011 - December 30, 2011

YOUR EMA ASSETS

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	1,190,029 20	1,115,431 81	(74 597 61)		**21,482**	1 90

✦Cost Basis equals original purchase plus Wash Sale deferred loss

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Reinvestment	Income	Income Year To Date
12/30	¤ Bank Interest		BANK DEPOSIT INTEREST		7 37	
	Income Total		ML BANK DEPOSIT PROGRAM		1 00	
	Subtotal (Taxable Interest)				8 37	*217 48*
12/01	* Dividend		THORNBURG LIMITED TERM INCOME FD CL C PAY DATE 11/30/2011		1 11	
12/01	* Dividend		OPPENHEIMER INTERNATL BOND FD CL C PAY DATE 11/30/2011		412 56	
12/01	Reinvestment		OPPENHEIMER INTERNATL BOND FD CL C	(412 56)		
12/01	Divd Reinv	65	OPPENHEIMER INTERNATL BOND FD CL C REINV AMOUNT $412 56 REINV PRICE $6 26000 QUANTITY BOT 65 9040 AS OF 11/30			
12/01	* Dividend		PIMCO REAL RETURN FD CL C PAY DATE 11/30/2011		133 08	
12/01	Reinvestment		PIMCO REAL RETURN FD CL C	(133 08)		

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Form **8868**

(Rev January 2012)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions THE FERMATA CHARITABLE FOUNDATION	Employer identification number (EIN) or ☒ 20-7034733
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions P O Box 1501, NJ2-130-03-31	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code For a foreign address, see instructions PENNINGTON NJ 08534-1501	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A

Telephone No ▶ 609-274-6834 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____ If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2012, to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ ☒ calendar year 2011 or

▶ ☐ tax year beginning ____, and ending ____

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 1,468
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 1,743
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization THE FERMATA CHARITABLE FOUNDATION	Employer identification number (EIN) or ☒ 20-7034733
	Number, street, and room or suite no If a P O box, see instructions P O Box 1501, NJ2-130-03-31	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code For a foreign address, see instructions PENNINGTON NJ 08534-1501	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A
  Telephone No ▶ 609-274-6834 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15/2012

5 For calendar year 2011 , or other tax year beginning ______ , and ending ______

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension An attempt to obtain information necessary for filing a return was requested in a timely fashion, but the information was not furnished in sufficient time to permit the timely filing of the return, or the taxpayer personally visited an IRS office for the purpose of securing information or advice and was unable to meet with an IRS representative

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**8a**	$ 1,402
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	**8b**	$ 1,743
c	**Balance due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**8c**	$ 0

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ Date ▶