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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation

A Employer identification number

THE SALVADOR FOUNDATION

20-2760889

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

5061 N. 30TH, STE 103

B Telephone number

719-598-6006

City or town, state, and ZIP code

COLORADO SPRINGS, CO 80919

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☐ Cash ☒ Accrual

(from Part II, col (c), line 16)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 19,503,386. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		620.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		153,225.	153,225.		STATEMENT 1
4 Dividends and interest from securities		408,523.	393,007.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		385,081.			
b Gross sales price for all assets on line 6a		6,552,037.			
7 Capital gain net income (from Part IV, line 2)			385,081.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		79,346.	79,346.		STATEMENT 3
12 Total. Add lines 1 through 11		1,026,795.	1,010,659.		
13 Compensation of officers, directors, trustees, etc		58,269.	11,538.		29,135.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		3,913.	0.		1,956.
16a Legal fees STMT 4		11,307.	1,809.		0.
b Accounting fees STMT 5		2,405.	481.		962.
c Other professional fees					
17 Interest					
18 Taxes STMT 6		35,280.	9,853.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications		768.	768.		0.
23 Other expenses STMT 7		78,618.	55,666.		16,588.
24 Total operating and administrative expenses Add lines 13 through 23		190,560.	80,115.		48,641.
25 Contributions, gifts, grants paid		945,386.			818,886.
26 Total expenses and disbursements Add lines 24 and 25		1,135,946.	80,115.		867,527.
27 Subtract line 26 from line 12.		-109,151.			
a Excess of revenue over expenses and disbursements			930,544.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative enter -0-)				N/A	

914,15

12

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,494.	1,401.	1,401.
	2 Savings and temporary cash investments	405,708.	546,053.	546,053.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	10,480.	6,544.	6,544.
	10a Investments - U.S. and state government obligations STMT 9	529,464.	529,463.	528,440.
	b Investments - corporate stock STMT 10	4,733,764.	3,873,317.	5,318,878.
	c Investments - corporate bonds STMT 11	2,538,623.	2,852,236.	3,025,243.
11 Investments - land, buildings and equipment, basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 12	8,660,330.	8,992,064.	10,076,827.	
14 Land, buildings, and equipment, basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 13)	321.	0.	0.	
16 Total assets (to be completed by all filers)	16,880,184.	16,801,078.	19,503,386.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	44,000.	170,500.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 14)	893.	1,329.	
23 Total liabilities (add lines 17 through 22)	44,893.	171,829.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	16,835,291.	16,629,249.		
30 Total net assets or fund balances	16,835,291.	16,629,249.		
31 Total liabilities and net assets/fund balances	16,880,184.	16,801,078.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,835,291.
2 Enter amount from Part I, line 27a	2	-109,151.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	16,726,140.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	96,891.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,629,249.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 6,552,037.		6,166,956.	385,081.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			385,081.

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 **2** 385,081.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	712,588.	18,697,677.	.038111
2009	311,949.	17,111,784.	.018230
2008	200,860.	7,198,231.	.027904
2007	34,768.	736,403.	.047213
2006	58,585.	1,156,539.	.050655

2 Total of line 1, column (d)	2 .182113
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 .036423
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4 19,913,058.
5 Multiply line 4 by line 3	5 725,293.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 9,305.
7 Add lines 5 and 6	7 734,598.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8 867,527.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	9,305.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,305.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	9,305.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	16,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	16,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,695.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input checked="" type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.SALVADORFOUNDATION.ORG</u>	13	X	
14	The books are in care of ► <u>MARY R. GARDNER</u> Telephone no. ► <u>719-598-6006</u> Located at ► <u>5061 N. 30TH ST., #103, COLORADO SPRINGS, CO</u> ZIP+4 ► <u>80919</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID W. GARDNER 5061 NORTH 30TH STREET, #103 COLORADO SPRINGS, CO 80919	PRESIDENT 4.00	0.	0.	0.
NICK GONZALES 5061 NORTH 30TH STREET, #103 COLORADO SPRINGS, CO 80919	DIRECTOR 4.00	30,000.	0.	0.
H. WILLIAM MAHAFFEY 5061 NORTH 30TH STREET, #103 COLORADO SPRINGS, CO 80919	CHAIRMAN 4.00	0.	0.	0.
MARY GARDNER 5061 NORTH 30TH STREET, #103 COLORADO SPRINGS, CO 80919	SECRETARY/TREASURER 4.00	23,077.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

Form **990-PF** (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	20,194,165.
b	Average of monthly cash balances	1b	22,138.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	20,216,303.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	20,216,303.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	303,245.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,913,058.
6	Minimum investment return. Enter 5% of line 5	6	995,653.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	995,653.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	9,305.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,305.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	986,348.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	986,348.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	986,348.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	867,527.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	867,527.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9,305.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	858,222.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				986,348.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			568,564.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 867,527.				
a Applied to 2010, but not more than line 2a			568,564.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				298,963.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				687,385.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
VALLEY BIBLE CHURCH 1609 CAPALINA RD SAN MARCOS, CA 92069	NONE	PUBLIC CHARITY	SUPPORT OF MISSIONARY WORK	7,500.
PRIMERA IGLESIA BAUTISTA 482 SOUTH STONE AVE TUSCON, AZ 85701	NONE	PUBLIC CHARITY	OUTREACH BARRIO DISTRICT	10,000.
SUSAN B KOMEN FOUNDATION 625 N CASCADE AVE #110 COLORADO SPRINGS, CO 80903	NONE	PUBLIC CHARITY	CANCER RESEARCH	500.
CAMP FIREFLY FOUNDATION 1383 CALLENS VENTURA, CA 93003	NONE	PUBLIC CHARITY	FACILITATING CAMP FIREFLY FOR SUMMER 2011	50,703.
CENTER FOR STRATEGIC MINISTRY 290 EAST WOODMEN ROAD COLORADO SPRINGS, CO 80919	NONE	PUBLIC CHARITY	WESTSIDE COMMUNITY CENTER	50,000.
Total SEE CONTINUATION SHEET(S)				818,886.
b Approved for future payment				
CENTER FOR STRATEGIC MINISTRY 290 EAST WOODMEN ROAD COLORADO SPRINGS, CO 80919	NONE	PUBLIC CHARITY	AT RISK TEENS JOB TRAINING	12,500.
GREAT COMMISSION LATIN AMERICA 12905 SW 132 STREET, #2 MIAMI, FL 33186	NONE	PUBLIC CHARITY	GRANT FOR ASSISTANCE TO CHILDREN AFFECTED BY AIDS.	114,000.
Total				126,500.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
WELLS FARGO BANK - 72563500	153,225.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	153,225.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WELLS FARGO BANK - 72563500	425,022.	16,499.	408,523.
TOTAL TO FM 990-PF, PART I, LN 4	425,022.	16,499.	408,523.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME - POWERSHARES DB COMMODITY INDEX TRACKING	1,437.	1,437.	
PARTNERSHIP INCOME - ISHARES	77,909.	77,909.	
TOTAL TO FORM 990-PF, PART I, LINE 11	79,346.	79,346.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	11,307.	1,809.		0.
TO FM 990-PF, PG 1, LN 16A	11,307.	1,809.		0.

FORM 990-PF	ACCOUNTING FEES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,405.	481.		962.
TO FORM 990-PF, PG 1, LN 16B	2,405.	481.		962.

FORM 990-PF	TAXES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	9,853.	9,853.		0.
FEDERAL EXCISE TAXES	25,427.	0.		0.
TO FORM 990-PF, PG 1, LN 18	35,280.	9,853.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	55,666.	55,666.		0.
OFFICE SUPPLIES	1,420.	0.		710.
TRAVEL	9,928.	0.		9,928.
BUSINESS INSURANCE	8,363.	0.		4,182.
DUES/SUBSCRIPTIONS	80.	0.		0.
MEALS & ENTERTAINMENT	210.	0.		105.
PUBLIC RELATIONS	2,576.	0.		1,288.
TRAVEL INSURANCE	375.	0.		375.
TO FORM 990-PF, PG 1, LN 23	78,618.	55,666.		16,588.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
UNREALIZED DEPRECIATION OF INVESTMENTS	96,891.
TOTAL TO FORM 990-PF, PART III, LINE 5	96,891.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO	X		529,463.	528,440.
TOTAL U.S. GOVERNMENT OBLIGATIONS			529,463.	528,440.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			529,463.	528,440.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO	3,873,317.	5,318,878.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,873,317.	5,318,878.

FORM 990-PF	CORPORATE BONDS	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO	2,852,236.	3,025,243.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,852,236.	3,025,243.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO	FMV	8,992,064.	10,076,827.
TOTAL TO FORM 990-PF, PART II, LINE 13		8,992,064.	10,076,827.

FORM 990-PF	OTHER ASSETS	STATEMENT	13
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
TRAVEL EXPENSE ADVANCE	321.	0.	0.
TO FORM 990-PF, PART II, LINE 15	321.	0.	0.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	14
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAX LIABILITIES	893.	1,329.
TOTAL TO FORM 990-PF, PART II, LINE 22	893.	1,329.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1000 SH CAPITAL ONE FINANCIAL CORP		P	05/19/11	12/19/11
b 3991 SH RIDGEWORTH SEIX HY DB		P	07/14/10	02/23/11
c 28517 SH ARTIO GLOBAL HIGH INCOME		P	02/23/11	04/14/11
d 4000 SH GATEWAY FUND		P	12/08/10	06/17/11
e 1000 SH KOHLS CORP		P	12/08/10	07/05/11
f 700 SH PROCTER & GAMBLE CO		P	12/08/10	09/06/11
g 1599 SH WF ADV ULTR SHORT TRMININCOME		P	07/29/11	10/26/11
h 30325 SH JP MORGAN HIGH YIELD FUND		P	10/26/11	12/20/11
i 3687 SH JP MORGAN HIGH YIELD FUND		P	10/31/11	12/20/11
j 35714 SH JP MORGAN HIGH YIELD FUND		P	02/23/11	12/20/11
k 100000 SH CISCO SYSTEMS INC		P	10/15/08	02/22/11
l 1970 SH ISHARES BARCLAYS AGGREGATE BOND FUND		P	02/05/09	02/23/11
m 4995 SH HARBOR HIGH YIELD BOND		P	10/21/09	02/23/11
n 10000 SH ISHARES BARCLAYS AGGREGATE BOND FUND		P	05/01/09	02/23/11
o 100 SH NEXTERA ENERGY INC		P	09/10/07	03/10/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 41,612.		56,140.	-14,528.
b 40,234.		37,400.	2,834.
c 300,570.		300,000.	570.
d 105,240.		104,040.	1,200.
e 51,470.		54,820.	-3,350.
f 43,533.		43,652.	-119.
g 13,596.		13,676.	-80.
h 230,471.		237,143.	-6,672.
i 28,027.		28,949.	-922.
j 271,429.		300,000.	-28,571.
k 100,000.		100,000.	0.
l 207,034.		198,560.	8,474.
m 55,946.		52,050.	3,896.
n 1,050,935.		1,009,981.	40,954.
o 5,542.		5,899.	-357.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-14,528.
b			2,834.
c			570.
d			1,200.
e			-3,350.
f			-119.
g			-80.
h			-6,672.
i			-922.
j			-28,571.
k			0.
l			8,474.
m			3,896.
n			40,954.
o			-357.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	900 SH NEXTERA ENERGY INC	P	09/11/09	03/10/11
b	1000 SH NEXTERA ENERGY INC	P	12/10/08	03/10/11
c	1000 SH NEXTERA ENERGY INC	P	10/14/08	03/10/11
d	100 SH AFLAC INC	P	09/10/07	03/15/11
e	500 SH AFLAC INC	P	10/14/08	03/15/11
f	2000 SH AFLAC INC	P	05/01/09	03/15/11
g	1000 SH AFLAC INC	P	10/22/08	03/15/11
h	1000 SH IRON MOUNTAIN INC	P	10/02/09	05/03/11
i	1000 SH IRON MOUNTAIN INC	P	05/01/09	05/03/11
j	1000 SH IRON MOUNTAIN INC	P	03/10/99	05/03/11
k	1000 SH IRON MOUNTAIN INC	P	02/05/09	05/03/11
l	1000 SH IRON MOUNTAIN INC	P	11/21/08	05/03/11
m	1000 SH IRON MOUNTAIN INC	P	12/08/08	05/03/11
n	1000 SH ECOLAB INC	P	11/21/08	05/19/11
o	1000 SH JOHNSON & JOHNSON	P	12/08/08	05/19/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	49,875.	48,564.	1,311.
b	55,417.	45,469.	9,948.
c	55,417.	42,814.	12,603.
d	4,865.	5,348.	-483.
e	24,327.	23,663.	664.
f	97,306.	58,898.	38,408.
g	48,653.	40,316.	8,337.
h	31,948.	25,312.	6,636.
i	31,948.	29,075.	2,873.
j	31,948.	18,319.	13,629.
k	31,948.	20,750.	11,198.
l	31,948.	17,426.	14,522.
m	31,948.	19,656.	12,292.
n	52,751.	32,043.	20,708.
o	66,200.	58,974.	7,226.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,311.
b			9,948.
c			12,603.
d			-483.
e			664.
f			38,408.
g			8,337.
h			6,636.
i			2,873.
j			13,629.
k			11,198.
l			14,522.
m			12,292.
n			20,708.
o			7,226.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	500 SH JOHNSON & JOHNSON	P	11/21/08	05/19/11
b	400 SH JOHNSON & JOHNSON	P	10/14/08	05/19/11
c	100 SH JOHNSON & JOHNSON	P	09/18/07	05/19/11
d	1000 SH ECOLAB INC	P	12/10/08	05/19/11
e	1000 SH JOHNSON & JOHNSON	P	10/02/09	05/19/11
f	1000 SH JOHNSON & JOHNSON	P	05/01/09	05/19/11
g	500 SH ECOLAB INC	P	08/07/09	05/19/11
h	500 SH ECOLAB INC	P	05/01/09	05/19/11
i	6 SH ISHARES BARCLAYS AGGREGATE BOND FUND	P	04/06/09	05/23/11
j	4030 SH ISHARES BARCLAYS AGGREGATE BOND FUND	P	02/05/09	05/23/11
k	1395 SH ISHARES BARCLAYS AGGREGATE BOND FUND	P	04/06/09	06/17/11
l	4000 SH GATEWAY FUND	P	10/21/09	06/17/11
m	7007 SH VANGUARD REIT INDEX SIGNAL	P	09/22/09	06/22/11
n	1488 SH VANGUARD REIT INDEX SIGNAL	P	09/22/09	07/06/11
o	512 SH VANGUARD REIT INDEX SIGNAL	P	10/21/09	07/06/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 33,100.		27,697.	5,403.
b 26,480.		25,925.	555.
c 6,620.		6,369.	251.
d 52,751.		35,738.	17,013.
e 66,200.		59,840.	6,360.
f 66,200.		52,229.	13,971.
g 26,375.		21,055.	5,320.
h 26,375.		19,020.	7,355.
i 643.		602.	41.
j 431,807.		406,192.	25,615.
k 149,834.		140,066.	9,768.
l 105,240.		98,960.	6,280.
m 159,760.		116,518.	43,242.
n 34,962.		24,648.	10,314.
o 12,038.		7,722.	4,316.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			5,403.
b			555.
c			251.
d			17,013.
e			6,360.
f			13,971.
g			5,320.
h			7,355.
i			41.
j			25,615.
k			9,768.
l			6,280.
m			43,242.
n			10,314.
o			4,316.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SH APPLE COMPUTER INC	P	10/14/08	07/29/11
b	100 SH APPLE COMPUTER INC	P	05/01/09	07/29/11
c	1000 SH FISERV INC	P	07/14/10	08/18/11
d	1000 SH VISA INC CLASS A SHRS	P	03/10/99	09/06/11
e	500 SH VISA INC CLASS A SHRS	P	05/01/09	09/06/11
f	500 SH VISA INC CLASS A SHRS	P	08/07/09	09/06/11
g	454 SH UNITED HEALTH GROUP INC	P	08/07/09	09/06/11
h	9 SH UNITED HEALTH GROUP INC	P	03/06/07	09/06/11
i	37 SH UNITED HEALTH GROUP INC	P	02/16/07	09/06/11
j	2000 SH AMEX FINANCIAL SLECT SPDR	P	10/22/08	09/06/11
k	700 SH PROCTER & GAMBLE CO	P	07/14/10	09/06/11
l	500 SH UNITED HEALTH GROUP INC	P	10/02/09	09/06/11
m	1000 SH THE BANK OF NEW YORK MELLON CORP	P	08/07/09	10/17/11
n	2000 SH THE BANK OF NEW YORK MELLON CORP	P	07/21/09	10/17/11
o	1000 SH THE BANK OF NEW YORK MELLON CORP	P	09/22/09	10/17/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	39,268.	10,986.	28,282.
b	39,268.	12,753.	26,515.
c	53,012.	47,209.	5,803.
d	85,719.	52,266.	33,453.
e	42,859.	32,749.	10,110.
f	42,859.	34,659.	8,200.
g	20,653.	11,916.	8,737.
h	409.	484.	-75.
i	1,683.	2,003.	-320.
j	24,490.	30,080.	-5,590.
k	43,533.	43,813.	-280.
l	22,745.	12,325.	10,420.
m	18,534.	30,380.	-11,846.
n	37,069.	58,058.	-20,989.
o	18,534.	29,710.	-11,176.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			28,282.
b			26,515.
c			5,803.
d			33,453.
e			10,110.
f			8,200.
g			8,737.
h			-75.
i			-320.
j			-5,590.
k			-280.
l			10,420.
m			-11,846.
n			-20,989.
o			-11,176.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1993 SH TEMPLETON GLOBAL BOND	P	07/14/10	10/26/11
b	739 SH ISHARES BARCLAYS AGGREGATE BOND FUND	P	04/06/09	10/26/11
c	6004 SH TEMPLETON GLOBAL BOND	P	10/21/09	10/26/11
d	28254 SH WELLS FARGO ADV TOT RT BND FD	P	10/31/08	10/26/11
e	3620 SH WELLS FARGO ADV TOT RT BND FD	P	12/09/08	10/26/11
f	8664 SH WELLS FARGO ADV TOT RT BND FD	P	10/15/08	10/26/11
g	2000 SH CARNIVAL CORP	P	02/05/09	12/05/11
h	100 SH CARNIVAL CORP	P	09/18/07	12/05/11
i	1000 SH CARNIVAL CORP	P	10/14/08	12/05/11
j	1000 SH CARNIVAL CORP	P	12/08/08	12/05/11
k	419 SH HEWLETT PACKARD CO	P	08/07/09	12/19/11
l	1000 SH HEWLETT PACKARD CO	P	10/02/09	12/19/11
m	500 SH JP MORGAN CHASE & CO	P	10/14/08	12/19/11
n	1000 SH JP MORGAN CHASE & CO	P	12/08/08	12/19/11
o	1000 SH JP MORGAN CHASE & CO	P	12/10/08	12/19/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25,921.		26,140.	-219.
b 80,971.		74,200.	6,771.
c 78,062.		75,840.	2,222.
d 367,303.		322,452.	44,851.
e 47,058.		42,143.	4,915.
f 112,628.		100,000.	12,628.
g 68,467.		39,039.	29,428.
h 3,423.		4,570.	-1,147.
i 34,233.		30,687.	3,546.
j 34,233.		21,420.	12,813.
k 10,525.		18,129.	-7,604.
l 25,120.		45,550.	-20,430.
m 15,290.		20,104.	-4,814.
n 30,579.		33,895.	-3,316.
o 30,579.		33,920.	-3,341.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-219.
b			6,771.
c			2,222.
d			44,851.
e			4,915.
f			12,628.
g			29,428.
h			-1,147.
i			3,546.
j			12,813.
k			-7,604.
l			-20,430.
m			-4,814.
n			-3,316.
o			-3,341.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	500 SH JP MORGAN CHASE & CO	P	09/11/09	12/19/11
b	1000 SH JP MORGAN CHASE & CO	P	10/21/09	12/19/11
c	4000 SH AMEX FINANCIAL SELECT SPDR	P	12/08/08	12/19/11
d	3000 SH AMEX FINANCIAL SELECT SPDR	P	12/10/08	12/19/11
e	1000 SH APACHE CORPORATION	P	10/21/09	12/19/11
f	100 SH KRAFT FOODS INC	P	07/14/10	12/19/11
g	10064 SH COHEN & STEERS INTL REALTY	P	10/02/09	12/19/11
h	10115 SH COHEN & STEERS INTL REALTY	P	08/07/09	12/19/11
i	11963 SH COHEN & STEERS INTL REALTY	P	07/21/09	12/19/11
j	1000 SH HEWLETT PACKARD CO	P	04/06/09	12/19/11
k	1000 SH HEWLETT PACKARD CO	P	12/08/08	12/19/11
l	500 SH HEWLETT PACKARD CO	P	11/21/08	12/19/11
m	81 SH HEWLETT PACKARD CO	P	02/16/07	12/19/11
n	1000 SH HEWLETT PACKARD CO	P	10/14/08	12/19/11
o	2000 SH ISHARES GOLD TRUST	P	09/22/09	09/23/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,290.		21,395.	-6,105.
b 30,579.		45,940.	-15,361.
c 48,879.		53,271.	-4,392.
d 36,659.		39,240.	-2,581.
e 85,977.		104,989.	-19,012.
f 36,259.		29,328.	6,931.
g 88,269.		108,600.	-20,331.
h 88,708.		105,600.	-16,892.
i 104,918.		117,480.	-12,562.
j 25,120.		33,618.	-8,498.
k 25,120.		34,589.	-9,469.
l 12,560.		16,604.	-4,044.
m 2,035.		2,514.	-479.
n 25,120.		41,376.	-16,256.
o 32,619.		19,904.	12,715.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-6,105.
b			-15,361.
c			-4,392.
d			-2,581.
e			-19,012.
f			6,931.
g			-20,331.
h			-16,892.
i			-12,562.
j			-8,498.
k			-9,469.
l			-4,044.
m			-479.
n			-16,256.
o			12,715.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2000 SH ISHARES GOLD TRUST	P	VARIOUS	01/31/11
b	1000 SH ISHARES GOLD TRUST	P	VARIOUS	01/31/11
c	1000 SH ISHARES GOLD TRUST	P	VARIOUS	02/28/11
d	2000 SH ISHARES GOLD TRUST	P	VARIOUS	02/28/11
e	1000 SH ISHARES GOLD TRUST	P	VARIOUS	03/31/11
f	2000 SH ISHARES GOLD TRUST	P	VARIOUS	03/31/11
g	1000 SH ISHARES GOLD TRUST	P	VARIOUS	04/30/11
h	2000 SH ISHARES GOLD TRUST	P	VARIOUS	04/30/11
i	2000 SH ISHARES GOLD TRUST	P	VARIOUS	05/31/11
j	1000 SH ISHARES GOLD TRUST	P	VARIOUS	05/31/11
k	2000 SH ISHARES GOLD TRUST	P	VARIOUS	06/30/11
l	1000 SH ISHARES GOLD TRUST	P	VARIOUS	06/30/11
m	1000 SH ISHARES GOLD TRUST	P	VARIOUS	07/31/11
n	2000 SH ISHARES GOLD TRUST	P	VARIOUS	07/31/11
o	2000 SH ISHARES GOLD TRUST	P	VARIOUS	08/31/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	60.	59.	1.
b	121.	66.	55.
c	112.	50.	62.
d	49.	44.	5.
e	145.	60.	85.
f	58.	51.	7.
g	171.	61.	110.
h	58.	47.	11.
i	62.	49.	13.
j	163.	66.	97.
k	60.	48.	12.
l	147.	67.	80.
m	152.	60.	92.
n	62.	44.	18.
o	71.	46.	25.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1.
b			55.
c			62.
d			5.
e			85.
f			7.
g			110.
h			11.
i			13.
j			97.
k			12.
l			80.
m			92.
n			18.
o			25.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1000 SH ISHARES GOLD TRUST	P	VARIOUS	08/31/11
b	1000 SH ISHARES GOLD TRUST	P	VARIOUS	09/30/11
c	1800 SH ISHARES GOLD TRUST	P	VARIOUS	09/30/11
d	1800 SH ISHARES GOLD TRUST	P	VARIOUS	10/31/11
e	1000 SH ISHARES GOLD TRUST	P	VARIOUS	10/31/11
f	1000 SH ISHARES GOLD TRUST	P	VARIOUS	11/30/11
g	1800 SH ISHARES GOLD TRUST	P	VARIOUS	11/30/11
h	1800 SH ISHARES GOLD TRUST	P	VARIOUS	12/31/11
i	1000 SH ISHARES GOLD TRUST	P	VARIOUS	12/31/11
j	1000 SH POWERSHARES DB COMMODITY INDEX	P	07/14/10	09/06/11
k	CAPITAL GAINS DIVIDENDS			
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 167.		63.	104.
b 153.		76.	77.
c 66.		50.	16.
d 62.		46.	16.
e 134.		63.	71.
f 133.		62.	71.
g 62.		45.	17.
h 62.		50.	12.
i 127.		69.	58.
j 29,419.		22,168.	7,251.
k 16,499.			16,499.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			104.
b			77.
c			16.
d			16.
e			71.
f			71.
g			17.
h			12.
i			58.
j			7,251.
k			16,499.
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	385,081.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREAT COMMISSION LATIN AMERICA 12905 SW 132 STREET, #2 MIAMI, FL 33186	NONE	PUBLIC CHARITY	GRANT FOR ASSISTANCE TO CHILDREN AFFECTED BY AIDS,	545,277.
KING OF GLORY ASSEMBLY OF GOD 7901 CAMERON RD BLDG 1 AUSTIN, TX 78754	NONE	PUBLIC CHARITY	SUPPORT FOR FISHERS OF MEN (EDUCATION, LITERACY, FOO	30,000.
MISSOURI S&T 400 WEST 10TH STREET ROLLA, MO 65409	NONE	PUBLIC CHARITY	SUPPORT ENGINEERS WITHOUT BORDERS	25,000.
MUSIC CITY ASSEMBY OF GOD P.O. BOX 110356 NASHVILLE, TN 37013	NONE	PUBLIC CHARITY	OUTREACH PROGRAM INCLUDING VACATION BIBLE SCHOOL, SP	40,000.
NARROW GATE FOUNDATION PO BOX 267 DUCK RIVER, TN 38454	NONE	PUBLIC CHARITY	TUITION SUPPORT FOR YOUNG MEN TO ATTEND NARROW GATE	39,000.
MUSIC CITY ASSEMBY OF GOD P.O. BOX 110356 NASHVILLE, TN 37013	NONE	PUBLIC CHARITY	PROJECTOR FOR CHURCH.	906.
CENTER FOR STRATEGIC MINISTRY 290 EAST WOODMEN ROAD COLORADO SPRINGS, CO 80919	NONE	PUBLIC CHARITY	AT RISK TEENS JOB TRAINING	20,000.
Total from continuation sheets				700,183.