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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2011**

Department of the Treasury  
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

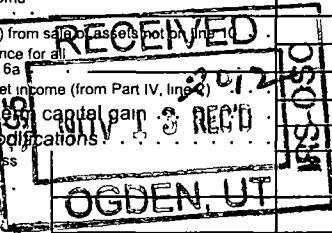
**For calendar year 2011, or tax year beginning , 2011, and ending**

Name of foundation <b>TEFERES FOUNDATION</b>		<b>A</b> Employer identification number 20-5428853
Number and street (or P O box number if mail is not delivered to street address) 59 MAIDEN LANE		<b>B</b> Telephone number (see the instructions) (212) 220-7120
Room/suite 6th FLOOR		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
City or town NEW YORK	State ZIP code NY 10038	
<b>G</b> Check all that apply		<b>D</b> 1 Foreign organizations, check here . . . . . <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial Return of a former public charity	2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . <input type="checkbox"/>
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 1,848,254.		
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual		
<input type="checkbox"/> Other (specify) _____		
(Part I, column (d) must be on cash basis)		

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b>	Contributions, gifts, grants, etc. received (att sch) . . . . .	1,491,620.			
<b>2</b>	Ck <input type="checkbox"/> if the foundn is not req to att Sch B				
<b>3</b>	Interest on savings and temporary cash investments . . . . .				
<b>4</b>	Dividends and interest from securities . . . . .	18,150.	18,150.	18,150.	
<b>5 a</b>	Gross rents . . . . .				
<b>b</b>	Net rental income or (loss) . . . . .				
<b>6 a</b>	Net gain/(loss) from sale of assets not on line 10 . . . . .				
<b>b</b>	Gross sales (once for all assets on line 6a) . . . . .				
<b>7</b>	Capital gain net income (from Part IV, line 2) . . . . .				
<b>8</b>	Net short-term capital gain . . . . .				
<b>9</b>	Income modifications . . . . .				
<b>10 a</b>	Gross sales less returns and allowances . . . . .				
<b>b</b>	Less Cost of goods sold . . . . .				
<b>c</b>	Gross profit/(loss) (att sch) . . . . .				
<b>11</b>	Other income (attach schedule) . . . . .				
<b>12</b>	<b>Total.</b> Add lines 1 through 11. . . . .	1,509,770.	18,150.	18,150.	
<b>13</b>	Compensation of officers, directors, trustees, etc . . . . .				
<b>14</b>	Other employee salaries and wages . . . . .				
<b>15</b>	Pension plans, employee benefits . . . . .				
<b>16 a</b>	Legal fees (attach schedule) . . . . .				
<b>b</b>	Accounting fees (attach sch) . . . . .				
<b>c</b>	Other prof fees (attach sch) . . . . .				
<b>17</b>	Interest . . . . .				
<b>18</b>	Taxes (attach schedule)(see instrs) . . . . . <b>FEDERAL</b>	297.			
<b>19</b>	Depreciation (attach sch) and depletion . . . . .				
<b>20</b>	Occupancy . . . . .				
<b>21</b>	Travel, conferences, and meetings . . . . .				
<b>22</b>	Printing and publications . . . . .				
<b>23</b>	Other expenses (attach schedule) See Line 23 Stmt . . . . .	5,039.			5,039.
<b>24</b>	<b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	5,336.			5,039.
<b>25</b>	Contributions, gifts, grants paid . . . . .	1,054,510.			1,054,510.
<b>26</b>	<b>Total expenses and disbursements.</b> Add lines 24 and 25 . . . . .	1,059,846.			1,059,549.
<b>27</b>	Subtract line 26 from line 12:				
<b>a</b>	<b>Excess of revenue over expenses and disbursements</b> . . . . .	449,924.			
<b>b</b>	<b>Net investment income</b> (if negative, enter -0-) . . . . .		18,150.		
<b>c</b>	<b>Adjusted net income</b> (if negative, enter -0-) . . . . .			18,150.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash — non-interest-bearing . . . . .	92,200.	56,504.	56,504.
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable . . . . . ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable . . . . . ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach sch) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments — U S and state government obligations (attach schedule) . . . . .			
	b	Investments — corporate stock (attach schedule) L-10b. Stmt . . . . .	638,000.	1,123,620.	1,791,750.
	c	Investments — corporate bonds (attach schedule) . . . . .			
	11	Investments — land, buildings, and equipment basis . . . . . ▶			
	Less accumulated depreciation (attach schedule) . . . . . ▶				
12	Investments — mortgage loans . . . . .				
13	Investments — other (attach schedule) . . . . .				
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) . . . . . ▶				
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers — see the instructions Also, see page 1, item I). . . . .	730,200.	1,180,124.	1,848,254.	
LIABILITIES	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, & other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, building, and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .	730,200.	1,180,124.	
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	730,200.	1,180,124.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions). . . . .	730,200.	1,180,124.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 730,200.
2	Enter amount from Part I, line 27a . . . . .	2 449,924.
3	Other increases not included in line 2 (itemize) . . . . . ▶	3
4	Add lines 1, 2, and 3 . . . . .	4 1,180,124.
5	Decreases not included in line 2 (itemize) . . . . . ▶	5
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) — Part II, column (b), line 30 . . . . .	6 1,180,124.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) <span style="float:right">[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]</span>	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	559,750.		
2009	336,093.		
2008	206,380.		
2007	101,858.		
2006			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,202,049.
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	182.
7 Add lines 5 and 6	7	182.
8 Enter qualifying distributions from Part XII, line 4	8	1,059,549.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	182.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2.		3	182.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	182.
6 Credits/Payments			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6 a		
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c	363.	
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7		363.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		181.
11 Enter the amount of line 10 to be Credited to 2012 estimated tax	11	181.	Refunded

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
<i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers . . . ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV.</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY - New York		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address . . . . . ▶ N/A	13	X	
14	The books are in care of ▶ HARRY SCHLACHTER C/O AMTRUST Telephone no ▶ (646) 458-7935 Located at ▶ 59 MAIDEN LN, 6th FLOOR NEW YORK NY ZIP + 4 ▶ 10038			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ▶			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
<b>1 a</b>	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>1 b</b>	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>		
<b>1 c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? . . . . .		X
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__		
<b>b</b>	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions) . . . . .		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__		
<b>3 a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) . . . . .		
<b>4 a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .		X
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? . . . . .		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5 a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If 'Yes' to 6b, file Form 8870

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BARRY ZYSKIND C/O AMTRUST 59 MAIDEN LANE, 6th FL NEW YORK NY 10038	DIRECTOR/ PRES 2.00	0.	0.	0.
ESTHER ZYSKIND C/O AMTRUST 59 MAIDEN LANE, 6th FL NEW YORK NY 10038	DIRECTOR 0.00	0.	0.	0.
STUART HOLLANDER C/O AMTRUST 59 MAIDEN LANE, 6th FL NEW YORK NY 10038	DIRECTOR / VP 0.00	0.	0.	0.
STEPHEN UNGAR C/O AMTRUST 59 MAIDEN LANE, 6th FL NEW YORK NY 10038	SECRETARY 0.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000  None

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
-----		
-----		
-----		
-----		
Total number of others receiving over \$50,000 for professional services . . . . .		None

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 -----	
2 -----	
3 -----	
4 -----	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 -----	
2 -----	
All other program-related investments See instructions 3 -----	
Total. Add lines 1 through 3 . . . . .	

BAA

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b> Average monthly fair market value of securities . . . . .	<b>1 a</b>	1,240,365.
<b>b</b> Average of monthly cash balances . . . . .	<b>1 b</b>	-20,011.
<b>c</b> Fair market value of all other assets (see instructions) . . . . .	<b>1 c</b>	
<b>d</b> Total (add lines 1a, b, and c) . . . . .	<b>1 d</b>	1,220,354.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1 e</b>	
<b>2</b> Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b> Subtract line 2 from line 1d . . . . .	<b>3</b>	1,220,354.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	18,305.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	1,202,049.
<b>6</b> Minimum investment return. Enter 5% of line 5 . . . . .	<b>6</b>	60,102.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	60,102.
<b>2 a</b> Tax on investment income for 2011 from Part VI, line 5 . . . . .	<b>2 a</b>	182.
<b>b</b> Income tax for 2011 (This does not include the tax from Part VI) . . . . .	<b>2 b</b>	
<b>c</b> Add lines 2a and 2b . . . . .	<b>2 c</b>	182.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	59,920.
<b>4</b> Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b> Add lines 3 and 4 . . . . .	<b>5</b>	59,920.
<b>6</b> Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	59,920.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26 . . . . .	<b>1 a</b>	1,059,549.
<b>b</b> Program-related investments — total from Part IX-B . . . . .	<b>1 b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the		
<b>a</b> Suitability test (prior IRS approval required) . . . . .	<b>3 a</b>	
<b>b</b> Cash distribution test (attach the required schedule) . . . . .	<b>3 b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	1,059,549.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	182.
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4 . . . . .	<b>6</b>	1,059,367.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7 . . . . .				59,920.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only . . . . .			36,834.	
<b>b</b> Total for prior years 20 __, 20 __, 20 __				
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006 . . . . .				0.
<b>b</b> From 2007 . . . . .				101,858.
<b>c</b> From 2008 . . . . .				203,762.
<b>d</b> From 2009 . . . . .				307,320.
<b>e</b> From 2010 . . . . .				559,750.
<b>f</b> Total of lines 3a through e . . . . .	1,172,690.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 1,059,549.				
<b>a</b> Applied to 2010, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required — see instructions). . . . .				
<b>d</b> Applied to 2011 distributable amount . . . . .				
<b>e</b> Remaining amount distributed out of corpus . . . . .	1,059,549.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	2,232,239.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount — see instructions . . . . .		0.		
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount — see instructions . . . . .			36,834.	
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 . . . . .				59,920.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . . . .	0.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .	2,232,239.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2007 . . . . .				101,858.
<b>b</b> Excess from 2008 . . . . .				203,762.
<b>c</b> Excess from 2009 . . . . .				307,320.
<b>d</b> Excess from 2010 . . . . .				559,750.
<b>e</b> Excess from 2011 . . . . .				1,059,549.

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> 'Assets' alternative test – enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> 'Support' alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

BARRY ZYSKIND C/O AMTRUST  
59 MAIDEN LANE, 6th FLOOR  
NEW YORK NY 10038 (212) 220-7120

**b** The form in which applications should be submitted and information and materials they should include

WRITTEN

**c** Any submission deadlines

NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

**Part VII** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i> SEE SCHEDULE ATTACHED VARIOUS VARIOUS NY 10038</p>	<p>NONE</p>	<p>N/A</p>	<p>SEE STATEMENT ATTACHED</p>	<p>1,054,510.</p>
<p><b>Total</b> . . . . . ▶ <b>3 a</b></p>				<p>1,054,510.</p>
<p><i>b Approved for future payment</i></p>				
<p><b>Total</b> . . . . . ▶ <b>3 b</b></p>				





**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF**

OMB No 1545-0047

**2011**

Name of the organization

TEFERES FOUNDATION

Employer identification number

20-5428853

**Organization type** (check one)

**Filers of:**

Form 990 or 990-EZ

**Section:**

- 501(c)( \_\_\_\_\_ ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

**Special Rules**

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc. purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc. purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc. contributions of \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

TEFERES FOUNDATION

20-5428853

**Part I** Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BARRY ZYSKIND 5423 17th AVENUE BROOKLYN NY 11204	\$ 1,006,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	BARRY ZYSKIND 5423 17th AVENUE BROOKLYN NY 11204	\$ 438,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	HARRY SCHLACHTER 1427 E 17th STREET BROOKLYN NY 11230	\$ 47,620.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

TEFERES FOUNDATION

20-5428853

**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	50,000 shares of Maiden Holdings, Inc	\$ 438,000.	12/30/11
3	2,000 shares of Amtrust Financial Services, inc.	\$ 47,620.	12/29/11
		\$	
		\$	
		\$	
		\$	

Form 990-PF, Page 1, Part I, Line 23

**Line 23 Stmt**

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
BANK FEES	89.			89.
FUNDRAISING COSTS	4,950.			4,950.
<b>Total</b>	<u>5,039.</u>			<u>5,039.</u>

Form 990-PF, Page 2, Part II, Line 10b

**L-10b Stmt**

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
AMTRUST FINACIAL SERVICES INC (55,000 shrs)	638,000.	1,306,250.
AMTRUST FINACIAL SERVICES INC (2,000 shrs)	47,620.	47,500.
Maiden Holdings Inc. (50,000 shrs)	438,000.	438,000.
<b>Total</b>	<u>1,123,620.</u>	<u>1,791,750.</u>

**Supporting Statement of:**

Form 990-PF, p2/Line 10b(a)

Description	Amount
AFSI	638,000.
Total	<u>638,000.</u>

<u>DATE</u>	<u>PAYEE</u>	<u>CHECK #</u>	<u>CHECK AMOUNT</u>
01/03/11	Histadrus Hamorim	1315	68,000.00
01/03/11	Amer Friends of Mosdot Meir	1322	10,000.00
01/03/11	Parnasa Initiative	1331	65,000.00
01/04/11	Amer Friends of Mosdot Meir	1323	10,000.00
01/05/11	Chaim V'Chesed	1332	1,000.00
01/05/11	Yad Assaf	1333	1,000.00
01/17/11	Kolel Chibas Jerusalem	1329	30,000.00
01/20/11	Vaad L'hachnusas Orchim	1266	3,250.00
01/25/11	Chaim V'Chesed	1248	1,000.00
01/27/11	Amer Friends of Mosdot Meir	1280	5,000.00
01/28/11	Cong. Ateres Moshe Lelov	1340	500.00
01/28/11	OHEL	1341	3,000.00
02/01/11	Amer Friends of Mosdot Meir	1316	10,000.00
02/01/11	Yad Eliezer	1330	3,600.00
02/02/11	Amer Friends of Mosdot Meir	1317	10,000.00
02/02/11	Amer Friends of Mosdot Meir	1318	10,000.00
02/02/11	Eldad	1335	5,000.00
02/02/11	Amer Friends of Mosdot Meir	1336	35,000.00
02/02/11	K'hal Bishdwitz	1337	3,600.00
02/10/11	Cong. Zichron Yisroel	1338	500.00
02/10/11	Yeshiva Sharei Hatzlocha	1339	360.00
02/16/11	Kolel Shomrei Hachomos	1342	3,700.00
02/20/11	Vaad L'hachnusas Orchim	1267	3,250.00
02/20/11	RCCS	1309	1,800.00
02/25/11	Chaim V'Chesed	1249	1,000.00
02/27/11	Amer Friends of Mosdot Meir	1281	5,000.00
03/04/11	Institute of Talmudic Law	1345	1,800.00
03/04/11	Ohr Nosson	1346	360.00
03/04/11	Zecher L'Miriam	1347	500.00
03/04/11	Ein Od Milvadoh	1348	10,000.00
03/04/11	Chaim V'Chesed	1349	3,600.00
03/15/11	Yeshiva of Kasho	1350	1,800.00
03/15/11	Avos Ubanim	1351	3,600.00
03/15/11	UTA of Monsey	1352	7,500.00
03/16/11	Kolel Shomrei Hachomos	1355	3,000.00
03/20/11	Vaad L'hachnusas Orchim	1268	3,250.00
03/24/11	Keren Ohr	1356	5,000.00
03/27/11	Amer Friends of Mosdot Meir	1282	5,000.00
03/29/11	Meir Bal Haness	1357	2,400.00
03/29/11	Toldos Aharon	1358	2,000.00
03/30/11	Ateres Moshe Lelov	1359	500.00
04/01/11	Amer Friends of Mosdot Meir	1324	10,000.00
04/13/11	Koel Shomrei Hachomos	1360	3,200.00
04/13/11	Amer Friends of Mosdot Meir	1363	5,000.00
04/13/11	Toras Moshe Zev	1364	2,000.00
04/13/11	Cong. Torah Utefillah	1365	3,000.00
04/13/11	Yeshivas Mir Yerushalayim	1366	10,000.00
04/20/11	Vaad L'hachnusas Orchim	1269	3,250.00
04/27/11	Amer Friends of Mosdot Meir	1283	5,000.00
04/27/11	Kolel Shomrei Hachomos	1367	1,000.00

04/30/11	Amer Friends of Mosdot Meir	1361	50,000.00
04/30/11	Amer Friends of Mosdot Meir	1362	50,000.00
05/03/11	Cong Mosdos Toldos Aharon	1368	5,000.00
05/03/11	Cong. Kiruv Krovim	1369	1,800.00
05/03/11	Chaim V'Chesed	1370	5,000.00
05/06/11	Menachem Bluming	1383	2,500.00
05/06/11	Cong. Toldos Yehuda	1384	500.00
05/10/11	Chaim V'Chesed	1371	1,000.00
05/19/11	The Cheder	1386	5,000.00
05/19/11	Ed Israel	1387	10,000.00
05/20/11	Vaad L'hachnusas Orchim	1270	3,250.00
05/20/11	RCCS	1310	1,800.00
05/23/11	Orach Chaim Rescue Fund	1388	1,000.00
05/23/11	Lema'an Achai	1389	1,000.00
05/26/11	Kolel Shomrei Hachomos	1390	3,500.00
05/27/11	Amer Friends of Mosdot Meir	1284	5,000.00
06/01/11	Amer Friends of Mosdot Meir	1404	35,000.00
06/10/11	Chaim V'Chesed	1372	1,000.00
06/13/11	Chai Lifeline	1405	1,000.00
06/14/11	Baid Usher Mordche	1406	1,000.00
06/15/11	UTA of Monsey	1353	7,500.00
06/20/11	Vaad L'hachnusas Orchim	1392	2,500.00
06/20/11	Kolel Shomrei Hachomos	1407	2,800.00
06/27/11	Amer Friends of Mosdot Meir	1285	5,000.00
06/28/11	M.S. Manalapan AZA	1408	180.00
07/01/11	Amer Friends of Mosdot Meir	1325	10,000.00
07/01/11	Amer Friends of Mosdot Meir	1326	10,000.00
07/01/11	Amer Friends of Mosdot Meir	1327	10,000.00
07/05/11	E.O.M.	1409	2,500.00
07/05/11	Chaim V'Chesed	1414	2,000.00
07/10/11	Chaim V'Chesed	1373	1,000.00
07/10/11	Chaim V'Chesed	1410	500.00
07/14/11	Yeshiva Bais Shmuel	1422	5,000.00
07/18/11	Sfat Tamim	1435	1,000.00
07/18/11	Uvlechtechu Baderech	1436	2,500.00
07/20/11	Vaad L'hachnusas Orchim	1393	2,500.00
07/20/11	Seeach Sod	1437	800.00
07/20/11	UTA	1438	180.00
07/27/11	Amer Friends of Mosdot Meir	1423	5,000.00
08/01/11	Kolel Shomrei Hachomos	1441	4,300.00
08/01/11	Bnai Levy Foundation	1442	25,000.00
08/02/11	Chaim V'Chesed	1443	12,000.00
08/05/11	Rabbi Os	1439	5,000.00
08/08/11	Amer Friends of Mosdot Meir	1450	50,000.00
08/09/11	Kolel Chibas Jerusalem	1440	36,000.00
08/10/11	Chaim V'Chesed	1374	1,000.00
08/10/11	Chaim V'Chesed	1411	500.00
08/15/11	Chaim Weiss Charitable Foundation	1444	1,000.00
08/15/11	Hatzolah of Boro Park	1445	2,500.00
08/20/11	RCCS	1311	1,800.00
08/20/11	Vaad L'hachnusas Orchim	1394	2,500.00
08/27/11	Amer Friends of Mosdot Meir	1424	5,000.00
08/29/11	Kolel Shomrei Hachomos	1451	3,000.00
09/10/11	Chaim V'Chesed	1375	1,000.00
09/10/11	Chaim V'Chesed	1412	500.00

09/15/11	UTA of Monsey	1354	7,500.00
09/15/11	E.O.M.	1413	2,500.00
09/15/11	Hatzolah of Boro Park	1446	2,500.00
09/16/11	Kolel Shomrei Hachomos	1454	1,800.00
09/16/11	Cong. Toldos Tzvi	1455	500.00
09/16/11	American Friends of Yad Eliezer	1456	3,400.00
09/20/11	Vaad L'hachnusas Orchim	1395	2,500.00
09/20/11	Kolel Mesivta	1459	1,800.00
09/22/11	Sinai Academy	1460	1,200.00
09/22/11	Adas Yereim	1461	360.00
09/27/11	Amer Friends of Mosdot Meir	1425	5,000.00
10/01/11	Amer Friends of Mosdot Meir	1319	10,000.00
10/01/11	Amer Friends of Mosdot Meir	1320	10,000.00
10/01/11	Amer Friends of Mosdot Meir	1321	10,000.00
10/06/11	Zichron Avos	1465	1,000.00
10/10/11	Chaim V'Chesed	1376	1,000.00
10/10/11	Chaim V'Chesed	1415	500.00
10/10/11	Mesila International	1462	6,000.00
10/15/11	Hatzolah of Boro Park	1447	2,500.00
10/20/11	Vaad L'hachnusas Orchim	1396	2,500.00
10/24/11	Kolel Shomrei Hachomos	1466	1,800.00
10/24/11	Chaim V'Chesed	1467	10,000.00
10/26/11	Bnai Levy Foundation	1468	25,000.00
10/27/11	Amer Friends of Mosdot Meir	1426	5,000.00
10/27/11	Cong. Kiruv Krovim	1469	1,800.00
10/31/11	Yeshiva Gedolah of Beit Shemesh	1470	1,800.00
10/31/11	Yeshiva Gedolah of Beit Shemesh	1471	1,000.00
11/03/11	Institute of Tecjnlology	1472	7,200.00
11/03/11	Ezras Yisroel	1473	5,000.00
11/03/11	Kolel Shomrei Hachomos	1474	3,000.00
11/10/11	Chaim V'Chesed	1377	1,000.00
11/10/11	Chaim V'Chesed	1416	500.00
11/14/11	American Friends of yeshiva Imrei Emeth	1475	3,000.00
11/14/11	Cong. Londe Torah	1476	5,000.00
11/14/11	American Friends of Kolel Shomrei Horaah	1477	720.00
11/15/11	Hatzolah of Boro Park	1448	2,500.00
11/20/11	Vaad L'hachnusas Orchim	1397	2,500.00
11/23/11	The Louis J. Padavano Memorial Fund	1478	1,000.00
11/27/11	Amer Friends of Mosdot Meir	1427	5,000.00
12/05/11	Kolel Shomrei Hachomos	1479	2,900.00
12/06/11	Cong. Rav Chesed	1480	1,000.00
12/10/11	Chaim V'Chesed	1378	1,000.00
12/10/11	Chaim V'Chesed	1417	500.00
12/10/11	Mesila International	1463	6,000.00
12/10/11	Khal Ahavas Tsdaka Vichesed	1482	5,000.00
12/10/11	Rabbinical Academy of Venice	1491	2,500.00
12/10/11	Khal Torath Chaim	1493	1,800.00
12/10/11	BMG ROY	1495	5,000.00
12/10/11	Chaim V'Chesed	1496	1,000.00
12/10/11	Bais Aaron V'Yisroel	1515	1,000.00
12/10/11	Mesivta Bevet Chazon Ish	1516	1,000.00
12/15/11	Hatzolah of Boro Park	1449	2,500.00
12/15/11	Amer Friends of Mosdot Meir	1517	50,000.00
12/19/11	American Friends of Yad Eliezer	1457	3,300.00
12/20/11	Vaad L'hachnusas Orchim	1398	2,500.00

12/21/11	Chaim V'Chesed	1518	1,000.00
12/22/11	Kehilath Beth Shlomo	1524	1,000.00
12/22/11	Avos Ubanim	1525	3,600.00
12/22/11	Tovas Moshe Zev	1526	1,800.00
12/22/11	Cong. Of Quaker Hills - Special Fund	1527	5,000.00
12/27/11	Amer Friends of Mosdot Meir	1428	5,000.00
12/27/11	Chaim V'Chesed	1519	5,000.00

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**1,054,510.00**

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box  **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

**Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

	Enter filer's identifying number, see instructions	
<b>Type or print</b>  File by the extended due date for filing the return. See instructions.	Name of exempt organization or other filer, see instructions. <b>TEFERES FOUNDATION</b>	Employer identification number (EIN) or <input checked="" type="checkbox"/> <b>20-5428853</b>
	Number, street, and room or suite number. If a P.O. box, see instructions <b>59 MAIDEN LANE, #6th FLOOR</b>	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>NEW YORK NY 10038</b>	

Enter the Return code for the return that this application is for (file a separate application for each return). . . .  **27**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in care of **HARRY SCHLACHTER**  
 Telephone No. **(646) 458-7935** FAX No **(212) 220-7130**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . . . . . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until **Nov 15** , 20 **12** .
- For calendar year **2011** , or other tax year beginning \_\_\_\_\_ , 20 \_\_\_\_\_ , and ending \_\_\_\_\_ , 20 \_\_\_\_\_
- If the tax year entered in line 5 is for less than 12 months, check reason.  Initial return  Final return  Change in accounting period
- State in detail why you need the extension. **AWAITING THIRD PARTY INFORMATION TO PREPARE A COMPLETE AND ACCURATE RETURN**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions . . . . .	<b>8a</b>	\$	0 .
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 . . . . .	<b>8b</b>	\$	0 .
<b>c Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions . . . . .	<b>8c</b>	\$	0 .

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Harry Schlachter** Title **CPA** Date **08/14/12**  
 BAA FIFZ0502 07/29/11 Form 8868 (Rev 1-2012)

## Application for Extension of Time To File an Exempt Organization Return

(Rev. January 2012)

Department of the Treasury  
Internal Revenue Service

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box  ▶
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only  ▶

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

Enter filer's identifying number, see instructions

<b>Type or print</b>	Name of exempt organization or other filer, see instructions. <b>TEFERES FOUNDATION</b>	Employer identification number (EIN) or <input checked="" type="checkbox"/> <b>20-5428853</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>59 MAIDEN LANE, 6th FLOOR</b>	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>NEW YORK, NY 10038</b>	
	File by the due date for filing your return. See instructions.	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

• The books are in the care of ▶ HARRY SCHLACHTER c/o AMTRUST; 59 MAIDEN LANE; 6TH FL, NY, NY 10038

Telephone No. ▶ 646-458-7935 FAX No. ▶ 212-220-7130

- If the organization does not have an office or place of business in the United States, check this box  ▶
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 20 12, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
▶  calendar year 20 11 or

▶  tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_.

**2** If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	363
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	363

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions