Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052 **2011**

For calendar year 2011 or tax year beginning , and ending

Name of foundation: BURDETTE AND KATHRYN KNAPPENBERGER CHARITABLE TRUST

A Employer identification number: 20-6060700

Number and street (or P O box number if mail is not delivered to street address): 1705 N. TOWANDA, P.O. BOX 2020 — Room/suite:

B Telephone number: (309) 821-4600

City or town, state, and ZIP code: BLOOMINGTON, IL 61702-2020

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 5,345,871.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	447.	447.		STATEMENT 1
	4 Dividends and interest from securities	151,455.	151,455.		STATEMENT 2
	5a Gross rents	45,808.	45,808.		STATEMENT 3
	b Net rental income or (loss) 39,594.				STATEMENT 4
	6a Net gain or (loss) from sale of assets not on line 10	31,263.			
	b Gross sales price for all assets on line 6a 751,770.				
	7 Capital gain net income (from Part IV, line 2)		31,263.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	9.	9.		STATEMENT 5
	12 **Total** Add lines 1 through 11	228,982.	228,982.		
Operating and Administrative Expenses	13 Compensation of officers, directors trustees, etc	23,932.	19,146.		4,786.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 6	1,188.	594.		594.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 7	5,806.	4,215.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	2,014.	1,999.		15.
	24 Total operating and administrative expenses Add lines 13 through 23	32,940.	25,954.		5,395.
	25 Contributions, gifts, grants paid	244,803.			244,803.
	26 Total expenses and disbursements Add lines 24 and 25	277,743.	25,954.		250,198.
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	-48,761.			
	b **Net investment income** (if negative, enter -0-)		203,028.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	439,087.	145,297.	145,297.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	1,126,011.	1,426,011.	1,544,611.
	b Investments - corporate stock STMT 10	864,524.	882,292.	1,046,897.
	c Investments - corporate bonds STMT 11	1,269,250.	960,797.	1,006,521.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	308,000.	543,714.	501,900.
	14 Land, buildings, and equipment: basis ▶ 542,174.			
	Less accumulated depreciation ▶	542,174.	542,174.	1,100,645.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	4,549,046.	4,500,285.	5,345,871.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,549,046.	4,500,285.	
	30 **Total net assets or fund balances**	4,549,046.	4,500,285.	
	31 **Total liabilities and net assets/fund balances**	4,549,046.	4,500,285.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,549,046.
2	Enter amount from Part I, line 27a	2	-48,761.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,500,285.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,500,285.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	COUNTRY TRUST BANK - SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
b	COUNTRY TRUST BANK - SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	36,744.		35,699.	1,045.
b	712,372.		684,808.	27,564.
c	2,654.			2,654.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				1,045.
b				27,564.
c				2,654.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 31,263.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2010	245,379.	5,044,556.	.048642
2009	280,829.	4,969,118.	.056515
2008	300,295.	5,705,302.	.052634
2007	263,024.	6,093,047.	.043168
2006	300,057.	5,753,741.	.052150

2	Total of line 1, column (d)	2	.253109
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050622
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	5,341,764.
5	Multiply line 4 by line 3	5	270,411.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,030.
7	Add lines 5 and 6	7	272,441.
8	Enter qualifying distributions from Part XII, line 4	8	250,198.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	4,061.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	4,061.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,061.
6 Credits/Payments:				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,720.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	1,720.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	2,341.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ COUNTRY TRUST BANK, TRUSTEE Telephone no. ▶ (309) 821-4600

Located at ▶ 1705 N. TOWANDA, P.O. BOX 2020, BLOOMINGTON, IL ZIP+4 ▶ 61702-2020

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COUNTRY TRUST BANK 1705 N. TOWANDA AVE., P.O. BOX 2020 BLOOMINGTON, IL 617022020	TRUSTEE 3.00	23,932.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,050,186.
b	Average of monthly cash balances	1b	272,280.
c	Fair market value of all other assets	1c	1,100,645.
d	**Total** (add lines 1a, b, and c)	1d	5,423,111.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,423,111.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	81,347.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,341,764.
6	**Minimum investment return** Enter 5% of line 5	6	267,088.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	267,088.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	4,061.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	4,061.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	263,027.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	263,027.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	263,027.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	250,198.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	250,198.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	250,198.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				263,027.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			244,803.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 250,198.				
a Applied to 2010, but not more than line 2a			244,803.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				5,395.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				257,632.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN RED CROSS OF MCDONOUGH COUNTY 2025 E STREET N.W. WASHINGTON, DC 20006	NONE	PUBLIC	SUPPORT OF CHARITABLE PURPOSE	12,240.
CHADDOCK 205 S. 24TH ST. QUINCY, IL 62301	NONE	PUBLIC	SUPPORT OF CHARITABLE PURPOSE	24,480.
COLLEGE OF THE OZARKS P.O. BOX 17 POINT LOOKOUT, MO 65726	NONE	PUBLIC	SUPPORT OF EDUCATIONAL PURPOSE	17,136.
MAYO FOUNDATION, DEPT. OF DEVELOPMENT 200 FIRST ST SW ROCHESTER, MN 55905	NONE	PUBLIC	SUPPORT OF CHARITABLE PURPOSE	48,961.
THE SALVATION ARMY OF MACOMB 401 NE ADAMS ST., P.O. BOX 1468 PEORIA, IL 61655	NONE	PUBLIC	SUPPORT OF CHARITABLE PURPOSE	22,032.
Total SEE CONTINUATION SHEET(S)			▶ 3a	244,803.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	447.	
4 Dividends and interest from securities			14	151,455.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	39,594.	
6 Net rental income or (loss) from personal property					
7 Other investment income			01	9.	
8 Gain or (loss) from sales of assets other than inventory			18	31,263.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		222,768.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 222,768.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

David Wilson 5/2/2012 TRUST OFFICER

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JANICE A. GUTHRIE	Janice A Guthrie, CPA	4/26/2012		P00105914

Firm's name ▶ DUNBAR, BREITWEISER & COMPANY, LLP — Firm's EIN ▶ 37-0995462

Firm's address ▶ 202 NORTH CENTER STREET BLOOMINGTON, IL 61701 — Phone no. (309) 827-0348

123622
12-02-11

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WESLEY UNITED METHODIST CHURCH OF MACOMB 1212 W. CALHOUN ST. MACOMB, IL 61455	NONE	PUBLIC	SUPPORT OF RELIGIOUS PURPOSE	48,961.
WESTERN IL UNIVERSITY FOUNDATION 1 UNIVERSITY CIRCLE MACOMB, IL 614551390	NONE	PUBLIC	SUPPORT OF EDUCATIONAL PURPOSE	48,961.
YMCA OF MCDONOUGH COUNTY 400 E. CALHOUN ST. MACOMB, IL 61455	NONE	PUBLIC	SUPPORT OF CHARITABLE PURPOSE	22,032.
Total from continuation sheets				119,954.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FEDERATED PRIME OBLIGATION FUND	445.
SOY CAPITAL AG SERVICES	2.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	447.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
3M CO	495.	0.	495.
ABBOTT LABORATORIES	573.	0.	573.
ABERCROMBIE & FITCH	136.	0.	136.
ACE LIMITED	272.	0.	272.
AFLAC	438.	0.	438.
AMERICAN EXPRESS	180.	0.	180.
AMERICAN TOWERS	33.	0.	33.
AMERICAN WATER WORKS	383.	0.	383.
AMGEN INC	132.	0.	132.
ANCHORAGE AK UNLTD GO 3.897%	3,897.	0.	3,897.
APACHE CORP	92.	0.	92.
ARCHER DANIELS MIDLAND	229.	0.	229.
AT&T	679.	0.	679.
ATLANTIC CITY ELEC TRANSITION 5.55%	5,550.	0.	5,550.
AVON PRODUCTS SR NOTES 5.125%	2,563.	0.	2,563.
BANK OF AMERICA	269.	0.	269.
BAXTER INTERNATIONAL	295.	0.	295.
BHP LIMITED	343.	0.	343.
BLACKROCK INC	445.	0.	445.
CATERPILLAR FIN SERV CRP 6.2%	6,200.	0.	6,200.
CEF SELECT SECTOR TECHNOLOGY SECTOR	87.	0.	87.
CENTURYLINK	116.	0.	116.
CHESAPEAKE ENERGY	201.	0.	201.
CHEVRON CORP	541.	0.	541.
CHURCH & DWIGHT	182.	0.	182.
CISCO SYSTEMS INC	214.	0.	214.
CLARK CNTY NV SALES & EXCISE TAX REV BOND 5.1%	4,489.	0.	4,489.
COMCAST	297.	0.	297.
CONOCOPHILLIPS	330.	0.	330.
CONSUMERS FUNDING LLC 5.43%	1,840.	0.	1,840.
COOK CO IL 4.15%	4,150.	0.	4,150.
COUNTRY BOND FUND	621.	239.	382.

COUNTRY BOND FUND STCG	247.	0.	247.
CVS CAREMARK	314.	0.	314.
DARDEN RESTAURANTS	32.	0.	32.
DEKALB CNTY GA DEV AUTH REV 4.78%	1,620.	0.	1,620.
DODGE & COX INTERNATIONAL STOCK FUND	2,515.	0.	2,515.
ELI LILLY	495.	0.	495.
EMERSON ELECTRIC	208.	0.	208.
EXXON MOBIL	1,064.	0.	1,064.
FANNIEMAE WHOLE LOAN ASSN 6.5%	1,114.	0.	1,114.
FEDERAL HOME LOAN BANK 5.25%	5,250.	0.	5,250.
FEDERAL HOME LOAN MTG 4%	412.	0.	412.
FEDERAL HOME LOAN MTG 5%	403.	0.	403.
FEDEX CORP	20.	0.	20.
FNMA CONVENTIONAL LOAN POOL 255665 4.5%	946.	0.	946.
FNMA POOL #255574 4.5%	173.	0.	173.
FRONTIER OIL CORP	73.	0.	73.
GENERAL DYNAMICS	489.	0.	489.
GENERAL ELECTRIC	790.	0.	790.
GENTEX	229.	0.	229.
GNMA PASS THRU 4.93%	1,787.	0.	1,787.
GOLDMAN SACHS GROUP INC 4.25%	4,250.	0.	4,250.
GOLDMAN SACHS MID CAP VALUE FUND	442.	0.	442.
GRANT CITY WA PUB UTIL DIST #2 5.11%	4,854.	0.	4,854.
HALLIBURTON	139.	0.	139.
HEWLETT PACKARD	126.	0.	126.
HOLLYFRONTIER CORP	376.	0.	376.
HOME DEPOT	296.	0.	296.
HOWARD UNIV DIST COLUMBIA SER B 5.175%	2,214.	0.	2,214.
IBM	435.	0.	435.
INDIANAPOLIS IN LOC PUB IMPT 4.153%	1,315.	0.	1,315.
INGERSOLL-RAND PLC	146.	0.	146.
INTEL	509.	0.	509.
INTERNATIONAL GAME TECHNOLOGY	151.	0.	151.
IRON MOUNTAIN	141.	0.	141.
JEA FL BULL POWER SUPPLY SYS REV BONDS 3.9%	3,900.	0.	3,900.
JEA FL SER F REV BOND 4.125%	2,062.	0.	2,062.
JOHNSON & JOHNSON	543.	0.	543.
JOHNSON & JOHNSON NOTES 5.15%	5,150.	0.	5,150.
JONES GROUP INC	139.	0.	139.
JP MORGAN CHASE	370.	0.	370.
KOHLS CORP	260.	0.	260.
KROGER	178.	0.	178.
LIMITED BRANDS	33.	0.	33.
MARICOPA CNTY AZ UNLT GO BOND 4.7%	4,700.	0.	4,700.
MEDTRONIC	210.	0.	210.
MERCK & CO INC	429.	0.	429.

MICROSOFT	700.	0.	700.
MONSANTO COMPANY	285.	0.	285.
MORGAN STANLEY SR NOTE 5.75%	5,750.	0.	5,750.
NATIONAL RURAL UTILITIES 5.35%	2,675.	0.	2,675.
NEUBERGER BERMAN GENESIS	1,714.	1,086.	628.
NEW JERSEY ST TAXABLE 5%	5,000.	0.	5,000.
NEW YORK NY SER F2 UNLTD GO 4.13%	3,511.	0.	3,511.
NEW YORK ST DORM AUTH TAXABLE 3.838%	2,484.	0.	2,484.
NEWELL RUBBERMAID INC	115.	0.	115.
NEWS CORP	173.	0.	173.
NEXTERA ENERGY INC	424.	0.	424.
NORTHERN SMALL CAP VALUE FUND	223.	45.	178.
NOVARTIS AG	484.	0.	484.
OAKMARK INTERNATIONAL FUND	723.	0.	723.
PFIZER	760.	0.	760.
PG&E ENERGY RECOVERY 4.47%	3,352.	0.	3,352.
PHILIP MORRIS INTL	309.	0.	309.
PHOENIX AZ CIVIC IMPT TAXABLE 5.584%	5,531.	0.	5,531.
PIMCO COMMODITY REAL RETURN STRATEGY FUND	7,247.	142.	7,105.
PIMCO COMMODITY REAL RETURN STRATEGY FUND STCG	596.	0.	596.
PROCTER & GAMBLE	432.	0.	432.
QUALCOMM	230.	0.	230.
ROCHE HOLDINGS LTD	491.	0.	491.
ROWAN COMPANIES 5.88%	764.	0.	764.
ROYAL BK OF SCOTLAND NOTES 4.25%	3,518.	0.	3,518.
ROYCE PREMIER FUND	1,180.	1,142.	38.
SCHLUMBERGER LIMITED	206.	0.	206.
SLM CORP MTN 4%	4,000.	0.	4,000.
ST JUDE MEDICAL INC	151.	0.	151.
STATE STREET	173.	0.	173.
STORM LAKE IA TAXABLE UNLTD GO 5.25%	3,938.	0.	3,938.
TARGET	193.	0.	193.
VODAFONE GROUP PLC	377.	0.	377.
WAL-MART STORES	629.	0.	629.
WAL-MART STORES NOTES 4.125%	2,062.	0.	2,062.
WELLPOINT INC	173.	0.	173.
WELLS FARGO	251.	0.	251.
WESTAR ENERGY	470.	0.	470.
WESTERN UNION	194.	0.	194.
WISCONSIN ST GEN TAXABLE REV 4.8%	4,800.	0.	4,800.
TOTAL TO FM 990-PF, PART I, LN 4	154,109.	2,654.	151,455.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
FARM LAND, MCDONOUGH CO., IL	1	45,808.
TOTAL TO FORM 990-PF, PART I, LINE 5A		45,808.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DUES		65.	
FARM MANAGEMENT FEES		1,832.	
REAL ESTATE TAXES		4,215.	
INSURANCE		102.	
SOIL TESTING		0.	
- SUBTOTAL -	1		6,214.
TOTAL RENTAL EXPENSES			6,214.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			39,594.

FORM 990-PF OTHER INCOME STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA SEC LITIGATION	9.	9.	
TOTAL TO FORM 990-PF, PART I, LINE 11	9.	9.	

FORM 990-PF | ACCOUNTING FEES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	1,188.	594.		594.
TO FORM 990-PF, PG 1, LN 16B	1,188.	594.		594.

FORM 990-PF | TAXES | STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	1,591.	0.		0.
REAL ESTATE TAXES	4,215.	4,215.		0.
TO FORM 990-PF, PG 1, LN 18	5,806.	4,215.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL CHARITY BUREAU FUND	15.	0.		15.
DUES	65.	65.		0.
FARM MANAGEMENT FEES	1,832.	1,832.		0.
INSURANCE	102.	102.		0.
SOIL TESTING	0.	0.		0.
TO FORM 990-PF, PG 1, LN 23	2,014.	1,999.		15.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
TAXABLE MUNICIPAL OBLIGATIONS -- SEE ATTACHED LIST		X	1,426,011.	1,544,611.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			1,426,011.	1,544,611.
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,426,011.	1,544,611.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK -- SEE ATTACHED LIST	882,292.	1,046,897.
TOTAL TO FORM 990-PF, PART II, LINE 10B	882,292.	1,046,897.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS -- SEE ATTACHED LIST	960,797.	1,006,521.
TOTAL TO FORM 990-PF, PART II, LINE 10C	960,797.	1,006,521.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EQUITY MUTUAL FUNDS - EQUITY -- SEE ATTACHED LIST	COST	409,000.	366,197.
MUTUAL FUNDS - EQUITY -- SEE ATTACHED	COST	100,000.	100,000.
ETF - EQUITY -- SEE ATTACHED	COST	34,714.	35,703.
TOTAL TO FORM 990-PF, PART II, LINE 13		543,714.	501,900.

SCHEDULE OF INVESTMENTS

BURDETTE & KATHRYN KNAPPENBERGER
CHARITABLE TRUST UNDER WILL
DATED AUGUST 19, 1999

ACCT 201356003

ASSETS HELD 12/31/2011
VALUED AS OF 12/31/2011

CUSIP	DESCRIPTION CUSIP	PAR UNITS	COST	MARKET VALUE
	CASH & CASH EQUIVALENTS			
	CASH		3,431 86	3,431 86
	MONEY MARKET FUNDS			
60934N203	FEDERATED PRIME OBLIGATION FUND 60934N203		114,962 97	114,962.97
	TOTAL CASH & CASH EQUIVALENTS		118,394 83*	118,394 83*
	FIXED INCOME			
	CORPORATE BONDS			
779382AG5	ROWAN COMPANIES NOTES 5 88% 03/15/2012 779382AG5	5,000	5,201 85	4,999 70
478160AP9	JOHNSON & JOHNSON NOTES 5 15% 08/15/2012 478160AP9	100,000	99,874 00	103,090 00
617446V89	MORGAN STANLEY SR NOTE 5 75% 08/31/2012 617446V89	100,000	100,262.00	101,134 00
14912L4C2	CATERPILLAR FIN SERV CRP 6 2% 09/30/2013 14912L4C2	100,000	99,893.00	109,310.00
3133X7FK5	FEDERAL HOME LOAN BANK BONDS 5 25% 06/18/2014 3133X7FK5	100,000	99,394.00	111,299 00
78442FCT3	SLM CORP MTN 4% 07/25/2014 78442FCT3	100,000	99,250 00	92,826 00

SCHEDULE OF INVESTMENTS

BURDETTE & KATHRYN KNAPPENBERGER
CHARITABLE TRUST UNDER WILL
DATED AUGUST 19, 1999

ACCT 201356003

ASSETS HELD 12/31/2011
VALUED AS OF 12/31/2011

CUSIP	DESCRIPTION CUSIP	PAR UNITS	COST	MARKET VALUE
31371L2F5	FNMA POOL #255574 4 5% 12/01/2014 31371L2F5	2,876 61	2,867 16	2,962 88
693401AE1	PG&E ENERGY RECOVERY FUNDING LLC 2005-1, A5 4 3/4% 12/25/2014 693401AE1	75,000	74,996 48	76,940 93
3129714G6	FEDERAL HOME LOAN MTG CORP GOLD POOL #B18923 5% 03/01/2015 3129714G6	5,162 44	5,173 98	6,387 74
210523AE6	CONSUMERS FUNDING LLC 2001-1 A5 5 43% 04/20/2015 210523AE6	23,873.48	25,182 80	24,727.68
38141E7E3	GOLDMAN SACHS GROUP INC SR UNSEC NOTES 4 25% 10/15/2015 38141E7E3	100,000	100,000.00	99,717 00
78011RAS2	ROYAL BK OF SCOTLAND NOTES 4 25% 02/15/2016 78011RAS2	100,000	100,000 00	97,393 00
31393KRV9	FEDERAL HOME LOAN MTGE CORP 2575 KC 4% 11/15/2017 31393KRV9	7,617.95	7,517 94	7,811 92
31371L6A2	FNMA CONVENTIONAL LOAN POOL 255665 4 5% 04/01/2020 31371L6A2	16,408 99	16,191 06	17,549 41
048312AD4	ATLANTIC CITY ELECTRIC TRANSITION FUNDING LLC 2002-1 A4 5 55% 10/20/2023 048312AD4	100,000	96,000 00	121,365 34
31393XGP6	FANNIEMAE WHOLE LOAN ASSOCIATION PASS THROUGH SECURITIES 6.5% 02/25/2044 31393XGP6	15,857.75	16,890.62	17,868 22
38374F2R4	GNMA ASSOCIATION PASS THROUGH SECURITIES 4 93% 11/16/2044 38374F2R4	10,987.28	11,102.30	11,138.66

SCHEDULE OF INVESTMENTS

BURDETTE & KATHRYN KNAPPENBERGER
CHARITABLE TRUST UNDER WILL
DATED AUGUST 19, 1999

ACCT 201356003

ASSETS HELD 12/31/2011
VALUED AS OF 12/31/2011

CUSIP	DESCRIPTION CUSIP	PAR UNITS	COST	MARKET VALUE
	TOTAL CORPORATE BONDS		960,797.19*	1,006,521 48*
	TAXABLE MUNICIPAL OBLIGATIONS			
387883KH3	GRANT CNTY WA PUB UTIL DIST #2 REVENUE BOND 5 11% 01/01/2013 387883KH3	100,000	100,000 00	103,963 00
977100AA4	WISCONSIN ST GEN TAXABLE REVENUE BOND 4 8% 05/01/2013 977100AA4	100,000	99,083.00	104,937 00
862182GW6	STORM LAKE IA TAXABLE UNLTD GO BOND 5 25% 06/01/2013 862182GW6	75,000	75,544 50	78,918.00
646039PM3	NEW JERSEY ST TAXABLE UNLTD GO BONDS 5% 06/01/2015 646039PM3	100,000	100,188 00	110,435 00
71884ATB5	PHOENIX AZ CIVIC IMPT TAXABLE REVENUE BOND 5 584% 07/01/2015 71884ATB5	100,000	100,000.00	110,419.00
567137ZE7	MARICOPA CNTY AZ UNLT GO BOND 4 7% 07/01/2016 567137ZE7	100,000	101,195.00	112,813.00
46613CWA9	JEA FL SER E REV BOND 4 125% 10/01/2016 46613CWA9	50,000	50,000 00	54,284 00
472149AZ6	JEA FL BULL POWER SUPPLY SYS REV BONDS 3 9% 10/01/2016 472149AZ6	100,000	100,000 00	108,353 00
214471MW1	COOK CNTY ILL DIST 104 ARGO SER B 4 15% 12/01/2016 214471MW1	100,000	100,000.00	107,811 00
033161ZR4	ANCHORAGE AK UNLTD GO 3 697% 04/01/2017 033161ZR4	100,000	100,000 00	109,370 00

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BURDETTE & KATHRYN KNAPPENBERGER
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CUSIP	DESCRIPTION CUSIP	PAR UNITS	COST	MARKET VALUE
25483VDY7	HOWARD UNIV DIST COLUMBIA SER B REV 5.175% 10/01/2017 25483VDY7	100,000	100,000.00	109,233.00
64966JAY2	NEW YORK NY SER F2 UNLTD GO 4 13% 12/01/2017 64966JAY2	100,000	100,000.00	108,395.00
45528UAD3	INDIANAPOLIS IN LOC PUB IMPT BD BK 4 153% 02/01/2018 45528UAD3	100,000	100,000 00	106,972 00
240463JT7	DEKALB CNTY GA DEV AUTH REV 4 78% 03/01/2018 240463JT7	100,000	100,000.00	110,170.00
181012BF1	CLARK CNTY NV SALES & EXCISE TAX REV BOND 5 1% 07/01/2021-2020 181012BF1	100,000	100,000 00	108,538 00
	TOTAL TAXABLE MUNICIPAL OBLIGATIONS		1,426,010 50*	1,544,611 00*
	MUTUAL FUNDS FIXED INCOME --------------------------			
22235L609	COUNTRY BOND FUND 22235L609	9,124 088	100,000 00	100,000.00
	TOTAL FIXED INCOME		2,486,807 69*	2,651,132 48*
	EQUITIES ========			
	COMMON STOCK ------------			
001055102	AFLAC INC COMMON 001055102	410	13,103 88	17,736 60
002824100	ABBOTT LABORATORIES COMMON 002824100	295	13,149.96	16,587.85

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CUSIP	DESCRIPTION CUSIP	PAR UNITS	COST	MARKET VALUE
002896207	ABERCROMBIE & FITCH CO-CL A COMMON 002896207	185	7,645 61	9,035 40
00766T100	AECOM TECHNOLOGY CORP COMMON 00766T100	800	18,968.46	16,456 00
025816109	AMERICAN EXPRESS COMMON 025816109	250	11,856.89	11,792 50
029912201	AMERICAN TOWERS COMMON 029912201	95	3,659.14	5,700.95
030420103	AMERICAN WATER WORKS COMPANY COMMON 030420103	425	9,306.22	13,540.50
031162100	AMGEN INC COMMON 031162100	235	12,818.34	15,089 35
037411105	APACHE CORP COMMON 037411105	160	9,582 16	14,492 80
039483102	ARCHER DANIELS MIDLAND COMMON 039483102	350	10,337 49	10,010 00
071813109	BAXTER INTERNATIONAL INC COMMON 071813109	195	10,116 28	9,648.60
088606108	BHP LIMITED - SPONS ADR COMMON 088606108	170	9,186 15	12,007.10
089302103	BIG LOTS, INC COMMON 089302103	326	10,347 01	12,309 76
09247X101	BLACKROCK INC COMMON 09247X101	91	15,447 01	16,219 84
126650100	CVS CAREMARK CORPORATION COMMON 126650100	455	11,762 88	18,554 90
156700106	CENTURYLINK COMMON 156700106	160	5,946.34	5,952 00
165167107	CHESAPEAKE ENERGY 165167107	590	10,694.62	13,151 10
166764100	CHEVRON CORPORATION COMMON 166764100	175	5,900.12	18,620 00
171340102	CHURCH & DWIGHT COMMON 171340102	170	5,246.93	7,779 20

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CUSIP	DESCRIPTION CUSIP	PAR UNITS	COST	MARKET VALUE
17275R102	CISCO SYSTEMS, INC COMMON 17275R102	1,190	24,875.64	21,515 20
20030N101	COMCAST CORP CLASS A COMMON 20030N101	665	10,404 74	15,767 15
20825C104	CONOCOPHILLIPS COMMON 20825C104	125	3,080 00	9,108 75
24702R101	DELL INC COMMON 24702R101	1,550	21,042 09	22,676 50
291011104	EMERSON ELECTRIC COMMON 291011104	145	4,546 47	6,755 55
29266R108	ENERGIZER HOLDINGS INC COMMON 29266R108	77	4,984 07	5,965 96
302182100	EXPRESS SCRIPTS INC COMMON 302182100	260	10,473 94	11,619 40
30231G102	EXXON MOBIL CORP COMMON 30231G102	575	31,690.98	48,737.00
31428X106	FEDEX CORPORATION 31428X106	205	16,940.82	17,119.55
369550108	GENERAL DYNAMICS COMMON 369550108	215	11,552.52	14,278.15
369604103	GENERAL ELECTRIC COMMON 369604103	1,350	26,371.82	24,178 50
371901109	GENTEX CORPORATION COMMON 371901109	435	3,175.42	12,871 65
375558103	GILEAD SCIENCES INC INC 375558103	290	12,900 18	11,869 70
38259P508	GOOGLE INC COMMON 38259P508	25	13,305 74	16,147 50
406216101	HALLIBURTON COMPANY COMMON 406216101	490	11,113.83	16,909.90
436106108	HOLLYFRONTIER CORP COMMON 436106108	384	8,834 10	8,985 60
437076102	HOME DEPOT COMMON 437076102	220	7,593.40	9,248 80
458140100	INTEL CORPORATION COMMON 458140100	650	15,030.89	15,762 50

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CUSIP	DESCRIPTION CUSIP	PAR UNITS	COST	MARKET VALUE
459200101	IBM COMMON 459200101	150	13,622.35	27,582.00
459902102	INTERNATIONAL GAME TECHNOLOGY COMMON 459902102	630	9,323 65	10,836 00
46625H100	JP MORGAN CHASE & CO. COMMON 46625H100	465	18,301.35	15,461 25
478160104	JOHNSON & JOHNSON COMMON 478160104	215	11,771 10	14,099.70
48020T101	JONES GROUP INC COMMON 48020T101	850	10,826 31	8,967.50
500255104	KOHLS CORP COMMON 500255104	260	13,882.55	12,831 00
501044101	KROGER COMPANY COMMON 501044101	415	10,151 55	10,051 30
585055106	MEDTRONIC, INC COMMON 585055106	225	10,441 84	8,606 25
58933Y105	MERCK & CO INC COMMON (NEW) 58933Y105	550	18,385 64	20,735 00
594918104	MICROSOFT CORPORATION COMMON 594918104	1,065	27,839 14	27,647 40
61166W101	MONSANTO COMPANY COMMON STOCK 61166W101	250	15,141.08	17,517.50
651229106	NEWELL RUBBERMAID INC COMMON 651229106	720	10,825 13	11,628 00
65248E104	NEWS CORP INC CLASS A COMMON 65248E104	1,020	10,896.04	18,196.80
65339F101	NEXTERA ENERGY INC COMMON 65339F101	185	9,435 17	11,262.80
66987V109	NOVARTIS AG ADR 66987V109	355	17,481 05	20,295.35
717081103	PFIZER, INC COMMON 717081103	810	22,760 03	17,528 40
718172109	PHILIP MORRIS INTERNATIONAL INC COMMON 718172109	115	4,598 62	9,025 20

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CUSIP	DESCRIPTION CUSIP	PAR UNITS	COST	MARKET VALUE
742718109	PROCTER & GAMBLE COMMON 742718109	210	11,474.94	14,009.10
747525103	QUALCOMM INC COMMON 747525103	275	10,434 87	15,042 50
751028101	RALCORP HOLDINGS INC COMMON (NEW) 751028101	145	8,944 36	12,397 50
771195104	ROCHE HOLDINGS LTD- ADR 771195104	495	17,697.81	21,068.19
790849103	ST JUDE MEDICAL INC COMMON 790849103	345	13,396 21	11,833 50
806857108	SCHLUMBERGER LIMITED COMMON 806857108	215	7,275 79	14,686 65
857477103	STATE STREET CORP COMMON 857477103	315	8,761 53	12,697 65
87612E106	TARGET CORP COMMON 87612E106	175	8,891 83	8,963 50
88579Y101	3M CO COMMON 88579Y101	225	16,395 26	18,389 25
92857W209	VODAFONE GROUP PLC ADR COMMON 92857W209	610	17,182 77	17,098 30
931142103	WAL-MART STORES COMMON 931142103	375	18,063 93	22,410 00
94973V107	WELLPOINT INC COMMON 94973V107	160	8,966 10	10,600.00
949746101	WELLS FARGO COMPANY COMMON 949746101	565	16,137 05	15,571.40
95709T100	WESTAR ENERGY COMMON 95709T100	370	9,322.36	10,648 60
959802109	WESTERN UNION CO COMMON 959802109	625	11,287 75	11,412 50
G2554F113	COVIDIEN PLC COMMON G2554F113	225	10,455 03	10,127.25
G47791101	INGERSOLL-RAND PLC COMMON G47791101	425	13,130 23	12,949 75

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CUSIP	DESCRIPTION CUSIP	PAR UNITS	COST	MARKET VALUE
H0023R105	ACE LIMITED COMMON H0023R105	150	5,799 00	10,518 00
	TOTAL COMMON STOCK		882,291 56*	1,046,896 90*
	MUTUAL FUNDS - EQUITY			
15649P208	CENTURY SMALL CAP SELECT-INS 15649P208	610 214	16,250 00	14,529 20
256206103	DODGE & COX INTERNATIONAL STOCK FUND 256206103	3,313 166	115,000 00	96,876 97
38141W398	GOLDMAN SACHS MID CAP VALUE FUND INST CL 38141W398	1,383 231	47,250 00	46,435 06
413838202	OAKMARK INTERNATIONAL FUND 413838202	5,755.097	108,250.00	95,246 86
641233200	NEUBERGER BERMAN GENESIS-INS 641233200	985.293	41,000.00	45,747 15
665162400	NORTHERN SMALL CAP VALUE FUND 665162400	1,822 157	25,000 00	27,314 13
722005667	PIMCO COMMODITY REAL RETURN STRATEGY FUND INST CL 722005667	4,089 98	40,000.00	26,748 47
780905600	ROYCE PREMIER FUND 780905600	718 073	16,250.00	13,298 71
	TOTAL MUTUAL FUNDS - EQUITY		409,000 00*	366,196 55*
	ETF - EQUITY			
81369Y605	CEF SELECT SECTOR FINANCIAL SELECT SPDR ETF 81369Y605	1,190	14,743 86	15,470 00

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CUSIP	DESCRIPTION CUSIP	PAR UNITS	COST	MARKET VALUE
81369Y803	CEF SELECT SECTOR TECHNOLOGY SECTOR SPDR ETF COMMON 81369Y803	795	19,970 40	20,232.75
	TOTAL ETF - EQUITY		34,714 26*	35,702 75*
	TOTAL EQUITIES		1,326,005 82*	1,448,796 20*
	MISCELLANEOUS =============			
	INSURANCE ---------			
SU0384325	COUNTRY INSURANCE FARM POLICY NO A12L3446856 DUE 3/31 ANNUALLY SU0384325	1	1 00	1 00
	SUNDRY ASSETS -------------			
SU0721005	SOY CAPITAL AG SERVICES FARM MGT AGREEMENT, INCLUDES FARM OPERATING CASH ACCOUNT SU0721005	1	1 00	1 00
	REAL ESTATE -----------			
SU0381008	NE1/4, SW1/4, AND NW1/4, SE1/4, SEC 33, T7N R3W, 4TH PM, 83.87 ACRES MCDONOUGH CO FARMLAND SU0381008	83 87	251,610.00	545,155 00

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CUSIP	DESCRIPTION CUSIP	PAR UNITS	COST	MARKET VALUE
SU0382006	N1/2, NE1/4, SEC 9 T7N, R3W, 4TH PM, 85 46 ACRES, MCDONOUGH CO FARMLAND SU0382006	85.46	290,564 00	555,490.00
	TOTAL REAL ESTATE		542,174 00*	1,100,645 00*
	TOTAL MISCELLANEOUS		542,176 00*	1,100,647 00*
	TOTAL FUND		4,473,384.34*	5,318,970.51*

ACCOUNT # 201356003
TAX ID 20-6060700
FROM 01/01/2011
TO 12/31/2011
FISCAL YEAR 12/31

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RUN FEB 06 2012

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
SHORT TERM CAPITAL GAIN (LOSS)						
532457108 40 SHARES OF ELI LILLY COMMON	02/04/2011 03/17/2010	1,419 97	1,449 05	(29 08)	50	
089302103 22 SHARES OF BIG LOTS, INC. COMMON	02/09/2011 12/21/2010	879 61	646 55	233 06	50	N
089302103 28 SHARES OF BIG LOTS, INC COMMON	02/10/2011 12/21/2010	1,120 74	822 87	297 87	50	N
035623107 115 SHARES OF ANN INC COMMON	03/23/2011 10/11/2010	3,111 41	2,579 36	532.05	50	
035623107 35 SHARES OF ANN INC COMMON	03/29/2011 10/11/2010	964 03	785 02	179 01	50	
035623107 85 SHARES OF ANN INC COMMON	03/29/2011 10/21/2010	2,341 22	1,786 49	554 73	50	
089302103 20 SHARES OF BIG LOTS, INC COMMON	04/01/2011 12/21/2010	870 89	587 77	283 12	50	N
035623107 55 SHARES OF ANN INC COMMON	04/08/2011 10/21/2010	1,667 91	1,155 96	511 95	50	

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GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED						
035623107 15 SHARES OF ANN INC COMMON	04/08/2011 10/25/2010	454 88	330 55	124 33	50	
035623107 25 SHARES OF ANN INC COMMON	04/14/2011 10/25/2010	766.43	550 91	215.52	50	
035623107 100 SHARES OF ANN INC COMMON	04/15/2011 10/25/2010	3,100 47	2,203 64	896.83	50	
222816100 3 SHARES OF COVANCE INC COMMON	04/20/2011 07/29/2010	184 65	119 53	65 12	50	
222816100 47 SHARES OF COVANCE INC COMMON	04/21/2011 07/29/2010	2,888 48	1,872 58	1,015 90	50	
751028101 25 SHARES OF RALCORP HOLDINGS INC COMMON (NEW)	05/09/2011 05/13/2010	2,248 96	1,526 17	722 79	50	
436106108 3197 SHARES OF HOLLYFRONTIER CORP COMMON	07/22/2011 12/16/2010	23 72	10 97	12 75	50	
428236103 30 SHARES OF HEWLETT PACKARD COMMON	12/14/2011 02/23/2011	777 77	1,304 85	(527 08)	50	C

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CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED						
428236103 280 SHARES OF HEWLETT PACKARD COMMON	12/14/2011 07/01/2011	7,259 14	10,351 94	(3,092.80)	50	C
428236103 100 SHARES OF HEWLETT PACKARD COMMON	12/14/2011 08/08/2011	2,592 55	3,116.81	(524.26)	50	C
064058100 220 SHARES OF BANK OF NEW YORK MELLON CORP COMMON	12/19/2011 11/15/2011	4,071 33	4,498 39	(427 06)	50	C
TOTAL SHORT TERM CAPITAL GAIN (LOSS)		36,744 16	35,699 41	1,044.75		

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GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS)						
088606108 30 SHARES OF BHP LIMITED - SPONS ADR COMMON	01/05/2011 05/21/2009	2,713 93	1,557.50	1,156.43	50	
371901109 130 SHARES OF GENTEX CORPORATION COMMON	01/05/2011 04/04/2006	3,974 75	2,177 64	1,797 11	50	
054303AS1 100000 UNITS OF AVON PRODUCTS SR NOTES 5 125% 01/15/2011	01/15/2011 01/09/2007	100,000 00	99,606 00	394.00	50	
38374F2R4 12261 84 UNITS OF GNMA ASSOCIATION PASS THROUGH SECURITIES 4 93% 11/16/2044	01/18/2011 05/19/2005	12,261 84	12,390 20	(128 36)	255	
63743FKB1 100000 UNITS OF NATIONAL RURAL UTILITIES NOTES 5 35% 01/15/2011	01/15/2011 01/09/2009	100,000 00	100,000 00	0 00	50	
31393KRV9 647 84 UNITS OF FEDERAL HOME LOAN MTGE CORP 2575 KC 4% 11/15/2017	01/20/2011 12/06/2004	647 84	639 34	8.50	255	
3129714G6 370.02 UNITS OF FEDERAL HOME LOAN MTG CORP GOLD POOL #B18923 5% 03/01/2015	01/20/2011 03/28/2005	370.02	370 71	(0 69)	255	

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GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
210523AE6 3886 91 UNITS OF CONSUMERS FUNDING LLC 2001-1 A5 5 43% 04/20/2015	01/20/2011 08/25/2004	3,886 91	4,100 08	(213.17)	50	
31371L6A2 833 53 UNITS OF FNMA CONVENTIONAL LOAN POOL 255665 4 5% 04/01/2020	01/25/2011 03/02/2005	833 53	822.46	11 07	255	
222816100 40 SHARES OF COVANCE INC COMMON	01/20/2011 11/13/2008	2,193.91	1,647 53	546.38	50	
65339F101 80 SHARES OF NEXTERA ENERGY INC COMMON	01/20/2011 09/18/2008	4,332 32	4,076 88	255 44	50	
31393XGP6 183 50 UNITS OF FANNIEMAE WHOLE LOAN ASSOCIATION PASS THROUGH SECURITIES 6 5% 02/25/2044	01/25/2011 03/01/2004	183 50	195 45	(11 95)	50	
31371L2F5 171 55 UNITS OF FNMA POOL #255574 4 5% 12/01/2014	01/26/2011 03/02/2005	171 55	170 99	0.56	255	
222816100 15 SHARES OF COVANCE INC COMMON	01/27/2011 11/13/2008	879 28	617 83	261.45	50	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
222816100 5 SHARES OF COVANCE INC COMMON	01/27/2011 11/18/2008	293 09	184 22	108.87	50	
371901109 50 SHARES OF GENTEX CORPORATION COMMON	01/27/2011 04/04/2006	1,677 36	837 56	839 80	50	
371901109 40 SHARES OF GENTEX CORPORATION COMMON	01/27/2011 11/19/2008	1,341 89	291.99	1,049 90	50	
858912108 100 SHARES OF STERICYCLE INC COMMON STOCK	02/04/2011 09/23/2009	8,350 52	4,779 04	3,571.48	50	
071813109 50 SHARES OF BAXTER INTERNATIONAL INC. COMMON	02/04/2011 06/19/2009	2,425 38	2,535 26	(109 88)	50	
126650100 60 SHARES OF CVS CAREMARK CORPORATION COMMON	02/04/2011 02/20/2004	1,953 27	1,094 10	859.17	50	
237194105 100 SHARES OF DARDEN RESTAURANTS, INC COMMON	02/09/2011 10/15/2008	4,926 41	2,095.51	2,830.90	50	
369604103 100 SHARES OF GENERAL ELECTRIC COMMON	02/09/2011 02/20/2004	2,107 96	3,261 00	(1,153 04)	50	

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GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
369604103 70 SHARES OF GENERAL ELECTRIC COMMON	02/09/2011 05/18/2004	1,475 57	2,133 42	(657 85)	50	
462846106 70 SHARES OF IRON MOUNTAIN INC COMMON	02/09/2011 02/15/2008	1,844 79	2,363 56	(518.77)	50	
931142BV4 100000 UNITS OF WAL-MART STORES NOTES 4.125% 02/15/2011	02/15/2011 02/10/2004	100,000 00	99,580.00	420 00	50	
3129714G6 314 74 UNITS OF FEDERAL HOME LOAN MTG CORP GOLD POOL #B18923 5% 03/01/2015	02/15/2011 03/28/2005	314 74	315.33	(0 59)	255	
31393KRV9 506 14 UNITS OF FEDERAL HOME LOAN MTGE CORP 2575 KC 4% 11/15/2017	02/15/2011 12/06/2004	506 14	499 50	6 64	255	
38374F2R4 3340 23 UNITS OF GNMA ASSOCIATION PASS THROUGH SECURITIES 4 93% 11/16/2044	02/16/2011 05/19/2005	3,340 23	3,375 20	(34 97)	255	
222816100 19 SHARES OF COVANCE INC COMMON	02/15/2011 11/18/2008	1,101 99	700.04	401.95	50	

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GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
222816100 21 SHARES OF COVANCE INC COMMON	02/17/2011 11/18/2008	1,223.89	773 72	450 17	50	
406216101 150 SHARES OF HALLIBURTON COMPANY COMMON	02/17/2011 10/16/2008	7,249 82	2,556.30	4,693 52	50	
31393XGP6 163 38 UNITS OF FANNIEMAE WHOLE LOAN ASSOCIATION PASS THROUGH SECURITIES 6 5% 02/25/2044	02/25/2011 03/01/2004	163 38	174 02	(10 64)	50	
165167107 125 SHARES OF CHESAPEAKE ENERGY	02/22/2011 12/22/2006	4,086 49	3,732 20	354 29	50	
165167107 5 SHARES OF CHESAPEAKE ENERGY	02/22/2011 11/20/2008	163 46	74 83	88 63	50	
31371L2F5 196 7 UNITS OF FNMA POOL #255574 4 5% 12/01/2014	02/28/2011 03/02/2005	196 70	196.05	0.65	255	
31371L6A2 737 85 UNITS OF FNMA CONVENTIONAL LOAN POOL 255665 4 5% 04/01/2020	02/28/2011 03/02/2005	737 85	728 05	9 80	255	

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
779382AG5 6000 UNITS OF ROWAN COMPANIES NOTES 5.88% 03/15/2012	03/15/2011 06/15/2004	6,000.00	6,242 22	(242 22)	50	
38374F2R4 1680 17 UNITS OF GNMA ASSOCIATION PASS THROUGH SECURITIES 4 93% 11/16/2044	03/16/2011 05/19/2005	1,680 17	1,697 76	(17.59)	255	
31393KRV9 467.95 UNITS OF FEDERAL HOME LOAN MTGE CORP 2575 KC 4% 11/15/2017	03/17/2011 12/06/2004	467 95	461 81	6 14	255	
3129714G6 191 92 UNITS OF FEDERAL HOME LOAN MTG CORP GOLD POOL #B18923 5% 03/01/2015	03/17/2011 03/28/2005	191 92	192 28	(0.36)	255	
20030N101 100 SHARES OF COMCAST CORP CLASS A COMMON	03/21/2011 02/19/2008	2,412 57	2,054 08	358.49	50	
31371L6A2 981 99 UNITS OF FNMA CONVENTIONAL LOAN POOL 255665 4 5% 04/01/2020	03/25/2011 03/02/2005	981 99	968 95	13.04	255	
31393XGP6 325 74 UNITS OF FANNIEMAE WHOLE LOAN ASSOCIATION PASS THROUGH SECURITIES 6 5% 02/25/2044	03/25/2011 03/01/2004	325 74	346 96	(21 22)	50	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
31371L2F5 155 38 UNITS OF FNMA POOL #255574 4.5% 12/01/2014	03/25/2011 03/02/2005	155 38	154.87	0 51	255	
532716107 160 SHARES OF LIMITED BRANDS INC COMMON	04/01/2011 01/15/2009	5,315.40	1,389 25	3,926 15	50	
94973V107 50 SHARES OF WELLPOINT INC COMMON	04/01/2011 03/21/2007	3,518 43	3,971 45	(453.02)	50	
002896207 40 SHARES OF ABERCROMBIE & FITCH CO-CL A COMMON	04/01/2011 01/26/2010	2,392 29	1,246 00	1,146 29	50	
790849103 90 SHARES OF ST JUDE MEDICAL INC COMMON	04/01/2011 01/21/2010	4,736 29	3,429 79	1,306 50	50	
31393KRV9 510 79 UNITS OF FEDERAL HOME LOAN MTGE CORP 2575 KC 4% 11/15/2017	04/15/2011 12/06/2004	510 79	504 09	6 70	255	
3129714G6 192 81 UNITS OF FEDERAL HOME LOAN MTG CORP GOLD POOL #B18923 5% 03/01/2015	04/15/2011 03/28/2005	192 81	193 17	(0 36)	255	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
38374F2R4 5652 2 UNITS OF GNMA ASSOCIATION PASS THROUGH SECURITIES 4.93% 11/16/2044	04/18/2011 05/19/2005	5,652 20	5,711 37	(59 17)	255	
437076102 60 SHARES OF HOME DEPOT COMMON	04/15/2011 02/20/2004	2,295 48	2,152 73	142.75	50	
222816100 5 SHARES OF COVANCE INC. COMMON	04/15/2011 11/18/2008	309 41	184 22	125 19	50	
222816100 24 SHARES OF COVANCE INC. COMMON	04/15/2011 03/06/2009	1,485 19	808 54	676 65	50	
210523AE6 3895 75 UNITS OF CONSUMERS FUNDING LLC 2001-1 A5 5 43% 04/20/2015	04/20/2011 08/25/2004	3,895 75	4,109 41	(213 66)	50	
31371L2F5 153 39 UNITS OF FNMA POOL #255574 4 5% 12/01/2014	04/25/2011 03/02/2005	153 39	152 89	0 50	255	
31371L6A2 659 18 UNITS OF FNMA CONVENTIONAL LOAN POOL 255665 4 5% 04/01/2020	04/25/2011 03/02/2005	659 18	650 43	8 75	255	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
31393XGP6 162 35 UNITS OF FANNIEMAE WHOLE LOAN ASSOCIATION PASS THROUGH SECURITIES 6 5% 02/25/2044	04/25/2011 03/01/2004	162 35	172 92	(10 57)	50	
222816100 16 SHARES OF COVANCE INC COMMON	04/20/2011 03/06/2009	984 79	539 03	445 76	50	
00206R102 250 SHARES OF AT&T INC NEW COMMON	04/29/2011 05/24/2007	7,795 73	10,179 93	(2,384 20)	50	
751028101 41 SHARES OF RALCORP HOLDINGS INC COMMON (NEW)	05/04/2011 03/10/2010	3,681 79	2,767 38	914.41	50	
751028101 19 SHARES OF RALCORP HOLDINGS INC. COMMON (NEW)	05/09/2011 03/10/2010	1,709 21	1,282.45	426 76	50	
751028101 15 SHARES OF RALCORP HOLDINGS INC COMMON (NEW)	05/09/2011 03/11/2010	1,349 38	1,008.55	340 83	50	
31393KRV9 486 11 UNITS OF FEDERAL HOME LOAN MTGE CORP 2575 KC 4% 11/15/2017	05/16/2011 12/06/2004	486 11	479 73	6 38	255	

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
38374F2R4 7980 62 UNITS OF GNMA ASSOCIATION PASS THROUGH SECURITIES 4 93% 11/16/2044	05/16/2011 05/19/2005	7,980 62	8,064 17	(83.55)	255	
3129714G6 193.73 UNITS OF FEDERAL HOME LOAN MTG CORP GOLD POOL #B18923 5% 03/01/2015	05/17/2011 03/28/2005	193 73	194 09	(0.36)	255	
268648102 475 SHARES OF EMC CORP /MASS COMMON	05/20/2011 08/03/2006	13,327 76	4,601.80	8,725.96	50	
31371L2F5 137 94 UNITS OF FNMA POOL #255574 4 5% 12/01/2014	05/25/2011 03/02/2005	137 94	137 49	0 45	255	
31371L6A2 911.7 UNITS OF FNMA CONVENTIONAL LOAN POOL 255665 4 5% 04/01/2020	05/25/2011 03/02/2005	911 70	899.59	12.11	255	
31393XGP6 246 01 UNITS OF FANNIEMAE WHOLE LOAN ASSOCIATION PASS THROUGH SECURITIES 6.5% 02/25/2044	05/25/2011 03/01/2004	246 01	262 03	(16 02)	50	
532716107 5 SHARES OF LIMITED BRANDS INC COMMON	06/02/2011 01/15/2009	186 02	43.41	142.61	50	

GAIN AND LOSS DETAIL

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
029912201 30 SHARES OF AMERICAN TOWERS COMMON	06/02/2011 06/18/2009	1,625 40	881.55	743.85	50	
31393KRV9 408 33 UNITS OF FEDERAL HOME LOAN MTGE CORP 2575 KC 4% 11/15/2017	06/15/2011 12/06/2004	408 33	402 97	5.36	255	
3129714G6 712 61 UNITS OF FEDERAL HOME LOAN MTG CORP GOLD POOL #B18923 5% 03/01/2015	06/16/2011 03/28/2005	712.61	713 95	(1 34)	255	
38374F2R4 2454 77 UNITS OF GNMA ASSOCIATION PASS THROUGH SECURITIES 4 93% 11/16/2044	06/16/2011 05/19/2005	2,454 77	2,480 47	(25.70)	255	
31371L2F5 134 73 UNITS OF FNMA POOL #255574 4 5% 12/01/2014	06/27/2011 03/02/2005	134 73	134 29	0 44	255	
31371L6A2 1722 41 UNITS OF FNMA CONVENTIONAL LOAN POOL 255665 4 5% 04/01/2020	06/27/2011 03/02/2005	1,722 41	1,699 53	22 88	255	
31393XGP6 392 39 UNITS OF FANNIEMAE WHOLE LOAN ASSOCIATION PASS THROUGH SECURITIES 6 5% 02/25/2044	06/27/2011 03/01/2004	392 39	417.95	(25 56)	50	

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
462846106 130 SHARES OF IRON MOUNTAIN INC COMMON	07/06/2011 02/15/2008	4,509 43	4,389 48	119.95	50	
462846106 75 SHARES OF IRON MOUNTAIN INC COMMON	07/06/2011 02/28/2008	2,601 60	2,319 93	281.67	50	
31393KRV9 381 04 UNITS OF FEDERAL HOME LOAN MTGE CORP 2575 KC 4% 11/15/2017	07/15/2011 12/06/2004	381 04	376 04	5 00	255	
3129714G6 197 92 UNITS OF FEDERAL HOME LOAN MTG CORP GOLD POOL #B18923 5% 03/01/2015	07/18/2011 03/28/2005	197 92	198 29	(0.37)	255	
38374F2R4 11703 48 UNITS OF GNMA ASSOCIATION PASS THROUGH SECURITIES 4 93% 11/16/2044	07/18/2011 05/19/2005	11,703 48	11,826 00	(122 52)	255	
210523AE6 3649 71 UNITS OF CONSUMERS FUNDING LLC 2001-1 A5 5 43% 04/20/2015	07/20/2011 08/25/2004	3,649 71	3,849 87	(200 16)	50	
31393XGP6 271 31 UNITS OF FANNIEMAE WHOLE LOAN ASSOCIATION PASS THROUGH SECURITIES 6 5% 02/25/2044	07/25/2011 03/01/2004	271.31	288 98	(17 67)	50	

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
31371L6A2 369 31 UNITS OF FNMA CONVENTIONAL LOAN POOL 255665 4 5% 04/01/2020	07/26/2011 03/02/2005	369 31	364 41	4.90	255	
31371L2F5 157 39 UNITS OF FNMA POOL #255574 4 5% 12/01/2014	07/26/2011 03/02/2005	157 39	156 87	0.52	255	
649902NL3 100000 UNITS OF NEW YORK ST DORM AUTH TAXABLE REVENUE BOND 3 838% 12/15/2011	08/03/2011 02/26/2008	101,125 00	100,000 00	1,125 00	50	
00206R102 125 SHARES OF AT&T INC NEW COMMON	08/04/2011 05/24/2007	3,630 37	5,089 96	(1,459 59)	50	
00206R102 160 SHARES OF AT&T INC NEW COMMON	08/04/2011 04/07/2009	4,646 87	4,062.40	584.47	50	
00206R102 75 SHARES OF AT&T INC NEW COMMON	08/04/2011 02/24/2010	2,178 22	1,869.37	308 85	50	
31393KRV9 359 UNITS OF FEDERAL HOME LOAN MTGE CORP 2575 KC 4% 11/15/2017	08/15/2011 12/06/2004	359 00	354 29	4 71	255	

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
3129714G6 198 81 UNITS OF FEDERAL HOME LOAN MTG CORP GOLD POOL #B18923 5% 03/01/2015	08/16/2011 03/28/2005	198 81	199.18	(0 37)	255	
38374F2R4 7094 19 UNITS OF GNMA ASSOCIATION PASS THROUGH SECURITIES 4 93% 11/16/2044	08/16/2011 05/19/2005	7,094 19	7,168 45	(74 26)	255	
31371L6A2 769.08 UNITS OF FNMA CONVENTIONAL LOAN POOL 255665 4 5% 04/01/2020	08/25/2011 03/02/2005	769 08	758.87	10 21	255	
31393XGP6 257 47 UNITS OF FANNIEMAE WHOLE LOAN ASSOCIATION PASS THROUGH SECURITIES 6.5% 02/25/2044	08/25/2011 03/01/2004	257 47	274 24	(16.77)	50	
31371L2F5 196 15 UNITS OF FNMA POOL #255574 4 5% 12/01/2014	08/26/2011 03/02/2005	196 15	195.51	0.64	255	
31393KRV9 442 91 UNITS OF FEDERAL HOME LOAN MTGE CORP 2575 KC 4% 11/15/2017	09/15/2011 12/06/2004	442 91	437 10	5 81	255	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
3129714G6 726 88 UNITS OF FEDERAL HOME LOAN MTG CORP GOLD POOL #B18923 5% 03/01/2015	09/15/2011 03/28/2005	726 88	728 24	(1 36)	255	
38374F2R4 1595 15 UNITS OF GNMA ASSOCIATION PASS THROUGH SECURITIES 4 93% 11/16/2044	09/16/2011 05/19/2005	1,595 15	1,611 85	(16 70)	255	
779382AG5 5000 UNITS OF ROWAN COMPANIES NOTES 5 88% 03/15/2012	09/15/2011 06/15/2004	5,000 00	5,201 85	(201 85)	50	
029912201 10 SHARES OF AMERICAN TOWERS COMMON	09/14/2011 06/18/2009	528 24	293 85	234 39	50	
65339F101 10 SHARES OF NEXTERA ENERGY INC COMMON	09/14/2011 09/18/2008	532 23	509 61	22 62	50	
31371L6A2 562 1 UNITS OF FNMA CONVENTIONAL LOAN POOL 255665 4 5% 04/01/2020	09/26/2011 03/02/2005	562 10	554 63	7 47	255	
31393XGP6 156 48 UNITS OF FANNIEMAE WHOLE LOAN ASSOCIATION PASS THROUGH SECURITIES 6.5% 02/25/2044	09/26/2011 03/01/2004	156 48	166 67	(10.19)	50	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
369550108 70 SHARES OF GENERAL DYNAMICS COMMON	09/22/2011 02/27/2009	3,899 56	3,133 86	765 70	50	
31371L2F5 145 33 UNITS OF FNMA POOL #255574 4 5% 12/01/2014	09/27/2011 03/02/2005	145 33	144 85	0 48	255	
171340102 76 SHARES OF CHURCH & DWIGHT COMMON	09/27/2011 04/01/2010	3,457 19	2,567 38	889 81	50	
171340102 44 SHARES OF CHURCH & DWIGHT COMMON	09/27/2011 04/06/2010	2,001.54	1,488 33	513 21	50	
171340102 10 SHARES OF CHURCH & DWIGHT COMMON	09/27/2011 04/07/2010	454 89	338.02	116.87	50	
31393KRV9 478 49 UNITS OF FEDERAL HOME LOAN MTGE CORP 2575 KC 4% 11/15/2017	10/17/2011 12/06/2004	478 49	472.21	6.28	255	
38374F2R4 111.79 UNITS OF GNMA ASSOCIATION PASS THROUGH SECURITIES 4 93% 11/16/2044	10/17/2011 05/19/2005	111 79	112 96	(1.17)	255	
126650100 210 SHARES OF CVS CAREMARK CORPORATION COMMON	10/13/2011 02/20/2004	7,254 78	3,829 35	3,425 43	50	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
532457108 100 SHARES OF ELI LILLY COMMON	10/13/2011 03/17/2010	3,797 57	3,622 62	174.95	50	
3129714G6 173 95 UNITS OF FEDERAL HOME LOAN MTG CORP GOLD POOL #B18923 5% 03/01/2015	10/18/2011 03/28/2005	173 95	174.28	(0 33)	255	
210523AE6 4347 1 UNITS OF CONSUMERS FUNDING LLC 2001-1 A5 5 43% 04/20/2015	10/20/2011 08/25/2004	4,347 10	4,585 51	(238.41)	50	
31393XGP6 162 54 UNITS OF FANNIEMAE WHOLE LOAN ASSOCIATION PASS THROUGH SECURITIES 6 5% 02/25/2044	10/25/2011 03/01/2004	162 54	173.13	(10 59)	50	
31371L2F5 116 07 UNITS OF FNMA POOL #255574 4 5% 12/01/2014	10/26/2011 03/02/2005	116 07	115 69	0 38	255	
31371L6A2 446 94 UNITS OF FNMA CONVENTIONAL LOAN POOL 255665 4 5% 04/01/2020	10/26/2011 03/02/2005	446 94	441 00	5.94	255	
532457108 110 SHARES OF ELI LILLY COMMON	10/27/2011 03/17/2010	4,169 88	3,984 88	185 00	50	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
532457108 20 SHARES OF ELI LILLY COMMON	10/27/2011 05/28/2010	758 16	660 08	98.08	50	
002896207 70 SHARES OF ABERCROMBIE & FITCH CO-CL A COMMON	10/27/2011 01/26/2010	5,256 89	2,180 50	3,076.39	50	
437076102 65 SHARES OF HOME DEPOT COMMON	11/07/2011 02/20/2004	2,427 87	2,332 13	95.74	50	
437076102 5 SHARES OF HOME DEPOT COMMON	11/07/2011 06/30/2004	186 76	174 60	12 16	50	
931142103 25 SHARES OF WAL-MART STORES COMMON	11/08/2011 06/30/2004	1,479 24	1,315 25	163.99	50	
931142103 50 SHARES OF WAL-MART STORES COMMON	11/08/2011 09/27/2004	2,958 48	2,646.00	312.48	50	
002824100 40 SHARES OF ABBOTT LABORATORIES COMMON	11/10/2011 04/01/2004	2,145 24	1,574 74	570 50	50	
478160104 35 SHARES OF JOHNSON & JOHNSON COMMON	11/10/2011 02/20/2004	2,245 09	1,870 40	374 69	50	

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
717081103 140 SHARES OF PFIZER, INC COMMON	11/10/2011 06/30/2004	2,778 95	4,800 60	(2,021.65)	50	
071813109 30 SHARES OF BAXTER INTERNATIONAL INC COMMON	11/10/2011 06/19/2009	1,608 46	1,521 16	87 30	50	
029912201 95 SHARES OF AMERICAN TOWERS COMMON	11/10/2011 06/18/2009	5,377 82	2,791 59	2,586.23	50	
H0023R105 50 SHARES OF ACE LIMITED COMMON	11/10/2011 09/27/2004	3,507 01	1,933 00	1,574 01	50	
532457108 80 SHARES OF ELI LILLY COMMON	11/10/2011 05/28/2010	2,978 45	2,640 34	338 11	50	
31393KRV9 383 48 UNITS OF FEDERAL HOME LOAN MTGE CORP 2575 KC 4% 11/15/2017	11/17/2011 12/06/2004	383 48	378 45	5.03	255	
3129714G6 174 38 UNITS OF FEDERAL HOME LOAN MTG CORP GOLD POOL #B18923 5% 03/01/2015	11/17/2011 03/28/2005	174 38	174 71	(0 33)	255	
38374F2R4 1742 51 UNITS OF GNMA ASSOCIATION PASS THROUGH SECURITIES 4 93% 11/16/2044	11/17/2011 05/19/2005	1,742 51	1,760.75	(18.24)	255	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
31371L6A2 291 96 UNITS OF FNMA CONVENTIONAL LOAN POOL 255665 4 5% 04/01/2020	11/28/2011 03/02/2005	291 96	288 08	3 88	255	
31393XGP6 43 42 UNITS OF FANNIEMAE WHOLE LOAN ASSOCIATION PASS THROUGH SECURITIES 6 5% 02/25/2044	11/28/2011 03/01/2004	43 42	46 25	(2 83)	50	
31371L2F5 130.61 UNITS OF FNMA POOL #255574 4 5% 12/01/2014	11/28/2011 03/02/2005	130 61	130 18	0 43	255	
3129714G6 175 09 UNITS OF FEDERAL HOME LOAN MTG CORP GOLD POOL #B18923 5% 03/01/2015	12/15/2011 03/28/2005	175 09	175 42	(0 33)	255	
38374F2R4 2381 04 UNITS OF GNMA ASSOCIATION PASS THROUGH SECURITIES 4 93% 11/16/2044	12/16/2011 05/19/2005	2,381 04	2,405 97	(24.93)	255	
31393KRV9 303.45 UNITS OF FEDERAL HOME LOAN MTGE CORP 2575 KC 4% 11/15/2017	12/16/2011 12/06/2004	303 45	299 47	3.98	255	
760975102 50 SHARES OF RESEARCH IN MOTION COMMON	12/14/2011 09/28/2009	747 77	3,366 35	(2,618 58)	50	

ACCOUNT # 201356003
TAX ID 20-6060700
FROM 01/01/2011
TO 12/31/2011
FISCAL YEAR. 12/31

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RUN FEB 06 2012

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LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
760975102 100 SHARES OF RESEARCH IN MOTION COMMON	12/14/2011 10/30/2009	1,495 54	5,911 74	(4,416 20)	50	
760975102 50 SHARES OF RESEARCH IN MOTION COMMON	12/14/2011 04/01/2010	747 77	3,503 53	(2,755 76)	50	
428236103 100 SHARES OF HEWLETT PACKARD COMMON	12/14/2011 08/12/2010	2,592 55	4,023 72	(1,431 17)	50	
428236103 50 SHARES OF HEWLETT PACKARD COMMON	12/14/2011 08/20/2010	1,296 28	1,993 65	(697.37)	50	
428236103 70 SHARES OF HEWLETT PACKARD COMMON	12/14/2011 11/11/2010	1,814 78	3,007 04	(1,192.26)	50	
064058100 212 245 SHARES OF BANK OF NEW YORK MELLON CORP COMMON	12/19/2011 02/20/2004	3,927 81	7,255 57	(3,327 76)	50	
064058100 70 755 SHARES OF BANK OF NEW YORK MELLON CORP COMMON	12/19/2011 06/30/2004	1,309 40	2,185 50	(876 10)	50	
064058100 70 SHARES OF BANK OF NEW YORK MELLON CORP COMMON	12/19/2011 04/22/2009	1,295 42	1,931.44	(636 02)	50	

COUNTRY TRUST BANK
Gain and Loss Report
BURDETTE & KATHRYN KNAPPENBERGER
CHARITABLE TRUST UNDER WILL
DATED AUGUST 19, 1999

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
064058100 87 SHARES OF BANK OF NEW YORK MELLON CORP COMMON	12/19/2011 09/23/2010	1,610 03	2,216.20	(606 17)	50	
064058100 120 SHARES OF BANK OF NEW YORK MELLON CORP COMMON	12/19/2011 10/26/2010	2,220 72	2,990 93	(770.21)	50	
31393XGP6 174 36 UNITS OF FANNIEMAE WHOLE LOAN ASSOCIATION PASS THROUGH SECURITIES 6 5% 02/25/2044	12/27/2011 03/01/2004	174.36	185 72	(11 36)	50	
31371L2F5 149 79 UNITS OF FNMA POOL #255574 4 5% 12/01/2014	12/28/2011 03/02/2005	149 79	149 30	0.49	255	
31371L6A2 930 86 UNITS OF FNMA CONVENTIONAL LOAN POOL 255665 4 5% 04/01/2020	12/28/2011 03/02/2005	930 86	918.50	12.36	255	
TOTAL LONG TERM CAPITAL GAIN (LOSS)		712,371 82	684,807 93	27,563 89		