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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
GERTRUDE JOSEPHINE BENNETT
FAMILY FOUNDATION

A Employer identification number
20-5716045

Number and street (or P O box number if mail is not delivered to street address)
660 US HWY ONE - 3RD FLOOR

Room/suite

City or town, state, and ZIP code
N PALM BEACH, FL 33408

B Telephone number (see page 10 of the instructions)
(561) 627-8100

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 7,473,421

J Accounting method

☒ Cash

☐ Accrual

Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)			
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3	Interest on savings and temporary cash investments			
	4	Dividends and interest from securities.	188,197	188,197	188,197
	5a	Gross rents			
	b	Net rental income or (loss) _____			
	6a	Net gain or (loss) from sale of assets not on line 10	303,505		
	b	Gross sales price for all assets on line 6a _____ 6,852,251			
	7	Capital gain net income (from Part IV, line 2)		303,505	
	8	Net short-term capital gain			242,117
	9	Income modifications			
	10a	Gross sales less returns and allowances			
Operating and Administrative Expenses	b	Less Cost of goods sold			
	c	Gross profit or (loss) (attach schedule)			
	11	Other income (attach schedule)			
	12	Total. Add lines 1 through 11	491,702	491,702	430,314
	13	Compensation of officers, directors, trustees, etc			
	14	Other employee salaries and wages			
	15	Pension plans, employee benefits			
	16a	Legal fees (attach schedule).	11,786	11,786	
	b	Accounting fees (attach schedule).	3,045	3,045	
	c	Other professional fees (attach schedule)			
	17	Interest			
	18	Taxes (attach schedule) (see page 14 of the instructions)	41,746	41,746	
	19	Depreciation (attach schedule) and depletion . . .			
	20	Occupancy			
	21	Travel, conferences, and meetings			
	22	Printing and publications			
	23	Other expenses (attach schedule).	50,093	50,093	
	24	Total operating and administrative expenses.			
		Add lines 13 through 23	106,670	106,670	0
	25	Contributions, gifts, grants paid	433,000		433,000
	26	Total expenses and disbursements. Add lines 24 and 25	539,670	106,670	433,000
	27	Subtract line 26 from line 12			
	a	Excess of revenue over expenses and disbursements	-47,968		
	b	Net investment income (if negative, enter -0-)		385,032	
	c	Adjusted net income (if negative, enter -0-)			430,314

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form 990-PF (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	588,789	562,095	562,095
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	7,258,578	7,237,304	6,911,326
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,847,367	7,799,399	7,473,421	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	7,187,293	7,187,293	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	660,074	612,106	
	30	Total net assets or fund balances (see page 17 of the instructions)	7,847,367	7,799,399	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	7,847,367	7,799,399	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 7,847,367
2	Enter amount from Part I, line 27a	2 -47,968
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 7,799,399
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 7,799,399

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	NET L/T - CHAS SCHWAB 1066-xxxx - ATTACHED	P	2000-01-01	2011-12-31
b	NET S/T - CHAS SCHWAB 1066-xxxx - ATTACHED	P	2011-01-01	2011-12-31
c	NET L/T - FIDELITY 675-xxxxxx - ATTACHED	P	2000-01-01	2011-12-31
d	NET S/T - FIDELITY 675-xxxxxx - ATTACHED	P	2011-01-01	2011-12-31
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 181,257		150,779	30,478
b 61,821		59,299	2,522
c 817,957		787,047	30,910
d 5,791,216		5,551,621	239,595
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			30,478
b			2,522
c			30,910
d			239,595
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	303,505
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	242,117

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010			
2009			
2008			
2007			
2006			

2	Total of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1				
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	7,701	
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2		
3		Add lines 1 and 2.		3	7,701	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4		
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	7,701	
6		Credits/Payments				
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	18,600		
b		Exempt foreign organizations—tax withheld at source	6b			
c		Tax paid with application for extension of time to file (Form 8868)	6c			
d		Backup withholding erroneously withheld	6d			
7		Total credits and payments Add lines 6a through 6d.		7	18,600	
8		Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	91	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9		
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	10,808	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax	10,808	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) FL _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address (none)	13	Yes	
14	The books are in care of GERALD L PRINCIPE Telephone no (561) 627-8100 Located at 660 US HWY ONE - 3RD FL N PALM BEACH FL ZIP+4 33408			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	15		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

5b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.

YesNo

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

6b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

YesNo

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

7b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

YesNo

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 UNSOLICITED CONTRIBUTIONS TO PUBLIC CHARITIES- SEE PART XV OF THIS RETURN	433,000
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,307,228
b	Average of monthly cash balances.	1b	576,367
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,883,595
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	7,883,595
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	118,254
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,765,341
6	Minimum investment return. Enter 5% of line 5.	6	388,267

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	388,267
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	7,701
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,701
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	380,566
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	380,566
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	380,566

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	433,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	433,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	433,000
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2011			
a	Enter amount for 2010 only. 28,109			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2011			
a	From 2006.			
b	From 2007.			
c	From 2008.			
d	From 2009.			
e	From 2010.			
f	Total of lines 3a through e.			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 433,000			
a	Applied to 2010, but not more than line 2a 28,109			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). 0			
d	Applied to 2011 distributable amount. 380,566			
e	Remaining amount distributed out of corpus 24,325			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 24,325			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. 0			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a. 24,325			
10	Analysis of line 9			
a	Excess from 2007.			
b	Excess from 2008.			
c	Excess from 2009.			
d	Excess from 2010.			
e	Excess from 2011. 24,325			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	433,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	188,197	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	303,505	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).				491,702	
13 Total. Add line 12, columns (b), (d), and (e).			13		491,702

[illegible]

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule				
(a) Name of organization		(b) Type of organization	(c) Description of relationship	
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
*****		2012-11-12	*****	
Signature of officer or trustee		Date	Title	
Paid Preparer's Use Only	Preparer's Signature	Sheldon M Snow CPA	Date	Check if self-employed <input type="checkbox"/>
	Firm's name	Zigmond Snow & Lang	Firm's EIN	PTIN
	Firm's address	16255 Ventura Blvd Suite 212 Encino, CA 914362300	Phone no (818) 789-7850	

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

TY 2011 Accounting Fees Schedule

Name: GERTRUDE JOSEPHINE BENNETT
FAMILY FOUNDATION

EIN: 20-5716045

Software ID: 11000144

Software Version: 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,045	3,045	0	0

**TY 2011 Investments Corporate
Stock Schedule**

Name: GERTRUDE JOSEPHINE BENNETT
FAMILY FOUNDATION

EIN: 20-5716045

Software ID: 11000144

Software Version: 2011v1.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIDELITY-EQUITY INVESTMENTS	6,609,110	6,253,222
SCHWAB-EQUITY INVESTMENTS	628,194	658,104

TY 2011 Legal Fees Schedule

Name: GERTRUDE JOSEPHINE BENNETT
FAMILY FOUNDATION

EIN: 20-5716045

Software ID: 11000144

Software Version: 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	11,786	11,786	0	0

TY 2011 Other Expenses Schedule

Name: GERTRUDE JOSEPHINE BENNETT
FAMILY FOUNDATION

EIN: 20-5716045

Software ID: 11000144

Software Version: 2011v1.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS EXPENSES	2,104	2,104		
INVEST SUBSCRIPTIONS, SOFTWARE, & MISC	37,957	37,957		
INVEST MANAGEMENT FEES	10,032	10,032		

TY 2011 Taxes Schedule

Name: GERTRUDE JOSEPHINE BENNETT
FAMILY FOUNDATION

EIN: 20-5716045

Software ID: 11000144

Software Version: 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	4,117	4,117		
FEDERAL TAXES	37,629	37,629		

REALIZED GAINS AND LOSSES
Gertrude Josephine Bennett Family Foundation
Fidelity Account # xxx-xxxxxx
From 01-01-11 Through 12-31-11

<u>Open Date</u>	<u>Close Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>	
						<u>Short Term</u>	<u>Long Term</u>
11/23/2010	1/3/2011	200	Coca Cola Corp	12,732.59	13,044.84	312.25	
11/23/2010	1/3/2011	800	Coca Cola Corp	50,930.36	52,207.20	1,276.84	
12/15/2010	1/3/2011	6	Coca Cola Corp	386.98	391.55	4.57	
12/3/2010	1/4/2011	500	USG Corp.	6,996.99	8,247.71	1,250.72	
12/14/2010	1/4/2011	1000	USG Corp.	14,553.97	16,495.42	1,941.44	
12/14/2010	1/4/2011	1000	USG Corp.	14,553.97	16,499.72	1,945.74	
12/15/2010	1/6/2011	0.822	Coca Cola Corp	53.02	53.64	0.62	
5/7/2010	1/7/2011	300	Capital One Finl Corp Wts Exp	4,981.92	5,383.65	401.73	
5/7/2010	1/7/2011	200	Capital One Finl Corp Wts Exp	3,327.98	3,589.10	261.12	
5/7/2010	1/7/2011	100	Capital One Finl Corp Wts Exp	1,668.99	1,794.55	125.56	
5/7/2010	1/7/2011	200	Capital One Finl Corp Wts Exp	3,349.98	3,589.10	239.12	
5/7/2010	1/7/2011	100	Capital One Finl Corp Wts Exp	1,679.84	1,794.55	114.71	
8/26/2010	1/7/2011	200	Capital One Finl Corp Wts Exp	2,703.95	3,589.10	885.15	
8/26/2010	1/7/2011	800	Capital One Finl Corp Wts Exp	10,783.92	14,356.42	3,572.50	
12/2/2010	1/7/2011	1000	Illinois Tool Works Inc	48,665.95	54,023.13	5,357.18	
1/11/2010	1/7/2011	100	Paychex Inc	3,177.96	3,183.79	5.83	
1/11/2010	1/7/2011	1900	Paychex Inc	60,229.81	60,492.04	262.23	
2/8/2010	1/7/2011	1000	Paychex Inc	29,068.00	31,837.92	2,769.92	
2/16/2010	1/7/2011	21.335	Paychex Inc	620.00	679.26	59.26	
5/17/2010	1/7/2011	30.705	Paychex Inc	936.61	977.58	40.97	
8/16/2010	1/7/2011	37.742	Paychex Inc	946.13	1,201.63	255.50	
8/20/2010	1/7/2011	300	Paychex Inc	7,627.74	9,551.38	1,923.64	
8/20/2010	1/7/2011	1700	Paychex Inc	43,177.45	54,124.46	10,947.01	
11/15/2010	1/7/2011	56.218	Paychex Inc	1,557.44	1,789.86	232.42	
11/15/2010	1/12/2011	0.736	Paychex Inc	20.39	23.43	3.04	
10/28/2010	1/21/2011	3000	General Electric Corp.	48,307.95	58,495.42	10,187.47	
12/16/2010	1/26/2011	100	Accenture Ltd Bermuda Cl A	4,669.55	5,246.01	576.46	
12/16/2010	1/26/2011	100	Accenture Ltd Bermuda Cl A	4,661.83	5,246.01	584.18	
12/16/2010	1/26/2011	100	Accenture Ltd Bermuda Cl A	4,661.87	5,250.06	588.18	
12/16/2010	1/26/2011	600	Accenture Ltd Bermuda Cl A	27,971.25	31,499.99	3,528.74	
12/16/2010	1/26/2011	100	Accenture Ltd Bermuda Cl A	4,661.87	5,250.09	588.21	
1/5/2011	1/28/2011	100	Willis Group Holdings PLC	3,483.45	3,783.97	300.52	
1/5/2011	1/28/2011	100	Willis Group Holdings PLC	3,476.00	3,791.92	315.92	
1/5/2011	1/28/2011	800	Willis Group Holdings PLC	27,808.00	30,327.49	2,519.49	
1/5/2011	1/28/2011	700	Willis Group Holdings PLC	24,339.00	26,536.56	2,197.56	
1/5/2011	1/28/2011	100	Willis Group Holdings PLC	3,477.00	3,791.42	314.42	
1/5/2011	1/28/2011	200	Willis Group Holdings PLC	6,954.00	7,581.85	627.85	
12/16/2010	1/28/2011	2000	Allstate Corp	62,347.95	62,410.85	62.90	
12/2/2010	1/28/2011	400	Applied Materials Inc	5,163.95	6,304.48	1,140.53	
12/2/2010	1/28/2011	600	Applied Materials Inc	7,732.20	9,456.71	1,724.51	
12/2/2010	1/28/2011	500	Applied Materials Inc	6,443.50	7,880.39	1,436.89	
12/2/2010	1/28/2011	200	Applied Materials Inc	2,577.40	3,144.98	567.58	
12/2/2010	1/28/2011	1900	Applied Materials Inc	24,485.30	29,943.42	5,458.12	

REALIZED GAINS AND LOSSES
Gertrude Josephine Bennett Family Foundation
Fidelity Account # xxx-xxxxxx
From 01-01-11 Through 12-31-11

<u>Open</u> <u>Date</u>	<u>Close</u> <u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost</u> <u>Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>	
						<u>Short Term</u>	<u>Long Term</u>
12/2/2010	1/28/2011	400	Applied Materials Inc	5,156.00	6,303.88	1,147.88	
12/16/2010	1/28/2011	100	Bank New York Mellon Corp	2,935.35	3,092.08	156.73	
12/16/2010	1/28/2011	1900	Bank New York Mellon Corp	55,771.60	58,899.81	3,128.21	
1/5/2011	1/28/2011	600	Cisco Systems Inc	12,487.95	12,526.15	38.20	
1/5/2011	1/28/2011	1500	Cisco Systems Inc	31,198.35	31,315.36	117.01	
1/5/2011	1/28/2011	300	Cisco Systems Inc	6,239.67	6,264.17	24.50	
1/5/2011	1/28/2011	100	Cisco Systems Inc	2,079.89	2,088.15	8.26	
12/2/2010	1/28/2011	100	Enterprise Products Pptns LP	4,118.79	4,299.96	181.16	
12/2/2010	1/28/2011	300	Enterprise Products Pptns LP	12,356.38	12,920.75	564.36	
12/2/2010	1/28/2011	600	Enterprise Products Pptns LP	24,712.77	25,843.78	1,131.01	
12/2/2010	1/28/2011	1000	Enterprise Products Pptns LP	41,190.00	43,072.97	1,882.97	
5/5/2010	1/28/2011	1	Markel Corp	365.68	392.49	26.81	
5/5/2010	1/28/2011	99	Markel Corp	36,202.27	39,613.10	3,410.83	
5/5/2010	1/28/2011	1	Markel Corp	365.16	400.13	34.97	
5/5/2010	1/28/2011	1	Markel Corp	365.16	400.09	34.93	
5/5/2010	1/28/2011	99	Markel Corp	36,228.06	39,609.14	3,381.08	
5/5/2010	1/28/2011	1	Markel Corp	365.94	400.07	34.13	
5/5/2010	1/28/2011	98	Markel Corp	35,966.00	39,207.08	3,241.08	
5/20/2010	1/28/2011	1000	Microsoft Corp	27,667.55	27,597.82	(69.73)	
8/25/2010	1/28/2011	1000	Microsoft Corp	24,097.85	27,597.82	3,499.97	
8/25/2010	1/28/2011	1000	Microsoft Corp	24,089.30	27,597.82	3,508.52	
9/9/2010	1/28/2011	5.347	Microsoft Corp	130.00	147.57	17.57	
10/27/2010	1/28/2011	1094.653	Microsoft Corp	28,563.85	30,211.84	1,647.99	
10/27/2010	1/28/2011	900	Microsoft Corp	23,484.58	24,841.14	1,356.56	
6/11/2010	1/28/2011	200	Procter & Gamble	12,130.38	12,820.80	690.42	
6/11/2010	1/28/2011	300	Procter & Gamble	18,195.57	19,242.53	1,046.96	
8/16/2010	1/28/2011	3.982	Procter & Gamble	240.90	255.41	14.51	
8/25/2010	1/28/2011	296.018	Procter & Gamble	17,629.04	18,987.12	1,358.08	
8/25/2010	1/28/2011	703.982	Procter & Gamble	41,924.91	45,156.05	3,231.14	
11/15/2010	1/28/2011	11.018	Procter & Gamble	711.07	706.74	(4.33)	
11/30/2010	1/28/2011	100	Texas Instruments Inc	3,197.72	3,433.91	236.19	
11/30/2010	1/28/2011	100	Texas Instruments Inc	3,189.85	3,433.91	244.06	
11/30/2010	1/28/2011	100	Texas Instruments Inc	3,189.87	3,433.91	244.04	
11/30/2010	1/28/2011	100	Texas Instruments Inc	3,189.90	3,433.91	244.01	
11/30/2010	1/28/2011	100	Texas Instruments Inc	3,189.91	3,433.91	244.00	
11/30/2010	1/28/2011	1000	Texas Instruments Inc	31,898.60	34,339.05	2,440.45	
11/30/2010	1/28/2011	500	Texas Instruments Inc	15,950.00	17,169.53	1,219.53	
11/23/2010	1/28/2011	511	US Bancorp	12,430.36	13,856.39	1,426.03	
11/23/2010	1/28/2011	400	US Bancorp	9,723.08	10,846.49	1,123.41	
11/23/2010	1/28/2011	100	US Bancorp	2,430.81	2,711.62	280.81	
11/23/2010	1/28/2011	200	US Bancorp	4,861.68	5,423.24	561.56	
11/23/2010	1/28/2011	100	US Bancorp	2,430.86	2,711.62	280.76	
11/23/2010	1/28/2011	100	US Bancorp	2,430.90	2,711.62	280.72	

REALIZED GAINS AND LOSSES
Gertrude Josephine Bennett Family Foundation
Fidelity Account # xxx-xxxxxx
From 01-01-11 Through 12-31-11

<u>Open Date</u>	<u>Close Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>	
						<u>Short Term</u>	<u>Long Term</u>
11/23/2010	1/28/2011	300	US Bancorp	7,292.64	8,134.87	842.23	
11/23/2010	1/28/2011	20	US Bancorp	486.19	542.32	56.13	
11/23/2010	1/28/2011	269	US Bancorp	6,539.26	7,294.27	755.01	
11/30/2010	1/28/2011	100	United Technologies Corp	7,515.95	8,122.84	606.89	
11/30/2010	1/28/2011	100	United Technologies Corp	7,509.00	8,122.84	613.84	
11/30/2010	1/28/2011	300	United Technologies Corp	22,529.31	24,362.55	1,833.24	
11/30/2010	1/28/2011	500	United Technologies Corp	37,550.00	40,604.25	3,054.25	
5/6/2010	1/28/2011	1500	Western Digital Corp	56,842.95	51,055.19	(5,787.76)	
5/6/2010	1/28/2011	500	Western Digital Corp	18,917.50	17,018.40	(1,899.10)	
9/10/2010	1/28/2011	1000	Western Digital Corp	25,674.05	34,036.79	8,362.74	
11/15/2010	2/2/2011	0.21	Procter & Gamble	13.55	13.47	(0.08)	
1/5/2011	2/10/2011	400	Oracle Corporation	12,502.12	13,199.79	697.67	
1/5/2011	2/10/2011	100	Oracle Corporation	3,125.53	3,302.03	176.50	
1/5/2011	2/10/2011	200	Oracle Corporation	6,251.06	6,604.87	353.81	
1/5/2011	2/10/2011	800	Oracle Corporation	25,004.24	26,419.49	1,415.25	
2/9/2011	2/10/2011	2	Oracle Corporation	65.50	66.05	0.55	
11/30/2010	2/10/2011	200	Travelers Companies	10,881.95	11,645.80	763.85	
11/30/2010	2/10/2011	200	Travelers Companies	10,873.24	11,645.80	772.56	
11/30/2010	2/10/2011	200	Travelers Companies	10,873.24	11,647.78	774.54	
11/30/2010	2/10/2011	400	Travelers Companies	21,748.00	23,295.55	1,547.55	
12/31/2010	2/10/2011	6	Travelers Companies	334.37	349.43	15.06	
2/9/2011	2/15/2011	0.29	Oracle Corporation	9.50	9.58	0.08	
12/31/2010	2/15/2011	0.46	Travelers Companies	25.63	26.79	1.16	
2/4/2010	3/15/2011	100	Exelon Corp	4,519.80	4,131.05		(388.75)
2/4/2010	3/15/2011	100	Exelon Corp	4,519.80	4,138.98		(380.82)
2/4/2010	3/15/2011	100	Exelon Corp	4,519.80	4,138.97		(380.83)
2/4/2010	3/15/2011	100	Exelon Corp	4,519.80	4,138.96		(380.84)
2/4/2010	3/15/2011	600	Exelon Corp	27,118.80	24,834.12		(2,284.68)
3/10/2010	3/15/2011	11.601	Exelon Corp	525.00	480.17		(44.83)
4/29/2010	3/15/2011	1000	Exelon Corp	43,586.95	41,390.20	(2,196.75)	
6/10/2010	3/15/2011	27.745	Exelon Corp	1,056.09	1,148.37	92.28	
9/10/2010	3/15/2011	25.442	Exelon Corp	1,070.66	1,053.05	(17.61)	
12/10/2010	3/15/2011	27.231	Exelon Corp	1,084.01	1,127.10	43.09	
3/2/2011	3/15/2011	100	Exelon Corp	4,106.73	4,139.02	32.29	
3/2/2011	3/15/2011	100	Exelon Corp	4,098.81	4,139.02	40.21	
3/2/2011	3/15/2011	500	Exelon Corp	20,494.50	20,695.10	200.60	
3/2/2011	3/15/2011	300	Exelon Corp	12,296.40	12,417.06	120.66	
3/10/2011	3/15/2011	25.981	Exelon Corp	1,085.48	1,075.36	(10.12)	
11/19/2009	3/16/2011	2044.154	Harbor Bond Inst	25,637.54	24,985.00		(652.54)
4/12/2010	3/16/2011	8090.615	Janus Short Term Bond Fund C	24,919.09	25,000.00	80.91	
11/19/2009	3/16/2011	2999.4	Loomis Sayles Global Bond Ret	48,860.23	50,000.00		1,139.77
10/2/2009	3/16/2011	3467.406	Loomis Sayles Bond Retail Sha	44,729.54	50,000.00		5,270.46
2/17/1971	3/16/2011	62.087	Templeton Global Bond Advsc	838.17	824.64		(13.53)

REALIZED GAINS AND LOSSES
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From 01-01-11 Through 12-31-11

<u>Open Date</u>	<u>Close Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>	
						<u>Short Term</u>	<u>Long Term</u>
12/9/2009	3/16/2011	1819.027	Templeton Global Bond Advisc	22,959.56	24,160.36		1,200.80
4/12/2010	3/16/2011	2001.601	Wertz Short Intermediate Inco	24,599.68	25,000.00	400.32	
3/10/2011	3/18/2011	0.307	Exelon Corp	12.83	12.71	(0.12)	
2/16/2011	3/22/2011	1000	Range Resources Corp	49,185.95	53,285.42	4,099.47	
6/28/2010	3/25/2011	100	ConAgra Foods Inc	2,413.40	2,380.10	(33.30)	
6/28/2010	3/25/2011	200	ConAgra Foods Inc	4,826.79	4,776.12	(50.67)	
6/28/2010	3/25/2011	1700	ConAgra Foods Inc	41,027.76	40,597.77	(429.99)	
7/1/2010	3/25/2011	2000	ConAgra Foods Inc	45,543.55	47,762.07	2,218.52	
9/1/2010	3/25/2011	37.139	ConAgra Foods Inc	800.00	886.92	86.92	
12/1/2010	3/25/2011	43.059	ConAgra Foods Inc	928.54	1,028.29	99.75	
3/2/2011	3/25/2011	40.802	ConAgra Foods Inc	937.35	974.40	37.05	
3/2/2011	3/30/2011	0.048	ConAgra Foods Inc	1.10	1.15	0.05	
3/10/2010	4/13/2011	3753.754	Dodge & Cox Income	49,444.36	49,985.00		540.64
10/2/2009	4/13/2011	3405.995	Loomis Sayles Bond Retail Sha	43,937.34	50,000.00		6,062.66
12/9/2009	4/13/2011	1802.451	Templeton Global Bond Advisc	22,750.34	34,985.00		12,234.66
11/19/2009	4/14/2011	84.967	Loomis Sayles Global Bond Ret	1,384.11	1,427.45		43.34
11/24/2009	4/14/2011	18.627	Loomis Sayles Global Bond Ret	303.25	312.93		9.68
12/11/2009	4/14/2011	38.638	Loomis Sayles Global Bond Ret	618.20	649.12		30.92
1/26/2010	4/14/2011	18.829	Loomis Sayles Global Bond Ret	300.51	316.33		15.82
2/23/2010	4/14/2011	18.736	Loomis Sayles Global Bond Ret	293.96	314.76		20.80
3/10/2010	4/14/2011	2796.393	Loomis Sayles Global Bond Ret	44,434.69	46,979.41		2,544.72
1/26/2011	4/26/2011	1200	KSW Inc	4,535.88	4,348.69	(187.19)	
1/26/2011	4/26/2011	100	KSW Inc	378.61	362.39	(16.22)	
1/26/2011	4/26/2011	440	KSW Inc	1,665.89	1,597.17	(68.72)	
1/26/2011	4/26/2011	3960	KSW Inc	14,889.60	14,374.52	(515.08)	
1/26/2011	4/27/2011	760	KSW Inc	2,877.45	2,773.94	(103.51)	
1/26/2011	4/27/2011	740	KSW Inc	2,782.40	2,700.95	(81.45)	
1/26/2011	4/27/2011	300	KSW Inc	1,128.00	1,088.82	(39.18)	
6/10/2010	5/13/2011	500	Colgate-Palmolive Co	39,790.95	43,362.20	3,571.25	
8/10/2010	5/13/2011	3.429	Colgate-Palmolive Co	265.00	297.38	32.38	
8/25/2010	5/13/2011	500	Colgate-Palmolive Co	37,566.95	43,362.19	5,795.24	
11/15/2010	5/13/2011	6.932	Colgate-Palmolive Co	531.82	601.17	69.35	
2/15/2011	5/13/2011	6.895	Colgate-Palmolive Co	535.49	597.96	62.47	
3/25/2011	5/13/2011	999.744	Colgate-Palmolive Co	80,253.40	86,702.20	6,448.80	
3/25/2011	5/13/2011	0.256	Colgate-Palmolive Co	20.55	22.20	1.65	
10/28/2010	5/13/2011	400	3M Company	33,682.78	38,423.35	4,740.57	
10/28/2010	5/13/2011	600	3M Company	50,524.17	58,799.83	8,275.66	
12/12/2010	5/13/2011	6.257	3M Company	525.00	601.16	76.16	
3/12/2011	5/13/2011	5.743	3M Company	534.73	551.78	17.05	
2/18/2011	5/17/2011	1200	Annaly Capital Management Ir	21,113.30	21,328.96	215.66	
2/18/2011	5/17/2011	600	Annaly Capital Management Ir	10,556.65	10,668.33	111.68	
2/18/2011	5/17/2011	500	Annaly Capital Management Ir	8,794.95	8,890.28	95.33	
2/18/2011	5/17/2011	406	Annaly Capital Management Ir	7,141.50	7,218.86	77.36	

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						<u>Short Term</u>	<u>Long Term</u>
2/18/2011	5/17/2011	0.034	Annaly Capital Management Ir	0.60	0.60	0.00	
2/18/2011	5/17/2011	293.966	Annaly Capital Management Ir	5,170.83	5,227.05	56.22	
4/27/2011	5/17/2011	106.034	Annaly Capital Management Ir	1,860.00	1,885.41	25.41	
5/3/2011	5/17/2011	100	ITT Corp	5,677.45	5,642.93	(34.52)	
5/3/2011	5/17/2011	100	ITT Corp	5,669.68	5,642.94	(26.74)	
5/3/2011	5/17/2011	100	ITT Corp	5,669.90	5,646.99	(22.91)	
5/3/2011	5/17/2011	100	ITT Corp	5,669.90	5,647.09	(22.81)	
5/3/2011	5/17/2011	300	ITT Corp	17,010.00	16,941.27	(68.73)	
11/23/2010	5/17/2011	614	Pepsico Inc.	39,399.06	43,618.98	4,219.92	
11/23/2010	5/17/2011	386	Pepsico Inc.	24,768.79	27,425.23	2,656.44	
1/3/2011	5/17/2011	7.318	Pepsico Inc.	480.00	519.94	39.94	
3/31/2011	5/17/2011	6.682	Pepsico Inc.	431.35	474.76	43.41	
3/31/2011	5/17/2011	0.808	Pepsico Inc.	52.16	57.41	5.25	
11/29/2010	5/17/2011	300	Wal Mart Stores Inc.	16,117.95	16,625.13	507.18	
11/29/2010	5/17/2011	200	Wal Mart Stores Inc.	10,739.00	11,083.42	344.42	
11/29/2010	5/17/2011	200	Wal Mart Stores Inc.	10,740.00	11,083.42	343.42	
11/29/2010	5/17/2011	200	Wal Mart Stores Inc.	10,739.56	11,083.42	343.86	
11/29/2010	5/17/2011	100	Wal Mart Stores Inc.	5,369.79	5,541.71	171.92	
11/30/2010	5/17/2011	100	Wal Mart Stores Inc.	5,440.86	5,541.71	100.85	
11/30/2010	5/17/2011	900	Wal Mart Stores Inc.	48,895.29	49,875.41	980.12	
12/13/2010	5/17/2011	100	Wal Mart Stores Inc.	5,431.84	5,541.71	109.87	
12/13/2010	5/17/2011	200	Wal Mart Stores Inc.	10,847.00	11,083.42	236.42	
12/13/2010	5/17/2011	700	Wal Mart Stores Inc.	37,968.00	38,791.99	823.99	
1/3/2011	5/17/2011	11.201	Wal Mart Stores Inc.	605.00	620.73	15.73	
4/4/2011	5/17/2011	20.799	Wal Mart Stores Inc.	1,086.71	1,152.62	65.91	
4/4/2011	5/17/2011	0.237	Wal Mart Stores Inc.	12.38	13.13	0.75	
7/7/2010	5/17/2011	100	Washington Post Class B	40,557.95	41,577.00	1,019.05	
8/6/2010	5/17/2011	0.523	Washington Post Class B	225.00	217.45	(7.55)	
11/5/2010	5/17/2011	0.566	Washington Post Class B	226.18	235.32	9.14	
2/11/2011	5/17/2011	0.553	Washington Post Class B	237.56	229.92	(7.64)	
5/6/2011	5/17/2011	0.358	Washington Post Class B	160.44	148.85	(11.59)	
5/6/2011	5/17/2011	0.175	Washington Post Class B	78.42	72.77	(5.65)	
1/5/2011	5/17/2011	2000	Lowe's Companies	49,317.95	49,631.35	313.40	
5/2/2011	5/17/2011	8.503	Lowe's Companies	220.94	211.01	(9.93)	
5/4/2011	5/17/2011	7.497	Lowe's Companies	220.94	186.04	(34.90)	
8/26/2010	5/17/2011	1500	Republic Services Inc Cl A	44,557.80	48,336.42	3,778.62	
10/15/2010	5/17/2011	9.697	Republic Services Inc Cl A	300.00	312.48	12.48	
1/18/2011	5/17/2011	10.28	Republic Services Inc Cl A	301.94	331.27	29.33	
4/15/2011	5/17/2011	10.023	Republic Services Inc Cl A	301.83	322.98	21.15	
4/15/2011	5/17/2011	0.072	Republic Services Inc Cl A	2.17	2.32	0.15	
3/12/2011	5/18/2011	0.201	3M Company	18.71	19.31	0.60	
3/21/2011	5/27/2011	300	SPDR Russell Nomura Small Ca	12,760.65	12,420.58	(340.07)	
3/21/2011	5/27/2011	300	SPDR Russell Nomura Small Ca	12,744.00	12,420.59	(323.41)	

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						<u>Short Term</u>	<u>Long Term</u>
3/21/2011	5/27/2011	600	WisdomTree Japan SmallCap E	25,604.43	24,780.15	(824.28)	
11/19/2009	6/3/2011	125.917	Harbor Bond Inst	1,579.24	1,562.33		(16.91)
12/18/2009	6/3/2011	29.716	Harbor Bond Inst	363.72	368.70		4.98
12/18/2009	6/3/2011	87.204	Harbor Bond Inst	1,067.38	1,081.99		14.61
12/18/2009	6/3/2011	119.174	Harbor Bond Inst	1,458.69	1,478.66		19.97
3/10/2010	6/3/2011	845.718	Harbor Bond Inst	10,496.93	10,493.32		(3.61)
3/10/2010	6/3/2011	520.683	Loomis Sayles Global Bond Ret	8,273.65	8,966.16		692.51
3/23/2010	6/3/2011	35.892	Loomis Sayles Global Bond Ret	569.97	618.06		48.09
4/27/2010	6/3/2011	24.145	Loomis Sayles Global Bond Ret	383.66	415.78		32.12
10/2/2009	6/3/2011	1678.979	Loomis Sayles Bond Retail Sha	21,658.83	25,000.00		3,341.17
12/9/2009	6/3/2011	717.36	Templeton Global Bond Advisc	9,054.44	9,985.00		930.56
4/12/2010	6/6/2011	3225.806	Janus Short Term Bond Fund C	9,935.48	10,000.00		64.52
4/27/2010	6/6/2011	12.065	Loomis Sayles Global Bond Ret	191.71	207.28		15.57
5/26/2010	6/6/2011	37.731	Loomis Sayles Global Bond Ret	575.77	648.22		72.45
6/22/2010	6/6/2011	21.346	Loomis Sayles Global Bond Ret	331.08	366.72	35.64	
7/27/2010	6/6/2011	4.744	Loomis Sayles Global Bond Ret	75.95	81.50	5.55	
8/24/2010	6/6/2011	2.319	Loomis Sayles Global Bond Ret	37.99	39.84	1.85	
9/21/2010	6/6/2011	35.398	Loomis Sayles Global Bond Ret	585.13	608.14	23.01	
10/19/2010	6/6/2011	1050.541	Loomis Sayles Global Bond Ret	17,827.68	18,048.30	220.62	
12/9/2009	6/6/2011	1436.782	Templeton Global Bond Advisc	18,134.91	19,985.00		1,850.09
4/12/2010	6/6/2011	920.81	Vanguard Short Term Federal	9,889.80	9,985.00		95.20
1/5/2011	6/8/2011	1000	Raytheon Co	47,926.55	48,394.88	468.33	
4/28/2011	6/8/2011	8	Raytheon Co	390.24	387.16	(3.08)	
4/28/2011	6/8/2011	0.815	Raytheon Co	39.76	39.45	(0.31)	
2/16/2011	6/17/2011	4000	Retail Opportunity Invts Corp	41,206.36	42,351.63	1,145.27	
2/16/2011	6/17/2011	1000	Retail Opportunity Invts Corp	10,301.59	10,599.89	298.30	
2/24/2011	6/17/2011	200	Retail Opportunity Invts Corp	2,185.95	2,119.98	(65.97)	
2/24/2011	6/17/2011	1000	Retail Opportunity Invts Corp	10,890.00	10,599.89	(290.11)	
2/25/2011	6/17/2011	300	Retail Opportunity Invts Corp	3,282.45	3,179.97	(102.48)	
2/25/2011	6/17/2011	600	Retail Opportunity Invts Corp	6,552.00	6,359.94	(192.06)	
2/25/2011	6/17/2011	700	Retail Opportunity Invts Corp	7,644.00	7,419.86	(224.14)	
2/25/2011	6/17/2011	1400	Retail Opportunity Invts Corp	15,325.80	14,839.71	(486.09)	
3/31/2011	6/17/2011	67.791	Retail Opportunity Invts Corp	736.00	718.57	(17.43)	
6/15/2011	6/17/2011	78.209	Retail Opportunity Invts Corp	828.89	829.00	0.11	
6/15/2011	6/17/2011	0.492	Retail Opportunity Invts Corp	5.21	5.21	0.00	
6/17/2011	6/29/2011	1000	Visa Inc Cl A	74,425.95	86,250.39	11,824.44	
5/25/2011	6/30/2011	100	Semgroup Corp	2,499.40	2,616.59	117.19	
5/25/2011	6/30/2011	900	Semgroup Corp	22,494.58	23,615.54	1,120.96	
5/25/2011	6/30/2011	900	Semgroup Corp	22,494.58	23,624.63	1,130.05	
5/25/2011	6/30/2011	100	Semgroup Corp	2,499.40	2,625.84	126.44	
2/22/2011	7/5/2011	500	Fidelity National Financial Inc.	7,024.20	7,899.92	875.72	
2/22/2011	7/5/2011	200	Fidelity National Financial Inc.	2,806.00	3,159.97	353.97	
2/22/2011	7/5/2011	100	Fidelity National Financial Inc.	1,403.49	1,579.99	176.50	

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						<u>Short Term</u>	<u>Long Term</u>
2/22/2011	7/5/2011	200	Fidelity National Financial Inc.	2,806.98	3,159.96	352.98	
2/22/2011	7/5/2011	1262	Fidelity National Financial Inc.	17,717.85	19,939.34	2,221.49	
2/22/2011	7/5/2011	738	Fidelity National Financial Inc.	10,361.15	11,660.54	1,299.39	
2/22/2011	7/5/2011	200	Fidelity National Financial Inc.	2,804.50	3,160.04	355.54	
2/22/2011	7/5/2011	200	Fidelity National Financial Inc.	2,804.98	3,160.04	355.06	
2/22/2011	7/5/2011	1600	Fidelity National Financial Inc.	22,447.20	25,280.31	2,833.11	
3/31/2011	7/5/2011	43.538	Fidelity National Financial Inc.	600.00	687.91	87.91	
6/30/2011	7/5/2011	38.462	Fidelity National Financial Inc.	597.81	607.71	9.90	
2/22/2011	7/5/2011	200	First American Corp	3,205.95	3,126.49	(79.46)	
2/22/2011	7/5/2011	100	First American Corp	1,602.00	1,563.25	(38.75)	
2/22/2011	7/5/2011	800	First American Corp	12,823.92	12,505.97	(317.95)	
2/22/2011	7/5/2011	900	First American Corp	14,426.91	14,075.72	(351.19)	
4/15/2011	7/5/2011	7	First American Corp	108.11	109.48	1.37	
3/28/2011	7/5/2011	400	Liberty Media Hldg Corp Internat	6,355.71	6,822.28	466.57	
3/28/2011	7/5/2011	200	Liberty Media Hldg Corp Internat	3,174.00	3,411.14	237.14	
3/28/2011	7/5/2011	1400	Liberty Media Hldg Corp Internat	22,218.00	23,877.97	1,659.97	
6/30/2011	7/5/2011	0.477	Fidelity National Financial Inc.	7.41	7.54	0.13	
4/15/2011	7/5/2011	0.77	First American Corp	11.89	12.04	0.15	
6/7/2011	7/7/2011	2000	United Rentals Inc	47,907.95	54,271.00	6,363.05	
11/19/2009	7/11/2011	226.49	Fidelity Bond Fund	2,394.00	2,484.59		90.59
11/30/2009	7/11/2011	11.064	Fidelity Bond Fund	117.39	121.37		3.98
12/18/2009	7/11/2011	30.554	Fidelity Bond Fund	322.04	335.18		13.14
12/31/2009	7/11/2011	61.926	Fidelity Bond Fund	648.37	679.33		30.96
1/29/2010	7/11/2011	30.579	Fidelity Bond Fund	324.44	335.45		11.01
2/26/2010	7/11/2011	27.791	Fidelity Bond Fund	294.86	304.87		10.01
3/31/2010	7/11/2011	29.01	Fidelity Bond Fund	308.67	318.24		9.57
4/30/2010	7/11/2011	27.362	Fidelity Bond Fund	294.41	300.16		5.75
5/28/2010	7/11/2011	31.773	Fidelity Bond Fund	340.61	348.55		7.94
6/30/2010	7/11/2011	22.026	Fidelity Bond Fund	238.54	241.63		3.09
7/30/2010	7/11/2011	16.047	Fidelity Bond Fund	175.72	176.04	0.32	
10/15/2010	7/11/2011	54.057	Fidelity Bond Fund	594.63	593.01	(1.62)	
10/19/2010	7/11/2011	2621.841	Fidelity Bond Fund	28,918.91	28,761.58	(157.33)	
4/12/2010	7/11/2011	5491.205	Janus Short Term Bond Fund C	16,912.91	17,022.74		109.83
4/30/2010	7/11/2011	196.932	Janus Short Term Bond Fund C	608.52	610.49		1.97
5/28/2010	7/11/2011	301.545	Janus Short Term Bond Fund C	928.76	934.79		6.03
6/30/2010	7/11/2011	185.9	Janus Short Term Bond Fund C	574.43	576.29		1.86
7/30/2010	7/11/2011	81.386	Janus Short Term Bond Fund C	253.11	252.30	(0.81)	
8/31/2010	7/11/2011	76.701	Janus Short Term Bond Fund C	238.54	237.77	(0.77)	
9/30/2010	7/11/2011	84.308	Janus Short Term Bond Fund C	263.04	261.35	(1.69)	
10/19/2010	7/11/2011	6485.249	Janus Short Term Bond Fund C	20,298.83	20,104.27	(194.56)	
10/2/2009	7/11/2011	1692.62	Loomis Sayles Bond Retail Shar	21,834.80	25,000.00		3,165.20
4/12/2010	7/11/2011	148.314	T Rowe Price Short Term Bond	719.37	721.86		2.49
4/30/2010	7/11/2011	75.486	T Rowe Price Short Term Bond	366.86	367.40		0.54

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5/28/2010	7/11/2011	108.645	T Rowe Price Short Term Bond	526.93	528.78		1.85
6/30/2010	7/11/2011	116.251	T Rowe Price Short Term Bond	564.98	565.80		0.82
7/30/2010	7/11/2011	50.564	T Rowe Price Short Term Bond	246.75	246.10	(0.65)	
8/31/2010	7/11/2011	44.213	T Rowe Price Short Term Bond	215.76	215.19	(0.57)	
9/30/2010	7/11/2011	45.73	T Rowe Price Short Term Bond	223.62	222.57	(1.05)	
10/19/2010	7/11/2011	4544.267	T Rowe Price Short Term Bond	22,270.25	22,117.30	(152.95)	
12/9/2009	7/11/2011	1798.561	Templeton Global Bond Advise	22,701.25	24,985.00		2,283.75
4/12/2010	7/11/2011	228.03	Weitz Short Intermediate Inco	2,802.49	2,848.10		45.61
6/29/2010	7/11/2011	158.464	Weitz Short Intermediate Inco	1,957.03	1,979.22		22.19
9/28/2010	7/11/2011	47.307	Weitz Short Intermediate Inco	588.97	590.86	1.89	
10/19/2010	7/11/2011	1567.8	Weitz Short Intermediate Inco	19,581.82	19,581.82	0.00	
1/26/2011	7/14/2011	500	Pargesa Holdings	44,307.95	44,392.05	84.10	
5/5/2010	7/14/2011	102	Alleghany Corp	29,377.95	34,192.14		4,814.19
5/5/2010	7/14/2011	102	Alleghany Corp	29,503.00	34,192.14		4,689.14
5/5/2010	7/14/2011	96	Alleghany Corp	27,709.65	32,180.83		4,471.18
5/5/2010	7/14/2011	6	Alleghany Corp	1,731.85	2,011.46		279.61
12/16/2010	7/14/2011	1000	Nestle SA ADR	57,747.95	63,070.83	5,322.88	
12/16/2010	7/14/2011	106	Posco ADR	10,851.32	11,473.85	622.53	
12/16/2010	7/14/2011	200	Posco ADR	20,474.18	21,663.58	1,189.40	
12/16/2010	7/14/2011	194	Posco ADR	19,859.95	21,017.16	1,157.21	
3/21/2011	7/14/2011	6	Posco ADR	679.25	650.02	(29.23)	
3/21/2011	7/19/2011	0.18	Posco ADR	20.38	19.50	(0.88)	
10/19/2010	8/4/2011	17399.12	Janus Short Term Bond Fund C	54,459.24	53,937.27	(521.97)	
10/29/2010	8/4/2011	117.121	Janus Short Term Bond Fund C	366.59	363.07	(3.52)	
11/30/2010	8/4/2011	151.821	Janus Short Term Bond Fund C	473.68	470.65	(3.03)	
12/22/2010	8/4/2011	103.766	Janus Short Term Bond Fund C	319.60	321.67	2.07	
12/22/2010	8/4/2011	229.737	Janus Short Term Bond Fund C	707.59	712.19	4.60	
12/31/2010	8/4/2011	93.338	Janus Short Term Bond Fund C	287.48	289.35	1.87	
1/31/2011	8/4/2011	82.741	Janus Short Term Bond Fund C	255.67	256.50	0.83	
2/28/2011	8/4/2011	86.38	Janus Short Term Bond Fund C	266.05	267.78	1.73	
3/31/2011	8/4/2011	65.396	Janus Short Term Bond Fund C	201.42	202.73	1.31	
4/29/2011	8/4/2011	62.874	Janus Short Term Bond Fund C	194.28	194.91	0.63	
5/31/2011	8/4/2011	60.184	Janus Short Term Bond Fund C	186.57	186.56	(0.01)	
6/30/2011	8/4/2011	55.408	Janus Short Term Bond Fund C	171.21	171.76	0.55	
7/29/2011	8/4/2011	36.048	Janus Short Term Bond Fund C	111.75	111.75	0.00	
10/19/2010	8/4/2011	4147.192	Fidelity Bond Fund	45,743.53	46,075.30	331.77	
10/29/2010	8/4/2011	26.636	Fidelity Bond Fund	293.53	295.93	2.40	
11/30/2010	8/4/2011	43.572	Fidelity Bond Fund	475.81	484.08	8.27	
12/17/2010	8/4/2011	65.895	Fidelity Bond Fund	703.76	732.09	28.33	
12/31/2010	8/4/2011	38.859	Fidelity Bond Fund	416.57	431.72	15.15	
1/31/2011	8/4/2011	22.931	Fidelity Bond Fund	246.28	254.76	8.48	
2/28/2011	8/4/2011	22.151	Fidelity Bond Fund	238.57	246.10	7.53	
3/31/2011	8/4/2011	21.985	Fidelity Bond Fund	236.12	244.26	8.14	

REALIZED GAINS AND LOSSES
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Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
4/29/2011	8/4/2011	21.459	Fidelity Bond Fund	233.26	238.41	5.15	
5/31/2011	8/4/2011	22.57	Fidelity Bond Fund	247.14	250.75	3.61	
6/30/2011	8/4/2011	21.672	Fidelity Bond Fund	235.79	240.78	4.99	
7/29/2011	8/4/2011	16.021	Fidelity Bond Fund	176.39	177.99	1.60	
8/4/2011	8/4/2011	1.601	Fidelity Bond Fund	17.79	17.79	0.00	
3/10/2010	8/8/2011	324.003	Dodge & Cox Income	4,267.76	4,375.97		108.21
3/26/2010	8/8/2011	187.748	Dodge & Cox Income	2,453.87	2,535.71		81.84
6/25/2010	8/8/2011	142.871	Dodge & Cox Income	1,878.76	1,929.61		50.85
9/27/2010	8/8/2011	97.75	Dodge & Cox Income	1,305.94	1,320.21	14.27	
10/19/2010	8/8/2011	2948.59	Dodge & Cox Income	39,634.99	39,823.50	188.51	
3/10/2010	8/8/2011	2024.291	Harbor Bond Inst	25,125.22	24,985.00		(140.22)
10/19/2010	8/8/2011	1452.644	Loomis Sayles Global Bond Ret	24,651.37	25,000.00	348.63	
10/2/2009	8/8/2011	1730.104	Loomis Sayles Bond Retail Sha	22,318.34	25,000.00		2,681.66
10/19/2010	8/8/2011	5144.033	T Rowe Price Short Term Bond	25,209.54	24,985.00	(224.54)	
10/19/2010	8/10/2011	1846.381	Dodge & Cox Income	24,819.08	24,985.00	165.92	
10/2/2009	8/10/2011	1732.502	Loomis Sayles Bond Retail Sha	22,349.28	25,000.00		2,650.72
12/9/2009	8/10/2011	349.749	Templeton Global Bond Advisc	4,414.49	4,729.26		314.77
12/17/2009	8/10/2011	29.974	Templeton Global Bond Advisc	377.97	405.30		27.33
1/20/2010	8/10/2011	29.382	Templeton Global Bond Advisc	380.20	397.30		17.10
2/18/2010	8/10/2011	29.448	Templeton Global Bond Advisc	378.41	398.19		19.78
3/17/2010	8/10/2011	29.06	Templeton Global Bond Advisc	383.01	392.95		9.94
4/19/2010	8/10/2011	28.411	Templeton Global Bond Advisc	384.40	384.17		(0.23)
5/19/2010	8/10/2011	32.268	Templeton Global Bond Advisc	426.91	436.32		9.41
6/17/2010	8/10/2011	32.809	Templeton Global Bond Advisc	426.19	443.64		17.45
7/19/2010	8/10/2011	32.991	Templeton Global Bond Advisc	429.54	446.10		16.56
8/20/2010	8/10/2011	32.306	Templeton Global Bond Advisc	431.28	436.84	5.56	
9/17/2010	8/10/2011	32.134	Templeton Global Bond Advisc	433.81	434.51	0.70	
10/19/2010	8/10/2011	1189.214	Templeton Global Bond Advisc	16,223.31	16,080.42	(142.89)	
10/19/2010	8/10/2011	2003.205	Wertz Short Intermediate Inco	25,020.03	25,000.00	(20.03)	
6/6/2011	8/12/2011	200	Wells Fargo & Co Warrant Exp	1,860.77	1,794.01	(66.76)	
6/6/2011	8/12/2011	1800	Wells Fargo & Co Warrant Exp	16,746.97	16,199.69	(547.28)	
8/4/2011	8/12/2011	200	Wells Fargo & Co Warrant Exp	1,723.32	1,799.97	76.64	
8/4/2011	8/12/2011	1000	Wells Fargo & Co Warrant Exp	8,616.62	8,999.83	383.20	
8/5/2011	8/12/2011	400	Wells Fargo & Co Warrant Exp	3,371.95	3,599.93	227.98	
8/5/2011	8/12/2011	600	Wells Fargo & Co Warrant Exp	5,038.32	5,399.88	361.56	
10/19/2010	9/6/2011	1850.481	Dodge & Cox Income	24,874.20	24,985.00	110.80	
3/10/2010	9/6/2011	2021.019	Harbor Bond Inst	25,084.61	24,985.00		(99.61)
10/2/2009	9/6/2011	1736.111	Loomis Sayles Bond Retail Sha	22,395.83	25,000.00		2,604.17
10/19/2010	9/6/2011	5154.639	T Rowe Price Short Term Bond	25,261.52	24,985.00	(276.52)	
8/26/2011	9/8/2011	1000	Ingersoll Rand Co Cl A	30,235.95	33,413.40	3,177.45	
6/6/2011	9/8/2011	1000	csusmhp	41,105.95	40,495.27	(610.68)	
8/10/2011	9/8/2011	400	National Presto Inds Inc.	36,546.36	36,077.75	(468.61)	
8/10/2011	9/8/2011	100	National Presto Inds Inc.	9,136.59	9,013.82	(122.77)	

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						<u>Short Term</u>	<u>Long Term</u>
7/29/2011	9/8/2011	0.853	Wal Mart Stores Inc.	45.20	44.60	(0.60)	
7/29/2011	9/8/2011	199.147	Wal Mart Stores Inc.	10,552.53	10,409.89	(142.64)	
7/29/2011	9/8/2011	800	Wal Mart Stores Inc.	42,357.60	41,817.92	(539.68)	
9/6/2011	9/8/2011	6.853	Wal Mart Stores Inc.	365.00	358.22	(6.78)	
8/2/2011	9/15/2011	807	United Parcel Service B	53,555.71	53,349.86	(205.85)	
8/2/2011	9/15/2011	192.299	United Parcel Service B	12,761.72	12,714.79	(46.93)	
9/7/2011	9/15/2011	7.701	United Parcel Service B	520.00	509.19	(10.81)	
6/21/2011	9/16/2011	100	PNC Finl Svcs Group Warrant E	1,131.95	1,006.03	(125.92)	
8/2/2011	9/20/2011	0.701	United Parcel Service B	46.52	46.35	(0.17)	
2/10/2011	9/22/2011	3000	Cisco Systems Inc	57,154.65	45,955.97	(11,198.68)	
3/18/2011	9/22/2011	700	Cisco Systems Inc	11,958.50	10,723.06	(1,235.44)	
3/18/2011	9/22/2011	1000	Cisco Systems Inc	17,083.58	15,319.70	(1,763.88)	
3/18/2011	9/22/2011	1100	Cisco Systems Inc	18,786.35	16,851.68	(1,934.67)	
3/18/2011	9/22/2011	200	Cisco Systems Inc	3,415.70	3,064.24	(351.46)	
4/20/2011	9/22/2011	21	Cisco Systems Inc	360.00	321.75	(38.25)	
5/27/2011	9/22/2011	2079	Cisco Systems Inc	34,119.61	31,852.78	(2,266.83)	
5/27/2011	9/22/2011	921	Cisco Systems Inc	15,115.04	14,112.21	(1,002.83)	
6/7/2011	9/22/2011	1979	Cisco Systems Inc	31,134.17	30,323.63	(810.54)	
6/7/2011	9/22/2011	21	Cisco Systems Inc	330.38	321.71	(8.67)	
7/27/2011	9/22/2011	40	Cisco Systems Inc	656.06	612.79	(43.27)	
8/2/2011	9/22/2011	300	Exelon Corp	13,177.99	12,715.19	(462.80)	
11/10/2009	9/22/2011	100	Lender Processing Svcs Inc	4,323.67	1,410.32		(2,913.35)
11/10/2009	9/22/2011	200	Lender Processing Svcs Inc	8,647.33	2,836.15		(5,811.18)
11/10/2009	9/22/2011	639	Lender Processing Svcs Inc	27,610.55	9,061.48		(18,549.07)
11/10/2009	9/22/2011	61	Lender Processing Svcs Inc	2,635.75	864.96		(1,770.79)
12/23/2009	9/22/2011	2.396	Lender Processing Svcs Inc	99.99	33.97		(66.02)
3/30/2010	9/22/2011	2.447	Lender Processing Svcs Inc	100.24	34.70		(65.54)
6/17/2010	9/22/2011	2.95	Lender Processing Svcs Inc	100.48	41.83		(58.65)
9/16/2010	9/22/2011	3.139	Lender Processing Svcs Inc	100.78	44.51		(56.27)
12/22/2010	9/22/2011	3.363	Lender Processing Svcs Inc	101.09	47.69	(53.40)	
3/17/2011	9/22/2011	3.178	Lender Processing Svcs Inc	101.43	45.06	(56.37)	
5/16/2011	9/22/2011	700	Lender Processing Svcs Inc	20,412.00	9,925.81	(10,486.19)	
5/16/2011	9/22/2011	100	Lender Processing Svcs Inc	2,915.44	1,417.97	(1,497.47)	
5/16/2011	9/22/2011	200	Lender Processing Svcs Inc	5,839.75	2,835.95	(3,003.80)	
5/16/2011	9/22/2011	21.527	Lender Processing Svcs Inc	627.73	305.25	(322.48)	
8/10/2011	9/22/2011	300	Texas Instruments Inc	7,930.32	7,813.16	(117.16)	
8/10/2011	9/22/2011	100	Texas Instruments Inc	2,643.44	2,607.09	(36.35)	
8/10/2011	9/22/2011	100	Texas Instruments Inc	2,643.44	2,607.06	(36.38)	
8/10/2011	9/22/2011	1000	Texas Instruments Inc	26,434.40	26,070.79	(363.61)	
8/10/2011	9/22/2011	500	Texas Instruments Inc	13,213.35	13,035.40	(177.95)	
8/2/2011	9/22/2011	899.008	Exelon Corp	39,490.39	38,126.19	(1,364.20)	
9/9/2011	9/22/2011	14.992	Exelon Corp	630.00	635.80	5.80	
1/5/2011	9/22/2011	1199.443	Hewlett-Packard Co	52,601.84	28,242.14	(24,359.70)	

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						<u>Short Term</u>	<u>Long Term</u>
4/6/2011	9/22/2011	2.358	Hewlett-Packard Co	96.00	55.52	(40.48)	
5/24/2011	9/22/2011	1000	Hewlett-Packard Co	35,942.95	23,546.05	(12,396.90)	
7/6/2011	9/22/2011	7.199	Hewlett-Packard Co	264.28	169.51	(94.77)	
9/22/2011	9/23/2011	800	Marriott Intl Inc Cl A	21,419.18	21,712.83	293.65	
9/22/2011	9/23/2011	700	Marriott Intl Inc Cl A	18,741.78	19,008.13	266.35	
9/22/2011	9/23/2011	100	Marriott Intl Inc Cl A	2,677.40	2,715.06	37.66	
9/22/2011	9/23/2011	400	Marriott Intl Inc Cl A	10,709.59	10,860.47	150.88	
9/22/2011	9/27/2011	200	Tyco Intl Ltd	8,505.59	8,733.94	228.35	
9/22/2011	9/27/2011	800	Tyco Intl Ltd	34,022.36	34,968.84	946.48	
9/22/2011	9/27/2011	100	Coca Cola Corp	6,712.80	6,936.88	224.08	
9/22/2011	9/27/2011	900	Coca Cola Corp	60,340.50	62,423.94	2,083.44	
9/22/2011	9/27/2011	100	Goldman Sachs Group, Inc	9,274.97	10,260.11	985.13	
9/22/2011	9/27/2011	100	Goldman Sachs Group, Inc	9,274.97	10,268.30	993.32	
9/22/2011	9/27/2011	100	Goldman Sachs Group, Inc	9,273.40	10,268.30	994.90	
9/22/2011	9/27/2011	200	Goldman Sachs Group, Inc	18,542.00	20,536.61	1,994.61	
9/22/2011	9/27/2011	100	Graco Inc	3,375.91	3,699.73	323.82	
9/22/2011	9/27/2011	30	Graco Inc	1,010.40	1,109.92	99.52	
9/22/2011	9/27/2011	100	Graco Inc	3,369.00	3,699.73	330.73	
9/22/2011	9/27/2011	1770	Graco Inc	59,649.00	65,485.22	5,836.22	
9/22/2011	9/27/2011	1000	Graco Inc	33,220.70	36,997.30	3,776.60	
9/22/2011	9/27/2011	1000	Graco Inc	33,190.70	36,997.30	3,806.60	
9/22/2011	9/27/2011	400	Pepsico Inc.	24,125.53	24,944.17	818.64	
9/22/2011	9/27/2011	200	Pepsico Inc.	12,062.77	12,476.00	413.23	
9/22/2011	9/27/2011	300	Pepsico Inc.	18,094.15	18,713.85	619.70	
9/22/2011	9/27/2011	100	Pepsico Inc.	6,030.85	6,237.95	207.10	
9/22/2011	9/27/2011	100	Sherwin Williams Co	6,972.47	7,595.92	623.44	
9/22/2011	9/27/2011	100	Sherwin Williams Co	6,972.47	7,604.03	631.55	
9/22/2011	9/27/2011	200	Sherwin Williams Co	13,938.00	15,208.90	1,270.90	
9/22/2011	9/27/2011	100	Sherwin Williams Co	6,969.00	7,603.25	634.25	
9/22/2011	9/27/2011	500	Sherwin Williams Co	34,845.00	38,012.27	3,167.27	
8/2/2011	9/27/2011	0.992	Exelon Corp	43.58	42.07	(1.51)	
1/5/2011	9/27/2011	0.557	Hewlett-Packard Co	24.43	13.12	(11.31)	
5/16/2011	9/27/2011	0.115	Lender Processing Svcs Inc	3.35	1.63	(1.72)	
7/27/2011	9/27/2011	0.317	Cisco Systems Inc	5.20	4.86	(0.34)	
8/26/2011	9/28/2011	100	Emerson Electric Co	4,429.84	4,363.26	(66.58)	
8/26/2011	9/28/2011	600	Emerson Electric Co	26,579.01	26,228.13	(350.88)	
8/26/2011	9/28/2011	300	Emerson Electric Co	13,296.25	13,114.07	(182.18)	
6/21/2011	10/20/2011	100	PNC Finl Svcs Group Warrant E	1,125.00	1,069.02	(55.98)	
6/21/2011	10/20/2011	102	PNC Finl Svcs Group Warrant E	1,147.50	1,104.63	(42.87)	
6/21/2011	10/20/2011	200	PNC Finl Svcs Group Warrant E	2,250.00	2,149.95	(100.05)	
6/21/2011	10/20/2011	200	PNC Finl Svcs Group Warrant E	2,250.00	2,151.97	(98.03)	
6/21/2011	10/20/2011	200	PNC Finl Svcs Group Warrant E	2,250.00	2,161.95	(88.05)	
6/21/2011	10/20/2011	400	PNC Finl Svcs Group Warrant E	4,500.00	4,303.91	(196.09)	

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						<u>Short Term</u>	<u>Long Term</u>
6/21/2011	10/20/2011	698	PNC Finl Svcs Group Warrant E	7,852.50	7,538.25	(314.25)	
8/4/2011	10/20/2011	102	PNC Finl Svcs Group Warrant E	961.65	1,101.58	139.93	
8/4/2011	10/20/2011	898	PNC Finl Svcs Group Warrant E	8,466.30	9,716.17	1,249.87	
8/5/2011	10/20/2011	1000	PNC Finl Svcs Group Warrant E	9,002.35	10,819.89	1,817.54	
8/26/2011	10/24/2011	500	Eaton Corp	19,539.47	22,126.62	2,587.14	
8/26/2011	10/24/2011	500	Eaton Corp	19,539.47	22,131.77	2,592.29	
8/1/2011	10/24/2011	300	United Rentals Inc	6,549.18	7,545.90	996.72	
8/1/2011	10/24/2011	300	United Rentals Inc	6,549.18	7,553.85	1,004.67	
8/1/2011	10/24/2011	150	United Rentals Inc	3,274.59	3,775.44	500.85	
8/1/2011	10/24/2011	200	United Rentals Inc	4,365.98	5,033.92	667.94	
8/1/2011	10/24/2011	50	United Rentals Inc	1,091.50	1,258.48	166.98	
8/1/2011	10/24/2011	350	United Rentals Inc	7,640.50	8,616.33	975.83	
8/1/2011	10/24/2011	600	United Rentals Inc	13,104.00	15,107.70	2,003.70	
8/1/2011	10/24/2011	600	United Rentals Inc	13,104.00	15,107.71	2,003.71	
8/1/2011	10/24/2011	1	United Rentals Inc	21.84	25.19	3.35	
8/1/2011	10/24/2011	399	United Rentals Inc	8,722.14	10,050.66	1,328.52	
8/1/2011	10/24/2011	1000	United Rentals Inc	21,908.30	25,189.61	3,281.31	
10/20/2011	10/27/2011	100	Blackstone Group LP Common	1,338.65	1,540.16	201.51	
10/20/2011	10/27/2011	1500	Blackstone Group LP Common	19,965.00	23,221.05	3,256.05	
10/20/2011	10/27/2011	2600	Blackstone Group LP Common	34,632.00	40,249.83	5,617.83	
10/20/2011	10/27/2011	800	Blackstone Group LP Common	10,656.00	12,383.76	1,727.76	
8/1/2011	10/27/2011	400	Honeywell International Inc	20,991.95	21,584.28	592.33	
8/1/2011	10/27/2011	200	Honeywell International Inc	10,494.00	10,792.14	298.14	
8/1/2011	10/27/2011	400	Honeywell International Inc	20,988.00	21,588.78	600.78	
8/2/2011	10/27/2011	100	Honeywell International Inc	5,217.78	5,397.20	179.41	
8/2/2011	10/27/2011	200	Honeywell International Inc	10,435.57	10,794.03	358.46	
8/2/2011	10/27/2011	700	Honeywell International Inc	36,524.49	37,778.27	1,253.77	
8/26/2011	10/27/2011	115	Honeywell International Inc	5,114.48	6,206.43	1,091.95	
8/26/2011	10/27/2011	385	Honeywell International Inc	17,122.37	20,779.97	3,657.60	
9/9/2011	10/27/2011	15	Honeywell International Inc	660.64	809.61	148.97	
7/29/2011	10/27/2011	300	Oracle Corporation	9,262.62	9,982.62	720.00	
7/29/2011	10/27/2011	800	Oracle Corporation	24,680.00	26,620.31	1,940.31	
7/29/2011	10/27/2011	300	Oracle Corporation	9,254.55	9,982.61	728.06	
7/29/2011	10/27/2011	600	Oracle Corporation	18,508.20	19,965.23	1,457.03	
8/1/2011	10/28/2011	100	VCA Antech Inc	1,894.64	2,031.16	136.52	
8/1/2011	10/28/2011	200	VCA Antech Inc	3,789.28	4,078.94	289.66	
8/1/2011	10/28/2011	400	VCA Antech Inc	7,572.00	8,157.88	585.88	
8/1/2011	10/28/2011	500	VCA Antech Inc	9,465.00	10,194.90	729.90	
8/1/2011	10/28/2011	500	VCA Antech Inc	9,465.00	10,194.85	729.85	
8/1/2011	10/28/2011	800	VCA Antech Inc	15,143.92	16,311.77	1,167.85	
11/21/2011	11/28/2011	760	Madison Square Garden Co Cl	19,023.15	21,198.44	2,175.29	
11/21/2011	11/28/2011	313	Madison Square Garden Co Cl	7,834.39	8,730.41	896.02	
11/21/2011	11/28/2011	927	Madison Square Garden Co Cl	23,212.08	25,856.52	2,644.44	

REALIZED GAINS AND LOSSES
Gertrude Josephine Bennett Family Foundation
Fidelity Account # xxx-xxxxxx
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
8/5/2011	11/30/2011	0.45	Xylem Inc	12.56	12.03	(0.53)	
8/5/2011	11/30/2011	0.45	Exelis Inc	5.07	5.08	0.01	
2/24/2011	12/12/2011	400	Vulcan Materials Co	17,281.64	15,587.75	(1,693.89)	
2/24/2011	12/12/2011	1100	Vulcan Materials Co	47,524.51	42,893.78	(4,630.73)	
6/10/2011	12/12/2011	9.931	Vulcan Materials Co	375.00	387.25	12.25	
7/29/2011	12/12/2011	100	Vulcan Materials Co	3,422.95	3,899.43	476.48	
7/29/2011	12/12/2011	850	Vulcan Materials Co	29,030.48	33,145.20	4,114.72	
7/29/2011	12/12/2011	550	Vulcan Materials Co	18,788.00	21,446.89	2,658.89	
9/9/2011	12/12/2011	23.448	Vulcan Materials Co	752.48	914.34	161.86	
12/9/2011	12/12/2011	0.621	Vulcan Materials Co	21.16	24.22	3.06	
12/9/2011	12/15/2011	0.269	Vulcan Materials Co	9.17	10.49	1.32	
7/29/2011	12/20/2011	100	Lowes Companies	2,158.83	2,550.47	391.64	
7/29/2011	12/20/2011	400	Lowes Companies	8,603.32	10,201.88	1,598.56	
7/29/2011	12/20/2011	300	Lowes Companies	6,452.49	7,656.30	1,203.81	
7/29/2011	12/20/2011	100	Lowes Companies	2,150.83	2,552.45	401.62	
7/29/2011	12/20/2011	100	Lowes Companies	2,150.83	2,552.07	401.24	
7/29/2011	12/20/2011	100	Lowes Companies	2,150.83	2,552.25	401.42	
7/29/2011	12/20/2011	700	Lowes Companies	15,055.81	17,864.15	2,808.34	
7/29/2011	12/20/2011	1200	Lowes Companies	25,809.96	30,625.45	4,815.49	
11/2/2011	12/20/2011	19	Lowes Companies	409.06	484.90	75.84	
11/2/2011	12/23/2011	0.508	Lowes Companies	10.94	12.96	2.02	
11/18/2011	12/30/2011	25000	Jefferies Group Inc 5.875% Du	22,175.43	24,625.00	2,449.57	
TOTAL GAINS						343,005.05	64,988.21
TOTAL LOSSES						(103,410.29)	(34,078.26)
				6,338,667.66	6,609,172.37	239,594.76	30,909.95
TOTAL REALIZED GAIN/LOSS				270504.71			
NO CAPITAL GAINS DISTRIBUTIONS				S/T	5,551,620.94	5,791,215.77	
***				L/T	787,046.67	817,956.60	
REALIZED GAINS AND LOSSES					6,338,667.61	6,609,172.37	

REALIZED GAINS AND LOSSES
Gertrude Josephine Bennett Family Foundation
D.H.Frankel, Trustee - Schwab Acct. xxxx-xxxx
From 01-01-11 Through 12-31-11

<u>Open Date</u>	<u>Close Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>	
						<u>Short Term</u>	<u>Long Term</u>
1/23/2008	1/4/2011	125	Disney Walt Co	3,438.34	4,791.79		1,353.45
10/7/2008	1/4/2011	15	Disney Walt Co	400.06	575.02		174.96
4/11/2008	1/21/2011	70	General Electric Corp.	2,277.11	1,358.55		(918.56)
5/28/2008	1/21/2011	150	General Electric Corp.	4,546.30	2,911.19		(1,635.11)
6/18/2008	1/21/2011	10	General Electric Corp.	284.87	194.08		(90.79)
10/23/2007	1/24/2011	165	Walgreen Company	6,246.81	6,883.81		637.00
12/12/2007	1/24/2011	130	Walgreen Company	4,815.37	5,423.60		608.23
6/17/2010	1/28/2011	110	Tidewater Inc.	4,664.41	6,382.49	1,718.08	
9/2/2009	2/1/2011	150	Frontier Oil Corp	1,864.77	3,144.02		1,279.25
4/21/2009	2/1/2011	155	Texas Instruments Inc	2,640.28	5,401.07		2,760.79
12/20/2007	2/1/2011	70	United Parcel Service B	4,962.11	5,202.42		240.31
11/12/2008	2/7/2011	100	Emerson Electric Co	3,140.90	6,073.09		2,932.19
2/19/2009	2/7/2011	30	Emerson Electric Co	893.76	1,821.93		928.17
10/7/2008	2/9/2011	130	Disney Walt Co	3,467.21	5,586.74		2,119.53
11/20/2008	2/9/2011	10	Disney Walt Co	188.66	429.75		241.09
6/18/2008	2/9/2011	150	General Electric Corp.	4,273.01	3,193.04		(1,079.97)
6/27/2008	2/9/2011	80	General Electric Corp.	2,134.72	1,702.95		(431.77)
5/14/2010	2/14/2011	205	Harsco Corporation	5,639.58	7,263.72	1,624.14	
5/20/2010	2/14/2011	10	Harsco Corporation	254.92	354.33	99.41	
7/27/2007	2/15/2011	85	Marsh & McLennan Cos	2,350.85	2,570.20		219.35
7/27/2007	2/15/2011	75	Marsh & McLennan Cos	2,026.44	2,267.82		241.38
9/2/2009	2/17/2011	115	Frontier Oil Corp	1,429.65	3,247.27		1,817.62
12/17/2009	2/17/2011	105	Frontier Oil Corp	1,168.34	2,964.89		1,796.55
11/20/2008	2/24/2011	140	Disney Walt Co	2,641.31	5,862.15		3,220.84
4/8/2010	2/28/2011	100	Verizon Communications	2,995.11	3,658.69	663.58	
6/17/2010	3/1/2011	115	Tidewater Inc.	4,876.43	7,163.31	2,286.88	
5/25/2010	3/23/2011	225	AT&T	5,395.54	6,296.08	900.54	
4/8/2010	3/23/2011	90	Verizon Communications	2,695.60	3,295.46	599.86	
4/27/2010	3/23/2011	140	Verizon Communications	4,020.95	5,126.27	1,105.32	
5/21/2010	3/23/2011	60	Verizon Communications	1,657.81	2,196.98	539.17	
11/2/2007	3/24/2011	70	CPI Corporation	2,263.71	1,505.78		(757.93)
12/20/2007	3/24/2011	220	CPI Corporation	4,550.99	4,732.44		181.45
5/13/2008	3/24/2011	160	CPI Corporation	2,918.87	3,441.77		522.90
4/21/2009	4/5/2011	5	Texas Instruments Inc	85.17	168.43		83.26
10/21/2009	4/5/2011	150	Texas Instruments Inc	3,497.53	5,052.94		1,555.41
1/22/2010	4/5/2011	150	Texas Instruments Inc	3,587.80	5,052.95		1,465.15
5/7/2010	5/6/2011	180	Exelon Corp	7,496.07	7,428.74	(67.33)	
12/17/2009	5/31/2011	215	Frontier Oil Corp	2,392.32	6,447.06		4,054.74
9/29/2008	8/18/2011	160	News Corp Ltd Class A	1,981.35	2,604.38		623.03
10/2/2008	8/18/2011	375	News Corp Ltd Class A	4,264.00	6,104.00		1,840.00
7/27/2007	8/26/2011	320	Marsh & McLennan Cos	8,646.14	9,300.89		654.75
5/7/2009	8/26/2011	55	Marsh & McLennan Cos	1,146.06	1,598.59		452.53
8/16/2010	9/1/2011	160	Iron Mountain Inc	3,528.39	5,234.92		1,706.53

REALIZED GAINS AND LOSSES
Gertrude Josephine Bennett Family Foundation
D.H.Frankel, Trustee - Schwab Acct. xxxx-xxxx
From 01-01-11 Through 12-31-11

<u>Open Date</u>	<u>Close Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>	
						<u>Short Term</u>	<u>Long Term</u>
4/27/2007	9/8/2011	45	Coca Cola Corp	2,343.28	3,204.12		860.84
1/7/2008	10/24/2011	65	United Parcel Service B	4,412.87	4,605.59		192.72
6/27/2008	10/24/2011	70	United Parcel Service B	4,222.27	4,959.87		737.60
10/6/2008	10/25/2011	105	Automatic Data Processing	4,060.32	5,473.22		1,412.90
5/21/2009	10/25/2011	85	Automatic Data Processing	2,982.34	4,430.70		1,448.36
10/17/2008	10/25/2011	60	Colgate-Palmolive Co	3,769.75	5,444.37		1,674.62
11/12/2008	10/25/2011	55	Colgate-Palmolive Co	3,298.96	4,990.67		1,691.71
4/30/2009	10/25/2011	50	Colgate-Palmolive Co	2,938.45	4,536.98		1,598.53
8/19/2009	11/4/2011	230	Maxwell Technologies Inc	3,078.95	4,856.75		1,777.80
10/23/2009	11/10/2011	45	MEMC Electronic Materials	625.44	207.50		(417.94)
10/28/2009	11/10/2011	275	MEMC Electronic Materials	3,458.99	1,268.04		(2,190.95)
6/10/2011	11/10/2011	535	MEMC Electronic Materials	4,594.68	2,466.90	(2,127.78)	
6/10/2011	11/11/2011	105	MEMC Electronic Materials	901.76	503.81	(397.95)	
8/2/2011	11/11/2011	575	MEMC Electronic Materials	4,070.52	2,758.94	(1,311.58)	
8/4/2011	11/11/2011	185	MEMC Electronic Materials	1,117.85	887.66	(230.19)	
8/4/2011	11/18/2011	865	MEMC Electronic Materials	5,226.70	3,768.44	(1,458.26)	
8/8/2011	12/14/2011	285	Castle AM & Co	3,691.04	2,269.36	(1,421.68)	
5/9/2008	12/15/2011	70	Procter & Gamble	4,576.45	4,540.36		(36.09)
6/27/2008	12/15/2011	70	Procter & Gamble	4,298.58	4,540.36		241.78
5/1/2009	12/15/2011	60	Procter & Gamble	2,946.86	3,891.74		944.88
5/13/2008	12/22/2011	90	CPI Corporation	1,641.86	195.83		(1,446.03)
7/24/2008	12/22/2011	300	CPI Corporation	4,422.79	652.77		(3,770.02)
1/12/2010	12/22/2011	280	CPI Corporation	3,647.77	609.25		(3,038.52)
TOTAL GAINS						9,536.98	46,292.21
TOTAL LOSSES						(7,014.77)	(15,813.69)
					210,078.10	243,078.83	2,522.21
							30,478.52
TOTAL REALIZED GAIN/LOSS				33000.73			
NO CAPITAL GAINS DISTRIBUTIONS				S/T	59,298.97	61,821.18	
				L/T	150,779.13	181,257.65	
					210,078.10	243,078.83	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HEIFER INTERNATIONAL1 WORLD AVENUE LITTLE ROCK,AZ 72202	N/A	PUBLIC	GENERAL FUND	5,000
HADASSAH50 WEST 58TH STREET NEW YORK,NY 10019	N/A	PUBLIC	GENERAL FUND	10,000
COMMON CAUSE EDUCATION FUND1133 19TH STREET NW 9TH FLOOR WASHINGTON,DC 20036	N/A	PUBLIC	GENERAL FUND	2,500
CITYMEALS ON WHEELS355 LEXINGTON AVE 3 NEW YORK,NY 10017	N/A	PUBLIC	GENERAL FUND	5,000
CITY OF HOPE1500 EAST DUARTE ROAD DUARTE,CA 91010	N/A	PUBLIC	GENERAL FUND	5,000
CENTER FOR AMERICAN PROGRESS 1333 H STREET NW 10TH FLOOR WASHINGTON,DC 20005	N/A	PUBLIC	GENERAL FUND	2,500
BUILD A SCHOOL IN AFRICA83 GROTON STREET PEPPERELL,MA 01463	N/A	PUBLIC	GENERAL FUND	5,000
BET TZEDEK12821 VICTORY BLVD NORTH HOLLYWOOD,CA 91606	N/A	PUBLIC	GENERAL FUND	5,000
BARUCH COLLEGE55 LEXINGTON AVE NEW YORK,NY 10010	N/A	PUBLIC	GENERAL FUND	5,000
ACCESS BOOKSPO BOX 64951 LOS ANGELES,CA 90064	N/A	PUBLIC	GENERAL FUND	1,000
LIFELINK FOUNDATION409 BAYSHORE BLVD TAMPA,FL 33606	N/A	PUBLIC	GENERAL FUND	5,000
PEF ISRAEL ENDOWMENT FUND317 MADISON AVE SUITE 607 NEW YORK,NY 10017	N/A	PUBLIC	GENERAL FUND	5,000
NATIONAL MS SOCIETY2440 S SEPULVEDA BLVD SUITE 115 LOS ANGELES,CA 90064	N/A	PUBLIC	GENERAL FUND	25,000
COLUMBIA UNIVERSITY475 RIVERSIDE DRIVE NEW YORK,NY 10115	N/A	PUBLIC	GENERAL FUND	25,000
UNIVERSITY OF MICHIGAN8000 WOLVERINE TOWER ANN ARBOR,MI 48109	N/A	PUBLIC	GENERAL FUND	50,000
LA CANADA FLINTRIDGE EDUCATIONAL FOPO BOX 869 LA CANADA,CA 91012	N/A	PUBLIC	GENERAL FUND	25,000
LIFE IN A JAR FOUNDATION610 MEADOW LANE FORT SCOTT,KS 66701	N/A	PUBLIC	GENERAL FUND	1,000
PS ARTS11965 VENICE BLVD 201 LOS ANGELES,CA 90066	N/A	PUBLIC	GENERAL FUND	1,000
MAZON1990 SOUTH BUNDY DRIVE SUITE 260 LOS ANGELES,CA 90025	N/A	PUBLIC	GENERAL FUND	10,000
SAVE THE CHILDREN54 WILTON ROAD WESTPORT,CT 06880	N/A	PUBLIC	GENERAL FUND	10,000
LA TIMES HOLIDAY CAMPAIGNFILE 556986 LOS ANGELES,CA 90074	N/A	PUBLIC	GENERAL FUND	1,000
FOODBANK OF SOUTHERN CALIFORNIA1444 SAN FRANCISCO AVE LONG BEACH,CA 90813	N/A	PUBLIC	GENERAL FUND	15,000
WOMEN FOR WOMEN INTERNATIONAL GLOBAPO BOX 9224 CENTRAL ISLIP,NY 11722	N/A	PUBLIC	GENERAL FUND	2,500
PARA LOS NINOS500 LUCAS AVE LOS ANGELES,CA 90017	N/A	PUBLIC	GENERAL FUND	1,000
Total  3a				433,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VITAL VOICES GLOBAL PARTNERSHIP1625 MASSACHUSETTS AVE NW WASHINGTON,DC 20036	N/A	PUBLIC	GENERAL FUND	2,000
UNIVERSITY OF CALIFORNIA SANTA BARB552 UNIVERSITY ROAD SANTA BARBARA,CA 93106	N/A	PUBLIC	GENERAL FUND	2,500
THE HUNGER PROJECT5 UNION SQUARE WEST 7TH FL NEWYORK,NY 10003	N/A	PUBLIC	GENERAL FUND	2,500
ROOM TO READ111 SUTTER STREET 16TH FLOOR SAN FRANCISCO,CA 94104	N/A	PUBLIC	GENERAL FUND	5,000
UNITED NATIONS FOUNDATION 1800 MASSACHUSETTS AVE NW STE 400 WASHINGTON,DC 20036	N/A	PUBLIC	GENERAL FUND	2,000
JEWISH VOCATIONAL SERVICE OF LOS AN6505 WILSHIRE BOULEVARD LOS ANGELES,CA 90048	N/A	PUBLIC	GENERAL FUND	2,500
GLOBAL FUND FOR CHILDREN 11101 FOURTEENTH ST NW SUITE 420 WASHINGTON,DC 20005	N/A	PUBLIC	GENERAL FUND	2,500
CALIFORNIA COMMUNITY FOUNDATION221 S FIGUEROA STREET SUITE 400 LOS ANGELES,CA 90012	N/A	PUBLIC	GENERAL FUND	10,000
AMERICAN JEWISH JOINT DISTRIBUTION711 3RD AVENUE 900 NEWYORK,NY 10017	N/A	PUBLIC	GENERAL FUND	10,000
GLENDALE ADVENTIST HEALTHCARE FOUND1509 WILSON TERRACE GLENDALE,CA 91206	N/A	PUBLIC	GENERAL FUND	20,000
HAVEN HILLS6918 OWENSMOUTH AVENUE CANOGA PARK,CA 91303	N/A	PUBLIC	GENERAL FUND	2,500
UNIVERSITY OF SOUTHERN CALIFORNIAUNIVERSITY PARK CAMPUS LOS ANGELES,CA 90089	N/A	PUBLIC	GENERAL FUND	40,000
JEWISH FAMILY SERVICE OF LA - SOVA16439 VANOWEN STREET VAN NUYS,CA 91406	N/A	PUBLIC	GENERAL FUND	10,000
FOOTHILL UNITY CENTER415 W CHESTNUT AVENUE MONROVIA,CA 91016	N/A	PUBLIC	GENERAL FUND	2,500
CHARITY WATER200 VARICK STREET SUITE 201 NEWYORK,NY 10014	N/A	PUBLIC	GENERAL FUND	10,000
CENTRAL PARK CONSERVANCY14 E 60TH STREET NEWYORK,NY 10022	N/A	PUBLIC	GENERAL FUND	7,500
CARNEGIE MELLON UNIVERSITY 5000 FORBES AVENUE PITTSBURGH,PA 15213	N/A	PUBLIC	GENERAL FUND	25,000
AMERICAN JEWISH WORLD SERVICE45 WEST 36TH STREET NEWYORK,NY 10018	N/A	PUBLIC	GENERAL FUND	2,500
VISTA DEL MAR3200 MOTOR AVENUE LOS ANGELES,CA 90034	N/A	PUBLIC	GENERAL FUND	5,000
UNION STATION HOMELESS SERVICES825 EAST ORANGE GROVE BLVD PASADENA,CA 91104	N/A	PUBLIC	GENERAL FUND	2,500
SUSAN G KOMEN FOR THE CURE 5005 LBJ FREEWAY SUITE 250 DALLAS,TX 75244	N/A	PUBLIC	GENERAL FUND	1,000
SISTER SCHOOLSPO BOX 99492 SEATTLE,WA 98139	N/A	PUBLIC	GENERAL FUND	1,000
ORT AMERICA75 MAIDEN LANE 10TH FLOOR NEWYORK,NY 10038	N/A	PUBLIC	GENERAL FUND	10,000
NEW YORK GLAUCOMA RESEARCH INSTITUT310 E 14TH STREET NEWYORK,NY 10003	N/A	PUBLIC	GENERAL FUND	10,000
NATURAL RESOURCES DEFENSE COUNCIL40 WEST 20TH STREET NEWYORK,NY 10011	N/A	PUBLIC	GENERAL FUND	5,000
METROPOLITAN MUSEUM OF ART 1000 5TH AVENUE NEWYORK,NY 10028	N/A	PUBLIC	GENERAL FUND	5,000
MENDING KIDS INTERNATIONAL 4100 WALAMEDA AVENUE SUITE 103 BURBANK,CA 91505	N/A	PUBLIC	GENERAL FUND	5,000
MARCH OF DIMES1275 MAMARONECK AVENUE WHITE PLAINS,NY 10605	N/A	PUBLIC	GENERAL FUND	1,000
KCET4401 SUNSET BLVD LOS ANGELES,CA 90027	N/A	PUBLIC	GENERAL FUND	1,000
JEWISH COMMUNITY CENTER IN MANHATTA334 AMSTERDAM AVE NEWYORK,NY 10023	N/A	PUBLIC	GENERAL FUND	5,000

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAMELA H BENNETT	Vice President 1 00	0		
910 5TH AVE APT 7B NEW YORK,NY 10021				
WENDY M BENNETT	Vice President 1 00	0		
4246 BEULAH DRIVE LA CANADA,CA 91011				
JOEL I BENNETT	President 10 00	0		
4246 BEULAH DRIVE LA CANADA,CA 91011				
DAVID HENRY FRANKEL	Director 1 00	0		
444 12TH ST APT 4-A BROOKLYN,NY 11215				
GERALD PRINCIPE	Secretary 1 00	0		
660 US HWY ONE - 3RD FL N PALM BEACH,FL 33408				

Additional Data

Software ID: 11000144
Software Version: 2011v1.2
EIN: 20-5716045
Name: GERTRUDE JOSEPHINE BENNETT
FAMILY FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description
