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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation TEREBELO FAMILY FOUNDATION, INC.		A Employer identification number 20-5407717
Number and street (or P.O. box number if mail is not delivered to street address) 8 EAST 13TH STREET	Room/suite	B Telephone number (732) 367-4569
City or town, state, and ZIP code LAKEWOOD, NJ 08701		C If exemption application is pending, check here ☐
G Check all that that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 253,796. (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		0.	0.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		1,000.	500.		500.
c Other professional fees					
17 Interest					
18 Taxes		122.	61.		61.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications		6,530.	3,265.		3,265.
23 Other expenses		30.	15.		15.
24 Total operating and administrative expenses. Add lines 13 through 23		7,682.	3,841.		3,841.
25 Contributions, gifts, grants paid		18,488.			18,488.
26 Total expenses and disbursements. Add lines 24 and 25		26,170.	3,841.		22,329.
27 Subtract line 26 from line 12		-26,170.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			0.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions

Form **990-PF** (2011)

SCANNED nrc 3 1 2012

Revenue

Operating and Administrative Expenses

3

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			267,866.	235,696.	235,696.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U S and state government obligations					
	b Investments - corporate stock					
	c Investments - corporate bonds					
11 Investments - land, buildings, and equipment basis ▶	21,699.		21,699.	21,699.	12,100.	
Less accumulated depreciation ▶						
12 Investments - mortgage loans	STMT 4	0.	6,000.	6,000.		
13 Investments - other						
14 Land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers)			289,565.	263,395.	253,796.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds		0.	0.		
28 Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.			
29 Retained earnings, accumulated income, endowment, or other funds		289,565.	263,395.			
30 Total net assets or fund balances		289,565.	263,395.			
31 Total liabilities and net assets/fund balances		289,565.	263,395.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	289,565.
2 Enter amount from Part I, line 27a	2	-26,170.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	263,395.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	263,395.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b NONE			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	21,224.	120,991.	.175418
2009	48,284.	123,331.	.391499
2008	68,894.	91,560.	.752446
2007	24,951.	20,400.	1.223088
2006	0.	0.	.000000

2 Total of line 1, column (d)	2	2.542451
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.508490
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	168,095.
5 Multiply line 4 by line 3	5	85,475.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	85,475.
8 Enter qualifying distributions from Part XII, line 4	8	22,329.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	0.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax	11		

Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?			X
Website address N/A				
14	The books are in care of MOHEL ELLIOTT BAUER & GASS CPAS PA Telephone no (732) 363-6500 Located at 1339 RIVER AVENUE, LAKEWOOD, NJ ZIP+4 08701			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	☐	15	N/A
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country		16	Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRIAN TEREBELO	TRUSTEE			
8 EAST 13TH SREET				
LAKEWOOD, NJ 08701	1.00	0.	0.	0.
ETTY TEREBELO	TRUSTEE			
8 EAST 13TH SREET				
LAKEWOOD, NJ 08701	1.00	0.	0.	0.
ELI GASS	TRUSTEE			
PO BOX 261				
LAKEWOOD, NJ 08701	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	170,655.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	170,655.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	170,655.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,560.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	168,095.
6	Minimum investment return. Enter 5% of line 5	6	8,405.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	8,405.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	8,405.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	8,405.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	8,405.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	22,329.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	22,329.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	22,329.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				8,405.
2 Undistributed income, if any, as of the end of 2011			0.	
a Enter amount for 2010 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007	23,931.			
c From 2008	64,320.			
d From 2009	42,117.			
e From 2010	15,174.			
f Total of lines 3a through e	145,542.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 22,329.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				8,405.
e Remaining amount distributed out of corpus	13,924.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	159,466.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	159,466.			
10 Analysis of line 9				
a Excess from 2007	23,931.			
b Excess from 2008	64,320.			
c Excess from 2009	42,117.			
d Excess from 2010	15,174.			
e Excess from 2011	13,924.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

BRIAN TEREBELO

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AGUDATH ISRAEL 42 BROADWAY NEW YORK, NY 10004			ANNUAL FUND	54.
LAKEWOOD CHEDER PO BOX 838 LAKEWOOD, NJ 08701			ANNUAL FUND	252.
AHAVAS CHESED LAKEWOOD, NJ 08701			ANNUAL FUND	200.
TORAH OHR BROOKLYN, NY 11219			ANNUAL FUND	85.
BAIS AVROHOM LAKEWOOD, NJ 08701			ANNUAL FUND	18.
Total	SEE CONTINUATION SHEET(S)			18,488.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BAIS HATORAH 1815 SWARTHMORE AVE LAKEWOOD, NJ 08701			ANNUAL FUND	100.
MESIVTA OF LONG BEACH 205 W BEACH ST LONG BEACH, NY			ANNUAL FUND	36.
BAIS MEDRASH ELYON 73 MAIN STREET MONSEY, NY 10952			ANNUAL FUND	72.
BAIS MEDRASH GOVOAH 617 6TH STREET LAKEWOOD, NJ 08701			ANNUAL FUND	318.
CHASDEI SHIMON BROOKLYN, NY 11219			ANNUAL FUND	50.
BAIS KAILA PO BOX 952 LAKEWOOD, NJ 08701			ANNUAL FUND	50.
BIRKEI MORDECHAI BROOKLYN, NY 11218			ANNUAL FUND	36.
YESHIVA DVAR TORAH LAKEWOOD, NJ 08701			ANNUAL FUND	50.
ZICHRON RAPHAEL LAKEWOOD, NJ 08701			ANNUAL FUND	100.
CCA BROOKLYN, NY 11204			ANNUAL FUND	136.
Total from continuation sheets				17,879.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MINCHAS SHLOMO LAKEWOOD, NJ 08701			ANNUAL FUND	39.
CONG ADAS YERAIM BROOKLYN, NY 11204			ANNUAL FUND	50.
CHAYEI OLAM LAKEWOOD, NJ 08701			ANNUAL FUND	18.
YESHIVA CHEMDAS HATORAH 522 PRIVATE WAY LAKEWOOD, NJ 08701			ANNUAL FUND	100.
CONG CHAI SORAH 600 FOREST AVENUE LAKEWOOD, NJ 08701			ANNUAL FUND	50.
TZIDRAS ROCHEL LAKEWOOD, NJ 08701			ANNUAL FUND	18.
KUPAS HAIR BROOKLYN, NY 11219			ANNUAL FUND	44.
CONG MEOR HATEFILLA 142 LIBERTY DRIVE LAKEWOOD, NJ 08701			ANNUAL FUND	100.
BNOS BINA LAKEWOOD, NJ 08701			ANNUAL FUND	50.
CONG SHEARITH YISRAEL LAKEWOOD, NJ 08701			ANNUAL FUND	100.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHIVTEI YISROEL LAKEWOOD, NJ 08701			ANNUAL FUND	50.
BAIS HVAAD BROOKLYN, NY 11204			ANNUAL FUND	36.
BAIS YECHIEL BROOKLYN, NY 11204			ANNUAL FUND	150.
CONG YETEV LEV DSATMAR LAKEWOOD, NJ 08701			ANNUAL FUND	72.
CRANBURY KOLLEL 4A CEDARBROOK DR CRANBURY, NJ 08512			ANNUAL FUND	272.
CSB 4715 15TH AVENUE BROOKLYN, NY 11204			ANNUAL FUND	136.
DERECH CHAIM 21 4TH STREET LAKEWOOD, NJ 08701			ANNUAL FUND	150.
EOM LAKEWOOD, NJ 08701			ANNUAL FUND	1,580.
GTI BROOKLYN, NY 11204			ANNUAL FUND	200.
EZRAS YISROEL 4415 14TH AVENUE BROOKLYN, NY 11218			ANNUAL FUND	18.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
IPF BROOKLYN, NY 11204			ANNUAL FUND	100.
KEREN CHAIM 123 10TH STREET LAKEWOOD, NJ 08701			ANNUAL FUND	50.
THE INSTITUTE LAKEWOOD, NJ 08701			ANNUAL FUND	100.
CHARITY ACCT BROOKLYN, NY 11218			ANNUAL FUND	180.
BAIS ROCHEL LAKEWOOD, NJ 08701			ANNUAL FUND	325.
KEREN GEMILAS CHASADIM 613 W KENNEDY BLVD LAKEWOOD, NJ 08701			ANNUAL FUND	72.
KEREN AVREICHIM BROOKLYN, NY 11204			ANNUAL FUND	50.
KEREN HAIR BROOKLYN, NY 11204			ANNUAL FUND	75.
KEREN KIRYAT SEFER 407 PRIVATE WAY LAKEWOOD, NJ 08701			ANNUAL FUND	75.
KHAL CHASDEI BOBOV LAKEWOOD, NJ 08701			ANNUAL FUND	50.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VAAD HARABANIM LAKEWOOD, NJ 08701			ANNUAL FUND	300.
KHAL LEV AVRAHAM LAKEWOOD, NJ 08701			ANNUAL FUND	36.
KADSHENU BROOKLYN, NY 11204			ANNUAL FUND	195.
KOL SHIMSHON LAKEWOOD, NJ 08701			ANNUAL FUND	150.
NECHOMAS YISRAEL 1338 41ST STREET BROOKLYN, NY 11218			ANNUAL FUND	72.
BAIS MEDRASH LETORAH LAKEWOOD, NJ 08701			ANNUAL FUND	100.
KOLLEL INSTITUTE 15230 LINCOLN DRIVE OAK PARK, MI 48277			ANNUAL FUND	100.
KEREN HATAMID BROOKLYN, NY 11204			ANNUAL FUND	72.
KOLLEL ZICHRON MORDECHAI LAKEWOOD, NJ 08701			ANNUAL FUND	100.
KOLLEL ZICHRON MOSHE 9 13TH STREET LAKEWOOD, NJ 08701			ANNUAL FUND	86.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LAKEWOOD FOR YAVNEH 449 SQUANKUM ROAD LAKEWOOD, NJ 08701			ANNUAL FUND	72.
NESACH YISRAEL 1034 E. 12TH STREET BROOKLYN, NY 11204			ANNUAL FUND	180.
YESHIVA KTANA 120 2ND STREET LAKEWOOD, NJ 08701			ANNUAL FUND	50.
YESHIVA OF ENGLEWOOD ENGLEWOOD, NJ			ANNUAL FUND	50.
YESHIVA OF TEANECK TEANECK, NJ			ANNUAL FUND	50.
BNAI ROCHEL LAKEWOOD, NJ 08701			ANNUAL FUND	50.
MESIVTA KESER TORAH LAKEWOOD, NJ 08701			ANNUAL FUND	118.
NER SHMUEL 71 CAREY ST LAKEWOOD, NJ 08701			ANNUAL FUND	18.
NER TZEDEK BROOKLYN, NY 11204			ANNUAL FUND	50.
OHR TORAH BROOKLYN, NY 11204			ANNUAL FUND	50.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NOVOMINSK YESHIVA 1690 60TH STREET BROOKLYN, NY 11204			ANNUAL FUND	800.
YESHIVA GEDOLAH OF CARTERET CARTERET, NJ			ANNUAL FUND	72.
OHR HAMEIR THEOLOGICAL SEMINARY 141 FURNACE WOODS RD CORTLANDT MANOR, NY 10567			ANNUAL FUND	100.
OHR NOSSON LAKEWOOD, NJ 08701			ANNUAL FUND	36.
OORAH 1805 SWARTHMORE AVENUE LAKEWOOD, NJ 08701			ANNUAL FUND	36.
NEGILAH LAKEWOOD, NJ 08701			ANNUAL FUND	280.
BAIS RIVKAH ROCHEL 285 RIVER AVENUE LAKEWOOD, NJ 08701			ANNUAL FUND	180.
ZICHRON YISROEL BROOKLYN, NY 11219			ANNUAL FUND	302.
KHAL ATARES YESHAYA 908 E COUNTY LINE RD LAKEWOOD, NJ 08701			ANNUAL FUND	180.
REVACH VHATZOLAH 121 E 9TH STREET LAKEWOOD, NJ 08701			ANNUAL FUND	72.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CLT BROOKLYN, NY 11204			ANNUAL FUND	100.
SCHOOL FOR CHILDREN WITH HIDDEN INTELLIGENCE 345 OAK STREET LAKEWOOD, NJ 08701			ANNUAL FUND	1,462.
SEGULA FUND LAKEWOOD, NJ 08701			ANNUAL FUND	86.
SHALOM TORAH CENTERS LAKEWOOD, NJ 08701			ANNUAL FUND	72.
LTS LAKEWOOD, NJ 08701			ANNUAL FUND	100.
SHUVU YISRAEL BROOKLYN, NY 11219			ANNUAL FUND	72.
MK FUND BROOKLYN, NY 11204			ANNUAL FUND	100.
STAM GEMACH 615 FOREST AVENUE LAKEWOOD, NJ 08701			ANNUAL FUND	72.
BAIS MEDRASH OF ASBURY PARK ASBURY PARK, NJ			ANNUAL FUND	50.
TAT 4904 INDEPENDENCE WAY LAKEWOOD, NJ 08701			ANNUAL FUND	50.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MNY BROOKLYN, NY			ANNUAL FUND	50.
TORAS CHESED 667 8TH STREET LAKEWOOD, NJ 08701			ANNUAL FUND	1,250.
TZEDAKAH V'CHESED FUND LAKEWOOD, NJ 08701			ANNUAL FUND	1,278.
YAD YISROEL RELIEF FUND BROOKLYN, NY 11219			ANNUAL FUND	68.
YESHIVA BAIS ARON LAKEWOOD, NJ 08701			ANNUAL FUND	72.
YESHIVA BAIS BINYAMIN 132 PROSPECT ST STAMFORD, CT 06901			ANNUAL FUND	72.
YESHIVA BAIS MEYER 330 MILLER RD LAKEWOOD, NJ 08701			ANNUAL FUND	104.
YESHIVA BAIS PINCHAS 1931 NEW CENTRAL LAKEWOOD, NJ 08701			ANNUAL FUND	72.
YESHIVA BETH MOSHE 901 HICKORY STREET SCRANTON, PA 18501			ANNUAL FUND	1,336.
YESHIVA GEDOLAH OF LA LOS ANGELES, CA			ANNUAL FUND	54.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YESHIVA GEDOLAH OF BAYONNE 735 AVE C BAYONNE, NJ 07002			ANNUAL FUND	144.
YESHIVA GEDOLAH OF PATTERSON 555 15TH AVENUE PATTERSON, NJ 07504			ANNUAL FUND	50.
YESHIVA GEDOLAH ZICHRON YOSEF 653 6TH STREET LAKEWOOD, NJ 08701			ANNUAL FUND	200.
THE JEWISH OUTREACH CENTER BROOKLYN, NY 11204			ANNUAL FUND	72.
YESHIVA MAYAN HATORAH 101 MILTON LAKEWOOD, NJ 08701			ANNUAL FUND	72.
YESHIVA OF OCEAN 202 WHALEPOND RD OCEAN, NJ 07740			ANNUAL FUND	72.
YGHT LAKEWOOD, NJ 08701			ANNUAL FUND	50.
YESHIVA TIFERETH TORAH 75 EAST END AVENUE LAKEWOOD, NJ 08701			ANNUAL FUND	120.
KEREN YAKOV LAKEWOOD, NY 08701			ANNUAL FUND	72.
YESHIVA ZICHRON YISROEL BROOKLYN, NY 11204			ANNUAL FUND	50.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YAD YEHUDA LAKEWOOD, NJ 08701			ANNUAL FUND	50.
ZICHRON AVOS BROOKLYN, NY 11204			ANNUAL FUND	122.
BNAI YAKOV BROOKLYN, NY 11219			ANNUAL FUND	50.
ZICHRON MOSHE 9 E 13TH ST BROOKLYN, NY 11204			ANNUAL FUND	372.
ZICHRON RACHEL				125.
PROJECT HEMSHECH BROOKLYN, NY 11219			ANNUAL FUND	75.
LTTH BROOKLYN, NY 11204			ANNUAL FUND	18.
MESIVTA BAIS SHRAGA MONSEY, NY 10952			ANNUAL FUND	18.
CHASDEI SHIMON BROOKLYN, NY 11219				122.
SHOR YASHUV BROOKLYN, NY 11218				54.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

FORM 990-PF	ACCOUNTING FEES			STATEMENT 1
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MOHEL ELLIOTT BAUER & GASS	1,000.	500.		500.
TO FORM 990-PF, PG 1, LN 16B	1,000.	500.		500.

FORM 990-PF	TAXES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REAL ESTATE TAX	122.	61.		61.
TO FORM 990-PF, PG 1, LN 18	122.	61.		61.

FORM 990-PF	OTHER EXPENSES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES	30.	15.		15.
TO FORM 990-PF, PG 1, LN 23	30.	15.		15.

FORM 990-PF	MORTGAGE LOANS		STATEMENT 4
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
	6,000.	6,000.	
TOTAL TO FORM 990-PF, PART II, LINE 12	6,000.	6,000.	

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

		Enter filer's identifying number, see instructions
Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	TEREBELO FAMILY FOUNDATION, INC.	☒ 20-5407717
	Number, street, and room or suite no. If a P O box, see instructions.	Social security number (SSN)
	8 EAST 13TH STREET	☐
	City, town or post office, state, and ZIP code For a foreign address, see instructions.	
	LAKEWOOD, NJ 08701	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

MOHEL ELLIOTT BAUER & GASS CPAS PA

- The books are in the care of **1339 RIVER AVENUE - LAKEWOOD, NJ 08701**

Telephone No **(732) 363-6500**

FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2012**

5 For calendar year **2011**, or other tax year beginning ☐ , and ending ☐

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

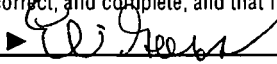
7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO COMPILE INFORMATION NECESSARY TO COMPLETE THIS RETURN

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature  Title **TRUSTEE**

Date **8/12/12**

Form 8868 (Rev. 1-2012)