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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
CONSTANCE AND CARL FERRIS CHARITABLE

A Employer identification number
20-5568159

Number and street (or P O box number if mail is not delivered to street address) Room/suite
901 SOUTH BOND STREET SUITE 400

B Telephone number (see page 10 of the instructions)
(410) 537-5458

City or town, state, and ZIP code
BALTIMORE, MD 21231

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 6,173,190

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments		5,972		
	4	Dividends and interest from securities	63,584	63,584		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	275,533			
	b	Gross sales price for all assets on line 6a 3,241,213				
	7	Capital gain net income (from Part IV, line 2)		275,533		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)		-9,248		
	12	**Total.** Add lines 1 through 11	339,117	335,841		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	17,948	17,948		0
	17	Interest				0
	18	Taxes (attach schedule) (see page 14 of the instructions)	7,964	1,026		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	25,912	18,974	0	0
	25	Contributions, gifts, grants paid	135,900			135,900
	26	**Total expenses and disbursements.** Add lines 24 and 25	161,812	18,974	0	135,900
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	177,305			
	b	**Net investment income** (if negative, enter -0-)		316,867		
	c	**Adjusted net income** (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. Cat No 11289X Form **990-PF** (2011)

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	117,806	17,541	17,541
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	405,660	283,609	302,338
	b	Investments—corporate stock (attach schedule)	4,424,463	4,056,998	4,424,975
	c	Investments—corporate bonds (attach schedule)	371,841	1,165,459	1,178,336
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	250,000	250,000	250,000
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,569,770	5,773,607	6,173,190
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	5,569,770	5,773,607	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	5,569,770	5,773,607	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,569,770	5,773,607	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,569,770
2	Enter amount from Part I, line 27a	2	177,305
3	Other increases not included in line 2 (itemize) ▶	3	26,532
4	Add lines 1, 2, and 3	4	5,773,607
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,773,607

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	275,533
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	262,392	5,616,912	0 046715
2009	228,938	4,884,824	0 046867
2008	227,932	5,518,229	0 041305
2007	11,821	357,831	0 033035
2006	0	32,409	0 0

2	**Total** of line 1, column (d).	2	0 167922
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 033584
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	6,177,227
5	Multiply line 4 by line 3.	5	207,456
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,169
7	Add lines 5 and 6.	7	210,625
8	Enter qualifying distributions from Part XII, line 4.	8	135,900

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	6,337
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	6,337
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	6,337
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	3,858		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,435		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	7,293
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	4
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	952
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 952	**Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶BROWN ADVISORY Telephone no ▶(410) 537-5458

Located at ▶901 S BOND STREET SUITE 400 BALTIMORE MD ZIP+4 ▶21231

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CONSTANCE F FERRIS 22738 COLONEL LEONARD ROAD ROCK HALL, MD 21661	PRESIDENT/DIRECTOR 0	0		
CONSTANCE F MEYER 16 JAMES THOMAS ROAD MALVERN, PA 19355	DIRECTOR 0	0		
PAUL R ALFORD 2780 SOUTH HORSESHOE DRIVE SUITE 1 NAPLES, FL 34104	VICE PRESIDENT 0	0		
JOHN C POULTON 901 SOUTH BOND STREET SUITE 400 BALTIMORE, MD 21231	TREASURER 0	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,926,356
b	Average of monthly cash balances	1b	344,940
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	6,271,296
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	6,271,296
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	94,069
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,177,227
6	**Minimum investment return.** Enter 5% of line 5	6	308,861

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	308,861
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 6,337		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	6,337
3	Distributable amount before adjustments Subtract line 2c from line 1	3	302,524
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	302,524
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	302,524

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	135,900
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	135,900
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	135,900

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				302,524
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			58,060	
b Total for prior years 2009 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006. 0				
b From 2007. 0				
c From 2008. 0				
d From 2009. 0				
e From 2010. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 135,900				
a Applied to 2010, but not more than line 2a			58,060	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				77,840
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				224,684
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007. . . . 0				
b Excess from 2008. . . . 0				
c Excess from 2009. . . . 0				
d Excess from 2010. . . . 0				
e Excess from 2011. . . . 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

CONSTANCE CARL FERRIS CHARITABLE
901 SOUTH BOND STREET SUITE 400
BALTIMORE, MD 21231
(410) 537-5458

b The form in which applications should be submitted and information and materials they should include

MUST SUBMIT A WRITTEN APPLICATION TO THE CHARITABLE OPERATING FOUNDATION FOR CONSIDERATION

c Any submission deadlines

THERE ARE NO SUBMISSION DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THERE ARE NO RESTRICTIONS OR LIMITATIONS ON AWARDS

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . . . ▶ **3a**				135,900
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	63,584	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	275,533	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				339,117	

13 Total. Add line 12, columns (b), (d), and (e) **13** 339,117

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
4	THE CONSTANCE AND CARL FERRIS CHARITABLE OPERATING
4	FOUNDATION, INC (THE FOUNDATION) WAS FORMED IN THE FALL
4	OF 2006 ON DECEMBER 29, 2006 CARL AND CONSTANCE FERRIS
4	MADE THEIR FIRST CONTRIBUTION TO THE FOUNDATION BECAUSE
4	THE FOUNDATION ONLY RECEIVED THIS CONTRIBUTION LATE IN THE
4	YEAR, IT DID NOT HAVE ANY ASSETS TO MAKE ANY GRANT
4	PAYMENTS HOWEVER, IN 2007 THE FOUNDATION AWARDED ITS FIRST
4	TWO GRANTS EACH TO TWO HIGH SCHOOL GRADUATES OF KENT
4	COUNTY HIGH SCHOOL, IN ACCORDANCE WITH THE GRANT
4	PROCEDURES ATTACHED AS A RESULT OF THE GRANTS MADE IN
4	2007, THE FOUNDATION SATISFIED THE APPLICABLE TESTS TO
4	QUALIFY AS A PRIVATE OPERATING FOUNDATION IN 2007
4	IN 2008, THE FOUNDATION MADE A TOTAL OF FOUR GRANTS TO HIGH
4	SCHOOL GRADUATES OF KENT COUNTY HIGH SCHOOL, IN ACCORDANCE
4	WITH THE GRANT PROCEDURES ATTACHED THE VALUE OF THE
4	FOUNDATION'S ASSETS, HOWEVER WAS CONSIDERABLY HIGHER IN
4	2008 SO THAT THE AMOUNT OF QUALIFIED GRANTS WAS NOT
4	SUFFICIENT TO RETAIN THE PRIVATE OPERATING FOUNDATION
4	STATUS IN 2008 FOR THE FOUNDATION

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2012-11-15	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

Preparer's Signature: BROWN INVESTMENT ADVISORY	Date: 2012-11-15	Check if self-employed ☐	PTIN
Firm's name: BROWN INVESTMENT ADVISORY & TRUST		Firm's EIN	
Firm's address: 901 SOUTH BOND STREET, BALTIMORE, MD 21231		Phone no (410) 537-5484	

May the IRS discuss this return with the preparer shown above? See instructions ☑ Yes ☐ No

Additional Data

Software ID:	
Software Version:	
EIN:	20-5568159
Name:	CONSTANCE AND CARL FERRIS CHARITABLE

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
13 STERICYCLE INC		2010-02-25	2011-01-07
33 STERICYCLE INC		2010-02-25	2011-01-07
3 STERICYCLE INC		2010-02-22	2011-01-10
306 ABB LTD SPON ADR		2010-12-31	2011-01-12
89 ABB LTD SPON ADR		2009-12-28	2011-01-12
115 ALLERGAN INC		2010-01-27	2011-01-12
140 AMPHENOL CORP - CL A		2010-04-21	2011-01-12
95 ANSYS INC		2010-12-31	2011-01-12
31 APPLE COMPUTER INC		2010-01-27	2011-01-12
4 APPLE COMPUTER INC		2009-07-15	2011-01-12
215 BANK OF NEW YORK MELLON CORP		2010-01-27	2011-01-12
200 CANADIAN NATURAL RESOURCES LTD		2010-10-29	2011-01-12
340 CISCO SYSTEMS		2010-09-03	2011-01-12
105 CITRIX SYSTEMS INC		2010-01-27	2011-01-12
140 COACH INC		2010-01-27	2011-01-12
105 COGNIZANT TECH SOLUTIONS CRP COM		2010-01-27	2011-01-12
110 COSTCO WHOLESALE CORPORATION		2009-08-25	2011-01-12
144 COVANCE INC		2009-10-22	2011-01-12
36 COVANCE INC		2010-03-02	2011-01-12
140 DANAHER CORP		2010-11-30	2011-01-12
95 DAVITA INC		2010-01-27	2011-01-12
105 FMC TECHNOLOGIES INC		2010-10-29	2011-01-12
115 FLUOR CORP NEW COM		2010-11-22	2011-01-12
20 GOOGLE INC CL A		2010-03-08	2011-01-12
95 IDEXX LABORATORIES CORP		2010-01-27	2011-01-12
15 00015 INTUITIVE SURGICAL INC		2010-01-27	2011-01-12
9 99985 INTUITIVE SURGICAL INC		2010-01-27	2011-01-12
35 MASTERCARD INC		2010-01-27	2011-01-12
75 MEAD JOHNSON NUTRITION CO		2010-12-07	2011-01-12
130 NETAPP INC		2010-01-27	2011-01-12

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190 QUALCOMM CORP		2009-11-05	2011-01-12
105 ROPER INDUSTRIES INC NEW		2009-08-28	2011-01-12
35 SALESFORCE COM INC		2009-07-17	2011-01-12
105 SCHLUMBERGER LTD		2010-09-03	2011-01-12
410 CHARLES SCHWAB CORP		2010-01-27	2011-01-12
90 STERICYCLE INC		2010-02-22	2011-01-12
110 TRIMBLE NAV LTD		2009-11-09	2011-01-12
195 URBAN OUTFITTERS INC		2010-05-26	2011-01-12
170 ACCENTURE PLC CL A		2010-01-27	2011-01-12
350 GENPACT LIMITED		2010-10-19	2011-01-12
2565 02 F H L M C GD G11649 4 500% 2/01/20		2005-02-15	2011-01-15
944 92 F H L M C GD E93051 5 500% 12/01/17		2003-01-16	2011-01-15
434 4 F H L M C #1B0889 2 660% 5/01/33		2005-04-14	2011-01-15
55 TRIMBLE NAV LTD		2009-11-09	2011-01-18
1162 28 F N M A #831413 5 500% 4/01/36		2007-05-30	2011-01-25
1950 9 F N M A #909932 6 000% 3/01/37		2007-05-30	2011-01-25
1105 28 F N M A #944581 5 000% 7/01/22		2008-05-27	2011-01-25
17834 MERITOR SVGS BK PA		1993-06-16	2011-01-28
62 DAVITA INC		2010-01-27	2011-01-31
50000 GENERAL ELECTRIC CO 5 000% 2/01/13		2003-01-23	2011-02-09
164 CISCO SYSTEMS		2010-11-12	2011-02-15
1898 3 F H L M C GD G11649 4 500% 2/01/20		2005-02-15	2011-02-15
857 03 F H L M C GD E93051 5 500% 12/01/17		2003-01-16	2011-02-15
533 78 F H L M C #1B0889 2 660% 5/01/33		2005-04-14	2011-02-15
90 CISCO SYSTEMS		2003-03-11	2011-02-17
64 CISCO SYSTEMS		2010-11-12	2011-02-17
1604 46 F N M A #831413 5 500% 4/01/36		2007-05-30	2011-02-25
52 56 F N M A #909932 6 000% 3/01/37		2007-05-30	2011-02-25
875 87 F N M A #944581 5 000% 7/01/22		2008-05-27	2011-02-25
19 ALLERGAN INC		2010-01-27	2011-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
88 ALLERGAN INC		2010-01-27	2011-02-28
37 ALLERGAN INC		2010-01-27	2011-03-01
53 ALLERGAN INC		2010-01-27	2011-03-01
88 ALLERGAN INC		2010-01-27	2011-03-02
125 ALLERGAN INC		2010-02-25	2011-03-02
45 CANADIAN NATURAL RESOURCES LTD		2010-01-27	2011-03-04
27 FMC TECHNOLOGIES INC		2011-02-15	2011-03-04
5000 EGSHARES EMERGING MRKTS CONSUMER ETF		2010-10-29	2011-03-07
11 FMC TECHNOLOGIES INC		2011-02-15	2011-03-07
3 FMC TECHNOLOGIES INC		2010-05-10	2011-03-07
189 CISCO SYSTEMS		2003-03-11	2011-03-08
132 CISCO SYSTEMS		2003-03-11	2011-03-15
1741 69 F H L M C GD G11649 4 500% 2/01/20		2005-02-15	2011-03-15
1020 5 F H L M C GD E93051 5 500% 12/01/17		2003-01-16	2011-03-15
865 78 F H L M C #1B0889 2 660% 5/01/33		2005-04-14	2011-03-15
144 CISCO SYSTEMS		2003-03-11	2011-03-16
10000 KRAFT FOODS INC 6 000% 2/11/13		2008-06-04	2011-03-17
693 62 F N M A #831413 5 500% 4/01/36		2007-05-30	2011-03-25
4461 2 F N M A #909932 6 000% 3/01/37		2007-05-30	2011-03-25
355 28 F N M A #944581 5 000% 7/01/22		2008-05-27	2011-03-25
405 CISCO SYSTEMS		2003-03-11	2011-03-29
10404 04 LAUDUS MONDRIAN EMG MKT INS		2010-01-27	2011-04-04
17 COVANCE INC		2009-10-22	2011-04-05
46 COVANCE INC		2009-10-22	2011-04-05
18 INTUITIVE SURGICAL INC		2010-01-27	2011-04-05
16 MASTERCARD INC		2010-01-27	2011-04-05
36 FMC TECHNOLOGIES INC		2010-05-27	2011-04-15
1478 3 F H L M C GD G11649 4 500% 2/01/20		2005-02-15	2011-04-15
1011 34 F H L M C GD E93051 5 500% 12/01/17		2003-01-16	2011-04-15
351 51 F H L M C #1B0889 2 660% 5/01/33		2005-04-14	2011-04-15

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19 SCHLUMBERGER LTD		2010-09-03	2011-04-15
305 92 F N M A #831413 5 500% 4/01/36		2007-05-30	2011-04-25
47 68 F N M A #909932 6 000% 3/01/37		2007-05-30	2011-04-25
657 89 F N M A #944581 5 000% 7/01/22		2008-05-27	2011-04-25
44 CANADIAN NATURAL RESOURCES LTD		2010-01-27	2011-04-26
109 TRIMBLE NAV LTD		2009-11-09	2011-04-29
24 TRIMBLE NAV LTD		2009-11-09	2011-05-02
51125 U S TREASURY I P 0 500% 4/15/15		2010-09-08	2011-05-02
45 TRIMBLE NAV LTD		2009-11-09	2011-05-03
50819 U S TREASURY I P 1 250% 7/15/20		2010-09-09	2011-05-03
20000 PPL ENERGY SUPPLY 6 500% 5/01/18		2008-04-08	2011-05-04
60 TRIMBLE NAV LTD		2009-11-09	2011-05-04
17 COACH INC		2011-03-15	2011-05-05
27 COACH INC		2011-03-15	2011-05-05
13 COACH INC		2010-01-27	2011-05-05
18 COSTCO WHOLESALE CORPORATION		2009-08-25	2011-05-05
78 TRIMBLE NAV LTD		2009-11-09	2011-05-05
22 CITRIX SYSTEMS INC		2010-01-27	2011-05-11
1459 08 F H L M C GD G11649 4 500% 2/01/20		2005-02-15	2011-05-15
930 4 F H L M C GD E93051 5 500% 12/01/17		2003-01-16	2011-05-15
407 29 F H L M C #1B0889 2 660% 5/01/33		2005-04-14	2011-05-15
50982 U S TREASURY I P S 1 125% 1/15/21		2011-05-03	2011-05-23
50494 U S TREASURY I P S 0 125% 4/15/16		2011-05-02	2011-05-23
700 58 F N M A #831413 5 500% 4/01/36		2007-05-30	2011-05-25
49 06 F N M A #909932 6 000% 3/01/37		2007-05-30	2011-05-25
528 83 F N M A #944581 5 000% 7/01/22		2008-05-27	2011-05-25
3342 246 BROWN ADV SMALL CAP 115233835		2003-06-13	2011-05-25
590 715 VAN ECK GLOBAL HARD ASSETS I		2010-01-27	2011-06-03
109 ABB LTD SPON ADR		2009-12-28	2011-06-13
39 DANAHER CORP		2010-01-27	2011-06-13

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10 MASTERCARD INC		2010-01-27	2011-06-13
64 QUALCOMM CORP		2009-11-05	2011-06-13
1344 13 F H L M C GD G11649 4 500% 2/01/20		2005-02-15	2011-06-15
670 58 F H L M C GD E93051 5 500% 12/01/17		2003-01-16	2011-06-15
249 02 F H L M C #1B0889 2 660% 5/01/33		2005-04-14	2011-06-15
16 DAVITA INC		2011-03-02	2011-06-23
3243 543 IVY GLBL NATURAL RESOURCE I		2010-01-27	2011-06-23
26 ROPER INDUSTRIES INC NEW		2009-08-28	2011-06-23
16 STERICYCLE INC		2010-02-04	2011-06-23
943 86 VAN ECK GLOBAL HARD ASSETS I		2010-01-27	2011-06-23
7 DAVITA INC		2011-03-02	2011-06-24
10 DAVITA INC		2011-03-02	2011-06-24
10711 MERITOR SVGS BK PA		1993-06-16	2011-06-24
2 ROPER INDUSTRIES INC NEW		2009-08-28	2011-06-24
13 STERICYCLE INC		2010-02-04	2011-06-24
729 17 F N M A #831413 5 500% 4/01/36		2007-05-30	2011-06-25
48 4 F N M A #909932 6 000% 3/01/37		2007-05-30	2011-06-25
464 79 F N M A #944581 5 000% 7/01/22		2008-05-27	2011-06-25
10183 299 FEDERATED A R MS FUND #96 INSTL CL		2010-05-04	2011-06-28
72 ACCENTURE PLC CL A		2010-01-27	2011-06-28
29455 MERITOR SVGS BK PA		1993-06-16	2011-06-29
3 APPLE COMPUTER INC		2011-06-13	2011-07-14
4 APPLE COMPUTER INC		2009-07-15	2011-07-14
1708 53 F H L M C GD G11649 4 500% 2/01/20		2005-02-15	2011-07-15
473 91 F H L M C GD E93051 5 500% 12/01/17		2003-01-16	2011-07-15
290 16 F H L M C #1B0889 2 660% 5/01/33		2005-04-14	2011-07-15
424 82 F N M A #831413 5 500% 4/01/36		2007-05-30	2011-07-25
54 28 F N M A #909932 6 000% 3/01/37		2007-05-30	2011-07-25
577 73 F N M A #944581 5 000% 7/01/22		2008-05-27	2011-07-25
167 ABB LTD SPON ADR		2009-12-28	2011-08-03

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39 ABB LTD SPON ADR		2009-12-28	2011-08-03
7 APPLE COMPUTER INC		2009-07-15	2011-08-03
5 APPLE COMPUTER INC		2009-07-15	2011-08-03
99 BANK OF NEW YORK MELLON CORP		2010-01-27	2011-08-03
3 GOOGLE INC CL A		2011-05-05	2011-08-03
3 GOOGLE INC CL A		2011-05-05	2011-08-03
25000 U S TREASURY NT 3 125% 5/15/21		2011-05-23	2011-08-04
321 BANK OF NEW YORK MELLON CORP		2010-06-03	2011-08-05
24 BANK OF NEW YORK MELLON CORP		2010-06-03	2011-08-08
45 BANK OF NEW YORK MELLON CORP		2010-06-03	2011-08-08
253 BANK OF NEW YORK MELLON CORP		2010-10-18	2011-08-08
1271 21 F H L M C GD G11649 4 500% 2/01/20		2005-02-15	2011-08-15
640 37 F H L M C GD E93051 5 500% 12/01/17		2003-01-16	2011-08-15
330 84 F H L M C #1B0889 2 660% 5/01/33		2005-04-14	2011-08-15
10618 02 F N M A #944581 5 000% 7/01/22		2008-05-27	2011-08-18
9 MASTERCARD INC		2010-01-27	2011-08-18
26 9799 MEAD JOHNSON NUTRITION CO		2010-12-07	2011-08-19
6 0201 MEAD JOHNSON NUTRITION CO		2011-01-18	2011-08-19
194 URBAN OUTFITTERS INC		2010-05-25	2011-08-23
167 URBAN OUTFITTERS INC		2010-05-25	2011-08-24
19 URBAN OUTFITTERS INC		2010-05-25	2011-08-24
188 URBAN OUTFITTERS INC		2010-08-05	2011-08-24
57 URBAN OUTFITTERS INC		2010-09-29	2011-08-24
26546 95 F H L M C GD E93051 5 500% 12/01/17		2003-01-16	2011-08-25
495 48 F N M A #831413 5 500% 4/01/36		2007-05-30	2011-08-25
48 59 F N M A #909932 6 000% 3/01/37		2007-05-30	2011-08-25
770 66 F N M A #944581 5 000% 7/01/22		2008-05-27	2011-08-25
54 URBAN OUTFITTERS INC		2010-08-05	2011-08-25
64 URBAN OUTFITTERS INC		2011-03-08	2011-08-25
123 URBAN OUTFITTERS INC		2011-03-29	2011-08-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
17 IDEXX LABORATORIES CORP		2010-01-27	2011-08-31
16 IDEXX LABORATORIES CORP		2010-01-27	2011-09-01
3332 698 HARBOR FUND INTERNATL FD		2010-01-29	2011-09-14
10539 629 OAKMARK INTL SMALL CAP CL I		2010-06-16	2011-09-14
1538 82 F H L M C GD G11649 4 500% 2/01/20		2005-02-15	2011-09-15
257 55 F H L M C #1B0889 2 660% 5/01/33		2005-04-14	2011-09-15
31 FMC TECHNOLOGIES INC		2011-06-23	2011-09-16
13 FMC TECHNOLOGIES INC		2011-06-23	2011-09-16
22 FMC TECHNOLOGIES INC		2011-06-23	2011-09-16
1909 855 BROWN ADV SMALL CAP 115233835		2003-06-13	2011-09-16
9 APPLE COMPUTER INC		2009-07-15	2011-09-21
67 ABB LTD SPON ADR		2009-12-28	2011-09-22
8 ABB LTD SPON ADR		2009-12-28	2011-09-22
77 ABB LTD SPON ADR		2009-12-28	2011-09-22
6 INTUITIVE SURGICAL INC		2010-01-27	2011-09-22
14 STERICYCLE INC		2011-08-03	2011-09-22
110 GENPACT LIMITED		2010-10-19	2011-09-22
4 STERICYCLE INC		2011-08-03	2011-09-23
48 GENPACT LIMITED		2010-10-19	2011-09-23
757 84 F N M A #831413 5 500% 4/01/36		2007-05-30	2011-09-25
49 04 F N M A #909932 6 000% 3/01/37		2007-05-30	2011-09-25
11547 34599 LAUDUS MONDRIAN EMG MKT INS		2010-01-29	2011-09-28
20184 80501 LAUDUS MONDRIAN EMG MKT INS		2010-01-29	2011-09-28
4 APPLE COMPUTER INC		2009-07-15	2011-10-04
3 APPLE COMPUTER INC		2009-07-15	2011-10-06
3 APPLE COMPUTER INC		2009-07-15	2011-10-06
6 APPLE COMPUTER INC		2009-07-15	2011-10-10
1568 84 F H L M C GD G11649 4 500% 2/01/20		2005-02-15	2011-10-15
291 73 F H L M C #1B0889 2 660% 5/01/33		2005-04-14	2011-10-15
11 INTUITIVE SURGICAL INC		2010-01-27	2011-10-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
5000 VANGUARD MSCI EMERGING MARKETS ETF		2011-07-05	2011-10-21
44 ACCENTURE PLC CL A		2010-01-27	2011-10-21
3541 221 HARBOR FUND INTERNATL FD		2010-01-29	2011-10-24
6313 131 BROWN ADVISORY VALUE 115233801		2010-01-27	2011-10-24
4934 211 BROWN ADV SMALL CAP FND 115233793		2011-07-06	2011-10-24
834 72 F N M A #831413 5 500% 4/01/36		2007-05-30	2011-10-25
853 64 F N M A #909932 6 000% 3/01/37		2007-05-30	2011-10-25
221 ABB LTD SPON ADR		2009-12-28	2011-10-28
19 CITRIX SYSTEMS INC		2011-08-03	2011-10-28
22 CITRIX SYSTEMS INC		2011-08-03	2011-10-28
30 CITRIX SYSTEMS INC		2010-01-27	2011-10-28
3 COGNIZANT TECH SOLUTIONS CRP COM		2010-01-27	2011-10-28
32 COGNIZANT TECH SOLUTIONS CRP COM		2011-06-28	2011-10-28
6 INTUITIVE SURGICAL INC		2010-01-27	2011-10-28
24194 56 F N M A #831413 5 500% 4/01/36		2007-05-30	2011-11-10
4351 61 BROWN ADVISORY INTERMED 115233744		2011-04-08	2011-11-11
1473 374 VAN ECK GLOBAL HARD ASSETS I		2011-10-24	2011-11-11
1250 16 F H L M C GD G11649 4 500% 2/01/20		2005-02-15	2011-11-15
8386 48 F H L M C #1B0889 2 660% 5/01/33		2005-04-14	2011-11-15
65 ANSYS INC		2011-03-16	2011-11-21
541 01 F N M A #831413 5 500% 4/01/36		2007-05-30	2011-11-25
262 64 F N M A #909932 6 000% 3/01/37		2007-05-30	2011-11-25
1 COVANCE INC		2009-10-22	2011-11-30
17 COVANCE INC		2009-10-22	2011-11-30
21 COVANCE INC		2009-10-22	2011-12-01
13 COVANCE INC		2009-10-22	2011-12-02
26 FMC TECHNOLOGIES INC		2011-06-23	2011-12-12
60 FMC TECHNOLOGIES INC		2010-05-27	2011-12-12
288 518 AMERICAN EUROPACIFIC GRTH F2		2011-10-24	2011-12-14
836 45563 OAKMARK INTL SMALL CAP CL I		2011-10-24	2011-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
3 17537 OAKMARK INTL SMALL CAP CL I		2011-10-24	2011-12-14
366 837 SCOUT INTERNATIONAL FUND		2011-10-24	2011-12-14
1441 02 F H L M C GD G11649 4 500% 2/01/20		2005-02-15	2011-12-15
207 09 F H L M C #1B0889 2 660% 5/01/33		2005-04-14	2011-12-15
127 MEAD JOHNSON NUTRITION CO		2010-12-07	2011-12-22
1140 44 F N M A #909932 6 000% 3/01/37		2007-05-30	2011-12-25
285 633 AMERICAN EUROPACIFIC GRTH F2		2011-10-24	2011-12-29
359 454 SCOUT INTERNATIONAL FUND		2011-10-24	2011-12-29
4545 455 WASATCH FDS INC		2011-07-13	2011-12-29
17545 MEDICITY, INC		2009-12-02	2011-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,011		718	293
2,566		1,806	760
231		163	68
6,958		6,658	300
2,024		1,706	318
8,134		6,760	1,374
7,382		6,618	764
5,072		4,654	418
10,654		6,452	4,202
1,375		580	795
6,762		6,358	404
8,589		6,518	2,071
7,124		7,676	-552
7,148		4,377	2,771
7,652		4,898	2,754
7,938		4,780	3,158
7,865		5,458	2,407
7,814		8,233	-419
1,953		2,107	-154
6,628		5,332	1,296
6,601		5,751	850
9,330		7,258	2,072
7,998		6,664	1,334
12,349		11,006	1,343
6,562		5,390	1,172
4,253		5,065	-812
2,836		3,376	-540
8,098		8,863	-765
4,679		4,703	-24
7,745		3,991	3,754

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
9,872		8,238	1,634
7,965		5,115	2,850
4,934		1,412	3,522
8,814		6,536	2,278
7,401		7,629	-228
7,063		4,888	2,175
4,519		2,504	2,015
7,091		7,072	19
8,477		7,104	1,373
5,487		6,265	-778
2,565		2,562	3
945		971	-26
434		434	
2,429		1,252	1,177
1,162		1,141	21
1,951		1,956	-5
1,105		1,109	-4
62,061		65,511	-3,450
4,582		3,753	829
53,436		49,989	3,447
3,055		3,383	-328
1,898		1,896	2
857		880	-23
534		534	
1,680		1,186	494
1,195		1,305	-110
1,604		1,576	28
53		53	
876		879	-3
1,405		1,117	288

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
6,494		5,173	1,321
2,722		2,175	547
3,900		3,115	785
6,265		5,173	1,092
8,928		7,334	1,594
2,275		1,462	813
2,579		2,376	203
109,478		112,584	-3,106
1,051		967	84
287		191	96
3,434		2,491	943
2,290		1,740	550
1,742		1,740	2
1,021		1,047	-26
866		866	
2,488		1,898	590
10,878		10,111	767
694		682	12
4,461		4,473	-12
355		356	-1
7,006		5,338	1,668
103,000		87,810	15,190
1,003		972	31
2,715		2,630	85
6,399		6,078	321
4,207		4,052	155
1,639		1,116	523
1,478		1,476	2
1,011		1,037	-26
352		351	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,654		1,090	564
306		301	5
48		48	
658		660	-2
2,028		1,430	598
5,091		2,481	2,610
1,117		546	571
53,985		51,820	2,165
1,998		1,024	974
53,670		51,921	1,749
22,730		19,908	2,822
2,456		1,366	1,090
1,008		880	128
1,599		1,398	201
770		455	315
1,451		893	558
3,377		1,776	1,601
1,811		917	894
1,459		1,457	2
930		953	-23
407		407	
52,511		52,926	-415
51,535		51,990	-455
701		689	12
49		49	
529		530	-1
50,000		26,237	23,763
32,117		26,571	5,546
2,736		2,089	647
2,003		1,428	575

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
2,669		2,532	137
3,479		2,775	704
1,344		1,342	2
671		686	-15
249		249	
1,350		1,294	56
68,893		62,000	6,893
2,119		1,267	852
1,393		868	525
49,118		36,930	12,188
584		562	22
833		801	32
42,952		39,346	3,606
164		97	67
1,111		705	406
729		717	12
48		49	-1
465		466	-1
100,000		100,000	
4,292		3,009	1,283
123,709		108,200	15,509
1,074		981	93
1,432		580	852
1,709		1,706	3
474		485	-11
290		290	
425		418	7
54		54	
578		579	-1
3,803		3,201	602

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
889		747	142
2,706		1,014	1,692
1,953		725	1,228
2,395		2,927	-532
1,765		1,613	152
1,782		1,613	169
26,387		25,046	1,341
7,388		9,382	-1,994
538		657	-119
954		1,233	-279
5,363		6,717	-1,354
1,271		1,270	1
640		654	-14
331		331	
11,444		10,647	797
2,790		2,279	511
1,832		1,706	126
409		380	29
5,129		6,965	-1,836
4,275		5,988	-1,713
491		681	-190
4,839		6,375	-1,536
1,467		1,882	-415
28,559		27,107	1,452
495		488	7
49		49	
771		773	-2
1,311		1,757	-446
1,553		2,059	-506
3,003		3,771	-768

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,361		965	396
1,253		908	345
175,000		173,087	1,913
125,000		123,419	1,581
1,539		1,537	2
258		257	1
1,340		1,247	93
560		523	37
949		885	64
25,000		14,992	10,008
3,768		1,304	2,464
1,116		1,284	-168
133		153	-20
1,284		1,476	-192
2,179		2,026	153
1,099		1,139	-40
1,645		1,909	-264
317		325	-8
708		833	-125
758		746	12
49		49	
92,148		97,234	-5,086
161,075		169,956	-8,881
1,432		580	852
1,148		435	713
1,123		435	688
2,307		869	1,438
1,569		1,567	2
292		292	
4,560		3,714	846

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
197,121		245,833	-48,712
2,540		1,839	701
198,273		181,913	16,360
75,000		67,045	7,955
75,000		85,510	-10,510
835		823	12
854		855	-1
4,400		4,236	164
1,401		1,332	69
1,604		1,529	75
2,187		1,251	936
226		137	89
2,413		2,333	80
2,629		2,026	603
26,251		23,848	2,403
50,000		48,433	1,567
72,740		70,000	2,740
1,250		1,249	1
8,386		8,383	3
3,746		3,506	240
541		533	8
263		263	
46		57	-11
779		972	-193
956		1,201	-245
590		743	-153
1,292		1,046	246
2,982		1,776	1,206
10,000		10,773	-773
9,962		10,439	-477

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
38		40	-2
9,800		10,789	-989
1,441		1,439	2
207		207	
8,072		7,944	128
1,140		1,143	-3
10,000		10,666	-666
10,000		10,572	-572
10,000		11,955	-1,955
282,894		200,000	82,894

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			293
			760
			68
			300
			318
			1,374
			764
			418
			4,202
			795
			404
			2,071
			-552
			2,771
			2,754
			3,158
			2,407
			-419
			-154
			1,296
			850
			2,072
			1,334
			1,343
			1,172
			-812
			-540
			-765
			-24
			3,754

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,634
			2,850
			3,522
			2,278
			-228
			2,175
			2,015
			19
			1,373
			-778
			3
			-26
			1,177
			21
			-5
			-4
			-3,450
			829
			3,447
			-328
			2
			-23
			494
			-110
			28
			-3
			288

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,321
			547
			785
			1,092
			1,594
			813
			203
			-3,106
			84
			96
			943
			550
			2
			-26
			590
			767
			12
			-12
			-1
			1,668
			15,190
			31
			85
			321
			155
			523
			2
			-26
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			564
			5
			-2
			598
			2,610
			571
			2,165
			974
			1,749
			2,822
			1,090
			128
			201
			315
			558
			1,601
			894
			2
			-23
			-415
			-455
			12
			-1
			23,763
			5,546
			647
			575

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			137
			704
			2
			-15
			56
			6,893
			852
			525
			12,188
			22
			32
			3,606
			67
			406
			12
			-1
			-1
			1,283
			15,509
			93
			852
			3
			-11
			7
			-1
			602

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			142
			1,692
			1,228
			-532
			152
			169
			1,341
			-1,994
			-119
			-279
			-1,354
			1
			-14
			797
			511
			126
			29
			-1,836
			-1,713
			-190
			-1,536
			-415
			1,452
			7
			-2
			-446
			-506
			-768

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			396
			345
			1,913
			1,581
			2
			1
			93
			37
			64
			10,008
			2,464
			-168
			-20
			-192
			153
			-40
			-264
			-8
			-125
			12
			-5,086
			-8,881
			852
			713
			688
			1,438
			2
			846

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-48,712
			701
			16,360
			7,955
			-10,510
			12
			-1
			164
			69
			75
			936
			89
			80
			603
			2,403
			1,567
			2,740
			1
			3
			240
			8
			-11
			-193
			-245
			-153
			246
			1,206
			-773
			-477

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-2
			-989
			2
			128
			-3
			-666
			-572
			-1,955
			82,894

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST PAUL'S PARISH KENT7579 SANDY BOTTOM ROAD CHESTERTOWN,MD 21620	NONE	PUBLIC CHARITY	FOR GENERAL FUND	9,900
CHESTER RIVER HEALTH FOUNDATION100 BROWN STREET CHESTERTOWN,MD 21620	NONE	PUBLIC CHARITY	FOR GENERAL FUND	25,000
VIRGINIA POLYTECHNIC INSTITUTE SCHOLARSHIP210 BURRUSS HALL BLACKSBURG,VA 24060	NONE	SCHOLARSHIP FUND GRA	SCHOLARSHIP AWARD FOR MATTHEW SKINNER	5,000
WASHINGTON COLLEGE300 WASHINGTON AVE CHESTERTOWN,MD 21620	NONE	PUBLIC CHARITY	FOR FERRIS BUSINESS PROGRAM	25,000
THE UNITED WAY OF KENT COUNTYPO BOX 594 CHESTERTOWN,MD 216200594	NONE	PUBLIC CHARITY	FOR GENERAL FUND	15,000
MD SCHOOL FOR THE BLIND3501 TAYLOR AVENUE BALTIMORE,MD 21236	NONE	PUBLIC CHARITY	FOR GENERAL FUND	5,000
REBUILDING TOGETHER KENTPO BOX 180 CHESTERTOWN,MD 216200180	NONE	PUBLIC CHARITY	FOR GENERAL FUND	6,000
UNIVERSITY OF MD COLLEGE PARK8400 BALTIMORE BOULEVARD STE 200 COLLEGE PARK,MD 20740	NONE	SCHOLARSHIP FUND	SCHOLARSHIP AWARD FOR SARAH C EVANS	5,000
UNIVERSITY OF MARYLAND COLLEGE PARK8400 BALTIMORE BOULEVARD STE 200 COLLEGE PARK,MD 20740	NONE	SCHOLARSHIP FUND	SCHOLARSHIP AWARD FOR MICHAEL BRANHAM	5,000
CHESAPEAKE COLLEGEPO BOX 8 WYE MILLS,MD 21679	NONE	PUBLIC CHARITY	SCHOLARSHIP FOR JULIA ANN HEIDLER	5,000
FROSTBURG STATE UNIVERSITY 101 BRADDOCK ROAD FROSTBURG,MD 21532	NONE	SCHOLARSHIP FUND	SCHOLARSHIP GRANT TO JOHN DANIEL NOLAN	5,000
THE WISTAR INSTITUTE3601 SPRUCE STREET PHILADELPHIA,PA 191044268	NONE	PUBLIC CHARITY	BREAST CANCER RESEARCH	25,000
Total . . . . ▶ **3a**				135,900

TY 2011 Investments Corporate Bonds Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME MUTUAL FDS	1,155,396	1,166,853
CORPORATE BONDS	10,063	11,483

TY 2011 Investments Corporate Stock Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITY MUTUAL FUNDS	2,622,955	2,813,525
COMMON STOCKS - CW		
FOREIGN STOCK	113,333	135,961
COMMON STOCKS - MAIN		
PRIVATE EQUITY	240,371	269,100
CDK GLOBAL SELECT	500,000	485,287
COMMON STOCKS - FCP		
COMMON STOCKS	580,339	721,102
MEDICITY - ON APX		

TY 2011 Investments Government Obligations Schedule

Name:	CONSTANCE AND CARL FERRIS CHARITABLE
EIN:	20-5568159
US Government Securities - End of Year Book Value:	283,609
US Government Securities - End of Year Fair Market Value:	302,338
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2011 Investments - Other Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CD PEOPLES BANK	AT COST	250,000	250,000

TY 2011 Other Income Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME		-9,248	

TY 2011 Other Increases Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Description	Amount
ACCRUED INT PAID IN 2010	104
CASH FLOW NOT IN BASIS OF PRIVATE EQUITY	2,114
ADJUST BASIS ON US TIPS	1,961
MEDICITY ESCROW	20,827
COST ADJ ON FNMA 909932	1,525
ROUNDING	1

TY 2011 Other Professional Fees Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES-PRIN	17,935	17,935		
OTHER NONALLOCABLE EXPENSES -	13	13		

TY 2011 Taxes Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	46	46		0
FEDERAL EXCISE TAX	4,760	0		0
QUARTERLY TAX DEPOSIT	2,178	0		0
FOREIGN TAXES ON QUALIFIED FOR	980	980		0