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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation J & J FAMILY FOUNDATION		A Employer identification number 20-6077711
Number and street (or P.O. box number if mail is not delivered to street address) 1605 ALISA LANE		B Telephone number (805) 898-0649
City or town, state, and ZIP code SANTA BARBARA, CA 93110-2448		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 21,427,658.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	10,856.		N/A	
2	Check ☐ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	6,571.	6,571.		STATEMENT 1
4	Dividends and interest from securities	569,118.	569,118.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	494,074.			
b	Gross sales price for all assets on line 6a	14,937,715.			
7	Capital gain net income (from Part IV, line 2)		494,074.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	1,080,619.	1,069,763.		
13	Compensation of officers, directors, trustees, etc.	5,000.	2,500.		2,500.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	17,388.	10,433.		6,955.
c	Other professional fees	238,326.	238,326.		0.
17	Interest	7,709.	7,709.		0.
18	Taxes	22,218.	22,208.		10.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	213.	63.		150.
24	Total operating and administrative expenses. Add lines 13 through 23	290,854.	281,239.		9,615.
25	Contributions, gifts, grants paid	1,103,800.			1,103,800.
26	Total expenses and disbursements. Add lines 24 and 25	1,394,654.	281,239.		1,113,415.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-314,035.			
b	Net investment income (if negative, enter -0-)		788,524.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	93,628.	173,907.	173,907.
	2 Savings and temporary cash investments	289,924.	118,135.	118,135.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons	5,000.		
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	14,367,808.	13,828,292.	15,723,028.
	c Investments - corporate bonds STMT 8	3,926,136.	4,382,087.	4,460,308.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	1,490,408.	932,071.	932,323.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ <u>ACCRUED DIVIDENDS</u>)	11,319.	19,957.	19,957.	
16 Total assets (to be completed by all filers)	20,184,223.	19,454,449.	21,427,658.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ <u>GS OVERDRAFT</u>)	415,739.	0.	
23 Total liabilities (add lines 17 through 22)	415,739.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	19,768,484.	19,454,449.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	19,768,484.	19,454,449.		
31 Total liabilities and net assets/fund balances	20,184,223.	19,454,449.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,768,484.
2 Enter amount from Part I, line 27a	2	-314,035.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	19,454,449.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,454,449.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 14,937,715.		14,443,641.	494,074.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			494,074.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2 494,074.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,111,891.	20,955,423.	.053060
2009	1,106,618.	18,261,545.	.060598
2008	1,070,894.	22,627,861.	.047326
2007	1,083,182.	23,166,897.	.046756
2006	653,733.	12,320,421.	.053061

2 Total of line 1, column (d)	2 .260801
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 .052160
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4 23,241,379.
5 Multiply line 4 by line 3	5 1,212,270.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 7,885.
7 Add lines 5 and 6	7 1,220,155.
8 Enter qualifying distributions from Part XII, line 4	8 1,113,415.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	15,770.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	15,770.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	15,770.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	22,620.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	22,620.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,850.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>JEFF HENLEY</u> Telephone no. ► <u>(805) 898-0649</u> Located at ► <u>1605 ALISA LANE, SANTA BARBARA, CA</u> ZIP+4 ► <u>93110</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b
		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFFREY O. HENLEY	TRUSTEE			
1605 ALISA LANE				
SANTA BARBARA, CA 93110	2.00	5,000.	0.	0.
JUDY P. HENLEY	TRUSTEE			
1605 ALISA LANE				
SANTA BARBARA, CA 93110	2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	23,052,463.
b	Average of monthly cash balances	1b	542,846.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	23,595,309.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	23,595,309.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	353,930.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	23,241,379.
6	Minimum investment return. Enter 5% of line 5	6	1,162,069.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,162,069.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	15,770.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	15,770.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,146,299.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,146,299.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,146,299.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,113,415.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,113,415.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,113,415.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,146,299.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				396,234.
f Total of lines 3a through e	396,234.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 1,113,415.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	363,350.			
d Applied to 2011 distributable amount	0.			750,065.
e Remaining amount distributed out of corpus	396,234.			396,234.
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	363,350.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	363,350.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011	363,350.			

** SEE STATEMENT 10

Form 990-PF (2011)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BOYS & GIRLS CLUB OF VENICE 2232 LINCOLN BLVD VENICE, CA 90291	NONE	501C3	GENERAL	10,000.
BOYS & GIRLS CLUBS OF AMERICA 401 PIERCE ROAD MENLO PARK, CA 94025	NONE	501C3	GENERAL	50,000.
BOYS & GIRLS CLUBS OF THE SOUTH BAY 1220 WEST 256TH STREET HARBOR CITY, CA 90710	NONE	501C3	GENERAL	10,000.
CATO INSTITUTE 1000 MASSACHUSETTS AVENUE, N.W. WASHINGTON, DC 20001	NONE	501C3	GENERAL	25,000.
HARDY BRAIN TRAINING 360 MOBILE SUITE 102C CAMARILLO, CA 93010	NONE	501C3	GENERAL	30,800.
Total	SEE CONTINUATION SHEET(S)			1,103,800.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	6,571.		
4 Dividends and interest from securities			14	569,118.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	494,074.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		1,069,763.		0.
13 Total. Add line 12, columns (b), (d), and (e)						1,069,763.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B

Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  Jeffrey O. Henley 8-24-12  _____

Signature of officer or trustee Date Title

☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	JOHN W. MORRISSET		3/23/12		P00098748
	Firm's name ▶ DAMITZ, BROOKS NIGHTINGALE			Firm's EIN ▶ 77-0076647	
	Firm's address ▶ 200 EAST CARRILLO STREET, SUITE 202 SANTA BARBARA, CA 93101			Phone no. 805-963-1837	

Form **990-PF** (2011)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

Employer identification number

J & J FAMILY FOUNDATION**20-6077711**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization	Employer identification number
J & J FAMILY FOUNDATION	20-6077711

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>JEFFREY & JUDY HENLEY</u> <u>1605 ALISA LANE</u> <u>SANTA BARBARA, CA 93110-2448</u>	\$ <u>10,856.</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

J & J FAMILY FOUNDATION**20-6077711****Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

J & J FAMILY FOUNDATION**20-6077711**

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

J & J FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	52519 HEDGE FUNDS	P	VARIOUS	VARIOUS
b	52745 CORE FIXED INC	P	VARIOUS	VARIOUS
c	52747 STRATEGIC VALUE	P	VARIOUS	VARIOUS
d	65263 CONCENTRATED GROWTH	P	VARIOUS	VARIOUS
e	13102 BROKERAGE	P	VARIOUS	VARIOUS
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 387,803.		355,177.	32,626.
b 5,104,447.		4,797,502.	306,945.
c 978,215.		949,126.	29,089.
d 491,697.		494,929.	-3,232.
e 7,959,471.		7,846,907.	112,564.
f 16,082.			16,082.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			32,626.
b			306,945.
c			29,089.
d			-3,232.
e			112,564.
f			16,082.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	494,074.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	6,571.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	6,571.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	585,200.	0.	585,200.
TOTAL TO FM 990-PF, PART I, LN 4	585,200.	0.	585,200.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DAMITZ, BROOKS, NIGHTINGALE	17,388.	10,433.		6,955.
TO FORM 990-PF, PG 1, LN 16B	17,388.	10,433.		6,955.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GOLDMAN SACHS MANAGEMENT FEES	238,326.	238,326.		0.
TO FORM 990-PF, PG 1, LN 16C	238,326.	238,326.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX PAID	22,208.	22,208.		0.	
FRANCHISE TAX BOARD	10.	0.		10.	
TO FORM 990-PF, PG 1, LN 18	22,218.	22,208.		10.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FILLING FEES	150.	0.		150.	
MISCELLANEOUS INVESTMENT EXP	63.	63.		0.	
TO FORM 990-PF, PG 1, LN 23	213.	63.		150.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
GOLDMAN SACHS #13102 (SEE ATTACHED STATEMENTS)	9,127,729.	9,913,923.		
GOLDMAN SACHS #52519 (SEE ATTACHED STATEMENTS)	2,186,531.	2,346,569.		
GOLDMAN SACHS #52535 (SEE ATTACHED STATEMENTS)	384,345.	1,217,666.		
GOLDMAN SACHS #52747 (SEE ATTACHED STATEMENTS)	1,071,193.	1,063,137.		
GOLDMAN SACHS #65263 (SEE ATTACHED STATEMENTS)	1,058,494.	1,181,733.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	13,828,292.	15,723,028.		

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS #52519 (SEE ATTACHED STATEMENTS)	1,133,368.	1,223,133.
GOLDMAN SACHS #52745 (SEE ATTACHED STATEMENTS)	3,248,719.	3,237,175.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,382,087.	4,460,308.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS #52745 (SEE ATTACHED STATEMENTS)	COST	874,971.	875,122.
GOLDMAN SACHS #13102 (SEE ATTACHED STATEMENTS)	COST	57,100.	57,201.
TOTAL TO FORM 990-PF, PART II, LINE 13		932,071.	932,323.

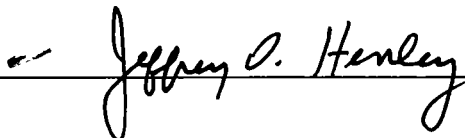
FORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO TREAT
EXCESS QUALIFYING DISTRIBUTIONS
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 10

PURSUANT TO IRC SECTION 4942(H)(2) AND REGULATION 53.4942(A)-3(D)(2),
THE FOUNDATION HEREBY ELECTS TO TREAT CURRENT YEAR QUALIFYING
DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S
UNDISTRIBUTED INCOME AS BEING MADE OUT OF CORPUS.

SIGNED: _____



FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 11

NAME OF MANAGER

JEFFREY O. HENLEY

JUDY P. HENLEY



J & J FAMILY FND INVESTMENT ADVISORY

Holdings

5-25-19

Period Ended December 31, 2011

CASH, DEPOSITS & MONEY MARKET FUNDS

CASH	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
U S DOLLAR	4,153.96	1.0000	4,153.96		4,153.96			

FIXED INCOME

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
OTHER FIXED INCOME								
GS HIGH YIELD FUND								
GS HIGH YIELD FUND INSTITUTIONAL SHARES	178,039.748	6.8700	1,223,133.07	6.3658	1,133,368.22	89,764.85 370,750.73		97,387.74

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
RUSSELL 2000 INDEX FUND (ISHARES)								
ISHARES RUSSELL 2000 INDEX FUND (IWM)	11,700.00	73.7500	862,875.00	54.5132	637,804.79	225,070.21	1.3968	12,052.72
NON-US EQUITY								
MSCI EMERGING MARKETS INDEX FUND (VANGUARD)								
VANGUARD MSCI EMERGING MKTS ETF (VWO)	38,830.00	38.2100	1,483,694.30	39.8948	1,548,726.23	(65,031.93)	2.3711	35,179.98
TOTAL PUBLIC EQUITY			2,346,569.30		2,186,531.02	160,038.28	2.0128	47,232.70
TOTAL PORTFOLIO			Market Value 3,573,856.33		Adjusted Cost / % Original Cost 3,324,053.20	Unrealized Gain (Loss) 249,803.13		Estimated Annual Income 144,620.44

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.



Statement Detail
J & J FAMILY FND BROKERAGE
Holdings
~~7#~~ 52535

Period Ended December 31, 2011

CASH, DEPOSITS & MONEY MARKET FUNDS

DEPOSITS & MONEY MARKET FUNDS

MONEY MARKET FUNDS

GS FINANCIAL SQUARE FEDERAL FUND - FST SHARES	44,670.560	1 0000	44,670 56	1 0000	44,670 56	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
Moody's Aaa						0 00	0 0100	4 47

PUBLIC EQUITY

US EQUITY

US STOCKS

CERUS CORPORATION CMN (CERS)	2,495 00	2 8000	6,986 00	5 4500	13,597 75	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
ORACLE CORPORATION CMN (ORCL)	47,200 00	25 6500	1,210,680 00	7 8548	370,746 82	839,933 18	0 9357	11,328 00
TOTAL US STOCKS			1,217,666 00		384,344 57	833,321 43	0 9357	11,328 00
			Market Value	Adjusted Cost / ⁶	Unrealized Gain (Loss)	Estimated Annual Income		
TOTAL PORTFOLIO			1,262,336.56	429,015.13	833,321.43	11,332.47		

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.



Statement Detail

J & J FAMILY FND FIXED INCOME ADVISORY

Holdings

5-2 745

Period Ended December 31, 2011

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
CASH								
U S DOLLAR	23,099.84	1.0000	23,099.84		23,099.84			
DEPOSITS & MONEY MARKET FUNDS								
MONEY MARKET FUNDS								
GS FINANCIAL SQUARE FEDERAL FUND - FST SHARES Moody's Aaa	2.090	1.0000	2.09	1.0000	2.09	0.00	0.0100	0.00
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS			23,101.93		23,101.93			0.00

FIXED INCOME

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
BARCLAYS US AGGREGATE FLOAT ADJUSTED INDEX FUND (VANGUARD)	38,750.00	83.5400	3,237,175.00	83.8379	3,248,718.63	(11,543.63)		100,684.44
VANGUARD TOTAL BOND MARKET ETF Not Rated								
GOVERNMENT AND GOVERNMENT AGENCY BONDS								
FHLB 0 17% 04/02/2012 JD Moody's Aaa	875,000.00	100.0120	875,105.00	99.9967	874,970.94	134.06	0.1831	1,487.50
			16.53	99.99	874,912.50	192.50		
TOTAL INVESTMENT GRADE FIXED INCOME			4,112,280.00		4,123,689.57	(11,409.57)	0.1831	102,171.94
			16.53		4,123,631.13	(11,351.13)		
TOTAL PORTFOLIO			4,135,398.46		4,146,791.50	(11,409.57)		102,171.94
					4,146,733.06	(11,351.13)		

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.



J & J FAMILY FND LARGE CAP STRAT VALUE

Holdings

52 777

Period Ended December 31, 2011

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
US EQUITY								
GSAM LARGE CAP VALUE (STRATEGIC)								
U S DOLLAR	683 58	1 0000	683 58		683 58			
GS FINANCIAL SQUARE FEDERAL FUND - FST SHARES (FEDXX)	38,451 370	1 0000	38,451 37	1 0000	38,451 37		0 0100	3 85
ADOBE SYSTEMS INC CMN (ADBE)								
	576 00	28 2700	16,283 52	29 9771	17,266 79	(983 27)		
AFLAC INCORPORATED CMN (AFL)								
	239 00	43 2600	10,339 14	45 4306	10,857 91	(518 77)	3 0513	315 48
ALLSTATE CORPORATION COMMON STOCK (ALL)								
	0 00	27 4100	0 00				3 0646	
ALTERA CORP CMN (ALTR)								
	242 00	37 1000	8,978 20	38 3326	9,276 49	(298 29)	0 8625	77 44
AMERICAN ELECTRIC POWER INC CMN (AEP)								
	408 00	41 3100	16,854 48	33 1620	13,530 08	3,324 40	4 5510	767 04
AMERIPRISE FINANCIAL, INC CMN (AMP)								
	276 00	49 6400	13,700 64	53 6141	14,797 49	(1,096 85)	2 2562	309 12
AT&T INC CMN (T)								
	559 00	30 2400	16,904 16	29 2160	16,331 77	572 39	5 8201	983 84
BOEING COMPANY CMN (BA)								
	346 00	73 3500	25,379 10	61 1865	21,170 54	4,208 56	2 3995	608 96
BOSTON PROPERTIES INC COMMON STOCK (BXP)								
	109 00	99 6000	10,856 40	95 8180	10,444 16	412 24	2 2088	239 80
BOSTON SCIENTIFIC CORP COMMON STOCK (BSX)								
	1,669 00	5 3400	8,912 46	6 2238	10,387 60	(1,475 14)		
CBS CORPORATION CMN CLASS B (CBS)								
	652 00	27 1400	17,695 28	22 0847	14,366 19	3,309 09	1 4738	260 80
CELGENE CORPORATION CMN (CELG)								
	165 00	67 6000	11,154 00	59 6729	9,846 03	1,307 97		
CHEVRON CORPORATION CMN (CVX)								
	219 00	106 4000	23,301 60	91 8239	20,109 43	3,192 17	3 0451	709 56
CISCO SYSTEMS, INC CMN (CSCO)								
	1,091 00	18 0800	19,725 28	15 4650	16,872 32	2,852 96	1 3274	261 84
DEVON ENERGY CORPORATION (NEW) CMN (DVN)								
	448 00	62 0000	27,776 00	83 2477	37,294 96	(9,518 96)	1 0968	304 64
EMC CORPORATION MASS CMN (EMC)								
	1,097 00	21 5400	23,629 38	20 6781	22,683 88	945 50		
EVEREST RE GROUP LTD CMN (RE)								
	201 00	84 0900	16,902 09	85 5313	17,191 78	(289 69)	2 2833	385 92
EXXON MOBIL CORPORATION CMN (XOM)								
	443 00	84 7600	37,548 68	74 6343	33,063 00	4,485 68	2 2180	832 84

J & J FAMILY FND LARGE CAP STRAT VALUE Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

US EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GSAM LARGE CAP VALUE (STRATEGIC)								
FIFTH THIRD BANCORP CMN (FITB)	954.00	12 7200	12,134 88 76.32	12 3919	11,821 86	313 03	2 5157	305 28
FRANKLIN RESOURCES INC CMN (BEN)	133 00	96 0600	12,775 98	75 8782	10,091 80	2,684 18	1 1243	143 64
FREPORT-MCMORAN COPPER & GOLD CMN (FCX)	207 00	36 7900	7,615 53	39 3886	8,153 45	(537.92)	2 7181	207 00
GENERAL ELECTRIC CO CMN (GE)	2,689 00	17 9100	48,159 99 457 13	17 2725	46,445 68	1,714 31	3 7968	1,828 52
GENERAL MILLS INC CMN (GIS)	567 00	40 4100	22,912 47	33 6574	19,083 77	3,828 70	3 0191	691 74
GOOGLE, INC CMN CLASS A (GOOG)	14 00	645 9000	9,042 60	509 6817	7,135 54	1,907 06		
HALLIBURTON COMPANY CMN (HAL)	271 00	34 5100	9,352 21	34 0098	9,216 66	135 55	1 0432	97 56
HARTFORD FINANCIAL SRVCS GROUP CMN (HIG)	511 00	16 2500	8,303 75 51 10	26 4792	13,530 86	(5,227 11)	2 4615	204 40
HONEYWELL INTL INC CMN (HON)	427 00	54 3500	23,207 45	39 9041	17,039 07	6,168 38	2 7415	636 23
ILLINOIS TOOL WORKS CMN (ITW)	177 00	46 7100	8,267 67 63 72	42 1472	7,460 06	807 61	3 0829	254 88
INVESCO LTD CMN (IVZ)	416 00	20 0900	8,357 44	23 6437	9,835 80	(1,478 35)	2 4390	203 84
JOHNSON CONTROLS INC CMN (JCI)	273 00	31 2600	8,533 98 65 52	29 8125	8,138 80	395 18	2 3033	196 56
JPMORGAN CHASE & CO CMN (JPM)	1,292 00	33 2500	42,959 00	36 8878	47,659 10	(4,700 10)	3 0075	1,292 00
JUNIPER NETWORKS, INC CMN (JNPR)	575 00	20 4100	11,735 75	24 1248	13,871 77	(2,136 02)		
LIBERTY GLOBAL INC CMN CLASS A (LBTYA)	202 00	41 0300	8,288 06	38 1833	7,713 03	575 03		
LIBERTY INTERACTIVE CORP INTERACTIVE CMN CLASS A (LINTA)	594 00	16 2150	9,631 71	17 5291	10,412 29	(780 58)		
LOWES COMPANIES INC CMN (LOW)	420 00	25 3800	10,659 60	25 9868	10,914 45	(254 85)	2 2065	235 20
MACY'S INC CMN (M)	249 00	32 1800	8,012 82 24 90	32 5847	8,113 60	(100 78)	1 2430	99 60
MARSH & MCLENNAN CO INC CMN (MMC)	313 00	31 6200	9,897 06	23 0300	7,208 39	2,688 67	2 7830	275 44
MAXIM INTEGRATED PRODUCTS INC CMN (MXIM)	427 00	26 0400	11,119 08	23 5672	10,063 19	1,055 89	3 3794	375 76
MERCK & CO , INC CMN (MRK)	835 00	37 7000	31,479 50 350 70	36 3761	30,374 04	1,105 46	4 4562	1,402 80
MICROSOFT CORPORATION CMN (MSFT)	555 00	25 9600	14,407 80	26 6327	14,781 16	(373 36)	3 0817	444 00

Statement Detail
J & J FAMILY FND LARGE CAP STRAT VALUE
Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

US EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GSAM LARGE CAP VALUE (STRATEGIC)								
MORGAN STANLEY CMN (MS)	984 00	15 1300	14,887 92	15 5988	15,349 19	(461 27)	1 3219	196 80
MYLAN INC CMN (MYL)	399 00	21 4600	8,562 54	20 0551	8,001 98	560 56		
NETAPP, INC CMN (NTAP)	228 00	36 2700	8,269 56	35 1818	8,021 46	248 10		
NVIDIA CORP CMN (NVDA)	578 00	13 8600	8,011 08	15 9516	9,220 04	(1,208 96)		
OCCIDENTAL PETROLEUM CORP CMN (OXY)	179 00	93 7000	16,772 30	91 2407	16,332 08	440 22	1 9637	329 36
			57 96					
P G & E CORPORATION CMN (PGC)	377 00	41 2200	15,539 94	46 7251	17,615 36	(2,075 42)	4 4153	686 14
			171 54					
PEPSICO INC CMN (PEP)	251 00	66 3500	16,653 85	61 7350	15,495 49	1,158 36	3 1047	517 06
			129 27					
PFIZER INC CMN (PFE)	1,807 00	21 6400	39,103 48	19 2002	34,694 85	4,408 63	4 0665	1,590 16
PPL CORPORATION CMN (PPL)	662 00	29 4200	19,476 04	26 6850	17,665 50	1,810 54	4 7587	926 80
			231 70					
PRUDENTIAL FINANCIAL INC CMN (PRU)	432 00	50 1200	21,651 84	61 8104	26,702 08	(5,050 24)	2 8931	626 40
SLM CORPORATION CMN (SLM)	1,018 00	13 4000	13,641 20	11 3502	11,554 52	2,086 68	2 9851	407 20
SPRINT NEXTEL CORPORATION CMN (S)	5,968 00	2 3400	13,965 12	7 1019	42,383 97	(28,418 85)		
SUNTRUST BANKS INC \$1 00 PAR CMN (STI)	557 00	17 7000	9,858 90	28 0030	15,597 64	(5,738 74)	1 1299	111 40
TEXAS INSTRUMENTS INC CMN (TXN)	279 00	29 1100	8,121 69	28 4167	7,928 27	193 42	2 3360	189 72
THE MOSAIC COMPANY CMN (MOS)	137 00	50 4300	6,908 91	70 4627	9,653 39	(2,744 48)		
THE TRAVELERS COMPANIES, INC CMN (TRV)	381 00	59 1700	22,543 77	42 8927	16,342 10	6,201 67	2 7717	624 84
THERMO FISHER SCIENTIFIC INC CMN (TMO)	358 00	44 9700	16,099 26	53 9510	19,314 45	(3,215 19)		
TRANSOCEAN LTD CMN (RIG)	189 00	38 3900	7,255 71	43 2289	8,170 26	(914 55)	8 2313	597 24
U S BANCORP CMN (USB)	864 00	27 0500	23,371 20	24 5713	21,229 57	2,141 63	1 8484	432 00
			108 00					
UNITEDHEALTH GROUP INCORPORATE CMN (UNH)	304 00	50 6800	15,406 72	49 2029	14,957 68	449 04	1 2826	197 60



Statement Detail

J & J FAMILY FND LARGE CAP STRAT VALUE

Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM LARGE CAP VALUE (STRATEGIC)								
WALT DISNEY COMPANY (THE) CMN (DIS)	688 00	37 5000	25,800 00 412 80	37 2107	25,600 94	199 06	1 6000	412 80
THE HOME DEPOT, INC CMN (HD)	456 00	42 0400	19,170 24	38 8962	17,736 65	1,433 59	2 7593	528 96
SIMON PROPERTY GROUP INC CMN (SPG)	68 00	128 9400	8,767 92	111 6237	7,590 41	1,177 51	2 7920	244 80
STARWOOD HOTELS & RESORTS CMN (HOT)	159 00	47 9700	7,627 23	52 0058	8,268 93	(641 70)	1 0423	79 50
LYONDELBASELL INDUSTRIES N V CMN CLASS A (LYB)	513 00	32 4900	16,667 37	36 1686	18,554 50	(1,887.13)	3 0779	513 00
TEVA PHARMACEUTICAL IND LTD ADS (TEVA)	261 00	40 3600	10,533 96	50 5327	13,189 02	(2,655 06)	1 9449	204 87
UNILEVER N V NY SHS (NEW) ADR CMN (UN)	678 00	34 3700	23,302 86	28 6849	19,448 33	3,854 53	3 0678	714 88
TOTAL GSAM LARGE CAP VALUE (STRATEGIC)			1,099,900 30 2,371 59		1,110,328 40	(10,428 08)	2 6725	25,087 11
TOTAL PORTFOLIO								
			Market Value 1,102,271.89		Adjusted Cost / Original Cost 1,110,328.40	Unrealized Gain (Loss) (10,428.08)		Estimated Annual Income 25,087.11

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions



Statement Detail

J & J FAMILY FND CHECKING

Holdings

Period Ended December 31, 2011

CASH, DEPOSITS & MONEY MARKET FUNDS

				Market Value / Accrued Income	Market Price	Quantity	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
DEPOSITS & MONEY MARKET FUNDS											
DEPOSITS											
GOLDMAN SACHS BANK DEPOSIT (BDA) ¹⁴				144,165.58	1.0000	144,165.58	1.0000	144,165.58	0.00	0.1875	270.37
TOTAL PORTFOLIO				144,165.58		144,165.58		144,165.58	0.00		270.37

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

¹⁴ This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit.

Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit).

Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account, Certificate of Deposit Account and Term Deposit Account offered by Goldman Sachs Bank USA, Member FDIC.

Portfolio No XXX-XX826-5

Period Ended December 31, 2011

PUBLIC EQUITY

US EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
GSAM LARGE CAP GROWTH (CONCENTRATED)								
U S DOLLAR	62 20	1 0000	62 20		62 20			
GS FINANCIAL SQUARE FEDERAL FUND - FST SHARES (FEDXX)	8,542 180	1 0000	8,542 18	1 0000	8,542 18		0 0100	0 85
AMAZON COM INC CMN (AMZN)								
AMAZON COM INC CMN (AMZN)	105 00	173 1000	18,175 50	173 8004	18,249 04	(73 54)		
AMERICAN EXPRESS CO CMN (AXP)								
AMERICAN EXPRESS CO CMN (AXP)	643 00	47 1700	30,330 31	46 0277	29,595 78	734 53	1 5264	462 96
AMERICAN TOWER CORPORATION CMN CLASS A (AMT_120103)								
AMERICAN TOWER CORPORATION CMN CLASS A (AMT_120103)	1,125 00	60 0100	67,511 25	38 8082	43,659 26	23,851 99		
APPLE, INC CMN (AAPL)								
APPLE, INC CMN (AAPL)	256 00	405 0000	103,680 00	264 8810	67,809 52	35,870 48		
AVON PRODUCTS INC CMN (AVP)								
AVON PRODUCTS INC CMN (AVP)	1,064 00	17 4700	18,588 08	28 7266	30,565 08	(11,977 00)	5 2662	978 88
CAMERON INTERNATIONAL CORP CMN (CAM)								
CAMERON INTERNATIONAL CORP CMN (CAM)	368 00	49 1900	18,101 92	47 1717	17,359 19	742 73		
CBRE GROUP INC CMN (CBG)								
CBRE GROUP INC CMN (CBG)	1,886 00	15 2200	28,704 92	12 7992	24,139 23	4,565 69		
CME GROUP INC CMN CLASS A (CME)								
CME GROUP INC CMN CLASS A (CME)	146 00	243 6700	35,575 82	258 3542	37,719 72	(2,143 90)	2 2982	817 60
COSTCO WHOLESALE CORPORATION CMN (COST)								
COSTCO WHOLESALE CORPORATION CMN (COST)	528 00	83 3200	43,992 96	51 5659	27,226 79	16,766 17	1 1522	506 88
CROWN CASTLE INTL CORP COMMON STOCK (CCI)								
CROWN CASTLE INTL CORP COMMON STOCK (CCI)	807 00	44 8000	36,153 60	36 9298	29,802 32	6,351 28		
DEVON ENERGY CORPORATION (NEW) CMN (DVN)								
DEVON ENERGY CORPORATION (NEW) CMN (DVN)	365 00	62 0000	22,630 00	85 7827	31,310 68	(8,680 68)	1 0968	248 20
EMERSON ELECTRIC CO CMN (EMR)								
EMERSON ELECTRIC CO CMN (EMR)	587 00	46 5900	27,348 33	56 2112	32,995 95	(5,647 62)	3 4342	939 20
EQUINIX INC CMN (EQIX)								
EQUINIX INC CMN (EQIX)	310 00	101 4000	31,434 00	70 9363	21,990 26	9,443 74		
GOOGLE, INC CMN CLASS A (GOOG)								
GOOGLE, INC CMN CLASS A (GOOG)	106 00	645 9000	68,465 40	603 9967	64,023 65	4,441 75		
HALLIBURTON COMPANY CMN (HAL)								
HALLIBURTON COMPANY CMN (HAL)	795 00	34 5100	27,435 45	30 1727	23,987 27	3,448 18	1 0432	286 20
JOHNSON & JOHNSON CMN (JNJ)								
JOHNSON & JOHNSON CMN (JNJ)	208 00	65 5800	13,640 64	64 6500	13,447 20	193 44	3 4767	474 24
LOWES COMPANIES INC CMN (LOW)								
LOWES COMPANIES INC CMN (LOW)	1,729 00	25 3800	43,882 02	24 3834	42,158 94	1,723 08	2 2065	968 24
MARRIOTT INTERNATIONAL, INC CMN CLASS A (MAR)								
MARRIOTT INTERNATIONAL, INC CMN CLASS A (MAR)	1,118 00	29 1700	32,612 06	27 2434	30,458 15	2,153 91	1 3713	447 20
			104 50					
MASTERCARD INCORPORATED CMN CLASS A (MA)								
MASTERCARD INCORPORATED CMN CLASS A (MA)	117 00	372 8200	43,619 94	224 2521	26,237 49	17,382 45	0 1609	70 20
NETAPP, INC CMN (NTAP)								
NETAPP, INC CMN (NTAP)	934 00	36 2700	33,876 18	46 0556	43,015 92	(9,139 74)		

Statement Detail
J & J FAMILY FND CONCENTRATED GROWTH
Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM LARGE CAP GROWTH (CONCENTRATED)								
NIKE CLASS-B CMN CLASS B (NKE)	456.00	96 3700	43,944 72 164 16	67 9988	31,007 44	12,937 29	1.4942	656 64
NORTHERN TRUST CORP CMN (NTRS)	437 00	39 6600	17,331 42 122 36	52 8542	23,097 30	(5,765 88)	2 8240	489 44
PEPSICO INC CMN (PEP)	471 00	66 3500	31,250 85 242 57	66 0200	31,095 42	155 43	3 1047	970 26
PRAXAIR, INC CMN SERIES (PX)	372 00	106 9000	39,766 80	89 4401	33,271 70	6,495 10	1.8709	744 00
PROCTER & GAMBLE COMPANY (THE) CMN (PG)	275 00	66 7100	18,345 25	62 3100	17,135 25	1,210 00	3 1480	577 50
PVH CORP CMN (PVH)	275 00	70 4900	19,384 75	67 2216	18,485 95	898 80	0 2128	41 25
QUALCOMM INC CMN (QCOM)	1,339.00	54.7000	73,243.30	42.7328	57,219 22	16,024 08	1 5722	1,151 54
SCHLUMBERGER LTD CMN (SLB)	804 00	68 3100	54,921 24 201 00	60 6620	48,772 25	6,148 99	1 4639	804 00
ST JUDE MEDICAL INC CMN (STJ)	741 00	34 3000	25,416 30 155 61	40 9491	30,343 27	(4,926 97)	2 4490	622 44
THERMO FISHER SCIENTIFIC INC CMN (TMO)	567 00	44 9700	25,497 99	44 0120	24,954 80	543 19		
URBAN OUTFITTERS INC CMN (URBN)	944 00	27 5600	26,016 64	25 6122	24,177 89	1,838 75		
XILINX INCORPORATED CMN (XLNX)	1,083 00	32 0600	34,720 98	28 7390	31,124 32	3,596 66	2 3706	823 08
TEVA PHARMACEUTICAL IND LTD ADS (TEVA)	623 00	40 3600	25,144 28 1,189,347 28 990 20	51 4576	32,058 11	(6,913 83)	1 9449	489 02
TOTAL GSAM LARGE CAP GROWTH (CONCENTRATED)					1,067,098 74	122,248 55	1 8546	13,569 83
TOTAL PORTFOLIO			Market Value 1,190,337.48	Adjusted Cost /⁶ Original Cost 1,067,098.74	Unrealized Gain (Loss) 122,248.55	Estimated Annual Income 13,569.83		

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

J & J FAMILY FND GLOBAL DYNAMIC CORE

Holdings

/ 3 / 02

Period Ended December 31, 2011

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
AUSTRALIAN DOLLAR	10,579.95	1.0259	10,853.44	1.0094	10,679.02	174.43		
CANADIAN DOLLAR	3,531.36	0.9838	3,474.18	0.9767	3,449.20	24.97		
DANISH KRONER	6,058.85	0.1743	1,056.09	0.1758	1,065.22	(9.13)		
EURO	5,700.33	1.2959	7,386.89	1.3058	7,443.52	(56.63)		
HONG KONG DOLLAR	18,517.79	0.1288	2,384.41	0.1286	2,381.51	2.90		
ISRAEL SHEKEL	15,487.02	0.2624	4,053.94	0.2697	4,177.27	(113.34)		
JAPANESE YEN	799,638.00	0.0130	10,389.09	0.0128	10,270.24	118.85		
NEW ZEALAND DOLLAR	3,501.13	0.7806	2,733.09	0.7843	2,745.89	(12.80)		
NORWEGIAN KRONE	10,610.61	0.1675	1,776.94	0.1675	1,777.13	(0.19)		
SINGAPORE DOLLAR	4,677.48	0.7701	3,601.94	0.7719	3,610.42	(8.48)		
SWEDISH KRONA	9,441.49	0.1455	1,373.86	0.1459	1,377.98	(4.12)		
SWISS FRANC	4,947.42	1.0653	5,270.73	1.0707	5,297.42	(26.69)		
U S DOLLAR	1,738.58	1.0000	1,738.58		1,738.58			
UK POUND STERLING	1,828.53	1.5511	2,836.23	1.5453	2,825.55	10.68		
GS FINANCIAL SQUARE FEDERAL FUND - FST SHARES (FEDXX)	26,468.920	1.0000	26,468.92	1.0000	26,468.92		0.0100	2.65
3M COMPANY CMN (MMM)								
ABBOTT LABORATORIES CMN (ABT)	320.00	81.7300	26,153.60	84.3592	26,994.95	(841.35)	2.6918	704.00
ABERCROMBIE & FITCH CO CLASS A COMMON STOCK (ANF)	660.00	56.2300	37,111.80	48.0755	31,729.85	5,381.95	3.4145	1,267.20
ACTIVISION BLIZZARD INC CMN (ATVI)	40.00	48.8400	1,953.60	40.7615	1,630.46	323.14	1.4333	28.00
ADOBE SYSTEMS INC CMN (ADBE)	280.00	12.3200	3,449.60	10.6873	2,992.44	457.16	1.3393	46.20
AES CORP CMN (AES)	280.00	28.2700	7,915.60	33.7352	9,445.86	(1,530.26)		
AETNA INC CMN (AET)	420.00	11.8400	4,972.80	10.8519	4,557.80	415.00		
AFLAC INCORPORATED CMN (AFL)	180.00	42.1900	7,594.20	29.8407	5,371.33	2,222.87	1.6592	126.00
AGCO CORP CMN (AGCO)	247.00	43.2600	10,685.22	39.6258	9,787.57	897.65	3.0513	326.04
	40.00	42.9700	1,718.80	32.7815	1,311.26	407.54		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
AGILENT TECHNOLOGIES, INC CMN (A)	180 00	34.9300	6,287 40	34.0433	6,127 80	159 60		
AIR PRODUCTS & CHEMICALS INC CMN (APD)	87 00	85 1900	7,411 53	74 0942	6,446 20	965 33	2 7233	201 84
			50 46					
AIRGAS INC CMN (ARG)	20 00	78 0800	1,561 60	63 0015	1,260 03	301 57	1 6393	25 60
			6 40					
AKAMAI TECHNOLOGIES INC CMN (AKAM)	60 00	32 2800	1,936 80	32 9282	1,975 69	(38 89)		
ALCOA INC CMN (AA)	380 00	8 6500	3,287 00	12 1383	4,612 54	(1,325 54)	1 3873	45 60
ALEXION PHARMACEUTICALS INC CMN (ALXN)	80 00	71 5000	5,720 00	47 0648	3,765 19	1,954 81		
ALLEGHENY TECHNOLOGIES INC CMN (ATI)	60 00	47 8000	2,888 00	51 6400	3,098 40	(230 40)	1 5063	43 20
ALLERGAN INC CMN (AGN)	140 00	87 7400	12,283 60	62 3284	8,725 97	3,557 63	0 2279	28 00
ALLIANCE DATA SYSTEMS CORPORAT CMN (ADS)	20 00	103 8400	2,076 80	75 9815	1,519 63	557 17		
ALLSTATE CORPORATION COMMON STOCK (ALL)	220 00	27 4100	6,030 20	28 6872	6,311 19	(280 98)	3 0646	184 80
			54 60					
ALPHA NATURAL RESOURCES, INC CMN (ANR)	100 00	20 4300	2,043 00	26 8945	2,689 45	(646 45)		
ALTERA CORP CMN (ALTR)	160 00	37 1000	5,936 00	26 0082	4,161 31	1,774 69	0 8625	51 20
ALTRIA GROUP, INC CMN (MO)	850 00	29 6500	25,202 50	21 4421	18,225 78	6,976 72	5 5312	1,394 00
			348 50					
AMAZON COM INC CMN (AMZN)	160 00	173 1000	27,696 00	130 1111	20,817 78	6,878 22		
AMDOCS LIMITED ORDINARY SHARES (DOX)	60 00	28 5300	1,711 80	28 1015	1,686 09	25 71		
AMEREN CORPORATION CMN (AEE)	100 00	33 1300	3,313 00	25 1715	2,517 15	795 85	4 8295	160 00
AMERICAN ELECTRIC POWER INC CMN (AEP)	210 00	41 3100	8,675 10	32 2572	6,774 01	1,901 09	4 5510	394 80
AMERICAN EXPRESS CO CMN (AXP)	440 00	47 1700	20,754 80	44 1501	19,426 06	1,328 74	1 5264	316 80
AMERICAN INTL GROUP, INC CMN (AIG)	220 00	23 2000	5,104 00	25 2075	5,545 65	(441 65)		
AMERICAN TOWER CORPORATION CMN CLASS A (AMTT_120103)	164 00	60 0100	9,841 64	28 3051	4,642 04	5,199 60		
AMERICAN WATER WORKS CO, INC CMN (AWK)	60 00	31 8600	1,911 60	29 9560	1,797 36	114 24	2 8876	55 20
AMERIPRISE FINANCIAL, INC CMN (AMP)	140 00	49 6400	6,949 60	44 5716	6,240 03	709 57	2 2562	156 80
AMERISOURCEBERGEN CORPORATION CMN (ABC)	80 00	37 1900	2,975 20	31 5715	2,525 72	449 48	1 3982	41 60
AMETEK INC (NEW) CMN (AME)	90 00	42 1000	3,789 00	35 1298	3,161 68	627 32	0 5701	21 60
AMGEN INC CMN (AMGN)	340 00	64 2100	21,831 40	53 9616	18,346 94	3,484 46	2 2426	489 60



Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE

Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
AMPHENOL CORP CL-A (NEW) CMN CLASS A (APH)	100 00	45 3300	4,539 00 1 50	44 9032	4,490 32	48 68	0 1322	6 00
ANADARKO PETROLEUM CORP CMN (APC)	238 00	76 3300	18,166 54	71 1766	16,940 02	1,226 52	0 4716	85 68
ANALOG DEVICES, INC CMN (ADII)	120 00	35 7800	4,293 60	28 3415	3,400 98	892 62	2 7949	120 00
AON CORPORATION CMN (AON)	140 00	46 8000	6,552 00	43 3585	6,070 19	481 81	1 2821	84 00
APACHE CORP CMN (APA)	180 00	90 5800	16,304 40	95 5669	17,202 05	(897 65)	0 6624	108 00
APOLLO GROUP CLASS A COMMON STOCK (APOL)	40 00	53 8700	2,154 80	50 3215	2,012 86	141 94		
APPLE, INC. CMN (AAPL)	410 00	405 0000	166,050 00	82 7975	33,946 97	132,103 03		
APPLIED MATERIALS INC CMN (AMAT)	640 00	10 7100	6,854 40	12 9291	8,274 62	(1,420 22)	2 9879	204 80
ARCH COAL INC CMN (ACI)	80 00	14 5100	1,160 80	17 1653	1,373 22	(212 42)	3 0324	35 20
ARCHER DANIELS MIDLAND CO CMN (ADM)	300 00	28 6000	8,580 00	26 9333	8,079 99	500 01	2 4476	210 00
ASSURANT, INC CMN (AIZ)	20 00	41 0600	821 20	37 5235	750 47	70 73	1 7535	14 40
AT&T INC CMN (T)	2,620 00	30 2400	79,228 80	26 2090	68,667 56	10,561 24	5 8201	4,611 20
AUTODESK INC CMN (ADSK)	220 00	30 3300	6,672 60	31 2512	6,875 26	(202 66)		
AUTOLIV, INC CMN (ALV)	20 00	53 4900	1,069 80	71 7305	1,434 61	(364 81)	3 3651	36 00
AUTOMATIC DATA PROCESSING, INC CMN (ADP)	220 00	54 0100	11,882 20 94 80	41 9282	9,224 20	2,658 00	2 9254	347 60
AUTONATION, INC CMN (AN)	20 00	36 8700	737 40	37 8850	757 70	(20 30)		
AVNET INC CMN (AVT)	100 00	31 0900	3,109 00	29 8115	2,981 15	127 85		
AVON PRODUCTS INC CMN (AVP)	200 00	17 4700	3,494 00	27 4406	5,488 11	(1,994 11)	5 2662	184 00
AXIS CAPITAL HOLDINGS, LTD CMN (AXS)	40 00	31 9600	1,278 40 9 60	30 4715	1,218 86	59 54	3 0038	38 40
BAKER HUGHES INC CMN (BHI)	220 00	48 6400	10,700 80	46 9625	10,331 76	369 04	1 2336	132 00
BALL CORPORATION CMN (BLL)	20 00	35 7100	714 20	27 0508	541 02	173 19	0 7841	5 60
BANK OF AMERICA CORP CMN (BAC)	4,596 00	5 5600	25,553 76	7 6149	34,997 91	(9,444 15)	0 7194	183 84
BARD C R INC N J CMN (BCR)	20 00	85 5000	1,710 00	95 5400	1,910 80	(200 80)	0 8889	15 20

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
BAXTER INTERNATIONAL INC CMN (BAX)	281 00	49 4800	13,903 88 100 84	47 0790	13,229 21	674.67	2 7082	376 54
BB&T CORPORATION CMN (BBT)	380 00	25 1700	9,564 60	25 7691	9,792 25	(227 65)	2 5427	243 20
BEAM INC CMN (BEAM)	60 00	51 2300	3,073 80	41 2311	2,473 86	599 94		
BECTON DICKINSON & CO CMN (BDX)	80 00	74 7200	5,977 60	74 2015	5,936 12	41 48	2 4090	144 00
BED BATH & BEYOND INC CMN (BBBY)	121 00	57 9700	7,014 37	44 6921	5,407 75	1,606 62		
BERKSHIRE HATHAWAY INC CLASS B (BRKB)	780 00	76 3000	59,514 00	76 1615	59,406 00	108 00		
BEST BUY CO INC CMN SERIES (BBY)	120 00	23 3700	2,804 40 19 20	42 9815	5,157 78	(2,353 38)	2 7386	76 80
BIAGEN IDEC INC. CMN (BIIB)	114 00	110 0500	12,545 70	48 1293	5,486 74	7,059 96		
BLACKROCK, INC CMN (BLK)	60 00	178 2400	10,694 40	151 8787	9,112 72	1,581 68	3 0857	330 00
BMC SOFTWARE INC CMN (BMC)	104 00	32 7800	3,409 12	39 4470	4,102 49	(693 37)		
BOEING COMPANY CMN (BA)	340 00	73 3500	24,939 00	40 7512	13,855 40	11,083 60	2 3995	598 40
BORGWARNER INC CMN (BWA)	60 00	63 7400	3,824 40	40 5515	2,433 09	1,391 31		
BOSTON PROPERTIES INC COMMON STOCK (BXP)	80 00	99 6000	7,968 00 44 00	88 8999	7,111 99	856 01	2 2088	176 00
BOSTON SCIENTIFIC CORP COMMON STOCK (BSX)	700 00	5 3400	3,738 00	6 7983	4,758 81	(1,020 81)		
BRISTOL-MYERS SQUIBB COMPANY CMN (BMY)	700 00	35 2400	24,668 00	24 2220	16,955 39	7,712 61	3 8593	952 00
BROADCOM CORP CL-A CMN CLASS A (BRCM)	193 00	29 3600	5,666 48	26 3637	5,088 20	578 28	1 2262	69 48
BROWN FORMAN CORP CL B CMN CLASS B (BFB)	40 00	80 5100	3,220 40	60 6482	2,425 93	794 47	1 7389	56 00
BUNGE LIMITED ORD CMN (BG)	80 00	57 2000	4,576 00	50 7715	4,061 72	514 28	1 7483	80 00
C H ROBINSON WORLDWIDE INC CMN (CHRW)	60 00	69 7800	4,186 80 26 40	59 9932	3,599 59	587 21	1 8917	79 20
CA, INC CMN (CA)	360 00	20 2150	7,277 40	20 6103	7,419 69	(142 29)	0 9894	72 00
CABLEVISION SYSTEMS CORP CABLEVISION NY GROUP COM (CVC)	120 00	14 2200	1,706 40	17 4840	2,098 08	(391 68)	4 2194	72 00
CABOT OIL & GAS CORPORATION CMN (COG)	40 00	75 9000	3,036 00	33 8515	1,354 06	1,681 94	0 2108	6 40
CALPINE CORPORATION CMN (CPN)	220 00	16 3300	3,592 60	14 3293	3,152 44	440 16		
CAMERON INTERNATIONAL CORP CMN (CAMI)	100 00	49 1900	4,919 00	37 5815	3,758 15	1,160 85		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
CAMPBELL SOUP CO CMN (CPB)	20 00	33 2400	664 80 5 80	33 3815	667 63	(2 83)	3 4898	23 20
CAPITAL ONE FINANCIAL CORP CMN (COF)	220 00	42 2900	9 303 80	43 5454	9 579 98	(276 18)	0 4729	44 00
CARDINAL HEALTH INC CMN (CAH)	140 00	40 6100	5 685 40 30 10	34 5536	4 837 50	847 90	2 1177	120 40
CAREFUSION CORPORATION CMN (CFN)	60 00	25 4100	1 524 60	26 3055	1 578 33	(53 73)		
CARMAX, INC CMN (KMX)	120 00	30 4800	3 657 60	32 9857	3 955 88	(298 28)		
CARNIVAL CORPORATION CMN (CCL)	200 00	32 6400	6 528 00	38 1846	7 636 92	(1 108 92)	3 0637	200 00
CATERPILLAR INC (DELAWARE) CMN (CAT)	300 00	90 6000	27 180 00	64 6960	19 408 81	7 771 19	2 0309	552 00
CBRE GROUP INC CMN (CBG)	160 00	15 2200	2 435 20	17 3120	2 769 92	(334 72)		
CBS CORPORATION CMN CLASS B (CBS)	300 00	27 1400	8 142 00 32 00	14 7552	4 426 56	3 715 44	1 4738	120 00
CELANESE CORPORATION CMN SERIES A (CE)	100 00	44 2700	4 427 00	33 6686	3 366 86	1 060 14	0 5421	24 00
CELGENE CORPORATION CMN (CELG)	200 00	67 6000	13 520 00	55 4635	11 092 70	2 427 30		
CENTERPOINT ENERGY, INC CMN (CNP)	200 00	20 0900	4 018 00	14 1056	2 821 12	1 196 88	3 9323	158 00
CENTURYLINK INC CMN (CTL)	243 00	37 2000	9 039 60	33 0419	8 029 17	1 010 43	7 7957	704 70
CERNER CORP CMN (CERN)	60 00	61 2500	3 675 00	42 7958	2 567 75	1 107 26		
CF INDUSTRIES HOLDINGS, INC CMN (CF)	20 00	144 9800	2 899 60	71 6315	1 432 63	1 466 97	1 1036	32 00
CHARLES SCHWAB CORPORATION CMN (SCHW)	659 00	11 2600	7 420 34	13 0994	8 632 49	(1 212 15)	2 1314	158 16
CHARTER COMMUNICATIONS, INC CMN (CHTR)	40 00	56 9400	2 277 60	47 5865	1 903 46	374 14		
CHESAPEAKE ENERGY CORPORATION CMN (CHK)	280 00	22 2900	6 241 20	22 5645	6 318 06	(76 86)	1 5702	98 00
CHEVRON CORPORATION CMN (CVX)	880 00	106 4000	93 632 00	77 6049	68 292 28	25 339 72	3 0451	2 851 20
CHIPOTLE MEXICAN GRILL, INC CMN (CMG)	20 00	337 7400	6 754 80	248 9355	4 978 71	1 776 09		
CHUBB CORP CMN (CB)	100 00	69 2200	6 922 00 54 60	54 4696	5 446 96	1 475 04	2 2537	156 00
CHURCH & DWIGHT CO., INC CMN (CHD)	20 00	45 7600	915 20	43 0145	860 29	54 91	1 4860	13 60



Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE

Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
CIGNA CORPORATION CMN (CI)	140 00	42 0000	5,880 00	33 2840	4,659 76	1,220 24	0 0952	5 60
CIMAREX ENERGY CO CMN (XEC)	40 00	61 9000	2,476 00	72 6398	2,905 59	(429 59)	0 6462	16 00
CINCINNATI FINANCIAL CRP CMN (CINF)	0 00	30 4600	0 00				5 2856	
			16.10					
CINTAS CORPORATION CMN (CTAS)	80 00	34 8100	2,784 80	28 4633	2,277 06	507 74	1 5513	43 20
CISCO SYSTEMS, INC. CMN (CSCO)	2,419 00	18 0800	43,735 52	17 7949	43,045 94	689 58	1 3274	580 56
CITIGROUP INC. CMN (C)	1,320 00	26 3100	34,729 20	34 1735	45,109 00	(10,379 80)		
CITRIX SYSTEMS INC CMN (CTXS)	120 00	60 7200	7,286 40	46 6516	5,598 19	1,688 21		
CLIFFS NATURAL RESOURCES INC CMN (CLF)	78 00	62 3500	4,863 30	59 8335	4,667 02	196 28	1 7963	87 36
CLOROX CO (THE) (DELAWARE) CMN (CLX)	20 00	66 5600	1,331 20	68 7100	1,374 20	(43 00)	3 6058	48 00
CME GROUP INC CMN CLASS A (CME)	16 00	243 6700	3,898 72	256 9500	4,111 20	(212 48)	2 2982	89 60
COACH INC CMN (COH)	160 00	61 0400	9,766 40	40 7615	6,521 84	3,244 56	1 4744	144 00
			40 50					
COCA-COLA COMPANY (THE) CMN (KO)	980 00	69 9700	68,570 60	53 1843	52,120 61	16,449 99	2 6869	1,842 40
COCA-COLA ENTERPRISES, INC CMN (CCE)	140 00	25 7800	3,609 20	17 4133	2,437 86	1,171 34	1 8619	67 20
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A (CTSH)	140 00	64 3100	9,003 40	51 3815	7,193 41	1,809 99		
COLGATE-PALMOLIVE CO CMN (CL)	240 00	92 3900	22,173 60	80 7099	19,370 37	2,803 23	2 5111	556 80
COMCAST CORPORATION CMN CLASS A VOTING (CMCSA)	1,200 00	23 7100	28,452 00	17 5501	21,060 12	7,391 88	1 8979	540 00
			135 00					
COMERICA INCORPORATED CMN (CMA)	100 00	25 8000	2,580 00	25 0710	2,507 10	72 90	1 5504	40 00
			12 00					
COMPUTER SCIENCES CORP CMN (CSC)	60 00	23 7000	1,422 00	51 0615	3,063 69	(1,641 69)	3 3755	48 00
			12 00					
CONAGRA INC CMN (CAG)	100 00	26 4000	2,640 00	24 6515	2,465 15	174 85	3 6364	96 00
CONCHO RESOURCES INC CMN (CXO)	40 00	93 7500	3,750 00	104 6765	4,187 06	(437 06)		
CONOCOPHILLIPS CMN (COP)	560 00	72 8700	40,807 20	55 7346	31,211 37	9,595 83	3 6229	1,478 40
CONSOL ENERGY INC CMN (CNX)	100 00	36 7000	3,670 00	40 5532	4,055 32	(385 32)	1 3624	50 00
CONSOLIDATED EDISON INC CMN (ED)	60 00	62 0300	3,721 80	52 9239	3,175 44	546 36	3 8691	144 00
CONSTELLATION BRANDS INC CMN CLASS A (STZ)	60 00	20 6700	1,240 20	18 2808	1,096 85	143 35		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
CONSTELLATION ENERGY GROUP CMN (CEG)	80 00	39 6700	3,173 60 19 20	37 7158	3,017 26	156 34	2 4200	76 80
CONTINENTAL RESOURCES, INC CMN (CLR)	40 00	66 7100	2,668 40	51 2320	2,049 28	619 12		
CORNING INCORPORATED CMN (GLW)	700 00	12 9800	9,086 00	17 9448	12,561 36	(3,475 36)	2 3112	210 00
COSTCO WHOLESALE CORPORATION CMN (COST)	187 00	83 3200	15,580 84	46 6037	8,714 90	6,865 94	1 1522	179 52
COVENTRY HEALTH CARE INC CMN (CVH)	80 00	30 3700	2,429 60	21 5382	1,723 05	706 55		
CREE, INC CMN (CREE)	40 00	22 0400	881 60	20 7615	830 46	51 14		
CROWN CASTLE INTL CORP COMMON STOCK (CCI)	101 00	44 8000	4,524 80	26 6029	2,686 89	1,837 91		
CROWN HOLDINGS INC CMN (CCK)	40 00	33 5800	1,343 20	24 1615	966 46	376 74		
CSX CORPORATION CMN (CSX)	500 00	21 0600	10,530 00	18 4438	9,221 92	1,308 08	2 2792	240 00
CUMMINS INC COMMON STOCK (CMI)	80 00	88 0200	7,041 60	73 0315	5,842 52	1,199 08	1 8178	128 00
CVS CAREMARK CORPORATION CMN (CVS)	587 00	40 7800	23,937 86	34 3705	20,175 47	3,762 39	1 5939	381 55
D R HORTON, INC CMN (DHI)	120 00	12 6100	1,513 20	13 2915	1,594 98	(81 78)	1 1895	18 00
DANAHER CORPORATION CMN (DHR)	280 00	47 0400	13,171 20 7 00	42 0996	11,787 88	1,383 32	0 2126	28 00
DARDEN RESTAURANTS INC CMN (DRI)	60 00	45 5800	2,734 80	44 0015	2,640 09	94 71	3 7736	103 20
DAVITA INC CMN (DVA)	40 00	75 8100	3,032 40	71 9085	2,876 34	156 06		
DEERE & COMPANY CMN (DE)	180 00	77 3500	13,923 00 73 80	58 3698	10,506 56	3,416 44	2 1202	295 20
DELL INC CMN (DELL)	680 00	14 6300	9,948 40	15 1154	10,278 47	(330 07)		
DELTA AIR LINES, INC CMN (DAL)	360 00	8 0900	2,912 40	9 6548	3,475 72	(563 32)		
DENBURY RESOURCES INC CMN (DNR)	160 00	15 1000	2,416 00	16 3219	2,611 50	(195 50)		
DENTSPLY INTL INC CMN (XRAY)	80 00	34 9900	2,799 20 4 40	35 4194	2,833 55	(34 35)	0 6288	17 60
DEVON ENERGY CORPORATION (NEW) CMN (DVN)	180 00	62 0000	11,160 00	66 2033	11,916 60	(756 60)	1 0968	122 40
DIRECTV CMN (DTV)	314 00	42 7600	13,426 64	31 6622	9,941 94	3,484 70		



Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE

Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
DISCOVER FINANCIAL SERVICES CMN (DFS)	240 00	24 0000	5,760 00 24 00	18 6538	4,476 91	1,283 09	1 6667	96 00
DISCOVERY COMMUNICATIONS, INC. CMN SERIES A (DISCA)	100 00	40 9700	4,097 00	37 9515	3,795 15	301 85		
DISH NETWORK CORPORATION CMN CLASS A (DISH)	87 00	28 4800	2,477 76	13,2249	1,150 57	1,327 19		
DOLLAR TREE INC. CMN (DLTR)	40 00	83 1100	3,324 40	41,2813	1,651 25	1,673 15		
DOMINION RESOURCES, INC. CMN (D)	260 00	53 0800	13,800 80	45 4971	11,829 23	1,971 57	3 7114	512 20
DOVER CORPORATION CMN (DOV)	80 00	58 0500	4,644 00	50 5215	4,041 72	602 28	2 1705	100 80
DOW CHEMICAL CO CMN (DOW)	587 00	28 7600	16,882 12 146.75	24 3020	14,265 29	2,616 84	3 4771	587 00
DR PEPPER SNAPPLE GROUP, INC. CMN (DPS)	60 00	39 4800	2,368 80 25 60	37 7515	2,265 09	103 71	3 2421	76 80
DTE ENERGY COMPANY CMN (DTE)	60 00	54 4500	3,267 00 35 25	47 5715	2,854 29	412 71	4 3159	141 00
DUKE ENERGY CORPORATION CMN (DUK)	420 00	22 0000	9,240 00	16 8174	7,063 31	2,176 69	4 5455	420 00
E I DU PONT DE NEMOURS AND CO CMN (DD)	420 00	45 7800	19,227 60	39 5796	16,623 42	2,604 19	3 5824	688 80
EASTMAN CHEM CO CMN (EMN)	60 00	39 0600	2,343 60 15 60	31 3898	1,883 39	460 21	2 6626	62 40
EATON CORPORATION CMN (ETN)	160 00	43 5300	6,964 80	39 3907	6,302 51	662 29	3 1243	217 60
EATON VANCE CORP (NON-VTG) CMN (EV)	60 00	23 6400	1,418 40	33 4984	2,009 90	(591 50)	3 2149	45 60
EBAY INC. CMN (EBAY)	520 00	30 3300	15,771 60	22 2551	11,572 65	4,198 95		
ECOLAB INC CMN (ECL)	80 00	57 8100	4,624 80 16 00	49 0003	3,920 02	704 78	1 3838	64,00
EDISON INTERNATIONAL CMN (EIX)	140 00	41 4000	5,796 00 45 50	37 1574	5,202 03	593 97	3 1401	182 00
EDWARDS LIFESCIENCES CORP CMN (EW)	60 00	70 7000	4,242 00	86 9344	5,216 06	(974 06)		
EL PASO CORP CMN (EP)	340 00	26 5700	9,033 80 3 80	12 0303	4,090 31	4,943 49	0 1505	13 60
ELECTRONIC ARTS CMN (EA)	220 00	20 6000	4,532 00	16 7671	3,688 77	843 23		
ELI LILLY & CO CMN (LLY)	430 00	41 5600	17,870 80	34 1673	14,691 95	3,178 85	4 7161	842 80
EMC CORPORATION MASS CMN (EMC)	916 00	21 5400	19,730 64	19 3512	17,725 73	2,004 91		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
EMERSON ELECTRIC CO CMN (EMR)	344 00	46 5900	16,026 96	30 9103	10,633 14	5,393 82	3 4342	550 40
ENERGEN CORP CMN (EGN)	40 00	50 0000	2,000 00	45 3430	1,813 72	186 28	1 0800	21 60
ENERGIZER HOLDINGS, INC CMN (ENR)	20 00	77 4800	1,549 60	52 3680	1,047 36	502 24		
ENSCO PLC SPON ADR (ESV)	98 00	46 9200	4,598 16	49 1604	4,817 72	(219 56)	2 9838	137 20
ENERGY CORPORATION CMN (ETR)	80 00	73 0500	5,844 00	68 2610	5,460 88	383 12	4 5448	265 60
EOG RESOURCES INC CMN (EOG)	123 00	98 5100	12,116 73	61 0225	7,505 77	4,610 96	0 6497	78 72
EQT CORPORATION CMN (EQT)	60 00	54 7900	3,287 40	40 6097	2,436 58	850 82	1 6061	52 80
EQUIFAX INC CMN (EFX)	40 00	38 7400	1,549 60	34 1923	1,367 69	181 91	1 6520	25 60
ESTEE LAUDER COS INC CL-A CMN CLASS A (EL)	60 00	112 3200	6,739 20	62 5603	3,753 62	2,985 58	0 9348	63 00
EXELUS INC CMN (XLS)	0 00	9 0500	0 00					
			6 20					
EXELON CORPORATION CMN (EXC)	300 00	43 3700	13,011 00	42 7447	12,823 40	187 60	4 8421	630 00
EXPEDIA, INC CMN (EXPE)	50 00	29 0200	1,451 00	22 9398	1,146 99	304 01		
EXPEDITORS INTL WASH INC CMN (EXPD)	100 00	40 9600	4,096 00	42 2161	4,221 61	(125 61)	1 2207	50 00
EXPRESS SCRIPTS COMMON CMN (ESRX)	214 00	44 6900	9,563 66	35 3245	7,559 45	2,004 21		
EXXON MOBIL CORPORATION CMN (XOM)	2,098 00	84 7600	177,826 48	63 5603	133,349 42	44,477 06	2 2180	3,944 24
F5 NETWORKS INC CMN (FFIV)	40 00	106 1200	4,244 80	102 6415	4,105 66	139 14		
FAMILY DOLLAR STORES INC CMN (FDO)	40 00	57 6600	2,306 40	36 1458	1,445 83	860 57	1 2487	28 80
			10 80					
FASTENAL CO CMN (FAST)	120 00	43 6100	5,233 20	27 4208	3,290 49	1,942 71	1 5593	81 60
FEDEX CORP CMN (FDX)	140 00	83 5100	11,691 40	80 0274	11,203 83	487 57	0 6227	72 80
			18 20					
FIDELITY NATL INFO SVCS INC CMN (FIS)	80 00	26 5900	2,127 20	29 9026	2,392 21	(265 01)	0 7522	16 00
FIFTH THIRD BANCORP CMN (FITB)	240 00	12 7200	3,052 80	14 2540	3,420 96	(368 16)	2 5157	76 80
			19 20					
FIRSTENERGY CORP CMN (FE)	214 00	44 3000	9,480 20	40 7947	8,730 06	750 14	4 9661	470 80

Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
FISERV INC CMN (FISV)	20 00	58 7400	1,174 80	49 9015	998 03	176 77		
FLIR SYSTEMS INC CMN (FLIR)	60 00	25 0700	1,504 20	30 1815	1,810 89	(306 69)	0 9573	14 40
FLOWERVE CORPORATION CMN (FLS)	20 00	99 3200	1,986 40	110 2315	2,204 63	(218 23)	1 2888	25 60
			6 40					
FLUOR CORPORATION CMN (FLR)	80 00	50 2500	4,020 00	52 5315	4,202 52	(182 52)	0 9950	40 00
			12 50					
FMC CORPORATION CMN (FMC)	20 00	86 0400	1,720 80	64 2615	1,285 23	435 57	0 6974	12 00
			3 00					
FMC TECHNOLOGIES INC CMN (FTI)	100 00	52 2300	5,223 00	31 8158	3,181 58	2,041 43		
FORD MOTOR COMPANY CMN (F)	1,656 00	10 7600	17,818 56	7 1632	11,862 26	5,956 30	1 8587	331 20
FOREST LABORATORIES INC CMN (FRX)	80 00	30 2600	2,420 80	26 6526	2,132 21	288 59		
FOSSIL INC CMN (FOSL)	40 00	79 3600	3,174 40	90 4760	3,619 04	(444 64)		
FRANKLIN RESOURCES INC CMN (BEN)	100 00	96 0600	9,606 00	75 2138	7,521 38	2,084 62	1 1243	108 00
FREEMPORT-MCMORAN COPPER & GOLD CMN (FCX)	440 00	36 7900	16,187 60	35 4649	15,604 54	583 06	2 7181	440 00
FRONTIER COMMUNICATIONS CORPORATION CMN (FTR)	372 00	5 1500	1,915 80	6 9417	2,582 32	(666 52)	14 5631	279 00
GAP INC CMN (GPS)	200 00	18 5500	3,710 00	22 9858	4,597 16	(887 16)	2 4259	90 00
			22 50					
GENERAL DYNAMICS CORP CMN (GD)	160 00	66 4100	10,625 60	72 6715	11,627 44	(1,001 84)	2 8309	300 80
GENERAL ELECTRIC CO CMN (GE)	4,669 00	17 9100	83,621 79	16 9637	79,203 37	4,418 42	3 7968	3,174 92
			793 73					
GENERAL MILLS INC CMN (GIS)	236 00	40 4100	9,536 76	27 7817	6,556 49	2,980 27	3 0191	287 92
GENERAL MOTORS COMPANY CMN (GM)	280 00	20 2700	5,675 60	23 8602	6,680 86	(1,005 26)		
GENUINE PARTS CO CMN (GPC)	60 00	61 2000	3,672 00	47 6348	2,858 09	813 91	2 9412	108 00
			18 00					
GENWORTH FINANCIAL INC CMN CLASS A (GNW)	240 00	6 5500	1,572 00	11 6552	2,797 25	(1,225 25)		
GILEAD SCIENCES CMN (GILD)	329 00	40 9300	13,465 97	42 5058	13,984 42	(518 45)		
GOODRICH CORPORATION CMN (GR)	40 00	123 7000	4,948 00	75 8315	3,033 26	1,914 74	0 9378	46 40
			17 40					
GOOGLE, INC CMN CLASS A (GOOG)	105 00	645 9000	67,819 50	523 2892	54,945 36	12,874 14		
GREEN MNTN COFFEE ROASTERS INC CMN (GMCRI)	60 00	44 8500	2,691 00	62 8922	3,773 53	(1,082 53)		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
H & R BLOCK INC CMN (HRB)	100 00	16 3300	1,633 00 20 00	17 0529	1,705.29	(72 29)	4 8990	80 00
H J HEINZ CO CMN (HINZ)	120 00	54 0400	6,484 80 57 60	46 4843	5,578 11	906 69	3 5529	230 40
HALLIBURTON COMPANY CMN (HAL)	412 00	34 5100	14,218 12	28 6295	11,795 35	2,422 77	1 0432	148 32
HANSEN NATURAL CORP CMN (0394T1_120110)	20 00	92 1400	1,842 80	85 9550	1,719 10	123 70		
HARLEY-DAVIDSON INC CMN (HOG)	120 00	38 8700	4,664 40	33 8474	4,061 69	602 71	1 2863	60 00
HARRIS CORP CMN (HRS)	60 00	36 0400	2,162 40	48 8215	2,929 29	(766 89)	3 1077	67 20
HARTFORD FINANCIAL SRVCS GROUP CMN (HIG)	120 00	16 2500	1,950 00 12 00	26 2346	3,148 15	(1,198 15)	2 4615	48 00
HASBRO, INC CMN (HAS)	40 00	31 8900	1,275 60	40 2415	1,609 66	(334.06)	3 7629	48 00
HCA HOLDINGS, INC CMN (HCA)	80 00	22 0300	1,762 40	23 6215	1,889 72	(127 32)		
HELMERICH & PAYNE INC CMN (HP)	40 00	58 3600	2,334 40	37 8315	1,513 26	821 14	0 4798	11 20
HENRY SCHEIN INC COMMON STOCK (HSIC)	20 00	64 4300	1,288 60	66 5995	1,331 99	(43 39)		
HERBALIFE LTD CMN (HLF)	40 00	51 6700	2,066 80	57 7173	2,308 69	(241 89)	1 4031	29 00
HESS CORPORATION CMN (HES)	142 00	56 8000	8,065 60 18 20	59 5037	8,449 52	(383 92)	0 7042	56 80
HEWLETT-PACKARD CO CMN (HPQ)	900 00	25 7600	23,184 00 122 40	47 0775	42,369 75	(19,185 75)	1 8634	432 00
HOLLYFRONTIER CORP CMN (HFC)	80 00	23 4000	1,872 00 12 00	30 3976	2,431 81	(559 81)	1 7094	32 00
HOLOGIC INCORPORATED CMN (HOLX)	140 00	17 5100	2,451 40	17 7960	2,491 45	(40 05)		
HONEYWELL INTL INC CMN (HON)	386 00	54 3500	20,979 10	30 4429	11,750 94	9,228 16	2 7415	575 14
HORMEL FOODS CORP CMN (HRL)	40 00	29 2900	1,171 60	27 4768	1,099 07	72 53	2 0485	24 00
HOSPIRA, INC CMN (HSP)	60 00	30 3700	1,822 20	52 0850	3,125 10	(1,302 90)		
HUDSON CITY BANCORP INC CMN (HCBK)	140 00	6 2500	875 00	6 1302	858 23	16 77	5 1200	44 80



Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE

Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
HUMANA INC. CMN (HUM)	80 00	87 6100	7,008 80 20 00	45 5915	3,647 32	3,361 48	1 1414	80 00
HYATT HOTELS CORPORATION CMN CLASS A (H)	20 00	37 6400	752 80	36 2015	724 03	28 77		
ILLINOIS TOOL WORKS CMN (ITW)	220 00	46 7100	10,276 20 79 20	50 1666	11,036 66	(760 46)	3 0829	316 80
ILLUMINA INC CMN (ILMN)	40 00	30 4800	1,219 20	41 8415	1,673 66	(454 46)		
INTEL CORPORATION CMN (INTC)	2,260 00	24 2500	54,805 00	21 7480	49,150 41	5,654 59	3 4639	1,898 40
INTERCONTINENTAL EXCHANGE INC CMN (ICE)	20 00	120 5500	2,411 00	121 2815	2,425 63	(14 63)		
INTERNATIONAL PAPER CO CMN (IP)	240 00	29 6000	7,104 00	24 4308	5,863 39	1,240 61	3 5473	252 00
INTERPUBLIC GROUP COS CMN (IPG)	220 00	9 7300	2,140 60	8 1777	1,799 09	341 51	2 4666	52 80
INTL BUSINESS MACHINES CORP CMN (IBM)	520 00	183 8800	95,617 60	130 4140	67,815 28	27,802 32	1 6315	1,560 00
INTUIT INC CMN (INTU)	200 00	52 5900	10,518 00	39 0247	7,804 93	2,713 07	1 1409	120 00
INTUITIVE SURGICAL, INC CMN (ISRG)	20 00	463 0100	9,260 20	349 6115	6,992 23	2,267 97		
INVESCO LTD CMN (IVZ)	170 00	20 0900	3,415 30	15 2200	2,587 40	827 90	2 4390	83 30
IRON MOUNTAIN INC CMN (IRM)	60 00	30 8000	1,848 00 30 00	24 8765	1,492 59	355 41	3 2468	60 00
J B HUNT TRANS SVCS INC CMN (JBHT)	20 00	45 0700	901 40	41 7225	834 45	66 95	1 1538	10 40
J C PENNEY CO INC (HLDNG CO) CMN (JCP)	60 00	35 1500	2,109 00	27 8865	1,673 19	435 81	2 2760	48 00
J M SMUCKER CO CMN (SJM)	40 00	78 1700	3,126 80	58 2115	2,328 46	798 34	2 4562	76 80
JACOBS ENGINEERING GRP CMN (JEC)	60 00	40 5800	2,434 80	46 2615	2,775 69	(340 89)		
JOHNSON & JOHNSON CMN (JNJ)	1,168 00	65 5800	76,597 44	54 4203	63,562 92	13,034 52	3 4767	2,663 04
JOHNSON CONTROLS INC CMN (JCI)	350 00	31 2600	10,941 00 70 20	17 3488	6,072 08	4,868 92	2 3033	252 00
JOY GLOBAL INC CMN (JOY)	40 00	74 9700	2,998 80	53 7132	2,148 53	850 27	0 9337	28 00
JPMORGAN CHASE & CO CMN (JPM)	1,701 00	33 2500	56,558 25	30 5381	51,945 35	4,612 90	3 0075	1,701 00
JUNIPER NETWORKS, INC CMN (JNPR)	240 00	20 4100	4,898 40	27 2064	6,529 54	(1,631 14)		
KANSAS CITY SOUTHERN CMN (KSU)	60 00	68 0100	4,080 60	62 3968	3,743 81	336 79		
KBR, INC CMN (KBR)	80 00	27 8700	2,229 60 4 00	23 8151	1,905 21	324 39	0 7176	16 00
KELLOGG COMPANY CMN (K)	100 00	50 5700	5,057 00	54 3305	5,433 05	(376 05)	3 4012	172 00



Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE

Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
KEYCORP CMN (KEY)	500 00	7 6900	3,845 00	7 6826	3,841 28	3 72	1 5605	60 00
KIMBERLY CLARK CORP CMN (KMB)	120 00	73 5600	8,827 20	62 1053	7,452 64	1,374 56	3 8064	336 00
			112 00					
KLA-TENCOR CORPORATION CMN (KLAC)	80 00	48 2500	3,860 00	31 8415	2,547 32	1,312 68	2 9016	112 00
KOHL'S CORP (WISCONSIN) CMN (KSS)	100 00	49 3500	4,935 00	54 1015	5,410 15	(475 15)	2 0263	100 00
KRAFT FOODS INC CMN CLASS A (KFT)	753 00	37 3600	28,132 08	28 7023	21,612 85	6,519 23	3 1049	873 48
			218 37					
KROGER COMPANY CMN (KR)	240 00	24 2200	5,812 80	22 4080	5,377 92	434 88	1 8993	110 40
L-3 COMMUNICATIONS HLDGS INC CMN (LLL)	20 00	66 6800	1,333 60	89 4315	1,788 63	(455 03)	2 6995	36 00
LABORATORY CORPORATION OF AMER CMN (LH)	20 00	85 9700	1,719 40	87 2590	1,745 18	(25 78)		
LAM RESEARCH CORP CMN (LRCX)	40 00	37 0200	1,480 80	38 5515	1,542 06	(61 26)		
LAS VEGAS SANDS CORP CMN (LVS)	180 00	42 7300	7,691 40	25 4844	4,587 20	3,104 20		
LEGG MASON INC CMN (LM)	80 00	24 0500	1,924 00	33 0731	2,645 85	(721 85)	1 3306	25 60
			6 40					
LEUCADIA NATIONAL CORP CMN (LUK)	140 00	22 7400	3,183 60	23 8766	3,342 72	(159 12)	1 0994	35 00
LIBERTY GLOBAL INC CMN CLASS A (LBTYA)	120 00	41 0300	4,923 60	25 8615	3,103 38	1,820 22		
LIBERTY INTERACTIVE CORP INTERACTIVE CMN CLASS A (LINTA)	280 00	16 2150	4,540 20	13 2739	3,716 70	823 50		
LIBERTY MEDIA CORPORATION LIBERTY C CMN CLASS A (LMCA)	60 00	78 0500	4,683 00	75 0825	4,504 95	178 05		
LIFE TECHNOLOGIES CORPORATION CMN (LIFE)	40 00	38 9100	1,556 40	50 5902	2,023 61	(467 21)		
LIMITED BRANDS, INC CMN (LTD)	140 00	40 3500	5,649 00	25 2386	3,533 41	2,115 59	1 9827	112 00
LINCOLN NATL CORP INC CMN (LNC)	200 00	19 4200	3,884 00	22 2467	4,449 34	(565 34)	1 6478	64 00
LINEAR TECHNOLOGY CORP CMN (LLTC)	60 00	30 0300	1,801 80	28 7615	1,725 69	76 11	3 3300	60 00
LOCKHEED MARTIN CORPORATION CMN (LMT)	100 00	80 9000	8,090 00	81 0797	8,107 97	(17 97)	4 9444	400 00
LOEWS CORPORATION CMN (L)	180 00	37 6500	6,777 00	36 4167	6,555 01	221 99	0 6640	45 00
LORILLARD, INC CMN (LO)	60 00	114 0000	6,840 00	79 6215	4,777 29	2,062 71	4 5614	312 00

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
LOWES COMPANIES INC CMN (LOW)	576 00	25 3800	14,618 88	15 3068	8,816 72	5,802 16	2 2065	322 56
M&T BANK CORPORATION CMN (MTB)	80 00	76 3400	6,107 20	77 3076	6,184 61	(77 41)	3 6678	224 00
MACY'S INC CMN (M)	200 00	32 1800	6,436 00	22 8469	4,569 38	1,866 62	2 4860	160 00
			20 00					
MARATHON OIL CORPORATION CMN (MRO)	300 00	29 2700	8,781 00	19 0002	5,700 06	3,080 94	2 0499	180 00
MARATHON PETROLEUM CORPORATION CMN (MPC)	170 00	33 2900	5,659 30	26 0119	4,422 02	1,237 28	3 0039	170 00
MARRIOTT INTERNATIONAL, INC CMN CLASS A (MAR)	140 00	29 1700	4,083 80	33 4992	4,689 89	(606 09)	1 3713	56 00
			14 00					
MARSH & MCLENNAN CO INC CMN (MMC)	208 00	31 6200	6,576 96	25 2322	5,248 30	1,328 66	2 7830	183 04
MARTIN MARIETTA MATERIALS, INC CMN (MLM)	20 00	75 4100	1,508 20	92 4015	1,848 03	(339 83)	2 1217	32 00
MARVELL TECHNOLOGY GROUP LTD CMN (MRVL)	180 00	13 8500	2,493 00	18 4109	3,313 96	(820 96)		
MASTERCARD INCORPORATED CMN CLASS A (MA)	40 00	372 8200	14,912 80	220 0449	8,801 80	6,111 00	0 1609	24 00
MATTEL, INC CMN (MAT)	100 00	27 7600	2,776 00	21 8765	2,187 65	588 35	3 3141	92 00
MAXIM INTEGRATED PRODUCTS INC CMN (MXIM)	120 00	26 0400	3,124 80	19 1015	2,292 18	832 62	3 3794	105 60
MC DONALDS CORP CMN (MCD)	420 00	100 3300	42,138 60	69 7746	29,305 35	12,833 25	2 7908	1,176 00
MCCORMICK & CO NON VTG SHRS CMN (MKC)	20 00	50 4200	1,008 40	48 7515	975 03	33 37	2 4593	24 80
			6 20					
MCDERMOTT INTL CMN (MDR)	100 00	11 5100	1,151 00	13 1231	1,312 31	(161 31)		
MCGRAW-HILL COMPANIES INC CMN (MHP)	120 00	44 9700	5,396 40	29 1926	3,503 11	1,893 29	2 2237	120 00
MCKESSON CORPORATION CMN (MCK)	100 00	77 9100	7,791 00	68 7808	6,878 08	912 92	1 0268	80 00
			24 00					
MDU RESOURCES GROUP INC CMN (MDU)	120 00	21 4600	2,575 20	19 6329	2,355 95	219 25	3 1221	80 40
			20 10					
MEAD JOHNSON NUTRITION COMPANY CMN (MJN)	100 00	68 7300	6,873 00	53 8480	5,384 80	1,488 20	1 5132	104 00
			31 20					
MEADWESTVACO CORP CMN (MWV)	100 00	29 9500	2,995 00	25 2815	2,528 15	466 85	3 3389	100 00
MEDCO HEALTH SOLUTIONS, INC CMN (MHS)	180 00	55 9000	10,062 00	56 2879	10,131 83	(69 83)		
MEDTRONIC INC CMN (MDT)	480 00	38 2500	18,360 00	40 0330	19,215 84	(855 84)	2 5359	465 60
MELCO CROWN ENTERTAINMENT LIM1 ADR CMN (MPEL)	160 00	9 6200	1,539 20	11 0386	1,766 18	(226 98)		



Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE

Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
MERCK & CO , INC CMN (MRK)	1,354 00	37 7000	51,045 80 619 08	34 1568	46,248 26	4,797 54	4 4562	2,274 72
METLIFE, INC CMN (MET)	540 00	31 1800	16,837 20	36 4133	19,663 20	(2,826 00)	2 3733	399 60
METROPCS COMMUNICATIONS, INC CMN (PCS)	100 00	8 6800	868 00	8 7136	871 36	(3 36)		
MGM RESORTS INTERNATIONAL CMN (MGM)	100 00	10 4300	1,043 00	14 1615	1,416 15	(373 15)		
MICROCHIP TECHNOLOGY CMN (MCHP)	60 00	36 6300	2,197 80	27 7005	1,662 03	535 77	3 8002	83 52
MICRON TECHNOLOGY, INC CMN (MU)	400 00	6 2900	2,516 00	8 8974	3,558 96	(1,042 96)		
MICROSOFT CORPORATION CMN (MSFT)	3,421 00	25 9600	88,809 16	26 1945	89,611 21	(802 05)	3 0817	2,736 80
MOHAWK INDUSTRIES INC COMMON STOCK (MHK)	40 00	59 8500	2,394 00	51 7250	2,069 00	325 00		
MOLEX INC CMN (MOLX)	40 00	23 8600	954 40 8 00	22 4215	896 86	57 54	3 3529	32 00
MOLSON COORS BREWING CO CMN CLASS B (TAP)	40 00	43 5400	1,741 60	43 3293	1,733 17	8 43	2 9398	51 20
MONSANTO COMPANY CMN (MON)	240 00	70 0700	16,816 80	58 7942	14,110 62	2,706 18	1 7126	288 00
MODDY'S CORP CMN (MCO)	80 00	33 6800	2,694 40	24 9225	1,993 80	700 60	1 9002	51 20
MORGAN STANLEY CMN (MS)	710 00	15 1300	10,742 30	20 3264	14,431 73	(3,689 42)	1 3219	142 00
MOTOROLA MOBILITY HOLDINGS INC CMN (MMI)	122 00	38 8000	4,733 60	22 9753	2,802 99	1,930 61		
MOTOROLA SOLUTIONS INC CMN (MSI)	108 00	46 2900	4,999 32 32 56	27 4161	2,960 94	2,038 38		
MURPHY OIL CORPORATION CMN (MUR)	80 00	55 7400	4,459 20	56 2290	4,498 32	(39 12)	1 9734	88 00
MYLAN INC CMN (MYL)	200 00	21 4600	4,292 00	21 3499	4,269 99	22 01		
NABORS INDUSTRIES LTD CMN (NBR)	120 00	17 3400	2,080 80	19 0072	2,280 86	(200 06)		
NATIONAL FUEL GAS CO CMN (NFG)	80 00	55 5800	4,446 40 28 40	58 5574	4,684 59	(238 19)	2 5549	113 60
NATIONAL OILWELL VARCO, INC COMMON STOCK CMN (NOV)	200 00	67 9900	13,598 00	39 3609	7,872 17	5,725 83	0 7060	96 00
NETAPP, INC CMN (NTAP)	160 00	36 2700	5,803 20	33 3715	5,339 44	463 76		

Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE

Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
NETFLIX COM INC CMN (NFLX)	20 00	69 2900	1,385 80	209 8505	4,197 01	(2,811 21)		
NEW YORK COMMUNITY BANCORP INC CMN (NYB)	120 00	12 3700	1,484 40	16 1015	1,932 18	(447 78)	8 0841	120 00
NEWELL RUBBERMAID INC CMN (NWL)	120 00	16 1500	1,938 00	17 6387	2,116 64	(178 64)	1 9814	38 40
NEWFIELD EXPLORATION CO CMN (NFX)	65 00	37 7300	2,452 45	43 7168	2,841 59	(389 14)		
NEWMONT MINING CORPORATION CMN (NEM)	200 00	60 0100	12,002 00	59 0773	11,815 46	186 54	2 3329	280 00
NEWS CORPORATION CMN CLASS A (NWSA)	1,000 00	17 8400	17,840 00	13 8589	13,858 92	3,981 08	1 0650	190 00
NEXTERA ENERGY INC CMN (NEE)	200 00	60 8800	12,176 00	54 1737	10,834 73	1,341 27	3 2852	400 00
NII HOLDINGS, INC CMN CLASS B (NIHD)	60 00	21 3000	1,278 00	39 3315	2,359 89	(1,081 89)		
NIKE CLASS-B CMN CLASS B (NKE)	165 00	96 3700	15,901 05	64 7197	10,678 76	5,222 29	1 4942	237 60
			73 80					
NISOURCE INC CMN (NII)	80 00	23 8100	1,904 80	15 8438	1,267 50	637 30	3 8639	73 60
NOBLE ENERGY INC CMN (NBL)	80 00	94 3900	7,551 20	68 2815	5,462 52	2,088 68	0 9323	70 40
NORDSTROM INC CMN (JWN)	80 00	49 7100	3,976 80	38 7844	3,102 75	874 05	1 8507	73 60
NORFOLK SOUTHERN CORPORATION CMN (NSC)	160 00	72 8600	11,657 60	59 3615	9,497 84	2,159 76	2 3607	275 20
NORTHERN TRUST CORP CMN (NTRS)	77 00	39 6600	3,053 82	52 3209	4,028 71	(974 89)	2 8240	86 24
			21 56					
NORTHROP GRUMMAN CORP CMN (NOC)	100 00	58 4800	5,848 00	58 3042	5,830 42	17 58	3 4200	200 00
NRG ENERGY, INC CMN (NRG)	140 00	18 1200	2,536 80	22 1674	3,103 43	(566 63)		
NUANCE COMMUNICATIONS, INC CMN (NUAN)	180 00	25 1600	4,528 80	25 5111	4,592 00	(63 20)		
NUCOR CORPORATION CMN (NUE)	120 00	39 5700	4,748 40	44 3276	5,319 31	(570 91)	3 6897	175 20
			43 80					
NVIDIA CORP CMN (NVDA)	280 00	13 8600	3,880 80	13 1510	3,682 29	198 51		
NYSE EURONEXT CMN (NYX)	100 00	26 1000	2,610 00	25 3207	2,532 07	77 93	4 5977	120 00
O'REILLY AUTOMOTIVE INC CMN (ORLY)	40 00	79 9500	3,198 00	62 1840	2,487 36	710 64		
OCCIDENTAL PETROLEUM CORP CMN (OXY)	368 00	93 7000	34,481 60	61 4930	22,629 42	11,852 18	1 9637	677 12
			187 68					
OMNICO GROUP CMN (OMC)	120 00	44 5800	5,349 60	41 5401	4,984 81	364 79	2 2432	120 00
			30 00					
ONEOK INC CMN (OKE)	80 00	86 6900	6,935 20	61 3593	4,908 74	2,026 46	2 8146	195 20
OWENS-ILLINOIS INC CMN (OI)	40 00	19 3800	775 20	30 4515	1,218 06	(442 86)		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
P G & E CORPORATION CMN (PG)	140.00	41.2200	5,770.80 63.70	42.2691	5,917.68	(146.88)	4.4153	254.80
PACCAR INC CMN (PCAR)	160.00	37.4700	5,995.20 126.00	44.1215	7,059.44	(1,064.24)	1.9215	115.20
PALL CORP CMN (PLL)	40.00	57.1500	2,286.00	37.0115	1,480.46	805.54	1.2248	28.00
PARKER-HANNIFIN CORP CMN (PH)	60.00	76.2500	4,575.00	68.0015	4,080.09	494.91	1.9410	88.80
PARTNERRE LTD BERMUDA CMN (PRE)	20.00	64.2100	1,284.20	65.3230	1,306.46	(22.26)	3.7377	48.00
PAYCHEX, INC CMN (PAYX)	100.00	30.1100	3,011.00	30.1015	3,010.15	0.85	4.2511	128.00
PEABODY ENERGY CORPORATION CMN (BTU)	120.00	33.1100	3,973.20	42.2915	5,074.98	(1,101.78)	1.0269	40.80
PEPSICO INC CMN (PEP)	655.00	66.3500	43,459.25 388.83	52.0330	34,081.59	9,377.66	3.1047	1,349.30
PERRIGO COMPANY CMN (*PRGO)	43.00	98.1411	4,220.07	89.4242	3,845.24	374.83		
PERRIGO COMPANY CMN (PRGO)	40.00	97.3000	3,892.00	75.6667	3,026.67	865.33	0.3289	12.80
PFIZER INC CMN (PFE)	3,420.00	21.6400	74,008.80	16.2303	55,507.62	18,501.18	4.0665	3,009.60
PHILIP MORRIS INTL INC CMN (PM)	790.00	78.4800	61,999.20 669.90	40.2217	31,775.17	30,224.03	3.9246	2,433.20
PIONEER NATURAL RESOURCES CO CMN (PXD)	40.00	89.4800	3,579.20	64.2315	2,569.26	1,009.94	0.0894	3.20
PITNEY-BOWES INC CMN (PBI)	60.00	18.5400	1,112.40	23.7415	1,424.49	(312.09)	7.9827	88.80
PLAINS EXPL & PROD CO LP CMN (PXP)	60.00	36.7200	2,203.20	24.9015	1,494.09	709.11		
PNC FINANCIAL SERVICES GROUP CMN (PNC)	260.00	57.6700	14,994.20	57.1605	14,861.74	132.46	2.4276	364.00
PPG INDUSTRIES INC CMN (PPG)	60.00	83.4900	5,009.40	65.4415	3,926.49	1,082.91	2.7309	136.80
PPL CORPORATION CMN (PPL)	120.00	29.4200	3,530.40 42.00	26.6680	3,200.16	330.24	4.7587	168.00
PRAXAIR, INC CMN SERIES (PX)	140.00	106.9000	14,966.00	82.7856	11,589.99	3,376.01	1.8709	280.00
PRECISION CASTPARTS CORP CMN (PCP)	60.00	164.7900	9,887.40 2.40	118.9203	7,135.22	2,752.18	0.0728	7.20

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
PRICE T ROWE GROUP INC CMN (TROW)	160 00	56 9500	9,112 00	51 8141	8,290 26	821.74	2 1773	198 40
PRICELINE COM INC CMN (PCLN)	20 00	467 7100	9,354 20	209 3515	4,187 03	5,167 17		
PRINCIPAL FINANCIAL GROUP, INC CMN (PFG)	100 00	24 6000	2,460 00	28 2707	2,827 07	(367 07)	2 8455	70 00
PROCTER & GAMBLE COMPANY (THE) CMN (PG)	1,215 00	66 7100	81,052 65	48 6751	59,140 31	21,912 34	3 1480	2,551 50
PROGRESS ENERGY INC CMN (PGN)	60 00	56 0200	3,361 20	47 9023	2,874 14	487 06	4 4270	148 80
			15 54					
PROGRESSIVE CORPORATION (THE) CMN (PGR)	240 00	19 5100	4,682 40	19 9377	4,785 05	(102 65)	2 0436	95 69
PRUDENTIAL FINANCIAL INC CMN (PRU)	247 00	50 1200	12,379 64	34 1147	8,426 34	3,953 30	2 8931	358 15
PUBLIC-SVC ENTERPRISE GROUP HOLDING CO (PEG)	320 00	33 0100	10,563 20	32 4128	10,372 08	191.12	4 1503	438 40
OEP RESOURCES, INC CMN (OEP)	80 00	29 3000	2,344 00	32 3429	2,587 44	(243 43)	0 2730	6 40
QUALCOMM INC CMN (QCOM)	764 00	54 7000	41,790 80	35 5299	27,144 85	14,645 95	1 5722	657 04
QUANTA SERVICES INC CMN (PWR)	60 00	21 5400	1,292 40	22 4390	1,346 34	(53 94)		
QUEST DIAGNOSTICS INCORPORATED CMN (DGX)	60 00	58 0600	3,483 60	53 8142	3,228 85	254 75	1 1712	40 80
R R DONNELLEY & SONS CO CMN (RRD)	60 00	14 4300	865 80	19 8815	1,192 89	(327 09)	7 2072	62 40
RALPH LAUREN CORP CMN CLASS A (RL)	20 00	138 0800	2,761 60	89 5015	1,790 03	971 57		
			4 00					
RANGE RESOURCES CORPORATION CMN (RRC)	73 00	61 9400	4,521 62	52 6082	3,840 40	681 22	0 2583	11 68
RAYTHEON CO CMN (RTN)	100 00	48 3800	4,838 00	56 5615	5,656 15	(818 15)	3 5552	172 00
			43 00					
RED HAT, INC CMN (RHT)	160 00	41 2900	6,606 40	30 5715	4,891 44	1,714 96		
REGENERON PHARMACEUTICAL INC CMN (REGN)	40 00	55 4300	2,217 20	54 9563	2,198 25	18 95		
REGIONS FINANCIAL CORPORATION CMN (RF)	700 00	4 3000	3,010 00	6 3469	4,442 83	(1,432 83)	0 9302	28 00
			7 00					
REPUBLIC SERVICES INC CMN (RSG)	140 00	27 5500	3,857 00	29 5642	4,138 98	(281 98)	3 1942	123 20
			30 80					
REYNOLDS AMERICAN INC CMN (RAI)	140 00	41 4200	5,798 80	29 7351	4,162 91	1,635 89	7 2429	420 00
			89 60					
ROBERT HALF INTL INC CMN (RHI)	100 00	28 4600	2,846 00	27 1915	2,719 15	126 85	1 9677	56 00
ROCKWELL AUTOMATION INC CMN (ROK)	80 00	73 3700	5,869 60	60 8315	4,866 52	1,003 08	2 3170	136 00
ROCKWELL COLLINS, INC CMN (COL)	60 00	55 3700	3,322 20	60 0412	3,602 47	(280 27)	1 7338	57 60

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

GLOBAL EQUITY

GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
ROPER INDS INC (NEW) CMN (ROP)	40 00	86 8700	3,474 80	61 1215	2,444 86	1,029 94	0.6331	22 00
ROSS STORES, INC CMN (ROST)	80 00	47 5300	3,802 40	26 3258	2,106 06	1,696 34	0.9257	35 20
ROVI CORPORATION CMN (ROVI)	60 00	24 5800	1,474 80	47 3839	2,843 03	(1,368 23)		
SAFEWAY INC CMN (SWY)	120 00	21 0400	2,524 80	23 1263	2,775 15	(250 35)	2 7567	69 60
			17 40					
SALESFORCE COM, INC CMN (CRM)	80 00	101 4600	8,116 80	96 9965	7,759 72	357 08		
SANDISK CORP CMN (SNDK)	100 00	49 2100	4,921 00	44 5865	4,458 65	462 35		
SARA LEE CORP CMN (SLE)	280 00	18 9200	5,297 60	14 8980	4,171 44	1,126 16	2 4313	128 80
			32 20					
SBA COMMUNICATIONS CORP CMN (SBAC)	40 00	42 9600	1,718 40	34 1915	1,367 66	350 74		
SCHLUMBERGER LTD CMN (SLB)	606 00	68 3100	41,395 86	43 4041	26,302 89	15,092 97	1 4639	606 00
			166 50					
SCRIPPS NETWORKS INTERACTIVE, CMN CLASS A (SNI)	20 00	42 4200	848 40	41 4315	828 63	19 77	0 9430	8 00
SEARS HOLDINGS CORPORATION CMN (SHLD)	20 00	31 7800	635 60	110 8415	2,216 83	(1,581 23)		
SEI INVESTMENTS CO CMN (SEIC)	80 00	17 3500	1,388 00	22 4915	1,799 32	(411 32)	1 7291	24 00
			12 00					
SEMPRA ENERGY CMN (SRE)	120 00	55 0000	6,600 00	49 0758	5,889 09	710 91	3 4909	230 40
			67 20					
SHERWIN-WILLIAMS CO CMN (SHW)	20 00	89 2700	1,785 40	78 2115	1,564 23	221 17	1 6355	29 20
SIGMA-ALDRICH CORPORATION CMN (SIAL)	40 00	62 4600	2,498 40	56 0115	2,240 46	257 94	1 1527	28 80
SIRIUS XM RADIO INC CMN (SIRI)	1,320 00	1 8200	2,402 40	1 0429	1,376 63	1,025 77		
SLM CORPORATION CMN (SLM)	130 00	13 4000	1,742 00	5 2800	686 40	1,055 60	2 9851	52 00
SOUTHWEST AIRLINES CO CMN (LUV)	260 00	8 5600	2,225 60	8 4877	2,206 80	18 80	0 2103	4 68
			1 53					
SOUTHWESTERN ENERGY CO CMN (SWN)	160 00	31 9400	5,110 40	39 4315	6,309 04	(1,198 64)		
SPECTRA ENERGY CORP CMN (SE)	220 00	30 7500	6,765 00	21 9295	4,824 49	1,940 51	3 6423	246 40

Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
SPRINT NEXTEL CORPORATION CMN (S)	1,500 00	2 3400	3,510 00	2,9263	4,389 49	(879 49)		
ST JUDE MEDICAL INC CMN (STJ)	151 00	34 3000	5,179 30	34 4517	5,202 20	(22 90)	2 4490	126 84
			31 71					
STANLEY BLACK & DECKER INC CMN (SWK)	80 00	67 6000	5,408 00	74,4548	5,956 38	(548 38)		
STAPLES, INC CMN (SPLS)	335 00	13 8900	4,653 15	21 0138	7,039 61	(2,386 46)	2 8798	134 00
			35 50					
STARBUCKS CORP CMN (SBUX)	340 00	46 0100	15,643 40	26 7691	9,101 49	6,541 91	1 4779	231 20
STATE STREET CORPORATION (NEW) CMN (STT)	225 00	40 3100	9,069 75	39 4676	8,880 21	189 54	1 7862	162 00
			40 50					
STERICYCLE INC CMN (SRCL)	40 00	77 9200	3,116 80	73 5535	2,942 14	174 66		
STRYKER CORP CMN (SYK)	180 00	49 7100	8,947 80	57 8402	10,411 23	(1,463 43)	1 7099	153 00
			38 25					
SUNOCO INC CMN (SUN)	20 00	41 0200	820 40	33 4190	668 38	152 02	1 4627	12 00
SUNTRUST BANKS INC \$1 00 PAR CMN (STI)	132 00	17 7000	2,336 40	23 5189	3,104 49	(768 09)	1 1299	26 40
SYMANTEC CORP CMN (SYMC)	480 00	15 6500	7,512 00	15 9439	7,653 08	(141 08)		
SYNTHES INC ORD CMN PRIVATE PLACEMENT/AI (*SYSTSW)	19 00	167 7924	3,188 06	111 2172	2,113 13	1,074 93		
SYSCO CORPORATION CMN (SYY)	220 00	29 3300	6,452 60	29 8618	6,569 61	(117 01)	3 6822	237 60
TARGET CORPORATION CMN (TGT)	287 00	51 2200	14,700 14	33 9033	9,730 24	4,969 90	2 3428	344 40
TD AMERITRADE HOLDING CORPORAT CMN (AMTD)	240 00	15 6500	3,756 00	16 9404	4,065 70	(309 70)	1 5335	57 60
TERADATA CORPORATION CMN (TDC)	80 00	48 5100	3,880 80	38 9529	3,116 23	764 57		
TEXAS INSTRUMENTS INC CMN (TXN)	500 00	29 1100	14,555 00	24 8084	12,404 20	2,150 80	2 3360	340 00
TEXTRON INC DEL CMN (TXT)	120 00	18 4900	2,218 80	23 2015	2,784 18	(565 38)	0 4327	9 60
			2 80					
THE BANK OF NY MELLON CORP CMN (BK)	642 00	19 9100	12,782 22	23 3893	15,015 90	(2,233 68)	2 6118	333 84
THE HERSHEY COMPANY CMN (HSY)	40 00	61 7800	2,471 20	47 4815	1,899 26	571 94	2 2337	55 20
THE MOSAIC COMPANY CMN (MOS)	120 00	50 4300	6,051 60	51 8134	6,217 61	(166 01)		
THE SOUTHERN CO CMN (SO)	300 00	46 2900	13,887 00	37 8334	11,350 03	2,536 97	4 0830	567 00
THE TRAVELERS COMPANIES, INC CMN (TRV)	170 00	59 1700	10,058 90	45 8396	7,792 74	2,266 16	2 7717	278 80
THERMO FISHER SCIENTIFIC INC CMN (TMO)	164 00	44 9700	7,375 08	35 0156	5,742 56	1,632 52		



Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE

Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
TIFFANY & CO CMN (TIF)	60.00	66.2600	3,975.60 23.20	45.9315	2,755.89	1,219.71	1.7507	69.60
TIME WARNER CABLE INC CMN (TWC)	140.00	63.5700	8,899.80	51.8915	7,264.81	1,634.99	3.0203	268.80
TIME WARNER INC. CMN (TWX)	460.00	36.1400	16,624.40	30.7067	14,125.08	2,499.32	2.6010	432.40
TJX COMPANIES INC (NEW) CMN (TJX)	172.00	64.5500	11,102.60	25.7834	4,434.74	6,667.86	1.1774	130.72
TORCHMARK CORP CMN (TMK)	30.00	43.3900	1,301.70	34.2610	1,027.83	273.87	1.1062	14.40
TRANSOCEAN LTD CMN (RIG)	120.00	38.3900	4,606.80	66.0890	7,930.68	(3,323.88)	8.2313	379.20
TRIMBLE NAVIGATION LTD CMN (TRMB)	60.00	43.4000	2,604.00	31.1615	1,869.69	734.31		
TRIPADVISOR, INC CMN (TRIP)	50.00	25.2100	1,260.50	23.7332	1,186.66	73.84		
TYSON FOODS INC CL-A CMN CLASS A (TSN)	120.00	20.6400	2,476.80	18.2015	2,184.18	292.62	0.7752	19.20
U.S. BANCORP CMN (USB)	900.00	27.0500	24,345.00 112.50	25.1395	22,625.57	1,719.43	1.8484	450.00
UNION PACIFIC CORP CMN (UNP)	220.00	105.9400	23,306.80 156.00	74.1284	16,308.24	6,998.56	2.2654	528.00
UNITED CONTINENTAL HOLDING INC CMN (UAL)	140.00	18.8700	2,641.80	18.8772	2,642.81	(1.01)		
UNITED PARCEL SERVICE, INC CLASS B COMMON STOCK (UPS)	420.00	73.1900	30,739.80	68.0894	28,597.53	2,142.27	2.8419	873.60
UNITED STATES STEEL CORP CMN (X)	80.00	26.4600	2,116.80	39.5768	3,166.14	(1,049.34)	0.7559	16.00
UNITED TECHNOLOGIES CORP CMN (UTX)	420.00	73.0900	30,697.80	71.0417	29,837.52	860.28	2.6269	805.40
UNITEDHEALTH GROUP INCORPORATE CMN (UNH)	480.00	50.6800	24,326.40	30.0299	14,414.35	9,912.05	1.2826	312.00
UNUM GROUP CMN (UNM)	140.00	21.0700	2,949.80	23.2197	3,250.76	(300.96)	1.9934	58.80
VALERO ENERGY CORPORATION CMN (VLO)	240.00	21.0500	5,052.00	20.2308	4,855.39	196.61	2.8504	144.00
VARIAN MEDICAL SYSTEMS INC CMN (VAR)	60.00	67.1300	4,027.80	53.9015	3,234.09	793.71		
VERISIGN INC CMN (VRSN)	40.00	35.7200	1,428.80	27.0115	1,080.46	348.34		
VERISK ANALYTICS INC CMN CLASS A (VRSK)	40.00	40.1300	1,605.20	29.3920	1,175.68	429.52		
VERIZON COMMUNICATIONS INC CMN (VZ)	1,220.00	40.1200	48,946.40	29.0732	35,469.34	13,477.06	4.9850	2,440.00

Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
VERTEX PHARMACEUTICALS INC CMN (VRTX)	100 00	33 2100	3,321 00	37 4789	3,747 89	(426 89)		
VF CORP CMN (VFC)	40 00	126 9900	5,079 60	82 9115	3,316 46	1,763 14	2 2679	115 20
VIACOM INC CMN CLASS B (VIAB)	253 00	45 4100	11,488 73	27 6161	6,986 87	4,501 86	2 2022	253 00
			73 25					
VIRGIN MEDIA INC CMN (*VMEDLN)	129 00	21 3742	2,757 27	26 9029	3,470 48	(713 21)		
VISA INC CMN CLASS A (V)	220 00	101 5300	22,336 60	78 2344	17,211 57	5,125 03	0 8667	193 60
VMWARE INC CMN CLASS A (VMW)	60 00	83 1900	4,991 40	61 3515	3,681 09	1,310 31		
VULCAN MATERIALS CO CMN (VMC)	60 00	39 3500	2,361 00	53 4515	3,207 09	(846 09)	0 1017	2 40
W W GRAINGER INCORPORATED CMN (GWW)	20 00	187 1900	3,743 80	170 8310	3,416 62	327 18	1 4103	52 80
WAL MART STORES INC CMN (WMT)	747 00	59 7600	44,640 72	52 0800	38,903 76	5,736 96	2 4431	1,090 62
			309 16					
WALGREEN CO CMN (WAG)	400 00	33 0600	13,224 00	35 0353	14,014 11	(790 11)	2 7223	360 00
WALT DISNEY COMPANY (THE) CMN (DIS)	800 00	37 5000	30,000 00	34 1519	27,321 54	2,678 46	1 6000	480 00
			552 00					
WALTER ENERGY INC CMN (WLT)	40 00	60 5600	2,422 40	74 0040	2,960 16	(537 76)	0 8256	20 00
WASTE MANAGEMENT INC CMN (WM)	200 00	32 7100	6,542 00	33 6615	6,732 30	(190 30)	4 1577	272 00
WATERS CORPORATION COMMON STOCK (WAT)	40 00	74 0500	2,962 00	70 1115	2,804 46	157 54		
WATSON PHARMACEUTICALS INC CMN (WPI)	40 00	60 3400	2,413 60	54 7067	2,188 27	225 33		
WEATHERFORD INTERNATIONAL LTD CMN (WFT)	340 00	14 6400	4,977 60	15 3903	5,232 70	(255 10)		
WELLPOINT, INC CMN (WLP)	158 00	66 2500	10,467 50	33 5200	5,296 16	5,171 34	1 5094	158 00
WELLS FARGO & CO (NEW) CMN (WFC)	2,360 00	27 5600	65,041 60	28 2560	66,684 14	(1,642 54)	1 7417	1,132 80
WESTERN DIGITAL CORP CMN (WDC)	100 00	30 9500	3,095 00	39 1515	3,915 15	(820 15)		
WESTERN UNION COMPANY (THE) CMN (WU)	233 00	18 2600	4,254 58	13 4000	3,122 20	1,132 38	1 7525	74 56
WEYERHAEUSER CO CMN (WY)	264 00	18 6700	4,928 88	16 7545	4,423 18	505 70	3 2137	158 40
WHIRLPOOL CORP CMN (WHR)	20 00	47 4500	949 00	108 2015	2,164 03	(1,215 03)	4 2150	40 00
WHITING PETROLEUM CORPORATION CMN (WLL)	40 00	46 6900	1,867 60	44 6020	1,784 08	83 52		
WHOLE FOODS MARKET INC CMN (WFM)	80 00	69 5800	5,566 40	59 9400	4,795 20	771 20	0 8048	44 80
WILLIAMS COMPANIES INC (THE) CMN (WMB)	240 00	33 0200	7,924 80	21 2998	5,111 96	2,812 84	3 0285	240 00
WISCONSIN ENERGY CORP(HLDG CO) CMN (WEC)	60 00	34 9800	2,097 60	25 5808	1,534 85	562 75	3 4325	72 00
WYNDHAM WORLDWIDE CORP CMN (WYN)	60 00	37 8300	2,269 80	32 7602	1,965 61	304 19	1 5860	36 00

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

GLOBAL EQUITY

GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
WYNN RESORTS, LIMITED CMN (WYNN)	40 00	110 4900	4,419 60	83 4598	3,338 39	1,081 21	1 8101	80 00
XCEL ENERGY INC CMN (XEL)	140 00	27 6400	3,869 60	21 3179	2,984 51	885 09	3 7627	145 60
			36 40					
XEROX CORPORATION CMN (XRX)	640 00	7 9600	5,094 40	10 0529	6,433 86	(1,339 46)	2 1357	108 80
			27 20					
XILINX INCORPORATED CMN (XLNX)	40 00	32 0600	1,282 40	24 5415	981 66	300 74	2 3706	30 40
XYLEM INC CMN (XYL)	60 00	25 6900	1,541 40	31 7916	1,907 50	(366 09)		
			6 07					
YAHOO INC CMN (YHOO)	540 00	16 1300	8,710 20	16 3739	8,841 91	(131 71)		
YUM BRANDS, INC CMN (YUM)	200 00	59 0100	11,802 00	40 7157	8,143 14	3,658 86	1 9319	228 00
ZIMMER HLDGS INC CMN (ZMH)	80 00	53 4200	4,273 60	60 3815	4,830 52	(556 92)	1 3478	57 60
THE HOME DEPOT, INC CMN (HD)	720 00	42 0400	30,268 80	34 9401	25,156 86	5,111 94	2 7593	835 20
AVALONBAY COMMUNITIES INC CMN (AVB)	40 00	130 6000	5,224 00	112 9600	4,518 40	705 60	2 7335	142 80
			35 70					
DEXUS PROPERTY GROUP UNITS FULLY PAID STAPLED (*DXSAU)	10,813 00	0 8515	9,206 79	0 8630	9,331 86	(125 07)	6 3373	583 47
EQUITY RESIDENTIAL CMN (EQR)	140 00	57 0300	7,984 20	50 9915	7,138 81	845 39	3 9804	317 80
			102 15					
FEDERAL RLTY INVT TR SBI CMN (FRT)	20 00	90 7500	1,815 00	77 0015	1,540 03	274 97	3 0413	55 20
			13 80					
GENERAL GROWTH PROPERTIES INC CMN (GGP)	160 00	15 0200	2,403 20	14 9476	2,391 62	11 58	2 6631	64 00
			16 00					
GOODMAN PROPERTY TRUST CMN (*MGPNZ)	3,843 00	0 7767	2,984 96	0 7910	3,039 64	(54 68)		
HCP, INC CMN (HCP)	180 00	41 4300	7,457 40	35 8087	6,445 57	1,011 83	4 6343	345 60
HEALTH CARE REIT INC (DEL) CMN (HCN)	40 00	54 5300	2,181 20	51 7390	2,069 56	111 64	5 2448	114 40
LEND LEASE CORP (ORD) ORDINARY FULLY PAID (*LENF)	238 00	7 3451	1,748 13	7 6832	1,828 61	(80 48)	4 8883	85 45

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
MACERICH COMPANY CMN (MAC)	80 00	50 6000	4,048 00	48 4168	3,873 34	174 66	4 3478	176 00
PLUM CREEK TIMBER COMPANY INC CMN (PCL)	40 00	36 5600	1,462 40	37 2960	1,491 84	(29 44)	4 5952	67 20
PROLOGIS INC CMN (PLD)	251 00	28 5900	7,176 09	27 6859	6,949 16	226 93	3 9175	281 12
REGENCY CTRS CORP CMN (REG)	40 00	37 6200	1,504 80	37 9630	1,518 52	(13 72)	4 9176	74 00
SL GREEN REALTY CORP CMN (SLG)	40 00	66 6400	2,665 60	66 7928	2,671 71	(6 11)	1 5006	40 00
			10 00					
UDR INC CMN (UDR)	100 00	25 1000	2,510 00	24 3649	2,436 49	73 51	3 4263	86 00
VENTAS, INC. CMN (VTR)	120 00	55 1300	6,615 60	52 2754	6,273 05	342 55	4 1720	276 00
VORNADO REALTY TRUST CMN (VNO)	100 00	76 8600	7,686 00	80 7477	8,074 77	(388 77)	3 5909	276 00
DIGITAL REALTY TRUST, INC. CMN (DLR)	20 00	66 6700	1,333 40	66 2715	1,325 43	7 97	4 0798	54 40
GPT GROUP (ORD) UNITS FULLY PAID (*GEPTF)	2,473 00	3 1494	7,788 37	3 1135	7,699 68	88 69	5 7003	443 96
HOST HOTELS & RESORTS INC CMN (HST)	360 00	14 7700	5,317 20	14 6628	5,278 62	38 58	1 3541	72 00
			18 00					
KIMCO REALTY CORPORATION CMN (KIM)	180 00	16 2400	2,923 20	15 8321	2,849 78	73 42	4 6798	136 80
			34 20					
PUBLIC STORAGE CMN (PSA)	60 00	134 4600	8,067 60	107 2430	6,434 58	1,633 02	2 8261	228 00
SIMON PROPERTY GROUP INC CMN (SPG)	140 00	128 9400	18,051 60	98 9941	13,859 18	4,192 42	2 7920	504 00
STARWOOD HOTELS & RESORTS CMN (HOT)	100 00	47 9700	4,797 00	50 4515	5,045 15	(248 15)	1 0423	50 00
A KON KPN N V CMN (*KPN)	691 00	11 9803	8,278 40	12 9622	8,956 89	(678 49)		
A P MOELLER - MAERSK A/S CLAS CMN CLASS B (*DSSBF)	1 00	6,609 6457	6,609 65	9,560 8780	9,560 88	(2,951 23)		
AZA SPA ITL1000 (*AEM)	422 00	0 9414	397 29	1 3224	558 05	(160 76)		
ABB LTD RG SHS CHF 2 5 VAL 384 662 (*ABBZ)	1,146 00	18 8354	21,585 32	19 0901	21,877 30	(291 98)		
ABERTIS INFRAESTRUCTURAS SA EUR3 00 (*ACESF)	133 00	15 9910	2,126 81	18 0570	2,401 58	(274 77)		
ACCENTURE PLC CMN (ACN)	300 00	53 2300	15,969 00	39 8590	11,957 71	4,011 29	2 5362	405 00
ACCOR EUR15 00 (*ACCRF)	104 00	25 3796	2,639 48	35 0046	3,640 48	(1,001 00)		
ACE LIMITED CMN (ACE)	160 00	70 1200	11,219 20	61 8096	9,889 53	1,329 67	2 6811	300 80
ACOM CMN (J8572)	50 00	17 9033	895 17	18 2718	913 59	(18 42)		
ACTIVIDADES DE CONSTRUCCION Y CMN (*ACSSM)	71 00	29 6754	2,106 96	37 9490	2,694 38	(587 42)		
ADIDAS AG CMN (*ADIDGR)	83 00	65 1304	5,405 83	68 8423	5,713 92	(308 09)		
ADVANTEST CORP CMN (J6857)	100 00	9 5233	952 33	25 1470	2,514 70	(1,562 37)		

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
AEGON N V CMN (*AEGON)	733 00	4 0185	2,945 56	5 4723	4,011 19	(1,065.63)		
AEGON CMN (J8267)	400 00	13 7328	5,493 12	11 1111	4,444 43	1,048 69		
AEGON CREDIT SERVICE CO LTD (J8570)	100 00	15 7986	1,579 86	9 8535	985 35	594 50		
			6 04					
AEON MALL CMN (J8905)	100 00	21 2293	2,122 93	23 2680	2,326 80	(203 87)		
AGEAS SA/NV CMN (*FORTB)	874 00	1 5550	1,359 11	2 6444	2,311 23	(952 12)		
AGGREKO PLC CMN (*AGKLN)	139 00	31 2857	4,348 71	25 5296	3,548 61	800 10		
AGL ENERGY LIMITED ORDINARY FULLY PAID (*AGKAU)	194 00	14 7004	2,851 88	13 4840	2,615 90	235 99	4 1870	119 41
AGNICO EAGLE MINES LTD CMN (AEM)	100 00	36 3200	3,632 00	63 7747	6,377 47	(2,745 47)	1.7621	64 00
AGRIUM INC CMN (AGU)	100 00	67 1100	6,711 00	55 8553	5,585 53	1,125 47	0 6705	45 00
			16 87					
AIA GROUP LIMITED CMN (HK1299)	3,600.00	3 1225	11,241 02	3 0038	10,813 84	427 18		
AIR LIQUIDE (ORD) EUR11 (*AIQUY)	121 00	123 8722	14,988 54	103 4955	12,522 95	2,465 59		
AISIN SEIKI CO LTD CMN (J7259)	100 00	28 5050	2,850 50	30 3949	3,039 49	(188 99)		
AKER SOLUTIONS ASA CMN (*AKVERNO)	93 00	10 5421	980 42	14 7483	1,371 59	(391 18)		
AKZO NOBEL N V NLG5 (*AKZOF)	104 00	48 4137	5,035.03	52 6007	5,470 47	(435 44)		
ALFA LAVAL AB ORD CMN (*ALFASS)	155 00	18 9749	2,941 12	15 4254	2,390 94	550 18		
ALLIANZ SE NPV (*ALLVF)	148 00	95 7778	14,175 11	102 9500	15,236 60	(1,061 49)		
ALSTOM CMN EUR 14 (*ALSTOM)	105 00	30 3622	3,188 03	52 6179	5,524 88	(2,336 85)		
ALUMINA LIMITED ORDINARY FULLY PAID (*AWC)	1,412 00	1 1438	1,615 08	1 4778	2,086 67	(471 60)	6 1256	98 93
AMADEUS IT HOLDING SA CMN (*AMAITHS)	131 00	16 2437	2,127 93	16 1939	2,121 40	6 53		
AMCOR LTD (ORD) ORDINARY FULLY PAID (*AMCOF)	416 00	7 3964	3,076 89	5 6459	2,348 70	728 20	4 8544	149 36
AMEC CMN (*AMEC)	158 00	14 0762	2,224 04	13 6540	2,157 33	66 71		
			25 00					
AMP LIMITED (AUD) ORDINARY FULLY PAID (*AMP)	1,338 00	4 1752	5,586 43	4 9071	6,565 74	(979 30)	7 3710	411 78
ANDRITZ AG CMN (*ADTZ)	18 00	83 0653	1,495 17	72 5046	1,305 08	190 09		

J & J FAMILY FND GLOBAL DYNAMIC CORE Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
ANGLO AMERICAN PLC CMN (*AALNWLN)	635 00	36 9007	23,431 92	37 9627	24,106 33	(674 40)		
ANHEUSER-BUSCH INBEV S A CMN (*INBR)	370 00	61 3011	22,681 42	49 7661	18,413 46	4,267 96		
ANTOFAGASTA PLC ORD GBP0 05 (*ATOF)	198 00	18 8459	3,731 48	15 3109	3,031 57	699 92		
AOZORA BANK, LTD CMN (J8304)	1,000 00	2 7544	2,754 36	1 3665	1,366 52	1,387 84		
ARC RES LTD CDA CMN (AETUF)	100 00	24 6935	2,469 35	19 1940	1,919 40	549 95	4 6752	115 45
			7 38					
AREVA CMN UNLISTED (*AREVFR)	20 00	24 7382	494 76	44 5054	890 11	(395 34)		
ARM HOLDINGS PLC GBP0 0005 (*ARML)	694 00	9 1825	6,372 66	8 5320	5,921 23	451 44		
ASAH I GLASS CO LTD CMN (J5201)	1,000 00	8 3930	8,392 99	11 9618	11,961 76	(3,568 77)		
			157 08					
ASAH I GROUP HOLDINGS LTD CMN (J2502)	200 00	21 9569	4,391 38	17 8279	3,565 59	825 79		
			27 79					
ASAH I KASEI CMN (J3407)	1,000 00	6 0284	6,028 40	5 7351	5,735 09	293 31		
ASCIANO LTD STAPLED SECURITIES FULLY PAID (*AIO1)	498 00	4 6163	2,298 93	4 3287	2,155 71	143 22	1 3333	30 65
ASICS CORP CMN (J7936)	100 00	11 2773	1,127 73	13 4631	1,346 31	(218 58)		
ASM PACIFIC TECHNOLOGY (HK) CMN (HKS22)	100 00	11 2217	1,122 17	8 0303	803 03	319 14		
ASML HOLDING NV CMN (*ASMLNV)	190 00	42 0834	7,995 84	31 3239	5,951 53	2,044 31		
ASSA ABLOY B SHS SEK1 (*ASSAB)	139 00	25 1156	3,491 07	21 6567	3,010 29	480 78		
ASSICURAZIONI GENERALI-SOCIETA CMN (*ASSIF)	392 00	15 0710	5,907 82	18 4471	7,231 26	(1,323 44)		
ASSOCIATED BRITISH FOODS ORD GBP0 056818 (*ABF)	85 00	17 1707	1,459 51	15 8588	1,347 99	111 51		
			31 36					
ASTELLAS PHARMA CMN (J4503)	300 00	40 6657	12,199 72	34 3013	10,290 39	1,909 33		
ASTRAZENECA PLC ORD CMN (*ZENF)	668 00	46 1452	30,825 01	42 4872	28,381 44	2,443 57		
ATHABASCA OIL SANDS CORP CMN (*ATHCN)	100 00	12 2877	1,228 77	11 4823	1,148 23	80 54		
ATLANTIA S P A CMN (*AUTOIM)	184 00	16 0299	2,949 50	18 3870	3,383 21	(433 71)		
ATLAS COPCO AB SER A SEK5 (*ATLKY)	321 00	21 5360	6,913 05	16 8515	5,409 32	1,503 73		
ATLAS COPCO B FREE SHARES SEK5 (*ATLPY)	225 00	19 0332	4,282 46	16 4801	3,708 03	574 43		
ATLAS IRON LTD ORDINARY FULLY PAID (*AGO1)	600 00	2 7698	1,661 88	3 2368	1,942 06	(280 18)	1 1111	18 47
ATRIUM EUROPEAN REAL ESTATE LI CMN ATRIUM EU (*ATERE)	145 00	4 5122	654 27	4 7308	685 96	(31 69)		



Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE

Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
AUSTRALIA & NEW ZEALAND BK ORDINARY FULLY PAID (*ANEWY)	1,186 00	21 0607	24,977 99	20 2145	23,974 41	1,003 58	6 8193	1,703 32
AVIVA PC ORD GRPO 25 (*CMMUF)	1,305 00	4 6657	6,088 75	4 9672	6,482 23	(393 48)		
AXA CMN (*AXAMF)	677 00	13 0170	8,812 52	16 3275	11,053 70	(2,241 18)		
AZRIELI GROUP CMN (*AZRG)	11 00	23 6168	259 79	28 1969	310 17	(50 38)		
BAE SYSTEMS PLC CMN (*BRAE)	1,489 00	4 4222	6,584 64	4 8997	7,295 63	(711 00)		
BANCA INTESA SPA RISP NON CNV 0 52 EUR (*BAVRF)	448 00	1 2486	559 36	2 3398	1,048 25	(488 89)		
BANCA MONTE DEI PASCHI DI SIENA SPA 0 52 EUR (*BMDP)	2,310 00	0 3264	754 05	0 7597	1,754 85	(1,000 79)		
BANCO BILBAO VIZCAYA ARGENTARIA (*BBVZ)	1,634 00	8 6564	14,144 58	10 4159	17,019 64	(2,875 06)		
BANCO POPOLARE SOCIETA COOPERA CMN (*BPIMMM)	267 00	1 2959	346 00	4 6860	1,251 17	(905 17)		
BANCO POPOLARE EURO 50 (*BCPOP)	262 00	4 5615	1,195 10	5 3009	1,388 83	(193 73)		
BANCO SANTANDER CENTRAL HISPANO SA EURO 50 (*STD)	2,753 00	7 6068	20,941 40	9 9538	27,402 89	(6,461 49)		
BANK HAPOLIM B M (ORD) ORD CMN (*BHAP)	349 00	3 2591	1,137 43	4 6538	1,624 16	(486 73)		
BANK LEUMI LE-ISRAEL B M ORD ILS1 (*BKLE)	486 00	2 8629	1,391 36	4 5707	2,221 36	(830 00)		
BANK OF EAST ASIA CMN (HK23)	800 00	3 7856	3,028 51	3 5804	2,864 28	164 22		
BANK OF MONTREAL CMN (BMO)	300 00	54 8100	16,443 00	57 4298	17,228 94	(785 94)	5 0605	832 10
BANK OF NOVA SCOTIA CMN (BNS)	500 00	49 8100	24,905 00	50 0329	25,016 46	(111 46)	4 1191	1,025 86
			191 84					
BANK OF YOKOHAMA CMN (J8332)	1,000 00	4 7292	4,729 18	4 6935	4,693 52	35 66		
BANKIA S A CMN (*BKIASM)	274 00	4 6587	1,276 47	4 9369	1,352 70	(76 23)		
BARCLAYS PLC ORD 25P CMN (*BACRLN)	4,154 00	2 7307	11,343 38	4 2415	17,619 13	(6,275 75)	1 3260	240 00
BARRICK GOLD CORPORATION CMN (ABX)	400 00	45 2500	18,100 00	44 4322	17,772 88	327 12		
BASF SE CMN (*BASFGGR)	432 00	69 8344	30,168 48	58 2854	25,179 28	4,989 20		
BAYER AG CMN (*BAYNAG)	383 00	64 0160	24,518 12	61 3523	23,497 94	1,020 18		
BAYTEX ENERGY TR CMN (BTE)	100 00	55 8900	5,589 00	56 9344	5,693 44	(104 44)		
			16 23					

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
BCE INC CMN (BCE)	100 00	41 6700	4,167 00 38 18	30 1307	3,013 07	1,153 93	5 1597	215 00
BEIERSDOORF AG NPV (*BEIRF)	35 00	56 7850	1,987 48	58 6658	2,053 30	(65 83)		
BELGACOM SA CMN (*BELG8B)	66 00	31 4119	2,073 18	31 2335	2,061 41	11 78		
BELLE INTERNATIONAL HOLDINGS L CMN (HK1880)	2,000 00	1 7435	3,486 90	1 2862	2,572 34	914 57		
BENDIGO BANK LIMITED ORDINARY FULLY PAID (*BENI)	64 00	8 2376	527 20	8 5425	546 72	(19 51)	7 4720	39 39
BEZEQ, THE ISRAEL TELECOMMUNICATION CORP LTD ILS1 00 (*BEZEQ)	871 00	1 8321	1,595 80	2 6526	2,310 43	(714 64)		
BG GROUP PLC CMN (*BG)	1,673 00	21 3509	35,720 04	17 2370	28,837 50	6,882 54		
BHP BILLITON LIMITED ORDINARY FULLY PAID (*BHP)	1,441 00	35 3098	50,881 36	33 0344	47,602 64	3,278 72	2 8454	1,447 80
BILLITON PLC ORD 0 50 (*BLITF)	1,019 00	29 1219	29,675 22	28 4575	28,998 21	677 01		
BMW-BAYERISCHE MOTOREN WERKE AG EUR1.0 (*BMWVF)	149 00	67 0742	9,994 06	53 7967	8,015 70	1,978 36		
BNP PARIBAS EUR4 00 (*BNP)	353 00	39 3297	13,883 37	57 2362	20,204 37	(6,321 00)		
BOC HONG KONG (HOLDINGS) LTD CMN (HK2388)	1,500 00	2 3692	3,553 86	2 2882	3,432 37	121 49		
BOMBARDIER INC CMN CL B (BDRBF)	700 00	3 9943	2,795 98	5 2457	3,671 96	(875 99)	2 4296	67 93
BONAVISTA ENERGY CORP CMN (BNPUF)	100 00	25 6478	2,564 78 8 85	29 9149	2,991 49	(426 70)	5 4369	139 44
BORAL LTD (NEW) BB=BLD AU SPLIT FROM ORIGIN ENERGY (*BLD)	435 00	3 6931	1,606 48	3 9266	1,708 06	(101 58)	4 0278	64 71
BOSKALIS WESTMINSTER NV, KONIN CMN (*BOKANA)	38 00	36 7897	1,398 01	44 3276	1,684 45	(286 44)		
BOUYGUES S A (ORD) EUR10 00 (*BOUF)	102 00	31 5480	3,217 89	44 1808	4,506 45	(1,288 55)		
BP P L C SPONSORED ADR CMN (BP)	1,467 00	42 7400	62,699 58	45 9482	67,406 03	(4,706 45)	3 9307	2,464 56
BRAMBLES LIMITED ORD CMN ORDFULLY PAID DEF SETTLEMENT (*BxBAU)	691 00	7 3451	5,075 45	6 0954	4,211 92	863 53	3 6313	184 30
BRIDGESTONE CORP CMN (J5108)	400 00	22 6715	9,068 59 48 33	17 7406	7,096 22	1,972 37		
BRIGHTOIL PETROLEUM (HOLDINGS) CMN (HK933)	1,000 00	0 1944	194 43	0 4490	448 96	(254 53)		
BRITISH AMERICAN TOBACCO ORD GBP 25 (*BATOB)	922 00	47 3939	43,697 14	30 9627	28,547 63	15,149 51		
BRITISH SKY BROADCASTING GROUP CMN (*BSKYF)	457 00	11 3618	5,192 35	9 1412	4,177 54	1,014 81		
BROOKFIELD ASSET MANAGEMENT IN CMN (BAM)	200 00	27 4800	5,496 00	24 5234	4,904 88	591 32	1 8923	104 00
BROOKFIELD OFFICE PROP INC CMN (BPO)	100 00	15 6400	1,564 00	14 1140	1,411 40	152 60	3 5806	56 00



Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
BROTHER INDUSTRIES LTD CMN (J6448)	200 00	12 2777	2,455 53	11 7761	2,355 21	100 32		
BT GROUP PLC CMN (*BTGG)	4,090 00	2 9610	12,110 69 164 94	2 2114	9,044 79	3,065 90		
BURBERRY GROUP PLC CMN (*BRBY)	208 00	18 3805	3,823 15 22 58	20 6373	4,292 56	(469 41)		
C & C GROUP PLC CMN (*CGRPL)	1 00	3 6932	3 69	3 6470	3 65	0 05		
CAE INC CMN (CAE)	100 00	9 7000	970 00	9 3342	933 42	36 58	1 6205	15 72
CAIRN ENERGY PLC CMN (*CNEINN)	635 00	4 1151	2,613 07	5 7718	3,665 10	(1,052 03)		
CALTEX AUSTRALIA LIMITED ORDINARY FULLY PAID (*CTX)	78 00	12 0743	941 79	16 0752	1,253 86	(312 07)	3 9932	37 61
CAMECO CORPORATION CMN (CCJ)	200 00	18 0500	3,610 00 14 76	27 0491	5,409 81	(1,799 81)	2 1671	78 23
CAMPBELL BROTHERS LIMITED ORDINARY FULLY PAID (*CPB)	14 00	50 2564	703 59	49 7893	697 05	6 54	3 4701	24 42
CANADIAN IMPERIAL BANK OF COMMERCE CMN (CM)	200 00	72 3700	14,474 00 132 81	69 1998	13,839 97	634 03	4 8834	706 82
CANADIAN NATIONAL RAILWAY CO CMN (CNI)	200 00	78 5600	15,712 00	58 4330	11,686 61	4,025 39	1 6257	255 42
CANADIAN NATURAL RESOURCES CMN (CNQ)	500 00	37 3700	18,685 00 39 84	36 9883	18,494 15	190 85	0 9530	178 07
CANADIAN OIL SANDS LTD CMN (COSWF)	200 00	22 8735	4,574 70	29 6691	5,933 82	(1,359 12)	5 0617	231 56
CANADIAN PACIFIC RAILWAY LTD CMN (CP)	100 00	67 6700	6,767 00 22 14	56 0005	5,600 05	1,166 95	1 7272	116 88
CANON INC CMN (J7751)	700 00	44 3036	31,012 49 507 48	44 5467	31,182 69	(170 21)	0 0100	3 10
CANON MARKETING JAPAN INC CMN (J8060)	100 00	11 6930	1,169 30 12 08	15 3702	1,537 02	(367 72)		
CAPITA PLC CMN (*CAPPLN)	249 00	9 7487	2,427 42	11 9017	2,963 52	(536 10)		
CAPITALAND LTD CMN (*CAPL)	1,000 00	1 7018	1,701 83	2 7155	2,715 49	(1,013 65)		

J & J FAMILY FND GLOBAL DYNAMIC CORE

Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
CARLSBERG 'B' DNKR20 (*FBCBF)	52 00	70 5935	3,670 86	81 8333	4,255 33	(584 47)		
CARNIVAL PLC CMN (*CCLLN)	133 00	32 9764	4,385 86	36 5805	4,865 21	(479 35)		
CARREFOUR S A (ORD) EUR2 5 (*CARRF)	295 00	22 8268	6,733 89	38 1157	11,244 14	(4,510 25)		
CASINO GUICHARD-PERRACHON GUICHARD PERRACHON ET CIE ETABLISSEMENTS ECONOMIQUES DU (*CASIF)	20 00	84 3352	1,686 70	89 6319	1,792 64	(105 93)		
CATHAY PACIFIC AIRWAYS (ORD) CMN (HK293)	1,000 00	1 7151	1,715 12	2 2684	2,268 38	(553 25)		
CENOVUS ENERGY INC CMN (CVE)	300 00	33 2000	9,960 00	26 2641	7,879 22	2,080 78	2 3672	235 78
CENTERRA GOLD INC CMN (CAGOF)	100 00	17 7085	1,770 85	16 3517	1,635 17	135 68	0 5722	10 13
CENTRAL JAPAN RAILWAY COMPANY CMN (J9022)	1 00	8,444 9584	8,444 96	8,356 8480	8,356 85	88 11		
CENTRICA PLC CMN (*CENTR)	2,456 00	4 4873	11,020 89	4 2449	10,425 39	595 50		
CGI GROUP INC CMN CLASS A (GIB)	100 00	18 8500	1,885 00	15 4200	1,542 00	343 00		
CHEUNG KONG HDGS LTD (ORD) CMN (HK1)	1,000 00	11 8977	11,897 71	12 1966	12,196 58	(298 87)		
CHIBA BANK LTD CMN (J8331)	1,000 00	6 4442	6,444 15	6 2850	6,284 97	159 19		
CHRISTIAN DIOR ORD EUR2 00 (*DIOR)	28 00	118 7147	3,324 01	112 4359	3,148 21	175 80		
CHUBU ELECTRIC POWER COMPANY CMN (J9502)	400 00	18 6699	7,467 94	20 9502	8,380 09	(912 15)		
CHUGAI PHARMACEUTICAL LTD CMN (J4519)	100 00	16 4872	1,648 72	17 3591	1,735 91	(87 19)		
			24 17					
CHUGOKU ELECTRIC POWER COMPANY ORD CMN (J9504)	300 00	17 5265	5,257 96	17 9973	5,399 17	(141 21)		
CI FINL CORP CMN CLASS (CIFAF)	100 00	20 7583	2,075 83	17 8925	1,789 25	286 58	4 2104	87 40
			5 53					
CITIZEN HOLDINGS CO , LTD CMN (J7762)	200 00	5 8075	1,161 51	5 3684	1,073 69	87 82		
CLP HOLDINGS LIMITED CMN (HK2)	1,000 00	8 5048	8,504 80	8 0466	8,046 64	458 16		
CNH GLOBAL N V CMN (CNH)	40 00	35 9900	1,439 60	25 5248	1,020 99	418 61		
CNP ASSURANCES FR25 (*CNPA)	51 00	12 4118	633 00	19 4507	991 99	(358 98)		
COCA COLA AMATIL LTD ORD(AUD) ORDINARY FULLY PAID (*CCLAY)	107 00	11 8075	1,263 41	9 4193	1,007 87	255 54	4 3440	54 88
COCHLEAR LIMITED ORDINARY FULLY PAID (*COH)	21 00	63 6027	1,335 66	64 6351	1,357 34	(21 68)	3 6290	48 47
COLOPLAST 'B' DKK20 (REGD) CMN CLASS B (*COLOP)	7 00	143 9759	1,007 83	138 0884	966 62	41 21		
COMFORTDELGRO CORP LTD CMN (*CDSP)	1,000 00	1 0896	1,089 63	1 1058	1,105 78	(16 15)		
COMMERZBANK A G (ORD) NPV (*CRZBY)	1,379 00	1 6885	2,328 47	2 8173	3,885 10	(1,556 63)		



Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE

Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
COMMONWEALTH BANK OF AUSTRALIA ORDINARY FULLY PAID (CBAUF)	674 00	50 4923	34,031 84	46 7154	31,486.16	2,545 68	6 5014	2,212 55
COMPAGNIE DE ST-GOBAIN EUR 4 00 (*STGBF)	224 00	38 4420	8,611 00	46 3659	10,385 96	(1,774 95)		
COMPAGNIE FINANCIERE RICHEMONT CMN (*CIERICH)	273 00	50 6147	13,817 81	44 1205	12,044.89	1,772.92		
COMPASS GROUP PLC CMN (*CCG)	804 00	9 4772	7,619 69	8 1286	6,535 42	1,084 27		
COMPUTERSHARE LTD BB=CPU AU (*CSLAUD)	175 00	8 2171	1,437 99	9 2889	1,625 55	(187 57)	3 4956	50 27
CONTINENTAL AG NPV (*CGWKF)	36 00	62 3249	2,243 70	82 2278	2,960 20	(716 50)		
COOPER INDUSTRIES PLC CMN (CBE)	80 00	54 1500	4,332 00	48 6900	3,895.20	436 80		
			18 56					
CORPORACION MAPFRE SA CMN (*MAPSSM)	108 00	3 1814	343 59	3 5445	382 81	(39 22)		
COSCO CORP (SINGAPORE) LTD CMN (*COS)	1,000 00	0 6738	673 80	1 4446	1,444 60	(770 80)		
COVIDIEN PUBLIC LIMITED COMPAN CMN (COV)	240 00	45 0100	10,802 40	41 8650	10,047 61	754 79		
CREDIT AGRICOLE S.A. CMN (*ACAIFP)	412 00	5 6500	2,327 80	11 5115	4,742 72	(2,414 93)		
CREDIT SAISON CMN (J8253)	100 00	20 0470	2,004 70	14 3064	1,430 64	574 07		
CREDIT SUISSE GROUP RG SHS(NOM CHF 1) VAL 1213 853 (*CSHRF)	367 00	23 5122	8,628 99	38 1016	13,983 29	(5,354 29)		
CRESCENT POINT ENERGY CORP CMN (CSCTF)	100 00	44 1729	4,417 29	38 6085	3,860 85	556 44	6 0087	265 42
			16 97					
CRH PLC ORD SHS EURO 32 (*CRHF)	349 00	19 8541	6,929 07	23 4398	8,180 50	(1,251 43)		
CROWN LIMITED ORDINARY FULLY PAID DEFERRED S (*CWN1)	128 00	8 2991	1,062 29	6 9848	894 05	168 24	4 5735	48 58
CSL LIMITED ORDINARY FULLY PAID (*CSLAU)	260 00	32 8272	8,535 07	29 0430	7,551 17	983 90	2 5000	213 38
DAI-ICHI LIFE INSURANCE CMN (J8750)	5 00	983 5128	4,917 56	1,213 5054	6,067 53	(1,149 96)		
DAIICHI SANKYO CO , LTD CMN (J4568)	400 00	19 8262	7,930 47	18 3620	7,344 80	585 67		
DAIKIN INDUSTRIES CMN (J6367)	200 00	27 3876	5,477 53	35 0114	7,002 27	(1,524 74)		
DAIMLER AG CMN (*DCX)	410 00	43 9559	18,021 92	52 7209	21,615 55	(3,593 63)		
DAIWA SECURITIES CMN (J8601)	1,000 00	3 1181	3,118 14	4 6562	4,656 18	(1,538 04)		

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
DANSKE BANK AG DKK100 CMN (*DEAFY)	222 00	12 7155	2,822.85	19 9408	4,426.87	(1,604.01)		
DASSAULT SYSTEMS EUR1 (*DASS)	16 00	80 2532	1,284.05	81 7303	1,307.69	(23.63)		
DBS GROUP HOLDINGS LTD (N/C FROM DBS BK LTD NEW) (*DBSNEW)	1,021 00	8 8711	9,057.38	10 3071	10,523.54	(1,466.16)		
DCC PLC ORD EURO 25 (*DCCF)	44 00	23 7792	1,046.29	31 8821	1,402.81	(356.53)		
DELEK GROUP LTD ISRAEL CMN (*DELKG)	2 00	188 1999	376.40	250 2570	500.51	(124.11)		
DELHAIZE GROUP CMN (*LEONF)	30 00	56 2472	1,687.42	80 2663	2,407.99	(720.57)		
DENA CO , LTD CMN (J2432)	100 00	29 9991	2,999.91	24 3037	2,430.37	569.54		
DENSO CORP CMN (J6902)	300 00	27 6215	8,286.45	29 2253	8,767.58	(481.13)		
DENTSU INC CMN (J4324)	100 00	30 5188	3,051.88	27 1734	2,717.34	334.54		
DEUTSCHE BANK REG SHS CMN (*DBNK)	298 00	38 1439	11,366.89	55 1211	16,426.10	(5,059.21)		
DEUTSCHE BOERSE AG CMN - (*DUBE)	71 00	55 8779	3,967.33	68 5185	4,864.81	(897.48)		
DEUTSCHE POST AG CMN (*DPS)	421 00	15 3949	6,481.27	15 7269	6,621.03	(139.76)		
DEUTSCHE TELEKOM AG CMN (*DT)	1,458 00	11 4879	16,749.34	11 5428	16,829.46	(80.12)		
DIAGEO PLC ORD GBP0 28935 (*DGE)	1,175 00	21 8162	25,634.06	16 5030	19,391.06	6,243.00		
DNB NOR ASA CMN (*DEN)	292 00	9 8053	2,863.14	10 2482	2,992.47	(129.33)		
DRAGON OIL PLC CMN (*DRAGOF)	109 00	7 1002	773.92	6 7989	741.08	32.84		
DSV, DE SAMMENSLUTTEDE VOGNMAE CMN (*DSV2)	95 00	17 9534	1,705.57	16 5771	1,574.83	130.75		
E ON AG CMN (*EONAGGR)	958 00	21 6022	20,694.86	27 0864	25,929.58	(5,234.72)		
EAST JAPAN RAILWAY CO CMN (J9020)	200 00	63 6620	12,732.40	68 3569	13,671.37	(938.97)		
ECHO ENTERTAINMENT GROUP LIMIT ORDINARY FULLY PAID (*EGP1)	333 00	3 6828	1,226.37	4 6657	1,553.69	(327.31)		
EISAI CO , LTD CMN (J4523)	200 00	41 3803	8,276.06	34 3135	6,862.69	1,413.37		
ELAN CORP PLC (ADR) ADR CMN (ELN)	232 00	13 7400	3,187.68	5 1415	1,192.83	1,994.85		
ELBIT SYSTEMS ILS1 (*ELBI)	11 00	41 0670	451.74	53 6892	590.58	(138.84)		
ELDORADO GOLD CORP (NEW) CMN (EGO)	200 00	13 7100	2,742.00	17 2898	3,457.97	(715.97)	1 2825	35 16
ELECTRIC POWER DEVELOPMENT ORD CMN (J9513)	100 00	26 5951	2,659.51	30 4561	3,045.61	(386.10)		
ELECTRICITE DE FRANCE CMN (*EDFFP)	157 00	24 3624	3,824.89	38 5787	6,056.86	(2,231.97)		
ELECTROLUX-B SHS (AKTIEBOLAGET SEK25 (*ELUXF)	111 00	15 9828	1,771.87	23 9938	2,663.31	(891.44)		
ELISA OYJ CMN CLASS A (*HELS)	66 00	20 9024	1,379.56	20 8578	1,376.61	2.95		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
ENBRIDGE INC CMN (ENB)	300 00	37 4100	11,223 00	23 2568	6,977 03	4,245.97	2 9928	335.88
ENCANA CORPORATION CMN (ECA)	300 00	18 5300	5,559 00	31 3336	9,400 08	(3,841 08)	4 3173	240 00
ENDESA SA EUR1 20 CMN (*ELEN)	40 00	20 5395	821 58	22 9147	916 59	(95 01)		
ENEL GREEN POWER SPA CMN (*ENELIMM)	548 00	2 0915	1,146 16	2 2532	1,234 74	(88 58)		
ENEL SPA EUR 1 CMN (*ENEL)	3,187 00	4 0742	12,984 52	4 5401	14,469 17	(1,484 65)		
ENERGIAS DE PORTUGAL SA ORDS EUR1 00 (*EDP)	913 00	3 0384	2,828 86	3 1684	2,892 72	(63 86)		
ENERPLUS RESOURCES FUND CMN (ERF)	100 00	25 3200	2,532 00	31 2040	3,120 40	(588 40)		
ENI ORDINARY SHARES CMN (*E)	1,337 00	20 7469	27,738 58	20 6539	27,614 21	124 37		
ERICSSON (LM) TELEFON- AKTIEBOLAGET SEK 2 50 SER 'B' (*ERICY)	1,461 00	10 2441	14,966 69	10 7741	15,740 90	(774 21)		
ERSTE GROUP BANK AG DER OESTERREICHISCHEN SPARKASSEN AG, WIEN NPV (*ERBK)	89 00	17 6044	1,566 79	37 5122	3,338 58	(1,771 79)		
ESPRIT HOLDINGS LIMITED CMN (HK330)	621 00	1 2302	801 22	5 3038	3,293 69	(2,492.47)		
ESSILOR INTL S A (ORD) EUR 3 50 (*ESSIF)	92 00	70 6897	6,503.45	59 8118	5,502 68	1,000 77		
ETABLISSEMENTS FRANZ COLRUYT N CMN (*COLRSBB)	17 00	37 9042	644 37	50 6354	860 80	(216 43)		
EUROPEAN AERONAUTIC DEFENCE CMN (*EADS)	210 00	31 2953	6,572 00	21 7589	4,569 38	2,002 63		
EUTELSAT S A CMN (*EUTELS)	17 00	39 0705	664 20	40 7865	693 37	(29 17)		
EXOR S P A CMN (*IFILIM)	67 00	20 1508	1,350 10	20 5922	1,379 68	(29 57)		
EXPERIAN PLC CMN (*EXPERLIN)	363 00	13 5799	4,929 50	8 6893	3,154.21	1,775 29		
			37 24					
FAIRFAX MEDIA LIMITED (ORD) (*FXJ)	1,320 00	0 7386	974 97	1 2437	1,641 68	(666 71)	4 1667	40 62
FANUC CORP CMN (J6954)	100 00	153 0486	15,304 86	108 2567	10,825 67	4,479 20		
FERROVIAL SA CMN (*CINTSM)	153 00	12 0840	1,848 85	12 3633	1,891 58	(42 73)		
FIAT INDUSTRIAL SPA CMN (*FIIM)	337 00	8 5851	2,893 19	6 3229	2,130 83	762 36		
FIAT S P A CMN (*FTORD)	317 00	4 6003	1,458 31	5 0417	1,598 20	(139 90)		
FINMECCANICA S P A CMN (*FNCIMM)	182 00	3 7036	674 05	11 6718	2,124 28	(1,450 22)		
FINNING LTD (COM NEW) CMN (FINGF)	100 00	21 8503	2,185 03	18 1279	1,812 79	372 25	2 2989	50 23



Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE

Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
FIRST PACIFIC CO LTD CMN (HK142)	2,000 00	1 0404	2,080 81	1 0214	2,042 83	37 98		
FIRST QUANTUM MINERALS LTD CMN (FQVLF)	200 00	19 7253	3,945 06	19 4229	3,884 58	60 49	0 5357	21 13
FLEXTRONICS INTERNATIONAL LTD CMN (FLEX)	380 00	5 6600	2,150 80	6 9590	2,644 42	(493 62)		
FLS INDUSTRIES SER B DKK20 CMN CLASS B (*FLSI)	29 00	58 8279	1,706 01	66 7523	1,935 82	(229 81)		
FORTIS INC CMN (FRTSF)	100 00	32 8296	3,282 96	25 9586	2,595 86	687 10	3 4781	114 18
FORTUM OYJ EUR3 4 (*FORTU)	191 00	21 3689	4,081 46	23 3066	4,451 57	(370 11)		
FOSUN INTERNATIONAL LTD CMN (HK656)	1,000 00	0 5228	522 78	0 7131	713 15	(190 37)		
FRANCE TELECOM S A EUR 4 00 (*FTEL)	910 00	15 7254	14,310 10	19 0646	17,348 77	(3,038 67)		
FRANCO-NEVADA CORPORATION CMN (FNV)	100 00	38 0700	3,807 00	38 5439	3,854 39	(47 39)	1 2608	48 00
FRASER AND NEAVE LTD CMN (*FRANF)	1,000 00	4 7744	4,774 37	3 3494	3,349 36	1,425 02		
FRESENIUS MEDICAL CARE AG CMN (*FRMED)	84 00	68 0332	5,714 79	51 3205	4,310 93	1,403 86		
FRESENIUS SE & CO KGAA DEM5 (*FRESE)	47 00	92 6288	4,353 55	69 0523	3,245 46	1,108 09		
FRESNILLO PLC CMN (*FRESLN)	71 00	23 6853	1,681 66	26 7017	1,895 82	(214 17)		
FUGRO NV CVA EURO 20 (*FUMCF)	40 00	58 1781	2,327 12	62 1400	2,485 60	(158 48)		
FUJI ELECTRIC CO LTD CMN (J6504)	1,000 00	2 7414	2,741 36	2 9998	2,999 79	(258 42)		
FUJI MEDIA HOLDINGS CMN (J4676)	1 00	1,516 1948	1,516 19	1,605 8210	1,605 82	(89 63)		
FUJIFILM HOLDINGS CMN (J4901)	200 00	23 6849	4,736 97	32 2066	6,441 33	(1,704 36)	0 0066	0 31
FUJITSU LIMITED CMN (J6702)	1,000 00	5 1969	5,196 90	6 9622	6,962 21	(1,765 31)		
FUKUOKA FINANCIAL GROUP CMN (J8354)	1,000 00	4 1965	4,196 49	3 9514	3,951 39	245 11		
FURUKAWA ELECTRIC LTD CMN (J5801)	1,000 00	2 2996	2,299 63	4 6263	4,626 31	(2,326 68)		
GAS PLC CMN (*GROUP4)	647 00	4 2159	2,727 68	3 9951	2,584 85	142 83		
GALAXY ENTERTAINMENT GROUP LTD CMN (HK27)	1,000 00	1 8336	1,833 59	1 4022	1,402 19	431 40		
GALP ENERGIA, SGPS, S A CMN CLASS B (*GALPPL)	135 00	14 7470	1,990 85	14 4277	1,947 74	43 11		
GARMIN LTD CMN (GRMN)	40 00	39 8100	1,592 40	33 3015	1,332 06	260 34		
GAS NATURAL SDG SA EUR1 (*GASN)	159 00	17 1897	2,733 16	16 7636	2,665 41	67 76		
GCL-POLY ENERGY HOLDINGS LIMIT CMN (HK3800)	3,000 00	0 2794	838 25	0 2174	652 18	186 06		
GDF SUEZ CMN CLASS (*GAZFP)	690 00	27 3688	18,884 45	29 1664	20,124 82	(1,240 37)		
GENTING HONG KONG LTD N/C FR STAR CRUISE PUBLIC CO (*STRC)	1,000 00	0 2650	265 00	0 2919	291 88	(26 88)		
GENTING SINGAPORE PLC CMN (*GENTF)	3,000 00	1 1628	3,488 37	1 0705	3,211 35	277 02		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
GETINGE AB CMN CLASS B (*GETIF)	104 00	25 3775	2,639 26	19 9176	2,071 43	567 83		
GILDAN ACTIVEWEAR INC CMN (GIL)	100 00	18 7900	1,879 00	30 9082	3,090 82	(1,211 82)	1 5966	30 00
			5 62					
GJENSIDIGE FORSKRING ASA CMN (*GJFNO)	90 00	11 6056	1,044 50	10 6555	959 00	85 50		
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (GSK)	1,093 00	45 6300	49,873 59	34 4621	37,667 08	12,206 51	4 8339	2,410 83
			724 34					
GLENCORE INTERNATIONAL PLC CMN (*GLENCOR)	200 00	6 0803	1,216 06	6 0401	1,208 02	8 04		
GLOBAL LOGISTIC PROPERTIES LIM CMN (*GLPSP)	1,000 00	1 3515	1,351 46	1 4227	1,422 68	(71 23)		
GOLAR LNG LIMITED CMN (*GOLN)	19 00	44 1781	839 38	39 3444	747 54	91 84		
GOLD CORP INC CMN (GG)	400 00	44 2500	17,700 00	45 4067	18,162 67	(462 67)	1 2203	216 00
GOLDEN AGRI-RESOURCES LTD CMN (*GGR)	3,000 00	0 5506	1,651 78	0 4297	1,289 07	362 71		
GOME ELECTRICAL APPLIANCES CMN (HK493)	5,000 00	0 2318	1,158 87	0 3209	1,604 33	(445 47)		
GREAT WEST LIFE CO INC CMN (GWLIF)	100 00	20 0597	2,006 97	24 9275	2,492 75	(485 78)	5 9233	118 88
GREE, INC CMN (J3632)	100 00	34 4554	3,445 54	33 4161	3,341 61	103 93		
GROUPE DANONE EUR 0 5 (*BSNOY)	295 00	62 9404	18,567 42	53 8796	15,894 47	2,672 95		
H LUNDBECK A/S DKK20 CMN (*HLSEC)	17 00	18 8249	320 02	22 7980	387 57	(67 54)		
HAMAMATSU PHOTONICS K K CMN (J6965)	100 00	34 9881	3,498 81	28 6974	2,869 74	629 08		
HANG LUNG PROPERTIES LIMITED CMN (HK101)	1,000 00	2 8457	2,845 66	3 9803	3,980 30	(1,134 64)		
HANG SENG BANK (ORD) CMN (HK11)	400 00	11 8655	4,746 21	13 4126	5,365 06	(618 85)		
HANKYU HANSHIN HOLDINGS, INC CMN (J9042)	1,000 00	4 2095	4,209 49	4 6427	4,642 69	(433 21)		
HARVEY NORMAN HDLG LTD (AUD) ORDINARY FULLY PAID (*HVN)	394 00	1 8824	741 68	2 7386	1,078 99	(337 31)	6 5395	48 50
HEIDELBERGCEMENT AG CMN (*HEZMF)	67 00	42 4916	2,846 94	56 6041	3,792 47	(945 54)		
HEINEKEN HOLDING NV CMN (*HEHNAS)	55 00	40 9754	2,253 65	41 3911	2,276 51	(22 86)		
HEINEKEN NV CMN (*HEINKN)	131 00	46 3533	6,072 28	44 8189	5,871 27	201 00		
HENGAN INTL GROUP CO LTD CMN (HK1044)	500 00	9 3546	4,677 32	7 2622	3,631 11	1,046 21		

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
HENKEL ORD CMN (*HENORD)	56 00	48 4655	2,714 07	40 3929	2,262 00	452 07		
HENNES & MAURITZ AB SEK0 25 (*HEMBF)	459 00	32 2021	14,780 77	29 6646	13,616 07	1,164 70		
HERMES INTERNATIONAL EUR 1 52449 (*HERME)	25 00	298 5037	7,462 59	131 4485	3,286 21	4,176 38		
HEXAGON SER B FREE ORD CMN CLASS B (*HEXAF)	135 00	14 9733	2,021 40	18 6748	2,521 10	(499 70)		
HISAMITSU PHARMACEUTICAL CO , CMN (J4530)	100 00	42 3547	4,235 47	36 8684	3,686 84	548 63		
HITACHI CAPITAL CMN (J8586)	100 00	13 8627	1,386 27	13 7843	1,378 43	7 84		
HITACHI CHEMICAL COMPANY, LTD CMN (J4217)	100 00	17 6175	1,761 75	21 6295	2,162 95	(401 20)		
HITACHI CONSTRUCTION MACHINE CMN (J6305)	100 00	16 8379	1,683 79	20 3448	2,034 48	(350 69)		
HITACHI HIGH-TECHNOLOGIES CORP CMN (J8036)	100 00	21 6970	2,169 70	21 2888	2,128 88	40 83		
HITACHI LTD CMN (J6501)	3,000 00	5 2489	15,746 60	4 3987	13,196 18	2,550 42		
HOKKAIDO ELEC PWR CO INC CMN (J9509)	100 00	14 2395	1,423 95	12 6699	1,266 99	156 96		
HOKU-HOKU FINANCIAL GROUP CMN (J8377)	1,000 00	1 9488	1,948 84	1 9211	1,921 12	27 72		
HOKURIKU ELEC POWER CMN (J9505)	100 00	18 6699	1,866 99	15 9747	1,597 47	269 52		
HOLCIM CHF2(REGD) (*HBPRF)	122 00	53 5338	6,531 12	65 6614	8,010 69	(1,479 57)		
HONDA MOTOR CO , LTD CMN (J7267)	800 00	30 5058	24,404 63	32 9606	26,368 51	(1,963 88)		
			144 99					
HONG KONG & CHINA GAS ORD CMN (HK3)	2,200 00	2 3177	5,099 02	2 2706	4,995 42	103 60		
HONG KONG EXCHANGES & CLEAR CMN (HK388)	500 00	15 9795	7,989 75	16 1864	8,093 18	(103 43)		
HOPEWELL HLDGS CMN (HK54)	500 00	2 5572	1,278 62	2 5986	1,299 31	(20 69)		
HOYA CORP CMN (J7741)	200 00	21 5411	4,308 23	26 1411	5,228 22	(919 99)		
HSBC HLDGS PLC ORD USD0 50 (*HSBA)	5,994 00	7 6167	45,654 36	9 3393	55,979 75	(10,325 39)		
			1,168 50					
HUABAO INTL HOLDINGS LTD CMN (HK336)	1,000 00	0 5112	511 19	1 3888	1,388 80	(877 61)		
HUSKY ENERGY INC CMN (HUSKF)	100 00	24 1525	2,415 25	25 7772	2,577 72	(162 48)	4 8356	116 79
			22 14					
HUSQVARNA AB CMN CLASS B B SHARES (*HUSBS)	214 00	4 6142	987 45	6 5036	1,391 77	(404 32)		
HUTCHISON PORT HOLDINGS TRUST CMN (*HPHTSP)	3,000 00	0 6200	1,860 00	0 6665	1,999 50	(139 50)		
HUTCHISON WHAMPOA LTD (ORD) CMN (HK13)	1,000 00	8 3760	8,376 04	6 7227	6,722 72	1,653 32		
IAMGOLD CORPORATION CMN (IAG)	200 00	15 8500	3,170 00	20 1011	4,020 21	(850 21)	1 5773	50 00
			18 75					



Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE

Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
IBERDROLA, S.A. CMN (*IBERSP)	2,116 00	6 2707	13,268 83	6 7886	14,364 64	(1,095 80)		
IBIDEN CO LTD CMN (J4062)	100 00	19 7742	1,977 42	33 6459	3,364 59	(1,387 17)		
ICAP PLC CMN (*IAPLN)	318 00	5 3808	1,711 08	6 7133	2,134 82	(423 73)		
IHI CORPORATION CMN (J7013)	1,000 00	2 4295	2,429 55	2 0100	2,010 02	419 53		
ILUKA RESOURCES LTD N/C FR WESTRALIAN SANDS LTD (*WESS)	201 00	15 9007	3,196 04	16 2171	3,259 64	(63 60)	1 8065	57 73
IMPERIAL OIL LIMITED CMN (IMO)	100 00	44 4800	4,448 00	39 9260	3,992 60	455 40	0 9786	43 53
			8.12					
IMPERIAL TOBACCO GROUP PLC GBPO 10 (*IMITTF)	461 00	37 7693	17,411 64	27 6472	12,745 34	4,666 30		
INCITEC PIVOT LIMITED ORDINARY FULLY PAID (*IPL1)	897 00	3 1904	2,861 78	2 8937	2,595 67	266 12	3 6977	105 82
INDUSTRIA DE DISENO TEXTIL S A CMN (*IDDT)	91 00	82 0027	7,462 24	59 0891	5,377 11	2,085 13		
INDUSTRIVAR DEN AB A FRIA CMN CLASS A (*INDUA)	110 00	12 6815	1,394 96	12 4685	1,371 54	23 43		
INDUSTRIVAR DEN AB-SER 'C' FRIA CMN CLASS C (*INVAC)	58 00	11 9466	692 91	11 7794	683 20	9 70		
ING GROEP NV EUR 24 CMN (*INTNF)	1,390 00	7 2050	10,015 00	8 3385	11,590 58	(1,575 58)		
INGERSOLL-RAND PLC CMN (IR)	140 00	30 4700	4,265 80	36 7289	5,142 04	(876 24)	2 1004	89 60
INPEX CMN (J1605)	1 00	6,301 2382	6,301 24	6,882 1100	6,882 11	(580 87)		
INSURANCE AUSTRALIA GROUP LIMI ORDINARY FULLY PAID (*IAG)	835 00	3 0570	2,552 62	3 0901	2,580 25	(27 62)	5 3691	137 05
INTACT FINL CORP CMN (IFCF)	100 00	57 5822	5,758 22	55 5381	5,553 81	204 41	2 4841	143 04
INTERNATIONAL POWER PLC GBPO 50 (*NATPF)	378 00	5 2303	1,977 06	4 5887	1,734 52	242 53		
INTESA SANPAOLO COMMON STOCK 0 52 EUR (*BCOAF)	4,748 00	1 6769	7,961 71	2 1032	9,985 91	(2,024 20)		
INVESTOR 'A' SEK8 25 (*INAF)	127 00	17 9272	2,276 76	16 9350	2,150 75	126 01		
ISETAN MITSUKOSHI HOLDINGS CMN (J3099)	300 00	10 4847	3,145 42	10 9076	3,272 28	(126 86)		
ISRAEL CHEMICALS SHS ILS1 (*ISCHS)	197 00	10 3652	2,041 94	15 0416	2,963 21	(921 27)		
ISRAEL CORP ORD ILS1 (*ISRC)	1 00	624 5340	624 53	1,154 3710	1,154 37	(529 84)		
ISRAEL DIS BANK ILS0 01 SER A CMN CLASS A (IDB)	265 00	1 3383	354 65	1 6025	424 66	(70 01)		
ISUZU MOTORS LTD CMN (J7202)	1,000 00	4 6252	4,625 24	3 4356	3,435 59	1,189 64		



J & J FAMILY FND GLOBAL DYNAMIC CORE Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
ITOCHU CORPORATION CMN (J8001)	800 00	10 1599	8,127 95	8,7283	6,982 61	1,145 34		
IVANHOE MINES LTD CMN (IVN)	100 00	17 7200	1,772 00	14 8362	1,483 62	288 38		
J SAINSBURY PLC CMN (*SAINS)	598 00	4 6983	2,809 57	5 4750	3,274 04	(464 47)		
			43 77					
JAPAN TOBACCO INC CMN (J2914)	3 00	4,703 1922	14,109 58	3,442 8753	10,328 63	3,780 95		
JERONIMO MARTINS ESTAB CMN EUR5 00 (*JERON)	149 00	16 5742	2,469 55	10 6041	1,580 01	889 54		
JFE HOLDINGS CMN (J5411)	300 00	18 1112	5,433 36	34 0464	10,213 92	(4,780 57)		
JOHNSON MATTHEY LTD CMN (*JMATF)	79 00	28 4782	2,249 78	29 1510	2,302 93	(53 15)		
			18 38					
JS GROUP CMN (J5938)	200 00	19 1636	3,832 71	19 9090	3,981 79	(149 08)		
JSR CMN (J4185)	200 00	18 4490	3,689 80	19 8853	3,977 06	(287 27)		
JTEKT CORPORATION CMN (J6473)	200 00	9 8351	1,967 03	11 6832	2,336 64	(369 62)		
JULIUS BAER GROUP LTD CMN (*BAER2VX)	70 00	39 1409	2,739 86	30 8711	2,160 98	578 89		
JUPITER TELECOMMUNICATIONS CMN (J4817)	1 00	1,013 3950	1,013 40	991 8960	991 90	21 50		
			10 87					
JX HOLDINGS, INC CMN (J5020)	1,300 00	6 0414	7,853 81	5 7926	7,530 41	323 40		
K+S AKTIENGESELLSCHAFT CMN (*KNSSKF)	77 00	45 2518	3,484 39	52 7621	4,062 68	(578 30)		
KAJIMA CORPORATION CMN (J1812)	1,000 00	3 0662	3,066 17	2 3957	2,395 69	670 48		
KANSAI ELECTRIC POWER COMPANY CMN (J9503)	400 00	15 3438	6,137 54	16 8682	6,747 30	(609 76)		
KAO CORP LTD CMN (J4452)	300 00	27 3227	8,196 81	23 3493	7,004 80	1,192 01		
KAWASAKI HEAVY INDUSTRIES LTD ORD CMN (J7012)	1,000 00	2 4945	2,494 51	3 0150	3,015 02	(520 51)		
KAWASAKI KISEN CMN (J9107)	1,000 00	1 8059	1,805 92	4 2266	4,226 61	(2,420 69)		
KBC GROUP NV CMN (*KREBF)	75 00	12 6101	945 76	38 5308	2,889 81	(1,944 05)		
KDDI CMN (J9433)	2 00	6,431 1606	12,862 32	6,092 2845	12,184 57	677 75		
KEIO CORPORATION CMN (J9008)	1,000 00	7 0548	7,054 79	6 4452	6,445 15	609 64		
KEMIRA OY ORD NPV CMN (*KEMIR)	49 00	11 8961	582 91	13 2129	647 43	(64 52)		
KEPPEL CORPORATION LIMITED CMN (KPLM)	1,100 00	7 1616	7,877 71	6 6477	7,312 48	565 24		
KERRY GP A ORD SHS EUR0 125 (*KERRY)	95 00	36 7379	3,490 10	33 7737	3,208 50	281 60		
KERRY PROPERTIES CO CMN (HK683)	500 00	3 3092	1,654 61	4 2924	2,146 22	(491 62)		
KESKO B SHARE CMN CLASS 1 (*KESKO)	33 00	33 6408	1,110 15	43 5562	1,437 36	(327 21)		

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
KINGFISHER PLC ORD CMN (*KGFLN)	885 00	3 8886	3,441 42	3 3042	2,924 25	517 17		
KINNEVIK INVESTMENT AB CMN CLASS B (*INVIKB)	112 00	19 5133	2,185 49	16 3300	1,828 96	356 53		
KINROSS GOLD CORP CMN (KGC)	500 00	11 4000	5,700 00	17 0384	8,519 18	(2,819 18)	1 0526	60 00
KINETISU CORP CMN (J9041)	1,000 00	3 9107	3,910 67	3 1352	3,135 18	775 48		
KIRIN HOLDINGS COMPANY, LTD CMN (J2503)	1,000 00	12 1607	12,160 74	14 3934	14,393 45	(2,232 71)		
			163 12					
KIWI INCOME PROPERTY TRUST CMN (*KIPTF)	4,527 00	0 7884	3,569 25	0 8449	3,825 01	(255 76)	6 8911	245 96
KOBE STEEL CMN (J5406)	2,000 00	1 5461	3,092 15	1 9554	3,910 81	(818 66)		
KOMATSU LTD CMN (J6301)	500 00	23 3730	11,686 52	18,807 5	9,403 73	2,282 79		
KONAMI CO , LTD CMN (J9766)	100 00	29 9471	2,994 71	32 1945	3,219 45	(224 73)		
KONE CORP CMN CLASS B (*KNEBVF)	84 00	51 9644	4,365 01	43 0099	3,612 84	752 17		
KONICA MINOLTA HOLDINGS CMN (J4902)	500 00	7 4575	3,728 77	11 4811	5,740 55	(2,011 78)		
KONINKLUKE AHOLD N V CMN (*KONINK)	537 00	13 4835	7,240 65	12 7607	6,852 50	388 16		
KONINKLUKE DSM N V CMN EUR1 5 (*DSMNV)	79 00	46 4569	3,670 10	43 2787	3,419 02	251 08		
KONINKLUKE PHILIPS ELECTRONICS NV EUR0 20 (*PH)	486 00	21 0968	10,253 03	31 1958	15,161 17	(4,908 14)		
KONINKLUKE VOPAK NV CMN (*VPKNAA)	39 00	52 9039	2,063 25	47 1908	1,840 44	222 81		
KUBOTA CORP CMN (J6326)	1,000 00	8 3800	8,380 00	8 4661	8,466 09	(86 09)		
KUEHNE & NAGEL INTL AG NOM CHF 5 (*KUEHNE)	27 00	112 3943	3,034 65	96 3624	2,601 79	432 86		
KURARAY CMN (J3405)	200 00	14 2265	2,845 30	12 5503	2,510 07	335 23		
KURITA WATER INDS LTD CMN (J6370)	100 00	25 9845	2,598 45	28 1621	2,816 21	(217 76)		
KYOCERA CORPORATION CMN (J6971)	100 00	80 4220	8,042 20	95 1479	9,514 79	(1,472 59)		
KYUSHU ELEC POWER CO INC CMN (J9508)	400 00	14 3175	5,726 98	17 0839	6,833 56	(1,106 58)		
L'OREAL EUR2 00 CMN (*LORLY)	113 00	104 5767	11,817 17	96 7002	10,927 13	890 04		
LAFARGE SA (BR) EUR 4 (*LAFCF)	87 00	35 1958	3,062 04	59 7070	5,194 51	(2,132 47)		
LEGAL & GENERAL GROUP ORD GBP0 025 (*LGEN)	2,387 00	1 5945	3,806 15	1 1600	2,768 80	1,037 34		



Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE

Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
LEIGHTON HOLDINGS LIMITED ORDINARY FULLY PAID (*LETHF)	110 00	19 5322	2,148 54	29 0188	3,192 07	(1,043 53)	3 1513	67 71
LI & FUNG (ORD) CMN (HK494)	2,000 00	1 8516	3,703 23	2 7218	5,443 66	(1,740 43)		
LIFESTYLE INTL HLDS LTD CMN (HK1212)	500 00	2 2044	1,102 21	2 3794	1,189 70	(87 48)		
LINDE AG NPV (*LINDF)	78 00	148 9603	11,618 90	117 4560	9,161 57	2,457 33		
LLOYDS BANKING GROUP PLC ORD 25P (*TSBF)	13,805 00	0 4018	5,547 02	0 7636	10,541 28	(4,994 26)		
LOBLAW COS LTD CMN (LBLCF)	100 00	37 8569	3,785 69	39 3012	3,930 12	(144 43)	2 1445	81 19
LUNDIN MINING CORPORATION LTD CMN (LUNMF)	200 00	3 8073	761 47	3 6972	739 43	22 03		
LUNDIN PETROLEUM AB CMN (*LUPESS)	109 00	24 6209	2,683 67	23 3588	2,546 11	137 57		
LUXOTTICA GROUP SPA CMN (*LUXG)	78 00	28 1204	2,193 39	27 6416	2,156 05	37 34		
LVMH MOET-HENNESSY LOUIS VUITTON FF10 (*LVMHY)	123 00	141 7682	17,437 49	117 2750	14,424 82	3,012 67		
LYONDELBASEL INDUSTRIES N V CMN CLASS A (LYB)	160 00	32 4900	5,198 40	33 5996	5,375 93	(177 53)	3 0779	160 00
MACQUARIE GROUP LIMITED ORDINARY FULLY PAID DEFERRED S (*MQG12)	183 00	24 4050	4,466 11	33 3651	6,105 81	(1,639 70)	6 9357	309 76
MAGNA INTERNATIONAL INC CMN (MGA)	100 00	33 3100	3,331 00	50 2551	5,025 51	(1,694 51)	3 0021	100 00
MAKITA CORP CMN (J6586)	100 00	32 3637	3,236 37	29 3985	2,939 65	296 72		
MAN SE NPV (*MANGF)	26 00	89 0263	2,314 68	86 4702	2,248 23	66 46		
MANULIFE FINANCIAL CORP CMN (MFC)	800 00	10 6200	8,496 00	14 5705	11,656 42	(3,160 42)	4 7167	400 73
MARINE HARVEST CMN (*KIPPER)	1,560 00	0 4331	675 59	0 9199	1,434 98	(759 39)		
MARKS AND SPENCER GROUP P L C CMN SERIES NEW ORD (*MSSNO)	687 00	4 8239	3,314 03	5 0054	3,438 70	(124 67)		
MARUBENI CORPORATION CMN (J8002)	1,000 00	6 0934	6,093 36	6 0956	6,095 58	(2 21)		
MARUI GROUP CO LTD CMN (J8252)	200 00	7 7953	1,559 07	7 9963	1,599 27	(40 20)		
MAZDA MOTOR CORP ORD CMN (J7261)	1,000 00	1 7669	1,766 95	2 8839	2,883 93	(1,116 99)		
MEDIASET 0 52EUR (*MESET)	478 00	2 7706	1,324 33	6 7389	3,221 18	(1,896 85)		
MEDIOBANCA SPA EURO 50 (*MEDBF)	168 00	5 7614	967 92	7 6424	1,283 93	(316 00)		
MEDIPAL HOLDINGS CMN (J7459)	100 00	10 4458	1,044 58	9 7916	979 16	65 41		
MEG ENERGY CORP CMN (MEGEF)	100 00	40 8968	4,089 68	50 1417	5,014 17	(924 48)		
MERCK KGAA CMN (*MKGAS)	30 00	99 8209	2,994 63	80 4518	2,413 55	581 07		
METRO AG NPV (*MTR)	61 00	36 5435	2,229 16	56 3749	3,438 87	(1,209 71)		



Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE

Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
METSO CORPORATION CMN (*METSO)	62 00	37 1267	2,301 85	33 4635	2,074 74	227 11		
MGM CHINA HOLDINGS LIMITED CMN (HK2282)	400 00	1 3082	523 29	1 5462	618 49	(95 20)		
MICHELIN (CIE GLE DES ETABL) CLASS 'B'(REDG) EUR2 00 (*MICHF)	87 00	59 1889	5,149 43	81 5853	7,097 92	(1,948 49)		
MIGDAL INSURANCE COMPANY LTD ILS 0 01 (*LEUM)	86 00	1 3603	116 99	1 7653	151 82	(34 83)		
MITSUBISHI CHEMICAL HOLDINGS CMN (J4188)	1,000 00	5 5087	5,508 71	5 7084	5,708 37	(199 66)		
MITSUBISHI CORP CMN (J8058)	800 00	20 2029	16,162 35	22 9198	18,335 87	(2,173 51)		
MITSUBISHI ELEC CORP CMN (J6503)	1,000 00	9 5883	9,588 28	8 5863	8,586 25	1,002 03		
MITSUBISHI ESTATE CMN (J8802)	1,000 00	14 9411	14,941 08	17 2685	17,268 50	(2,327 41)		
MITSUBISHI HEAVY IND CMN (J7011)	2,000 00	4 2615	8,522 91	3 7775	7,555 02	967 89		
MITSUBISHI MATERIALS CORP CMN (J5711)	1,000 00	2 7154	2,715 38	2 7892	2,789 17	(73 79)		
MITSUBISHI MOTORS CMN (J7211)	2,000 00	1 1823	2,364 59	1 3296	2,659 21	(294 62)		
MITSUBISHI TANABE PHARMA CORPO CMN (J4508)	100 00	15 8246	1,582 46	17 0174	1,701 74	(119 28)		
MITSUBISHI UFJ FINANCIAL GROUP CMN (J8306)	7,900 00	4 2485	33,562 86	4 6592	36,807 62	(3,244 76)		
MITSUBISHI UFJ LEASE & FINANCE CMN (J8593)	40 00	39 6263	1,585 05	39 1352	1,565 41	19 65		
MITSUI & CO LTD CMN (J8031)	900 00	15 5517	13,996 54	14 9231	13,430 77	565 78		
MITSUI CHEMICAL INC CMN (J4183)	1,000 00	3 0532	3,053 18	3 1876	3,187 62	(134 44)		
MITSUI O S K LINES LTD CMN (J9104)	1,000 00	3 8717	3,871 69	7 3828	7,382 79	(3,511 10)		
MIZUHO FINANCIAL GROUP CMN (J8411)	13,540 00	1 3512	18,295 16	1 5858	21,471 74	(3,176 58)		
MODERN TIMES GROUP SER B SEK5 00 (*MTGSK)	42 00	47 8448	2,009 48	54 7112	2,297 87	(288 39)		
MORRISON (WM) SUPERMARKETS PLC ORD GBP0 10 (*MWMFSF)	870 00	5 0597	4,401 93	4 4207	3,845 97	555 95		
MS&AD INSURANCE GROUP HOLDINGS CMN (J8725)	300 00	18 5269	5,558 08	24 1436	7,243 08	(1,685 00)		
MTR CORP LTD CMN CLASS A (HK66)	500 00	3 2384	1,619 20	3 4519	1,725 96	(106 76)		
MUENCHENER RUECKVERS GES AG NPV (*MURUR)	43 00	122 8226	5,281 37	129 1193	5,552 13	(270 76)		
MURATA MFG CO , LTD CMN (J6981)	100 00	51 3843	5,138 43	52 9267	5,292 67	(154 24)		
N V BEKAERT S A CMN (*BEKB8B)	20 00	32 1181	642 36	104 9015	2,098 03	(1,455 67)		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
NABTESCO CMN (J6268)	100 00	18 2281	1,822 81	21 2702	2,127 02	(304 21)		
NAMCO BANDAI HOLDINGS CMN (J7832)	100 00	14 2395	1,423 95	9 1775	917 75	506 20		
NATIONAL AUSTRALIA BK -ORD ORDINARY FULLY PAID (*NAB)	1,019 00	23 9639	24,419 17	22 8529	23,287 07	1,132 10	7 3630	1,797 99
NATIONAL BANK CDA MONTREAL QUE CMN (NTIOF)	100 00	70 9718	7,097 18	57 8172	5,781 72	1,315 46	4 0642	288.44
			55 34					
NATIONAL GRID PLC CMN (*NATTNS)	1,634 00	9 6944	15,840 61	7 8545	12,834 22	3,006 39		
			353 06					
NATIXIS EUR1 6 CMN (*CRENF)	282 00	2 5192	710 41	4 7021	1,326 01	(615 60)		
NEPTUNE ORIENT LINES LTD CMN (*NOLOFF)	1,000 00	0 8863	886 32	1 4839	1,483 92	(617 60)		
NESTLE OIL OYJ CMN (*NESTOIL)	62 00	10 1143	627 08	16 1254	999.78	(372 69)		
NESTLE S.A. CMN (*NESNVXX)	1,513 00	57 5288	87,041 10	46 7597	70,747 44	16,293 66		
NEW GOLD INC CMN (NGD)	200 00	10 0800	2,016 00	12 1192	2,423 84	(407 84)		
NEW WORLD DEVELOPMENT LTD CMN (HK17)	2,025 00	0 8061	1,632 27	1 3558	2,745 57	(1,113 31)		
NEWCREST MINING LIMITED ORDINARY FULLY PAID (*NCMLF)	342 00	30 3652	10,384 88	31 5053	10,774 82	(389 93)	1 0135	105 25
NEXEN INC CMN (NXY)	200 00	15 9100	3,182 00	21 2901	4,258 01	(1,076 01)	1 2436	39 57
			11 07					
NICE SYSTEMS LTD 1 ADR REPRESENTS 1 ORD SH (NICE)	29 00	34 4500	999 05	34 9289	1,012 94	(13 89)		
NIDEC CORPORATION ORD CMN (J6594)	100 00	86 9181	8,691 81	99 0805	9,908 05	(1,216 24)		
NIELSEN HOLDINGS B V CMN (NLSN)	40 00	29 6900	1,187 60	28 7160	1,148 64	38 96		
NIKON CMN (J7731)	200 00	22 2687	4,453 74	21 4274	4,285 47	168 27		
NINTENDO CO. LTD ORD CMN CLASS A TAXBL (J7974)	100 00	137 7178	13,771 78	294 0736	29,407 36	(15,635 58)		
NIPPON EXPRESS CO LTD CMN (J9062)	1,000 00	3 8977	3,897 67	4 6099	4,609 92	(712 24)		
NIPPON PAPER GROUP CMN (J3893)	100 00	21 8270	2,182 70	29 8225	2,982 25	(799 56)		
NIPPON SHEET GLASS CO LTD CMN (J5202)	1,000 00	1 8709	1,870 88	2 9823	2,982 25	(1,111 37)		
NIPPON STEEL CORPORATION CMN (J5401)	3,000 00	2 4945	7,483 53	2 9197	8,759 13	(1,275 59)		
NIPPON TELEGRAPH & TELE CMN (J9432)	200 00	51 1245	10,224 90	40 6481	8,129 63	2,095 27		
NIPPON YUSEN CMN (J9101)	1,000 00	2 5595	2,559 47	3 9326	3,932 63	(1,373 16)		
NISHI-NIPPON CITY BANK LTD CMN (J8327)	1,000 00	2 8713	2,871 29	2 8548	2,854 80	16 49		
NISSAN CHEMICAL IND CMN (J4021)	100 00	9 6792	967 92	9 7391	973 91	(5 99)		



Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE

Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
NISSAN MOTOR CMN (J7201)	1,300 00	8 9906	11,687 82	7 8463	10,200 23	1,487 59		
NITORI CO LTD CMN (J9843)	50 00	93 8040	4,690 20	80 1820	4,009 10	681 10		
NITTO DENKO CMN (J6988)	100 00	35 7806	3,578 06	37 3600	3,736 00	(157 93)		
NKSJ HOLDINGS CMN (J8630)	250 00	19 6183	4,904 57	26 9495	6,737 36	(1,832 79)		
NOBLE CORPORATION (CH) CMN (NE)	80 00	30 2200	2,417 60	41 5779	3,326 23	(908 63)	1 9606	47 40
NOBLE GROUP CMN (*NOBLE)	2,000 00	0 8702	1,740 34	1 4445	2,889 03	(1,148 69)		
NOK CORP CMN (J7240)	100 00	17 1887	1,718 87	16 4042	1,640 42	78 45		
NOKIA OYJ SERIES A EURO 06 (*NKIAY)	1,798 00	4 8880	8,788 66	9 5295	17,133 97	(8,345 31)		
NOKIAN RENKAA (NOKIAN TYRES) CMN (*NTYRE)	70 00	32 2412	2,256 89	33 6371	2,354 60	(97 71)		
NOMURA HOLDINGS CMN (J8604)	2,300 00	3 0272	6,962 54	5 2827	12,150 11	(5,187 57)		
NOMURA REAL ESTATE HOLDINGS CMN (J3231)	100 00	14 8891	1,488 91	16 6185	1,661 85	(172 94)		
NOMURA RESEARCH INSTITUTE CMN (J4307)	100 00	22 6065	2,260 65	24 7100	2,471 00	(210 35)		
NORDEA BANK AB SEK3 50 (*NBK)	896 00	7 7486	6,942 73	8 0595	7,221 27	(278 54)		
NORSK HYDRO ASA CMN (*NHY)	498 00	4 6456	2,313 49	6 1719	3,073 62	(760 12)		
NOVARTIS AG SHS RG SHS (NOM CHF 5) VAL 1200 526 (*NOVR)	1,278 00	57 2092	73,113 37	48 1893	61,585 91	11,527 46		
NOVO-NORDISK A/S CMN SERIES B (*NOVODC)	206 00	115 0413	23,698 51	87 7393	18,074 29	5,624 22		
NOVOZYMES A/S CMN (*NZYMBDC)	100 00	30 9043	3,090 43	22 2405	2,224 05	866 38		
NIT DATA CORPORATION CMN (J9613)	1 00	3,193 4935	3,193 49	3,907 1540	3,907 15	(713 66)		
NIT DOCOMO CMN (J9437)	7 00	1,838 4025	12,868 82	1,597 6977	11,183 88	1,684 93		
NIT URBAN DEVELOPMENT CMN (J8933)	1 00	682 0928	682 09	689 2740	689 27	(7 18)		
NWS HOLDINGS LTD CMN (HK659)	1,031 00	1 4730	1,518 71	1 5110	1,557 88	(39 16)		
OCBC LTD CMN (*OCBCN)	1,000 00	6 0296	6,029 57	6 3409	6,340 88	(311 31)		
OIL SEARCH LTD (ORD) 10 TOEA ORDINARY FULLY PAID (*OILF)	482 00	6 4116	3,090 37	4 8330	2,329 53	760 85	0 6336	19 58
OJI PAPER CO LTD CMN (J3861)	1,000 00	5 1319	5,131 94	4 7574	4,757 39	374 54		
OKOBANK OSUUSPANKKIEN KESKUSPANKKI SER A FIM50 (RESTRICTED) (*OKOS)	62 00	9 7320	603 38	11 9906	743 42	(140 03)		



J & J FAMILY FND GLOBAL DYNAMIC CORE Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
OLAM INTERNATIONAL LIMITED CMN (*OLAMSP)	1,000 00	1 6402	1,640 23	1 8035	1,803.50	(163 28)		
OLD MUTUAL PLC ORD GBP0.10 (*OML)	1,889 00	2 1017	3,970 19	1 7366	3,280.45	689 73		
OMRON CORPORATION CMN (J6645)	100 00	20 0990	2,009 90	22 5963	2,259.63	(249 73)		
OMV AG NPV (*OMVF)	80 00	30 3752	2,430.02	32 8657	2,629 26	(199 24)		
ONESTEEL LIMITED ORDINARY FULLY PAID (*OST)	886 00	0 7181	636 23	2 0088	1,779 80	(1,143 56)	14 2857	90.89
ORICA LIMITED ORDINARY FULLY PAID (*ICIAF)	178 00	24 8666	4,426 26	21 6780	3,858 69	567 57	3 7129	164 34
ORIFLAME COSMETICS SDR (*ORISS)	23 00	31 6346	727 60	55 3468	1,272 98	(545 38)		
ORIGIN ENERGY LTD ORDINARY FULLY PAID N/C FR BORAL LTD EFF 18FEB00 (*ORG)	470 00	13 6848	6,431 87	13 7865	6,479 67	(47 80)	3 7481	241 07
ORION OYJ CMN CLASS (*ORNBV)	40 00	19 5028	780 11	23 4062	936 25	(156 13)		
ORKLA ASA CMN (*ORKNO)	440 00	7 4775	3,290 08	7 7175	3,395 71	(105 63)		
OSAKA GAS CO LTD CMN (J9532)	1,000 00	3 9496	3,949 64	3 5448	3,544 83	404 81		
OSEM INVESTMENT ORD ILS1 (*OSEM)	19 00	14 6136	277 66	16 0050	304 10	(26 44)		
OSISKO MINING CORP CMN (OSKFF)	200 00	9 6807	1,936 13	12 8929	2,578 59	(642 46)		
OTSUKA HOLDINGS CO., LTD CMN (J4578)	300 00	28 1152	8,434 56	25 8899	7,766 98	667 59		
OZ MINERALS LTD ORDINARY FULLY PAID (*OZL)	186 00	10 2688	1,909 99	11 1837	2,080 16	(170 17)	6 9930	133 57
PACIFIC RUBIALES ENERGY CORP CMN (PEGFF)	100 00	18 4267	1,842 67	29 0001	2,900 01	(1,057 34)	1 9861	36 60
PADDY POWER PLC CMN (*POWL)	14 00	58 0550	812 77	41 2733	577 83	234 94		
PANASONIC CMN (J6752)	1,100 00	8 4969	9,346 62	13 7439	15,118 32	(5,771 70)		
PARTNER COMMUNICATIONS COMPANY CMN (*PCILS)	46 00	8 8327	406 30	18 0308	829 42	(423 11)		
PAZ OIL COMPANY LTD CMN (*PZOLIT)	2 00	121 3643	242 73	178 2300	356 46	(113 73)		
PCCW LIMITED CMN (HK8)	2,000 00	0 3438	687 59	0 4036	807 23	(119 64)		
			25 53					
PEARSON PLC (ORD) CMN (*PEARF)	370 00	18 7683	6,944 27	15 0084	5,553 09	1,391 18		
PEMBINA PIPELINE CORP CMN (PBNPF)	100 00	29 1797	2,917 97	26 4191	2,641 91	276 06	5 1618	150 62
			9 59					
PENGROWTH ENERGY CORP CMN (PGH)	100 00	10 5300	1,053 00	9 2299	922 99	130 01		
			5 16					
PENN WEST PETROLEUM LTD CMN (PWE)	200 00	19 8000	3,960 00	23 6488	4,729 76	(769 76)		
			39 84					



Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE

Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
PERNOD-RICARD EUR 3 10 (*PERNF)	82 00	92 8620	7,614 69	77 5137	6,356 13	1,258 56		
PETROFAC LTD CMN (*PETRLN)	133 00	22 3514	2,972 73	23 1125	3,073 96	(101 23)		
PETROLEUM GEO-SERVICES ASA CMN (*PTGOSV)	124 00	10 9608	1,359 14	11 1401	1,381 38	(22 24)		
PORTUGAL TELECOM SGPS SA CMN (*POTEL)	384 00	5 7666	2,214 38	9 7087	3,728 15	(1,513 77)		
			74 90					
POTASH CORP OF SASKATCHEWAN INC (POT)	400 00	41 2800	16,512 00	36 3018	14,520 70	1,991 30	0 6783	112 00
POWER ASSETS HOLDINGS LTD CMN (HK6)	500 00	7 3974	3,698 72	5 7469	2,873 43	825 29		
POWER CORP CANADA (COM) CMN (PWCDF)	200 00	23 4343	4,686 85	24 9737	4,994 73	(307 88)		
POWER FINANCIAL CORP CMN (POFNF)	100 00	25 1264	2,512 64	28,011 2	2,801 12	(288 48)	5 3933	135 52
			25 82					
PPR SA EUR4 00 (*PRINF)	35 00	143 3880	5,018 58	130 7029	4,574 60	443 98		
PRADA S P A CMN (HK1913)	300 00	4 5260	1,357 81	4 7337	1,420 11	(62 30)		
PRECISION DRILLING CORP CMN (PDS)	100 00	10 2600	1,026 00	10 9130	1,091 30	(65 30)		
PROSAFE ASA NOK10 (*PRS)	58 00	6 8645	398 14	7 4577	432 55	(34 40)		
PRUDENTIAL CORP (ORD) CMN (*PRUCF)	928 00	9 9038	9,190 70	7 9451	7,373 09	1,817 61		
QANTAS AIRWAYS LIMITED ORDINARY FULLY PAID (*QAN)	913 00	1 4977	1,367 44	2 0629	1,883 39	(515 95)	4 1096	56 20
QBE INSURANCE GROUP LIMITED ORDINARY FULLY PAID (*QBEIF)	520 00	13 2848	6,908 07	16 4112	8,533 83	(1,625 75)	9 8842	682 81
OIAGEN N V NL0000240000 (*OIA)	90 00	13 8010	1,242 09	20 8089	1,872 80	(630 71)		
RAIFFEISEN BANK INTERNATIONAL CMN (*RIBH)	21 00	26 0016	546 03	40 8640	858 15	(312 11)		
RAKUTEN, INC CMN (J4755)	4 00	1,075 7578	4,303 03	766 8633	3,067 45	1,235 58		
			9 67					
RANDGOLD RESOURCES LIMITED CMN (*RRSRLN)	40 00	102 1399	4,085 60	87 0422	3,481 69	603 91		
RANDSTAD HOLDING N V NLG0 20 CMN (*RANSNV)	58 00	29 6236	1,718 17	48 3396	2,803 70	(1,085 53)		
RATOS AB CMN CLASS B (*RATOS)	29 00	11 7502	340 76	12 5519	364 00	(23 25)		
RECKITT BENCKISER GROUP PLC CMN (*REC-J)	268 00	49 3250	13,219 09	48 7164	13,055 99	163 10		



J & J FAMILY FND GLOBAL DYNAMIC CORE Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
REED ELSEVIER N V CMN (*RDNL)	316 00	11 6719	3,688 32	11,4805	3,627 84	60 48		
REED ELSEVIER PLC CMN (*RELLN)	577 00	8 0502	4,644 97	7 6394	4,407 93	237 04		
RENAULT (REGIE NATIONALE DES USINES) EUR3 81 (*RENUIL)	108 00	34 7293	3,750 77	42 5881	4,599 51	(848 75)		
REPSOL YPF SA EUR1 (*REP)	369 00	30 7575	11,349 51	23 2923	8,594 85	2,754 66		
RESEARCH IN MOTION LIMITED CMN (RIMM)	200 00	14 5000	2,900 00	63 1489	12,629 78	(9,729 78)		
RESONA HOLDINGS CMN (J8308)	1,200 00	4 4044	5,285 24	7 1057	8,526 82	(3,241 57)		
RIO TINTO LTD ORDINARY FULLY PAID (*CRADY)	204 00	61 8588	12,619 19	58 7946	11,994 11	625 08	1 8532	233 86
RIO TINTO PLC ORD 10P (REG) (*RTZPY)	694 00	48 4719	33,639 48	48 1031	33,383 56	255 92		
ROCHE HOLDING AG B SHS(NOM CHF 100) VAL 224 180 (*HRBR)	9 00	177 4871	1,597 38	152 6778	1,374 10	223 28		
ROCHE HOLDING AG GENUSSSCHEINE (PTG CERTS) NPV (*RHVVF)	322 00	169 6035	54,612 32	138 4844	44,591 97	10,020 35		
ROGERS COMMUNICATIONS INC CMN CLASS B (RCI)	200 00	38 5100	7,702 00	34 9870	6,997 39	704 61	3 6431	280 59
			52 39					
ROHM CO LTD ORD CMN (J6963)	100 00	46 6422	4,664 22	69 5857	6,958 57	(2,294 36)		
ROLLS-ROYCE HOLDINGS PLC CMN CLASS (*RRLNN)	933 00	11 5790	10,803 17	0 6747	629 46	10,173 72		
ROYAL BANK OF CANADA CMN (RY)	600 00	50 9800	30,576 00	50 9808	30,588 49	(12 49)	4 1810	1,278 37
ROYAL BANK OF SCOTLAND GROUP ORD 25P (*RYBSF)	7,775 00	0 3130	2,433 67	0 5762	4,480 23	(2,046 57)		
ROYAL CARIBBEAN CRUISES LTD ISIN LR0008862868 (RCL)	80 00	24 7700	1,981 60	29 7903	2,383 22	(401 62)	1 6149	32 00
			8 00					
ROYAL DUTCH SHELL PLC CMN CLASS A SERIES EUR (*RDSO)	1,627 00	36 4787	59,350 91	28 1625	45,820 47	13,530 45		
ROYAL DUTCH SHELL PLC CMN CLASS A (*RDSA)	60 00	36 7766	2,206 59	31 3810	1,882 86	323 73		
ROYAL DUTCH SHELL PLC CMN CLASS B (*RDSB)	1,203 00	38 0640	45,790 98	26 9917	32,471 06	13,319 93		
RWE AG CMN (*RWAGV)	199 00	35 1829	7,001 39	52 6971	10,486 71	(3,485 32)		
S K F AB 'B' SEK12 5 CMN CLASS B (*SKFRY)	200 00	21 1867	4,237 35	22 0382	4,407 65	(170 30)		
SABMILLER PLC CMN (*SAB)	475 00	35 1557	16,698 95	29 9809	14,240 91	2,458 04		
SAFRAN SA EUR1 00 (*SAGEM)	108 00	30 0707	3,247 63	34 7275	3,750 57	(502 94)		
SAIPEM EUR 1 CMN (*SAIPE)	130 00	42 5693	5,534 01	35 5065	4,615 84	918 17		
SAMPO PLC CMN CLASS A (*SAMPF)	169 00	24 8418	4,198 27	21 8779	3,697 37	500 90		
SANDS CHINA LTD CMN (HK1928)	1,200 00	2 8264	3,391 62	1 7042	2,045 03	1,346 59		



Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE

Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
SANDVIK AB CMN (*SNVK)	521 00	12 2886	6,402 36	13 8221	7,201 29	(798 93)		
SANOFLAVENTIS CMN (*SYRFD)	541 00	73 5406	39,785 48	63 7924	34,511 66	5,273 81		
SANOMA CORP CMN CLASS B (*SANOM)	33 00	11 4879	379 10	22 2598	734 57	(355 47)		
SANTEN PHARMACEUTICAL CMN (J4536)	100 00	41 1854	4,118 54	32 3350	3,233 50	885 04		
SANTOS LTD (ORD) ORDINARY FULLY PAID (*STOSY)	464 00	12 5564	5,826 17	12 1083	5,618 23	207 94	2.4510	142.80
SAP AG NPV (*SAPAF)	416 00	52 9363	22,021 50	46 7162	19,433 93	2,587 57		
SAPUTO GROUP INC CMN (SAPIF)	100 00	38 3980	3,839 80	43 4391	4,343 91	(504 12)		
SBI HOLDINGS, INC CMN (J8473)	20 00	73 2763	1,465 53	125 0196	2,500 39	(1,034 87)		
SCANIA AB -B- SHARES CMN CLASS B (*SCANB)	151 00	14 8424	2,241 20	16 1230	2,434 57	(193 37)		
SCHIBSTED (ORD) CMN (*SHIPF)	55 00	24 9360	1,371 48	24 4609	1,345 35	26 13		
SCHNEIDER ELECTRIC EUR8 00 (*SPIEF)	259 00	52 7160	13,653 44	57 9411	15,006 75	(1,353 30)		
SCHWEIZERISCHE RUECKVERSICHERU CMN (*SWIAGG)	124 00	50 9982	6,323 78	52 2002	6,472 82	(149 04)		
SEADRILL LTD CMN (*SDRL)	157 00	33 4937	5,258 50	25 7782	4,047 17	1,211 33		
SEAGATE TECHNOLOGY PLC CMN (STX)	200 00	16 4000	3,280 00	18 0840	3,616 80	(336 80)		
SECOM CMN (J9735)	100 00	46 1225	4,612 25	44 3514	4,435 14	177 11		
SECURITAS AB SER B SEK4 CMN CLASS B (*SCTRIF)	96 00	8 6435	829 78	10 4146	999 80	(170 03)		
SEGA SAMMY HOLDINGS INC CMN (J6460)	100 00	21 6061	2,160 61	12 8029	1,280 29	880 32		
SEIKO EPSON CMN (J6724)	100 00	13 2911	1,329 11	16 0419	1,604 19	(275 08)		
SENSATA TECHNOLOGIES HLDG N V CMN (ST)	60 00	26 2800	1,576 80	29 8840	1,791 84	(215 04)		
SEVEN & I HOLDINGS CO , LTD CMN (J3382)	400 00	27 8684	11,147 35	25 1379	10,055 14	1,092 20		
SGS SA RG SHS(NOM CHF 20) VAL 249 745 (*SGNRF)	2 00	1,656 6169	3,313 23	1,555 9355	3,111 87	201 36		
SHARP CMN (J6753)	1,000 00	8 7438	8,743 78	11 9144	11,914 43	(3,170 65)		
SHAW COMMUNICATIONS INC NON-VOTING CL-B (SJR)	200 00	19 8700	3,974 00	18 3782	3,675 63	298 37	4 7929	190 47
SHIKOKU ELECTRIC POWER CMN (J9507)	100 00	28 6609	2,866 09	26 5761	2,657 61	208 48		
SHIN-ETSU CHEMICAL CMN (J4063)	200 00	49 2406	9,848 12	55 7943	11,158 85	(1,310 73)		
SHINSEI BANK ORD CMN (J8303)	1,000 00	1 0394	1,039 38	0 7974	797 42	241 96		

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
SHIONOGI CMN (J4507)	200.00	12.8493	2,569.87	17.2689	3,453.78	(883.91)		
SHIRE PLC CMN (*SHIRLTD)	247.00	34.7912	8,593.42	20.7726	5,130.83	3,462.59		
SHISEIDO CO., LTD. CMN (J4911)	100.00	18.3840	1,838.40	18.0304	1,803.04	35.36		
SHOPPERS DRUG MART CORPORATION CMN (SHDMF)	100.00	40.4738	4,047.38	35.1143	3,511.43	535.96	2.3770	96.21
			18.45					
SHOUGANG FUSHAN RESOURCES GR CMN (HK639)	2,000.00	0.3386	677.29	0.7141	1,428.18	(750.88)		
SHOWA DENKO K.K. CMN (J4004)	1,000.00	2.0268	2,026.79	2.1739	2,173.88	(147.08)		
			36.25					
SIEMENS AG REG SHS NPV (*SIEMS)	380.00	95.8166	36,410.32	99.1144	37,663.47	(1,253.15)		
SILVER WHEATON CORP CMN (SLW)	200.00	28.9600	5,792.00	26.8876	5,377.52	414.48	1.2431	72.00
SIMS METAL MANAGEMENT LTD ORDINARY FULLY PAID (*SGM1)	92.00	12.9770	1,193.88	15.1665	1,395.32	(201.44)	3.7154	44.36
SINGAPORE POST LTD CMN (*SPOST)	1,000.00	0.7200	720.01	0.9193	919.26	(199.25)		
SINGAPORE PRESS HOLDINGS LTD LOT SIZE 1,000 (*SPRFFN)	1,000.00	2.8415	2,841.52	2.7625	2,762.51	79.01		
SINGAPORE TECH ENGINEERING CMN (*STE)	1,000.00	2.0715	2,071.46	2.3868	2,386.79	(315.33)		
SINGAPORE TELECOMMUNICATIONS CMN (*SGTELC)	3,000.00	2.3795	7,138.46	2.1256	6,376.66	761.80		
			157.09					
SINO LAND CMN (HK83)	2,256.00	1.4241	3,212.81	1.5606	3,520.74	(307.93)		
SJM HOLDINGS LIMITED CMN (HK880)	1,000.00	1.6327	1,632.72	0.8459	845.87	786.85		
SKANDINAVISKA ENSKILDA BANKEN SER 'A' SEK10 (*SEBAF)	536.00	5.8336	3,126.83	5.5557	2,977.85	148.98		
SKANSKA AB SER 'B' SEK10 FREE (*SKANF)	196.00	16.5885	3,251.35	16.1178	3,159.09	92.27		
SMITH & NEPHEW PLC CMN (*SMN)	312.00	9.7021	3,027.06	10.1155	3,156.03	(128.96)		
SMITHS GROUP PLC CMN (*SMINNW)	174.00	14.1926	2,469.51	21.4432	3,731.12	(1,261.61)		
SNAM RETE GAS ORD CMN (*SNAM)	308.00	4.4137	1,359.43	4.2813	1,318.63	40.80		
SNC-LAVALIN GROUP INC. CMN CAD0 2400 (SNCAF)	100.00	50.2528	5,025.28	44.4991	4,449.91	575.37	1.6326	82.04
SOCIETE GENERALE EUR1 25 (*SOGEE)	265.00	22.2954	5,908.29	40.7275	10,792.78	(4,884.48)		
SODEXO EURO4 00 (*SODEF)	7.00	71.8819	503.17	70.8094	495.67	7.51		
SOFINA (ORD BEARER SHS) CMN (*SOFNF)	20.00	77.1302	1,542.60	79.0526	1,581.05	(38.45)		
SOFTBANK CORP. CMN (J9984)	500.00	29.4534	14,726.71	28.0546	14,027.31	699.40		
SOJITZ CORPORATION CMN (J2768)	600.00	1.5461	927.65	1.7166	1,029.96	(102.31)		



Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE

Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
SOLVAY NPV CMN (*SLVBF)	28 00	82.4951	2,309.86	90 0054	2,520 15	(210 29)		
SONIC HEALTHCARE LIMITED ORDINARY FULLY PAID (*SHLF)	169 00	11 5716	1,955 60	10 7955	1,824 45	131 15	5 2305	102 29
SONY CORPORATION CMN (J6758)	600 00	17 9553	10,773 17	32 2757	19,365 42	(8,592 25)	0 0179	1 93
SQUARE ENIX HOLDINGS CO. LTD. CMN (J9684)	100 00	19 6313	1,963 13	20 2749	2,027 49	(64 36)		
SSAB(SVENSKT STAL) SER 'A' SEK25 (*SVENS)	96 00	8 8254	847 24	15 0455	1,444 37	(597 13)		
SSE PLC GBPO 50 (*SHYF)	365 00	20 0247	7,309 02	17 4665	6,375 27	933 75		
STANDARD CHARTERED PLC CMN (*STN)	615 00	21 8550	13,440 82	16 6529	10,241 55	3,199 27		
STANDARD LIFE PLC CMN (*STANDLN)	583 00	3 1999	1,865 55	3 3438	1,949 44	(83.89)		
STANLEY ELEC CMN (J6923)	100 00	14 6942	1,469 42	19 6959	1,969 59	(500 17)		
STATOILHYDRO ASA CMN (*STILO)	511 00	25 7064	13,135 96	22 0235	11,254 01	1,881 95		
STMICROELECTRONICS N V CMN ISIN NL0000226223 (*STM)	266 00	5.9740	1,589.07	8 7978	2,340 22	(751 15)		
STORA ENSO R AB (FINLAND) (*STRSK)	373 00	5 9973	2,236 99	7 1188	2,655 31	(418 33)		
STOREBRAND ASA SHS NOK5 (*UNSTA)	146 00	5 2083	760 41	5 4201	791 34	(30 93)		
SUBSEA 7 SA CMN (*STOLT)	154 00	18 5890	2,862 70	16 6257	2,560 36	302 34		
SUEZ ENVIRONNEMENT SA CMN (*SEVFP)	102 00	11 5345	1,176 52	17 4062	1,775 43	(598 91)		
SUMCO CORPORATION CMN (J3436)	100 00	7 3926	739 26	20 6682	2,066 82	(1,327 56)		
SUMITOMO CHEMICAL COMPANY CMN (J4005)	1,000 00	3 6508	3,650 82	4 4024	4,402 37	(751 55)		
SUMITOMO CORPORATION CMN (J8053)	700 00	13 5379	9,476 54	11 8918	8,324 24	1,152 31		
SUMITOMO ELECTRIC INDUSTRIES CMN (J5802)	400 00	10 8875	4,355 00	12 0616	4,824 66	(469 66)		
SUMITOMO METAL INDUSTRIES CMN (J5405)	2,000 00	1 8189	3,637 83	2 7419	5,483 85	(1,846 02)		
SUMITOMO MITSUBI FIN GROUP, INC CMN (J8316)	800 00	27 8554	22,284 30	29 3585	23,486 82	(1,202 52)		
SUMITOMO MITSUBI TRUST HOLDINGS CMN (J8309)	2,490 00	2 9362	7,311 26	3 6460	9,078 50	(1,767 24)		
SUMITOMO RUBBER INDUSTRIES LTD CMN (J5110)	100 00	12 0048	1,200 48	9 6507	965 07	235 41		
			9.67					



J & J FAMILY FND GLOBAL DYNAMIC CORE Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
SUN HUNG KAI PROPERTIES LTD CMN PRIV PL REG S/144A (HK16)	1,000.00	12 5351	12,535 09 309 03	14 3515	14,351 49	(1,816 40)		
SUN LIFE FINANCIAL INC CMN (SLF)	300.00	18 5200	5,556 00	27 0870	8,126 11	(2,570 11)	7 6385	424 40
SUNCOR ENERGY INC CMN (SU)	700.00	28 8300	20,181 00	32.5843	22,809.03	(2,628 03)	1 4963	301 96
SUNCORP-METWAY LIMITED ORDINARY FULLY PAID (*MWBFAF)	576.00	8 5966	4,951.65	7 7135	4,442 97	508 69	4 1766	206 81
SUZUKEN CO., LTD CMN (J9987)	100.00	27 7254	2,772 54	37 3600	3,736 00	(953 45)		
SUZUKI MOTOR CORP CMN (J7269)	200.00	20 6837	4,136 73	21 1092	4,221 84	(85 11)		
SVENSKA CELLULOSA AB B SHS(ORD SCA SER B FREE SWKR10 (*SCAPY)	221.00	14 8424	3,280 16	11 7608	2,599 14	681 02		
SVENSKA HANDELSBANKEN AB SEK4 (*SVAF)	129.00	26 3379	3,397 59	25 0221	3,227 85	169 74		
SWEDBANK AB CMN CLASS A (*SWED)	334.00	12 9725	4,332 82	9 5578	3,192 31	1,140.51		
SWEDISH MATCH CO SEK2 (*SWMAT)	81.00	35 5489	2,879 46	23 9040	1,936 23	943 24		
SWIRE PAC LTD CL-A (ORD) CMN CLASS A (HK19)	500.00	12 0715	6,035 77	11 3008	5,650 39	385 38		
SYNGENTA AG CMN (*SYNCHF)	43.00	292 9708	12,597 75	241 6911	10,392 72	2,205.03		
T&D HOLDINGS CMN (J8795)	400.00	9 3154	3,726 18	11 1697	4,467 89	(741.72)		
TAISEI CORPORATION CMN (J1801)	1,000.00	2 5335	2,533 49	2 1304	2,130 39	403 10		
TAKEDA PHARMACEUTICAL CO LTD CMN (J4502)	400.00	43 9138	17,565 51	42 7050	17,081 99	483 52		
TALISMAN ENERGY INC CMN (TLM)	500.00	12 7500	6,375 00	18 5080	9,253 99	(2,878 99)	2 1176	135 00
TDK CORP CMN (J6762)	100.00	44 3036	4,430 36	66 9641	6,696 41	(2,266 05)		
TE CONNECTIVITY LTD CMN (TEL)	220.00	30 8100	6,778 20	26 9977	5,939 50	838 70		
TECHNIP-COFLEXIP CMN (*TNIP)	55.00	94 1061	5,175 83	90 2945	4,966 20	209 63		
TECK RESOURCES LIMITED CMN CLASS B (TCK)	200.00	35 1900	7,038 00 59 03	34 2264	6,845 27	192 73	2 2490	158 29
TEIJIN LTD CMN (J3401)	1,000.00	3 0792	3,079 16	3 4546	3,454 56	(375 39)		
TELE2 AB CMN CLASS B (*NETCOM)	141.00	19 4842	2,747 28	15 2566	2,151 18	596 09		
TELECOM ITALIA SPA CMN NON CONVERTIBLE SAVING SHARES (*MLITN)	2,921.00	0 8967	2,619 38	1 0534	3,076 94	(457 56)		
TELECOM ITALIA SPA CMN (*MLIT)	5,138.00	1 0769	5,532 95	1 2551	6,448 81	(915 86)		
TELEFONICA SA ORD EUR1 (*TEINF)	1,840.00	17 3452	31,915 20	19 1637	35,261 19	(3,345 98)		
TELEKOM AUSTRIA AG CMN (*ATEL)	124.00	11 9712	1,484 43	11 6012	1,438 55	45 89		

J & J FAMILY FND GLOBAL DYNAMIC CORE Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
TELENET GROUP HOLDING N V CMN (*TNET)	12 00	38 2152	458 58	44 2732	531 28	(72 70)		
TELENOR ASA CMN (*TELNO)	358 00	16 4286	5 881 45	13 7596	4 925 95	955 50		
TELIA SONERA AB CMN (*TLIA)	1 091 00	6 8057	7 424 98	6 4076	6 990 88	434 29		
TELSTRA CORPORATION LIMITED ORDINARY FULLY PAID (*TSL)	760 00	3 4161	2 596 22	2 8996	2 203 68	392 55	8 4084	218 30
TELUS CORPORATION CLASS A NON-VOTING (TU)	100 00	53 5500	5 355 00	36 2885	3 628 85	1 726 15	4 2860	229 52
			42 80					
TENARIS SA ORD CMN (*TENIM)	234 00	18 5050	4 330 18	19 8853	4 653 16	(322 98)		
TERNA SPA CMN (*TERNSPA)	161 00	3 3744	543 29	3 7360	601 49	(58 20)		
TERUMO CORP CMN (J4543)	100 00	47 0969	4 709 69	49 7041	4 970 41	(260 72)		
TESCO PLC (ORD) CMN (*TESCF)	3 813 00	6 2579	23 861 42	6 0805	23 184 89	676 53		
TEVA PHARMACEUTICAL IND LTD ADS (TEVA)	432 00	40 3600	17 435 52	47 9591	20 718 33	(3 282 81)	1 9449	339 10
TGS NOPEC NOKI CMN (*NOPEC)	64 00	22 1895	1 420 13	24 5487	1 571 11	(150 98)		
THE SWATCH GROUP AG B B SHS CHF 2 25 VAL 080 045 (*SMHPF)	13 00	374 4700	4 868 11	283 0821	3 680 07	1 188 04		
THE SWATCH GROUP LTD RG SHS (NOM CHF0 45) VAL 080 044 (*SMHRF)	21 00	66 6908	1 400 51	74 1361	1 556 86	(156 35)		
THK CO . LTD CMN (J6481)	100 00	19 7092	1 970 92	22 3833	2 238 32	(267 40)		
THOMSON REUTERS CORPORATION CMN (TRI)	200 00	26 6700	5 334 00	37 6277	7 525 55	(2 191 55)	4 6494	248 00
THYSSENKRUPP AG CMN (*TKAG)	164 00	22 9693	3 766 96	27 9483	4 583 52	(816 55)		
TIM HORTONS INC CMN (THI)	100 00	48 4200	4 842 00	44 9930	4 499 30	342 70	1 3510	65 42
TNT EXPRESS N V CMN (*TNTENA)	197 00	7 4824	1 474 02	13 7522	2 709 19	(1 235 16)		
TOHO CO LTD CMN (J9602)	100 00	17 8254	1 782 54	17 3663	1 736 63	45 91		
TOHOKU ELECTRIC POWER CO INC CMN (J9506)	400 00	9 6013	3 840 51	13 3425	5 337 02	(1 496 51)		
TOKIO MARINE HOLDINGS CMN (J8766)	400 00	22 1518	8 860 71	25 0160	10 006 39	(1 145 68)		
TOKYO ELECTRON LTD CMN (J8035)	100 00	50 8646	5 086 46	64 3423	6 434 23	(1 347 77)		
TOKYO GAS CO LTD CMN (J9531)	1 000 00	4 5993	4 599 25	4 3438	4 343 77	255 48		



Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE

Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
TOKYU CORP CMN (J9005)	1,000.00	4.9241	4,924.06	4.3587	4,358.67	565.39		
TOLL HOLDINGS LIMITED ORDINARY FULLY PAID (*THAUD)	475.00	4.3291	2,056.32	5.4517	2,589.55	(533.23)	5.9242	121.82
TORAY INDUSTRIES CMN (J3402)	1,000.00	7.1587	7,158.73	5.9536	5,953.57	1,205.16		
TORONTO DOMINION BANK CMN (TD)	400.00	74.8100	29,924.00	70.2681	28,107.24	1,816.76	3.5693	1,068.09
TOSHIBA CORP CMN (J6502)	2,000.00	4.0926	8,185.11	5.0464	10,092.74	(1,907.63)		
TOTAL SA CMN CL B EUR10 (*TOTAL)	1,085.00	51.1869	55,537.75	49.9098	54,152.12	1,385.63		
TOURMALINE OIL CORP CMN (TRMLF)	100.00	26.1988	2,619.88	30.9172	3,091.72	(471.85)		
TOYO SEIKAN KAISHA LTD CMN (J5901)	100.00	13.6419	1,364.19	16.4609	1,646.09	(281.90)		
TOYODA GOSEI CMN (J7282)	100.00	15.9415	1,594.15	27.8780	2,787.80	(1,193.65)		
TOYOTA BOSHOKU CORPORATION CMN (J3116)	100.00	10.4328	1,043.28	17.4128	1,741.28	(698.01)		
TOYOTA INDUSTRIES CMN (J6201)	100.00	27.2188	2,721.88	28.4024	2,840.24	(118.36)		
TOYOTA MOTOR CORPORATION CMN (J7203)	1,500.00	33.3251	49,987.66	38.6884	58,032.58	(8,044.92)	0.0084	4.21
TOYOTA TSUSHO CMN (J8015)	100.00	17.6824	1,768.24	15.1009	1,510.09	258.15		
TRANSALTA CORPORATION CMN (TAC)	100.00	20.6200	2,062.00	19.8389	1,983.89	78.11	5.5654	114.76
			21.40					
TRANSCANADA CORP CMN (TRP)	300.00	43.6700	13,101.00	34.1977	10,259.32	2,841.68	3.7716	494.12
			91.42					
TRANSURBAN LIMITED ORDINARY SHARES / UNITS STAPLE (*TCL)	473.00	5.7653	2,726.98	4.0321	1,907.18	819.80	5.0712	138.29
			49.25					
TREND MICRO INC CMN (J4704)	100.00	29.8952	2,989.52	31.9964	3,199.64	(210.12)		
			84.58					
TRICAN WELL SERVICE LTD CMN (TOLWF)	100.00	17.2658	1,726.58	16.8884	1,688.84	37.74	0.5698	9.84
			3.69					
TULLOW OIL PLC CMN (*TUOI)	454.00	21.7464	9,872.88	17.6146	7,997.04	1,875.84		
TYCO INTERNATIONAL LTD CMN (TYC)	200.00	46.7100	9,342.00	37.7092	7,541.84	1,800.16	2.1409	200.00
UBE INDUSTRIES LTD CMN (J4208)	1,000.00	2.7414	2,741.36	2.4977	2,497.67	243.70		
UBS AG CMN VAL 1074.074 (*UNBS)	1,300.00	11.9106	15,483.77	13.6676	17,767.84	(2,284.06)		
UCB CAP NPV CMN (*UCBLF)	58.00	42.1287	2,443.47	33.3821	1,936.16	507.30		
ULTRA PETROLEUM CORP CMN (UPL)	60.00	29.6300	1,777.80	46.4215	2,785.29	(1,007.49)		
UMICORE SA CMN (*UMIBB)	67.00	41.2994	2,767.06	32.0141	2,144.95	622.11		

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
UNI-CHARM CORPORATION CMN (J8113)	100 00	49 3056	4,930 56	45 4771	4,547 71	382 85		
UNICREDIT, SOCIETA PER AZIONI CMN CLASS (*UNICSPA)	640 00	8 3195	5,324 47	20 5821	13,172 52	(7,848 05)		
UNILEVER N V CMN DUTCH CERTIFICATE (*UNICERT)	764 00	34 4313	26,305 49	28 3891	21,689 26	4,616 23		
UNILEVER PLC CMN (*ULNVRLN)	594 00	33 5503	19,928 87	27 8078	16,517 86	3,411 01		
UNIONE DI BANCHE ITALIANE SCPA CMN (*BPUIM)	299 00	4 1027	1,226 71	5 8513	1,749 54	(522 83)		
UNITED MIZRAHI BANK ILSO 01 CMN (*UNMIZ)	40 00	7 9064	316 26	10 5123	420 49	(104 24)		
UNITED UTILITIES GROUP PLC CMN (*NOWORD)	225 00	9 3997	2,114 92	8 5728	1,928 87	186 05		
			37 24					
UPM-KYMMENE CORP CMN (*UPM)	283 00	11 0279	3,120 88	13 1614	3,724 67	(603 79)		
USHIO INC CMN (J6925)	100 00	14 4474	1,444 74	15 8034	1,580 34	(135 60)		
USS CO LTD CMN (J4732)	20 00	90 4260	1,808 52	71 1698	1,423 40	385 13		
VALEANT PHARMACEUTICALS INTL CMN (VRX)	100 00	46 6900	4,669 00	40 0376	4,003 76	665 24		
VALLOUREC S A (ORD) CMN (*VALOF)	53 00	65 0008	3,445 04	100 0610	5,303 23	(1,858 19)		
VEDANTA RESOURCES PLC CMN (*VEDLN)	61 00	15 7437	960 36	29 9083	1,824 41	(864 05)		
VEOLIA ENVIRONNEMENT CMN (*VIVE)	302 00	10 9747	3,314 37	20 2405	6,112 62	(2,798 25)		
VERBUND AG CMN CLASS A NPV (*WIREF)	20 00	26 8699	537 40	34 0102	680 20	(142 81)		
VESTA WIND SYSTEMS DKK1 00 (*VESTW)	110 00	10 8069	1,188 76	48 0791	5,288 70	(4,099 94)		
VIENNA INSURANCE GROUP VERSICHERUNG AKTIENGESELLSCHAFT CMN (*WSVRS)	20 00	39 6795	793 59	45 2734	905 47	(111 88)		
VINCI GTM CMN (*SGDEF)	274 00	43 7486	11,987 11	49 3550	13,523 26	(1,536 15)		
VITERRA INC CMN (VTRAF)	200 00	10 5661	2,113 22	7 6425	1,528 49	584 73	0 9811	20 73
VIVENDI SA ORD CMN EUR5 5 (*GENF)	608 00	21 9261	13,331 08	23 5873	14,341 07	(1,009 99)		
VODAFONE GROUP PLC SPONSORED ADR CMN (VOD)	2,242 00	28 0300	62,843 26	20 3353	45,591 71	17,251 55	5 1478	3,235 04
			2,800 42					
VOESTALPINE AG NPV (*VOEST)	61 00	28 0815	1,712 97	30 0107	1,830 65	(117 68)		
VOLKSWAGEN AKTIENGESELLSCHAFT CMN (*VLKWY)	18 00	134 3169	2,417 70	100 7864	1,814 16	603 55		

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
VOLVO A FRIA SHS CMN CLASS A (*VOLFA)	293 00	11 0517	3,238 16	10 4065	3,049.10	189 06		
VOLVO AB 'B' SEK5 CMN CLASS B (*VOLVY)	676 00	10 9572	7,407 04	12 3708	8,362.69	(955 65)		
VTECH HOLDINGS LTD (HK) CMN (HK303)	100 00	10 0178	1,001 78	10 6749	1,067.49	(65 71)		
WARNER CHILCOTT PLC CMN (WCRX)	100 00	15 1300	1,513 00	22 6694	2,266.94	(753 94)		
WARTSILA EUR3 50 (*METRF)	70 00	28 9238	2,024 67	23 2596	1,628.18	396 49		
WESFARMERS LIMITED ORDINARY FULLY PAID (*WESFF)	515 00	30 2626	15,585 23	25 6631	13,216.51	2,368 72	5 0847	792 47
WEST JAPAN RAILWAY CO CMN (J9021)	100 00	43 4591	4,345 91	36 7955	3,679 55	666 35		
WESTPAC BANKING CORP- AU ORDINARY FULLY PAID (*WSTPF)	1,407 00	20 5170	28,867 42	21 4657	30,202 27	(1,334 85)	7 8000	2,251 66
WHARF HLDG CO LTD (ORD) CMN (HK4)	1,000 00	4 5196	4,519 58	5 0854	5,085 40	(565 82)		
WHITEHAVEN COAL LIMITED ORDINARY FULLY PAID (*WHC)	76 00	5 4267	412 43	5 5350	420 66	(8 23)	1 3989	5 77
WIENERBERGER NPV (*BAUSF)	64 00	9 0309	577 98	15 1657	970 61	(392 63)		
WILLIAM DEMANT HOLDING DKK1 (*WILL)	10 00	83 2481	832 48	79.4721	794 72	37 76		
WILLIS GROUP HOLDINGS PLC CMN (WSH)	40 00	38 8000	1,552 00	36 0418	1,441 67	110 33		
			8 32					
WILMAR INTERNATIONAL LTD CMN (*EZY)	1,000 00	3 8503	3,850 30	3 9934	3,993.38	(143 08)		
WOLSELEY PLC CMN (*WOLSINN)	154 00	33 0695	5,092 70	24 7606	3,813 14	1,279 56		
WOLTERS KLUWER CVA EURO 12 CMN (*WTKWY)	119 00	17 3063	2,059 45	20.5718	2,448 05	(388 59)		
WOODSIDE PETROLEUM LTD ORDINARY FULLY PAID (*WOPEY)	278 00	31 4115	8,732 40	39.7115	11,039.80	(2,307 40)	3 4922	304 95
WOOLWORTHS LTD ORDINARY FULLY PAID (*WOOLA)	468 00	25 7488	12,050 45	23 3303	10,918 60	1,131 85	4 8606	585 72
WORLEY PARSONS LIMITED ORD CMN (*WOR1)	103 00	26 3336	2,712 36	22 2089	2,287.52	424 84	3 3502	90 87
WPP PLC CMN (*WPPINN)	689 00	10 4777	7,219 12	10 2544	7,065.26	153 86		
WYNN MACAU LIMITED CMN (HK1128)	800 00	2 5109	2,008 70	2 1803	1,744 23	264 47		
XL GROUP PLC CMN (XL)	120 00	19 7700	2,372 40	19 8328	2,379 93	(7 53)		
XSTRATA PLC COM STK USD0 50 (*XSTRAT)	966 00	15 1698	14,653 99	15 0449	14,533 41	120 58		
YAHOO JAPAN CORPORATION CMN (J4689)	8 00	322 0777	2,576 62	379 0620	3,032 50	(455 87)		
YAKULT HONSHA CO., LTD CMN (J2267)	100 00	31 5062	3,150 62	25 7587	2,575 87	574 75		
YAMADA DENKI CMN (J9831)	60 00	68 0794	4,084 76	79 1364	4,748 18	(663 42)		
YAMAHA CORPORATION CMN (J7951)	100 00	9 1725	917 25	10 8311	1,083 11	(165 85)		

Statement Detail :
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
YAMAHA MOTOR CO LTD CMN (J7272)	200 00	12 6544	2,530 89	15 5785	3,115 71	(584 82)		
YAMANA GOLD INC CMN (AUY)	300 00	14 6900	4,407 00	10 7196	3,215 89	1,191 11	1 3615	60 00
			11 25					
YAMATO HOLDINGS CO , LTD CMN (J9064)	200 00	16 8509	3,370 19	13 9718	2,794 35	575 83		
YARA INTERNATIONAL ASA CMN (*YARA)	87 00	40 1924	3,496 74	33 1209	2,881 52	615 22		
YIT OYJ EUR2 (*YITY)	44 00	16 0429	705 89	29 0101	1,276 44	(570 56)		
YOKOGAWA ELECTRIC CMN (J6841)	100 00	9 0296	902 96	9 2315	923 15	(20 19)		
YUE YUEN INDUSTRIAL HLDG CMN (HK551)	500 00	3 1611	1,580 57	3 0817	1,540 84	39 73		
ZURICH FINANCIAL SERVICES REG SHS (NOM CHF 10) VAL 1107 539 (*ZURVA)	47 00	226 3666	10,640 17	208 9174	9,819 12	821 05		
BRITISH LAND CO (ORD) CMN (*BRITF)	464 00	7 1738	3,328 66	6 9876	3,242 25	86 41		
CAPITACOMMERCIAL TRUST CMN (*CCTSP)	2,000 00	0 8124	1,624 83	0 8891	1,778 11	(153 28)		
CHAMPION REIT CMN (HK2778)	10,000 00	0 3760	3,759 88	0 4092	4,091 88	(331 99)		
CORIO NV CMN (*VIB)	36 00	43 5477	1,567 72	50 2677	1,809 64	(241 92)		
LAND SECURITIES PLC CMN CLASS GBPO 10 (*LANDN)	302 00	9 8572	2,976 89	8 9955	2,716 64	260 25		
			66 33					
RIOCAN REAL ESTATE INVESTMENT TRUST (RIOCF)	100 00	26 0020	2,600 20	24 7243	2,472 43	127 77	5.1040	132 72
			8 48					
SUNTEC REAL ESTATE INVT TRUST UNIT TRUST (*SUNSP)	3,000 00	0 8278	2,483 44	0 9401	2,820 38	(336 93)		
UNIBAIL-RODAMCO SICOVAM 12471 (*UNIFF)	31 00	179 9963	5,579 89	159 8510	4,955 38	624 51		
UNITED URBAN INVESTMENT CORP REIT (J8960)	2 00	1,134 2229	2,268 45	1,144 1705	2,288 34	(19 90)		
			66 46					
PORSCHE AG NON-VTING PRF PFD (*PORSF)	72 00	53 5942	3,858 06	52 0067	3,744 48	113 58		
BMW PREF NPV PFD TAXBL (*BMWPF)	15 00	47 3640	710 46	52 6223	789 34	(78 87)		
HENKEL KGAA PRF PFD TAXBL (*HENKF)	85 00	57 7828	4,911 54	47 1877	4,010 96	900 59		
RWE PREFERRED STOCK NPV PFD CLASS A (*RWELP)	20 00	32 9605	659 21	35 8117	716 23	(57 02)		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2011

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
VOLKSWAGEN AG N-VTG BR PRF (DM PFD (*VLKPF)	67.00	149.9970	10,049.80	89.3641	5,987.40	4,062.40		
TOTAL GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX			9,982,736.26		9,213,036.95	769,699.82	2.8144	148,175.62
			16,595.37					
					Adjusted Cost / % Original Cost	Unrealized Gain (Loss)		Estimated Annual Income
TOTAL PORTFOLIO			9,999,331.63		9,213,036.95	769,699.82		148,175.62

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOOVER INSTITUTION BUILDING 10, MAIN QUADRANGLE STANFORD, CA 94305	NONE	501C3	GENERAL	25,000.
JUVENILE DIABETES RESEARCH FOUNDATION 120 WALL STREET NEW YORK, NY 10005	NONE	501C3	MEDICAL RESEARCH	10,000.
LIVE EARTH FARM DISCOVERY PROGRAM PO BOX 3490 FREEDOM, CA 95019	NONE	501C3	GENERAL	1,000.
SAN CARLOS CHARTER LEARNING CENTER 750 DARTMOUTH AVENUE SAN CARLOS, CA 94070	NONE	501C3	GENERAL	4,000.
SAN CARLOS EDUCATION FOUNDATION PO BOX 1214 SAN CARLOS, CA 94070	NONE	501C3	GENERAL	4,000.
SANSUM CLINIC 470 SOUTH PATTERSON AVE SANTA BARBARA, CA 93111	NONE	501C3	GENERAL	200,000.
SANTA BARBARA BOWL FOUNDATION 1122 NORTH MILPAS STREET SANTA BARBARA, CA 93103	NONE	501C3	RESTORATION AND RENOVATION OF THE SANTA BARBARA BOWL	100,000.
SANTA CLARA UNIVERSITY 500 EL CAMINO REAL SANTA CLARA, CA 95053	NONE	501C3	GENERAL	100,000.
SCHOLARSHIP FOUNDATION OF SB PO BOX 3620 SANTA BARBARA, CA 93130	NONE	501C3	SCHOLARSHIP FUND	50,000.
THE CHURCH OF EPIPHANY 1839 ARROYO AVENUE SAN CARLOS, CA 94070	NONE	501C3	GENERAL	1,000.
Total from continuation sheets				978,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UC SANTA BARBARA FOUNDATION UNIVERSITY OF CALIFORNIA SANTA BARBARA, CA 93106	NONE	501C3	GENERAL	82,000.
UCSB - UC REGENTS UNIVERSITY OF CALIFORNIA SANTA BARBARA, CA 93106	NONE	501C3	GENERAL	260,000.
BROOKLYN ACADEMY OF MUSIC 30 LAFAYETTE AVENUE BROOKLYN, NY 11217	NONE	501C3	GENERAL	2,500.
DESERT CLASSIC CHARITIES 39000 BOB HOPE DRIVE RANCHO MIRAGE, CA 92270	NONE	501C3	GENERAL	31,000.
SANTA BARBARA NAVY LEAGUE P.O. BOX 4007 SANTA BARBARA, CA 93140	NONE	501C3	GENERAL	5,000.
SIGMA PHI EPSILON EDUCATIONAL FOUNDATION 310 S. BOULEVARD RICHMOND, VA 23220	NONE	501C3	GENERAL	2,500.
UNITED BOYS & GIRLS CLUB 602 WEST ANAPAMU STREET SANTA BARBARA, CA 93101	NONE	501C3	GENERAL	100,000.
Total from continuation sheets				