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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
IGH Charitable Foundation Inc

A Employer identification number
20-2931753

Number and street (or P O box number if mail is not delivered to street address)
4 Fox Run

Room/suite

B Telephone number (see page 10 of the instructions)
(973) 989-7921

City or town, state, and ZIP code
Randolph, NJ 07869

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 8,474,571

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	243,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities.	226,691	226,691		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	-307,524			
	b	Gross sales price for all assets on line 6a 3,571,178				
	7	Capital gain net income (from Part IV, line 2) . . .				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	162,167	226,691		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	12,012	6,006		6,006
	c	Other professional fees (attach schedule)	1,700			1,700
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	766	766		
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	84,905	69,788		15,117
	24	**Total operating and administrative expenses.** Add lines 13 through 23	99,383	76,560		22,823
	25	Contributions, gifts, grants paid	272,160			272,160
	26	**Total expenses and disbursements.** Add lines 24 and 25	371,543	76,560		294,983
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-209,376			
	b	**Net investment income** (if negative, enter -0-)		150,131		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	135,203	688,817	688,817
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	8,717,862	7,785,754	7,785,754
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,853,065	8,474,571	8,474,571
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	8,853,065	8,474,571	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	8,853,065	8,474,571	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	8,853,065	8,474,571	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,853,065
2	Enter amount from Part I, line 27a	2	-209,376
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,643,689
5	Decreases not included in line 2 (itemize) ▶	5	169,118
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,474,571

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-307,524
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	-172,864

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	468,545	3,933,799	0 11911
2009	97,688	3,310,177	0 02951
2008	199,067	4,220,749	0 04716
2007	218,739	4,798,618	0 04558
2006	601,228	3,213,610	0 18709

2	**Total** of line 1, column (d)	2	0 42846
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 08569
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	8,683,757
5	Multiply line 4 by line 3	5	744,120
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,501
7	Add lines 5 and 6	7	745,621
8	Enter qualifying distributions from Part XII, line 4	8	294,983

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	3,003
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	3,003
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,003
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,400		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,400
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,603
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____ **(2)** On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Thomas MacArthur Telephone no ▶(973) 989-7921

Located at ▶4 Fox Run Randolph NJ ZIP+4 ▶07869

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Isabella Cavaco 4062 Remsen Street Seaford, NY 11783	Director 1 00	0		
Thomas C MacArthur 4 Fox Run Randolph, NJ 07869	Vice President 1 00	0		
Deborah A MacArthur 4 Fox Run Randolph, NJ 07869	President 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	

Total. Add lines 1 through 3. . . . . ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	8,403,984
b	Average of monthly cash balances	1b	412,013
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	8,815,997
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,815,997
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	132,240
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,683,757
6	**Minimum investment return.** Enter 5% of line 5	6	434,188

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	434,188
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 3,003		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	3,003
3	Distributable amount before adjustments Subtract line 2c from line 1	3	431,185
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	431,185
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	431,185

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	294,983
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	294,983
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	294,983

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				431,185
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006. . . . 358,491				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010. . . . 274,589				
f **Total** of lines 3a through e.	633,080			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 294,983				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2011 distributable amount.				294,983
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	136,202			136,202
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	496,878			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)	222,289			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	274,589			
10 Analysis of line 9				
a Excess from 2007.				
b Excess from 2008.				
c Excess from 2009.				
d Excess from 2010. . . . 274,589				
e Excess from 2011.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				272,160
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	226,691	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-307,524	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				-80,833	

13 **Total.** Add line 12, columns (b), (d), and (e). . . . . 13 -80,833

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2012-05-15 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	PTIN
Michael S Gilbert CPA			

Firm's name ▶ Gilbert & Calabrese LLC — Firm's EIN ▶

Firm's address ▶ 181 Route 206, Flanders, NJ 078369255 — Phone no (973) 448-1099

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☑ Yes ☐ No

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491136017452

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2011

Name of organization	**Employer identification number**
IGH Charitable Foundation Inc	20-2931753

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
IGH Charitable Foundation Inc

Employer identification number
20-2931753

Part I **Contributors** (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Thomas and Deborah MacArthur 4 Fox Run Randolph, NJ 07869	$ 243,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization
IGH Charitable Foundation Inc

Employer identification number
20-2931753

Part II **Noncash Property** (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
IGH Charitable Foundation Inc	20-2931753

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID:	11000144
Software Version:	2011v1.2
EIN:	20-2931753
Name:	IGH Charitable Foundation Inc

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

Thomas C MacArthur
Deborah A MacArthur

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Market Street Mission9 Market Street Morristown, NJ 07960	None	Public	Hunger Relief	10,000
The Salvation Army76 N Bergen Street Dover, NJ 07801	None	Public	Help for the Poor	5,000
Catholic Charities Our Daily Bread 725 Fallsway Baltimore, MD 21202	None	Public	Hunger Relief Project	5,000
Stanley M Isaacs Neighborhood Center415 E 93rd Street New York, NY 10128	None	Public	Meals on Wheels - Hunger Relief Project	2,500
Feed the Children Inc333 N Meridian Oklahoma City, OK 73107	None	Public	Hunger Relief Project	2,500
Island Harvest199 Second Street Mineola, NY 11501	None	Public	Hunger Relief Project	5,000
Teen Challenge New England-Providence572 Elmwood Ave Providence, RI 02907	None	Public	Drug rehabilitation programs	5,000
Angel TreePO Box 1550 Merrifield, VA 22116	None	Public	Prison Fellowship- 2,000 kids Christmas gifts	25,160
The Love KitchenPO Box 6839 Knoxville, TN 37914	None	Public	Hunger Relief Project	5,000
Assemblies of God World Mission 1445 N Boonville Ave Springfield, MO 65802	None	Public	Passion Compassion-Argentina-Trafficking of Women at Risk	5,000
St Peters at the Light EpiscopalChurch7th and Central Avenue Barnegat Light, NJ 08006	None	Public	Support of Relief for Japan	5,000
World VisionPO Box 9716 Federal Way, WA 98063	None	Public	Hunger Relief Project	5,000
United Way of Morris County222 Ridgedale Ave Cedar Knolls, NJ 07927	None	Public	Operation appreciation - Troops	5,000
Samaritans PurseP O Box 3000 Boone, NC 28607	None	Public	Japan Relief	30,000
New Jersey Aids Services44 South Street Morristown, NJ 07960	None	Public	Social benevolence/aids/homeless services	3,000
Connors HousePO Box 42 Landing, NJ 07850	None	Public	Social Benevolence/Special needs children	5,000
Compassion International12290 Voyager Parkway Colorado Springs, CO 80921	None	Public	Social Benevolence	5,000
Bethlehem Church758 Route 10 Randolph, NJ 07869	None	Public	Church/religious-Hunger Relief	15,000
MORE36 Heather Lane Randolph, NJ 07869	None	Public	Orphan relief	2,000
Joni and FriendsPO Box 3333 Augora Hills, CA 91376	None	Public	PA Family Camps/Wheels for the World/Wounded Warriors/	115,000
Rafiki FoundationPO Box 1988 Eustis, FL 32727	None	Public	Social/education/housing Zambia Africa	12,000
Total . . . . ▶ **3a**				272,160

TY 2011 Accounting Fees Schedule

Name: IGH Charitable Foundation Inc

EIN: 20-2931753

Software ID: 11000144

Software Version: 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting fees	12,012	6,006	0	6,006

TY 2011 General Explanation Attachment

Name: IGH Charitable Foundation Inc

EIN: 20-2931753

Software ID: 11000144

Software Version: 2011v1.2

Identifier	Return Reference	Explanation
	Part II, Line 2 and Line 10-b	

TY 2011 Other Decreases Schedule

Name: IGH Charitable Foundation Inc

EIN: 20-2931753

Software ID: 11000144

Software Version: 2011v1.2

Description	Amount
Change in market value	169,118

TY 2011 Other Expenses Schedule

Name: IGH Charitable Foundation Inc

EIN: 20-2931753

Software ID: 11000144

Software Version: 2011v1.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Office expenses and supplies	87			87
NJ Report and filing fee	30			30
Investment management fees	61,388	61,388		
Foreign taxes withheld	6,309	6,309		
Fees-securities	2,091	2,091		
Administrative assistant	15,000			15,000

TY 2011 Other Professional Fees Schedule

Name: IGH Charitable Foundation Inc
EIN: 20-2931753
Software ID: 11000144
Software Version: 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal fees	1,700	0	0	1,700

TY 2011 Taxes Schedule

Name: IGH Charitable Foundation Inc

EIN: 20-2931753

Software ID: 11000144

Software Version: 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal taxes - 990-PF	766	766		

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 30 ($)	Price per share on Dec 30 ($)	Average rate	Dividend/Interest period	Days in period
RMA MONEY MKT PORTFOLIO	23,129 44	30,433 20	1 00	0 01%	Nov 23 to Dec 22	30

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
EDISON MISSION ENERGY NTS RATE 07 500% MATURES 06/15/13 ACCRUED INTEREST $15 62 CUSIP 281023AN1 Moody Caa1 S&P B- EAI $375 Current yield 7 73%	Mar 02, 11	5,000 000	100 375	5,018 75	97 000	4,850 00	-168 75	ST
INTL LEASE FIN CORP MED TERM NTS RATE 05 625% MATURES 09/20/13 ACCRUED INTEREST $78 12 CUSIP 45974VA81 Moody B1 S&P BBB- EAI $281 Current yield 5 75%	Mar 09, 11	5,000 000	102 490	5,124 50	97 750	4,887 50	-237 00	ST

continued next page

Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
FORD MOTOR CREDIT CO NTS GLOBAL RATE 07 000% MATURES 10/01/13 ACCRUED INTEREST $155 75 CUSIP 345397TZ6 Moody Ba1 S&P BB+ EAI $630 Current yield 6 60%	Mar 02, 11	9,000 000	108 872	9,798 48	106 033	9,542 97	-255 51	ST
FRONTIER COMMUNICATIONS KE-WHOLE +50BP RATE 08 250% MATURES 05/01/14 ACCRUED INTEREST $67 60 CUSIP 35906AAA6 Moody Ba2 S&P BB EAI $413 Current yield 7 91%	Mar 11, 11	5,000 000	111 874	5,593 70	104 250	5,212 50	-381 20	ST
CONSTELLATION BRANDS INC CALL@M/W+50BP RATE 08 375% MATURES 12/15/14 ACCRUED INTEREST $27 91 CUSIP 21036PAG3 Moody Ba2 S&P BB+ EAI $670 Current yield 7 46%	Mar 09, 11	8,000 000	113 500	9,080 00	112 250	8,980 00	-100 00	ST
CROWN CASTLE INT CORP M\W +50BP RATE 09 000% MATURES 01/15/15 ACCRUED INTEREST $206 25 CUSIP 228227AZ7 Moody B1 S&P B- EAI $450 Current yield 8 30%	Feb 28, 11	5,000 000	112 500	5,625 00	108 375	5,418 75	-206 25	ST
TENET HEALTHCARE CORP MW+50BP NTS B/E RATE 09 250% MATURES 02/01/15 ACCRUED INTEREST $191 42 CUSIP 88033GBC3 Moody Caa1 S&P CCC+ EAI $463 Current yield 8 80%	Mar 10, 11	5,000 000	110 750	5,537 50	105 125	5,256 25	-281 25	ST

continued next page

Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
HOST MARRIOT LP NTS B/E RATE 06 375% MATURES 03/15/15 ACCRUED INTEREST $185 93 CUSIP 44108EAY4 Moody Ba1 S&P BB+ EAI $638 Current yield 6 27%	Mar 02, 11	10,000 000	102 375	10,237 50	101 750	10,175 00	-62 50	ST
CIT GROUP INC B/E RATE 07 000% MATURES 05/01/15 ACCRUED INTEREST $48 61 CUSIP 125581FV5 Moody B2 S&P B+ EAI $350 Current yield 6 99%	Feb 28, 11	5,000 000	101 750	5,087 50	100 200	5,010 00	-77 50	ST
REGIONS FINL CORP NTS B/E RATE 05 750% MATURES 06/15/15 ACCRUED INTEREST $11 97 CUSIP 7591EPAG5 Moody Ba3 S&P BB+ EAI $288 Current yield 6 02%	Mar 15, 11	5,000 000	101 000	5,050 00	95 500	4,775 00	-275 00	ST
COMMUNITY HEALTH SYSTEMS CALL @M/W +50BP RATE 08 875% MATURES 07/15/15 ACCRUED INTEREST $366 09 CUSIP 12543DAF7 Moody B3 S&P B EAI $799 Current yield 8 60%	Mar 02, 11	9,000 000	106 123	9,551 07	103 250	9,292 50	-258 57	ST
LEUCADIA NATL CORP NTS B/E RATE 08 125% MATURES 09/15/15 ACCRUED INTEREST $94 79 CUSIP 527288BD5 Moody B1 S&P BB+ EAI $325 Current yield 7 73%	Mar 16, 11	4,000 000	111 500	4,460 00	105 125	4,205 00	-255 00	ST

continued next page

Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
FIRST DATA CORP CALL@MW+50BP RATE 09 875% MATURES 09/24/15 ACCRUED INTEREST $123 43 CUSIP 319963AP9 Moody Caa1 S&P B- EAI $494 Current yield 10 51%	Mar 09, 11	5,000 000	101 740	5,087 00	94 000	4,700 00	-387 00	ST
MEDIACOM BROADBAND LLC 50BP NTS RATE 08 500% MATURES 10/15/15 ACCRUED INTEREST $88 54 CUSIP 58446VAE1 Moody B3 S&P B- EAI $425 Current yield 8 25%	Mar 11, 11	5,000 000	103 990	5,199 50	103 000	5,150 00	-49 50	ST
AMER GENL FIN CORP MTNI RATE 05 400% MATURES 12/01/15 ACCRUED INTEREST $30 45 CUSIP 02635PTC7 Moody B3 S&P B EAI $378 Current yield 7 42%	Mar 09, 11	7,000 000	91 450	6,401 50	72 750	5,092 50	-1,309 00	ST
MIDWEST GENERATION LLC FACTOR 0 564892407000 RATE 08 560% MATURES 01/02/16 CURRENT PAR VALUE 2,824 EST PENDING ROP $344 13 ACCRUED INTEREST $211 62 CUSIP 59832WAF6 Moody Ba3 S&P B+ EAI $242 Current yield 8 48%	Mar 09, 11	5,000 000	101 250	2,859 76	101 000	2,852 24	-7 52	ST
CASE CORP 0BP NOTES RATE 07 250% MATURES 01/15/16 ACCRUED INTEREST $166 14 CUSIP 14743RAB9 Moody Ba2 S&P BB+ EAI $363 Current yield 6 76%	Mar 10, 11	5,000 000	109 500	5,475 00	107 250	5,362 50	-112 50	ST

continued next page

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
ECHOSTAR DBS CORP MW+50BP RATE 07 125% MATURES 02/01/16 ACCRUED INTEREST $412 85 CUSIP 27876GBE7 Moody Ba2 S&P BB- EAI $998 Current yield 6 61%	Mar 02, 11	14,000 000	107 750	15,085 00	107 750	15,085 00		ST
QUEBECOR MEDIA NTS FOREIGN SECURITY RATE 07 750% MATURES 03/15/16 CALL@MW+50BP ACCRUED INTEREST $16 14 ISIN US74819RAG11 Moody B1 S&P B+ EAI $388 Current yield 7 54%	Feb 28, 11	5,000 000	104 330	5,216 50	102 750	5,137 50	-79 00	ST
HEALTH MGMT ASSN INC NEW MW +20BPS RATE 06 125% MATURES 04/15/16 ACCRUED INTEREST $63 80 CUSIP 421933AH5 S&P BB- EAI $306 Current yield 5 92%	Mar 02, 11	5,000 000	102 240	5,112 00	103 500	5,175 00	63 00	ST
TEREX CORP DELA NEW B/E CALL@MW+50BP RATE 10 875% MATURES 06/01/16 ACCRUED INTEREST $43 80 CUSIP 880779AW3 Moody B2 S&P BB- EAI $544 Current yield 9 84%	Mar 22, 11	5,000 000	117 250	5,862 50	110 500	5,525 00	-337 50	ST
PIONEER NAT RES CO NTS CALL@MW+20BP RATE 05 875% MATURES 07/15/16 ACCRUED INTEREST $134 63 CUSIP 723787AE7 Moody Ba1 S&P BBB- EAI $294 Current yield 5 40%	Mar 11, 11	5,000 000	104 990	5,249 50	108 829	5,441 45	191 95	ST

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Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
FREESCALE SEMICONDUCTOR OBP SER WI RATE 10 125% MATURES 12/15/16 ACCRUED INTEREST $21 09 CUSIP 35687MAP2 Moody Caa2 S&P CCC+ EAI $506 Current yield 9 62%	Feb 28, 11	5,000 000	108 000	5,400 00	105 250	5,262 50	-137 50	ST
LEVEL 3 FIN INC OBP RATE 08 750% MATURES 02/15/17 ACCRUED INTEREST $492 18 CUSIP 527298AL7 Moody B3 S&P CCC EAI $1,313 Current yield 8 60%	Mar 02, 11	15,000 000	99 500	14,925 00	101 750	15,262 50	337 50	ST
LEUCADIA NATL CORP RATE 07 125% MATURES 03/15/17 ACCRUED INTEREST $207 81 CUSIP 527288BC7 Moody B1 S&P BB+ EAI $713 Current yield 7 08%	Feb 28, 11	10,000 000	105 250	10,525 00	100 625	10,062 50	-462 50	ST
CIT GROUP INC B/E RATE 07 000% MATURES 05/01/17 ACCRUED INTEREST $38 88 CUSIP 125581FX1 Moody B2 S&P B+ EAI $700 Current yield 7 00%	Feb 28, 11	5,000 000	101 000	5,050 00	100 000	5,000 00	-50 00	ST
	Mar 07, 11	5,000 000	101 125	5,056 25	100 000	5,000 00	-56 25	ST
Security total		10,000 000		10,106 25		10,000 00	-106 25	
CIMAREX ENERGY CO NTS OBP RATE 07 125% MATURES 05/01/17 ACCRUED INTEREST $58 38 CUSIP 171798AA9 Moody Ba2 S&P BB+ EAI $356 Current yield 6 83%	Mar 17, 11	5,000 000	105 750	5,287 50	104 250	5,212 50	-75 00	ST

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Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
CORRECTIONS CORP OF AMER NTS B/E RATE 07 750% MATURES 06/01/17 CALLABLE ACCRUED INTEREST $56 18 CUSIP 22025YAK6 Moody Ba1 S&P BB EAI $698 Current yield 7 14%	Mar 09, 11	9,000 000	109 875	9,888 75	108 500	9,765 00	-123 75	ST
HARRAHS OPER CO INC NTS OBP RATE 11 250% MATURES 06/01/17 ACCRUED INTEREST $45 31 CUSIP 413627BL3 Moody B3 S&P B EAI $563 Current yield 10 60%	Mar 02, 11	5,000 000	114 000	5,700 00	106 125	5,306 25	-393 75	ST
EL PASO CORP MW@+50BP RATE 07 000% MATURES 06/15/17 ACCRUED INTEREST $26 25 CUSIP 28336LBQ1 Moody Ba3 S&P BB- EAI $630 Current yield 6 39%	Mar 02, 11	9,000 000	111 740	10,056 60	109 565	9,860 85	-195 75	ST
PAETEC HLDG CORP NTS B/E CALL@MW+50BP RATE 08 875% MATURES 06/30/17 ACCRUED INTEREST $221 87 CUSIP 695459AD9 Moody WR S&P BB- EAI $444 Current yield 8 22%	Feb 28, 11	5,000 000	109 500	5,475 00	108 000	5,400 00	-75 00	ST
SMITHFIELD FOODS INC NTS RATE 07 750% MATURES 07/01/17 ACCRUED INTEREST $192 67 CUSIP 832248AQ1 Moody B2 S&P BB- EAI $388 Current yield 7 08%	Mar 02, 11	5,000 000	108 125	5,406 25	109 500	5,475 00	68 75	ST

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Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
AES CORP NTS 8 000% 101517 DTD011808 FC041508 CALL@M/W +50BP ACCRUED INTEREST $150 00 CUSIP 00130HBH7 Moody Ba3 S&P BB- EAI $720 Current yield 7 27%	Mar 01, 11	9,000 000	108 750	9,787 50	110 000	9,900 00	112 50	ST
CCO HLDGS LLC/CAP CORP +50BP RATE 07 250% MATURES 10/30/17 CALLABLE ACCRUED INTEREST $108 74 CUSIP 1248EPAQ6 Moody B1 S&P BB- EAI $653 Current yield 6 88%	Feb 28, 11	5,000 000	105 250	5,262 50	105 375	5,268 75	6 25	ST
	Mar 09, 11	4,000 000	105 740	4,229 60	105 375	4,215 00	-14 60	ST
Security total		9,000 000		9,492 10		9,483 75	-8 35	
ICAHN ENTERPRISES L P / ICAHN NTS RATE 08 000% MATURES 01/15/18 CALLABLE ACCRUED INTEREST $366 66 CUSIP 451102AH0 Moody Ba3 S&P BBB- EAI $800 Current yield 7 69%	Feb 28, 11	10,000 000	104 000	10,400 00	104 000	10,400 00		ST
AUTONATION INC NTS B/E CALL@MW+50BP RATE 06 750% MATURES 04/15/18 ACCRUED INTEREST $140 62 CUSIP 05329WAJ1 Moody Ba2 S&P BB+ EAI $675 Current yield 6 43%	Mar 02, 11	5,000 000	104 000	5,200 00	105 000	5,250 00	50 00	ST
	May 25, 11	5,000 000	105 250	5,262 50	105 000	5,250 00	-12 50	ST
Security total		10,000 000		10,462 50		10,500 00	37 50	

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Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
NEWFIELD EXPLORATION COS CALL@MW +50BP RATE 07 125% MATURES 05/15/18 ACCRUED INTEREST $44 53 CUSIP 651290AK4 Moody Ba2 S&P BB+ EAI $356 Current yield 6 67%	Mar 16, 11	5,000 000	107 500	5,375 00	106 750	5,337 50	-37 50	ST
CSC HLDGS INC SENIOR NOTES RATE 07 625% MATURES 07/15/18 ACCRUED INTEREST $174 73 CUSIP 126304AK0 Moody Ba3 S&P BB EAI $381 Current yield 6 93%	Mar 10, 11	5,000 000	109 990	5,499 50	110 000	5,500 00	0 50	ST
SEARS HLDGS CORP NTS B/E 0BP RATE 06 625% MATURES 10/15/18 ACCRUED INTEREST $151 82 CUSIP 812350AE6 Moody Ba3 S&P BB- EAI $729 Current yield 8 72%	Sep 09, 11	2,000 000	82 500	1,650 00	76 000	1,520 00	-130 00	ST
	Sep 12, 11	1,000 000	81 750	817 50	76 000	760 00	-57 50	ST
	Sep 23, 11	2,000 000	84 250	1,685 00	76 000	1,520 00	-165 00	ST
	Oct 04, 11	6,000 000	80 750	4,845 00	76 000	4,560 00	-285 00	ST
Security total		11,000 000		8,997 50		8,360 00	-637 50	
CHESAPEAKE ENERGY CORP CALL@M/W T+50BP RATE 07 250% MATURES 12/15/18 ACCRUED INTEREST $27 18 CUSIP 165167CC9 Moody Ba3 S&P BB+ EAI $653 Current yield 6 56%	Mar 02, 11	9,000 000	111 250	10,012 50	110 500	9,945 00	-67 50	ST

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Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
SPRINT CAPITAL CORP MW+25BP GLOBAL RATE 06 900% MATURES 05/01/19 ACCRUED INTEREST $158 31 CUSIP 852060AG7 Moody B3 S&P B+ EAI $966 Current yield 8 39%	Mar 10, 11	14,000 000	104 200	14,588 00	82 250	11,515 00	-3,073 00	ST
CINEMARK INC NTS B/E CALL@MW+50BP RATE 08 625% MATURES 06/15/19 ACCRUED INTEREST $17 96 CUSIP 172441AS6 Moody B2 S&P B EAI $431 Current yield 7 93%	Mar 09, 11	5,000 000	109 990	5,499 50	108 750	5,437 50	-62 00	ST
NRG ENERGY INC NTS B/E CALL@MW+50BP RATE 08 500% MATURES 06/15/19 ACCRUED INTEREST $35 41 CUSIP 629377BG6 Moody B1 S&P BB- EAI $850 Current yield 8 37%	Jun 06, 11	5,000 000	103 750	5,187 50	101 500	5,075 00	-112 50	ST
	Jun 14, 11	5,000 000	103 750	5,187 50	101 500	5,075 00	-112 50	ST
Security total		10,000 000		10,375 00		10,150 00	-225 00	
PENN NATL GAMING INC NTS CALL@MW+50BP RATE 08 750% MATURES 08/15/19 ACCRUED INTEREST $295 31 CUSIP 707569AN9 Moody B1 S&P BB EAI $788 Current yield 8 05%	Feb 28, 11	9,000 000	111 500	10,035 00	108 750	9,787 50	-247 50	ST
UNITED RENTALS NA INC +50BP RATE 09 250% MATURES 12/15/19 ACCRUED INTEREST $34 68 CUSIP 911365AU8 Moody B3 S&P B EAI $833 Current yield 8 83%	Feb 28, 11	9,000 000	113 950	10,255 50	104 750	9,427 50	-828 00	ST

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Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
HCA INC NTS B/E RATE 07 875% MATURES 02/15/20 CALLABLE ACCRUED INTEREST $413 43 CUSIP 404119BJ7 Moody Ba3 S&P BB EAI $1,103 Current yield 7 29%	Mar 17, 11	14,000 000	109 250	15,295 00	108 000	15,120 00	-175 00	ST
ALLY FINANIAL INC NTS B/E RATE 08 000% MATURES 03/15/20 ACCRUED INTEREST $116 66 CUSIP 02005NAE0 Moody B1 S&P B+ EAI $400 Current yield 7 80%	Mar 02, 11	5,000 000	113 500	5,675 00	102 500	5,125 00	-550 00	ST
WYNN LAS VEGAS LLC B/E RATE 07 875% MATURES 05/01/20 CALLABLE ACCRUED INTEREST $180 68 CUSIP 983130AP0 S&P BBB- EAI $1,103 Current yield 7 15%	Mar 07, 11	14,000 000	106 250	14,875 00	110 125	15,417 50	542 50	ST
RANGE RESOURCES CORP NTS B/E RATE 06 750% MATURES 08/01/20 CALLABLE ACCRUED INTEREST $279 37 CUSIP 75281AAL3 Moody Ba3 S&P BB EAI $675 Current yield 6 08%	Apr 14, 11	5,000 000	107 250	5,362 50	111 000	5,550 00	187 50	ST
	May 27, 11	3,000 000	105 750	3,172 50	111 000	3,330 00	157 50	ST
	Jun 27, 11	2,000 000	103 125	2,062 50	111 000	2,220 00	157 50	ST
Security total		10,000 000		10,597 50		11,100 00	502 50	

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Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
ALLIANT TECHSYSTEMS INC 0BP NTS B/E RATE 06 875% MATURES 09/15/20 CALLABLE ACCRUED INTEREST $200 52 CUSIP 018804AP9 Moody Ba3 S&P BB- EAI $688 Current yield 6 74%	Feb 28, 11	5,000 000	104 250	5,212 50	102 000	5,100 00	-112 50	ST
	Mar 22, 11	5,000 000	105 000	5,250 00	102 000	5,100 00	-150 00	ST
Security total		10,000 000		10,462 50		10,200 00	-262 50	
GENON ENERGY INC NTS B/E CALL@MW +50BP RATE 09 875% MATURES 10/15/20 CALLABLE ACCRUED INTEREST $164 58 CUSIP 37244DAF6 Moody B3 S&P B EAI $790 Current yield 9 73%	Jun 16, 11	5,000 000	103 750	5,187 50	101 500	5,075 00	-112 50	ST
	Dec 14, 11	3,000 000	101 500	3,045 00	101 500	3,045 00		ST
Security total		8,000 000		8,232 50		8,120 00	-112 50	
ENERGY TRANSFER PARTNERS LP B/E RATE 07 500% MATURES 10/15/20 ACCRUED INTEREST $203 12 CUSIP 29273VAC4 Moody Ba2 S&P BB- EAI $975 Current yield 6 86%	Feb 28, 11	13,000 000	108 625	14,121 25	109 250	14,202 50	81 25	ST
MARKWEST ENERGY CALL@MW+50BP RATE 06 750% MATURES 11/01/20 CALLABLE ACCRUED INTEREST $55 31 CUSIP 570506AM7 Moody Ba3 S&P BB EAI $338 Current yield 6 44%	Mar 02, 11	5,000 000	103 000	5,150 00	104 750	5,237 50	87 50	ST

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Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
ENERGY FUTURES HLDGS 0BP RATE 10 000% MATURES 12/01/20 ACCRUED INTEREST $72 50 CUSIP 29269QAA5 Moody Caa3 S&P B- EAI $900 Current yield 9 48%	Mar 08, 11	5,000 000	103 750	5,187 50	105 500	5,275 00	87 50	ST
	Jun 07, 11	4,000 000	108 500	4,340 00	105 500	4,220 00	-120 00	ST
Security total		9,000 000		9,527 50		9,495 00	-32 50	
CCO HLDGS LLC/CAP CORP 0BP RATE 06 500% MATURES 04/30/21 CALLABLE ACCRUED INTEREST $54 16 CUSIP 1248EPAU7 Moody B1 S&P BB- EAI $325 Current yield 6 42%	Dec 08, 11	5,000 000	98 625	4,931 25	101 250	5,062 50	131 25	ST
BALL CORP NTS B/E CALL@MW T+50BP RATE 05 750% MATURES 05/15/21 CALLABLE ACCRUED INTEREST $35 93 CUSIP 058498AQ9 Moody Ba1 S&P BB+ EAI $288 Current yield 5 49%	Mar 01, 11	5,000 000	98 500	4,925 00	104 750	5,237 50	312 50	ST
IRON MTN INC NTS B/E RATE 08 375% MATURES 08/15/21 ACCRUED INTEREST $157 03 CUSIP 46284PAM6 Moody B1 S&P B+ EAI $419 Current yield 7 86%	Mar 07, 11	5,000 000	111 000	5,550 00	106 500	5,325 00	-225 00	ST

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Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
GENWORTH FINANCIAL INC MW + 50BP RATE 07 625% MATURES 09/24/21 ACCRUED INTEREST $101 66 CUSIP 37247DAP1 Moody Baa3 S&P BBB EAI $381 Current yield 8 16%	Mar 22, 11	2,000 000	100 000	2,000 00	93 500	1,870 00	-130 00	ST
	Mar 23, 11	3,000 000	101 000	3,030 00	93 500	2,805 00	-225 00	ST
Security total		5,000 000		5,030 00		4,675 00	-355 00	
GEORGIA PAC CORP B/E MW +50BP NTS RATE 08 000% MATURES 01/15/24 ACCRUED INTEREST $183 33 CUSIP 373298CF3 Moody Baa3 S&P A- EAI $400 Current yield 6 24%	Mar 09, 11	5,000 000	115 000	5,750 00	128 210	6,410 50	660 50	ST
GMAC LLC B/E RATE 08 000% MATURES 11/01/31 ACCRUED INTEREST $117 99 CUSIP 36186CBY8 Moody B1 S&P B+ EAI $720 Current yield 8 29%	Mar 01, 11	9,000 000	115 750	10,417 50	96 500	8,685 00	-1,732 50	ST
Total		**$451,000.000**		**$475,802.21**		**$463,890 51**	**-$11,911.70**	

Total accrued interest: $8,144.30

Total estimated annual income $34,765

Your assets › **Fixed income** (continued)

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
KINDER MORGAN FIN FOREIGN SECURITY RATE 05 700% MATURES 01/05/16 CALL@M/W+20BP ACCRUED INTEREST $277 08 ISIN US49455WAD83 EAI $570 Current yield 5 57%	Mar 15, 11	10,000 000	105 000	10,500 00	102 250	10,225 00	-275 00	ST

Your total assets

		Value on Dec 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**30,433.20**	**5.93%**	**30,433.20**		
Fixed income	Corporate bonds and notes	463,890 51		475,802 21	34,765 00	-11,911 70
	Government securities	10,225 00		10,500 00	570 00	-275 00
	Total accrued interest	8,421 38				
	Total return of principal	344 13				
	Total fixed income	**482,881.02**	**94.07%**	**486,302.21**	**35,335.00**	**-12,186.70**
Total		**$513,314.22**	**100.00%**	**$516,735.41**	**$35,335.00**	**-$12,186.70**

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 30 ($)	Price per share on Dec 30 ($)	Average rate	Dividend/Interest period	Days in period
RMA MONEY MKT PORTFOLIO	11,085 87	12,486 76	1 00	0 01%	Nov 23 to Dec 22	30

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
AKBANK T A S NEW ADR								
Symbol AKBTY Exchange OTC								
EAI $89 Current yield 2 18%	Jan 3, 11	28 000	11 250	315 00	6 280	175 84	-139 16	ST
	Feb 3, 11	568 000	9 970	5,662 96	6 280	3,567 04	-2,095 92	ST
	Feb 24, 11	53 000	9 651	511 55	6 280	332 84	-178 71	ST
Security total		649 000	9 999	6,489 51		4,075 72	-2,413 79	
AMERICA MOVIL S A B DE C V								
SER L SPON ADR								
Symbol AMX Exchange NYSE								
EAI $124 Current yield 1 26%	May 12, 10	97 000	25 259	2,450 14	22 600	2,192 20	-257 94	LT
	Feb 3, 11	326 000	29 169	9,509 22	22 600	7,367 60	-2,141 62	ST
	Feb 24, 11	12 000	27 720	332 64	22 600	271 20	-61 44	ST
Security total		435 000	28 257	12,292 00		9,831 00	-2,461 00	
BANCO DO BRASIL S A SPON ADR								
Symbol BDORY Exchange OTC								
EAI $324 Current yield 3 48%	May 12, 10	141 000	16 100	2,270 10	12 600	1,776 60	-493 50	LT
	Feb 3, 11	480 000	18 200	8,736 00	12 600	6,048 00	-2,688 00	ST
	Feb 24, 11	48 000	18 322	879 49	12 600	604 80	-274 69	ST
	May 26, 11	69 000	17 560	1,211 64	12 600	869 40	-342 24	ST

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Your assets ▸ **Equities** ▸ **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
Security total		738 000	17 747	13,097 23		9,298 80	-3,798 43	
BANCO MACRO S A SPON ADS								
REPSTG CL B SPON ADR								
Symbol BMA Exchange NYSE								
EAI $791 Current yield 15 25%	May 12, 10	23 000	28 350	652 07	19 500	448 50	-203 57	LT
	Jan 3, 11	5 000	51 416	257 08	19 500	97 50	-159 58	ST
	Feb 3, 11	134 000	44 770	5,999 18	19 500	2,613 00	-3,386 18	ST
	Mar 28, 11	10 000	39 021	390 21	19 500	195 00	-195 21	ST
	Apr 5, 11	30 000	42 935	1,288 05	19 500	585 00	-703 05	ST
	May 4, 11	29 000	37 593	1,090 21	19 500	565 50	-524 71	ST
	Aug 8, 11	12 000	29 303	351 64	19 500	234 00	-117 64	ST
	Oct 19, 11	23 000	22 433	679 08[2]	19 500	448 50	-230 58	LT
Security total		266 000	40 254	10,707 52		5,187 00	-5,520 52	
BIDVEST GROUP LTD NEW SPON ADR								
Symbol BDVSY Exchange OTC								
EAI $266 Current yield 3 30%	Jan 3, 11	17 000	48 100	817 70	37 980	645 66	-172 04	ST
	Feb 3, 11	104 000	43 977	4,573 70	37 980	3,949 92	-623 78	ST
	Feb 24, 11	45 000	43 710	1,966 96	37 980	1,709 10	-257 86	ST
	Mar 29, 11	17 000	42 812	727 81	37 980	645 66	-82 15	ST
	May 3, 11	29 000	45 872	1,330 30	37 980	1,101 42	-228 88	ST
Security total		212 000	44 417	9,416 47		8,051 76	-1,364 71	
CHINA CONSTR BK CORP ADR								
Symbol CICHY Exchange OTC								
EAI $217 Current yield 3 85%	May 12, 10	62 000	16 495	1,022 75	13 940	864 28	-158 47	LT
	Jun 1, 10	28 000	15 659	438 47	13 940	390 32	-48 15	LT
	Jan 3, 11	9 000	18 250	164 25	13 940	125 46	-38 79	ST
	Feb 3, 11	305 000	17 740	5,410 70	13 940	4,251 70	-1,159 00	ST
Security total		404 000	17 416	7,036 17		5,631 76	-1,404 41	
CIELO S A SPON ADR								
Symbol CIOXY Exchange OTC								
EAI $785 Current yield 6 06%	Feb 3, 11	500 000	17 414	8,707 26	25 920	12,960 00	4,252 74	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
CLICKS GROUP LTD UNSONSERED ADR								
Symbol CCKRY Exchange OTC								
EAI $189 Current yield 2 66%	Jun 9, 11	220 000	25 321	5,570 64	22 000	4,840 00	-730 64	ST
	Jun 30, 11	103 000	25 172	2,592 81	22 000	2,266 00	-326 81	ST
Security total		323 000	25 274	8,163 45		7,106 00	-1,057 45	
COMMERCIAL INTL BANK ADR								
Symbol CIBEY Exchange OTC								
EAI $245 Current yield 4 92%	May 12, 10	384 000	6 600	2,534 40	2 990	1,148 16	-1,386 24	LT
	Jan 3, 11	24 000	8 050	193 20	2 990	71 76	-121 44	ST
	Feb 24, 11	1,045 000	6 140	6,416 61	2 990	3,124 55	-3,292 06	ST
	Jun 8, 11	213 000	5 165	1,100 34	2 990	636 87	-463 47	ST
Security total		1,666 000	6 149	10,244 55		4,981 34	-5,263 21	
COMPANHIA SIDERURGICA NAC ADR								
Symbol SID Exchange NYSE								
EAI $474 Current yield 7 79%	May 12, 10	38 000	16 636	632 19	8 180	310 84	-321 35	LT
	Dec 9, 10	50 000	16 273	813 67	8 180	409 00	-404 67	LT
	Jan 3, 11	28 000	16 840	471 52	8 180	229 04	-242 48	ST
	Feb 3, 11	474 000	17 168	8,137 82	8 180	3,877 32	-4,260 50	ST
	May 3, 11	31 000	15 366	476 37	8 180	253 58	-222 79	ST
	Jun 10, 11	123 000	12 800	1,574 40	8 180	1,006 14	-568 26	ST
Security total		744 000	16 271	12,105 97		6,085 92	-6,020 05	
COMPANHIA ENERGETICA DE MINAS GERAIS SPONSORED ADR PAR $ 01 REP NON VTG ADR								
Symbol CIG Exchange NYSE								
EAI $650 Current yield 5 29%	May 12, 10	74 000	15 907	1,177 16	17 790	1,316 46	139 30	LT
	Nov 19, 10	34 000	17 367	590 50	17 790	604 86	14 36	LT
	Jan 3, 11	33 000	16 889	557 34	17 790	587 07	29 73	ST
	Feb 3, 11	550 000	16 406	9,023 80	17 790	9,784 50	760 70	ST
Security total		691 000	16 424	11,348 80		12,292 89	944 09	

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Your assets ▸ **Equities** ▸ **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
DESARROLLADORA HOMEX S A DE C V SPON ADR								
Symbol HXM Exchange NYSE	Feb 18, 11	188 000	30 290	5,694 52	16 870	3,171 56	-2,522 96	ST
GRUPO TELEVISA SA DE CV GLOBAL DEP RCT REP ORD MEXICO ADR								
Symbol TV Exchange NYSE								
EAI $45 Current yield 0 66%	May 12, 10	25 000	19 298	482 46	21 060	526 50	44 04	LT
	Feb 3, 11	287 000	24 670	7,080 29	21 060	6,044 22	-1,036 07	ST
	Feb 24, 11	10 000	23 650	236 50	21 060	210 60	-25 90	ST
Security total		322 000	24 221	7,799 25		6,781 32	-1,017 93	
INFOSYS LTD SPON ADR								
Symbol INFY Exchange OTC								
EAI $84 Current yield 1 37%	May 12, 10	29 000	59 303	1,719 79	51 380	1,490 02	-229 77	LT
	Feb 3, 11	90 000	68 160	6,134 40	51 380	4,624 20	-1,510 20	ST
Security total		119 000	66 002	7,854 19		6,114 22	-1,739 97	
KB FINL GROUP INC SPON ADR								
Symbol KB Exchange NYSE								
EAI $19 Current yield 0 24%	Aug 12, 11	135 000	38 062	5,138 37	31 340	4,230 90	-907 47	ST
	Sep 6, 11	53 000	37 512	1,988 16	31 340	1,661 02	-327 14	ST
	Nov 17, 11	65 000	33 309	2,268 91[2]	31 340	2,037 10	-231 81	ST
Security total		253 000	37 136	9,395 44		7,929 02	-1,466 42	
KIMBERLY CLARK DE MEXICO ADR ADR								
Symbol KCDMY Exchange OTC								
EAI $372 Current yield 5 10%	May 12, 10	68 000	27 300	1,856 40	26 530	1,804 04	-52 36	LT
	Feb 3, 11	207 000	29 350	6,075 45	26 530	5,491 71	-583 74	ST
Security total		275 000	28 843	7,931 85		7,295 75	-636 10	
KOC HOLDINGS ADR								
Symbol KHOLY Exchange OTC								
EAI $378 Current yield 7 04%	Oct 3, 11	361 000	17 920	6,469 12	14 880	5,371 68	-1,097 44	ST
KUMBA IRON ORE LTD ZAR								
Symbol KIROY Exchange OTC								
EAI $167 Current yield 9 72%	Feb 3, 11	28 000	64 950	1,818 60	61 350	1,717 80	-100 80	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
LUKOIL OIL CO SPON ADR (25 RUBLES) Symbol LUKOY Exchange OTC EAI $214 Current yield 3 22%	Aug 12, 11	94 000	55 555	5,222 18	53 200	5,000 80	-221 38	ST
	Sep 6, 11	20 000	57 908	1,158 17	53 200	1,064 00	-94 17	ST
	Oct 19, 11	11 000	55 200	627 07[2]	53 200	585 20	-41 87	ST
Security total		125 000	56 059	7,007 42		6,650 00	-357 42	
MASSMART HLDGS LTD UNSPONSORED ADR Symbol MMRTY Exchange OTC EAI $84 Current yield 2 34%	Feb 3, 11	48 000	39 840	1,912 32	42 250	2,028 00	115 68	ST
	Oct 20, 11	37 000	37 710	1,395 27	42 250	1,563 25	167 98	ST
Security total		85 000	38 913	3,307 59		3,591 25	283 66	
MOBILE TELESYSTEMS OJSC SPON ADR Symbol MBT Exchange NYSE EAI $488 Current yield 5 86%	May 12, 10	19 000	20 953	398 11	14 680	278 92	-119 19	LT
	Nov 15, 10	89 000	21 363	1,901 31	14 680	1,306 52	-594 79	LT
	Jan 3, 11	26 000	20 730	538 98	14 680	381 68	-157 30	ST
	Feb 3, 11	433 000	19 385	8,393 96	14 680	6,356 44	-2,037 52	ST
Security total		567 000	19 810	11,232 36		8,323 56	-2,908 80	
NEDBANK GROUP LTD SPON ADR Symbol NDBKY Exchange OTC EAI $300 Current yield 4 04%	May 12, 10	91 000	19 124	1,740 37	17 660	1,607 06	-133 31	LT
	Feb 3, 11	311 000	18 600	5,784 60	17 660	5,492 26	-292 34	ST
	Feb 24, 11	19 000	17 827	338 72	17 660	335 54	-3 18	ST
Security total		421 000	18 679	7,863 69		7,434 86	-428 83	
NETEASE COM INC SPON ADR Symbol NTES Exchange OTC	Feb 3, 11	121 000	40 943	4,954 22	44 850	5,426 85	472 63	ST
OAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR Symbol OGZPY Exchange OTC EAI $129 Current yield 1 93%	Aug 12, 11	462 000	11 450	5,290 13	10 681	4,934 62	-355 51	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Sep 6, 11	109 000	11 460	1,249 22	10 681	1,164 23	-84 99	ST
	Oct 19, 11	54 000	10 550	635 08[2]	10 681	576 77	-58 31	ST
Security total		625 000	11 479	7,174 43		6,675 62	-498 81	
ORASCOM CONSTR SPON ADR								
Symbol ORSCY Exchange OTC								
EAI $374 Current yield 6 37%	Feb 24, 11	79 000	32 760	2,588 04	32 600	2,575 40	-12 64	ST
	Mar 29, 11	71 000	40 070	2,844 97	32 600	2,314 60	-530 37	ST
	Jul 13, 11	30 000	43 600	1,320 63[2]	32 600	978 00	-342 63	ST
Security total		180 000	37 520	6,753 64		5,868 00	-885 64	
ORIFLAME COSMETICS SA ADR								
Symbol OFLMY Exchange OTC								
EAI $384 Current yield 5 50%	Nov 9, 10	43 000	28 475	1,224 44	15 720	675 96	-548 48	LT
	Nov 9, 10	18 000	28 480	512 64	15 720	282 96	-229 68	LT
	Jan 3, 11	17 000	27 250	463 25	15 720	267 24	-196 01	ST
	Feb 3, 11	366 000	24 157	8,841 50	15 720	5,753 52	-3,087 98	ST
Security total		444 000	24 869	11,041 83		6,979 68	-4,062 15	
P T TELEKOMUNIKASI INDONESIA								
SPON ADR								
Symbol TLK Exchange NYSE								
EAI $416 Current yield 4 14%	May 12, 10	4 000	33 707	134 83	30 740	122 96	-11 87	LT
	Aug 4, 10	26 000	36 348	945 05	30 740	799 24	-145 81	LT
	Nov 9, 10	14 000	36 440	510 16	30 740	430 36	-79 80	LT
	Nov 16, 10	3 000	36 816	110 45	30 740	92 22	-18 23	LT
	Jan 3, 11	22 000	35 903	789 87	30 740	676 28	-113 59	ST
	Feb 3, 11	258 000	34 202	8,824 17	30 740	7,930 92	-893 25	ST
Security total		327 000	34 601	11,314 53		10,051 98	-1,262 55	
PRETORIA PORTLAND CEMENT CO								
LTD ADR								
Symbol PPCYY Exchange OTC								
EAI $199 Current yield 4 64%	May 12, 10	131 000	9 230	1,209 13	6 670	873 77	-335 36	LT
	Feb 3, 11	459 000	8 460	3,883 14	6 670	3,061 53	-821 61	ST
	Feb 24, 11	53 000	7 668	406 45	6 670	353 51	-52 94	ST
Security total		643 000	8 552	5,498 72		4,288 81	-1,209 91	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
PT BK MANDIRI PERSERO TBK ADR								
Symbol PPERY Exchange OTC								
EAI $49 Current yield 1 58%	Feb 3, 11	425 000	7 050	2,996 25	7 300	3,102 50	106 25	ST
PT PERUSAHAAN GAS NEGARA PERSE ADR								
Symbol PPAAY Exchange OTC								
EAI $232 Current yield 4 09%	Apr 7, 11	41 000	22 575	925 58	17 300	709 30	-216 28	ST
	May 3, 11	100 000	24 114	2,411 44	17 300	1,730 00	-681 44	ST
	May 31, 11	88 000	23 810	2,095 28	17 300	1,522 40	-572 88	ST
	Jun 10, 11	99 000	23 337	2,310 37	17 300	1,712 70	-597 67	ST
Security total		328 000	23 606	7,742 67		5,674 40	-2,068 27	
PT SEMEN GRESIK PERSERO ADR								
Symbol PSGTY Exchange OTC								
EAI $190 Current yield 2 16%	Feb 3, 11	141 000	46 600	6,570 60	62 430	8,802 63	2,232 03	ST
PT UTD TRACTORS ADR								
Symbol PUTKY Exchange OTC								
EAI $72 Current yield 1 29%	Feb 3, 11	96 000	51 000	4,896 00	58 060	5,573 76	677 76	ST
PTT EXPLORATION & PRODUCTION PCL SPON ADR								
Symbol PEXNY Exchange OTC								
EAI $124 Current yield 2 89%	Jul 26, 11	141 000	12 428	1,752 35	10 300	1,452 30	-300 05	ST
	Sep 6, 11	240 000	10 968	2,632 39	10 300	2,472 00	-160 39	ST
	Oct 19, 11	36 000	10 280	466 50[2]	10 300	370 80	-95 70	ST
Security total		417 000	11 634	4,851 24		4,295 10	-556 14	
SANLAM LTD SPON ADR								
Symbol SLLDY Exchange OTC								
EAI $242 Current yield 4 64%	Feb 3, 11	293 000	19 160	5,613 88	17 810	5,218 33	-395 55	ST
SBERBANK SPON ADR								
Symbol SBRCY Exchange OTC								
EAI $99 Current yield 1 19%	Aug 4, 11	362 000	14 350	5,195 06	9 940	3,598 28	-1,596 78	ST
	Aug 8, 11	104 000	12 968	1,348 73	9 940	1,033 76	-314 97	ST
	Sep 6, 11	126 000	11 014	1,387 80	9 940	1,252 44	-135 36	ST
	Oct 19, 11	56 000	10 539	823 26[2]	9 940	556 64	-266 62	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Nov 17, 11	187 000	10 424	2,157 51[2]	9 940	1,858 78	-298 73	ST
Security total		835 000	13 069	10,912 36		8,299 90	-2,612 46	
SHINHAN FINANCIAL HLDG CO SPON ADR								
Symbol SHG Exchange NYSE								
EAI $128 Current yield 1 54%	May 12, 10	18 000	76 977	1,385 60	68 210	1,227 78	-157 82	LT
	Jan 3, 11	5 000	95 550	477 75	68 210	341 05	-136 70	ST
	Feb 3, 11	85 000	91 500	7,777 50	68 210	5,797 85	-1,979 65	ST
	Apr 28, 11	14 000	93 914	1,314 80	68 210	954 94	-359 86	ST
Security total		122 000	89 800	10,955 65		8,321 62	-2,634 03	
SHOPRITE HOLDINGS ADR								
Symbol SRHGY Exchange OTC								
EAI $173 Current yield 1 84%	May 12, 10	36 000	21 750	783 00	33 270	1,197 72	414 72	LT
	Jan 3, 11	11 000	30 600	336 60	33 270	365 97	29 37	ST
	Feb 3, 11	189 000	26 010	4,915 89	33 270	6,288 03	1,372 14	ST
	Feb 24, 11	47 000	26 675	1,253 77	33 270	1,563 69	309 92	ST
Security total		283 000	25 757	7,289 26		9,415 41	2,126 15	
STANDARD BK GROUP LTD ADR								
Symbol SBGOY Exchange OTC								
EAI $249 Current yield 4 17%	May 12, 10	60 000	30 450	1,827 00	24 590	1,475 40	-351 60	LT
	Feb 3, 11	183 000	29 550	5,407 65	24 590	4,499 97	-907 68	ST
Security total		243 000	29 772	7,234 65		5,975 37	-1,259 28	
TAIWAN SEMICONDUCTOR MFG CO LTD ADR								
Symbol TSM Exchange NYSE								
EAI $280 Current yield 3 21%	May 12, 10	88 000	10 218	899 22	12 910	1,136 08	236 86	LT
	Jan 3, 11	36 000	12 579	452 85	12 910	464 76	11 91	ST
	Feb 3, 11	551 000	13 389	7,377 34	12 910	7,113 41	-263 93	ST
Security total		675 000	12 932	8,729 41		8,714 25	-15 16	
TIGER BRANDS LTD NEW ADR								
Symbol TBLMY Exchange OTC								
EAI $294 Current yield 3 24%	May 12, 10	44 000	25 150	1,106 60	30 850	1,357 40	250 80	LT
	Feb 3, 11	185 000	26 110	4,830 35	30 850	5,707 25	876 90	ST

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Feb 24, 11	65 000	25 247	1,641 06	30 850	2,005 25	364 19	ST
Security total		294 000	25 776	7,578 01		9,069 90	1,491 89	
WEICHAI POWER CO LTD ADR								
Symbol WEICY Exchange OTC	Nov 9, 10	6 000	28 800	172 80	19 450	116 70	-56 10	LT
	Feb 3, 11	150 000	27 680	4,152 00	19 450	2,917 50	-1,234 50	ST
	Mar 25, 11	140 000	23 666	3,313 31	19 450	2,723 00	-590 31	ST
	Jun 10, 11	85 000	21 830	1,855 61	19 450	1,653 25	-202 36	ST
Security total		381 000	24 918	9,493 72		7,410 45	-2,083 27	
YPF SOCIEDAD ANONIMA SPONS ADR DEP SHS REP 1 CL D ARGENTINA ADR								
Symbol YPF Exchange NYSE								
EAI $658 Current yield 9 78%	Mar 28, 11	194 000	42 481	8,241 41	34 680	6,727 92	-1,513 49	ST
Total				**$335,825.44**		**$285,775.69**	**-$50,049 75**	

Total estimated annual income: $10,597

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Fixed income

Preferred securities

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
VALE SA-SP PREFERRED SPON ADR								
Symbol VALE P Exchange NYSE								
EAI $14 Current yield 0 13%	May 12, 10	60 000	25 100	1,506 00	20 600	1,236 00	-270 00	LT
	May 17, 10	11 000	22 766	250 43	20 600	226 60	-23 83	LT
	May 25, 10	19 000	20 876	396 66	20 600	391 40	-5 26	LT
	Nov 9, 10	12 000	30 196	362 36	20 600	247 20	-115 16	LT
	Feb 3, 11	370 000	31 079	11,499 30	20 600	7,622 00	-3,877 30	ST
	Feb 24, 11	37 000	29 783	1,102 00	20 600	762 20	-339 80	ST
Security total		509 000		15,116 75		10,485 40	-4,631 35	

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 30 ($)	Price per share on Dec 30 ($)	Average rate	Dividend/Interest period	Days in period
Cash	48 02	24 32				
RMA MONEY MKT PORTFOLIO	22,134 88	22,512 74	1 00	0 01%	Nov 23 to Dec 22	30
Total	**$22,182.90**	**$22,537 06**				

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
AFLAC INC								
Symbol AFL Exchange NYSE								
EAI $487 Current yield 3 05%	Jan 10, 11	146 000	55 544	8,109 55	43 260	6,315 96	-1,793 59	ST
	Feb 3, 11	132 000	56 717	7,486 75	43 260	5,710 32	-1,776 43	ST
	Jul 13, 11	87 000	45 818	3,986 17	43 260	3,763 62	-222 55	ST
	Earnings	4 000	40 195	160 78	43 260	173 04	12 26	
Security total		369 000	53 505	19,743 25		15,962 94	-3,780 31	
AIR PROD & CHEMICAL INC								
Symbol APD Exchange NYSE								
EAI $422 Current yield 2 72%	Nov 9, 10	96 000	87 536	8,403 52	85 190	8,178 24	-225 28	LT
	Dec 13, 10	1 000	89 000	89 00	85 190	85 19	-3 81	LT
	Feb 3, 11	84 000	88 295	7,416 86	85 190	7,155 96	-260 90	ST
	Earnings	1 000	86 180	86 18	85 190	85 19	-0 99	
Security total		182 000	87 888	15,995 56		15,504 58	-490 98	
ASTRAZENECA PLC SPON ADR								
Symbol AZN Exchange NYSE								
EAI $926 Current yield 5 83%	Jun 6, 11	316 000	51 526	16,282 31	46 290	14,627 64	-1,654 67	ST

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UBS

Friendly account name: Dividend
Account number: Y1 12838 4C

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Jul 13, 11	21 000	49 699	1,043 68	46 290	972 09	-71 59	ST
	Earnings	6 000	43 228	259 37	46 290	277 74	18 37	
Security total		343 000	51 269	17,585 36		15,877 47	-1,707 89	
AT&T INC Symbol T Exchange NYSE EAI $964 Current yield 5 82%	Apr 12, 11	532 000	30 450	16,199 40	30 240	16,087 68	-111 72	ST
	Jul 13, 11	8 000	30 927	247 42	30 240	241 92	-5 50	ST
	Earnings	8 000	28 905	231 24	30 240	241 92	10 68	
Security total		548 000	30 434	16,678 06		16,571 52	-106 54	
BOEING COMPANY Symbol BA Exchange NYSE EAI $405 Current yield 2 40%	Nov 9, 10	100 000	70 129	7,012 95	73 350	7,335 00	322 05	LT
	Dec 13, 10	17 000	63 770	1,084 09	73 350	1,246 95	162 86	LT
	Feb 3, 11	105 000	71 126	7,468 31	73 350	7,701 75	233 44	ST
	Jul 13, 11	6 000	73 190	439 14	73 350	440 10	0 96	ST
	Earnings	2 000	67 820	135 64	73 350	146 70	11 06	
Security total		230 000	70 174	16,140 13		16,870 50	730 37	
COCA COLA CO COM Symbol KO Exchange NYSE EAI $481 Current yield 2 69%	May 6, 10	132 000	54 010	7,129 32	69 970	9,236 04	2,106 72	LT
	Feb 3, 11	120 000	62 298	7,475 81	69 970	8,396 40	920 59	ST
	Earnings	4 000	60 620	242 48	69 970	279 88	37 40	
Security total		256 000	57 998	14,847 61		17,912 32	3,064 71	
COLGATE PALMOLIVE CO Symbol CL Exchange NYSE EAI $485 Current yield 2 51%	May 6, 10	98 000	82 993	8,133 41	92 390	9,054 22	920 81	LT
	Sep 13, 10	11 000	75 226	827 49	92 390	1,016 29	188 80	LT
	Feb 3, 11	98 000	75 916	7,439 81	92 390	9,054 22	1,614 41	ST
	Earnings	2 000	87 225	174 45	92 390	184 78	10 33	
Security total		209 000	79 307	16,575 16		19,309 51	2,734 35	
EMERSON ELECTRIC CO Symbol EMR Exchange NYSE EAI $483 Current yield 3 43%	May 9, 11	298 000	56 339	16,789 18	46 590	13,883 82	-2,905 36	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Earnings	4 000	47 435	189 74	46 590	186 36	-3 38	
Security total		302 000	56 222	16,978 92		14,070 18	-2,908 74	
EXXON MOBIL CORP								
Symbol XOM Exchange NYSE								
EAI $399 Current yield 2 22%	Sep 13, 10	118 000	60 852	7,180 54	84 760	10,001 68	2,821 14	LT
	Dec 13, 10	2 000	72 400	144 80	84 760	169 52	24 72	LT
	Feb 3, 11	90 000	82 790	7,451 10	84 760	7,628 40	177 30	ST
	Earnings	2 000	76 525	153 05	84 760	169 52	16 47	
Security total		212 000	70 422	14,929 49		17,969 12	3,039 63	
GENL MILLS INC								
Symbol GIS Exchange NYSE								
EAI $554 Current yield 3 02%	May 6, 10	208 000	36 368	7,564 63	40 410	8,405 28	840 65	LT
	Nov 9, 10	5 000	36 340	181 70	40 410	202 05	20 35	LT
	Dec 13, 10	11 000	35 960	395 56	40 410	444 51	48 95	LT
	Feb 3, 11	215 000	34 768	7,475 21	40 410	8,688 15	1,212 94	ST
	Jul 13, 11	8 000	37 007	296 06	40 410	323 28	27 22	ST
	Earnings	7 000	36 531	255 72	40 410	282 87	27 15	
Security total		454 000	35 614	16,168 88		18,346 14	2,177 26	
HOME DEPOT INC								
Symbol HD Exchange NYSE								
EAI $537 Current yield 2 76%	May 6, 10	222 000	35 006	7,771 55	42 040	9,332 88	1,561 33	LT
	Jul 12, 10	9 000	28 278	254 51	42 040	378 36	123 85	LT
	Feb 3, 11	203 000	36 807	7,472 02	42 040	8,534 12	1,062 10	ST
	Jul 13, 11	18 000	36 529	657 53	42 040	756 72	99 19	ST
	Earnings	11 000	34 528	379 81	42 040	462 44	82 63	
Security total		463 000	35 714	16,535 42		19,464 52	2,929 10	
ILLINOIS TOOL WORKS INC								
Symbol ITW Exchange NYSE								
EAI $422 Current yield 3 08%	May 6, 10	148 000	49 538	7,331 68	46 710	6,913 08	-418 60	LT
	Feb 3, 11	140 000	53 379	7,473 09	46 710	6,539 40	-933 69	ST
	Earnings	5 000	48 002	240 01	46 710	233 55	-6 46	
Security total		293 000	51 347	15,044 78		13,686 03	-1,358 75	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
INTEL CORP								
Symbol INTC Exchange OTC								
EAI $629 Current yield 3 46%	May 9, 11	736 000	22 896	16,852 04	24 250	17,848 00	995 96	ST
	Earnings	13 000	22 340	290 43	24 250	315 25	24 82	
Security total		749 000	22 887	17,142 47		18,163 25	1,020 78	
JOHNSON & JOHNSON COM								
Symbol JNJ Exchange NYSE								
EAI $611 Current yield 3 48%	May 6, 10	135 000	64 680	8,731 80	65 580	8,853 30	121 50	LT
	Dec 13, 10	3 000	61 816	185 45	65 580	196 74	11 29	LT
	Feb 3, 11	123 000	60 808	7,479 43	65 580	8,066 34	586 91	ST
	Earnings	7 000	62 221	435 55	65 580	459 06	23 51	
Security total		268 000	62 807	16,832 23		17,575 44	743 21	
MCDONALDS CORP								
Symbol MCD Exchange NYSE								
EAI $594 Current yield 2 79%	Mar 7, 11	210 000	76 069	15,974 62	100 330	21,069 30	5,094 68	ST
	Earnings	2 000	93 350	186 70	100 330	200 66	13 96	
Security total		212 000	76 233	16,161 32		21,269 96	5,108 64	
MEDTRONIC INC								
Symbol MDT Exchange NYSE								
EAI $429 Current yield 2 54%	Jul 12, 10	219 000	37 597	8,233 88	38 250	8,376 75	142 87	LT
	Dec 13, 10	5 000	36 052	180 26	38 250	191 25	10 99	LT
	Feb 3, 11	195 000	38 309	7,470 44	38 250	7,458 75	-11 69	ST
	Jul 13, 11	20 000	38 077	761 55	38 250	765 00	3 45	ST
	Earnings	3 000	35 296	105 89	38 250	114 75	8 86	
Security total		442 000	37 900	16,752 02		16,906 50	154 48	
NESTLE S A SPONSORED ADR								
REPSTG REG SHS SWITZ ADR								
Symbol NSRGY Exchange OTC								
EAI $507 Current yield 3 06%	May 6, 10	145 000	46 780	6,783 10	57 710	8,367 95	1,584 85	LT
	Dec 13, 10	5 000	57 724	288 62	57 710	288 55	-0 07	LT
	Feb 3, 11	137 000	54 470	7,462 39	57 710	7,906 27	443 88	ST
Security total		287 000	50 641	14,534 11		16,562 77	2,028 66	

continued next page

Your assets ▸ **Equities** ▸ **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
NEXTERA ENERGY INC COM								
Symbol NEE Exchange NYSE								
EAI $651 Current yield 3 61%	Jun 7, 10	127 000	49 547	6,292 57	60 880	7,731 76	1,439 19	LT
	Jul 12, 10	7 000	51 420	359 94	60 880	426 16	66 22	LT
	Nov 9, 10	7 000	54 514	381 60	60 880	426 16	44 56	LT
	Dec 13, 10	13 000	51 978	675 72	60 880	791 44	115 72	LT
	Feb 3, 11	138 000	54 328	7,497 37	60 880	8,401 44	904 07	ST
	Earnings	4 000	56 150	224 60	60 880	243 52	18 92	
Security total		296 000	52 134	15,431 80		18,020 48	2,588 68	
NORTHEAST UTILITIES								
Symbol NU Exchange NYSE								
EAI $536 Current yield 3 05%	May 6, 10	242 000	26 620	6,442 04	36 070	8,728 94	2,286 90	LT
	Dec 13, 10	8 000	31 575	252 60	36 070	288 56	35 96	LT
	Feb 3, 11	223 000	33 540	7,479 42	36 070	8,043 61	564 19	ST
	Earnings	14 000	31 224	437 14	36 070	504 98	67 84	
Security total		487 000	30 002	14,611 20		17,566 09	2,954 89	
NOVARTIS AG SPON ADR								
Symbol NVS Exchange NYSE								
EAI $553 Current yield 3 50%	May 6, 10	136 000	48 938	6,655 62	57 170	7,775 12	1,119 50	LT
	Dec 13, 10	7 000	55 148	386 04	57 170	400 19	14 15	LT
	Feb 3, 11	133 000	56 340	7,493 22	57 170	7,603 61	110 39	ST
Security total		276 000	52 663	14,534 88		15,778 92	1,244 04	
NTT DOCOMO INC ECH REPSTG								
1/200TH COM SHS SPON ADR								
Symbol DCM Exchange NYSE								
EAI $588 Current yield 3 45%	May 6, 10	430 000	15 374	6,610 82	18 350	7,890 50	1,279 68	LT
	Nov 9, 10	22 000	17 012	374 28	18 350	403 70	29 42	LT
	Dec 13, 10	16 000	16 699	267 19	18 350	293 60	26 41	LT
	Feb 3, 11	412 000	18 190	7,494 28	18 350	7,560 20	65 92	ST
	Jul 13, 11	25 000	18 280	457 00	18 350	458 75	1 75	ST
	Earnings	25 000	17 013	425 34	18 350	458 75	33 41	
Security total		930 000	16 805	15,628 91		17,065 50	1,436 59	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
PEARSON PLC SPON ADR								
Symbol PSO Exchange NYSE								
EAI $638 Current yield 3 40%	May 6, 10	532 000	14 789	7,867 75	18 870	10,038 84	2,171 09	LT
	Feb 3, 11	443 000	16 914	7,493 16	18 870	8,359 41	866 25	ST
	Earnings	19 000	17 002	323 04	18 870	358 53	35 49	
Security total		994 000	15 779	15,683 95		18,756 78	3,072 83	
PEPSICO INC								
Symbol PEP Exchange NYSE								
EAI $519 Current yield 3 10%	May 6, 10	123 000	65 630	8,072 49	66 350	8,161 05	88 56	LT
	Nov 9, 10	4 000	65 102	260 41	66 350	265 40	4 99	LT
	Dec 13, 10	4 000	65 372	261 49	66 350	265 40	3 91	LT
	Feb 3, 11	117 000	64 048	7,493 62	66 350	7,762 95	269 33	ST
	Earnings	4 000	63 265	253 06	66 350	265 40	12 34	
Security total		252 000	64 846	16,341 07		16,720 20	379 13	
PROCTER & GAMBLE CO								
Symbol PG Exchange NYSE								
EAI $550 Current yield 3 15%	Jul 12, 10	128 000	61 790	7,909 12	66 710	8,538 88	629 76	LT
	Sep 13, 10	1 000	60 430	60 43	66 710	66 71	6 28	LT
	Dec 13, 10	8 000	63 288	506 31	66 710	533 68	27 37	LT
	Feb 3, 11	118 000	63 035	7,438 20	66 710	7,871 78	433 58	ST
	Jul 13, 11	3 000	64 750	194 25	66 710	200 13	5 88	ST
	Earnings	4 000	62 530	250 12	66 710	266 84	16 72	
Security total		262 000	62 437	16,358 43		17,478 02	1,119 59	
RAYTHEON CO NEW								
Symbol RTN Exchange NYSE								
EAI $611 Current yield 3 56%	May 6, 10	149 000	57 725	8,601 05	48 380	7,208 62	-1,392 43	LT
	Dec 13, 10	14 000	45 511	637 16	48 380	677 32	40 16	LT
	Feb 3, 11	150 000	49 946	7,492 02	48 380	7,257 00	-235 02	ST
	Jul 13, 11	36 000	47 439	1,707 81	48 380	1,741 68	33 87	ST
	Earnings	6 000	45 918	275 51	48 380	290 28	14 77	
Security total		355 000	52 714	18,713 55		17,174 90	-1,538 65	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
SANOFI SPON ADR Symbol SNY Exchange NYSE EAI $602 Current yield 3 62%	Mar 7, 11	455 000	35 228	16,028 75	36 540	16,625 70	596 95	ST
TESCO PLC SPONS ADR UNITED KINGDOM Symbol TSCDY Exchange OTC EAI $530 Current yield 3 52%	Oct 10, 11	799 000	19 384	15,487 98	18 840	15,053 16	-434 82	ST
UNITED PARCEL SERVICE INC CL B Symbol UPS Exchange NYSE EAI $474 Current yield 2 84%	Jun 7, 10	112 000	59 348	6,647 03	73 190	8,197 28	1,550 25	LT
	Jul 12, 10	10 000	59 608	596 08	73 190	731 90	135 82	LT
	Feb 3, 11	101 000	74 166	7,490 77	73 190	7,392 19	-98 58	ST
	Jul 13, 11	3 000	73 940	221 82	73 190	219 57	-2 25	ST
	Earnings	2 000	67 675	135 35	73 190	146 38	11 03	
Security total		228 000	66 189	15,091 05		16,687 32	1,596 27	
UNTD TECHNOLOGIES CORP Symbol UTX Exchange NYSE EAI $378 Current yield 2 63%	May 6, 10	104 000	73 108	7,603 27	73 090	7,601 36	-1 91	LT
	Feb 3, 11	91 000	81 948	7,457 34	73 090	6,651 19	-806 15	ST
	Earnings	2 000	72 530	145 06	73 090	146 18	1 12	
Security total		197 000	77 186	15,205 67		14,398 73	-806 94	
VODAFONE GROUP PLC NEW SPON ADR Symbol VOD Exchange NYSE EAI $799 Current yield 5 15%	Aug 5, 11	554 000	27 333	15,142 94	28 030	15,528 62	385 68	ST
3M CO Symbol MMM Exchange NYSE EAI $414 Current yield 2 69%	May 6, 10	97 000	85 945	8,336 68	81 730	7,927 81	-408 87	LT
	Nov 9, 10	1 000	85 330	85 33	81 730	81 73	-3 60	LT
	Dec 13, 10	3 000	85 383	256 15	81 730	245 19	-10 96	LT
	Feb 3, 11	85 000	87 748	7,458 65	81 730	6,947 05	-511 60	ST
	Earnings	2 000	78 925	157 85	81 730	163 46	5 61	
Security total		188 000	86 674	16,294 66		15,365 24	-929 42	

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UBS

Friendly account name: Dividend
Account number: Y1 12838 4C

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
Total				**$499,199.61**		**$524,242.41**	**$25,042.80**	

Total estimated annual income. $17,178

Your total assets

		Value on Dec 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	Cash and money balances	22,537.06	4.12%	22,537.06		
Equities	Common stock	524,242.41	95.88%	499,199.61	17,178.00	25,042.80
Total		**$546,779.47**	**100.00%**	**$521,736.67**	**$17,178.00**	**$25,042.80**

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 30 ($)	Price per share on Dec 30 ($)	Average rate	Dividend/Interest period	Days in period
RMA GOVERNMENT PORTFOLIO	89,821 12	67,122 80	1 00	0 01%	Nov 23 to Dec 22	30

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
COMCAST CORP NEW MW+25BPS RATE 06 500% MATURES 01/15/17 ACCRUED INTEREST $148 95 CUSIP 20030NAP6 Moody Baa1 S&P BBB+ EAI $325 Current yield 5 53%	Apr 13, 09	5,000 000	100 198	5,009 90	117 618	5,880 90	871 00	LT
WACHOVIA CORP NEW NTS RATE 05 750% MATURES 06/15/17 ACCRUED INTEREST $23 95 CUSIP 929903DT6 Moody A2 S&P A+ EAI $575 Current yield 5 09%	Mar 16, 09	10,000 000	89 087	8,908 70	112 983	11,298 30	2,389 60	LT

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Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
INTL BUSINESS MACH CALL@M/W T+20BP RATE 05 700% MATURES 09/14/17 ACCRUED INTEREST $167 83 CUSIP 459200GJ4 Moody Aa3 S&P A+ EAI $570 Current yield 4 71%	Aug 03, 09	10,000 000	109 412	10,941 20	121 088	12,108 80	1,167 60	LT
GENL ELEC CAP CORP MED TERM NTS RATE 05 625% MATURES 09/15/17 ACCRUED INTEREST $164 06 CUSIP 36962G3H5 Moody Aa2 S&P AA+ EAI $563 Current yield 5 08%	Apr 16, 09	10,000 000	89 593	8,964 55	110 678	11,067 80	2,103 25	LT
BEAR STEARNS COS INC NTS RATE 06 400% MATURES 10/02/17 ACCRUED INTEREST $156 44 CUSIP 073902PR3 Moody Aa3 S&P A EAI $640 Current yield 5 73%	Apr 28, 09	10,000 000	97 473	9,747 30	111 723	11,172 30	1,425 00	LT
CITIGROUP INC NTS 6 125% 112117 DTD112107 FC052108 ACCRUED INTEREST $66 35 CUSIP 172967EM9 Moody A3 S&P A- EAI $613 Current yield 5 74%	Aug 17, 09	10,000 000	92 617	9,261 70	106 723	10,672 30	1,410 60	LT
NUCOR CORP NTS CALL@M/W+25BP RATE 05 750% MATURES 12/01/17 ACCRUED INTEREST $46 31 CUSIP 670346AG0 Moody A2 S&P A EAI $575 Current yield 4 88%	Apr 20, 09	10,000 000	102 523	10,252 30	117 818	11,781 80	1,529 50	LT

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Your assets › **Fixed income** › **Corporate bonds and notes** (contınued)

Holdıng	Trade date	Total face value at maturıty ($)	Purchase price ($)	Cost basıs ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gaın or loss ($)	Holdıng perıod
MORGAN STANLEY RATE 05 950% MATURES 12/28/17 ACCRUED INTEREST $3 30 CUSIP 61744YAD0 Moody A2 S&P A- EAI $595 Current yıeld 6 25%	Oct 07, 09	10,000 000	104 009	10,400 90	95 274	9,527 40	-873 50	LT
ANHEUSER BUSCH COS INC CALL@M/W+25BP RATE 05 500% MATURES 01/15/18 ACCRUED INTEREST $252 08 CUSIP 035229DD2 Moody Baa1 S&P A- EAI $550 Current yıeld 4 77%	Mar 20, 09	10,000 000	94 588	9,458 80	115 347	11,534 70	2,075 90	LT
MARTIN MARIETTA MATERIAL 5BP NTS RATE 06 600% MATURES 04/15/18 ACCRUED INTEREST $68 75 CUSIP 573284AK2 Moody Baa3 S&P BBB+ EAI $330 Current yıeld 6 26%	Sep 30, 09	5,000 000	104 534	5,226 70	105 369	5,268 45	41 75	LT
BRISTOL MYERS SQUIBB CO NTS CAL@MW+30BP RATE 05 450% MATURES 05/01/18 ACCRUED INTEREST $89 31 CUSIP 110122AR9 Moody A2 S&P A+ EAI $545 Current yıeld 4 54%	Apr 23, 09	10,000 000	104 604	10,465 65	119 919	11,991 90	1,526 25	LT
APACHE CORP NTS CALL@MW+50BP RATE 06 900% MATURES 09/15/18 ACCRUED INTEREST $201 25 CUSIP 037411AV7 Moody A3 S&P A- EAI $690 Current yıeld 5 43%	Apr 07, 09	10,000 000	107 893	10,789 30	127 164	12,716 40	1,927 10	LT

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Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
CONOCOPHILLIPS NTS B/E CALL@MW+50BP RATE 05 750% MATURES 02/01/19 ACCRUED INTEREST $118 99 CUSIP 20825CAR5 Moody A1 S&P A EAI $288 Current yield 4 77%	Mar 23, 09	5,000 000	101 063	5,053 15	120 500	6,025 00	971 85	LT
LUBRIZOL CORP NEW NTS CALLMW +75BP RATE 08 875% MATURES 02/01/19 ACCRUED INTEREST $367 32 CUSIP 549271AG9 Moody Aa2 S&P AA+ EAI $888 Current yield 6 46%	May 27, 09	10,000 000	109 547	10,954 70	137 404	13,740 40	2,785 70	LT
UNTD TECHNOLOGIES CORP MW T +50BP RATE 06 125% MATURES 02/01/19 ACCRUED INTEREST $253 50 CUSIP 913017BQ1 Moody A2 S&P A EAI $613 Current yield 4 96%	Mar 26, 09	10,000 000	107 588	10,758 80	123 568	12,356 80	1,598 00	LT
CATERPILLAR FINL SVCS NTS RATE 07 150% MATURES 02/15/19 ACCRUED INTEREST $268 12 CUSIP 14912L4E8 Moody A2 S&P A EAI $715 Current yield 5 58%	May 08, 09	10,000 000	101 695	10,169 50	128 079	12,807 90	2,638 40	LT
WEATHERFORD INTL FOREIGN SECURITY RATE 09 625% MATURES 03/01/19 CALL@MW+50BPS ACCRUED INTEREST $318 16 ISIN US947075AF47 Moody Baa2 S&P BBB EAI $963 Current yield 7 44%	Apr 24, 09	10,000 000	107 586	10,763 85	129 329	12,932 90	2,169 05	LT

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Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
ABBOTT LABS B/E CALL@MW+35BP RATE 05 125% MATURES 04/01/19 ACCRUED INTEREST $126 70 CUSIP 002824AU4 Moody A1 S&P AA EAI $513 Current yield 4 41%	May 29, 09	10,000 000	101 149	10,114 90	116 114	11,611 40	1,496 50	LT
CON EDISON CO OF N Y NTS 0BP B/E RATE 06 650% MATURES 04/01/19 ACCRUED INTEREST $164 40 CUSIP 209111EX7 Moody A3 S&P A- EAI $665 Current yield 5 26%	Apr 03, 09	10,000 000	102 626	10,262 60	126 398	12,639 80	2,377 20	LT
VERIZON COMMUNICATIONS CALL@MW RATE 06 350% MATURES 04/01/19 ACCRUED INTEREST $156 98 CUSIP 92343VAV6 Moody A3 S&P A- EAI $635 Current yield 5 21%	May 04, 09	10,000 000	104 128	10,412 80	121 851	12,185 10	1,772 30	LT
EMERSON ELEC CO NTS CALL@MW+37 5BP RATE 05 000% MATURES 04/15/19 ACCRUED INTEREST $104 16 CUSIP 291011BA1 Moody A2 S&P A EAI $500 Current yield 4 26%	Apr 15, 09	10,000 000	100 711	10,071 10	117 467	11,746 70	1,675 60	LT
BECTON DICKINSON & CO 5 000% 051519 DTD051509 FC111509 NTS ACCRUED INTEREST $62 50 CUSIP 075887AU3 Moody A2 S&P A+ EAI $500 Current yield 4 33%	May 12, 09	10,000 000	100 720	10,072 00	115 458	11,545 80	1,473 80	LT

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Your assets › **Fixed income** › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
BK OF NY MED TERM NTS RATE 05 450% MATURES 05/15/19 ACCRUED INTEREST $68 12 CUSIP 06406HBM0 Moody Aa2 S&P A+ EAI $545 Current yield 4 78%	May 05, 09	10,000 000	100 759	10,075 90	113 999	11,399 90	1,324 00	LT
BANK OF AMER CORP NTS 0BP B/E RATE 07 625% MATURES 06/01/19 ACCRUED INTEREST $92 13 CUSIP 06051GDZ9 Moody Baa1 S&P A- EAI $1,144 Current yield 7 37%	Dec 08, 10	15,000 000	112 627	16,894 05	103 422	15,513 30	-1,380 75	LT
EOG RESOURCES INC NTS M/W +37 5BP RATE 05 625% MATURES 06/01/19 ACCRUED INTEREST $67 96 CUSIP 26875PAD3 Moody A3 S&P A- EAI $844 Current yield 4 76%	May 18, 09	10,000 000	100 944	10,094 40	118 171	11,817 10	1,722 70	LT
	Feb 01, 10	5,000 000	108 389	5,419 45	118 171	5,908 55	489 10	LT
Security total		15,000 000		15,513 85		17,725 65	2,211 80	
PRAXAIR INC B/E M\W +15BP RATE 04 500% MATURES 08/15/19 ACCRUED INTEREST $253 12 CUSIP 74005PAU8 Moody A2 S&P A EAI $675 Current yield 3 93%	Aug 10, 09	15,000 000	100 024	15,003 60	114 360	17,154 00	2,150 40	LT
EMERSON ELEC CO NTS B/E 4 875% 101519 DTD012109 FC041509 CALL@MW+40BP ACCRUED INTEREST $50 78 CUSIP 291011AY0 Moody A2 S&P A EAI $244 Current yield 4 16%	Jun 09, 10	5,000 000	107 604	5,380 20	117 057	5,852 85	472 65	LT

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Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
GENL ELEC CAP CORP B/E RATE 05 500% MATURES 01/08/20 ACCRUED INTEREST $656 94 CUSIP 36962G4J0 Moody Aa2 S&P AA+ EAI $1,375 Current yield 5 00%	Mar 04, 11	25,000 000	106 442	26,610 50	110 029	27,507 25	896 75	ST
CONOCOPHILLIPS NTS B/E +50BPS RATE 06 000% MATURES 01/15/20 ACCRUED INTEREST $137 50 CUSIP 20825CAU8 Moody A1 S&P A EAI $300 Current yield 4 86%	May 19, 09	5,000 000	101 240	5,062 00	123 494	6,174 70	1,112 70	LT
TIME WARNER CABLE INC +30BPS RATE 05 000% MATURES 02/01/20 ACCRUED INTEREST $724 30 CUSIP 88732JAW8 Moody Baa2 S&P BBB EAI $1,750 Current yield 4 56%	Feb 18, 11	35,000 000	100 793	35,277 55	109 563	38,347 05	3,069 50	ST
PNC FUNDING CORP NTS B/E RATE 05 125% MATURES 02/08/20 ACCRUED INTEREST $505 38 CUSIP 693476BJ1 Moody A3 S&P A- EAI $1,281 Current yield 4 54%	Feb 07, 11	25,000 000	104 640	26,160 00	112 997	28,249 25	2,089 25	ST
RAYTHEON CO NTS B/E CALL@MW+20BP RATE 04 400% MATURES 02/15/20 ACCRUED INTEREST $825 00 CUSIP 755111BR1 Moody A3 S&P A- EAI $2,200 Current yield 4 01%	Oct 31, 11	50,000 000	109 459	54,729 50	109 840	54,920 00	190 50	ST

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Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
MEDTRONIC INC NTS B/E +12 5BPS RATE 04 450% MATURES 03/15/20 ACCRUED INTEREST $129 79 CUSIP 585055AS5 Moody A1 S&P AA- EAI $445 Current yield 3 94%	Mar 11, 10	10,000 000	100 120	10,012 00	112 843	11,284 30	1,272 30	LT
UNITED TECHNOLOGIES CORP +15BPS RATE 04 500% MATURES 04/15/20 ACCRUED INTEREST $234 37 CUSIP 913017BR9 Moody A2 S&P A EAI $1,125 Current yield 3 99%	Feb 10, 11	25,000 000	102 212	25,553 00	112 695	28,173 75	2,620 75	ST
ABBOTT LABS B/E 4 125% 052720 DTD052710 CALL @ MW +15BP ACCRUED INTEREST $94 53 CUSIP 002824AW0 Moody A1 S&P AA EAI $1,031 Current yield 3 72%	Feb 23, 11	25,000 000	100 546	25,136 50	110 855	27,713 75	2,577 25	ST
BANK OF AMER CORP B/E RATE 05 625% MATURES 07/01/20 ACCRUED INTEREST $559 37 CUSIP 06051GEC9 Moody Baa1 S&P A- EAI $1,125 Current yield 6 09%	Mar 17, 11	20,000 000	103 459	20,691 80	92 373	18,474 60	-2,217 20	ST
L-3 COMMS CORP NTS B/E RATE 04 750% MATURES 07/15/20 ACCRUED INTEREST $544 27 CUSIP 502413AZ0 Moody Baa3 S&P BBB- EAI $1,188 Current yield 4 81%	Dec 06, 11	25,000 000	96 362	24,090 50	98 805	24,701 25	610 75	ST

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Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
PNC FUNDING CORP NTS B/E RATE 04 375% MATURES 08/11/20 ACCRUED INTEREST $84 46 CUSIP 693476BL6 Moody A3 S&P A- EAI $219 Current yield 4 05%	Sep 20, 10	5,000 000	100 875	5,043 75	108 124	5,406 20	362 45	LT
WEATHERFORD INTL LTD B/E FOREIGN SECURITY RATE 05 125% MATURES 09/15/20 ACCRUED INTEREST $373 69 ISIN US94707VAA89 Moody Baa2 S&P BBB EAI $1,281 Current yield 4 93%	Mar 02, 11	25,000 000	100 523	25,130 75	103 918	25,979 50	848 75	ST
EMERSON ELEC CO NTS B/E +15BPS RATE 04 250% MATURES 11/15/20 ACCRUED INTEREST $185 93 CUSIP 291011BC7 Moody A2 S&P A EAI $1,488 Current yield 3 82%	Feb 28, 11	35,000 000	101 892	35,662 20	111 118	38,891 30	3,229 10	ST
CONTL AIRLINES 2010-A B/E RATE 04 750% MATURES 01/12/21 ACCRUED INTEREST $443 33 CUSIP 21079VAA1 Moody Baa2 S&P A- EAI $950 Current yield 4 68%	Mar 30, 11	20,000 000	98 125	19,625 00	101 500	20,300 00	675 00	ST
APACHE CORP NTS B/E RATE 03 625% MATURES 02/01/21 CALLABLE ACCRUED INTEREST $375 08 CUSIP 037411AX3 Moody A3 S&P A- EAI $906 Current yield 3 37%	Mar 10, 11	25,000 000	95 089	23,772 25	107 625	26,906 25	3,134 00	ST

continued next page

Friendly account name: Cincinnati
Account number: Y1 10510 4C

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
BK OF NY MED TERM NTS B/E RATE 04 150% MATURES 02/01/21 ACCRUED INTEREST $429 41 CUSIP 06406HBU2 Moody Aa2 S&P A+ EAI $1,038 Current yield 3 92%	Feb 23, 11	25,000 000	98 843	24,710 75	105 868	26,467 00	1,756 25	ST
EOG RESOURCES INC B/E T + 25BP RATE 04 100% MATURES 02/01/21 ACCRUED INTEREST $593 92 CUSIP 26875PAG6 Moody A3 S&P A- EAI $1,435 Current yield 3 76%	Nov 07, 11	35,000 000	109 878	38,457 30	108 904	38,116 40	-340 90	ST
DIRECTV HLDGS LLC B/E KE WHOLE +25BPS RATE 05 000% MATURES 03/01/21 ACCRUED INTEREST $578 47 CUSIP 25459HBA2 Moody Baa2 S&P BBB EAI $1,750 Current yield 4 67%	Mar 07, 11	35,000 000	99 559	34,845 65	107 022	37,457 70	2,612 05	ST
DOVER CORP NTS B/E WHOLE T+10BP RATE 04 300% MATURES 03/01/21 CALLABLE ACCRUED INTEREST $497 48 CUSIP 260003AJ7 Moody A2 S&P A EAI $1,505 Current yield 3 82%	Feb 16, 11	35,000 000	99 942	34,979 70	112 704	39,446 40	4,466 70	ST
THERMO FISHER SCIENTIFIC +15BPS RATE 04 500% MATURES 03/01/21 ACCRUED INTEREST $520 62 CUSIP 883556AX0 Moody A3 S&P A EAI $1,575 Current yield 4 03%	Feb 15, 11	35,000 000	99 353	34,773 55	111 735	39,107 25	4,333 70	ST

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Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
MEDTRONIC INC CALL@MW T+15BPS B/E RATE 04 125% MATURES 03/15/21 CALLABLE ACCRUED INTEREST $300 78 CUSIP 585055AV8 Moody A1 S&P AA- EAI $1,031 Current yield 3 75%	Mar 11, 11	25,000 000	100 179	25,044 75	110 053	27,513 25	2,468 50	ST
PRAXAIR INC B/E KE-WHOLE +10BP RATE 04 050% MATURES 03/15/21 ACCRUED INTEREST $236 25 CUSIP 74005PAY0 Moody A2 S&P A EAI $810 Current yield 3 66%	Mar 01, 11	20,000 000	99 795	19,959 00	110 729	22,145 80	2,186 80	ST
J P MORGAN CHASE & CO NTS B/E RATE 04 350% MATURES 08/15/21 INTEREST EARNED FROM 08/10/11 1ST INTEREST PAYMENT 02/15/12 ACCRUED INTEREST $169 16 CUSIP 46625HJC5 Moody Aa3 S&P A EAI $435 Current yield 4 31%	Aug 03, 11	10,000 000	99 935	9,993 50	100 991	10,099 10	105 60	ST
BECTON DICKINSON & CO 0BP RATE 03 125% MATURES 11/08/21 INTEREST EARNED FROM 11/08/11 1ST INTEREST PAYMENT 05/08/12 ACCRUED INTEREST $180 55 CUSIP 075887BA6 Moody A2 S&P A+ EAI $1,250 Current yield 3 02%	Nov 03, 11	40,000 000	99 795	39,918 00	103 449	41,379 60	1,461 60	ST

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UBS

Friendly account name: Cincinnati
Account number Y1 10510 4C

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
PERKINELMER INC CALL@MW T+45BPS RATE 05 000% MATURES 11/15/21 INTEREST EARNED FROM 10/25/11 1ST INTEREST PAYMENT 05/15/12 CALLABLE ACCRUED INTEREST $451 39 CUSIP 714046AE9 Moody Baa3 S&P BBB EAI $2,500 Current yield 4 94%	Nov 14, 11	50,000 000	102 084	51,042 00	101 189	50,594 50	-447 50	ST
CITIGROUP INC MED TERM NTS RATE 04 500% MATURES 01/14/22 INTEREST EARNED FROM 11/01/11 1ST INTEREST PAYMENT 07/14/12 ACCRUED INTEREST $295 00 CUSIP 172967FT3 Moody A3 S&P A- EAI $1,800 Current yield 4 68%	Oct 25, 11	40,000 000	100 238	40,095 20	96 202	38,480 80	-1,614 40	ST
NORTHWEST AIRLINES CORP FACTOR 0 711920501000 RATE 06 264% MATURES 05/20/23 CURRENT PAR VALUE 6,931 ACCRUED INTEREST $69 60 CUSIP 667294BB7 Moody Baa2 S&P BBB- EAI $434 Current yield 6 25%	Nov 22, 10	10,000 000	104 500	7,242 71	100 250	6,948 32	-294 39	LT
Total		**$980,000.000**		**$994,547.41**		**$1,071,043 82**	**$76,496.41**	

Total accrued interest: $14,058.09

Total estimated annual income. $48,530

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 30 ($)	Price per share on Dec 30 ($)	Average rate	Dividend/Interest period	Days in period
Cash	0 00	53 21				
RMA GOVERNMENT PORTFOLIO	91,282 82	77,381 06	1 00	0 01%	Nov 23 to Dec 22	30
Total	**$91,282.82**	**$77,434.27**				

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
ABB LTD SPON ADR								
Symbol ABB Exchange NYSE								
EAI $306 Current yield 3 57%	Oct 23, 08	455 000	11 360	5,168 80	18 830	8,567 65	3,398 85	LT
ABBOTT LABS								
Symbol ABT Exchange NYSE								
EAI $298 Current yield 3 42%	Feb 15, 08	90 000	52 516	4,726 45	56 230	5,060 70	334 25	LT
	Dec 30, 10	65 000	47 503	3,087 73	56 230	3,654 95	567 22	ST
Security total		155 000	50 414	7,814 18		8,715 65	901 47	
AMER EXPRESS CO								
Symbol AXP Exchange NYSE								
EAI $216 Current yield 1 53%	Oct 8, 10	250 000	38 043	9,510 90	47 170	11,792 50	2,281 60	LT
	Dec 20, 10	50 000	42 354	2,117 74	47 170	2,358 50	240 76	LT
Security total		300 000	38 762	11,628 64		14,151 00	2,522 36	
APACHE CORP								
Symbol APA Exchange NYSE								
EAI $84 Current yield 0 66%	Jul 9, 08	65 000	118 848	7,725 13	90 580	5,887 70	-1,837 43	LT
	Mar 11, 09	75 000	55 750	4,181 25	90 580	6,793 50	2,612 25	LT

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
Security total		140 000	85 046	11,906 38		12,681 20	774 82	
APPLE INC								
Symbol AAPL Exchange OTC	Apr 20, 10	20 000	244 724	4,894 49	405 000	8,100 00	3,205 51	LT
	Jan 19, 11	15 000	338 416	5,076 24	405 000	6,075 00	998 76	ST
	Aug 22, 11	5 000	358 922	1,794 61	405 000	2,025 00	230 39	ST
Security total		40 000	294 134	11,765 34		16,200 00	4,434 66	
CABOT OIL & GAS CORP								
Symbol COG Exchange NYSE								
EAI $12 Current yield 0 16%	Apr 27, 11	100 000	55 000	5,500 00	75 900	7,590 00	2,090 00	ST
CENOVUS ENERGY INC CAD								
Symbol CVE Exchange NYSE								
EAI $216 Current yield 2 37%	Jan 12, 10	275 000	25 370	6,976 75	33 200	9,130 00	2,153 25	LT
CHEVRON CORP								
Symbol CVX Exchange NYSE								
EAI $405 Current yield 3 05%	Dec 16, 10	125 000	88 756	11,094 60	106 400	13,300 00	2,205 40	LT
CHURCH & DWIGHT CO INC								
Symbol CHD Exchange NYSE								
EAI $119 Current yield 1 49%	Jan 20, 10	75 000	31 560	2,367 07	45 760	3,432 00	1,064 93	LT
	Apr 12, 10	100 000	33 908	3,390 83	45 760	4,576 00	1,185 17	LT
Security total		175 000	32 902	5,757 90		8,008 00	2,250 10	
DANAHER CORP								
Symbol DHR Exchange NYSE								
EAI $28 Current yield 0 22%	Feb 15, 08	240 000	37 451	8,988 24	47 040	11,289 60	2,301 36	LT
	Mar 1, 11	35 000	50 179	1,756 28	47 040	1,646 40	-109 88	ST
Security total		275 000	39 071	10,744 52		12,936 00	2,191 48	
EDWARDS LIFESCIENCES CORP								
Symbol EW Exchange NYSE	Aug 13, 09	150 000	32 209	4,831 35	70 700	10,605 00	5,773 65	LT
EOG RESOURCES INC								
Symbol EOG Exchange NYSE								
EAI $80 Current yield 0 65%	Dec 19, 11	125 000	96 118	12,014 85	98 510	12,313 75	298 90	ST
EXPRESS SCRIPTS INC								
Symbol ESRX Exchange OTC	Jun 5, 09	180 000	30 994	5,579 07	44 690	8,044 20	2,465 13	LT
	Mar 16, 11	30 000	51 616	1,548 50	44 690	1,340 70	-207 80	ST
Security total		210 000	33 941	7,127 57		9,384 90	2,257 33	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
FISERV INC								
Symbol FISV Exchange OTC	Feb 15, 08	180 000	51 374	9,247 34	58 740	10,573 20	1,325 86	LT
FMC TECHNOLOGIES INC								
Symbol FTI Exchange NYSE	Aug 20, 08	50 000	26 139	1,306 98	52 230	2,611 50	1,304 52	LT
	Sep 3, 08	150 000	24 534	3,680 19	52 230	7,834 50	4,154 31	LT
Security total		200 000	24 936	4,987 17		10,446 00	5,458 83	
GENL ELECTRIC CO								
Symbol GE Exchange NYSE								
EAI $520 Current yield 3 80%	Jul 17, 09	415 000	11 652	4,835 66	17 910	7,432 65	2,596 99	LT
	Oct 22, 09	100 000	15 349	1,534 99	17 910	1,791 00	256 01	LT
	Jul 26, 11	250 000	18 609	4,652 45	17 910	4,477 50	-174 95	ST
Security total		765 000	14 409	11,023 10		13,701 15	2,678 05	
HOLOGIC INC								
Symbol HOLX Exchange OTC	Jun 10, 10	225 000	14 198	3,194 64	17 510	3,939 75	745 11	LT
	Jul 14, 11	225 000	20 295	4,566 42	17 510	3,939 75	-626 67	ST
	Jul 14, 11	100 000	20 295	2,029 52	17 510	1,751 00	-278 52	ST
Security total		550 000	17 801	9,790 58		9,630 50	-160 08	
ICONIX BRAND GROUP INC								
Symbol ICON Exchange OTC	Sep 4, 09	150 000	16 996	2,549 49	16 290	2,443 50	-105 99	LT
	Oct 5, 09	225 000	12 419	2,794 37	16 290	3,665 25	870 88	LT
Security total		375 000	14 250	5,343 86		6,108 75	764 89	
INTL BUSINESS MACH								
Symbol IBM Exchange NYSE								
EAI $225 Current yield 1 63%	Feb 15, 08	75 000	105 661	7,924 64	183 880	13,791 00	5,866 36	LT
LENNAR CORP *RECLASSIFICATION AS OF 4/03*								
Symbol LEN Exchange NYSE								
EAI $66 Current yield 0 81%	Nov 17, 09	415 000	14 417	5,983 10	19 650	8,154 75	2,171 65	LT
LUXOTTICA GROUP SPA SPONSORED ADR ITALY ADR								
Symbol LUX Exchange NYSE								
EAI $204 Current yield 1 62%	Jan 5, 11	250 000	30 111	7,527 90	27 930	6,982 50	-545 40	ST
	Jun 15, 11	100 000	29 809	2,980 95	27 930	2,793 00	-187 95	ST

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Jun 16, 11	100 000	29 466	2,946 60	27 930	2,793 00	-153 60	ST
Security total		450 000	29 901	13,455 45		12,568 50	-886 95	
MCDONALDS CORP Symbol MCD Exchange NYSE EAI $490 Current yield 2 79%	Feb 15, 08	85 000	55 170	4,689 45	100 330	8,528 05	3,838 60	LT
	Dec 8, 10	40 000	78 858	3,154 34	100 330	4,013 20	858 86	LT
	Jan 14, 11	50 000	73 899	3,694 99	100 330	5,016 50	1,321 51	ST
Security total		175 000	65 936	11,538 78		17,557 75	6,018 97	
MOODYS CORP Symbol MCO Exchange NYSE EAI $256 Current yield 1 90%	Oct 8, 10	350 000	26 811	9,383 99	33 680	11,788 00	2,404 01	LT
	Jun 17, 11	50 000	35 559	1,777 95	33 680	1,684 00	-93 95	ST
Security total		400 000	27 905	11,161 94		13,472 00	2,310 06	
NESTLE S A SPONSORED ADR REPSTG REG SHS SWITZ ADR Symbol NSRGY Exchange OTC EAI $442 Current yield 3 06%	Mar 11, 09	125 000	31 600	3,950 00	57 710	7,213 75	3,263 75	LT
	Feb 10, 11	100 000	53 064	5,306 41	57 710	5,771 00	464 59	ST
	Sep 7, 11	25 000	57 941	1,448 53	57 710	1,442 75	-5 78	ST
Security total		250 000	42 820	10,704 94		14,427 50	3,722 56	
NOVARTIS AG SPON ADR Symbol NVS Exchange NYSE EAI $501 Current yield 3 51%	Apr 4, 11	200 000	54 570	10,914 00	57 170	11,434 00	520 00	ST
	Apr 21, 11	50 000	56 998	2,849 93	57 170	2,858 50	8 57	ST
Security total		250 000	55 056	13,763 93		14,292 50	528 57	
OCCIDENTAL PETROLEUM CRP Symbol OXY Exchange NYSE EAI $294 Current yield 1 96%	Feb 15, 08	160 000	71 730	11,476 80	93 700	14,992 00	3,515 20	LT
OMNICOM GROUP INC Symbol OMC Exchange NYSE EAI $220 Current yield 2 24%	Apr 3, 08	220 000	45 142	9,931 34	44 580	9,807 60	-123 74	LT
ORACLE CORP Symbol ORCL Exchange OTC EAI $101 Current yield 0 94%	Feb 15, 08	345 000	19 289	6,655 04	25 650	8,849 25	2,194 21	LT

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Apr 8, 10	75 000	25 937	1,945 31	25 650	1,923 75	-21 56	LT
Security total		420 000	20 477	8,600 35		10,773 00	2,172 65	
PFIZER INC Symbol PFE Exchange NYSE EAI $352 Current yield 4 07%	Dec 1, 11	400 000	20 058	8,023 48	21 640	8,656 00	632 52	ST
PRAXAIR INC Symbol PX Exchange NYSE EAI $200 Current yield 1 87%	Sep 3, 08	100 000	87 400	8,740 00	106 900	10,690 00	1,950 00	LT
PRECISION CASTPARTS CORP Symbol PCP Exchange NYSE EAI $9 Current yield 0 07%	Jan 26, 11	55 000	143 894	7,914 20	164 790	9,063 45	1,149 25	ST
	Feb 3, 11	20 000	142 164	2,843 28	164 790	3,295 80	452 52	ST
Security total		75 000	143 433	10,757 48		12,359 25	1,601 77	
ROPER INDS INC NEW Symbol ROP Exchange NYSE EAI $94 Current yield 0 64%	Feb 15, 08	45 000	55 580	2,501 13	86 870	3,909 15	1,408 02	LT
	Apr 20, 09	100 000	41 079	4,107 93	86 870	8,687 00	4,579 07	LT
	May 17, 11	25 000	82 686	2,067 15	86 870	2,171 75	104 60	ST
Security total		170 000	51 037	8,676 21		14,767 90	6,091 69	
SCHLUMBERGER LTD NETHERLANDS ANTILLES Symbol SLB Exchange NYSE EAI $145 Current yield 1 46%	Oct 17, 08	145 000	49 780	7,218 10	68 310	9,904 95	2,686 85	LT
SIRONA DENTAL SYSTEMS INC Symbol SIRO Exchange OTC	Apr 5, 11	175 000	51 361	8,988 32	44 040	7,707 00	-1,281 32	ST
	May 12, 11	50 000	53 305	2,665 25	44 040	2,202 00	-463 25	ST
Security total		225 000	51 794	11,653 57		9,909 00	-1,744 57	
SOTHEBYS Symbol BID Exchange NYSE EAI $42 Current yield 1 13%	May 13, 09	130 000	10 204	1,326 55	28 530	3,708 90	2,382 35	LT
TIFFANY & CO NEW Symbol TIF Exchange NYSE EAI $174 Current yield 1 75%	Dec 1, 11	150 000	66 936	10,040 48	66 260	9,939 00	-101 48	ST

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UBS

Friendly account name: Bolton
Account number Y1 08435 4E

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
TYCO INTL LTD CHF Symbol TYC Exchange NYSE EAI $230 Current yield 2 14%	Aug 20, 09	230 000	31 628	7,274 44	46 710	10,743 30	3,468 86	LT
VARIAN MEDICAL SYSTEMS INC Symbol VAR Exchange NYSE	Aug 10, 09	100 000	36 250	3,625 00	67 130	6,713 00	3,088 00	LT
	Aug 25, 11	75 000	54 112	4,058 42	67 130	5,034 75	976 33	ST
Security total		175 000	43 905	7,683 42		11,747 75	4,064 33	
WALGREEN CO Symbol WAG Exchange NYSE EAI $68 Current yield 2 74%	Oct 3, 11	75 000	32 659	2,449 46	33 060	2,479 50	30 04	ST
WALT DISNEY CO (HOLDING CO) DISNEY COM Symbol DIS Exchange NYSE EAI $135 Current yield 1 60%	Oct 3, 11	225 000	29 963	6,741 83	37 500	8,437 50	1,695 67	ST
WISC ENERGY CORP Symbol WEC Exchange NYSE EAI $270 Current yield 3 43%	Sep 26, 11	225 000	31 060	6,988 68	34 960	7,866 00	877 32	ST
Total				**$354,837.90**		**$445,088.40**	**$90,250.50**	

Total estimated annual income: $6,802

Your total assets

		Value on Dec 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**77,434 27**	**14.82%**	**77,434.27**		
Equities	**Common stock**	**445,088.40**	**85.18%**	**354,837 90**	**6,802.00**	**90,250.50**
Total		**$522,522.67**	**100.00%**	**$432,272.17**	**$6,802.00**	**$90,250.50**

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 30 ($)	Price per share on Dec 30 ($)	Average rate	Dividend/Interest period	Days in period
Cash	0 00	1,449 35				
RMA GOVERNMENT PORTFOLIO	16,990 09	21,766 12	1 00	0 01%	Nov 23 to Dec 22	30
Total	**$16,990.09**	**$23,215.47**				

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
AETNA INC								
Symbol AET Exchange NYSE								
EAI $109 Current yield 1 66%	Jul 23, 09	99 000	24 939	2,469 03	42 190	4,176 81	1,707 78	LT
	Jul 27, 09	10 000	25 199	251 99	42 190	421 90	169 91	LT
	Dec 13, 10	47 000	30 890	1,451 86	42 190	1,982 93	531 07	LT
Security total		156 000	26 749	4,172 88		6,581 64	2,408 76	
AGCO CORP								
Symbol AGCO Exchange NYSE	Jun 8, 10	28 000	25 952	726 66	42 970	1,203 16	476 50	LT
	Sep 29, 11	45 000	36 107	1,624 85	42 970	1,933 65	308 80	ST
Security total		73 000	32 212	2,351 51		3,136 81	785 30	
AGEAS SPON ADR								
Symbol AGESY Exchange OTC								
EAI $113 Current yield 6 47%	Jan 25, 11	1,149 000	2 901	3,333 82	1 520	1,746 48	-1,587 34	ST
ALLIANT TECHSYSTEMS INC								
Symbol ATK Exchange NYSE								
EAI $82 Current yield 1 41%	Nov 10, 10	21 000	75 650	1,588 65	57 160	1,200 36	-388 29	LT
	Nov 12, 10	22 000	73 072	1,607 59	57 160	1,257 52	-350 07	LT

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Jun 8, 11	17 000	69 554	1,182 42	57 160	971 72	-210 70	ST
	Aug 2, 11	18 000	63 356	1,140 41	57 160	1,028 88	-111 53	ST
	Aug 23, 11	24 000	57 295	1,375 08	57 160	1,371 84	-3 24	ST
Security total		102 000	67 590	6,894 15		5,830 32	-1,063 83	
AMEREN CORP								
Symbol AEE Exchange NYSE								
EAI $422 Current yield 4 82%	Aug 5, 09	11 000	25 698	282 68	33 130	364 43	81 75	LT
	Sep 11, 09	114 000	25 402	2,895 94	33 130	3,776 82	880 88	LT
	Oct 2, 09	30 000	24 562	736 86	33 130	993 90	257 04	LT
	Oct 5, 09	64 000	24 566	1,572 23	33 130	2,120 32	548 09	LT
	Apr 28, 10	45 000	26 430	1,189 37	33 130	1,490 85	301 48	LT
Security total		264 000	25 292	6,677 08		8,746 32	2,069 24	
AON CORP								
Symbol AON Exchange NYSE								
EAI $32 Current yield 1 27%	Jul 9, 09	54 000	36 902	1,992 71	46 800	2,527 20	534 49	LT
ARCH COAL INC								
Symbol ACI Exchange NYSE								
EAI $250 Current yield 3 03%	Feb 25, 09	14 000	14 287	200 03	14 510	203 14	3 11	LT
	Mar 31, 09	49 000	13 600	666 42	14 510	710 99	44 57	LT
	Jul 8, 09	110 000	13 555	1,491 12	14 510	1,596 10	104 98	LT
	Jul 9, 09	20 000	14 255	285 10	14 510	290 20	5 10	LT
	May 20, 11	38 000	29 403	1,117 34	14 510	551 38	-565 96	ST
	Aug 8, 11	155 000	19 755	3,062 10	14 510	2,249 05	-813 05	ST
	Sep 26, 11	182 000	15 140	2,755 57	14 510	2,640 82	-114 75	ST
Security total		568 000	16 862	9,577 68		8,241 68	-1,336 00	
AXIS CAPITAL HOLDINGS LTD SHS								
Symbol AXS Exchange NYSE								
EAI $120 Current yield 3 00%	Oct 28, 09	45 000	29 406	1,323 31	31 960	1,438 20	114 89	LT
	Oct 29, 09	20 000	29 437	588 74	31 960	639 20	50 46	LT
	Oct 29, 09	14 000	29 437	412 12	31 960	447 44	35 32	LT
	Mar 15, 10	46 000	31 999	1,471 99	31 960	1,470 16	-1 83	LT
Security total		125 000	30 369	3,796 16		3,995 00	198 84	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
BANRO CORP CAD								
Symbol BAA Exchange AMEX	May 17, 10	146 000	2 119	309 45	3 700	540 20	230 75	LT
	Jun 10, 10	889 000	1 660	1,476 18	3 700	3,289 30	1,813 12	LT
	Aug 11, 10	372 000	1 783	663 31	3 700	1,376 40	713 09	LT
Security total		1,407 000	1 741	2,448 94		5,205 90	2,756 96	
BEST BUY CO INC								
Symbol BBY Exchange NYSE								
EAI $124 Current yield 2 75%	Aug 3, 11	33 000	26 903	887 81	23 370	771 21	-116 60	ST
	Aug 8, 11	73 000	24 160	1,763 68	23 370	1,706 01	-57 67	ST
	Aug 18, 11	87 000	23 864	2,076 22	23 370	2,033 19	-43 03	ST
Security total		193 000	24 496	4,727 71		4,510 41	-217 30	
BRISTOW GROUP INC								
Symbol BRS Exchange NYSE								
EAI $20 Current yield 1 24%	Aug 27, 10	18 000	34 180	615 24	47 390	853 02	237 78	LT
	Aug 30, 10	16 000	33 764	540 23	47 390	758 24	218 01	LT
Security total		34 000	33 984	1,155 47		1,611 26	455 79	
CAMECO CORP CANADA CAD								
Symbol CCJ Exchange NYSE								
EAI $248 Current yield 2 17%	Feb 19, 09	49 000	14 247	698 11	18 050	884 45	186 34	LT
	Mar 12, 10	72 000	28 170	2,028 25	18 050	1,299 60	-728 65	LT
	Apr 7, 10	77 000	26 917	2,072 64	18 050	1,389 85	-682 79	LT
	May 25, 10	59 000	23 536	1,388 68	18 050	1,064 95	-323 73	LT
	Mar 16, 11	129 000	32 511	4,194 04	18 050	2,328 45	-1,865 59	ST
	Apr 12, 11	101 000	28 270	2,855 36	18 050	1,823 05	-1,032 31	ST
	Aug 25, 11	63 000	22 340	1,407 43	18 050	1,137 15	-270 28	ST
	Nov 14, 11	83 000	19 678	1,633 32	18 050	1,498 15	-135 17	ST
Security total		633 000	25 715	16,277 83		11,425 65	-4,852 18	
CANADIAN PAC RAILWAY LTD CAD								
Symbol CP Exchange NYSE								
EAI $86 Current yield 1 72%	Mar 27, 09	37 000	32 226	1,192 38	67 670	2,503 79	1,311 41	LT
	Oct 3, 11	37 000	47 271	1,749 06	67 670	2,503 79	754 73	ST
Security total		74 000	39 749	2,941 44		5,007 58	2,066 14	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
CENTRAIS ELETRICAS BRAS SA								
SPON ADR REP 50 PREF CL B ADR								
Symbol EBR B Exchange NYSE	May 18, 10	11 000	14 649	161 14	14 500	159 50	-1 64	LT
	May 19, 10	31 000	14 537	450 65	14 500	449 50	-1 15	LT
	May 20, 10	51 000	13 994	713 71	14 500	739 50	25 79	LT
	Sep 22, 11	63 000	11 886	748 82	14 500	913 50	164 68	ST
	Sep 23, 11	95 000	11 839	1,124 71	14 500	1,377 50	252 79	ST
Security total		251 000	12 745	3,199 03		3,639 50	440 47	
CHESAPEAKE ENERGY CORP OKLA								
Symbol CHK Exchange NYSE								
EAI $111 Current yield 1 57%	Jul 20, 10	23 000	21 497	494 45	22 290	512 67	18 22	LT
	Jul 27, 10	67 000	21 101	1,413 80	22 290	1,493 43	79 63	LT
	Dec 8, 10	166 000	22 932	3,806 80	22 290	3,700 14	-106 66	LT
	Dec 19, 11	61 000	22 647	1,381 47	22 290	1,359 69	-21 78	ST
Security total		317 000	22 386	7,096 52		7,065 93	-30 59	
CNA FINANCIAL CORP PAR VALUE -								
2 50 USD								
Symbol CNA Exchange NYSE								
EAI $54 Current yield 1 50%	Sep 18, 08	11 000	24 807	272 88	26 750	294 25	21 37	LT
	Mar 2, 09	65 000	7 743	503 30	26 750	1,738 75	1,235 45	LT
	Sep 9, 11	59 000	22 898	1,350 99	26 750	1,578 25	227 26	ST
Security total		135 000	15 757	2,127 17		3,611 25	1,484 08	
COMPUTER SCIENCES								
Symbol CSC Exchange NYSE								
EAI $142 Current yield 3 37%	Aug 5, 11	47 000	32 734	1,538 53	23 700	1,113 90	-424 63	ST
	Aug 10, 11	61 000	28 155	1,717 47	23 700	1,445 70	-271 77	ST
	Sep 7, 11	53 000	29 011	1,537 62	23 700	1,256 10	-281 52	ST
	Dec 1, 11	17 000	24 617	418 49	23 700	402 90	-15 59	ST
Security total		178 000	29 282	5,212 11		4,218 60	-993 51	
CONS ENERGY INC								
Symbol CNX Exchange NYSE								
EAI $59 Current yield 1 37%	Oct 2, 08	4 000	38 490	153 96	36 700	146 80	-7 16	LT
	Apr 20, 09	20 000	24 729	494 58	36 700	734 00	239 42	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Jul 21, 10	46 000	37 529	1,726 36	36 700	1,688 20	-38 16	LT
	Aug 8, 11	47 000	39 807	1,870 96	36 700	1,724 90	-146 06	ST
Security total		117 000	36 289	4,245 86		4,293 90	48 04	
CRESUD SACIFYA SPON ADR								
Symbol CRESY Exchange OTC								
EAI $59 Current yield 5 34%	Oct 6, 06	6 000	8 538	51 23	11 390	68 34	17 11	LT
	Jul 11, 08	26 000	13 246	344 42	11 390	296 14	-48 28	LT
	Jul 14, 08	65 000	13 094	851 12	11 390	740 35	-110 77	LT
Security total		97 000	12 853	1,246 77		1,104 83	-141 94	
DAIWA SECURITIES CO LTD								
Symbol DSEEY Exchange OTC								
EAI $58 Current yield 1 87%	Nov 20, 09	200 000	5 015	1,003 09	3 140	628 00	-375 09	LT
	Nov 24, 09	290 000	5 010	1,453 14	3 140	910 60	-542 54	LT
	Jan 21, 10	500 000	5 365	2,682 58	3 140	1,570 00	-1,112 58	LT
Security total		990 000	5 191	5,138 81		3,108 60	-2,030 21	
DEAN FOODS CO NEW								
Symbol DF Exchange NYSE	Jan 12, 11	50 000	9 700	485 00	11 200	560 00	75 00	ST
	Mar 10, 11	120 000	9 797	1,175 66	11 200	1,344 00	168 34	ST
	Mar 14, 11	239 000	9 798	2,341 79	11 200	2,676 80	335 01	ST
	Aug 10, 11	84 000	8 444	709 33	11 200	940 80	231 47	ST
	Aug 11, 11	90 000	8 449	760 41	11 200	1,008 00	247 59	ST
	Oct 3, 11	20 000	8 310	168 18[2]	11 200	224 00	55 82	ST
Security total		603 000	9 354	5,640 37		6,753 60	1,113 23	
ENDURANCE SPECIALTY HOLDINGS LTD ORD								
Symbol ENH Exchange NYSE								
EAI $72 Current yield 3 14%	Jun 6, 11	16 000	39 872	637 96	38 250	612 00	-25 96	ST
	Jun 8, 11	27 000	40 482	1,093 02	38 250	1,032 75	-60 27	ST
	Dec 12, 11	17 000	36 899	627 29	38 250	650 25	22 96	ST
Security total		60 000	39 305	2,358 27		2,295 00	-63 27	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
FINMECCANICA SPA ADR								
Symbol FINMY Exchange OTC								
EAI $146 Current yield 10 78%	Aug 4, 11	227 000	3 497	793 96	1 780	404 06	-389 90	ST
	Aug 26, 11	218 000	3 456	753 50	1 780	388 04	-365 46	ST
	Nov 9, 11	316 000	2 977	940 86	1 780	562 48	-378 38	ST
Security total		761 000	3 270	2,488 32		1,354 58	-1,133 74	
FOREST LABORATORIES								
Symbol FRX Exchange NYSE	Mar 10, 10	88 000	30 612	2,693 90	30 260	2,662 88	-31 02	LT
	Apr 28, 10	67 000	27 089	1,814 98	30 260	2,027 42	212 44	LT
Security total		155 000	29 090	4,508 88		4,690 30	181 42	
FRESH DEL MONTE PRODUCE INC								
Symbol FDP Exchange NYSE								
EAI $74 Current yield 1 61%	May 14, 10	59 000	21 440	1,265 01	25 010	1,475 59	210 58	LT
	May 28, 10	23 000	20 066	461 53	25 010	575 23	113 70	LT
	Jun 3, 10	36 000	20 061	722 21	25 010	900 36	178 15	LT
	Jun 4, 10	10 000	19 983	199 83	25 010	250 10	50 27	LT
	Jun 21, 10	15 000	21 823	327 35	25 010	375 15	47 80	LT
	Jun 22, 10	41 000	21 564	884 14	25 010	1,025 41	141 27	LT
Security total		184 000	20 979	3,860 07		4,601 84	741 77	
GEOVIC MINING CORP								
Symbol GVCM Exchange OTC	Jul 24, 08	240 000	1 247	299 45	0 160	38 40	-261 05	LT
	Aug 20, 08	279 000	0 932	260 03	0 160	44 64	-215 39	LT
Security total		519 000	1 078	559 48		83 04	-476 44	
GLATFELTER								
Symbol GLT Exchange NYSE								
EAI $36 Current yield 2 55%	Aug 22, 11	88 000	13 011	1,145 02	14 120	1,242 56	97 54	ST
	Sep 21, 11	12 000	12 786	153 44	14 120	169 44	16 00	ST
Security total		100 000	12 985	1,298 46		1,412 00	113 54	
GOLD FIELDS LTD SPON ADR								
Symbol GFI Exchange NYSE								
EAI $102 Current yield 1 57%	Aug 5, 08	232 000	9 885	2,293 39	15 250	3,538 00	1,244 61	LT
	Apr 16, 09	44 000	10 567	464 97	15 250	671 00	206 03	LT
	Jan 20, 10	151 000	12 599	1,902 48	15 250	2,302 75	400 27	LT

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
Security total		427 000	10 915	4,660 84		6,511 75	1,850 91	
GOODRICH PETE CORP NEW								
Symbol GDP Exchange NYSE	Nov 4, 10	5 000	12 874	64 37	13 730	68 65	4 28	LT
	Nov 30, 10	31 000	13 137	407 25	13 730	425 63	18 38	LT
Security total		36 000	13 101	471 62		494 28	22 66	
IDACORP INC (HOLDING COMPANY)								
Symbol IDA Exchange NYSE								
EAI $97 Current yield 2 82%	Jun 15, 09	51 000	24 672	1,258 32	42 410	2,162 91	904 59	LT
	Mar 11, 10	14 000	34 617	484 65	42 410	593 74	109 09	LT
	Mar 12, 10	16 000	34 948	559 18	42 410	678 56	119 38	LT
Security total		81 000	28 422	2,302 15		3,435 21	1,133 06	
IMPALA PLATINUM HLDG LTD SPON ADR								
Symbol IMPUY Exchange OTC								
EAI $100 Current yield 3 54%	Jun 7, 10	56 000	23 164	1,297 20	20 610	1,154 16	-143 04	LT
	Aug 10, 11	81 000	22 525	1,824 53	20 610	1,669 41	-155 12	ST
Security total		137 000	22 786	3,121 73		2,823 57	-298 16	
INGRAM MICRO INC								
Symbol IM Exchange NYSE	Feb 23, 09	41 000	11 629	476 79	18 190	745 79	269 00	LT
	Mar 2, 09	43 000	10 689	459 65	18 190	782 17	322 52	LT
	May 14, 10	59 000	17 508	1,032 98	18 190	1,073 21	40 23	LT
	Jun 29, 10	58 000	15 472	897 39	18 190	1,055 02	157 63	LT
	Jun 30, 10	47 000	15 587	732 61	18 190	854 93	122 32	LT
	May 27, 11	116 000	18 645	2,162 85	18 190	2,110 04	-52 81	ST
Security total		364 000	15 830	5,762 27		6,621 16	858 89	
IVANHOE MINES LTD CAD								
Symbol IVN Exchange NYSE	Sep 22, 11	42 000	16 246	682 35	17 720	744 24	61 89	ST
	Sep 26, 11	92 000	14 550	1,338 60	17 720	1,630 24	291 64	ST
Security total		134 000	15 082	2,020 95		2,374 48	353 53	
JAPAN STEEL WORKS LTD ADR ADR								
Symbol JPSWY Exchange OTC								
EAI $26 Current yield 1 73%	Apr 13, 11	22 000	76 407	1,680 97	68 400	1,504 80	-176 17	ST

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Your assets ▸ **Equities** ▸ **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
KINROSS GOLD CORP NEW CAD								
Symbol KGC Exchange NYSE								
EAI $108 Current yield 1 05%	Sep 10, 08	82 000	12 535	1,027 87	11 400	934 80	-93 07	LT
	Sep 11, 08	85 000	12 231	1,039 71	11 400	969 00	-70 71	LT
	Apr 16, 09	166 000	14 046	2,331 79	11 400	1,892 40	-439 39	LT
	Oct 30, 09	107 000	18 263	1,954 23	11 400	1,219 80	-734 43	LT
	Feb 4, 10	86 000	16 512	1,420 07	11 400	980 40	-439 67	LT
	Jul 28, 10	69 000	15 811	1,090 97	11 400	786 60	-304 37	LT
	Nov 25, 11	305 000	12 983	3,959 94	11 400	3,477 00	-482 94	ST
Security total		900 000	14 250	12,824 58		10,260 00	-2,564 58	
KROGER COMPANY								
Symbol KR Exchange NYSE								
EAI $139 Current yield 1 90%	Sep 17, 09	192 000	20 809	3,995 50	24 220	4,650 24	654 74	LT
	Dec 8, 09	18 000	20 183	363 31	24 220	435 96	72 65	LT
	Dec 7, 10	92 000	20 795	1,913 14	24 220	2,228 24	315 10	LT
Security total		302 000	20 768	6,271 95		7,314 44	1,042 49	
LAYNE CHRISTENSEN CO								
Symbol LAYN Exchange OTC	Aug 20, 10	29 000	24 372	706 80	24 200	701 80	-5 00	LT
	Aug 23, 10	22 000	24 566	540 47	24 200	532 40	-8 07	LT
	Sep 20, 10	65 000	24 677	1,604 06	24 200	1,573 00	-31 06	LT
	Sep 12, 11	22 000	24 311	534 85	24 200	532 40	-2 45	ST
	Sep 16, 11	49 000	24 066	1,179 24	24 200	1,185 80	6 56	ST
	Sep 28, 11	34 000	23 078	784 68	24 200	822 80	38 12	ST
	Sep 29, 11	32 000	23 387	748 39	24 200	774 40	26 01	ST
Security total		253 000	24 105	6,098 49		6,122 60	24 11	
LOEWS CORP								
Symbol L Exchange NYSE								
EAI $30 Current yield 0 66%	May 17, 10	121 000	34 195	4,137 62	37 650	4,555 65	418 03	LT
MURRAY & ROBERTS HLDGS LTD								
SPON ADR								
Symbol MURZY Exchange OTC	Jul 28, 11	221 000	4 589	1,014 19	3 090	682 89	-331 30	ST
	Jul 29, 11	153 000	4 605	704 61	3 090	472 77	-231 84	ST
	Aug 3, 11	364 000	4 489	1,634 03	3 090	1,124 76	-509 27	ST

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
Security total		738 000	4 543	3,352 83		2,280 42	-1,072 41	
NEXEN INC CAD								
Symbol NXY Exchange NYSE								
EAI $109 Current yield 1 27%	Aug 2, 07	11 000	30 760	338 36	15 910	175 01	-163 35	LT
	Apr 4, 08	42 000	31 101	1,306 25	15 910	668 22	-638 03	LT
	May 18, 10	42 000	21 463	901 45	15 910	668 22	-233 23	LT
	May 19, 10	29 000	21 055	610 62	15 910	461 39	-149 23	LT
	Dec 7, 10	95 000	22 237	2,112 55	15 910	1,511 45	-601 10	LT
	May 9, 11	69 000	23 650	1,631 88	15 910	1,097 79	-534 09	ST
	Jun 27, 11	39 000	19 908	776 42	15 910	620 49	-155 93	ST
	Aug 3, 11	33 000	22 294	735 71	15 910	525 03	-210 68	ST
	Aug 11, 11	81 000	19 388	1,570 47	15 910	1,288 71	-281 76	ST
	Aug 26, 11	29 000	19 411	562 93	15 910	461 39	-101 54	ST
	Oct 18, 11	68 000	16 551	1,125 52	15 910	1,081 88	-43 64	ST
Security total		538 000	21 695	11,672 16		8,559 58	-3,112 58	
NOVAGOLD RESOURCES INC NEW CAD								
Symbol NG Exchange AMEX	Apr 22, 09	200 000	2 397	479 52	8 480	1,696 00	1,216 48	LT
	May 5, 11	127 000	11 496	1,460 07	8 480	1,076 96	-383 11	ST
	May 11, 11	174 000	10 978	1,910 19	8 480	1,475 52	-434 67	ST
	Jun 27, 11	126 000	8 804	1,109 42	8 480	1,068 48	-40 94	ST
Security total		627 000	7 909	4,959 20		5,316 96	357 76	
NTHN TRUST CORP								
Symbol NTRS Exchange OTC								
EAI $45 Current yield 2 84%	Sep 30, 11	40 000	35 206	1,408 25	39 660	1,586 40	178 15	ST
OLD REPUBLIC INTL CORP								
Symbol ORI Exchange NYSE								
EAI $81 Current yield 7 53%	Nov 25, 11	116 000	7 291	845 79	9 270	1,075 32	229 53	ST
PETROBAS ENERGIA SA ADR								
Symbol PZE Exchange NYSE								
EAI $133 Current yield 7 07%	Nov 30, 09	50 000	16 797	839 88	12 620	631 00	-208 88	LT
	Dec 1, 09	20 000	16 994	339 88	12 620	252 40	-87 48	LT
	Jan 27, 10	43 000	16 838	724 06	12 620	542 66	-181 40	LT

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Jan 29, 10	36 000	16 812	605 25	12 620	454 32	-150 93	LT
Security total		149 000	16 839	2,509 07		1,880 38	-628 69	
POLYUS GOLD INTL LTD SPON GDR								
Symbol PLZLY Exchange OTC	Jul 22, 11	471 350	3 540	1,758 36[2]	2 950	1,390 48	-367 88	LT
	Jul 22, 11	394 220	3 540	1,395 54	2 950	1,162 95	-232 59	LT
	Jul 22, 11	394 220	3 540	1,395 54	2 950	1,162 95	-232 59	LT
	Jul 22, 11	359 940	3 540	1,274 19	2 950	1,061 82	-212 37	LT
	Jul 22, 11	334 230	3 539	1,183 17	2 950	985 98	-197 19	ST
	Jul 22, 11	334 230	3 539	1,183 17	2 950	985 98	-197 19	ST
	Jul 22, 11	299 950	3 540	1,061 83	2 950	884 85	-176 98	ST
	Jul 22, 11	60 860	3 539	215 44	2 950	179 54	-35 90	LT
Security total		2,649 000	3 574	9,467 24		7,814 55	-1,652 69	
RUSHHYDRO SPON ADR								
Symbol RSHYY Exchange OTC								
EAI $12 Current yield 0 61%	Feb 14, 11	320 000	5 126	1,640 61	3 030	969 60	-671 01	ST
	Feb 17, 11	327 000	5 160	1,687 32	3 030	990 81	-696 51	ST
Security total		647 000	5 144	3,327 93		1,960 41	-1,367 52	
SAIC INC								
Symbol SAI Exchange NYSE	Apr 14, 10	112 000	17 677	1,979 92	12 290	1,376 48	-603 44	LT
	Apr 15, 10	48 000	18 009	864 45	12 290	589 92	-274 53	LT
	Oct 14, 10	125 000	15 831	1,978 93	12 290	1,536 25	-442 68	LT
	Sep 2, 11	206 000	12 982	2,674 42	12 290	2,531 74	-142 68	ST
Security total		491 000	15 270	7,497 72		6,034 39	-1,463 33	
SHAW GROUP INC								
Symbol SHAW Exchange NYSE	Mar 31, 11	4 000	35 465	141 86	26 900	107 60	-34 26	ST
	Jul 20, 11	100 000	25 629	2,562 90	26 900	2,690 00	127 10	ST
	Aug 8, 11	67 000	21 896	1,467 05	26 900	1,802 30	335 25	ST
Security total		171 000	24 397	4,171 81		4,599 90	428 09	
SILVER STD RES INC CAD								
Symbol SSRI Exchange OTC	Feb 17, 10	50 000	17 482	874 10	13 820	691 00	-183 10	LT
	Mar 31, 10	70 000	17 816	1,247 16	13 820	967 40	-279 76	LT
	Nov 10, 11	129 000	15 109	1,949 07	13 820	1,782 78	-166 29	ST
	Dec 15, 11	94 000	12 702	1,194 07	13 820	1,299 08	105 01	ST

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Dec 15, 11	57 000	12 734	725 86	13 820	787 74	61 88	ST
	Dec 19, 11	41 000	12 927	530 02	13 820	566 62	36 60	ST
Security total		441 000	14 785	6,520 28		6,094 62	-425 66	
SK TELECOM CO LTD ADR								
Symbol SKM Exchange NYSE								
EAI $218 Current yield 5 36%	Jun 3, 09	135 000	15 788	2,131 42	13 610	1,837 35	-294 07	LT
	Mar 26, 10	103 000	17 326	1,784 59	13 610	1,401 83	-382 76	LT
	Dec 15, 11	61 000	14 346	875 15	13 610	830 21	-44 94	ST
Security total		299 000	16 024	4,791 16		4,069 39	-721 77	
SKYWEST INC								
Symbol SKYW Exchange OTC								
EAI $71 Current yield 1 28%	May 18, 10	92 000	14 699	1,352 33	12 590	1,158 28	-194 05	LT
	May 20, 10	92 000	14 554	1,339 03	12 590	1,158 28	-180 75	LT
	Jun 7, 10	116 000	12 991	1,506 99	12 590	1,460 44	-46 55	LT
	Aug 16, 11	85 000	12 983	1,103 57	12 590	1,070 15	-33 42	ST
	Aug 17, 11	57 000	13 000	741 01	12 590	717 63	-23 38	ST
Security total		442 000	13 672	6,042 93		5,564 78	-478 15	
SOUTHWEST AIRLINES CO								
Symbol LUV Exchange NYSE								
EAI $6 Current yield 0 20%	Sep 29, 11	171 000	8 560	1,463 93	8 560	1,463 76	-0 17	ST
	Nov 3, 11	184 000	8 586	1,579 97	8 560	1,575 04	-4 93	ST
Security total		355 000	8 574	3,043 90		3,038 80	-5 10	
ST BARBARA LTD SPON AUD								
Symbol STBMY Exchange OTC	Mar 10, 11	46 000	10 406	478 71	9 250	425 50	-53 21	ST
	Mar 11, 11	110 000	9 825	1,080 76	9 250	1,017 50	-63 26	ST
	Mar 22, 11	153 000	10 987	1,681 15	9 250	1,415 25	-265 90	ST
Security total		309 000	10 487	3,240 62		2,858 25	-382 37	
SUMITOMO MITSUI TRUST HOLDINGS								
SPON ADR								
Symbol SUTNY Exchange OTC								
EAI $36 Current yield 1 45%	Apr 1, 11	875 000	3 500	3,062 50	2 840	2,485 00	-577 50	ST

continued next page

Your assets ‣ **Equities** ‣ **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
TALISMAN ENERGY INC CAD								
Symbol TLM Exchange NYSE								
EAI $63 Current yield 2 11%	Oct 20, 11	109 000	13 504	1,472 00	12 750	1,389 75	-82 25	ST
	Nov 21, 11	62 000	12 760	791 12	12 750	790 50	-0 62	ST
	Nov 22, 11	63 000	12 847	809 39	12 750	803 25	-6 14	ST
Security total		234 000	13 130	3,072 51		2,983 50	-89 01	
TECH DATA CORP								
Symbol TECD Exchange OTC	Apr 9, 08	32 000	33 537	1,073 20	49 410	1,581 12	507 92	LT
TELUS CORP NON VTG SHS CAD								
Symbol TU Exchange NYSE								
EAI $67 Current yield 4 31%	Feb 12, 10	29 000	30 217	876 32	53 550	1,552 95	676 63	LT
TNT EXPRESS N V ADR								
Symbol TNTEY Exchange OTC	Sep 8, 11	184 000	8 741	1,608 47	7 360	1,354 24	-254 23	ST
	Nov 25, 11	179 000	6 369	1,140 14	7 360	1,317 44	177 30	ST
Security total		363 000	7 572	2,748 61		2,671 68	-76 93	
TRANSOCEAN LTD CHF								
Symbol RIG Exchange NYSE								
EAI $111 Current yield 8 26%	Dec 15, 11	35 000	40 149	1,405 24	38 390	1,343 65	-61 59	ST
UPM KYMMENE CORP SPON ADR								
Symbol UPMKY Exchange OTC								
EAI $75 Current yield 5 19%	Sep 9, 11	131 000	11 779	1,543 11	11 030	1,444 93	-98 18	ST
WEST JAPAN RAILWAY CO ADR								
Symbol WJRYY Exchange OTC								
EAI $47 Current yield 1 93%	Feb 22, 11	14 000	39 648	555 08	43 475	608 65	53 57	ST
	Feb 28, 11	19 000	41 331	785 30	43 475	826 03	40 73	ST
	Mar 1, 11	23 000	41 269	949 19	43 475	999 93	50 74	ST
Security total		56 000	40 885	2,289 57		2,434 60	145 04	
WSTN DIGITAL CORP								
Symbol WDC Exchange NYSE	Oct 7, 10	104 000	28 402	2,953 86	30 950	3,218 80	264 94	LT
	Aug 9, 11	54 000	29 449	1,590 26	30 950	1,671 30	81 04	ST
Security total		158 000	28 760	4,544 12		4,890 10	345 98	
ZIMMER HOLDINGS INC								
Symbol ZMH Exchange NYSE								
EAI $57 Current yield 1 35%	Aug 26, 10	32 000	47 648	1,524 74	53 420	1,709 44	184 70	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Dec 7, 10	47 000	50 487	2,372 93	53 420	2,510 74	137 81	LT
Security total		79 000	49 338	3,897 67		4,220 18	322 51	
Total				**$262,044 41**		**$257,159.02**	**-$4,885 38**	

Total estimated annual income. $4,150

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Convertible securities

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
USEC INC CONV B/E RATE 03 000% MATURES 10/01/14 ACCRUED INTEREST $44 50 CUSIP 90333EAC2 Moody Caa2 S&P CCC- EAI $180 Current yield 6 47%	Nov 26, 07	1,000 000	93 499	934 99[1]	46 375	463 75	-471 24	LT
	Feb 29, 08	3,000 000	78 750	2,362 50[1]	46 375	1,391 25	-971 25	LT
	Mar 25, 09	2,000 000	56 500	1,130 00	46 375	927 50	-202 50	LT
Security total		6,000 000	0 738	4,427 49		2,782 50	-1,644 99	
ALCATEL-LUCENT USA INC SER B CONV RATE 02 875% MATURES 06/15/25 ACCRUED INTEREST $5 98 CUSIP 549463AH0 Moody B2 S&P B EAI $144 Current yield 3 28%	May 11, 10	4,000 000	86 700	3,468 00	87 750	3,510 00	42 00	LT
	May 14, 10	1,000 000	86 750	867 50	87 750	877 50	10 00	LT
Security total		5,000 000	0 867	4,335 50		4,387 50	52 00	

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UBS

Friendly account name Tradewinds
Account number: Y1 08440 4C

Your assets › **Equities** › **Convertible securities** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
GOODRICH PETROLEUM CORP CONV B/E RATE 05 000% MATURES 10/01/29 ACCRUED INTEREST $74 16 CUSIP 382410AC2 S&P CCC+ EAI $300 Current yield 5 40%	Sep 28, 11	2,000 000	91 978	1,839 56	92 625	1,852 50	12 94	ST
	Oct 03, 11	3,000 000	89 892	2,696 79	92 625	2,778 75	81 96	ST
	Dec 15, 11	1,000 000	92 000	920 00	92 625	926 25	6 25	ST
Security total		6,000 000	0 909	5,456 35		5,557 50	101 15	
JETBLUE AIRWAYS CORP SER B CONV RATE 06 750% MATURES 10/15/39 ACCRUED INTEREST $14 06 CUSIP 477143AG6 S&P CCC EAI $68 Current yield 5 04%	Aug 08, 11	1,000 000	118 834	1,188 34	134 000	1,340 00	151 66	ST
Total				**$15,407.68**		**$14,067.50**	**-$1,340 18**	

Total accrued interest $138.70

Total estimated annual income: $692

[1] Indicates cost basis information provided by you or another third party UBS FS has not verified this information and does not guarantee its accuracy

Your total assets

		Value on Dec 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**23,215.47**	**7.88%**	**23,215.47**		
Equities	Common stock	257,159 02		262,044 41	4,150 00	-4,885 38
	Convertible securities	14,067 50		15,407 68	692 00	-1,340 18
	Total accrued interest	138 70				
	Total equities	**271,365.22**	**92.12%**	**277,452.09**	**4,842 00**	**-6,225.56**
Total		**$294,580.69**	**100.00%**	**$300,667.56**	**$4,842.00**	**-$6,225.56**

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 30 ($)	Price per share on Dec 30 ($)	Average rate	Dividend/Interest period	Days in period
RMA GOVERNMENT PORTFOLIO	17,799 49	11,902 00	1 00	0 01%	Nov 23 to Dec 22	30

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
INERGY MIDSTREAM LP Symbol NRGM Exchange NYSE	Dec 19, 11	400 000	17 697	7,078 88	18 950	7,580 00	501 12	ST
ONEOK INC NEW Symbol OKE Exchange NYSE EAI $336 Current yield 2 58%	Oct 5, 10	150 000	47 688	7,153 23	86 690	13,003 50	5,850 27	LT
WILLIAMS COS INC (DEL) Symbol WMB Exchange NYSE EAI $200 Current yield 3 03%	Apr 19, 11	200 000	30 557	6,111 58	33 020	6,604 00	492 42	ST
Total				**$20,343.69**		**$27,187 50**	**$6,843.81**	

Total estimated annual income: $536

Your assets ▸ **Equities** (continued)

Other equity investments

Cost basis and gains and losses have not been adjusted automatically for return of capital payments
Restricted security values are estimated for informational purposes See *Important information about your statement* at the end of this document for additional information

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
ALLIANCE HLDG GP LP MLP								
Symbol AHGP Exchange OTC								
EAI $1,708 Current yield 4 69%	Jul 13, 07	200 000	30 390	6,078 00[1]	51 980	10,396 00	4,318 00	LT
	Apr 3, 09	400 000	16 584	6,633 88	51 980	20,792 00	14,158 12	LT
	May 17, 11	100 000	45 565	4,556 56	51 980	5,198 00	641 44	ST
Security total		700 000	24 669	17,268 44		36,386 00	19,117 56	
CEDAR FAIR L P DEP UNIT								
Symbol FUN Exchange NYSE								
EAI $6,160 Current yield 13 02%	Jul 13, 07	350 000	29 520	10,332 00[1]	21 500	7,525 00	-2,807 00	LT
	Jan 10, 08	200 000	20 960	4,192 00[1]	21 500	4,300 00	108 00	LT
	Apr 3, 09	700 000	9 951	6,966 19	21 500	15,050 00	8,083 81	LT
	Jun 24, 10	950 000	12 107	11,502 41	21 500	20,425 00	8,922 59	LT
Security total		2,200 000	14 997	32,992 60		47,300 00	14,307 40	
EL PASO PIPELINE PARTNERS L P								
UNITS REPSTG LTD PARTNER INTS								
Symbol EPB Exchange NYSE								
EAI $1,960 Current yield 5 66%	Aug 27, 08	500 000	18 062	9,031 46[1]	34 620	17,310 00	8,278 54	LT
	Jul 22, 09	200 000	18 754	3,750 84	34 620	6,924 00	3,173 16	LT
	Jul 24, 09	100 000	19 044	1,904 40	34 620	3,462 00	1,557 60	LT
	May 13, 11	200 000	34 296	6,859 36	34 620	6,924 00	64 64	ST
Security total		1,000 000	21 546	21,546 06		34,620 00	13,073 94	
ENERGY TRANSFER EQUITY LP								
UNITS LTD PARTNERSHIP MLP								
Symbol ETE Exchange NYSE								
EAI $3,750 Current yield 6 16%	Mar 31, 09	950 000	21 079	20,025 05	40 580	38,551 00	18,525 95	LT
	Jun 24, 10	550 000	31 546	17,350 58	40 580	22,319 00	4,968 42	LT
Security total		1,500 000	24 917	37,375 63		60,870 00	23,494 37	

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Your assets › **Equities** › **Other equity investments** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
ENTERPRISE PRODUCTS PARTNER LP MLP Symbol EPD Exchange NYSE EAI $3,308 Current yield 5 28%	Mar 31, 09	1,350 000	15 191	20,508 30	46 380	62,613 00	42,104 70	LT
INERGY L P Symbol NRGY Exchange NYSE EAI $4,568 Current yield 11 55%	Jun 22, 06	300 000	26 330	7,899 00[1]	24 420	7,326 00	-573 00	LT
	Jul 13, 07	250 000	37 340	9,335 00[1]	24 420	6,105 00	-3,230 00	LT
	Sep 8, 10	770 000	35 356	27,224 30	24 420	18,803 40	-8,420 90	LT
	Sep 19, 11	100 000	27 480	2,748 06	24 420	2,442 00	-306 06	ST
	Nov 30, 11	200 000	24 507	4,901 42	24 420	4,884 00	-17 42	ST
Security total		1,620 000	32 165	52,107 78		39,560 40	-12,547 38	
NUSTAR GP HOLDINGS LLC UNITS Symbol NSH Exchange NYSE EAI $2,772 Current yield 5 95%	Jul 14, 06	100 000	22 166	2,216 66[1]	33 250	3,325 00	1,108 34	LT
	Jan 10, 08	1,100 000	28 655	31,521 05[1]	33 250	36,575 00	5,053 95	LT
	May 4, 10	200 000	29 773	5,954 74	33 250	6,650 00	695 26	LT
Security total		1,400 000	28 352	39,692 45		46,550 00	6,857 55	
PENN VIRGINIA RESOURCE PARTNERS L P Symbol PVR Exchange NYSE EAI $3,160 Current yield 7 83%	Jun 2, 09	588 000	12 889	7,579 20	25 530	15,011 64	7,432 44	LT
	Feb 10, 10	392 000	16 103	6,312 60	25 530	10,007 76	3,695 16	LT
	Aug 4, 11	600 000	25 404	15,242 88	25 530	15,318 00	75 12	ST
Security total		1,580 000	18 440	29,134 68		40,337 40	11,202 72	
REGENCY ENERGY PARTNERS LP UNITS REPSTG LTD PARTNER INT Symbol RGP Exchange NYSE EAI $2,958 Current yield 7 32%	Aug 20, 07	300 000	31 153	9,346 17[1]	24 860	7,458 00	-1,888 17	LT
	Sep 27, 07	300 000	29 275	8,782 65[1]	24 860	7,458 00	-1,324 65	LT
	May 28, 08	250 000	26 327	6,581 94[1]	24 860	6,215 00	-366 94	LT
	Aug 1, 08	275 000	23 590	6,487 25[1]	24 860	6,836 50	349 25	LT
	Mar 31, 09	400 000	12 466	4,986 56	24 860	9,944 00	4,957 44	LT

continued next page

Your assets › **Equities** › **Other equity investments** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Dec 20, 11	100 000	24 313	2,431 38	24 860	2,486 00	54 62	ST
Security total		1,625 000	23 764	38,615 95		40,397 50	1,781 55	
SPECTRA ENERGY PARTNERS LP Symbol SEP Exchange NYSE EAI $2,068 Current yield 5 88%	Nov 9, 07	400 000	25 529	10,211 68[1]	31 960	12,784 00	2,572 32	LT
	Mar 31, 09	400 000	21 750	8,700 00	31 960	12,784 00	4,084 00	LT
	May 21, 09	300 000	21 073	6,321 90	31 960	9,588 00	3,266 10	LT
Security total		1,100 000	22 940	25,233 58		35,156 00	9,922 42	
TEEKAY OFFSHORE PARTNERS LP PARTNERSHIP UNITS Symbol TOO Exchange NYSE EAI $1,000 Current yield 7 52%	Nov 8, 11	500 000	27 138	13,569 00	26 600	13,300 00	-269 00	ST
WESTERN GAS PARTNERS LP (WES) MLP Symbol WES Exchange NYSE EAI $2,856 Current yield 4 07%	Mar 31, 09	900 000	14 850	13,365 00	41 270	37,143 00	23,778 00	LT
	Jul 22, 09	300 000	16 654	4,996 26	41 270	12,381 00	7,384 74	LT
	Feb 10, 10	200 000	20 743	4,148 64	41 270	8,254 00	4,105 36	LT
	Jun 24, 10	300 000	21 679	6,503 73	41 270	12,381 00	5,877 27	LT
Security total		1,700 000	17 067	29,013 63		70,159 00	41,145 37	
WILLIAMS PARTNERS LP UNIT LTD PARTNERSHIP INT Symbol WPZ Exchange NYSE EAI $1,495 Current yield 4 98%	Mar 11, 11	500 000	49 450	24,725 30	59 990	29,995 00	5,269 70	ST
Total				**$381,783.40**		**$557,244.30**	**$175,460.90**	

Total estimated annual income: $37,763

[1] Indicates cost basis information provided by you or another third party UBS FS has not verified this information and does not guarantee its accuracy

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 30 ($)	Price per share on Dec 30 ($)	Average rate	Dividend/Interest period	Days in period
Cash	0 00	-30,160 00				
RMA GOVERNMENT PORTFOLIO	262,415 09	445,561 35	1 00	0 01%	Nov 23 to Dec 22	30
Total	**$262,415.09**	**$415,401.35**				

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
FEDERATED ULTRA SHORT									
BOND FUND CLASS A									
Symbol FULAX									
Trade date Feb 25, 11	27,144 408	9 210	250,005 25	250,005 25	9 130	247,828 45	-2,176 80		ST
Total reinvested	301 219	9 189		2,768 08	9 130	2,750 13	-17 95		
EAI $3,458 Current yield 1 38%									
Security total	27,445 627	9 210	250,005 25	252,773 33		250,578 57	-2,194 75	573 33	

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 30 ($)	Price per share on Dec 30 ($)	Average rate	Dividend/Interest period	Days in period
RMA MONEY MKT PORTFOLIO	4,636 85	4,693 87	1 00	0 01%	Nov 23 to Dec 22	30

Fixed income

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
CURRENCYSHARES SWISS FRANC									
TRUST SHS									
Symbol FXF Exchange NYSE									
Trade date Aug 8, 11	25 000	130 968	3,274 21	3,274 21	105 100	2,627 50	-646 71		ST
Trade date Sep 20, 11	25 000	111 622	2,790 56	2,790 56	105 100	2,627 50	-163 06		ST
Security total	50 000	121 295	6,064 77	6,064 77		5,255 00	-809 77	-809 77	
CURRENCYSHARES SWEDISH KRONA									
TRUST SHS									
Symbol FXS Exchange NYSE									
Trade date Aug 8, 11	25 000	153 711	3,842 78	3,842 78	144 570	3,614 25	-228 53		ST
Trade date Oct 28, 11	50 000	156 490	7,824 50	7,824 50	144 570	7,228 50	-596 00		ST
EAI $155 Current yield 1 43%									
Security total	75 000	155 564	11,667 28	11,667 28		10,842 75	-824 53	-824 53	

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Your assets › **Fixed income** › **Closed end funds & Exchange traded products** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ISHARES IBOXX $ INVT GRA DE									
CORPORATE BOND FUND									
Symbol LQD Exchange NYSE									
Trade date Sep 20, 11	250 000	113 185	28,296 34	28,296 34	113 760	28,440 00	143 66		ST
Trade date Oct 28, 11	250 000	114 630	28,657 50	28,657 50	113 760	28,440 00	-217 50		ST
EAI $2,497 Current yield 4 39%									
Security total	500 000	113 908	56,953 84	56,953 84		56,880 00	-73 84	-73 84	
ISHARES TRUST S&P U S PFD									
STOCK INDEX FUND									
Symbol PFF Exchange NYSE									
Trade date Sep 20, 11	800 000	36 703	29,362 77	29,362 77	35 620	28,496 00	-866 77		ST
Total reinvested	12 000	36 222		434 67	35 620	427 44	-7 23		
EAI $2,019 Current yield 6 98%									
Security total	812 000	36 696	29,362 77	29,797 44		28,923 44	-874 00	-439 33	
ISHARES IBOXX HIGH YIELD CORP									
BOND									
Symbol HYG Exchange NYSE									
Trade date Aug 2, 11	354 000	90 463	34,391 04	34,391 04[2]	89 430	31,658 22	-2,732 82		LT
Total reinvested	9 000	87 612		788 51[2]	89 430	804 87	16 36		
EAI $2,439 Current yield 7 51%									
Security total	363 000	96 913	34,391 04	35,179 55		32,463 09	-2,716 46	-1,927 95	
ISHARES JP MORGAN USD EMERGING									
MARKETS BOND FUND									
Symbol EMB Exchange NYSE									
Trade date Oct 11, 10	150 000	112 710	16,906 50	16,906 50	109 750	16,462 50	-444 00		LT
Trade date Feb 3, 11	125 000	105 810	13,226 25	13,226 25	109 750	13,718 75	492 50		ST
EAI $1,458 Current yield 4 83%									
Security total	275 000	109 574	30,132 75	30,132 75		30,181 25	48 50	48 50	
SPDR SER TRUST BARCLAYS									
CAPITAL HIGH YIELD ETF									
Symbol JNK Exchange NYSE									

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Your assets › **Fixed income** › **Closed end funds & Exchange traded products** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Trade date Feb 3, 11	718 000	40 300	28,935 40	28,935 40	38 450	27,607 10	-1,328 30		ST
Trade date Aug 8, 11	25 000	36 535	913 39	913 39	38 450	961 25	47 86		ST
Total reinvested	52 000	39 521		2,055 11[2]	38 450	1,999 40	-55 71		
EAI $2,354 Current yield 7 70%									
Security total	795 000	40 131	29,848 79	31,903 90		30,567 75	-1,336 15	718 96	
WISDOMTREE ASIA LOCAL DEBT ETF									
Symbol ALD Exchange NYSE									
Trade date Sep 20, 11	225 000	51 585	11,606 72	11,606 72	50 090	11,270 25	-336 47	-336 47	ST
EAI $237 Current yield 2 10%									
Total			**$210,027.96**	**$213,306.25**		**$206,383 53**	**-$6,922.72**	**-$3,644 43**	

Total estimated annual income: $11,159

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
BLACKROCK STRATEGIC									
INCOME A									
Symbol BASIX									
Trade date Mar 11, 11	8,767 503	9 980	87,499 68	87,499 68	9 510	83,378 94	-4,120 74		ST
Trade date Mar 14, 11	1,007 824	9 970	10,048 01	10,048 01	9 510	9,584 41	-463 60		ST
Total reinvested	267 272	9 796		2,618 24	9 510	2,541 76	-76 48		
EAI $3,475 Current yield 3 64%									
Security total	10,042 599	9 974	97,547 69	100,165 93		95,505 11	-4,660 82	-2,042 58	
DOUBLE LINE TOTAL RETURN									

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UBS

Friendly account name: Credit Sleeve
Account number: Y1 13960 4C

Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
FUND N									
Symbol DLTNX									
Trade date Apr 27, 11	2,391 919	11 040	26,406 79	26,406 79	11 020	26,358 94	-47 85		ST
Trade date May 24, 11	2,732 855	11 140	30,444 00	30,444 00	11 020	30,116 06	-327 94		ST
Total reinvested	263 705	11 102		2,927 85	11 020	2,906 03	-21 82		
EAI $4,752 Current yield 8 00%									
Security total	5,388 479	11 094	56,850 79	59,778 64		59,381 03	-397 61	2,530 24	
TCW TOTAL RETURN									
BOND FUND									
Symbol TGMNX									
Trade date Dec 15, 11	2,931 934	10 060	29,495 26	29,495 26	9 970	29,231 38	-263 88	-263 88	ST
EAI $1,935 Current yield 6 62%									
Total			**$183,893.74**	**$189,439.83**		**$184,117.52**	**-$5,322.31**	**$223.78**	

Total estimated annual income: $10,162

Your total assets

		Value on Dec 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**4,693.87**	**1.19%**	**4,693.87**		
Fixed income	Closed end funds & Exchange traded products	206,383 53		213,306 25	11,159 00	-6,922 72
	Mutual funds	184,117 52		189,439 83	10,162 00	-5,322 31
	Total fixed income	**390,501.05**	**98.81%**	**402,746.08**	**21,321.00**	**-12,245.03**
Total		**$395,194.92**	**100.00%**	**$407,439.95**	**$21,321.00**	**-$12,245.03**

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 30 ($)	Price per share on Dec 30 ($)	Average rate	Dividend/Interest period	Days in period
RMA MONEY MKT PORTFOLIO	9,817 57	7,845 23	1 00	0 01%	Nov 23 to Dec 22	30

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
ABERCROMBIE & FITCH CO CL A								
Symbol ANF Exchange NYSE								
EAI $65 Current yield 1 43%	Sep 30, 11	71 000	62 241	4,419 15	48 840	3,467 64	-951 51	ST
	Nov 4, 11	22 000	57 916	1,274 16	48 840	1,074 48	-199 68	ST
Security total		93 000	61 218	5,693 31		4,542 12	-1,151 19	
ALLERGAN INC								
Symbol AGN Exchange NYSE								
EAI $16 Current yield 0 23%	Mar 16, 11	78 000	69 179	5,395 98	87 740	6,843 72	1,447 74	ST
AMAZON COM INC								
Symbol AMZN Exchange OTC	Mar 16, 11	7 000	165 197	1,156 38	173 100	1,211 70	55 32	ST
	Aug 23, 11	12 000	188 793	2,265 52	173 100	2,077 20	-188 32	ST
Security total		19 000	180 100	3,421 90		3,288 90	-133 00	
AMER ELECTRIC POWER CO								
Symbol AEP Exchange NYSE								
EAI $258 Current yield 4 56%	May 20, 11	137 000	38 519	5,277 20	41 310	5,659 47	382 27	ST
AMER EXPRESS CO								
Symbol AXP Exchange NYSE								
EAI $72 Current yield 1 53%	Oct 24, 11	100 000	50 034	5,003 47	47 170	4,717 00	-286 47	ST
APPLE INC								
Symbol AAPL Exchange OTC	Mar 16, 11	101 000	331 858	33,517 75	405 000	40,905 00	7,387 25	ST

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UBS

Friendly account name Appel
Account number: Y1 14883 4C

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
ASML HOLDING NV NY REG SHS NEW								
Symbol ASML Exchange OTC								
EAI $70 Current yield 1 19%	Oct 28, 11	58 000	42 874	2,486 74	41 790	2,423 82	-62 92	ST
	Dec 7, 11	83 000	41 787	3,468 35	41 790	3,468 57	0 22	ST
Security total		141 000	42 235	5,955 09		5,892 39	-62 70	
BG GROUP PLC SPON ADR								
Symbol BRGYY Exchange OTC								
EAI $49 Current yield 1 06%	Apr 20, 11	42 000	125 860	5,286 14	107 000	4,494 00	-792 14	ST
	Jun 30, 11	1 000	114 540	114 54	107 000	107 00	-7 54	ST
Security total		43 000	125 597	5,400 68		4,601 00	-799 68	
BIOGEN IDEC INC								
Symbol BIIB Exchange OTC	Nov 2, 11	21 000	113 775	2,389 28	110 050	2,311 05	-78 23	ST
	Nov 23, 11	20 000	110 529	2,210 58	110 050	2,201 00	-9 58	ST
Security total		41 000	112 192	4,599 86		4,512 05	-87 81	
BOEING COMPANY								
Symbol BA Exchange NYSE								
EAI $141 Current yield 2 40%	Mar 16, 11	47 000	67 740	3,183 78	73 350	3,447 45	263 67	ST
	Dec 5, 11	33 000	71 470	2,358 53	73 350	2,420 55	62 02	ST
Security total		80 000	69 279	5,542 31		5,868 00	325 69	
BORG WARNER INC								
Symbol BWA Exchange NYSE	Mar 16, 11	39 000	72 980	2,846 22	63 740	2,485 86	-360 36	ST
	Oct 28, 11	16 000	76 858	1,229 73	63 740	1,019 84	-209 89	ST
	Dec 5, 11	34 000	69 734	2,370 97	63 740	2,167 16	-203 81	ST
Security total		89 000	72 437	6,446 92		5,672 86	-774 06	
CERNER CORP								
Symbol CERN Exchange OTC	Nov 22, 11	41 000	57 156	2,343 40	61 250	2,511 25	167 85	ST
CITRIX SYSTEMS INC								
Symbol CTXS Exchange OTC	Mar 16, 11	117 000	68 277	7,988 44	60 720	7,104 24	-884 20	ST
COACH INC								
Symbol COH Exchange NYSE								
EAI $84 Current yield 1 48%	Mar 16, 11	93 000	50 857	4,729 76	61 040	5,676 72	946 96	ST
COCA COLA CO COM								
Symbol KO Exchange NYSE								
EAI $436 Current yield 2 69%	Mar 16, 11	114 000	61 758	7,040 51	69 970	7,976 58	936 07	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	May 18, 11	56 000	68 303	3,824 97	69 970	3,918 32	93 35	ST
	Jun 22, 11	62 000	66 654	4,132 60	69 970	4,338 14	205 54	ST
Security total		232 000	64 647	14,998 08		16,233 04	1,234 96	
COMERICA INC								
Symbol CMA Exchange NYSE								
EAI $62 Current yield 1 54%	Apr 7, 11	156 000	38 006	5,928 95	25 800	4,024 80	-1,904 15	ST
COVIDIEN PLC								
Symbol COV Exchange NYSE								
EAI $100 Current yield 2 00%	Mar 16, 11	111 000	50 550	5,611 05	45 010	4,996 11	-614 94	ST
DANAHER CORP								
Symbol DHR Exchange NYSE								
EAI $10 Current yield 0 22%	May 18, 11	96 000	54 392	5,221 68	47 040	4,515 84	-705 84	ST
EDWARDS LIFESCIENCES CORP								
Symbol EW Exchange NYSE	Dec 12, 11	69 000	67 460	4,654 74	70 700	4,878 30	223 56	ST
EMC CORP MASS								
Symbol EMC Exchange NYSE	Mar 16, 11	247 000	25 403	6,274 74	21 540	5,320 38	-954 36	ST
EOG RESOURCES INC								
Symbol EOG Exchange NYSE								
EAI $52 Current yield 0 64%	Mar 16, 11	53 000	105 154	5,573 18	98 510	5,221 03	-352 15	ST
	Dec 6, 11	29 000	104 078	3,018 29	98 510	2,856 79	-161 50	ST
Security total		82 000	104 774	8,591 47		8,077 82	-513 65	
EXPRESS SCRIPTS INC								
Symbol ESRX Exchange OTC	Mar 16, 11	80 000	52 109	4,168 74	44 690	3,575 20	-593 54	ST
	May 17, 11	37 000	59 501	2,201 57	44 690	1,653 53	-548 04	ST
Security total		117 000	54 447	6,370 31		5,228 73	-1,141 58	
FAMILY DOLLAR STORES								
Symbol FDO Exchange NYSE								
EAI $89 Current yield 1 25%	Oct 18, 11	86 000	55 369	4,761 80	57 660	4,958 76	196 96	ST
	Dec 6, 11	37 000	59 046	2,184 72	57 660	2,133 42	-51 30	ST
Security total		123 000	56 476	6,946 52		7,092 18	145 66	
GOOGLE INC CL A								
Symbol GOOG Exchange OTC	Mar 16, 11	20 000	558 940	11,178 80	645 900	12,918 00	1,739 20	ST
	Apr 1, 11	2 000	591 320	1,182 64	645 900	1,291 80	109 16	ST

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UBS

Friendly account name Appel
Account number: Y1 14883 4C

Your assets ▸ **Equities** ▸ **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Apr 28, 11	2 000	537 370	1,074 74	645 900	1,291 80	217 06	ST
	May 5, 11	5 000	533 742	2,668 71	645 900	3,229 50	560 79	ST
	Aug 3, 11	4 000	595 092	2,380 37	645 900	2,583 60	203 23	ST
	Nov 30, 11	4 000	596 155	2,384 62	645 900	2,583 60	198 98	ST
Security total		37 000	564 051	20,869 88		23,898 30	3,028 42	
ILLUMINA INC								
Symbol ILMN Exchange OTC	Mar 16, 11	56 000	63 995	3,583 73	30 480	1,706 88	-1,876 85	ST
	Apr 29, 11	39 000	71 154	2,775 03	30 480	1,188 72	-1,586 31	ST
	Jul 28, 11	36 000	60 056	2,162 04	30 480	1,097 28	-1,064 76	ST
Security total		131 000	65 044	8,520 80		3,992 88	-4,527 92	
INTEL CORP								
Symbol INTC Exchange OTC								
EAI $191 Current yield 3 47%	May 19, 11	227 000	23 388	5,309 18	24 250	5,504 75	195 57	ST
JOHNSON & JOHNSON COM								
Symbol JNJ Exchange NYSE								
EAI $258 Current yield 3 48%	Jun 23, 11	72 000	65 306	4,702 05	65 580	4,721 76	19 71	ST
	Jul 20, 11	41 000	66 122	2,711 04	65 580	2,688 78	-22 26	ST
Security total		113 000	65 603	7,413 09		7,410 54	-2 55	
JPMORGAN CHASE & CO								
Symbol JPM Exchange NYSE								
EAI $214 Current yield 3 01%	Dec 5, 11	214 000	33 823	7,238 29	33 250	7,115 50	-122 79	ST
JUNIPER NETWORKS INC								
Symbol JNPR Exchange NYSE	Mar 16, 11	189 000	42 140	7,964 46	20 410	3,857 49	-4,106 97	ST
KIMBERLY CLARK CORP								
Symbol KMB Exchange NYSE								
EAI $182 Current yield 3 81%	Sep 23, 11	1 000	68 890	68 89	73 560	73 56	4 67	ST
	Sep 30, 11	64 000	71 378	4,568 24	73 560	4,707 84	139 60	ST
Security total		65 000	71 340	4,637 13		4,781 40	144 27	
KOHLS CORP								
Symbol KSS Exchange NYSE								
EAI $100 Current yield 2 03%	Aug 11, 11	22 000	47 872	1,053 20	49 350	1,085 70	32 50	ST
	Sep 15, 11	31 000	46 970	1,456 08	49 350	1,529 85	73 77	ST
	Sep 30, 11	47 000	48 648	2,286 47	49 350	2,319 45	32 98	ST

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
Security total		100 000	47 958	4,795 75		4,935 00	139 25	
KROGER COMPANY								
Symbol KR Exchange NYSE								
EAI $146 Current yield 1 90%	Jun 23, 11	206 000	24 573	5,062 08	24 220	4,989 32	-72 76	ST
	Jul 6, 11	112 000	25 212	2,823 76	24 220	2,712 64	-111 12	ST
Security total		318 000	24 798	7,885 84		7,701 96	-183 88	
LAS VEGAS SANDS CORP								
Symbol LVS Exchange NYSE	Jun 7, 11	116 000	40 463	4,693 73	42 730	4,956 68	262 95	ST
	Aug 4, 11	27 000	45 691	1,233 66	42 730	1,153 71	-79 95	ST
	Sep 27, 11	22 000	45 714	1,083 32[2]	42 730	940 06	-143 26	ST
Security total		165 000	42 489	7,010 71		7,050 45	39 74	
LAUDER ESTEE COS CL A								
Symbol EL Exchange NYSE								
EAI $62 Current yield 0 94%	Aug 11, 11	49 000	93 403	4,576 79	112 320	5,503 68	926 89	ST
	Aug 15, 11	10 000	93 602	936 02	112 320	1,123 20	187 18	ST
Security total		59 000	93 437	5,512 81		6,626 88	1,114 07	
LORILLARD INC								
Symbol LO Exchange NYSE								
EAI $213 Current yield 4 56%	Oct 3, 11	41 000	113 060	4,635 50	114 000	4,674 00	38 50	ST
MCDONALDS CORP								
Symbol MCD Exchange NYSE								
EAI $263 Current yield 2 79%	May 26, 11	94 000	82 390	7,744 69	100 330	9,431 02	1,686 33	ST
MEAD JOHNSON NUTRITION CO COM STOCK								
Symbol MJN Exchange NYSE								
EAI $121 Current yield 1 52%	Mar 16, 11	98 000	56 119	5,499 68	68 730	6,735 54	1,235 86	ST
	Dec 23, 11	18 000	66 443	1,195 98	68 730	1,237 14	41 16	ST
Security total		116 000	57 721	6,695 66		7,972 68	1,277 02	
MICROSOFT CORP								
Symbol MSFT Exchange OTC								
EAI $298 Current yield 3 08%	Aug 10, 11	104 000	24 758	2,574 88	25 960	2,699 84	124 96	ST
	Aug 18, 11	269 000	24 756	6,659 55	25 960	6,983 24	323 69	ST
Security total		373 000	24 757	9,234 43		9,683 08	448 65	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
MONSANTO CO NEW								
Symbol MON Exchange NYSE								
EAI $191 Current yield 1 71%	May 31, 11	93 000	70 374	6,544 87	70 070	6,516 51	-28 36	ST
	Jun 30, 11	36 000	71 515	2,574 55	70 070	2,522 52	-52 03	ST
	Oct 14, 11	30 000	74 375	2,231 25	70 070	2,102 10	-129 15	ST
Security total		159 000	71 388	11,350 67		11,141 13	-209 54	
NATL-OILWELLVARCO INC								
Symbol NOV Exchange NYSE								
EAI $48 Current yield 0 71%	Mar 18, 11	63 000	78 667	4,956 04	67 990	4,283 37	-672 67	ST
	Jul 6, 11	4 000	79 860	319 44	67 990	271 96	-47 48	ST
	Jul 27, 11	32 000	80 166	2,565 34	67 990	2,175 68	-389 66	ST
Security total		99 000	79 200	7,840 82		6,731 01	-1,109 81	
NETFLIX COM INC								
Symbol NFLX Exchange OTC	Nov 4, 11	68 000	90 266	6,138 10	69 290	4,711 72	-1,426 38	ST
ORACLE CORP								
Symbol ORCL Exchange OTC								
EAI $134 Current yield 0 93%	Mar 16, 11	525 000	30 288	15,901 31	25 650	13,466 25	-2,435 06	ST
	Sep 22, 11	35 000	28 909	1,011 83	25 650	897 75	-114 08	ST
Security total		560 000	30 202	16,913 14		14,364 00	-2,549 14	
PEPSICO INC								
Symbol PEP Exchange NYSE								
EAI $155 Current yield 3 11%	Jun 22, 11	55 000	68 846	3,786 57	66 350	3,649 25	-137 32	ST
	Sep 22, 11	20 000	60 112	1,202 24	66 350	1,327 00	124 76	ST
Security total		75 000	66 517	4,988 81		4,976 25	-12 56	
PRAXAIR INC								
Symbol PX Exchange NYSE								
EAI $98 Current yield 1 87%	Aug 31, 11	49 000	98 559	4,829 43	106 900	5,238 10	408 67	ST
PRECISION CASTPARTS CORP								
Symbol PCP Exchange NYSE								
EAI $8 Current yield 0 08%	Mar 16, 11	64 000	138 467	8,861 95	164 790	10,546 56	1,684 61	ST
PROCTER & GAMBLE CO								
Symbol PG Exchange NYSE								
EAI $227 Current yield 3 15%	May 12, 11	44 000	66 335	2,918 76	66 710	2,935 24	16 48	ST
	May 17, 11	38 000	67 408	2,561 52	66 710	2,534 98	-26 54	ST

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Jun 22, 11	26 000	64 309	1,672 05	66 710	1,734 46	62 41	ST
Security total		108 000	66 225	7,152 33		7,204 68	52 35	
QUALCOMM INC								
Symbol QCOM Exchange OTC								
EAI $116 Current yield 1 57%	Jul 21, 11	94 000	56 607	5,321 08	54 700	5,141 80	-179 28	ST
	Nov 18, 11	41 000	55 829	2,289 02	54 700	2,242 70	-46 32	ST
Security total		135 000	56 371	7,610 10		7,384 50	-225 60	
RANGE RESOURCES CORP								
Symbol RRC Exchange NYSE								
EAI $10 Current yield 0 26%	Mar 16, 11	63 000	52 142	3,284 98	61 940	3,902 22	617 24	ST
ROCKWELL AUTOMATION INC NEW								
Symbol ROK Exchange NYSE								
EAI $97 Current yield 2 32%	Dec 8, 11	57 000	76 165	4,341 41	73 370	4,182 09	-159 32	ST
SALESFORCE COM INC								
Symbol CRM Exchange NYSE	Dec 6, 11	39 000	123 385	4,812 04	101 460	3,956 94	-855 10	ST
SANDISK CORP								
Symbol SNDK Exchange OTC	Dec 6, 11	85 000	50 268	4,272 83	49 210	4,182 85	-89 98	ST
	Dec 23, 11	34 000	50 477	1,716 24	49 210	1,673 14	-43 10	ST
Security total		119 000	50 328	5,989 07		5,855 99	-133 08	
SCHLUMBERGER LTD NETHERLANDS ANTILLES								
Symbol SLB Exchange NYSE								
EAI $167 Current yield 1 46%	Mar 16, 11	103 000	83 376	8,587 83	68 310	7,035 93	-1,551 90	ST
	Oct 26, 11	35 000	69 523	2,433 31	68 310	2,390 85	-42 46	ST
	Dec 1, 11	29 000	75 776	2,197 52	68 310	1,980 99	-216 53	ST
Security total		167 000	79 154	13,218 66		11,407 77	-1,810 89	
SIGMA ALDRICH CORP								
Symbol SIAL Exchange OTC								
EAI $51 Current yield 1 15%	Jun 22, 11	37 000	68 822	2,546 44	62 460	2,311 02	-235 42	ST
	Jul 8, 11	34 000	75 164	2,555 60	62 460	2,123 64	-431 96	ST
Security total		71 000	71 860	5,102 04		4,434 66	-667 38	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
STARBUCKS CORP Symbol SBUX Exchange OTC EAI $141 Current yield 1 47%	Mar 16, 11	208 000	35 278	7,338 01	46 010	9,570 08	2,232 07	ST
STARWOOD HOTELS & RESORTS WORLDWIDE INC NEW Symbol HOT Exchange NYSE EAI $78 Current yield 1 05%	Mar 16, 11	85 000	56 578	4,809 20	47 970	4,077 45	-731 75	ST
	Aug 4, 11	45 000	47 885	2,154 85	47 970	2,158 65	3 80	ST
	Aug 23, 11	25 000	40 694	1,017 37	47 970	1,199 25	181 88	ST
Security total		155 000	51 493	7,981 42		7,435 35	-546 07	
STERICYCLE INC Symbol SRCL Exchange OTC	Aug 22, 11	28 000	80 912	2,265 56	77 920	2,181 76	-83 80	ST
TIME WARNER INC NEW Symbol TWX Exchange NYSE EAI $133 Current yield 2 59%	May 20, 11	142 000	37 155	5,276 01	36 140	5,131 88	-144 13	ST
TYCO INTL LTD CHF Symbol TYC Exchange NYSE EAI $115 Current yield 2 14%	Jun 13, 11	54 000	46 654	2,519 36	46 710	2,522 34	2 98	ST
	Jun 29, 11	61 000	48 898	2,982 83	46 710	2,849 31	-133 52	ST
Security total		115 000	47 845	5,502 19		5,371 65	-130 54	
TYSON FOODS INC CL A Symbol TSN Exchange NYSE EAI $54 Current yield 0 78%	Jun 27, 11	263 000	18 933	4,979 54	20 640	5,428 32	448 78	ST
	Aug 10, 11	74 000	16 366	1,211 09	20 640	1,527 36	316 27	ST
Security total		337 000	18 370	6,190 63		6,955 68	765 05	
UNION PACIFIC CORP Symbol UNP Exchange NYSE EAI $192 Current yield 2 27%	Oct 5, 11	52 000	85 568	4,449 55	105 940	5,508 88	1,059 33	ST
	Oct 7, 11	28 000	89 155	2,496 36	105 940	2,966 32	469 96	ST
Security total		80 000	86 824	6,945 91		8,475 20	1,529 29	
UNITEDHEALTH GROUP INC Symbol UNH Exchange NYSE EAI $85 Current yield 1 29%	Mar 16, 11	130 000	42 088	5,471 51	50 680	6,588 40	1,116 89	ST

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Your assets ▸ **Equities** ▸ **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
UNTD TECHNOLOGIES CORP								
Symbol UTX Exchange NYSE								
EAI $117 Current yield 2 62%	Mar 16, 11	61 000	78 657	4,798 13	73 090	4,458 49	-339 64	ST
VERIFONE SYSTEMS INC								
Symbol PAY Exchange NYSE	Sep 16, 11	64 000	38 775	2,481 64	35 520	2,273 28	-208 36	ST
	Nov 2, 11	29 000	41 169	1,193 92	35 520	1,030 08	-163 84	ST
Security total		93 000	39 522	3,675 56		3,303 36	-372 20	
VF CORP								
Symbol VFC Exchange NYSE								
EAI $138 Current yield 2 26%	Mar 16, 11	48 000	95 181	4,568 69	126 990	6,095 52	1,526 83	ST
WAL MART STORES INC								
Symbol WMT Exchange NYSE								
EAI $85 Current yield 2 45%	Jun 30, 11	15 000	53 130	796 95	59 760	896 40	99 45	ST
	Oct 4, 11	43 000	52 097	2,240 18	59 760	2,569 68	329 50	ST
Security total		58 000	52 364	3,037 13		3,466 08	428 95	
WATERS CORP								
Symbol WAT Exchange NYSE	Mar 16, 11	41 000	81 012	3,321 51	74 050	3,036 05	-285 46	ST
	May 26, 11	22 000	97 982	2,155 61	74 050	1,629 10	-526 51	ST
	Jul 26, 11	15 000	89 292	1,339 39	74 050	1,110 75	-228 64	ST
Security total		78 000	87 391	6,816 51		5,775 90	-1,040 61	
YUM! BRANDS INC								
Symbol YUM Exchange NYSE								
EAI $120 Current yield 1 94%	May 25, 11	105 000	55 703	5,848 82	59 010	6,196 05	347 23	ST
Total				**$469,531.46**		**$469,840.87**	**$309 41**	

Total estimated annual income· $6,112

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 30 ($)	Price per share on Dec 30 ($)	Average rate	Dividend/Interest period	Days in period
RMA GOVERNMENT PORTFOLIO	37,357 37	29,690 70	1 00	0 01%	Nov 23 to Dec 22	30

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
ALLIANZ SE ADR								
Symbol AZSEY Exchange OTC								
EAI $383 Current yield 5 11%	Feb 3, 11	179 000	14 385	2,574 95	9 470	1,695 13	-879 82	ST
	Aug 9, 11	613 000	11 051	6,774 75	9 470	5,805 11	-969 64	ST
Security total		792 000	11 805	9,349 70		7,500 24	-1,849 46	
ALSTOM ADR								
Symbol ALSMY Exchange OTC								
EAI $100 Current yield 2 10%	Aug 18, 11	1,123 000	4 398	4,939 85	2 950	3,312 85	-1,627 00	ST
	Oct 3, 11	490 000	3 182	2,092 77[2]	2 950	1,445 50	-647 27	ST
Security total		1,613 000	4 360	7,032 62		4,758 35	-2,274 27	
ALUMINA LTD SPON ADR								
Symbol AWC Exchange NYSE								
EAI $273 Current yield 6 04%	Feb 3, 11	363 000	10 128	3,676 79	4 610	1,673 43	-2,003 36	ST
	Sep 28, 11	617 000	5 599	5,012 01[2]	4 610	2,844 37	-2,167 64	ST
Security total		980 000	8 866	8,688 80		4,517 80	-4,171 00	
ANGLOGOLD ASHANTI LTD NEW SPON ADR								
Symbol AU Exchange NYSE								
EAI $103 Current yield 0 80%	Feb 3, 11	302 000	44 286	13,374 49	42 450	12,819 90	-554 59	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
ASTRAZENECA PLC SPON ADR								
Symbol AZN Exchange NYSE								
EAI $788 Current yield 5 83%	Feb 3, 11	158 000	47 879	7,564 92	46 290	7,313 82	-251 10	ST
	Feb 8, 11	134 000	48 587	6,510 66	46 290	6,202 86	-307 80	ST
Security total		292 000	48 204	14,075 58		13,516 68	-558 90	
AXIS CAPITAL HOLDINGS LTD SHS								
Symbol AXS Exchange NYSE								
EAI $257 Current yield 3 00%	Feb 4, 10	72 000	28 500	2,052 07	31 960	2,301 12	249 05	LT
	Feb 3, 11	196 000	35 614	6,980 52	31 960	6,264 16	-716 36	ST
Security total		268 000	33 704	9,032 59		8,565 28	-467 31	
BARRICK GOLD CORP CAD								
Symbol ABX Exchange NYSE								
EAI $262 Current yield 1 33%	Feb 3, 11	407 000	47 710	19,417 97	45 250	18,416 75	-1,001 22	ST
	Sep 27, 11	29 000	48 488	1,501 90[2]	45 250	1,312 25	-189 65	LT
Security total		436 000	47 981	20,919 87		19,729 00	-1,190 87	
CAMECO CORP CANADA CAD								
Symbol CCJ Exchange NYSE								
EAI $325 Current yield 2 17%	Feb 3, 11	64 000	42 606	2,726 83	18 050	1,155 20	-1,571 63	ST
	Mar 16, 11	288 000	32 511	9,363 43	18 050	5,198 40	-4,165 03	ST
	Aug 4, 11	139 000	24 623	3,422 62	18 050	2,508 95	-913 67	ST
	Aug 8, 11	259 000	22 601	5,853 89	18 050	4,674 95	-1,178 94	ST
	Aug 26, 11	79 000	22 165	1,751 04	18 050	1,425 95	-325 09	ST
Security total		829 000	27 886	23,117 81		14,963 45	-8,154 36	
CARREFOUR SA SPON ADR								
Symbol CRRFY Exchange OTC								
EAI $679 Current yield 5 09%	Feb 3, 11	591 000	9 720	5,744 52	4 480	2,647 68	-3,096 84	ST
	Oct 4, 11	1,728 000	4 475	15,314 85[2]	4 480	7,741 44	-7,573 41	LT
	Dec 19, 11	658 000	4 272	2,811 50	4 480	2,947 84	136 34	ST
Security total		2,977 000	8 018	23,870 87		13,336 96	-10,533 91	
CENTRAIS ELETRICAS BRAS SA								
SPON ADR REP 50 COM								
(ELETROBRAS)								
Symbol EBR Exchange NYSE	Jun 15, 09	43 000	13 281	571 10	9 710	417 53	-153 57	LT
	Feb 3, 11	852 000	13 663	11,641 47	9 710	8,272 92	-3,368 55	ST

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
Security total		895 000	13 645	12,212 57		8,690 45	-3,522 12	
CREDIT SUISSE GROUP SPON ADR Symbol CS Exchange NYSE EAI $472 Current yield 6 30%	Jun 27, 11	127 000	37 761	4,795 73	23 480	2,981 96	-1,813 77	ST
	Jun 28, 11	72 000	38 422	2,766 44	23 480	1,690 56	-1,075 88	ST
	Aug 17, 11	120 000	29 351	3,522 13	23 480	2,817 60	-704 53	ST
Security total		319 000	34 747	11,084 30		7,490 12	-3,594 18	
DAI NIPPON PRINTING CO SPON ADR Symbol DNPLY Exchange OTC EAI $553 Current yield 3 47%	Feb 3, 11	1,552 000	13 967	21,677 09	9 460	14,681 92	-6,995 17	ST
	Nov 14, 11	133 000	9 770	1,773 81[2]	9 460	1,258 18	-515 63	LT
Security total		1,685 000	13 917	23,450 90		15,940 10	-7,510 80	
DAIICHI SANKYO CO LTD SPON ADR Symbol DSNKY Exchange OTC EAI $185 Current yield 3 25%	Apr 20, 11	169 000	19 115	3,230 59	19 560	3,305 64	75 05	ST
	Apr 21, 11	122 000	19 494	2,378 33	19 560	2,386 32	7 99	ST
Security total		291 000	19 275	5,608 92		5,691 96	83 04	
ELECTRICITE DE FRANCE ADR Symbol ECIFY Exchange OTC EAI $387 Current yield 4 88%	Nov 10, 10	78 000	8 848	690 15	4 810	375 18	-314 97	LT
	Feb 3, 11	1,307 000	8 440	11,031 08	4 810	6,286 67	-4,744 41	ST
	Dec 16, 11	263 000	4 658	1,225 19	4 810	1,265 03	39 84	ST
Security total		1,648 000	7 856	12,946 42		7,926 88	-5,019 54	
FINMECCANICA SPA ADR Symbol FINMY Exchange OTC EAI $699 Current yield 10 79%	Feb 3, 11	459 000	6 490	2,978 91	1 780	817 02	-2,161 89	ST
	Aug 4, 11	2,855 000	3 497	9,985 65	1 780	5,081 90	-4,903 75	ST
	Nov 14, 11	325 000	3 020	1,814 53[2]	1 780	578 50	-1,236 03	LT
Security total		3,639 000	4 061	14,779 09		6,477 42	-8,301 67	
FUJI FILM HOLDINGS CORP ADR Symbol FUJIY Exchange OTC EAI $145 Current yield 1 28%	Feb 23, 09	100 000	18 424	1,842 49	23 260	2,326 00	483 51	LT

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Your assets ‣ **Equities** ‣ **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Feb 3, 11	387 000	36 298	14,047 52	23 260	9,001 62	-5,045 90	ST
Security total		487 000	32 628	15,890 01		11,327 62	-4,562 39	
GLAXO SMITHKLINE PLC ADR								
Symbol GSK Exchange NYSE								
EAI $688 Current yield 4 83%	Feb 3, 11	163 000	38 100	6,210 30	45 630	7,437 69	1,227 39	ST
	Feb 8, 11	149 000	38 854	5,789 25	45 630	6,798 87	1,009 62	ST
Security total		312 000	38 460	11,999 55		14,236 56	2,237 01	
GOLD FIELDS LTD SPON ADR								
Symbol GFI Exchange NYSE								
EAI $173 Current yield 1 56%	Feb 3, 11	727 000	15 886	11,549 78	15 250	11,086 75	-463 03	ST
HACHIJUNI BANK LTD ADR								
Symbol HACBY Exchange OTC								
EAI $80 Current yield 1 47%	Feb 3, 11	96 000	59 350	5,697 60	56 800	5,452 80	-244 80	ST
HOME RETAIL GROUP PLC SPON ADR								
Symbol HMRTY Exchange OTC								
EAI $833 Current yield 17 53%	Mar 10, 11	38 000	12 736	484 00	5 160	196 08	-287 92	ST
	Jun 9, 11	492 000	11 934	5,871 97	5 160	2,538 72	-3,333 25	ST
	Sep 6, 11	391 000	7 577	2,962 76	5 160	2,017 56	-945 20	ST
Security total		921 000	10 118	9,318 73		4,752 36	-4,566 37	
KINROSS GOLD CORP NEW CAD								
Symbol KGC Exchange NYSE								
EAI $129 Current yield 1 06%	Feb 3, 11	599 000	17 027	10,199 65	11 400	6,828 60	-3,371 05	ST
	Feb 24, 11	182 000	15 633	2,845 26	11 400	2,074 80	-770 46	ST
	Sep 27, 11	98 000	15 374	1,544 24[2]	11 400	1,117 20	-427 04	LT
	Oct 17, 11	192 000	14 276	3,586 54[2]	11 400	2,188 80	-1,397 74	LT
Security total		1,071 000	16 971	18,175 69		12,209 40	-5,966 29	
KOREA ELECTRIC POWER CRP								
SPONSORED ADR								
SHS								
Symbol KEP Exchange NYSE	Jun 13, 06	25 000	17 900	447 50	10 980	274 50	-173 00	LT
	Sep 21, 06	75 000	19 856	1,489 22	10 980	823 50	-665 72	LT
	Mar 17, 08	280 000	14 001	3,920 34	10 980	3,074 40	-845 94	LT
	Feb 4, 11	584 000	12 914	7,542 24	10 980	6,412 32	-1,129 92	ST
Security total		964 000	13 900	13,399 30		10,584 72	-2,814 58	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
MARINE HARVEST ASA ADR								
Symbol MNHVY Exchange OTC								
EAI $1,522 Current yield 24 50%	Aug 25, 11	228 000	11 172	2,547 26	8 510	1,940 28	-606 98	ST
	Sep 9, 11	502 000	10 901	5,472 50	8 510	4,272 02	-1,200 48	ST
Security total		730 000	10 986	8,019 76		6,212 30	-1,807 46	
MS&AD INS GROUP HLDGS ADR								
Symbol MSADY Exchange OTC								
EAI $361 Current yield 2 83%	Feb 3, 11	704 000	12 148	8,552 47	9 090	6,399 36	-2,153 11	ST
	Apr 13, 11	132 000	11 017	1,454 32	9 090	1,199 88	-254 44	ST
	Apr 14, 11	126 000	11 107	1,399 49	9 090	1,145 34	-254 15	ST
	Apr 15, 11	439 000	11 135	4,888 40	9 090	3,990 51	-897 89	ST
Security total		1,401 000	11 631	16,294 68		12,735 09	-3,559 59	
NEWCREST MINING LTD SPON AUSTRALIA ADR								
Symbol NCMGY Exchange OTC								
EAI $116 Current yield 0 92%	Feb 3, 11	337 000	37 750	12,721 75	30 310	10,214 47	-2,507 28	ST
	Dec 16, 11	80 000	31 174	2,493 92	30 310	2,424 80	-69 12	ST
Security total		417 000	36 488	15,215 67		12,639 27	-2,576 40	
NEXEN INC CAD								
Symbol NXY Exchange NYSE								
EAI $157 Current yield 1 27%	Feb 3, 11	385 000	24 786	9,542 96	15 910	6,125 35	-3,417 61	ST
	Aug 11, 11	136 000	19 388	2,636 84	15 910	2,163 76	-473 08	ST
	Sep 27, 11	256 000	17 211	5,843 91[2]	15 910	4,072 96	-1,770 95	LT
Security total		777 000	23 197	18,023 71		12,362 07	-5,661 64	
NINTENDO LTD ADR NEW JAPAN ADR								
Symbol NTDOY Exchange OTC								
EAI $182 Current yield 2 35%	Feb 3, 11	106 000	35 100	3,720 60	16 940	1,795 64	-1,924 96	ST
	May 24, 11	16 000	28 027	448 44	16 940	271 04	-177 40	ST
	May 25, 11	80 000	28 224	2,257 98	16 940	1,355 20	-902 78	ST
	Aug 1, 11	255 000	19 811	5,051 91	16 940	4,319 70	-732 21	ST
Security total		457 000	25 118	11,478 93		7,741 58	-3,737 35	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
NIPPON TELEG & TEL CORP SPON ADR Symbol NTT Exchange NYSE EAI $588 Current yield 2 99%	Feb 3, 11	776 000	23 501	18,237 47	25 330	19,656 08	1,418 61	ST
NOKIA CORP SPONS ADR FINLAND ADR Symbol NOK Exchange NYSE EAI $739 Current yield 8 53%	Feb 3, 11	550 000	11 079	6,093 78	4 820	2,651 00	-3,442 78	ST
	Mar 16, 11	667 000	8 064	5,379 15	4 820	3,214 94	-2,164 21	ST
	May 31, 11	580 000	7 031	4,078 50	4 820	2,795 60	-1,282 90	ST
Security total		1,797 000	8 654	15,551 43		8,661 54	-6,889 89	
OAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR Symbol OGZPY Exchange OTC EAI $229 Current yield 1 92%	Aug 11, 11	595 000	10 765	6,405 42	10 681	6,355 19	-50 23	ST
	Sep 30, 11	519 000	9 710	5,615 79[2]	10 681	5,543 44	-72 35	LT
Security total		1,114 000	10 791	12,021 21		11,898 63	-122 58	
P T TELEKOMUNIKASI INDONESIA SPON ADR Symbol TLK Exchange NYSE EAI $233 Current yield 4 14%	Feb 25, 11	183 000	34 019	6,225 49	30 740	5,625 42	-600 07	ST
PANASONIC CORP SPON ADR Symbol PC Exchange NYSE EAI $102 Current yield 1 36%	Feb 3, 11	896 000	13 303	11,920 20	8 390	7,517 44	-4,402 76	ST
POLYUS GOLD INTL LTD SPON GDR Symbol PLZLY Exchange OTC	Jul 22, 11	146 000	3 540	516 84	2 950	430 70	-86 14	ST
	Aug 3, 11	1,058 000	3 597	3,806 58	2 950	3,121 10	-685 48	ST
	Aug 12, 11	687 000	3 300	2,267 10	2 950	2,026 65	-240 45	ST
Security total		1,891 000	3 485	6,590 52		5,578 45	-1,012 07	
ROHM CO LTD ADR Symbol ROHCY Exchange OTC EAI $172 Current yield 2 23%	Nov 8, 10	22 000	30 795	677 50	23 040	506 88	-170 62	LT
	Feb 3, 11	313 000	33 145	10,374 67	23 040	7,211 52	-3,163 15	ST
Security total		335 000	32 992	11,052 17		7,718 40	-3,333 77	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
SANOFI SPON ADR Symbol SNY Exchange NYSE EAI $628 Current yield 3 62%	Feb 3, 11	475 000	34 028	16,163 77	36 540	17,356 50	1,192 73	ST
SEKISUI HOUSE LTD SPON ADR Symbol SKHSY Exchange OTC EAI $174 Current yield 2 06%	Feb 3, 11	972 000	10 004	9,724 77	8 710	8,466 12	-1,258 65	ST
SHISEIDO CO LTD SPONS ADR JAPAN Symbol SSDOY Exchange OTC EAI $330 Current yield 2 96%	Feb 3, 11	439 000	19 821	8,701 55	18 130	7,959 07	-742 48	ST
	Jun 1, 11	131 000	17 007	2,227 93	18 130	2,375 03	147 10	ST
	Nov 14, 11	44 000	17 940	814 75[2]	18 130	797 72	-17 03	ST
Security total		614 000	19 127	11,744 23		11,131 82	-612 41	
SIEMENS A G SPON ADR Symbol SI Exchange NYSE EAI $263 Current yield 3 09%	Feb 3, 11	54 000	127 155	6,866 42	95 610	5,162 94	-1,703 48	ST
	Sep 27, 11	35 000	94 713	4,313 10[2]	95 610	3,346 35	-966 75	ST
Security total		89 000	125 613	11,179 52		8,509 29	-2,670 23	
SK TELECOM CO LTD ADR Symbol SKM Exchange NYSE EAI $781 Current yield 5 35%	Feb 3, 11	1,073 000	17 507	18,785 55	13 610	14,603 53	-4,182 02	ST
SOCIETE GENERALE FRANCE SPONS ADR ADR Symbol SCGLY Exchange OTC EAI $428 Current yield 10 00%	Feb 23, 09	407 000	5 686	2,314 57	4 360	1,774 52	-540 05	LT
	Feb 3, 11	575 000	12 695	7,299 80	4 360	2,507 00	-4,792 80	ST
Security total		982 000	9 791	9,614 37		4,281 52	-5,332 85	
SUMITOMO MITSUI TRUST HOLDINGS SPON ADR Symbol SUTNY Exchange OTC EAI $85 Current yield 1 44%	Apr 1, 11	2,078 000	3 500	7,273 00	2 840	5,901 52	-1,371 48	ST
SWISSCOM AG SPON ADR Symbol SCMWY Exchange OTC EAI $622 Current yield 5 78%	Feb 3, 11	284 000	45 200	12,836 80	37 920	10,769 28	-2,067 52	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
TALISMAN ENERGY INC CAD Symbol TLM Exchange NYSE EAI $213 Current yield 2 12%	Oct 20, 11	789 000	13 504	10,655 13	12 750	10,059 75	-595 38	ST
TNT EXPRESS N V ADR Symbol TNTEY Exchange OTC	Jul 5, 11	195 000	10 211	1,991 30	7 360	1,435 20	-556 10	ST
	Sep 6, 11	281 000	8 665	2,435 09	7 360	2,068 16	-366 93	ST
	Sep 7, 11	412 000	8 847	3,645 21	7 360	3,032 32	-612 89	ST
	Sep 29, 11	220 000	7 498	2,279 41[2]	7 360	1,619 20	-660 21	ST
	Sep 30, 11	45 000	7 191	452 40[2]	7 360	331 20	-121 20	ST
	Earnings	5 000	8 700	43 50	7 360	36 80	-6 70	
Security total		1,158 000	9 367	10,846 91		8,522 88	-2,324 03	
TOYOTA MOTOR CORP NEW JAPAN SPON ADR Symbol TM Exchange NYSE EAI $154 Current yield 1 76%	Oct 20, 10	17 000	71 649	1,218 04	66 130	1,124 21	-93 83	LT
	Feb 3, 11	115 000	84 123	9,674 20	66 130	7,604 95	-2,069 25	ST
Security total		132 000	82 517	10,892 24		8,729 16	-2,163 08	
TRANSOCEAN LTD CHF Symbol RIG Exchange NYSE EAI $398 Current yield 8 23%	Dec 7, 11	60 000	45 402	2,724 16	38 390	2,303 40	-420 76	ST
	Dec 8, 11	66 000	43 836	2,893 22	38 390	2,533 74	-359 48	ST
Security total		126 000	44 582	5,617 38		4,837 14	-780 24	
VODAFONE GROUP PLC NEW SPON ADR Symbol VOD Exchange NYSE EAI $747 Current yield 5 14%	Feb 3, 11	518 000	28 746	14,890 74	28 030	14,519 54	-371 20	ST
WACOAL HOLDINGS CORP ADR Symbol WACLY Exchange OTC EAI $171 Current yield 1 73%	Oct 17, 07	8 000	59 223	473 79	65 640	525 12	51 33	LT
	Oct 18, 07	15 000	58 719	880 79	65 640	984 60	103 81	LT
	Oct 19, 07	10 000	58 859	588 59	65 640	656 40	67 81	LT
	Oct 22, 07	12 000	58 799	705 59	65 640	787 68	82 09	LT
	Feb 3, 11	106 000	69 320	7,347 92	65 640	6,957 84	-390 08	ST
Security total		151 000	66 203	9,996 68		9,911 64	-85 04	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
WOLTERS KLUWER NV SPONSORED ADR NETHERLANDS ADR Symbol WTKWY Exchange OTC EAI $538 Current yield 4 74%	Feb 3, 11	501 000	23 055	11,550 86	17 120	8,577 12	-2,973 74	ST
	Aug 8, 11	162 000	18 105	2,933 07	17 120	2,773 44	-159 63	ST
Security total		663 000	21 846	14,483 93		11,350 56	-3,133 37	
Total				**$620,911.45**		**$488,871 32**	**-$132,040.13**	

Total estimated annual income: $17,447

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Your total assets

		Value on Dec 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	29,690.70	5.73%	29,690.70		
Equities	**Common stock**	488,871.32	94.27%	620,911 45	17,447.00	-132,040.13
Total		**$518,562.02**	**100.00%**	**$650,602.15**	**$17,447.00**	**-$132,040.13**

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 30 ($)	Price per share on Dec 30 ($)	Average rate	Dividend/Interest period	Days in period
RMA GOVERNMENT PORTFOLIO	4,038 05	4,038 06	1 00	0 01%	Nov 23 to Dec 22	30

Equities

Structured products

There may be little or no secondary market for structured products Prices are estimated values obtained from third parties or issuers and do not reflect adjustments taken by such third parties or issuers for financial reporting purposes arising from changes in the market value of such transactions The value at which you would be able to purchase, sell, enter into, assign or terminate any instrument will be impacted by other factors, such as hedging and transaction costs, credit considerations, bid-ask spreads and market liquidity

Holding	Trade date	Quantity	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
LEHMAN BROS HLDGS INC								
0 000% 042622 DTD042607								
LNKD TO INDEX	Jan 2, 50	200,000 000	1 000	2,000 00	22 000	44,000 00	42,000 00*	LT

Asterisk * indicates the calculation of unrealized gains/losses based upon a UBS Financial Services adjustment to cost basis

Your assets (continued)

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
RIO TINTO FIN USA LTD FOREIGN SECURITY RATE 08 950% MATURES 05/01/14 +50BP NTS ACCRUED INTEREST $733 40 ISIN US767201AF38 Moody A3 S&P A- EAI $4,475 Current yield 7 65%	Jul 06, 09	50,000 000	111 950	55,980 25	116 951	58,475 50	2,495 25	LT
GENL ELEC CAP CORP NTS RATE 05 900% MATURES 05/13/14 ACCRUED INTEREST $385 14 CUSIP 36962G4C5 Moody Aa2 S&P AA+ EAI $2,950 Current yield 5 39%	Jul 06, 09	50,000 000	103 624	51,817 25	109 515	54,757 50	2,940 25	LT
SOWSTN BELL TEL CO DEB RATE 07 000% MATURES 07/01/15 ACCRUED INTEREST $696 11 CUSIP 845335BQ0 Moody A2 S&P A- EAI $1,400 Current yield 5 99%	Jul 29, 09	20,000 000	113 971	22,799 45	116 826	23,365 20	565 75	LT
COMCAST CORP NEW MW+20BP RATE 05 900% MATURES 03/15/16 ACCRUED INTEREST $860 41 CUSIP 20030NAL5 Moody Baa1 S&P BBB+ EAI $2,950 Current yield 5 15%	Jul 01, 09	50,000 000	103 925	51,967 75	114 459	57,229 50	5,261 75	LT
Total		**$170,000 000**		**$182,564.70**		**$193,827.70**	**$11,263.00**	

Total accrued interest $2,675.06

Total estimated annual income: $11,775

Your assets › **Fixed income** (continued)

Structured products

There may be little or no secondary market for structured products Prices are estimated values obtained from third parties or issuers and do not reflect adjustments taken by such third parties or issuers for financial reporting purposes arising from changes in the market value of such transactions The value at which you would be able to purchase, sell, enter into, assign or terminate any instrument will be impacted by other factors, such as hedging and transaction costs, credit considerations, bid-ask spreads and market liquidity

Holding	Trade date	Quantity	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
LEHMAN BROS HLDGS INC DEFAULTED RATE 00 000% MATURES 09/29/21	Jan 2, 50	100,000 000	95 370	95,370 00[1]	25 625	25,625 00	-69,745 00	LT
LEHMAN BROS HOLDINGS DEFAULTED RATE 09 500% MATURES 12/28/22	Dec 4, 07	100,000 000	100 003	100,003 85[1]	19 000	19,000 00	-81,003 85	LT
Total				**$195,373.85**		**$44,625.00**	**-$150,748.85**	

[1] Indicates cost basis information provided by you or another third party UBS FS has not verified this information and does not guarantee its accuracy

Your total assets

		Value on Dec 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**4,038.06**	**1.40%**	**4,038.06**		
Equities	**Structured products**	**44,000.00**	**15.22%**	**2,000.00**		**42,000.00**
Fixed income	Corporate bonds and notes	193,827 70		182,564 70	11,775 00	11,263 00
	Structured products	44,625 00		195,373 85		-150,748 85
	Total accrued interest	2,675 06				
	Total fixed income	**241,127.76**	**83.38%**	**377,938.55**	**11,775.00**	**-139,485.85**
Total		**$289,165.82**	**100.00%**	**$383,976.61**	**$11,775.00**	**-$97,485.85**

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 30 ($)	Price per share on Dec 30 ($)	Average rate	Dividend/Interest period	Days in period
RMA GOVERNMENT PORTFOLIO	3,633 74	15 48	1 00	0 01%	Nov 23 to Dec 22	30

Your total assets

		Value on Dec 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**15.48**	**100.00%**	**15.48**		
Total		**$15.48**	**100.00%**	**$15.48**		

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Alternative strategies

Private equity funds, Hedge funds, and Other investments are held in your UBS Financial Services Inc (UBS FS) brokerage account The positions reported below reflect the records of the issuers, and UBS FS does not guarantee the accuracy of the information The value shown is not necessarily the value you would receive from the issuer if you sold the assets Funds actively sold by UBS FS are subject to ongoing due diligence, although the level performed may vary A closed fund may be subject to no ongoing diligence A fund that you purchased elsewhere may never have been subject to UBS FS diligence, although UBS FS may receive a fee from the fund's manager, which may constitute a majority of the management/incentive fee Please contact your Financial Advisor with questions "Est value per unit ' is an estimate of value supplied by an independent valuation firm and reflects adjustments for factors such as the liquidity of the units

Estimates of value supplied by issuers of certain programs (which are generally "net asset value" estimates) are shown as "issuer est value per unit ' For Private equity funds, "Est value per unit' is a value updated quarterly, based on the Net Asset Value ("NAV") in the fund as of the date specified, adjusted by adding capital calls and subtracting distributions since the NAV date The NAV is primarily based on estimated portfolio values provided by the underlying fund sponsor These two values may vary because of differences in the way they were estimated and because the 'Third party est value per unit' may have been prepared on the basis of financial information other than year-end Reported estimates may not reflect resale, liquidation or repurchase value, if any, and may not reflect distributions of capital until the next valuation is reported, generally on an annual or semi-annual basis See *Important information about your statement* at the end of this statement

Hedge funds

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share ($)	Value ($)	Unrealized gain or loss ($)	Holding period
O CONNOR FUND OF FUNDS MASTERS LLC AS OF AS OF NOVEMBER 30, 2011	Nov 23, 11			750,000 00	1 000	750,000 00		ST

Your total assets

		Value on Dec 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Alternative strategies	**Hedge funds**	**750,000.00**	**100.00%**	**750,000.00**		
Total		**$750,000.00**	**100.00%**	**$750,000.00**		

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 30 ($)	Price per share on Dec 30 ($)	Average rate	Dividend/Interest period	Days in period
Cash	0 21	0 21				

Alternative strategies

Private equity funds, Hedge funds, and Other investments are held in your UBS Financial Services Inc (UBS FS) brokerage account The positions reported below reflect the records of the issuers, and UBS FS does not guarantee the accuracy of the information The value shown is not necessarily the value you would receive from the issuer if you sold the assets Funds actively sold by UBS FS are subject to ongoing due diligence, although the level performed may vary A closed fund may be subject to no ongoing diligence A fund that you purchased elsewhere may never have been subject to UBS FS diligence, although UBS FS may receive a fee from the fund's manager, which may constitute a majority of the management/incentive fee Please contact your Financial Advisor with questions ' Est value per unit' is an estimate of value supplied by an independent valuation firm and reflects adjustments for factors such as the liquidity of the units

Estimates of value supplied by issuers of certain programs (which are generally ' net asset value" estimates) are shown as ' issuer est value per unit' For Private equity funds, Est value per unit ' is a value updated quarterly, based on the Net Asset Value ("NAV ') in the fund as of the date specified, adjusted by adding capital calls and subtracting distributions since the NAV date The NAV is primarily based on estimated portfolio values provided by the underlying fund sponsor These two values may vary because of differences in the way they were estimated and because the "Third party est value per unit" may have been prepared on the basis of financial information other than year-end Reported estimates may not reflect resale, liquidation or repurchase value, if any, and may not reflect distributions of capital until the next valuation is reported, generally on an annual or semi-annual basis See *Important information about your statement* at the end of this statement

Hedge funds

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share ($)	Value ($)	Unrealized gain or loss ($)	Holding period
ARDEN FOCUSED GLOBAL MACRO FD LTD SER ACCESS A EST VAL A/O 11/30/11					1 000	748,201 00		

Your total assets

		Value on Dec 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**0.21**		**0.21**		
Alternative strategies	**Hedge funds**	**748,201.00**	**100.00%**			
Total		**$748,201.21**	**100.00%**	**$0.21**		

Your assets

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Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 30 ($)	Price per share on Dec 30 ($)	Average rate	Dividend/Interest period	Days in period
Cash	0 21	0 21				

Alternative strategies

Private equity funds, Hedge funds, and Other investments are held in your UBS Financial Services Inc (UBS FS) brokerage account The positions reported below reflect the records of the issuers, and UBS FS does not guarantee the accuracy of the information The value shown is not necessarily the value you would receive from the issuer if you sold the assets Funds actively sold by UBS FS are subject to ongoing due diligence, although the level performed may vary A closed fund may be subject to no ongoing diligence A fund that you purchased elsewhere may never have been subject to UBS FS diligence, although UBS FS may receive a fee from the fund's manager, which may constitute a majority of the management/incentive fee Please contact your Financial Advisor with questions "Est value per unit" is an estimate of value supplied by an independent valuation firm and reflects adjustments for factors such as the liquidity of the units

Estimates of value supplied by issuers of certain programs (which are generally "net asset value' estimates) are shown as 'issuer est value per unit' For Private equity funds, Est value per unit" is a value updated quarterly, based on the Net Asset Value ('NAV") in the fund as of the date specified, adjusted by adding capital calls and subtracting distributions since the NAV date The NAV is primarily based on estimated portfolio values provided by the underlying fund sponsor These two values may vary because of differences in the way they were estimated and because the "Third party est value per unit' may have been prepared on the basis of financial information other than year-end Reported estimates may not reflect resale, liquidation or repurchase value, if any, and may not reflect distributions of capital until the next valuation is reported, generally on an annual or semi-annual basis See *Important information about your statement* at the end of this statement

Hedge funds

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share ($)	Value ($)	Unrealized gain or loss ($)	Holding period
PRISMA SPECTRUM FUND LTD -EST VAL AS OF 11/30/11	Feb 23, 11			750,000 00	1 000	713,262 00	-36,738 00	ST

Your total assets

		Value on Dec 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**0.21**		**0.21**		
Alternative strategies	**Hedge funds**	**713,262.00**	**100.00%**	**750,000.00**		**-36,738.00**
Total		**$713,262.21**	**100.00%**	**$750,000.21**		**-$36,738.00**