



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

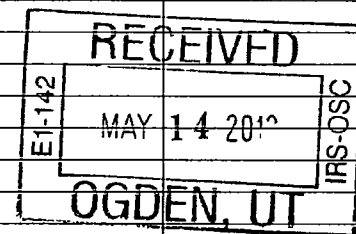
2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation W.T. AND EDNA M. DAHL TRUST C/O PAUL R. TYLER, TRUSTEE		A Employer identification number 20-6983203
Number and street (or P.O. box number if mail is not delivered to street address) 699 WALNUT ST, SUITE 1600	Room/suite	B Telephone number 515-246-4513
City or town, state, and ZIP code DES MOINES, IA 50309		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 8,660,889.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		130.	130.		STATEMENT 1
4 Dividends and interest from securities		242,862.	242,862.		STATEMENT 2
5a Gross rents		6,226.			STATEMENT 3
b Net rental income or (loss) 6,226.					
6a Net gain or (loss) from sale of assets not on line 10		283,716.			
b Gross sales price for all assets on line 6a 3,914,361.					
7 Capital gain net income (from Part IV, line 2)			283,716.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		122.	122.		STATEMENT 4
12 Total. Add lines 1 through 11		533,056.	526,830.		
13 Compensation of officers, directors, trustees, etc		70,000.	35,000.		35,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 5		3,545.	1,773.		1,772.
c Other professional fees STMT 6		48,132.	48,132.		0.
17 Interest					
18 Taxes STMT 7		11,409.	6,501.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		1,224.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		134,310.	91,406.		36,772.
25 Contributions, gifts, grants paid		757,500.			572,500.
26 Total expenses and disbursements. Add lines 24 and 25		891,810.	91,406.		609,272.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<358,754.>			
b Net investment income (if negative, enter -0-)			435,424.		
c Adjusted net income (if negative, enter -0-)				N/A	



W.T. AND EDNA M. DAHL TRUST
C/O PAUL R. TYLER, TRUSTEE

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			220,814.	416,258.	416,258.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶ 500,000.					
	Less: allowance for doubtful accounts ▶ 0.			560,000.	500,000.	500,000.
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 9			8,562,325.	8,246,233.	7,742,131.
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other					
	14 Land, buildings, and equipment: basis ▶					
Net Assets or Fund Balances	Less accumulated depreciation ▶					
	15 Other assets (describe ▶ STATEMENT 10)			268,950.	275,365.	2,500.
	16 Total assets (to be completed by all filers)			9,612,089.	9,437,856.	8,660,889.
	17 Accounts payable and accrued expenses					
	18 Grants payable			1,060,000.	1,245,000.	
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶ STATEMENT 11)			71,667.	71,188.	
	23 Total liabilities (add lines 17 through 22)			1,131,667.	1,316,188.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			8,480,422.	8,121,668.	
	30 Total net assets or fund balances			8,480,422.	8,121,668.	
	31 Total liabilities and net assets/fund balances			9,612,089.	9,437,856.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,480,422.
2 Enter amount from Part I, line 27a	2	<358,754.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	8,121,668.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,121,668.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P		
b LTCG DISTRIBUTIONS		P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,872,989.		3,630,645.	242,344.
b 41,372.			41,372.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			242,344.
b			41,372.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	283,716.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,171,088.	9,364,147.	.125061
2009	597,496.	8,931,000.	.066901
2008	634,838.	10,812,231.	.058715
2007	0.	8,206,586.	.000000
2006			

2 Total of line 1, column (d)	2	.250677
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.062669
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	9,468,299.
5 Multiply line 4 by line 3	5	593,369.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,354.
7 Add lines 5 and 6	7	597,723.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	609,272.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	4,354.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,354.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,354.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	3,720.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,720.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	634.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>IA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	SEE STATEMENT 12	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	
Website address ► N/A					
14	The books are in care of ► PAUL R. TYLER	Telephone no. ► 515-246-4513			
Located at ► 699 WALNUT ST, SUITE 1600, DES MOINES, IA		ZIP+4 ► 50309			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No	
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►				X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No	
1a	During the year did the foundation (either directly or indirectly):			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ►				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)		3b	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

5b

6b

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAUL R TYLER 699 WALNUT STREET, SUITE 1600 DES MOINES, IA 50309	TRUSTEE 3.00	35,000.	0.	0.
JERRY G JONES 1885 SE ASHLEAF CIRCLE WAUKEE, IA 50263	TRUSTEE 3.00	35,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,822,695.
b	Average of monthly cash balances	1b	242,708.
c	Fair market value of all other assets	1c	547,083.
d	Total (add lines 1a, b, and c)	1d	9,612,486.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,612,486.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	144,187.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,468,299.
6	Minimum investment return. Enter 5% of line 5	6	473,415.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	473,415.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	4,354.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	405.
c	Add lines 2a and 2b	2c	4,759.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	468,656.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	468,656.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	468,656.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	609,272.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	609,272.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,354.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	604,918.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				468,656.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				86,790.
e From 2010				710,277.
f Total of lines 3a through e	797,067.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 609,272.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				468,656.
e Remaining amount distributed out of corpus	140,616.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	937,683.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	937,683.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				86,790.
d Excess from 2010				710,277.
e Excess from 2011				140,616.

N/A

- ▶

☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income

[illegible]

SEE ATTACHED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CENTRAL IOWA SHELTER & SERVICES 205 15TH STREET DES MOINES, IA 50309	NONE	PUBLIC	CONSTRUCTION OF ADULT EMERGENCY SHELTER FOR MEN AND WOMEN	20,000.
CHILDSERV FOUNDATION, INC. 5406 MERLE HAY RD, P.O. BOX 707 JOHNSTON, IA 50131	NONE	PUBLIC	RENOVATION OF CONTINUING CARE UNIT	100,000.
DES MOINES HOST LIONS FOUNDATION 3612 AURORA AVENUE DES MOINES, IA 50310	NONE	PUBLIC	NEW EQUIPMENT UTILIZING IMPROVED TECHNOLOGY FOR VISION SCREENING	10,000.
DES MOINES INDEPENDENT COMMUNITY SCHOOL DISTRICT 5912 UNIVERSITY AVE DES MOINES, IA 50311	NONE	PUBLIC	RENOVATION OF AUDITORIUM AT AMOS HIATT MIDDLE SCHOOL	5,000.
DES MOINES METRO OPERA 106 W BOSTON AVENUE INDIANOLA, IA 50125	NONE	PUBLIC	APPRENTICE ARTIST PROGRAM	15,000.
Total	SEE CONTINUATION SHEET(S)			572,500.
b Approved for future payment				
CENTRAL IOWA SHELTER & SERVICES 205 15TH STREET DES MOINES, IA 50309	NONE	PUBLIC	CONSTRUCTION OF ADULT EMERGENCY SHELTER FOR MEN AND WOMEN	80,000.
DES MOINES CONSISTORY BUILDING TRUST 519 PARK STREET DES MOINES, IA 50309	NONE	PUBLIC	RENOVATION OF DES MOINES SCOTTISH RITE MASONIC CENTER	375,000.
DES MOINES PLAYHOUSE 831 42ND STREET DES MOINES, IA 50312	NONE	PUBLIC	CONSTRUCTION OF A NEW COMMUNITY THEATER	100,000.
Total	SEE CONTINUATION SHEET(S)			595,000.

W.T. AND EDNA M. DAHL TRUST
C/O PAUL R. TYLER, TRUSTEE

20-6983203

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DES MOINES ZOO FOUNDATION, INC. 7401 SW 9TH STREET DES MOINES, IA 50315	NCNE	PUBLIC	TO FUND BLANK PARK ZOO EXPANSION	50,000.
EDMUNDSON ART FOUNDATION, INC. 4700 GRAND AVENUE DES MOINES, IA 50312	NONE	PUBLIC	RENOVATION OF DES MOINES ART CENTER	100,000.
HOPE MINISTRIES PO BOX 862 DES MOINES, IA 50304	NONE	PUBLIC	LANDSCAPING AND PLAYGROUND IMPROVEMENTS AT HOPE FAMILY CENTER	10,000.
IOWA HEALTH FOUNDATION 1440 INGERSOLL AVE DES MOINES, IA 50312	NONE	PUBLIC	RENOVATION OF EXISTING BUILDING TO BECOME THE CHILD DEVELOPMENT CENTER	10,000.
IOWA PUBLIC TELEVISION FOUNDATION 6535 CORPORATE DR JOHNSTON, IA 50131	NONE	PUBLIC	ESTABLISH THE DAHL FUND FOR RESEARCH TO CREATE IOWA-BASED PROGRAMMING	20,000.
IOWA SENIOR OLYMPICS 3350 MILLS CIVIC PKWY WEST DES MOINES, IA 50265	NONE	PUBLIC	EQUIPMENT AND EXPENSES OF HOSTING IOWA SENIOR OLYMPICS	2,500.
LINK ASSOCIATES FOUNDATION 4301 NE 14TH STREET DES MOINES, IA 50313	NONE	PUBLIC	CONSTRUCTION OF NEW FACILITY	40,000.
MAINSTREAM LIVING, INC. 2012 E 13TH ST, PO BOX 1608 AMES, IA 50010	NONE	PUBLIC	CONSTRUCTION OF NEW RESIDENCE IN WEST DES MOINES	5,000.
POLK COUNTY HOUSING TRUST FUND 108 3RD ST, STE 350 DES MOINES, IA 50309	NONE	PUBLIC	PROGRAM TO ASSIST LOW-INCOME HOMEOWNERS SEEKING MORTGAGE MODIFICATIONS	10,000.
SCIENCE CENTER OF IOWA 401 W MARTIN LUTHER KING JR PKWY DES MOINES, IA 50309	NONE	PUBLIC	IMPROVEMENT TO PRESCHOOL PLAYGROUND	25,000.
Total from continuation sheets				422,500.

W.T. AND EDNA M. DAHL TRUST
C/O PAUL R. TYLER, TRUSTEE

20-6983203

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE DES MOINES SYMPHONY ASSOCIATION 221 WALNUT ST DES MOINES, IA 50309	NONE	PUBLIC	2011 BEYOND THE SCORE EVENT	15,000.
TRINITY UNITED METHODIST CHURCH PO BOX 41005 DES MOINES, IA 50311	NONE	PUBLIC	PARTIAL RENOVATION OF KITCHEN AT CHURCH	15,000.
WESLEY RETIREMENT SERVICES 3520 GRAND AVE DES MOINES, IA 50312	NONE	PUBLIC	BUILD SENIOR ADULT DAY SERVICE FACILITY	100,000.
YMCA OF GREATER DES MOINES 1192 166TH ST BOONE, IA 50036	NONE	PUBLIC	Y CAMP - PURCHASE AND RENOVATION OF HOUSE TO BE USED AS SUMMER CABIN FOR TEEN PROGRAMS	20,000.
Total from continuation sheets				

20-6983203

3 Grants and Contributions Approved for Future Payment (Continuation)

123635 08-03-11

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANKERS TRUST CHECKING	130.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	130.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BERNSTEIN - DIVIDENDS	206,702.	0.	206,702.
BERNSTEIN - INTEREST	79.	0.	79.
INTEREST ON NOTE RECEIVABLE - DAHLS FOOD MART INC	32,083.	0.	32,083.
INTEREST ON NOTE RECEIVABLE - JIM LEVY	3,946.	0.	3,946.
PELLA SENIOR CITIZENS ASSOCIATES SCH K-1 - INTEREST	52.	0.	52.
TOTAL TO FM 990-PF, PART I, LN 4	242,862.	0.	242,862.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
PELLA SENIOR CITIZENS ASSOCIATES SCH K-1	1	6,226.
TOTAL TO FORM 990-PF, PART I, LINE 5A		6,226.

FORM 990-PF	OTHER INCOME		STATEMENT	4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
SECURITIES LITIGATION SETTLEMENT	122.	122.		
TOTAL TO FORM 990-PF, PART I, LINE 11	122.	122.		

FORM 990-PF	ACCOUNTING FEES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,545.	1,773.		1,772.
TO FORM 990-PF, PG 1, LN 16B	3,545.	1,773.		1,772.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	48,132.	48,132.		0.
TO FORM 990-PF, PG 1, LN 16C	48,132.	48,132.		0.

FORM 990-PF	TAXES		STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	4,354.	0.		0.
FOREIGN TAX W/H ON DIVIDENDS	6,501.	6,501.		0.
FEDERAL UNRELATED BUSINESS INCOME TAX	405.	0.		0.
IOWA INCOME TAX	149.	0.		0.
TO FORM 990-PF, PG 1, LN 18	11,409.	6,501.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
POSTAGE	40.	0.			0.
BANK FEES	8.	0.			0.
D&O INSURANCE	1,176.	0.			0.
TO FORM 990-PF, PG 1, LN 23	1,224.	0.			0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
CORPORATE STOCKS	8,246,233.		7,742,131.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,246,233.		7,742,131.	

FORM 990-PF	OTHER ASSETS		STATEMENT	10
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE	
INVESTMENT IN PARTNERSHIP	266,587.	272,865.	0.	
INTEREST RECEIVABLE	2,363.	2,500.	2,500.	
TO FORM 990-PF, PART II, LINE 15	268,950.	275,365.	2,500.	

FORM 990-PF	OTHER LIABILITIES		STATEMENT	11
DESCRIPTION	BOY AMOUNT	EOY AMOUNT		
ACCRUED TRUSTEE FEES	70,000.	70,000.		
FEDERAL EXCISE TAX PAYABLE	1,653.	634.		
FEDERAL UNRELATED BUSINESS INCOME TAX PAYABLE	10.	405.		
IOWA INCOME TAX PAYABLE	4.	149.		
TOTAL TO FORM 990-PF, PART II, LINE 22	71,667.	71,188.		

FORM 990-PF	TRANSFERS TO CONTROLLED ORGANIZATIONS	STATEMENT 12
	PART VII-A, LINE 11A	

NAME OF CONTROLLED ENTITYEMPLOYER ID NO

PELLA SENIOR CITIZENS ASSOCIATES

42-1059652

ADDRESS3408 WOODLAND AVE, SUITE 504
WEST DES MOINES, IA 50266DESCRIPTION OF TRANSFER

NO TRANSFERS

AMOUNT
OF TRANSFER

0.

TOTAL AMOUNT OF TRANSFERS TO CONTROLLED ORGANIZATIONS

**W.T. AND EDNA M. DAHL TRUST
GRANT APPLICATION**

Applicant: _____

Contact Person (if different than above): _____

Address: _____

Phone: _____ Fax: _____

Nature of Organization: _____

Applicant's Tax I.D. No.: _____

Is Applicant exempt from federal income tax? ☐ Yes ☐ No

If yes, has Applicant received a determination letter in respect to such exemption from the Internal Revenue Service? (If "yes", please attach copy.) ☐ Yes ☐ No

If Applicant is exempt from federal income tax and has not yet received a determination letter, under what section of the Internal Revenue Code does Application claim to be exempt? I.R.C. 501(c) _____

Date of Application: _____ Date of Project: _____

Amount Requested: _____

Future Foundation Request(s) expected (describe in detail): _____

Purpose of Request/Project Description: _____

Nature and Number of Expected Audience or Participants (if applicable): _____

Statement of Need and Use of Funds: _____

Other funding sources contacted/available (please identify any funds received from each): _____

Oral Presentation to the Trustees requested?

☐ Yes

☐ No

Please attach a complete or estimate budget for your project and any other supporting documents you would like considered.

CERTIFICATION

I hereby certify that the above information is true and correct and that I have the requisite authority from the above-stated organization to submit this Grant Application on its behalf. I further acknowledge and certify that any funds granted by the W.T. and Edna M. Dahl Trust will be strictly and solely used for the purpose or activity described herein and that such funds will be returned to the Trust if not needed or not used as proposed in this Application. I further agree that the organization will provide a full accounting and report with respect to grant funds at the conclusion of the project, or in the case of an ongoing project, on an annual basis.

Dated this _____ day of _____, 20____.

(Name of Organization)

By: _____

(Typed Name and Address)

**W.T. and EDNA M. DAHL TRUST
GRANT AGREEMENT**

Description of Grant:

Grantee: _____
Grant Agreement Number: _____
Contact Person (if different from above): _____
Address: _____
Phone: _____
Amount of Grant: _____
Purpose of Grant: _____
Reporting Schedule: _____
Payment Schedule: _____

This grant is made and entered into, by and between the W.T. and Edna M. Dahl Trust, hereinafter referred to as the "Trust", and _____, hereinafter referred to as the "Grantee."

The total amount payable for this grant shall not exceed the amount specified above and shall be paid only as specified above.

The signature of the chief executive officer or other authorized representative of the Grantee legally binds the Grantee to perform according to the terms of the application attached hereto as Exhibit A. Any modification(s) of such terms must be approved by the Trust, in writing. Funds not spent in accordance with approved purpose must be returned to the Trust on demand.

General Conditions:

1. **Purpose.** The grant shall be used only for the described purpose or purposes and shall be so designated in the records of the Grantee.
2. **Program Monitoring and Evaluation.** The Trust, at its expense, may monitor and conduct an evaluation of all projects or operations funded by this grant. Grantee shall cooperate in such monitoring, which may include site visits by the Trustees of the Trust to observe the Grantee's procedures and operations.
3. **Accounting and Financial Review.** The Grantee shall maintain complete and accurate records of the funds received and expenses incurred by it in connection with the project funded by this grant. The Trust, at its expense and on reasonable notice to the Grantee, may audit or have audited the records of the Grantee to the extent they relate to the activities funded by this grant.
4. **Budget.** A copy of the budget establishing the basis for this grant is attached hereto as part of Exhibit A. No changes may be made in such budget without prior written approval of the Trust. Any funds received from the Trust and not spent in accordance with the approved budget shall be returned to the Trust, upon demand.
5. **Tax Exemption and/or Foundation Status.** The Grantee shall immediately give written notice to the Trust in the event that, prior to receipt of all or any portion of the grant, the Grantee ceases to

be exempt from federal income taxes under the Internal Revenue Code or becomes a private foundation under Section 509(a) of the Code.

6. **Reversion of Grant.** If the grant is intended to support a specific project or to provide general support for a specific period, any portion of the grant not expended at the completion of the term of the grant shall be returned to the Trust.

7. **Additional Funding.** By making this grant, the Trust assumes no obligation to provide other or additional funding for the Grantee. Any additional requests for funding shall be submitted in accordance with the Trust's then existing grant application procedures.

8. **Reporting.** The Grantee shall provide to the Trust detailed written reports on the use of the grant funds in accordance with the above schedule, with a final report no later than sixty (60) days following the total expenditure of the grant funds. The reports shall include a description of how grant funds have been spent, the progress in accomplishing the purposes of the grant, and an appraisal of the project results under the grant for the reporting period.

9. **Use Restrictions.** The Grantee agrees not to use any of the funds provided under the terms of this grant that would adversely effect the Grantee's status as a tax exempt organization operated exclusively for religious, charitable, scientific, literary or educational purposes as described in Section 2055 and 170 of the Internal Revenue Code of 1986.

10. **Publicity.** Any publicity release by the Grantee of information concerning the grant should be submitted to the Trust for review and approval not less than fourteen days prior to the proposed release date. In connection with any such release, the Trust shall receive recognition of its funding in a manner reasonably acceptable to the Trustees of the Trust.

11. **Termination.** In the event that the Grantee fails to abide by the terms of the grant agreement, the Trust may terminate the grant and recover any unexpended or improperly expended grant funds.

12. **Special Conditions.** The Grantee accepts and agrees to comply with the following Special Conditions as described below.

Dated this _____ day of _____, 20____.

(Name of Grantee)

By:_____

W.T. and EDNA M. DAHL TRUST

By:_____
Jerry G. Jones, Trustee

By:_____
Paul R. Tyler, Trustee

F:\Tyler\WP\W.T. & Edna M Dahl Trust\Grant-agreement.doc