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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

Department of the Treasury Internal Revenue Service

Forc	alen	dar year 2011 or tax year beginning		, and ending		
Nan	ne of	foundation			A Employer identification	number
P	RI	SCILLA AND MICHAEL BALD	WIN FOUNDATION	ON	20-5265903	_
Num	ber a	nd street (or P O box number if mail is not delivered to street	address)	Room/suite	<b>B</b> Telephone number	_ <del>.</del>
_ <u>C</u>	<u>/0</u>	266 LUNALILO HOME ROAD	, SUITE D		(808)394-6	922
		own, state, and ZIP code			C If exemption application is pe	ending, check here
_		OLULU, HI 96825				
G C	heck	all that apply: Initial return	Amended return	ormer public charity	<b>D</b> 1. Foreign organizations	, check here
		Final return Address change	Name change		Foreign organizations me check here and attach co	eting the 85% test.
H C	heck	type of organization: X Section 501(c)(3) ex		<del></del>	E If private foundation stat	
	_		Other taxable private founda	ation	under section 507(b)(1)	
I Fa	ır ma	rket value of all assets at end of year   J Accounting	ng method: X Cash	Accrual	F If the foundation is in a (	• •
•		Part II, col (c), line 16)	her (specify)		under section 507(b)(1)	_ 1 1
		1,255. (Part I, colu	mn (d) must be on cash l	basis)		
Pa	rt I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1	Contributions, gifts, grants, etc., received	500,541.			
	2	Check fithe foundation is not required to attach Sch. B. Interest on savings and temporary	20	20	20	Ghahamanh 1
	3	cash investments  Dividends and interest from securities	29.	29.	49.	Statement 1
	5a	Gross rents				
		Net rental income or (loss)				
ø	6a	Net gain or (loss) from sale of assets not on line 10				
Sun a	þ	Gross sales price for all assets on line 6a				
2012	7	Capital gain net income (from Part IV, line 2)		0.		
6	8	Net short-term capital gain	-	<del></del>		<del>-</del>
<b>8</b>	9 10a	Income modifications Gross sales less returns and allowances				
<u></u>		Less Cost of goods sold				
ĴÜ		Gross profit or (loss)				
	11	Other income	<u> </u>			
<u> </u>	12	Total Add lines 1 through 11	500,570.	29.	29.	
	13	Compensation of officers, directors, trustees, etc	0. 54,574.	0.	0.	54,574.
(S)	14	Other employee salaries and wages Pension plans, employee benefits	54,574.	U.		34,3/4.
8	`	Legal fees				
ens		Accounting fees	RECEIVED			
and Administrative Expense		Other professional fees	11202	ပ		
ive ive		Interest	OCT 9 2019	SO-S		
itral	18	Interest Taxes CO	OCT 1 8 2012	×		
inis	19	Depreciation and depletion	COPENI IIT	1 또		<del> </del>
Adπ	20 21	Occupancy Travel, conferences, and meetings	OGDEN, UT		-	<del> </del>
ď	22	Printing and publications			<del></del>	<del> </del>
)g a	23	Other expenses				
atir	24	Total operating and administrative				
Operating		expenses Add lines 13 through 23	54,574.	0.	0.	54,574. 447,034.
J		Contributions, gifts, grants paid	447,034.			447,034.
	26	Total expenses and disbursements.	E01 600	^	^	E01 600
	27	Add lines 24 and 25 Subtract line 26 from line 12:	501,608.	0.	0.	501,608.
		Excess of revenue over expenses and disbursements	-1,038.			
		Net investment income (if negative, enter -0-)		29.		
		Adjusted net income (if negative, enter -0-)			29.	

	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End o	of year
Ľ	arı	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing		1.	
	2	Savings and temporary cash investments	1,846.	1,254.	
	3	Accounts receivable ►			
	1	Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable		<u> </u>	
	-	Receivables due from officers, directors, trustees, and other		<del></del>	
	•	disqualified persons			
	7	Other notes and loans receivable		<del>-</del>	
	′	Less: allowance for doubtful accounts			
		Inventories for sale or use		<del></del>	
Assets		Prepaid expenses and deferred charges		<del></del>	
Ass	40-	· · ·		<del></del>	
-		Investments - U.S. and state government obligations		<del></del>	
		Investments - corporate stock			
	ı	Investments - corporate bonds		· · · · · · · · · · · · · · · · · · ·	
	111	investments - land, buildings, and equipment basis			
	l	Less accumulated depreciation		<del></del>	<u> </u>
		Investments - mortgage loans		· · · · · · · · · · · · · · · · · · ·	
	13	Investments - other			
	14	Land, buildings, and equipment: basis			
	1	Less accumulated depreciation			
	15	Other assets (describe )			
_	$\overline{}$	Total assets (to be completed by all filers)	1,846.	<u>1,255.</u>	1,255.
	17	Accounts payable and accrued expenses			-
	18	Grants payable			_
es	19	Deferred revenue			_
<b>Ξ</b>	20	Loans from officers, directors, trustees, and other disqualified persons			
Liabilities	21	Mortgages and other notes payable			
_	22	Other liabilities (describe )			
	1				
	23	Total liabilities (add lines 17 through 22)	0.	0.	
	Į	Foundations that follow SFAS 117, check here			
ý		and complete lines 24 through 26 and lines 30 and 31			
ĕ	24	Unrestricted			
필	25	Temporarily restricted			
Ba	26	Permanently restricted			
밑	ł	Foundations that do not follow SFAS 117, check here			
Ę		and complete lines 27 through 31			
S	27	Capital stock, trust principal, or current funds	2,126.	2,126.	j
set	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
Net Assets or Fund Balance	29	Retained earnings, accumulated income, endowment, or other funds	-280.	-871.	
é	30	Total net assets or fund balances	1,846.	1,255.	]
_					]
	31	Total liabilities and net assets/fund balances	1,846.	1,25 <u>5</u> .	
_			<u> </u>		
LP	<u>art</u>	III Analysis of Changes III Net Assets of Fund B	aiaiiCES		
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line	30		
-		st agree with end-of-year figure reported on prior year's return)		1	1,846.
2	•	r amount from Part I, line 27a		2	
		r increases not included in line 2 (itemize)  PRIOR PERIO	D ADJUSTMENT	3	447.
		lines 1, 2, and 3		4	1,255.
		eases not included in line 2 (itemize)		5	0.
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	olumn (b), line 30	6	1,255.
_					

PRISCILLA AND MICHAEL BALDWIN FOUNDATION

20-5265903

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Form 990-PF (2011)

2

2-story brick w		nd(s) of property sold ( or common stock, 200			1. b -	ow acc Purch Donat	iase l	(c) Date a	cquired 3y, yr.)	(d) Date sold (mo., day, yr.)
1a			<u> </u>		<u> </u>					
<u>b NC</u>	NE				<u> </u>					
<u>c</u>					-					
<u>d</u>					-		+			
_ <del>e</del>	(0.5		<del></del>		┸					<u> </u>
(e) Gross sales price	(1)	Depreciation allowed (or allowable)		t or other basis xpense of sale					in or (loss) (t) minus (	
<u>a</u>			<del></del>							<del></del>
<u>b</u>	<del>                                     </del>									
<u>C</u>		<del></del>								
<u>d</u>	<del></del>	<del></del>				-				
Complete only for assets show	ing gain in	column (h) and owned	by the foundation	on 12/31/69	-			I) Counc (C	ol (b) gosp	minus
Complete only for assets shown			<del></del>						ol. (h) gaın ot less thar	
(i) F.M.V. as of 12/31/69	) '	j) Adjusted basis as of 12/31/69		cess of col. (i) col (j), if any	l		-		(from col. (	
			+		$\dashv$					
<u>a</u> b	-		<del></del>		-+					
			-							· · · · · · · · · · · · · · · · · · ·
			<del></del>							
е										
•	<u> </u>	C 16 ann alan an	atas in Dant I live		7					<u> </u>
2 Capital gain net income or (net o	anital loss)	If gain, also er	nter in Part I, line -0- in Part I, line	/ 7	<b> </b>	2				
, ,		•		•	ノト					
3 Net short-term capital gain or (lo If gain, also enter in Part I, line 8			) and (6):		۱ ۲	1				
If (loss), enter -0- in Part I, line 8		٠)-			- P.I.					
					11	3				
Part V Qualification (For optional use by domestic private)	Jnder S te foundation	•					ent In	come		
(For optional use by domestic privation of the section 4940(d)(2) applies, leave  Was the foundation liable for the section 4940(d)(2) applies, the section does not que	Under S te foundate this part bli ction 4942 alify under	ons subject to the section ank. tax on the distributable section 4940(e). Do not	on 4940(a) tax on amount of any ye complete this pa	net investment i ear in the base pe rt.	ncome riod?		ent In	come		Yes X No
(For optional use by domestic privation of the section 4940(d)(2) applies, leave was the foundation liable for the section 4940(d) applies, the section does not quite the section of the	Under S te foundate this part bli ction 4942 alify under	ons subject to the sector ank. tax on the distributable section 4940(e). Do not mn for each year; see in	on 4940(a) tax on amount of any ye complete this pa	net investment i ear in the base pe rt.	riod?		ent In	come		
Part V Qualification (For optional use by domestic prival) If section 4940(d)(2) applies, leave Was the foundation liable for the sells "Yes," the foundation does not qual 1 Enter the appropriate amount in Base period years	Under S te foundation this part blic ction 4942 alify under each colum	ons subject to the sector ank. tax on the distributable section 4940(e). Do not mn for each year; see in (b)	amount of any yest complete this pastructions before	net investment i ear in the base pe irt. making any entr	riod?	)			Distrib	(d) jution ratio
Part V Qualification U (For optional use by domestic prival) If section 4940(d)(2) applies, leave Was the foundation liable for the set If "Yes," the foundation does not qual 1 Enter the appropriate amount in Base period years Calendar year (or tax year beginn	Under S te foundation this part blic ction 4942 alify under each colum	ons subject to the sector ank. tax on the distributable section 4940(e). Do not mn for each year; see in (b) Adjusted qualifying	amount of any yest complete this pastructions before distributions	net investment i ear in the base pe rt.	riod?	) table-u	use assets	3 (	Dıstrit (col. (b) div	(d) oution ratio rided by col. (c))
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Part V Qualification (For optional use by domestic privarily (For optional use by dome	te foundate this part ble ction 4942 alify under each colui	ons subject to the sector ank.  tax on the distributable section 4940(e). Do not mn for each year; see in  (b) Adjusted qualifying  2 2 2 3 3 5 5 5 5 6 6 6 6 7 7 7 7 7 8 8 8 8 8 8 9 8 9 8 9 8 9 8 9	amount of any yest complete this pastructions before distributions 277,563.291,352.432,204.740,341.46,665.	net investment i ear in the base pe irt. making any entr Net value of no	riod? les. (c) onchari	) table-u 13 95 67	use assets 3 , 68 4 45 5 , 61 1 7 , 67 1	3 1. 2. 5. 5.	(col. (b) div	(d) pution ratio rided by col. (c))  20.283762 634.753813 4.520442 10.939653 1.321019 671.818689 134.363738
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Part V Qualification (For optional use by domestic prival) If section 4940(d)(2) applies, leave Was the foundation liable for the set if "Yes," the foundation does not qual 1. Enter the appropriate amount in 20 to 2009 2010 2009 2008 2007 2006  2 Total of line 1, column (d) 3 Average distribution ratio for the the foundation has been in existing the foundation has been in existing the foundation of the set in the foundation has been in existing the foundation has been in existence the f	Under S te foundate this part ble ction 4942 alify under leach colui ming in)	ons subject to the sector ank.  tax on the distributable section 4940(e). Do not mn for each year; see in  (b) Adjusted qualifying  se period - divide the to than 5 years sets for 2011 from Part	amount of any yest complete this pastructions before distributions 277,563.291,352.432,204.740,341.46,665.	net investment i ear in the base pe irt. making any entr Net value of no	riod? les. (c) onchari	) table-u 13 95 67	use assets 3 , 68 4 45 5 , 61 1 7 , 67 1	3	(col. (b) div	(d) pution ratio rided by col. (c))  20.283762 634.75381 4.520442 10.939653 1.321019 671.818689 134.363738 24,519 3,294,464
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Part V Qualification (For optional use by domestic prival) If section 4940(d)(2) applies, leave Was the foundation liable for the set if "Yes," the foundation does not qual 1. Enter the appropriate amount in 20 to 2009 2010 2009 2008 2007 2006  2 Total of line 1, column (d) 3 Average distribution ratio for the the foundation has been in existing the foundation has been in existing the foundation of the set in the foundation has been in existing the foundation has been in existence the f	Jinder S  te foundate this part ble ction 4942 alify under each colum ning in)  e 5-year basence if less able-use ass	ons subject to the sector ank.  tax on the distributable section 4940(e). Do not mn for each year; see in  Adjusted qualifying  see period - divide the tot than 5 years sets for 2011 from Part  Part I, line 27b)	amount of any yest complete this pastructions before distributions 277,563.291,352.432,204.740,341.46,665.	net investment i ear in the base pe irt. making any entr Net value of no	riod? les. (c) onchari	) table-u 13 95 67	use assets 3 , 68 4 45 5 , 61 1 7 , 67 1	3	(col. (b) div	(d) pution ratio rided by col. (c))  20.283762 634.75381 4.520442 10.939653 1.321019 671.818689 134.363738 24,519 3,294,464

			5265			Page 4
	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4	<del>948 -</del>	see ir	stru	Ction	ns)
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.	ļ				
_	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)					
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%	_1				<u>1.</u>
	of Part I, line 27b					
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).					^
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2				<u>0.</u>
3	Add lines 1 and 2	3				1.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4				0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5				1.
6	Credits/Payments:					
	2011 estimated tax payments and 2010 overpayment credited to 2011 6a 6a	1				
	Exempt foreign organizations - tax withheld at source 6b					
	Tax paid with application for extension of time to file (Form 8868)  6c	1				
	Backup withholding erroneously withheld 6d 6d					^
7	Total credits and payments. Add lines 6a through 6d	7				0.
8	Enter any penalty for underpayment of estimated tax. Check here If Form 2220 is attached	8				
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9				1.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10				
	Enter the amount of line 10 to be: Credited to 2012 estimated tax	11				
	rt VII-A Statements Regarding Activities				Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene	ın	}		162	
	any political campaign?		ł	1a		X
D	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?		}	_1b	-	<u> </u>
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published	a or		l		
	distributed by the foundation in connection with the activities			4-		₹.
	Did the foundation file Form 1120-POL for this year?		}	1c		X
a	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		[			
_	(1) On the foundation.  \$\begin{align*} \textbf{0} \cdot \text{(2)} \text{ On foundation managers.} \begin{align*} \text{S} \\ \text{O} \cdot \text{Outdation} \\ \text{Table the way for a sixted a way of the foundation.} \end{align*}		1			
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. > \$ 0 .					
•	Has the foundation engaged in any activities that have not previously been reported to the IRS?			2		х
2	If "Yes," attach a detailed description of the activities		ł			<u> </u>
2	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, o	,	}	Ì		
3	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		Į	3		x
A a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		ŀ	4a		X
	If "Yes," has it filed a tax return on Form 990-T for this year?	N	/A	4b		
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		,	5		X
Ū	If "Yes," attach the statement required by General Instruction T					
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:					
·	By language in the governing instrument, or				l	
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state	law			ı	
	remain in the governing instrument?			6		X
7	Did the foundation have at least \$5,000 in assets at any time during the year?			7		X
	If "Yes," complete Part II, col. (c), and Part XV		Ì	-		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)					
	CO					
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)	_				
	of each state as required by General Instruction G? If "No," attach explanation	N	/A	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for cale		Ì			Γ
	year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV			9		_X_
10		tmt	2	10	X	

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Part VII-A   Statements Regarding Activities (continued)		
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of		
section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privilege	s?	
If "Yes," attach statement (see instructions)	12	2
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► N/A		
14 The books are in care of ► LAULIMA FAMILY OFFICE Telephone no. ► (8		
Located at ► 266 LUNALILO HOME ROAD, SUITE D, HONOLULU, HI ZIP+4	▶ <u>96825</u>	
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		▶∟
and enter the amount of tax-exempt interest received or accrued during the year	N	/A
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank,		Yes N
securities, or other financial account in a foreign country?	16	
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign		
country		
Part VII-B   Statements Regarding Activities for Which Form 4720 May Be Required		r
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	<u> </u>	Yes N
1a During the year did the foundation (either directly or indirectly):	_	ll
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	」No	1 1
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)	- I	
a disqualified person?		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	」No	
(5) Transfer any income or assets to a disqualified person (or make any of either available	- I	\ \ \
for the benefit or use of a disqualified person)?	」No	
(6) Agree to pay money or property to a government official? (Exception Check "No"		
If the foundation agreed to make a grant to or to employ the official for a period after	a	
termination of government service, if terminating within 90 days.)	_ ON [	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations		
	/A 1b	
Organizations relying on a current notice regarding disaster assistance check here	· L	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected		ΙΙ,
before the first day of the tax year beginning in 2011?  7. Tayon on fallure to distribute program (coston 4042) (does not apply for years the foundation was a squarte apparatus foundation).	<u> 1c</u>	2
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation		
defined in section 4942(j)(3) or 4942(j)(5)): <b>a</b> At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning		
before 2011? Yes	7 40	
	ן איי	
If "Yes," list the years \( \bullet \),,,		
valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach		
	/A 2b	}
c If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here.	/11	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time		
during the year?	. I No. I	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after		
May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose		
of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,		
• • • • • • • • • • • • • • • • • • • •	/A 3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that		
had not been removed from leopardy before the first day of the tax year beginning in 2011?	4h	1 1:

orm 990-PF (2011) PRISCILLA AND MICHAEL BA			<u> </u>	U.3 Page 6
Part VII-B Statements Regarding Activities for Which	Form 4720 May Be I	Required (contin	ued)	·
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	` ''		s X No	1 1
(2) Influence the outcome of any specific public election (see section 4955); of	or to carry on, directly or indir			1 1
any voter registration drive?			s X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes	37	Ye	s X No	
(4) Provide a grant to an organization other than a charitable, etc., organization	on described in section			
509(a)(1), (2), or (3), or section 4940(d)(2)?		Ye	s X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary	, or educational purposes, or	for		
the prevention of cruelty to children or animals?		☐ Ye	s X No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un	der the exceptions described	ın Regulations	}	
section 53.4945 or in a current notice regarding disaster assistance (see instri	uctions)?		N/A	5b
Organizations relying on a current notice regarding disaster assistance check l	here			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption (	from the tax because it mainta	ined		
expenditure responsibility for the grant?		√I/A □ Ye	s No	
If "Yes," attach the statement required by Regulations section 53 494		.,		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to				
a personal benefit contract?	pay promiting on	□ v <sub>e</sub>	s X No	ł l
b Did the foundation, during the year, pay premiums, directly or indirectly, on a	nerconal henefit contract?		-	6b X
If "Yes" to 6b, file Form 8870	personal benefit contract.		F	<u> </u>
7a At any time during the tax year, was the foundation a party to a prohibited tax	chelter transaction?		es X No	
		T 6		7b
b If "Yes," did the foundation receive any proceeds or have any net income attrib		nagore Highly		/0
Part VIII Paid Employees, and Contractors	iees, roundation wie	mayers, mymy	,	
List all officers, directors, trustees, foundation managers and their	compensation.			<del></del>
		(c) Compensation	(d) Contributions to	(e) Expense
(a) Name and address	(b) Title, and average hours per week devoted	(If not paid,	(d) Contributions to employee benefit plans and deferred	(e) Expense account, other
	to position	`enter`-0-)	compensation	allowances
	_			
7 Ab-b				
See Statement 3		0.	0.	0.
, , , , , , , , , , , , , , , , , , ,		<del> </del>		
	<u> </u>			
		<u> </u>	<u> </u>	
2 Compensation of five highest-paid employees (other than those in		enter "NONE."	(4)	r
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	(d) Contributions to employee benefit plans	(e) Expense account, other
(a) Harno and address of each employee paid more than \$50,000	devoted to position	(C) Compensation	and deferred compensation	allowances
RONDA BALLARD - C/O LAULIMA; 266	CURATOR			
LUNALILO HOME ROAD, HONOLULU, HI	40.00	0.	0.	ο.
	1			
	1			
	<del> </del>	<del> </del>		<del></del>
	=			
Total number of other employees paid over \$50,000	_ <del></del>	<u> </u>		
Total number of other employees paid over \$50,000				

Part VIII PRISCILLA AND MICHAEL BALDWIN FOR Part VIII Pa		5265903 Page 7
3 Five highest-paid independent contractors for professional services. If none, enter	er "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services  Part IX-A Summary of Direct Charitable Activities		▶ 0
List the foundation's four largest direct charitable activities during the tax year. Include relevant statis number of organizations and other beneficiaries served, conferences convened, research papers pro	stical information such as the duced, etc.	Expenses
2		·
3		
Part IX-B   Summary of Program-Related Investments  Describe the two largest program-related investments made by the foundation during the tax year or	lines 1 and 2.	Amount
N/A		
2		
All other program-related investments. See instructions.		
Total Add lines 1 through 3		

Р	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign for	undations, see	instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		<del></del>
а	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	24,892.
C	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	24,892.
е	Reduction claimed for blockage or other factors reported on lines 1a and		-
	1c (attach detailed explanation) 1e 0	<u>.</u>	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	24,892.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	373.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	24,519.
6	Minimum investment return Enter 5% of line 5	6	1,226.
Р	<b>art XI</b> Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations foreign organizations check here  and do not complete this part.)	and certain	
1	Minimum investment return from Part X, line 6	1	1,226.
2a	Tax on investment income for 2011 from Part VI, line 5		
b			
C	Add lines 2a and 2b	2c	1.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,225.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,225.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,225.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	501,608.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
а	Suitability test (prior IRS approval required)	3a	
b	,	3b	<del></del>
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	501,608.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		_
	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	_ 6	501,608.
	Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation 4940(e) reduction of tax in those years.	n qualifies for th	e section

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI,				
line 7				1,225.
2 Undistributed income, if any, as of the end of 2011		<del></del>		
a Enter amount for 2010 only			0.	
b Total for prior years:				
,		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006 46,447.				
<b>b</b> From 2007 <b>747</b> , 577.				
c From 2008 431,369.				
d From 2009 291, 329.				
e From 2010 276,879.				
f Total of lines 3a through e	1,793,601.			
4 Qualifying distributions for 2011 from				
Part XII, line 4: ►\$ 501,608.				
a Applied to 2010, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2011 distributable amount				1,225.
e Remaining amount distributed out of corpus	500,383.			
Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,293,984.			
b Prior years' undistributed income. Subtract				<del></del>
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously	,			
assessed		0.		
d Subtract line 6c from line 6b. Taxable		0.		
amount - see instructions				
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2012				0.
7 Amounts treated as distributions out of				<del>•</del>
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006		<del></del>	<del></del>	
not applied on line 5 or line 7	46,447.			
9 Excess distributions carryover to 2012.				
Subtract lines 7 and 8 from line 6a	2,247,537.			
10 Analysis of line 9:		- <u></u>		
a Excess from 2007 747, 577.				
b Excess from 2008 431, 369.				
c Excess from 2009 291, 329.				
d Excess from 2010 276, 879.				
e Excess from 2011 500, 383.				
				E 000 DE (0044)

	LA AND MICH				65903 Page 10
Part XIV Private Operating F	oundations (see ins	structions and Part VI	I-A, question 9)	N/A	
1 a If the foundation has received a ruling of	or determination letter that	t it is a private operating			
foundation, and the ruling is effective fo	or 2011, enter the date of t	the ruling	<b>▶</b>		
<b>b</b> Check box to indicate whether the found		ng foundation described		J 4942(j)(3)_or	942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum	(a) 2011	<b>(b)</b> 2010	(c) 2009	(d) 2008	(e) Total
investment return from Part X for					
each year listed					
<b>b</b> 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed					
d Amounts included in line 2c not				1	
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c					ļ
3 Complete 3a, b, or c for the					
alternative test relied upon:  a "Assets" alternative test - enter:					
(1) Value of all assets		l			
` '				<del> </del>	<del> </del>
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter				<u> </u>	
2/3 of minimum investment return					
shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:				-	
(1) Total support other than gross					
investment income (interest,		i 		1	
dividends, rents, payments on					
securities loans (section					
512(a)(5)), or royalties)				<del> </del>	-
(2) Support from general public and 5 or more exempt				İ	
organizations as provided in					
section 4942(j)(3)(B)(III)			<del> </del>	<del></del>	
(3) Largest amount of support from					
an exempt organization		<del> </del>	<del>                                     </del>	<del> </del>	
(4) Gross investment income	rmation (Comple	to this next entry	if the foundation	- had \$5 000 as m	ore in coasts
Part XV Supplementary Info					ore in assets
		detions.	N/A		<del></del>
1 Information Regarding Foundation					
<ul> <li>List any managers of the foundation wh year (but only if they have contributed it</li> </ul>			tributions received by th	e foundation before the clo	ose of any tax
year (but only it they have contributed i	note than \$5,000). (See 5	section 307 (d)(2).)			
<b>b</b> List any managers of the foundation when the foundation has			(or an equally large port	tion of the ownership of a p	partnership or
other entity) of which the foundation ha	15 a 10% of greater interes	SI.			
2 Information Regarding Contribut					
Check here 🕨 🗶 if the foundation of					
the foundation makes gifts, grants, etc.	<del>-`</del> :	<del>_</del>	<del></del>	complete items 2a, b, c, an	<u>d d</u>
a The name, address, and telephone num	iber of the person to who	m applications should be	addressed:		
<b>b</b> The form in which applications should l	be submitted and informa	tion and materials they s	hould include:		
<del></del>					
c Any submission deadlines:					
			· · · · · · · · · · · · · · · · · · ·		
d Any restrictions or limitations on award	ls, such as by geographic	al areas, charitable fields	, kınds of ınstitutions, or	other factors:	

**▶** 3b

Total

Part Avi-A   Analysis of income-producing Activitie	art XVI-A	<b>Analysis of Income-Produc</b>	ing Activities
---	-----------	----------------------------------	----------------

iter gross amounts unless otherwise indicated.	(a)	(b)	(c) Exclu-	(d)	(e) Related or exempt
Program service revenue:	Business code	Amount	sion code	Amount	function income
b					
C	1 1				
d					
e	_				
g Fees and contracts from government agencies					
Membership dues and assessments					
Interest on savings and temporary cash				20	
Investments			14	29.	
Dividends and interest from securities  Net rental income or (loss) from real estate:					<u></u>
a Debt-financed property			<del></del>		<u> </u>
b Not debt-financed property	<del> </del>	· · · · · · · · · · · · · · · · · · ·			
Net rental income or (loss) from personal		<del></del>			
property					
Other investment income		<del></del>			
Gain or (loss) from sales of assets other					
than inventory					
Net income or (loss) from special events					
Gross profit or (loss) from sales of inventory					
Other revenue:					
a	_				
	4 1			1	
b	_				
С					
d					
c d				20	
c d e Subtotal. Add columns (b), (d), and (e)		(	).	29.	29
c d e Subtotal. Add columns (b), (d), and (e) Total Add line 12, columns (b), (d), and (e) be worksheet in line 13 instructions to verify calculations	5.)			13	
c d d e Subtotal. Add columns (b), (d), and (e) Total Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations art XVI-B Relationship of Activitie	s.) s to the Accon	nplishment of	Exempt P	urposes	29
Subtotal. Add columns (b), (d), and (e)  Total Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations  Belationship of Activitie  The No. Explain below how each activity for which	s.) s to the Accon	nplishment of	Exempt P	urposes	29
Subtotal. Add columns (b), (d), and (e)  Fotal Add line 12, columns (b), (d), and (e)  e worksheet in line 13 instructions to verify calculations  art XVI-B Relationship of Activitie  ne No. Explain below how each activity for which	s.) s to the Accon	nplishment of	Exempt P	urposes	2
Subtotal. Add columns (b), (d), and (e)  Fotal Add line 12, columns (b), (d), and (e)  Eworksheet in line 13 instructions to verify calculations  Art XVI-B Relationship of Activitie  Explain below how each activity for which	s.) s to the Accon	nplishment of	Exempt P	urposes	2
Subtotal. Add columns (b), (d), and (e)  Fotal Add line 12, columns (b), (d), and (e)  Eworksheet in line 13 instructions to verify calculations  Art XVI-B Relationship of Activitie  Explain below how each activity for which	s.) s to the Accon	nplishment of	Exempt P	urposes	2
Subtotal. Add columns (b), (d), and (e)  Total Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations  Belationship of Activitie  The No. Explain below how each activity for which	s.) s to the Accon	nplishment of	Exempt P	urposes	2
c d d e Subtotal. Add columns (b), (d), and (e) Total Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations art XVI-B Relationship of Activitie ne No. Explain below how each activity for which	s.) s to the Accon	nplishment of	Exempt P	urposes	2
Subtotal. Add columns (b), (d), and (e)  Total Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations  Belationship of Activitie  The No. Explain below how each activity for which	s.) s to the Accon	nplishment of	Exempt P	urposes	29
c d e Subtotal. Add columns (b), (d), and (e) Total Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations art XVI-B Relationship of Activitie ne No. Explain below how each activity for which	s.) s to the Accon	nplishment of	Exempt P	urposes	29
c d e Subtotal. Add columns (b), (d), and (e) Total Add line 12, columns (b), (d), and (e) we worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie The No. Explain below how each activity for which	s.) s to the Accon	nplishment of	Exempt P	urposes	29

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of

Yes No

#### Form 990-PF (2011) Part XVII Ir 1) PRISCILLA AND MICHAEL BALDWIN FOUNDATION 20-5265903 Information Regarding Transfers To and Transactions and Relationships With Noncharitable **Exempt Organizations**

the Code	(other than section 501(c)	(3) organizations) or	r in section 52	?7, relating to political orgai	nizations?			
a Transfers	from the reporting founda	ation to a noncharital	ble exempt or	ganization of:			1 1	
(1) Cash		-					1a(1)	X
(2) Other	assets						18(2)	X
b Other tran	sactions:							-
(1) Sales	of assets to a noncharital	ble exempt organizat	tion		_		16(1)	<u> </u>
(2) Purc	hases of assets from a nor	ncharitable exempt o	rganization				1b(2)	X_
(3) Renta	al of facilities, equipment, o	or other assets					1b(3)	X
	bursement arrangements						1b(4)	X_
	s or loan guarantees						1b(5)	X
• •	rmance of services or mei	mhershin or fundras	eina ealieitatia	ine			16(6)	X
	f facilities, equipment, mai				•		16	X
_		• •	•	edule. Column (b) should a	lunus about the fair	market value of the a	<u> </u>	
	•		_	• •	-	_		
				ed less than fair market val	ue in any iransaciio	in or snaring arranger	nent, snow in	
	the value of the goods, (     b) Amount involved	<del></del>		e exempt organization	(4) 5			
a) Line no	(b) Amount involved	(c) Name of		exempt organization	(0) Description	on of transfers, transaction	s, and sharing arrange	ments
		<u> </u>	N/A		<del></del>			
						-		
				<del>_</del>				
				<del></del>				
							<del></del>	
		<del></del>		<del></del>	<del></del>	<del></del>		
					<del></del>			
	·							
	<del></del>	<del></del>			<del>-                                    </del>	<del></del>		
		<u> </u>			<del></del>			
				or more tax-exempt organ	izations described			<u></u> 1
	501(c) of the Code (other	, ,	(3)) or in sec	tion 527?			Yes L	X No
b If "Yes," c	omplete the following sche			<del></del>				
	(a) Name of org	anization		(b) Type of organization	<u> </u>	(c) Description of rel	ationship	
	N/A							
					T	·		
				ng accompanying schedules and			14 - N - 170 - do-	
Sign and b	ellef, it is true, correct, and com	nplete Declaration of pre	eparer (other tha	n taxpayer) is based on all infor	mation of which prepar	er has any knowledge	May the IRS discu	parer
Here	Mulus	Bul		10-11-12	TREAS		shown below (see	
-	nature of officer or trustee			Date	Title	ONER	_ LAJ Yes (	No
	Print/Type preparer's na	IMA	Preparer's s		Date	Check if	PTIN	
	The same of the parents ind	ano	Topalei 8 8	ignature	Date		1 1114	
Paid	0000	***			OCT 10 12	self- employed	200205542	-
	SCOT K. UE		X		061 10 12		P0036542	
Preparer	Firm's name <b>WEA</b>	LTH MANAG	EMENT	CPAS		Firm's EIN > 26	5-3910260	)
Use Only	<u> </u>					<u> </u>		
	1			T, SUITE 288	30			
	HO	NOLULU, H	I 9681	3		<b>Р</b> hоле по. 8 (	08 <u>521-88</u>	05
						· · <del> · · · · · · · · · · · · · · ·</del>	Form <b>990-P</b>	<b>F</b> (2011)
							•	, ,

## Schedule B (Form 990, 990-EZ, or 990-PE)

Department of the Treasury Internal Revenue Service

### **Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization **Employer identification number** 20-5265903 PRISCILLA AND MICHAEL BALDWIN FOUNDATION Organization type (check one) Filers of: Section: Form 990 or 990-EZ J 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization Form 990-PF X 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions **General Rule** X For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II Special Rules For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990. Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

religious, charitable, etc., contributions of \$5,000 or more during the year

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

#### PRISCILLA AND MICHAEL BALDWIN FOUNDATION

20-5265903

Part I	Contributors (see instructions) Use duplicate copies of Part I if addition	nal space is needed	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MICHAEL BALDWIN  C/O 266 LUNALILO HOME ROAD, SUITE D  HONOLULU, HI 96825	\$ 500,541.	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)

Employer identification number

# PRISCILLA AND MICHAEL BALDWIN FOUNDATION

20-5265903

Part II	Noncash Property (see instructions) Use duplicate copies of F	rart II it additional space is needed	
(a) No. from	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
Part I			
-		\$	
(a) No. from	(b)  Description of noncash property given	(c) FMV (or estimate)	(d) Date received
Part I	Description of noticesh property given	(see instructions)	Date received
-   -		*	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-		 	
(a) No. from	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		<b>\$</b>	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-  -  -		<b>\$</b>	
(a) No. from	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
] -			

Employer identification number

PRISCI	LLA AND MICHAEL BALDWI	N FOUNDATION		20-5265903					
Part III	Exclusively religious, charitable, etc., indiv year Complete columns (a) through (e) and the the total of exclusively religious, charitable, etc.	ne following line entry. For organizatio c., contributions of <b>\$1,000 or less</b> for	ns completing Part III, enter						
(a) No	Use duplicate copies of Part III if addition	al space is needed	<del></del> _						
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Desc	(d) Description of how gift is held					
		(e) Transfer of gift							
,	Transferee's name, address, ar	nd ZIP + 4	Relationship of transferor to transferee						
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Desc	cription of how gift is held					
	(e) Transfer of gift								
	Transferee's name, address, ar	nd ZIP + 4	Relationship of transferor to transferee						
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Desc	cription of how gift is held					
	(e) Transfer of gift								
	Transferee's name, address, ar	nd ZIP + 4	Relationship of tra	nsferor to transferee					
(a) No. from Part I	(b) Purpose of gift (c) Use of		(d) Desc	cription of how gift is held					
	(e) Transfer of gift								
}	Transferee's name, address, a	nd ZIP + 4	Relationship of transferor to transferee						

HONOLULU, HI 96825

Form 990-PF Interest on Savin	ngs a	nd Temporary Ca	sh Inves	tments	State	ement	1
Source					Ar	nount	
GOLDMAN SACHS							29.
Total to Form 990-PF, Part I,	line	3, Column A					29.
		tantial Contrib II-A, Line 10	outors		State	ement	2
Name of Contributor		Address					
MICHAEL BALDWIN		C/O 266 LUNAL HONOLULU, HI		ROAD			
		of Officers, I Foundation Mana Title and	gers Compen	- Ве	State aployee an Plan Contrib		
PRISCILLA V. BALDWIN 266 LUNALILO HOME ROAD, SUITE	ח	Avrg Hrs/Wk PRESIDENT 5.00	sation	0.	0.	Accou	0.
HONOLULU, HI 96825	D	3.00		0.	0.		0.
MICHAEL C. BALDWIN 266 LUNALILO HOME ROAD, SUITE HONOLULU, HI 96825	D	SECRETARY, TRE	ASURER	0.	0.		
		DIRECTOR					0
266 LUNALILO HOME ROAD, SUITE	D	1.00		0.	0.		
GARY BROTHERS 266 LUNALILO HOME ROAD, SUITE HONOLULU, HI 96825  ROBERT EDISON 266 LUNALILO HOME ROAD, SUITE HONOLULU, HI 96825		1.00 DIRECTOR 1.00		0.	0.		0.

PRISCILLA AND MICHAEL BALDWIN FOUNT	DATION	20-52			
THEODORE RACHLIN DO 266 LUNALILO HOME ROAD, SUITE D HONOLULU, HI 96825	IRECTOR 1.00	0.	0.	0.	
Totals included on 990-PF, Page 6, Page	art VIII	0.	0.	0.	