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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
The Kendeda Fund

A Employer identification number
20-6881642

Number and street (or P O box number if mail is not delivered to street address)
Foundation Source 501 Silverside Rd

Room/suite

B Telephone number (see page 10 of the instructions)
(800) 839-1754

City or town, state, and ZIP code
Wilmington, DE 198091377

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 12,168,049

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	36,550,250			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	419	419		
	4 Dividends and interest from securities.	60,515	25,000		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-98,585			
	b Gross sales price for all assets on line 6a _____ 41,038,645				
	7 Capital gain net income (from Part IV, line 2)		29,932,549		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	36,512,599	29,957,968		
	13 Compensation of officers, directors, trustees, etc	44,136	44,136		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	210			210
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)	250,000			250,000
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	568,131			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	102,022			102,022
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	964,499	44,136		352,232
	25 Contributions, gifts, grants paid	29,772,372			29,772,372
	26 Total expenses and disbursements. Add lines 24 and 25	30,736,871	44,136		30,124,604
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	5,775,728			
	b Net investment income (if negative, enter -0-)		29,913,832		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2011)

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		
	2	Savings and temporary cash investments	6,207,321	7,964,049
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____		
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges		
	10a	Investments—U S and state government obligations (attach schedule)		
	b	Investments—corporate stock (attach schedule)	<input checked="" type="checkbox"/> 4,019,000	4,204,000
	c	Investments—corporate bonds (attach schedule)		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		
	12	Investments—mortgage loans		
	13	Investments—other (attach schedule)		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		
Liabilities	15	Other assets (describe ▶ _____)		
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,207,321	11,983,049
	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable (attach schedule)		
Net Assets or Fund Balances	22	Other liabilities (describe ▶ _____)		
	23	Total liabilities (add lines 17 through 22)		0
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.		
	27	Capital stock, trust principal, or current funds		
	28	Paid-in or capital surplus, or land, bldg , and equipment fund		
	29	Retained earnings, accumulated income, endowment, or other funds	6,207,321	11,983,049
	30	Total net assets or fund balances (see page 17 of the instructions)	6,207,321	11,983,049
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	6,207,321	11,983,049

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	6,207,321
2	Enter amount from Part I, line 27a	2	5,775,728
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	11,983,049
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,983,049

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Publicly-traded Securities				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 41,038,645		11,106,096	29,932,549	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			29,932,549	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	29,932,549
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	29,113,392	10,678,558	002 726341
2009	31,361,140	13,872,695	002 260638
2008	37,908,401	5,908,249	006 416182
2007	32,873,078	3,311,521	009 926882
2006	16,681,900	1,497,227	011 141864
2 Total of line 1, column (d).			2 032 471907
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 006 494381
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.			4 11,087,228
5 Multiply line 4 by line 3.			5 72,004,683
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 299,138
7 Add lines 5 and 6.			7 72,303,821
8 Enter qualifying distributions from Part XII, line 4.			8 30,124,604
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	598,277
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	598,277
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	598,277
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	373,200	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	373,200
8		Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	5
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	225,082
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	Yes	
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of Foundation Source Telephone no (800) 839-1754 Located at 501 Silverside Road Suite 123 Wilmington DE ZIP+4 198091377			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.		<input checked="" type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		Yes

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Atlantic Trust Company NA Foundation Source 501 Silverside Rd Wilmington, DE 19809	Trustee 001 00	44,136		
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Diane Ives Consulting Inc	Philanthropic Consulting	250,000
122 Park Ave		
Takoma Park, MD 20912		
Foundation Source	Administrative Services	89,500
55 Walls Drive Suite 302		
Fairfield, CT 06824		
Total number of others receiving over \$ 50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	6,258,806
b	Average of monthly cash balances.	1b	4,997,263
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	11,256,069
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	11,256,069
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	168,841
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,087,228
6	Minimum investment return. Enter 5% of line 5.	6	554,361

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	554,361
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	598,277
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	598,277
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	0

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	30,124,604
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	30,124,604
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	30,124,604
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				34,295,365
d From 2009.				31,361,140
e From 2010.				29,038,687
f Total of lines 3a through e.	94,695,192			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 30,124,604				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				
e Remaining amount distributed out of corpus	30,124,604			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	124,819,796			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	124,819,796			
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				34,295,365
c Excess from 2009. . . .				31,361,140
d Excess from 2010. . . .				29,038,687
e Excess from 2011. . . .				30,124,604

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	29,772,372
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	419	
4	Dividends and interest from securities. . . .			14	60,515	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	-98,585	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .				-37,651	
13	Total. Add line 12, columns (b), (d), and (e).					-37,651

[illegible]

Part XVII

1

(a)

2.

1

4.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2011

Name of organization The Kendeda Fund	Employer identification number 20-6881642
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization The Kendeda Fund	Employer identification number 20-6881642
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Part I

Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
0001	The March 23 2006 Trust Atlantic Tr Co 1170 Peachtree St NE Atlanta, GA 30309 	\$ 36,550,250	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	 	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	 	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	 	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	 	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	 	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	 	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization The Kendeda Fund	Employer identification number 20-6881642
--	--

<div>Part II</div> <div>Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed</div>			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
0001	HOME DEPOT INC	\$ 10,047,500	2011-12-05
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
0001	HOME DEPOT INC	\$ 5,463,750	2011-10-21
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
0001	HOME DEPOT INC	\$ 7,505,000	2011-03-30
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
0001	HOME DEPOT INC	\$ 11,034,000	2011-01-25
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$	

Name of organization The Kendeda Fund	Employer identification number 20-6881642
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ➤ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	

Additional Data

Software ID: 11000218
Software Version: 2011.0.0
EIN: 20-6881642
Name: The Kendeda Fund

Part VI Line 7 - Tax Paid Original Return: 373200

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
350ORG6930 CARROLL AVE STE 1000 TAKOMA PARK,MD 20912	N/A	509(a)(1)	General Unrestricted	500,000
ALASKA WILDERNESS LEAGUE122 C ST NW STE 240 WASHINGTON,DC 20001	N/A	509(a)(1)	General Unrestricted	30,000
ALLIANCE FOR CLIMATE EDUCATION INC360 22ND ST STE 730 OAKLAND,CA 94612	N/A	509(a)(1)	General Unrestricted	40,000
AMERICAN RIVERS INC1100 14TH ST NW WASHINGTON,DC 20005	N/A	509(a)(1)	General Operations and the Montanas Headwaters Campaign	125,000
AMIGOS HOSPITALITO ATITLAN PO BOX 256 JONESPORT,ME 04649	N/A	509(a)(1)	Give New Life to Hospitalito Campaign	154,322
APPALACHIAN VOICES191 HOWARD ST BOONE,NC 28607	N/A	509(a)(2)	General Unrestricted	50,000
BLESSED EARTH INCPO BOX 227 WILMORE,KY 40390	N/A	509(a)(1)	General Unrestricted	660,000
CANOEING FOR KIDS114 RIVERCHASE COURT LEXINGTON,SC 29072	N/A	509(a)(1)	General Unrestricted	5,000
CASCADIA GREEN BUILDING COUNCIL721 NW 9TH AVE STE 195 PORTLAND,OR 97209	N/A	509(a)(1)	General Purpose and Fundraising Consulting	520,000
CATALOG CHOICE1845 BERKELEY WAY BERKELEY,CA 94703	N/A	509(a)(1)	General Unrestricted	125,000
CENTER FOR HEALTH ENVIRONMENT JUSPO BOX 6806 FALLS CHURCH,VA 22040	N/A	509(a)(1)	General Unrestricted	50,000
CENTER FOR LABOR AND COMMUNITY RESE3411 W DIVERSEY AVE STE 10 CHICAGO,IL 60647	N/A	509(a)(1)	General Unrestricted	300,000
CENTER FOR LABOR AND COMMUNITY RESE3411 W DIVERSEY AVE STE 10 CHICAGO,IL 60647	N/A	509(a)(1)	Charitable Event	10,000
CENTER FOR MAXIMUM POTENTIAL BUILDI8604 FM 969 AUSTIN,TX 78724	N/A	509(a)(2)	General Unrestricted	150,000
CENTER FOR WHOLE COMMUNITIES INC700 BRAGG HILL RD FAYSTON,VT 05673	N/A	509(a)(1)	General Operations and the Breakthrough Fund	150,000
CLEAN AIR TASK FORCE INC18 TREMONT ST STE 530 BOSTON,MA 02108	N/A	509(a)(2)	Diesel Clean-Up Campaign	300,000
CONNECTICUT PUBLIC BROADCASTING INC1049 ASYLUM AVE HARTFORD,CT 06105	N/A	509(a)(1)	Saving the Ocean with Carl Safina Project	1,000,000
DEMOCRACY COLLABORATIVE FOUNDATION6930 CARROLL AVE STE 434 TAKOMA PARK,MD 20912	N/A	509(a)(1)	Advertising Costs for the Growing a Green Economy for All Outreach Program	5,000
DETROITERS WORKING FOR ENVIRONMENTA4750 WOODWARD AVE STE 417 DETROIT,MI 48201	N/A	509(a)(1)	Build Up Detroit Program	250,000
EARTH ISLAND INSTITUTE INC 2150 ALLSTON WAY STE 460 BERKELEY,CA 94704	N/A	509(a)(1)	Energy Action Coalition Project	1,000,000
EARTH ISLAND INSTITUTE INC 2150 ALLSTON WAY STE 460 BERKELEY,CA 94704	N/A	509(a)(1)	Energy Action Coalitions Define our Decade Campaign Power Shift	400,000
ECO-LOGIC DEVELOPMENT FUND 25 MOUNT AUBURN ST STE 203 CAMBRIDGE,MA 02138	N/A	509(a)(1)	General Unrestricted	576,824
ECOLOGY CENTER2530 SAN PABLO AVE BERKELEY,CA 94710	N/A	509(a)(2)	General Operating Support	200,000
ECOLOGY PROJECT INTERNATIONAL315 S 4TH ST E MISSOULA,MT 59801	N/A	509(a)(2)	Swift Building Green Retrofit Project	20,000
EMERALD CITIES COLLABORATIVE INC1140 CONNECTICUT AVE NWSTE 1210 WASHINGTON,DC 20036	N/A	509(a)(1)	General Unrestricted	500,000
ENTERPRISE COMMUNITY PARTNERS INC10227 WINCOPIN CIR STE 500 COLUMBIA,MD 21044	N/A	509(a)(1)	Frederick P Rose Architectural Fellowship	500,000
ENTERPRISE COMMUNITY PARTNERS INC10227 WINCOPIN CIR STE 500 COLUMBIA,MD 21044	N/A	509(a)(1)	Green Communities Initiative	500,000
FUND FOR GLOBAL HUMAN RIGHTS1666 CONNECTICUT AVE NWSTE 4 WASHINGTON,DC 20009	N/A	509(a)(1)	Environmental Justice Initiative	50,000
FUNDERS NETWORK FOR SMART GROWTH1500 SAN REMO AVE STE 249 CORAL GABLES,FL 33146	N/A	509(a)(1)	General Unrestricted	50,000
FUNDERS NETWORK FOR SMART GROWTH AN1500 SAN REMO AVE STE 249 CORAL GABLES,FL 33146	N/A	509(a)(1)	Local Sustainability Matching Fund	100,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GALLATIN VALLEY LAND TRUST PO BOX 7021 BOZEMAN,MT 59771	N/A	509(a)(1)	General Unrestricted	20,000
GARRISON INSTITUTEPO BOX 532 GARRISON,NY 10524	N/A	509(a)(2)	General Unrestricted	30,000
GEORGIA CONSERVANCY INC817 W PEACHTREE ST NW STE 200 ATLANTA,GA 30308	N/A	509(a)(1)	Lets Raise a Million Project	71,960
GEORGIA INTERFAITH POWER AND LIGHTPO BOX 286 DECATUR,GA 30031	N/A	509(a)(1)	General Unrestricted	100,000
GEORGIA INTERFAITH POWER AND LIGHTPO BOX 286 DECATUR,GA 30031	N/A	509(a)(1)	Fundraising Consultant and Challenge Grant for the Power Wise Program	10,000
GLOBAL EXCHANGE2017 MISSION ST FL 2 SAN FRANCISCO,CA 94110	N/A	509(a)(1)	Green Economy Leadership Training Project	30,000
GLOBAL GREENGRANTS FUND INC 2840 WILDERNESS PL BOULDER,CO 80301	N/A	509(a)(2)	General Operations and the Climate Program	220,000
GLOBAL PHILANTHROPY PARTNERSHIP643 WARLINGTON PL CHICAGO,IL 60614	N/A	509(a)(1)	Urban Sustainability Directors Networks Fostering Behavior Change Working Group	34,500
GREATER YELLOWSTONE COALITION INCPO BOX 1874 BOZEMAN,MT 59771	N/A	509(a)(1)	General Unrestricted	10,000
GREEN BLUE INSTITUTE600 E WATER ST STE C CHARLOTTESVLE,VA 22902	N/A	509(a)(1)	General Unrestricted	300,000
GREEN FOR ALL1611 TELEGRAPH AVE STE 600 OAKLAND,CA 94612	N/A	509(a)(1)	General Unrestricted	1,000,000
GREEN FOR ALL1611 TELEGRAPH AVE STE 600 OAKLAND,CA 94612	N/A	509(a)(1)	Financial Sustainability Planning Project	40,000
GREENFAITH101 S 3RD AVE HIGHLAND PARK,NJ 08904	N/A	509(a)(1)	Fellows Program	100,000
GREYSTON FOUNDATION INC21 PARK AVE YONKERS,NY 10703	N/A	509(a)(1)	PathMaking Resource Center at Greyston Bakery	1,000
GRIST MAGAZINE INC710 2ND AVE STE 860 SEATTLE,WA 98104	N/A	509(a)(1)	General Operating Support	975,000
HEADWATERS ECONOMICS INC PO BOX 7059 BOZEMAN,MT 59771	N/A	509(a)(1)	Reserve Fund	50,000
HEALTH CARE WITHOUT HARM 12355 SUNRISE VALLEY DR STE 680 RESTON,VA 20191	N/A	509(a)(1)	General Unrestricted	225,000
HEALTHY BUILDING NETWORK 2001 S ST NW STE 570 WASHINGTON,DC 20009	N/A	509(a)(1)	General Operations	450,000
HEYDAYPO BOX 9145 BERKELEY,CA 94709	N/A	509(a)(1)	Restoring Hetch Hetchy Valley Book	25,000
HIGH COUNTRY NEWSPO BOX 1090 PAONIA,CO 81428	N/A	509(a)(1)	General Unrestricted	40,000
HITCHCOCK CENTER INC525 S PLEASANT ST AMHERST,MA 01002	N/A	509(a)(1)	Annual Fund and Capital Campaign	84,000
ICLEI - LOCAL GOVERNMENTS FOR180 CANAL ST STE 401 BOSTON,MA 02114	N/A	509(a)(1)	General Unrestricted	200,000
IAF NORTHWEST649 STRANDER BLVD STE B TUKWILA,WA 98188	N/A	509(a)(1)	Green and Equitable Economy Organizing Initiative	100,000
INQUIRING SYSTEMS INC164 S DEPOT ST BOONE,NC 28607	N/A	509(a)(2)	Appalachian Institute for Renewable Energy Project	200,000
INSIGHT PRODUCTIONS INCPO BOX 96 MARLBORO,VT 05344	N/A	509(a)(1)	Living Downstream Media Campaign	5,000
INTERNATIONAL DOCUMENTARY ASSOCIATI1201 W 5TH ST STE M270 LOS ANGELES,CA 90017	N/A	509(a)(1)	John Lewis Film Project	10,000
INTERNATIONAL RIVERS NETWORK2150 ALLSTON WAY STE 300 BERKELEY,CA 94704	N/A	509(a)(1)	General Unrestricted	400,000
INTERNATIONAL RIVERS NETWORK2150 ALLSTON WAY STE 300 BERKELEY,CA 94704	N/A	509(a)(1)	Solutions Project	110,000
INTERNEWS NETWORKPO BOX 4448 ARCATA,CA 95518	N/A	509(a)(1)	Earth Journalism Network Division	50,000
LOCAL INITIATIVES SUPPORT CORPORATI501 7TH AVE NEW YORK,NY 10018	N/A	509(a)(1)	LISCs Green Development Center	500,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MASSACHUSETTS INSTITUTE OF TECHNOLOGY77 MASSACHUSETTS AVE CAMBRIDGE,MA 02139	N/A	509(a)(1)	Department of Urban Studies and Plannings Community Innovators Lab	300,000
MINNESOTA PUBLIC RADIO480 CEDAR ST SAINT PAUL,MN 55101	N/A	509(a)(1)	Sustainability Initiative	1,000,000
MISSOULA URBAN DEMONSTRATION PROJECT629 PHILLIPS ST MISSOULA,MT 59802	N/A	509(a)(1)	Missoula Tool Library and Truck Share Relocation and Expansion	10,000
MONTANA NATURAL HISTORY CENTER INC120 HICKORY ST MISSOULA,MT 59801	N/A	509(a)(1)	Visiting Naturalists in the Schools Program	40,000
MURIE CENTERPO BOX 399 MOOSE,WY 83012	N/A	509(a)(1)	General Unrestricted	30,000
NATIONAL PARKS CONSERVATION ASSOCIATION777 6TH ST NW STE 700 WASHINGTON,DC 20001	N/A	509(a)(1)	General Unrestricted	4,000,000
NATIONAL WILDLIFE FEDERATION11100 WILDLIFE CENTER DR RESTON,VA 20190	N/A	509(a)(2)	Atlanta Earth Tomorrow Program	50,000
NATIONAL WILDLIFE FEDERATION11100 WILDLIFE CENTER DR RESTON,VA 20190	N/A	509(a)(2)	Campus Ecology Program	300,000
NATIONAL WILDLIFE FEDERATION11100 WILDLIFE CENTER DR RESTON,VA 20190	N/A	509(a)(2)	Wildlife Conflict Resolution Project	50,000
NATURE BRIDGE28 GEARY ST STE 650 SAN FRANCISCO,CA 94108	N/A	509(a)(2)	General Unrestricted	500,000
NATURE CONSERVANCY4245 N FAIRFAX DR STE 100 ARLINGTON,VA 22203	N/A	509(a)(1)	Crown of the Continent Matching Fund Campaign	500,000
OPERATION GREEN LEAVES INC PO BOX 5254 CORAL GABLES,FL 33114	N/A	509(a)(2)	Earthwise Newsletter Project	5,000
ORION SOCIETYRIVERBANK HOUSE 195 MAIN ST GREAT BARRINGTON,MA 01230	N/A	509(a)(1)	General Unrestricted	300,000
ORION SOCIETYRIVERBANK HOUSE 195 MAIN ST GREAT BARRINGTON,MA 01230	N/A	509(a)(1)	Circulation and Delivery Program	50,000
PULITZER CENTER ON CRISIS REPORTING1779 MASSACHUSETTS AVE WASHINGTON,DC 20036	N/A	509(a)(1)	General Unrestricted	400,000
PULITZER CENTER ON CRISIS REPORTING1779 MASSACHUSETTS AVE WASHINGTON,DC 20036	N/A	509(a)(1)	Dan Grossmans Multi-Media Hot Topics Book	50,000
RAINFOREST ALLIANCE INC665 BROADWAY STE 500 NEW YORK,NY 10012	N/A	509(a)(1)	Leapfrog Campaign	235,266
ROCKEFELLER FAMILY FUND INC 475 RIVERSIDE DR STE 900 NEW YORK,NY 10115	N/A	509(a)(1)	General Unrestricted	425,000
ROCKEFELLER FAMILY FUND INC 475 RIVERSIDE DR STE 900 NEW YORK,NY 10115	N/A	509(a)(1)	RE-AMPs Environmental Justice Assessment Project	30,000
ROOT CAPITAL INC955 MASSACHUSETTS AVE 5TH FL CAMBRIDGE,MA 02139	N/A	509(a)(1)	General Unrestricted	500,000
ROOT CAPITAL INC955 MASSACHUSETTS AVE 5TH FL CAMBRIDGE,MA 02139	N/A	509(a)(1)	Gender Inclusion Research Project	50,000
SISKIYOU FIELD INSTITUTE1241 ILLINOIS RD SELMA,OR 97538	N/A	509(a)(1)	General Unrestricted	25,000
SISKIYOU FIELD INSTITUTE1241 ILLINOIS RD SELMA,OR 97538	N/A	509(a)(1)	Regional Marketing Initiative 2012-2013 Project	36,000
SONORAN INSTITUTE44 E BROADWAY STE 350 TUCSON,AZ 85701	N/A	509(a)(1)	General Operating Support the Northern Rockies Program	500,000
SOUTHERN ALLIANCE FOR CLEAN ENERGYPO BOX 1842 KNOXVILLE,TN 37901	N/A	509(a)(1)	General Unrestricted	50,000
SOUTHFACE ENERGY INSTITUTE INC241 PINE ST NE ATLANTA,GA 30308	N/A	509(a)(1)	General Unrestricted	395,000
SOUTHFACE ENERGY INSTITUTE INC241 PINE ST NE ATLANTA,GA 30308	N/A	509(a)(1)	Program Activities, Management Systems and Strategic Planning	125,000
SOUTHWESTERN UNIVERSITY 1001 E UNIVERSITY AVE BOX 7476 GEORGETOWN,TX 78626	N/A	509(a)(1)	Environmental Studies Program	109,000
STUDENT CONSERVATION ASSOCIATION INPO BOX 550 CHARLESTOWN,NH 03603	N/A	509(a)(1)	General Unrestricted	100,000
SUSTAINABLE NORTHWEST813 SW ALDER ST STE 500 PORTLAND,OR 97205	N/A	509(a)(1)	General Support	150,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SUSTAINABLE SOUTH BRONX1231 LAFAYETTE AVE UNIT 4 BRONX,NY 10474	N/A	509(a)(1)	General Unrestricted	100,000
THE DC PROJECT INC1850 M ST NW STE 1150 WASHINGTON,DC 20036	N/A	509(a)(1)	General Operations and the Groundswell Energy Efficiency Software Initiative	400,000
THE BIOMIMICRY INSTITUTEPO BOX 9216 MISSOULA,MT 59807	N/A	509(a)(1)	General Unrestricted	400,000
THE NATIONAL ENVIRONMENTAL EDUCATIO4301 CONNECTICUT AVE NW STE 160 WASHINGTON,DC 20008	N/A	509(a)(1)	General Unrestricted	400,000
THE REGENERATION PROJECT220 MONTGOMERY ST STE 450 SAN FRANCISCO,CA 94104	N/A	509(a)(1)	Interfaith Power Light Campaign	350,000
TIDES CENTERPO BOX 29907 SAN FRANCISCO,CA 94129	N/A	509(a)(1)	General Unrestricted	100,000
TIDES CENTERPO BOX 29907 SAN FRANCISCO,CA 94129	N/A	509(a)(1)	Electronics Take Back Coalition Project	100,000
TIDES CENTERPO BOX 29907 SAN FRANCISCO,CA 94129	N/A	509(a)(1)	Environmental Health Strategy Centers Maine Bio-Plastics Project	200,000
TRINITY UNIVERSITYONE TRINITY PL SAN ANTONIO,TX 78212	N/A	509(a)(1)	Trinity University Press advertising for Moral Ground Program	5,000
UNITY COLLEGE90 QUAKER HILL RD UNITY,ME 04988	N/A	509(a)(1)	Student Eco-Dorm Project	194,500
UNIVERSITY OF MARYLAND BALTIMORE FO620 W LEXINGTON ST BALTIMORE,MD 21201	N/A	509(a)(1)	Alliance of Nurses for Healthy Environments Project	200,000
UNIVERSITY OF MASSACHUSETTS LOWELL1 UNIVERSITY AVE LOWELL,MA 01854	N/A	509(a)(1)	General Unrestricted	100,000
UPPER CHATTAHOOCHEE RIVERKEEPER FUN916 JOSEPH E LOWERY BLVD NW ATLANTA,GA 30318	N/A	509(a)(1)	Lanier Learning Center and Neighborhood Water Watch Program	30,000
US GREEN BUILDING COUNCIL-GEORGIA CPO BOX 54677 ATLANTA,GA 30308	N/A	509(a)(1)	General Unrestricted	25,000
VIRGINIA ORGANIZING INC703 CONCORD AVE CHARLOTTESVILLE,VA 22903	N/A	509(a)(1)	Advancing Green Chemistry Project	300,000
VIRGINIA ORGANIZING INC703 CONCORD AVE CHARLOTTESVILLE,VA 22903	N/A	509(a)(1)	Environmental Health Sciences Project	550,000
VIRGINIA ORGANIZING INC703 CONCORD AVE CHARLOTTESVILLE,VA 22903	N/A	509(a)(1)	Health and Environmental Funders Network Project	35,000
WESTERN RIVERS CONSERVANCY 71 SW OAK ST STE 100 PORTLAND,OR 97204	N/A	509(a)(1)	Yurok Tribe Blue Creek Land Acquisition Project	125,000
WGBH EDUCATIONAL FOUNDATION1 GUEST ST BOSTON,MA 02135	N/A	509(a)(1)	Green Media Discretionary Fund	1,450,000
WGBY DIVISION OF WGBH EDUCATIONAL F44 HAMPDEN ST SPRINGFIELD,MA 01103	N/A	509(a)(1)	Fixing the Future 2 Program	200,000
WILDERNESS SOCIETY1615 M ST NW LBBY 2 WASHINGTON,DC 20036	N/A	509(a)(1)	Northern Rockies Program	30,000
WORLD MEDIA FOUNDATION INC 20 HOLLAND ST SOMERVILLE,MA 02144	N/A	509(a)(1)	Living on Earth Radio Program	20,000
YALE UNIVERSITY-SCHOOL OF FORESTRY195 PROSPECT ST KROON HALL NEW HAVEN,CT 06520	N/A	509(a)(1)	Senior Faculty Appts of Mary Evelyn Tucker John Grim	180,000
YELLOWSTONE TO YUKON CONSERVATION IPO BOX 157 BOZEMAN,MT 59771	N/A	509(a)(1)	General Unrestricted	250,000
Total  3a				29,772,372

TY 2011 General Explanation Attachment

Name: The Kendeda Fund

EIN: 20-6881642

Software ID: 11000218

Software Version: 2011.0.0

Identifier	Return Reference	Explanation
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**TY 2011 Investments Corporate
Stock Schedule****Name:** The Kendeda Fund**EIN:** 20-6881642**Software ID:** 11000218**Software Version:** 2011.0.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
100000 shares of HOME DEPOT INC. HD	4,019,000	4,204,000

TY 2011 LiquidationExplanationStmt**Name:** The Kendeda Fund**EIN:** 20-6881642**Software ID:** 11000218**Software Version:** 2011.0.0

Statement: This statement is submitted to report the distribution of certain assets during the above-referenced year. The distributions resulted in a substantial contraction of assets. The following information is submitted in accordance with Treasury Regulation Section 1.6043-3a1 and the Form 990-PF instructions During the taxable year ending December 31, 2011, The Kendeda Fund the Foundation made distributions from assets from sources other than current income. Collectively, the distributions in excess of current income totaled 29,772,372. This amount represents over 25 of the Foundations net assets of 6,207,321 as measured by fair market value at the beginning of the Foundations taxable year ending December 31, 2011. Although the Foundation technically experienced a substantial contraction, it will continue in existence and has no plans for dissolution. The Foundation made distributions of cash to the grantees listed in the attachment to Part XV, Line 3a each such grant was made solely for the charitable purpose specified therein.

TY 2011 Legal Fees Schedule

Name: The Kendeda Fund

EIN: 20-6881642

Software ID: 11000218

Software Version: 2011.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
General Governance Matters and Counseling	210			210

TY 2011 Other Expenses Schedule**Name:** The Kendeda Fund**EIN:** 20-6881642**Software ID:** 11000218**Software Version:** 2011.0.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	89,500			89,500
Foundation Dues Memberships	12,522			12,522

TY 2011 Other Professional Fees Schedule**Name:** The Kendeda Fund**EIN:** 20-6881642**Software ID:** 11000218**Software Version:** 2011.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Philanthropic Consulting Independent Contractor	250,000			250,000

TY 2011 Taxes Schedule**Name:** The Kendeda Fund**EIN:** 20-6881642**Software ID:** 11000218**Software Version:** 2011.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Estimated Tax for 2011	373,200	0	0	0
Excise Tax for 2010	194,931	0	0	0