Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , **and ending**

Name of foundation
TAYLOR DAVID V N FOUNDATION
DAVID TAYLOR & THOMAS PECKHAM, ESQ. TRUS

A Employer identification number
20-6020415

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
WILMINGTON TRUST CO, 1100 N. MARKET ST

B Telephone number
(302)651-1035

City or town, state, and ZIP code
WILMINGTON, DE 19890-0900

C If exemption application is pending, check here ▶☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,851,613.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	55,240.	55,240.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	27,517.			
b Gross sales price for all assets on line 6a 383,992.				
7 Capital gain net income (from Part IV, line 2)		27,517.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	521.	0.		STATEMENT 2
12 **Total.** Add lines 1 through 11	83,278.	82,757.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	649.	324.		325.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	1,000.	500.		500.
c Other professional fees				
17 Interest				
18 Taxes STMT 4	1,544.	1,121.		35.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 5	12,322.	12,322.		0.
24 **Total operating and administrative expenses.** Add lines 13 through 23	15,515.	14,267.		860.
25 Contributions, gifts, grants paid	96,500.			96,500.
26 **Total expenses and disbursements.** Add lines 24 and 25	112,015.	14,267.		97,360.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<28,737.>			
b **Net investment income** (if negative, enter -0-)		68,490.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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	Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	108,594.	26,022.	26,022.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 7	168,605.	168,605.	171,049.
	b	Investments - corporate stock STMT 8	1,127,428.	499,403.	621,600.
	c	Investments - corporate bonds STMT 9	235,247.	235,247.	242,077.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 10	0.	681,183.	790,865.
	14	Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	1,639,874.	1,610,460.	1,851,613.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,639,874.	1,610,460.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances**	1,639,874.	1,610,460.	
	31	**Total liabilities and net assets/fund balances**	1,639,874.	1,610,460.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,639,874.
2	Enter amount from Part I, line 27a	2	<28,737.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,611,137.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	677.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,610,460.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED STATEMENT	P		
b	SEE ATTACHED STATEMENT	P		
c	FROM PASS-THROUGH ENTITIES	P		
d	FROM PASS-THROUGH ENTITIES	P		
e	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	57,934.		71,752.	<13,818.>
b	325,802.		285,071.	40,731.
c				<34.>
d				382.
e	256.			256.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<13,818.>
b				40,731.
c				<34.>
d				382.
e				256.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	27,517.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	98,733.	1,855,277.	.053217
2009	91,163.	1,754,321.	.051965
2008	83,035.	1,972,473.	.042097
2007	104,838.	2,343,403.	.044738
2006	105,850.	2,008,979.	.052688

2 Total of line 1, column (d)	2	.244705
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048941
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,926,723.
5 Multiply line 4 by line 3	5	94,296.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	685.
7 Add lines 5 and 6	7	94,981.
8 Enter qualifying distributions from Part XII, line 4	8	97,360.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	685.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	685.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	685.
6	Credits/Payments:				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	200.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	200.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	3.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	488.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WILMINGTON TRUST COMPANY Telephone no. ▶ (302)651-1035

Located at ▶ 1100 N. MARKET STREET, WILMINGTON, DE ZIP+4 ▶ 19890-0900

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | | |

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID V N TAYLOR C/O WILMINTON TRUST COMPANY 1100 MARK WILMINGTON, DE 198900900	TRUSTEE 1.00	0.	0.	0.
BINGHAM MCCUTCHEN/T. PECKHAM C/O WILMINTON TRUST COMPANY 1100 MARK WILMINGTON, DE 198900900	TRUSTEE 1.00	649.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2011)

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,905,309.
b	Average of monthly cash balances		1b	50,755.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	1,956,064.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	1,956,064.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	29,341.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,926,723.
6	**Minimum investment return.** Enter 5% of line 5		6	96,336.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	96,336.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 685.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	685.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	95,651.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	95,651.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	95,651.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	97,360.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	97,360.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	685.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	96,675.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				95,651.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			83,730.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010 99,144.				
f **Total** of lines 3a through e	99,144.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 97,360.				
a Applied to 2010, but not more than line 2a			83,730.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	13,630.			
d Applied to 2011 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	95,651.			95,651.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	17,123.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	17,123.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010 3,493.				
e Excess from 2011 13,630.				

** SEE STATEMENT 11

TAYLOR DAVID V N FOUNDATION
Form 990-PF (2011) DAVID TAYLOR & THOMAS PECKHAM, ESQ. TRUS 20-6020415

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED				96,500.
Total			▶ 3a	96,500.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2011)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	55,240.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	521.	
8 Gain or (loss) from sales of assets other than inventory			18	27,517.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		83,278.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 83,278.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

X Thomas E
Signature of officer or trustee

X 5/2/2012
Date

TRUSTEE
Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
KATHERINE BURNS	KATHERINE BURNS	04/27/12		P00300843

Firm's name ▶ WILMINGTON TRUST COMPANY
Firm's EIN ▶ 51-0055023

Firm's address ▶ TRUST TAX SERVICES DE3-C070
1100 N MARKET ST WILMINGTON, DE 19890
Phone no. (302) 651-1942

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS/INTEREST	55,483.	256.	55,227.
PARTNERSHIP PASS-THROUGH	13.	0.	13.
TOTAL TO FM 990-PF, PART I, LN 4	55,496.	256.	55,240.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NON DIVIDEND DISTRIBUTION	521.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	521.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	1,000.	500.		500.
TO FORM 990-PF, PG 1, LN 16B	1,000.	500.		500.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,121.	1,121.		0.
FEDERAL TAX PAYMENT - PRIOR YEAR	188.	0.		0.
FEDERAL ESTIMATES	200.	0.		0.
MA FILING FEE	35.	0.		35.
TO FORM 990-PF, PG 1, LN 18	1,544.	1,121.		35.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	11,963.	11,963.		0.
PARTNERSHIP PASS-THROUGH	172.	172.		0.
ADR FEES	2.	2.		0.
SPDR GOLD TRUST	185.	185.		0.
TO FORM 990-PF, PG 1, LN 23	12,322.	12,322.		0.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
TAX COST BASIS ADJUSTMENT	421.
PARTNERSHIP BASIS ADJUSTMENT	189.
MISC TAX COST ADJ	67.
TOTAL TO FORM 990-PF, PART III, LINE 5	677.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
	X		168,605.	171,049.
TOTAL U.S. GOVERNMENT OBLIGATIONS			168,605.	171,049.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			168,605.	171,049.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	499,403.	621,600.
TOTAL TO FORM 990-PF, PART II, LINE 10B	499,403.	621,600.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	235,247.	242,077.
TOTAL TO FORM 990-PF, PART II, LINE 10C	235,247.	242,077.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	681,183.	790,865.
TOTAL TO FORM 990-PF, PART II, LINE 13		681,183.	790,865.

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION 53.4942(A)-3(D)(2) TO TREAT EXCESS QUALIFYING DISTRIBUTIONS AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 11

THE TAYLOR DAVID V N FOUNDATIO ELECTS TO TREAT THE CURRENT YEAR'S DISTRIBUTABLE AMOUNT OUT OF CORPUS. IN ADDITION, CURRENT YEAR QUALIFYING DISTRIBUTIONS ARE TO BE ADDED TO CORPUS FOR FUTURE USE.

WILMINGTON
TRUST

Investment Detail

Group Name: David VN Taylor Foundation

Across Account(s) combine Principal and Income
As of December 31, 2011

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM Market
Base Currency - U.S. Dollar										
Common Stocks And Convertibles										
Energy										
APACHE CORPORATION COMMON	200 0000	18,116.00	98	90 5800	13,586 00	67 9300	4,530.00	120 00	.66	
BAKER HUGHES COMMON	175.0000	8,512.00	.46	48.6400	9,799 86	55 9992	(1,287 86)	105 00	1 23	
CONOCOPHILLIPS COMMON	400 0000	29,148 00	1 57	72 8700	24,323 84	60 8096	4,824 16	1,056 00	3 62	
EXXON MOBIL CORPORATION COMMON	250.0000	21,190 00	1 14	84 7600	15,705 63	62.8225	5,484 37	470 00	2 22	
HESS CORPORATION	225 0000	12,780 00	69	56 8000	13,461 28	59.8279	(681 28)	90 00	70	
TOTAL Energy										
	1,250.0000	89,746.00	4.85		76,876.61		12,869.39	1,841.00		
Consumer Staples										
ANHEUSER BUSCH INBEV SPN ADR	250 0000	15,247 50	.82	60 9900	13,940 53	55 7621	1,306 97	242 50	1 59	
CVS/CAREMARK CORPORATION	375 0000	15,292 50	.83	40 7800	10,779 26	28 7447	4,513 24	243 75	1.59	
DR PEPPER SNAPPLE GROUP INC	350 0000	13,818 00	75	39 4800	13,866 79	39 6194	(48 79)	448 00	3 24	
MCDONALD'S CORPORATION COMMON	325 0000	32,607 25	1 76	100 3300	20,689 94	63 6614	11,917 31	910 00	2 79	
PROCTER & GAMBLE CO COMMON	350 0000	23,348.50	1 26	66 7100	22,736.00	64.9600	612 50	735 00	3 15	
TOTAL Consumer Staples										
	1,650.0000	100,313.75	5.42		82,012.52		18,301.23	2,579.25		
Health Care										
ALLERGAN COMMON	225 0000	19,741 50	1 07	87 7400	10,811 02	48 0490	8,930 48	45 00	23	
BRISTOL-MYERS SQUIBB CO COMMON	725 0000	25,549 00	1 38	35.2400	21,175 98	29 2082	4,373 02	986 00	3 86	
NOVARTIS AG SPONSORED ADR	450 0000	25,726 50	1 39	57 1700	26,509 50	58 9100	(783 00)	902 25	3 51	
TOTAL Health Care										
	1,400.0000	71,017.00	3.84		58,496.50		12,520.50	1,933.25		
Consumer Discretionary										
DISNEY WALT CO COMMON	600 0000	22,500 00	1 22	37 5000	11,676 46	19 4608	10,823 54	360 00	1 60	
TARGET CORP COMMON	350 0000	17,927 00	97	51 2200	18,523 50	52 9243	(596 50)	420 00	2 34	
TOTAL Consumer Discretionary										
	950.0000	40,427.00	2.18		30,199.96		10,227.04	780.00		
Industrials										
FLUOR CORP COMMON NEW	200 0000	10,050 00	54	50 2500	7,876 24	39 3812	2,173 76	100 00	1 00	
GENERAL DYNAMICS CORP COMMON	300 0000	19,923.00	1 08	66 4100	19,191 00	63 9700	732 00	564 00	2 83	

WILMINGTON TRUST

Investment Detail

Group Name: David VN Taylor Foundation

Across Account(s) combine Principal and Income
As of December 31, 2011

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM Market
UNITED TECHNOLOGIES CORP COMMON	250 0000	18,272 50	99	73.0900	12,000 38	48.0015	6,272 12	480 00	2 63	
TOTAL Industrials										
	750.0000	**48,245.50**	**2.61**		**39,067.62**		**9,177.88**	**1,144.00**		
Information Technology										
ANALOG DEVICES COMMON	650 0000	23,257 00	1 26	35 7800	20,147 48	30 9961	3,109 52	650.00	2 79	
APPLE INC	100 0000	40,500.00	2 19	405 0000	34,170 47	341 7047	6,329 53	00		
GOOGLE INC CLASS A	60.0000	38,754 00	2 09	645.9000	26,985 63	449.7605	11,768 37	00		
MICROSOFT CORP COMMON	575 0000	14,927.00	81	25 9600	13,099 48	22 7817	1,827 52	460 00	3 08	
ORACLE CORP COMMON	950 0000	24,367 50	1 32	25 6500	12,302 50	12 9500	12,065 00	228 00	94	
TOTAL Information Technology										
	2,335.0000	**141,805.50**	**7.66**		**106,705.56**		**35,099.94**	**1,338.00**		
Materials										
E I DUPONT DE NEMOURS & CO COMMON	300 0000	13,734 00	74	45.7800	13,483 68	44 9456	250 32	492 00	3 58	
SYNGENTA AG ADR	225 0000	13,261 50	72	58 9400	10,824 97	48 1110	2,436 53	00		
TOTAL Materials										
	525.0000	**26,995.50**	**1.46**		**24,308.65**		**2,686.85**	**492.00**		
Financials										
ACE LIMITED	500 0000	35,060 00	1 89	70 1200	24,211 05	48 4221	10,848 95	940 00	2 68	
BANCOLOMBIA S A - SPONS ADR	200 0000	11,912.00	64	59 5600	11,915.28	59 5764	(3 28)	283 80	2 38	
CREDICORP COMMON STK USD5	175 0000	19,157 25	1 03	109 4700	10,324 54	58 9974	8,832 71	341 25	1.78	
TOTAL Financials										
	875.0000	**66,129.25**	**3.57**		**46,450.87**		**19,678.38**	**1,565.05**		
Telecommunication Services										
VERIZON COMMUNICATIONS COMMON	550 0000	22,066 00	1 19	40 1200	21,307 20	38 7404	758 80	1,100 00	4 99	
TOTAL Telecommunication Services										
	550.0000	**22,066.00**	**1.19**		**21,307.20**		**758.80**	**1,100.00**		

Investment Detail

Group Name: David VN Taylor Foundation

Across Account(s) combine Principal and Income
As of December 31, 2011

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM Market
Utilities										
PUBLIC SERVICE ENTERPRISE COMMON	450 0000	14,854 50	80	33 0100	13,977 46	31.0610	877 04	616.50	4 15	
TOTAL Utilities	450.0000	14,854.50	.80		13,977.46		877.04	616.50		
TOTAL Common Stocks And Convertibles	10,735.0000	621,600.00	33.57		499,402.95		122,197.05	13,389.05		
Bonds And Notes										
Govt Agency Bonds And Notes										
FEDERAL HOME LOAN BANK BOND DTD 10/5/2007 4 625% 10/10/2012	50,000 0000	51,704 00	2 79	103 4080	52,942 85	105 8857	(1,238 85)	2,312 50	4 47	22
FEDERAL HOME LOAN MORTGAGE NOTE DTD 1/13/2006 4 75% 1/19/2016	50,000 0000	57,596 50	3 11	115 1930	55,001 15	110 0023	2,595.35	2,375 00	4 12	92
FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTE 4 375% 09/15/2012	60,000 0000	61,749 00	3 33	102 9150	60,660 96	101 1016	1,088.04	2,625 00	4 25	24
TOTAL Govt Agency Bonds And Notes	160,000.0000	171,049.50	9.24		168,604.96		2,444.54	7,312.50		
Corporate Obligations										
BANK OF AMERICA CORP NOTE DTD 5/2/2008 5 65% 5/1/2018	50,000.0000	47,637 50	2 57	95.2750	51,080 00	102 1600	(3,442 50)	2,825 00	5.93	6 57
DUKE ENERGY CAROLINAS 1ST REF MORT CORP BOND DTD 9/23/2003 5 3% 10/1/2015	25,000 0000	28,455 25	1 54	113 8210	25,514 25	102 0570	2,941 00	1,325.00	4 66	1 50
GOLDMAN SACHS GROUP INC Ser NOTZ DTD 6/23/2010 5 1% 6/15/2017	50,000 0000	48,634 50	2 63	97 2690	50,000 00	100 0000	(1,365 50)	2,550 00	5 24	5.68
IMERCA GROUP SR UNSECURED DTD 12/15/1993 7% 12/15/2013	60,000 0000	64,845 60	3 50	108 0760	59,400 00	99 0000	5,445 60	4,200 00	6 48	2 73
J P MORGAN CHASE & COMPANY DTD 4/24/2003 5 25% 5/1/2015	25,000 0000	26,475 25	1 43	105 9010	25,343 75	101 3750	1,131 50	1,312 50	4 96	3.36
VERIZON VIRGINIA INC NOTE 4 625% 03/15/2013	25,000 0000	26,029 25	1 41	104 1170	23,908 75	95 6350	2,120 50	1,156 25	4 44	1 17
TOTAL Corporate Obligations	235,000.0000	242,077.35	13.07		235,246.75		6,830.60	13,368.75		
TOTAL Bonds And Notes	395,000.0000	413,126.85	22.31		403,851.71		9,275.14	20,681.25		

Investment Detail

Group Name: David VN Taylor Foundation

Across Account(s) combine Principal and Income
As of December 31, 2011

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM Market
Mutual Funds										
CONSUMER STAPLES SELECT SECTOR SPDR ETF	450 0000	14,620 50	79	32 4900	13,803 27	30 6739	817 23	398 70	2 73	
FIDELITY SELECT NATURAL GAS PORTFOLIO	1,098.1980	33,407 18	1 80	30 4200	31,013 23	28 2401	2,393 95	312 99	94	
HEALTH CARE SELECT SECTOR SPDR FUND	400.0000	13,876.00	75	34.6900	13,881 79	34 7045	(5 79)	272.40	1 96	
ISHARES BARCLAYS AGGREGATE BOND FUND	750 0000	82,687 50	4 47	110 2500	75,389 90	100.5199	7,297 60	2,366 25	2 86	
ISHARES BARCLAYS TIPS BOND FUND	400 0000	46,676 00	2 52	116 6900	41,845 37	104 6134	4,830 63	1,913 60	4 10	
ISHARES DOW JONES US TRANSPORATION INDEX FUND	150 0000	13,420 50	72	89.4700	12,154 82	81 0321	1,265.68	203 85	1 52	
ISHARES FTSE CHINA 25 INDEX FUND	580.0000	20,224 60	1 09	34 8700	21,445 27	36 9746	(1,220 67)	443.70	2 19	
ISHARES IBOXX $ INVESTMENT GRA	600 0000	68,256 00	3 69	113 7600	56,613 90	94 3565	11,642 10	2,996 40	4 39	
ISHARES INC MSCI AUSTRALIA INDEX FUND	880 0000	18,867 20	1 02	21.4400	17,749 25	20.1696	1,117 95	956 56	5 07	
ISHARES INC MSCI CANADA INDEX FUND	1,610 0000	42,826 00	2 31	26 6000	30,047 39	18 6630	12,778 61	899 99	2 10	
ISHARES INC MSCI SWEDEN INDEX FUND	570 0000	14,329 80	77	25 1400	9,728 59	17.0677	4,601 21	591 66	4 13	
ISHARES MSCI ALL PERU CAPPED INDEX FUND	230 0000	8,825.10	48	38 3700	6,555 57	28 5025	2,269 53	249 55	2 83	
ISHARES MSCI BRAZIL INDEX FUND	350 0000	20,086 50	1 08	57.3900	27,508 37	78 5953	(7,421 87)	526 75	2 62	
ISHARES MSCI CHILE INVEST MTK INDX FUND	250 0000	14,427 50	78	57.7100	9,080 80	36.3232	5,346 70	257 25	1 78	
ISHARES TRUST MSCI EAFE INDEX FUND	1,890 0000	93,611 70	5 06	49 5300	80,113 55	42 3881	13,498 15	3,231 90	3 45	
MARKET VECTORS AGRIBUSINESS ETF	725 0000	34,183 75	1 85	47 1500	31,124 18	42 9299	3,059 57	220 40	64	
PIMCO HIGH YIELD FUND P	3,003 3850	26,970 40	1.46	8.9800	28,530 30	9 4994	(1,559 90)	2,018.27	7 48	
SPDR GOLD TRUST	310 0000	47,116.90	2 54	151 9900	17,355.94	55 9869	29,760 96	00		
SPDR S&P GLOBAL NATURAL RESOURCES ETF	540 0000	26,470 80	1.43	49 0200	26,167 43	48 4582	303 37	504 36	1 91	
T ROWE PRICE EMERGING MKTS BOND FUND	1,007 8800	12,840 39	69	12 7400	13,280 00	13 1762	(439 61)	899 03	7 00	
VANGUARD MSCI EMERGING MARKETS ETF	1,025 0000	39,165 25	2 12	38 2100	42,868 20	41 8226	(3,702 95)	928 65	2 37	
VANGUARD SMALL-CAP ETF	1,090 0000	75,940.30	4 10	69 6700	52,378 37	48 0536	23,561 93	1,024 60	1 35	
WELLS FARGO ADV SHORT TERM HY BOND	2,713 7210	22,035 41	1.19	8.1200	22,548 00	8 3089	(512 59)	1,063.78	4 83	
TOTAL	**20,623.1840**	**790,865.28**	**42.71**		**681,183.49**		**109,681.79**	**22,280.64**		
TOTAL Mutual Funds	**20,623.1840**	**790,865.28**	**42.71**		**681,183.49**		**109,681.79**	**22,280.64**		

Investment Detail

Group Name: David VN Taylor Foundation

Across Account(s) combine Principal and Income
As of December 31, 2011

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM Market
Short-Term Investments										
WILMINGTON TRUST DEPOSIT SWEEP	26,021 9200	26,021 92	1 41	1 0000	26,021 92	1.0000	00	78 08	30	
TOTAL	26,021.9200	26,021.92	1.41		26,021.92		.00	78.08		
TOTAL Short-Term Investments	26,021.9200	26,021.92	1.41		26,021.92		.00	78.08		
TOTAL Base Currency - U.S. Dollar	452,380.1040	1,851,614.05	100.00		1,610,460.07		241,153.98	56,429.02		

+ *Unknown*

^ *Incomplete*

* *A period end market value is unavailable Last provided value is displayed*

*** Only investments held as of the specified date appear on this report ***

TAYLOR DAVID V N FOUNDATION - 20-6020415

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
150. STAPLES COMMON	04/21/2010	03/08/2011	3,016.06	3,613.35	-597.29
150. TEVA PHARMACEUTICAL INDS					
LTD ADR	11/11/2010	08/08/2011	5,795.69	7,516.88	-1,721.19
400. BRISTOL-MYERS SQUIBB CO	07/01/2011	08/26/2011	11,498.81	11,615.68	-116.87
475. HSBC HOLDINGS PLC					
SPONSORED ADR NEW	02/02/2011	09/13/2011	18,745.32	26,890.99	-8,145.67
350. URBAN OUTFITTERS INC	VAR	10/20/2011	8,131.81	10,935.16	-2,803.35
50. EXXON MOBIL CORPORATION	05/09/2011	11/04/2011	3,886.29	4,131.54	-245.25
50. BANCOLOMBIA S A - SPONS	11/08/2011	12/20/2011	2,989.31	3,033.88	-44.57
75. TARGET CORP COMMON	11/17/2011	12/20/2011	3,870.48	4,014.94	-144.46
Totals			57,934.00	71,752.00	-13,819.00

TAYLOR DAVID V N FOUNDATION - 20-6020415

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
475. ORACLE CORP COMMON	03/06/2006	01/24/2011	15,316.88	6,151.25	9,165.63
275. BANK OF NEW YORK MELLON	VAR	02/02/2011	8,779.42	7,941.94	837.48
200. PROCTER & GAMBLE CO COMMON	02/20/2007	02/02/2011	12,552.19	12,992.00	-439.81
100. ISHARES BARCLAYS TIPS BOND FUND	11/09/2007	03/07/2011	10,861.54	10,461.34	400.20
100. ISHARES IBOXX $ INVESTMENT GRA	04/27/2009	03/07/2011	10,806.54	9,605.36	1,201.18
460. ISHARES TRUST MSCI EAFE INDEX FUND	VAR	03/07/2011	27,924.96	21,428.29	6,496.67
75. BMC SOFTWARE COMMON	08/14/2009	03/10/2011	3,708.48	2,637.94	1,070.54
300. MICROSOFT CORP COMMON	08/15/2008	03/10/2011	7,691.10	8,349.75	-658.65
125. MICROSOFT CORP COMMON	08/15/2008	05/09/2011	3,210.89	3,479.06	-268.17
190. ISHARES MSCI ALL PERU CAPPED INDEX FUND	08/20/2009	05/12/2011	8,091.70	5,415.48	2,676.22
25. CREDICORP COMMON STK USD5	08/14/2009	05/12/2011	2,509.13	1,771.45	737.68
1125. STAPLES COMMON	VAR	06/13/2011	16,785.45	23,381.23	-6,595.78
125. BMC SOFTWARE COMMON	08/14/2009	06/23/2011	6,465.06	4,396.56	2,068.50
400. CVS/CAREMARK CORPORATION	03/06/2006	06/23/2011	14,630.59	11,497.88	3,132.71
275. MICROSOFT CORP COMMON	08/15/2008	06/23/2011	6,665.18	7,653.94	-988.76
800. SYNOPSYS COMMON	01/15/2009	06/23/2011	20,197.69	14,827.44	5,370.25
25. APACHE CORPORATION COMMON	03/06/2006	07/01/2011	3,048.12	1,698.25	1,349.87
450. BANK OF NEW YORK MELLON	VAR	08/08/2011	9,987.15	12,022.82	-2,035.67
375. TEVA PHARMACEUTICAL INDS LTD ADR	VAR	08/08/2011	14,489.23	17,453.48	-2,964.25
100. MCDONALD'S CORPORATION COMMON	05/27/2009	08/26/2011	9,021.59	5,857.10	3,164.49
75. CREDICORP COMMON STK USD5	08/14/2009	08/26/2011	7,028.67	5,314.35	1,714.32
225. BMC SOFTWARE COMMON	08/14/2009	11/04/2011	8,066.81	7,913.81	153.00
100. DISNEY WALT CO COMMON	VAR	11/04/2011	3,438.68	2,306.76	1,131.92
50. UNITED TECHNOLOGIES CORP	01/13/2009	11/04/2011	3,843.79	2,558.31	1,285.48
100. VERIZON COMMUNICATIONS COMMON	11/09/2007	11/04/2011	3,691.67	4,024.17	-332.50
Totals					

JSA
1F0970 2.000

TAYLOR DAVID V N FOUNDATION - 20-6020415

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
75. ACE LIMITED	03/24/2010	11/04/2011	5,371.21	3,960.71	1,410.50
300. MURPHY OIL CORP COMMON	11/28/2008	12/02/2011	16,456.18	12,887.67	3,568.51
1575. ISHARES INC MSCI JAPAN					
INDEX FUND	12/09/2003	12/20/2011	14,124.17	14,427.00	-302.83
700. POWERSHARES DB COMMODITY	02/20/2007	12/20/2011	18,596.89	16,308.58	2,288.31
100. SYNGENTA AG ADR	10/22/2009	12/20/2011	5,742.31	4,811.10	931.21
380. VANGUARD SMALL-CAP ETF	VAR	12/20/2011	26,513.50	21,467.83	5,045.67
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			325,617.00	285,003.00	40,614.00
28% RATE CAPITAL GAINS (LOSSES)					
. SPDR GOLD TRUST	03/06/2006	12/31/2011	185.48	67.52	117.96
TOTAL 28% RATE CAPITAL GAINS (LOSSES)			185.00	68.00	118.00
Totals			325,802.00	285,071.00	40,732.00

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Taylor David V N Founation
12/31/2011
20-6020415

Charity	Gift	Relationship	Purpose
ST. JOHN'S EPISCOPAL CHURCH Rehoboth, MA 02769	$5,000.00	None	General
MASSACHUSETTS AUDUBON Lincoln, MA 01773	$1,000.00	None	General
WHITE-WILLIAMS SCHOLARS Philadelphia, PA 19107	$2,000 00	None	General
APPALACHIAN MOUNTAIN CLUB Boston, MA 02108	$1,000.00	None	General
GERMANTOWN FRIENDS SCHOOL Philadelphia, PA 19144	$1,000.00	None	General
NAIROPA UNIVERSITY Boulder, CO 80302	$500.00	None	General
MILTON ACADEMY Milton, MA 02186	$1,000.00	None	General
UNIVERSITY OF VERMONT Burlington, VT 05405	$1,000.00	None	General
CARLETON COLLEGE Northfield, MN 55057	$2,000.00	None	General
HARVARD COLLEGE FUND Cambridge, MA 02138	$500.00	None	General
OFFICE OF THE ARTS AT HARVARD Cambridge, MA 02138	$1,000.00	None	General
UNITED NEGRO COLLEGE FUND Fairfax, VA 22031	$1,000.00	None	General
JOHN MARR EDUCATIONAL FUND Truro, MA 02666	$2,000.00	None	General

Taylor David V N Founation
12/31/2011
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Charity	Gift	Relationship	Purpose
SETTLEMENT MUSIC SCHOOL Philadelphia, PA 19147	$1,000.00	None	General
HAZELDEN Center City, MN 55012	$500.00	None	General
CLAY STUDIO Philadelphia, PA 19106	$500 00	None	General
FRIENDS OF THE CHESTNUT HILL LIBRARY Phila, PA 19118	$500 00	None	General
FREE LIBRARY OF PHILADELPHIA FOUNDATION Philadelphia, PA 19103	$1,000 00	None	General
CAMP DARK WATERS Medford, NJ 08055	$1,500 00	None	General
CHILDREN'S HOSPITAL FOUNDATION Washington, DC 20010	$500.00	None	General
SUPPORTIVE LIVING INC Woburn, MA 01801	$5,000.00	None	General
AMERICAN FRIENDS SERVICE COMMITTEE Philadelphia, PA 19102	$500.00	None	General
PROJECT HOME FOR SISTER MARY SCULLION Philadelphia, PA 19130	$8,000 00	None	General
MOTHER JONES INVESTIGATIVE FUND New York, NY 10003	$1,000.00	None	General
ARNOLD ARBORETUM Boston, MA 02130	$1,000.00	None	General
NATURAL LANDS TRUST Media, PA 19063	$1,000.00	None	General
YMCA TRAINING INC. Boston, MA 02108	$500.00	None	General

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Charity	Gift	Relationship	Purpose
INTERNATIONAL CENTER FOR JOURNALISTS Washington, DC 20006	$3,000.00	None	General
PHILABUNDANCE Philadelphia, PA 19148	$1,000.00	None	General
OVATIONS FOR THE CURE Natick, MA 01760	$1,000.00	None	General
EMERALD NECKLACE CONSERVANCY Jamaica Plain, MA 02130	$2,500.00	None	General
UNITED WAY OF MASSACHUSETTS BAY Boston, MA 02210	$1,000.00	None	General
BOYS & GIRLS CLUB OF BOSTON Boston, MA 02109	$1,000.00	None	General
CONSERVATION LAW FOUNDATION Boston, MA 02110	$2,500.00	None	General
PROJECT BREAD Philadelphia, PA 19130	$1,000.00	None	General
SCHUYLKILL CENTER FOR ENVIRONMENTAL\RESEARCH Philadelphia, PA	$1,000.00	None	General
FRANCESTOWN FIRE DEPARTMENT Francestown, NH 03043	$1,000 00	None	General
FRANCESTOWN LAND TRUST, INC. Francestown, NH 03043	$4,000.00	None	General
MORRIS ARBORETUM Philadelphia, PA 19118	$1,000.00	None	General
GLOBE SANTA FUND TRUST Boston, MA 02125	$500.00	None	General
OLD MEETING HOUSE OF FRANCESTOWN INC. Francestown, NH 03043	$3,000.00	None	General

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Charity	Gift	Relationship	Purpose
MONADNOCK MUSIC Peterborough, NH 03458	$1,000.00	None	General
TENACITY Brighton, MA 02135	$5,000.00	None	General
AMERICAN CANCER SOCIETY Atlanta, GA 30303	$500.00	None	General
HARVARD MAGAZINE Cambridge, MA 02138	$500 00	None	General
CHESTNUT HILL ACADEMY Philadelphia, PA 19118	$500.00	None	General
SPRINGSIDE SCHOOL Philadelphia, PA 19118	$500.00	None	General
CHARLES RIVER SCHOOL Dover, MA 02030	$500.00	None	General
CARING BRIDGE Houston, TX 77219	$1,000.00	None	General
THE MIQUON SCHOOL Conshohocken, PA 19428	$2,000.00	None	General
COMMUNITY SERVINGS Jamaica Plain, MA 02130	$1,000.00	None	General
HAITI PROJECT INC Oldsmar, FL 34677	$1,000.00	None	General
PLANNED PARENTHOOD FEDERATION OF AMERICA New York, NY 10001	$1,000 00	None	General
THE BULFINCH SOCIETY Boston, MA	$1,000 00	None	General
FRIENDS OF PERKINS Delaware, OH 43015	$1,000.00	None	General

Taylor David V N Founation
12/31/2011
20-6020415

Charity	Gift	Relationship	Purpose
URBAN IMPROV Jamaica Plain, MA 02130	$1,500.00	None	General
DANA FARBER INSTITUTE Boston, MA 02115	$1,000.00	None	General
ROSIES'S PLACE Boston, MA 02118	$2,000.00	None	General
OXFAM AMERICA Boston, MA 02114	$2,000.00	None	General
CONVENT OF THE SACRED HEART New York, NY 10128	$1,000.00	None	General
CONCORD ACADEMY Concord, MA 01742	$1,000.00	None	General
WGBH Boston, MA 02135	$1,000.00	None	General
WBUR Boston, MA 02215	$1,000.00	None	General
CITIZEN'S SCHOLARSHIP FOUNDATION Wakefield, MA	$1,000.00	None	General
CARE Atlanta, GA 30303	$1,000.00	None	General
CSAPP Boston, MA 02130	$500.00	None	General
THE EUGENE KINASEWICH FUND INC Portsmouth, NH 03801	$1,000.00	None	General
THE LEARNING PROJECT Boston, MA 02116	$1,000.00	None	General
Total	**$96,500.00**		