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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation KOMAREK-HYDE-MCQUEEN FOUNDATION		A Employer identification number 20-6437305
Number and street (or P O box number if mail is not delivered to street address) 3400 DUNDEE ROAD	Room/suite 320	B Telephone number (847) 714-1000
City or town, state, and ZIP code NORTHBROOK, IL 60062		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> Foreign organizations meeting the 85% test, 2. check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,333,181. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	87,711.	87,711.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	79,251.			
b Gross sales price for all assets on line 6a 1,708,828.				
7 Capital gain net income (from Part IV, line 2)		79,251.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	4,388.	4,388.		STATEMENT 2
12 Total. Add lines 1 through 11	171,350.	171,350.		
13 Compensation of officers, directors, trustees, etc	18,747.	9,373.		9,374.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 3	23,469.	11,735.		11,734.
b Accounting fees STMT 4	5,950.	2,975.		2,975.
c Other professional fees STMT 5	20,405.	20,405.		0.
17 Interest				
18 Taxes STMT 6	2,135.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 7	15.	0.		15.
24 Total operating and administrative expenses. Add lines 13 through 23	70,721.	44,488.		24,098.
25 Contributions, gifts, grants paid	138,500.			138,500.
26 Total expenses and disbursements. Add lines 24 and 25	209,221.	44,488.		162,598.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-37,871.			
b Net investment income (if negative, enter -0-)		126,862.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	63,764.	45,801.	45,801.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	174,653.		
	b Investments - corporate stock STMT 9	1,187,796.	2,116,959.	1,893,701.
	c Investments - corporate bonds STMT 10	985,928.	400,326.	393,203.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ DIVIDEND RECEIVABLE)	872.	476.	476.	
16 Total assets (to be completed by all filers)	2,413,013.	2,563,562.	2,333,181.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ OPEN TRANSACTIONS)	6,389.	17,280.	
	23 Total liabilities (add lines 17 through 22)	6,389.	17,280.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,370,138.	3,547,667.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-963,514.	-1,001,385.	
30 Total net assets or fund balances	2,406,624.	2,546,282.		
31 Total liabilities and net assets/fund balances	2,413,013.	2,563,562.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,406,624.
2 Enter amount from Part I, line 27a	2	-37,871.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	177,529.
4 Add lines 1, 2, and 3	4	2,546,282.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,546,282.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	SEE ATTACHED STATEMENT		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	1,708,828.	1,629,577.	79,251.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			79,251.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	79,251.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	118,515.	2,470,970.	.047963
2009	134,769.	2,402,727.	.056090
2008	146,918.	2,929,752.	.050147
2007	25,593.	2,664,866.	.009604
2006	28,477.	467,862.	.060866

2 Total of line 1, column (d)	2	.224670
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044934
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,453,505.
5 Multiply line 4 by line 3	5	110,246.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,269.
7 Add lines 5 and 6	7	111,515.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	162,598.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Total credits and payments'. Values include 1,269, 0, 1,269, 0, 1,269, 1,250, 1, 20, and 1,250.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question text, 'Yes', and 'No'. Questions cover political campaign influence, political expenditures, unrelated business income, and substantial contributors. Includes handwritten entries like 'IL' and 'N/A'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of ROLLIN J. SOSKIN Telephone no. (847) 714-1000 Located at 3400 DUNDEE ROAD, SUITE 320, NORTHBROOK, IL ZIP+4 60062
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? Yes No X
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROLLIN J. SOSKIN 3400 DUNDEE ROAD UNIT 320 NORTHBROOK, IL 60062	TRUSTEE 0.00	18,747.	0.	0.
PATRICIA HYDE 3400 DUNDEE ROAD 320 NORTHBROOK, IL 60062	TRUSTEE 0.00	0.	0.	0.
MICHAEL MCQUEEN 3400 DUNDEE ROAD 320 NORTHBROOK, IL 60062	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,446,097.
b	Average of monthly cash balances	1b	44,295.
c	Fair market value of all other assets	1c	476.
d	Total (add lines 1a, b, and c)	1d	2,490,868.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,490,868.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	37,363.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,453,505.
6	Minimum investment return. Enter 5% of line 5	6	122,675.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	122,675.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,269.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,269.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	121,406.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	121,406.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	121,406.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	162,598.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	162,598.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,269.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	161,329.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				121,406.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			92,797.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 162,598.				
a Applied to 2010, but not more than line 2a			92,797.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				69,801.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				51,605.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2011	(b) 2010	Prior 3 years		
			(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHICAGO SYMPHONY ORCHESTRA 220 SOUTH MICHIGAN AVENUE CHICAGO, IL 60604	NONE	501C3	GENERAL CHARITABLE PURPOSES	10,000.
GOLDEN HILLS RANCH EQUINE RESCUE & REHABILITATION 43945 GOLDEN HILLS DRIVE AGUANGA, CA 92536	NONE	501C3	GENERAL CHARITABLE PURPOSES	5,000.
LYRIC OPERA OF CHICAGO 20 NORTH WACKER DRIVE CHICAGO, IL 60604	NONE	501C3	GENERAL CHARITABLE PURPOSES	10,000.
SOCIETY OF ST VINCENT DE PAUL COLORADO RIVER DISTRICT PO BOX 788 KINGMAN, AZ 86402	NONE	501C3	GENERAL CHARITABLE PURPOSES	15,000.
ST. MARY'S CATHOLIC CHURCH 302 E SPRING STREET KINGMAN, AZ 86461	NONE	501C3	GENERAL CHARITABLE PURPOSES	10,000.
Total	SEE CONTINUATION SHEET(S)			138,500.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF IL FOUNDATION 1305 WEST GREEN STREET URBANA, IL 61801-2962	NONE	501C3	GENERAL CHARITABLE PURPOSES	50,000.
CHICAGO ACADEMY FOR THE ARTS 1010 WEST CHICAGO AVENUE CHICAGO, IL 60642	NONE	501C3	GENERAL CHARITABLE PURPOSES	30,000.
SALVATION ARMY 615 SLATERS LANE PO BOX 269 ALEXANDRIA, VA 22313	NONE	501C3	GENERAL CHARITABLE PURPOSES	5,000.
SUSAN G KOMEN RACE FOR THE CURE PO BOX 650309 DALLAS, TX 75265	NONE	501C3	GENERAL CHARITABLE PURPOSES	3,500.
Total from continuation sheets				88,500.

KOMAREK-HYDE-MCQUEEN FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED STATEMENT - DK 13728 KT	P		
b	SEE ATTACHED STATEMENT - DK 13728 KT	P		
c	SEE ATTACHED STATEMENT - DK 13716 KT	P		
d	SEE ATTACHED STATEMENT - DK 13748 KT	P		
e	SEE ATTACHED STATEMENT - DK 13748 KT	P		
f	SEE ATTACHED STATEMENT - DK 30139 KT	P		
g	SEE ATTACHED STATEMENT - DK 30139 KT	P		
h	SEE ATTACHED STATEMENT - DK 30140 KT	P		
i	SEE ATTACHED STATEMENT - DK 30140 KT	P		
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	267,293.		267,336.	-43.
b	369,555.		359,865.	9,690.
c	200,379.		159,921.	40,458.
d	77,346.		95,606.	-18,260.
e	199,928.		199,928.	0.
f	6,405.		6,232.	173.
g	40,394.		38,811.	1,583.
h	106,120.		105,133.	987.
i	441,371.		396,745.	44,626.
j	37.			37.
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-43.
b			9,690.
c			40,458.
d			-18,260.
e			0.
f			173.
g			1,583.
h			987.
i			44,626.
j			37.
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	79,251.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INTEREST EXPENSE	-247.	0.	-247.
INTEREST INCOME	35,017.	0.	35,017.
INTEREST INCOME US SAVINGS BONDS	2,254.	0.	2,254.
OID US TREASURY	877.	0.	877.
ORDINARY DIVIDENDS	49,847.	37.	49,810.
TOTAL TO FM 990-PF, PART I, LN 4	87,748.	37.	87,711.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS REVENUE	4,388.	4,388.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,388.	4,388.	

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	23,469.	11,735.		11,734.
TO FM 990-PF, PG 1, LN 16A	23,469.	11,735.		11,734.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,950.	2,975.		2,975.
TO FORM 990-PF, PG 1, LN 16B	5,950.	2,975.		2,975.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEE	20,405.	20,405.		0.
TO FORM 990-PF, PG 1, LN 16C	20,405.	20,405.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX	2,135.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,135.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	15.	0.		15.
TO FORM 990-PF, PG 1, LN 23	15.	0.		15.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
DESCRIPTION			AMOUNT
NONDIVIDEND DISTRIBUTIONS			19,784.
MARKET VALUE ADJUSTMENT			157,745.
TOTAL TO FORM 990-PF, PART III, LINE 3			177,529.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE BALANCE SHEET ATTACHMENT	1,317,772.	1,201,384.	
SILVER CREEK LOW VOL FUND	799,187.	692,317.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,116,959.	1,893,701.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE BALANCE SHEET ATTACHMENT	400,326.	393,203.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	400,326.	393,203.	



UBS Institutional Consulting
December 2011

Account name:
Account number:

KOMAREK-HYDE-MCQUEEN
DK 13716 KT

Komarek Hyde McQueen Foundation
EIN: 20-6437305
Part II - Balance Sheet
Line 10B(b) & 10B(c)
Page 1 of 40

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period
RMA GOVERNMENT PORTFOLIO	5,017.40	5,056.65	1.00	0.01%	Nov 23 to Dec 22	30

Equities

Closed end funds & Exchange traded products

Total/reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
FIDUCIARY CLAYMORE MLP									
Symbol FMO Exchange NYSE									
Trade date Jan 20, 10	754,000	18.344	13,831.75	13,831.75	21.470	16,188.38	2,356.63		LT
Trade date Jun 24, 10	3,760,000	19.047	71,619.44	71,619.44	21.470	80,727.20	9,107.76		LT
Trade date Jun 29, 10	180,000	19.450	3,501.00	3,501.00	21.470	3,864.60	363.60		LT
Total reinvested	1,056,000	19.862	20,974.65	20,974.65	21.470	22,672.32	1,697.67		
EAI \$8.165 Current yield 6.61%									
Security total	5,750,000	19.118	88,952.19	109,926.84		123,452.50	13,525.66	34,500.31	

End of Year

Book Value \$1,317,771.95
Fair Market Value \$1,201,383.64





Account name: KOMAREK-HYDE-MCQUEEN
 Account number: DK 13716 KT

Your assets • Equities (continued)

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
STEELPATH MLP INCOME FUND CLASS A									
Symbol MLPDX									
Trade date Mar 25, 11	17,937	220	200,000	200,000	10.310	184,932	74	-15,067	26
Total reinvested	783	794		8,187	98	8,080	92	-107	06
EAI \$14,396 Current yield 7.46%									
Security total	18,721	014	200,000	208,187	98	193,013	65	-15,174	32

Your total assets

Cash	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash and money balances	5,056.65	1.57%	5,056.65		
Closed end funds & Exchange traded products	123,452.50		109,926.84	8,165.00	13,525.66
Mutual funds	193,013.65		208,187.98	14,396.00	-15,174.32
Total equities	316,466.15	98.43%	318,114.82	22,561.00	-1,648.66
Total	\$321,522.80	100.00%	\$323,171.47	\$22,561.00	-\$1,648.66

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 30		Cash and money balance					\$5,017.40
Dec 12	St Cap Gain	RMA GOVERNMENT PORTFOLIO AS OF 12/09/11		02			5,017.42

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UBS Institutional Consulting
December 2011

Komarek Hyde McQueen Foundation
EIN: 20-6437305
Part II - Balance Sheet
Line 108(b) & 108(c)
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Account name: KOMAREK-HYDE-MCQUEEN
Account number: DK 13744 KT

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period
RMA GOVERNMENT PORTFOLIO	8,910.36	17,271.66	1.00	0.01%	Nov 23 to Dec 22	30

Fixed income

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
BLACKSTONE / GSO LONG SHORT CREDIT INCOME FUND									
Symbol BGX Exchange NYSE									
Trade date Jan 26, 11	12,500,000	20.000	250,000.00	250,000.00	17.060	213,250.00	-36,750.00	-36,750.00	ST
EAI \$16,200 Current yield 7.60%									
STONE HBR EMERGING MKTS INCOME									
Symbol EDF Exchange NYSE									
Trade date Sep 2, 11	1,518,000	24.487	37,172.21	37,172.21	20.880	31,695.84	-5,476.37	-5,476.37	ST
Trade date Sep 8, 11	8,500,000	24.492	208,190.00	208,190.00	20.880	177,480.00	-30,710.00	-30,710.00	ST
EAI \$21,639 Current yield 10.34%									
Security total	10,018,000	24.492	245,362.21	245,362.21		209,175.84	-36,186.37	-36,186.37	
Total			\$495,362.21	\$495,362.21		\$422,425.84	-\$72,936.37	-\$72,936.37	

Total estimated annual income: **\$37,839**





Account name: KOMAREK-HYDE-MCQUEEN
 Account number: DK 13744 KT

Your assets (continued)

Broad commodities

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
BLACKROCK RESOURCES & COMMODITIES STRATEGY TR	14,880,000	16,256	241,892.25	241,892.25	13.280	197,606.40	-44,285.85	-44,285.85	ST
Symbol: BCX Exchange: NYSE									
Trade date: Sep 2, 11									
EAI \$20.832 Current yield 10.54%									

Your total assets

	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	17,271.66	2.71%	17,271.66		
Cash and money balances	17,271.66	2.71%	17,271.66		
Fixed income	422,425.84	66.28%	495,362.21	37,839.00	-72,936.37
Closed end funds & Exchange traded products	422,425.84	66.28%	495,362.21	37,839.00	-72,936.37
Broad commodities	197,606.40	31.01%	241,892.25	20,832.00	-44,285.85
Closed end funds & Exchange traded products	197,606.40	31.01%	241,892.25	20,832.00	-44,285.85
Total	\$637,303.90	100.00%	\$754,526.12	\$58,671.00	-\$117,222.22

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 30		Cash and money balance					\$8,910.36
Dec 12	St Cap Gain	RMA GOVERNMENT PORTFOLIO AS OF 12/09/11		03			8,910.39
Dec 23	Dividend	RMA GOVERNMENT PORTFOLIO AS OF 12/22/11		03			8,910.42

continued next page



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December 2011

Account name: KOMAREK-HYDE-MCQUEEN
 Friendly account name: Spectrum Pfd's
 Account number: DK 30139 KT

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period
Cash	0 00	228 49				
RMA MONEY MKT PORTFOLIO	9,942 23	10,115 15	1 00	0 01%	Nov 23 to Dec 22	30
Total	\$9,942.23	\$10,343.64				

Fixed income

Preferred securities

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
AEGON NV 6 500%								
CALLABLE 12/15/10 Symbol AED Exchange NYSE EAI \$78 Current yield 8 21%	Jan 19, 10	18 000	19 550	351 90	19 800	356 40	4 50	LT
	Jun 25, 10	9 000	17 438	156 95	19 800	178 20	21 25	LT
	Sep 26, 11	6 000	18 705	112 23	19 800	118 80	6 57	ST
	Sep 28, 11	15 000	19 328	289 92	19 800	297 00	7 08	ST
Security total		48 000	911 00			950 40	39 40	

AEGON NV PREFERRED CLBL PAR

VALUE - 25 00 USD

Symbol AEB Exchange NYSE

EAI \$142 Current yield 6 36%

	Jan 19, 10	101 000	17 699	1,787 66	15 950	1,610 95	-176 71	LT
	Jun 25, 10	39 000	17 362	677 13	15 950	622 05	-55 08	LT
Security total		140 000	2,464 79			2,233 00	-231 79	

continued next page



Friendly account name: Spectrum Pfds
 Account number: DK 30139 KT

Your assets • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
AEGON NV SHS SPON ADR								
6 375% PREFERRED								
CALLABLE 6/15/15								
Symbol AEH Exchange NYSE								
EAI \$359 Current yield 8.19%								
	Jan 19, 10	87 000	19 464	1,693 37	19 470	1,693 89	0 52	LT
	Jun 25, 10	33 000	17 393	573 99	19 470	642 51	68 52	LT
	Nov 2, 10	36 000	22 950	826 20	19 470	700 92	-125 28	LT
	Mar 7, 11	6 000	22 430	134 58	19 470	116 82	-17 76	ST
	Mar 11, 11	3 000	22 510	67 53	19 470	58 41	-9 12	ST
	Mar 17, 11	6 000	22 596	135 58	19 470	116 82	-18 76	ST
	Apr 11, 11	6 000	22 905	137 43	19 470	116 82	-20 61	ST
	Apr 12, 11	6 000	22 848	137 09	19 470	116 82	-20 27	ST
	Apr 13, 11	3 000	22 796	68 39	19 470	58 41	-9 98	ST
	Apr 14, 11	3 000	22 743	68 23	19 470	58 41	-9 82	ST
	May 17, 11	6 000	24 245	145 47	19 470	116 82	-28 65	ST
	May 19, 11	6 000	24 341	146 05	19 470	116 82	-29 23	ST
	May 25, 11	6 000	24 420	146 52	19 470	116 82	-29 70	ST
	Jun 9, 11	3 000	23 383	70 15	19 470	58 41	-11 74	ST
	Jun 13, 11	6 000	23 636	141 82	19 470	116 82	-25 00	ST
	Jun 16, 11	9 000	23 750	213 75	19 470	175 23	-38 52	ST
Security total		225 000		4,706 15		4,380 75	-325 40	
AEGON NV 6 875% PREFERRED CLBL								
PAR VALUE - 25 00 USD								
Symbol AEV Exchange NYSE								
EAI \$43 Current yield 8.22%								
	Jan 19, 10	17 000	20 420	347 14	20 920	355 64	8 50	LT
	Jun 25, 10	8 000	18 480	147 84	20 920	167 36	19 52	LT
Security total		25 000		494 98		523 00	28 02	
AEGON NV 7 250% PREFERRED CLBL								
PAR VALUE - 25 00 USD								
Symbol AEF Exchange NYSE								
EAI \$120 Current yield 8.23%								
	Jan 19, 10	34 000	21 470	729 98	22 100	751 40	21 42	LT
	Jun 25, 10	14 000	19 550	273 70	22 100	309 40	35 70	LT
	Jun 17, 11	9 000	24 640	221 76	22 100	198 90	-22 86	ST
	Jun 28, 11	6 000	24 718	148 31	22 100	132 60	-15 71	ST

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December 2011

Komarek Hyde McQueen Foundation
EIN: 20-6437305
 Part II – Balance Sheet
 Line 10B(b) & 10B(c)
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Account name: KOMAREK-HYDE-MCQUEEN
 Friendly account name: Spectrum Pfrds
 Account number: DK 30139 KT

Your assets • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Jun 29, 11	3 000	24 880	74 64	22 100	66 30	-8 34	ST
AMERIPRISE FINL INC		66 000		1,448 39		1,458 60	10 21	
7 750%								
DUE 06/15/39 CALLABLE								
Symbol AMP PRA Exchange NYSE	Jan 19, 10	66 000	25 440	1,679 04	28 350	1,871 10	192 06	LT
EAI \$178 Current yield 6 82%	Jun 25, 10	26 000	26 771	696 07	28 350	737 10	41 03	LT
Security total		92 000		2,375 11		2,608 20	233 09	
ARCH CAPITAL GROUP LTD NON								
CUMUL SER A 8 00% PREFERRED								
CLBL PAR VALUE - 25 00 USD								
Symbol ARH PRA Exchange NYSE	Jan 19, 10	38 000	25 599	972 78	25 470	967 86	-4 92	LT
EAI \$122 Current yield 7 85%	Jun 25, 10	23 000	25 100	577 30	25 470	585 81	8 51	LT
Security total		61 000		1,550 08		1,553 67	3 59	
ARCH CAPITAL CALL 5/15/11								
7 875% PREFERRED CLBL								
PAR VALUE - 25 00 USD								
Symbol ARH PRB Exchange NYSE	Jan 19, 10	10 000	25 100	251 00	25 390	253 90	2 90	LT
EAI \$57 Current yield 7 74%	Apr 14, 10	12 000	25 400	304 80	25 390	304 68	-0 12	LT
	Jun 25, 10	7 000	25 080	175 56	25 390	177 73	2 17	LT
Security total		29 000		731 36		736 31	4 95	
BAC CAP TR V								
6 000%								
DUE 11/03/34 CALLABLE								
Symbol BAC PRY Exchange NYSE	Jan 19, 10	18 000	20 640	371 52	18 570	334 26	-37 26	LT
EAI \$39 Current yield 8 08%	Jun 25, 10	8 000	19 710	157 68	18 570	148 56	-9 12	LT
Security total		26 000		529 20		482 82	-46 38	

continued next page



Friendly account name: Spectrum Pfds
 Account number: DK 30139 KT

Your assets • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
BAC CAP TR X 6 250%								
DUE 03/29/55 CALLABLE Symbol BAC PRB Exchange NYSE EAI \$38 Current yield 8 48%	Jan 19, 10 Jun 25, 10	17 000 7 000	20 290 20 485	344 93 143 40	18 680 18 680	317 56 130 76	-27 37 -12 64	LT LT
Security total		24 000		488 33		448 32	-40 01	
BAC CAP TR XII 6 875% DUE 08/02/55 CLBL 08/02/11 @ \$25 00 Symbol BAC PRC Exchange NYSE EAI \$48 Current yield 8 49%	Jan 19, 10 Jun 25, 10	14 000 14 000	23 034 21 850	322 48 305 90	20 200 20 200	282 80 282 80	-39 68 -23 10	LT LT
Security total		28 000		628 38		565 60	-62 78	
BANK OF AMER CORP SER D 6 204% PREFERRED CLBL Symbol BAC PRD Exchange NYSE EAI \$166 Current yield 8 01%	Sep 23, 10 Sep 30, 10 Oct 4, 10	14 000 48 000 45 000	22 300 22 130 22 140	312 20 1,062 24 996 30	19 360 19 360 19 360	271 04 929 28 871 20	-41 16 -132 96 -125 10	LT LT LT
Security total		107 000		2,370 74		2,071 52	-299 22	
BANK OF AMER CORP 6 625% PREFERRED CLBL CALLABLE 10/01/17 @ 25 00 Symbol BAC PRI Exchange NYSE EAI \$124 Current yield 8 74%	Jan 6, 11 Feb 22, 11 Feb 23, 11 Apr 20, 11 Apr 26, 11	18 000 21 000 21 000 9 000 6 000	22 930 23 450 23 200 23 950 24 051	412 74 492 45 487 20 215 55 144 31	18 910 18 910 18 910 18 910 18 910	340 38 397 11 397 11 170 19 113 46	-72 36 -95 34 -90 09 -45 36 -30 85	ST ST ST ST ST
Security total		75 000		1,752 25		1,418 25	-334 00	

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Komarek Hyde McQueen Foundation
EIN: 20-6437305
 Part II – Balance Sheet
 Line 10B(b) & 10B(c)
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Account name: KOMAREK-HYDE-MCQUEEN
 Friendly account name: Spectrum Pfd
 Account number: DK 30139 KT

Your assets ▶ Fixed income ▶ Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
BANK OF AMER CORP 8 200% PREFERRED CLBL PAR VALUE - 25 00 USD	Sep 2, 11	21 000	24 187	507 93	22 100	464 10	-43 83	ST
Symbol BAC PRH Exchange NYSE EAI \$43 Current yield 9 27%								
BANK OF AMERICA CORPORATION SER 3 6 375% PREFERRED CLBL	Mar 12, 10	11 000	20 600	226 60	18 230	200 53	-26 07	LT
Symbol BML PRI Exchange NYSE EAI \$92 Current yield 8 70%	Mar 16, 10	15 000	20 600	309 00	18 230	273 45	-35 55	LT
	Jun 25, 10	11 000	19 320	212 52	18 230	200 53	-11 99	LT
	Aug 16, 11	21 000	19 668	413 04	18 230	382 83	-30 21	ST
Security total		58 000		1,161 16		1,057 34	-103 82	
BARCLAYS BANK PLC SP ADR 7 1%PF3 SER 3 PREFERRED CLBL PAR VALUE - 25 00 USD	Jan 19, 10	115 000	23 470	2,699 05	19 770	2,273 55	-425 50	LT
Symbol BCS PRA Exchange NYSE EAI \$323 Current yield 8 98%	Jun 25, 10	46 000	22 136	1,018 26	19 770	909 42	-108 84	LT
	Sep 14, 11	21 000	20 717	435 07	19 770	415 17	-19 90	ST
Security total		182 000		4,152 38		3,598 14	-554 24	
BARCLAYS BANK PLC SER 4 7 750% PREFERRED CLBL PAR VALUE - 25 00 USD	Jan 28, 10	4 000	24 145	96 58	21 080	84 32	-12 26	LT
Symbol BCS PRC Exchange NYSE EAI \$138 Current yield 9 22%	Jan 29, 10	6 000	24 145	144 87	21 080	126 48	-18 39	LT
	May 6, 10	9 000	22 804	205 24	21 080	189 72	-15 52	LT
	May 10, 10	3 000	23 976	71 93	21 080	63 24	-8 69	LT
	May 11, 10	12 000	23 861	286 34	21 080	252 96	-33 38	LT
	Jun 25, 10	16 000	23 620	377 93	21 080	337 28	-40 65	LT
	Sep 9, 11	21 000	23 722	498 18	21 080	442 68	-55 50	ST
Security total		71 000		1,681 07		1,496 68	-184 39	

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Friendly account name: Spectrum Pfds
 Account number: DK 30139 KT

Your assets • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
BARCLAYS BANK PLC ADR PFD SR 5 SER 5 8 125% PREFERRED CLBL PAR VALUE - 25 00 USD Symbol BCS PRD Exchange NYSE EAI \$238 Current yield 9 13%	Jan 19, 10 Jun 25, 10	83 000 34 000	25 000 24 669	2,075 00 838 76	22 280 22 280	1,849 24 757 52	-225 76 -81 24	LT LT
Security total		117 000		2,913 76		2,606 76	-307 00	
BARCLAYS BK PLC SER 2 6 625% PREFERRED CLBL PAR VALUE - 25 00 USD Symbol BCS PR Exchange NYSE EAI \$204 Current yield 9 04%	Jan 19, 10 Jun 25, 10	89 000 34 000	21 882 20 442	1,947 54 695 03	18 340 18 340	1,632 26 623 56	-315 28 -71 47	LT LT
Security total		123 000		2,642 57		2,255 82	-386 75	
BNY CAPITAL V 5 9500% DUE 05/01/33 CALLABLE 5/01/08@ \$25 00 Symbol BK PRF Exchange NYSE EAI \$28 Current yield 5 80%	Jun 25, 10	19 000	25 170	478 23	25 400	482 60	4 37	LT
CBS CORP NEW 6 750% DUE 03/27/56 CALLABLE Symbol CPV Exchange NYSE EAI \$420 Current yield 6 64%	Jan 19, 10 Jun 25, 10	178 000 71 000	21 887 23 673	3,895 89 1,680 82	25 410 25 410	4,522 98 1,804 11	627 09 123 29	LT LT
Security total		249 000		5,576 71		6,327 09	750 38	
CITIGROUP CAP VIII 6 950% DUE 09/15/31 CALLABLE Symbol C PRZ Exchange NYSE EAI \$42 Current yield 7 50%	Jan 19, 10 Jun 25, 10	17 000 7 000	21 090 21 360	358 53 149 52	23 340 23 340	396 78 163 38	38 25 13 86	LT LT
Security total		24 000		508 05		560 16	52 11	

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Account name: KOMAREK-HYDE-MCQUEEN
 Friendly account name: Spectrum Pfd
 Account number: DK 30139 KT

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Your assets • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
CITIGROUP CAPITAL IX								
6.0000% DUE 02/14/2033	Jan 19, 10	58 000	18 805	1,090 69	21 410	1,241 78	151 09	LT
CALLABLE 02/13/08@\$25 00	Jun 25, 10	24 000	18 880	453 12	21 410	513 84	60 72	LT
Symbol C PRS Exchange NYSE	Jun 8, 11	6 000	23 515	141 09	21 410	128 46	-12 63	ST
EAI \$203 Current yield 7.02%	Jun 9, 11	3 000	23 440	70 32	21 410	64 23	-6 09	ST
	Jun 10, 11	9 000	23 480	211 32	21 410	192 69	-18 63	ST
	Aug 8, 11	21 000	20 196	424 13	21 410	449 61	25 48	ST
	Aug 18, 11	6 000	21 741	130 45	21 410	128 46	-1 99	ST
	Aug 22, 11	8 000	21 793	174 35	21 410	171 28	-3 07	ST
Security total		135 000		2,695 47		2,890 35	194 88	
CITIGROUP CAPITAL X								
6.1000% DUE 09/30/2033	Jan 19, 10	31 000	18 750	581 25	21 110	654 41	73 16	LT
CALLABLE 09/30/08@\$25 00	Jun 25, 10	13 000	18 810	244 53	21 110	274 43	29 90	LT
Symbol C PRR Exchange NYSE								
EAI \$67 Current yield 7.21%				825 78		928 84	103 06	
Security total		44 000						
CITIGROUP CAP XVI								
6.450%	Jan 19, 10	26 000	19 200	499 20	21 480	558 48	59 28	LT
DUE 12/31/66 CALLABLE	Jun 25, 10	10 000	19 950	199 50	21 480	214 80	15 30	LT
SER W				698 70		773 28	74 58	
Symbol C PRW Exchange NYSE								
EAI \$58 Current yield 7.50%								
Security total		36 000						
CITIGROUP								
6.350%	Jan 19, 10	39 000	18 800	733 20	21 590	842 01	108 81	LT
DUE 03/15/67 CALLABLE	Jun 25, 10	15 000	19 189	287 84	21 590	323 85	36 01	LT
Symbol C PRE Exchange NYSE								
EAI \$113 Current yield 7.37%								

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Friendly account name: Spectrum Pfds
 Account number: DK 30139 KT

Your assets • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Aug 19, 11	9 000	22 452	202 07	21 590	194 31	-7 76	ST
	Aug 22, 11	8 000	22 606	180 85	21 590	172 72	-8 13	ST
Security total		71 000		1,403 96		1,532 89	128 93	
CITIGROUP CAP XI								
6 000%								
DUE 09/27/34 CALLABLE								
Symbol C PRQ Exchange NYSE								
EAI \$102 Current yield 7 02%								
	May 3, 11	29 000	22 594	655 25	21 370	619 73	-35 52	ST
	May 4, 11	21 000	22 872	480 32	21 370	448 77	-31 55	ST
	Jul 19, 11	9 000	23 383	210 45	21 370	192 33	-18 12	ST
	Jul 26, 11	9 000	23 565	212 09	21 370	192 33	-19 76	ST
Security total		68 000		1,558 11		1,453 16	-104 95	
CITIGROUP CAPITAL XII								
FXD/FLT TRUST PFD								
7 875% DUE 10/30/2040								
Symbol C PRN Exchange NYSE								
EAI \$187 Current yield 7 55%								
	Oct 1, 10	26 000	25 980	675 48	26 060	677 56	2 08	LT
	Oct 5, 10	18 000	26 050	468 90	26 060	469 08	0 18	LT
	Oct 12, 10	24 000	26 080	625 92	26 060	625 44	-0 48	LT
	Apr 29, 11	12 000	27 770	333 24	26 060	312 72	-20 52	ST
	Aug 17, 11	9 000	25 847	232 63	26 060	234 54	1 91	ST
	Aug 19, 11	6 000	25 623	153 74	26 060	156 36	2 62	ST
Security total		95 000		2,489 91		2,475 70	-14 21	
COMCAST CORP								
7 0000%								
DUE 09/15/55 CALLABLE								
Symbol CCW Exchange NYSE								
EAI \$240 Current yield 6 85%								
	Jan 19, 10	93 000	25 063	2,330 95	25 590	2,379 87	48 92	LT
	Jun 25, 10	44 000	25 236	1,110 41	25 590	1,125 96	15 55	LT
Security total		137 000		3,441 36		3,505 83	64 47	
COMCAST CORP								
6 6250%								
DUE 05/15/56 CALLABLE								
Symbol CCS Exchange NYSE								
EAI \$229 Current yield 6 36%								
	Jan 19, 10	88 000	24 235	2,132 72	26 090	2,295 92	163 20	LT

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Komarek Hyde McQueen Foundation
EIN: 20-6437305
Part II – Balance Sheet
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Account name: KOMAREK-HYDE-MCQUEEN
Friendly account name: Spectrum Pfds
Account number: DK 30139 KT

YOUR ASSETS • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		138 000		3,349 40		3,600 42	251 02	
COMMONWEALTH REIT								
7 500%								
DUE 11/15/19 CALLABLE								
Symbol CWHN Exchange NYSE								
EAI \$75 Current yield 7 10%	Mar 4, 10	9 000	24 550	220 95	26 090	234 81	13 86	LT
	Jun 25, 10	41 000	24 286	995 73	26 090	1,069 69	73 96	LT
Security total		50 000		974 14		1,056 50	82 36	
COMMONWEALTH REIT SER C 7 125%								
PREFERRED CLBL PAR VALUE -								
25 00 USD								
Symbol CWH PRC Exchange NYSE								
EAI \$176 Current yield 7 28%	Jan 19, 10	36 000	19 340	696 24	21 130	760 68	64 44	LT
	Jun 25, 10	14 000	19 850	277 90	21 130	295 82	17 92	LT
Security total		99 000		2,114 01		2,417 67	303 66	
COMMONWEALTH REIT CUML 7 250%								
PREFERRED CLBL PAR VALUE -								
25 00 USD								
Symbol CWH PRE Exchange NYSE								
EAI \$42 Current yield 7 47%	May 27, 11	18 000	24 700	444 60	24 450	440 10	-4 50	ST
	Jun 3, 11	5 000	24 690	123 45	24 450	122 25	-1 20	ST
Security total		23 000		568 05		562 35	-5 70	
COUNTRYWIDE CAP IV								
6 7500%								
DUE 04/01/33 CALLABLE								
Symbol CFC PRA Exchange NYSE								
EAI \$133 Current yield 8 48%	Jan 19, 10	13 000	21 610	280 93	19 860	258 18	-22 75	LT
	Feb 4, 10	12 000	20 750	249 00	19 860	238 32	-10 68	LT
	Mar 23, 10	12 000	22 100	265 20	19 860	238 32	-26 88	LT
	Jun 25, 10	18 000	21 000	378 00	19 860	357 48	-20 52	LT
	Jul 30, 10	24 000	23 450	562 80	19 860	476 64	-86 16	LT
Security total		79 000		1,735 93		1,568 94	-166 99	

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Friendly account name: Spectrum Pfds
 Account number: DK 30139 KT

Your assets • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
CREDIT SUISSE GUERNSEY BRH 7 900% PREFERRED CLBL PAR VALUE - 25 00 USD Symbol CRP Exchange NYSE EAI \$549 Current yield 7 73%	Jan 19, 10 Jun 25, 10	200 000 78 000	25 876 25 336	5,175 34 1,976 21	25 550 25 550	5,110 00 1,992 90	-65 34 16 69	LT LT
Security total		278 000		7,151 55		7,102 90	-48 65	
DB CAPITAL FUNDING VIII CALL 10/18/11@25 00 6 375% PREFERRED CLBL PAR VALUE - 25 00 USD Symbol DUA Exchange NYSE EAI \$123 Current yield 8 72%	Jan 19, 10 Jun 25, 10	56 000 21 000	23 593 20 436	1,321 26 429 16	18 320 18 320	1,025 92 384 72	-295 34 -44 44	LT LT
Security total		77 000		1,750 42		1,410 64	-339 78	
DB CONT CAP TRST II PFD TR SEC CUMUL 6 550% PREFERRED CLBL PAR VALUE - 25 00 USD Symbol DXB Exchange NYSE EAI \$398 Current yield 8 78%	Jan 19, 10 Jun 25, 10 May 23, 11	169 000 65 000 9 000	22 019 20 395 24 896	3,721 36 1,325 69 224 07	18 650 18 650 18 650	3,151 85 1,212 25 167 85	-569 51 -113 44 -56 22	LT LT ST
Security total		243 000		5,271 12		4,531 95	-739 17	
DEUTSCHE BANK CAP TR V 8 050% PERPETUAL, CALLABLE Symbol DKT Exchange NYSE EAI \$81 Current yield 8 88%	Apr 27, 10 Apr 28, 10 May 10, 10 May 11, 10 Jun 25, 10	4 000 9 000 9 000 6 000 12 000	25 667 25 552 24 877 24 690 24 890	102 67 229 97 223 90 148 14 298 68	22 810 22 810 22 810 22 810 22 810	91 24 205 29 205 29 136 86 273 72	-11 43 -24 68 -18 61 -11 28 -24 96	LT LT LT LT LT
Security total		40 000		1,003 36		912 40	-90 96	

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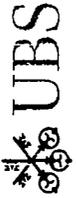
Komarek Hyde McQueen Foundation
EIN: 20-6437305
Part II – Balance Sheet
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Account name: KOMAREK-HYDE-MCQUEEN
Friendly account name: Spectrum Pfd's
Account number: DK 30139 KT

Your assets ▶ Fixed income ▶ Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
DEUTSCHE BK CAP FD TR IX 6.625%								
PERPETUAL CALL 08/20/12 Symbol DTT Exchange NYSE EAI \$51 Current yield 8.77%	Jan 19, 10 Jun 25, 10	23 000 8 000	22 610 21 090	520 03 168 72 688 75	18 750 18 750	431 25 150 00 581 25	-88 78 -18 72 -107 50	LT LT
Security total		31 000						
DEUTSCHE BK CP FUNDING X 7.350%								
PERPETUAL, CALLABLE Symbol DCE Exchange NYSE EAI \$105 Current yield 9.11%	Jan 19, 10 Jun 25, 10	40 000 17 000	24 060 22 639	962 40 384 87 1,347 27	20 210 20 210	808 40 343 57 1,151 97	-154 00 -41 30 -195 30	LT LT
Security total		57 000						
DEUTSCHE BK CONTGNT CAP TR III 7.600% PREFERRED CLBL PAR VALUE - 25.00 USD								
Symbol DTK Exchange NYSE EAI \$194 Current yield 8.79%	Jan 19, 10 Feb 11, 10 Jun 25, 10 Aug 25, 10 Jul 6, 11 Dec 9, 11 Dec 12, 11	25 000 12 000 14 000 18 000 18 000 6 000 9 000	24 650 24 450 23 380 25 123 25 880 22 980 22 698	616 25 293 40 327 32 452 23 465 84 137 88 204 29 2,497 21	21 630 21 630 21 630 21 630 21 630 21 630 21 630	540 75 259 56 302 82 389 34 389 34 129 78 194 67 2,206 26	-75 50 -33 84 -24 50 -62 89 -76 50 -8 10 -9 62 -290 95	LT LT LT LT ST ST ST
Security total		102 000						
DIGITAL REALTY TRUST INC SER E 7.000% PREFERRED CLBL Symbol DLR PRE Exchange OTC EAI \$47 Current yield 6.80%	Sep 9, 11 Oct 7, 11	18 000 9 000	24 990 24 897	449 82 224 08 673 90	25 600 25 600	460 80 230 40 691 20	10 98 6 32 17 30	ST ST
Security total		27 000						

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Your assets • Fixed income

Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
DOMINION RESOURCES INC								
8 3750%								
DUE 06/15/64								
Symbol DRU Exchange NYSE								
EAI \$163 Current yield 7 12%	Jan 19, 10	56 000	27 582	1,544 62	29 370	1,644 72	100 10	LT
	Jun 25, 10	22 000	27 765	610 84	29 370	646 14	35 30	LT
Security total		78 000		2,155 46		2,290 86	135 40	
DTE ENERGY CORP								
6 500%								
DUE 12/01/61 CALLABLE								
Symbol DTZ Exchange NYSE								
EAI \$44 Current yield 6 07%	Nov 29, 11	27 000	25 112	678 04	26 860	725 22	47 18	ST
DUKE REALTY								
6 95% SERIES M								
CALLABLE 1-31-11								
Symbol DRE PRM Exchange NYSE								
EAI \$30 Current yield 7 03%	Mar 24, 10	12 000	22 400	268 80	25 100	301 20	32 40	LT
	Jun 25, 10	5 000	21 700	108 50	25 100	125 50	17 00	LT
Security total		17 000		377 30		426 70	49 40	
DUKE REALTY CORP								
8 375%								
PREFERRED CLBL								
Symbol DRE PRO Exchange NYSE								
EAI \$31 Current yield 7 87%	Jan 26, 11	15 000	26 120	391 80	26 250	393 75	1 95	ST
ENERGY TEXAS INC								
7 875%								
DUE 06/01/39 CALLABLE								
Symbol EDT Exchange NYSE								
EAI \$43 Current yield 6 71%	Jan 19, 10	16 000	27 900	446 40	29 120	465 92	19 52	LT
	Jun 25, 10	6 000	28 053	168 32	29 120	174 72	6 40	LT
Security total		22 000		614 72		640 64	25 92	
ENERGY LA LLC 1ST MTG BD								
6 000%								
DUE 03/15/40 CALLABLE								
Symbol ELB Exchange NYSE								
EAI \$38 Current yield 5 56%	Mar 18, 10	11 000	24 959	274 55	27 320	300 52	25 97	LT

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Komarek Hyde McQueen Foundation
EIN: 20-6437305
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Account name: KOMAREK-HYDE-MCQUEEN
 Friendly account name: Spectrum Pfd's
 Account number: DK 30139 KT

YOUR ASSETS • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec. 30 (\$)	Value on Dec. 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		25 000	24 700	621 18	27 320	683 00	61 82	LT
ENERGY ARK INC 1ST MTG BD								
5 750%								
DUE 11/01/40 CALLABLE								
Symbol EAA Exchange NYSE								
EAI \$46 Current yield 5 26%								
Security total		32 000	24 900	798 50	27 310	873 92	75 42	LT
ENERGY LA LLC 1ST MTG BD SER								
5 875%								
DUE 06/15/41								
Symbol ELA Exchange NYSE								
EAI \$25 Current yield 5 40%								
Security total		17 000	24 620	418 54	27 230	462 91	44 37	LT
ENERGY MISS INC 1ST MTG BD								
6 000%								
DUE 05/01/51 CALLABLE								
Symbol EMZ Exchange NYSE								
EAI \$50 Current yield 5 41%								
Security total		33 000	24 600	811 84	28 000	924 00	112 16	ST
EVEREST RE CAP TR II								
6 200%								
DUE 03/29/34 CALLABLE								
SER B								
Symbol RE PRB Exchange NYSE								
EAI \$301 Current yield 6 28%								
Security total		194 000	20 600	4,072 30	24 720	4,795 68	723 38	LT
FIFTH THIRD CAPITAL TRUS								
7 250% CUMULATIVE								
DUE 08/15/67								
Symbol FTB PRA Exchange NYSE								
EAI \$65 Current yield 7 14%								
Security total		12 000	24 949	299 39	25 300	303 60	4 21	ST

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Friendly account name Spectrum Pfds
 Account number: DK 30139 KT

Your assets • **Fixed income** • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		36 000	25 023	150 14	25 300	151 80	1 66	ST
FIFTH THIRD CAP TRUST VI								
7 25%		9 000	25 290	227 61	25 300	227 70	0 09	ST
DUE 11/15/2067 CALLABLE		9 000	25 038	225 35	25 300	227 70	2 35	ST
Symbol FTB PRB Exchange NYSE								
EAI \$92 Current yield 7 12%								
Security total		51 000		1,129 74		1,291 32	161 58	LT
FIRST NIAGARA FINL GROUP INC								
8 625% PREFERRED CLBL PAR		18 000	25 143	452 58	25 600	460 80	8 22	ST
VALUE - 25 00 USD		27 000	25 187	680 06	25 600	691 20	11 14	ST
Exchange OTC		15 000	25 153	377 30	25 600	384 00	6 70	ST
EAI \$129 Current yield 8 40%		60 000		1,509 94		1,536 00	26 06	ST
Security total		21 000	24 930	523 53	25 800	541 80	18 27	LT
FPL GROUP CAP I TRUST								
5 8750% DUE 03/15/44								
CALLABLE 3/15/09@25 00								
Symbol NEE PRC Exchange NYSE								
EAI \$31 Current yield 5 72%								
GENERAL ELEC CAP CORP								
6 000% DUE 04/24/47								
CALLABLE 04/24/12@25 00								
Symbol GEJ Exchange NYSE								
EAI \$65 Current yield 5 84%								
Security total		43 000	24 903	1,063 54	25 870	1,112 41	48 87	LT

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Account name. KOMAREK-HYDE-MCQUEEN
Friendly account name. Spectrum Pfd's
Account number: DK 30139 KT

Your assets • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
GENL ELEC CAP SERIES A								
6.45% DUE 6/15/46								
CALL 6/15/11@25.00								
Symbol GER Exchange NYSE								
EAI \$52 Current yield 6.28%	Jan 19, 10	4,000	25.167	100.67	25.880	103.52	2.85	LT
	Jun 25, 10	28,000	25.407	711.40	25.880	724.64	13.24	LT
Security total		32,000		812.07		828.16	16.09	
GENL ELEC CAPITAL								
6.050% DUE 02/06/47								
CALLABLE 2/6/12@25.00								
Symbol GEG Exchange NYSE								
EAI \$135 Current yield 5.91%	Jan 19, 10	63,000	24.782	1,561.30	25.650	1,615.95	54.65	LT
	Jun 25, 10	26,000	24.978	649.45	25.650	666.90	17.45	LT
Security total		89,000		2,210.75		2,282.85	72.10	
GOLDMAN SACHS GROUP								
6.125%								
DUE 11/01/60 CALLABLE								
Symbol GSF Exchange NYSE								
EAI \$253 Current yield 6.19%	Oct 27, 10	21,000	24.925	523.43	24.770	520.17	-3.26	LT
	Oct 28, 10	15,000	24.920	373.81	24.770	371.55	-2.26	LT
	Nov 3, 10	21,000	24.830	521.43	24.770	520.17	-1.26	LT
	Nov 10, 10	18,000	24.250	436.50	24.770	445.86	9.36	LT
	Nov 19, 10	3,000	23.686	71.06	24.770	74.31	3.25	LT
	Nov 23, 10	21,000	23.650	496.65	24.770	520.17	23.52	LT
	Dec 14, 10	15,000	23.670	355.05	24.770	371.55	16.50	LT
	Jan 6, 11	21,000	23.487	493.23	24.770	520.17	26.94	ST
	Feb 9, 11	6,000	23.953	143.72	24.770	148.62	4.90	ST
	Feb 10, 11	3,000	23.960	71.88	24.770	74.31	2.43	ST
	Feb 18, 11	3,000	24.053	72.16	24.770	74.31	2.15	ST
	Mar 21, 11	18,000	24.179	435.23	24.770	445.86	10.63	ST
Security total		165,000		3,994.15		4,087.05	92.90	
GOLDMAN SACHS GROUP INC								
Symbol GSI Exchange NYSE								
EAI \$293 Current yield 6.50%	Oct 20, 11	33,000	24.645	813.31	25.050	826.65	13.34	ST

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Friendly account name: Spectrum Pfds
 Account number: DK 30139 KT

Your assets - Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
	Oct 28, 11	6 000	24 783	148 70	25 050	150 30	1 60	ST
	Oct 31, 11	18 000	24 729	445 13	25 050	450 90	5 77	ST
	Nov 8, 11	18 000	24 700	444 60	25 050	450 90	6 30	ST
	Nov 9, 11	21 000	24 534	515 22	25 050	526 05	10 83	ST
	Nov 11, 11	18 000	24 621	443 19	25 050	450 90	7 71	ST
	Nov 18, 11	15 000	24 550	368 25	25 050	375 75	7 50	ST
	Dec 6, 11	18 000	24 592	442 67	25 050	450 90	8 23	ST
	Dec 9, 11	33 000	24 577	811 07	25 050	826 65	15 58	ST
Security total		180 000		4,432 14		4,509 00	76 86	

GOLDMAN SACHS GROUP INC
 FLTING RATE SR D
 3 ML +67BPS
 Symbol GS PRD Exchange NYSE
 EAI \$17 Current yield 5 82%

Security total		11 000	22 047	242 52	17 180	188 98	-53 54	LT
	Jan 19, 10							
	Jun 25, 10	6 000	18 856	113 14	17 180	103 08	-10 06	LT

GOLDMAN SACHS GROUP INC PFD A
 1/1000 SER A 3 8463%
 PREFERRED CLBL PAR VALUE -
 25 00 USD
 Symbol GS PRA Exchange NYSE
 EAI \$57 Current yield 5 80%

Security total		43 000	22 190	954 17	16 670	716 81	-237 36	LT
	Jan 19, 10							
	Jun 25, 10	16 000	18 762	300 20	16 670	266 72	-33 48	LT
		59 000		1,254 37		983 53	-270 84	

HSBC HLDGS PLC SER A 6 200%
 PREFERRED CLBL PAR VALUE -
 25 00 USD
 Symbol HBC PRA Exchange NYSE
 EAI \$236 Current yield 6 50%

	Jan 19, 10	81 000	22 280	1,804 68	23 900	1,935 90	131 22	LT
	Jun 25, 10	32 000	21 395	684 66	23 900	764 80	80 14	LT
	Jul 21, 11	6 000	24 260	145 56	23 900	143 40	-2 16	ST
	Jul 25, 11	3 000	24 350	73 05	23 900	71 70	-1 35	ST
	Jul 26, 11	9 000	24 307	218 77	23 900	215 10	-3 67	ST
	Aug 19, 11	9 000	23 203	208 83	23 900	215 10	6 27	ST

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Friendly account name: Spectrum Pfds
 Account number: DK 30139 KT

Your assets - Fixed income - Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
ING GROEP N V 7 200% PREFERRED								
CLBL PAR VALUE - 25 00 USD								
Symbol INZ Exchange NYSE								
EAI \$293 Current yield 9 61%								
	Jan 19, 10	88 000	20 730	1,824 24	18 700	1,645 60	-178 64	LT
	Mar 15, 10	12 000	20 750	249 00	18 700	224 40	-24 60	LT
	Jun 25, 10	42 000	18 656	783 57	18 700	785 40	1 83	LT
	May 5, 11	9 000	24 451	220 06	18 700	168 30	-51 76	ST
	May 6, 11	12 000	24 430	293 16	18 700	224 40	-68 76	ST
Security total		163 000		3,370 03		3,048 10	-321 93	

ING GROEP N V PREFERRED								
6 125%								
CALLABLE 1/15/11@\$25 00								
Symbol ISG Exchange NYSE								
EAI \$72 Current yield 9 39%								
	May 6, 10	21 000	15 318	321 68	16 310	342 51	20 83	LT
	Jun 25, 10	8 000	17 440	139 52	16 310	130 48	-9 04	LT
	Apr 4, 11	9 000	21 216	190 95	16 310	146 79	-44 16	ST
	Apr 7, 11	9 000	21 270	191 43	16 310	146 79	-44 64	ST
Security total		47 000		843 58		766 57	-77 01	

ING GROEP N V 6 375% PREFERRED								
CLBL PAR VALUE - 25 00 USD								
Symbol ISF Exchange NYSE								
EAI \$84 Current yield 9 47%								
	May 11, 11	20 000	22 581	451 63	16 740	334 80	-116 83	ST
	May 12, 11	6 000	22 553	135 32	16 740	100 44	-34 88	ST
	May 17, 11	6 000	22 596	135 58	16 740	100 44	-35 14	ST
	Jun 10, 11	21 000	22 230	466 83	16 740	351 54	-115 29	ST
Security total		53 000		1,189 36		887 22	-302 14	

ING GROEP N V 7 375% PREFERRED								
CLBL PAR VALUE - 25 00 USD								
Symbol IDG Exchange NYSE								
EAI \$125 Current yield 9 97%								
	Jan 19, 10	48 000	21 543	1,034 11	18 430	884 64	-149 47	LT
	Jun 25, 10	20 000	19 370	387 40	18 430	368 60	-18 80	LT
Security total		68 000		1,421 51		1,253 24	-168 27	

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Komarek Hyde McQueen Foundation
EIN: 20-6437305

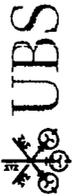
Part II -- Balance Sheet
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Account name: KOMAREK-HYDE-MCQUEEN
Friendly account name: Spectrum Pfd
Account number: DK 30139 KT

Your assets • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec. 30 (\$)	Value on Dec. 30 (\$)	Unrealized gain or loss (\$)	Holding period
ING GROUP NV PERP DEBT	Jan 19, 10	60 000	20 350	1,221 00	18 110	1,086 60	-134 40	LT
SECURITIES 7 05% PREFERRED	May 6, 10	15 000	17 352	260 28	18 110	271 65	11 37	LT
CLBL	Jun 25, 10	31 000	18 260	566 06	18 110	561 41	-4 65	LT
Symbol IND Exchange NYSE	Mar 7, 11	6 000	22 948	137 69	18 110	108 66	-29 03	ST
EAI \$282 Current yield 9 73%	Mar 9, 11	3 000	23 076	69 23	18 110	54 33	-14 90	ST
	Mar 10, 11	6 000	23 085	138 51	18 110	108 66	-29 85	ST
	Mar 17, 11	6 000	22 928	137 57	18 110	108 66	-28 91	ST
	Mar 18, 11	6 000	22 951	137 71	18 110	108 66	-29 05	ST
	Mar 21, 11	3 000	22 980	68 94	18 110	54 33	-14 61	ST
	Mar 23, 11	6 000	23 001	138 01	18 110	108 66	-29 35	ST
	Apr 13, 11	6 000	23 340	140 04	18 110	108 66	-31 38	ST
	Apr 14, 11	6 000	23 285	139 71	18 110	108 66	-31 05	ST
	Apr 15, 11	6 000	23 341	140 05	18 110	108 66	-31 39	ST
Security total		160 000		3,294 80		2,897 60	-397 20	
J P MORGAN CHASE CAP XI								
5 875%								
DUE 06/15/33 CALLABLE								
SER K								
Symbol JPM PRK Exchange NYSE	Jan 19, 10	100 000	22 592	2,259 25	25 010	2,501 00	241 75	LT
EAI \$204 Current yield 5 87%	Jun 25, 10	39 000	22 443	875 28	25 010	975 39	100 11	LT
Security total		139 000		3,134 53		3,476 39	341 86	
JPM CHASE XIV CAP								
6 2% DUE 10/15/34								
CLBL 10/15/09@\$25 00								
Symbol JPM PRY Exchange NYSE	Jan 19, 10	18 000	23 820	428 76	25 380	456 84	28 08	LT
EAI \$50 Current yield 6 16%	Jun 25, 10	14 000	23 970	335 58	25 380	355 32	19 74	LT
Security total		32 000		764 34		812 16	47 82	

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Friendly account name: Spectrum Pfds
 Account number: DK 30139 KT

Your assets • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
JPM CHASE CAPITAL XXVIII 7 200%								
DUE 12/22/39 CALLABLE Symbol JPM PRB Exchange NYSE EAI \$83 Current yield 7.07%	Jan 19, 10	4 000	25 840	103 36	25 510	102 04	-1 32	LT
	Feb 4, 10	9 000	25 800	232 20	25 510	229 59	-2 61	LT
	Jun 25, 10	30 000	25 998	779 94	25 510	765 30	-14 64	LT
	Sep 16, 10	3 000	26 600	79 80	25 510	76 53	-3 27	LT
Security total		46 000		1,195 30		1,173 46	-21 84	
JPMORGAN CHASE CAP XXIX 6 700%								
DUE 04/02/40 Symbol JPM PRC Exchange NYSE EAI \$327 Current yield 6.57%	Mar 26, 10	12 000	24 920	299 04	25 520	306 24	7 20	LT
	Mar 29, 10	30 000	24 730	741 90	25 520	765 60	23 70	LT
	Apr 12, 10	12 000	24 485	293 82	25 520	306 24	12 42	LT
	Apr 15, 10	12 000	24 400	292 80	25 520	306 24	13 44	LT
	Apr 21, 10	12 000	24 290	291 48	25 520	306 24	14 76	LT
	Jun 4, 10	36 000	23 800	856 80	25 520	918 72	61 92	LT
	Jun 25, 10	48 000	24 168	1,160 11	25 520	1,224 96	64 85	LT
	Aug 25, 10	18 000	25 230	454 14	25 520	459 36	5 22	LT
	Sep 21, 10	15 000	25 710	385 65	25 520	382 80	-2 85	LT
Security total		195 000		4,775 74		4,976 40	200 66	
KIMCO REALTY CORP 6 65% DEP SHRS REP 1/10 SHR CUM PFD SEC SR F CALLABLE Symbol KIM PRF Exchange NYSE EAI \$27 Current yield 6.70%	Jan 19, 10	11 000	21 760	239 36	25 180	276 98	37 62	LT
	Jun 25, 10	5 000	23 900	119 50	25 180	125 90	6 40	LT
Security total		16 000		358 86		402 88	44 02	
KIMCO REALTY CORP 7 750% PERPETUAL CALLABLE Symbol KIM PRG Exchange NYSE EAI \$211 Current yield 7.52%	Jan 19, 10	78 000	24 809	1,935 13	25 750	2,008 50	73 37	LT

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Komarek Hyde McQueen Foundation
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Account name: KOMAREK-HYDE-MCQUEEN
 Friendly account name: Spectrum Pfd's
 Account number: DK 30139 KT

Your assets › Fixed income › Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Jun 25, 10	31 000	25 805	799 97	25 750	798 25	-1 72	LT
Security total		109 000		2,735 10		2,806 75	71 65	
KIMCO REALTY CORP								
6 900%								
PERPETUAL								
Symbol KIM PRH Exchange NYSE								
EAI \$114 Current yield 6 31%								
	Aug 25, 10	15 000	24 945	374 18	27 380	410 70	36 52	LT
	Aug 31, 10	15 000	24 856	372 85	27 380	410 70	37 85	LT
	Sep 3, 10	18 000	24 840	447 12	27 380	492 84	45 72	LT
	Oct 27, 10	18 000	24 734	445 22	27 380	492 84	47 62	LT
Security total		66 000		1,639 37		1,807 08	167 71	
LLOYD'S BANKING GROUP PLC								
7 750%								
DUE 07/15/50 CALLABLE								
Symbol LYG PRA Exchange NYSE								
EAI \$442 Current yield 7 52%								
	Jul 6, 10	17 000	24 827	422 06	25 570	434 69	12 63	LT
	Jul 7, 10	18 000	24 836	447 05	25 570	460 26	13 21	LT
	Aug 24, 10	18 000	25 864	465 56	25 570	460 26	-5 30	LT
	Aug 25, 10	15 000	25 878	388 17	25 570	383 55	-4 62	LT
	Sep 8, 10	6 000	26 050	156 30	25 570	153 42	-2 88	LT
	Sep 10, 10	9 000	26 292	236 63	25 570	230 13	-6 50	LT
	Feb 8, 11	6 000	25 798	154 79	25 570	153 42	-1 37	ST
	Feb 9, 11	6 000	25 733	154 40	25 570	153 42	-0 98	ST
	Feb 10, 11	3 000	25 736	77 21	25 570	76 71	-0 50	ST
	Jun 30, 11	9 000	25 856	232 71	25 570	230 13	-2 58	ST
	Jul 5, 11	9 000	25 957	233 62	25 570	230 13	-3 49	ST
	Jul 11, 11	6 000	25 913	155 48	25 570	153 42	-2 06	ST
	Jul 18, 11	6 000	25 666	154 00	25 570	153 42	-0 58	ST
	Jul 19, 11	6 000	25 586	153 52	25 570	153 42	-0 10	ST
	Jul 20, 11	6 000	26 080	156 48	25 570	153 42	-3 06	ST
	Aug 15, 11	6 000	24 985	149 91	25 570	153 42	3 51	ST
	Aug 18, 11	9 000	24 867	223 81	25 570	230 13	6 32	ST
	Sep 16, 11	6 000	25 248	151 49	25 570	153 42	1 93	ST

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Friendly account name: Spectrum Pfds
 Account number: DK 30139 KT

Your assets • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
	Sep 21, 11	9 000	25 002	225 02	25 570	230 13	5 11	ST
	Oct 3, 11	21 000	24 860	522 07	25 570	536 97	14 90	ST
	Oct 14, 11	6 000	25 253	151 52	25 570	153 42	1 90	ST
	Oct 17, 11	6 000	25 183	151 10	25 570	153 42	2 32	ST
	Oct 18, 11	9 000	25 292	227 63	25 570	230 13	2 50	ST
	Nov 21, 11	18 000	25 239	454 31	25 570	460 26	5 95	ST
Security total		230 000		5,844 84		5,881 10	36 26	
M&T CAPITAL TRUST IV 8 500%								
DUE 01/31/68 CALLABLE Symbol MITB PRA Exchange NYSE EAI \$38 Current yield 8 13%	Jan 19, 10	12 000	26 694	320 33	25 970	311 64	-8 69	LT
	Jun 25, 10	6 000	26 880	161 28	25 970	155 82	-5 46	LT
Security total		18 000		481 61		467 46	-14 15	
MARKEL CORP 7 500%								
DUE 08/22/46 CALLABLE Symbol MKV Exchange NYSE EAI \$206 Current yield 7 39%	Jan 19, 10	78 000	25 910	2,020 98	25 328	1,975 58	-45 40	LT
	Jun 25, 10	32 000	26 191	838 14	25 328	810 50	-27 64	LT
Security total		110 000		2,859 12		2,786 08	-73 04	
MERRILL LYNCH CAP 6 450% DUE 12/15/66 CALLABLE 12/15/11@25 00 Symbol MER PRK Exchange NYSE EAI \$192 Current yield 8 67%	Jan 19, 10	59 000	20 160	1,189 44	18 600	1,097 40	-92 04	LT
	Jun 25, 10	24 000	19 590	470 16	18 600	446 40	-23 76	LT
	Sep 17, 10	3 000	23 600	70 80	18 600	55 80	-15 00	LT
	Sep 20, 10	15 000	23 745	356 18	18 600	279 00	-77 18	LT
	Oct 4, 10	9 000	23 845	214 61	18 600	167 40	-47 21	LT
	Oct 8, 10	6 000	24 046	144 28	18 600	111 60	-32 68	LT
	Oct 12, 10	3 000	24 006	72 02	18 600	55 80	-16 22	LT
Security total		119 000		2,517 49		2,213 40	-304 09	

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Komarek Hyde McQueen Foundation
EIN: 20-6437305

Part II – Balance Sheet
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Account name: KOMAREK-HYDE-MCQUEEN
Friendly account name: Spectrum Pfds
Account number: DK 30139 KT

Your assets ▶ Fixed income ▶ Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec. 30 (\$)	Value on Dec. 30 (\$)	Unrealized gain or loss (\$)	Holding period
MERRILL LYNCH CAP TRUST								
6.4500%								
DUE 06/15/62 CALLABLE								
Symbol MER PRM Exchange NYSE								
EAI \$129 Current yield 8.64%	Jan 19, 10	30,000	20,100	603,00	18,660	559,80	-43,20	LT
	Jan 25, 10	15,000	19,653	294,80	18,660	279,90	-14,90	LT
	Jun 25, 10	17,000	19,540	332,18	18,660	317,22	-14,96	LT
	Sep 21, 10	15,000	23,807	357,11	18,660	279,90	-77,21	LT
	Sep 22, 10	3,000	23,766	71,30	18,660	55,98	-15,32	LT
Security total		80,000		1,658,39		1,492,80	-165,59	
METLIFE INC SERIES B								
CALLABLE 09/15/10								
RATE 6.500%								
Symbol MET PRB Exchange NYSE								
EAI \$192 Current yield 6.39%	Jan 19, 10	74,000	24,663	1,825,13	25,480	1,885,52	60,39	LT
	Jan 19, 10	6,000	24,665	147,99	25,480	152,88	4,89	LT
	Jun 25, 10	38,000	23,599	896,78	25,480	968,24	71,46	LT
Security total		118,000		2,869,90		3,006,64	136,74	
MORGAN STANLEY CAP TR IV								
6.250%								
DUE 04/01/33 CALLABLE								
Symbol MWG Exchange NYSE								
EAI \$87 Current yield 7.48%	Jan 19, 10	40,000	21,281	851,24	20,760	830,40	-20,84	LT
	Jun 25, 10	16,000	21,262	340,20	20,760	332,16	-8,04	LT
Security total		56,000		1,191,44		1,162,56	-28,88	
MORGAN STANLEY CAP TR V								
5.7500% DUE 07/15/33								
CALL 07/16/08@25.00								
Symbol MWO Exchange NYSE								
EAI \$83 Current yield 7.01%	Jan 19, 10	43,000	20,190	868,17	20,420	878,06	9,89	LT
	Jun 25, 10	15,000	20,570	308,55	20,420	306,30	-2,25	LT
Security total		58,000		1,176,72		1,184,36	7,64	

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Friendly account name: Spectrum Pfds
 Account number: DK 30139 KT

Your assets • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
MORGAN STANLEY CAP								
6 600% DUE 10/15/66	Jan 19, 10	56 000	22 552	1,262 94	21 760	1,218 56	-44 38	LT
CALLABLE 10/15/11@25 00	Jun 25, 10	21 000	22 520	472 92	21 760	456 96	-15 96	LT
Symbol MSZ Exchange NYSE	May 26, 11	15 000	24 893	373 40	21 760	326 40	-47 00	ST
EAI \$177 Current yield 7 60%	Oct 14, 11	9 000	22 278	200 51	21 760	195 84	-4 67	ST
	Oct 17, 11	3 000	22 170	66 51	21 760	65 28	-1 23	ST
	Oct 20, 11	3 000	23 003	69 01	21 760	65 28	-3 73	ST
Security total		107 000		2,445 29		2,328 32	-116 97	
MORGAN STANLEY CAP TR VIII								
6 450%								
DUE 04/15/67 CALLABLE	Jun 10, 11	6 000	24 401	146 41	21 760	130 56	-15 85	ST
Symbol MSK Exchange NYSE	Jun 13, 11	6 000	24 586	147 52	21 760	130 56	-16 96	ST
EAI \$53 Current yield 7 38%	Jun 16, 11	6 000	24 658	147 95	21 760	130 56	-17 39	ST
	Jul 7, 11	15 000	24 384	365 76	21 760	326 40	-39 36	ST
Security total		33 000		807 64		718 08	-89 56	
MORGAN STANLEY								
6 600%								
DUE 02/01/46 CALLABLE	Feb 24, 10	26 000	22 100	574 60	21 710	564 46	-10 14	LT
Symbol MSJ Exchange NYSE	Jun 25, 10	11 000	22 640	249 04	21 710	238 81	-10 23	LT
EAI \$92 Current yield 7 57%	Aug 18, 11	6 000	23 465	140 79	21 710	130 26	-10 53	ST
	Aug 19, 11	6 000	23 583	141 50	21 710	130 26	-11 24	ST
	Aug 22, 11	4 000	23 710	94 84	21 710	86 84	-8 00	ST
	Aug 23, 11	3 000	23 530	70 59	21 710	65 13	-5 46	ST
Security total		56 000		1,271 36		1,215 76	-55 60	

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Account name: KOMAREK-HYDE-MCQUEEN
Friendly account name: Spectrum Pfd
Account number: DK 30139 KT

YOUR assets • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
MORGAN STANLEY CALL 7/15/11@25.00 SER A PREFERRED CLBL Symbol MS PRA Exchange NYSE EAI \$72 Current yield 6.99%	Jan 19, 10 Jun 25, 10	51,000 19,000	21,740 18,740	1,108.74 356.06	14,710 14,710	750.21 279.49	-358.53 -76.57	LT LT
Security total		70,000		1,464.80		1,029.70	-435.10	
MS CAPITAL TRUST III 6.250% DUE 3/01/33 CALLABLE 3/1/08@25.00 Symbol MWR Exchange NYSE EAI \$197 Current yield 7.57%	Jan 19, 10 Jun 25, 10 Sep 21, 10	74,000 31,000 21,000	21,612 21,511 23,900	1,599.33 666.87 501.90	20,650 20,650 20,650	1,528.10 640.15 433.65	-71.23 -26.72 -68.25	LT LT LT
Security total		126,000		2,768.10		2,601.90	-166.20	
NATL RURAL UTILITIES 5.95000% DUE 02/15/45 CALLABLE Symbol NRJ Exchange NYSE EAI \$25 Current yield 5.81%	Jan 19, 10 Jun 25, 10	3,000 14,000	24,476 24,604	73.43 344.46	25,310 25,310	75.93 354.34	2.50 9.88	LT LT
Security total		17,000		417.89		430.27	12.38	
NEXTERA ENERGY CAP HLDGS INC 6.600% DUE 10/01/66 CALLABLE SER A CALL @MMW+25BP Symbol FGC Exchange NYSE EAI \$5 Current yield 6.57%	Jun 25, 10	3,000	26,250	78.75	25,380	76.14	-2.61	LT
Security total		3,000		78.75		76.14	-2.61	
NEXTERA ENERGY CAP HLDGS INC 8.750% DUE 03/01/69 CALLABLE SER F Symbol NEE PRF Exchange NYSE EAI \$31 Current yield 7.65%	Jan 19, 10 Jun 25, 10	11,000 3,000	28,920 28,970	318.13 86.91	28,950 28,950	318.45 86.85	0.32 -0.06	LT LT
Security total		14,000		405.04		405.30	-0.26	

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Friendly account name: Spectrum Pfds
 Account number: DK 30139 KT

Your assets • Fixed income Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		14,000		405 04		405 30	0 26	
PARTNERRE LTD CUMUL SER C 6 75% PREFERRED CLBL PAR VALUE - 25 00 USD Symbol PRE PRC Exchange NYSE EAI \$101 Current yield 6 64%	Jan 19, 10 Jun 25, 10 Sep 1, 11 Oct 3, 11 Nov 7, 11	15 000 6 000 12 000 18 000 9 000	24 790 22 960 24 475 24 451 24 987	371 85 137 76 293 70 440 13 224 89	25 350 25 350 25 350 25 350 25 350	380 25 152 10 304 20 456 30 228 15	8 40 14 34 10 50 16 17 3 26	LT LT ST ST ST
Security total		60 000		1,468 33		1,521 00	52 67	
PARTNERRE LTD CALL 11/15/09@25 00 SER D 6 50% PREFERRED CLBL PAR VALUE - 25 00 USD Symbol PRE PRD Exchange NYSE EAI \$249 Current yield 6 51%	Jan 19, 10 Jun 25, 10	110 000 43 000	23 120 21 920	2,543 20 942 58	25 004 25 004	2,750 44 1,075 17	207 24 132 59	LT LT
Security total		153 000		3,485 78		3,825 61	339 83	
PARTNERRE PERPNCS SER E 7 250% PREFERRED CLBL PAR VALUE - 25 00 USD Symbol PRE PRE Exchange NYSE EAI \$76 Current yield 6 83%	Jun 10, 11 Nov 28, 11 Dec 13, 11	30 000 6 000 6 000	24 889 25 720 26 300	746 69 154 32 157 80	26 500 26 500 26 500	795 00 159 00 159 00	48 31 4 68 1 20	ST ST ST
Security total		42 000		1,058 81		1,113 00	54 19	
PNC CAPITAL TRUST D 6 1250% DUE 12/15/33 CALLABLE Symbol PNU Exchange NYSE EAI \$96 Current yield 6 05%	Jan 19, 10 Jun 25, 10	20 000 43 000	22 310 22 890	446 20 984 27	25 190 25 190	503 80 1,083 17	57 60 98 90	LT LT
Security total		63 000		1,430 47		1,586 97	156 50	

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Komarek Hyde McQueen Foundation
EIN: 20-6437305
Part II – Balance Sheet
Line 10B(b) & 10B(c)
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Account name: KOMAREK-HYDE-MCQUEEN
Friendly account name: Spectrum Pfds
Account number: DK 30139 KT

Your assets • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
PNC CAPITAL TRUST E								
7 750%								
DUE 03/15/68 CALLABLE								
Symbol PNH Exchange NYSE								
EAI \$54 Current yield 7 38%	Jan 19, 10	11 000	25 280	278 08	26 130	287 43	9 35	LT
	Jun 25, 10	17 000	25 610	435 37	26 130	444 21	8 84	LT
Security total		28 000		713 45		731 64	18 19	
PPL CAP FUNDING								
6 850% DUE 07/01/47								
CALLABLE 07/01/2012								
Symbol PLV Exchange NYSE								
EAI \$39 Current yield 6 52%	Jan 19, 10	17 000	25 121	427 06	26 000	442 00	14 94	LT
	Jun 25, 10	6 000	26 510	159 06	26 000	156 00	-3 06	LT
Security total		23 000		586 12		598 00	11 88	
PROTECTIVE LIFE CORP								
7 250%								
DUE 06/30/66 CALLABLE								
Symbol PL PRD Exchange NYSE								
EAI \$45 Current yield 7 16%	Jan 19, 10	18 000	22 930	412 74	25 140	452 52	39 78	LT
	Jun 25, 10	7 000	23 830	166 81	25 140	175 98	9 17	LT
Security total		25 000		579 55		628 50	48 95	
PRUDENTIAL FINL INC								
CUMUL 9 000%								
DUE 06/15/38 CALLABLE								
Symbol PRR Exchange NYSE								
EAI \$320 Current yield 8 27%	Jan 19, 10	102 000	27 180	2 772 36	27 260	2 780 52	8 16	LT
	Jun 25, 10	40 000	27 050	1 082 00	27 260	1 090 40	8 40	LT
Security total		142 000		3 854 36		3 870 92	16 56	
PRUDENTIAL PLC CLBL								
9/23/09@25 00 6 75%								
PREFERRED CLBL								
Symbol PUJ PR Exchange NYSE								
EAI \$25 Current yield 6 55%	Jan 19, 10	11 000	25 070	275 77	25 440	279 84	4 07	LT
	Jun 25, 10	4 000	23 100	92 40	25 440	101 76	9 36	LT

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Friendly account name: Spectrum Pfds
 Account number: DK 30139 KT

Your assets • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		15 000		368 17		381 60	13 43	
PRUDENTIAL PLC CALL								
9/23/10@25 00 6 50% PREFERRED								
CLBL PAR VALUE - 25 00 USD								
Symbol PUK PRA Exchange NYSE								
EAI \$78 Current yield 6 41%	Jan 19, 10	34 000	24 090	819 06	25 360	862 24	43 18	LT
	Jun 25, 10	14 000	23 140	323 96	25 360	355 04	31 08	LT
Security total		48 000		1,143 02		1,217 28	74 26	
PS BUSINESS PARKS INC DEP SH								
REP 1/1000 SHR CUMUL SER H								
7 00% PREFERRED CLBL								
Symbol PSB PRH Exchange NYSE								
EAI \$44 Current yield 6 98%	Jan 19, 10	18 000	22 200	399 60	25 220	453 96	54 36	LT
	Jun 25, 10	7 000	23 265	162 86	25 220	176 54	13 68	LT
Security total		25 000		562 46		630 50	68 04	
PS BUSINESS PARKS INC CUMUL SER								
P 6 700% PREFERRED CLBL								
Symbol PSB PRP Exchange NYSE								
EAI \$28 Current yield 6 61%	Jan 19, 11	17 000	24 000	408 00	24 930	423 81	15 81	ST
PUBLIC STORAGE REITS CUMUL								
SER X 6 45% PREFERRED								
CLBL								
Symbol PSA PRX Exchange NYSE								
EAI \$35 Current yield 6 25%	Feb 23, 10	14 000	22 400	313 60	25 470	356 58	42 98	LT
	Jun 25, 10	8 000	23 346	186 77	25 470	203 76	16 99	LT
Security total		22 000		500 37		560 34	59 97	
PUBLIC STORAGE SER C								
6 600% PREFERRED REITS								
CALL 09/13/09@\$25 00								
Symbol PSA PRC Exchange NYSE								
EAI \$43 Current yield 6 50%	Jan 19, 10	19 000	22 900	435 10	25 460	483 74	48 64	LT
	Jun 25, 10	7 000	23 997	167 98	25 460	178 22	10 24	LT
Security total		26 000		603 08		661 96	58 88	

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Account name: KOMAREK-HYDE-MCQUEEN
Friendly account name: Spectrum Pfds
Account number: DK 30139 KT

Your assets • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
PUBLIC STORAGE 6 750%								
PREFERRED CLBL								
PAR VALUE - 25 00 USD								
Symbol PSA PRL Exchange NYSE								
EAI \$57 Current yield 6 51%	Jan 19, 10	20 000	23 330	466 60	25 750	515 00	48 40	LT
	Jun 25, 10	14 000	24 330	340 62	25 750	360 50	19 88	LT
Security total		34 000		807 22		875 50	68 28	
PUBLIC STORAGE								
6 625%								
CALLABLE 01/09/12								
Symbol PSA PRM Exchange NYSE								
EAI \$139 Current yield 6 50%	Jan 19, 10	41 000	23 247	953 15	25 450	1,043 45	90 30	LT
	Jun 25, 10	43 000	24 408	1,049 58	25 450	1,094 35	44 77	LT
Security total		84 000		2,002 73		2,137 80	135 07	
PUBLIC STORAGE INC 6 875%								
PREFERRED CLBL PAR VALUE -								
25 00 USD								
Symbol PSA PRO Exchange NYSE								
EAI \$26 Current yield 6 05%	Apr 8, 10	11 000	24 570	270 27	28 660	315 26	44 99	LT
	Jun 25, 10	4 000	24 460	97 84	28 660	114 64	16 80	LT
Security total		15 000		368 11		429 90	61 79	
PUBLIC STORAGE SER Q 6 500%								
PREFERRED PAR VALUE - 25 00								
USD								
Symbol PSA PRQ Exchange NYSE								
EAI \$93 Current yield 5 83%	Apr 6, 11	57 000	24 752	1,410 91	28 000	1,596 00	185 09	ST
PUBLIC STORAGE								
SERIES R (PSA)								
Symbol PSA PRR Exchange NYSE								
EAI \$138 Current yield 5 89%	Jul 20, 11	87 000	24 857	2,162 62	26 910	2,341 17	178 55	ST
QWEST CORP \$25 PAR 40NC5								
SR NOTES 7 375%								
DUE 06/01/51 CALLABLE								
Symbol CTQ Exchange NYSE								
EAI \$142 Current yield 6 95%	Jun 2, 11	17 000	24 790	421 43	26 540	451 18	29 75	ST

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Friendly account name: Spectrum Pfds
 Account number: DK 30139 KT

Your assets • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		77 000	25 080	1,926 06	26 540	2,043 58	117 52	ST
QWEST CORP 7 500%								
DUE 09/15/51 CALLABLE								
Symbol CTW Exchange NYSE								
EAI \$186 Current yield 7 12%								
	Jun 2, 11	12 000	24 771	297 26	26 540	318 48	21 22	ST
	Jun 8, 11	18 000	24 967	449 42	26 540	477 72	28 30	ST
	Jul 6, 11	15 000	25 450	381 75	26 540	398 10	16 35	ST
	Sep 13, 11	15 000	25 080	376 20	26 540	398 10	21 90	ST
Security total		54 000	24 926	1,346 05	26 400	1,425 60	79 55	ST
	Sep 22, 11	18 000	24 656	443 81	26 400	475 20	31 39	ST
	Sep 27, 11	9 000	24 915	224 24	26 400	237 60	13 36	ST
	Dec 20, 11	18 000	26 007	468 14	26 400	475 20	7 06	ST
Security total		99 000	26 007	2,482 24	26 400	2,613 60	131 36	
REALTY INCOME CORP 6 75%								
Symbol O PRE Exchange NYSE								
EAI \$89 Current yield 6 51%								
	Jan 19, 10	53 000	24 250	1,285 25	25 800	1,367 40	82 15	LT
REGENCY CENTERS CORP REIT CALL 8/2/10@25 00 6 70% PREFERRED CLBL								
Symbol RLG PRE Exchange NYSE								
EAI \$20 Current yield 6 69%								
	Jan 19, 10	8 000	22 230	177 84	24 900	199 20	21 36	LT
	Jun 25, 10	4 000	22 270	89 08	24 900	99 60	10 52	LT
Security total		12 000	22 270	266 92	24 900	298 80	31 88	
REGENCY CENTERS CORP PFD SER 4 CUM SER 4 7 250% PREFERRED CLBL PAR VALUE - 25 00 USD								
Symbol REG PRD Exchange NYSE								
EAI \$44 Current yield 7 32%								
	Jan 19, 10	17 000	23 460	398 82	25 030	425 51	26 69	LT
	Jun 25, 10	7 000	23 468	164 28	25 030	175 21	10 93	LT
Security total		24 000	23 468	563 10	25 030	600 72	37 62	

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Komarek Hyde McQueen Foundation
EIN: 20-6437305
 Part II – Balance Sheet
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Account name: KOMAREK-HYDE-MCQUEEN
Friendly account name: Spectrum Pfd's
Account number: DK 30139 KT

YOUR assets • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
RENAISSANCE HOLDINGS LTD SER C 6 08% PREFERRED CLBL PAR VALUE - 25 00 USD Symbol RNR PRC Exchange NYSE EAI \$36 Current yield 6 08%	Jan 4, 11	24 000	22 540	540 96	24 660	591 84	50 88	ST
RENAISSANCE HOLDINGS LTD SER D 6 600% PREFERRED CLBL PAR VALUE - 25 00 USD Symbol RNR PRD Exchange NYSE EAI \$238 Current yield 6 57%	Jan 19, 10 Mar 4, 10 Apr 1, 10 Jun 25, 10	74 000 15 000 12 000 43 000	22 270 22 300 22 970 21 606	1,647 98 334 50 275 64 929 08	25 160 25 160 25 160 25 160	1,861 84 377 40 301 92 1,081 88	213 86 42 90 26 28 152 80	LT LT LT LT
Security total		144 000		3,187 20		3,623 04	435 84	
ROYAL BK SCOTLAND GROUP PLC SER L 5 750% PREFERRED CLBL PAR VALUE - 25 00 USD Symbol RBS PRL Exchange NYSE EAI \$380 Current yield 9 76%	Jun 15, 11 Jun 16, 11 Jun 24, 11 Jun 27, 11 Jun 28, 11 Jul 11, 11 Jul 18, 11 Jul 25, 11 Jul 27, 11 Aug 11, 11 Aug 12, 11 Aug 16, 11 Sep 7, 11 Sep 13, 11 Sep 23, 11	21 000 3 000 3 000 24 000 6 000 9 000 6 000 9 000 6 000 12 000 3 000 12 000 36 000 21 000 27 000	18 482 18 416 17 936 17 797 17 710 17 912 17 270 18 054 18 175 16 182 17 170 17 250 16 650 16 198 15 550	388 13 55 25 53 81 427 14 106 26 161 21 103 62 162 49 109 05 194 19 51 51 207 01 599 40 340 17 419 85	14 750 14 750	309 75 44 25 44 25 354 00 88 50 132 75 88 50 132 75 88 50 177 00 44 25 177 00 531 00 309 75 398 25	-78 38 -11 00 -9 56 -73 14 -17 76 -28 46 -15 12 -29 74 -20 55 -17 19 -7 26 -30 01 -68 40 -30 42 -21 60	ST ST ST ST ST ST ST ST ST ST ST ST ST ST ST

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Friendly account name: Spectrum Pfds
 Account number: DK 30139 KT

Your assets • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		264,000	15,905	4,400.24	14,750	3,894.00	-506.24	ST
SANTANDER FINANCE PREF SA UNI								
SER 10 500% PREFERRED CLBL								
Symbol STD PRE Exchange NYSE								
EAI \$504 Current yield 9.99%								
Security total		18,000	15,905	286.29	14,750	265.50	-20.79	ST
SER 10 500% PREFERRED CLBL								
Symbol STD PRE Exchange NYSE								
EAI \$504 Current yield 9.99%								
Security total		12,000	15,377	184.53	14,750	177.00	-7.53	ST
SER 10 500% PREFERRED CLBL								
Symbol STD PRE Exchange NYSE								
EAI \$504 Current yield 9.99%								
Security total		6,000	15,371	92.23	14,750	88.50	-3.73	ST
SER 10 500% PREFERRED CLBL								
Symbol STD PRE Exchange NYSE								
EAI \$504 Current yield 9.99%								
Security total		6,000	15,550	93.30	14,750	88.50	-4.80	ST
SER 10 500% PREFERRED CLBL								
Symbol STD PRE Exchange NYSE								
EAI \$504 Current yield 9.99%								
Security total		6,000	15,800	94.80	14,750	88.50	-6.30	ST
SER 10 500% PREFERRED CLBL								
Symbol STD PRE Exchange NYSE								
EAI \$504 Current yield 9.99%								
Security total		18,000	15,000	270.00	14,750	265.50	-4.50	ST
SER 10 500% PREFERRED CLBL								
Symbol STD PRE Exchange NYSE								
EAI \$504 Current yield 9.99%								
Security total		264,000	15,905	4,400.24	14,750	3,894.00	-506.24	ST
SCANA CORP NEW								
7.700%								
DUE 01/30/65 CALLABLE								
Symbol SCU Exchange NYSE								
EAI \$25 Current yield 6.57%								
Security total		111,000	28,559	3,170.12	26,270	2,915.97	-254.15	LT
SCANA CORP NEW								
7.700%								
DUE 01/30/65 CALLABLE								
Symbol SCU Exchange NYSE								
EAI \$25 Current yield 6.57%								
Security total		81,000	26,900	2,178.90	26,270	2,127.87	-51.03	LT
SUNTRUST CAPITAL IX								
7.875%								
DUE 03/15/68 CALLABLE								
SER IX								
Symbol STI PRZ Exchange NYSE								
EAI \$77 Current yield 7.80%								
Security total		13,000	27,655	351.55	29,280	380.64	29.09	LT
SUNTRUST CAPITAL IX								
7.875%								
DUE 03/15/68 CALLABLE								
SER IX								
Symbol STI PRZ Exchange NYSE								
EAI \$77 Current yield 7.80%								
Security total		22,000	24,600	541.20	25,300	556.60	15.40	LT
TELEPHONE & DATA SYSTEMS								
6.875%								
DUE 11/15/59								
Symbol TDE Exchange NYSE								
EAI \$57 Current yield 6.48%								
Security total		3,000	25,760	77.28	25,300	75.90	-1.38	LT
TELEPHONE & DATA SYSTEMS								
6.875%								
DUE 11/15/59								
Symbol TDE Exchange NYSE								
EAI \$57 Current yield 6.48%								
Security total		39,000	969.53	986.70	879.12	61.28	17.17	LT
TELEPHONE & DATA SYSTEMS								
6.875%								
DUE 11/15/59								
Symbol TDE Exchange NYSE								
EAI \$57 Current yield 6.48%								
Security total		33,000	24,783	817.84	26,640	879.12	61.28	LT
TELEPHONE & DATA SYSTEMS								
6.875%								
DUE 11/15/59								
Symbol TDE Exchange NYSE								
EAI \$57 Current yield 6.48%								

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December 2011

Komarek Hyde McQueen Foundation
EIN: 20-6437305

Part II – Balance Sheet
Line 10B(b) & 10B(c)
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Account name: KOMAREK-HYDE-MCQUEEN
Friendly account name: Spectrum Pfds
Account number: DK 30139 KT

Your assets • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
TELEPHONE & DATA SYSTEM								
7 000%								
DUE 03/15/60								
Symbol TDJ Exchange NYSE								
EAI \$96 Current yield 6.49%	Mar 23, 11	55 000	24 813	1,364 76	26 890	1,478 95	114 19	ST
U S CELLULAR CORP								
6 950%								
DUE 05/15/60 CALLABLE								
Symbol UZA Exchange NYSE								
EAI \$50 Current yield 6.48%	May 18, 11	17 000	24 930	423 872	26 620	452 54	28 67	ST
	Jun 8, 11	12 000	24 918	299 02	26 620	319 44	20 42	ST
Security total		29 000		722 89		771 98	49 09	
US BANCORP DEL SER B PREFERRED								
CLBL PAR VALUE - 25 00 USD								
Symbol USB PRH Exchange NYSE								
EAI \$25 Current yield 4.08%	Jan 19, 10	19 000	20 890	396 91	21 875	415 63	18 72	LT
	Jun 25, 10	9 000	20 520	184 68	21 875	196 88	12 20	LT
Security total		28 000		581 59		612 50	30 92	
USB CAP VIII								
6 350%								
CALLABLE 03/16/2011								
Symbol USB PRG Exchange NYSE								
EAI \$79 Current yield 6.25%	Jan 19, 10	36 000	23 340	840 24	25 279	910 04	69 80	LT
	Jun 25, 10	14 000	23 725	332 16	25 279	353 91	21 75	LT
Security total		50 000		1,172 40		1,263 95	91 55	
USB CAP XII								
6 300%								
DUE 02/15/67 CALLABLE								
Symbol USB PRK Exchange NYSE								
EAI \$39 Current yield 6.18%	Jan 19, 10	17 000	23 330	396 61	25 260	429 42	32 81	LT
	Jun 25, 10	8 000	23 700	189 60	25 260	202 08	12 48	LT
Security total		25 000		586 21		631 50	45 29	

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Friendly account name: Spectrum Pfds
 Account number: DK 30139 KT

Your assets • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
USB CAPITAL								
6 600%								
DUE 09/15/66 CALLABLE								
Symbol USB PRJ Exchange NYSE								
EAI \$101 Current yield 6 58%	Jan 19, 10	34 000	24 210	823 14	25 150	855 10	31 96	LT
	Jun 25, 10	27 000	24 680	666 36	25 150	679 05	12 69	LT
Security total		61 000		1,489 50		1,534 15	44 65	
VIACOM INC NEW								
6 850%								
DUE 12/15/55 CALLABLE								
Symbol VNV CL Exchange NYSE								
EAI \$373 Current yield 6 82%	Jan 19, 10	156 000	24 291	3,789 40	25 100	3,915 60	126 20	LT
	Jun 25, 10	62 000	24 729	1,533 24	25 100	1,556 20	22 96	LT
Security total		218 000		5,322 64		5,471 80	149 16	
VORNADO REALTY L P								
7 875%								
DUE 10/01/2039								
Symbol VNOD Exchange NYSE								
EAI \$433 Current yield 7 16%	Jan 19, 10	146 000	24 887	3,633 60	27 480	4,012 08	378 48	LT
	May 20, 10	9 000	24 950	224 55	27 480	247 32	22 77	LT
	Jun 25, 10	65 000	25 150	1,634 75	27 480	1,786 20	151 45	LT
Security total		220 000		5,492 90		6,045 60	552 70	
VORNADO REALTY TRUST CUMUL SER								
J PREFERRED PAR VALUE - 25 00								
USD 6 875%								
Symbol VNO PRJ Exchange NYSE								
EAI \$65 Current yield 6 36%	Apr 26, 11	17 000	24 880	422 96	26 890	457 13	34 17	ST
	Aug 15, 11	21 000	25 210	529 43	26 890	564 69	35 26	ST
Security total		38 000		952 39		1,021 82	69 43	
W R BERKLEY CAP TRUST II								
6 7500% DUE 07/26/45								
CALLABLE 07/26/10@25 00								
Symbol WRB PRA Exchange NYSE								
EAI \$309 Current yield 6 53%	Jan 19, 10	106 000	24 022	2,546 39	25 840	2,739 04	192 65	LT
	Jun 25, 10	53 000	23 960	1,269 88	25 840	1,369 52	99 64	LT

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Account name: KOMAREK-HYDE-MCQUEEN
 Friendly account name: Spectrum Pfd's
 Account number: DK 30139 KT

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YOUR ASSETS • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Sep 1, 10	24 000	24 461	587 07	25 840	620 16	33 09	LT
WACHOVIA CAP TRUST		183 000		4,403 34		4,728 72	325 38	
6 375%								
DUE 06/01/67 CALLABLE								
Symbol WB PRC Exchange NYSE								
EAI \$37 Current yield 6 41%	Jan 19, 10	17 000	22 131	376 23	25 100	426 70	50 47	LT
Security total	Jun 25, 10	6 000	22 530	135 18	25 100	150 60	15 42	LT
		23 000		511 41		577 30	65 89	
WACHOVIA PREFERRED FNDNG								
7 25%NONCUM EXCHANGEABLE								
PERPETUAL SER A PFD SEC								
Symbol WNA PR Exchange NYSE								
EAI \$310 Current yield 7 02%	Jan 19, 10	121 000	23 172	2,803 85	25 820	3,124 22	320 37	LT
Security total	Jun 25, 10	50 000	23 180	1,159 00	25 820	1,291 00	132 00	LT
		171 000		3,962 85		4,415 22	452 37	
WEINGARTEN REALTY INVEST								
8 100%								
DUE 09/15/19 CALLABLE								
Symbol WRD Exchange NYSE								
EAI \$26 Current yield 6 77%	Jan 19, 10	11 000	21 880	240 68	24 000	264 00	23 32	LT
Security total	Jun 25, 10	5 000	22 090	110 45	24 000	120 00	9 55	LT
		16 000		351 13		384 00	32 87	
WEINGARTEN RLTY INVS CUMUL								
SER F 6 500% PREFERRED CLBL								
PAR VALUE - 25 00 USD								
Symbol WRI PRF Exchange NYSE								
EAI \$288 Current yield 6 46%	Jan 19, 10	127 000	21 960	2,788 92	25 190	3,199 13	410 21	LT
Security total	Jun 25, 10	50 000	21 703	1,085 19	25 190	1,259 50	174 31	LT
		177 000		3,874 11		4,458 63	584 52	

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Komarek Hyde McQueen Foundation

EIN: 20-6437305

Part II – Balance Sheet

Line 10B(b) & 10B(c)

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Friendly account name: Spectrum Pfds
Account number: DK 30139 KT

Your assets • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
WELLS FARGO								
5 6250% DUE 04/08/2034								
CALLABLE 4/08/09@25								
Symbol JWF Exchange NYSE								
EAI \$72 Current yield 5.64%	Jan 19, 10	36 000	20 900	752 40	25 050	901 80	149 40	LT
	Jun 25, 10	15 000	20 983	314 75	25 050	375 75	61 00	LT
Security total		51 000		1,067 15		1,277 55	210 40	
WELLS FARGO CAP TR VII								
5 8500% DUE 5/1/33								
CALL 5/2/08@25 00								
Symbol WPK Exchange NYSE								
EAI \$75 Current yield 5.80%	Jan 19, 10	36 000	21 750	783 00	25 350	912 60	129 60	LT
	Jun 25, 10	15 000	22 050	330 75	25 350	380 25	49 50	LT
Security total		51 000		1,113 75		1,292 85	179 10	
WELLS FARGO CAP XI								
6.25%								
DUE 06/15/2067 CALLABLE								
Symbol FWF Exchange NYSE								
EAI \$192 Current yield 6.20%	Jan 19, 10	88 000	22 457	1,976 26	25 170	2,214 96	238 70	LT
	Jun 25, 10	35 000	23 357	817 50	25 170	880 95	63 45	LT
Security total		123 000		2,793 76		3,095 91	302 15	
WELLS FARGO & CO NEW 8 000%								
PREFERRED CLBL								
Symbol WFC PRJ Exchange NYSE								
EAI \$30 Current yield 7.03%	Feb 14, 11	15 000	28 000	420 00	28 430	426 45	6 45	ST
XCEL ENERGY INC								
7 600%								
DUE 01/01/68 CALLABLE								
Symbol XCJ Exchange NYSE								
EAI \$167 Current yield 6.98%	Jan 19, 10	53 000	26 477	1,403 31	27 190	1,441 07	37 76	LT
	Jun 25, 10	35 000	27 420	959 71	27 190	951 65	-8 06	LT
Security total		88 000		2,363 02		2,392 72	29 70	
Total				\$262,402.67 ⁽¹⁾		\$264,885.25 ⁽²⁾	\$2,482.59	

Total estimated annual income: \$19,354

² Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction



UBS Institutional Consulting
December 2011

Account name:
Account number:

KOMAREK-HYDE-MCQUEEN
DK 13728 KT

Komarek Hyde McQueen Foundation
EIN: 20-6437305
Part II - Balance Sheet
Line 10C(b) & 10C(c)
Page 1 of 2

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec. 1 (\$)	Closing balance on Dec. 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period
RMA GOVERNMENT PORTFOLIO	5,131.68	6,655.25	1.00	0.01%	Nov 23 to Dec 22	30

Fixed income

Mutual funds

Total/reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
PIMCO TOTAL RETURN FUND									
CLASS A									
Symbol PTTAX									
Trade date Sep 2, 11	15,837.104	11.050	175,000.00	175,000.00	10.870	172,149.32	-2,850.68		ST
Total reinvested	30.259	10.789		326.49	10.870	328.92	2.43		
EAI \$4,998 Current yield 2.90%	15,867.363	11.050	175,000.00	175,326.49		172,478.23	-2,848.25	-2,521.76	
Security total									

End of Year
 Book Value z(3) 400,326.49
 Fair Market Value z(4) 393,203.23





Business Services Account
December 2011

Account name:
Account number:

KOMAREK-HYDE-MCQUEEN
DK 13748 KT

Komarek Hyde McQueen Foundation
EIN: 20-6437305

Part II – Balance Sheet
Line 10C(b) & 10C(c)
Page 2 of 2

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period
Cash	0.36	0.00				
RMA GOVERNMENT PORTFOLIO	0.00	4,387.50	1.00	0.01%	Nov 23 to Dec 22	30
Total	\$0.36	\$4,387.50				

Equities

Structured products

There may be little or no secondary market for structured products. Prices are estimated values obtained from third parties or issuers and do not reflect adjustments taken by such third parties or issuers for financial reporting purposes arising from changes in the market value of such transactions. The value at which you

would be able to purchase, sell, enter into, assign or terminate any instrument will be impacted by other factors, such as hedging and transaction costs, credit considerations, bid-ask spreads and market liquidity.

Holding	Trade date	Quantity	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
UBS AG								
TRIGGER PAOS SPY								
09/22/2014								
Exchange OTC	Sep 16, 11	22,500,000	10.000	225,000.00 (3)	9.810	220,725.00 (4)	-4,275.00	ST

Your total assets

Cash	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash and money balances	4,387.50	1.95%	4,387.50		
Equities	220,725.00	98.05%	225,000.00		-4,275.00
Total	\$225,112.50	100.00%	\$229,387.50		-\$4,275.00



Account Number DK 13728 KT
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UBS Financial Services Inc.

2011 Informational Statement

P3101G0000022200018015-X1

2011 Realized Gain/Loss Summary

(Include sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary classifies tax lots into three categories within holding period: Type "A" activity was reported to the IRS on Form 1099-B with cost basis on line 3. Type "B" activity was reported to the IRS on Form 1099-B without cost basis. Type "C" activity was not reported to the IRS on Form 1099-B. Please rely on the confirmations previously provided to you as your official activity record.

Estimated 2011 Gain/Loss for transactions with trade dates through 12/31/11 has been incorporated into this statement. Realized gain/loss is based on the sales amount less the cost basis. Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss. Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products. Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion.

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order. An asterisk (*) indicates a UBS Financial Services adjustment to cost basis. The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services. Gain/Loss may not have been adjusted for all capital changes. Gain/Loss has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction for Type "A" activity only. Although we apply wash sale rules to covered lots of identical securities, there are other circumstances to be considered that can adjust or negate wash sales.

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium. The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium. Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different.

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position. Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification. The possible application of the "Constructive Sale" provisions (Sec. 1259) for short-against-the-box transactions is not considered. Clients should discuss the possible application of these provisions with their tax advisor.

Description	Cost or Other Basis	Sale Amount	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss					
B - Reported to the IRS on Form 1099-B without cost basis	205,357 90	205,296 70	3,125 35	(3,186 55)	(61 20)
Total Short Term	\$205,357 90	\$205,296 70	\$3,125 35	\$(3,186 55)	\$(61 20)
Long-term Gain/Loss					
B - Reported to the IRS on Form 1099-B without cost basis	348,896 20	358,586 77	13,327 77	(3,637 20)	9,690 57
Total Long Term	\$348,896 20	\$358,586 77	\$13,327 77	\$(3,637 20)	\$9,690 57
Sub Total	\$554,254 10	\$563,883 47	\$16,453 12	\$(6,823 75)	\$9,629 37
Unclassified Gain/Loss					
Activity with missing cost basis information	72,946.17	72,964 22	18.05		18.05
Total	\$616,234.93	\$636,847.69	\$16,453.12	\$(6,823.75)	\$9,629.37
	627,200.27		16,471.17		9647.42

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UBS Financial Services Inc.
 2011 Informational Statement

P3101G0000022200018016-X1

Short-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
ALLIANZ FIXED INCOME SHARES SERIES C	Trade	375 0000		12/30/10	09/01/11		4,875 00	4,728 75	146 25	
	Trade	605 0000		02/18/11	09/01/11		7,865 00	7,756 10	108 90	
	Trade	140 0000		08/16/11	09/01/11		1,820 00	1,824 20	(4 20)	
	Sub-Total	1,120.0000					14,560.00	14,309.05	250.95	
ALLIANZ FIXED INCOME SHARES SERIES M	Trade	155 0000		12/30/10	09/01/11		1,647 65	1,582 55	65 10	
	Trade	820 0000		02/18/11	09/01/11		8,716 60	8,413 20	303 40	
	Sub-Total	975.0000					10,364.25	9,995.75	368.50	
FILMC PL A97046 04 5000 DUE 02/01/41 FACTOR 0 816474800000	Trade	12,000 0000		02/09/11	09/01/11		12,110 75	11,779 99	330 76	
FILMC PL A97047 04 5000 DUE 02/01/41 FACTOR 0 834123800000	Trade	10,000 0000		02/11/11	09/01/11		10,168 94	9,851 90	317 04	
FNMA NTS 00 750 % DUE 121813 DTD 110110 FC	Trade	3,000 0000		01/11/11	01/24/11		2,963 78	2,965 41	(1 63)	
	Trade	9,000 0000		01/11/11	09/01/11		9,069 22	8,896 23	172 99	
	Sub-Total	12,000.0000					12,033.00	11,861.64	171.36	
FNMA PL AB1389 04 5000 DUE 08/01/40 FACTOR 0 672825150000	Trade	10,000 0000		02/02/11	09/01/11		8,815 35	8,682 05	133 30	
FNMA PL AE0984 04 5000 DUE 02/01/41 FACTOR 0 860160690000	Trade	7,000 0000		03/02/11	09/01/11		7,080 95	6,923 88	157 07	
FNMA PL AE0115 05 5000 DUE 12/01/35 FACTOR 0 605475200000	Trade	13,000 0000		04/19/11	09/01/11		9,923 15	10,056 28	(133 13)	

continued next page

2011 Informational Statement

P3101G0000022200018017-X1

Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
FNMA PL 903812 05 5000 DUE 12/01/36 FACTOR 0 243030520000	Trade	20,000 0000		05/10/11	09/01/11		6,576 74	6,858 17	(281 43)	
FNMA PL A11969 04 5000 DUE 05/01/41 FACTOR 0 939242730000	Trade	3,000 0000		05/10/11	09/01/11		3,035 53	3,081 50	(45 97)	
USTSY INFL PROT NOTE 03 000 % DUE 07/15/12 FACTOR 1 257090000000	Trade	2,000 0000		03/29/11	09/01/11		2,601 60	2,690 89	(89 29)	
USTSY INFL PROT BOND 03 625 % DUE 04/15/28 FACTOR	Trade	1,000 0000		09/09/10	01/24/11		1,716 11	1,792 91	(76 80)	
	Trade	1,000 0000		09/09/10	05/24/11		1,812 68	1,826 76	(14 08)	
	Trade	3,000 0000		10/04/10	09/01/11		6,044 82	5,619 93	424 89	
	Sub-Total	5,000.0000					9,573.61	9,239.60	334.01	
USTSY INFL PROT NOTE 02 375 % DUE 04/15/11 FACTOR 1 112060000000	Redemption	2,000 0000		05/26/10	04/15/11		2,224 12	2,261 83	(37 71)	
USTSY NOTE 02 500 % DUE 01/15/29 FACTOR	Trade	1,000 0000		09/09/10	01/24/11		1,133 90	1,185 07	(51 17)	
	Trade	1,000 0000		10/12/10	09/01/11		1,351 59	1,277 54	74 05	
	Trade	3,000 0000		11/29/10	09/01/11		4,054 76	3,747 38	307 38	
	Trade	2,000 0000		07/15/11	09/01/11		2,703 17	2,514 68	188 49	
	Trade	6,000 0000		08/03/11	09/01/11		8,109 51	7,949 44	160 07	
	Sub-Total	13,000.0000					17,352.93	16,674.11	678.82	
USTSY NOTE 02 375 % DUE 10/31/14 DTD 10/31/09 FC	Trade	5,000 0000		05/12/10	01/24/11		5,180 86	5,056 25	124 61	
	Trade	1,000 0000		07/15/10	02/10/11		1,023 75	1,035 67	(11 92)	
	Trade	9,000 0000		08/20/10	02/10/11		9,213 75	9,442 62	(228 87)	

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2011 Informational Statement

P3101G0000022200018018-X1

Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis; proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold					
US TSY NOTE 02 375 % DUE 10/31/14 DTD 10/31/09 FC 04/30/10	Trade Sub-Total	6,000.0000 21,000.0000		10/04/10	02/10/11		6,142.50 21,560.86	6,345.00 21,879.54	(202.50) (318.68)	
US TSY NOTE 00 875 % DUE 02/29/12 DTD 02/28/10 FC 08/31/10	Trade	6,000.0000		03/03/10	01/24/11		6,034.92	6,007.97	26.95	
US TSY NOTE 01 375 % DUE 03/15/13 DTD 03/15/10 FC 09/15/10	Trade	1,000.0000		03/26/10	01/24/11		1,014.41	992.66	21.75	
US TSY NOTE 02 500 % DUE 06/30/17 DTD 06/30/10 FC	Trade Sub-Total	2,000.0000 5,000.0000 7,000.0000		08/19/10	01/24/11		1,991.88 4,880.08 6,871.96	2,067.97 5,169.92 7,237.89	(76.09) (289.84) (365.93)	
US TSY NOTE 02 375 % DUE 07/31/17 DTD 07/31/10 FC	Trade Sub-Total	9,000.0000 15,000.0000 12,000.0000 36,000.0000		08/13/10	01/24/11		8,877.30 14,561.72 11,649.37 35,088.39	9,175.78 15,292.97 12,254.06 36,722.81	(298.48) (731.25) (604.69) (1,634.42)	
US TSY NOTE 04 000 % DUE 02/15/15 DTD 02/15/05 FC 08/15/05	Trade	1,000.0000		07/15/10	02/01/11		1,097.97	1,105.47	(7.50)	
US TSY NOTE 01 500 % DUE 07/31/16 DTD 07/31/11 FC 01/31/12	Trade	7,000.0000		08/08/11	09/01/11		7,207.27	7,144.92	62.35	
Sub Total							\$205,296.70	\$205,357.90	\$(61.20)	
Total Short-Term Gain/Loss							\$205,296.70	\$205,357.90	\$(61.20)	

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UBS Financial Services Inc.

2011 Informational Statement

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed	
				Acquired	Sold						
ALLIANZ FIXED INCOME SHARES SERIES C	Trade	2,050,000		03/10/08	01/24/11		26,117.00	27,654.50	(1,537.50)		
	Trade	175,000		03/10/08	04/25/11		2,294.25	2,360.75	(66.50)		
	Trade	165,000		03/10/08	05/05/11		2,184.60	2,225.85	(41.25)		
	Trade	115,000		03/10/08	05/23/11		1,526.05	1,551.35	(25.30)		
	Trade	1,355,000		03/10/08	09/01/11		17,615.00	18,278.95	(663.95)		
	Trade	2,545,000		08/05/08	09/01/11		33,085.00	32,626.90	458.10		
	Trade	279,000		01/21/09	09/01/11		3,627.00	3,297.78	329.22		
	Trade	460,000		04/13/09	09/01/11		5,980.00	5,156.60	823.40		
	Sub-Total		7,144,000				92,428.90	93,152.68	(723.78)		
	ALLIANZ FIXED INCOME SHARES SERIES M	Trade	2,505,000		03/10/08	01/24/11		25,751.40	26,077.05	(325.65)	
Trade		225,000		03/10/08	04/25/11		2,362.50	2,342.25	20.25		
Trade		195,000		03/10/08	05/05/11		2,063.10	2,029.95	33.15		
Trade		140,000		03/10/08	05/23/11		1,486.80	1,457.40	29.40		
Trade		1,635,000		03/10/08	09/01/11		17,380.05	17,020.35	359.70		
Trade		3,110,000		08/05/08	09/01/11		33,059.30	30,820.10	2,239.20		
Trade		1,313,000		01/21/09	09/01/11		13,957.19	11,055.46	2,901.73		
Sub-Total			9,123,000				96,060.34	90,802.56	5,257.78		
FHLMC PL G04877 06 0000 DUE 10/01/38 FACTOR 0 432409800000		Trade	21,000,000		10/29/08	09/01/11		11,287.37	10,589.52	697.85	
		Trade	9,000,000		03/12/08	01/24/11		4,012.50	3,763.33	249.17	
	Trade	28,000,000		03/12/08	09/01/11		10,284.29	9,757.05	527.24		
Sub-Total		37,000,000				14,296.79	13,520.38	776.41			

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UBS Financial Services Inc.
2011 Informational Statement

P3101G0000022200018020-X1

Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold					
FNMA PL 735580 05 0000 DUE 06/01/35 FACTOR 0 297059990000	Trade	3,000 0000		05/16/08	01/24/11		1,319 56	1,233 86	85 70	
	Trade	5,000 0000		08/07/08	01/24/11		2,199 26	1,967 56	231 70	
	Trade	29,000 0000		08/07/08	09/01/11		11,032 68	9,947 35	1,085 33	
	Sub-Total	37,000 0000					14,551 50	13,148 77	1,402 73	
FNMA PL 889579 06 0000 DUE 05/01/38 FACTOR 0 277066570000	Trade	14,000 0000		10/14/08	02/08/11		5,933 33	5,515 35	417 98	
	Trade	8,000 0000		10/14/08	02/10/11		3,396 12	3,151 63	244 49	
	Trade	2,000 0000		10/20/08	02/10/11		849 03	796 78	52 25	
	Trade	23,000 0000		10/28/08	02/10/11		9,763 86	9,053 18	710 68	
	Sub-Total	47,000 0000					19,942 34	18,516 94	1,425 40	
FNMA PL 190391 06 0000 RATE 6 00% DUE 09/01/38 FACTOR 0 290498190000	Trade	26,000 0000		05/07/09	04/26/11		11,163 20	10,681 86	481 34	
FNMA PL 889697 06 0000 DUE 07/01/38 FACTOR 0 278174040000	Trade	16,000 0000		10/21/08	01/24/11		7,596 61	7,139 30	457 31	
FNMA PL 995069 06 0000 DUE 10/01/38 FACTOR 0 362883680000	Trade	8,000 0000		11/05/08	01/24/11		4,535 60	4,344 86	190 74	
FNMA PL 988580 06 0000 DUE 08/01/38 FACTOR 0 288547650000	Trade	7,000 0000		12/08/08	01/24/11		3,279 33	3,079 89	199 44	
US TSY INFL PROT NOTE 03 000 % DUE 07/15/12 FACTOR 1 257090000000	Trade	3,000 0000		08/05/08	01/24/11		3,887 00	3,933 29	(46 29)	
	Trade	2,000 0000		08/05/08	04/25/11		2,632 77	2,649 90	(17 13)	
	Trade	1,000 0000		08/05/08	05/24/11		1,309 52	1,335 86	(26 34)	

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2011 Informational Statement

P3101G0000022200018021-X1

Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
US TSY INFL PROT NOTE 03 000 % DUE 07/15/12 FACTOR 1 257090000000	Trade	1,000 0000		05/07/09	09/01/11		1,300 80	1,328 38	(27 58)	
	Trade	2,000 0000		09/10/09	09/01/11		2,601 60	2,664 61	(63 01)	
	Trade	4,000 0000		05/27/10	09/01/11		5,203 22	5,330 00	(126 78)	
	Sub-Total	13,000.0000					16,934.91	17,242.04	(307.13)	
US TSY INFL PROT NOTE 02 375 % DUE 04/15/11 FACTOR 1 112060000000	Trade	7,000 0000		03/25/09	01/24/11		7,790 19	7,918 52	(128 33)	
	Redemption	16,000 0000		03/25/09	04/15/11		17,792 96	18,260 72	(467 76)	
	Redemption	1,000 0000		05/07/09	04/15/11		1,112 06	1,136 30	(24 24)	
	Redemption	1,000 0000		09/17/09	04/15/11		1,112 06	1,146 81	(34 75)	
	Sub-Total	25,000.0000					27,807.27	28,462.35	(655.08)	
US TSY NOTE 00 875 % DUE 02/29/12 DTD 02/28/10 FC 08/31/10	Trade	3,000 0000		03/25/10	09/01/11		3,012 07	2,989 80	22 27	
	Trade	1,000 0000		04/06/10	09/01/11		1,004 02	995 70	8 32	
	Trade	3,000 0000		06/02/10	09/01/11		3,012 07	3,007 50	4 57	
	Trade	10,000 0000		07/15/10	09/01/11		10,040 24	10,055 08	(14 84)	
	Sub-Total	17,000.0000					17,068.40	17,048.08	20.32	
US TSY NOTE 01 375 % DUE 03/15/13 DTD 03/15/10 FC 09/15/10	Trade	2,000 0000		03/26/10	09/01/11		2,036 87	1,985 31	51 56	
	Trade	2,000 0000		07/15/10	09/01/11		2,036 88	2,027 43	9 45	
	Sub-Total	4,000.0000					4,073.75	4,012.74	61.01	
US TSY NOTE 04 000 % DUE 02/15/15 DTD 02/15/05 FC 08/15/05	Trade	2,000 0000		09/09/09	01/24/11		2,192 42	2,145 71	46 71	
	Trade	2,000 0000		09/16/09	01/24/11		2,192 42	2,141 41	51 01	
	Trade	7,000 0000		09/16/09	02/01/11		7,685 77	7,494 92	190 85	
	Trade	2,000 0000		09/28/09	02/01/11		2,195 94	2,151 88	44 06	

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2011 Informational Statement

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
US TSY NOTE 04 000 % DUE 02/15/15 DTD 02/15/05 FC 08/15/05	Trade	3,000.0000		10/29/09	02/01/11		3,293.91	3,220.31	73.60	
	Sub-Total	16,000.0000					17,560.46	17,154.23	406.23	
Sub Total							\$358,586.77	\$348,896.20	\$9,690.57	
Total Long-Term Gain/Loss							\$358,586.77	\$348,896.20	\$9,690.57	

Unclassified Gain/Loss

This section includes securities that cannot be classified as short-term or long-term due to missing information or the product is one for which a gain/loss calculation is not provided. This section may also include securities not reported on Form 1099-B, as well as securities classified as a percentage of both short-term and long-term holding periods, the "60/40 rule." Broad-Based Index Options may also be subject to Mark-to-Market rules. Please consult your tax advisor for proper tax treatment of these types of transactions.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks
				Acquired	Date					
FHLMC PL G04877 06 0000 DUE 10/01/38 FACTOR 0 432409800000	Return of Principal			12/31/11	12/31/11		2,177.18		Unclassified Gain/Loss	**
FHLMC PL A97046 04 5000 DUE 02/01/41 FACTOR 0 816474800000	Return of Principal			12/31/11	12/31/11		452.20		Unclassified Gain/Loss	
FHLMC PL A97047 04 5000 DUE 02/01/41 FACTOR 0 834123800000	Return of Principal			12/31/11	12/31/11		321.05		Unclassified Gain/Loss	

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Account Number DK 13728 KT
 Your Financial Advisor or Contact
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UBS Financial Services Inc.

2011 Informational Statement

P3101G000002200018023-X1

Unclassified Gain/Loss (continued)

This section includes securities that cannot be classified as short-term or long-term due to missing information or the product is one for which a gain/loss calculation is not provided. This section may also include securities not reported on Form 1099-B, as well as securities classified as a percentage of both short-term and long-term holding periods, the "60/40 rule." Broad-Based index options may also be subject to Mark-to-Market rules. Please consult your tax advisor for proper tax treatment of these types of transactions.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	Remarks
				Acquired	Sold				
FHLMC PL 00G0392 05 5000 DUE 01/01/38 FACTOR 0 289493300000	Return of Principal			12/31/11	12/31/11	2,194.84		Unclassified Gain/Loss	**
FNMA PL 735580 05 0000 DUE 06/01/35 FACTOR 0 297059990000	Return of Principal			12/31/11	12/31/11	1,803.17		Unclassified Gain/Loss	**
FNMA PL 889579 06 0000 DUE 05/01/38 FACTOR 0 277066570000	Return of Principal			12/31/11	12/31/11	545.96		Unclassified Gain/Loss	**
FNMA PL 190391 06 0000 RATE 6 00% DUE 09/01/38 FACTOR 0 290498190000	Return of Principal			12/31/11	12/31/11	1,015.31		Unclassified Gain/Loss	**
FNMA PL AB1389 04 5000 DUE 08/01/40 FACTOR 0 672825150000	Return of Principal			12/31/11	12/31/11	404.93		Unclassified Gain/Loss	
FNMA PL AE0984 04 5000 DUE 02/01/41 FACTOR 0 860160690000	Return of Principal			12/31/11	12/31/11	238.82		Unclassified Gain/Loss	
FNMA PL AE0115 05 5000 DUE 12/01/35 FACTOR 0 605475200000	Return of Principal			12/31/11	12/31/11	982.54		Unclassified Gain/Loss	
FNMA PL 903812 05 5000 DUE 12/01/36 FACTOR 0 243030520000	Return of Principal			12/31/11	12/31/11	790.40		Unclassified Gain/Loss	
FNMA PL AI1969 04 5000 DUE 05/01/41 FACTOR 0 939242730000	Return of Principal			12/31/11	12/31/11	41.94		Unclassified Gain/Loss	

Total Return of
Principal 10,968.34

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Unclassified Gain/Loss (continued)

This section includes securities that cannot be classified as short-term or long-term due to missing information or the product is one for which a gain/loss calculation is not provided. This section may also include securities not reported on Form 1099-B, as well as securities classified as a percentage of both short-term and long-term holding periods, the "60/40 rule". Broad-Based Index options may also be subject to Mark-to-Market rules. Please consult your tax advisor for proper tax treatment of these types of transactions.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks
				Acquired	Sold					
UNITED STATES TREAS BILL DUE 08/11/11	Trade	27,000.0000		05/26/11	06/30/11		26,999.65	26,997.44	-Not Calculated-	Not Calculated
UNITED STATES TREAS BILL DUE 08/18/11	Trade	6,000.0000		05/17/11	07/11/11		5,999.88	5,999.54	-Not Calculated-	Not Calculated
UNITED STATES TREAS BILL DUE 09/01/11	Redemption	1,000.0000		05/31/11	09/01/11		1,000.00	999.86	-Not Calculated-	Not Calculated
UNITED STATES TREAS BILL DUE 09/08/11	Trade	27,000.0000		03/10/11	05/26/11		26,996.49	26,981.67	-Not Calculated-	Not Calculated
	Trade	1,000.0000		03/10/11	05/31/11		999.86	999.32	-Not Calculated-	Not Calculated
	Sub-Total	28,000.0000	\$0.00				27,996.35	27,980.99		
							72,964.22	-61,977.83-		

Total Unclassified Gain/Loss

72,946.17

Total Short-term
(this page)

61,945.88 61,977.83 18.05

Account Number DK 13716 KT
Your Financial Advisor or Contact
 KNEEN/BELUGG/KELLY
 303-741-3224/800-547-3178

UBS Financial Services Inc.
2011 Informational Statement

P31011L0000390600036618-X1

2011 Realized Gain/Loss Summary

(Include sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary classifies tax lots into three categories within holding period: Type "A" activity was reported to the IRS on Form 1099-B with cost basis on line 3. Type "B" activity was reported to the IRS on Form 1099-B without cost basis. Type "C" activity was not reported to the IRS on Form 1099-B. Please rely on the confirmations previously provided to you as your official activity record.

Estimated 2011 Gain/Loss for transactions with trade dates through 12/31/11 has been incorporated into this statement. Realized gain/loss is based on the sales amount less the cost basis. Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss. Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products. Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion.

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order. An asterisk () indicates a UBS Financial Services adjustment to cost basis. The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services. Gain/Loss may not have been adjusted for all capital changes. Gain/Loss has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction for Type "A" activity only. Although we apply wash sale rules to covered lots of identical securities, there are other circumstances to be considered that can adjust or negate wash sales.*

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium. The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium. Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different.

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position. Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification. The possible application of the "Constructive Sale" provisions (Sec 1259) for short-against-the-box transactions is not considered. Clients should discuss the possible application of these provisions with their tax advisor.

Description	Cost or Other Basis	Sale Amount	Gains	Losses	Net Gain/Loss
Long-term Gain/Loss					
B - Reported to the IRS on Form 1099-B without cost basis	159,921.25	200,378.68	40,457.43		40,457.43
Total Long Term	\$159,921.25	\$200,378.68	\$40,457.43		\$40,457.43
Total			\$40,457.43		\$40,457.43

Long-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
FIDUCIARY CLAYMORE MLP	Trade	649 0000		01/15/10	03/15/11	14,744.62	11,809.20	2,935.42	
	Trade	2,851 0000		01/15/10	03/16/11	65,379.28	51,876.80	13,502.48	

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Account Number DK 13716 KT
 Your Financial Advisor or Contact
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 303-741-3224/800-547-3178

UBS Financial Services Inc.

2011 Informational Statement

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold					
FIDUCIARY CLAYMORE MLP	Trade	5,158 0000		01/20/10	03/16/11		118,283 53	94,620 93	23,662 60	
	Trade	88 0000		01/20/10	03/21/11		1,971 25	1,614 32	356 93	
	Sub-Total	8,746.0000					200,378.68	159,921.25	40,457.43	
Sub Total							\$200,378.68	\$159,921.25	\$40,457.43	
Total Long-Term Gain/Loss							\$200,378 68	\$159,921.25	\$40,457.43	

Account Number DK 13748 KT
Your Financial Advisor or Contact
 KNEENBELUGG/KELLY
 303-741-3224/800-547-3178

UBS Financial Services Inc.

2011 Informational Statement

P3101L0000102100050334-X1

2011 Realized Gain/Loss Summary

(Include sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary classifies tax lots into three categories within holding period: Type "A" activity was reported to the IRS on Form 1099-B with cost basis on line 3. Type "B" activity was reported to the IRS on Form 1099-B without cost basis. Type "C" activity was not reported to the IRS on Form 1099-B. Please rely on the confirmations previously provided to you as your official activity record.

Estimated 2011 Gain/Loss for transactions with trade dates through 12/31/11 has been incorporated into this statement. Realized gain/loss is based on the sales amount less the cost basis. Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss. Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products. Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion.

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order. An asterisk (*) indicates a UBS Financial Services adjustment to cost basis. The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services. Gain/Loss may not have been adjusted for all capital changes. Gain/Loss has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction for Type "A" activity only. Although we apply wash sale rules to covered lots of identical securities, there are other circumstances to be considered that can adjust or negate wash sales.

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium. The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium. Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different.

Gain/Loss from short sale closings are reported as short-term, regardless of the holding period of property used to close the short position. Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification. The possible application of the "Constructive Sale" provisions (Sec 1259) for short-against-the box transactions is not considered. Clients should discuss the possible application of these provisions with their tax advisor.

Description	Cost or Other Basis	Sale Amount	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss					
A - Reported to the IRS on Form 1099-B with cost basis	45,615.80	27,356.18		(18,259.62)	(18,259.62)
B - Reported to the IRS on Form 1099-B without cost basis	49,990.43	49,990.43			
Total Short Term	\$95,606.23	\$77,346.61		\$(18,259.62)	\$(18,259.62)
Long-term Gain/Loss					
B - Reported to the IRS on Form 1099-B without cost basis	199,927.50	199,927.50			
Total Long Term	\$199,927.50	\$199,927.50			
Sub Total	\$295,533.73	\$277,274.11		\$(18,259.62)	\$(18,259.62)
Total				\$(18,259.62)	\$(18,259.62)

Short-Term Gain/Loss-Cost Basis Reported to IRS

This section includes securities held for less than one year. Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3. A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Wash Sale Loss Disallowed
				Acquired	Date					
BANK OF AMER CORP	Trade	3,739 0000		09/14/11	09/15/11		27,356 18	45,615 80	(18,259 62)	
Sub Total							\$27,356.18	\$45,615.80	\$(18,259.62)	

Short-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Wash Sale Loss Disallowed
				Acquired	Date					
UBS AG YON-CP BAC 9/14/2011 9.6%	Redemption	3,739 0000		09/14/11	09/14/11		49,990 43	49,990 43		
Sub Total							\$49,990.43	\$49,990.43		
Total Short-Term Gain/Loss							\$77,346.61	\$95,606.23	\$(18,259.62)	

Call redemption cancelled

Long-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Wash Sale Loss Disallowed
				Acquired	Date					
UBS AG YON-CP ADI 9/14/2011 9.4%	Redemption	867 0000		09/08/10	09/14/11		24,986 94	24,986 94		

continued next page

Komarek Hyde McQueen Foundation
 EIN: 20-6437305
 Schedule D Attachment
 DK 13748 KT
 Page 3 of 3

Account Number DK 13748 KT
 Your Financial Advisor or Contact
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 303-741-3224/800-547-3178

UBS Financial Services Inc.

2011 Informational Statement

P3101L0000102100050336-X1

Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
UBS AG YON-CP JPM 9/14/2011 9 15%	Redemption	1,278 0000		09/08/10	09/14/11		49,995 36	49,995 36		
UBS AG YON-CP SBUX 9/14/2011 9 3%	Redemption	1,008 0000		09/08/10	09/14/11		24,978 24	24,978 24		
UBS AG YON-CP USB 9/14/2011 10 4%	Redemption	1,120 0000		09/08/10	09/14/11		24,998 40	24,998 40		
UBS AG YON-CP BRGM 9/14/2011 11 5%	Redemption	745 0000		09/08/10	09/14/11		24,994 75	24,994 75		
UBS AG YON-CP CPN 9/14/2011 8 25%	Redemption	1,921 0000		09/08/10	09/14/11		24,992 21	24,992 21		
UBS AG YON-CP ICE 9/14/2011 8 5%	Redemption	240 0000		09/08/10	09/14/11		24,981 60	24,981 60		
Sub Total							\$199,927.50	\$199,927.50		
Total Long-Term Gain/Loss							\$199,927.50	\$199,927.50		

Account Number DK 30139 KT
Your Financial Advisor or Contact
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UBS Financial Services Inc.

2011 Informational Statement

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Other Income Details

The items in this section are provided to assist you with your tax return preparation. You should discuss the appropriate treatment of these fees and expenses with your tax advisor.
 * Applicable to Tax-exempt Original Issue Discount information only.

Activity	Security Description	Cusip number	*Days held	*Quantity/ amount	Payment Date	*Amortized acquisition premium	Amount
Program Fees and Related Services	ADVISORY ACCOUNT FEE-DK 30139 KOMAREK-HYDE-MCQUEEN						3,357.82
Total Program Fees and Related Services							\$ 3,357.82

2011 Realized Gain/Loss Summary (Include sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary classifies tax lots into three categories within holding period. Type "A" activity was reported to the IRS on Form 1099-B with cost basis on line 3. Type "B" activity was reported to the IRS on Form 1099-B without cost basis. Type "C" activity was not reported to the IRS on Form 1099-B. Please rely on the confirmations previously provided to you as your official activity record. Estimated 2011 Gain/Loss for transactions with trade dates through 12/31/11 has been incorporated into this statement. Realized gain/loss is based on the sales amount less the cost basis. Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss. Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products. Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion. The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "VSP" order) when you placed your sell order. An asterisk (*) indicates a UBS Financial Services adjustment to cost basis. The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services. Gain/Loss may not have been adjusted for all capital changes. Gain/Loss has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction for Type "A" activity only. Although we apply wash sale rules to covered lots of identical securities, there are other circumstances to be considered that can adjust or negate wash sales.

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium. The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium. Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different. Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position. Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification. The possible application of the "Constructive Sale" provisions (Sec 1259) for short-against-the-box transactions is not considered. Clients should discuss the possible application of these provisions with their tax advisor.

Description	Cost or Other Basis	Sale Amount	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss					
A - Reported to the IRS on Form 1099-B with cost basis	168.61	171.69	3.47	(0.39)	3.08
B - Reported to the IRS on Form 1099-B without cost basis	6,063.53	6,233.68	210.96	(40.81)	170.15
Total Short Term	\$6,232.14	\$6,405.37	\$214.43	\$(41.20)	\$173.23
Long-term Gain/Loss					
B - Reported to the IRS on Form 1099-B without cost basis	38,803.43	40,362.26	1,868.44	(309.61)	1,558.83
Total Long Term	\$38,803.43	\$40,362.26	\$1,868.44	\$(309.61)	\$1,558.83
Sub Total	\$45,035.57	\$46,767.63	\$2,082.87	\$(350.81)	\$1,732.06
Total			\$2,082.87	\$(350.81)	\$1,732.06

Consent Fee 24.50
 Public Storage Redemption 7.27
 45,042.84
 46,799.40
 24.50
 7.27
 24.50
 0
 1756.56
 LT
 LT

2011 Informational Statement

P3101G0000057500050397-X1

Short-Term Gain/Loss-Cost Basis Reported to IRS

This section includes securities held for less than one year Type 'A' activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3 A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
CITIGROUP CAP XI 6 000% DUE 09/27/34 CALLABLE	Trade	1 0000		05/03/11	06/02/11		23 73	22 59	1 14	
ING GROEP N V 6 375% PREFERRED CLBL PAR VALUE - 25 00 USD	Trade	1 0000		05/11/11	06/02/11		22 25	22 58	(0 33)	
PS BUSINESS PARKS INC CUMIL SER P 6 700% PREFERRED CLBL	Trade	1 0000		01/19/11	06/02/11		25 07	24 00	1 07	
TELEPHONE & DATA SYSTEM 7 000% DUE 03/15/60	Trade	2 0000		03/23/11	06/02/11		50 63	49 63	1 00	
U S CELLULAR CORP 6 950% DUE 05/15/60 CALLABLE	Trade	1 0000		05/18/11	06/02/11		24 87	24 93	(0 06)	0 06
VORNADO RLTY TR CUMIL SER J 6 875% PREFERRED CLBL PAR VALUE - 25 00 USD	Trade	1 0000		04/26/11	06/02/11		25 14	24 88	0 26	
Sub Total							\$171.69	\$168.61	\$3.08	

Short-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for less than one year Type 'B' activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
BANK OF AMER CORP SER D 6 204% PREFERRED CLBL	Trade	4 0000		09/23/10	06/02/11		93 75	89 20	4 55	
BB&T CAPITAL TRUST V 8 950% DUE 09/15/63 CALLABLE	Trade	1 0000		09/10/10	08/15/11		26 39	27 32	(0 93)	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
BB&T CAP TR VII 8 100% SER C DUE 11/01/64 CALLABLE	Trade	1 0000		06/25/10	12/12/11	26 02	26 02		
BNY CAPITAL V 5 9500% DUE 05/01/33 CALLABLE 5/01/08@ \$25 00	Trade	3 0000		06/25/10	05/17/11	75 97	75 51	0 46	
	Trade	1 0000		06/25/10	06/02/11	25 19	25 17	0 02	
	Trade	3 0000		06/25/10	06/06/11	75 87	75 51	0 36	
Sub-Total		7.0000				177.03	176.19	0.84	
CITIGROUP CAP XI 6 000% DUE 09/27/34 CALLABLE	Trade	13 0000		06/25/10	03/31/11	314 59	241 51	73 08	
CITIGROUP CAPITAL XII FXD/FLT TRUST PFD 8 50% DUE 3/30/2040	Trade	6 0000		05/06/10	04/28/11	158 82	149 86	8 96	
	Trade	12 0000		05/18/10	04/28/11	317 63	296 11	21 52	
	Trade	3 0000		06/25/10	05/13/11	79 49	75 12	4 37	
	Trade	2 0000		06/25/10	05/16/11	53 01	50 08	2 93	
	Trade	2 0000		06/25/10	05/17/11	53 00	50 08	2 92	
	Trade	3 0000		06/25/10	05/20/11	78 08	75 12	2 96	
	Trade	3 0000		06/25/10	06/01/11	78 29	75 12	3 17	
Trade		3 0000		06/25/10	06/02/11	78 11	75 12	2 99	
Sub-Total		34.0000				896.43	846.61	49.82	
CITIGROUP CAPITAL XIII FXD/FLT TRUST PFD 7 875% DUE 10/30/2040	Trade	1 0000		10/01/10	06/02/11	27 72	25 98	1 74	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
ENERGY ARK INC 1ST MTG 5.750% DUE 11/01/40 CALLABLE	Trade	1 0000		10/07/10	06/02/11	25.76	25.00	0.76	
ENERGY LA LLC 1ST MTG B 5.875% DUE 06/15/41	Trade	1 0000		12/07/10	06/02/11	25.43	24.62	0.81	
GOLDMAN SACHS GROUP SER B 6.200% PREFERRED CLBL PAR VALUE - 25.00 USD	Trade	1 0000		04/27/10	01/11/11	24.20	23.20	1.00	
	Trade	3 0000		04/28/10	01/11/11	72.60	71.25	1.35	
	Trade	1 0000		06/25/10	01/11/11	24.20	23.46	0.74	
	Trade	5 0000		06/25/10	01/20/11	120.72	117.30	3.42	
	Trade	1 0000		06/25/10	01/25/11	23.71	23.46	0.25	
Sub-Total		11.0000				265.43	258.67	6.76	
HSBC HOLDINGS PLC 8.000% PERPETUAL	Trade	3 0000		06/18/10	06/02/11	81.41	74.90	6.51	
JPM CHASE CAPITAL XXVI 8.000% DUE 05/15/48 CALLABLE	Trade	1 0000		06/25/10	06/08/11	25.88	26.89	(1.01)	
	Trade	6 0000		06/25/10	06/09/11	154.84	161.34	(6.50)	
Sub-Total		7.0000				180.72	188.23	(7.51)	
KIMCO REALTY CORP 6.900% PERPETUAL	Trade	3 0000		08/25/10	06/02/11	75.56	74.84	0.72	
LLOYDS BANKING GROUP PLC 7.750% DUE 07/15/50 CALLABLE	Trade	1 0000		07/06/10	06/02/11	26.41	24.83	1.58	
NAT CITY CAP IV 8.000% DUE 08/30/67 CALLABLE	Trade	7 0000		06/25/10	06/10/11	177.23	178.14	(0.91)	

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P3101G0000057500050400-X1

Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis. Proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
PNC CAPITAL TRUST D 6 1250% DUE 12/15/33 CALLABLE	Trade	15 0000		01/19/10	01/04/11		373 13	334 65	38 48	
	Trade	3 0000		01/19/10	01/10/11		74 34	66 93	7 41	
	Sub-Total	18 0000					447 47	401 58	45 89	
PUBLIC STORAGE 7 25% SERIES I CALLABLE 05/03/11@25 00	Redemption	9 0000		06/25/10	05/09/11		225 00	228 78	(3 78)	
	Redemption	13 0000		10/20/10	05/09/11		325 00	328 38	(3 38)	
	Trade	2 0000		10/20/10	05/13/11		50 94	50 52	0 42	
	Trade	7 0000		11/04/10	05/13/11		178 27	177 10	1 17	
	Trade	3 0000		11/04/10	05/17/11		76 22	75 90	0 32	
	Trade	3 0000		11/04/10	05/18/11		76 19	75 90	0 29	
	Trade Sub-Total	2 0000 39 0000			11/04/10 05/20/11		50 67 982 29	50 60 987 18	0 07 (4 89)	
PUBLIC STORAGE 7 250% CALLABLE 8/8/11	Trade	27 0000		09/16/10	07/20/11		680 92	682 56	(1 64)	
	Trade	13 0000		06/25/10	01/20/11		326 94	322 27	4 67	
SANTANDER FINANCE TRUST SER 10 500% PREFERRED CLBL	Trade	6 0000		01/19/10	01/06/11		165 47	171 36	(5 89)	
	Trade	6 0000		01/19/10	01/12/11		162 99	171 36	(8 37)	
	Sub-Total	12 0000					328 46	342 72	(14 26)	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
TELEPHONE&DATA SYSTEMS INC 7 60% NOTES SER A DUE 12/1/41 CALLABLE	Redemption	3 0000		05/11/10	05/02/11	75 00	73 12	1 88	
	Redemption	6 0000		05/17/10	05/02/11	150 00	147 43	2 57	
	Redemption	24.0000		06/25/10	05/02/11	600.00	608.40	(8.40)	
	Sub-Total	33.0000				825.00	828.95	(3.95)	
WR BERKLEY CAP TRUST II 6 7500% DUE 07/26/45 CALLABLE 07/26/10@25 00	Trade	6 0000		01/19/10	01/05/11	148.49	144 14	4 35	
	Trade	3 0000		01/19/10	01/18/11	74.23	72.07	2 16	
	Sub-Total	9.0000				222.72	216.21	6.51	
Sub Total						\$6,233.68	\$6,063.53	\$170.15	
Total Short-Term Gain/Loss						\$6,405.37	\$6,232.14	\$173.23	

Long-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for more than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date Sold				
AEGON N V 6 500% CALLABLE 12/15/10	Trade	1 0000		01/19/10	06/02/11	23 51	19 55	3 96	
AEGON N V PREFERRED CLBL PAR VALUE - 25 00 USD	Trade	5 0000		01/19/10	06/02/11	114 49	88 50	25 99	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Purchase date		Original Cost Basis	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
			Acquired	Date						
AEGON NV SHS SPON ADR 6 375% PREFERRED CALLABLE 6/15/15	Trade	1 0000	01/19/10	06/02/11			23 79	19 46	4 33	
AEGON NV 6 875% PREFERRED CLBL PAR VALUE - 25 00 USD	Trade	1 0000	01/19/10	06/02/11			24 10	20 42	3 68	
AEGON NV 7 250% PREFERRED CALLABLE PAR VALUE - 25 00 USD	Trade	2 0000	01/19/10	06/02/11			49 79	42 94	6 85	
AMERIPRISE FINL INC 7 750% DUE 06/15/39 CALLABLE	Trade	2 0000	01/19/10	06/02/11			55 59	50 88	4 71	
ARCH CAPITAL GROUP LTD NON CUMUL SER A 8 00% PREFERRED CLBL	Trade	3 0000	01/19/10	06/02/11			76 55	76 80	(0 25)	
	Trade	9 0000	01/19/10	07/05/11			228 33	230 40	(2 07)	
	Trade	6 0000	01/19/10	07/06/11			152 40	153 59	(1 19)	
	Trade	3 0000	01/19/10	07/07/11			76 26	76 80	(0 54)	
	Sub-Total	21,0000					533.54	537.59	(4.05)	
ARCH CAPITAL CALL 5/15/11 7 875% PREFERRED CLBL	Trade	1 0000	01/19/10	06/02/11			25 23	25 10	0 13	
BAC CAP TR V 6 000% DUE 11/03/34 CALLABLE	Trade	1 0000	01/19/10	06/02/11			23 62	20 64	2 98	
BAC CAP TR X 6 250% DUE 03/29/55 CALLABLE	Trade	1 0000	01/19/10	06/02/11			23 85	20 29	3 56	
BAC CAP TR XII 6 875% DUE 08/02/55 CLBL 08/02/11@25 00	Trade	2 0000	01/19/10	06/02/11			49 67	46 07	3 60	
	Trade	18 0000	01/19/10	08/16/11			406 09	414 61	(8 52)	
	Sub-Total	20,0000					455.76	460.68	(4.92)	

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Account Number DK 30139 KT
 Your Financial Advisor or Contact
 KNEEN/BEUGG/KELLY
 303-741-3224/800-547-3178

UBS Financial Services Inc.

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold					
BANK OF AMERICA CORPORAT SER 3 6 375% PREFERRED CLBL	Trade	1 0000		03/12/10	06/02/11		23 05	20 60	2 45	
BARCLAYS BANK PLC SER 3 7 100% PREFERRED CLBL PAR VALUE - 25 00 USD	Trade	6 0000		01/19/10	06/02/11		150 48	140 82	9 66	
BARCLAYS BANK PLC SER 4 7 750% PREFERRED CLBL PAR VALUE - 25 00 USD	Trade	2 0000		01/28/10	06/02/11		50 75	48 29	2 46	
BARCLAYS BANK PLC 8 125% SER 5 PREFERRED CLBL PAR VALUE - 25 00 USD	Trade	4 0000		01/19/10	06/02/11		104 03	100 00	4 03	
BARCLAYS BK PLC SER 2 6 625% PREFERRED CLBL PAR VALUE - 25 00 USD	Trade	5 0000		01/19/10	06/02/11		120 60	109 41	11 19	
BB&T CAPITAL TRUST V 8 950% DUE 09/15/63 CALLABLE	Trade	2 0000		01/19/10	06/02/11		53 33	53 86	(0 53)	
	Trade	6 0000		01/19/10	06/15/11		155 35	161 58	(6 23)	
	Trade	3 0000		01/19/10	06/29/11		78 82	80 79	(1 97)	
	Trade	9 0000		01/19/10	06/30/11		236 88	242 37	(5 49)	
	Trade	4 0000		01/19/10	07/06/11		105 52	107 72	(2 20)	
	Trade	5 0000		01/19/10	07/07/11		132 03	134 65	(2 62)	
	Trade	2 0000		01/19/10	07/29/11		52 35	53 86	(1 51)	
	Trade	2 0000		06/25/10	07/29/11		52 34	53 88	(1 54)	
	Trade	3 0000		06/25/10	08/01/11		79 01	80 82	(1 81)	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
BB&T CAPITAL TRUST V 8 950% DUE 09/15/63 CALLABLE	Trade	5 0000		06/25/10	08/12/11		131.60	134.70	(3.10)	
	Trade	1 0000		06/25/10	08/15/11		26.39	26.94	(0.55)	
	Sub-Total	42.0000					1,103.62	1,131.17	(27.55)	
BB&T CAPITAL TRUST VI 9 600% DUE 08/01/64	Trade	1 0000		01/19/10	06/02/11		26.74	28.43	(1.69)	
	Trade	15 0000		01/19/10	06/15/11		397.42	426.45	(29.03)	
	Trade	6 0000		01/19/10	07/06/11		162.32	170.58	(8.26)	
	Trade	6 0000		01/19/10	07/07/11		162.40	170.58	(8.18)	
	Trade	6 0000		01/19/10	07/08/11		162.40	170.58	(8.18)	
	Trade	6 0000		01/19/10	08/01/11		159.38	170.58	(11.20)	
	Trade	2 0000		01/19/10	08/11/11		52.72	56.86	(4.14)	
	Trade	9 0000		01/19/10	08/12/11		238.56	255.87	(17.31)	
	Trade	3 0000		01/19/10	08/15/11		80.00	85.29	(5.29)	
	Trade	3 0000		06/25/10	08/19/11		79.86	82.65	(2.79)	
	Trade	3 0000		06/25/10	08/22/11		80.51	82.65	(2.14)	
	Trade	2 0000		06/25/10	09/16/11		53.09	55.10	(2.01)	
	Trade	3 0000		06/25/10	09/28/11		79.49	82.65	(3.16)	
	Trade	4 0000		06/25/10	09/30/11		106.01	110.20	(4.19)	
Trade	2 0000		06/25/10	10/03/11		53.04	55.10	(2.06)		

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Account Number DK 30139 KT
 Your Financial Advisor or Contact
 KNEEN/BELUGG/KELLY
 303-741-3224/800-547-3178

UBS Financial Services Inc.

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
88&T CAPITAL TRUST VI 9 600% DUE 08/01/64	Trade	3 0000		06/25/10	10/10/11		80 02	82 65	(2 63)	
	Sub-Total	74 0000					1,973.96	2,086.22	(112.26)	
BB&T CAP TR VII 8 100% SER C DUE 11/01/64 CALLABLE	Trade	2 0000		01/19/10	06/02/11		52 37	52 04	0 33	
	Trade	12 0000		01/19/10	08/01/11		310 57	312 24	(1 67)	
	Trade	3 0000		01/26/10	08/01/11		77 64	79 05	(1 41)	
	Trade	2 0000		01/26/10	08/19/11		51 54	52 70	(1 16)	
	Trade	3 0000		01/26/10	08/22/11		77 31	79 05	(1 74)	
	Trade	1 0000		01/26/10	08/23/11		25 85	26 35	(0 50)	
	Trade	1 0000		03/04/10	08/23/11		25 85	26 20	(0 35)	
	Trade	4 0000		03/04/10	08/25/11		103 60	104 78	(1 18)	
	Trade	7 0000		03/04/10	10/20/11		183 56	183 37	0 19	
	Trade	4 0000		06/25/10	10/20/11		104 89	104 08	0 81	
	Trade	2 0000		06/25/10	10/27/11		51 89	52 04	(0 15)	
	Trade	4 0000		06/25/10	12/08/11		103 80	104 08	(0 28)	
	Trade	2 0000		06/25/10	12/09/11		51 93	52 04	(0 11)	
	Trade	1 0000		09/10/10	12/12/11		26 02	26 60	(0 58)	
	Sub-Total	48 0000					1,246.82	1,254.62	(7.80)	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
BNY CAPITAL V 5 9500% DUE 05/01/33 CALLABLE 5/01/08@ \$25 00	Trade	9 0000		01/19/10	03/31/11		226 48	224 45	2 03	
	Trade	6 0000		01/19/10	04/01/11		151 35	149 64	1 71	
	Trade	9 0000		01/19/10	05/17/11		227 92	224 45	3 47	
	Trade	3 0000		06/25/10	12/22/11		76 21	75 51	0 70	
	Trade	2 0000		06/25/10	12/23/11		50 89	50 34	0 55	
Sub-Total		29 0000					732 85	724 39	8 46	
CBS CORP NEW 6 750% DUE 03/27/56 CALLABLE	Trade	7 0000		01/19/10	06/02/11		179 44	153 21	26 23	
CITIGROUP CAP VIII 6 950% DUE 09/15/31 CALLABLE	Trade	1 0000		01/19/10	06/02/11		25 04	21 09	3 95	
CITIGROUP CAPITAL IX 6 0000% DUE 02/14/2033 CALLABLE 02/13/08@\$25 00	Trade	2 0000		01/19/10	06/02/11		47 33	37 61	9 72	
CITIGROUP CAPITAL X 6 1000% DUE 09/30/2033 CALLABLE 09/30/08@\$25 00	Trade	2 0000		01/19/10	06/02/11		48 01	37 50	10 51	
CITIGROUP CAP XVI 6 450% SER W DUE 12/31/66 CALLABLE	Trade	1 0000		01/19/10	06/02/11		24 21	19 20	5 01	
CITIGROUP 6 350% DUE 03/15/67 CALLABLE	Trade	1 0000		01/19/10	06/02/11		24 25	18 80	5 45	
CITIGROUP CAP XI 6 000% DUE 09/27/34 CALLABLE	Trade	36 0000		01/19/10	03/31/11		871 18	670 32	200 86	

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Proceeds from Broker Transactions (continued)

Security description (line 9)	Activity Type	Quantity / face value	Date acquired (line 1b)	Date of sale or exchange (line 1a)	Sale amount (line 2) (\$)	Cost or other basis (line 3) (\$)	Wash sale loss disallowed (line 5) (\$)	Gain / loss type (line 8)	Not covered (line 6) *	Federal income tax withheld (line 4) (\$)
CITIGROUP CAPITAL XII										
FXD/FLT TRUST PFD	Sell	2 0000		05/17/11	53 00 -				X	0 00
8 50% DUE 3/30/2040	Sell	3 0000		05/20/11	78 08				X	0 00
CUSIP 17315D204	Sell	3 0000		06/01/11	78 29 -				X	0 00
	Sell	3 0000		06/02/11	78 11 -				X	0 00
		34 0000			\$ 896 43					\$ 0 00
CITIGROUP CAPITAL XIII										
FXD/FLT TRUST PFD	Sell	1 0000		06/02/11	27 72 -				X	0 00
7 875% DUE 10/30/2040										
CUSIP 173080201										
COMCAST CORP NEW										
7 000% DUE 05/15/55	Sell	24 0000		10/25/11	610 30 -				X	0 00
CALLABLE AT 25 00										
CUSIP 20030N309										
COMCAST CORP										
7 0000% DUE 09/15/55	Sell	5 0000		06/02/11	128 00 -				X	0 00
CALLABLE	Sell	9 0000		07/26/11	228 96 -				X	0 00
CUSIP 20030N408	Sell	9 0000		07/27/11	228 64 -				X	0 00
		23 0000			\$ 585 60					\$ 0 00

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold					
COMCAST CORP NEW 7 000% DUE 05/15/55 CALLABLE AT 25 00	Trade	18 0000		01/19/10	10/25/11		457 73	456 66	1 07	
	Trade	6 0000		06/25/10	10/25/11		152 57	153 18	(0 61)	
	Sub-Total	24 0000					610 30	609 84	0 46	
COMCAST CORP 7 0000% DUE 09/15/55 CALLABLE	Trade	5 0000		01/19/10	06/02/11		128 00	125 32	2 68	
	Trade	9 0000		01/19/10	07/26/11		228 96	225 58	3 38	
	Trade	9 0000		01/19/10	07/27/11		228 64	225 57	3 07	
	Sub-Total	23 0000					585 60	576 47	9 13	
COMCAST CORP 6 6250% DUE 05/15/56 CALLABLE	Trade	4 0000		01/19/10	06/02/11		103 18	96 94	6 24	
COMMONWEALTH REIT 7 500% DUE 11/15/19 CALLABLE	Trade	1 0000		01/19/10	06/02/11		21 29	19 34	1 95	
COMMONWEALTH REIT SER C 7 125% PREFERRED CLBL PAR VALUE - 25 00 USD	Trade	4 0000		01/19/10	06/02/11		98 87	84 36	14 51	
COUNTRYWIDE CAP IV 6 7500% DUE 04/01/33 CALLABLE	Trade	4 0000		01/19/10	06/02/11		99 59	86 44	13 15	
CREDIT SUISSE GUERNSEY B 7 900% PREFERRED CLBL PAR VALUE - 25 00 USD	Trade	9 0000		01/19/10	06/02/11		246 28	232 89	13 39	
DB CAPITAL FUNDING VIII CALL 10/18/11@25 00 6 375% PREFERRED CLBL	Trade	2 0000		01/19/10	06/02/11		48 47	47 19	1 28	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
DB CONT CAP TRST II PFD CUMUL 6 550% PREFERRED CLBL PAR VALUE - 25 00	Trade	2 0000		01/19/10	06/02/11	49 09	44 04	5 05	
DEUTSCHE BANK CAP TR V 8 050% PERPETUAL, CALLABLE	Trade	2 0000		04/27/10	06/02/11	53 69	51 33	2 36	
DEUTSCHE BK CAP FD TR IX 6 625% PERPETUAL CALL 08/20/12	Trade	1 0000		01/19/10	06/02/11	24 34	22 61	1 73	
DEUTSCHE BK CP FUNDING X 7 350% PERPETUAL, CALLABLE	Trade	2 0000		01/19/10	06/02/11	51 01	48 12	2 89	
DEUTSCHE BK CONTGNT CAP 7 600% PREFERRED CLBL PAR VALUE - 25 00 USD	Trade	4 0000		01/19/10	06/02/11	102 62	98 60	4 02	
DOMINION RESOURCES INC 8 3750% DUE 06/15/64	Trade	2 0000		01/19/10	06/02/11	57 77	55 17	2 60	
ENERGY TEXAS INC 7 875% DUE 06/01/39 CALLABLE	Trade	1 0000		01/19/10	06/02/11	28 45	27 90	0 55	
ENERGY LA LLC 1ST MTG B 6 000% DUE 03/15/40 CALLABLE	Trade	1 0000		03/18/10	06/02/11	27 18	24 96	2 22	
EVEREST RE CAP TR II 6 200% SER 8 DUE 03/29/34 CALLABLE	Trade	5 0000		01/19/10	06/02/11	124 38	105 75	18 63	
FIFTH THIRD CAP TRUST VI 7 25% DUE 11/15/2067 CALLABLE	Trade	2 0000		01/19/10	06/02/11	50 53	43 88	6 65	
GENERAL ELEC CAP CORP 6 000% DUE 04/24/47 CALLABLE 04/24/12@25 00	Trade	3 0000		01/19/10	06/02/11	76 94	73 98	2 96	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss
				Acquired	Sold				
GENL ELEC CAP SERIES A 6 45% DUE 6/15/46 CALL 6/15/11@25 00	Trade	3 0000		01/19/10	06/02/11	77 00	75 50	1 50	
	Trade	18 0000		01/19/10	06/30/11	454 39	453 00	1 39	
	Trade	2 0000		01/19/10	07/11/11	50 56	50 33	0 23	
	Trade	12 0000		01/19/10	07/27/11	302 87	302 00	0 87	
	Trade	15 0000		01/19/10	08/24/11	381 60	377 50	4 10	
	Trade	3 0000		01/19/10	10/04/11	75 77	75 50	0 27	
	Trade	6 0000		01/19/10	10/12/11	154 01	151 00	3 01	
	Trade	6 0000		01/19/10	12/20/11	154 01	150 99	3 02	
	Trade	6 0000		01/19/10	12/21/11	153 18	151 00	2 18	
	Sub-Total	71 0000				1,803.39	1,786.82	16.57	
GENL ELEC CAPITAL 6 050% DUE 02/06/47 CALLABLE 2/6/12@25 00	Trade	3 0000		01/19/10	06/02/11	76 79	74 35	2 44	
GOLDMAN SACHS GROUP INC SER D PREFERRED CLBL PAR VALUE - 25 00 USD	Trade	2 0000		01/19/10	06/02/11	42 55	44 09	(1 54)	
GOLDMAN SACHS GROUP INC PFED A 1/1000 SER A 3 8463% PREFERRED CLBL	Trade	1 0000		01/19/10	06/02/11	20 97	22 19	(1 22)	
HSBC HDGS PLC SER A 6 200% PREFERRED CLBL PAR VALUE - 25 00 USD	Trade	3 0000		01/19/10	06/02/11	72 74	66 84	5 90	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold					
HSBC HOLDINGS 8.125% PERPETUAL, CALLABLE	Trade	2 0000		01/19/10	06/02/11		54 63	52 66	1 97	
ING GROEP NV 7.375% PREFERRED CLBL PAR VALUE - 25 00 USD	Trade	2 0000		01/19/10	06/02/11		49 23	43 09	6 14	
ING GROUP NV PERP DEBT SECURITIES 7.05% PREFERRED CLBL	Trade	2 0000		01/19/10	06/02/11		47 37	40 70	6 67	
J.P. MORGAN CHASE CAP XI 5.875% SER K DUE 06/15/33 CALLABLE	Trade	5 0000		01/19/10	06/02/11		125 26	112 96	12 30	
JPM CHASE XIV CAP 6.2% DUE 10/15/34 CLBL 10/15/09@325 00	Trade	6 0000		01/19/10	04/01/11		151 56	142 92	8 64	
	Trade	6 0000		01/19/10	04/04/11		151 69	142 92	8 77	
	Trade	6 0000		01/19/10	04/15/11		149 75	142 92	6 83	
	Sub-Total	18 0000					453.00	428.76	24.24	
JPM CHASE CAPITAL XXVI 8.000% DUE 05/15/48 CALLABLE	Trade	2 0000		01/19/10	06/02/11		51 62	54 47	(2 85)	
	Trade	15 0000		01/19/10	06/08/11		388 17	408 53	(20 36)	
	Sub-Total	17 0000					439.79	463.00	(23.21)	
JPM CHASE CAPITAL XXVIII 7.200% DUE 12/22/39 CALLABLE	Trade	6 0000		01/19/10	06/02/11		155 87	155 04	0 83	
	Trade	6 0000		01/19/10	07/07/11		155 35	155 04	0 31	
	Trade	15 0000		01/19/10	07/14/11		388 27	387 60	0 67	
	Trade	8 0000		01/19/10	08/11/11		205 07	206 72	(1 65)	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
JPM CHASE CAPITAL XXVIII 7 200% DUE 12/22/39 CALLABLE	Trade	9 0000		01/19/10	08/12/11		233 54	232 55	0 99	
	Trade	9 0000		01/19/10	08/18/11		235 00	232 56	2 44	
	Trade	6 0000		01/19/10	09/30/11		153 09	155 04	(1 95)	
	Trade	3 0000		01/19/10	10/27/11		76 86	77 52	(0 66)	
	Sub-Total	62.0000					1,603.05	1,602.07	0.98	
JPMORGAN CHASE CAP XXIX 6 700% DUE 04/02/40	Trade	9 0000		03/26/10	06/02/11		232 95	224 28	8 67	
KIMCO REALTY CORP 6 65% DEP SHRS REP 1/10 SHR CUM PFD SR F CALLABLE	Trade	1 0000		01/19/10	06/02/11		24 85	21 76	3 09	
KIMCO REALTY CORP 7 750% PERPETUAL CALLABLE	Trade	4 0000		01/19/10	06/02/11		106 03	99 24	6 79	
LINCOLN NATL 6 7500% DUE 4/20/66 CALLABLE 4/20/71@25 00	Trade	6 0000		01/19/10	04/28/11		150 75	137 76	12 99	
	Trade	6 0000		01/19/10	05/23/11		151 03	137 76	13 27	
	Trade	15 0000		01/19/10	06/22/11		380 09	344 40	35 69	
	Trade	78 0000		01/19/10	07/07/11		1,950 00	1,790 88	159 12	
	Trade	43 0000		06/25/10	07/07/11		1,075 00	978 13	96 87	
	Sub-Total	148.0000					3,706.87	3,388.93	317.94	
M&T CAPITAL TRUST IV 8 500% DUE 01/31/68 CALLABLE	Trade	1 0000		01/19/10	06/02/11		26 92	26 69	0 23	
	Trade	2 0000		01/19/10	12/22/11		52 27	53 39	(1 12)	
	Sub-Total	3.0000					79.19	80.08	(0.89)	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
MARKEL CORP 7 500% DUE 08/22/46 CALLABLE	Trade	5 0000		01/19/10	06/02/11		127 40	129 55	(2 15)	
MERRILL LYNCH CAP 6 450% DUE 12/15/66 CALLABLE 12/15/11@25 00	Trade	5 0000		01/19/10	06/02/11		119 95	100 80	19 15	
MERRILL LYNCH CAP TRUST 6 4500% DUE 06/15/62 CALLABLE	Trade	4 0000		01/19/10	06/02/11		96 07	80 40	15 67	
METLIFE INC SERIES B CALLABLE 09/15/10 RATE 6 500%	Trade	5 0000		01/19/10	06/02/11		125 76	123 32	2 44	
	Trade	6 0000		01/19/10	10/31/11		152 03	147 98	4 05	
	Trade	12 0000		01/19/10	12/20/11		304 36	295 97	8 39	
	Trade	6 0000		01/19/10	12/28/11		152 59	147 99	4 60	
	Sub-Total	29 0000					734 74	715 26	19 48	
MORGAN STANLEY CAP TR IV 6 250% DUE 04/01/33 CALLABLE	Trade	1 0000		01/19/10	06/02/11		24 47	21 28	3 19	
MORGAN STANLEY CAP TR V 5 7500% DUE 07/15/33 CALL 07/16/08@25 00	Trade	1 0000		01/19/10	06/02/11		24 04	20 19	3 85	
MORGAN STANLEY CAP 6 600% DUE 10/15/66 CALLABLE 10/15/11@25 00	Trade	1 0000		01/19/10	06/02/11		24 83	22 55	2 28	
MORGAN STANLEY 6 600% DUE 02/01/46 CALLABLE	Trade	1 0000		02/24/10	06/02/11		24 96	22 10	2 86	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
MORGAN STANLEY CALL 7/15/11 @ \$25.00 SER A PREFERRED CLBL	Trade	2 0000		01/19/10	06/02/11		42 53	43 48	(0 95)	
M/S CAPITAL TRUST III 6 250% DUE 3/01/33 CALLABLE 3/1/08@25 00	Trade	6 0000		01/19/10	06/02/11		146 69	129 68	17 01	
NAT CITY CAP IV 8 000% DUE 08/30/67 CALLABLE	Trade	1 0000		01/19/10	06/02/11		25 95	25 43	0 52	
	Trade	15 0000		01/19/10	06/10/11		379 79	381 45	(1 66)	
	Sub-Total	16 0000					405 74	405 88	(1 14)	
NATIONAL CITY CAP TR II 6 625% DUE 11/15/36 CALLABLE	Trade	5 0000		01/19/10	06/02/11		127 00	117 00	10 00	
	Trade	59 0000		01/19/10	11/15/11		1,475 00	1,380 60	94 40	
	Trade	25 0000		06/25/10	11/15/11		625 00	582 39	42 61	
	Trade	21 0000		09/16/10	11/15/11		525 00	519 12	5 88	
	Sub-Total	110 0000					2,752 00	2,599 11	152 89	
NATL RURAL UTILITIES 5 9500% DUE 02/15/45 CALLABLE	Trade	2 0000		01/19/10	06/02/11		50 05	48 95	1 10	
	Trade	9 0000		01/19/10	09/26/11		227 10	220 28	6 82	
	Trade	9 0000		01/19/10	09/27/11		227 69	220 27	7 42	
	Sub-Total	20 0000					504 84	489 50	15 34	
NEXTERA ENERGY CAP HLDGS 6 600% SER A CALL @MW+25BP	Trade	4 0000		01/19/10	06/02/11		101 67	101 99	(0 32)	
	Trade	6 0000		01/19/10	07/19/11		151 70	152 99	(1 29)	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
NEXTERA ENERGY CAP HLDGS 6 600% SER A CALL @MW+-25BP	Trade	6 0000		01/19/10	07/20/11		151 54	152 99	(1 45)	
	Trade	6 0000		01/19/10	08/23/11		152 56	152 99	(0 43)	
	Trade	6 0000		01/19/10	09/02/11		152 67	153 00	(0 33)	
	Trade	9 0000		01/19/10	09/19/11		231 92	229 48	2 44	
	Trade	3 0000		01/19/10	09/20/11		77 30	76 50	0 80	
	Trade	7 0000		01/19/10	09/27/11		179 90	178 49	1 41	
	Trade	8 0000		06/25/10	09/27/11		205 59	210 00	(4 41)	
	Trade	2 0000		06/25/10	12/20/11		51 53	52 50	(0 97)	
	Trade	2 0000		06/25/10	12/21/11		51 47	52 50	(1 03)	
	Trade	5 0000		06/25/10	12/22/11		129 29	131 25	(1 96)	
	Trade	4 0000		06/25/10	12/27/11		103 17	105 00	(1 83)	
	Trade	3 0000		06/25/10	12/28/11		76 22	78 75	(2 53)	
	Sub-Total	71.0000					1,816.53	1,828.43	(11.90)	
PARTNERRE LTD CUMUL SER C 6 75% PREFERRED CLBL PAR VALUE - 25 00 USD	Trade	1 0000		01/19/10	06/02/11		24 67	24 79	(0 12)	
PARTNERRE LTD CALL 11/15/09@25 00 SER D 6 50% PREFERRED CLBL	Trade	5 0000		01/19/10	06/02/11		121 72	115 60	6 12	
PNC CAPITAL TRUST D 6 1250% DUE 12/15/33 CALLABLE	Trade	3 0000		01/19/10	06/02/11		75 05	66 93	8 12	
	Trade	6 0000		01/19/10	08/02/11		150 68	133 86	16 82	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold					
PNC CAPITAL TRUST D 6 1250% DUE 12/15/33 CALLABLE	Trade	9 0000		01/19/10	09/01/11		225 97	200 79	25 18	
	Trade	3 0000		01/19/10	09/07/11		75 14	66 93	8 21	
	Sub-Total	21,0000					526.84	468.51	58.33	
PNC CAPITAL TRUST E 7 750% DUE 03/15/68 CALLABLE	Trade	1 0000		01/19/10	06/02/11		25 80	25 28	0 52	
	Trade	6 0000		01/19/10	11/02/11		155 09	151 68	3 41	
	Trade	6 0000		01/19/10	11/14/11		156 00	151 68	4 32	
	Trade	6 0000		01/19/10	11/15/11		156 15	151 68	4 47	
	Trade	6 0000		01/19/10	11/29/11		154 69	151 68	3 01	
	Trade	3 0000		01/19/10	12/22/11		78 59	75 84	2 75	
	Trade	6 0000		01/19/10	12/23/11		157 19	151 68	5 51	
	Sub-Total	34,0000					883.51	859.52	23.99	
PPL ENERGY 7 0000% DUE 07/15/46 CALLABLE	Trade	15 0000		01/19/10	03/31/11		377 99	389 81	(11 82)	
	Trade	18 0000		01/19/10	07/15/11		450 00	467 78	(17 78)	
	Trade	12 0000		03/04/10	07/15/11		300 00	311 52	(11 52)	
	Trade	24 0000		06/25/10	07/15/11		600 00	610 80	(10 80)	
	Sub-Total	69 0000					1,727.99	1,779.91	(51.92)	
PRUDENTIAL FINL INC CUMUL 9 000% DUE 06/15/38 CALLABLE	Trade	4 0000		01/19/10	06/02/11		112 33	108 72	3 61	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold					
PRUDENTIAL PLC CALL 9/23/10@25 00 6 50% PREFERRED CLBL	Trade	2 0000		01/19/10	06/02/11		51 11	48 18	2 93	
PS BUSINESS PARKS INC DEP SH REP 1/1000 SHR CUML SER H 7 00% PFD	Trade	1 0000		01/19/10	06/02/11		25 25	22 20	3 05	
PUBLIC STORAGE REITS CUML SER X 6 45% PREFERRED CLBL	Trade	1 0000		02/23/10	06/02/11		25 04	22 40	2 64	
PUBLIC STORAGE 7 25% SERIES I CALLABLE 05/03/11@25 00	Redemption	16 0000		01/19/10	05/09/11		400 00	410 08	(10 08)	
PUBLIC STORAGE 6 750% PREFERRED CLBL PAR VALUE 25 00 USD	Trade	3 0000		01/19/10	06/02/11		76 28	69 99	6 29	
	Trade	6 0000		01/19/10	12/13/11		150 89	139 98	10 91	
	Trade	6 0000		01/19/10	12/19/11		151 07	139 98	11 09	
	Trade	3 0000		01/19/10	12/20/11		75 57	69 99	5 58	
	Sub-Total	18.0000					453.81	419.94	33.87	
PUBLIC STORAGE 6 625% CALLABLE 01/09/12	Trade	4 0000		01/19/10	06/02/11		103 03	92 99	10 04	
	Trade	24 0000		01/19/10	07/28/11		608 38	557 94	50 44	
	Sub-Total	28.0000					711.41	650.93	60.48	
PUBLIC STORAGE INC 6 875% PREFERRED CLBL PAR VALUE 25 00 USD	Trade	1 0000		04/08/10	06/02/11		26 22	24 57	1 65	
REALTY INCOME CORP 6 750%	Trade	2 0000		01/19/10	06/02/11		50 17	48 50	1 67	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
REGENCY CENTERS CORP REIT CALL 8/2/10@25.00 6.70% PREFERRED CLBL	Trade	1 0000		01/19/10	06/02/11		24 12	22 23	1 89	
REGENCY CENTERS CORP PFD CUMUL SER 4 7.250% PREFERRED CLBL PAR VALUE	Trade	1 0000		01/19/10	06/02/11		24 90	23 46	1 44	
REGIONS FINANCING TRUST 8.875% DUE 06/15/48 CALLABLE	Trade	4 0000		01/19/10	01/20/11		100 60	98 80	1 80	
RENAISSANCE HOLDINGS L SER D 6.600% PREFERRED CLBL PAR VALUE - 25.00	Trade	5 0000		01/19/10	06/02/11		124 82	111 35	13 47	
SANTANDER FINANCE PREFERRED SER 10 5.000% PREFERRED CLBL	Trade	15 0000		01/19/10	02/14/11		423 42	428 40	(4 98)	
	Trade	9 0000		01/19/10	02/15/11		254 43	257 04	(2 61)	
	Trade	9 0000		01/19/10	02/24/11		254 30	257 04	(2 74)	
	Trade	6 0000		01/19/10	02/25/11		169 72	171 36	(1 64)	
	Trade	9 0000		01/19/10	03/03/11		255 93	257 04	(1 11)	
	Trade	3 0000		01/19/10	03/04/11		85 60	85 68	(0 08)	
	Trade	12 0000		01/19/10	04/07/11		342 59	342 72	(0 13)	
	Trade	3 0000		01/19/10	06/02/11		86 54	85 68	0 86	
	Trade	6 0000		01/19/10	08/31/11		165 10	171 36	(6 26)	
	Trade	6 0000		01/19/10	09/14/11		162 43	171 36	(8 93)	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	date					
SANTANDER FINANCE PREFERRED 10 500% PREFERRED CLBL	Trade	3 0000		01/19/10	09/15/11		81 45	85 68	(4 23)	
	Sub-Total	81.0000					2,281.51	2,313.36	(31.85)	
SCANA CORP NEW 7 700% DUE 01/30/65 CALLABLE	Trade	1 0000		01/19/10	06/02/11		27 82	26 77	1 05	
SUNTRUST CAPITAL IX 7 875% SER IX DUE 03/15/68 CALLABLE	Trade	4 0000		01/19/10	06/02/11		101 67	98 40	3 27	
	Trade	6 0000		01/19/10	11/03/11		152 69	147 60	5 09	
	Trade	3 0000		01/19/10	11/07/11		76 61	73 80	2 81	
	Trade	6 0000		01/19/10	11/08/11		153 14	147 60	5 54	
	Sub-Total	19.0000					484.11	467.40	16 71	
TELEPHONE&DATA SYSTEMS INC 7 60% NOTES SER A DUE 12/1/41 CALLABLE	Trade	3 0000		01/19/10	02/16/11		76 04	72 20	3 84	
	Trade	6 0000		01/19/10	02/18/11		152 03	144 39	7 64	
	Trade	9 0000		01/19/10	02/22/11		228 14	216 59	11 55	
	Redemption	5 0000		01/19/10	05/02/11		125 00	120 33	4 67	
	Sub-Total	23.0000					581.21	553.51	27.70	
US BANCORP DEL SER B PREFERRED CLBL PAR VALUE - 25 00 USD	Trade	1 0000		01/19/10	06/02/11		22 63	20 89	1 74	
USB CAP VIII 6 350% CALLABLE 03/16/2011	Trade	1 0000		01/19/10	06/02/11		25 25	23 34	1 91	
USB CAP XII 6 300% DUE 02/15/67 CALLABLE	Trade	1 0000		01/19/10	06/02/11		25 31	23 33	1 98	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
USB CAPITAL VI 5 75% DUE 03/09/35 DUE 03/09/10@25 00	Trade	1 0000		01/19/10	06/02/11	25 15	21 53	3 62	
	Trade	19 0000		01/19/10	09/08/11	475 00	409 07	65 93	
	Trade	8 0000		06/25/10	09/08/11	200 00	178 32	21 68	
	Sub-Total	28.0000				700.15	608.92	91.23	
USB CAPITAL VII 5 875% DUE 08/15/35 CALLABLE 8/15/10	Trade	2 0000		01/19/10	06/02/11	50 01	43 90	6 11	
	Trade	44 0000		01/19/10	09/08/11	1,100 00	965 80	134 20	
	Trade	18 0000		06/25/10	09/08/11	450 00	403 38	46 62	
	Sub-Total	64.0000				1,600.01	1,413.08	186.93	
USB CAPITAL 6 600% DUE 09/15/66 CALLABLE	Trade	4 0000		01/19/10	06/02/11	102 99	96 84	6 15	
	Trade	15 0000		01/19/10	06/30/11	380 99	363 15	17 84	
	Trade	12 0000		01/19/10	10/26/11	304 18	290 52	13 66	
	Trade	3 0000		01/19/10	10/27/11	76 12	72 63	3 49	
	Trade	3 0000		01/19/10	11/02/11	76 04	72 63	3 41	
	Sub-Total	37.0000				940.32	895.77	44.55	
VIACOM INC NEW 6 850% DUE 12/15/55 CALLABLE	Trade	6 0000		01/19/10	06/02/11	154 43	145 75	8 68	
VORNADO REALTY L P 7 875% DUE 10/01/2039	Trade	8 0000		01/19/10	06/02/11	222 79	199 10	23 69	

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Komarek Hyde McQueen Foundation
EIN: 20-6437305
 Schedule D Attachment
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 Your Financial Advisor or Contact
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UBS Financial Services Inc.

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P3101G0000057500050420-X1

Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold					
W R BERKLEY CAP TRUST II 6 7500% DUE 07/26/45 CALLABLE 07/26/10@25 00	Trade	3 0000		01/19/10	01/19/11		74 13	72 07	2 06	
	Trade	5 0000		01/19/10	06/02/11		126 00	120 11	5 89	
Sub-Total		8.0000					200.13	192.18	7.95	
WACHOVIA CAP TRUST 6 375% DUE 06/01/67 CALLABLE	Trade	1 0000		01/19/10	06/02/11		24 94	22 13	2 81	
WACHOVIA PREFERRED FNDNG 7 25%NONCUM EXCHANGEABLE PERPETUAL SER A PFD SEC	Trade	5 0000		01/19/10	06/02/11		131 64	115 86	15 78	
WEINGARTEN RLTY INVS CUMUL SER F 6 500% PREFRD CLBL PAR VALUE - 25 00	Trade	5 0000		01/19/10	06/02/11		125 03	109 80	15 23	
WELLS FARGO 5 6250% DUE 04/08/2034 CALLABLE 4/08/09@25	Trade	2 0000		01/19/10	06/02/11		49 93	41 80	8 13	
WELLS FARGO CAP TR VII 5 8500% DUE 5/1/33 CALL 5/2/08@25 00	Trade	2 0000		01/19/10	06/02/11		49 85	43 50	6 35	
WELLS FARGO CAP XI 6 250% DUE 06/15/2067 CALLABLE	Trade	4 0000		01/19/10	06/02/11		101 99	89 83	12 16	
XCEL ENERGY INC 7 600% DUE 01/01/68 CALLABLE	Trade	2 0000		01/19/10	06/02/11		55 33	52 96	2 37	
	Trade	6 0000		01/19/10	11/02/11		164 07	158 86	5 21	
	Trade	6 0000		01/19/10	11/16/11		163 05	158 87	4 18	
	Trade	6 0000		01/19/10	11/17/11		162 86	158 86	4 00	

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UBS Financial Services Inc.

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
XCEL ENERGY INC 7 600% DUE 01/01/68 CALLABLE	Trade	9 0000		01/19/10	11/29/11		249 45	238 30	11 15	
	Trade	3 0000		01/19/10	12/14/11		82 02	79 43	2 59	
	Sub-Total	32.0000					876.78	847.28	29.50	
Sub Total							\$40,362.26	\$38,803.43	\$1,558.83	
Total Long-Term Gain/Loss							\$40,362.26	\$38,803.43	\$1,558.83	

2011 Informational Statement

P3101G0000017700036651-X1

2011 Realized Gain/Loss Summary (Include sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary classifies tax lots into three categories within holding period: Type "A" activity was reported to the IRS on Form 1099-B with cost basis on line 3. Type "B" activity was reported to the IRS on Form 1099-B without cost basis. Type "C" activity was not reported to the IRS on Form 1099-B. Please rely on the confirmations previously provided to you as your official activity record.

Estimated 2011 Gain/Loss for transactions with trade dates through 12/31/11 has been incorporated into this statement. Realized gain/loss is based on the sales amount less the cost basis. Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss. Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products. Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion.

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "VSP" order) when you placed your sell order. An asterisk (*) indicates a UBS Financial Services adjustment to cost basis. The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services. Gain/Loss may not have been adjusted for all capital changes. Gain/Loss has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction for Type "A" activity only. Although we apply wash sale rules to covered lots of identical securities, there are other circumstances to be considered that can adjust or negate wash sales.

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium. The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium. Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different.

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position. Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification. The possible application of the "Constructive Sale" provisions (Sec 1259) for short-against-the-box transactions is not considered. Clients should discuss the possible application of these provisions with their tax advisor.

Description	Cost or Other Basis	Sale Amount	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss					
B - Reported to the IRS on Form 1099-B without cost basis	105,133.02	106,119.85	1,404.71	(417.88)	986.83
Total Short Term	\$105,133.02	\$106,119.85	\$1,404.71	\$(417.88)	\$986.83
Long-term Gain/Loss					
B - Reported to the IRS on Form 1099-B without cost basis	396,745.20	441,370.57	45,395.63	(770.26)	44,625.37
	\$396,745.20	\$441,370.57	\$45,395.63	\$(770.26)	\$44,625.37
Total Long Term	\$501,878.22	\$547,490.42	\$46,800.34	\$(1,188.14)	\$45,612.20
Sub Total					
Total	\$501,878.22	\$547,490.42	\$46,800.34	\$(1,188.14)	\$45,612.20

Short-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
ALLSTATE CORP NTS B/E 07 450% 051619 DTD051309 FC111609 CALL@MW+45BP	Trade	9,000.0000		03/28/11	08/31/11	10,942.47	10,765.08	177.39	

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UBS Financial Services Inc.

2011 Informational Statement

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold					
DOW CHEMICAL CO B/E 04 250% 111520 DTD110910 CALL@MW+30BP	Trade	5,000 0000		03/28/11	08/10/11		5,190 85	4,785 70	405 15	
	Trade	6,000 0000		03/28/11	08/31/11		6,141 54	5,742 84	398 70	
	Sub-Total	11,000.0000					11,332.39	10,528.54	803.85	
FIFTH THIRD BANCORP NTS 06 250% 050113 DTD043008 FC110108 B/E	Trade	3,000 0000		05/11/10	01/25/11		3,259 53	3,270 93	(11 40)	
GENL ELEC CAP CORP 04 750% 091514 DTD091704 FC031505 MTN	Trade	1,000 0000		03/25/11	08/31/11		1,079 78	1,075 80	3 98	
GOLDMAN SACHS GROUP INC 06 000% 061520 DTD060310 FC121510 NTS B/E	Trade	11,000 0000		03/28/11	08/31/11		11,704 33	11,702 46	1 87	
HARTFORD ENCL SRVS NTS 05 375% 031517 DTD030907 CALL@MW+15BP LNG 15T CPN	Trade	3,000 0000		09/09/10	01/25/11		3,098 37	3,089 94	8 43	
	Trade	11,000 0000		09/09/10	08/31/11		11,318 12	11,329 78	(11 66)	
	Sub-Total	14,000.0000					14,416.49	14,419.72	(3.23)	
HEWLETT PACKARD CO NTS 04 750% 060214 DTD022609 CALL@MW+45BP B/E	Trade	5,000 0000		03/28/11	08/10/11		5,503 30	5,446 20	57 10	
	Trade	5,000 0000		03/28/11	08/31/11		5,412 15	5,446 20	(34.05)	
	Sub-Total	10,000.0000					10,915.45	10,892.40	23.05	
KEYCORP 06 500% 051413 DTD051408 FC111408 MTN	Trade	3,000 0000		05/11/10	01/25/11		3,276 51	3,272 97	3 54	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss
				Acquired	Sold				
METLIFE INC NTS SER A 06 817% 081518 DTD081508 FC021509 CALL MW+45BP	Trade	4,000 0000		09/09/10	01/25/11	4,662 28	4,780 12	(117 84)	
	Trade	11,000 0000		09/09/10	08/31/11	12,992 54	13,145 33	(152 79)	
	Trade	1,000 0000		03/28/11	08/31/11	1,181 14	1,155 54	25 60	
	Sub-Total	16,000 0000				18,835 96	19,080 99	(245 03)	
MORGAN STANLEY DEAN WITT 05 300% 030113 DTD022603 FC090103 & CO MW@+20BP	Trade	1,000 0000		03/25/11	08/31/11	1,033 36	1,063 58	(30 22)	
SIMON PPTY GROUP LP NTS 05 250% 120116 DTD121206 FC060107 CALL@MW+25BP	Trade	3,000 0000		06/18/10	01/25/11	3,254 94	3,172 26	82 68	
STARBUCKS CORP 06 250% 081517 DTD082307 FC021508 CALL @MW +25BP	Trade	2,000 0000		09/01/10	01/25/11	2,258 62	2,318 54	(59 92)	
	Trade	9,000 0000		09/01/10	08/31/11	10,659 87	10,433 43	226 44	
	Sub-Total	11,000 0000				12,918 49	12,751 97	166 52	
TELEFONICA EMISIONES B/E 04 949% 011515 DTD070609 CALL@MW+35BP FC011510	Trade	3,000 0000		06/17/10	01/25/11	3,150 15	3,136 32	13 83	
Sub Total						\$106,119.85	\$105,133.02	\$986.83	
Total Short-Term Gain/Loss						\$106,119.85	\$105,133.02	\$986.83	

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Your Financial Advisor or Contact
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UBS Financial Services Inc.
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Long-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold					
AFLAC INC NTS 08 500% 051519 DTD052109 FC111509 CALL@MW+50BP	Trade Sub-Total	3,000 0000 12,000 0000 15,000.0000		01/06/10 01/06/10	01/25/11 08/31/11		3,699 63 14,840 16 18,539.79	3,491 34 13,965 36 17,456.70	208 29 874 80 1,083.09	
AMER EXPRESS CO NTS 04 875% 071513 DTD072403 FC011504	Trade Sub-Total	3,000 0000 9,000 0000 12,000.0000		08/17/09 08/17/09	01/25/11 08/31/11		3,208 05 9,505 44 12,713.49	3,043 38 9,130 14 12,173.52	164 67 375 30 539.97	
AMGEN INC MW@ +15BP NTS 04 850% 111814 DTD111804 FC051805	Trade Sub-Total	3,000 0000 10,000 0000 13,000.0000		03/18/09 03/18/09	01/25/11 03/24/11		3,292 98 10,963 80 14,256.78	3,080 19 10,267 30 13,347.49	212 79 696 50 909.29	
BB&T CORP MED TERM NTS 05 700% 043014 DTD050409 FC103009 B/E	Trade Sub-Total	3,000 0000 10,000 0000 13,000.0000		08/19/09 08/19/09	01/25/11 08/31/11		3,323 94 11,038 00 14,361.94	3,211 83 10,706 10 13,917.93	112 11 331 90 444 01	
CITIGROUP INC NTS 6 125% 112117 DTD112107 FC052108	Trade Sub-Total	4,000 0000 13,000 0000 17,000.0000		03/19/09 03/19/09	01/25/11 08/31/11		4,376 76 14,164 41 18,541.17	3,592 00 11,674 00 15,266.00	784 76 2,490 41 3,275.17	
CME GROUP INC NTS B/E 05 750% 021514 DTD020909 CALL@MW+50BP	Trade Sub-Total	3,000 0000 5,000 0000		03/17/09 03/17/09	01/25/11 08/10/11		3,345 84 5,561 65	3,065 40 5,109 00	280 44 452 65	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
CME GROUP INC NTS B/E 05 750% 021514 DTD020909 CALL@MW+50BP	Trade Sub-Total	5,000.0000 13,000.0000		03/17/09	08/31/11		5,543.35 14,450.84	5,109.00 13,283.40	434.35 1,167.44	
COMCAST CORP NTS 04 950% 061516 DTD060905 FC121505 CALL@MW+20BP	Trade Trade Trade Sub-Total	4,000.0000 5,000.0000 10,000.0000 19,000.0000		03/19/09 03/19/09 03/19/09	01/25/11 08/10/11 08/31/11		4,303.80 5,634.15 11,151.70 21,089.65	3,717.04 4,646.30 9,292.60 17,655.94	586.76 987.85 1,859.10 3,433.71	
CREDIT SUISSE FB USA INC 05 125% 081515 DTD081705 FC021506 NTS	Trade Trade Sub-Total	5,000.0000 11,000.0000 16,000.0000		03/18/09 03/18/09	01/25/11 08/31/11		5,462.65 11,817.74 17,280.39	4,682.60 10,301.72 14,984.32	780.05 1,516.02 2,296.07	
E I DU PONT DE NEMOURS 05 000% 071513 DTD072808 FC011509 CALL@MW +30BP	Trade Trade Sub-Total	3,000.0000 10,000.0000 13,000.0000		03/19/09 03/19/09	01/25/11 03/24/11		3,265.92 10,824.50 14,090.42	3,135.12 10,450.40 13,585.52	130.80 374.10 504.90	
FIFTH THIRD BANCORP NTS 06 250% 050113 DTD043008 FC110108 B/E	Trade	10,000.0000		05/11/10	08/31/11		10,669.20	10,903.10	(233.90)	
GENL ELEC CAP CORP 04 750% 091514 DTD091704 FC031505 MTN	Trade Trade	4,000.0000 5,000.0000		03/17/09 03/17/09	01/25/11 08/10/11		4,273.48 5,364.70	3,599.08 4,498.85	674.40 865.85	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss
				Acquired	Sold					
GENL ELEC CAP CORP 04.750% 091514 DTD091704 FC031505 MTN	Trade	7,000,000		03/17/09	08/31/11		7,558.46	6,298.39	1,260.07	
	Sub-Total	16,000,000					17,196.64	14,396.32	2,800.32	
GOLDMAN SACHS GROUP INC 05.125% 011515 DTD011205 FC071505 NTS	Trade	4,000,000		03/16/09	01/25/11		4,314.92	3,594.00	720.92	
	Sub-Total	11,000,000		03/16/09	03/24/11		11,820.49	9,883.50	1,936.99	
		15,000,000					16,135.41	13,477.50	2,657.91	
HOME DEPOT INC NTS B/E 05.400% 030116 DTD032406 FC090106 CALL@MW+15BP	Trade	5,000,000		03/19/09	01/25/11		5,586.10	4,526.45	1,059.65	
	Sub-Total	5,000,000		03/19/09	08/10/11		5,755.60	4,526.45	1,229.15	
		9,000,000		03/19/09	08/31/11		10,181.52	8,147.61	2,033.91	
		19,000,000					21,523.22	17,200.51	4,322.71	
HSBC FIN CORP NTS 05.000% 063015 DTD062705 FC123005	Trade	3,000,000		08/24/09	01/25/11		3,189.24	3,016.53	172.71	
	Sub-Total	10,000,000		08/24/09	08/31/11		10,510.60	10,055.10	455.50	
		13,000,000					13,699.84	13,071.63	628.21	
INTL BUSINESS MACH 04.750% 112912 DTD112702 FC052903 MW+15BP	Trade	2,000,000		03/19/09	01/25/11		2,141.20	2,136.36	4.84	
	Sub-Total	10,000,000		03/19/09	03/24/11		10,638.80	10,681.80	(43.00)	
		12,000,000					12,780.00	12,818.16	(38.16)	
J.P. MORGAN CHASE & CO 06.000% 011518 DTD122007 FC071508 NTS B/E	Trade	3,000,000		03/17/09	01/25/11		3,328.80	2,950.20	378.60	
	Sub-Total	10,000,000		03/17/09	08/31/11		11,181.50	9,834.00	1,347.50	
		13,000,000					14,510.30	12,784.20	1,726.10	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face Value	Original Cost Basis	Purchase date		Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Sold				
KEYCORP 06 500% 051413 DTD051408 FC111408 MTN	Trade	10,000 0000		05/11/10	08/31/11	10,735 10	10,909 90	(174 80)	
MERRILL LYNCH & CO INC 05 450% 071514 DTD071904 FC011505 NOTES	Trade	4,000 0000		03/19/09	01/25/11	4,274 28	3,171 52	1,102 76	
	Trade	14,000 0000		03/19/09	08/31/11	14,558 18	11,100 32	3,457 86	
	Sub-Total	18,000 0000				18,832 46	14,271 84	4,560 62	
MORGAN STANLEY DEAN WITT 05 300% 030113 DTD022603 FC090103 & CO MW@+20BP	Trade	4,000 0000		03/16/09	01/25/11	4,277 92	3,782 40	495 52	
	Trade	10,000 0000		03/16/09	08/31/11	10,333 60	9,456 00	877 60	
	Sub-Total	14,000 0000				14,611 52	13,238 40	1,373 12	
ORACLE CORP/OZARK HLDG 05 250% 011516 DTD011306 FC071506 CALL@MW+20BP	Trade	3,000 0000		03/19/09	01/25/11	3,358 47	3,123 36	235 11	
	Trade	10,000 0000		03/19/09	08/31/11	11,520 00	10,411 20	1,108 80	
	Sub-Total	13,000 0000				14,878 47	13,534 56	1,343 91	
PRUDENTIAL FINANCIAL INC 07 375% 061519 DTD060809 FC121509 NTS B/E	Trade	3,000 0000		08/18/09	01/25/11	3,537 63	3,233 43	304 20	
	Trade	9,000 0000		08/18/09	08/31/11	10,691 28	9,700 29	990 99	
	Sub-Total	12,000 0000				14,228 91	12,933 72	1,295 19	
SBC COMMUNICATIONS NTS 05 625% 061516 DTD081804 FC121504 CALL@MW+20BP	Trade	3,000 0000		03/17/09	01/25/11	3,372 15	3,028 62	343 53	
	Trade	5,000 0000		03/17/09	08/10/11	5,785 70	5,047 70	738 00	

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2011 Informational Statement

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Date Acquired	Date					
SBC COMMUNICATIONS NTS 05 625% 061516 DTD081804 FC121504 CALL@MW+20BP	Trade Sub-Total	9,000.0000 17,000.0000		03/17/09	08/31/11		10,299.96 19,457.81	9,085.86 17,162.18	1,214.10 2,295.63	
SIMON PTY GROUP LP NTS 05 250% 120116 DTD121206 FC060107 CALL@MW+25BP	Trade	11,000.0000		06/18/10	08/31/11		12,035.87	11,631.62	404.25	
TELEFONICA EMISIONES B/E 04 949% 011515 DTD070609 CALL@MW+35BP FC011510	Trade	11,000.0000		06/17/10	08/31/11		11,181.28	11,499.84	(318.56)	
VERIZON COMMUNICATIONS 08 750% 110118 DTD110408 INC NTS CALL@MW+75 BPS	Trade	3,000.0000		03/17/09	01/25/11		3,898.98	3,498.18	400.80	
	Trade	5,000.0000		03/17/09	08/10/11		6,865.95	5,830.30	1,035.65	
	Trade	7,000.0000		03/17/09	08/31/11		9,481.22	8,162.42	1,318.80	
	Sub-Total	15,000.0000					20,246.15	17,490.90	2,755.25	
VODAFONE GROUP PLC 05 375% 013015 DTD121802 FC073003	Trade	5,000.0000		03/17/09	01/25/11		5,512.55	4,955.60	556.95	
	Trade	13,000.0000		03/17/09	08/31/11		14,510.34	12,884.56	1,625.78	
	Sub-Total	18,000.0000					20,022.89	17,840.16	2,182.73	
WALGREEN CO NTS 4 875% 080113 DTD071708 CALL@MW+30BP	Trade	3,000.0000		03/17/09	01/25/11		3,263.91	3,158.40	105.51	
	Trade	5,000.0000		03/17/09	08/10/11		5,387.80	5,264.00	123.80	
	Trade	5,000.0000		03/17/09	08/31/11		5,385.55	5,264.00	121.55	
	Sub-Total	13,000.0000					14,037.26	13,686.40	350.86	

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Komarek Hyde McQueen Foundation
 EIN: 20-6437305
 Schedule D Attachment
 DK 30140 KT
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Account Number DK 30140 KT
 Your Financial Advisor or Contact
 KNEEN/BEUGG/KELLY
 303-741-3224/800-547-3178

UBS Financial Services Inc.

2011 Informational Statement

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date		Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
				Acquired	Date					
WELLS FARGO & CO NEW NTS 05 625% 121117 DTD121007 FC061108	Trade	4,000.0000		03/19/09	01/25/11		4,430.12	3,817.28	612.84	
	Trade	13,000.0000		03/19/09	08/31/11		14,833.65	12,406.16	2,427.49	
	Sub-Total	17,000.0000					19,263.77	16,223.44	3,040.33	
Sub Total							\$441,370.57	\$396,745.20	\$44,625.37	
Total Long-Term Gain/Loss							\$441,370.57	\$396,745.20	\$44,625.37	