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Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , 2011, **and ending** , 20

Name of foundation
THE SARA SMITH SELF FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1001 WEST FOURTH STREET

City or town, state, and ZIP code
WINSTON-SALEM, NC 27101

A Employer identification number
 20-3631059

B Telephone number (see instructions)
 (336) 607-7314

G Check all that apply. Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **3,452,077.**

J Accounting method Cash Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis)

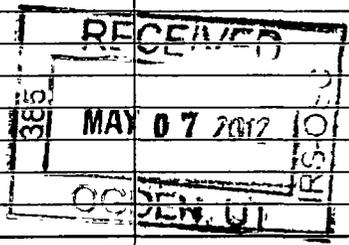
C If exemption application is pending, check here

D 1. Foreign organizations, check here
 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	95,593.	95,593.		ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-66,358.			
	b Gross sales price for all assets on line 6a	1,549,928.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	29,235.	95,593.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH 2	11,677.			
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) *	21,544.	21,544.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) **	3,692.	1,243.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	280.	110.		
	24 Total operating and administrative expenses. Add lines 13 through 23	37,193.	22,897.		
	25 Contributions, gifts, grants paid	94,500.			94,500.
26 Total expenses and disbursements Add lines 24 and 25	131,693.	22,897.		94,500.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-102,458.				
b Net investment income (if negative, enter -0-)		72,696.			
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year		End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	1,379.	68,181.	68,181.	
	2	Savings and temporary cash investments	124,343.	310,976.	310,976.	
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule), **	577,497.	101,372.	112,968.	
	b	Investments - corporate stock (attach schedule) ATCH 7	2,212,465.	1,971,477.	2,100,278.	
	c	Investments - corporate bonds (attach schedule) ATCH 8	490,273.	847,569.	859,674.	
	11	Investments - land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,405,957.	3,299,575.	3,452,077.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	3,405,957.	3,299,575.		
30	Total net assets or fund balances (see instructions)	3,405,957.	3,299,575.			
31	Total liabilities and net assets/fund balances (see instructions)	3,405,957.	3,299,575.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,405,957.
2	Enter amount from Part I, line 27a	2	-102,458.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	3,303,499.
5	Decreases not included in line 2 (itemize) ATTACHMENT 9	5	3,924.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,299,575.

**ATCH 6

Form 990-PF (2011)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-66,358.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	133,753.	3,420,240.	0.039106
2009	24,952.	710,467.	0.035121
2008			
2007	85,000.		
2006	45,000.		
2 Total of line 1, column (d)			2 0.074227
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.014845
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 3,527,122.
5 Multiply line 4 by line 3			5 52,360.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 727.
7 Add lines 5 and 6			7 53,087.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 94,500.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	727.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	727.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	727.
6	Credits/Payments.		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,250.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,250.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	523.
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 523. Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of ROBERT L. EDWARDS Telephone no 336-607-7314
Located at 1001 WEST FOURTH STREET WINSTON-SALEM, NC ZIP + 4 27101
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? Yes No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **5 b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No **6 b**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6 b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No **7 b**

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7 b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,579,835.
b	Average of monthly cash balances	1b	1,000.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,580,835.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,580,835.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	53,713.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,527,122.
6	Minimum investment return. Enter 5% of line 5	6	176,356.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	176,356.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	727.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	727.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	175,629.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	175,629.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	175,629.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	94,500.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	94,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	727.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	93,773.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				175,629.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only				
b Total for prior years 20 09, 20 08, 20 07				
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				84,760.
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	84,760.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$				94,500.
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				94,500.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	81,129.			81,129.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,631.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	3,631.			
10 Analysis of line 9:				
a Excess from 2007				3,631.
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 11

b The form in which applications should be submitted and information and materials they should include

LETTER FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>ATTACHMENT 12</p>				
Total				▶ 3a 94,500.
<p>b <i>Approved for future payment</i></p>				
Total				▶ 3b

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
50,334.		2,000 SHS BLUE COAT SYSTEMS 56,123.				04/27/2011 -5,789.	12/09/2011	
12,583.		500 SHS BLUE COAT SYSTEMS 11,703.				05/26/2011 880.	12/09/2011	
150,000.		\$150,000 FED HOME LN BK 150,977.				06/16/2010 -977.	06/10/2011	
50,000.		\$50,000 FED NATL MTG 49,850.				02/24/2011 150.	07/26/2011	
45,585.		1,000 SHS HEWLETT-PACKARD 53,959.				04/21/2010 -8,374.	01/13/2011	
17,131.		1,000 SHS ISHARES GOLD TR 14,844.				05/26/2011 2,287.	08/11/2011	
18,431.		1,000 SHS ISHARES GOLD TR 14,844.				05/26/2011 3,587.	08/22/2011	
48,880.		1,000 SHS MEDCOHEALTH SOLUTIONS 63,187.				03/02/2011 -14,307.	09/28/2011	
101,664.		\$100,000 SPRINT CAP 101,038.				09/14/2011 626.	12/29/2011	
5,592.		200 SHS SYSCO 5,758.				10/19/2010 -166.	02/08/2011	
22,369.		800 SHS SYSCO 23,030.				10/19/2010 -661.	02/08/2011	
5,107.		100 SHS ACCENTURE 3,804.				11/03/2009 1,303.	03/02/2011	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5,107.		100 SHS ACCENTURE 3,804.				11/03/2009 1,303.	03/02/2011	
12,091.		100 SHS APACHE 9,270.				12/08/2009 2,821.	03/02/2011	
34,456.		2,000 SHS CISCO SYSTEMS 46,760.				11/12/2009 -12,304.	04/27/2011	
17,228.		1,000 SHS CISCO SYSTEMS 23,908.				12/08/2009 -6,680.	04/27/2011	
17,804.		200 SHS DEVON ENERGY 13,818.				11/19/2009 3,986.	03/02/2011	
100,000.		\$100,000 FED FARM CR BK 99,925.				11/05/2009 75.	11/18/2011	
25,000.		\$25,000 FED FARM CR BK 25,000.				09/01/2010	10/05/2011	
18,615.		500 SHS GILEAD SCIENCES 23,450.				11/12/2009 -4,835.	09/12/2011	
37,230.		1,000 SHS GILEAD SCIENCES 46,350.				11/19/2009 -9,120.	09/12/2011	
54,737.		100 SHS GOOGLE 56,649.				11/12/2009 -1,912.	09/20/2011	
79,370.		2,000 SHS ISHARES MSCI EMRG 75,618.				11/03/2009 3,752.	08/26/2011	
3,440.		30 SHS ISHARES TR BARCLAYS 3,182.				12/02/2009 258.	09/29/2011	

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
42,432.		370 SHS ISHARES TR BARCLAYS 39,241.					12/02/2009 3,191.	09/29/2011
12,533.		200 SHS ISHARES TR MSCI EAFE 10,866.					11/02/2009 1,667.	04/27/2011
48,896.		800 SHS ISHARES TR MSCI EAFE 43,463.					11/02/2009 5,433.	06/03/2011
4,529.		100 SHS JPMORGAN CHASE 4,244.					11/19/2009 285.	03/02/2011
9,058.		200 SHS JPMORGAN CHASE 8,488.					11/19/2009 570.	03/02/2011
108,800.		\$100,000 KENOSHA CNTY WIS 100,141.					12/03/2009 8,659.	08/19/2011
55,108.		1,000 SHS MARKET VECTORS 45,476.					11/12/2009 9,632.	05/26/2011
7,376.		300 SHS MICROSOFT 8,319.					11/02/2009 -943.	05/26/2011
41,797.		1700 SHS MICROSOFT 47,141.					11/02/2009 -5,344.	05/26/2011
14,752.		600 SHS MICROSOFT 17,735.					12/08/2009 -2,983.	05/26/2011
25,045.		1,000 SHS PETROLEO BRASILEIRO 50,919.					11/19/2009 -25,874.	12/14/2011
8,766.		350 SHS PETROLEO BRASILEIRO 15,680.					03/23/2010 -6,914.	12/14/2011

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
64,103.		1,250 SHS TJX COS 46,556.				01/06/2010 17,547.	06/03/2011	
19,840.		500 SHS TEVA PHARM 25,249.				11/03/2009 -5,409.	11/30/2011	
39,680.		1,000 SHS TEVA PHARM 54,250.				12/02/2009 -14,570.	11/30/2011	
36,454.		500 SHS TRANSOCEAN 43,135.				12/02/2009 -6,681.	04/26/2011	
14,582.		200 SHS TRANSOCEAN 16,502.				03/23/2010 -1,920.	04/26/2011	
63,423.		800 SHS 3M CO 62,030.				11/12/2009 1,393.	09/20/2011	
TOTAL GAIN (LOSS)						<u>-66,358.</u>		

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
SCHWAB #9197-9594- DIVIDENDS	46,949.	46,949.
SCHWAB #9197-9594- INTEREST	48,644.	48,644.
TOTAL	<u>95,593.</u>	<u>95,593.</u>

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
TAX PREPARATION FEES	11,677.			
TOTALS	<u>11,677.</u>			

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT ADVISOR FEES	21,544.	21,544.
TOTALS	<u>21,544.</u>	<u>21,544.</u>

ATTACHMENT 4

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES PAID ON DIVIDEND	1,243.	1,243.
FEDERAL TAX RE EXTENSION	952.	
FEDERAL TAX RE BALANCE 2010	247.	
FEDERAL ESTIMATED TAX 2011	1,250.	
TOTALS	<u><u>3,692.</u></u>	<u><u>1,243.</u></u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ADR FEES	110.	110.
BANK WIRING FEES	100.	
BANK FEES	70.	
TOTALS	<u>280.</u>	<u>110.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 6

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SCHEDULE	375,950.		
US OBLIGATIONS TOTAL	<u>375,950.</u>		
SCHEDULE	201,547.	101,372.	112,968.
STATE OBLIGATIONS TOTAL	<u>201,547.</u>	<u>101,372.</u>	<u>112,968.</u>
US AND STATE OBLIGATIONS TOTAL	<u>577,497.</u>	<u>101,372.</u>	<u>112,968.</u>

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SCHEDULE	2,212,465.	1,971,477.	2,100,278.
TOTALS	<u>2,212,465.</u>	<u>1,971,477.</u>	<u>2,100,278.</u>

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SCHEDULE	490,273.	847,569.	859,674.
TOTALS	<u>490,273.</u>	<u>847,569.</u>	<u>859,674.</u>

ATTACHMENT 9FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
ADJUSTMENT RE ACCRUED INTEREST AND OTHER FOR 2010	3,924.
TOTAL	<u>3,924.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

SMITH WINBORNE SELF
300 PLYMOUTH AVENUE
WINSTON-SALEM, NC 27104

DIRECTOR, VICE PRESIDENT

ROBERT L. EDWARDS
417 AVALON ROAD
WINSTON-SALEM, NC 27104

SECRETARY, TREASURER, DIRECTOR

ROBERT SHELDON
1605 BEACHTREE ROAD
GREENSBORO, NC 27408

DIRECTOR

GRAND TOTALS

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

ROBERT L. EDWARDS
1001 WEST FOURTH STREET
WINSTON-SALEM, NC 27101
336-607-7314

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNIVERSITY OF NC AT GREENSBORO SCHOOL OF EDUCATION P. O. BOX 26170 GREENSBORO, NC 27402	NONE 501(C)(3)	EDUCATION PURPOSES --FUNDING SCHOLARSHIPS	50,000.
WAKE FOREST UNIVERSITY HEALTH SCIENCES MEDICAL CENTER BOULEVARD WINSTON-SALEM, NC 27157-1021	NONE 501(C)(3)	FUND OPERATING EXPENSES OF THE CANCER PATIENT SUPPORT PROGRAM	1,000.
CENTRAL NC CHAPTER OF THE NATIONAL MS SOCIETY 2211 WEST MEADOWVIEW ROAD GREENSBORO, NC 27407	NONE 501(C)(3)	RESEARCH INTO CAUSES AND CURE FOR MULTIPLE SCLEROSIS	3,500.
JUVENILE DIABETES RESEARCH FOUNDATION (JDRF) 312 NORTH EUGENE STREET, SUITE D GREENSBORO, NC 27401	NONE 501(C)(3)	RESEARCH TO FIND A CURE FOR DIABETES AND ITS COMPLICATIONS	20,000.
CHURCH OF THE GOOD SHEPHERD 505 MOUNTAIN ROAD ASHEBORO, NC 27205	NONE 501(C)(3)	SUPPORT YOUTH MINISTRY PROGRAM	10,000.
NORTH CAROLINA PROSTATE SOCIETY (NCFCS) 7106 DESTINY JO ROAD PLEASANT GARDEN, NC 27313	NONE 501(C)(3)	TO SUPPORT SERVICES TO FACILITATE PROSTATE CANCER AWARENESS, DETECTION AND SUPPORT	10,000.
TOTAL CONTRIBUTIONS PAID			<u>94,500.</u>

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust

THE SARA SMITH SELF FOUNDATION, INC.

Employer identification number

20-3631059

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-22,744.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back	5	-22,744.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-43,614.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back	12	-43,614.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part				
13	Net short-term gain or (loss)	13		-22,744.
14	Net long-term gain or (loss):			
	a Total for year	14a		-43,614.
	b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
	c 28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		-66,358.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary

Part IV Capital Loss Limitation		
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000	16 (3,000)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet in the instructions to figure your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero
Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if
 • Either line 14b, col (2) or line 14c, col (2) is more than zero, or
 • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21		
22	Subtract line 21 from line 20 If zero or less, enter -0-	22		
23	Subtract line 22 from line 17 If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30; go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)	30		
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 100 SHS ACCENTURE	11/03/2009	03/02/2011	5,107.	3,804.	1,303.
100 SHS ACCENTURE	11/03/2009	03/02/2011	5,107.	3,804.	1,303.
100 SHS APACHE	12/08/2009	03/02/2011	12,091.	9,270.	2,821.
2,000 SHS CISCO SYSTEMS	11/12/2009	04/27/2011	34,456.	46,760.	-12,304.
1,000 SHS CISCO SYSTEMS	12/08/2009	04/27/2011	17,228.	23,908.	-6,680.
200 SHS DEVON ENERGY	11/19/2009	03/02/2011	17,804.	13,818.	3,986.
\$100,000 FED FARM CR BK	11/05/2009	11/18/2011	100,000.	99,925.	75.
\$25,000 FED FARM CR BK	09/01/2010	10/05/2011	25,000.	25,000.	
500 SHS GILEAD SCIENCES	11/12/2009	09/12/2011	18,615.	23,450.	-4,835.
1,000 SHS GILEAD SCIENCES	11/19/2009	09/12/2011	37,230.	46,350.	-9,120.
100 SHS GOOGLE	11/12/2009	09/20/2011	54,737.	56,649.	-1,912.
2,000 SHS ISHARES MSCI EMRG	11/03/2009	08/26/2011	79,370.	75,618.	3,752.
30 SHS ISHARES TR BARCLAYS	12/02/2009	09/29/2011	3,440.	3,182.	258.
370 SHS ISHARES TR BARCLAYS	12/02/2009	09/29/2011	42,432.	39,241.	3,191.
200 SHS ISHARES TR MSCI EAFE	11/02/2009	04/27/2011	12,533.	10,866.	1,667.
800 SHS ISHARES TR MSCI EAFE	11/02/2009	06/03/2011	48,896.	43,463.	5,433.
100 SHS JPMORGAN CHASE	11/19/2009	03/02/2011	4,529.	4,244.	285.
200 SHS JPMORGAN CHASE	11/19/2009	03/02/2011	9,058.	8,488.	570.
\$100,000 KENOSHA CNTY WIS	12/03/2009	08/19/2011	108,800.	100,141.	8,659.
1,000 SHS MARKET VECTORS	11/12/2009	05/26/2011	55,108.	45,476.	9,632.
300 SHS MICROSOFT	11/02/2009	05/26/2011	7,376.	8,319.	-943.
1700 SHS MICROSOFT	11/02/2009	05/26/2011	41,797.	47,141.	-5,344.
600 SHS MICROSOFT	12/08/2009	05/26/2011	14,752.	17,735.	-2,983.
1,000 SHS PETROLEO BRASILEIRO	11/19/2009	12/14/2011	25,045.	50,919.	-25,874.
350 SHS PETROLEO BRASILEIRO	03/23/2010	12/14/2011	8,766.	15,680.	-6,914.
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b					

**THE SARA SMITH SELF FOUNDATION
BEGINNING & ENDING MARKET VALUES**

2011

CHARLES SCHWAB #9197-9594

CASH & MONEY MARKET:

	<u>BEGINNING</u>	<u>ENDING</u>	<u>TOTALS</u>
JANUARY	124,503.10	151,076.92	275,580.02
FEBRUARY	151,076.92	107,879.37	258,956.29
MARCH	107,879.37	46,379.25	154,258.62
APRIL	46,379.25	95,426.08	141,805.33
MAY	95,426.08	32,347.24	127,773.32
JUNE	32,347.24	354,960.11	387,307.35
JULY	354,960.11	392,435.34	747,395.45
AUGUST	392,435.34	454,335.65	846,770.99
SEPTEMBER	454,335.65	401,357.28	855,692.93
OCTOBER	401,357.28	362,394.10	763,751.38
NOVEMBER	362,394.10	310,472.82	672,866.92
DECEMBER	310,472.82	378,326.61	688,799.43

SECURITIES:

	<u>BEGINNING</u>	<u>ENDING</u>	<u>TOTALS</u>
JANUARY	3,478,994.50	3,471,404.62	6,950,399.12
FEBRUARY	3,471,404.62	3,570,473.81	7,041,878.43
MARCH	3,570,473.81	3,637,375.30	7,207,849.11
APRIL	3,637,375.30	3,638,464.19	7,275,839.49
MAY	3,638,464.19	3,650,064.39	7,288,528.58
JUNE	3,650,064.39	3,276,083.10	6,926,147.49
JULY	3,276,083.10	3,233,306.24	6,509,389.34
AUGUST	3,233,306.24	3,037,358.84	6,270,665.08
SEPTEMBER	3,037,358.84	2,899,596.54	5,936,955.38
OCTOBER	2,899,596.54	3,131,750.57	6,031,347.11
NOVEMBER	3,131,750.57	3,175,720.56	6,307,471.13
DECEMBER	3,175,720.56	3,072,919.55	6,248,640.11

TOTAL CHARLES SCHWAB BEGINNING & ENDING MONTH VALUES

85,916,068.40

SUNTRUST C/A #100035594802

	<u>BEGINNING</u>	<u>ENDING</u>	<u>TOTALS</u>
JANUARY	1,219.00	1,219.00	2,438.00
FEBRUARY	1,219.00	1,219.00	2,438.00
MARCH	1,219.00	1,219.00	2,438.00
APRIL	1,219.00	1,219.00	2,438.00
MAY	1,219.00	900.00	2,119.00
JUNE	900.00	890.00	1,790.00
JULY	890.00	880.00	1,770.00
AUGUST	880.00	870.00	1,750.00
SEPTEMBER	870.00	860.00	1,730.00
OCTOBER	860.00	850.00	1,710.00
NOVEMBER	850.00	840.00	1,690.00
DECEMBER	840.00	830.00	1,670.00

TOTAL SUNTRUST C/A BEGINNING & ENDING MONTH MARKET VALUES

23,981.00

TOTAL CHARLES SCHWAB & SUNTRUST BEGINNING & ENDING MONTH MARKET VALUES

85,940,049.40

DIVIDED BY 24

3,580,835.39

THE SARA SMITH SELF FOUNDATION
YEAR-END BOOK VALUE
AS OF 12/31/2011

CHARLES SCHWAB # 9197-9594

CORPORATE BONDS:

100,000 AT&T INC @ 5.5% DUE 2/1/18	106,025.00	
100,000 CAROLINA P&L @ 5.25% DUE 12/15/15	111,285.00	
102,000 GEN ELEC CAP @ 5.875% DUE 02/01/12	103,849.26	
50,000 GENERAL ELEC CO @ 5% DUE 02/01/13	52,446.50	
100,000 GENL MTRS ACCEPT @ 7% DUE 02/01/12	101,212.90	
25,000 GOLDMAN SACHS GRP @ 4.5% DUE 9/25/25	24,837.50	
100,000 GOLDMAN SACHS GRP @ 4.8% DUE 11/15/19	99,475.00	
50,000 JP MORGAN CHASE FLT DUE 09/21/16	49,525.00	
40,000 MORGAN STANLEY @ 5% DUE 10/15/30	39,625.00	
50,000 TEVA PHARMA FLT DUE 11/08/13	50,262.50	
100,000 WALT DISNEY @ 5.5% DUE 3/15/19	109,025.00	
		847,568.66

MUNICIPAL BONDS:

100,000 BALTIMORE CNTY @ 5.375% DUE 11/01/25	101,372.00	
		101,372.00

EQUITIES:

2,000 AT&T INC NEW	57,668.95
1,300 ABBOTT LABORATORIES	68,825.52
1,400 ACCENTURE PLC CL A	53,249.28
600 APACHE CORP	55,618.20
250 APPLE INC	50,061.00
1,000 BERKSHIRE HATHAWAY CL B	66,355.27
800 BHP BILLITON LTD ADR	53,719.20
1,000 CONOCOPHILLIPS	72,969.54
800 DEVON ENERGY CP	55,271.20
3,500 DUKE ENERGY CORP	61,256.15
4,000 GENERAL ELECTRIC CO	65,125.22
450 GOLDMAN SACHS GROUP INC	75,886.65
375 INTL BUSINESS MACHINES	62,966.45
1,700 JPMORGAN CHASE & CO	71,656.00
1,000 MCDONALDS CORP	59,239.00
1,750 MERCK	68,582.50
500 NATIONAL PRESTO INDS INC	54,894.80
500 OCCIDENTAL PETE CORP	47,588.80

THE SARA SMITH SELF FOUNDATION
YEAR-END BOOK VALUE
AS OF 12/31/2011

2,000 ORACLE CORPORATION	65,431.50	
1,000 PEPSICO INC	61,579.00	
1,200 PHILIP MORRIS INTL INC	57,898.80	
1,000 PROCTER & GAMBLE	62,009.00	
1,500 QUALCOMM INC	67,515.00	
1,000 SPECTRA ENERGY	23,315.15	
1,250 ST. JUDE MEDICAL INC.	52,990.58	
800 TIFFANY & CO	51,179.33	
2,250 TORTOISE MLP FUND INC	56,591.73	
2,000 UNILEVER PLC ADR	64,657.95	
1,000 UNITED TECHNOLOGIES CORP	68,447.00	
2,000 VALE SA ADR	52,638.00	
1,000 ISHARES FTSE CHINA 25	44,849.70	
1,500 MARKET VECTORS ETF TRUST AGRIBUSINESS	61,869.00	
1,000 SCHW EMG MKT EQ ETF	22,797.00	
800 SPDR S&P CHINA ETF	56,774.32	
	<u>1,971,476.79</u>	
 TOTAL COST BASIS VALUE CHARLES SCHWAB #9197-9594		
AS OF 12/31/2011		<u>2,920,417.45</u>

THE SARA SMITH SELF FOUNDATION
YEAR-END MARKET VALUE
AS OF 12/31/2011

CHARLES SCHWAB # 9197-9594

CORPORATE BONDS:

100,000 AT&T INC @ 5.5% DUE 2/1/18	115,716.60	
100,000 CAROLINA P&L @ 5.25% DUE 12/15/15	114,613.00	
102,000 GEN ELEC CAP @ 5.875% DUE 02/01/12	102,591.40	
50,000 GENERAL ELEC CO @ 5% DUE 02/01/13	52,375.00	
100,000 GENL MTRS ACCEPT @ 7% DUE 02/01/12	100,125.00	
25,000 GOLDMAN SACHS GRP @ 4.5% DUE 9/25/25	23,325.33	
100,000 GOLDMAN SACHS GRP @ 4.8% DUE 11/15/19	95,710.10	
50,000 JP MORGAN CHASE FLT DUE 09/21/16	49,380.30	
40,000 MORGAN STANLEY @ 5% DUE 10/15/30	35,495.52	
50,000 TEVA PHARMA FLT DUE 11/08/13	50,177.90	
100,000 WALT DISNEY @ 5.5% DUE 3/15/19	120,163.40	
	<hr/>	859,673.55

MUNICIPAL BONDS:

100,000 BALTIMORE CNTY @ 5.375% DUE 11/01/25	<hr/> 112,968.00	112,968.00
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EQUITIES:

2,000 AT&T INC NEW	60,480.00
1,300 ABBOTT LABORATORIES	73,099.00
1,400 ACCENTURE PLC CL A	74,522.00
600 APACHE CORP	54,348.00
250 APPLE INC	101,250.00
1,000 BERKSHIRE HATHAWAY CL B	76,300.00
800 BHP BILLITON LTD ADR	56,504.00
1,000 CONOCOPHILLIPS	72,870.00
800 DEVON ENERGY CP	49,600.00
3,500 DUKE ENERGY CORP	77,000.00
4,000 GENERAL ELECTRIC CO	71,640.00
450 GOLDMAN SACHS GROUP INC	40,693.50
375 INTL BUSINESS MACHINES	68,955.00
1,700 JPMORGAN CHASE & CO	56,525.00
1,000 MCDONALDS CORP	100,330.00
1,750 MERCK	65,975.00
500 NATIONAL PRESTO INDS INC	46,800.00
500 OCCIDENTAL PETE CORP	46,850.00

THE SARA SMITH SELF FOUNDATION
YEAR-END MARKET VALUE
AS OF 12/31/2011

2,000 ORACLE CORPORATION	51,300.00	
1,000 PEPSICO INC	66,350.00	
1,200 PHILIP MORRIS INTL INC	94,176.00	
1,000 PROCTER & GAMBLE	66,710.00	
1,500 QUALCOMM INC	82,050.00	
1,000 SPECTRA ENERGY	30,750.00	
1,250 ST. JUDE MEDICAL INC.	42,875.00	
800 TIFFANY & CO	53,008.00	
2,250 TORTOISE MLP FUND INC	57,982.50	
2,000 UNILEVER PLC ADR	67,040.00	
1,000 UNITED TECHNOLOGIES CORP	73,090.00	
2,000 VALE SA ADR	42,900.00	
1,000 ISHARES FTSE CHINA 25	34,870.00	
1,500 MARKET VECTORS ETF TRUST AGRIBUSINESS	70,725.00	
1,000 SCHW EMG MKT EQ ETF	22,870.00	
800 SPDR S&P CHINA ETF	49,840.00	
	2,100,278.00	
TOTAL MARKET VALUE CHARLES SCHWAB #9197-9594		
AS OF 12/31/2011		3,072,919.55

**THE SARA SMITH SELF FOUNDATION
BEGINNING & ENDING MARKET VALUES
2010**

CHARLES SCHWAB #9197-9594

CASH & MONEY MARKET:

	<u>BEGINNING</u>	<u>ENDING</u>	<u>TOTALS</u>
JANUARY	131,844.55	146,191.84	278,036.39
FEBRUARY	146,191.84	69,529.55	215,721.39
MARCH	69,529.55	131,692.34	201,221.89
APRIL	131,692.34	70,415.99	202,108.33
MAY	70,415.99	331,934.05	402,350.04
JUNE	331,934.05	219,192.98	551,127.03
JULY	219,192.98	181,055.82	400,248.80
AUGUST	181,055.82	112,997.71	294,053.53
SEPTEMBER	112,997.71	99,548.65	212,546.36
OCTOBER	99,548.65	79,486.54	179,035.19
NOVEMBER	79,486.54	89,784.48	169,271.02
DECEMBER	89,784.48	124,503.10	214,287.58

SECURITIES:

	<u>BEGINNING</u>	<u>ENDING</u>	<u>TOTALS</u>
JANUARY	3,359,259.75	3,253,033.30	6,612,293.05
FEBRUARY	3,253,033.30	3,410,802.70	6,663,836.00
MARCH	3,410,802.70	3,437,090.95	6,847,893.65
APRIL	3,437,090.95	3,446,673.85	6,883,764.80
MAY	3,446,673.85	3,004,802.90	6,451,476.75
JUNE	3,004,802.90	3,070,835.60	6,075,638.50
JULY	3,070,835.60	3,249,860.90	6,320,696.50
AUGUST	3,249,860.90	3,259,036.45	6,508,897.35
SEPTEMBER	3,259,036.45	3,470,206.83	6,729,243.28
OCTOBER	3,470,206.83	3,573,305.64	7,043,512.47
NOVEMBER	3,573,305.64	3,398,064.50	6,971,370.14
DECEMBER	3,398,064.50	3,478,994.50	6,877,059.00

TOTAL CHARLES SCHWAB BEGINNING & ENDING MONTH VALUES

83,305,689.04

SUNTRUST C/A #1000035594802

	<u>BEGINNING</u>	<u>ENDING</u>	<u>TOTALS</u>
JANUARY	1,315.00	1,315.00	2,630.00
FEBRUARY	1,315.00	1,315.00	2,630.00
MARCH	1,315.00	1,315.00	2,630.00
APRIL	1,315.00	1,315.00	2,630.00
MAY	1,315.00	1,219.00	2,534.00
JUNE	1,219.00	1,219.00	2,438.00
JULY	1,219.00	1,219.00	2,438.00
AUGUST	1,219.00	1,219.00	2,438.00
SEPTEMBER	1,219.00	1,219.00	2,438.00
OCTOBER	1,219.00	1,219.00	2,438.00
NOVEMBER	1,219.00	1,219.00	2,438.00
DECEMBER	1,219.00	1,219.00	2,438.00

TOTAL SUNTRUST C/A BEGINNING & ENDING MONTH MARKET VALUES

30,120.00

TOTAL CHARLES SCHWAB & SUNTRUST BEGINNING & ENDING MONTH MARKET VALUES

83,335,809.04

DIVIDED BY 24

3,472,325.38

THE SARA SMITH SELF FOUNDATION
YEAR-END BOOK VALUE
AS OF 12/31/2010

CHARLES SCHWAB #9197-9594

GOVERNMENT OBLIGATIONS:

100,000 FED FARM CR BK @ 4.3% DUE 11/18/19	99,925.00	
25,000 FED FARM CR BK @ 3.35% DUE 9/7/22	25,000.00	
100,000 FED HOME LN BK @ 4% DUE 8/18/25	99,950.00	
150,000 FED HOME LN BK @ 4.1% DUE 6/10/19	<u>151,075.00</u>	375,950.00

CORPORATE BONDS:

100,000 AT&T INC @ 5.5% DUE 2/1/18	106,025.00	
100,000 CAROLINA P&L @ 5.25% DUE 12/15/15	111,285.00	
100,000 GOLDMAN SACHS GRP @ 4.8% DUE 11/15/19	99,475.00	
25,000 GOLDMAN SACHS GRP @ 4.5% DUE 9/25/25	24,837.50	
100,000 WALT DISNEY @ 5.5% DUE 3/15/19	109,025.00	
40,000 MORGAN STANLEY @ 5% DUE 10/15/30	<u>39,625.00</u>	490,272.50

MUNICIPAL BONDS:

100,000 BALTIMORE CNTY @ 5.375% DUE 11/01/25	101,372.00	
100,000 KENOSHA CENTRY WIS @ 4% DUE 12/01/17	<u>100,175.00</u>	201,547.00

EQUITIES:

1,300 ABBOTT LABORATORIES	68,825.52
1,600 ACCENTURE PLC CL A	60,856.32
700 APACHE CORP	64,887.90
250 APPLE INC	50,061.00
1,000 BERKSHIRE HATHAWAY CL B	66,355.27
800 BHP BILLITON LTD ADR F	53,719.20
3,000 CISCO SYSTEMS INC	70,668.00
1,000 DEVON ENERGY CP NEW	69,089.00
3,000 GENERAL ELECTRIC	48,457.24
1,500 GILEAD SCIENCES INC	69,799.10
450 GOLDMAN SACHS GROUP INC	75,886.65
100 GOOGLE INC CLASS A	56,649.30
1,000 HEWLETT PACKARD	53,959.00
2,000 JPMORGAN CHASE & CO	84,388.00
1,000 MCDONALDS CORP	59,239.00
1,750 MERCK	68,582.50
2,600 MICROSOFT CORP	73,194.80

THE SARA SMITH SELF FOUNDATION
YEAR-END BOOK VALUE
AS OF 12/31/2010

1,000 PEPSICO INC	61,579.00	
1,350 PETROLEO BRASILEIRO ADRF	66,598.65	
1,200 PHILIP MORRIS INTL INC	57,898.80	
1,000 PROCTER & GAMBLE	62,009.00	
1,500 QUALCOMM INC	67,515.00	
1,000 SPECTRA ENERGY	23,315.15	
1,000 SYSCO	28,788.15	
1,250 TJX	46,555.50	
1,500 TEVA PHARM INDS LTD ADRF SPONSORED ADR	79,498.50	
700 TRANSOCEAN INC NEW	59,636.60	
1,000 UNITED TECHNOLOGIES CORP	68,447.00	
2,000 VALE SA ADR	52,638.00	
800 3M COMPANY	<u>62,029.52</u>	1,831,126.67
OTHER ASSETS:		
2,000 ISHARES MSCI EMERG MKT INDX FD	75,618.00	
400 ISHARES TR BARCLAYS TIPS BOND FUND	42,422.46	
1,000 ISHARES TR MSCI EAFE INDEX FUND	54,329.00	
1,000 ISHARES TRUST INDEX FUND	44,849.70	
1,000 MARKET VECTORS EFT BRAZIL SMALL CAP	45,476.30	
1,500 MARKET VECTORS ETF TRUST AGRIBUSINESS	61,869.00	
800 SPDR S&P CHINA ETF	<u>56,774.32</u>	381,338.78
TOTAL COST BASIS VALUE CHARLES SCHWAB #9197-9594		<u>3,280,234.95</u>
AS OF 12/31/2010		

THE SARA SMITH SELF FOUNDATION
YEAR-END BOOK VALUE
AS OF 12/31/2010

CHARLES SCHWAB #9197-9594

SAVINGS & TEMPORAY CASH INVESTMENTS:

CASH	160.00	
SCH ADV CASH RESERV PREM SWEEP	<u>124,343.10</u>	
		124,503.10