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Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation**

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2011**

**For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011**

**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
The Lourie Foundation Inc

**A Employer identification number**
20-4000015

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Foundation Source 501 Silverside Rd

**B** Telephone number (see page 10 of the instructions)
(800) 839-1754

City or town, state, and ZIP code
Wilmington, DE 198091377

**C** If exemption application is pending, check here ☐
**D 1.** Foreign organizations, check here ☐
**2.** Foreign organizations meeting the 85% test, check here and attach computation ☐
**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐
**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**H** Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 6,960,278

**J** Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
*(Part I, column (d) must be on cash basis.)*

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )*

| | | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received (attach schedule) | | | | |
| | 2 | Check ▶ ☑ if the foundation is **not** required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | 76 | 76 | | |
| | 4 | Dividends and interest from securities | 167,989 | 168,399 | | |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | 70,327 | | | |
| | b | Gross sales price for all assets on line 6a 4,553,018 | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 70,327 | | |
| | 8 | Net short-term capital gain | | | | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) (attach schedule) | | | | |
| | 11 | Other income (attach schedule) | 140 | 140 | | |
| | 12 | **Total.** Add lines 1 through 11 | 238,532 | 238,942 | | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | | | | |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees (attach schedule) | | | | |
| | b | Accounting fees (attach schedule) | | | | |
| | c | Other professional fees (attach schedule) | 59,645 | 59,645 | | |
| | 17 | Interest | | | | |
| | 18 | Taxes (attach schedule) (see page 14 of the instructions) | 4,483 | 565 | | |
| | 19 | Depreciation (attach schedule) and depletion | | | | |
| | 20 | Occupancy | | | | |
| | 21 | Travel, conferences, and meetings | | | | |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses (attach schedule) | 36,506 | 905 | | 35,601 |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 100,634 | 61,115 | | 35,601 |
| | 25 | Contributions, gifts, grants paid | 455,500 | | | 455,500 |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 556,134 | 61,115 | | 491,101 |
| | 27 | Subtract line 26 from line 12 | | | | |
| | a | **Excess of revenue over expenses and disbursements** | -317,602 | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 177,827 | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | | |

**Part II** **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

| | | | Beginning of year | End of year | |
|---|---|---|---|---|---|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash—non-interest-bearing | | | |
| | 2 | Savings and temporary cash investments | 255,629 | 259,658 | 259,658 |
| | 3 | Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______ | | | |
| | 4 | Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments—U S and state government obligations (attach schedule) | 1,400,768 | 1,178,360 | 1,197,635 |
| | b | Investments—corporate stock (attach schedule) | 5,801,231 | 5,702,008 | 5,502,985 |
| | c | Investments—corporate bonds (attach schedule) | | | |
| | 11 | Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______ | | | |
| | 12 | Investments—mortgage loans | | | |
| | 13 | Investments—other (attach schedule) | | | |
| | 14 | Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______ | | | |
| | 15 | Other assets (describe ▶ ______ ) | | | |
| | 16 | **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I) | 7,457,628 | 7,140,026 | 6,960,278 |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ ______ ) | | | |
| | 23 | **Total liabilities** (add lines 17 through 22) | | 0 | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | **Foundations that do not follow SFAS 117, check here** ▶ ☑ **and complete lines 27 through 31.** | | | |
| | 27 | Capital stock, trust principal, or current funds | | | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | 7,457,628 | 7,140,026 | |
| | 30 | **Total net assets or fund balances** (see page 17 of the instructions) | 7,457,628 | 7,140,026 | |
| | 31 | **Total liabilities and net assets/fund balances** (see page 17 of the instructions) | 7,457,628 | 7,140,026 | |

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 7,457,628 |
| 2 | Enter amount from Part I, line 27a | 2 | -317,602 |
| 3 | Other increases not included in line 2 (itemize) ▶ ______ | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 7,140,026 |
| 5 | Decreases not included in line 2 (itemize) ▶ ______ | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 7,140,026 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1 a | Publicly-traded Securities | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 4,553,018 | | 4,482,691 | 70,327 |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|---|
| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| a | | | | 70,327 |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | 70,327 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . . . . . . . . . . . . . | 3 | |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2010 | 863,359 | 7,292,530 | 000 118390 |
| 2009 | 659,763 | 6,997,605 | 000 094284 |
| 2008 | 462,823 | 8,612,625 | 000 053738 |
| 2007 | 84,788 | 986,404 | 000 085957 |
| 2006 | 99,412 | 415,605 | 000 239198 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d). . . . . . . . . . . . . . . . . . . . . . . | 2 | 000 591567 |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . | 3 | 000 118313 |
| 4 | Enter the net value of noncharitable-use assets for 2011 from Part X, line 5. . . . . | 4 | 7,410,296 |
| 5 | Multiply line 4 by line 3. . . . . . . . . . . . . . . . . . . . . . . . . | 5 | 876,734 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b). . . . . . . . . . . | 6 | 1,778 |
| 7 | Add lines 5 and 6. . . . . . . . . . . . . . . . . . . . . . . . . . | 7 | 878,512 |
| 8 | Enter qualifying distributions from Part XII, line 4. . . . . . . . . . . . . . . | 8 | 491,101 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

| | | | | | |
|---|---|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)** | | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | | | 1 | 3,557 |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 2 | |
| 3 | Add lines 1 and 2 | | | 3 | 3,557 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 4 | |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | | | 5 | 3,557 |
| 6 | Credits/Payments | | | | |
| a | 2011 estimated tax payments and 2010 overpayment credited to 2011 | 6a | 3,300 | | |
| b | Exempt foreign organizations—tax withheld at source | 6b | | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | 257 | | |
| d | Backup withholding erroneously withheld | 6d | | | |
| 7 | Total credits and payments Add lines 6a through 6d | | | 7 | 3,557 |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached | | | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | | 10 | |
| 11 | Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ | **Refunded** ▶ | | 11 | |

**Part VII-A Statements Regarding Activities**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | No |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? | 1b | | No |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | No |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>**(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>*If "Yes," attach a detailed description of the activities.* | 2 | | No |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | No |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | No |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>*If "Yes," attach the statement required by General Instruction T.* | 5 | | No |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | Yes | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ____________ | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* | 8b | Yes | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV* | 9 | | No |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | | No |

## Part VII-A Statements Regarding Activities *(continued)*

| | | Line | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions). | 11 | | No |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | Yes | |

Website address ▶

14 The books are in care of ▶Foundation Source Telephone no ▶(800) 839-1754

Located at ▶501 Silverside Road Suite 123 Wilmington DE ZIP+4 ▶198091377

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . . . . . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . . . . ▶ | 15 |

| | | Line | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | No |

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| | **File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** | | **Yes** | **No** |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No** | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No** | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No** | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No** | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No** | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). ☐ **Yes** ☑ **No** | | | |
| b | If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? | **1b** | | |
| | Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? | **1c** | | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ **Yes** ☑ **No** | | | |
| | If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions ). | **2b** | | |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No** | | | |
| b | If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* | **3b** | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | **4a** | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? | **4b** | | No |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| **5a** | During the year did the foundation pay or incur any amount to | | | |
| | **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No | | | |
| | **(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No | | | |
| | **(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No | | | |
| | **(4)** Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No | | | |
| | **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No | | | |
| **b** | If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? | 5b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| **c** | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No | | | |
| | *If "Yes," attach the statement required by Regulations section 53.4945–5(d).* | | | |
| **6a** | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ No | | | |
| **b** | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | No |
| | *If "Yes" to 6b, file Form 8870.* | | | |
| **7a** | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No | | | |
| **b** | If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? | 7b | Yes | |

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| **(a)** Name and address | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation **(If not paid, enter -0-)** | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| Robert Lourie<br>Foundation Source 501 Silverside Rd<br>Wilmington, DE 19809 | President / Director / Secretary<br>001 00 | 0 | | |

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

| **(a)** Name and address of each employee paid more than $50,000 | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".**

| **(a)** Name and address of each person paid more than $50,000 | **(b)** Type of service | **(c)** Compensation |
|---|---|---|
| Morgan Stanley Smith Barney LLC co Moss Bogatch Group<br>58 South Service Rd Ste 400<br>Melville, NY 11747 | Investment Management | 59,645 |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services. . . . . . . . . . . . . . ▶ | | |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments** (see page 23 of the instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 | |
| 2 | |
| All other program-related investments See page 24 of the instructions<br>3 | |
| **Total.** Add lines 1 through 3. . . . . . . . . . . . . . . . . . . . . . . . . ▶ | |

## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities | 1a | 7,231,197 |
| b | Average of monthly cash balances | 1b | 291,946 |
| c | Fair market value of all other assets (see page 24 of the instructions) | 1c | 0 |
| d | **Total** (add lines 1a, b, and c) | 1d | 7,523,143 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d | 3 | 7,523,143 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions) | 4 | 112,847 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 7,410,296 |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 370,515 |

## Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 370,515 |
| 2a | Tax on investment income for 2011 from Part VI, line 5 | 2a | 3,557 | | |
| b | Income tax for 2011 (This does not include the tax from Part VI ) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 3,557 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 366,958 |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 | Add lines 3 and 4 | | | 5 | 366,958 |
| 6 | Deduction from distributable amount (see page 25 of the instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | | 7 | 366,958 |

## Part XII Qualifying Distributions (see page 25 of the instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 | 1a | 491,101 |
| b | Program-related investments—total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 491,101 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions) | 5 | |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 491,101 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** **Undistributed Income** (see page 26 of the instructions)

| | (a) Corpus | (b) Years prior to 2010 | (c) 2010 | (d) 2011 |
|---|---|---|---|---|
| **1** Distributable amount for 2011 from Part XI, line 7 | | | | 366,958 |
| **2** Undistributed income, if any, as of the end of 2011 | | | | |
| **a** Enter amount for 2010 only. . . . . . . | | | | |
| **b** Total for prior years 20___, 20___, 20___ | | | | |
| **3** Excess distributions carryover, if any, to 2011 | | | | |
| **a** From 2006. . . . . . . 78,901 | | | | |
| **b** From 2007. . . . . . . 36,590 | | | | |
| **c** From 2008. . . . . . . 37,590 | | | | |
| **d** From 2009. . . . . . . 316,168 | | | | |
| **e** From 2010. . . . . . . 501,950 | | | | |
| **f** **Total** of lines 3a through e. . . . . . . . . . | 971,199 | | | |
| **4** Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 491,101 | | | | |
| **a** Applied to 2010, but not more than line 2a | | | | |
| **b** Applied to undistributed income of prior years (Election required—see page 26 of the instructions) | | | | |
| **c** Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . | | | | |
| **d** Applied to 2011 distributable amount. . . . . | | | | 366,958 |
| **e** Remaining amount distributed out of corpus | 124,143 | | | |
| **5** Excess distributions carryover applied to 2011 | | | | |
| *(If an amount appears in column (d), the same amount must be shown in column (a).)* | | | | |
| **6** **Enter the net total of each column as indicated below:** | | | | |
| **a** Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 1,095,342 | | | |
| **b** Prior years' undistributed income Subtract line 4b from line 2b . . . . . . . . . . . . | | | | |
| **c** Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . . | | | | |
| **d** Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . | | | | |
| **e** Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . . . . . . . . . | | | | |
| **f** Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 . . . . . . . . . . . | | | | 0 |
| **7** Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . . . . . . . . | | | | |
| **8** Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . . . . . . . . . . . | 78,901 | | | |
| **9** **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a . . . . . . | 1,016,441 | | | |
| **10** Analysis of line 9 | | | | |
| **a** Excess from 2007. . . . 36,590 | | | | |
| **b** Excess from 2008. . . . 37,590 | | | | |
| **c** Excess from 2009. . . . 316,168 | | | | |
| **d** Excess from 2010. . . . 501,950 | | | | |
| **e** Excess from 2011. . . . 124,143 | | | | |

## Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|---|---|---|---|---|
| | **(a)** 2011 | **(b)** 2010 | **(c)** 2009 | **(d)** 2008 | |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . . . . . . . | | | | | |
| **b** 85% of line 2a . . . . . . . . . . | | | | | |
| **c** Qualifying distributions from Part XII, line 4 for each year listed . . . . . | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon<br>**a** "Assets" alternative test—enter<br>**(1)** Value of all assets . . . . . . | | | | | |
| **(2)** Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| **b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . | | | | | |
| **c** "Support" alternative test—enter<br>**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . | | | | | |
| **(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . | | | | | |
| **(3)** Largest amount of support from an exempt organization | | | | | |
| **(4)** Gross investment income | | | | | |

## Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

Robert Lourie

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year*<br>See Additional Data Table | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 455,500 |
| **b** *Approved for future payment* | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3b** | | | | |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See page 28 of the instructions ) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments. . . . | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 76 | |
| 4 Dividends and interest from securities. . . . | | | 14 | 167,989 | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property. . . . . . | | | | | |
| b Not debt-financed property. . . . . | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income. . . . . | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 70,327 | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory. . | | | | | |
| 11 Other revenue a Foreign Tax Refund | | | 01 | 140 | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e). . | | | | 238,532 | |

13 **Total.** Add line 12, columns (b), (d), and (e). . . . . . . . . . . . . . . . . . . . . 13 238,532

(See worksheet in line 13 instructions on page 28 to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions ) |
|---|---|
| | |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | Yes | No |
|---|---|---|---|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash. | 1a(1) | | No |
| (2) Other assets. | 1a(2) | | No |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization. | 1b(1) | | No |
| (2) Purchases of assets from a noncharitable exempt organization. | 1b(2) | | No |
| (3) Rental of facilities, equipment, or other assets. | 1b(3) | | No |
| (4) Reimbursement arrangements. | 1b(4) | | No |
| (5) Loans or loan guarantees. | 1b(5) | | No |
| (6) Performance of services or membership or fundraising solicitations. | 1b(6) | | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | | No |

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

| (a) Line No | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2012-05-16 | ******
Signature of officer or trustee | Date | Title

**Paid Preparer's Use Only**

| Preparer's Signature | Date | Check if self-employed ☐ | PTIN |
|---|---|---|---|
| Jeffrey D Haskell | 2012-05-16 | | |

Firm's name ▶ Foundation Source

Firm's EIN ▶

Firm's address ▶ 55 Walls Drive Fairfield, CT 06824

Phone no (800) 839-1754

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☑ Yes ☐ No

## Additional Data

| | |
|---|---|
| **Software ID:** | 11000218 |
| **Software Version:** | 2011.0.0 |
| **EIN:** | 20-4000015 |
| **Name:** | The Lourie Foundation Inc |
| **Part VI Line 7 - Tax Paid Original Return:** | 3557 |

**Form 990PF - Special Condition Description:**

| Special Condition Description |
|---|

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| BARD COLLEGEPO BOX 5000<br>ANNANDALE,NY 12504 | N/A | 509(a)(1) | Bard Prison Initiative | 200,000 |
| FANNIE AND JOHN HERTZ FOUNDATION2300 1ST ST NO 250<br>LIVERMORE,CA 94550 | N/A | 509(a)(1) | General Unrestricted | 50,000 |
| MASSACHUSETTS INSTITUTE OF TECHNOLO77 MASS AVE NE49-3131<br>CAMBRIDGE,MA 02139 | N/A | 509(a)(1) | Lourie Foundation Fellow in LNS Program | 65,000 |
| MATH FOR AMERICA INC160 5TH AVE 8TH FL<br>NEW YORK,NY 10010 | N/A | 509(a)(1) | MfA Fellowship | 25,000 |
| MUSEUM OF MATHEMATICS134 W 29TH ST STE 709-710<br>NEW YORK,NY 10001 | N/A | 509(a)(1) | General Unrestricted | 7,500 |
| NEW YORK STEM CELL FOUNDATION INC1995 BROADWAY STE 600<br>NEW YORK,NY 10023 | N/A | 509(a)(1) | General Unrestricted | 5,000 |
| UNIVERSITY OF ILLINOIS FOUNDATIONHARKER HALL MC-386 1305 W GREE<br>URBANA,IL 61801 | N/A | 509(a)(1) | The UIC CeaseFire Fund | 3,000 |
| UNIVERSITY OF KENTUCKY100 STURGILL BLDG<br>LEXINGTON,KY 40506 | N/A | 509(a)(1) | Gluck Equine Research Foundation | 100,000 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 455,500 |

# TY 2011 General Explanation Attachment

**Name:** The Lourie Foundation Inc

**EIN:** 20-4000015

**Software ID:** 11000218

**Software Version:** 2011.0.0

| Identifier | Return Reference | Explanation |
|---|---|---|

# TY 2011 Investments Corporate Stock Schedule

**Name:** The Lourie Foundation Inc

**EIN:** 20-4000015

**Software ID:** 11000218

**Software Version:** 2011.0.0

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| 317 shares of ABERCROMBIE FITCH ANF | 19,576 | 15,482 |
| 1169 shares of ADVANCED SEMICONDUCT ASX | 5,816 | 5,073 |
| 1289 shares of AEGON N V ORD AMER REG AEG | 9,749 | 5,182 |
| 625 shares of AGILENT TECHNOLOGIES INC A | 18,463 | 21,831 |
| 57 shares of AGRIUM INC. AGU | 4,188 | 3,825 |
| 269 shares of ALLERGAN INC. AGN | 18,130 | 23,602 |
| 39342 shares of ALLIANZ FIXED INCOME SHARES SERIES C FXICX | 536,043 | 490,594 |
| 47411 shares of ALLIANZ FIXED INCOMESHARES SERIES M FXIMX | 472,434 | 493,073 |
| 1718 shares of ALLIANZ SE ADR AZSEY.PK | 29,149 | 16,269 |
| 241 shares of ALLSCRIPTS HEALTHCARE SOLUTIONS MDRX | 4,784 | 4,565 |
| 64 shares of AMAZON COM AMZN | 11,072 | 11,078 |
| 425 shares of AMERICAN ELECTRIC POWER INC. AEP | 16,352 | 17,557 |
| 1785 shares of AMERICAN EXPRESS CO AXP | 86,660 | 84,198 |
| 295 shares of AMERIPRISE FINANCIAL INC AMP | 16,147 | 14,644 |
| 448 shares of ANGLO AMERICAN PLC ADR AAUKY.PK | 7,871 | 8,282 |
| 2 shares of APARTMENT INVESTMENT MANAGEMENT CO. AIV | 77 | 46 |
| 334 shares of APPLE INC. AAPL | 66,245 | 135,269 |
| 225 shares of ARCELOR MITTAL MT | 3,943 | 4,093 |
| 487 shares of ARKANSAS BEST CORPORATION - COMMON STOCK ABFS | 11,055 | 9,384 |
| 1520 shares of ASAHI GLASS ADR ASGLY.PK | 16,420 | 12,555 |
| 475 shares of ASML HOLDING NV NY REG SHS ASML | 20,127 | 19,850 |
| 570 shares of ASTRAZENECA AZN | 26,298 | 26,385 |
| 1693 shares of AU OPTRONICS CORP AUO | 15,541 | 7,314 |
| 210 shares of AUSTRALIA N Z ADS ANZBY.PK | 5,336 | 4,372 |
| 8617 shares of AVIAT NETWORKS INC. AVNW | 34,125 | 15,769 |
| 522 shares of AVIVA PLC AV | 6,102 | 4,829 |
| 560 shares of BANCO DO BRASIL S A SPONSORED ADR BDORY.PK | 9,614 | 7,056 |
| 2690 shares of BANK NEW YORK MELLON CORP COM BK | 76,736 | 53,558 |
| 819 shares of BARCLAYS PLC ADR BCS | 28,123 | 9,001 |
| 185 shares of BAXTER INTERNATIONAL INC. BAX | 8,155 | 9,154 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| 357 shares of BAYERISCHE MOTOREN WERKE BAMXY.PK | 8,157 | 7,936 |
| 200 shares of BECTON DICKINSON CO BDX | 15,430 | 14,944 |
| 525 shares of BED BATH BEYOND INC. BBBY | 20,003 | 30,434 |
| 613 shares of BERKSHIRE HATHAWAY INC. CLASS B BRK-B | 51,483 | 46,772 |
| 153 shares of BG GROUP PLC ADS BRGYY.PK | 18,555 | 16,371 |
| 143 shares of BIOGEN IDEC INC BIIB | 16,013 | 15,737 |
| 263 shares of BNP PARIBAS SPONS ADR BNPQY.PK | 11,361 | 5,168 |
| 276 shares of BOEING CO BA | 18,652 | 20,245 |
| 303 shares of BORG WARNER INC. BWA | 18,514 | 19,313 |
| 803 shares of BP PLC SPONSORED ADR BP | 34,635 | 34,320 |
| 445 shares of BRIDGESTONE CRPJAPANADR BRDCY.PK | 18,737 | 20,025 |
| 66 shares of BRITISH AMERICAN TOBACCO PLC BTI | 4,306 | 6,262 |
| 1061 shares of BRITISH LAND CO S/ADR BTLCY.PK | 8,139 | 7,586 |
| 666 shares of CALGON CARBON CP CCC | 9,762 | 10,463 |
| 1190 shares of CANADIAN NATURAL RESOURCES LTD CNQ | 36,701 | 44,470 |
| 301 shares of CATHAY PACIFIC AIRWAYS CPCAY | 3,600 | 2,574 |
| 1157 shares of CERADYNE, INC. - COMMON STOCK CRDN | 30,904 | 30,984 |
| 138 shares of CERNER CORPORATION CERN | 7,901 | 8,453 |
| 50 shares of CHINA PETRO CHEM SNP | 4,030 | 5,253 |
| 2334 shares of CIBER INC CBR | 8,787 | 9,009 |
| 398 shares of CITRIX SYSTEMS INC CTXS | 20,300 | 24,167 |
| 302 shares of COACH INC COH | 10,667 | 18,434 |
| 1091 shares of COCA-COLA CO KO | 64,407 | 76,337 |
| 2704 shares of COGENT COMMUNICATIONS GROUP, INC CCOI | 37,235 | 45,671 |
| 516 shares of COMERICA INC CMA | 19,451 | 13,313 |
| 104 shares of COMPANHIA SANEA ADS SBS | 4,159 | 5,788 |
| 959 shares of COSTCO WHOLESALE CORP NEW COST | 66,080 | 79,904 |
| 395 shares of COVIDIEN LTD COV | 19,543 | 17,779 |
| 1758 shares of CVS CAREMARK CORP. CVS | 59,973 | 71,691 |
| 309 shares of DANAHER CORP DHR | 16,725 | 14,535 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| 150 shares of DELHAIZE GROUP SPD ADR DEG | 10,633 | 8,453 |
| 211 shares of DEUTSCHE BANK AG DB | 9,444 | 7,988 |
| 481 shares of DEUTSCHE LUFTHANSA S OTC DLAKY.PK | 8,480 | 5,666 |
| 575 shares of DEVON ENERGY CORPORATION DVN | 48,104 | 35,650 |
| 325 shares of DIAGEO PLC ADS DEO | 26,240 | 28,412 |
| 656 shares of E.ON AG SPON ADR REP 1/3 ORD NPV EONGY.PK | 32,571 | 14,032 |
| 537 shares of EAST JAPAN RAILWAY C EJPRY.PK | 5,984 | 5,612 |
| 4024 shares of ECHELON CORPORATION ELON | 35,540 | 19,597 |
| 229 shares of EDP-ELECTRICIDADE DE PORTUGAL EDPFY.PK | 8,899 | 7,122 |
| 255 shares of EDWARDS LIFESCIENCES EW | 17,179 | 18,029 |
| 2215 shares of ELECTRO SCIENTIFIC INDUSTRIES, INC. ESIO | 37,175 | 32,073 |
| 836 shares of EMC CORP-MASS EMC | 14,152 | 18,007 |
| 238 shares of ENI S.P.A. E | 13,894 | 9,822 |
| 859 shares of EOG RESOURCES INC EOG | 80,272 | 84,619 |
| 6188 shares of ERESEARCH TECH INC ERT | 44,313 | 29,022 |
| 200 shares of ESTEE LAUDER COMPANIES INC EL | 19,180 | 22,464 |
| 884 shares of EXPRESS SCRIPTS INC. ESRX | 42,612 | 39,506 |
| 151 shares of EXXARO RES LTD S/ADR EXXAY.PK | 4,200 | 3,129 |
| 420 shares of FAMILY DOLLAR STORES COMMON FDO | 23,707 | 24,217 |
| 330 shares of FUJITSU LTD ADR OTC FJTSY.PK | 9,601 | 8,531 |
| 10548 shares of GASTAR EXPLORATION LTD GST | 42,938 | 33,543 |
| 285 shares of GLAXOSMITHKLINE PLC GSK | 12,658 | 13,005 |
| 167 shares of GOOGLE INC CL A GOOG | 91,416 | 107,864 |
| 525 shares of GRUPO TELEVISA ADR TV | 11,041 | 11,057 |
| 695 shares of HARLEY DAVIDSON INC. HOG | 29,457 | 27,015 |
| 387 shares of HEWLETT PACKARD CO HPQ | 18,893 | 9,969 |
| 4531 shares of HORSEHEAD HOLDING CORP. ZINC | 48,948 | 40,824 |
| 145 shares of HSBC HLDGS PLC ADS HBC | 5,442 | 5,525 |
| 605 shares of IBERIABANK CORPORATION IBKC | 33,596 | 29,827 |
| 442 shares of ILLUMINA INC COM ILMN | 28,824 | 13,472 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| 173 shares of IMPERIAL TOBACCO GRO ITYBY.PK | 10,659 | 13,034 |
| 1809 shares of ING GROUP N V SPONSORED ADR ING | 23,604 | 12,971 |
| 3067 shares of INPUT/OUTPUT INC. IO | 18,121 | 18,801 |
| 1393 shares of INSPERITY INC NSP | 35,700 | 35,313 |
| 761 shares of INTEL CORP INTC | 17,772 | 18,454 |
| 900 shares of IRON MOUNTAIN NEW IRM | 27,477 | 27,720 |
| 1906 shares of ISIS PHARMACEUTICALS, INC. ISIS | 21,103 | 13,742 |
| 1120 shares of IXYS CORPORATION IXYS | 10,013 | 12,130 |
| 455 shares of JACK IN THE BOX INC JACK | 10,460 | 9,510 |
| 1018 shares of JOHNSON JOHNSON JNJ | 65,737 | 66,760 |
| 760 shares of JP MORGAN CHASE CO JPM | 25,781 | 25,270 |
| 641 shares of JUNIPER NETWORKS JNPR | 23,748 | 13,083 |
| 962 shares of KFORCE INC. KFRC | 11,189 | 11,861 |
| 224 shares of KIMBERLY CLARK CORP KMB | 15,991 | 16,477 |
| 341 shares of KOHLS CORP KSS | 16,344 | 16,828 |
| 702 shares of KONINKLIJKE AHOLD AHONY.PK | 9,286 | 9,442 |
| 236 shares of KOOKMIN BK ADS NEW KB | 11,986 | 7,396 |
| 375 shares of KRAFT FOODS INC KFT | 11,436 | 14,010 |
| 2160 shares of KRISPY KREME DOUGHNUTS KKD | 15,936 | 14,126 |
| 1057 shares of KROGER CO KR | 26,107 | 25,601 |
| 564 shares of LAS VEGAS SANDS CORP LVS | 23,801 | 24,100 |
| 893 shares of LG. PHILIPS LPL | 11,833 | 9,403 |
| 8801 shares of LIONBRIDGE TECHNOLOGIES, INC. - COMMON STOCK LIOX | 35,360 | 20,154 |
| 3366 shares of LLOYDS TSB GROUP PLC LYG | 13,746 | 5,285 |
| 125 shares of LOCKHEED MARTIN CORP LMT | 8,757 | 10,113 |
| 1245 shares of LOEWS CORP L | 57,320 | 46,874 |
| 148 shares of LORILLARD INC COMMON STOCK LO | 16,789 | 16,872 |
| 140 shares of LUKOIL HOLDING CO SP/ADR LUKOY.PK | 8,772 | 7,448 |
| 359 shares of MACQUARIE GROUP LTD S/ADR MQBKY.PK | 8,755 | 8,724 |
| 306 shares of MAGNA INTERNATIONAL INC. MGA | 15,626 | 10,193 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| 4258 shares of MAGNUM HUNTER RESOURCES, INC MHR | 18,968 | 22,951 |
| 932 shares of MATERION CORP MTRN | 21,446 | 22,629 |
| 1277 shares of MB FINANCIAL INC MBFI | 23,391 | 21,837 |
| 320 shares of MCDONALDS CORP MCD | 26,407 | 32,106 |
| 396 shares of MEAD JOHNSON NUTRITI MJN | 18,941 | 27,217 |
| 1295 shares of MERCK CO INC. MRK | 46,696 | 48,822 |
| 1699 shares of MICROSOFT CORPORATION MSFT | 45,429 | 44,106 |
| 508 shares of MINERAL TECH INC MTX | 26,769 | 28,717 |
| 236 shares of MITSUBISHI CORP SPON MSBHY.PK | 11,917 | 9,457 |
| 2105 shares of MITSUBISHI TOKYO FIN MTU | 9,922 | 8,820 |
| 14 shares of MITSUI COMPANY, LTD. - ADR MITSY | 3,788 | 4,333 |
| 809 shares of MONSANTO CO MON | 57,854 | 56,687 |
| 858 shares of MUENCHENER RUECKVERS MURGY.PK | 12,621 | 10,536 |
| 530 shares of NATIONAL AUSTRALIA BK LTD NABZY.PK | 12,897 | 12,683 |
| 315 shares of NATL OILWELL VARCO NOV | 24,535 | 21,417 |
| 126 shares of NESTLE S.A. NSRGY.PK | 6,910 | 7,271 |
| 229 shares of NETFLIX INC NFLX | 21,101 | 15,867 |
| 418 shares of NEW GOLD INC NGD | 4,648 | 4,213 |
| 2589 shares of NEW WORLD DEV LTD S/ADR NDVLY.PK | 9,843 | 4,039 |
| 649 shares of NEXEN INC NXY | 15,368 | 10,326 |
| 198 shares of NINTENDO CO LTD ADR OTC NTDOY.PK | 4,109 | 3,354 |
| 828 shares of NIPPON TELEPHONE ADR NTT | 19,473 | 20,973 |
| 1407 shares of NISSAN MOTOR LTD ASR NSANY.PK | 26,826 | 25,016 |
| 87 shares of NOMURA RESEARCH INST LTD NRILY.PK | 3,889 | 3,925 |
| 306 shares of NOVARTIS AG ADR NVS | 16,251 | 17,494 |
| 483 shares of NTT DOCOMO ADS DCM | 8,556 | 8,863 |
| 821 shares of OAO GAZPROM SPONS GDR OGZPY.PK | 9,333 | 8,769 |
| 725 shares of OCCIDENTAL PETE CORP OXY | 55,934 | 67,933 |
| 675 shares of OMNICELL, INC. OMCL | 9,622 | 11,151 |
| 1912 shares of ORACLE CORP ORCL | 51,514 | 49,043 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| 325 shares of ORIX CORP ADS IX | 11,506 | 13,332 |
| 1417 shares of PARAMETRIC TECHNOLOGY CORP PMTC | 25,719 | 25,874 |
| 1551 shares of PAREXEL INTERNATIONAL CORPORATION PRXL | 35,023 | 32,168 |
| 257 shares of PEPSICO INC PEP | 16,813 | 17,052 |
| 336 shares of PETROLEO BRASILEIRO SA- PETRO PBR-A | 8,484 | 7,893 |
| 502 shares of PF CHANGS CHINA BISTRO PFCB | 14,235 | 15,517 |
| 720 shares of PFIZER INC. PFE | 12,900 | 15,581 |
| 275 shares of PHILIP MORRIS INTL PM | 14,468 | 21,582 |
| 2045 shares of PINNACLE FINANCIAL PARTNERS INC. PNFP | 28,851 | 33,027 |
| 4499 shares of POWER ONE INC. PWER | 22,741 | 17,591 |
| 170 shares of PRAXAIR INC. PX | 16,788 | 18,173 |
| 222 shares of PRECISION CASTPARTS PCP | 27,794 | 36,583 |
| 367 shares of PROCTER GAMBLE CO PG | 24,195 | 24,483 |
| 1850 shares of PROGRESSIVE CORP OHIO PGR | 34,614 | 36,094 |
| 458 shares of QUALCOMM INC QCOM | 25,817 | 25,053 |
| 226 shares of RANGE RESOURCES CORP DEL RRC | 11,610 | 13,998 |
| 703 shares of RENASANT CORPORATION RNST | 9,438 | 10,545 |
| 307 shares of RIO TINTO PLC SPONSORED ADR RIO | 18,177 | 15,018 |
| 374 shares of ROCHE HOLDING LTD ADR RHHBY.PK | 13,584 | 15,914 |
| 324 shares of ROCKWELL AUTOMAT INC ROK | 24,805 | 23,772 |
| 1122 shares of ROYAL DSM NV S/ADR RDSMY.PK | 14,164 | 12,914 |
| 389 shares of ROYAL DUTCH SHELL PLC RDS-A | 27,454 | 28,432 |
| 946 shares of RUBICON TECHNOLOGY, INC. RBCN | 10,045 | 8,883 |
| 2325 shares of RUDOLPH TECHNOLOGIES INC RTEC | 26,382 | 21,530 |
| 132 shares of SALESFORCE.COM CRM | 16,305 | 13,393 |
| 406 shares of SANDISK CORP SNDK | 20,328 | 19,979 |
| 120 shares of SANOFI-AVENTIS SPONSORED ADR SNY | 4,483 | 4,385 |
| 567 shares of SCHLUMBERGER LTD SLB | 42,671 | 38,732 |
| 239 shares of SEADRILL LTD SDRL | 7,861 | 7,930 |
| 1250 shares of SEALED AIR CP NEW SEE | 32,251 | 21,513 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| 1652 shares of SHARP CORP ADR SHCAY.PK | 25,176 | 14,405 |
| 238 shares of SIGMA ALDRICH CORP SIAL | 17,054 | 14,865 |
| 1848 shares of SOCIETE GENERALE FRANCE SCGLY.PK | 35,185 | 8,057 |
| 522 shares of SONY CORP ADR SNE | 20,221 | 9,417 |
| 608 shares of STARBUCKS CORP COM SBUX | 16,388 | 27,974 |
| 523 shares of STARWOOD HOTELS RESORTS HOT | 27,865 | 25,088 |
| 102 shares of STERICYCLE INC SRCL | 8,273 | 7,948 |
| 2063 shares of SUMITOMO MITSUI FINCL GRP SMFG | 30,054 | 11,369 |
| 3072 shares of SUSQUEHANNA BANCSHARES, INC. SUSQ | 26,177 | 25,743 |
| 1544 shares of TELECOM ITALIA ADR TI | 21,682 | 16,444 |
| 3223 shares of TETRA TECHNOLOGIES TTI | 30,925 | 30,103 |
| 775 shares of TEXAS INSTRUMENTS INC. TXN | 19,956 | 22,560 |
| 481 shares of TIME WARNER INC. TWX | 17,794 | 17,383 |
| 325 shares of TRANSATLANTIC HLDS TRH | 21,678 | 17,787 |
| 168 shares of TRANSOCEAN LTD. RIG | 19,830 | 6,450 |
| 253 shares of TURKIYE VAKIFLAR - UNSPON ADR 90015N103 | 4,859 | 3,211 |
| 413 shares of TYCO INTERNATIONAL LTD. TYC | 19,743 | 19,291 |
| 1081 shares of TYSON FOODS INC CL A TSN | 19,900 | 22,312 |
| 1863 shares of ULTRATECH STEPPER INC. UTEK | 24,759 | 45,774 |
| 2619 shares of UMPQUA HOLDINGS CORPORATION UMPQ | 32,879 | 32,449 |
| 262 shares of UNION PACIFIC UNP | 22,883 | 27,756 |
| 542 shares of UNIT CP UNT | 22,932 | 25,149 |
| 204 shares of UNITED TECHNOLOGIES CORP UTX | 13,733 | 14,910 |
| 443 shares of UNITEDHEALTH GROUP INC. UNH | 15,257 | 22,451 |
| 166 shares of V F CORP VFC | 13,116 | 21,080 |
| 5872 shares of VAALCO ENERGY INC EGY | 34,589 | 35,467 |
| 686 shares of VALE SA PREFERENCE A ADR VALE-P | 17,962 | 14,132 |
| 308 shares of VERIFONE SYSTEMS INC PAY | 12,169 | 10,940 |
| 433 shares of VIVENDI SA VIVHY.PK | 12,831 | 9,413 |
| 870 shares of VODAFONE GROUP PLC VOD | 26,038 | 24,386 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| 525 shares of VOLKSWAGEN AG SPONS ADR VLKAY.PK | 15,176 | 14,012 |
| 198 shares of WAL-MART STORES INC. WMT | 10,542 | 11,832 |
| 375 shares of WALT DISNEY HOLDINGS CO. DIS | 12,329 | 14,063 |
| 263 shares of WATERS CORP WAT | 22,937 | 19,475 |
| 2722 shares of WELLS FARGO CO. WFC | 69,653 | 75,018 |
| 1465 shares of WINN-DIXIE STORES, INC. WINN | 11,001 | 13,742 |
| 2775 shares of XSTRATA PLC UNSP/ADR XSRAY.PK | 10,794 | 8,214 |
| 360 shares of YUM BRANDS INC YUM | 20,061 | 21,244 |

# TY 2011 Investments Government Obligations Schedule

| | |
|---|---|
| **Name:** | The Lourie Foundation Inc |
| **EIN:** | 20-4000015 |
| **Software ID:** | 11000218 |
| **Software Version:** | 2011.0.0 |
| **US Government Securities - End of Year Book Value:** | 1,178,360 |
| **US Government Securities - End of Year Fair Market Value:** | 1,197,635 |
| **State & Local Government Securities - End of Year Book Value:** | |
| **State & Local Government Securities - End of Year Fair Market Value:** | |

# TY 2011 Other Expenses Schedule

**Name:** The Lourie Foundation Inc

**EIN:** 20-4000015

**Software ID:** 11000218

**Software Version:** 2011.0.0

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| Administrative Fees | 35,576 | | | 35,576 |
| Bank Charges | 905 | 905 | | |
| State or Local Filing Fees | 25 | | | 25 |

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491151003052

# TY 2011 Other Income Schedule

**Name:** The Lourie Foundation Inc

**EIN:** 20-4000015

**Software ID:** 11000218

**Software Version:** 2011.0.0

| Description | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|---|---|---|---|
| Foreign Tax Refund | 140 | 140 | |

# TY 2011 Other Professional Fees Schedule

**Name:** The Lourie Foundation Inc

**EIN:** 20-4000015

**Software ID:** 11000218

**Software Version:** 2011.0.0

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| Investment Management Services | 59,645 | 59,645 | | |

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491151003052

# TY 2011 Taxes Schedule

**Name:** The Lourie Foundation Inc

**EIN:** 20-4000015

**Software ID:** 11000218

**Software Version:** 2011.0.0

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| Estimated Tax for 2011 | 3,300 | 0 | 0 | 0 |
| Excise Tax for 2010 | 618 | 0 | 0 | 0 |
| Foreign Tax Paid | 565 | 565 | 0 | 0 |