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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation  
CASCADE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)  
P O BOX 913

City or town, state, and ZIP code  
ROCKPORT, ME 048560913

**A Employer identification number**  
20-4956488

**B Telephone number** (see page 10 of the instructions)

**C** If exemption application is pending, check here ☐

**D 1.** Foreign organizations, check here ☐

**2.** Foreign organizations meeting the 85% test, check here and attach computation ☐







**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16)  
\$ 20,177,173








**J** Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	45			
	<b>4</b> Dividends and interest from securities. . . . .	917,729	917,729	9,177,229	
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	58,182			
	<b>b</b> Gross sales price for all assets on line 6a <u>3,225,276</u>				
	<b>7</b> Capital gain net income (from Part IV , line 2) . . . .		58,182		
	<b>8</b> Net short-term capital gain . . . . .			5,352	
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
Operating and Administrative Expenses	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .	 115,478	115,478	115,478	
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	1,091,434	1,091,389	9,298,059	
	<b>13</b> Compensation of officers, directors, trustees, etc	213,293	213,293	213,293	
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .	23,021	23,021	23,021	
	<b>16a</b> Legal fees (attach schedule). . . . .				
	<b>b</b> Accounting fees (attach schedule). . . . .	 11,200			
	<b>c</b> Other professional fees (attach schedule) . . . . .	 83,594	83,594	83,594	
	<b>17</b> Interest . . . . .	109	109	109	
	<b>18</b> Taxes (attach schedule) (see page 14 of the instructions)	 17,421	17,421	17,421	
	<b>19</b> Depreciation (attach schedule) and depletion . . . .	 2,240			
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .	2,978	2,978	2,978	
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule). . . . .	 19,632	19,632	19,632	
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	373,488	360,048	360,048	0
	<b>25</b> Contributions, gifts, grants paid . . . . .	1,057,429			1,057,429
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	1,430,917	360,048	360,048	1,057,429
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	-339,483			
	<b>b Net investment income</b> (if negative, enter -0-)		731,341		
	<b>c Adjusted net income</b> (if negative, enter -0-)			8,938,011	

Part II



Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing . . . . .	-60,991	60,797	60,797
	2	Savings and temporary cash investments . . . . .	2,043,445	221,076	221,076
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .	19,194		
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	3,827,277	 7,062,380	7,153,852
	b	Investments—corporate stock (attach schedule) . . . . .	8,022,476	 7,466,991	7,008,273
	c	Investments—corporate bonds (attach schedule). . . . .	4,021,464	 1,875,155	1,968,009
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	2,906,795	 3,737,902	3,686,290
	14	Land, buildings, and equipment basis ▶ _____ 22,436 Less accumulated depreciation (attach schedule) ▶ _____ 12,491	5,516	 9,945	9,945
15	Other assets (describe ▶ _____)	5,800	 16,731	68,931	
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	20,790,976	20,450,977	20,177,173	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)	8,028	 6,914	
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	8,028	6,914	
Net Assets or Fund Balances		<b>Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.</b>			
	24	Unrestricted . . . . .	20,782,948	20,444,063	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		<b>Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.</b>			
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	20,782,948	20,444,063	
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	20,790,976	20,450,977		

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	20,782,948
2	Enter amount from Part I, line 27a . . . . .	2	-339,483
3	Other increases not included in line 2 (itemize) ▶ _____ 	3	4,706
4	Add lines 1, 2, and 3 . . . . .	4	20,448,171
5	Decreases not included in line 2 (itemize) ▶ _____ 	5	4,108
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	20,444,063

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a	PUBLICALLY TRADED SECURITIES	P	2010-08-01	2011-05-30
b	PUBLICALLY TRADED SECURITIES	P	2009-02-03	2011-01-06
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 602,365		597,013	5,352
b 2,622,911		2,570,081	52,830
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			5,352
b			52,830
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	58,182
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	5,352

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	21,502,442	19,713,317	1 090757
2009	22,168,657	14,161,468	1 565421
2008	17,346,353	16,495,512	1 05158
2007	17,538,770	15,837,018	1 107454
2006	16,005,535	14,250,045	1 123192

2 Total of line 1, column (d). . . . .	2	5 938404
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	1 187681
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5. . . . .	4	20,417,695
5 Multiply line 4 by line 3. . . . .	5	24,249,708
6 Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	7,313
7 Add lines 5 and 6. . . . .	7	24,257,021
8 Enter qualifying distributions from Part XII, line 4. . . . .	8	21,188,943

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	14,627
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2. . . . .		3	14,627
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	14,627
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	3,542	
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	4,000	
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments Add lines 6a through 6d. . . . .		7	7,542
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	7,085
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/>	Refunded <input type="checkbox"/>	11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?. . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?. . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"><li>By language in the governing instrument, or</li><li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .</li></ul>	6		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> ME _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .	9	Yes	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of DANIEL DIBNER Telephone no (203) 903-0762 Located at 688 COMMERCIAL STREET ROCKPORT ME ZIP+4 04856			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 2010, 20, 20, 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions ).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1 ), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				2

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GOLDMAN SACHS 200 WEST STR 39TH FLOOR NEW YORK, NY 10282	MANAGE FUNDS	83,594
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SMITHSONIAN INSTITUTE SUPPORT FOR THE BERN DIBNER LIBRARY	119,667
2 UNITED MIDCOAST CHARITIES PHILANTHROPIC XMAS CAMPAIGN	105,000
3 UNIVERSITY OF PENNSYLVANIA OBGYN SIMULATOR LABORATORY	89,900
4 PENBAY HEALTH CARE FUND WOMEN HEALTH FOR LOW INCOME MOTHERS	77,000

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 GOLDMAN SACHS VARIOUS FUNDS 16393612	16,393,612
2 OTHER INVESTMENTS STATEMENT 118 3737902	3,737,902
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	20,131,514



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	19,517,584
b	Average of monthly cash balances. . . . .	1b	1,132,164
c	Fair market value of all other assets (see page 24 of the instructions). . . . .	1c	78,876
d	Total (add lines 1a, b, and c). . . . .	1d	20,728,624
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	20,728,624
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	4	310,929
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	20,417,695
6	Minimum investment return. Enter 5% of line 5. . . . .	6	1,020,885

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	1,020,885
2a	Tax on investment income for 2011 from Part VI, line 5. . . . .	2a	14,627
b	Income tax for 2011 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	14,627
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	1,006,258
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	1,006,258
6	Deduction from distributable amount (see page 25 of the instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	1,006,258

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	1,057,429
b	Program-related investments—total from Part IX-B. . . . .	1b	20,131,514
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	21,188,943
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	21,188,943
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,006,258
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only. . . . .			51,906	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006. . . . .				
b From 2007. . . . .				
c From 2008. . . . .				
d From 2009. . . . .				
e From 2010. . . . .				
f Total of lines 3a through e. . . . .				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 21,188,943				
a Applied to 2010, but not more than line 2a			51,906	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount. . . . .				1,006,258
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions. . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions. . . . .				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . .	1,057,429			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a. . . . .				
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

2006-09-15

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
		731,431	347,781	158,978	247,762	1,485,952
b	85% of line 2a	621,716	295,614	135,131	210,598	1,263,059
c	Qualifying distributions from Part XII, line 4 for each year listed.	21,188,943	21,502,442	20,606,874	17,346,353	80,644,612
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.	21,188,943	21,502,442	20,606,874	17,346,353	80,644,612
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets	20,790,976	20,092,448	20,744,246	16,952,616	78,580,286
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	20,764,300	20,061,938	20,710,894	16,924,153	78,461,285
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	680,590	657,111	474,409	552,600	2,364,710
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income	1,091,434	721,130	473,602	532,339	2,818,505

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2011)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	1,057,429
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments			14	263	
<b>4</b> Dividends and interest from securities. . . . .			14	917,466	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory					
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory. . .					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e). . . . .				917,729	
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .					917,729

[illegible]

<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash. . . . .	<b>1a(1)</b>		<b>No</b>
	(2) Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b>	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
	(2) Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
	(3) Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
	(4) Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
	(5) Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
	(6) Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☒ No

[illegible]

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2011-11-15	*****
	Signature of officer or trustee			Date	Title
	Paid Preparer's Use Only	Preparer's Signature ▶ Robert G Wilkins E A		Date  2012-11-15	Check if self-employed ▶ <input checked="" type="checkbox"/>
		Firm's name ▶ PDQ Tax Service Inc			Firm's EIN ▶
51 Adams Drive					
Firm's address ▶ Saint Johnsbury, VT 05819			Phone no (802) 748-3382		

May the IRS discuss this return with the preparer shown above? See instructions . . . . . ☒ Yes ☐ No






**Additional Data**

**Software ID:**  
**Software Version:**  
**EIN:** 20-4956488  
**Name:** CASCADE FOUNDATION

**Form 990PF - Special Condition Description:**

**Special Condition Description**

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANIEL DIBNER  688 COMMERCIAL STREET ROCKPORT, ME 04856	MANAGER 35	90,147	0	0
VICTORIA DIBNER  47 EAST MEADOW RD WILTON, CT 06897				
AURORA C DIBNER  74 GLOUCESTER COURT NEWINGTON, CT 06111	DIRECTOR 5	11,000	0	0
AVALON B DIBNER  3131 WALNUT STREET PHILADELPHIA, PA 19104				
BERN L DIBNER  688 COMMERCIAL STREET ROCKPORT, ME 04856	DIRECTOR 5	11,000	0	0




Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SMITHSONIAN INSTITUTEP O BOX 37012 WASHINGTON,DC 200137012	NONE	NON PROFIT	SMITHDIBNERLIBRARY FUNDING	119,667
UNITED MID-COAST CHARITIES P O BOX 205 CAMDEN,ME 048430205	ADVISE BD	NON PROFIT	PHILANTHROPICXMAS CAMPAIGN	105,000
UNIVERSITY OF PENNSYLVANIA 418 CURIE BLVD PHILADELPHIA,PA 191044217	ADVISE BD	EDUCATION	OBGYN SIMULATORLABORATORY	89,900
PEN BAY HEALTHCARE22 WHITE STREET ROCKLAND,ME 04841	NONE	NON PROFIT	HEALTHCARE FORINCOME WOMEN	77,000
UCONN FOUNDATION263 FARMINGTON AVENUE FARMINGTON,CT 06030	NONE	EDUCATION	FREE DENTAL CAREFOR CT RESIDENTS	70,000
LOWELL OBSERVATORY1400 W MARS HILL ROAD FLAGSTAFF,AZ 86001	ADVISE BD	EDUCATION	1 PHILANTHROPIC2 SCIENTIFICRESEARCH	27,000
NATURE CONSERVANCY OF MAINE14 MAIN STREET SUITE 401 BRUNSWICK,ME 04011	NONE	TRUST	LAND PRESERVATION	25,040
PLANNED PARENTHOOD434 WEST 33RD STREET NEWYORK,NY 10001	NONE	NON PROFIT	NATIONALFUND RAISER	25,000
COASTAL MTN LAND TRUST101 MOUNT BATTIE STREET CAMDEN,ME 04843	NONE	TRUST	OPERATING EXPS	25,000
MEGUNTICOOK ROWINGP O BOX 855 CAMDEN,ME 04843	ADVISE BD	NON PROFIT	PUBLIC ROWINGEDUCATION	25,000
FAMILY PLANNING ASSOCIATIONP O BOX 587 AUGUSTA,ME 043320587	NONE	NON PROFIT	FAMILY PLANNINGSERVICES	25,000
MAINE COMMUNITY FOUND245 MAIN STREET ELLSWORTH,ME 04605	NONE	NON PROFIT	COMM BASEDRESOURCES FOR THEPOOR	25,000
OWLS HEAD TRANSPORT MUSEUM117 MUSEUM STREET OWLS HEAD,ME 04854	NONE	NON PROFIT	OPERATING EXPS	25,000
SMILE TRAIN41 MADISON AVE 28TH FLOOR NEWYORK,NY 10010	NONE	PROFIT	ORAL SURGERY	25,000
FARNSWORTH ART MUSEUM160 MUSEUM STREET ROCKLAND,ME 04841	NONE	NON PROFIT	SUPPORT FINE ARTS	21,500
TOWN OF ROCKPORTP O BOX 10 ROCKPORT,ME 048560010	NONE	TOWN	POLICE CLUBK-9 PROGRAM	20,000
BREAST FEEDING RESOURCE 1355 OLD YORK ROAD SUITE 101 ABINGTON,PA 19001	NONE	NON PROFIT	LOW INCOME BREASTFEEDING COUNSELIN	15,000
ABC OF WILTONP O BOX 7658 WILTON,CT 068977658	NONE	NON PROFIT	SUPPORTSEDUCATION SERVICE	10,500
COASTAL MAINE BOTANICAL GARDENP O BOX 234 BOOTHBAY,ME 045370234	NONE	NON PROFIT	PUBLIC GARDENEDUCATION CENTER	10,232
NEW HOPE FOR WOMEN9 PARK STREET ROCKLAND,ME 04841	NONE	EDUCATION	SUPPORTS WOMENSHELTER	10,000
CHILDREN ORGAN TRANSPLANT ASSO2501 COTA AVENUE BLOOMINGTON,IN 47403	NONE	NON PROFIT	MEDICAL RESEARCH	10,000
MEDSHARE INTERNATIONAL 3240 CLIFTON SPRINGS ROAD DECATUR,GA 30034	NONE	NON PROFIT	MEDICAL SUPPLIESFOR DISASTER AREAOF THE WORLD	10,000
NATURAL RESOURCES DEFENSE 40 WEST 20TH STREET NEWYORK,NY 10011	NONE	NON PROFIT	ENVIRONMENTALSTUDIES	10,000
OCEANA1350 CONN AVENUE NW WASHINGTON,DC 200361722	NONE	NON PROFIT	PRESERVE & PROTECMARINE LIFEWORLDWIDE	10,000
REED RELIEF631 GREENE STREET KEY WEST,FL 33040	NONE	NON PROFIT	ENVIRONMENTALRESEARCH	10,000
WEATHERVANE THEATREP O BOX 127 ROUTE 3 WHITEFIELD,NH 03598	NONE	NON PROFIT	REBUILD FROMFIRE	10,000
MID COAST HOSPITALITY HOUSEP O BOX 155 ROCKPORT,ME 048560155	NONE	NON PROFIT	LOW INCOMEEMERGENCY SHELTER	10,000
THE COMMUNITY SCHOOLP O BOX 555 CAMDEN,ME 04843	NONE	EDUCATION	SINGLE MOTHERCOUNSELING &EDUCATION	10,000
ASHOKA1700 NORTH MOORE ST SUITE 2000 ARLINGTON,VA 222091939	NONE	NON PROFIT	CHARITABLE GIFT	10,000
CAMDEN FIRST AID ASSOCIATION123 JOHN STREET CAMDEN,ME 04843	NONE	NON PROFIT	OPERATING EXPS	10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
WHEELCHAIR FOUNDATION 3820 BLACKHAWK ROAD DANVILLE, CA 94506	NONE	NON PROFIT	SUPPLIES FREEWHEELCHAIRS FORDISABLED CHILDREN	10,000
ENVIRONMENTAL DEFENSE COUNCIL1875 CONN AVE NW STE 600 WASHINGTON,DC 200095739	NONE	NON PROFIT	PROTECT ENVIRONMTINITIATIVEWORLDWIDE	10,000
NURSING and HOME CARE INC 180 SCHOOL ROAD WILTON,CT 068972527	NONE	NON PROFIT	PROVIDES HEALTH &SUPPORT FORELDERLY & DISABLE	10,000
ACCION INTERNATIONAL56 ROLAND STREET CHARLESTOWN,MA 02129	NONE	NON PROFIT	ENTREPRENEURIAL	10,000
MEALS ON WHEELS39 SUMMER STREET ROCKLAND,ME 048412389	NONE	NON PROFIT	OPERATING EXPS	10,000
USO WORLD HEADQUARTERSP O BOX 96860 WASHINGTON,DC 200906860	NONE	NON PROFIT	OPERATING EXPS	10,000
SAVE THE CHILDREN54 WILTON ROAD WESTPORT,CT 06880	NONE	NON PROFIT	CHILD CHARITY	10,000
ORPHAN FOUNDATION OF AMERICA21351 GENTRY DRIVE PRINCETON,NJ 085409983	NONE	NON PROGIT	ORPHANAGE SUPPORT	10,000
ROCKPORT PUBLIC LIBRARY ONE LIMERICK ST PO BOX 8 ROCKPORT,ME 048560008	NONE	PUBLIC LIB	OPERATING EXPS	9,000
YALE PEABODY MUSEUMP O BOX 208118 NEW HAVEN,CT 065208118	NONE	EDUCATION	PUBLIC MUSEUMEDUCATION CENTER	7,500
ISLAND INSTITUTE P O BOX 648 ROCKLAND,ME 048410648	NONE	NON PROFIT	OCEANIC ANDMARITIME NATUREEDUCATION	6,000
CAMDEN CONFERENCEP O BOX 882 CAMDEN,ME 048430882	NONE	NON PROFIT	PUBLIC AWARENESSPROGRAMS	5,000
CAMDEN INTL FILM FESTIVAL P O BOX 836 CAMDEN,ME 048430836	NONE	NON PROFIT	CULTURALEDCATIONPROGRAMS	5,000
RIDGEFIELD PLAYHOUSE80 EAST RIDGE RIDGEFIELD,CT 06877	NONE	NON PROFIT	FUNDRAISER	5,000
EVERYMAN REPERTORY THEATREP O BOX 938 ROCKPORT,ME 048560938	NONE	NON PROFIT	FUNDRAISER	5,000
STATION MAINE75 MECHANIC STREET ROCKLAND,ME 04841	NONE	NON PROFIT	MARITIME ANDCHILD EDUCATIONPROGRAM	5,000
CTR FOR ME CONTEMPORARY ARTP O BOX 147 ROCKPORT,ME 048560147	NONE	EDUCATION	EDUCATION ANDEXHIBITIONS	10,000
CT FOUNDATION DENTAL OUTREACH835 WEST QUEEN STREET SOUTHINGTON,CT 06489	NONE	NON PROFIT	FREE DENTALSURGERY FOR POORWORLDWIDE	5,000
OSPREY CLUB22 WHITE STREET ROCKLAND,ME 04841	ADVICE BD	NON PROFIT	MEDICAL SERVICESFOR POOR	5,000
BIGELOW LABORATORYP O BOX 475 WEST BOOTHBAY HAR,ME 045750475	NONE	NON PROFIT	OCEANIC RESEARCHAND EDUCATION	5,000
LEARNING ALLY20 ROSZEL ROAD PRINCETON,NJ 085409983	NONE	NON PROFIT	FREE AUDIORECORDING DEVICESFOR IMPAIRED	5,000
LUNA PRESERVATION SOCIETYP O BOX 1866 BROOKLINE,MA 02446	NONE	NON PROFIT	OPERATING EXPS	5,000
ISLANDWOOD4450 BLAKELY AVENUE BAINBRIDGE ISLAND,WA 98110	NONE	NON PROFIT	EDUCATIONAL	5,000
WOMEN FOR WOMEN INTERNATIONAL4455 CONN AVE NW STE 200 WASHINGTON,DC 20008	NONE	NON PROFIT	OPERATING EXPS	2,500
ST GEORGE VOLUNTEER FIRE DEPTP O BOX 899 CAMDEN,ME 048430899	NONE	NON PROFIT	EQUIPMENT DRIVE	2,000
METROPOLITAN MUSEUM OF ART1000 FIFTH AVENUE NEW YORK,NY 100280198	NONE	NON PROFIT	SUPPORT FINE ARTS	2,000
WYNC FOUNDATIONP O BOX 1550 NEW YORK,NY 101161550	NONE	PUBL RADIO	CONTINUED FUNDINGPF BROADCASTINGPUBLIC RADIO	1,500
MARITIME AQUARIUM OF NORWALK10 NORTH WATER STREET NORWALK,CT 06850	NONE	NON PROFIT	ENVIRONMENTALSTUDIES	1,000
MUSEUM OF MODERN ART11 WEST 53 STREET NEW YORK,NY 100195497	NONE	NON PROFIT	FUNDRAISER	1,000
RESTORATIVE JUSTICE PROJECTP O BOX 141 BELFAST,ME 049150141	NONE	NON PROFIT	FIRST OFFENDEREDUCATION &SUPPORT	1,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
FRIENDS OF LINCOLN CENTER70 LINCOLN CENTER PLAZA NEW YORK,NY 100236583	NONE	NON PROFIT	OPERATING EXPS	1,000
LEAGUE OF WOMEN VOTERS1890 DIXVILLE AVE STE 113 NEW HAVEN,CT 065143183	NONE	EDUC FUNDG	OPERATING EXPS	500
NATIONAL MS SOCIETY1867 LACKLAND HILL PKWY SAINT LOUIS,MO 63146	NONE	NON PROFIT	MEDICAL RESEARCH	500
AMERICAN ASSOC OF UNIV WOMENP O BOX 98045 WASHINGTON,DC 200808045	NONE	NON PROFIT	QUALITY OF WOMEN& CHILDRENEducation	500
MERRYSRING NATURE CTRP O BOX 893 CAMDEN,ME 048430893	NONE	NON PROFIT	ENVIRONMENTALLAND MANAGEMENT	280
ALDRICH ART MUSEUM258 MAIN STREET RIDGEFIELD,CT 06877	NONE	NON PROFIT	ART & EDUCATIONDISPLAYS	125
AMERICAN CANCER SOCIETY825 BROOK ST 1-91 TECH CTR ROCKY HILL,CT 060673450	NONE	NON PROFIT	RELAY FOR LIFE	100
CPTVWNPR1049 ASYLUM AVENUE HARTFORD,CT 06105	NONE	NON PROFIT	FUNDRAISER	85
<b>Total . . . . .</b>  <b>3a</b>				1,057,429

Form

4562

Depreciation and Amortization  
(Including Information on Listed Property)

OMB No 1545-0172

2011

Attachment  
Sequence No 179

Department of the Treasury  
Internal Revenue Service (99)

See separate instructions. Attach to your tax return.

Name(s) shown on return CASCADE FOUNDATION	Business or activity to which this form relates  FORM 990PF - 1	Identifying number  20-4956488
---	---	--------------------------------------

Part I Election to Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	\$ 500,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	\$ 2,000,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost	
7 Listed property Enter the amount from line 29	7		
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8		
9 Tentative deduction Enter the smaller of line 5 or line 8	9		
10 Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10		
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11		
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12		
13 Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	13		

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property ) (See instructions )

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	620

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A		
17 MACRS deductions for assets placed in service in tax years beginning before 2011	17	1,427
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System						
(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		5,521	5	MQ	S/L	138
c 7-year property		1,028	7	MQ	S/L	55
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System						
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	2,240
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)  
**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No						24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No			
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost	
25Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							25		
26 Property used more than 50% in a qualified business use									
		%							
		%							
		%							
27 Property used 50% or less in a qualified business use									
		%				S/L -			
		%				S/L -			
		%				S/L -			
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28			
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29		

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person  
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year ( <b>do not</b> include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions )		
<b>Note:</b> If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2011 tax year (see instructions)					
43 Amortization of costs that began before your 2011 tax year				43	
44 <b>Total.</b> Add amounts in column (f) See the instructions for where to report				44	

## TY 2011 Accounting Fees Schedule

**Name:** CASCADE FOUNDATION

**EIN:** 20-4956488

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PDQ TAX SERVICE	11,200	0	0	0

TY 2011 Compensation Explanation

**Name:** CASCADE FOUNDATION

**EIN:** 20-4956488

Person Name	Explanation
DANIEL DIBNER	WAGES PAID TO ADMINISTER THE FOUNDATION CONTROL AND OVERSEE THE ASSETS

**TY 2011 Compensation Explanation**

**Name:** CASCADE FOUNDATION

**EIN:** 20-4956488

Person Name	Explanation
VICTORIA DIBNER	ASSIST THE MANAGER IN MANAGING AND OVERSEEING THE FOUNDATIONS ASSETS



**TY 2011 Compensation Explanation****Name:** CASCADE FOUNDATION**EIN:** 20-4956488

Person Name	Explanation
AURORA C DIBNER	MEET WITH THE MANAGERS FOUR TIMES A YEAR TO ASSIST IN GUIDING THE FOUNDATION ASSETS

## TY 2011 Compensation Explanation

**Name:** CASCADE FOUNDATION

**EIN:** 20-4956488

Person Name	Explanation
AVALON B DIBNER	MEET WITH THE MANAGERS FOUR TIMES A YEAR TO AID IN GUIDING THE FOUATION ASSETS

**TY 2011 Compensation Explanation**

**Name:** CASCADE FOUNDATION

**EIN:** 20-4956488

Person Name	Explanation
BERN L DIBNER	MEET WITH THE MANAGERS FOUR TIMES A YEAR TO AID IN GUIDING THE FOUNDATION ASSETS

**TY 2011 Contractor Compensation Explanation****Name:** CASCADE FOUNDATION**EIN:** 20-4956488

Contractor	Explanation
GOLDMAN SACHS	FEES DEDUCTED FROM VARIOUS CUSTOMER FUNDS DURING EACH QTR OF 2010

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: CASCADE FOUNDATION

EIN: 20-4956488

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAPTOP COMPUTER SYS	2006-04-19	2,319	1,953	SL	20 00 %	366			
ACCOUNTING SOFTWARE	2006-04-19	524	441	SL	20 00 %	83			
PRINTER	2007-11-04	617	490	SL	20 00 %	123			
TERA BACKUP UNIT	2008-03-01	420	299	M	1152 %	48			
VCD MACBO LAPTOP	2008-05-04	2,690	1,915	M	1152 %	310			
FIREPROOF SAFE	2008-08-25	2,474	1,393	M	1249 %	309			
RENEW QUICKBOOKS	2008-09-01	1,321	941	M	1152 %	152			
M-TECH LAPTOP	2008-09-12	5,061	2,641	M	1152 %	583			
MICROSOFT OFFICE	2008-11-06	220	156	M	1152 %	25			
SIRIUS RADIO	2010-09-05	241	22	SL	20 00 %	48			
GENERATOR	2011-08-29	1,028		SL	535 7 %	55			
M-TECH LAPTOP	2011-10-21	5,521		SL	250 %	138			

**TY 2011 Investments Corporate  
Bonds Schedule**

**Name:** CASCADE FOUNDATION  
**EIN:** 20-4956488

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PRIVATE CORP BONDS	1,875,155	1,968,009

**TY 2011 Investments Corporate  
Stock Schedule**

**Name:** CASCADE FOUNDATION  
**EIN:** 20-4956488

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS VARIOUS STOCK FU	7,466,991	7,008,273

**TY 2011 Investments Government  
Obligations Schedule****Name:** CASCADE FOUNDATION**EIN:** 20-4956488**US Government Securities - End of****Year Book Value:**

7,062,380

**US Government Securities - End of****Year Fair Market Value:**

7,153,852

**State & Local Government  
Securities - End of Year Book  
Value:****State & Local Government  
Securities - End of Year Fair  
Market Value:**



**TY 2011 Investments - Other Schedule****Name:** CASCADE FOUNDATION**EIN:** 20-4956488

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GMS ALPHA IV PORTFOLIO		1,001,245	1,001,245
GS CAPITAL PARTNERS VI PARALLELL		667,796	626,411
VCFA PRIVATE EQUITY PARTNERS IV		273,032	345,353
GSCP VI PARALLEL AIV		62,786	36,150
STONE WORKS LTD		1,000,000	1,000,000
MOUNT KENNETT CAPITAL PARTNERS		523,043	523,043
OTHER PRIVATE EQUITY		210,000	154,088

# TY 2011 Land, Etc. Schedule

**Name:** CASCADE FOUNDATION

**EIN:** 20-4956488

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER & OFFICE EQUIPMENT	22,436	12,491	9,945	9,945

**TY 2011 Other Assets Schedule****Name:** CASCADE FOUNDATION**EIN:** 20-4956488

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DAVINCI HORSE SCULPTURE ANTIQUE	5,800	5,800	58,000
BRONZE ART		3,985	3,985
DEPOSIT LAND PURCHASE		3,468	3,468
PREPAID EXCISE TAX		3,478	3,478

TY 2011 Other Decreases Schedule

**Name:** CASCADE FOUNDATION

**EIN:** 20-4956488

Description	Amount
INHERITED FUNDS	4,706

**TY 2011 Other Expenses Schedule****Name:** CASCADE FOUNDATION**EIN:** 20-4956488

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMPUTER EXPENSE	639	639	639	0
DUES	495	495	495	0
MISCELLANEOUS K-1 EXP	10,051	10,051	10,051	0
OFFICE EXPENSES	2,259	2,259	2,259	0
TELEPHONE	4,475	4,475	4,475	0
MEALS 50	566	566	566	0
REPAIRS	480	480	480	0
MISC MANAGEMENT FEE	667	667	667	0

## TY 2011 Other Income Schedule

**Name:** CASCADE FOUNDATION

**EIN:** 20-4956488

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 MISC INCOME	1,152	1,152	1,152
CAPITAL GAIN DISTRIBUTIONS K-1	113,987	113,987	113,987
UBTI K-1	339	339	339

## TY 2011 Other Increases Schedule

**Name:** CASCADE FOUNDATION

**EIN:** 20-4956488

Description	Amount
FEDERAL EXCISE TAX FOR 2010	3,542
MEALS 50	566

## TY 2011 Other Liabilities Schedule

**Name:** CASCADE FOUNDATION

**EIN:** 20-4956488

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES	8,028	6,914



# TY 2011 Other Professional Fees Schedule

**Name:** CASCADE FOUNDATION

**EIN:** 20-4956488

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GOLDMAN MANAGEMENT FEES	83,594	83,594	83,594	0

**TY 2011 Taxes Schedule****Name:** CASCADE FOUNDATION**EIN:** 20-4956488

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	16,316	16,316	16,316	0
FOREIGN TAXES PAID K-1	1,105	1,105	1,105	0