Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation SARKISIAN FOUNDATION		**A** Employer identification number 20-3983247
Number and street (or P O box number if mail is not delivered to street address) 55 E. ERIE STREET	Room/suite 2701	**B** Telephone number 312-943-0646
City or town, state, and ZIP code CHICAGO, IL 60611-2254		**C** If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 709,762.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	20,000.		N/A	
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	411.	411.		STATEMENT 1
4	Dividends and interest from securities	3,599.	3,599.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-136,344.			
b	Gross sales price for all assets on line 6a 1,107,893.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	36,974.	0.		STATEMENT 3
12	**Total** Add lines 1 through 11	-75,360.	4,010.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees STMT 4	170.	0.		0.
b	Accounting fees STMT 5	1,730.	0.		0.
c	Other professional fees				
17	Interest				
18	Taxes STMT 6	2,708.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications	32.	0.		0.
23	Other expenses STMT 7	10.	0.		0.
24	**Total operating and administrative expenses.** Add lines 13 through 23	4,650.	0.		0.
25	Contributions, gifts, grants paid	162,806.			162,806.
26	**Total expenses and disbursements.** Add lines 24 and 25	167,456.	0.		162,806.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-242,816.			
b	**Net investment income** (if negative, enter -0-)		4,010.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

Revenue

Operating and Administrative Expenses

SCANNED MAY 18 2012

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123501 12-02-11 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2011)

11380508 756887 SARKISIAN.FD 2011.03050 SARKISIAN FOUNDATION SARKIS01

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Part II Balance Sheets. Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	762,448.	258,572.	258,572.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	190,130.	451,190.	451,190.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	952,578.	709,762.	709,762.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	952,578.	709,762.	
	30 **Total net assets or fund balances**	952,578.	709,762.	
	31 **Total liabilities and net assets/fund balances**	952,578.	709,762.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	952,578.
2	Enter amount from Part I, line 27a	2	-242,816.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	709,762.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	709,762.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHARLES SCHWAB 9148 - SEE STMT ATTACHED	P	VARIOUS	12/31/11
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,107,893.		1,244,237.	-136,344.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-136,344.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 -136,344.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	215,251.	859,183.	.250530
2009	284,509.	620,428.	.458569
2008	196,600.	476,312.	.412755
2007	99,934.	143,026.	.698712
2006	18,390.	24,174.	.760735

2	**Total** of line 1, column (d)	2	2.581301
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.516260
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	807,416.
5	Multiply line 4 by line 3	5	416,837.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	40.
7	Add lines 5 and 6	7	416,877.
8	Enter qualifying distributions from Part XII, line 4	8	162,806.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	80.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	80.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	80.
6 Credits/Payments:				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,360.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	1,360.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,280.
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 0. **Refunded** ▶			11	1,280.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 9	10	X	

Part VII-A | Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ RALPH SARKISIAN Telephone no. ▶ 312-943-0646

Located at ▶ 55 E. ERIE STREET, #2701, CHICAGO, IL ZIP+4 ▶ 60611-2254

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RALPH SARKISIAN 55 E. ERIE STREET, #2701 CHICAGO, IL 60611-2554	PRESIDENT 0.50	0.	0.	0.
MIKE NOBLE 492 N. MARATHON CIRCLE SALT LAKE CITY, UT 84108	VICE PRESIDENT 0.00	0.	0.	0.
JOHN HAYES 161 N. CLARK STREET, SUITE 3100 CHICAGO, IL 60601-3242	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	819,712.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	819,712.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	819,712.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,296.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	807,416.
6	**Minimum investment return.** Enter 5% of line 5	6	40,371.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	40,371.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 80.		
b	Income tax for 2011. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	80.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	40,291.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	40,291.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	40,291.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	162,806.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	162,806.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	162,806.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				40,291.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: _____ , _____ , _____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006 — 17,077.				
b From 2007 — 92,815.				
c From 2008 — 172,919.				
d From 2009 — 254,310.				
e From 2010 — 173,625.				
f **Total** of lines 3a through e	710,746.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 162,806.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				40,291.
e Remaining amount distributed out of corpus	122,515.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	833,261.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	17,077.			
9 **Excess distributions carryover to 2012** Subtract lines 7 and 8 from line 6a	816,184.			
10 Analysis of line 9:				
a Excess from 2007 — 92,815.				
b Excess from 2008 — 172,919.				
c Excess from 2009 — 254,310.				
d Excess from 2010 — 173,625.				
e Excess from 2011 — 122,515.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶					
b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
	Tax year	Prior 3 years			
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

RALPH SARKISIAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALLIANCE DEFENSE FUND 15100 N. 90TH ST. SCOTTSDALE, AZ 85260	NONE	PUBLIC CHARITY	GENERAL FUNDS	5,000.
ARMENIA FUND USA 80 MAIDEN LANE, SUITE 2205 NEW YORK, NY 10038	NONE	PUBLIC CHARITY	GENERAL FUNDS	5,000.
ARMENIA TREE PROJECT 65 MAIN STREET WATERTOWN, MA 02472	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000.
ARMENIAN DIOCESE OF AMERICA 630 SECOND AVENUE NEW YORK, NY 10016-4806	NONE	CHURCH	GENERAL FUNDS	25,000.
ARMENIAN EVANGELICAL UNION OF N.A. 411 E. ACACIA ST. SUITE 200 GLENDALE, CA 91205-2821	NONE	CHURCH	GENERAL FUNDS	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	162,806.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ARMENIAN EYE CARE PROJECT P.O. BOX 5630 NEWPORT BEACH, CA 92662	NONE	PUBLIC CHARITY	GENERAL FUNDS	6,000.
ARMENIAN MISSIONARY ASSOCIATION OF AMERICA 31 WEST CENTURY ROAD PARAMUS, NJ 07652	NONE	PUBLIC CHARITY	GENERAL FUNDS	26,000.
ARMITAGE BAPTIST CHURCH 2451 N. KEDZIE BOULEVARD CHICAGO, IL 60647	NONE	CHURCH	GENERAL FUNDS	1,000.
BIRTHRIGHT ARMENIA 333 EAST LANCASTER AVENUE #330 WYNNEWOOD, PA 19096-9981	NONE	PUBLIC CHARITY	GENERAL FUNDS	2,000.
BUREAU COUNTY HEALTH & WELLNESS CLINIC 500 ELM PLACE PRINCETON, IL 61356	NONE	PUBLIC CHARITY	GENERAL FUNDS	5,000.
CHILD INITIATIVE INTERNATIONAL P.O. BOX 1146 BELVIDERE, IL 61008	NONE	PUBLIC CHARITY	GENERAL FUNDS	5,000.
CHRIST CHURCH LAKE FOREST 100 N. WAUKEGAN ROAD LAKE FOREST, IL 60045	NONE	CHURCH	GENERAL FUNDS	1,000.
COMPASSION INTERNATIONAL 12290 VOYAGER PARKWAY COLORADO SPRINGS, CO 80921-3668	NONE	PUBLIC CHARITY	GENERAL FUNDS	5,456.
FUND FOR ARMENIAN RELIEF 630 SECOND AVENUE NEW YORK, NY 10016	NONE	PUBLIC CHARITY	GENERAL FUNDS	11,000.
GREATER CHICAGO FOOD DEPOSITORY 4100 WEST ANN LURIE PLACE CHICAGO, IL 60632	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000.
Total from continuation sheets				121,806.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOLY CROSS ARMENIAN CHURCH 318 27TH ST. UNION CITY, NJ 07087	NONE	CHURCH	GENERAL FUNDS	3,000.
SAMARITAN'S PURSE P.O. BOX 3000 BOONE, NC 28607	NONE	RELIGIOUS ORGANIZATION	GENERAL FUNDS	5,000.
IN TOUCH MINISTRIES P.O. BOX 7900 ATLANTA, GA 30357-9979	NONE	RELIGIOUS ORGANIZATION	GENERAL FUNDS	2,000.
INTERNATIONAL JUSTICE MISSION P.O. BOX 58147 WASHINGTON, DC 20037-8147	NONE	PUBLIC CHARITY	GENERAL FUNDS	10,000.
RIVERSIDE FOUNDATION 14588 W. HIGHWAY 22 LINCOLNSHIRE, IL 60069	NONE	PUBLIC CHARITY	GENERAL FUNDS	2,000.
MAKE A WISH FOUNDATION OF ILLINOIS 640 N. LASALLE STREET, SUITE 280 CHICAGO, IL 60654-3754	NONE	PUBLIC CHARITY	GENERAL FUNDS	10,000.
MISSION AVIATION FELLOWSHIP P.O. BOX 47 NAMPA, ID 83653-0047	NONE	PUBLIC CHARITY	GENERAL FUNDS	3,000.
SOUTH SUBURBAN SPECIAL RECREATION ASSOCIATION 19910 80TH AVE. TINLEY PARK, IL 60487	NONE	PUBLIC CHARITY	GENERAL FUNDS	4,000.
ROMANIAN EVANGELICAL MEDICAL MISSION P.O. BOX 537 LAKE BLUFF, IL 60044	NONE	PUBLIC CHARITY	GENERAL FUNDS	6,000.
SCHOLAR LEADERS INTERNATIONAL 27850 IRMA LEE CIRCLE LAKE FOREST, IL 60045	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000.
Total from continuation sheets				

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHEPHERD'S CHAPEL P.O. BOX 416 GRAVETTE, AR 72736	NONE	CHURCH	GENERAL FUNDS	2,600.
ST. PETER'S PREP SCHOOL 144 GRAND STREET JERSEY CITY, NJ 07302-4431	NONE	SCHOOL	GENERAL FUNDS	2,750.
ST. JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST. JUDE PLACE MEMPHIS, TN 38105-1942	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000.
WORLD VISION 34834 WEYERHAEUSER WAY S P.O. BOX 9716 FEDERAL WAY, WA 98063-9716	NONE	PUBLIC CHARITY	GENERAL FUNDS	5,000.
THE DEICKE HOME - WEST SUBURBAN ASSOCIATION FOR THE RETARDED 1005 E. DIVISION ST. LOMBARD, IL 60148-3108	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000.
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	411.	
4 Dividends and interest from securities			14	3,599.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	36,974.	
8 Gain or (loss) from sales of assets other than inventory					-136,344.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		40,984.	-136,344.

13 Total. Add line 12, columns (b), (d), and (e) 13 -95,360.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
4	WHILE PROGRAMS ARE BEING DEVELOPED BY THE FOUNDATION'S DIRECTORS,
4	CONTRIBUTIONS ARE BEING INVESTED IN INTEREST/DIVIDEND BEARING
4	ACCOUNTS.

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature], Pres. | May 11/2012 ▶ PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOHN K. FLAHERTY	[signature]	5/8/12		P01338544

Firm's name ▶ JOHN K. FLAHERTY & ASSOCIATES, LTD. | Firm's EIN ▶ 36-3745114

Firm's address ▶ 111 W. JACKSON BLVD., SUITE 1300 CHICAGO, IL 60604 | Phone no. 3123410615

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2011

Name of the organization	**Employer identification number**
SARKISIAN FOUNDATION	20-3983247

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
SARKISIAN FOUNDATION	20-3983247

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RALPH SARKISIAN 55 E. ERIE STREET, #2701 CHICAGO, IL 60611-2254	$ 20,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
SARKISIAN FOUNDATION	20-3983247

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: SARKISIAN FOUNDATION

Employer identification number: 20-3983247

Part III *Exclusively* religious, charitable, etc , individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BMO HARRIS BANK N.A.	411.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	411.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB A/C #9148	3,599.	0.	3,599.
TOTAL TO FM 990-PF, PART I, LN 4	3,599.	0.	3,599.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
UNREALIZED GAIN/PARTNERSHIPS-NON-TAXABLE ADJUSTMENT	36,974.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	36,974.	0.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	170.	0.		0.
TO FM 990-PF, PG 1, LN 16A	170.	0.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,730.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,730.	0.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES - FEDERAL	2,693.	0.		0.
TAXES - STATE (IL)	15.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,708.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL SEC. OF STATE ANNUAL REPORT FEES	10.	0.		0.
TO FORM 990-PF, PG 1, LN 23	10.	0.		0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB A/C #9148	FMV	451,190.	451,190.
TOTAL TO FORM 990-PF, PART II, LINE 13		451,190.	451,190.

FORM 990-PF | LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 | STATEMENT 9

NAME OF CONTRIBUTOR	ADDRESS
RALPH SARKISIAN	55 E. ERIE STREET, #2701 CHICAGO, IL 606112254

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 10
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

RALPH SARKISIAN
55 E. ERIE STREET, #2701
CHICAGO, IL 60611

TELEPHONE NUMBER

312-943-0646

FORM AND CONTENT OF APPLICATIONS

WRITTEN

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

2011 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss)

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BANK OF AMERICA CORP: BAC	10,000.0000	04/15/11	08/23/11	$60,989.88	$134,893.80	($73,903.92)
Security Subtotal				**$60,989.88**	**$134,893.80**	**($73,903.92)**
CALL CISCO SYSTEMS$16 EXP 09/17/11: CSCO 110917C00016000	50.0000 S	08/16/11	08/19/11	$2,703.09	$1,496.86	$1,206.23
Security Subtotal				**$2,703.09**	**$1,496.86**	**$1,206.23**
CALL CISCO SYSTEMS$17.50 EXP 01/21/12: CSCO 120121C00017500	50.0000 S	06/20/11	08/16/11	$2,402.89	$3,746.86	($1,343.97)
Security Subtotal				**$2,402.89**	**$3,746.86**	**($1,343.97)**
CALL CISCO SYSTEMS$18 EXP 06/18/11: CSCO 110618C00018000	50.0000 S	04/18/11	06/18/11	$1,362.06	$0.00	$1,362.06
Security Subtotal				**$1,362.06**	**$0.00**	**$1,362.06**
CALL CISCO SYSTEMS$21 EXP 05/21/11: CSCO 110521C00021000	50.0000 S	02/22/11	04/18/11	$1,453.11	$146.86	$1,306.25
Security Subtotal				**$1,453.11**	**$146.86**	**$1,306.25**
CALL NEWMONT MINING$57.50 EXP 03/19/11: NEM 110319C00057500	6.0000 S	01/24/11	03/19/11	$1,142.06	$0.00	$1,142.06

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2011 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL NEWMONT MINING$57.50 03/19/11: NEM 110319C00057500	EXP	4.0000 S	01/24/11	03/19/11	$761.38	$0.00	$761.38
Security Subtotal					**$1,903.44**	**$0.00**	**$1,903.44**
CALL NEWMONT MINING$57.50 06/18/11: NEM 110618C00057500	EXP	10.0000 S	03/21/11	06/18/11	$1,033.44	$0.00	$1,033.44
Security Subtotal					**$1,033.44**	**$0.00**	**$1,033.44**
CALL NEWMONT MINING$57.50 12/17/11: NEM 111217C00057500	EXP	10.0000 S	06/20/11	08/16/11	$2,233.38	$5,016.54	($2,783.16)
Security Subtotal					**$2,233.38**	**$5,016.54**	**($2,783.16)**
CALL WALMART STORES$52.50 05/21/11: WMT 110521C00052500	EXP	50.0000 S	03/21/11	05/06/11	$5,103.04	$14,337.91	($9,234.87)
Security Subtotal					**$5,103.04**	**$14,337.91**	**($9,234.87)**
CALL FORD MOTOR COMPANY$12 09/17/11: F 110917C00012000	EXP	50.0000 S	08/16/11	08/19/11	$1,303.11	$696.86	$606.25
Security Subtotal					**$1,303.11**	**$696.86**	**$606.25**
CALL FORD MOTOR COMPANY$16 06/18/11: F 110618C00016000	EXP	50.0000 S	04/18/11	06/18/11	$1,512.06	$0.00	$1,512.06
Security Subtotal					**$1,512.06**	**$0.00**	**$1,512.06**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL FORD MOTOR COMPANY$17 12/17/11: F 111217C00017000	EXP	50.0000 S	06/20/11	08/12/11	$752.92	$446.86	$306.06
Security Subtotal					**$752.92**	**$446.86**	**$306.06**
CALL FORD MOTOR COMPANY$18 05/21/11: F 110521C00018000	EXP	50.0000 S	02/22/11	04/18/11	$1,353.11	$146.86	$1,206.25
Security Subtotal					**$1,353.11**	**$146.86**	**$1,206.25**
CALL VERIZON COMMUN INC$37 01/21/12: VZ 120121C00037000	EXP	2.0000 S	11/22/11	12/15/11	$117.88	$344.11	($226.23)
CALL VERIZON COMMUN INC$37 01/21/12: VZ 120121C00037000	EXP	9.0000 S	11/22/11	12/15/11	$530.48	$1,548.51	($1,018.03)
CALL VERIZON COMMUN INC$37 01/21/12: VZ 120121C00037000	EXP	19.0000 S	11/22/11	12/15/11	$1,119.91	$3,269.06	($2,149.15)
Security Subtotal					**$1,768.27**	**$5,161.68**	**($3,393.41)**
CALL VERIZON COMMUN INC$39 01/21/12: VZ 120121C00039000	EXP	9.0000 S	12/15/11	12/27/11	$317.17	$900.51	($583.34)
CALL VERIZON COMMUN INC$39 01/21/12: VZ 120121C00039000	EXP	21.0000 S	12/15/11	12/27/11	$740.08	$2,101.19	- ($1,361.11)
Security Subtotal					**$1,057.25**	**$3,001.70**	**($1,944.45)**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL WILLIAMS COMPANIES$31 07/16/11: WMB 110716C00031000	EXP	12.0000 S	05/23/11	07/16/11	$1,271.31	$0.00	$1,271.31
CALL WILLIAMS COMPANIES$31 07/16/11: WMB 110716C00031000	EXP	18.0000 S	05/23/11	07/16/11	$1,906.95	$0.00	$1,906.95
Security Subtotal					**$3,178.26**	**$0.00**	**$3,178.26**
CALL WILLIAMS COMPANIES$31 08/20/11: WMB 110820C00031000	EXP	3.0000 S	07/21/11	08/19/11	$410.81	$6.17	$404.64
CALL WILLIAMS COMPANIES$31 08/20/11: WMB 110820C00031000	EXP	7.0000 S	07/21/11	08/19/11	$958.56	$14.40	$944.16
CALL WILLIAMS COMPANIES$31 08/20/11: WMB 110820C00031000	EXP	10.0000 S	07/21/11	08/19/11	$1,369.37	$20.57	$1,348.80
CALL WILLIAMS COMPANIES$31 08/20/11: WMB 110820C00031000	EXP	10.0000 S	07/21/11	08/19/11	$1,369.36	$20.58	$1,348.78
Security Subtotal					**$4,108.10**	**$61.72**	**$4,046.38**
CALL BANK OF AMERICA COR$11 08/20/11: BAC 110820C00011000	EXP	6.0000 S	07/21/11	08/12/11	$72.89	$17.09	$55.80

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL BANK OF AMERICA COR$11 08/20/11: BAC 110820C00011000	EXP	94.0000 S	07/21/11	08/12/11	$1,141.94	$267.66	$874,28
Security Subtotal					**$1,214.83**	**$284.75**	**$930.08**
CALL BANK OF AMERICA COR$14 08/20/11: BAC 110820C00014000	EXP	100.0000 S	04/18/11	07/21/11	$3,015.19	$185.15	$2,830.04
Security Subtotal					**$3,015.19**	**$185.15**	**$2,830.04**
CALL BANK OF AMERICA COR$7 09/17/11: BAC 110917C00007000	EXP	100.0000 S	08/19/11	08/23/11	$6,215.13	$4,084.75	$2,130.38
Security Subtotal					**$6,215.13**	**$4,084.75**	**$2,130.38**
CALL BANK OF AMERICA COR$8 09/17/11: BAC 110917C00008000	EXP	10.0000 S	08/12/11	08/19/11	$491.52	$268.49	$223.03
CALL BANK OF AMERICA COR$8 09/17/11: BAC 110917C00008000	EXP	36.0000 S	08/12/11	08/19/11	$1,769.46	$966.51	$802.95
CALL BANK OF AMERICA.COR$8 09/17/11: BAC 110917C00008000	EXP	54.0000 S	08/12/11	08/19/11	$2,654.18	$1,449.77	$1,204.41
Security Subtotal					**$4,915.16**	**$2,684.77**	**$2,230.39**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL BRISTOL MYERS SQUIB$32 03/17/12: BMY 120317C00032000	EXP	30.0000 S	11/22/11	12/15/11	$2,218.26	$8,101.70	($5,883.44)
Security Subtotal					**$2,218.26**	**$8,101.70**	**($5,883.44)**
CALL BRISTOL MYERS SQUIB$34 03/17/12: BMY 120317C00034000	EXP	30.0000 S	12/15/11	12/27/11	$3,997.17	$5,401.70	($1,404.53)
Security Subtotal					**$3,997.17**	**$5,401.70**	**($1,404.53)**
CALL GENERAL ELECTRIC CO$16 01/21/12: GE 120121C00016000	EXP	14.0000 S	11/29/11	12/15/11	$406.87	$1,469.12	($1,062.25)
CALL GENERAL ELECTRIC CO$16 01/21/12: GE 120121C00016000	EXP	36.0000 S	11/29/11	12/15/11	$1,046.24	$3,777.73	($2,731.49)
Security Subtotal					**$1,453.11**	**$5,246.85**	**($3,793.74)**
CALL GENERAL ELECTRIC CO$17 12/23/11: GE 111223C00017000	EXP	14.0000 S	12/15/11	12/16/11	$185.39	$293.12	($107.73)
CALL GENERAL ELECTRIC CO$17 12/23/11: GE 111223C00017000	EXP	36.0000 S	12/15/11	12/16/11	$476.70	$753.74	($277.04)
Security Subtotal					**$662.09**	**$1,046.86**	**($384.77)**
CALL GOLDMAN SACHS GROUP$110 09/17/11: GS 110917C00110000	EXP	1.0000 S	08/19/11	09/12/11	$737.95	$27.54	$710.41

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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2011 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL GOLDMAN SACHS GROUP$110 09/17/11: GS 110917C00110000	EXP	1.0000 S	08/19/11	09/12/11	$732.96	$33.22	$699.74
CALL GOLDMAN SACHS GROUP$110 09/17/11: GS 110917C00110000	EXP	1.0000 S	08/19/11	09/12/11	$737.94	$33.23	$704.71
CALL GOLDMAN SACHS GROUP$110 09/17/11: GS 110917C00110000	EXP	2.0000 S	08/19/11	09/12/11	$1,475.89	$55.10	$1,420.79
CALL GOLDMAN SACHS GROUP$110 09/17/11: GS 110917C00110000	EXP	2.0000 S	08/19/11	09/12/11	$1,475.90	$55.10	$1,420.80
Security Subtotal					**$5,160.64**	**$204.19**	**$4,956.45**
CALL GOLDMAN SACHS GROUP$120 09/17/11: GS 110917C00120000	EXP	1.0000 S	08/16/11	08/19/11	$492.96	$272.03	$220.93
CALL GOLDMAN SACHS GROUP$120 09/17/11: GS 110917C00120000	EXP	1.0000 S	08/16/11	08/19/11	$492.96	$272.04	$220.92
CALL GOLDMAN SACHS GROUP$120 09/17/11: GS 110917C00120000	EXP	2.0000 S	08/16/11	08/19/11	$985.90	$544.07	$441.83
CALL GOLDMAN SACHS GROUP$120 09/17/11: GS 110917C00120000	EXP	3.0000 S	08/16/11	08/19/11	$1,478.87	$816.11	$662.76
Security Subtotal					**$3,450.69**	**$1,904.25**	**$1,546.44**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL GOLDMAN SACHS GROUP$130 09/17/11: GS 110917C00130000	EXP	1.0000 S	08/12/11	08/16/11	$242.96	$159.03	$83.93
CALL GOLDMAN SACHS GROUP$130 09/17/11: GS 110917C00130000	EXP	1.0000 S	08/12/11	08/16/11	$242.96	$159.03	$83.93
CALL GOLDMAN SACHS GROUP$130 09/17/11: GS 110917C00130000	EXP	5.0000 S	08/12/11	08/16/11	$1,214.80	$795.18	$419.62
Security Subtotal					**$1,700.72**	**$1,113.24**	**$587.48**
CALL GOLDMAN SACHS GROUP$150 10/22/11: GS 111022C00150000	EXP	7.0000 S	05/23/11	08/12/11	$2,505.70	$609.25	$1,896.45
Security Subtotal					**$2,505.70**	**$609.25**	**$1,896.45**
CISCO SYSTEMS INC: CSCO		5,000.0000	02/18/11	09/16/11	$78,542.68	$101,455.88	($22,913.20)
Security Subtotal					**$78,542.68**	**$101,455.88**	**($22,913.20)**
FORD MOTOR COMPANY NEW: F		5,000.0000	02/18/11	09/16/11	$53,393.16	$86,555.88	($33,162.72)
Security Subtotal					**$53,393.16**	**$86,555.88**	**($33,162.72)**
GOLDMAN SACHS GROUP INC: GS		200.0000	05/20/11	09/12/11	$20,000.67	$29,611.14	($9,610.47)
GOLDMAN SACHS GROUP INC: GS		500.0000	05/20/11	09/12/11	$49,995.09	$74,027.84	($24,032.75)
Security Subtotal					**$69,995.76**	**$103,638.98**	**($33,643.22)**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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2011 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
INTEL CORP: INTC	2,000.0000	09/17/10	01/21/11	$41,186.31	$40,212.94	$973.37
Security Subtotal				**$41,186.31**	**$40,212.94**	**$973.37**
JPMORGAN CHASE & CO: JPM	2,000.0000	05/21/10	01/21/11	$82,465.37	$84,372.93	($1,907.56)
Security Subtotal				**$82,465.37**	**$84,372.93**	**($1,907.56)**
NEWMONT MINING CORP: NEM	1,000.0000	01/21/11	09/16/11	$61,833.32	$56,445.50	$5,387.82
Security Subtotal				**$61,833.32**	**$56,445.50**	**$5,387.82**
PUT CHEVRON CORP$100 EXP 05/21/11: CVX 110521P00100000	6.0000 S	05/06/11	05/21/11	$444.57	$0.00	$444.57
PUT CHEVRON CORP$100 EXP 05/21/11: CVX 110521P00100000	4.0000 S	05/06/11	05/21/11	$296.38	$0.00	$296.38
Security Subtotal				**$740.95**	**$0.00**	**$740.95**
PUT CISCO SYSTEMS$20 EXP 01/22/11: CSCO 110122P00020000	12.0000 S	12/20/10	01/22/11	$719.32	$0.00	$719.32
PUT CISCO SYSTEMS$20 EXP 01/22/11: CSCO 110122P00020000	18.0000 S	12/20/10	01/22/11	$1,078.98	$0.00	$1,078.98
Security Subtotal				**$1,798.30**	**$0.00**	**$1,798.30**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PUT CITIGROUP INC$4.50 EXP 01/22/11: C 110122P00004500	200.0000 S	12/20/10	01/22/11	$1,639.52	$0.00	$1,639.52
Security Subtotal				**$1,639.52**	**$0.00**	**$1,639.52**
PUT NEWMONT MINING$55 EXP 02/19/11: NEM 110219P00055000	20.0000 S	01/24/11	02/19/11	$3,295.83	$0.00	$3,295.83
Security Subtotal				**$3,295.83**	**$0.00**	**$3,295.83**
PUT WALMART STORES$52.50 EXP 07/16/11: WMT 110716P00052500	10.0000 S	06/27/11	07/16/11	$753.41	$0.00	$753.41
Security Subtotal				**$753.41**	**$0.00**	**$753.41**
PUT A T & T INC NEW$28 EXP 02/19/11: T 110219P00028000	50.0000 S	01/24/11	02/19/11	$1,703.11	$0.00	$1,703.11
Security Subtotal				**$1,703.11**	**$0.00**	**$1,703.11**
PUT CENTURYLINK INC$33 EXP 10/22/11: CTL 111022P00033000	7.0000 S	09/28/11	10/03/11	$412.59	$1,015.39	($602.80)
PUT CENTURYLINK INC$33 EXP 10/22/11: CTL 111022P00033000	11.0000 S	09/28/11	10/03/11	$648.37	$1,595.62	($947.25)

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PUT CENTURYLINK INC$33 10/22/11: CTL 111022P00033000	EXP	12.0000 S	09/28/11	10/03/11	$707.31	$1,740.67	($1,033.36)
Security Subtotal					**$1,768.27**	**$4,351.68**	**($2,583.41)**
PUT EXXON MOBIL CORP$70 01/22/11: XOM 110122P00070000	EXP	3.0000 S	12/20/10	01/22/11	$169.04	$0.00	$169.04
PUT EXXON MOBIL CORP$70 01/22/11: XOM 110122P00070000	EXP	7.0000 S	12/20/10	01/22/11	$394.43	$0.00	$394.43
Security Subtotal					**$563.47**	**$0.00**	**$563.47**
PUT EXXON MOBIL CORP$75 11/19/11: XOM 111119P00075000	EXP	1.0000 S	10/24/11	11/19/11	$92.65	$0.00	$92.65
PUT EXXON MOBIL CORP$75 11/19/11: XOM 111119P00075000	EXP	1.0000 S	10/24/11	11/19/11	$92.65	$0.00	$92.65
PUT EXXON MOBIL CORP$75 11/19/11: XOM 111119P00075000	EXP	1.0000 S	10/24/11	11/19/11	$92.65	$0.00	$92.65
PUT EXXON MOBIL CORP$75 11/19/11: XOM 111119P00075000	EXP	1.0000 S	10/24/11	11/19/11	$92.65	$0.00	$92.65
PUT EXXON MOBIL CORP$75 11/19/11: XOM 111119P00075000	EXP	6.0000 S	10/24/11	11/19/11	$555.88	$0.00	$555.88

Please see "*Endnotes for Your Account*" *section for an explanation of the endnote codes and symbols on this report.*

2011 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PUT EXXON MOBIL CORP$75 11/19/11: XOM 111119P00075000	EXP	1.0000 S	10/24/11	11/19/11	$92.65	$0.00	$92.65
PUT EXXON MOBIL CORP$75 11/19/11: XOM 111119P00075000	EXP	1.0000 S	10/24/11	11/19/11	$92.65	$0.00	$92.65
PUT EXXON MOBIL CORP$75 11/19/11: XOM 111119P00075000	EXP	3.0000 S	10/24/11	11/19/11	$277.93	$0.00	$277.93
Security Subtotal					**$1,389.71**	**$0.00**	**$1,389.71**
PUT VERIZON COMMUN INC$36 07/16/11: VZ 110716P00036000	EXP	2.0000 S	06/27/11	07/16/11	$103.57	$0.00	$103.57
PUT VERIZON COMMUN INC$36 07/16/11: VZ 110716P00036000	EXP	1.0000 S	06/27/11	07/16/11	$51.80	$0.00	$51.80
PUT VERIZON COMMUN INC$36 07/16/11: VZ 110716P00036000	EXP	2.0000 S	06/27/11	07/16/11	$103.57	$0.00	$103.57
PUT VERIZON COMMUN INC$36 07/16/11: VZ 110716P00036000	EXP	15.0000 S	06/27/11	07/16/11	$776.84	$0.00	$776.84
Security Subtotal					**$1,035.78**	**$0.00**	**$1,035.78**
PUT BANK OF AMERICA COR$12.50 01/22/11: BAC 110122P00012500	EXP	1.0000 S	12/20/10	01/22/11	$38.07	$0.00	$38.07

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2011 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PUT BANK OF AMERICA COR$12.50 01/22/11: BAC 110122P00012500	EXP	10.0000 S	12/20/10	01/22/11	$380.62	$0.00	$380.62
PUT BANK OF AMERICA COR$12.50 01/22/11: BAC 110122P00012500	EXP	11.0000 S	12/20/10	01/22/11	$418.70	$0.00	$418.70
PUT BANK OF AMERICA COR$12.50 01/22/11: BAC 110122P00012500	EXP	23.0000 S	12/20/10	01/22/11	$875.44	$0.00	$875.44
PUT BANK OF AMERICA COR$12.50 01/22/11: BAC 110122P00012500	EXP	5.0000 S	12/20/10	01/22/11	$190.31	$0.00	$190.31
Security Subtotal					**$1,903.14**	**$0.00**	**$1,903.14**
PUT BRISTOL MYERS SQUIB$30 10/22/11: BMY 111022P00030000	EXP	30.0000 S	09/28/11	10/03/11	$1,438.27	$1,201.70	$236.57
Security Subtotal					**$1,438.27**	**$1,201.70**	**$236.57**
PUT GENERAL ELECTRIC CO$15 10/22/11: GE 111022P00015000	EXP	100.0000 S	09/28/11	10/03/11	$4,015.17	$8,484.75	($4,469.58)
Security Subtotal					**$4,015.17**	**$8,484.75**	**($4,469.58)**
PUT ISHRS DJ SLCT DIVID$48 10/22/11: DVY 111022P00048000	EXP	8.0000 S	09/28/11	10/03/11	$790.34	$1,481.65	($691.31)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PUT ISHRS DJ SLCT DIVID$48 10/22/11: DVY 111022P00048000	EXP	12.0000 S	09/28/11	10/03/11	$1,185.51	$2,222.46	($1,036.95)
Security Subtotal					**$1,975.85**	**$3,704.11**	**($1,728.26)**
PUT JPMORGAN CHASE & CO$39 01/22/11: JPM 110122P00039000	EXP	12.0000 S	12/20/10	01/22/11	$971.31	$0.00	$971.31
PUT JPMORGAN CHASE & CO$39 01/22/11: JPM 110122P00039000	EXP	18.0000 S	12/20/10	01/22/11	$1,456.98	$0.00	$1,456.98
Security Subtotal					**$2,428.29**	**$0.00**	**$2,428.29**
PUT JPMORGAN CHASE & CO$44 02/19/11: JPM 110219P00044000	EXP	35.0000 S	01/24/11	02/19/11	$2,309.47	$0.00	$2,309.47
Security Subtotal					**$2,309.47**	**$0.00**	**$2,309.47**
THE SOUTHERN COMPANY: SO		2,000.0000	12/17/10	01/21/11	$76,985.46	$75,196.82	$1,788.64
Security Subtotal					**$76,985.46**	**$75,196.82**	**$1,788.64**
VERIZON COMMUNICATIONS: VZ		3,500.0000	08/19/11	09/16/11	$127,913.11	$128,039.59	($126.48)
Security Subtotal					**$127,913.11**	**$128,039.59**	**($126.48)**
WAL-MART STORES INC: WMT		5,000.0000	03/18/11	05/06/11	$276,635.74	$259,155.88	$17,479.86
Security Subtotal					**$276,635.74**	**$259,155.88**	**$17,479.86**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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2011 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WILLIAMS COMPANIES: WMB	3,000.0000	05/20/11	09/16/11	$79,457.82	$91,398.16	($11,940.34)
Security Subtotal				**$79,457.82**	**$91,398.16**	**($11,940.34)**
Total Short-Term				**$1,107,893.37**	**$1,244,236.77**	**($136,343.40)**
Total Realized Gain or (Loss)				**$1,107,893.37**	**$1,244,236.77**	**($136,343.40)**

Schwab has provided realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Endnotes For Your Account

Symbol	Endnote Legend
S	Short sale. Possible tax modifications of the holding period may be required for covered short positions.