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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation Marlette Family Foundation		A Employer identification number 20-6383730
Number and street (or P.O. box number if mail is not delivered to street address) 303 Golanvyl Trail	Room/suite	B Telephone number (see instructions) 423-884-6021
City or town, state, and ZIP code Vonore, TN 37885-2650		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 190,657	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	0			
2	Check ☐ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	0	0	0	
4	Dividends and interest from securities	5,093	5,093	5,093	
5a	Gross rents	0	0	0	
b	Net rental income or (loss)	0			
6a	Net gain or (loss) from sale of assets not on line 10	9,182			
b	Gross sales price for all assets on line 6a	83,758			
7	Capital gain net income (from Part IV, line 2)		9,182		
8	Net short-term capital gain			2,466	
9	Income modifications			0	
10a	Gross sales less returns and allowances	0			
b	Less: Cost of goods sold	0			
c	Gross profit or (loss) (attach schedule)	0		0	
11	Other income (attach schedule)	0	0	0	
12	Total. Add lines 1 through 11	14,275	14,275	7,559	
13	Compensation of officers, directors, trustees, etc.	0	0	0	
14	Other employee salaries and wages	0	0	0	
15	Pension plans, employee benefits	0	0	0	
16a	Legal fees (attach schedule)	0	0	0	
b	Accounting fees (attach schedule)	0	0	0	
c	Other professional fees (attach schedule)	1,956	1,956	1,956	
17	Interest	0	0	0	
18	Taxes (attach schedule) (see instructions)	156	156	156	
19	Depreciation (attach schedule) and depletion	0	0	0	
20	Occupancy	0	0	0	
21	Travel, conferences, and meetings	2,325	0	0	
22	Printing and publications	0	0	0	
23	Other expenses (attach schedule)	0	0	0	
24	Total operating and administrative expenses. Add lines 13 through 23	4,437	2,112	2,112	
25	Contributions, gifts, grants paid	10,986			
26	Total expenses and disbursements. Add lines 24 and 25	15,423	2,112	2,112	
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	(1,148)			
b	Net investment income (if negative, enter -0-)		12,163		
c	Adjusted net income (if negative, enter -0-)			5,447	

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Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	4,959	6,966	6,966
	2	Savings and temporary cash investments	0	0	0
	3	Accounts receivable ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable	0	0	0
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use	0	0	0
	9	Prepaid expenses and deferred charges	0	0	0
	10a	Investments—U.S. and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	169,673	166,218	183,691
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment: basis ▶ 0			
Liabilities		Less: accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans	0	0	0
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment: basis ▶ 0			
		Less: accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶ None)	0	0	0
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	174,632	173,184	190,657
	17	Accounts payable and accrued expenses	0	0	
	18	Grants payable	0	0	
	19	Deferred revenue	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶ None)	0	0	
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	174,632	173,184	
	31	Total liabilities and net assets/fund balances (see instructions)	174,632	173,184	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	174,632
2	Enter amount from Part I, line 27a	2	(1,148)
3	Other increases not included in line 2 (itemize) ▶ Various changes in asset mix and values	3	(300)
4	Add lines 1, 2, and 3	4	173,184
5	Decreases not included in line 2 (itemize) ▶ None	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	173,184

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See attached schedule				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	9,182	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	2,466	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010			
2009			
2008			
2007			
2006			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1		243
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		243
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		243
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a		0
b	Exempt foreign organizations—tax withheld at source	6b		0
c	Tax paid with application for extension of time to file (Form 8868)	6c		0
d	Backup withholding erroneously withheld	6d		0
7	Total credits and payments. Add lines 6a through 6d	7		0
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		243
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ 0 Refunded ☐	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		✓
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Tennessee		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ▶ _____				
14	The books are in care of ▶ Joseph C. Marlette	Telephone no. ▶	423-884-6021	
	Located at ▶ 303 Golanvyl Trail	ZIP+4 ▶	37885-2650	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here.	▶	☐	
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☒ Yes ☐ No		
	If "Yes," list the years ▶ 20 07 , 20 08 , 20 09 , 20 10		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	✓
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 07 , 20 08 , 20 09 , 20 10		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached schedule				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3. Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 See attached schedule	10,986
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 None	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	194,445
b	Average of monthly cash balances	1b	2,508
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	196,953
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	196,953
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	2,954
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	193,999
6	Minimum investment return. Enter 5% of line 5	6	9,700

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	9,700
2a	Tax on investment income for 2011 from Part VI, line 5	2a	243
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	243
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	9,457
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	9,457
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	9,457

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	15,423
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	15,423
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	15,423

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				9,457
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				0
b From 2007				0
c From 2008				0
d From 2009				0
e From 2010				3,601
f Total of lines 3a through e	3,601			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ _____ 15,423				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				9,457
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			5,966
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,601			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				(5,966)
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2007				0
b Excess from 2008				0
c Excess from 2009				0
d Excess from 2010				3,601
e Excess from 2011				5,966

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See attached Schedule				
Total				3a 10,986
b <i>Approved for future payment</i> None				
Total				3b 0

Enter gross amounts unless otherwise indicated.

Part XIV Analysis of Income-Producing Activities		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
Enter gross amounts unless otherwise indicated.		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	None					
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash		1a(1)	✓
(2) Other assets		1a(2)	✓
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization		1b(1)	✓
(2) Purchases of assets from a noncharitable exempt organization		1b(2)	✓
(3) Rental of facilities, equipment, or other assets		1b(3)	✓
(4) Reimbursement arrangements		1b(4)	✓
(5) Loans or loan guarantees		1b(5)	✓
(6) Performance of services or membership or fundraising solicitations		1b(6)	✓
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		1c	✓
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

 4/30/12 President

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

**Paid
Preparer
Use Only**

Print Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Marlette Family Foundation
Form 990-PF 2011 Return

EIN 20-6383730

Part VIII Line 1a - Officers & Directors

<u>a Name/Address</u>	<u>b Title</u>	<u>b Hrs/Week</u>	<u>c Compensation</u>	<u>d Contributions</u>	<u>e Expenses</u>
Joseph C Marlette 303 Golanvyl Trail Vonore, TN 37885	President	4	\$ -	\$ -	\$ -
Laurel A Marlette 303 Golanvyl Trail Vonore, TN 37885	Trustee	2	\$ -	\$ -	\$ -
Christopher L Marlette 2 Jodi Lane Grafton, MA 01519	Donor Advisor	2	\$ -	\$ -	\$ -
Debne Marlette 2 Jodi Lane Grafton, MA 01519	Donor Advisor	2	\$ -	\$ -	\$ -
Glen A Marlette 2825 Rhett Butler Rd Louisville, TN 37777	Donor Advisor	2	\$ -	\$ -	\$ -
Jeanie Marlette 2825 Rhett Butler Rd Louisville, TN 37777	Donor Advisor	2	\$ -	\$ -	\$ -

Part I, Line 16c - Other Professional Fees

SYM Financial Management (Account mgmt)

Total	\$ 1,956
	\$ 1,956

Part XV, Line 3a - Paid during the year

<u>Name</u>	<u>Purpose</u>	<u>Amount</u>
St. Jude's Hospital	Support Children Health	\$1,500
Donors Choose	Support Education	\$1,586
American Red Cross Japan	Disaster Relief	\$2,000
Branches of Monroe County	Support Children Health	\$1,400
National Brain Tumor Society	Support Human Health	\$1,000
World Wildlife Fund	Support Animals	\$500
Autism Speaks Inc	Support Children Health	\$1,000
ABLE for Monroe County	Support Education	\$500
Monroe County Friends of Animals	Support Animals	\$500
Pappas Center for Neuro	Support Children Health	\$1,000
Total Donations		\$10,986

Part IV, Line 1 - Capital Gains and Losses

<u>Name</u>	<u>Date Purchased</u>	<u>Date Sold</u>	<u>Gross Sales</u>	<u>Cost or Basis</u>	<u>Gain/(Loss)</u>
Artio Total JBGIX			\$14,376	\$14,316	\$60
DFA Intl Value DFIVX			\$4,975	\$4,433	\$542
DFA US Vector Equity DFVEX			\$11,733	\$8,977	\$2,756
DFA Emerging DFCEX			\$6,598	\$4,765	\$1,833
Goldman Sachs Strategic GSZIX			\$4,000	\$4,162	-\$162
Hussman Strategic Growth HSGFX			\$5,876	\$5,768	\$108
Ishares IVW			\$7,437	\$6,798	\$639
Matthews Asian Growth MACSX			\$3,000	\$2,637	\$363
Vanguard S/T VFSTX			\$21,363	\$21,101	\$262
Hennessy Focus 30 HIFTX			\$3,000	\$2,267	\$733
Hodges Small Cap HDPSTX			\$1,400	\$529	\$871
Capital gain distributions from 1099-div			\$1,177	\$0	\$1,177
			\$84,935	\$75,753	\$9,182

Marlette Family Foundation 12/31/11

E/B/O	Issue	Number	Price/ Share 12/31/11	Book Value Original Cost	12/31/11 Market Value
	DFA Intl Small Cap DISVX	458,072	\$13.5800	\$6,791.81	\$6,220.62
	DFA Intl Value DFIVX	643,579	\$14.7400	\$10,400.24	\$9,486.35
	DFA US Large Cap DFLVX	708,523	\$19.1400	\$12,202.10	\$13,561.13
	DFA US Vector Equity DFVEX	1162,713	\$10.2500	\$10,266.76	\$11,917.81
	Driehaus Active LCMAV	1286.58	\$10.0100	\$14,316.24	\$12,878.67
	Goldman Sachs Strategic GSZIX	1711.533	\$9.4900	\$17,252.25	\$16,242.45
	Hennessy Focus 30 HIFTX	461.016	\$12.7600	\$4,882.16	\$5,882.56
	Hodges Small Cap Fd HDPSX	728.313	\$11.2500	\$3,605.15	\$8,193.52
	Hussman Strategic Grwoth HSGFX	469.894	\$12.4300	\$5,384.99	\$5,840.78
	Ishares S&P IVW	188	\$67.4300	\$8,025.72	\$12,676.84
	Ishares TR Russell 2000 IWO	70	\$84.2300	\$5,036.36	\$5,896.10
	Marketfield FD MFLDX	1067.566	\$14.0200	\$9,544.04	\$14,967.28
	Matthews Asian Growth MACSX	654.14	\$15.0700	\$8,425.32	\$9,857.89
	PIMCO Investment PIGIX	1670.378	\$10.3500	\$17,467.32	\$17,288.41
	PIMCO Total Return PTTRX	1629.685	\$10.8700	\$16,393.45	\$17,714.68
	Touchstone Sands Growth CISGX	716.517	\$14.3600	\$10,123.19	\$10,289.18
	Vanguard MSCI Emer VWO	125	\$38.2100	\$6,101.08	\$4,776.25
	Schwab Cash	6715.54	\$1.0000	\$6,715.54	\$6,715.54
	Cash			\$250.40	\$250.40
				\$173,184.11	\$190,656.46
	Securities			\$166,218.17	\$183,690.52

Marlette Family Foundation 12/31/10

E/B/O	Issue	Number	Price/ Share 12/31/10	Book Value Original Cost	Market Value
	Artio (Julius Baer) Total JBGIX	1062.7020	\$13.41 \$	8,437.85	\$14,250.83
	DFA Emerging DFCEX	361.7410	\$22.16 \$	4,735.19	\$8,016.18
	Hennessy Focus 30 HIFTX	675.1000	\$12.22 \$	7,149.31	\$8,249.72
	Hodges Small Cap Fd HDPSX	623.1320	\$11.40 \$	3,084.50	\$7,103.70
	Hussman Strategic Grwoth				
	HSGFX	939.7890	\$12.29 \$	10,769.98	\$11,550.01
	Ishares S&P IVW	141.0000	\$65.65 \$	8,025.72	\$9,256.65
	Ishares TR Russell 2000 IWO	95.0000	\$87.42 \$	7,050.90	\$8,304.90
	Marketfield FD MFLDX	1067.5660	\$13.52 \$	9,544.04	\$14,433.49
	Matthews Asian Growth MACSX	806.5090	\$18.04 \$	10,387.84	\$14,549.42
	Vanguard S/T VFSTX	1964.3330	\$10.77 \$	20,880.86	\$21,155.87
	PIMCO Total Return PTTTX	1607.2010	\$10.85 \$	16,393.45	\$17,438.13
	DFA US Vector Equity DFVEX	2168.9700	\$10.87 \$	19,152.01	\$23,576.70
	DFA Intl Small Cap DISVX	452.9250	\$17.20 \$	7,011.28	\$7,790.31
	DFA Intl Value DFIVX	896.0160	\$18.38 \$	14,479.62	\$16,468.77
	DFA US Large Cap DFLVX	704.1030	\$20.12 \$	12,202.10	\$14,166.55
	PIMCO Investment PIGIX	884.7350	\$10.48 \$	10,369.09	\$9,272.02
	Cash	4958.5900	\$1.00 \$	4,958.59	\$4,958.59
				\$ 174,632.34	\$210,541.86