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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
HARRY H GIBSON FAMILY FOUNDATION

A Employer identification number
20-5338528

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P O BOX 1724

B Telephone number (see page 10 of the instructions)
(864) 582-1611

City or town, state, and ZIP code
SPARTANBURG, SC 293041724

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,252,091

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	34,968	34,955		
	4	Dividends and interest from securities.	33,718	33,718		
	5a	Gross rents	1,023	1,023		
	b	Net rental income or (loss) 1,023				
	6a	Net gain or (loss) from sale of assets not on line 10	47,700			
	b	Gross sales price for all assets on line 6a 451,934				
	7	Capital gain net income (from Part IV, line 2) . . .		47,700		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	117,409	117,396	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	15,796	15,796	0	0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule).				
	b	Accounting fees (attach schedule).	3,556	3,556	0	0
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	2,631	691	0	0
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	5,830	25	0	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	27,813	20,068	0	0
	25	Contributions, gifts, grants paid	150,300			150,300
	26	**Total expenses and disbursements.** Add lines 24 and 25	178,113	20,068	0	150,300
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-60,704			
	b	**Net investment income** (if negative, enter -0-)		97,328		
	c	**Adjusted net income** (if negative, enter -0-) . . .			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	66,916	111,021	111,021
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,679,531	1,579,867	1,913,284
	c	Investments—corporate bonds (attach schedule)	98,711	68,556	74,810
	11	Investments—land, buildings, and equipment basis ▶ 127,950 Less accumulated depreciation (attach schedule) ▶	127,950	127,950	127,950
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	25,010	25,026
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,973,108	1,912,404	2,252,091
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,973,108	1,912,404	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,973,108	1,912,404	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,973,108	1,912,404	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,973,108
2	Enter amount from Part I, line 27a	2	-60,704
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,912,404
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,912,404

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	47,700
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	195,300	2,281,384	0 085606
2009	116,000	2,027,930	0 057201
2008	120,000	1,628,450	0 073690
2007	253,300	105,830	2 393461
2006	170,500	32,057	5 318651

2	**Total** of line 1, column (d).	2	7 928609
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	1 585722
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	2,376,235
5	Multiply line 4 by line 3.	5	3,768,048
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	973
7	Add lines 5 and 6.	7	3,769,021
8	Enter qualifying distributions from Part XII, line 4.	8	150,300

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,947
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	1,947
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,947
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 1,320		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	1,320
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	627
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ SC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶COLONIAL TRUST Telephone no ▶(864) 582-3356

Located at ▶P O BOX 1724 SPARTANBURG SC ZIP+4 ▶293041724

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOAN B GIBSON 305 ESSEX RIDGE COURT SPARTANBURG,SC 29307	TRUSTEE 0 00	0	0	0
HARRY H GIBSON JR 1217 PRESTON DRIVE SHERMAN,TX 75092	TRUSTEE 0 00	0	0	0
COLONIAL TRUST COMPANY P O BOX 1724 SPARTANBURG,SC 29304	TRUSTEE 3 00	15,796	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶	0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. . . . . ▶ 0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,152,694
b	Average of monthly cash balances	1b	131,777
c	Fair market value of all other assets (see page 24 of the instructions)	1c	127,950
d	**Total** (add lines 1a, b, and c)	1d	2,412,421
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,412,421
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	36,186
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,376,235
6	**Minimum investment return.** Enter 5% of line 5	6	118,812

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	118,812
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 1,947		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,947
3	Distributable amount before adjustments Subtract line 2c from line 1	3	116,865
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	116,865
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	116,865

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	150,300
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	150,300
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	150,300

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					116,865
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only.				0	
b Total for prior years 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2011					
a From 2006.	170,115				
b From 2007.	248,191				
c From 2008.	39,455				
d From 2009.	15,505				
e From 2010.	82,540				
f **Total** of lines 3a through e.		555,806			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 150,300					
a Applied to 2010, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2011 distributable amount.					116,865
e Remaining amount distributed out of corpus		33,435			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		589,241			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)		170,115			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		419,126			
10 Analysis of line 9					
a Excess from 2007. . . .	248,191				
b Excess from 2008. . . .	39,455				
c Excess from 2009. . . .	15,505				
d Excess from 2010. . . .	82,540				
e Excess from 2011. . . .	33,435				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				150,300
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	34,968	
4 Dividends and interest from securities. . . .			14	33,718	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	1,023	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	47,700	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		117,409	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 117,409

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2012-05-10	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

Preparer's Signature ▶ BRUCE W SCHWARTZ	Date	Check if self-employed ▶☐	PTIN P00362100
Firm's name ▶ MCABEE TALBERT HALLIDAY & CO		Firm's EIN ▶ 57-0925346	
Firm's address ▶ 824 EAST MAIN STREET SPARTANBURG, SC 29302		Phone no (864) 583-0886	

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☐ Yes ☐ No

Additional Data

Software ID:	
Software Version:	
EIN:	20-5338528
Name:	HARRY H GIBSON FAMILY FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10,000 BANK OF AMERICA COR	P	2008-10-28	2011-01-18
10,000 TARGET CORP	P	2008-10-28	2011-01-18
10,000 BOEING CAP CORP	P	2008-10-28	2011-03-01
150 AIR PRODUCTS	P	2008-10-30	2011-06-16
400 ISHARES MSCI EMERGING	P	2008-10-30	2011-06-16
100 RAYTHEON CO	P	2008-05-01	2011-06-16
100 RAYTHEON CO	P	2008-09-19	2011-06-16
100 RAYTHEON CO	P	2008-10-30	2011-06-16
150 INTERDIGITAL INC	P	2010-12-28	2011-07-21
300 BB&T CORP	P	2008-09-19	2011-08-03
100 FLOWSERVE CORP	P	2008-10-30	2011-08-03
200 FLOWSERVE CORP	P	2009-02-17	2011-08-03
200 FREEPORT MCMORAN	P	2009-02-17	2011-08-03
150 INTERDIGITAL INC	P	2010-12-28	2011-08-03
800 AMERICA MOVIL	P	2010-08-16	2011-08-03
200 HALLIBURTON	P	2008-05-01	2011-08-10
100 HALLIBURTON	P	2008-09-08	2011-08-10
200 HALLIBURTON	P	2008-10-30	2011-08-10
500 ISHARES EMERGING	P	2008-10-30	2011-08-22
250 ISHARES EMERGING	P	2010-08-16	2011-08-22
650 ISHARES EAFE	P	2008-10-30	2011-08-22
600 TERADATA CORP	P	2010-08-16	2011-08-22
200 TERADATA CORP	P	2010-12-07	2011-08-22
800 MANULIFE FINANCIAL	P	2008-10-30	2011-09-26
800 MANULIFE FINANCIAL	P	2010-12-28	2011-09-26
500 ISHARES EMERGING	P	2010-08-16	2011-10-04
300 ISHARES EAFE	P	2008-10-30	2011-10-04
325 ISHARES MIDCAP	P	2008-10-30	2011-10-04
20,000 FORD MOTOR	P	2011-02-25	2011-10-25
50 TRANSOCEAN LIMITED	P	2008-08-28	2011-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
50 TRANSOCEAN LIMITED	P	2008-09-08	2011-11-30
100 TRANSOCEAN LIMITED	P	2008-10-30	2011-11-30
100 TRANSOCEAN LIMITED	P	2009-01-20	2011-11-30
100 BARD C R	P	2008-05-01	2011-12-27
200 BARD C R	P	2008-10-30	2011-12-27
300 HALLIBURTON	P	2008-10-30	2011-12-27
500 TARGET CORP	P	2008-10-30	2011-12-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
10,000		9,947	53
10,000		10,108	-108
10,000		10,100	-100
13,542		8,270	5,272
18,252		10,050	8,202
4,847		6,435	-1,588
4,847		6,002	-1,155
4,847		4,852	-5
11,876		6,425	5,451
7,234		12,667	-5,433
9,479		5,800	3,679
18,959		10,209	8,750
9,939		2,826	7,113
10,180		6,425	3,755
19,334		19,835	-501
8,636		8,961	-325
4,318		4,061	257
8,635		3,929	4,706
20,060		12,562	7,498
10,030		10,227	-197
33,242		28,678	4,564
27,345		17,994	9,351
9,115		8,369	746
8,924		16,498	-7,574
8,924		13,694	-4,770
16,830		20,454	-3,624
13,752		13,236	516
24,045		17,730	6,315
20,000		21,235	-1,235
2,136		6,461	-4,325

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
2,136		6,257	-4,121
4,271		7,855	-3,584
4,271		4,704	-433
8,556		9,368	-812
17,113		17,092	21
10,229		5,894	4,335
26,030		19,024	7,006

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			53
			-108
			-100
			5,272
			8,202
			-1,588
			-1,155
			-5
			5,451
			-5,433
			3,679
			8,750
			7,113
			3,755
			-501
			-325
			257
			4,706
			7,498
			-197
			4,564
			9,351
			746
			-7,574
			-4,770
			-3,624
			516
			6,315
			-1,235
			-4,325

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-4,121
			-3,584
			-433
			-812
			21
			4,335
			7,006

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AGNES SCOTT COLLEGE141 EAST COLLEGE AVENUE DECATUR,GA 30030	NONE		CHARITABLE	500
AUSTIN COLLEGE900 N GRAND AVE SHERMAN,TX 75090	NONE		CHARITABLE	500
BIBLE TEACHING RESOURCESPO BOX 66611 TYLER,TX 75711	NONE		CHARITABLE	500
BOYS & GIRLS CLUBS OF THE UPSTATE901 SOUTH PINE STREET SPARTANBURG,SC 29302	NONE		CHARITABLE	4,000
CAMPUS CRUSADE FOR CHRIST 100 LAKE HART DRIVE ORLANDO,FL 32832	NONE		CHARITABLE	3,000
CHARLES LEA CENTER195 BURDETTE STREET SPARTANBURG,SC 29307	NONE		CHARITABLE	2,000
CHILD EVANGELISM FELLOWSHIP OF SC2811 REIDVILLE RD SPARTANBURG,SC 29301	NONE		CHARITABLE	1,000
CHILDREN SHELTER OF THE UPSTATE INCP O BOX 2663 SPARTANBURG,SC 29304	NONE		CHARITABLE	1,000
CHILDREN'S ADVOCACY CENTER OF SPARTANBURG100 WASHINGTON PLACE SPARTANBURG,SC 29302	NONE		CHARITABLE	1,000
CLEMSON FUND110 DNIEL DRIVE CLEMSON,SC 29634	NONE		CHARITABLE	10,000
CROSS KEYS MINISTRIES1035 MAIN ST FOREST PARK,GA 30297	NONE		CHARITABLE	3,000
EAST-WEST MINISTRIES INTERNATIONAL2001 W PLANO PARKWAY PLANO,TX 75075	NONE		CHARITABLE	3,000
ETV ENDOWMENT OF SC401 E KENNEDY ST SPARTANBURG,SC 29302	NONE		CHARITABLE	1,000
GIRL SCOUTS OF SC349-A EAST BLACKSTOCK ROAD SPARTANBURG,SC 29301	NONE		CHARITABLE	1,000
GLENN SPRINGS ACADEMY195 BOYS HOME ROAD PAULINE,SC 29374	NONE		CHARITABLE	1,000
GRAFFITI COMMUNITY MINISTRIES205 E 7TH ST NEW YORK,NY 10009	NONE		CHARITABLE	1,000
HALTERP O BOX 1403 SPARTANBURG,SC 29304	NONE		CHARITABLE	500
HABITAT FOR HUMANITY2270 SOUTH PINE STREET SPARTANBURG,SC 29302	NONE		CHARITABLE	1,000
HOPE FOR HURTING HEARTS MINISTRY INCP O BOX 1245 PITTSBURG,TX 75686	NONE		CHARITABLE	1,000
IPTAYPO BOX 1529 CLEMSON,SC 29633	NONE		CHARITABLE	2,800
KIDS ACROSS AMERICA25114 PRIVATE ROAD 2232 GOLDEN,MO 65658	NONE		CHARITABLE	2,000
MIRACLE HILL MINISTRIES189 N FOREST STREET SPARTANBURG,SC 29301	NONE		CHARITABLE	3,000
MOBILE MEALS419 EAST MAIN STREET SPARTANBURG,SC 29302	NONE		CHARITABLE	10,500
MORNINGSIDE BAPTIST CHURCH 897 S PINE ST SPARTANBURG,SC 29302	NONE		CHARITABLE	10,500
MOUNTAIN MOVERS INTERNATIONAL2550 POST OAK DRIVE CORINTH,TX 76210	NONE		CHARITABLE	500
MUSIC FOUNDATION OF SPARTANBURGP O BOX 1274 SPARTANBURG,SC 29304	NONE		CHARITABLE	1,000
PALMETTO AREA COUNCIL BSA 420 SOUTH CHURCH STREET SPARTANBURG,SC 29306	NONE		CHARITABLE	1,000
PREGNANCY CARE MEDICAL CENTER1622 E NORTH ST GREENVILLE,SC 29607	NONE		CHARITABLE	1,000
SALVATION ARMY40 FOSTER STREET SPARTANBURG,SC 29301	NONE		CHARITABLE	1,000
SCBESTPO BOX 3351 SPARTANBURG,SC 29304	NONE		CHARITABLE	2,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SHEPHERD'S DOOR MINISTRIESPO BOX 823 SPARTANBURG, SC 29304	NONE		CHARITABLE	500
SMILE TRAINPO BOX 96231 WASHINGTON, DC 20090	NONE		CHARITABLE	500
SPARTANBURG AREA CONSERVANCY100 EAST MAIN STREET SPARTANBURG, SC 29306	NONE		CHARITABLE	1,000
SPARTANBURG CHRISTIAN COMMUNITY FDN107 SOUTHPORT RD SPARTANBURG, SC 29306	NONE		CHARITABLE	5,000
SPARTANBURG COMMUNITY COLLEGE FOUNDATIONPO BOX 4386 SPARTANBURG, SC 29305	NONE		CHARITABLE	2,000
SPARTANBURG COUNTY FOUNDATION424 EAST KENNEDY STREET SPARTANBURG, SC 29302	NONE		CHARITABLE	5,000
SPARTANBURG METHODIST COLLEGE1000 POWELL MILL ROAD SPARTANBURG, SC 29301	NONE		CHARITABLE	1,000
SPIHN233 NORTH CHURCH STREET SPARTANBURG, SC 29306	NONE		CHARITABLE	2,000
ST LUKE'S FREE MEDICAL CLINIC 162 SOUTH 39 SPARTANBURG, SC 29302	NONE		CHARITABLE	1,000
TEXOMA CHRISTIAN SCHOOL3500 WEST HOUSTON STREET SHERMAN, TX 75092	NONE		CHARITABLE	4,000
THE JESUS FILM PROJECT100 LAKE HART DRIVE ORLANDO, FL 32832	NONE		CHARITABLE	2,500
THE SHEPHERD'S CENTER393 EAST MAIN STREET SPARTANBURG, SC 29302	NONE		CHARITABLE	5,000
THE SOUP KITCHEN438 N CHURCH STREET SPARTANBURG, SC 29303	NONE		CHARITABLE	3,000
THE WALKER FOUNDATION355 CEDAR SPRINGS ROAD SPARTANBURG, SC 29302	NONE		CHARITABLE	1,000
TOTAL MINISTRIES420 UNION STREET SPARTANBURG, SC 29306	NONE		CHARITABLE	5,000
UNITED WAY OF THE PIEDMONT 203 EAST MAIN STREET SPARTANBURG, SC 29319	NONE		CHARITABLE	10,000
WOFFORD COLLEGE429 NORTH CHURCH STREET SPARTANBURG, SC 29303	NONE		CHARITABLE	5,000
YOUNG LIFE2320 E NORTH ST GREENVILLE, SC 29607	NONE		CHARITABLE	25,000
Total . . . . ▶ **3a**				150,300

TY 2011 Accounting Fees Schedule

Name: HARRY H GIBSON FAMILY FOUNDATION

EIN: 20-5338528

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEE	3,556	3,556	0	0

TY 2011 Investments Corporate Bonds Schedule

Name: HARRY H GIBSON FAMILY FOUNDATION

EIN: 20-5338528

Name of Bond	End of Year Book Value	End of Year Fair Market Value
10,000 BANK OF AMERICA	0	0
10,000 TARGET	0	0
10,000 BOEING CAP	0	0
10,000 MORGAN STANLEY	10,316	10,083
10,000 BANK OF AMERICA	9,522	10,123
10,000 GENERAL ELECTRIC	9,478	10,421
10,000 NUCOR CORP	9,499	10,569
10,000 WALT DISNEY	10,155	11,326
10,000 BELLSOUTH	9,061	11,055
10,000 UNITED TECHNOLOGIES	10,525	11,233

TY 2011 Investments Corporate Stock Schedule

Name: HARRY H GIBSON FAMILY FOUNDATION

EIN: 20-5338528

Name of Stock	End of Year Book Value	End of Year Fair Market Value
300 ACCENTURE	13,510	15,969
400 ABBOTT	27,212	30,927
350 AIR PRODUCTS	18,439	29,817
400 AMERICA MOVIL	0	0
175 APPLE INC	21,271	70,875
300 BB&T	0	0
300 BARD	0	0
400 BECTON DICKINSON	29,175	29,888
500 CPFL ENERGIA	21,538	21,158
400 CATERPILLAR INC	21,311	36,240
1,200 CISCO SYS	21,424	21,696
600 COCA COLA	26,379	41,982
400 DEERE & COMPANY	21,321	30,940
500 DIAGEO	30,924	43,710
300 WALT DISTNEY CO	9,272	11,250
900 DUKE ENERGY CORP	14,386	19,800
500 ENERGY TRANSFER PARTNERS	19,233	22,925
500 EXXON MOBIL CORP	38,057	42,380
300 FLOWSERVE CORP	0	0
1,000 FREEPORT MCMORAN COPPER	14,131	36,790
1,000 GENERAL ELECTRIC	13,403	17,910
1,000 HALLIBURTON CO	17,518	34,510
300 INTERDIGITAL	0	0
1,250 ISHARES EMERGING	51,134	47,425
300 ISHARES EAFE	13,236	14,859
325 ISHARES MIDCAP	17,730	28,473
375 ISHARES SMALLCAP	16,903	25,613
500 ISHARES BARCLAYS	52,037	52,100
750 JP MORGAN CHASE	28,043	24,938
600 JOHNSON & JOHNSON	37,130	39,348

Name of Stock	End of Year Book Value	End of Year Fair Market Value
400 KINDER MORGAN ENERGY	6,150	33,980
1,600 MANULIFE FINL	0	0
1,000 MICROSOFT	22,625	25,960
180 NATIONAL OILWELL	12,707	12,238
400 NEXTRA ENERGY	19,308	24,352
250 NIKE	24,282	24,093
500 NORDSTROM	24,951	24,855
20,000 NORTH STAR	0	0
100 OCCIDENTAL PETROLEUM	9,492	9,370
1,000 ORACLE	32,307	32,063
500 PEPSICO	30,008	33,175
640 PROCTER & GAMBLE	41,214	42,694
400 PROGRESS ENERGY	15,628	22,408
300 RAYTHEON	0	0
600 REALTY INCOME	20,001	20,976
600 SPDR GOLD	85,230	91,194
500 SCHLUMBERGER LIMITED	29,099	34,155
450 SEMPRA ENERGY	22,291	24,750
500 STRYKER CORP	24,855	24,855
500 TARGET CORP	0	0
800 TERADATA	0	0
1,050 TEVA PHARMACEUTICAL	48,183	42,378
300 TRANSOCEAN	0	0
600 UNITED TECHNOLOGIES	31,590	43,854
600 VERIZON COMMUNICATIONS	20,343	24,072
200 VISA INC	15,529	20,306
500 WALMART STORES	26,983	29,880
1,100 WALGREEN COMPANY	27,381	36,366
700 YUM BRANDS	23,273	41,307
4,000 CITIGROUP CAP XIV 6.875%	84,840	93,480

Name of Stock	End of Year Book Value	End of Year Fair Market Value
4,000 CORPORATE BACKED DUKE CA	100,200	105,120
4,000 GENERAL ELEC CAP CORP	102,680	103,520
4,000 SELECTIVE INS GROUP INC	84,000	100,360

TY 2011 Investments - Other Schedule

Name: HARRY H GIBSON FAMILY FOUNDATION

EIN: 20-5338528

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
1,580.933 FIDELITY NEW MARKETS INCOME	AT COST	25,010	25,026

TY 2011 Other Expenses Schedule

Name: HARRY H GIBSON FAMILY FOUNDATION

EIN: 20-5338528

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNT FEEDS	25	25	0	0
KINDER MORGAN - ORDINARY LOSS	2,835	0	0	0
ENERGY TRANSFER - ORDINARY LOSS	2,970	0	0	0

TY 2011 Taxes Schedule

Name: HARRY H GIBSON FAMILY FOUNDATION

EIN: 20-5338528

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX ON INVESTMENT INC	1,940	0	0	0
FOREIGN TAX	691	691	0	0