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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2011

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning

, 2011, and ending

Name of foundation <b>Fernando A Salinas Trust</b>		<b>A</b> Employer identification number <b>20-5145945</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>P.O. Box 664</b>		<b>B</b> Telephone number (see the instructions) <b>(956) 722-1303</b>
City or town <b>Laredo</b>	State ZIP code <b>TX 78042-0664</b>	<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial Return of a former public charity <input checked="" type="checkbox"/> Amended return <input type="checkbox"/> Name change		<b>D</b> 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
Fair market value of all assets at end of year (from Part II, column (c), line 16) <b>\$ 23,051,765.</b>	<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc. received (att sch)		11,458,346.			
<b>2</b> Ck <input type="checkbox"/> if the foundn is not req to att Sch B					
<b>3</b> Interest on savings and temporary cash investments		6,520.	6,520.	0.	
<b>4</b> Dividends and interest from securities		222,878.	123,639.	0.	
<b>5a</b> Gross rents		0.	0.	0.	
<b>b</b> Net rental income or (loss)	-32,929.				
<b>6a</b> Net gain/(loss) from sale of assets not on line 10					
<b>b</b> Gross sales price for all assets on line 6a					
<b>7</b> Capital gain net income (from Part IV, line 2)			0.		
<b>8</b> Net short-term capital gain			0.		
<b>9</b> Income modifications			0.		
<b>10a</b> Gross sales less returns and allowances					
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit/(loss) (att sch)		0.		0.	
<b>11</b> Other income (attach schedule) See Line 11 Stmt		442,449.	442,449.	0.	
<b>12</b> Total. Add lines 1 through 11		12,130,193.	572,608.	0.	
<b>13</b> Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
<b>14</b> Other employee salaries and wages		0.	0.	0.	0.
<b>15</b> Pension plans, employee benefits		0.	0.	0.	0.
<b>16a</b> Legal fees (attach schedule) L-16a Stmt		112,919.	18,027.	0.	94,892.
<b>b</b> Accounting fees (attach sch) L-16b Stmt		5,879.	0.	0.	5,879.
<b>c</b> Other prof fees (attach sch) L-16c Stmt		27,886.	27,886.	0.	0.
<b>17</b> Interest		0.	0.	0.	0.
<b>18</b> Taxes (attach schedule)(see instrs) See Line 18 Stmt		59,099.	44,591.	0.	14,508.
<b>19</b> Depreciation (attach sch) and depletion L-19 Stmt		93,949.	84,483.	0.	
<b>20</b> Occupancy		13,625.	2,725.	0.	10,900.
<b>21</b> Travel, conferences, and meetings		0.	0.	0.	0.
<b>22</b> Printing and publications		0.	0.	0.	0.
<b>23</b> Other expenses (attach schedule) See Line 23 Stmt		10,600.	2,663.	0.	7,937.
<b>24</b> Total operating and administrative expenses. Add lines 13 through 23		323,957.	180,375.	0.	134,116.
<b>25</b> Contributions, gifts, grants paid		405,859.			405,859.
<b>26</b> Total expenses and disbursements. Add lines 24 and 25		729,816.	180,375.	0.	539,975.
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> Excess of revenue over expenses and disbursements		11,400,377.			
<b>b</b> Net investment income (if negative, enter -0-)			392,233.		
<b>c</b> Adjusted net income (if negative, enter -0-)				0.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing		0.	0.	0.
	2	Savings and temporary cash investments		0.	2,548,652.	2,548,652.
	3	Accounts receivable	0.			
		Less: allowance for doubtful accounts	0.	4,991,072.	0.	0.
	4	Pledges receivable	0.			
		Less: allowance for doubtful accounts	0.	0.	0.	0.
	5	Grants receivable		0.	0.	0.
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0.	0.	0.
	7	Other notes and loans receivable (attach sch)	0.			
		Less: allowance for doubtful accounts	0.	0.	0.	0.
	8	Inventories for sale or use		0.	0.	0.
	9	Prepaid expenses and deferred charges		0.	0.	0.
	10a	Investments — U.S. and state government obligations (attach schedule)		0.	5,234,719.	5,234,719.
	b	Investments — corporate stock (attach schedule)		0.	4,664,405.	4,244,970.
	c	Investments — corporate bonds (attach schedule)		0.	2,153,585.	2,153,585.
	LIABILITIES	11	Investments — land, buildings, and equipment: basis	3,433,310.		
		Less: accumulated depreciation (attach schedule) L-11 Stmt	225,742.	1,927,901.	3,207,568.	3,528,040.
12		Investments — mortgage loans				
13		Investments — other (attach schedule) L-13 Stmt		3,237,365.	4,557,365.	4,559,459.
14		Land, buildings, and equipment: basis	700,000.			
		Less: accumulated depreciation (attach schedule) L-14 Stmt	17,392.	0.	682,608.	700,000.
15		Other assets (describe <u>Personal assets</u> )		0.	82,340.	82,340.
16		<b>Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item I)		10,156,338.	23,131,242.	23,051,765.
17		Accounts payable and accrued expenses		0.	4,127.	
18		Grants payable		0.	0.	
NET ASSETS OR FUND BALANCES	19	Deferred revenue		0.	0.	
	20	Loans from officers, directors, trustees, & other disqualified persons		0.	0.	
	21	Mortgages and other notes payable (attach schedule)		0.	0.	
	22	Other liabilities (describe)		0.	0.	
	23	<b>Total liabilities</b> (add lines 17 through 22)		0.	4,127.	
	24	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b>				
	25	Unrestricted				
	26	Temporarily restricted				
		Permanently restricted				
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>				
27	Capital stock, trust principal, or current funds		5,644,775.	17,103,121.		
28	Paid-in or capital surplus, or land, building, and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		4,511,563.	6,023,994.		
30	<b>Total net assets or fund balances</b> (see instructions)		10,156,338.	23,127,115.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		10,156,338.	23,131,242.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,156,338.
2	Enter amount from Part I, line 27a	2	11,400,377.
3	Other increases not included in line 2 (itemize) <u>Unrealized Gain on Investments</u>	3	1,570,400.
4	Add lines 1, 2, and 3 ...	4	23,127,115.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	23,127,115.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1a Publicly Traded Securities</b>		D	02/10/11	12/31/11
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 9,814,787.		10,280,013.	-465,226.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
<b>a</b>			-465,226.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) <span style="float: right;">[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]</span>		<b>2</b>	-465,226.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). <span style="float: right;">[ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 ]</span>		<b>3</b>	-465,226.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes ☐ No ☒

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	1,014,601.	10,579,379.	0.095904
2009	375,799.	10,599,705.	0.035454
2008	420,775.	9,991,436.	0.042114
2007	266,508.	7,730,783.	0.034474
2006	500,000.	500,100.	0.999800

<b>2</b> Total of line 1, column (d)	<b>2</b>	1.207746
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.241549
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	<b>4</b>	22,788,119.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	5,504,447.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	3,922.
<b>7</b> Add lines 5 and 6	<b>7</b>	5,508,369.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	539,975.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	7,845.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	7,845.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-		5	7,845.
6 Credits/Payments:			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a 18,099.		
b Exempt foreign organizations – tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d 9,078.		
7 Total credits and payments. Add lines 6a through 6d	7	27,177.	
8 Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	19,332.	
11 Enter the amount of line 10 to be <b>Credited to 2012 estimated tax</b> 19,332. <b>Refunded</b>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) TX - Texas		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	See Line 11 Stmt	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	N/A	13	X	
14	The books are in care of	Javier Santos	Telephone no	(956) 722-1303	
	Located at	1420 Corpus Christi Laredo TX	ZIP + 4	78040-0664	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If 'Yes,' list the years	20__ , 20__ , 20__ , 20__	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here	20__ , 20__ , 20__ , 20__	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If 'Yes' to 6b, file Form 8870

X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Javier B. Santos 1420 Corpus Christi Laredo TX 78040	Trustee 30.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
0				
0				
0				
0				

**Total** number of other employees paid over \$50,000

▶

None

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		None

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b> Average monthly fair market value of securities	<b>1 a</b>	10,367,015.
<b>b</b> Average of monthly cash balances	<b>1 b</b>	4,248,292.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1 c</b>	8,519,839.
<b>d Total</b> (add lines 1a, b, and c)	<b>1 d</b>	23,135,146.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1 e</b>	
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	23,135,146.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	347,027.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	22,788,119.
<b>6 Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	1,139,406.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6		<b>1</b>	1,139,406.
<b>2a</b> Tax on investment income for 2011 from Part VI, line 5	<b>2 a</b>	7,845.	
<b>b</b> Income tax for 2011. (This does not include the tax from Part VI.)	<b>2 b</b>	0.	
<b>c</b> Add lines 2a and 2b	<b>2 c</b>	7,845.	
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	1,131,561.	
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>		
<b>5</b> Add lines 3 and 4	<b>5</b>	1,131,561.	
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>		
<b>7 Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	1,131,561.	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1 a</b>	539,975.
<b>b</b> Program-related investments — total from Part IX-B	<b>1 b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	0.
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3 a</b>	0.
<b>b</b> Cash distribution test (attach the required schedule)	<b>3 b</b>	0.
<b>4 Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	539,975.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	0.
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	539,975.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

BAA

Form 990-PF (2011)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				1,131,561.
<b>2</b> Undistributed income, if any, as of the end of 2011:				
<b>a</b> Enter amount for 2010 only			0.	
<b>b</b> Total for prior years 20__, 20__, 20__				
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006	0.			
<b>b</b> From 2007				
<b>c</b> From 2008	0.			
<b>d</b> From 2009	272,238.			
<b>e</b> From 2010	772,987.			
<b>f</b> Total of lines 3a through e	1,045,225.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: \$ 539,975.				
<b>a</b> Applied to 2010, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)	0.			
<b>d</b> Applied to 2011 distributable amount				86,336.
<b>e</b> Remaining amount distributed out of corpus	453,639.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	1,045,225.			1,045,225.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	453,639.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	453,639.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2007	0.			
<b>b</b> Excess from 2008	0.			
<b>c</b> Excess from 2009	0.			
<b>d</b> Excess from 2010	0.			
<b>e</b> Excess from 2011	453,639.			

BAA

Form 990-PF (2011)

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N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**(4) Gross investment income**

[illegible]

### 1 Information Regarding Foundation Managers:

N/A

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:**

**a** The name, address, and telephone number of the person to whom applications should be addressed

TX 78040 (956) 722-1303

## No Specific Form Required

None

See Attached



## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments	522100	0.	14	6,520.	
4	Dividends and interest from securities	523000	0.	14	222,878.	
5	Net rental income or (loss) from real estate.					
a	Debt-financed property					
b	Not debt-financed property	531110	0.	16	-32,929.	
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory	523000	0.			
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue.					
a	Oil & Gas Royalties	211110	0.	15	312,808.	
b	K-1 Rental Income	531190	0.	1	19,186.	
c	Unrecaptured Section 1250 gain	531190	0.	1	7.	
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0.		528,470.	
13	<b>Total.</b> Add line 12, columns (b), (d), and (e)					528,470.

(See worksheet in line 13 instructions to verify calculations )

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

<b>Part XVII</b>	<b>Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations</b>
------------------	--

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1 a (1)	X
	(2) Other assets	1 a (2)	X
<b>b</b>	Other transactions.		
	(1) Sales of assets to a noncharitable exempt organization	1 b (1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1 b (2)	X
	(3) Rental of facilities, equipment, or other assets	1 b (3)	X
	(4) Reimbursement arrangements	1 b (4)	X
	(5) Loans or loan guarantees	1 b (5)	X
	(6) Performance of services or membership or fundraising solicitations	1 b (6)	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c	X

**d** If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

**b** If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="checked" type="checkbox"/> if self employed	PTIN
	Randall M Kent		04/17/15		P01020853
	Firm's name ▶	Randall M Kent, CPA		Firm's EIN ▶	30-4567539
	Firm's address ▶	PO Box 2230 Lytle TX 78052		Phone no	(830) 709-4040

**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**

OMB No 1545-0047

**2011**

**Name of the organization**

Fernando A Salinas Trust

**Employer identification number**

20-5145945

**Organization type** (check one):

**Filers of:**

Form 990 or 990-EZ

**Section:**

- ☐ 501(c)(\_\_\_\_) (enter number) organization  
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation  
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation  
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II.)

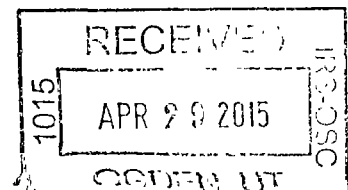
**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$ \_\_\_\_\_

**Caution:** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

Schedule **B** (Form 990, 990-EZ, or 990-PF) (2011)



Name of organization

Employer identification number

Fernando A Salinas Trust

20-5145945

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Fernando A. Salinas (deceased) 120 Canterbury Lane Laredo TX 78041	\$ 11,458,346.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)



Name of organization

Employer identification number

Fernando A Salinas Trust

20-5145945

**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Laredo Federal Credit Union Free Draft Account 48622000-07700		
		\$ 54,560.	02/10/11
1	Laredo Federal Credit Union Money Market Account 48622000-08100		
		\$ 1,739,180.	02/10/11
1	Laredo Federal Credit Union Money Market Account 48622000-08200		
		\$ 544,465.	02/10/11
1	Laredo Federal Credit Union Money Market Account 48622000-08300		
		\$ 400,000.	02/10/11
1	Wells Fargo Bank Checking Account 7142061261		
		\$ 6,768.	02/10/11
1	Wells Fargo Bank Checking Account 5943087626		
		\$ 98.	02/10/11

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

Fernando A Salinas Trust

20-5145945

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Wells Fargo Bank Checking Account 7142061253		
		\$ 44,295.	02/10/11
1	Wells Fargo Bank Checking Account 9763604890		
		\$ 56,438.	02/10/11
1	Wells Fargo Bank Checking Account 1838068052		
		\$ 169,170.	02/10/11
1	Wells Fargo Bank Certificate of Deposit 8589488348		
		\$ 154,105.	02/10/11
1	Wells Fargo Bank Certificate of Deposit 8632692888		
		\$ 25,937.	02/10/11
1	BBVA Compass Bank Checking Account 0000624964		
		\$ 12,147.	02/10/11

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

Fernando A Salinas Trust

20-5145945

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	BBVA Compass Bank Checking Account 2518016515		
		\$ 53,406.	02/10/11
1	BBVA Compass Bank Checking Account 0001251477		
		\$ 50.	02/10/11
1	BBVA Compass Bank Checking Account 0002692215		
		\$ 10,657.	02/10/11
1	BBVA Compass Bank Checking Account 0000653079		
		\$ 87,425.	02/10/11
1	Wells Fargo Advisors Brokerage Cash Account 6360-5720		
		\$ 794,932.	02/10/11
1	Wells Fargo Advisors Brokerage Cash Account 6360-5720		
		\$ 569.	02/10/11

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

Fernando A Salinas Trust

20-5145945

**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Wells Fargo Advisors Brokerage Cash Account 5612-7614	\$ 195,806.	02/10/11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Rockwell Securities Broker Cash Account 266-00564-13	\$ 1,631.	02/10/11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Morgan Stanley Broker Cash Account 648-02412-12	\$ 480.	02/10/11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Wells Fargo Advisors Broker Account 6360-5720	\$ 3,964,157.	02/10/11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Wells Fargo Advisors Broker Account 1202-4884	\$ 450,162.	02/10/11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Wells Fargo Advisors Broker Account 5612-7614	\$ 4,452,821.	02/10/11

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

Fernando A Salinas Trust

20-5145945

**Part II** Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Rockwell Securities Broker Account 266-00564-13	\$ 387,639.	02/10/11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Morgan Stanley Broker Account 648-02412-12	\$ 99,979.	02/10/11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Wells Fargo Advisors International Bancshares Stock	\$ 440,362.	02/10/11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Joseph Gunner & Co, LLC Brokerage Account KH5-706558	\$ 2,968.	02/10/11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	House 1420 Corpus Christi Laredo, TX	\$ 1,200,000.	02/10/11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Commercial Building 1204 N Meadow Laredo, TX	\$ 124,000.	02/10/11

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

Fernando A Salinas Trust

20-5145945

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	95% Partnership Interest in Salinas-De Lachica Properties, LTD	\$ 1,254,000.	02/10/11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	100% Partnership Interest in Salinas-De Lachica Property Management, LLC	\$ 66,000.	02/10/11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Furniture, appliances & personal effects	\$ 10,000.	02/10/11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Paintings and Artwork	\$ 60,000.	02/10/11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Prepaid Funeral Contract	\$ 12,340.	02/10/11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Form **4562**Department of the Treasury  
Internal Revenue Service (99)**Depreciation and Amortization**  
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545 0172

**2011**Attachment  
Sequence No **179**

Name(s) shown on return

Fernando A Salinas Trust

Identifying number

20-5145945

Business or activity to which this form relates

Form 990-PF page 1

**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)** (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Do not include listed property.)** (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	38,285.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B - Assets Placed in Service During 2011 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	08/11	119,280.	27.5 yrs	MM	S/L	1,627.
	Various	1,755,848.	27.5 yrs	MM	S/L	54,037.
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

**Section C - Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	93,949.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Part V Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

**Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)**

<b>24a</b> Do you have evidence to support the business/investment use claimed?					<b>Yes</b>	<b>No</b>	<b>24b</b> If 'Yes,' is the evidence written?					<b>Yes</b>	<b>No</b>
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost					
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							<b>25</b>						
<b>26</b> Property used more than 50% in a qualified business use													
<b>27</b> Property used 50% or less in a qualified business use													
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							<b>28</b>						
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1							<b>29</b>						

**Section B – Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
<b>30</b> Total business/investment miles driven during the year ( <b>do not</b> include commuting miles)												
<b>31</b> Total commuting miles driven during the year												
<b>32</b> Total other personal (noncommuting) miles driven												
<b>33</b> Total miles driven during the year. Add lines 30 through 32												
	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>
<b>34</b> Was the vehicle available for personal use during off-duty hours?												
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person?												
<b>36</b> Is another vehicle available for personal use?												

**Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	<b>Yes</b>	<b>No</b>
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
<b>39</b> Do you treat all use of vehicles by employees as personal use?		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		
<b>Note:</b> If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles.		

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2011 tax year (see instructions)					
<b>43</b> Amortization of costs that began before your 2011 tax year					<b>43</b>
<b>44</b> <b>Total.</b> Add amounts in column (f). See the instructions for where to report					<b>44</b>



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**Additional Information**

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Information Regarding Grants and Contributions Part XV Line 2d

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The Fernando A Salinas Charitable Trust was founded and is dedicated for the acheivement, development, promotion and preservation of the Laredo, Webb County Community and the efforts of institutions (religious and non-denominational) that promote, address, enhance and seek to improve the quality of life for all Laredoans.

Fernando A Salinas is a native Laredoan. The son of Antonio Salinas and Maria De La Chica, Fernando, along with his brothers and sisters, inherited from thier parents the love for the Laredo Community. Fernando attended Laredo public schools and worked at Los Dos Laredos Department Store which was co-owned by his father until he graduated and went on to Texas A & M University in College Station and Tulane University in New Orleans.

Fernando, much like his parents, wants to not only leave a legacy, but wishes to share his good fortune at this stage of his life, and upon death, which leads us to the establishment of the Fernando A Salinas Trust in loving memory of Antonio and Maria Salinas. A focal point of the Trust is the work and to address the needs assessment, goals and objectives of non-profit 501(c)(3) organizations. The Trust seeks to improve lives in the Laredo, Webb County Community by coordinative assessment efforts with those institutions and organizations that focus on all areas in all ages in need developmental enhancement and/or correctional efforts specifically areas of physical and mental health as well as the arts, trancending all age groups.

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**Additional Information**

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**Part II Schedule B Explanation of Debt**

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Total Assets Listed on Scheddule B	\$16,876,586
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Reduction for Debt	(5,418,240)
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Net Contribution	\$11,458,346
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Form 990-PF, Page 1, Part I, Line 11

**Line 11 Stmt**

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
<u>Oil &amp; Gas Roayalties</u>	<u>423,256.</u>	<u>423,256.</u>	<u>0.</u>
<u>K-1 Rental Income</u>	<u>19,186.</u>	<u>19,186.</u>	<u>0.</u>
<u>Unrecaptured Section 1250 gain</u>	<u>7.</u>	<u>7.</u>	<u>0.</u>
<b>Total</b>	<b><u>442,449.</u></b>	<b><u>442,449.</u></b>	<b><u>0.</u></b>

Form 990-PF, Page 1, Part I, Line 18

**Line 18 Stmt**

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
<u>Property Taxes</u>	<u>58,981.</u>	<u>44,473.</u>	<u>0.</u>	<u>14,508.</u>
<u>Foreign Tax Pd on Investmts</u>	<u>118.</u>	<u>118.</u>	<u>0.</u>	
<b>Total</b>	<b><u>59,099.</u></b>	<b><u>44,591.</u></b>	<b><u>0.</u></b>	<b><u>14,508.</u></b>

Form 990-PF, Page 1, Part I, Line 23

**Line 23 Stmt**

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
<u>Filing fees &amp; licenses</u>	<u>2,663.</u>	<u>2,663.</u>	<u>0.</u>	<u>0.</u>
<u>KGNS Radio</u>	<u>1,500.</u>	<u>0.</u>		<u>1,500.</u>
<u>Greater Laredo Magazine</u>	<u>650.</u>	<u>0.</u>	<u>0.</u>	<u>650.</u>
<u>Office &amp; Misc</u>	<u>5,787.</u>	<u>0.</u>	<u>0.</u>	<u>5,787.</u>
<u>Amortization</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>
<b>Total</b>	<b><u>10,600.</u></b>	<b><u>2,663.</u></b>	<b><u>0.</u></b>	<b><u>7,937.</u></b>

Form 990-PF, Page 11, Part XV, line 3a

**Line 3a statement**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox  Amount
<b>a Paid during the year</b>				
<u>Laredo Philharmonic Orchestra</u>				Person or <input type="checkbox"/>
<u>PO Box 451645</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78044</u>		<u>501 C 3</u>	<u>Community Services</u>	<u>1,875.</u>
<u>Mercy Minsitries of Laredo</u>				Person or <input type="checkbox"/>
<u>2500 Zacatecas Street</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78046</u>		<u>501 C 3</u>	<u>Community Services</u>	<u>3,500.</u>
<u>New Life Assembly of God</u>				Person or <input type="checkbox"/>
<u>7913 McPherson</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78045</u>		<u>501 C 3</u>	<u>Community Services</u>	<u>2,500.</u>
<u>Sacred Heart Childrens Home</u>				Person or <input type="checkbox"/>
<u>3310 S Zapata Hwy</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78046</u>		<u>501 C 3</u>	<u>Children housing</u>	<u>1,000.</u>

Form 990-PF, Page 11, Part XV, line 3a

Continued

**Line 3a statement**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox  Amount
<b>a Paid during the year</b>				
<u>South Texas Academic Rising Scholars</u>			<u>Scholarships</u>	Person or <input type="checkbox"/>
<u>3900 N McColl Rd</u>				Business <input checked="" type="checkbox"/>
<u>McAllen TX 78501</u>		<u>501 C 3</u>	<u>Education</u>	<u>9,000.</u>
<u>South Texas Council on Alcohol &amp; Drug Abuse</u>				Person or <input type="checkbox"/>
<u>2359 E. Saunders</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78041</u>		<u>501 C 3</u>	<u>Community Education</u>	<u>15,000.</u>
<u>Texas A&amp;M University</u>				Person or <input type="checkbox"/>
<u>5201 University Blvd., KL 261</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78041</u>		<u>501 C 3</u>	<u>Education</u>	<u>38,424.</u>
<u>Texas Migrant Council</u>				Person or <input type="checkbox"/>
<u>5215 McPherson</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78044</u>		<u>501 C 3</u>	<u>Education</u>	<u>2,000.</u>
<u>Ursuline Sisters Ministry</u>				Person or <input type="checkbox"/>
<u>353 S Sappington Rd</u>				Business <input checked="" type="checkbox"/>
<u>St. Louis MO 63122</u>		<u>501 C 3</u>	<u>Community Services</u>	<u>3,000.</u>
<u>Webb County Bar Assn.</u>				Person or <input type="checkbox"/>
<u>1120 Matamoros St.</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78040</u>		<u>501 (c) (3)</u>	<u>Education</u>	<u>2,500.</u>
<u>Webb County Heritage Foundation</u>				Person or <input type="checkbox"/>
<u>500 Flores</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78040</u>		<u>501 (c) (3)</u>	<u>Community Services</u>	<u>2,650.</u>
<u>Laredo Independent School District</u>			<u>Community Role Model Pgm</u>	Person or <input type="checkbox"/>
<u>2600 Zacatecas Street</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78040</u>		<u>501 C 3</u>	<u>Education Support</u>	<u>5,000.</u>
<u>Laredo Independent School District</u>			<u>VMT Magnet School</u>	Person or <input type="checkbox"/>
<u>1701 Victoria</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78040</u>		<u>501 C 3</u>	<u>Education Support</u>	<u>3,000.</u>
<u>Laredo International Fair &amp; Exposition</u>			<u>LIFE Downs</u>	Person or <input type="checkbox"/>
<u>PO Box 1770</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78044</u>		<u>501 C 3</u>	<u>Human Services</u>	<u>3,600.</u>
<u>LULAC Council #12 Charitable Org</u>				Person or <input type="checkbox"/>
<u>PO Box 12</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78040</u>		<u>501 C 3</u>	<u>Human Services</u>	<u>1,500.</u>
<u>Make a Wish Foundation of S TX</u>				Person or <input type="checkbox"/>
<u>2224 Walsh Tarlton Lane, Ste 200</u>				Business <input checked="" type="checkbox"/>
<u>Austin TX 78746</u>		<u>501 C 3</u>	<u>Community Services</u>	<u>3,000.</u>
<u>PAWS Organization</u>				Person or <input type="checkbox"/>
<u>2500 Gonzales St.</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78040</u>		<u>501 C 3</u>	<u>Human Services</u>	<u>1,000.</u>
<u>Ruth B Cowl Rehab Center</u>				Person or <input type="checkbox"/>
<u>1220 Malinche</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78043</u>		<u>501 C 3</u>	<u>Human Services</u>	<u>5,000.</u>
<u>Safe Haven</u>				Person or <input type="checkbox"/>
<u>1115 Chihuahua St.</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78040</u>		<u>501 C 3</u>	<u>Human Services</u>	<u>1,000.</u>

Form 990-PF, Page 11, Part XV, line 3a

Continued

**Line 3a statement**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox  Amount
<b>a Paid during the year</b>				
<u>Streets of Laredo Urban</u>				Person or <input type="checkbox"/>
<u>901 Victoria, Ste D</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78040</u>		501 (c) (3)	Scholarship Pgm	1,000.
<u>Childrens Advocacy Center of Laredo</u>				Person or <input type="checkbox"/>
<u>111 N. Merida</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78040</u>		501 (c) (3)	Community Services	50,000.
<u>Instituto Cultural Mexicano</u>				Person or <input type="checkbox"/>
<u>1612 Farragut</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78040</u>		501 C 3	Cultural Education	2,500.
<u>Juvenile Diabetes Research Foundation</u>				Person or <input type="checkbox"/>
<u>7913 McPherson Rd.</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78045</u>		501 C 3	Community Education	5,000.
<u>Laredo Center for the Arts</u>				Person or <input type="checkbox"/>
<u>500 San Agustin</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78040</u>		501 C 3	Cultural Education	500.
<u>United Way of Laredo</u>				Person or <input type="checkbox"/>
<u>1815 E.Hillside</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78041</u>		501 C 3	Community Services	500.
<u>Broder Region MHMR Community Center</u>				Person or <input type="checkbox"/>
<u>1500 Pappas St.</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78040</u>		501 C 3	Community Health	1,000.
<u>Catholic Diocese of Laredo</u>			<u>St. Peter the Apostle</u>	Person or <input type="checkbox"/>
<u>1510 Matamoros</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78040</u>		501 C 3	Community Services	1,000.
<u>Catholic Diocese of Laredo</u>			<u>San Luis Rey</u>	Person or <input type="checkbox"/>
<u>3502 Saunders</u>				Business <input checked="" type="checkbox"/>
<u>Laredo TX 78040</u>		501 C 3	Community Services	1,000.

Total

167,049.

Form 990-PF, Part VII-A, Line 11, Statements Regarding Activities

**Schedule of Information Regarding Transfers From a Controlled Entity**

(A) Name and Address of Each Controlled Entity	(B) Employer ID number	(C) Description of Transfer	(D) Amount of Transfer
<u>SALINAS-DE LACHICA PROPERTIES LTD</u>		<u>Net Rental Real Estate</u>	
<u>1420 Corpus Christie St.</u>		<u>Income from Partnership</u>	
<u>Laredo TX 78040</u>	27-0846237	<u>K-1</u>	15,360.
<u>SALINAS-DE LACHICA PROPERTIES MANAGEMENT,</u>		<u>Net Rental Real Estate</u>	
<u>1420 Corpus Christie St.</u>		<u>Income from Limited</u>	
<u>Laredo TX 78040</u>	27-0846128	<u>Liability Co K-1</u>	809.

Form 990-PF, Part VII-A, Line 11, Statements Regarding Activities

Continued

**Schedule of Information Regarding Transfers From a Controlled Entity**

(A) Name and Address of Each Controlled Entity	(B) Employer ID number	(C) Description of Transfer	(D) Amount of Transfer
Fernando A Salinas LLC 1420 Corpus Christi Street Laredo TX 78040	45-2665384	Net Rental Real Estate (Loss) from disregarded LLC	-126,064.
EL EBANITO LAND CO., LTD 10222 Severn Road San Antonio TX 78217	73-1637551	Ordinary Income from Partnership K-1	3,378.
EL EBANITO LAND CO., LTD 10222 Severn Road San Antonio TX 78217	73-1637551	Net Rental Real Estate Income from Partnership K-1	604.
EL EBANITO MINERAL, LTD 10222 Severn Road San Antonio TX 78217	74-2330653	Interest Income from Partnership K-1	257.
EL EBANITO MINERAL, LTD 10222 Severn Road San Antonio TX 78217	74-2330653	Royalty Income from Partnership K-1	289,363.
E-3 MANAGEMENT, LC 10222 Severn Road San Antonio TX 78217	04-3622312	Ordinary (Loss) from Limited Liability Company K-1	-361.
E-3 MANAGEMENT, LC 10222 Severn Road San Antonio TX 78217	04-3622312	Net Rental Real Estate Income from Limited Liability Co. K-1	5.
E-3 MANAGEMENT, LC 10222 Severn Road San Antonio TX 78217	04-3622312	Interest Income from Limited Liability Co. K-1	2.
E-3 MANAGEMENT, LC 10222 Severn Road San Antonio TX 78217	04-3622312	Royalty Income from Limited Liability Co. K-1	2,096.

Total

185,449.

Form 990-PF, Page 1, Part I

**Line 16a - Legal Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Pete Saenz, Atty	Legal	2,318.	2,018.		300.
Pete Saenz, Atty	Legal	4,923.	206.		4,717.
Pete Saenz, Atty	Legal	1,598.			1,598.
Pete Saenz, Atty	Legal	4,796.	500.		4,296.
Pete Saenz, Atty	Legal	12,706.	3,005.		9,701.
Pete Saenz, Atty	Legal	9,654.	2,090.		7,564.
Pete Saenz, Atty	Legal	7,221.	986.		6,235.
Pete Saenz, Atty	Legal	11,461.	1,983.		9,478.
Pete Saenz, Atty	Legal	8,739.	650.		8,089.
Pete Saenz, Atty	Legal	8,723.	1,939.		6,784.
Pete Saenz, Atty	Legal	7,888.	100.		7,788.
Pete Saenz, Atty	Legal	1,675.	1,575.		100.
Pete Saenz, Atty	Legal	9,624.	58.		9,566.

Form 990-PF, Page 1, Part I

Continued

**Line 16a - Legal Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Pete Saenz, Atty	Legal	809.	809.		0.
Pete Saenz, Atty	Legal	2,008.	2,008.		0.
Pete Saenz, Atty	Legal	5,298.			5,298.
Pete Saenz, Atty	Legal	3,915.	100.		3,815.
Pete Saenz, Atty	Legal	9,563.			9,563.
Total		<u>112,919.</u>	<u>18,027.</u>		<u>94,892.</u>

Form 990-PF, Page 1, Part I

**Line 16b - Accounting Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Randall M Kent, CPA	Tax & Accounting	5,879.			5,879.
Total		<u>5,879.</u>			<u>5,879.</u>

Form 990-PF, Page 1, Part I

**Line 16c - Other Professional Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Private Advisor Netw	Advisory Fees	4,375.	4,375.		
WBI	Management Fee	7,960.	7,960.		
WBI	Management Fee	3,291.	3,291.		
Private Advisor Netw	Advisory Fees	11,846.	11,846.		
Columbia Management	Management Fee	414.	414.		
Total		<u>27,886.</u>	<u>27,886.</u>		

Form 990-PF, Line 19

**Allocated Depreciation**

Description	Date Acquire	Cost or Basis	Prior Yr. Depr	Mthd	Life	Current Depr	Net Invest Income	Adjusted Net Income
802 Iturbide, Laredo,	01/01/07	230000	21110	SL	27.50	5333	5333	
1111 Iturbide, Laredo,	01/01/07	795000	70427	SL	39.00	17792	17792	
820 Farragut, Laredo,	01/01/07	425000	26521	SL	27.50	6700	6700	
918 & 920 Houston, Lar	01/01/07	413000	26255	SL	39.00	6633	6633	
1204 N Meadow, Laredo,	05/15/09	124000	4872	SL	39.00	1827	20310	
812 Farragut, Laredo,	01/01/07	46310	0	Land	39.00	0	0	
1619 Okane, Laredo, TX	05/15/11	94730	0	Land	39.00	0	0	
1409 Guerrero, Laredo,	08/08/11	200000	0	SL	27.50	1627	1627	
1620 Clark, Laredo, TX	03/31/11	700000	0	SL	27.50	17392	8696	

Form 990-PF, Line 19

Continued

**Allocated Depreciation**

Description	Date Acquire	Cost or Basis	Prior Yr. Depr	Mthd	Life	Current Depr	Net Invest Income	Adjusted Net Income
1420 Corpus Christi (L)	02/10/11	1200000	0	SL	27.50	36645	17392	
Total							84483	

Form 990-PF, Page 2, Part II, Line 13

**L-13 Stmt**

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
El Ebanito Land Partnership Interest	2,296,313.	2,300,000.
El Ebanito Minerals Partnership Interest	610,923.	610,923.
E-3 Management Partnership Interest	4,306.	4,306.
Benevides Ranch Mineral Rights	325,823.	325,823.
Salinas De Lachica Properties, LTD	1,254,000.	1,252,487.
Salinas De Lachica Properties Management, LLC	66,000.	65,920.
Total	4,557,365.	4,559,459.

Form 990-PF, Page 2, Part II, Line 11

**L-11 Stmt**

Line 11b - Description of Investments Land, Buildings and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
802 Iturbide, Laredo, TX	230,000.	26,443.	203,557.
1111 Iturbide, Laredo, TX	795,000.	88,219.	706,781.
812 Farragut, Laredo, TX	46,310.	0.	46,310.
820 Farragut, Laredo, TX	425,000.	33,221.	391,779.
918 & 920 Houston, Laredo, TX	413,000.	32,888.	380,112.
1204 N Meadow, Laredo, TX	124,000.	6,699.	117,301.
1420 Corpus Christi	1,200,000.	36,645.	1,163,355.
1409 Guerrero St.	200,000.	1,627.	198,373.
Total	3,433,310.	225,742.	3,207,568.

Form 990-PF, Page 2, Part II, Line 14

**L-14 Stmt**

Line 14b - Description of Land, Buildings, and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
1620 Clark Boulevard	700,000.	17,392.	682,608.
Total	700,000.	17,392.	682,608.



**Supporting Statement of:**

Form 990-PF, p1/Line 4(b)

Description	Amount
Specified Private Activity Bond Int 1099-INT	7,613.
Dividends from First Clearing 1099-DIV	109,491.
Ordinary Dividends from Pension Fin Svs 1099-DIV	2,190.
Ordinary Dividends from Intl Bancshares 1099-DIV	4,345.
Total	<u>123,639.</u>

**Supporting Statement of:**

Form 990-PF, p1/Line 11(a)-1

Description	Amount
E-3 Management, LC K-1	2,096.
El Ebanito Minerals, LP K-1	289,363.
Newfield Exploration 1099-Misc	110,448.
Exxon	21,349.
Total	<u>423,256.</u>

**Supporting Statement of:**

Form 990-PF, p1/Line 11(a)-2

Description	Amount
Rental Income from E-3 Management LC K-1	-361.
Rental Income from El Ebanito Land Co LTD K-1	3,378.
Salinas De Lachica Properties	15,360.
Salinas De Lachica Properties Mgmt.	809.
Total	<u>19,186.</u>

**Supporting Statement of:**

Form 990-PF, p1/Line 18(a)-1

Description	Amount
1409 Guerrero St., Laredo, TX	3,338.
802 Iturbide St., Laredo, TX	3,862.
1111 Iturbide St., Laredo, TX	6,382.
812 Farragut St., Laredo, TX	1,199.
820 Farragut St., Laredo, TX	8,862.
918 Houston St., Laredo, TX	3,456.
920 Houston St., Laredo, TX	4,596.
1204 N Meadow St., Laredo, TX	3,216.

Continued

**Supporting Statement of:**

Form 990-PF, p1/Line 18(a)-1

Description	Amount
1420 Corpus Christi, Laredo, TX	9,562.
1620 Clark Boulevard, Laredo, TX	14,508.
Total	<u>58,981.</u>

**Supporting Statement of:**

Form 990-PF, p1/Line 20(a)

Description	Amount
1420 Corpus Christi Property Tax	9,562.
1620 Clark Blvd. Property Tax	4,063.
Utilities	
Insurance	
Total	<u>13,625.</u>

**Supporting Statement of:**

Form 990-PF, p4/Line 6d Amount

Description	Amount
Columbia Management	2.
First Investors	1,319.
Investco	2,622.
John Hancock	3,318.
Nuveen Investments	1,381.
Alliance Bernstein Investments	436.
Total	<u>9,078.</u>

**Supporting Statement of:**

Form 990-PF, p8/Part X, Line 1c

Description	Amount
Investments - Land, Buildings & Equipment	3,528,040.
Investments - Other	4,559,459.
Land, Buildings & Equipment	350,000.
Other Assets	82,340.
Total	<u>8,519,839.</u>

**Supporting Statement of:**

Form 990-PF,p12/Line 3 Column (d)

Description	Amount
E-3 Management, LC K-1	2.
El Ebanito Mineral LTD K-1	257.
Interest earned on brokerage accounts	6,261.
Total	<u>6,520.</u>

**Supporting Statement of:**

Form 990-PF,p12/Line 4 Column (d)

Description	Amount
Tax Exempt Int from First Clearing 1099-INT	93,804.
Tax Exempt Int from John Hancock 1099-INT	3,947.
Morgan Stanley 1099-INT	554.
Specified Private Activity Bond Int 1099-INT	7,613.
Savings Bond Interest from 1099-INT	934.
Dividends from First Clearing 1099-DIV	109,491.
Dividends from Pension Fin Svs 1099-DIV	2,190.
Dividends from Intl Bancshares 1099-DIV	4,345.
Total	<u>222,878.</u>

**Supporting Statement of:**

Form 990-PF,p12/Line 11 Column (d)-2

Description	Amount
Rental Income from E-3 Management LC K-1	-361.
Rental Income from El Ebanito Land Co LTD K-1	3,378.
Rental Income from Salinas de Lachica Prop K-1	15,360.
Rental Income from Salinas de Lachica Mgmt K-1	809.
Total	<u>19,186.</u>

**Fernando A. Salinas Trust**  
**Investment Listing**  
**990-PF Tax Return for December 31, 2011**

		Fair Market Value 12/31/2011
<b>US, STATE and MUNICIPALITY GOVERNMENT OBLIGATIONS</b>		
Federal Government Obligation	Federal National Mortgage	\$ 9,494
Federal Government Obligation	US Treasury Notes 3.125%	8,382
Federal Government Obligation	US Treasury Notes 4.5%	5,782
Federal Government Obligation	US Treasury Notes 3.375%	4,559
Federal Government Obligation	Treasury Notes 3.625%	9,276
Municipal Bond Fund	Franklin Insured Tax Free Inc Fund CL a	400,572
Municipal Bond Fund	Investco Bond Fund CL a	196,231
Municipal Bond Fund	AIM Tax Exempt Fund	237,052
Municipal Bond Fund	Columbia Tax Expempt Fund CL A	219,129
Municipal Bond Fund	Eaton Vance National Municipal Income Fd	329,789
Municipal Bond Fund	First Investment Tax Exempt CL A	192,741
Municipal Bond Fund	John Hancock Tax Free Bond CL A	367,702
Municipal Bond Fund	Goldman Sachs Municipal Income Fund CL A	399,891
Municipal Bond Fund	Limited Term Tax Exmpt Bond Fund of Amer	337,190
Municipal Bond Fund	Lord Abbett Tax Free Income Fund CL A	280,289
Municipal Bond Fund	Lord Abbett Insuree Income Fund CL A	418,060
Municipal Bond Fund	MFS Muni Income Fund CL A	284,658
Municipal Bond Fund	Mainstay Tax Free Bond	280,387
Municipal Bond Fund	Nuveen All American Muni Bond Fund CL A	100,745
Municipal Bond Fund	Nuveen Flagship Muni Bond Fund CL A	218,470
Municipal Bond Fund	Oppenheimer AMT Free Muni CL A	377,919
Municipal Bond Fund	Thornburg Intermed Muni Fund CL A	104,519
Municipal Bond Fund	Van Kampen Income Muni Income Trust	34,625
Municipal Bond Fund	Legg Mason Western Intermed Muni Fund	117,184
School Bonds	Clay County Florida School Board CTFS Bond	102,179
School Bonds	Clark County Washington Sch. Dist No 11 Bond	102,521
School Bonds	Cypress Fairbanks Texas ISD Bond	95,371
<b>Totals</b>		<b>\$ 5,234,719</b>

**Fernando A. Salinas Trust**  
**Investment Listing**  
**990-PF Tax Return for December 31, 2011**

**Fair Market Value**  
**12/31/2011**

**CORPORATE STOCK**

Stock	CDN Imperial Bank Commercial	\$	101,535
Stock	Chevron		213,970
Stock	Evercore		52,149
Stock	FNB Corp		62,171
Stock	Genuine Parts		240,516
Stock	Honeywell		233,216
Stock	Illinois Tool Works		131,349
Stock	Leggett & Platt		175,657
Stock	Maxim Integrated Prod		228,553
Stock	Merck		174,740
Stock	Molex		162,797
Stock	Novartis AG		120,857
Stock	Paychex		74,161
Stock	PG & E Corporation		124,732
Stock	RR Donnelley & Sons		192,294
Stock	Schulman A Inc		57,165
Stock	Sinclair Broadcast		70,914
Stock	SPDR Ser Trust		192,160
Stock	Thomson Reuters		67,795
Stock	Waste Management Inc.		208,461
Stock	Watsco		176,888
Stock	AMEX		3,349
Stock	Boeing		3,814
Stock	Caterpillar		2,718
Stock	CBS		2,823
Stock	Chevron		7,980
Stock	CHUBB		2,700
Stock	Coca-Cola		6,717
Stock	Financial Select ET Sector SPDR		2,509
Stock	Health Care REIT		2,563
Stock	Home Depot		2,943
Stock	IBM		7,355
Stock	Ishares MSCI Malaysia		2,198
Stock	Ishares S&P 400		38,373
Stock	Ishares Dow Jones		2,121
Stock	JP Morgan Chase		3,192
Stock	Kraft Foods		4,035

**Fernando A. Salinas Trust**  
**Investment Listing**  
**990-PF Tax Return for December 31, 2011**

		<b>Fair Market Value</b> <b>12/31/2011</b>
Stock	McDonalds	3,813
Stock	Oracle Corp	2,847
Stock	Pfizer	2,640
Stock	Powershares ET Preferred	9,391
Stock	Powershares DB ET Commodity Tracking	4,590
Stock	Powershares EM Mar	8,865
Stock	Qualcomm Inc	2,571
Stock	Sector SPDR Utilities	4,893
Stock	Select Sector SPDR Materials	4,087
Stock	Select Sector SPDR Healthcare	3,677
Stock	United Tedchnologies	3,435
Stock	Unitedhealth Group	2,433
Stock	VF Corp	3,556
Stock	Vanguard Energy	2,823
Stock	Vanguard MSCI EAFE	27,935
Stock	Vanguard MSCI Emerging	20,633
Stock	Vanguard REIT	12,296
Stock	Verizon Communicaitons	2,648
Stock	3M Co.	2,534
Stock	Arbitrage FD	27,400
Stock	AQR Funds Diversified Arbitrage	22,534
Stock	Eaton Vance Global	33,348
Stock	Highland	22,646
Stock	John Hancock Funds	15,910
Stock	JP Morgan Trust	13,357
Stock	JP Morgan TR I Mkt Research	12,893
Stock	Turner FDS	39,774
Stock	Natixis	32,210
Stock	International Bancshares	50,165
Stock	Bank of Amnerica	139,000
Stock	Cummins	118,387
Stock	E I Du Pont	64,092
Stock	Halliburton	128,550
Stock	IBM	64,358
Stock	Ralph Lauren	113,916
Stock	General Motors	60,810
Stock	Applied Materials, Inc	2,487
Stock	International Bancshares	419,436
<b>TOTAL CORPORATE STOCK</b>		<b>\$ 4,664,405</b>

**Fernando A. Salinas Trust**  
**Investment Listing**  
**990-PF Tax Return for December 31, 2011**

**Fair Market Value**  
**12/31/2011**

**CORPORATE BONDS**

Bonds	Ishares IBOXX & Yieldet	\$ 722,863
Bonds	Ishares IBOXX Inv ET Grade Corp Bond	206,133
Bonds	Powershares High Yld	731,671
Bonds	Powershares Senior Loan	298,077
Bonds	Ishare TR - S&P	30,530
Bonds	Ishare Barclays	4,716
Bonds	Ishares IBOXX	20,932
Bonds	Ishares JP Morgan	11,524
Bonds	SPDR Barclays CAP ET	22,686
Bonds	SPDR Barclays Capital Int'l Treas	17,649
Bonds	Vanguard Total Bond ET Mkt	18,880
Bonds	AT & T	7,301
Bonds	Viacomm Inc	5,212
Bonds	Allied Waste	4,227
Bonds	Bear Stearns	7,872
Bonds	General Electric	4,608
Bonds	Philip Morris	9,487
Bonds	Time Warner	8,335
Bonds	CITIGroup	4,138
Bonds	General Electric	5,144
Bonds	AMGEN Inc.	4,114
Bonds	RIO Tinto Fin	7,486
<b>TOTAL CORPORATE BONDS</b>		<b><u>\$ 2,153,585</u></b>

**Fernando A Salinas Trust**  
**Schedule of Investment Gains and Losses**  
**For the Year Ended 12/31/2011**

Clearing House		Investment Name	Date Sold	Acquisition Date	Sales Price	Basis
First Clearing LLC	1099-B	Nuveen Tax Advtg Growth	4/27/2011	6/26/2007	\$ 34,738	\$ 46,099
First Clearing LLC	1099-B	Nuveen Tax Advtg Growth	4/27/2011	6/26/2007	30,187	43,992
First Clearing LLC	1099-B	Nuveen Tax Advtg Growth	4/27/2011	6/26/2007	21,009	30,603
First Clearing LLC	1099-B	Nuveen Tax Advtg Growth	4/27/2011	6/26/2007	7,889	11,476
First Clearing LLC	1099-B	Nuveen Tax Advtg Growth	4/27/2011	6/26/2007	6,558	9,564
First Clearing LLC	1099-B	Nuveen Tax Advtg Growth	5/18/2011	6/26/2007	62,639	91,810
First Clearing LLC	1099-B	Nuveen Tax Advtg Growth	5/18/2011	6/26/2007	17,012	24,865
First Clearing LLC	1099-B	Nuveen Tax Advtg Growth	5/18/2011	6/26/2007	17,003	24,865
First Clearing LLC	1099-B	Nuveen Tax Advtg Growth	5/18/2011	6/26/2007	5,236	7,651
First Clearing LLC	1099-B	Nuveen Tax Advtg Growth	5/18/2011	6/26/2007	2,613	3,825
First Clearing LLC	1099-B	Nuveen Tax Advtg Growth	5/24/2011	6/26/2007	61,547	89,897
First Clearing LLC	1099-B	Nuveen Tax Advtg Growth	5/24/2011	6/26/2007	38,666	56,425
First Clearing LLC	1099-B	Alpine Global Dynamic	9/2/2011	2/10/2011	383,657	495,320
First Clearing LLC	1099-B	Calamos Global Dynamic	9/2/2011	2/10/2011	196,208	218,118
First Clearing LLC	1099-B	E V Div TX Manged Eq Fund Eaton Vanc	9/2/2011	2/10/2011	368,959	461,862
First Clearing LLC	1099-B	Nuveen Tax Advtg Growth	9/2/2011	var	139,237	141,365
First Clearing LLC	1099-B	Pimco Income Opportunity Fund	9/2/2011	2/10/2011	772,413	788,535
First Clearing LLC	1099-B	Pimco Income Opportunity Fund	9/6/2011	2/10/2011	1,283,200	1,349,865
First Clearing LLC	1099-B	Pimco Income Opportunity Fund	9/9/2011	2/10/2011	15,515	15,519
First Clearing LLC	1099-B	Trustmark Corp	9/21/2011	9/13/2011	43,110	46,060
First Clearing LLC	1099-B	M & T Bank Corp	9/22/2011	9/12/2011	165,340	177,714
First Clearing LLC	1099-B	Market Vectors	9/22/2011	9/12/2011	366,679	406,221
First Clearing LLC	1099-B	Kronos Worldwide Inc.	10/3/2011	9/7/2011	48,827	68,691
First Clearing LLC	1099-B	First Niagra Financial Grp	10/5/2011	9/7/2011	160,930	193,484
First Clearing LLC	1099-B	Worthington Industrial Inc.	11/1/2011	9/26/2011	56,738	46,984
First Clearing LLC	1099-B	Vanguard Long Term	11/22/2011	9/12/2011	327,949	327,437
First Clearing LLC	1099-B	PPL Corporation	11/23/2011	9/12/2011	210,661	205,488
First Clearing LLC	1099-B	RPM International Inc.	11/23/2011	9/7/2011	108,505	96,756
First Clearing LLC	1099-B	Pimco Income Opportunity Fund	9/13/2011	2/10/2011	9	9
First Clearing LLC	1099-B	Nuveen Tax Advtg Growth	9/9/2011	7/12/2011	11	13
First Clearing LLC	1099-B	Claymore CE National SR11	8/29/2011	2/10/2011	697,164	650,645
First Clearing LLC	1099-B	Caterpillar Inc.	9/15/2011	2/10/2011	47,533	61,209
First Clearing LLC	1099-B	JDS Uniphase Corp	9/15/2011	8/16/2011	58,988	53,714
First Clearing LLC	1099-B	JDS Uniphase Corp	9/15/2011	8/16/2011	7,729	7,034
First Clearing LLC	1099-B	Johnson & Johnson	9/15/2011	7/13/2011	38,462	41,431
First Clearing LLC	1099-B	3M Co	9/15/2011	7/13/2011	24,002	29,201
First Clearing LLC	1099-B	3M Co	9/15/2011	7/13/2011	24,005	29,624
First Clearing LLC	1099-B	3M Co	9/15/2011	7/13/2011	8,000	9,874
First Clearing LLC	1099-B	3M Co	9/15/2011	7/13/2011	8,000	9,874
First Clearing LLC	1099-B	GS Fincl SQ Treas Instl Goldman Sachs T	9/20/2011	7/13/2011	110	110
First Clearing LLC	1099-B	GS Fincl SQ Treas Instl Goldman Sachs T	10/14/2011	7/13/2011	836	836
First Clearing LLC	1099-B	AT&T Inc 4 95% 01/15/13	4/6/2011	3/30/2011	1,063	1,062
First Clearing LLC	1099-B	American Express	4/6/2011	3/30/2011	274	276
First Clearing LLC	1099-B	Bear Sterns 6.4% 10/02/17	4/6/2011	3/30/2011	1,119	1,118
First Clearing LLC	1099-B	Boeing Co	4/6/2011	3/30/2011	219	221
First Clearing LLC	1099-B	CBS Corp CL B	4/6/2011	3/30/2011	150	153
First Clearing LLC	1099-B	CSX Corp	4/6/2011	3/30/2011	544	552
First Clearing LLC	1099-B	Caterpillar Inc	4/6/2011	3/30/2011	901	908
First Clearing LLC	1099-B	Chevron Corporation	4/6/2011	3/30/2011	988	973
First Clearing LLC	1099-B	Chubb Corp	4/6/2011	3/30/2011	186	182
First Clearing LLC	1099-B	CITIGroup 5 375 08/09/20	4/6/2011	3/30/2011	1,030	1,029
First Clearing LLC	1099-B	Coca Cola Company	4/6/2011	3/30/2011	336	332
First Clearing LLC	1099-B	Dow Chemical Company	4/6/2011	3/30/2011	233	225
First Clearing LLC	1099-B	FNMA 3.875 07/12/13 Federal Natl Mtg	4/6/2011	3/30/2011	1,062	1,061
First Clearing LLC	1099-B	General 4.375 09/16/20 General Electri	4/6/2011	3/30/2011	969	968
First Clearing LLC	1099-B	Guess? Inc	4/6/2011	3/30/2011	158	156
First Clearing LLC	1099-B	Health Care REIT Inc	4/6/2011	3/30/2011	158	156



**Fernando A Salinas Trust**  
**Schedule of Investment Gains and Losses**  
**For the Year Ended 12/31/2011**

First Clearing LLC	1099-B	Home Depot Inc	4/6/2011	3/30/2011	262	261
First Clearing LLC	1099-B	INTL Business Mach Corp International	4/6/2011	3/30/2011	1,151	1,145
First Clearing LLC	1099-B	Ishares MSCI Singpr ETFISHARES MSCI	4/6/2011	3/30/2011	292	286
First Clearing LLC	1099-B	Ishares MSCI Malaysi ETFISHARES MSCI	4/6/2011	3/30/2011	164	161
First Clearing LLC	1099-B	Ishares INV GR Bond ETFISHARES IBOX	4/6/2011	3/30/2011	1,409	1,408
First Clearing LLC	1099-B	Ishares S&P MDCP 400	4/6/2011	3/30/2011	3,411	3,337
First Clearing LLC	1099-B	Ishares Russell 2000	4/6/2011	3/30/2011	429	417
First Clearing LLC	1099-B	Ishares DW JN US TEL	4/6/2011	3/30/2011	167	166
First Clearing LLC	1099-B	Ishares S&P Smallcp	4/6/2011	3/30/2011	2,323	2,261
First Clearing LLC	1099-B	Ishares JP MRGN E/M	4/6/2011	3/30/2011	960	957
First Clearing LLC	1099-B	Ishares BRCLY Inter	4/6/2011	3/30/2011	421	422
First Clearing LLC	1099-B	JPMorgan Chase & Co	4/6/2011	3/30/2011	234	233
First Clearing LLC	1099-B	Kraft Foods Inc	4/6/2011	3/30/2011	284	283
First Clearing LLC	1099-B	McDonalds Corp	4/6/2011	3/30/2011	229	227
First Clearing LLC	1099-B	Pfizer Incorporated	4/6/2011	3/30/2011	183	183
First Clearing LLC	1099-B	Philip Morr 5.65 05/16/18	4/6/2011	3/30/2011	1,107	1,106
First Clearing LLC	1099-B	PWRSHR Preferred Port	4/6/2011	3/30/2011	1,193	1,187
First Clearing LLC	1099-B	PWRSHS EM Mar SOV DE	4/6/2011	3/30/2011	716	711
First Clearing LLC	1099-B	SPDR BRCL CP H/Y BND	4/6/2011	3/30/2011	1,943	1,943
First Clearing LLC	1099-B	SPDR BRCL CPT INL TR	4/6/2011	3/30/2011	1,316	1,315
First Clearing LLC	1099-B	Materials Sector SP	4/6/2011	3/30/2011	451	436
First Clearing LLC	1099-B	Technology Sector SP	4/6/2011	3/30/2011	338	339
First Clearing LLC	1099-B	3M Co	4/6/2011	3/30/2011	562	554
First Clearing LLC	1099-B	Time Warner 6.75% 07/18/18	4/6/2011	3/30/2011	1,133	1,132
First Clearing LLC	1099-B	UST NTS 4.5% 02/15/16	4/6/2011	3/30/2011	1,106	1,105
First Clearing LLC	1099-B	UST NTS 3.375% 11/15/19	4/6/2011	3/30/2011	1,004	1,004
First Clearing LLC	1099-B	UST NTS 3.625% 02/15/20	4/6/2011	3/30/2011	1,020	1,019
First Clearing LLC	1099-B	United Technologies Corp	4/6/2011	3/30/2011	686	674
First Clearing LLC	1099-B	VF Corporation	4/6/2011	3/30/2011	98	97
First Clearing LLC	1099-B	Vanguard MSCI EAFE	4/6/2011	3/30/2011	1,626	1,607
First Clearing LLC	1099-B	Vanguard Energy	4/6/2011	3/30/2011	354	350
First Clearing LLC	1099-B	Vanguard MSCI EMRG	4/6/2011	3/30/2011	2,123	2,041
First Clearing LLC	1099-B	Vanguard REIT	4/6/2011	3/30/2011	760	751
First Clearing LLC	1099-B	Verizon Communications	4/6/2011	3/30/2011	75	77
First Clearing LLC	1099-B	Walgreen Company	4/6/2011	3/30/2011	206	200
First Clearing LLC	1099-B	American Express Co	4/25/2011	3/30/2011	1,838	1,796
First Clearing LLC	1099-B	Boeing Co	4/25/2011	3/30/2011	2,172	2,140
First Clearing LLC	1099-B	CBS Corp CL B	4/25/2011	3/30/2011	1,689	1,744
First Clearing LLC	1099-B	CSX Corp	4/25/2011	3/30/2011	2,173	2,290
First Clearing LLC	1099-B	Caterpillar Inc.	4/25/2011	3/30/2011	5,015	5,110
First Clearing LLC	1099-B	Chevron Corporation	4/25/2011	3/30/2011	5,793	5,843
First Clearing LLC	1099-B	Chubb Corp	4/25/2011	3/30/2011	1,377	1,337
First Clearing LLC	1099-B	Coca Cola Company	4/25/2011	3/30/2011	3,588	3,520
First Clearing LLC	1099-B	Dow Chemical Company	4/25/2011	3/30/2011	1,333	1,277
First Clearing LLC	1099-B	Guess? Inc	4/25/2011	3/30/2011	1,335	1,290
First Clearing LLC	1099-B	Health Care REIT Inc	4/25/2011	3/30/2011	1,392	1,358
First Clearing LLC	1099-B	Home Depot Inc	4/25/2011	3/30/2011	1,429	1,421
First Clearing LLC	1099-B	INTL Business Mach Corp International	4/25/2011	3/30/2011	7,882	7,692
First Clearing LLC	1099-B	Ishares MSCI Singpr ETFISHARES MSCI	4/25/2011	3/30/2011	2,030	1,934
First Clearing LLC	1099-B	Ishares MSCI Malaysi ETFISHARES MSCI	4/25/2011	3/30/2011	1,334	1,321
First Clearing LLC	1099-B	Ishares INV GR Bond ETFISHARES IBOX	4/25/2011	3/30/2011	11,172	11,048
First Clearing LLC	1099-B	Ishares S&P MDCP 400	4/25/2011	3/30/2011	23,533	23,261
First Clearing LLC	1099-B	Ishares Russell 2000	4/25/2011	3/30/2011	2,862	2,841
First Clearing LLC	1099-B	Ishares DW JN US TEL	4/25/2011	3/30/2011	1,321	1,306
First Clearing LLC	1099-B	Ishares S&P Smallcp	4/25/2011	3/30/2011	15,867	15,756
First Clearing LLC	1099-B	Ishares JP MRGN E/M	4/25/2011	3/30/2011	5,975	5,960
First Clearing LLC	1099-B	Ishares BRCLY Inter	4/25/2011	3/30/2011	2,550	2,532
First Clearing LLC	1099-B	JPMorgan Chase & Co	4/25/2011	3/30/2011	2,367	2,472
First Clearing LLC	1099-B	Kraft Foods Inc	4/25/2011	3/30/2011	1,918	1,823

**Fernando A Salinas Trust**  
**Schedule of Investment Gains and Losses**  
**For the Year Ended 12/31/2011**

First Clearing LLC	1099-B	McDonalds Corp	4/25/2011	3/30/2011	2,084	2,045
First Clearing LLC	1099-B	Pfizer Incorporated	4/25/2011	3/30/2011	1,388	1,407
First Clearing LLC	1099-B	PWRSHR Preferred Port	4/25/2011	3/30/2011	8,184	8,167
First Clearing LLC	1099-B	PWRSHS EM Mar SOV DE	4/25/2011	3/30/2011	4,719	4,688
First Clearing LLC	1099-B	SPDR BRCL CP H/Y BND	4/25/2011	3/30/2011	13,156	13,075
First Clearing LLC	1099-B	SPDR BRCL CPT INL TR	4/25/2011	3/30/2011	8,237	8,009
First Clearing LLC	1099-B	Materials Sector SP	4/25/2011	3/30/2011	2,608	2,577
First Clearing LLC	1099-B	Technology Sector SP	4/25/2011	3/30/2011	2,188	2,165
First Clearing LLC	1099-B	3M Co	4/25/2011	3/30/2011	3,470	3,420
First Clearing LLC	1099-B	United Technologies Corp	4/25/2011	3/30/2011	4,237	4,132
First Clearing LLC	1099-B	VF Corporation	4/25/2011	3/30/2011	1,662	1,558
First Clearing LLC	1099-B	Vanguard MCSI EAFE	4/25/2011	3/30/2011	11,305	10,955
First Clearing LLC	1099-B	Vanguard Energy	4/25/2011	3/30/2011	1,613	1,637
First Clearing LLC	1099-B	Vanguard MSCI EMRG	4/25/2011	3/30/2011	14,244	13,758
First Clearing LLC	1099-B	Vanguard REIT	4/25/2011	3/30/2011	7,330	6,991
First Clearing LLC	1099-B	Verizon Communications	4/25/2011	3/30/2011	1,403	1,472
First Clearing LLC	1099-B	Walgreen Company	4/25/2011	3/30/2011	1,273	1,205
First Clearing LLC	1099-B	AT&T Inc 4.95% 01/15/13	4/26/2011	3/30/2011	3,194	3,182
First Clearing LLC	1099-B	Allied 6 875% 06/01/17	4/26/2011	3/30/2011	3,268	3,251
First Clearing LLC	1099-B	Bear Sterns 6.4% 10/02/17	4/26/2011	3/30/2011	3,403	3,387
First Clearing LLC	1099-B	CITIGroup 5.375 08/09/20	4/26/2011	3/30/2011	2,092	2,084
First Clearing LLC	1099-B	FHLMC MTN 2 5% 1/07/14	4/26/2011	3/30/2011	3,112	3,106
First Clearing LLC	1099-B	FNMA 3 875 07/12/13 Federal Natl Mtg	4/26/2011	3/30/2011	5,331	5,331
First Clearing LLC	1099-B	Fortune 5.375% 01/15/16	4/26/2011	3/30/2011	2,135	2,127
First Clearing LLC	1099-B	Gen Elec Co 5 25% 12/06/17	4/26/2011	3/30/2011	2,201	2,192
First Clearing LLC	1099-B	General 4.375 09/16/20 General Electri	4/26/2011	3/30/2011	1,969	1,963
First Clearing LLC	1099-B	Morgan Stan 4 75% 04/01/14	4/26/2011	3/30/2011	2,096	2,089
First Clearing LLC	1099-B	Philip Morr 5 65 05/16/18	4/26/2011	3/30/2011	4,491	4,472
First Clearing LLC	1099-B	Rio Tinto 5.875% 07/15/13	4/26/2011	3/30/2011	4,380	4,361
First Clearing LLC	1099-B	Time Warner 6.75% 07/18/18	4/26/2011	3/30/2011	4,594	4,571
First Clearing LLC	1099-B	UST NTS 4 5% 02/15/16	4/26/2011	3/30/2011	2,236	2,229
First Clearing LLC	1099-B	UST NTS 3 125% 08/31/13	4/26/2011	3/30/2011	5,274	5,262
First Clearing LLC	1099-B	UST NTS 3 375% 11/15/19	4/26/2011	3/30/2011	2,044	2,039
First Clearing LLC	1099-B	UST NTS 3.625% 02/15/20	4/26/2011	3/30/2011	7,264	7,245
First Clearing LLC	1099-B	Ishares MSCI Singpr ETFISHARES MSCI	5/5/2011	3/30/2011	5,293	5,245
First Clearing LLC	1099-B	Ishares MSCI MDCP 400	6/3/2011	3/30/2011	7,723	7,852
First Clearing LLC	1099-B	Ishares Russell 2000	6/3/2011	3/30/2011	7,465	7,689
First Clearing LLC	1099-B	American Express Co	7/1/2011	3/30/2011	1,569	1,382
First Clearing LLC	1099-B	Boeing Co	7/1/2011	3/30/2011	1,560	1,549
First Clearing LLC	1099-B	CBS Corp CL B	7/1/2011	3/30/2011	1,424	1,282
First Clearing LLC	1099-B	CSX Corp	7/1/2011	3/30/2011	1,823	1,789
First Clearing LLC	1099-B	Caterpillar Inc.	7/1/2011	3/30/2011	4,130	4,221
First Clearing LLC	1099-B	Chevron Corporation	7/1/2011	3/30/2011	4,569	4,761
First Clearing LLC	1099-B	Chubb Corp	7/1/2011	3/30/2011	1,006	972
First Clearing LLC	1099-B	Coca Cola Company	7/1/2011	3/30/2011	2,787	2,723
First Clearing LLC	1099-B	Dow Chemical Company	7/1/2011	3/30/2011	981	1,014
First Clearing LLC	1099-B	Guess? Inc	7/1/2011	3/30/2011	973	899
First Clearing LLC	1099-B	Health Care REIT Inc	7/1/2011	3/30/2011	1,052	1,037
First Clearing LLC	1099-B	Home Depot Inc	7/1/2011	3/30/2011	1,141	1,159
First Clearing LLC	1099-B	INTL Business Mach Corp International	7/1/2011	3/30/2011	6,630	6,219
First Clearing LLC	1099-B	Ishares MSCI Malaysi ETFISHARES MSCI	7/1/2011	3/30/2011	1,066	1,013
First Clearing LLC	1099-B	Ishares INV GR Bond ETFISHARES IBOX	7/1/2011	3/30/2011	8,125	8,015
First Clearing LLC	1099-B	Ishares S&P MDCP 400	7/1/2011	3/30/2011	16,199	15,998
First Clearing LLC	1099-B	Ishares DW JN US TEL	7/1/2011	3/30/2011	1,112	1,044
First Clearing LLC	1099-B	Ishares S&P Smallcp	7/1/2011	3/30/2011	13,043	12,765
First Clearing LLC	1099-B	Ishares JP MRGN E/M	7/1/2011	3/30/2011	4,693	4,577
First Clearing LLC	1099-B	Ishares BRCLY Inter	7/1/2011	3/30/2011	1,806	1,793
First Clearing LLC	1099-B	JPMorgan Chase & Co	7/1/2011	3/30/2011	1,704	1,912
First Clearing LLC	1099-B	Kraft Foods Inc	7/1/2011	3/30/2011	1,630	1,446

**Fernando A Salinas Trust**  
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First Clearing LLC	1099-B	McDonalds Corp	7/1/2011	3/30/2011	1,712	1,515
First Clearing LLC	1099-B	Pfizer Incorporated	7/1/2011	3/30/2011	994	979
First Clearing LLC	1099-B	PWRSHR Preferred Port	7/1/2011	3/30/2011	6,180	6,150
First Clearing LLC	1099-B	PWRSHS EM Mar SOV DE	7/1/2011	3/30/2011	3,642	3,528
First Clearing LLC	1099-B	SPDR BRCL CP H/Y BND	7/1/2011	3/30/2011	9,663	9,715
First Clearing LLC	1099-B	SPDR BRCL CPT INL TR	7/1/2011	3/30/2011	6,167	5,977
First Clearing LLC	1099-B	Materials Sector SP	7/1/2011	3/30/2011	2,104	2,101
First Clearing LLC	1099-B	Technology Sector SP	7/1/2011	3/30/2011	1,698	1,696
First Clearing LLC	1099-B	3M Co	7/1/2011	3/30/2011	2,805	2,680
First Clearing LLC	1099-B	United Technologies Corp	7/1/2011	3/30/2011	3,795	3,541
First Clearing LLC	1099-B	VF Corporation	7/1/2011	3/30/2011	1,444	1,266
First Clearing LLC	1099-B	Vanguard MSCI EAFE	7/1/2011	3/30/2011	14,765	14,357
First Clearing LLC	1099-B	Vanguard Energy	7/1/2011	3/30/2011	1,339	1,403
First Clearing LLC	1099-B	Vanguard MSCI EMRG	7/1/2011	3/30/2011	11,623	11,473
First Clearing LLC	1099-B	Vanguard REIT	7/1/2011	3/30/2011	5,444	5,128
First Clearing LLC	1099-B	Verizon Communications	7/1/2011	3/30/2011	1,058	1,085
First Clearing LLC	1099-B	Walgreen Company	7/1/2011	3/30/2011	1,069	1,004
First Clearing LLC	1099-B	AT&T Inc 4.95% 01/15/13	7/5/2011	3/30/2011	3,182	3,140
First Clearing LLC	1099-B	Allied 6.875% 06/01/17	7/5/2011	3/30/2011	1,079	1,059
First Clearing LLC	1099-B	Bear Sterns 6.4% 10/02/17	7/5/2011	3/30/2011	3,454	3,453
First Clearing LLC	1099-B	CITIGroup 5.375 08/09/20	7/5/2011	3/30/2011	2,107	2,077
First Clearing LLC	1099-B	FHLMC MTN 2.5% 1/07/14	7/5/2011	3/30/2011	3,128	3,107
First Clearing LLC	1099-B	FNMA 3 875 07/12/13 Federal Natl Mtg	7/5/2011	3/30/2011	3,198	3,165
First Clearing LLC	1099-B	Fortune 5 375% 01/15/16	7/5/2011	3/30/2011	2,163	2,132
First Clearing LLC	1099-B	Gen Elec Co 5.25% 12/06/17	7/5/2011	3/30/2011	2,219	2,188
First Clearing LLC	1099-B	General 4.375 09/16/20 General Electri	7/5/2011	3/30/2011	1,990	1,967
First Clearing LLC	1099-B	Morgan Stan 4 75% 04/01/14	7/5/2011	3/30/2011	1,046	1,033
First Clearing LLC	1099-B	Philip Morr 5.65 05/16/18	7/5/2011	3/30/2011	3,378	3,327
First Clearing LLC	1099-B	Rio Tinto 5.875% 07/15/13	7/5/2011	3/30/2011	4,360	4,292
First Clearing LLC	1099-B	Time Warner 6.75% 07/18/18	7/5/2011	3/30/2011	3,504	3,441
First Clearing LLC	1099-B	UST NTS 4.5% 02/15/16	7/5/2011	3/30/2011	2,265	2,238
First Clearing LLC	1099-B	UST NTS 3.125% 08/31/13	7/5/2011	3/30/2011	3,169	3,143
First Clearing LLC	1099-B	UST NTS 3.375% 11/15/19	7/5/2011	3/30/2011	2,088	2,069
First Clearing LLC	1099-B	UST NTS 3.625% 02/15/20	7/5/2011	3/30/2011	5,296	5,245
First Clearing LLC	1099-B	Viacom Inc 3.5% 04/01/17	7/5/2011	3/30/2011	2,043	2,024
First Clearing LLC	1099-B	Walgreen Company	7/22/2011	3/30/2011	2,279	2,289
First Clearing LLC	1099-B	UST NTS 3.625% 02/15/20	8/9/2011	3/30/2011	5,583	5,510
First Clearing LLC	1099-B	INTL Business Mach Corp International	8/12/2011	3/30/2011	2,180	2,127
First Clearing LLC	1099-B	FHLMC MTN 2.5% 1/07/14	8/17/2011	3/30/2011	6,297	6,237
First Clearing LLC	1099-B	CSX Corp	9/26/2011	3/30/2011	2,971	4,132
First Clearing LLC	1099-B	Chevron Corporation	9/26/2011	3/30/2011	2,423	2,921
First Clearing LLC	1099-B	Technology Sector SP	9/26/2011	3/30/2011	3,617	3,940
First Clearing LLC	1099-B	3M Co	9/26/2011	3/30/2011	2,678	3,554
First Clearing LLC	1099-B	Caterpillar Inc.	9/27/2011	3/30/2011	4,345	6,122
First Clearing LLC	1099-B	Dow Chemical Company	9/27/2011	3/30/2011	1,662	2,404
First Clearing LLC	1099-B	INTL Business Mach Corp International	9/27/2011	3/30/2011	2,497	2,291
First Clearing LLC	1099-B	SPDR Dow Jones INDL	9/27/2011	3/30/2011	2,362	2,416
First Clearing LLC	1099-B	CBS Corp CL B	9/28/2011	3/30/2011	2,198	2,590
First Clearing LLC	1099-B	McDonalds Corp	9/28/2011	3/30/2011	3,389	2,878
First Clearing LLC	1099-B	United Technologies Corp	9/28/2011	3/30/2011	3,275	3,794
First Clearing LLC	1099-B	Morgan Stan 4.75% 04/01/14	10/6/2011	3/30/2011	1,849	1,803
First Clearing LLC	1099-B	Morgan Stan 4.75% 04/01/14	10/11/2011	3/30/2011	1,911	1,863
First Clearing LLC	1099-B	PWRSHR Preferred Port	11/7/2011	3/30/2011	1,601	1,645
First Clearing LLC	1099-B	PWRSHR Preferred Port	11/8/2011	3/30/2011	1,600	1,645
First Clearing LLC	1099-B	PWRSHR Preferred Port	11/9/2011	3/30/2011	1,710	1,773
First Clearing LLC	1099-B	Guess? Inc	11/17/2011	3/30/2011	1,592	2,189
First Clearing LLC	1099-B	INTL Business Mach Corp International	11/17/2011	3/30/2011	3,533	3,109
First Clearing LLC	1099-B	Powershares DB COMMD	11/18/2011	3/30/2011	4,612	4,619
First Clearing LLC	1099-B	Fortune 5.375% 01/15/16	8/26/2011	3/30/2011	4,598	4,497

**Fernando A Salinas Trust**  
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First Clearing LLC	1099-B	VK IMIT Unit 439 M Van Kamp	11/25/2011	3/30/2011	7,221	7,355
Pension Financial Services, Inc.	1099-B	Proshares TR Ultrashort FTSE	7/27/2011	3/30/2011	115	118
Pension Financial Services, Inc.	1099-B	Apple, Inc	7/21/2011	6/20/2011	122,331	104,556
Pension Financial Services, Inc.	1099-B	3M Co	7/27/2011	7/13/2011	61,586	69,124
Pension Financial Services, Inc.	1099-B	Caterpillar Inc.	7/27/2011	7/13/2011	82,837	89,061
Pension Financial Services, Inc.	1099-B	Clorox Co	7/20/2011	6/20/2011	102,747	97,134
Pension Financial Services, Inc.	1099-B	Clorox Co	7/20/2011	7/13/2011	102,747	98,959
Pension Financial Services, Inc.	1099-B	Johnson & Johnson	7/27/2011	7/13/2011	65,429	69,052
Pension Financial Services, Inc.	1099-B	Johnson & Johnson	8/16/2011	7/13/2011	38,549	41,431
Pension Financial Services, Inc.	1099-B	Apple, Inc.	7/21/2011	7/13/2011	101,629	99,066
Pension Financial Services, Inc.	1099-B	Bank of America Corp	7/27/2011	12/20/2010	9,820	12,869
Pension Financial Services, Inc.	1099-B	Bank of America Corp	7/27/2011	1/19/2011	19,640	29,908
Pension Financial Services, Inc.	1099-B	SPDR Gold TR Gold SHS	10/24/2011	1/19/2011	80,375	82,688
Pension Financial Services, Inc.	1099-B	International Business	12/12/2011	101/27/11	249,088	248,239
Pension Financial Services, Inc.	1099-B	BP P L C Sponsored ADR	10/26/2011	11/11/2010	87,900	88,111
Pension Financial Services, Inc.	1099-B	VISA Inc	12/27/2011	12/12/2011	129,071	125,007
Pension Financial Services, Inc.	1099-B	UnitedHealth Group Inc	9/12/2011	1/25/2010	96,205	73,479
Pension Financial Services, Inc.	1099-B	Nike Inc-CL B	9/27/2011	9/20/2011	92,599	95,213
Pension Financial Services, Inc.	1099-B	Apple, Inc.	9/20/2011	9/12/2011	95,699	88,003
Pension Financial Services, Inc.	1099-B	Goodyear Tire & Rubber Co	11/21/2011	10/26/2011	76,690	87,385
Pension Financial Services, Inc.	1099-B	FEDEX Corp	12/15/2011	11/30/2011	189,776	191,805
Pension Financial Services, Inc.	1099-B	FEDEX Corp	10/24/2011	9/21/2011	164,033	151,203
Pension Financial Services, Inc.	1099-B	E I Du Pont De Nemours & Co	10/27/2011	10/24/2011	251,389	244,137
Pension Financial Services, Inc.	1099-B	Walt Disney Co	11/11/2011	11/7/2011	237,344	231,112
Pension Financial Services, Inc.	1099-B	Berkshire Hathaway Inc Del	9/12/2011	3/15/2010	39,665	50,014
Pension Financial Services, Inc.	1099-B	Boeing Co	12/23/2011	12/12/2011	127,609	125,148
Pension Financial Services, Inc.	1099-B	CSX Corp	11/2/2011	10/18/2011	214,116	218,325
Pension Financial Services, Inc.	1099-B	Cummins Inc	11/30/2011	11/23/2011	192,996	181,491
Pension Financial Services, Inc.	1099-B	Dell Inc	11/21/2011	11/14/2011	98,915	106,048
Pension Financial Services, Inc.	1099-B	Deere & Co	9/12/2011	9/23/2010	36,237	35,505
Pension Financial Services, Inc.	1099-B	Deere & Co	11/23/2011	11/21/2011	181,862	175,010
					<b>\$ 9,814,787</b>	<b>\$ 10,280,013</b>
Net Gain (Loss) on Sale of Investments						<b>\$ (465,226)</b>