Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
KRESA FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. Box 1501, NJ2-130-03-31

City or town, state, and ZIP code
PENNINGTON NJ 08534-1501

A Employer identification number
20-2890253

B Telephone number (see instructions)
609-274-6834

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 5,236,340

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	0	0		
	4	Dividends and interest from securities	213,272	193,814		
	5 a	Gross rents		0		
	b	Net rental income or (loss) 0				
	6 a	Net gain or (loss) from sale of assets not on line 10	189,378			
	b	Gross sales price for all assets on line 6a 5,064,166				
	7	Capital gain net income (from Part IV, line 2)		189,378		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10 a	Gross sales less returns and allowances 0				
	b	Less Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	0	0	0	
	12	**Total.** Add lines 1 through 11	402,650	383,192	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	2,500	0	0	2,500
	c	Other professional fees (attach schedule)	65,879	37,703	0	26,352
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	8,633	2,214	0	0
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	22,837	236	0	22,601
	24	**Total operating and administrative expenses.** Add lines 13 through 23	99,849	40,153	0	51,453
	25	Contributions, gifts, grants paid	447,500			447,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	547,349	40,153	0	498,953
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-144,699			
	b	**Net investment income** (if negative, enter -0-)		343,039		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.
(HTA)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

				Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		22,089	9,321	9,321
	2	Savings and temporary cash investments		221,808	271,133	271,133
	3	Accounts receivable ▶	0			
		Less. allowance for doubtful accounts ▶	0	0	0	0
	4	Pledges receivable ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule) ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	8	Inventories for sale or use		0	0	
	9	Prepaid expenses and deferred charges			0	
	10 a	Investments—U S and state government obligations (attach schedule)		0	0	0
	b	Investments—corporate stock (attach schedule)		114,913	0	0
	c	Investments—corporate bonds (attach schedule)		0	0	0
	11	Investments—land, buildings, and equipment basis ▶	0			
		Less accumulated depreciation (attach schedule) ▶	0	0	0	0
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		5,015,740	4,967,130	4,955,886
	14	Land, buildings, and equipment: basis ▶	0			
		Less accumulated depreciation (attach schedule) ▶	0	0	0	0
	15	Other assets (describe ▶)		0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)		5,374,550	5,247,584	5,236,340
Liabilities	17	Accounts payable and accrued expenses		0	0	
	18	Grants payable				
	19	Deferred revenue		0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe ▶)		0	0	
	23	**Total liabilities** (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		5,374,550	5,247,584	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	**Total net assets or fund balances** (see instructions)		5,374,550	5,247,584	
	31	**Total liabilities and net assets/fund balances** (see instructions)		5,374,550	5,247,584	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,374,550
2	Enter amount from Part I, line 27a	2	-144,699
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	19,047
4	Add lines 1, 2, and 3	4	5,248,898
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,314
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,247,584

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	189,378
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	514,952	5,645,717	0.091211
2009	298,216	5,057,741	0.058962
2008	169,107	5,729,225	0.029517
2007	201,449	4,751,962	0.042393
2006	211,480	3,987,219	0.053039

2 **Total** of line 1, column (d)	2	0.275122
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.055024
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	5,730,295
5 Multiply line 4 by line 3	5	315,304
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,430
7 Add lines 5 and 6	7	318,734
8 Enter qualifying distributions from Part XII, line 4	8	498,953

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______________ (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	3,430
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	3,430
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,430
6	Credits/Payments:				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	4,295		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	4,295
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	865
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶	865	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______________ **(2)** On foundation managers ▶ $ ______________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N.A. Telephone no. ▶ 609-274-6834

Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENT KRESA 1146 TOWER ROAD BEVERLY HILLS CA 902	PRESIDENT 1.00	0	0	0
DR. KIREN KRESA-REAHL, MD 4 JASMINE LANE CHARLESTON WV 25314	SECRETARY 1 00	0	0	0
	00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a	Average monthly fair market value of securities		1a	5,599,647
b	Average of monthly cash balances		1b	217,911
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	5,817,558
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	5,817,558
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)		4	87,263
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	5,730,295
6	**Minimum investment return.** Enter 5% of line 5		6	286,515

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	286,515
2a	Tax on investment income for 2011 from Part VI, line 5	2a	3,430		
b	Income tax for 2011. (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	3,430
3	Distributable amount before adjustments Subtract line 2c from line 1			3	283,085
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	283,085
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	283,085

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	498,953
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	498,953
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,430
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	495,523

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7					283,085
2	Undistributed income, if any, as of the end of 2011.					
a	Enter amount for 2010 only				0	
b	Total for prior years 20____, 20____, 20____			0		
3	Excess distributions carryover, if any, to 2011					
a	From 2006	NONE				
b	From 2007	NONE				
c	From 2008	NONE				
d	From 2009	46,581				
e	From 2010	241,360				
f	**Total** of lines 3a through e		287,941			
4	Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 498,953					
a	Applied to 2010, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see instructions)			0		
c	Treated as distributions out of corpus (Election required—see instructions)		0			
d	Applied to 2011 distributable amount					283,085
e	Remaining amount distributed out of corpus		215,868			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5		503,809			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see instructions			0		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		0			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		503,809			
10	Analysis of line 9					
a	Excess from 2007	0				
b	Excess from 2008	0				
c	Excess from 2009	46,581				
d	Excess from 2010	241,360				
e	Excess from 2011	215,868				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

KENT AND JOYCE KRESA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include·

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total . . . . ▶ 3a				447,500
b *Approved for future payment* NONE				
Total . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	213,272	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	189,378	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal. Add columns (b), (d), and (e)		0		402,650	0

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 402,650

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Kim Kresa-Reahl MD 5/14/12 Trustee/Corporate Officer

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
DONALD J ROMAN		5/4/2012		P00364310

Firm's name ▶ PricewaterhouseCoopers, LLP — Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219 — Phone no 412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
CASA AT COLUMBIA UNIV

Street

City	State	Zip Code	Foreign Country
NEW YORK	NY		

Relationship	Foundation Status
NONE	501(C)3

Purpose of grant/contribution	Amount
GENERAL OPERATING	10,000

Name
EAST/WEST SYLVAN FOUNDATION

Street

City	State	Zip Code	Foreign Country
PORTLAND	OR		

Relationship	Foundation Status
NONE	501(C)3

Purpose of grant/contribution	Amount
GENERAL OPERATING	1,000

Name
USC THORNTON SCHOOL OF MUSIC

Street

City	State	Zip Code	Foreign Country
LOS ANGELES	CA		

Relationship	Foundation Status
NONE	501(C)3

Purpose of grant/contribution	Amount
GENERAL OPERATING	10,000

Name
LOS ANGELES MUSIC CENTER

Street

City	State	Zip Code	Foreign Country
LOS ANGELES	CA		

Relationship	Foundation Status
NONE	501(C)3

Purpose of grant/contribution	Amount
GENERAL OPERATING	38,500

Name
UCLA FOUNDATION

Street

City	State	Zip Code	Foreign Country
LOS ANGELES	CA		

Relationship	Foundation Status
NONE	501(C)3

Purpose of grant/contribution	Amount
GENERAL OPERATING	10,000

Name
THE UNITED WAY

Street

City	State	Zip Code	Foreign Country
LOS ANGELES	CA		

Relationship	Foundation Status
NONE	501(C)3

Purpose of grant/contribution	Amount
GENERAL OPERATING	318,000

KRESA FAMILY FOUNDATION 20-2890253 Page 2 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
LOS ANGELES MASTER CHORALE
Street

City LOS ANGELES	State CA	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)3		
Purpose of grant/contribution GENERAL OPERATING			Amount 5,000

Name
UNITED FRIENDS OF THE CHILDREN
Street

City LOS ANGELES	State CA	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)3		
Purpose of grant/contribution GENERAL OPERATING			Amount 50,000

Name
THE HARMONY PROJECT
Street

City LOS ANGELES	State CA	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)3		
Purpose of grant/contribution GENERAL OPERATING			Amount 5,000

Name
Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name
Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name
Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	49,976
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	5,063,761	4,874,548	189,213
Other sales	405	240	165

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	INVESCO CHARTER FUND	00141B303			8/26/2009		1/10/2011	12,958	10,989				1,969
2	X	INVESCO CHARTER FUND	00141B303			12/14/2009		1/10/2011	16	15				1
3	X	INVESCO CHARTER FUND	00141B303			1/5/2010		1/10/2011	15,977	14,891				1,086
4	X	INVESCO CHARTER FUND	00141B303			1/5/2010		12/14/2011	2,374	2,312				62
5	X	INVESCO CHARTER FUND	00141B303			1/5/2010		12/20/2011	23,655	22,572				1,083
6	X	INVESCO CHARTER FUND	00141B303			4/15/2010		12/20/2011	5,021	5,075				-54
7	X	INVESCO CHARTER FUND	00141B303			6/18/2010		12/20/2011	7	7				0
8	X	AQR DIVERSIFIED	00203H602			2/26/2010		12/14/2011	2,132	2,041				91
9	X	POPLAR FOREST PARTNERS	00768D798			8/16/2011		12/14/2011	2,540	2,533				7
10	X	INVESCO CONVERTIBLE	00888W700			2/28/2011		9/28/2011	9,860	11,340				-1,480
11	X	INVESCO CONVERTIBLE	00888W700			3/17/2011		9/28/2011	18	21				-3
12	X	INVESCO CONVERTIBLE	00888W700			6/16/2011		9/28/2011	18	20				-2
13	X	INVESCO CONVERTIBLE	00888W700			6/16/2011		9/28/2011	34	40				-6
14	X	INVESCO CONVERTIBLE	00888W700			3/17/2011		9/28/2011	34	41				-7
15	X	INVESCO CONVERTIBLE	00888W700			9/15/2011		9/28/2011	8	9				-1
16	X	INVESCO CONVERTIBLE	00888W700			9/15/2011		9/28/2011	52	57				-5
17	X	ALLIANCEBERNSTEIN HIGH	018642744			6/30/2010		1/10/2011	10,673	11,259				-586
18	X	ALLIANCEBERNSTEIN HIGH	018642744			8/23/2010		1/10/2011	10	10				0
19	X	ALLIANCEBERNSTEIN HIGH	018642744			11/18/2010		1/10/2011	10,277	10,586				-309
20	X	ALLIANCEBERNSTEIN HIGH	018642744			11/18/2010		1/10/2011	10	11				-1
21	X	ALLIANCEBERNSTEIN HIGH	018642744			12/31/2010		1/10/2011	125	126				-1
22	X	ALLIANCEBERNSTEIN HIGH	018642744			11/18/2010		12/14/2011	1,436	1,382				54
23	X	ALLIANCEBERNSTEIN HIGH	018642744			1/20/2011		12/14/2011	217	196				21
24	X	ALLIANCEBERNSTEIN HIGH	018642744			2/18/2011		12/14/2011	279	258				21
25	X	ALLIANCEBERNSTEIN HIGH	018642744			3/18/2011		12/14/2011	227	211				16
26	X	ALLIANCEBERNSTEIN HIGH	018642744			4/20/2011		12/14/2011	258	239				19
27	X	ALLIANCEBERNSTEIN HIGH	018642744			5/20/2011		12/14/2011	258	245				13
28	X	ALLIANCEBERNSTEIN HIGH	018642744			6/20/2011		12/14/2011	227	218				9
29	X	ALLIANCEBERNSTEIN HIGH	018642744			7/20/2011		12/14/2011	248	241				7
30	X	ALLIANCEBERNSTEIN HIGH	018642744			8/19/2011		12/14/2011	258	254				4
31	X	ALLIANCEBERNSTEIN HIGH	018642744			9/20/2011		12/14/2011	238	235				3
32	X	ALLIANCEBERNSTEIN HIGH	018642744			10/20/2011		12/14/2011	248	244				4
33	X	ALLIANCEBERNSTEIN HIGH	018642744			11/18/2011		12/14/2011	248	245				3
34	X	ARTIO GLOBAL HIGH INCOME	04315J860			5/13/2009		1/10/2011	1,184	954				230
35	X	ARTIO GLOBAL HIGH INCOME	04315J860			5/13/2009		12/14/2011	5,629	4,939				690
36	X	BERKSHIRE HATHAWAYINC	084670702			3/3/2011		4/27/2011	31,761	33,303				-1,542
37	X	BERKSHIRE HATHAWAYINC	084670702			4/6/2011		4/27/2011	71,958	71,218				740
38	X	BLACKROCK HI YLD BD	091929638			10/31/2011		12/14/2011	29	30				-1
39	X	BLACKROCK HI YLD BD	091929638			10/31/2011		12/14/2011	7	7				0
40	X	BLACKROCK HI YLD BD	091929638			11/30/2011		12/14/2011	95	95				0
41	X	BLACKROCK HI YLD BD	091929638			10/19/2011		12/14/2011	1,373	1,361				12
42	X	BLACKROCK HIGH YIELD	09253C769			12/24/2009		1/10/2011	10,800	10,879				-79
43	X	BLACKROCK HIGH YIELD	09253C769			12/24/2009		12/14/2011	2,707	2,569				138
44	X	BLACKROCK STRATEGIC	09256H286			2/28/2011		12/14/2011	399	420				-21
45	X	BLACKROCK STRATEGIC	09256H286			3/31/2011		12/14/2011	437	458				-21
46	X	BLACKROCK STRATEGIC	09256H286			4/29/2011		12/14/2011	418	440				-22
47	X	BLACKROCK STRATEGIC	09256H286			5/31/2011		12/14/2011	399	420				-21
48	X	BLACKROCK STRATEGIC	09256H286			6/30/2011		12/14/2011	456	476				-20
49	X	BLACKROCK STRATEGIC	09256H286			7/29/2011		12/14/2011	493	515				-22
50	X	BLACKROCK STRATEGIC	09256H286			8/31/2011		12/14/2011	503	514				-11
51	X	BLACKROCK STRATEGIC	09256H286			9/30/2011		12/14/2011	418	420				-2

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	49,976
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	5,063,761	4,874,548	189,213
Other sales	405	240	165

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
52	X	BLACKROCK STRATEGIC	09256H286			10/31/2011		12/14/2011	370	375				-5
53	X	BLACKROCK STRATEGIC	09256H286			11/30/2011		12/14/2011	389	389				0
54	X	BLACKROCK STRATEGIC	09256H286			2/3/2011		12/14/2011	9	10				-1
55	X	BLACKROCK STRATEGIC	09256H286			2/3/2011		12/14/2011	342	360				-18
56	X	BLACKROCK STRATEGIC	09256H286			2/3/2011		12/14/2011	9	10				-1
57	X	BLACKROCK STRATEGIC	09256H286			2/3/2011		12/14/2011	8,323	8,779				-456
58	X	CRM GLOBAL OPPORTUNITY	12628J501			7/29/2009		11/28/2011	5,104	4,487				617
59	X	CRM GLOBAL OPPORTUNITY	12628J501			7/30/2009		11/28/2011	11,853	10,521				1,332
60	X	CRM GLOBAL OPPORTUNITY	12628J501			8/26/2009		11/28/2011	773	728				45
61	X	CRM GLOBAL OPPORTUNITY	12628J501			8/26/2009		12/14/2011	3,387	3,863				-476
62	X	CRM GLOBAL OPPORTUNITY	12628J501			8/27/2009		12/14/2011	12	13				-1
63	X	CRM GLOBAL OPPORTUNITY	12628J501			10/2/2009		12/14/2011	5,835	6,715				-880
64	X	CRM GLOBAL OPPORTUNITY	12628J501			12/16/2009		12/14/2011	360	437				-77
65	X	CRM GLOBAL OPPORTUNITY	12628J501			12/17/2009		12/14/2011	12	14				-2
66	X	CRM GLOBAL OPPORTUNITY	12628J501			12/17/2009		12/14/2011	12	14				-2
67	X	CRM GLOBAL OPPORTUNITY	12628J501			2/17/2010		12/14/2011	2,796	3,379				-583
68	X	CALAMOS CONVERTIBLE	128119864			2/17/2010		4/4/2011	19,340	17,470				1,870
69	X	CALAMOS CONVERTIBLE	128119864			3/16/2010		4/4/2011	251	236				15
70	X	CALAMOS CONVERTIBLE	128119864			3/19/2010		4/4/2011	19	18				1
71	X	CALAMOS CONVERTIBLE	128119864			11/9/2010		4/4/2011	19	18				1
72	X	CALAMOS CONVERTIBLE	128119864			11/9/2010		4/4/2011	5,551	5,386				165
73	X	CALAMOS CONVERTIBLE	128119864			12/14/2010		4/4/2011	24,078	23,568				510
74	X	CALAMOS CONVERTIBLE	128119864			3/18/2010		4/4/2011	155	145				10
75	X	CALAMOS CONVERTIBLE	128119864			12/14/2010		4/25/2011	10	9				1
76	X	CALAMOS GROWTH	128119872			4/4/2011		8/10/2011	8,639	9,702				-1,063
77	X	CALAMOS GROWTH	128119872			6/16/2011		8/10/2011	58	62				-4
78	X	CALAMOS GROWTH	128119872			9/22/2011		9/28/2011	70	88				-18
79	X	CALAMOS GROWTH	128119872			4/4/2011		9/28/2011	18,910	20,902				-1,992
80	X	CALAMOS GROWTH	128119872			6/16/2011		9/28/2011	29	32				-3
81	X	CALAMOS GROWTH	128119872			9/22/2011		9/28/2011	24	24				0
82	X	CHIMERA INVESTMENT CORF	16934Q109			4/1/2010		2/2/2011	21,557	20,410				1,147
83	X	CHIMERA INVESTMENT CORF	16934Q109			5/7/2010		2/2/2011	13,053	12,050				1,003
84	X	CHIMERA INVESTMENT CORF	16934Q109			6/29/2010		2/2/2011	5,072	4,525				547
85	X	CHIMERA INVESTMENT CORF	16934Q109			9/22/2010		2/2/2011	4	4				0
86	X	CHIMERA INVESTMENT CORF	16934Q109			9/23/2010		2/2/2011	4	4				0
87	X	CHIMERA INVESTMENT CORF	16934Q109			11/3/2010		2/2/2011	4,776	4,448				328
88	X	CHIMERA INVESTMENT CORF	16934Q109			11/3/2010		2/22/2011	46,062	44,025				2,037
89	X	CHIMERA INVESTMENT CORF	16934Q109			11/3/2010		3/8/2011	959	889				70
90	X	CHIMERA INVESTMENT CORF	16934Q109			11/3/2010		3/14/2011	18,284	17,238				1,046
91	X	CHIMERA INVESTMENT CORF	16934Q109			11/9/2010		3/14/2011	13,410	13,070				340
92	X	CHIMERA INVESTMENT CORF	16934Q109			7/20/2011		8/24/2011	31,199	35,721				-4,522
93	X	COHEN & STEERS PREFERRE	19248X307			8/31/2011		12/14/2011	222	227				-5
94	X	COHEN & STEERS PREFERRE	19248X307			9/30/2011		12/14/2011	222	219				3
95	X	COHEN & STEERS PREFERRE	19248X307			10/31/2011		12/14/2011	222	225				-3
96	X	COHEN & STEERS PREFERRE	19248X307			11/30/2011		12/14/2011	234	231				3
97	X	COHEN & STEERS PREFERRE	19248X307			8/10/2011		12/14/2011	12	12				0
98	X	COHEN & STEERS PREFERRE	19248X307			8/10/2011		12/14/2011	1,869	1,877				-8
99	X	COHEN & STEERS PREFERRE	19248X307			8/10/2011		12/14/2011	210	211				-1
100	X	DWS SHORT DURATION FD S	23336Y755			6/29/2009		1/10/2011	39,938	38,391				1,547
101	X	DWS SHORT DURATION FD S	23336Y755			6/29/2009		8/30/2011	6,904	6,830				74
102	X	DWS SHORT DURATION FD S	23336Y755			7/28/2009		8/30/2011	9	9				0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	49,976
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	5,063,761	4,874,548	189,213
Other sales	405	240	165

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss
103	X	DWS SHORT DURATION FD S	23336Y755			8/26/2009		8/30/2011	9	9				0
104	X	DWS SHORT DURATION FD S	23336Y755			9/23/2009		8/30/2011	57,981	58,794				-813
105	X	DWS SHORT DURATION FD S	23336Y755			9/25/2009		8/30/2011	9	9				0
106	X	DWS SHORT DURATION FD S	23336Y755			10/26/2009		8/30/2011	27,060	27,498				-438
107	X	DWS SHORT DURATION FD S	23336Y755			10/27/2009		8/30/2011	9	9				0
108	X	DWS SHORT DURATION FD S	23336Y755			10/27/2009		8/30/2011	9	9				0
109	X	DWS SHORT DURATION FD S	23336Y755			1/26/2010		8/30/2011	9	10				-1
110	X	DWS SHORT DURATION FD S	23336Y755			3/26/2010		8/30/2011	9	10				-1
111	X	DWS SHORT DURATION FD S	23336Y755			5/25/2010		8/30/2011	9	10				-1
112	X	DWS SHORT DURATION FD S	23336Y755			6/18/2010		9/23/2011	5	5				0
113	X	DWS FLOATING RATE FD S	23337F888			5/24/2011		7/19/2011	73	76				-3
114	X	DWS FLOATING RATE FD S	23337F888			2/22/2011		7/19/2011	22,721	23,028				-307
115	X	DWS FLOATING RATE FD S	23337F888			6/24/2011		7/19/2011	73	75				-2
116	X	DWS FLOATING RATE FD S	23337F888			6/24/2011		7/19/2011	9	9				0
117	X	DWS FLOATING RATE FD S	23337F888			4/25/2011		7/19/2011	9	9				0
118	X	DWS FLOATING RATE FD S	23337F888			3/25/2011		7/19/2011	73	76				-3
119	X	DWS FLOATING RATE FD S	23337F888			4/25/2011		7/19/2011	73	76				-3
120	X	DWS ENHANCED COMMODIT	23337G258			6/3/2010		3/10/2011	70,538	53,559				16,979
121	X	DWS ENHANCED COMMODIT	23337G258			7/15/2010		3/10/2011	8,546	6,582				1,964
122	X	DWS ENHANCED COMMODIT	23337G258			7/15/2010		3/10/2011	2	1				1
123	X	DOUBLELINE TOTAL RETURN	258620103			4/6/2010		12/14/2011	14,998	13,500				1,498
124	X	DOUBLELINE CORE FIXED	258620301			8/30/2011		12/14/2011	6,495	6,465				30
125	X	DOUBLELINE CORE FIXED	258620301			8/31/2011		12/14/2011	330	327				3
126	X	DOUBLELINE CORE FIXED	258620301			9/30/2011		12/14/2011	286	284				2
127	X	DOUBLELINE CORE FIXED	258620301			10/31/2011		12/14/2011	286	284				2
128	X	DOUBLELINE CORE FIXED	258620301			11/30/2011		12/14/2011	374	371				3
129	X	DOUBLELINE EMERGING	258620509			12/31/2010		12/14/2011	72	73				-1
130	X	DOUBLELINE EMERGING	258620509			12/31/2010		12/14/2011	10	10				0
131	X	DOUBLELINE EMERGING	258620509			2/3/2011		12/14/2011	93	95				-2
132	X	DOUBLELINE EMERGING	258620509			2/28/2011		12/14/2011	10	10				0
133	X	DOUBLELINE EMERGING	258620509			2/28/2011		12/14/2011	72	73				-1
134	X	DOUBLELINE EMERGING	258620509			2/28/2011		12/14/2011	10	10				0
135	X	DOUBLELINE EMERGING	258620509			3/31/2011		12/14/2011	83	85				-2
136	X	DOUBLELINE EMERGING	258620509			3/31/2011		12/14/2011	10	11				-1
137	X	DOUBLELINE EMERGING	258620509			4/29/2011		12/14/2011	103	106				-3
138	X	DWS ENHANCED COMMODIT	23337G258			7/15/2010		3/10/2011	5	4				1
139	X	DOUBLELINE TOTAL RETURN	258620103			4/6/2010		1/10/2011	6,000	5,440				560
140	X	DOUBLELINE EMERGING	258620509			5/31/2011		12/14/2011	103	107				-4
141	X	DOUBLELINE EMERGING	258620509			6/30/2011		12/14/2011	93	96				-3
142	X	DOUBLELINE EMERGING	258620509			7/29/2011		12/14/2011	83	87				-4
143	X	DOUBLELINE EMERGING	258620509			8/31/2011		12/14/2011	114	117				-3
144	X	DOUBLELINE EMERGING	258620509			9/30/2011		12/14/2011	114	111				3
145	X	DOUBLELINE EMERGING	258620509			10/31/2011		12/14/2011	83	83				0
146	X	DOUBLELINE EMERGING	258620509			11/30/2011		12/14/2011	103	103				0
147	X	DOUBLELINE EMERGING	258620509			8/31/2010		12/14/2011	507	504				3
148	X	EATON VANCE RCHRD BRSTI	277902573			3/7/2011		11/28/2011	314	373				-59
149	X	EATON VANCE RCHRD BRSTI	277902573			3/25/2011		11/28/2011	13,480	15,972				-2,492
150	X	EATON VANCE RCHRD BRSTI	277902573			4/27/2011		11/28/2011	10	11				-1
151	X	EATON VANCE RCHRD BRSTI	277902573			4/27/2011		11/28/2011	8,073	9,803				-1,730
152	X	EATON VANCE RCHRD BRSTI	277902573			4/27/2011		12/14/2011	10	12				-2
153	X	EATON VANCE RCHRD BRSTI	277902573			4/27/2011		12/14/2011	4,473	5,375				-902

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	49,976
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	5,063,761	4,874,548	189,213
Other sales	405	240	165

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss
154	X	EATON VANCE RCHRD BRST	277902573			4/27/2011		12/14/2011	491	590				-99
155	X	EATON VANCE FLOATING	277911491			5/13/2009		1/10/2011	11,844	9,539				2,305
156	X	EATON VANCE FLOATING	277911491			5/13/2009		4/15/2011	32,515	25,928				6,587
157	X	EATON VANCE FLOATING	277911491			5/13/2009		8/11/2011	21,434	17,940				3,494
158	X	EATON VANCE FLOATING	277911491			5/13/2009		8/17/2011	7,465	6,241				1,224
159	X	EATON VANCE FLOATING	277911491			5/13/2009		10/19/2011	1,215	1,008				207
160	X	EATON VANCE FLOATING	277911491			6/1/2009		10/19/2011	9	8				1
161	X	EATON VANCE FLOATING	277911491			8/3/2009		10/19/2011	9	8				1
162	X	EATON VANCE FLOATING	277911491			11/2/2009		10/19/2011	9	8				1
163	X	EATON VANCE FLOATING	277911491			11/5/2009		10/19/2011	18,826	18,137				689
164	X	EATON VANCE FLOATING	277911491			11/5/2009		12/14/2011	2,239	2,147				92
165	X	EATON VANCE FLOATING	277923637			3/31/2011		6/27/2011	11	11				0
166	X	EATON VANCE FLOATING	277923637			5/31/2011		6/27/2011	9	9				0
167	X	EATON VANCE FLOATING	277923637			5/31/2011		6/27/2011	162	165				-3
168	X	EATON VANCE FLOATING	277923637			3/31/2011		6/27/2011	97	99				-2
169	X	EATON VANCE FLOATING	277923637			12/14/2010		6/27/2011	24,520	24,178				342
170	X	EATON VANCE FLOATING	277923637			4/15/2011		6/27/2011	15,051	15,212				-161
171	X	EATON VANCE FLOATING	277923637			12/31/2010		6/27/2011	54	54				0
172	X	EATON VANCE FLOATING	277923637			1/31/2011		6/27/2011	97	99				-2
173	X	EATON VANCE FLOATING	277923637			2/28/2011		6/27/2011	86	88				-2
174	X	EATON VANCE FLOATING	277923637			12/30/2010		6/27/2011	97	97				0
175	X	EATON VANCE FLOATING	277923637			4/29/2011		6/27/2011	108	110				-2
176	X	EATON VANCE FLOATING	277923637			4/29/2011		6/27/2011	11	11				0
177	X	EATON VANCE FLOATING	277923637			12/31/2010		6/27/2011	11	11				0
178	X	FPA NEW INCOME INC	302544101			11/26/2008		12/14/2011	7,590	7,766				-176
179	X	GOLDMAN SACHS ABSOLUTE	38145N220			12/9/2010		1/21/2011	5	5				0
180	X	OAKMARK GLOBAL SELECT	413838822			6/1/2011		12/14/2011	2,471	2,889				-418
181	X	HOTCHKIS & WILEY HIGH	44134R735			12/31/2010		1/10/2011	371	367				4
182	X	HOTCHKIS & WILEY HIGH	44134R735			8/6/2010		1/10/2011	3,591	3,512				79
183	X	HOTCHKIS & WILEY HIGH	44134R735			1/31/2011		12/14/2011	298	323				-25
184	X	HOTCHKIS & WILEY HIGH	44134R735			2/28/2011		12/14/2011	12	13				-1
185	X	HOTCHKIS & WILEY HIGH	44134R735			2/28/2011		12/14/2011	24	26				-2
186	X	HOTCHKIS & WILEY HIGH	44134R735			2/28/2011		12/14/2011	239	259				-20
187	X	HOTCHKIS & WILEY HIGH	44134R735			3/31/2011		12/14/2011	143	155				-12
188	X	HOTCHKIS & WILEY HIGH	44134R735			3/31/2011		12/14/2011	167	180				-13
189	X	HOTCHKIS & WILEY HIGH	44134R735			4/29/2011		12/14/2011	298	325				-27
190	X	HOTCHKIS & WILEY HIGH	44134R735			5/31/2011		12/14/2011	322	351				-29
191	X	HOTCHKIS & WILEY HIGH	44134R735			6/30/2011		12/14/2011	310	333				-23
192	X	HOTCHKIS & WILEY HIGH	44134R735			7/29/2011		12/14/2011	334	359				-25
193	X	HOTCHKIS & WILEY HIGH	44134R735			8/31/2011		12/14/2011	358	363				-5
194	X	HOTCHKIS & WILEY HIGH	44134R735			9/30/2011		12/14/2011	346	335				11
195	X	HOTCHKIS & WILEY HIGH	44134R735			10/31/2011		12/14/2011	334	343				-9
196	X	HOTCHKIS & WILEY HIGH	44134R735			11/30/2011		12/14/2011	382	379				3
197	X	HOTCHKIS & WILEY HIGH	44134R735			8/6/2010		12/14/2011	477	500				-23
198	X	HOTCHKIS & WILEY HIGH	44134R735			8/6/2010		12/14/2011	310	325				-15
199	X	HOTCHKIS & WILEY HIGH	44134R735			8/6/2010		12/14/2011	12	12				0
200	X	HOTCHKIS & WILEY HIGH	44134R735			8/6/2010		12/14/2011	12	12				0
201	X	ISHARES MSCI JAPAN INDEX	464286848			11/29/2010		3/16/2011	42,846	45,722				-2,876
202	X	ISHARES MSCI JAPAN INDEX	464286848			1/10/2011		3/16/2011	13,717	15,504				-1,787
203	X	ISHARE BARLCYS 20+ YR	464287432			4/12/2011		8/4/2011	63,216	55,494				7,722
204	X	ISHARE BARLCYS 20+ YR	464287432			4/26/2011		8/4/2011	70,678	63,625				7,053

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	49,976
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	5,063,761	4,874,548	189,213
Other sales	405	240	165

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
205	X	JANUS FLEXIBLE BOND	47103C746			1/27/2010		12/14/2011	10,371	10,196				175
206	X	JP MORGAN INCOME BUILDE	4812A3254			7/19/2011		12/14/2011	1,468	1,601				-133
207	X	JP MORGAN INCOME BUILDE	4812A3254			7/19/2011		12/14/2011	140	152				-12
208	X	JP MORGAN INCOME BUILDE	4812A3254			7/19/2011		12/14/2011	9	10				-1
209	X	JP MORGAN INCOME BUILDE	4812A3254			8/1/2011		12/14/2011	87	95				-8
210	X	JP MORGAN INCOME BUILDE	4812A3254			9/1/2011		12/14/2011	140	145				-5
211	X	JP MORGAN INCOME BUILDE	4812A3254			10/3/2011		12/14/2011	140	136				4
212	X	JP MORGAN INCOME BUILDE	4812A3254			11/1/2011		12/14/2011	105	108				-3
213	X	JP MORGAN STRATEGIC	4812A4351			7/19/2011		12/14/2011	11	12				-1
214	X	JP MORGAN INCOME BUILDE	4812A3254			12/1/2011		12/14/2011	114	115				-1
215	X	JP MORGAN STRATEGIC	4812A4351			7/19/2011		12/14/2011	23	24				-1
216	X	JP MORGAN STRATEGIC	4812A4351			7/19/2011		12/14/2011	11	12				-1
217	X	JP MORGAN STRATEGIC	4812A4351			7/19/2011		12/14/2011	1,469	1,519				-50
218	X	JP MORGAN STRATEGIC	4812A4351			7/19/2011		12/14/2011	115	119				-4
219	X	JP MORGAN STRATEGIC	4812A4351			7/19/2011		12/14/2011	367	380				-13
220	X	JP MORGAN STRATEGIC	4812A4351			8/1/2011		12/14/2011	57	59				-2
221	X	JP MORGAN STRATEGIC	4812A4351			9/1/2011		12/14/2011	46	46				0
222	X	JP MORGAN STRATEGIC	4812A4351			10/3/2011		12/14/2011	46	45				1
223	X	JP MORGAN STRATEGIC	4812A4351			11/1/2011		12/14/2011	69	70				-1
224	X	JP MORGAN STRATEGIC	4812A4351			12/1/2011		12/14/2011	80	80				0
225	X	LORD ABBETT HIGH YIELD M	543912810			8/28/2009		1/10/2011	14,318	13,796				522
226	X	LORD ABBETT HIGH YIELD M	543912810			8/28/2009		8/30/2011	22,061	21,276				785
227	X	LORD ABBETT HIGH YIELD M	543912810			9/23/2009		8/30/2011	7,953	8,236				-283
228	X	LORD ABBETT HIGH YIELD M	543912810			9/23/2009		12/14/2011	1,307	1,375				-68
229	X	LORD ABBETT FUNDAMENTA	543915565			1/10/2011		8/9/2011	28,446	31,872				-3,426
230	X	LORD ABBETT FUNDAMENTA	543915565			2/23/2011		8/9/2011	9	11				-2
231	X	LORD ABBETT FUNDAMENTA	543915565			2/23/2011		8/9/2011	12	13				-1
232	X	LORD ABBETT FUNDAMENTA	543915565			2/23/2011		8/9/2011	55,532	64,133				-8,601
233	X	LORD ABBETT SHORT	543916464			6/27/2011		12/14/2011	72	74				-2
234	X	LORD ABBETT SHORT	543916464			6/27/2011		12/14/2011	1,101	1,118				-17
235	X	LORD ABBETT SHORT	543916464			6/30/2011		12/14/2011	5	5				0
236	X	LORD ABBETT SHORT	543916464			7/29/2011		12/14/2011	72	74				-2
237	X	LORD ABBETT SHORT	543916464			8/31/2011		12/14/2011	72	73				-1
238	X	LORD ABBETT SHORT	543916464			9/30/2011		12/14/2011	72	72				0
239	X	LORD ABBETT SHORT	543916464			10/31/2011		12/14/2011	72	73				-1
240	X	LORD ABBETT SHORT	543916464			11/30/2011		12/14/2011	77	77				0
241	X	MFS MUNI HIGH INCOME FD	552984692			6/19/2009		12/14/2011	10,186	9,046				1,140
242	X	MANAGERS AMG FQ GLOBAL	56171L108			10/26/2009		12/14/2011	1,860	2,019				-159
243	X	JANUS FLEXIBLE BOND	47103C746			1/27/2010		1/10/2011	27,254	27,410				-156
244	X	JANUS FLEXIBLE BOND	47103C746			1/27/2010		8/30/2011	40,476	39,831				645
245	X	MARKET VECTORS ETF TR	57060U100			7/28/2010		3/1/2011	20,819	16,208				4,611
246	X	MARKET VECTORS ETF TR	57060U100			7/28/2010		8/11/2011	22,412	17,915				4,497
247	X	MARKET VECTORS ETF TR	57060U100			1/10/2011		8/11/2011	73,994	71,129				2,865
248	X	MARKET VECTORS ETF TR	57060U100			1/19/2011		8/11/2011	20,929	19,428				1,501
249	X	MARKET VECTORS ETF TR	57060U100			6/8/2011		8/11/2011	18,973	16,970				2,003
250	X	MARKET VECTORS ETF TR	57060U100			6/8/2011		8/12/2011	13,728	12,303				1,425
251	X	MARKET VECTORS ETF TR	57060U100			6/20/2011		8/12/2011	17,041	15,080				1,961
252	X	MARKET VECTORS ETF TR	57060U100			6/20/2011		12/14/2011	25,545	25,290				255
253	X	MARKET VECTR JR GLD ETF	57060U589			2/2/2011		4/6/2011	75,989	64,485				11,504
254	X	MARKET VECTR JR GLD ETF	57060U589			2/2/2011		8/8/2011	31,147	33,463				-2,316
255	X	MARKET VECTR JR GLD ETF	57060U589			2/24/2011		8/8/2011	9,054	10,195				-1,141

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	49,976
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	5,063,761	4,874,548	189,213
Other sales	405	240	165

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
256	X	MARKET VECTR JR GLD ETF	57060U589			5/12/2011		8/8/2011	23,904	25,402				-1,498
257	X	MARKET VECTR JR GLD ETF	57060U589			6/8/2011		8/8/2011	856	887				-31
258	X	MARKET VECTR JR GLD ETF	57060U589			8/4/2011		8/8/2011	110,991	117,360				-6,369
259	X	MATTHEWS ASIAN GROWTH	577130206			3/27/2009		2/22/2011	52,720	34,336				18,384
260	X	MATTHEWS ASIAN GROWTH	577130206			3/27/2009		3/25/2011	16,161	10,413				5,748
261	X	MATTHEWS ASIAN GROWTH	577130206			6/26/2009		3/25/2011	18	14				4
262	X	MATTHEWS ASIAN GROWTH	577130206			6/18/2010		3/25/2011	14	13				1
263	X	THE MERGER FUND CL N	589509108			10/26/2009		12/14/2011	3,034	2,924				110
264	X	METROPOLITAN WEST TOTA	592905509			8/5/2010		12/14/2011	10	11				-1
265	X	METROPOLITAN WEST TOTA	592905509			8/5/2010		12/14/2011	818	831				-13
266	X	METROPOLITAN WEST TOTA	592905509			8/5/2010		12/14/2011	611	621				-10
267	X	METROPOLITAN WEST TOTA	592905509			8/5/2010		12/14/2011	5,998	6,091				-93
268	X	METROPOLITAN WEST TOTA	592905509			8/5/2010		12/14/2011	622	631				-9
269	X	METROPOLITAN WEST TOTA	592905509			8/5/2010		12/14/2011	10	11				-1
270	X	METROPOLITAN WEST TOTA	592905509			12/31/2010		12/14/2011	653	653				0
271	X	METROPOLITAN WEST TOTA	592905509			1/31/2011		12/14/2011	684	687				-3
272	X	METROPOLITAN WEST TOTA	592905509			2/28/2011		12/14/2011	580	584				-4
273	X	METROPOLITAN WEST TOTA	592905509			3/31/2011		12/14/2011	684	687				-3
274	X	METROPOLITAN WEST TOTA	592905509			4/29/2011		12/14/2011	642	650				-8
275	X	METROPOLITAN WEST TOTA	592905509			5/31/2011		12/14/2011	663	676				-13
276	X	METROPOLITAN WEST TOTA	592905509			6/30/2011		12/14/2011	611	615				-4
277	X	METROPOLITAN WEST TOTA	592905509			7/29/2011		12/14/2011	704	715				-11
278	X	METROPOLITAN WEST TOTA	592905509			8/31/2011		12/14/2011	704	715				-11
279	X	METROPOLITAN WEST TOTA	592905509			9/30/2011		12/14/2011	673	681				-8
280	X	METROPOLITAN WEST TOTA	592905509			10/31/2011		12/14/2011	684	690				-6
281	X	METROPOLITAN WEST TOTA	592905509			11/30/2011		12/14/2011	653	654				-1
282	X	METRO WEST HIGH YIELD	592905848			12/31/2010		1/10/2011	431	427				4
283	X	METRO WEST HIGH YIELD	592905848			8/6/2010		1/10/2011	3,393	3,288				105
284	X	METRO WEST HIGH YIELD	592905848			1/31/2011		2/10/2011	415	413				2
285	X	METRO WEST HIGH YIELD	592905848			8/6/2010		2/10/2011	22,801	21,798				1,003
286	X	METRO WEST HIGH YIELD	592905848			5/31/2011		6/14/2011	224	229				-5
287	X	METRO WEST HIGH YIELD	592905848			4/29/2011		6/14/2011	11	11				0
288	X	METRO WEST HIGH YIELD	592905848			5/31/2011		6/14/2011	8	8				0
289	X	METRO WEST HIGH YIELD	592905848			4/29/2011		6/14/2011	203	209				-6
290	X	METRO WEST HIGH YIELD	592905848			2/28/2011		6/14/2011	245	252				-7
291	X	METRO WEST HIGH YIELD	592905848			3/31/2011		6/14/2011	224	230				-6
292	X	METRO WEST HIGH YIELD	592905848			8/6/2010		6/14/2011	1,604	1,556				48
293	X	METRO WEST HIGH YIELD	592905848			8/23/2010		6/14/2011	9,072	8,775				297
294	X	METRO WEST HIGH YIELD	592905848			8/23/2010		6/14/2011	11	10				1
295	X	METRO WEST HIGH YIELD	592905848			9/30/2010		6/14/2011	11	10				1
296	X	METRO WEST HIGH YIELD	592905848			10/29/2010		6/14/2011	11	11				0
297	X	METRO WEST HIGH YIELD	592905848			11/9/2010		6/14/2011	22,600	22,806				-206
298	X	METRO WEST HIGH YIELD	592905848			11/30/2010		6/14/2011	11	11				0
299	X	METRO WEST HIGH YIELD	592905848			12/13/2010		6/14/2011	269	266				3
300	X	METRO WEST HIGH YIELD	592905848			12/13/2010		6/14/2011	11	11				0
301	X	METRO WEST HIGH YIELD	592905848			1/31/2011		6/14/2011	11	11				0
302	X	METRO WEST HIGH YIELD	592905848			8/31/2011		12/14/2011	117	121				-4
303	X	METRO WEST HIGH YIELD	592905848			9/30/2011		12/14/2011	322	316				6
304	X	OPPENHEIMER ROCHESTER	683940308			6/18/2010		3/16/2011	0	0				0
305	X	METRO WEST HIGH YIELD	592905848			10/31/2011		12/14/2011	283	292				-9
306	X	METRO WEST HIGH YIELD	592905848			11/30/2011		12/14/2011	215	216				-1

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	49,976
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	5,063,761	4,874,548	189,213
Other sales	405	240	165

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss
307	X	METRO WEST HIGH YIELD	592905848			8/11/2011		12/14/2011	10	10				0
308	X	OPPENHEIMER AMT-FREE	683977102			11/18/2009		3/28/2011	16,564	17,790				-1,226
309	X	METRO WEST HIGH YIELD	592905848			8/11/2011		12/14/2011	1,669	1,710				-41
310	X	OPPENHEIMER AMT-FREE	683977102			12/31/2009		3/28/2011	6	6				0
311	X	METRO WEST HIGH YIELD	592905848			8/11/2011		12/14/2011	264	270				-6
312	X	METRO WEST HIGH YIELD	592905848			8/11/2011		12/14/2011	10	10				0
313	X	OPPENHEIMER AMT-FREE	683977102			5/26/2010		3/28/2011	6	6				0
314	X	METRO WEST HIGH YIELD	592905848			8/11/2011		12/14/2011	205	210				-5
315	X	METRO WEST HIGH YIELD	592905848			8/11/2011		12/14/2011	303	310				-7
316	X	OPPENHEIMER ROCHESTER	683940308			11/18/2009		2/22/2011	18,689	19,633				-944
317	X	OPPENHEIMER ROCHESTER	683940308			11/25/2009		2/22/2011	7	7				0
318	X	OPPENHEIMER ROCHESTER	683940308			1/5/2010		2/22/2011	28,445	30,928				-2,483
319	X	OPPENHEIMER ROCHESTER	683940308			1/5/2010		3/3/2011	33,021	36,125				-3,104
320	X	OPPENHEIMER ROCHESTER	683940308			1/5/2010		3/16/2011	32,322	35,252				-2,930
321	X	OPPENHEIMER ROCHESTER	683940308			1/27/2010		3/16/2011	7	7				0
322	X	OPPENHEIMER ROCHESTER	683940308			3/24/2010		3/16/2011	7	7				0
323	X	OPPENHEIMER ROCHESTER	683940308			5/26/2010		3/16/2011	7	7				0
324	X	OPPENHEIMER AMT-FREE	683977102			11/9/2010		3/28/2011	6,193	6,961				-768
325	X	OPPENHEIMER AMT-FREE	683977102			11/9/2010		6/14/2011	12,464	13,386				-922
326	X	OPPENHEIMER AMT-FREE	683977102			11/9/2010		8/10/2011	11,800	12,250				-450
327	X	OPPENHEIMER AMT FREE	683977508			11/9/2010		12/14/2011	1,513	1,536				-23
328	X	PAYDEN EMERGING MARKET	704329531			11/16/2011		12/14/2011	1,379	1,394				-15
329	X	PAYDEN EMERGING MARKET	704329531			11/16/2011		12/14/2011	142	144				-2
330	X	PAYDEN EMERGING MARKET	704329531			11/16/2011		12/14/2011	540	546				-6
331	X	PIMCO ALL ASSET ALL	72201M438			9/23/2009		12/14/2011	12,911	13,172				-261
332	X	PIMCO UNCONSTRAINED	72201M453			2/26/2010		1/10/2011	3,706	3,643				63
333	X	PIMCO UNCONSTRAINED	72201M453			2/26/2010		2/3/2011	99,469	97,509				1,960
334	X	PAYDEN EMERGING MARKET	704329531			11/30/2011		12/14/2011	156	155				1
335	X	PAYDEN EMERGING MARKET	704329531			11/16/2011		12/14/2011	14	14				0
336	X	PIMCO UNCONSTRAINED	72201M453			5/3/2010		2/3/2011	11	11				0
337	X	PIMCO UNCONSTRAINED	72201M453			6/1/2010		2/3/2011	11	11				0
338	X	PIMCO UNCONSTRAINED	72201M453			6/18/2010		2/3/2011	0	0				0
339	X	PIMCO TOTAL RETURN FUND	72201M552			12/10/2009		1/10/2011	69,928	70,059				-131
340	X	PIMCO TOTAL RETURN FUND	72201M552			12/10/2009		2/3/2011	21,588	21,728				-140
341	X	PIMCO TOTAL RETURN FUND	72201M552			12/10/2009		8/30/2011	60,247	59,592				655
342	X	PIMCO TOTAL RETURN FUND	72201M552			12/10/2009		12/14/2011	7,594	7,595				-1
343	X	PIMCO EQS PATHFINDER	72201T607			12/31/2010		12/14/2011	9	10				-1
344	X	SPDR GOLD TRUST	78463V107			8/31/2010		1/5/2011	18	16				2
345	X	PIMCO EQS PATHFINDER	72201T607			12/31/2010		12/14/2011	199	213				-14
346	X	PIMCO EQS PATHFINDER	72201T607			12/31/2010		12/14/2011	170	183				-13
347	X	PIMCO EQS PATHFINDER	72201T607			7/16/2010		12/14/2011	3,968	3,939				29
348	X	PIONEER STRATEGIC	723884409			2/28/2011		12/14/2011	265	278				-13
349	X	PIONEER STRATEGIC	723884409			3/31/2011		12/14/2011	307	321				-14
350	X	PIONEER STRATEGIC	723884409			4/29/2011		12/14/2011	307	324				-17
351	X	PIONEER STRATEGIC	723884409			5/31/2011		12/14/2011	307	324				-17
352	X	PIONEER STRATEGIC	723884409			6/30/2011		12/14/2011	307	320				-13
353	X	SPDR GOLD TRUST	78463V107			8/31/2010		2/4/2011	19	18				1
354	X	PIONEER STRATEGIC	723884409			7/29/2011		12/14/2011	307	321				-14
355	X	PIONEER STRATEGIC	723884409			8/31/2011		12/14/2011	307	315				-8
356	X	PIONEER STRATEGIC	723884409			9/30/2011		12/14/2011	307	309				-2
357	X	SPDR GOLD TRUST	78463V107			8/31/2010		2/4/2011	17	15				2

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	49,976	Securities	5,063,761	4,874,548	189,213
Short Term CG Distributions	0	Other sales	405	240	165

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
358	X	PIONEER STRATEGIC	723884409			10/31/2011		12/14/2011	318	326				-8
359	X	PIONEER STRATEGIC	723884409			11/30/2011		12/14/2011	339	339				0
360	X	PIONEER STRATEGIC	723884409			2/3/2011		12/14/2011	11	11				0
361	X	SPDR GOLD TRUST	78463V107			8/31/2010		3/3/2011	17	15				2
362	X	PIONEER STRATEGIC	723884409			2/3/2011		12/14/2011	148	154				-6
363	X	PIONEER STRATEGIC	723884409			2/3/2011		12/14/2011	519	540				-21
364	X	PIONEER STRATEGIC	723884409			2/3/2011		12/14/2011	11	11				0
365	X	PIONEER STRATEGIC	723884409			2/3/2011		12/14/2011	1,684	1,754				-70
366	X	PIONEER STRATEGIC	723884409			2/3/2011		12/14/2011	402	419				-17
367	X	DB US DOLLAR IND BULLISH	73936D107			3/4/2011		4/12/2011	38,012	38,776				-764
368	X	SPDR GOLD TRUST	78463V107			8/31/2010		3/3/2011	15	13				2
369	X	DB US DOLLAR IND BULLISH	73936D107			3/10/2011		4/12/2011	13,986	14,437				-451
370	X	DB US DOLLAR IND BULLISH	73936D107			3/10/2011		4/26/2011	58,921	61,581				-2,660
371	X	PUTNAM DIVERSIFIED	746704501			12/24/2009		1/10/2011	3,398	3,276				122
372	X	PUTNAM DIVERSIFIED	746704501			12/24/2009		8/29/2011	16,029	16,559				-530
373	X	PUTNAM DIVERSIFIED	746704501			1/12/2010		8/29/2011	9,566	10,136				-570
374	X	PUTNAM TAX FREE HIGH	746872878			12/24/2009		12/14/2011	2,688	2,588				100
375	X	SPDR GOLD TRUST	78463V107			8/31/2010		3/4/2011	52,436	45,727				6,709
376	X	PUTNAM VOYAGER FD CL Y	747012409			1/10/2011		6/10/2011	29,403	31,864				-2,461
377	X	PUTNAM VOYAGER FD CL Y	747012409			2/22/2011		6/10/2011	23	25				-2
378	X	PUTNAM VOYAGER FD CL Y	747012409			2/22/2011		6/10/2011	25,305	28,065				-2,760
379	X	PUTNAM VOYAGER FD CL Y	747012409			2/22/2011		8/9/2011	13	16				-3
380	X	PUTNAM VOYAGER FD CL Y	747012409			2/22/2011		8/9/2011	29,112	36,612				-7,500
381	X	SPDR GOLD TRUST	78463V107			8/31/2010		1/5/2011	20	19				1
382	X	SPDR GOLD TRUST	78463V107			8/31/2010		4/7/2011	20	17				3
383	X	SPDR GOLD TRUST	78463V107			8/31/2010		5/9/2011	21	18				3
384	X	SPDR GOLD TRUST	78463V107			8/31/2010		6/8/2011	21	17				4
385	X	SPDR GOLD TRUST	78463V107			8/31/2010		6/20/2011	64,859	52,487				12,372
386	X	SPDR S P OIL GAS EXPLOR	78464A730			7/22/2010		1/19/2011	24,180	18,197				5,983
387	X	SPDR S P OIL GAS EXPLOR	78464A730			9/22/2010		1/19/2011	15,072	11,271				3,801
388	X	SPDR S P OIL GAS EXPLOR	78464A730			9/23/2010		1/19/2011	6,018	4,460				1,558
389	X	SPDR S P OIL GAS EXPLOR	78464A730			12/15/2010		1/19/2011	28,951	26,945				2,006
390	X	SPDR S P OIL GAS EXPLOR	78464A730			1/10/2011		1/19/2011	7,916	7,717				199
391	X	SPDR KBW BANK ETF	78464A797			6/13/2011		8/5/2011	29,405	33,332				-3,927
392	X	SPDR KBW BANK ETF	78464A797			6/15/2011		8/5/2011	59,931	67,182				-7,251
393	X	SPDR KBW BANK ETF	78464A797			6/17/2011		8/5/2011	27,288	30,997				-3,709
394	X	SECTOR SPDR ENERGY	81369Y506			10/12/2011		12/14/2011	9,452	9,223				229
395	X	PUTNAM DIVERSIFIED	746704501			1/12/2010		12/14/2011	3,569	3,944				-375
396	X	PUTNAM TAX FREE HIGH	746872878			12/24/2009		1/10/2011	10,842	10,919				-77
397	X	SECTOR SPDR FINANCIAL	81369Y605			11/30/2010		6/1/2011	18,836	17,971				865
398	X	SECTOR SPDR FINANCIAL	81369Y605			11/30/2010		6/8/2011	31,625	31,227				398
399	X	SECTOR SPDR FINANCIAL	81369Y605			11/30/2010		6/15/2011	7,864	7,796				68
400	X	SECTOR SPDR FINANCIAL	81369Y605			1/10/2011		6/15/2011	58,952	65,137				-6,185
401	X	TCW EMERGING	87234N765			12/29/2010		12/14/2011	181	190				-9
402	X	TCW EMERGING	87234N765			1/31/2011		12/14/2011	173	180				-7
403	X	TCW EMERGING	87234N765			2/28/2011		12/14/2011	173	180				-7
404	X	TCW EMERGING	87234N765			3/31/2011		12/14/2011	198	209				-11
405	X	TCW EMERGING	87234N765			4/29/2011		12/14/2011	214	231				-17
406	X	TCW EMERGING	87234N765			5/31/2011		12/14/2011	214	231				-17
407	X	TCW EMERGING	87234N765			6/30/2011		12/14/2011	222	239				-17
408	X	TCW EMERGING	87234N765			7/29/2011		12/14/2011	198	216				-18

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	49,976
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	5,063,761	4,874,548	189,213
Other sales	405	240	165

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
409	X	TCW EMERGING	87234N765			8/31/2011		12/14/2011	239	253				-14
410	X	TCW EMERGING	87234N765			9/30/2011		12/14/2011	222	213				9
411	X	TCW EMERGING	87234N765			11/1/2011		12/14/2011	214	217				-3
412	X	TCW EMERGING	87234N765			11/30/2011		12/14/2011	222	222				0
413	X	TCW EMERGING	87234N765			8/27/2010		12/14/2011	8	9				-1
414	X	TCW EMERGING	87234N765			8/27/2010		12/14/2011	865	898				-33
415	X	TCW EMERGING	87234N765			8/27/2010		12/14/2011	255	265				-10
416	X	TEMPLETON GLBL BOND FD	880208400			11/26/2008		11/16/2011	12,492	10,469				2,023
417	X	TEMPLETON GLBL BOND FD	880208400			11/26/2008		12/14/2011	4,421	3,764				657
418	X	TEMPLETON GLOBAL TOTAL	880208855			8/17/2009		1/10/2011	4,882	4,155				727
419	X	TEMPLETON GLOBAL TOTAL	880208855			8/17/2009		12/14/2011	7,540	6,843				697
420	X	SNOW CAPITAL OPPORTUNIT	89833W402			6/23/2011		12/14/2011	2,494	2,922				-428
421	X	VANGUARD DIVIDEND	921908844			10/28/2008		1/10/2011	112,875	80,419				32,456
422	X	VANGUARD DIVIDEND	921908844			10/29/2008		1/10/2011	7,487	5,727				1,760
423	X	VANGUARD DIVIDEND	921908844			10/29/2008		3/16/2011	138,589	104,771				33,818
424	X	VANGUARD DIVIDEND	921908844			2/11/2009		3/16/2011	7,629	5,327				2,302
425	X	VANGUARD DIVIDEND	921908844			2/11/2009		5/12/2011	27,366	17,979				9,387
426	X	VANGUARD DIVIDEND	921908844			6/12/2009		5/12/2011	16,330	11,831				4,499
427	X	VANGUARD DIVIDEND	921908844			6/12/2009		5/18/2011	63,884	46,058				17,826
428	X	VANGUARD DIVIDEND	921908844			7/28/2010		5/18/2011	6,960	5,787				1,173
429	X	VANGUARD DIVIDEND	921908844			7/28/2010		5/26/2011	31,543	26,629				4,914
430	X	VANGUARD DIVIDEND	921908844			7/28/2010		6/1/2011	15,484	13,079				2,405
431	X	VANGUARD DIVIDEND	921908844			8/11/2010		6/1/2011	34,812	29,319				5,493
432	X	VANGUARD DIVIDEND	921908844			8/11/2010		6/17/2011	33,604	28,803				4,801
433	X	VANGUARD DIVIDEND	921908844			8/11/2010		6/23/2011	8,209	7,130				1,079
434	X	VANGUARD DIVIDEND	921908844			8/19/2010		6/23/2011	7,885	6,820				1,065
435	X	VANGUARD DIVIDEND	921908844			8/19/2010		7/20/2011	10,209	8,456				1,753
436	X	VANGUARD DIVIDEND	921908844			10/28/2010		7/20/2011	5,640	4,997				643
437	X	VANGUARD DIVIDEND	921908844			10/29/2010		7/20/2011	18,838	16,701				2,137
438	X	VANGUARD DIVIDEND	921908844			9/21/2011		12/14/2011	44,981	42,653				2,328
439	X	VANGUARD TOTAL BOND MK	921937835			5/7/2008		1/4/2011	1,442	1,386				56
440	X	VANGUARD TOTAL BOND MK	921937835			5/7/2008		1/10/2011	2,889	2,772				117
441	X	VANGUARD TOTAL BOND MK	921937835			5/7/2008		2/3/2011	22,968	22,176				792
442	X	VANGUARD TOTAL BOND MK	921937835			7/9/2008		2/3/2011	103,912	99,140				4,772
443	X	VANGUARD FTSE ALL WORL	922042775			3/11/2010		11/22/2011	82,657	91,139				-8,482
444	X	VANGUARD FTSE ALL WORL	922042775			5/24/2010		11/22/2011	13,545	13,177				368
445	X	VANGUARD FTSE ALL WORL	922042775			1/10/2011		11/22/2011	11,723	13,881				-2,158
446	X	VANGUARD FTSE ALL WORL	922042775			3/2/2011		11/22/2011	15,763	19,566				-3,803
447	X	VANGUARD FTSE ALL WORL	922042775			3/16/2011		11/22/2011	35,685	41,027				-5,342
448	X	VANGUARD FTSE ALL WORL	922042775			3/16/2011		12/14/2011	16,026	18,396				-2,370
449	X	VANGUARD MSCI PACIFIC	922042866			3/17/2011		8/19/2011	56,628	59,026				-2,398
450	X	VANGUARD TOTAL STK MKT	922908769			1/10/2011		9/21/2011	146,327	159,597				-13,270
451	X	VANGUARD TOTAL STK MKT	922908769			3/16/2011		9/21/2011	180,973	197,293				-16,320
452	X	VANGUARD TOTAL STK MKT	922908769			3/16/2011		9/23/2011	26,407	29,849				-3,442
453	X	VANGUARD TOTAL STK MKT	922908769			3/16/2011		10/12/2011	26,716	28,278				-1,562
454	X	VANGUARD TOTAL STK MKT	922908769			4/27/2011		10/12/2011	26,592	30,193				-3,601
455	X	VANGUARD TOTAL STK MKT	922908769			8/4/2011		10/12/2011	46,443	47,786				-1,343
456	X	VANGUARD TOTAL STK MKT	922908769			8/5/2011		10/12/2011	8,287	8,293				-6
457	X	VANGUARD TOTAL STK MKT	922908769			8/5/2011		11/18/2011	132,935	131,579				1,356
458	X	VANGUARD TOTAL STK MKT	922908769			8/9/2011		11/18/2011	56,901	53,238				3,663
459	X	WELLSFARGO ADV DIVERSIF	94975P660			12/14/2010		12/14/2011	2,176	2,293				-117

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	49,976
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	5,063,761	4,874,548	189,213
Other sales	405	240	165

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
460	X	WELLSFARGO ADV DIVERSIF	94975P660			3/12/2010		4/4/2011	20,445	18,321				2,124
461	X	WELLSFARGO ADV DIVERSIF	94975P660			4/1/2010		4/4/2011	6	5				1
462	X	WELLSFARGO ADV DIVERSIF	94975P660			6/1/2010		4/4/2011	6	5				1
463	X	WELLSFARGO ADV DIVERSIF	94975P660			6/18/2010		4/4/2011	6	5				1
464	X	WELLS FARGO ADV DIVERSIF	94975P678			4/4/2011		7/19/2011	10,497	10,421				76
465	X	WELLSFARGO ADV DIVERSIF	94975P660			11/10/2010		4/4/2011	33,148	32,296				852
466	X	WELLSFARGO ADV DIVERSIF	94975P660			11/10/2010		4/4/2011	6	6				0
467	X	WELLSFARGO ADV DIVERSIF	94975P660			12/14/2010		4/4/2011	5,254	5,093				161
468	X	WELLS FARGO ADV DIVERSIF	94975P678			4/4/2011		8/17/2011	7,404	8,453				-1,049
469	X	WELLSFARGO ADV DIVERSIF	94975P660			12/14/2010		7/19/2011	10,601	10,276				325
470	X	WELLS FARGO ADV DIVERSIF	94975P678			4/4/2011		8/24/2011	18,659	21,960				-3,301
471	X	WELLS FARGO ADV DIVERSIF	94975P678			4/4/2011		9/23/2011	5	6				-1
472	X	WISDOMTREE EMERGING MR	97717W315			9/9/2011		12/14/2011	4,778	5,181				-403
473	X	WISDOMTREE GLOBAL NATU	97717W711			6/9/2010		1/4/2011	5,414	4,150				1,264
474	X	WISDOMTREE GLOBAL NATU	97717W711			6/28/2010		1/4/2011	24,173	18,682				5,491
475	X	WISDOMTREE JAP S/C DVD F	97717W836			1/15/2008		8/12/2011	28,197	27,664				533
476	X	WISDOMTREE JAP S/C DVD F	97717W836			1/15/2008		12/14/2011	7,971	8,102				-131
477	X	WISDOMTREE JAPAN DIV FD	97717W851			8/5/2010		9/16/2011	45,476	50,606				-5,130
478	X	WISDOMTREE JAPAN DIV FD	97717W851			8/5/2010		9/22/2011	5,300	6,125				-825
479	X	WISDOMTREE JAPAN DIV FD	97717W851			1/10/2011		9/22/2011	2,871	3,531				-660
480	X	WISDOMTREE JAPAN DIV FD	97717W851			6/1/2011		9/22/2011	9,055	10,154				-1,099
481	X	WISDOMTREE JAPAN DIV FD	97717W851			6/23/2011		9/22/2011	13,661	14,964				-1,303
482		WASH SALE ADJUSTMENT							399					399
483		DB US DOLLAR IND BULLISH	73936D107			1/1/2011		4/12/2011		95				-95
484		DB US DOLLAR IND BULLISH	73936D107			1/1/1951		4/12/2011		145				-145
485		SALE ADJUSTMENT							6	0				6

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		2,500	0	0	2,500
1	TAX PREP FEES	2,500			2,500
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

		65,879	37,703	0	26,352
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	MERRILL LYNCH FEES AS AGENT	65,879	37,703		26,352
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		8,633	2,214	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	3,976			
2	ESTIMATED EXCISE TAX PAID	2,443			
3	FOREIGN TAX WITHHELD	2,214	2,214		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		22,837	236	0	22,601
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES				
2	STATE AG FEES	50			50
3	INVESTMENT FEES	167	167		
4	PARTNERSHIP DEDUCTIONS	69	69		
5	OTHER MISC FEES	22,551			22,551
6					
7					
8					
9					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	GAIN ON PY SALES SETTLED IN CY	1	14,090
2	PY LATE POSTING MUTUAL FUNDS	2	4,957
3	Total	3	19,047

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	1,050
2	CY LATE POSTING MUTUAL FUNDS	2	264
3	Total	3	1,314

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	49,976
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	5,014,190	0	4,874,788	139,402	0	0	0	139,402
1	INVESCO CHARTER FUND	00141B303		8/26/2009	1/10/2011	12,958	0	10,989	1,969			0	1,969
2	INVESCO CHARTER FUND	00141B303		12/14/2009	1/10/2011	16	0	15	1			0	1
3	INVESCO CHARTER FUND	00141B303		1/5/2010	1/10/2011	15,977	0	14,891	1,086			0	1,086
4	INVESCO CHARTER FUND	00141B303		1/5/2010	12/14/2011	2,374	0	2,312	62			0	62
5	INVESCO CHARTER FUND	00141B303		1/5/2010	12/20/2011	23,655	0	22,572	1,083			0	1,083
6	INVESCO CHARTER FUND	00141B303		4/15/2010	12/20/2011	5,021	0	5,075	-54			0	-54
7	INVESCO CHARTER FUND	00141B303		6/18/2010	12/20/2011	7	0	7	0			0	0
8	AQR DIVERSIFIED	00203H602		2/26/2010	12/14/2011	2,132	0	2,041	91			0	91
9	POPLAR FOREST PARTNERS	00768D798		8/16/2011	12/14/2011	2,540	0	2,533	7			0	7
10	INVESCO CONVERTIBLE	00888W700		2/28/2011	9/28/2011	9,860	0	11,340	-1,480			0	-1,480
11	INVESCO CONVERTIBLE	00888W700		3/17/2011	9/28/2011	18	0	21	-3			0	-3
12	INVESCO CONVERTIBLE	00888W700		6/16/2011	9/28/2011	18	0	20	-2			0	-2
13	INVESCO CONVERTIBLE	00888W700		6/16/2011	9/28/2011	34	0	40	-6			0	-6
14	INVESCO CONVERTIBLE	00888W700		3/17/2011	9/28/2011	34	0	41	-7			0	-7
15	INVESCO CONVERTIBLE	00888W700		9/15/2011	9/28/2011	8	0	9	-1			0	-1
16	INVESCO CONVERTIBLE	00888W700		9/15/2011	9/28/2011	52	0	57	-5			0	-5
17	ALLIANCEBERNSTEIN HIGH	018642744		6/30/2010	1/10/2011	10,673	0	11,259	-586			0	-586
18	ALLIANCEBERNSTEIN HIGH	018642744		8/23/2010	1/10/2011	10	0	10	0			0	0
19	ALLIANCEBERNSTEIN HIGH	018642744		11/18/2010	1/10/2011	10,277	0	10,586	-309			0	-309
20	ALLIANCEBERNSTEIN HIGH	018642744		11/18/2010	1/10/2011	10	0	11	-1			0	-1
21	ALLIANCEBERNSTEIN HIGH	018642744		12/31/2010	1/10/2011	125	0	126	-1			0	-1
22	ALLIANCEBERNSTEIN HIGH	018642744		11/18/2010	12/14/2011	1,436	0	1,382	54			0	54
23	ALLIANCEBERNSTEIN HIGH	018642744		1/20/2011	12/14/2011	217	0	196	21			0	21
24	ALLIANCEBERNSTEIN HIGH	018642744		2/18/2011	12/14/2011	279	0	258	21			0	21
25	ALLIANCEBERNSTEIN HIGH	018642744		3/18/2011	12/14/2011	227	0	211	16			0	16
26	ALLIANCEBERNSTEIN HIGH	018642744		4/20/2011	12/14/2011	258	0	239	19			0	19
27	ALLIANCEBERNSTEIN HIGH	018642744		5/20/2011	12/14/2011	258	0	245	13			0	13
28	ALLIANCEBERNSTEIN HIGH	018642744		6/20/2011	12/14/2011	227	0	218	9			0	9
29	ALLIANCEBERNSTEIN HIGH	018642744		7/20/2011	12/14/2011	248	0	241	7			0	7
30	ALLIANCEBERNSTEIN HIGH	018642744		8/19/2011	12/14/2011	258	0	254	4			0	4
31	ALLIANCEBERNSTEIN HIGH	018642744		9/20/2011	12/14/2011	238	0	235	3			0	3
32	ALLIANCEBERNSTEIN HIGH	018642744		10/20/2011	12/14/2011	248	0	244	4			0	4
33	ALLIANCEBERNSTEIN HIGH	018642744		11/18/2011	12/14/2011	248	0	245	3			0	3
34	ARTIO GLOBAL HIGH INCOME	04315J860		5/13/2009	1/10/2011	1,184	0	954	230			0	230
35	ARTIO GLOBAL HIGH INCOME	04315J860		5/13/2009	12/14/2011	5,629	0	4,939	690			0	690
36	BERKSHIRE HATHAWAYINC	084670702		3/3/2011	4/27/2011	31,761	0	33,303	-1,542			0	-1,542
37	BERKSHIRE HATHAWAYINC	084670702		4/6/2011	4/27/2011	71,958	0	71,218	740			0	740
38	BLACKROCK HI YLD BD	091929638		10/31/2011	12/14/2011	29	0	30	-1			0	-1
39	BLACKROCK HI YLD BD	091929638		10/31/2011	12/14/2011	7	0	7	0			0	0
40	BLACKROCK HI YLD BD	091929638		11/30/2011	12/14/2011	95	0	95	0			0	0
41	BLACKROCK HI YLD BD	091929638		10/19/2011	12/14/2011	1,373	0	1,361	12			0	12
42	BLACKROCK HIGH YIELD	09253C769		12/24/2009	1/10/2011	10,800	0	10,879	-79			0	-79
43	BLACKROCK HIGH YIELD	09253C769		12/24/2009	12/14/2011	2,707	0	2,569	138			0	138
44	BLACKROCK STRATEGIC	09256H286		2/28/2011	12/14/2011	399	0	420	-21			0	-21
45	BLACKROCK STRATEGIC	09256H286		3/31/2011	12/14/2011	437	0	458	-21			0	-21
46	BLACKROCK STRATEGIC	09256H286		4/29/2011	12/14/2011	418	0	440	-22			0	-22
47	BLACKROCK STRATEGIC	09256H286		5/31/2011	12/14/2011	399	0	420	-21			0	-21
48	BLACKROCK STRATEGIC	09256H286		6/30/2011	12/14/2011	456	0	476	-20			0	-20
49	BLACKROCK STRATEGIC	09256H286		7/29/2011	12/14/2011	493	0	515	-22			0	-22
50	BLACKROCK STRATEGIC	09256H286		8/31/2011	12/14/2011	503	0	514	-11			0	-11
51	BLACKROCK STRATEGIC	09256H286		9/30/2011	12/14/2011	418	0	420	-2			0	-2
52	BLACKROCK STRATEGIC	09256H286		10/31/2011	12/14/2011	370	0	375	-5			0	-5
53	BLACKROCK STRATEGIC	09256H286		11/30/2011	12/14/2011	389	0	389	0			0	0
54	BLACKROCK STRATEGIC	09256H286		2/3/2011	12/14/2011	9	0	10	-1			0	-1
55	BLACKROCK STRATEGIC	09256H286		2/3/2011	12/14/2011	342	0	360	-18			0	-18
56	BLACKROCK STRATEGIC	09256H286		2/3/2011	12/14/2011	9	0	10	-1			0	-1
57	BLACKROCK STRATEGIC	09256H286		2/3/2011	12/14/2011	8,323	0	8,779	-456			0	-456
58	CRM GLOBAL OPPORTUNITY	12628J501		7/29/2009	11/28/2011	5,104	0	4,487	617			0	617

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	49,976
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	5,014,190	0	4,874,788	139,402	0	0	0	139,402
59	CRM GLOBAL OPPORTUNITY	12628J501		7/30/2009	11/28/2011	11,853	0	10,521	1,332			0	1,332
60	CRM GLOBAL OPPORTUNITY	12628J501		8/26/2009	11/28/2011	773	0	728	45			0	45
61	CRM GLOBAL OPPORTUNITY	12628J501		8/26/2009	12/14/2011	3,387	0	3,863	-476			0	-476
62	CRM GLOBAL OPPORTUNITY	12628J501		8/27/2009	12/14/2011	12	0	13	-1			0	-1
63	CRM GLOBAL OPPORTUNITY	12628J501		10/2/2009	12/14/2011	5,835	0	6,715	-880			0	-880
64	CRM GLOBAL OPPORTUNITY	12628J501		12/16/2009	12/14/2011	360	0	437	-77			0	-77
65	CRM GLOBAL OPPORTUNITY	12628J501		12/17/2009	12/14/2011	12	0	14	-2			0	-2
66	CRM GLOBAL OPPORTUNITY	12628J501		12/17/2009	12/14/2011	12	0	14	-2			0	-2
67	CRM GLOBAL OPPORTUNITY	12628J501		2/17/2010	12/14/2011	2,796	0	3,379	-583			0	-583
68	CALAMOS CONVERTIBLE	128119864		2/17/2010	4/4/2011	19,340	0	17,470	1,870			0	1,870
69	CALAMOS CONVERTIBLE	128119864		3/16/2010	4/4/2011	251	0	236	15			0	15
70	CALAMOS CONVERTIBLE	128119864		3/19/2010	4/4/2011	19	0	18	1			0	1
71	CALAMOS CONVERTIBLE	128119864		11/9/2010	4/4/2011	19	0	18	1			0	1
72	CALAMOS CONVERTIBLE	128119864		11/9/2010	4/4/2011	5,551	0	5,386	165			0	165
73	CALAMOS CONVERTIBLE	128119864		12/14/2010	4/4/2011	24,078	0	23,568	510			0	510
74	CALAMOS CONVERTIBLE	128119864		3/18/2010	4/4/2011	155	0	145	10			0	10
75	CALAMOS CONVERTIBLE	128119864		12/14/2010	4/25/2011	10	0	9	1			0	1
76	CALAMOS GROWTH	128119872		4/4/2011	8/10/2011	8,639	0	9,702	-1,063			0	-1,063
77	CALAMOS GROWTH	128119872		6/16/2011	8/10/2011	58	0	62	-4			0	-4
78	CALAMOS GROWTH	128119872		9/22/2011	9/28/2011	70	0	88	-18			0	-18
79	CALAMOS GROWTH	128119872		4/4/2011	9/28/2011	18,910	0	20,902	-1,992			0	-1,992
80	CALAMOS GROWTH	128119872		6/16/2011	9/28/2011	29	0	32	-3			0	-3
81	CALAMOS GROWTH	128119872		9/22/2011	9/28/2011	24	0	24	0			0	0
82	CHIMERA INVESTMENT CORP	16934Q109		4/1/2010	2/2/2011	21,557	0	20,410	1,147			0	1,147
83	CHIMERA INVESTMENT CORP	16934Q109		5/7/2010	2/2/2011	13,053	0	12,050	1,003			0	1,003
84	CHIMERA INVESTMENT CORP	16934Q109		6/29/2010	2/2/2011	5,072	0	4,525	547			0	547
85	CHIMERA INVESTMENT CORP	16934Q109		9/22/2010	2/2/2011	4	0	4	0			0	0
86	CHIMERA INVESTMENT CORP	16934Q109		9/23/2010	2/2/2011	4	0	4	0			0	0
87	CHIMERA INVESTMENT CORP	16934Q109		11/3/2010	2/2/2011	4,776	0	4,448	328			0	328
88	CHIMERA INVESTMENT CORP	16934Q109		11/3/2010	2/22/2011	46,062	0	44,025	2,037			0	2,037
89	CHIMERA INVESTMENT CORP	16934Q109		11/3/2010	3/8/2011	959	0	889	70			0	70
90	CHIMERA INVESTMENT CORP	16934Q109		11/3/2010	3/14/2011	18,284	0	17,238	1,046			0	1,046
91	CHIMERA INVESTMENT CORP	16934Q109		11/9/2010	3/14/2011	13,410	0	13,070	340			0	340
92	CHIMERA INVESTMENT CORP	16934Q109		7/20/2011	8/24/2011	31,199	0	35,721	-4,522			0	-4,522
93	COHEN & STEERS PREFERRED	19248X307		8/31/2011	12/14/2011	222	0	227	-5			0	-5
94	COHEN & STEERS PREFERRED	19248X307		9/30/2011	12/14/2011	222	0	219	3			0	3
95	COHEN & STEERS PREFERRED	19248X307		10/31/2011	12/14/2011	222	0	225	-3			0	-3
96	COHEN & STEERS PREFERRED	19248X307		11/30/2011	12/14/2011	234	0	231	3			0	3
97	COHEN & STEERS PREFERRED	19248X307		8/10/2011	12/14/2011	12	0	12	0			0	0
98	COHEN & STEERS PREFERRED	19248X307		8/10/2011	12/14/2011	1,869	0	1,877	-8			0	-8
99	COHEN & STEERS PREFERRED	19248X307		8/10/2011	12/14/2011	210	0	211	-1			0	-1
100	DWS SHORT DURATION FD S	23336Y755		6/29/2009	1/10/2011	39,938	0	38,391	1,547			0	1,547
101	DWS SHORT DURATION FD S	23336Y755		6/29/2009	8/30/2011	6,904	0	6,830	74			0	74
102	DWS SHORT DURATION FD S	23336Y755		7/28/2009	8/30/2011	9	0	9	0			0	0
103	DWS SHORT DURATION FD S	23336Y755		8/26/2009	8/30/2011	9	0	9	0			0	0
104	DWS SHORT DURATION FD S	23336Y755		9/23/2009	8/30/2011	57,981	0	58,794	-813			0	-813
105	DWS SHORT DURATION FD S	23336Y755		9/25/2009	8/30/2011	9	0	9	0			0	0
106	DWS SHORT DURATION FD S	23336Y755		10/26/2009	8/30/2011	27,060	0	27,498	-438			0	-438
107	DWS SHORT DURATION FD S	23336Y755		10/27/2009	8/30/2011	9	0	9	0			0	0
108	DWS SHORT DURATION FD S	23336Y755		10/27/2009	8/30/2011	9	0	9	0			0	0
109	DWS SHORT DURATION FD S	23336Y755		1/26/2010	8/30/2011	9	0	10	-1			0	-1
110	DWS SHORT DURATION FD S	23336Y755		3/26/2010	8/30/2011	9	0	10	-1			0	-1
111	DWS SHORT DURATION FD S	23336Y755		5/25/2010	8/30/2011	9	0	10	-1			0	-1
112	DWS SHORT DURATION FD S	23336Y755		6/18/2010	9/23/2011	5	0	5	0			0	0
113	DWS FLOATING RATE FD S	23337F888		5/24/2011	7/19/2011	73	0	76	-3			0	-3
114	DWS FLOATING RATE FD S	23337F888		2/22/2011	7/19/2011	22,721	0	23,028	-307			0	-307
115	DWS FLOATING RATE FD S	23337F888		6/24/2011	7/19/2011	73	0	75	-2			0	-2
116	DWS FLOATING RATE FD S	23337F888		6/24/2011	7/19/2011	9	0	9	0			0	0

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	49,976
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	5,014,190	0	4,874,788	139,402	0	0	0	139,402
117	DWS FLOATING RATE FD S	23337F888		4/25/2011	7/19/2011	9	0	9	0			0	0
118	DWS FLOATING RATE FD S	23337F888		3/25/2011	7/19/2011	73	0	76	-3			0	-3
119	DWS FLOATING RATE FD S	23337F888		4/25/2011	7/19/2011	73	0	76	-3			0	-3
120	DWS ENHANCED COMMODITY	23337G258		6/3/2010	3/10/2011	70,538	0	53,559	16,979			0	16,979
121	DWS ENHANCED COMMODITY	23337G258		7/15/2010	3/10/2011	8,546	0	6,582	1,964			0	1,964
122	DWS ENHANCED COMMODITY	23337G258		7/15/2010	3/10/2011	2	0	1	1			0	1
123	DOUBLELINE TOTAL RETURN	258620103		4/6/2010	12/14/2011	14,998	0	13,500	1,498			0	1,498
124	DOUBLELINE CORE FIXED	258620301		8/30/2011	12/14/2011	6,495	0	6,465	30			0	30
125	DOUBLELINE CORE FIXED	258620301		8/31/2011	12/14/2011	330	0	327	3			0	3
126	DOUBLELINE CORE FIXED	258620301		9/30/2011	12/14/2011	286	0	284	2			0	2
127	DOUBLELINE CORE FIXED	258620301		10/31/2011	12/14/2011	286	0	284	2			0	2
128	DOUBLELINE CORE FIXED	258620301		11/30/2011	12/14/2011	374	0	371	3			0	3
129	DOUBLELINE EMERGING	258620509		12/31/2010	12/14/2011	72	0	73	-1			0	-1
130	DOUBLELINE EMERGING	258620509		12/31/2010	12/14/2011	10	0	10	0			0	0
131	DOUBLELINE EMERGING	258620509		2/3/2011	12/14/2011	93	0	95	-2			0	-2
132	DOUBLELINE EMERGING	258620509		2/28/2011	12/14/2011	10	0	10	0			0	0
133	DOUBLELINE EMERGING	258620509		2/28/2011	12/14/2011	72	0	73	-1			0	-1
134	DOUBLELINE EMERGING	258620509		2/28/2011	12/14/2011	10	0	10	0			0	0
135	DOUBLELINE EMERGING	258620509		3/31/2011	12/14/2011	83	0	85	-2			0	-2
136	DOUBLELINE EMERGING	258620509		3/31/2011	12/14/2011	10	0	11	-1			0	-1
137	DOUBLELINE EMERGING	258620509		4/29/2011	12/14/2011	103	0	106	-3			0	-3
138	DWS ENHANCED COMMODITY	23337G258		7/15/2010	3/10/2011	5	0	4	1			0	1
139	DOUBLELINE TOTAL RETURN	258620103		4/6/2010	1/10/2011	6,000	0	5,440	560			0	560
140	DOUBLELINE EMERGING	258620509		5/31/2011	12/14/2011	103	0	107	-4			0	-4
141	DOUBLELINE EMERGING	258620509		6/30/2011	12/14/2011	93	0	96	-3			0	-3
142	DOUBLELINE EMERGING	258620509		7/29/2011	12/14/2011	83	0	87	-4			0	-4
143	DOUBLELINE EMERGING	258620509		8/31/2011	12/14/2011	114	0	117	-3			0	-3
144	DOUBLELINE EMERGING	258620509		9/30/2011	12/14/2011	114	0	111	3			0	3
145	DOUBLELINE EMERGING	258620509		10/31/2011	12/14/2011	83	0	83	0			0	0
146	DOUBLELINE EMERGING	258620509		11/30/2011	12/14/2011	103	0	103	0			0	0
147	DOUBLELINE EMERGING	258620509		8/31/2010	12/14/2011	507	0	504	3			0	3
148	EATON VANCE RCHRD BRSTN	277902573		3/7/2011	11/28/2011	314	0	373	-59			0	-59
149	EATON VANCE RCHRD BRSTN	277902573		3/25/2011	11/28/2011	13,480	0	15,972	-2,492			0	-2,492
150	EATON VANCE RCHRD BRSTN	277902573		4/27/2011	11/28/2011	10	0	11	-1			0	-1
151	EATON VANCE RCHRD BRSTN	277902573		4/27/2011	11/28/2011	8,073	0	9,803	-1,730			0	-1,730
152	EATON VANCE RCHRD BRSTN	277902573		4/27/2011	12/14/2011	10	0	12	-2			0	-2
153	EATON VANCE RCHRD BRSTN	277902573		4/27/2011	12/14/2011	4,473	0	5,375	-902			0	-902
154	EATON VANCE RCHRD BRSTN	277902573		4/27/2011	12/14/2011	491	0	590	-99			0	-99
155	EATON VANCE FLOATING	277911491		5/13/2009	1/10/2011	11,844	0	9,539	2,305			0	2,305
156	EATON VANCE FLOATING	277911491		5/13/2009	4/15/2011	32,515	0	25,928	6,587			0	6,587
157	EATON VANCE FLOATING	277911491		5/13/2009	8/11/2011	21,434	0	17,940	3,494			0	3,494
158	EATON VANCE FLOATING	277911491		5/13/2009	8/17/2011	7,465	0	6,241	1,224			0	1,224
159	EATON VANCE FLOATING	277911491		5/13/2009	10/19/2011	1,215	0	1,008	207			0	207
160	EATON VANCE FLOATING	277911491		6/1/2009	10/19/2011	9	0	8	1			0	1
161	EATON VANCE FLOATING	277911491		8/3/2009	10/19/2011	9	0	8	1			0	1
162	EATON VANCE FLOATING	277911491		11/2/2009	10/19/2011	9	0	8	1			0	1
163	EATON VANCE FLOATING	277911491		11/5/2009	10/19/2011	18,826	0	18,137	689			0	689
164	EATON VANCE FLOATING	277911491		11/5/2009	12/14/2011	2,239	0	2,147	92			0	92
165	EATON VANCE FLOATING	277923637		3/31/2011	6/27/2011	11	0	11	0			0	0
166	EATON VANCE FLOATING	277923637		5/31/2011	6/27/2011	9	0	9	0			0	0
167	EATON VANCE FLOATING	277923637		5/31/2011	6/27/2011	162	0	165	-3			0	-3
168	EATON VANCE FLOATING	277923637		3/31/2011	6/27/2011	97	0	99	-2			0	-2
169	EATON VANCE FLOATING	277923637		12/14/2010	6/27/2011	24,520	0	24,178	342			0	342
170	EATON VANCE FLOATING	277923637		4/15/2011	6/27/2011	15,051	0	15,212	-161			0	-161
171	EATON VANCE FLOATING	277923637		12/31/2010	6/27/2011	54	0	54	0			0	0
172	EATON VANCE FLOATING	277923637		1/31/2011	6/27/2011	97	0	99	-2			0	-2
173	EATON VANCE FLOATING	277923637		2/28/2011	6/27/2011	86	0	88	-2			0	-2
174	EATON VANCE FLOATING	277923637		12/30/2010	6/27/2011	97	0	97	0			0	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	49,976
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	5,014,190	0	4,874,788	139,402	0	0	0	139,402
175	EATON VANCE FLOATING	277923637		4/29/2011	6/27/2011	108	0	110	-2			0	-2
176	EATON VANCE FLOATING	277923637		4/29/2011	6/27/2011	11	0	11	0			0	0
177	EATON VANCE FLOATING	277923637		12/31/2010	6/27/2011	11	0	11	0			0	0
178	FPA NEW INCOME INC	302544101		11/26/2008	12/14/2011	7,590	0	7,766	-176			0	-176
179	GOLDMAN SACHS ABSOLUTE	38145N220		12/9/2010	1/21/2011	5	0	5	0			0	0
180	OAKMARK GLOBAL SELECT	413838822		6/1/2011	12/14/2011	2,471	0	2,889	-418			0	-418
181	HOTCHKIS & WILEY HIGH	44134R735		12/31/2010	1/10/2011	371	0	367	4			0	4
182	HOTCHKIS & WILEY HIGH	44134R735		8/6/2010	1/10/2011	3,591	0	3,512	79			0	79
183	HOTCHKIS & WILEY HIGH	44134R735		1/31/2011	12/14/2011	298	0	323	-25			0	-25
184	HOTCHKIS & WILEY HIGH	44134R735		2/28/2011	12/14/2011	12	0	13	-1			0	-1
185	HOTCHKIS & WILEY HIGH	44134R735		2/28/2011	12/14/2011	24	0	26	-2			0	-2
186	HOTCHKIS & WILEY HIGH	44134R735		2/28/2011	12/14/2011	239	0	259	-20			0	-20
187	HOTCHKIS & WILEY HIGH	44134R735		3/31/2011	12/14/2011	143	0	155	-12			0	-12
188	HOTCHKIS & WILEY HIGH	44134R735		3/31/2011	12/14/2011	167	0	180	-13			0	-13
189	HOTCHKIS & WILEY HIGH	44134R735		4/29/2011	12/14/2011	298	0	325	-27			0	-27
190	HOTCHKIS & WILEY HIGH	44134R735		5/31/2011	12/14/2011	322	0	351	-29			0	-29
191	HOTCHKIS & WILEY HIGH	44134R735		6/30/2011	12/14/2011	310	0	333	-23			0	-23
192	HOTCHKIS & WILEY HIGH	44134R735		7/29/2011	12/14/2011	334	0	359	-25			0	-25
193	HOTCHKIS & WILEY HIGH	44134R735		8/31/2011	12/14/2011	358	0	363	-5			0	-5
194	HOTCHKIS & WILEY HIGH	44134R735		9/30/2011	12/14/2011	346	0	335	11			0	11
195	HOTCHKIS & WILEY HIGH	44134R735		10/31/2011	12/14/2011	334	0	343	-9			0	-9
196	HOTCHKIS & WILEY HIGH	44134R735		11/30/2011	12/14/2011	382	0	379	3			0	3
197	HOTCHKIS & WILEY HIGH	44134R735		8/6/2010	12/14/2011	477	0	500	-23			0	-23
198	HOTCHKIS & WILEY HIGH	44134R735		8/6/2010	12/14/2011	310	0	325	-15			0	-15
199	HOTCHKIS & WILEY HIGH	44134R735		8/6/2010	12/14/2011	12	0	12	0			0	0
200	HOTCHKIS & WILEY HIGH	44134R735		8/6/2010	12/14/2011	12	0	12	0			0	0
201	ISHARES MSCI JAPAN INDEX	464286848		11/29/2010	3/16/2011	42,846	0	45,722	-2,876			0	-2,876
202	ISHARES MSCI JAPAN INDEX	464286848		1/10/2011	3/16/2011	13,717	0	15,504	-1,787			0	-1,787
203	ISHARE BARLCYS 20+ YR	464287432		4/12/2011	8/4/2011	63,216	0	55,494	7,722			0	7,722
204	ISHARE BARLCYS 20+ YR	464287432		4/26/2011	8/4/2011	70,678	0	63,625	7,053			0	7,053
205	JANUS FLEXIBLE BOND	47103C746		1/27/2010	12/14/2011	10,371	0	10,196	175			0	175
206	JP MORGAN INCOME BUILDER	4812A3254		7/19/2011	12/14/2011	1,468	0	1,601	-133			0	-133
207	JP MORGAN INCOME BUILDER	4812A3254		7/19/2011	12/14/2011	140	0	152	-12			0	-12
208	JP MORGAN INCOME BUILDER	4812A3254		7/19/2011	12/14/2011	9	0	10	-1			0	-1
209	JP MORGAN INCOME BUILDER	4812A3254		8/1/2011	12/14/2011	87	0	95	-8			0	-8
210	JP MORGAN INCOME BUILDER	4812A3254		9/1/2011	12/14/2011	140	0	145	-5			0	-5
211	JP MORGAN INCOME BUILDER	4812A3254		10/3/2011	12/14/2011	140	0	136	4			0	4
212	JP MORGAN INCOME BUILDER	4812A3254		11/1/2011	12/14/2011	105	0	108	-3			0	-3
213	JP MORGAN STRATEGIC	4812A4351		7/19/2011	12/14/2011	11	0	12	-1			0	-1
214	JP MORGAN INCOME BUILDER	4812A3254		12/1/2011	12/14/2011	114	0	115	-1			0	-1
215	JP MORGAN STRATEGIC	4812A4351		7/19/2011	12/14/2011	23	0	24	-1			0	-1
216	JP MORGAN STRATEGIC	4812A4351		7/19/2011	12/14/2011	11	0	12	-1			0	-1
217	JP MORGAN STRATEGIC	4812A4351		7/19/2011	12/14/2011	1,469	0	1,519	-50			0	-50
218	JP MORGAN STRATEGIC	4812A4351		7/19/2011	12/14/2011	115	0	119	-4			0	-4
219	JP MORGAN STRATEGIC	4812A4351		7/19/2011	12/14/2011	367	0	380	-13			0	-13
220	JP MORGAN STRATEGIC	4812A4351		8/1/2011	12/14/2011	57	0	59	-2			0	-2
221	JP MORGAN STRATEGIC	4812A4351		9/1/2011	12/14/2011	46	0	46	0			0	0
222	JP MORGAN STRATEGIC	4812A4351		10/3/2011	12/14/2011	46	0	45	1			0	1
223	JP MORGAN STRATEGIC	4812A4351		11/1/2011	12/14/2011	69	0	70	-1			0	-1
224	JP MORGAN STRATEGIC	4812A4351		12/1/2011	12/14/2011	80	0	80	0			0	0
225	LORD ABBETT HIGH YIELD M	543912810		8/28/2009	1/10/2011	14,318	0	13,796	522			0	522
226	LORD ABBETT HIGH YIELD M	543912810		8/28/2009	8/30/2011	22,061	0	21,276	785			0	785
227	LORD ABBETT HIGH YIELD M	543912810		9/23/2009	8/30/2011	7,953	0	8,236	-283			0	-283
228	LORD ABBETT HIGH YIELD M	543912810		9/23/2009	12/14/2011	1,307	0	1,375	-68			0	-68
229	LORD ABBETT FUNDAMENTAL	543915565		1/10/2011	8/9/2011	28,446	0	31,872	-3,426			0	-3,426
230	LORD ABBETT FUNDAMENTAL	543915565		2/23/2011	8/9/2011	9	0	11	-2			0	-2
231	LORD ABBETT FUNDAMENTAL	543915565		2/23/2011	8/9/2011	12	0	13	-1			0	-1
232	LORD ABBETT FUNDAMENTAL	543915565		2/23/2011	8/9/2011	55,532	0	64,133	-8,601			0	-8,601

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	49,976
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	5,014,190	0	4,874,788	139,402	0	0	0	139,402
233	LORD ABBETT SHORT	543916464		6/27/2011	12/14/2011	72	0	74	-2			0	-2
234	LORD ABBETT SHORT	543916464		6/27/2011	12/14/2011	1,101	0	1,118	-17			0	-17
235	LORD ABBETT SHORT	543916464		6/30/2011	12/14/2011	5	0	5	0			0	0
236	LORD ABBETT SHORT	543916464		7/29/2011	12/14/2011	72	0	74	-2			0	-2
237	LORD ABBETT SHORT	543916464		8/31/2011	12/14/2011	72	0	73	-1			0	-1
238	LORD ABBETT SHORT	543916464		9/30/2011	12/14/2011	72	0	72	0			0	0
239	LORD ABBETT SHORT	543916464		10/31/2011	12/14/2011	72	0	73	-1			0	-1
240	LORD ABBETT SHORT	543916464		11/30/2011	12/14/2011	77	0	77	0			0	0
241	MFS MUNI HIGH INCOME FD	552984692		6/19/2009	12/14/2011	10,186	0	9,046	1,140			0	1,140
242	MANAGERS AMG FQ GLOBAL	56171L108		10/26/2009	12/14/2011	1,860	0	2,019	-159			0	-159
243	JANUS FLEXIBLE BOND	47103C746		1/27/2010	1/10/2011	27,254	0	27,410	-156			0	-156
244	JANUS FLEXIBLE BOND	47103C746		1/27/2010	8/30/2011	40,476	0	39,831	645			0	645
245	MARKET VECTORS ETF TR	57060U100		7/28/2010	3/1/2011	20,819	0	16,208	4,611			0	4,611
246	MARKET VECTORS ETF TR	57060U100		7/28/2010	8/11/2011	22,412	0	17,915	4,497			0	4,497
247	MARKET VECTORS ETF TR	57060U100		1/10/2011	8/11/2011	73,994	0	71,129	2,865			0	2,865
248	MARKET VECTORS ETF TR	57060U100		1/19/2011	8/11/2011	20,929	0	19,428	1,501			0	1,501
249	MARKET VECTORS ETF TR	57060U100		6/8/2011	8/11/2011	18,973	0	16,970	2,003			0	2,003
250	MARKET VECTORS ETF TR	57060U100		6/8/2011	8/12/2011	13,728	0	12,303	1,425			0	1,425
251	MARKET VECTORS ETF TR	57060U100		6/20/2011	8/12/2011	17,041	0	15,080	1,961			0	1,961
252	MARKET VECTORS ETF TR	57060U100		6/20/2011	12/14/2011	25,545	0	25,290	255			0	255
253	MARKET VECTR JR GLD ETF	57060U589		2/2/2011	4/6/2011	75,989	0	64,485	11,504			0	11,504
254	MARKET VECTR JR GLD ETF	57060U589		2/2/2011	8/8/2011	31,147	0	33,463	-2,316			0	-2,316
255	MARKET VECTR JR GLD ETF	57060U589		2/24/2011	8/8/2011	9,054	0	10,195	-1,141			0	-1,141
256	MARKET VECTR JR GLD ETF	57060U589		5/12/2011	8/8/2011	23,904	0	25,402	-1,498			0	-1,498
257	MARKET VECTR JR GLD ETF	57060U589		6/8/2011	8/8/2011	856	0	887	-31			0	-31
258	MARKET VECTR JR GLD ETF	57060U589		8/4/2011	8/8/2011	110,991	0	117,360	-6,369			0	-6,369
259	MATTHEWS ASIAN GROWTH	577130206		3/27/2009	2/22/2011	52,720	0	34,336	18,384			0	18,384
260	MATTHEWS ASIAN GROWTH	577130206		3/27/2009	3/25/2011	16,161	0	10,413	5,748			0	5,748
261	MATTHEWS ASIAN GROWTH	577130206		6/26/2009	3/25/2011	18	0	14	4			0	4
262	MATTHEWS ASIAN GROWTH	577130206		6/18/2010	3/25/2011	14	0	13	1			0	1
263	THE MERGER FUND CL N	589509108		10/26/2009	12/14/2011	3,034	0	2,924	110			0	110
264	METROPOLITAN WEST TOTAL	592905509		8/5/2010	12/14/2011	10	0	11	-1			0	-1
265	METROPOLITAN WEST TOTAL	592905509		8/5/2010	12/14/2011	818	0	831	-13			0	-13
266	METROPOLITAN WEST TOTAL	592905509		8/5/2010	12/14/2011	611	0	621	-10			0	-10
267	METROPOLITAN WEST TOTAL	592905509		8/5/2010	12/14/2011	5,998	0	6,091	-93			0	-93
268	METROPOLITAN WEST TOTAL	592905509		8/5/2010	12/14/2011	622	0	631	-9			0	-9
269	METROPOLITAN WEST TOTAL	592905509		8/5/2010	12/14/2011	10	0	11	-1			0	-1
270	METROPOLITAN WEST TOTAL	592905509		12/31/2010	12/14/2011	653	0	653	0			0	0
271	METROPOLITAN WEST TOTAL	592905509		1/31/2011	12/14/2011	684	0	687	-3			0	-3
272	METROPOLITAN WEST TOTAL	592905509		2/28/2011	12/14/2011	580	0	584	-4			0	-4
273	METROPOLITAN WEST TOTAL	592905509		3/31/2011	12/14/2011	684	0	687	-3			0	-3
274	METROPOLITAN WEST TOTAL	592905509		4/29/2011	12/14/2011	642	0	650	-8			0	-8
275	METROPOLITAN WEST TOTAL	592905509		5/31/2011	12/14/2011	663	0	676	-13			0	-13
276	METROPOLITAN WEST TOTAL	592905509		6/30/2011	12/14/2011	611	0	615	-4			0	-4
277	METROPOLITAN WEST TOTAL	592905509		7/29/2011	12/14/2011	704	0	715	-11			0	-11
278	METROPOLITAN WEST TOTAL	592905509		8/31/2011	12/14/2011	704	0	715	-11			0	-11
279	METROPOLITAN WEST TOTAL	592905509		9/30/2011	12/14/2011	673	0	681	-8			0	-8
280	METROPOLITAN WEST TOTAL	592905509		10/31/2011	12/14/2011	684	0	690	-6			0	-6
281	METROPOLITAN WEST TOTAL	592905509		11/30/2011	12/14/2011	653	0	654	-1			0	-1
282	METRO WEST HIGH YIELD	592905848		12/31/2010	1/10/2011	431	0	427	4			0	4
283	METRO WEST HIGH YIELD	592905848		8/6/2010	1/10/2011	3,393	0	3,288	105			0	105
284	METRO WEST HIGH YIELD	592905848		1/31/2011	2/10/2011	415	0	413	2			0	2
285	METRO WEST HIGH YIELD	592905848		8/6/2010	2/10/2011	22,801	0	21,798	1,003			0	1,003
286	METRO WEST HIGH YIELD	592905848		5/31/2011	6/14/2011	224	0	229	-5			0	-5
287	METRO WEST HIGH YIELD	592905848		4/29/2011	6/14/2011	11	0	11	0			0	0
288	METRO WEST HIGH YIELD	592905848		5/31/2011	6/14/2011	8	0	8	0			0	0
289	METRO WEST HIGH YIELD	592905848		4/29/2011	6/14/2011	203	0	209	-6			0	-6
290	METRO WEST HIGH YIELD	592905848		2/28/2011	6/14/2011	245	0	252	-7			0	-7

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	49,976
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	5,014,190	0	4,874,788	139,402	0	0	0	139,402
291	METRO WEST HIGH YIELD	592905848		3/31/2011	6/14/2011	224	0	230	-6			0	-6
292	METRO WEST HIGH YIELD	592905848		8/6/2010	6/14/2011	1,604	0	1,556	48			0	48
293	METRO WEST HIGH YIELD	592905848		8/23/2010	6/14/2011	9,072	0	8,775	297			0	297
294	METRO WEST HIGH YIELD	592905848		8/23/2010	6/14/2011	11	0	10	1			0	1
295	METRO WEST HIGH YIELD	592905848		9/30/2010	6/14/2011	11	0	10	1			0	1
296	METRO WEST HIGH YIELD	592905848		10/29/2010	6/14/2011	11	0	11	0			0	0
297	METRO WEST HIGH YIELD	592905848		11/9/2010	6/14/2011	22,600	0	22,806	-206			0	-206
298	METRO WEST HIGH YIELD	592905848		11/30/2010	6/14/2011	11	0	11	0			0	0
299	METRO WEST HIGH YIELD	592905848		12/13/2010	6/14/2011	269	0	266	3			0	3
300	METRO WEST HIGH YIELD	592905848		12/13/2010	6/14/2011	11	0	11	0			0	0
301	METRO WEST HIGH YIELD	592905848		1/31/2011	6/14/2011	11	0	11	0			0	0
302	METRO WEST HIGH YIELD	592905848		8/31/2011	12/14/2011	117	0	121	-4			0	-4
303	METRO WEST HIGH YIELD	592905848		9/30/2011	12/14/2011	322	0	316	6			0	6
304	OPPENHEIMER ROCHESTER	683940308		6/18/2010	3/16/2011	0	0	0	0			0	0
305	METRO WEST HIGH YIELD	592905848		10/31/2011	12/14/2011	283	0	292	-9			0	-9
306	METRO WEST HIGH YIELD	592905848		11/30/2011	12/14/2011	215	0	216	-1			0	-1
307	METRO WEST HIGH YIELD	592905848		8/11/2011	12/14/2011	10	0	10	0			0	0
308	OPPENHEIMER AMT-FREE	683977102		11/18/2009	3/28/2011	16,564	0	17,790	-1,226			0	-1,226
309	METRO WEST HIGH YIELD	592905848		8/11/2011	12/14/2011	1,669	0	1,710	-41			0	-41
310	OPPENHEIMER AMT-FREE	683977102		12/31/2009	3/28/2011	6	0	6	0			0	0
311	METRO WEST HIGH YIELD	592905848		8/11/2011	12/14/2011	264	0	270	-6			0	-6
312	METRO WEST HIGH YIELD	592905848		8/11/2011	12/14/2011	10	0	10	0			0	0
313	OPPENHEIMER AMT-FREE	683977102		5/26/2010	3/28/2011	6	0	6	0			0	0
314	METRO WEST HIGH YIELD	592905848		8/11/2011	12/14/2011	205	0	210	-5			0	-5
315	METRO WEST HIGH YIELD	592905848		8/11/2011	12/14/2011	303	0	310	-7			0	-7
316	OPPENHEIMER ROCHESTER	683940308		11/18/2009	2/22/2011	18,689	0	19,633	-944			0	-944
317	OPPENHEIMER ROCHESTER	683940308		11/25/2009	2/22/2011	7	0	7	0			0	0
318	OPPENHEIMER ROCHESTER	683940308		1/5/2010	2/22/2011	28,445	0	30,928	-2,483			0	-2,483
319	OPPENHEIMER ROCHESTER	683940308		1/5/2010	3/3/2011	33,021	0	36,125	-3,104			0	-3,104
320	OPPENHEIMER ROCHESTER	683940308		1/5/2010	3/16/2011	32,322	0	35,252	-2,930			0	-2,930
321	OPPENHEIMER ROCHESTER	683940308		1/27/2010	3/16/2011	7	0	7	0			0	0
322	OPPENHEIMER ROCHESTER	683940308		3/24/2010	3/16/2011	7	0	7	0			0	0
323	OPPENHEIMER ROCHESTER	683940308		5/26/2010	3/16/2011	7	0	7	0			0	0
324	OPPENHEIMER AMT-FREE	683977102		11/9/2010	3/28/2011	6,193	0	6,961	-768			0	-768
325	OPPENHEIMER AMT-FREE	683977102		11/9/2010	6/14/2011	12,464	0	13,386	-922			0	-922
326	OPPENHEIMER AMT-FREE	683977102		11/9/2010	8/10/2011	11,800	0	12,250	-450			0	-450
327	OPPENHEIMER AMT FREE	683977508		11/9/2010	12/14/2011	1,513	0	1,536	-23			0	-23
328	PAYDEN EMERGING MARKETS	704329531		11/16/2011	12/14/2011	1,379	0	1,394	-15			0	-15
329	PAYDEN EMERGING MARKETS	704329531		11/16/2011	12/14/2011	142	0	144	-2			0	-2
330	PAYDEN EMERGING MARKETS	704329531		11/16/2011	12/14/2011	540	0	546	-6			0	-6
331	PIMCO ALL ASSET ALL	72201M438		9/23/2009	12/14/2011	12,911	0	13,172	-261			0	-261
332	PIMCO UNCONSTRAINED	72201M453		2/26/2010	1/10/2011	3,706	0	3,643	63			0	63
333	PIMCO UNCONSTRAINED	72201M453		2/26/2010	2/3/2011	99,469	0	97,509	1,960			0	1,960
334	PAYDEN EMERGING MARKETS	704329531		11/30/2011	12/14/2011	156	0	155	1			0	1
335	PAYDEN EMERGING MARKETS	704329531		11/16/2011	12/14/2011	14	0	14	0			0	0
336	PIMCO UNCONSTRAINED	72201M453		5/3/2010	2/3/2011	11	0	11	0			0	0
337	PIMCO UNCONSTRAINED	72201M453		6/1/2010	2/3/2011	11	0	11	0			0	0
338	PIMCO UNCONSTRAINED	72201M453		6/18/2010	2/3/2011	0	0	0	0			0	0
339	PIMCO TOTAL RETURN FUND	72201M552		12/10/2009	1/10/2011	69,928	0	70,059	-131			0	-131
340	PIMCO TOTAL RETURN FUND	72201M552		12/10/2009	2/3/2011	21,588	0	21,728	-140			0	-140
341	PIMCO TOTAL RETURN FUND	72201M552		12/10/2009	8/30/2011	60,247	0	59,592	655			0	655
342	PIMCO TOTAL RETURN FUND	72201M552		12/10/2009	12/14/2011	7,594	0	7,595	-1			0	-1
343	PIMCO EQS PATHFINDER	72201T607		12/31/2010	12/14/2011	9	0	10	-1			0	-1
344	SPDR GOLD TRUST	78463V107		8/31/2010	1/5/2011	18	0	16	2			0	2
345	PIMCO EQS PATHFINDER	72201T607		12/31/2010	12/14/2011	199	0	213	-14			0	-14
346	PIMCO EQS PATHFINDER	72201T607		12/31/2010	12/14/2011	170	0	183	-13			0	-13
347	PIMCO EQS PATHFINDER	72201T607		7/16/2010	12/14/2011	3,968	0	3,939	29			0	29
348	PIONEER STRATEGIC	723884409		2/28/2011	12/14/2011	265	0	278	-13			0	-13

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	49,976
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	5,014,190	0	4,874,788	139,402	0	0	0	139,402
349	PIONEER STRATEGIC	723884409		3/31/2011	12/14/2011	307	0	321	-14			0	-14
350	PIONEER STRATEGIC	723884409		4/29/2011	12/14/2011	307	0	324	-17			0	-17
351	PIONEER STRATEGIC	723884409		5/31/2011	12/14/2011	307	0	324	-17			0	-17
352	PIONEER STRATEGIC	723884409		6/30/2011	12/14/2011	307	0	320	-13			0	-13
353	SPDR GOLD TRUST	78463V107		8/31/2010	2/4/2011	19	0	18	1			0	1
354	PIONEER STRATEGIC	723884409		7/29/2011	12/14/2011	307	0	321	-14			0	-14
355	PIONEER STRATEGIC	723884409		8/31/2011	12/14/2011	307	0	315	-8			0	-8
356	PIONEER STRATEGIC	723884409		9/30/2011	12/14/2011	307	0	309	-2			0	-2
357	SPDR GOLD TRUST	78463V107		8/31/2010	2/4/2011	17	0	15	2			0	2
358	PIONEER STRATEGIC	723884409		10/31/2011	12/14/2011	318	0	326	-8			0	-8
359	PIONEER STRATEGIC	723884409		11/30/2011	12/14/2011	339	0	339	0			0	0
360	PIONEER STRATEGIC	723884409		2/3/2011	12/14/2011	11	0	11	0			0	0
361	SPDR GOLD TRUST	78463V107		8/31/2010	3/3/2011	17	0	15	2			0	2
362	PIONEER STRATEGIC	723884409		2/3/2011	12/14/2011	148	0	154	-6			0	-6
363	PIONEER STRATEGIC	723884409		2/3/2011	12/14/2011	519	0	540	-21			0	-21
364	PIONEER STRATEGIC	723884409		2/3/2011	12/14/2011	11	0	11	0			0	0
365	PIONEER STRATEGIC	723884409		2/3/2011	12/14/2011	1,684	0	1,754	-70			0	-70
366	PIONEER STRATEGIC	723884409		2/3/2011	12/14/2011	402	0	419	-17			0	-17
367	DB US DOLLAR IND BULLISH	73936D107		3/4/2011	4/12/2011	38,012	0	38,776	-764			0	-764
368	SPDR GOLD TRUST	78463V107		8/31/2010	3/3/2011	15	0	13	2			0	2
369	DB US DOLLAR IND BULLISH	73936D107		3/10/2011	4/12/2011	13,986	0	14,437	-451			0	-451
370	DB US DOLLAR IND BULLISH	73936D107		3/10/2011	4/26/2011	58,921	0	61,581	-2,660			0	-2,660
371	PUTNAM DIVERSIFIED	746704501		12/24/2009	1/10/2011	3,398	0	3,276	122			0	122
372	PUTNAM DIVERSIFIED	746704501		12/24/2009	8/29/2011	16,029	0	16,559	-530			0	-530
373	PUTNAM DIVERSIFIED	746704501		1/12/2010	8/29/2011	9,566	0	10,136	-570			0	-570
374	PUTNAM TAX FREE HIGH	746872878		12/24/2009	12/14/2011	2,688	0	2,588	100			0	100
375	SPDR GOLD TRUST	78463V107		8/31/2010	3/4/2011	52,436	0	45,727	6,709			0	6,709
376	PUTNAM VOYAGER FD CL Y	747012409		1/10/2011	6/10/2011	29,403	0	31,864	-2,461			0	-2,461
377	PUTNAM VOYAGER FD CL Y	747012409		2/22/2011	6/10/2011	23	0	25	-2			0	-2
378	PUTNAM VOYAGER FD CL Y	747012409		2/22/2011	6/10/2011	25,305	0	28,065	-2,760			0	-2,760
379	PUTNAM VOYAGER FD CL Y	747012409		2/22/2011	8/9/2011	13	0	16	-3			0	-3
380	PUTNAM VOYAGER FD CL Y	747012409		2/22/2011	8/9/2011	29,112	0	36,612	-7,500			0	-7,500
381	SPDR GOLD TRUST	78463V107		8/31/2010	1/5/2011	20	0	19	1			0	1
382	SPDR GOLD TRUST	78463V107		8/31/2010	4/7/2011	20	0	17	3			0	3
383	SPDR GOLD TRUST	78463V107		8/31/2010	5/9/2011	21	0	18	3			0	3
384	SPDR GOLD TRUST	78463V107		8/31/2010	6/8/2011	21	0	17	4			0	4
385	SPDR GOLD TRUST	78463V107		8/31/2010	6/20/2011	64,859	0	52,487	12,372			0	12,372
386	SPDR S P OIL GAS EXPLOR	78464A730		7/22/2010	1/19/2011	24,180	0	18,197	5,983			0	5,983
387	SPDR S P OIL GAS EXPLOR	78464A730		9/22/2010	1/19/2011	15,072	0	11,271	3,801			0	3,801
388	SPDR S P OIL GAS EXPLOR	78464A730		9/23/2010	1/19/2011	6,018	0	4,460	1,558			0	1,558
389	SPDR S P OIL GAS EXPLOR	78464A730		12/15/2010	1/19/2011	28,951	0	26,945	2,006			0	2,006
390	SPDR S P OIL GAS EXPLOR	78464A730		1/10/2011	1/19/2011	7,916	0	7,717	199			0	199
391	SPDR KBW BANK ETF	78464A797		6/13/2011	8/5/2011	29,405	0	33,332	-3,927			0	-3,927
392	SPDR KBW BANK ETF	78464A797		6/15/2011	8/5/2011	59,931	0	67,182	-7,251			0	-7,251
393	SPDR KBW BANK ETF	78464A797		6/17/2011	8/5/2011	27,288	0	30,997	-3,709			0	-3,709
394	SECTOR SPDR ENERGY	81369Y506		10/12/2011	12/14/2011	9,452	0	9,223	229			0	229
395	PUTNAM DIVERSIFIED	746704501		1/12/2010	12/14/2011	3,569	0	3,944	-375			0	-375
396	PUTNAM TAX FREE HIGH	746872878		12/24/2009	1/10/2011	10,842	0	10,919	-77			0	-77
397	SECTOR SPDR FINANCIAL	81369Y605		11/30/2010	6/1/2011	18,836	0	17,971	865			0	865
398	SECTOR SPDR FINANCIAL	81369Y605		11/30/2010	6/8/2011	31,625	0	31,227	398			0	398
399	SECTOR SPDR FINANCIAL	81369Y605		11/30/2010	6/15/2011	7,864	0	7,796	68			0	68
400	SECTOR SPDR FINANCIAL	81369Y605		1/10/2011	6/15/2011	58,952	0	65,137	-6,185			0	-6,185
401	TCW EMERGING	87234N765		12/29/2010	12/14/2011	181	0	190	-9			0	-9
402	TCW EMERGING	87234N765		1/31/2011	12/14/2011	173	0	180	-7			0	-7
403	TCW EMERGING	87234N765		2/28/2011	12/14/2011	173	0	180	-7			0	-7
404	TCW EMERGING	87234N765		3/31/2011	12/14/2011	198	0	209	-11			0	-11
405	TCW EMERGING	87234N765		4/29/2011	12/14/2011	214	0	231	-17			0	-17
406	TCW EMERGING	87234N765		5/31/2011	12/14/2011	214	0	231	-17			0	-17

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	49,976
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals·	5,014,190	0	4,874,788	139,402	0	0	0	139,402
407	TCW EMERGING	87234N765		6/30/2011	12/14/2011	222	0	239	-17			0	-17
408	TCW EMERGING	87234N765		7/29/2011	12/14/2011	198	0	216	-18			0	-18
409	TCW EMERGING	87234N765		8/31/2011	12/14/2011	239	0	253	-14			0	-14
410	TCW EMERGING	87234N765		9/30/2011	12/14/2011	222	0	213	9			0	9
411	TCW EMERGING	87234N765		11/1/2011	12/14/2011	214	0	217	-3			0	-3
412	TCW EMERGING	87234N765		11/30/2011	12/14/2011	222	0	222	0			0	0
413	TCW EMERGING	87234N765		8/27/2010	12/14/2011	8	0	9	-1			0	-1
414	TCW EMERGING	87234N765		8/27/2010	12/14/2011	865	0	898	-33			0	-33
415	TCW EMERGING	87234N765		8/27/2010	12/14/2011	255	0	265	-10			0	-10
416	TEMPLETON GLBL BOND FD	880208400		11/26/2008	11/16/2011	12,492	0	10,469	2,023			0	2,023
417	TEMPLETON GLBL BOND FD	880208400		11/26/2008	12/14/2011	4,421	0	3,764	657			0	657
418	TEMPLETON GLOBAL TOTAL	880208855		8/17/2009	1/10/2011	4,882	0	4,155	727			0	727
419	TEMPLETON GLOBAL TOTAL	880208855		8/17/2009	12/14/2011	7,540	0	6,843	697			0	697
420	SNOW CAPITAL OPPORTUNITY	89833W402		6/23/2011	12/14/2011	2,494	0	2,922	-428			0	-428
421	VANGUARD DIVIDEND	921908844		10/28/2008	1/10/2011	112,875	0	80,419	32,456			0	32,456
422	VANGUARD DIVIDEND	921908844		10/29/2008	1/10/2011	7,487	0	5,727	1,760			0	1,760
423	VANGUARD DIVIDEND	921908844		10/29/2008	3/16/2011	138,589	0	104,771	33,818			0	33,818
424	VANGUARD DIVIDEND	921908844		2/11/2009	3/16/2011	7,629	0	5,327	2,302			0	2,302
425	VANGUARD DIVIDEND	921908844		2/11/2009	5/12/2011	27,366	0	17,979	9,387			0	9,387
426	VANGUARD DIVIDEND	921908844		6/12/2009	5/12/2011	16,330	0	11,831	4,499			0	4,499
427	VANGUARD DIVIDEND	921908844		6/12/2009	5/18/2011	63,884	0	46,058	17,826			0	17,826
428	VANGUARD DIVIDEND	921908844		7/28/2010	5/18/2011	6,960	0	5,787	1,173			0	1,173
429	VANGUARD DIVIDEND	921908844		7/28/2010	5/26/2011	31,543	0	26,629	4,914			0	4,914
430	VANGUARD DIVIDEND	921908844		7/28/2010	6/1/2011	15,484	0	13,079	2,405			0	2,405
431	VANGUARD DIVIDEND	921908844		8/11/2010	6/1/2011	34,812	0	29,319	5,493			0	5,493
432	VANGUARD DIVIDEND	921908844		8/11/2010	6/17/2011	33,604	0	28,803	4,801			0	4,801
433	VANGUARD DIVIDEND	921908844		8/11/2010	6/23/2011	8,209	0	7,130	1,079			0	1,079
434	VANGUARD DIVIDEND	921908844		8/19/2010	6/23/2011	7,885	0	6,820	1,065			0	1,065
435	VANGUARD DIVIDEND	921908844		8/19/2010	7/20/2011	10,209	0	8,456	1,753			0	1,753
436	VANGUARD DIVIDEND	921908844		10/28/2010	7/20/2011	5,640	0	4,997	643			0	643
437	VANGUARD DIVIDEND	921908844		10/29/2010	7/20/2011	18,838	0	16,701	2,137			0	2,137
438	VANGUARD DIVIDEND	921908844		9/21/2011	12/14/2011	44,981	0	42,653	2,328			0	2,328
439	VANGUARD TOTAL BOND MKT	921937835		5/7/2008	1/4/2011	1,442	0	1,386	56			0	56
440	VANGUARD TOTAL BOND MKT	921937835		5/7/2008	1/10/2011	2,889	0	2,772	117			0	117
441	VANGUARD TOTAL BOND MKT	921937835		5/7/2008	2/3/2011	22,968	0	22,176	792			0	792
442	VANGUARD TOTAL BOND MKT	921937835		7/9/2008	2/3/2011	103,912	0	99,140	4,772			0	4,772
443	VANGUARD FTSE ALL WORLD	922042775		3/11/2010	11/22/2011	82,657	0	91,139	-8,482			0	-8,482
444	VANGUARD FTSE ALL WORLD	922042775		5/24/2010	11/22/2011	13,545	0	13,177	368			0	368
445	VANGUARD FTSE ALL WORLD	922042775		1/10/2011	11/22/2011	11,723	0	13,881	-2,158			0	-2,158
446	VANGUARD FTSE ALL WORLD	922042775		3/2/2011	11/22/2011	15,763	0	19,566	-3,803			0	-3,803
447	VANGUARD FTSE ALL WORLD	922042775		3/16/2011	11/22/2011	35,685	0	41,027	-5,342			0	-5,342
448	VANGUARD FTSE ALL WORLD	922042775		3/16/2011	12/14/2011	16,026	0	18,396	-2,370			0	-2,370
449	VANGUARD MSCI PACIFIC	922042866		3/17/2011	8/19/2011	56,628	0	59,026	-2,398			0	-2,398
450	VANGUARD TOTAL STK MKT	922908769		1/10/2011	9/21/2011	146,327	0	159,597	-13,270			0	-13,270
451	VANGUARD TOTAL STK MKT	922908769		3/16/2011	9/21/2011	180,973	0	197,293	-16,320			0	-16,320
452	VANGUARD TOTAL STK MKT	922908769		3/16/2011	9/23/2011	26,407	0	29,849	-3,442			0	-3,442
453	VANGUARD TOTAL STK MKT	922908769		3/16/2011	10/12/2011	26,716	0	28,278	-1,562			0	-1,562
454	VANGUARD TOTAL STK MKT	922908769		4/27/2011	10/12/2011	26,592	0	30,193	-3,601			0	-3,601
455	VANGUARD TOTAL STK MKT	922908769		8/4/2011	10/12/2011	46,443	0	47,786	-1,343			0	-1,343
456	VANGUARD TOTAL STK MKT	922908769		8/5/2011	10/12/2011	8,287	0	8,293	-6			0	-6
457	VANGUARD TOTAL STK MKT	922908769		8/5/2011	11/18/2011	132,935	0	131,579	1,356			0	1,356
458	VANGUARD TOTAL STK MKT	922908769		8/9/2011	11/18/2011	56,901	0	53,238	3,663			0	3,663
459	WELLSFARGO ADV DIVERSIFI	94975P660		12/14/2010	12/14/2011	2,176	0	2,293	-117			0	-117
460	WELLSFARGO ADV DIVERSIFI	94975P660		3/12/2010	4/4/2011	20,445	0	18,321	2,124			0	2,124
461	WELLSFARGO ADV DIVERSIFI	94975P660		4/1/2010	4/4/2011	6	0	5	1			0	1
462	WELLSFARGO ADV DIVERSIFI	94975P660		6/1/2010	4/4/2011	6	0	5	1			0	1
463	WELLSFARGO ADV DIVERSIFI	94975P660		6/18/2010	4/4/2011	6	0	5	1			0	1
464	WELLS FARGO ADV DIVERSIF	94975P678		4/4/2011	7/19/2011	10,497	0	10,421	76			0	76

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	49,976
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	5,014,190	0	4,874,788	139,402	0	0	0	139,402
465	WELLSFARGO ADV DIVERSIFI	94975P660		11/10/2010	4/4/2011	33,148	0	32,296	852			0	852
466	WELLSFARGO ADV DIVERSIFI	94975P660		11/10/2010	4/4/2011	6	0	6	0			0	0
467	WELLSFARGO ADV DIVERSIFI	94975P660		12/14/2010	4/4/2011	5,254	0	5,093	161			0	161
468	WELLS FARGO ADV DIVERSIF	94975P678		4/4/2011	8/17/2011	7,404	0	8,453	-1,049			0	-1,049
469	WELLSFARGO ADV DIVERSIFI	94975P660		12/14/2010	7/19/2011	10,601	0	10,276	325			0	325
470	WELLS FARGO ADV DIVERSIF	94975P678		4/4/2011	8/24/2011	18,659	0	21,960	-3,301			0	-3,301
471	WELLS FARGO ADV DIVERSIF	94975P678		4/4/2011	9/23/2011	5	0	6	-1			0	-1
472	WISDOMTREE EMERGING MRKT	97717W315		9/9/2011	12/14/2011	4,778	0	5,181	-403			0	-403
473	WISDOMTREE GLOBAL NATURA	97717W711		6/9/2010	1/4/2011	5,414	0	4,150	1,264			0	1,264
474	WISDOMTREE GLOBAL NATURA	97717W711		6/28/2010	1/4/2011	24,173	0	18,682	5,491			0	5,491
475	WISDOMTREE JAP S/C DVD F	97717W836		1/15/2008	8/12/2011	28,197	0	27,664	533			0	533
476	WISDOMTREE JAP S/C DVD F	97717W836		1/15/2008	12/14/2011	7,971	0	8,102	-131			0	-131
477	WISDOMTREE JAPAN DIV FD	97717W851		8/5/2010	9/16/2011	45,476	0	50,606	-5,130			0	-5,130
478	WISDOMTREE JAPAN DIV FD	97717W851		8/5/2010	9/22/2011	5,300	0	6,125	-825			0	-825
479	WISDOMTREE JAPAN DIV FD	97717W851		1/10/2011	9/22/2011	2,871	0	3,531	-660			0	-660
480	WISDOMTREE JAPAN DIV FD	97717W851		6/1/2011	9/22/2011	9,055	0	10,154	-1,099			0	-1,099
481	WISDOMTREE JAPAN DIV FD	97717W851		6/23/2011	9/22/2011	13,661	0	14,964	-1,303			0	-1,303
482	WASH SALE ADJUSTMENT					399	0	0	399			0	399
483	DB US DOLLAR IND BULLISH					0	0	95	-95			0	-95
484	DB US DOLLAR IND BULLISH					0	0	145	-145			0	-145
485	SALE ADJUSTMENT					6	0	0	6			0	6

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

0

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	KENT KRESA		1146 TOWER ROAD	BEVERLY HILLS	CA	90210		PRESIDENT	1.00	
2	DR KIREN KRESA-REAHL, M		4 JASMINE LANE	CHARLESTON	WV	25314		SECRETARY	1.00	
3										
4										
5										
6										
7										
8										
9										
10										

Part

	0	0	
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	1,852
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	2,443
7	Total		7	4,295

Account Number: 88Q-74D97

PRICEWATERHOUSE COOPERS LLP
600 GRANT STREET
47TH FLOOR
PITTSBURGH PA 15219-2706

Net Portfolio Value: **$5,236,339.85**

Your Private Wealth Advisor:
JONES/ZAFARI GROUP
2049 CENTURY PARK E 11/12 FL
CENTURY CITY CA 90067
1-310-407-3900

Trust Officer:
JOLENE EVANS
310-203-3311

PIA BALANCED PLUS

This account is enrolled in the Personal Investment Advisory Program

December 01, 2011 - December 30, 2011

ASSETS	*December 30*	*November 30*
Cash/Money Accounts	**280,454.21**	208,861.00
Fixed Income	-	-
Equities	-	-
Mutual Funds	**4,955,885.64**	5,418,998.90
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	**5,236,339.85**	5,627,859.90
TOTAL ASSETS	**$5,236,339.85**	$5,627,859.90

LIABILITIES		
Debit Balance	-	(2,498.01)
Short Market Value	-	-
NET PORTFOLIO VALUE	**$5,236,339.85**	$5,625,361.89

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$206,362.99**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	11,972.39
Subtotal	-	*11,972.39*
DEBITS		
Electronic Transfers	-	-
Other Debits	**(320,500.00)**	(468,314.18)
ML Trust Fees	**(5,586.26)**	(69,956.06)
Non ML Trust Fees	-	(22,601.10)
Bill Payment	-	-
Subtotal	**($326,086.26)**	*($560,871.34)*
Net Cash Flow	**($326,086.26)**	($548,898 95)
Dividends/Interest Income	**150,361.14**	264,500.93
Dividend Reinvestments	**(15,038.05)**	(45,059.05)
Security Purchases/Debits	**(81,198.00)**	(4,711,109.54)
Security Sales/Credits	**346,052.39**	5,075,960.09
Closing Cash/Money Accounts	**$280,454.21**	
Securities You Transferred In/Out	**230.31**	1,096.63

PIA BALANCED PLUS

Account Number: 88Q-74D97

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	19,324.32	19,324.32		**19,324.32**		
FFI GOVERNMENT FUND	1,523.00	1,523.00	1.0000	**1,523.00**		.03
BIF MONEY FUND	250,314.00	250,314.00	1.0000	**250,314.00**	**25**	.01
TOTAL		271,161.32		**271,161.32**	**25**	.01

MUTUAL FUNDS/CLOSED END FUNDS/UIT *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
ALLIANCEBERNSTEIN HIGH	4,743	47,138.80	10.3900	**49,279.77**	2,140.97	46,886	**2,393**	**2,694**	5 46
INCOME MUNI FUND CL ADV									
SYMBOL: ABTYX Initial Purchase:11/18/10									
Fixed Income 100%									
.5350 Fractional Share		5 51	10.3900	**5.56**	.05			**1**	5.46
AQR DIVERSIFIED	2,233	24,116.40	10.8900	**24,317.37**	200.97	24,116	**200**		
ARBITRAGE FUND CL I									
SYMBOL: ADAIX Initial Purchase:02/26/10									
Equity 100%									
.7960 Fractional Share		8.60	10.8900	**8.67**	.07				
ARTIO GLOBAL HIGH INCOME	7,031	71,651.37	9.3000	**65,388.30**	(6,263.07)	71,562	**(6,174)**	**5,294**	8.09
FUND CL I									
SYMBOL: JHYIX Initial Purchase:05/13/09									
Fixed Income 100%									
.1890 Fractional Share		2.03	9 3000	**1.76**	(0.27)			**1**	8.09
BLACKROCK HIGH YIELD	3,719	30,564.64	8.6900	**32,318.11**	1,753.47	30,548	**1,770**	**1,707**	5.28
MUNICIPAL FUND INSTL									
SYMBOL: MAYHX Initial Purchase:12/24/09									

PIA BALANCED PLUS

Account Number: 88Q-74D97

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
Fixed Income 100% *.6760 Fractional Share*		5.72	8.6900	**5.87**	.15			**1**	5.28
BLACKROCK STRATEGIC *INCOME OPPRTNTS PTF INST* *SYMBOL: BSIIX Initial Purchase:02/03/11*	13,440	134,530.62✦	9.5100	**127,814.40**	(6,716.22)	134,233	**(6,418)**	**4,972**	3.89
Fixed Income 100% *.5500 Fractional Share*		5.23	9.5100	**5.23**				**1**	3.89
BLACKROCK HI YLD BD *PORTFOLIO INST CL* *SYMBOL: BHYIX Initial Purchase:10/19/11*	2,431	17,698.39✦	7.3900	**17,965.09**	266.70	17,639	**325**	**1,214**	6.75
Fixed Income 100% *6350 Fractional Share*		4.63	7.3900	**4.69**	.06			**1**	6.75
COHEN & STEERS PREFERRED *SEC & INCOME FD CL I* *SYMBOL: CPXIX Initial Purchase:08/10/11*	3,032	35,934.96✦	11.7000	**35,474.40**	(460.56)	35,911	**(437)**	**2,584**	7.28
Fixed Income 100% *.4130 Fractional Share*		4 79	11.7000	**4.83**	.04			**1**	7 28
CRM GLOBAL OPPORTUNITY *FUND CL INS* *SYMBOL: CRIWX Initial Purchase:02/17/10*	10,284	155,716.44	11.9400	**122,790.96**	(32,925.48)	155,702	**(32,911)**		
Equity 100% *6410 Fractional Share*		9.88	11.9400	**7.65**	(2.23)				
DOUBLELINE EMERGING	1,924	19,801.75✦	10.2300	**19,682.52**	(119.23)	19,478	**204**	**1,188**	6.03

PIA BALANCED PLUS

Account Number: 88Q-74D97

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
MARKETS FI FUND CL I *SYMBOL: DBLEX Initial Purchase:08/31/10* *Fixed Income 100%*									
.9980 Fractional Share		10.22	10.2300	**10.21**	(0 01)			**1**	6.03
DOUBLELINE TOTAL RETURN *BOND FUND CL I* *SYMBOL: DBLTX Initial Purchase:04/06/10* *Fixed Income 100%*	14,758	154,835.64	11.0300	**162,780.74**	7,945.10	154,814	**7,966**	**13,386**	8.22
.5600 Fractional Share		6.28	11.0300	**6.18**	(0.10)			**1**	8.22
DOUBLELINE CORE FIXED *INCOME FUND CL I* *SYMBOL: DBLFX Initial Purchase:08/30/11* *Fixed Income 100%*	7,208	78,855.22	10 9600	**78,999.68**	144.46	78,625	**374**	**3,972**	5.02
.3880 Fractional Share		4.25	10 9600	**4.25**				**1**	5 02
EATON VANCE RCHRD BRSTN *EQUITY STRATGY FD CL I* *SYMBOL: ERBIX Initial Purchase:04/27/11* *Equity 100%*	6,115	70,689.87✦	9.9100	**60,599.65**	(10,090.22)	70,677	**(10,077)**		
4940 Fractional Share		4.86	9.9100	**4.90**	.04				
EATON VANCE FLOATING *RATE FUND CL I* *SYMBOL: EIBLX Initial Purchase:11/05/09* *Fixed Income 100%*	3,018	25,412.13	8.8100	**26,588.58**	1,176.45	25,386	**1,202**	**1,135**	4.26
3830 Fractional Share		3.32	8.8100	**3.37**	.05			**1**	4.26

PIA BALANCED PLUS

Account Number: 88Q-74D97

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
FIRST EAGLE GLOBAL CLASS I SYMBOL: SGIIX Initial Purchase:12/21/11 Fixed Income 2% Equity 98%	1,806	81,158.01	45.2700	**81,757.62**	599.61	81,158	**599**	**1,157**	1.41
.8090 Fractional Share		36.35	45.2700	**36.62**	.27			**1**	1.41
FPA NEW INCOME INC SYMBOL: FPNIX Initial Purchase:11/26/08 Fixed Income 100%	7,146	77,570.68	10.6500	**76,104.90**	(1,465.78)	77,537	**(1,432)**	**3,145**	4.13
.2730 Fractional Share		2.98	10.6500	**2.91**	(0.07)			**1**	4 13
HOTCHKIS & WILEY HIGH YIELD FUND CL I SYMBOL: HWHIX Initial Purchase:08/06/10 Fixed Income 100%	4,428	56,917.22✦	11.7800	**52,161.84**	(4,755.38)	53,619	**(1,457)**	**4,056**	7.77
.9590 Fractional Share		11.18	11.7800	**11.30**	.12			**1**	7.77
ING GLOBAL VALUE CHOICE FUND CL I SYMBOL: NAWIX Initial Purchase 04/12/10 Equity 100%	10,246	312,932.36	27.3200	**279,920.72**	(33,011.64)	312,932	**(33,011)**	**4,404**	1.57
.4080 Fractional Share		14.15	27.3200	**11.15**	(3.00)			**1**	1.57
IVA WORLDWIDE FUND CL I SYMBOL: IVWIX Initial Purchase:01/15/09 Fixed Income 17% Equity 83%	17,183	218,729.24	15.3600	**263,930.88**	45,201.64	212,807	**51,123**		

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PIA BALANCED PLUS

Account Number: 88Q-74D97

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
.1670 Fractional Share		2.83	15 3600	**2.57**	(0 26)				
JANUS FLEXIBLE BOND *FD CL I* *SYMBOL: JFLEX Initial Purchase·01/27/10* *Fixed Income 100%*	9,081	95,111 77	10.5400	**95,713.74**	601.97	95,080	**633**	**3,615**	3.77
.4130 Fractional Share		4.36	10 5400	**4.35**	(0 01)			**1**	3.77
JP MORGAN INCOME BUILDER *FUND CL SELECT* *SYMBOL: JNBSX Initial Purchase:07/19/11* *Fixed Income 59% Equity 41%*	2,983	28,426.67✦	8.8800	**26,489.04**	(1,937.63)	28,389	**(1,900)**	**1,507**	5.68
.1290 Fractional Share		1.14	8 8800	**1.15**	01			**1**	5.68
JP MORGAN STRATEGIC *INCOME OPP FUND* *SYMBOL: JSOSX Initial Purchase:07/19/11* *Fixed Income 100%*	2,405	28,540.01✦	11.3300	**27,248.65**	(1,291.36)	28,083	**(834)**	**751**	2.75
.1680 Fractional Share		1.90	11.3300	**1.90**				**1**	2.75
LATEEF FUND CL I *SYMBOL: LIMIX Initial Purchase:08/26/09* *Equity 100%*	18,860	174,870.13	10.2200	**192,749.20**	17,879.07	174,861	**17,887**		
.3770 Fractional Share		3.71	10.2200	**3.85**	.14				
LORD ABBETT HIGH YIELD M *MUNICIPAL BOND FD CL F* *SYMBOL: HYMFX Initial Purchase:09/23/09*	1,431	16,256.47	10.8500	**15,526.35**	(730.12)	16,210	**(684)**	**978**	6.29

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Account Number: 88Q-74D97

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
Fixed Income 100% *.5920 Fractional Share*		6.78	10.8500	**6.42**	(0.36)			**1**	6.29
LORD ABBETT SHORT *DURATION INCOME FD CL F* SYMBOL: LDLFX Initial Purchase:06/27/11	4,034	18,556.07	4.5400	**18,314.36**	(241.71)	18,542	**(228)**	**831**	4.53
Fixed Income 100% *.5940 Fractional Share*		2.70	4.5400	**2.70**				**1**	4.53
MANAGERS AMG FQ GLOBAL *ALTERNATIVES FUND CL A* SYMBOL: MGAAX Initial Purchase:10/26/09	2,442	23,931.61	9.0100	**22,002.42**	(1,929.19)	23,931	**(1,929)**		
Equity 100% *.2450 Fractional Share*		2.55	9.0100	**2.21**	(0.34)				
MARKET VECTORS ETF TR *GOLD MINERS ETF* SYMBOL: GDX Initial Purchase:06/20/11 *Equity 100%*	5,259	320,778.57	51.4300	**270,470.37**	(50,308.20)	320,778	**(50,308)**	**789**	.29
METRO WEST HIGH YIELD *BOND FUND CL I* SYMBOL: MWHIX Initial Purchase:08/11/11	4,109	41,159.72✦	9.8200	**40,350.38**	(809.34)	40,608	**(258)**	**3,423**	8.48
Fixed Income 100% *.8600 Fractional Share*		8.40	9.8200	**8.45**	.05			**1**	8.48
METROPOLITAN WEST TOTAL *RETURN BOND FD CL I*	15,814	166,314.73✦	10.3700	**163,991.18**	(2,323.55)	161,922	**2,068**	**7,575**	4.61

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
SYMBOL: MWTIX Initial Purchase:08/05/10									
Fixed Income 100%									
.7240 Fractional Share		7.48	10.3700	**7.51**	.03			**1**	4.61
MFS MUNI HIGH INCOME FD	12,477	90,986.64	7.6300	**95,199.51**	4,212.87	90,942	**4,256**	**4,954**	5.20
CL I									
SYMBOL: MMIIX Initial Purchase:06/19/09									
Fixed Income 100%									
.4432 Fractional Share		3 40	7.6300	**3.38**	(0.02)			**1**	5 20
.0068 Fractional Share		N/A	7.6300	**.05**					5.20
NUVEEN TRADEWINDS GLOBAL	8,035	196,399.70	24.4300	**196,295.05**	(104.65)	145,391	**50,903**	**2,788**	1 42
ALL CAP FD CL I									
SYMBOL: NWGRX Initial Purchase:10/03/07									
Equity 100%									
.2660 Fractional Share		6.60	24.4300	**6.50**	(0 10)			**1**	1 42
OAKMARK GLOBAL SELECT	2,871	31,697.45	10.4200	**29,915.82**	(1,781.63)	31,697	**(1,781)**		
FUND CL I									
SYMBOL: OAKWX Initial Purchase:06/01/11									
Equity 100%									
.3320 Fractional Share		3.94	10.4200	**3.46**	(0.48)				
OPPENHEIMER AMT FREE	2,797	18,206.31	6.4700	**18,096.59**	(109.72)	18,206	**(109)**	**1,178**	6.50
MUNICIPAL FD CL Y									
SYMBOL: OMFYX Initial Purchase:11/09/10									
Fixed Income 100%									
.8530 Fractional Share		5 54	6.4700	**5.52**	(0.02)			**1**	6.50

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Account Number: 88Q-74D97

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
PAYDEN EMERGING MARKETS *BOND FUND CL INV* *SYMBOL: PYEMX Initial Purchase:11/16/11* *Fixed Income 100%*	1,903	27,336.63✦	13.9300	**26,508.79**	(827.84)	26,785	**(276)**	**2,760**	10.40
.2720 Fractional Share		*3.80*	*13.9300*	**3.79**	*(0.01)*			***1***	*10.40*
PIMCO EQS PATHFINDER *FUND CLASS P* *SYMBOL: PTHPX Initial Purchase 07/16/10* *Equity 100%*	5,420	52,906.83✦	9.6900	**52,519.80**	(387.03)	52,605	**(85)**		
.6980 Fractional Share		*6.77*	*9.6900*	**6.76**	*(0 01)*				
PIMCO TOTAL RETURN FUND *CL P* *SYMBOL: PTTPX Initial Purchase:12/10/09* *Fixed Income 100%*	7,067	76,892.48	10.8700	**76,818.29**	(74.19)	76,848	**(30)**	**2,459**	3.20
.5800 Fractional Share		*6.47*	*10.8700*	**6.30**	*(0.17)*			***1***	*3.20*
PIMCO ALL ASSET ALL *AUTHORITY FUND CL P* *SYMBOL: PAUPX Initial Purchase:09/23/09* *Fixed Income 97% Equity 3%*	13,406	145,161.55	10.0200	**134,328.12**	(10,833.43)	145,151	**(10,822)**	**11,342**	8.44
.1910 Fractional Share		*2.12*	*10.0200*	**1.91**	*(0.21)*			***1***	*8.44*
PIONEER STRATEGIC *INCOME FD CL Y* *SYMBOL. STRYX Initial Purchase:02/03/11*	6,522	71,935.58✦	10.6400	**69,394.08**	(2,541.50)	71,198	**(1,804)**	**3,848**	5.54

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PIA BALANCED PLUS

Account Number: 88Q-74D97

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
Fixed Income 100%									
.7450 Fractional Share		7.87	10.6400	**7.93**	06			**1**	5.54
POPLAR FOREST PARTNERS *FUND CL I* *SYMBOL: IPFPX Initial Purchase:08/16/11* *Equity 100%*	1,148	29,973.03	26.9400	**30,927.12**	954.09	29,946	**980**	**325**	1.05
.1900 Fractional Share		4.95	26.9400	**5.12**	.17			**1**	1 05
PUTNAM TAX FREE HIGH *YIELD FD CL Y* *SYMBOL: PTFYX Initial Purchase:12/24/09* *Fixed Income 100%*	2,701	30,773.39	11.8400	**31,979.84**	1,206.45	30,750	**1,229**	**1,788**	5.59
.1450 Fractional Share		1.69	11.8400	**1.72**	.03			**1**	5.59
PUTNAM DIVERSIFIED *INCOME TRUST FUND CL Y* *SYMBOL: PDVYX Initial Purchase:01/12/10* *Fixed Income 100%*	5,827	47,020.82	7.2600	**42,304.02**	(4,716.80)	46,997	**(4,693)**	**3,164**	7.47
.3380 Fractional Share		2.69	7.2600	**2.45**	(0.24)			**1**	7.47
SECTOR SPDR ENERGY *SYMBOL: XLE Initial Purchase:10/12/11* *Equity 100%*	1,311	84,477.30	69.1300	**90,629.43**	6,152.13	84,477	**6,152**	**1,391**	1.53
SNOW CAPITAL OPPORTUNITY *FUND CL INSTL* *SYMBOL: SNOIX Initial Purchase:06/23/11*	1,720	34,078.95	17.8700	**30,736.40**	(3,342.55)	34,078	**(3,342)**	**71**	.22

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Account Number: 88Q-74D97

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
Equity 100% *.0910 Fractional Share*		1.56	17.8700	**1.63**	.07				.22
TCW EMERGING *MARKETS INCOME I SHARE* *SYMBOL: TGEIX Initial Purchase:08/27/10* *Fixed Income 100%*	5,169	44,361.66✦	8.2400	**42,592.56**	(1,769.10)	43,835	**(1,242)**	**3,009**	7.06
.5250 Fractional Share		4.32	8.2400	**4.33**	.01			**1**	7.06
TEMPLETON GLOBAL TOTAL *RETURN FUND CL ADV* *SYMBOL: TTRZX Initial Purchase:08/17/09* *Fixed Income 100%*	6,185	77,532.49	12.2600	**75,828.10**	(1,704.39)	77,473	**(1,644)**	**3,699**	4.87
.1590 Fractional Share		2.11	12 2600	**1.95**	(0 16)			**1**	4.87
TEMPLETON GLBL BOND FD *ADV CL* *SYMBOL: TGBAX Initial Purchase:11/26/08* *Fixed Income 100%*	4,158	51,314.57	12.3700	**51,434.46**	119.89	51,159	**275**	**2,632**	5.11
.7230 Fractional Share		9.36	12 3700	**8.94**	(0.42)			**1**	5.11
THE MERGER FUND CL N *SYMBOL: MERFX Initial Purchase:10/26/09* *Equity 100%*	2,248	34,720.66	15.5900	**35,046.32**	325.66	34,705	**341**	**187**	.53
.0200 Fractional Share		0.31	15.5900	**.31**					53
UAM FPA CRESCENT PORT *SYMBOL: FPACX Initial Purchase:09/19/08*	12,956	302,936.69	26.7800	**346,961.68**	44,024.99	302,867	**44,094**	**5,442**	1.56

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
Fixed Income 12% Equity 88% *.6700 Fractional Share*		*17.77*	*26 7800*	***17.94***	*.17*			***1***	*1 56*
VANGUARD DIVIDEND *APPRECIATION ETF* *SYMBOL: VIG* *Initial Purchase:09/21/11* *Equity 100%*	9,167	470,983.60	54.6500	**500,976.55**	29,992 95	470,983	**29,992**	**10,744**	2 14
VANGUARD FTSE ALL WORLD *EX US* *SYMBOL: VEU* *Initial Purchase:03/16/11* *Equity 100%*	4,387	190,081.19	39.6500	**173,944.55**	(16,136.64)	190,081	**(16,136)**	**6,006**	3.45
WELLSFARGO ADV DIVERSIFI *INCOME BUILDER CL ADM* *SYMBOL: EKSDX* *Initial Purchase:12/14/10* *Fixed Income 78% Equity 22%* *.6330 Fractional Share*	4,762	27,095.57	5.4900	**26,143.38**	(952.19)	27,095	**(952)**	**1,558**	5.95
		3.62	*5.4900*	***3.48***	*(0.14)*			***1***	*5.95*
WISDOMTREE JAP S/C DVD F *SYMBOL: DFJ* *Initial Purchase:01/15/08* *Equity 100%*	1,683	57,992.74	41.1100	**69,188.13**	11,195.39	57,992	**11,195**	**1,508**	2.17
WISDOMTREE EMERGING MRKT *EQUITY INCOME* *SYMBOL: DEM* *Initial Purchase:09/09/11* *Equity 100%*	1,139	58,070.95	51.2700	**58,396.53**	325.58	58,070	**325**	**2,594**	4.44

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
YACKTMAN FOCUSED FUND CL	10,399	182,202.36	18.7800	**195,293.22**	13,090.86	180,430	**14,862**	**1,227**	.62
NONE									
SYMBOL: YAFFX Initial Purchase:07/08/10									
Equity 100%									
.2050 Fractional Share		3.86	*18.7800*	**3.85**	*(0.01)*			**1**	.62
Subtotal (Fixed Income)				*1,890,469.10*					
Subtotal (Equities)				*3,061,994.04*					
TOTAL		4,963,619.21		**4,952,463.14**	(11,156.12)		**60,374**	**145,088**	2.93
TOTAL PRINCIPAL INVESTMENTS		5,234,780.53		**5,223,624.46**	(11,156.12)			**145,113**	2.78

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.

Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Total values exclude N/A items

◆Cost Basis equals original purchase plus Wash Sale deferred loss.

PIA BALANCED PLUS

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2011 - December 30, 2011

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
BIF MONEY FUND	19,296.00	19,296.00	1.0000	**19,296.00**	**2**	.01

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return($)	Estimated Annual Income	Current Yield%
ALLIANCEBERNSTEIN HIGH *INCOME MUNI FUND CL ADV* *SYMBOL: ABTYX Initial Purchase:REINV* *Fixed Income 100%*	23	238.04	10.3900	**238.97**	.93	N/A	**238**	**14**	5.46
COHEN & STEERS PREFERRED *SEC & INCOME FD CL I* *SYMBOL: CPXIX Initial Purchase:REINV* *Fixed Income 100%*	18	209.87✦	11.7000	**210.60**	.73	N/A	**210**	**16**	7.28
EATON VANCE RCHRD BRSTN *EQUITY STRATGY FD CL I* *SYMBOL: ERBIX Initial Purchase:REINV* *Equity 100%*	51	600.76✦	9.9100	**505.41**	(95 35)	N/A	**505**		
PIMCO EQS PATHFINDER *FUND CLASS P* *SYMBOL: PTHPX Initial Purchase:REINV* *Equity 100%*	36	360.21✦	9.6900	**348.84**	(11.37)	N/A	**348**		
POPLAR FOREST PARTNERS *FUND CL I* *SYMBOL: IPFPX Initial Purchase:REINV* *Equity 100%*	12	312.59	26.9400	**323.28**	10.69	N/A	**323**	**4**	1.05
TCW EMERGING *MARKETS INCOME I SHARE* *SYMBOL: TGEIX Initial Purchase:REINV* *Fixed Income 100%*	31	264.74✦	8.2400	**255.44**	(9.30)	N/A	**255**	**19**	7.06

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2011 - December 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
YACKTMAN FOCUSED FUND CL *NONE* *SYMBOL: YAFFX* *Initial Purchase:REINV* *Equity 100%*	82	1,524.34	18.7800	**1,539.96**	15.62	N/A	**1,539**	**10**	.62
Subtotal (Fixed Income)				*705.01*					
Subtotal (Equities)				*2,717.49*					
TOTAL		3,510.55		**3,422.50**	(88.05)		**3,418**	**63**	1.84
TOTAL INCOME INVESTMENTS		22,806.55		**22,718.50**	(88.05)			**64**	.29

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment. Does not apply to income investments "denoted by "N/A".

Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.

Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Income Debit Balance **10,003.11**

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2011 - December 30, 2011

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL PRINCIPAL/INCOME INVESTMENTS	5,257,587.08	**5,246,342.96**	(11,244.17)		**145,178**	2.77

✦ Cost Basis equals original purchase plus Wash Sale deferred loss.

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	*Transaction Type*	*Quantity*	*Description*	*Reinvestment*	*Income Cash*	*Principal Cash*	*Income Year To Date*
12/01	Dividend		BLACKROCK HIGH YIELD MUNICIPAL FUND INSTL DIVIDEND PAY DATE 11/30/2011		152.94		
12/01	Dividend		MFS MUNI HIGH INCOME FD CL I DIVIDEND PAY DATE 11/30/2011		443.55		
12/01	Dividend		LORD ABBETT HIGH YIELD M MUNICIPAL BOND FD CL F DIVIDEND PAY DATE 11/30/2011		85.77		
12/21	Dividend		ALLIANCEBERNSTEIN HIGH INCOME MUNI FUND CL ADV DIVIDEND PAY DATE 12/20/2011		240.62		
12/21	Reinvestment		ALLIANCEBERNSTEIN HIGH INCOME MUNI FUND CL ADV REINVESTMENT	(240.62)			