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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, and ending

Name of foundation THE MALCOLM C. DAMUTH FOUNDATION		A Employer identification number 20-3673795
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 685168	Room/suite	B Telephone number 512-472-7111
City or town, state, and ZIP code AUSTIN, TX 78768		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,394,461.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	66,000.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	21.	21.		STATEMENT 1
	4 Dividends and interest from securities	237,285.	237,285.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	39,083.			
	b Gross sales price for all assets on line 6a	321,544.			
	7 Capital gain net income (from Part IV, line 2)		39,083.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		342,389.	276,389.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	595.	298.	454	297.
	b Accounting fees STMT 4	11,805.	5,903.		5,902.
	c Other professional fees STMT 5	7,129.	7,129.		0.
	17 Interest				
	18 Taxes STMT 6	3,352.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy	1,889.	0.		1,889.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses STMT 7	1,301.	681.		620.	
24 Total operating and administrative expenses. Add lines 13 through 23	26,071.	14,011.		8,708.	
25 Contributions, gifts, grants paid	225,000.			225,000.	
26 Total expenses and disbursements. Add lines 24 and 25	251,071.	14,011.		233,708.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	91,318.				
b Net investment income (if negative, enter -0-)		262,378.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	33,164.	61,396.	61,396.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis	25,000.			
Less: accumulated depreciation		25,000.	25,000.	
12 Investments - mortgage loans				
13 Investments - other	STMT 8	3,558,388.	3,308,065.	3,308,065.
14 Land, buildings, and equipment basis				
Less: accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers)		3,591,552.	3,394,461.	3,394,461.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds		0.	0.
	28 Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.
	29 Retained earnings, accumulated income, endowment, or other funds		3,591,552.	3,394,461.
30 Total net assets or fund balances		3,591,552.	3,394,461.	
31 Total liabilities and net assets/fund balances		3,591,552.	3,394,461.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,591,552.
2 Enter amount from Part I, line 27a	2	91,318.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	3,682,870.
5 Decreases not included in line 2 (itemize) CHANGE IN UNREALIZED GAINS/(LOSSES)	5	288,409.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,394,461.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	SEE ATTACHED STATEMENT		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	321,544.	282,461.	39,083.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			39,083.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	39,083.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	298,733.	3,383,954.	.088279
2009	224,085.	2,633,613.	.085087
2008	230,281.	2,531,908.	.090952
2007	186,535.	2,792,712.	.066793
2006	121,074.	2,657,574.	.045558

2	Total of line 1, column (d)	2	.376669
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.075334
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,534,952.
5	Multiply line 4 by line 3	5	266,302.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,624.
7	Add lines 5 and 6	7	268,926.
8	Enter qualifying distributions from Part XII, line 4	8	233,708.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	5,248.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	5,248.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		5	5,248.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-			
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	3,040.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	3,040.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,208.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation $\$$ 0. (2) On foundation managers $\$$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers $\$$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) \blacktriangleright TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14	The books are in care of ▶ CRAIG DAMUTH Telephone no ▶ (512) 514-1629 Located at ▶ 1016 REAGAN TERRACE, AUSTIN, TX ZIP+4 ▶ 78704		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
3 All other program-related investments See instructions	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	3,537,811.
b	Average of monthly cash balances	1b	50,973.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,588,784.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,588,784.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	53,832.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,534,952.
6	Minimum investment return. Enter 5% of line 5	6	176,748.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	176,748.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	5,248.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,248.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	171,500.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	171,500.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	171,500.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	233,708.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	233,708.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	233,708.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				171,500.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006	66,429.			
b From 2007	51,187.			
c From 2008	106,744.			
d From 2009	97,718.			
e From 2010	135,599.			
f Total of lines 3a through e	457,677.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 233,708.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				171,500.
e Remaining amount distributed out of corpus	62,208.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	519,885.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	66,429.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	453,456.			
10 Analysis of line 9				
a Excess from 2007	51,187.			
b Excess from 2008	106,744.			
c Excess from 2009	97,718.			
d Excess from 2010	135,599.			
e Excess from 2011	62,208.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- CRAIG DAMUTH
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a** The name, address, and telephone number of the person to whom applications should be addressed
-
- b** The form in which applications should be submitted and information and materials they should include
-
- c** Any submission deadlines
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
THE CONSERVATION FUND 101 W. 6TH SREET, STE 601 AUSTIN, TX 78701	N/A	501C(3)	TO SUPPORT THE ORGANIZATION'S PURPOSE	35,000.
THE NATURE CONSERVANCY OF TEXAS 816 CONGRESS AVENUE, SUITE 920 AUSTIN, TX 78701	N/A	501C(3)	TO SUPPORT THE ORGANIZATION'S PURPOSE	75,000.
KATY PRAIRIE CONSERVANCY 3015 RICHMOND AVENUE, SUITE 230 HOUSTON, TX 77098	N/A	501C(3)	TO SUPPORT THE ORGANIZATION'S PURPOSE	40,000.
FRIENDS OF CIBOLO WILDERNESS 140 CITY PARK ROAD BOERNE, TX 78006	N/A	501C(3)	TO SUPPORT THE ORGANIZATION'S PURPOSE	75,000.
Total				225,000.
b Approved for future payment				
NONE				
Total				0.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

Employer identification number

THE MALCOLM C. DAMUTH FOUNDATION

20-3673795

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

THE MALCOLM C. DAMUTH FOUNDATION

20-3673795

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	STEVEN C. DAMUTH P.O. BOX 684909 AUSTIN, TX 78768	\$ 66,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

THE MALCOLM C. DAMUTH FOUNDATION

20-3673795

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization

Employer identification number

THE MALCOLM C. DAMUTH FOUNDATION

20-3673795

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - KATY PRAIRIE CONSERVANCY

TO SUPPORT THE ORGANIZATION'S PURPOSE

THE MALCOLM C. DAMUTH FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a CAPITAL GAIN DISTRIBUTIONS - NORTHWESTERN MUTUAL	P	VARIOUS	VARIOUS
b CAPITAL GAIN DISTRIBUTION - BARCLAYS	P	VARIOUS	VARIOUS
c SEE SCH.A - NORTHWESTERN MUTUAL #0741	P	VARIOUS	VARIOUS
d SEE SCH.A - NORTHWESTERN MUTUAL #0741	P	VARIOUS	VARIOUS
e SEE SCH.B - NORTHWESTERN MUTUAL #3300	P	VARIOUS	VARIOUS
f SEE SCH.B - NORTHWESTERN MUTUAL #3300	P	VARIOUS	VARIOUS
g SEE SCH.C - SCHWAB #9803	P	VARIOUS	VARIOUS
h SEE SCH.C - SCHWAB #9803	P	VARIOUS	VARIOUS
i SEE SCH.D - SCHWAB #9803	P	VARIOUS	VARIOUS
j SEE SCH.D - SCHWAB #9803	P	VARIOUS	VARIOUS
k 147.729 SHS VANGUARD DIV GROWTH FD INVESTOR SHRS	P	07/02/10	07/05/11
l 54 SHS PROSHS ULTRA SILVER: AGQ	P	04/25/11	12/20/11
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,488.			16,488.
b 110.			110.
c 560.		623.	-63.
d 61,665.		58,365.	3,300.
e 2,023.		1,288.	735.
f 60,241.		61,429.	-1,188.
g 30,740.		27,372.	3,368.
h 69,563.		60,583.	8,980.
i 13,150.		11,527.	1,623.
j 62,156.		49,897.	12,259.
k 2,243.		1,819.	424.
l 2,605.		9,558.	-6,953.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			16,488.
b			110.
c			-63.
d			3,300.
e			735.
f			-1,188.
g			3,368.
h			8,980.
i			1,623.
j			12,259.
k			424.
l			-6,953.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	39,083.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CITIBANK	21.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	21.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BARCLAYS WEALTH	2,761.	0.	2,761.
NORTHWESTERN MUTUAL	169,064.	0.	169,064.
SCHWAB	65,460.	0.	65,460.
TOTAL TO FM 990-PF, PART I, LN 4	237,285.	0.	237,285.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	595.	298.		297.
TO FM 990-PF, PG 1, LN 16A	595.	298.		297.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	11,805.	5,903.		5,902.
TO FORM 990-PF, PG 1, LN 16B	11,805.	5,903.		5,902.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	7,129.	7,129.		0.
TO FORM 990-PF, PG 1, LN 16C	7,129.	7,129.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FORM 990-PF TAXES	3,352.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,352.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	931.	466.		465.
P.O. BOX RENTAL	310.	155.		155.
BANK CHARGES	60.	60.		0.
TO FORM 990-PF, PG 1, LN 23	1,301.	681.		620.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BARCLAYS WEALTH #6232	FMV	40,249.	40,249.
NORTHWESTERN MUTUAL INVST # 3300	FMV	2,259,496.	2,259,496.
NORTHWESTERN MUTUAL INVST # 0741	FMV	192,344.	192,344.
SCHWAB #9803	FMV	815,976.	815,976.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,308,065.	3,308,065.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BOB WARNEKE, JR. PO BOX 2388 AUSTIN, TX 78768	TRUSTEE / PRESIDENT 2.00	0.	0.	0.
CRAIG DAMUTH PO BOX 684909 AUSTIN, TX 78768	TRUSTEE / VICE PRESIDENT 3.00	0.	0.	0.
ERICA NIX 2804 ST EDWARDS CIRCLE, AUSTIN, TX 78704	SECRETARY 2.00	0.	0.	0.
SANDRA SKREI PO BOX 451 CEDAR CREEK, TX 78612	TRUSTEE 2.00	0.	0.	0.
JARED RAVENS 6702 O'HENRY COVE UNIT B AUSTIN, TX 78731	TRUSTEE 0.00	0.	0.	0.
JAMES R. STEWART, JR. 519 PINE EDGE DRIVE THE WOODLANDS, TX 77380	TRUSTEE 0.00	0.	0.	0.
BARRY LYON 2525 WALLINGWOOD, STE 1003 AUSTIN, TX 78746	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Malcolm C. Damuth Foundation
 EIN: 20-3673795
 Form 990-PF - Realized gain/loss
 Year Ended 12/31/2011

Schedule of Realized Gains and Losses Year-to-Date

Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/	Term
03/10/11	Multiple* SELL AV	RUSSELL TAX-MANAGED U.S. MID & SMALL	RTSSX	22.645	173.32	349.42	176.10	Long Term
03/10/11	Multiple* SELL AV	RUSSELL U.S. GROWTH FUND CLASS S	RSGSX	73.321	583.93	625.43	41.50	Long Term
05/13/11	Multiple* SELL AV	RUSSELL U.S. GROWTH FUND CLASS S	RSGSX	496.685	3,955.61	4,435.40	479.79	Long Term
09/23/11	Multiple* SELL AV	RUSSELL SHORT DURATION BOND FUND	RFBSX	216.226	4,116.27	4,129.91	13.64	Long Term
05/13/11	Multiple* SELL AV	RUSSELL GLOBAL REAL ESTATE SECURITIES	RRESX	60.421	1,854.96	2,266.98	412.02	Long Term
09/23/11	Multiple* SELL AV	RUSSELL COMMODITY STRATEGIES FUND	RCCSX	55.121	623.42	560.03	-63.39	Short Term

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Term
03/10/11	Multiple*	SELL AV	RUSSELL STRATEGIC BOND FUND CLASS S	RFCTX	1,610.718	17,011.97	17,508.50	496.53 Long Term
09/23/11	Multiple*	SELL AV	RUSSELL STRATEGIC BOND FUND CLASS S	RFCTX	499.947	5,283.83	5,519.42	235.59 Long Term
05/13/11	Multiple*	SELL AV	RUSSELL INT'L DEVELOPED MARKETS	RINTX	64.619	2,162.03	2,124.68	-37.35 Long Term
03/10/11	Multiple*	SELL AV	RUSSELL U.S. SMALL CAP EQUITY FUND	RLESX	40.219	1,027.19	949.98	-77.21 Long Term
05/13/11	Multiple*	SELL AV	RUSSELL U.S. SMALL CAP EQUITY FUND	RLESX	92.427	2,360.57	2,272.77	-87.80 Long Term
03/10/11	Multiple*	SELL AV	RUSSELL U.S. CORE EQUITY FUND CLASS S	RLISX	147.669	4,004.15	4,242.53	238.38 Long Term
05/13/11	Multiple*	SELL AV	RUSSELL U.S. CORE EQUITY FUND CLASS S	RLISX	583.818	15,831.61	17,240.14	1,408.53 Long Term
Total Short Term						\$623.42	\$560.03	-\$63.39
Total Long Term						\$58,365.44	\$61,665.16	\$3,299.72
Total Short Term and Long Term						\$58,988.86	\$62,225.19	\$3,236.33

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Term
02/10/11	09/29/08*	SELL FI	ALLIANCEBERSTEIN GLOBAL HIGH INCOME	AWF	1,500,000	14,911.68	21,429.87	6,518.19 Long Term
02/11/11	05/27/09*	SELL FI	DELAWARE ENHANCED GLOBAL DIVID & FIDELITY INT'L SMALL CAP	DEX	0.855	6.87	9.55	2.68 Long Term
02/09/11	Multiple*	SELL AV	FIDELITY INT'L SMALL CAP	FSCOX	174,622	3,000.00	1,838.77	-1,161.23 Long Term
01/11/11	12/31/09*	SELL FI	ING RISK MANAGED NAT RES FD COM	IRR	125,000	2,160.86	1,884.79	-276.07 Long Term
01/11/11	01/06/10*	SELL FI	ING RISK MANAGED NAT RES FD COM	IRR	575,000	10,208.15	8,670.03	-1,538.12 Long Term
02/08/11	10/14/09*	SELL FI	ING INTL HIGH DIVID EQUITY INCOME FD COM	IID	230,000	3,399.69	2,704.30	-695.39 Long Term
02/08/11	10/16/09*	SELL FI	ING INTL HIGH DIVID EQUITY INCOME FD COM	IID	125,000	1,897.09	1,469.73	-427.36 Long Term
02/08/11	10/16/09*	SELL FI	ING INTL HIGH DIVID EQUITY INCOME FD COM	IID	445,000	6,770.36	5,232.22	-1,538.14 Long Term
04/18/11	11/16/10*	SELL FI	ISHARES SILVER TR ISHARES	SLV	50,000	1,288.34	2,023.27	734.93 Short Term
04/20/11	Multiple*	SELL AV	MUTUAL SERIES EUROPEAN CLASS A	TEMIX	121,630	3,527.14	2,685.59	-841.55 Long Term
04/20/11	Multiple*	SELL AV	OPPENHEIMER INTERNATIONAL SMALL	OSMAX	250,030	7,699.77	5,848.20	-1,851.57 Long Term
02/09/11	Multiple*	SELL AV	VANGUARD GLOBAL EQUITY FUND	VHGEX	219,010	5,000.00	4,071.40	-928.60 Long Term
04/20/11	Multiple*	SELL AV	EASTERN EUROPEAN EQUITY FUND CLASS A	VEEEX	150,000	2,847.03	4,396.50	1,549.47 Long Term
Total Short Term						\$1,288.34	\$2,023.27	\$734.93
Total Long Term						\$61,428.64	\$60,240.95	-\$1,187.69
Total Short Term and Long Term						\$62,716.98	\$62,264.22	-\$452.76

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/		Total Proceeds	Cost Basis	Realized Gain or (Loss)
		Opened	Sold/ Closed			
CALAMOS CNV HIGH INCM FD: CHY	1,675.0000	07/08/10	04/25/11	22,973.29	20,125.70	2,847.59
BLACKROCK ENER & RES TR: BGR	100.0000	01/03/11	04/26/11	3,106.46	2,898.58	207.88
BLACKROCK ENER & RES TR: BGR	150.0000	01/03/11	04/26/11	4,659.84	4,347.87	311.97
Total Short Term				30,739.59	27,372.15	3,367.44
Long Term	Quantity/Par	Acquired/		Total Proceeds	Cost Basis	Realized Gain or (Loss)
		Opened	Sold/ Closed			
NUVEEN DIVERSFD DIVID FD: JDD	900.0000	03/22/10	04/25/11	10,597.77	9,453.13	1,144.64

Charles SCHWAB

Schwab One® Account of
MALCOLM C. DAMUTH FOUNDATION

Malcolm C. Damuth Foundation
EIN: 20-3673795
Form 990-PF - Realized gain/loss
Year Ended 12/31/2011

Realized Gain or (Loss) (continued)

Long Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
NUVEEN DIVERSFD DIVID FD: JDD	1,100.0000	03/22/10	04/25/11	12,941.83	11,553.82	1,388.01
TORTOISE EGY INFRASTRUCT: TYG	225.0000	01/04/10	04/25/11	9,011.36	6,739.65	2,271.71
BLACKROCK ECOSOL INVT TR: BQR	100.0000	09/08/09	04/26/11	1,219.58	1,045.41	174.17
BLACKROCK ECOSOL INVT TR: BQR	100.0000	09/08/09	04/26/11	1,218.08	1,049.71	168.37
BLACKROCK ECOSOL INVT TR: BQR	100.0000	09/08/09	04/26/11	1,220.48	1,049.71	170.77
BLACKROCK ECOSOL INVT TR: BQR	700.0000	09/08/09	04/26/11	8,537.09	7,347.96	1,189.13
COHEN & STEERS GLBL INCM: INB	2,000.0000	03/22/10	04/26/11	22,830.61	20,885.27	1,945.34
FIDELITY NORDIC FUND: FNO3Z	53.4230	09/28/09	04/26/11	1,986.00	1,458.16	527.84
Total Long Term				59,562.80	50,582.82	8,979.98
Total Realized Gain or (Loss)				100,302.39	87,954.97	12,347.42

Charles SCHWAB

Schwab One® Account of
MALCOLM C. DAMUTH FOUNDATION

Malcolm C. Damuth Foundation
EIN: 20-3673795
Form 990-PF - Realized gain/loss
Year Ended 12/31/2011

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
KAYNE ANDERSON ENERGY FDTOTAL RETURN FUND: KYE	420.0000	11/11/10	05/02/11	13,150.28	11,527.03	1,623.25
Total Short Term				13,150.28	11,527.03	1,623.25
Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BLACKROCK REAL ASSET EQ: BCF	200.0000	10/16/09	04/29/11	3,129.06	2,394.07	734.99
BLACKROCK REAL ASSET EQ: BCF	600.0000	10/16/09	04/29/11	9,387.77	7,182.23	2,205.54

charles SCHWAB

Schwab One® Account of
MALCOLM C. DAMUTH FOUNDATION

Malcolm C. Damuth Foundation
EIN: 20-3673795
Form 990-PF - Realized gain/loss
Year Ended 12/31/2011

Realized Gain or (Loss) (continued)

Long Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BLACKROCK REAL ASSET EQ: BCF	850.0000	10/16/09	04/29/11	13,299.32 ✓	10,174.82	3,124.50
NUVEEN GOVT INCOME FUND: JGT	395.0000	03/30/10	04/29/11	5,832.10 ✓	5,624.75	207.35
NUVEEN GOVT INCOME FUND: JGT	900.0000	03/30/10	04/29/11	13,287.42 ✓	12,815.88	471.54
KAYNE ANDERSON ENERGY FDTOTAL RETURN FUND: KYE	121.0000	10/22/09	05/02/11	3,789.01 ✓	2,575.08	1,213.93
KAYNE ANDERSON ENERGY FDTOTAL RETURN FUND: KYE	200.0000	10/22/09	05/02/11	6,261.03 ✓	4,256.33	2,004.70
KAYNE ANDERSON ENERGY FDTOTAL RETURN FUND: KYE	229.0000	10/22/09	05/02/11	7,170.03 ✓	4,873.50	2,296.53
Total Long Term				52,155.74	49,896.66	12,259.08
Total Realized Gain or (Loss)				75,306.02	61,423.69	13,882.33