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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements**For calendar year 2011 or tax year beginning****, 2011, and ending****, 20**

Name of foundation MILWAUKEE INSURANCE FOUNDATION, INC. (NKA THE CARA FOUNDATION)		A Employer identification number 20-5640721
Number and street (or P O box number if mail is not delivered to street address) C/O DANIEL R. DOUCETTE 16800 W. GREENFIELD AVENUE	Room/suite	B Telephone number (see instructions) (262) 953-4620
City or town, state, and ZIP code BROOKFIELD, WI 53005		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☒ Address change	☐ Initial return of a former public charity ☐ Amended return ☒ Name change	D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,564,064.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	413.	413.		
	4 Dividends and interest from securities	20,222.	20,222.		
	5a Gross rents				
	b Net rental income or (loss)	-8,621.			
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a	402,217.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	-394.	55.			
12 Total. Add lines 1 through 11	11,620.	20,690.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH 2	5,073.			5,073.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	439.	422.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	7,040.	6,943.		97.
	23 Other expenses (attach schedule) ATCH 4	822.	62.		760.
	24 Total operating and administrative expenses. Add lines 13 through 23	13,374.	7,427.		5,930.
	25 Contributions, gifts, grants paid	89,800.			89,800.
26 Total expenses and disbursements Add lines 24 and 25	103,174.	7,427.	0	95,730.	
27 Subtract line 26 from line 12	-91,554.				
a Excess of revenue over expenses and disbursements		13,263.			
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	76,160.	36,609.	36,609.
	3 Accounts receivable ▶ 67.			
	Less allowance for doubtful accounts ▶	180.	67.	67.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule) .			
	b Investments - corporate stock (attach schedule) ATTCH 5	1,474,136.	1,422,240.	1,516,803.
	c Investments - corporate bonds (attach schedule)	10,000.	10,000.	10,585.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶ (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶ (attach schedule)				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,560,476.	1,468,916.	1,564,064.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons .			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	2,000,000.	2,000,000.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds . .	-439,524.	-531,084.	
	30 Total net assets or fund balances (see instructions)	1,560,476.	1,468,916.	
31 Total liabilities and net assets/fund balances (see instructions)	1,560,476.	1,468,916.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,560,476.
2 Enter amount from Part I, line 27a	2	-91,554.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,468,922.
5 Decreases not included in line 2 (itemize) ▶ ATTACHMENT 6	5	6.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,468,916.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-8,621.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 { }			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	107,477.	1,541,374.	0.069728
2009	73,744.	1,471,658.	0.050109
2008	81,201.	1,250,652.	0.064927
2007	73,023.	1,254,625.	0.058203
2006	35,000.	464,890.	0.075287
2 Total of line 1, column (d)			2 0.318254
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.063651
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 1,646,876.
5 Multiply line 4 by line 3			5 104,825.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 133.
7 Add lines 5 and 6			7 104,958.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 95,730.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	265.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	265.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	265.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	1,100.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		1,100.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		835.
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ 835. Refunded ☐ ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ WI, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11. At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12. Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13. Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A			
14. The books are in care of DANIEL R. DOUCETTE Telephone no 262-953-4620			
Located at 16800 W. GREENFIELD AVENUE BROOKFIELD, WI ZIP + 4 53005			
15. Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			☐
and enter the amount of tax-exempt interest received or accrued during the year	15		
16. At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here		☐
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes	☒ No
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 7		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,602,372.
b	Average of monthly cash balances	1b	69,583.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,671,955.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,671,955.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	25,079.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,646,876.
6	Minimum investment return. Enter 5% of line 5	6	82,344.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	82,344.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	265.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	265.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	82,079.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	82,079.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	82,079.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	95,730.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	95,730.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	95,730.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				82,079.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years 20 09, 20 08, 20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006 11,896.				
b From 2007 11,756.				
c From 2008 19,564.				
d From 2009 597.				
e From 2010 30,738.				
f Total of lines 3a through e	74,551.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 95,730.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				82,079.
e Remaining amount distributed out of corpus	13,651.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	88,202.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	11,896.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	76,306.			
10 Analysis of line 9				
a Excess from 2007 11,756.				
b Excess from 2008 19,564.				
c Excess from 2009 597.				
d Excess from 2010 30,738.				
e Excess from 2011 13,651.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2011	(b) 2010	(c) 2009	(d) 2008		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE				89,800.
Total ▶ 3a				89,800.
b Approved for future payment				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	413.	
4 Dividends and interest from securities				14	20,222.	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	-8,621.	
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b ATTACHMENT 8			-449.		55.	
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)			-449.		12,069.	
13 Total. Add line 12, columns (b), (d), and (e)						11,620.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION
TEEKAY LNG PARTNERS LP SCHEDULE K-1:
ORDINARY INCOME/LOSS
SECTION 1231 GAIN
OTHER PORTFOLIO INCOME
OTHER INCOME

<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
-451.	
2.	51.
51.	4.
4.	
<u>-394.</u>	<u>55.</u>

TOTALS

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
FOLEY & LARDNER LLP	5,073.			5,073.
TOTALS	<u>5,073.</u>			<u>5,073.</u>

ATTACHMENT 3

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
EXCISE TAX	17.	
FOREIGN TAXES	422.	422.
TOTALS	<u>439.</u>	<u>422.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INSURANCE	750.		750.
FILING FEES - WDFI	10.		10.
ADR FEES	24.	24.	
PORTFOLIO EXPENSE (SCH K-1)	38.	38.	
TOTALS	822.	62.	760.

ATTACHMENT 5

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MUTUAL FUNDS	117,077.	140,468.
COMMON STOCK	798,412.	839,072.
LIMITED PARTNERSHIP	6,751.	6,634.
HUIZENGA MANAGERS FUND LTD	500,000.	530,629.
TOTALS	<u>1,422,240.</u>	<u>1,516,803.</u>

ATTACHMENT 6FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

BOOK TO TAX ADJUSTMENT

6.

TOTAL

6.

FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE ATTACHED SCHEDULE PROPERTY TYPE: SECURITIES				P	-21,366.	
		SEE ATTACHED SCHEDULE PROPERTY TYPE: SECURITIES				P	10,891.	
		CAPITAL GAIN DISTRIBUTIONS PROPERTY TYPE: SECURITIES				P	1,854.	
TOTAL GAIN (LOSS)							<u>-8,621.</u>	

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No. 1545-0092

2011

► See instructions for Schedule D (Form 1041).

▶ **Attach to Schedule D to list additional transactions for lines 1a and 6a.**

Name of estate or trust

Employer identification number

MILWAUKEE INSURANCE FOUNDATION, INC.

20-5640721

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less[illegible]

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b		-21,366.
--	--	----------

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

Employer identification number

[illegible]

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	12,745.
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MILWAUKEE INSURANCE FOUNDATION
(NOW KNOWN AS THE CARA FOUNDATION)
EIN 20-5640721
ATTACHMENT TO 2011 FORM 990-PF

Quantity	Description	Date Acquired	Date Sold	Sale Proceeds	Cost	Gain or (Loss)	
						Short-Term	Long-Term
100 00	Altera Corp	5/31/2011	12/6/2011	3,668 03	4,795 99	(1,127 96)	
400 00	Arm Holdings PLC	3/22/2011	5/5/2011	11,179 95	10,213 99	965 96	
50 00	Baidu Inc ADS	5/18/2010	4/18/2011	7,199 96	3,632 49	3,567 47	
50 00	Baidu Inc ADS	5/18/2010	9/26/2011	6,047 97	3,632 49		2,415 48
200 00	Citrix Systems Inc	2/17/2010	8/24/2011	10,678 40	8,659 99		2,018 41
200 00	Cognizant Tech Solutions	3/9/2010	8/22/2011	11,325 99	10,055 95		1,270 04
250 00	Corpbanca SA	11/15/2010	12/6/2011	4,835 51	5,987 48		(1,151 97)
300 00	Dr Pepper Snapple Group Inc	3/22/2010	12/6/2011	11,255 48	11,049 96		205 52
125 00	Edward Lifesciences Corp	2/2/2011	12/6/2011	8,093 19	10,831 23	(2,738 04)	
500 00	Energis SA Spons Adr	7/17/2009	1/3/2011	11,596 81	9,544 35		2,052 46
50 00	F5 Networks Inc	9/28/2010	8/22/2011	3,476 95	5,130 96	(1,654 01)	
567 064	Fairholme Fd	Multiple	8/22/2011	15,666 23	15,200 20		466 03
34 646	Fairholme Fd	Multiple	8/22/2011	957 16	1,181 30	(224 14)	
1,000 00	Ford Motor Co	7/30/2009	2/22/2011	15,093 15	7,448 95		7,644 20
500 00	Ford Motor Co	2/11/2010	2/22/2011	7,546 57	5,494 94		2,051 63
225 00	HJ Heinz Co	3/17/2010	2/22/2011	10,774 32	10,697 49	76 83	
200 00	HJ Heinz Co	3/22/2010	2/22/2011	9,580 07	9,381 97	198 10	
200 00	Hospira Inc	3/17/2010	2/2/2011	10,050 50	11,209 99	(1,159 49)	
200 00	Hospira Inc	3/22/2010	2/2/2011	10,050 49	11,441 97	(1,391 48)	
200 00	Hospira Inc	5/28/2010	2/2/2011	10,050 50	10,441 99	(391 49)	
100 00	Illumina Inc	12/23/2010	9/23/2011	4,153 98	6,442 99	(2,289 01)	
500 00	iShares Dow Jones US Health	4/25/2007	2/10/2011	29,334 49	29,399 95		(65 46)
200 00	iShares Dow Jones US Oil	2/2/2011	9/23/2011	10,565 80	13,793 97	(3,228 17)	
500 00	iShares Morningstar Lrge	6/26/2007	12/6/2011	29,252 44	43,737 45		(14,485 01)
200 00	iShares S&P Global Material	10/13/2009	8/29/2011	12,814 24	11,700 95		1,113 29
275 00	iShares S&P GSTI Networking	2/22/2011	8/29/2011	7,609 70	10,226 21	(2,616 51)	
200 00	iShares S&P GSTI Networking	3/14/2011	8/29/2011	5,534 32	7,075 97	(1,541 65)	
250 00	iShares Dow Jones US Telecomm	11/29/2010	2/22/2011	5,774 92	5,479 74	295 18	
150 00	Kimberly Clark Corp	5/13/2008	1/5/2011	9,456 50	9,469 45		(12 95)
200 00	Las Vegas Sands Corp	2/2/2011	3/14/2011	7,681 88	9,727 97	(2,046 09)	
200 00	Magna Intl Inc	10/25/2010	8/15/2011	7,772 58	8,945 99	(1,173 41)	
1,046 063	Managers Pimco Bond Fd	Multiple	1/5/2011	10,780 41	10,185 20		595 21
82 460	Managers Pimco Bond Fd	Multiple	1/5/2011	849 81	862 06	(12 25)	
500 00	Marvell Tech Grp Ltd	5/28/2010	1/5/2011	9,139 90	9,729 99	(590 09)	
2,088 917	Metropolitan West Fds Total	Multiple	12/22/2011	21,599 40	21,113 08		486 32
110 802	Metropolitan West Fds Total	Multiple	12/22/2011	1,145 69	1,156 60	(10 91)	
100 00	Netapp Inc	9/28/2010	7/25/2011	5,029 01	5,019 98	9 03	
75 00	Salesforce com Inc	2/2/2011	8/18/2011	9,082 38	10,254 95	(1,172 57)	
300 00	Spdr S&P Metals & Mining	5/4/2009	8/29/2011	17,152 98	10,865 65		6,287 33
200 00	Tata Motors Ltd	10/25/2010	1/11/2011	5,249 92	5,739 97	(490 05)	
400 00	Veolia Ent	8/29/2011	9/26/2011	5,656 06	6,576 55	(920 49)	
150 00	Wisdomtree Emerging Markets	5/17/2011	12/19/2011	7,453 41	9,153 81	(1,700 40)	
Totals				402,217 05	412,692 16	(21,365 64)	10,890 53

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 7

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
DANIEL R. DOUCETTE 16800 W. GREENFIELD AVENUE BROOKFIELD, WI 53005	PRESIDENT/DIRECTOR 1.00	0	0	0
PATRICE L. BOTTONI 16800 W. GREENFIELD AVENUE BROOKFIELD, WI 53005	TREASURER/SECRETARY/DIRECTOR 1.00	0	0	0
JOSEPH C. BRANCH 777 E. WISCONSIN AVENUE MILWAUKEE, WI 53202-5306	VICE PRESIDENT/DIRECTOR 1.00	0	0	0
GRAND TOTALS		0	0	0

MILWAUKEE INSURANCE FOUNDATION, INC
EIN 20-5640721
Attachment to 2011 Form 990-PF

PART XV, LINE 3a - CONTRIBUTIONS PAID

RECIPIENT	ADDRESS	STATUS OF RECIPIENT	PURPOSE	AMOUNT
Aldo Leopold Foundation, Inc	Baraboo, WI	Public Charity	Unrestricted Grant	500
Alma Center	Milwaukee, WI	Public Charity	Unrestricted Grant	1,000
Alzheimer's Association - Chicago	Chicago, IL	Public Charity	Unrestricted Grant	1,000
American Diabetes Foundation	Alexandria, VA	Public Charity	Unrestricted Grant	500
Arthritis Foundation - Wisconsin Chapter	West Allis, WI	Public Charity	Unrestricted Grant	10,000
Be The Change, Inc	Cambridge, MA	Public Charity	Unrestricted Grant	10,000
Blood Center Research Foundation Inc	Milwaukee, WI	Public Charity	Unrestricted Grant	500
Peace Corps Partnership Program	Washington, DC	Public Charity	Bostwana Project	4,000
Boys & Girls Clubs of Greater Milwaukee	Milwaukee, WI	Public Charity	Unrestricted Grant	500
Denver Health Foundation	Denver, CO	Public Charity	Unrestricted Grant	7,500
Divine Savior Holy Angels High School	Milwaukee, WI	Public Charity	Unrestricted Grant	10,000
Drive Fore a Cure	Kent, WA	Public Charity	Unrestricted Grant	2,500
Foundation for International Arts & Education	Bethesda, MD	Public Charity	Unrestricted Grant	1,000
Friends of Schlitz Audubon Nature Center, Inc	Milwaukee, WI	Public Charity	Unrestricted Grant	500
Friends of St Catherine Residence, Inc	Milwaukee, WI	Public Charity	Honduras Project	10,000
Froedtert Hospital Foundation	Milwaukee, WI	Public Charity	Unrestricted Grant	1,000
Georgia River Network, Inc	Athens, GA	Public Charity	Unrestricted Grant	500
Hug it Forward Inc	Cheyenne, WY	Public Charity	Unrestricted Grant	300
International Crane Foundation	Baraboo, WI	Public Charity	Unrestricted Grant	10,000
Lake Trails Base Camp Inc	Little Falls, MN	Public Charity	Unrestricted Grant	500
Making Strkes Against Breast Cancer, American Cancer Society	Atlanta, GA	Public Charity	Unrestricted Grant	1,000
Marquette University High School	Milwaukee, WI	Public Charity	Unrestricted Grant	5,000
Mequon Nature Preserve, Greater Milwaukee Foundation	Mequon, WI	Public Charity	Unrestricted Grant	5,000
Nativity Jesuit Middle School	Milwaukee, WI	Public Charity	Unrestricted Grant	1,000
Ozaukee Washington Land Trust	West Bend, WI	Public Charity	Unrestricted Grant	500
PAVE, Partners Advancing Values in Education, Inc	Milwaukee, WI	Public Charity	Unrestricted Grant	500
Riveredge Nature Center	Newburg, WI	Public Charity	Unrestricted Grant	500
St Ann Center, Inc	Milwaukee, WI	Public Charity	Unrestricted Grant	3,000
The Women's Center, Inc	Waukesha, WI	Public Charity	Unrestricted Grant	1,000
Urban Ecology Center Inc	Milwaukee, WI	Public Charity	Unrestricted Grant	500
Total Contributions Paid				<u>89,800</u>

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUEATTACHMENT 8

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME	
ORDINARY INCOME/LOSS	900099	-451.				
SECTION 1231 GAIN/LOSS	900001	2.				
OTHER PORTFOLIO INCOME & OTHER INCOME			14		55.	
TOTALS		-449.			55.	