



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>Rabaut Family Foundation</b>		A Employer identification number <b>20-3834761</b>
Number and street (or P O box number if mail is not delivered to street address) <b>10604 Dogwood Farm Lane</b>	Room/suite	B Telephone number <b>703-757-0194</b>
City or town, state, and ZIP code <b>Great Falls, VA 22066</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>3,918,734.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		119,701.	119,701.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-7,323.			
b Gross sales price for all assets on line 6a	198,975.				
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		112,378.	119,701.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 2		4,720.	0.		0.
b Accounting fees					
c Other professional fees Stmt 3		12,880.	12,880.		0.
17 Interest					
18 Taxes Stmt 4		8,523.	4,479.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses Add lines 13 through 23		26,123.	17,359.		0.
25 Contributions, gifts, grants paid		127,100.			127,100.
26 Total expenses and disbursements. Add lines 24 and 25		153,223.	17,359.		127,100.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-40,845.			
b Net investment income (if negative, enter -0-)			102,342.		
c Adjusted net income (if negative, enter -0-)				N/A	

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	179,846.	86,666.	86,666.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 6	1,173,616.	1,185,340.	946,428.
	c Investments - corporate bonds			
<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 7	2,350,271.	2,390,890.	2,885,640.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 <b>Total assets</b> (to be completed by all filers)	3,703,733.	3,662,896.	3,918,734.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
<b>Net Assets or Fund Balances</b>	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,703,733.	3,662,896.	
	30 <b>Total net assets or fund balances</b>	3,703,733.	3,662,896.	
31 <b>Total liabilities and net assets/fund balances</b>	3,703,733.	3,662,896.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,703,733.
2 Enter amount from Part I, line 27a	2	-40,845.
3 Other increases not included in line 2 (itemize) ▶ See Statement 5	3	8.
4 Add lines 1, 2, and 3	4	3,662,896.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	3,662,896.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a Short term sales attached</b>	<b>P</b>		
<b>b Long term sales attached</b>	<b>P</b>		
<b>c Capital Gains Dividends</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 10,674.		7,647.	3,027.
<b>b</b> 181,314.		198,651.	-17,337.
<b>c</b> 6,987.			6,987.
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			3,027.
<b>b</b>			-17,337.
<b>c</b>			6,987.
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	-7,323.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	116,245.	3,459,371.	.033603
2009	116,311.	2,944,937.	.039495
2008	125,860.	3,484,741.	.036117
2007	381,654.	4,235,291.	.090113
2006	298,466.	4,088,037.	.073010

<b>2</b> Total of line 1, column (d)	<b>2</b>	.272338
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.054468
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	<b>4</b>	4,237,293.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	230,797.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	1,023.
<b>7</b> Add lines 5 and 6	<b>7</b>	231,820.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	127,100.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,047.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,047.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,047.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,720.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,720.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	673.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 673. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

Form 990-PF (2011)

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>Jeffrey B. Power</u> Telephone no. ► <u>616-752-2156</u> Located at ► <u>111 Lyon St. N.W. Suite 900, Grand Rapids, MI</u> ZIP+4 ► <u>49503-2487</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Form 990-PF (2011)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

**5b**

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Thomas W. Rabaut 10604 Dogwood Farm Lane Great Falls, VA 22066	Pres./Treas./	Sec./Trustee		
	1.00	0.	0.	0.
M. Sheila Rabaut 10604 Dogwood Farm Lane Great Falls, VA 22066	Trustee			
	1.00	0.	0.	0.
Louis C. Rabaut 111 Lyon St. NW. Suite 900 Grand Rapids, MI 49503	Trustee			
	1.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2011)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,148,742.
b	Average of monthly cash balances	1b	153,078.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,301,820.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,301,820.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	64,527.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,237,293.
6	Minimum investment return. Enter 5% of line 5	6	211,865.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	211,865.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	2,047.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,047.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	209,818.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	209,818.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	209,818.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	127,100.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	127,100.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	127,100.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				209,818.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006				
<b>b</b> From 2007	127,339.			
<b>c</b> From 2008				
<b>d</b> From 2009				
<b>e</b> From 2010				
<b>f</b> Total of lines 3a through e	127,339.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: ► \$	127,100.			
<b>a</b> Applied to 2010, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2011 distributable amount				127,100.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	82,718.			82,718.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	44,621.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	44,621.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2007	44,621.			
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009				
<b>d</b> Excess from 2010				
<b>e</b> Excess from 2011				









RABAUT FAMILY FOUNDATION  
CHARITABLE CONTRIBUTIONS  
2011

<u>Recipient</u>	<u>Amount</u>	<u>Status</u>	<u>Purpose</u>
American Red Cross 8550 Arlington Blvd Fairfax, VA 22031	\$5,000.00	Public	Operations
WETA 3939 Campbell Ave. Arlington, VA 22206	\$500.00	Public	Operations
Brain and Behavior Research Foundaton 60 Cutter Mill Rd Suite 404 Great Neck, N Y. 11021	\$10,000.00	Public	Operations
National Alliance on Mental Illness 3803 N. Fairfax Dr. Ste 100 Arlington, VA 22203	\$5,000.00	Public	Operations
National Multiple Sclerosis Society P.O. Box 4527 New York, NY 10163	\$1,500.00	Public	Operations
The Capuchin Soup Kitchen 1820 Mt. Elliott St. Detroit, M	\$200.00	Public	Operations
Sisters, Servants of the Immaculate Heart of Mary 610 West Elm Ave. Monroe, MI 48162	\$25,000 00	Public	Debt Retirement
Posse Foundation 14 Wall St Suite 8A-60 New York, N.Y. 10005	\$20,000 00	Public	Operations
Grand Rapids Griffin Youth Foundation 130 West Fulton Suite 111 Grand Rapids, MI 49503	\$10,000 00	Public	Operations
NARSAD 60 Cutter Mill Rd Suite 404 Great Neck, N.Y 11021	\$15,000.00	Public	Operations
West Point Fund 698 Mills Road West Point, NY 10996-1607	\$10,000.00	Public	Endowment
Susan G. Komen for the Cure P.O. Box 650309 Dallas, TX 75265-0309	\$250.00	Public	Operations
National Organization on Fetal Alcohol Syndrome 1200 Eton Court , Thrd Floor Washington, DC 20007	\$15,000.00	Public	Operations

Mental Health Foundation of W. MI 107 Oakes S.E. Grand Rapids, MI 49503	\$400.00	Public	Operations
Ovarian Cancer National Alliance 901 E. Street NW Suite 405 Washington, D C. 20004	\$500.00	Public	Operations
WAMU 4000 Brandywine St. N W Washington, D.C. 20016	\$500.00	Public	Operations
Cystic Fibrosis Foundation 1500 Forest Ave. Suite 124 Richmond, VA 23229	\$3,000.00	Public	Operations
Vietnam Veterans Memorial Fund 2600 Virginia Ave. Suite 104 Washington D.C. 20037	\$250.00	Public	Operations
National Organization on Fetal Alcohol Syndrome 1200 Eton Court N S Washington D.C 20007	\$5,000.00	Public	Operations
Total	<u>\$127,100.00</u>		

Form 990-PF	Dividends and Interest from Securities	Statement	1
-------------	--	-----------	---

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
UBS 2920194- Div	38,929.	0.	38,929.
UBS 2920294-capital gain div	6,987.	6,987.	0.
UBS 2920294-Div	80,772.	0.	80,772.
Total to Fm 990-PF, Part I, ln 4	126,688.	6,987.	119,701.

Form 990-PF	Legal Fees	Statement	2
-------------	------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Warner Norcross & Judd LLP	4,720.	0.		0.
To Fm 990-PF, Pg 1, ln 16a	4,720.	0.		0.

Form 990-PF	Other Professional Fees	Statement	3
-------------	-------------------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
UBS 2920194	12,111.	12,111.		0.
BSA Fee	150.	150.		0.
Foreign fees	619.	619.		0.
To Form 990-PF, Pg 1, ln 16c	12,880.	12,880.		0.

Form 990-PF	Taxes			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign taxes 2920194	4,479.	4,479.			0.
2010 excise tax	1,324.	0.			0.
2011 excise tax	2,720.	0.			0.
To Form 990-PF, Pg 1, ln 18	8,523.	4,479.			0.

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	5
Description		Amount	
Prior year income adjustment			7.
Rounding			1.
Total to Form 990-PF, Part III, line 3			8.

Form 990-PF	Corporate Stock	Statement	6
Description	Book Value	Fair Market Value	
UBS 2920194 see attached	1,185,340.	946,428.	
Total to Form 990-PF, Part II, line 10b	1,185,340.	946,428.	

Form 990-PF	Other Investments	Statement	7
Description	Valuation Method	Book Value	Fair Market Value
UBS 2920294 see attached	COST	2,390,890.	2,885,640.
Total to Form 990-PF, Part II, line 13		2,390,890.	2,885,640.

Rabaut Family Foundation  
Assets

**UBS OA 29202 94**

RMA Money Market Portfolio	\$1,210	\$1,210
UBS Select Prime Institutional Fund	\$60,000	\$60,000

**UBS OA 29202 94**

Shares	Asset	Date	Cost	FMV
1,000.000	Intel	6/26/2002	\$18,110	\$24,250
3,000.000	Ishares Trust S&P 500 Index F<M	2/6/2009	\$261,573	\$377,880
1,200.000	Ishares Trust S&P 500 Index F<M	2/9/2009	\$104,856	\$151,152
	Total stocks		\$384,539	\$553,282
6,275.380	American Funds Capital World Growth & Income Fund CI A Var		\$137,534	
300.202		12/22/2005	\$10,900	
6,575.582			\$148,434	\$211,208
6,728.855	American Funds Smallcap World Fund Class A	Var	\$148,138	
207.716		1/3/2005	\$7,334	
6,936.571			\$155,472	\$230,155
2,726.170	American Funds Euro Pacific Growth Fund Class A	Var	\$61,288	
136.242		12/29/2005	\$5,570	
2,862.412			\$66,858	\$100,642
4,002.761	American Funds Investment Co. of America Fund Class A	Var	\$98,982	
138.153		12/27/2005	\$4,367	
4,140.914			\$103,349	\$112,177
585.870	American Funds New Perspective Fund Class A	Var	\$13,958	
316.798		12/29/2005	\$9,051	
902.668			\$23,009	\$23,614
12,755.102	American Funds Washington Mutual Investors	2/18/2009	\$250,005	
1,126.683		Var	\$27,467	
13,881.785			\$277,472	\$394,243
	Total Mutual Funds		\$774,594	\$1,072,039
35,417.924	American Funds Income Fund of America	9/20/2010	\$564,231	\$593,604
3,535.909	Ivy Science & Technology Fund	3/23/2010	\$108,388	\$99,041
11,533.381	American Funds Capital Income Builder Fund	9/20/2010	\$559,138	\$567,673
	Total		\$2,390,890	\$2,885,640

Rabaut Family Foundation  
Assets

**UBS OA 29201 94**

RMA Money Market

\$25,456

\$25,456

**UBS OA 29201 94**

Shares	Asset	Date	Cost	FMV
605.000	Aegon NV ADR N Y Shs Netherlands	Var	\$8,780	\$2,432
700.000	Aegon NV ADR N Y Shs Netherlands	2/19/2008	\$9,826	\$2,814
123.000	Aegon NV ADR N Y Shs Netherlands	5/23/2008	\$1,786	\$494
52.000	Aegon NV ADR N Y Shs Netherlands	9/15/2008	\$603	\$209
440.000	America Movil SAB	8/10/2011	\$10,159	\$9,944
200.000	America Movil SAB	10/20/2011	\$4,600	\$4,520
260.000	Astellas Pharma Inc.	8/12/2010	\$8,664	\$10,496
130.000	Astrazeneca PLC	6/7/2007	\$6,929	\$6,018
210.000	Astrazeneca PLC	1/8/2008	\$8,968	\$9,721
318.000	AT&T Inc.	Var	\$7,576	\$9,616
260.000	AT&T Inc.	9/22/2008	\$7,506	\$7,862
225.000	BB&T Corp.	7/8/2008	\$5,402	\$5,663
290.000	BP PLC Spon ADR	7/26/2011	\$13,214	\$12,395
134.000	Bank of America	8/16/2007	\$19,796	\$745
575.000	Bank of America	7/9/2008	\$12,831	\$3,197
150.000	Bank of America	12/22/2009	\$2,271	\$834
155.000	Bank of America	10/13/2010	\$2,086	\$862
200.000	Bank of America	10/27/2010	\$2,301	\$1,112
285.000	Bank of America	7/11/2011	\$3,067	\$1,585
775.000	Bank of America	12/20/2012	\$4,069	\$4,309
650.000	Boston Scientific	11/6/2006	\$10,426	\$3,471
600.000	Boston Scientific	4/26/2007	\$9,551	\$3,204
600.000	Boston Scientific	12/20/2012	\$3,078	\$3,204
180.000	Canon Inc. ADR Japan	9/30/2008	\$7,128	\$7,927
75.000	Canon Inc. ADR Japan	12/15/2008	\$2,190	\$3,303
85.000	Canon Inc. ADR Japan	8/18/2009	\$3,026	\$3,743
1,910.000	Carrefour SA ADR	11/18/2010	\$20,112	\$8,557
570.000	Carrefour SA ADR	12/29/2010	\$4,721	\$2,554
715.000	Carrefour SA ADR	9/26/2011	\$3,152	\$3,203
565.000	Centrais Eletricas Bras SA	11/18/2010	\$7,559	\$5,486
370.000	Chesapeake Energy Corp	5/13/2010	\$8,674	\$8,247
125.000	Chesapeake Energy Corp	7/16/2010	\$2,624	\$2,786
110.000	Chesapeake Energy Corp	7/30/2010	\$2,309	\$2,452
125.000	Chesapeake Energy Corp	11/3/2010	\$2,746	\$2,786
140.000	Chevron Corp	6/17/2010	\$10,457	\$14,896
113.000	Citigroup	5/14/2009	\$3,416	\$2,973
206.000	Citigroup	1/20/2010	\$7,203	\$5,420
850.000	Corning Inc.	6/9/2011	\$16,124	\$11,033
200.000	Corning Inc.	6/29/2011	\$3,519	\$2,596
240.000	Corning Inc.	10/5/2011	\$2,993	\$3,115
430.000	Daichi Sankyo Co	11/9/2010	\$9,502	\$8,411
155.000	Daichi Sankyo Co	4/14/2011	\$2,899	\$3,032
1,690.000	Deutsche Telekom AG De Spon ADR	Var	\$29,237	\$19,351
90.000	Eni Spa It Spon ADR	7/1/2009	\$4,274	\$3,714
110.000	Eni Spa It Spon ADR	7/15/2009	\$4,852	\$4,540
70.000	Eni Spa It Spon ADR	9/4/2009	\$3,247	\$2,889

Rabaut Family Foundation  
Assets

60.000	Eni Spa It Spon Adr	2/17/2010	\$2,678	\$2,476
45.000	Eni Spa It Spon Adr	3/22/2010	\$2,161	\$1,857
55.000	Eni Spa It Spon Adr	5/20/2010	\$2,090	\$2,270
80.000	Eni Spa It Spon Adr	11/18/2010	\$3,557	\$3,302
50.000	Eni Spa It Spon Adr	3/4/2011	\$2,450	\$2,064
700.000	France Telecom SA Spon Adr	9/14/2006	\$15,258	\$10,962
110.000	France Telecom SA Spon Adr	6/1/2010	\$2,057	\$1,723
190.000	France Telecom SA Spon Adr	6/28/2010	\$3,439	\$2,975
130.000	France Telecom SA Spon Adr	1/12/2011	\$2,669	\$2,036
13.000	France Telecom SA Spon Adr	Var	\$291	\$204
360.000	Fuji Film Holdings	9/15/2008	\$10,403	\$8,374
175.000	Fuji Film Holdings	4/5/2011	\$5,213	\$4,071
720.000	General Electric	4/20/2009	\$8,442	\$12,895
145.000	General Electric	11/3/2010	\$2,316	\$2,597
85.000	Glaxo Smithkline PLC Adr	Var	\$3,621	\$3,879
190.000	Glaxo Smithkline PLC Adr	1/31/2007	\$10,351	\$8,670
140.000	Glaxo Smithkline PLC Adr	6/29/2007	\$7,322	\$6,388
10.000	Hewlett Packard Co	9/22/2011	\$230	\$258
375.000	Hewlett Packard Co	10/4/2011	\$8,893	\$9,660
185.000	Hewlett Packard Co	10/20/2011	\$4,609	\$4,766
265.000	Honda Motor Co Adr	11/18/2010	\$10,078	\$8,096
100.000	Honda Motor Co Adr	4/21/2011	\$3,739	\$3,055
85.000	Intel Corp	3/29/2006	\$1,665	\$2,061
300.000	Intel Corp	10/24/2008	\$4,660	\$7,275
380.000	Intesa Sanpaolo Spon	3/24/2010	\$8,789	\$3,777
200.000	Intesa Sanpaolo Spon	12/20/2010	\$3,443	\$1,988
320.000	J. Sainsbury PLC	9/10/2008	\$7,668	\$5,968
105.000	J. Sainsbury PLC	12/29/2009	\$2,188	\$1,958
120.000	J. Sainsbury PLC	4/14/2010	\$2,613	\$2,238
1,424.000	Koninklijkeahold NV New Spon Adr	Var	\$11,427	\$19,153
385.000	Keycorp	6/13/2008	\$4,521	\$2,961
50.000	Keycorp	6/19/2008	\$556	\$385
90.000	Keycorp	7/15/2008	\$916	\$692
530.000	Kroger Co.	10/2/2009	\$10,796	\$12,837
105.000	Kroger Co.	3/29/2010	\$2,237	\$2,543
235.000	Lilly Eli & Co	8/21/2009	\$7,718	\$9,767
80.000	Lilly Eli & Co	10/27/2009	\$2,694	\$3,325
30.000	Lilly Eli & Co	11/19/2010	\$1,039	\$1,247
200.000	LM Ericsson Telefon Co.	10/29/2007	\$2,963	\$2,026
760.000	LM Ericsson Telefon Co.	1/8/2008	\$8,789	\$7,699
205.000	LM Ericsson Telefon Co.	11/16/2011	\$2,109	\$2,077
690.000	Lowes Companies	11/18/2010	\$15,054	\$17,512
720.000	Marks & Spencer Group Inc. Spon Adr	Var	\$7,214	\$6,854
600.000	Marks & Spencer Group Inc. Spon Adr	7/30/2008	\$6,128	\$5,712
425.000	Marsh & McLennan	1/19/2010	\$9,297	\$13,439
130.000	Marsh & McLennan	3/29/2010	\$3,184	\$4,111
625.000	Masco Corp.	3/12/2008	\$11,597	\$6,550
230.000	Masco Corp.	2/23/2011	\$2,928	\$2,410
20.000	Merck & Co.	3/9/2009	\$458	\$754
390.000	Merck & Co.	3/18/2011	\$12,406	\$14,703
740.000	Microsoft	7/17/2006	\$16,916	\$19,210
190.000	Microsoft	12/31/2010	\$5,263	\$4,932
130.000	Microsoft	3/2/2011	\$3,410	\$3,375
20.000	Microsoft	4/15/2011	\$509	\$519

Rabaut Family Foundation

Assets

140.000	Microsoft	5/16/2011	\$3,483	\$3,634
80.000	Microsoft	12/12/2011	\$2,031	\$2,077
95.000	Mitsubishi UFJ Financial Group Inc. Spon Adr	2/5/2007	\$1,147	\$398
720.000	Mitsubishi UFJ Financial Group Inc. Spon Adr	4/30/2007	\$7,840	\$3,017
900.000	Mitsubishi UFJ Financial Group Inc. Spon Adr	9/24/2007	\$8,264	\$3,771
635.000	Mitsubishi UFJ Financial Group Inc. Spon Adr	4/4/2011	\$2,897	\$2,661
1,380.000	MS&AD Ins Group Holdings	4/8/2008	\$27,950	\$12,544
1,160.000	Mizuho Financial Group	5/22/2007	\$14,501	\$3,109
700.000	Mizuho Financial Group	9/24/2007	\$7,746	\$1,876
100.000	Mizuho Financial Group	9/25/2007	\$1,092	\$268
700.000	Mizuho Financial Group	7/15/2010	\$2,240	\$1,876
990.000	News Corp Inc.	8/3/2011	\$15,745	\$17,662
155.000	News Corp Inc.	9/19/2011	\$2,480	\$2,765
630.000	Nippon Teleg & Tel Corp Spon Adr	Var	\$13,788	\$15,958
340.000	Nippon Teleg & Tel Corp Spon Adr	5/29/2007	\$7,998	\$8,612
460.000	Nissan Mtr Ltd	11/30/2009	\$6,492	\$8,179
315.000	Pepsico	10/25/2011	\$19,530	\$20,900
665.000	Pfizer Inc.	Var	\$14,298	\$14,391
443.000	Pfizer Inc.	merger	\$7,823	\$9,587
19.000	PNC Financial	9/4/2007	\$13,480	\$1,096
79.000	PNC Financial	4/28/2008	\$12,249	\$4,556
1,050.000	Portugal Telecom SGPS S.A.	4/18/2007	\$14,458	\$6,059
650.000	Safeways Inc.	Var	\$12,388	\$13,676
60.000	Sanofi-Aventis SA Spon Adr	Var	\$2,378	\$2,192
310.000	Sanofi-Aventis SA Spon Adr	12/11/2006	\$13,924	\$11,327
220.000	Sanofi-Aventis SA Spon Adr	6/28/2007	\$8,894	\$8,039
95.000	Seven & I Holdings Co Ltd	6/30/2010	\$4,391	\$5,249
140.000	Seven & I Holdings Co Ltd	9/27/2010	\$6,560	\$7,735
50.000	Seven & I Holdings Co Ltd	11/17/2010	\$2,448	\$2,763
315.000	Sony Corp	9/19/2008	\$10,597	\$5,683
90.000	Sony Corp	3/14/2011	\$2,754	\$1,624
100.000	Sony Corp	6/8/2011	\$2,648	\$1,804
1,010.000	Stmicroelectronics NV	Var	\$16,422	\$5,989
380.000	Stmicroelectronics NV	7/14/2011	\$3,671	\$2,253
530.000	Stmicroelectronics NV	8/11/2011	\$3,552	\$3,143
1,342.000	Sumitomo Mitsui Financial Group Japan	9/24/2007	\$19,086	\$7,394
121.000	Supervalu	Var	\$3,537	\$983
270.000	Supervalu	1/10/2008	\$9,174	\$2,192
270.000	Swiss Re Ltd Spon adr	6/15/2011	\$15,807	\$13,649
385.000	Takeda Pharmaceutical	10/4/2010	\$8,904	\$8,489
395.000	TE Connectivity Ltd	11/18/2010	\$12,556	\$12,170
722.000	Telecom Italia Spa new Repstg 10 Ord Shs Spon Adr	Var	\$19,337	\$7,689
465.000	Telecom Italia Spa new Repstg 10 Ord Shs Spon Adr	4/5/2006	\$13,589	\$4,952
210.000	Telecom Italia Spa new Repstg 10 Ord Shs Spon Adr	12/22/2009	\$3,311	\$2,237
215.000	Telecom Italia Spa new Repstg 10 Ord Shs Spon Adr	4/12/2010	\$3,177	\$2,290
315.000	Telecom Italia Spa new Repstg 10 Ord Shs Spon Adr	1/20/2011	\$4,324	\$3,355
3.000	Telefonica SA Spon Adr	Var	\$53	\$52
345.000	Telefonica SA Spon Adr	5/8/2009	\$6,815	\$5,931
460.000	Tokio Marine Holdings Inc.	Var	\$9,609	\$10,120
70.000	Total S.A. France Spon ADR	8/11/2010	\$3,599	\$3,578
85.000	Total S.A. France Spon ADR	8/13/2010	\$4,253	\$4,344
185.000	Total S.A. France Spon ADR	9/15/2010	\$9,417	\$9,455
95.000	Total S.A. France Spon ADR	12/7/2010	\$4,740	\$4,855
10.000	Toyota Motor Corp	3/24/2009	\$623	\$661

Rabaut Family Foundation  
Assets

65.000	Toyota Motor Corp	10/9/2009	\$4,967	\$4,298
95.000	Toyota Motor Corp	10/26/2009	\$7,529	\$6,282
60.000	Toyota Motor Corp	12/20/2010	\$4,721	\$3,968
40.000	Toyota Motor Corp	3/29/2011	\$3,173	\$2,645
505.000	Unilever NV NY shs New Netherlands Spon	Var	\$10,518	\$17,357
155.000	Unilever NV NY shs New Netherlands Spon	5/3/2011	\$5,130	\$5,327
155.000	Valero Energy Corp	5/27/2009	\$3,258	\$3,263
25.000	Valero Energy Corp	5/28/2009	\$515	\$526
180.000	Valero Energy Corp	6/23/2009	\$3,123	\$3,789
185.000	Valero Energy Corp	9/8/2009	\$3,349	\$3,894
200.000	Valero Energy Corp	10/4/2011	\$3,719	\$4,210
91.000	Wells Fargo	4/21/2008	\$11,515	\$2,508
47.000	Wells Fargo	4/28/2008	\$6,296	\$1,295
62.000	Wells Fargo	7/8/2008	\$5,137	\$1,709
100.000	Wells Fargo	7/22/2008	\$5,670	\$2,756
170.000	Wells Fargo	11/20/2009	\$4,765	\$4,685
100.000	Wells Fargo	5/3/2011	\$2,925	\$2,756
385.000	Western Digital Corp	11/18/2010	\$12,546	\$11,916
85.000	Western Digital Corp	3/14/2011	\$2,856	\$2,631
1,180.000	Xerox Corp	Var	\$15,085	\$9,393
			<u>\$1,185,340</u>	<u>\$946,428</u>