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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury

Internal Revenue Service

Note.

The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation

THE CARPINELLA FAMILY FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)

4591 STELLA DRIVE

Room/suite

City or town, state, and ZIP code

ATLANTA, GA 30327

A Employer identification number

20-2455467

B Telephone number (see page 10 of the instructions)

(770) 551-8170

C If exemption application is pending, check here

☐

D 1. Foreign organizations, check here

☐

2. Foreign organizations meeting the 85% test, check here and attach computation

☐

E If private foundation status was terminated under section 507(b)(1)(A), check here

☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

\$ 391,083

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities. . . . .	16,288	16,288	16,288	
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	10,148			
	b Gross sales price for all assets on line 6a _____ 187,204				
	7 Capital gain net income (from Part IV, line 2) . . . .		10,148		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	26,436	26,436	16,288	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule). . . . .				
	b Accounting fees (attach schedule). . . . .	1,200	0	1,200	1,200
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see page 14 of the instructions)	713	713	713	0
	19 Depreciation (attach schedule) and depletion . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule). . . . .	6,120	6,120	6,120	0
	24 <b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	8,033	6,833	8,033	1,200
	25 Contributions, gifts, grants paid. . . . .	20,600			20,600
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	28,633	6,833	8,033	21,800
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-2,197			
	b <b>Net investment income</b> (if negative, enter -0-)		19,603		
	c <b>Adjusted net income</b> (if negative, enter -0-)			8,255	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	2,598	336	336
	2	Savings and temporary cash investments . . . . .	19,086	36,643	36,643
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	279,656	277,836	255,278
	c	Investments—corporate bonds (attach schedule). . . . .	114,999	98,458	95,852
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	2,559	2,978	2,974
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	418,898	416,251	391,083	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	418,898	416,251	
	30	Total net assets or fund balances (see page 17 of the instructions) . . . . .	418,898	416,251	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	418,898	416,251	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	418,898
2	Enter amount from Part I, line 27a . . . . .	2	-2,197
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	416,701
5	Decreases not included in line 2 (itemize) ▶ _____	5	450
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	416,251

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	10,148
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	461

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	27,600	426,052	0 064781
2009	22,200	662,721	0 033498
2008	45,750	496,133	0 092213
2007	66,150	645,650	0 102455
2006	64,250	631,456	0 101749

2	Total of line 1, column (d). . . . .	2	0 394696
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0 078939
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5. . . . .	4	426,176
5	Multiply line 4 by line 3. . . . .	5	33,642
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	196
7	Add lines 5 and 6. . . . .	7	33,838
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	21,800

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	392
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2. . . . .		3	392
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	392
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments Add lines 6a through 6d. . . . .		7	0
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	392
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/>	Refunded <input type="checkbox"/>	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ 0 (2) On foundation managers <input type="checkbox"/> \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> GA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	13	Yes	
14	The books are in care of <b>RONALD CARPINELLA</b> Telephone no <b>(770) 551-8170</b> Located at <b>4591 STELLA DRIVE ATLANTA GA</b> ZIP +4 <b>30327</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i> )	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1 ), (2 ), or (3 ), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RONALD J CARPINELLA 4591 STELLA DRIVE ATLANTA, GA 30327	TRUSTEE 1 00	0	0	0
ANGELA D CARPINELLA 4591 STELLA DRIVE ATLANTA, GA 30327	TRUSTEE 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3. . . . .	0



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	396,838
b	Average of monthly cash balances. . . . .	1b	35,828
c	Fair market value of all other assets (see page 24 of the instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	432,666
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	432,666
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	4	6,490
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	426,176
6	Minimum investment return. Enter 5% of line 5. . . . .	6	21,309

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	21,309
2a	Tax on investment income for 2011 from Part VI, line 5. . . . .	2a	392
b	Income tax for 2011 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	392
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	20,917
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	20,917
6	Deduction from distributable amount (see page 25 of the instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	20,917

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	21,800
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	21,800
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	21,800
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				20,917
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only. . . . .			0	
b Total for prior years 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006. . . . .				23,545
b From 2007. . . . .				34,902
c From 2008. . . . .				21,406
d From 2009. . . . .				
e From 2010. . . . .				6,626
f Total of lines 3a through e. . . . .	86,479			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 21,800				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount. . . . .				20,917
e Remaining amount distributed out of corpus	883			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	87,362			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . .	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .	23,545			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a. . . . .	63,817			
10 Analysis of line 9				
a Excess from 2007. . . .				34,902
b Excess from 2008. . . .				21,406
c Excess from 2009. . . .				
d Excess from 2010. . . .				6,626
e Excess from 2011. . . .				883

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	20,600
b Approved for future payment				
Total . . . . .			3b	0

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . .					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities. . . .			14	16,288	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	10,148	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory. .					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e). .		0		26,436	0
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>		26,436





[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of		
<b>(1)</b>	Cash.	<b>1a(1)</b>	No
<b>(2)</b>	Other assets.	<b>1a(2)</b>	No
<b>b</b>	Other transactions		
<b>(1)</b>	Sales of assets to a noncharitable exempt organization.	<b>1b(1)</b>	No
<b>(2)</b>	Purchases of assets from a noncharitable exempt organization.	<b>1b(2)</b>	No
<b>(3)</b>	Rental of facilities, equipment, or other assets.	<b>1b(3)</b>	No
<b>(4)</b>	Reimbursement arrangements.	<b>1b(4)</b>	No
<b>(5)</b>	Loans or loan guarantees.	<b>1b(5)</b>	No
<b>(6)</b>	Performance of services or membership or fundraising solicitations.	<b>1b(6)</b>	No
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	<b>1c</b>	No
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization		(b) Type of organization		(c) Description of relationship	
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge					
*****		2012-11-06		*****	
Signature of officer or trustee		Date		Title	
Sign Here  Paid Preparer's Use Only	Preparer's Signature  CHRIS PETERSON		Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN  P00238611
	Firm's name  MAULDIN & JENKINS LLC			Firm's EIN  58-0692043	
	200 GALLERIA PARKWAY SE SUITE 1700				
	Firm's address  ATLANTA, GA 303395946			Phone no (770) 955-8600	

May the IRS discuss this return with the preparer shown above? See instructions . . . . . ☒ Yes ☐ No

**Additional Data**

**Software ID:**  
**Software Version:**  
**EIN:** 20-2455467  
**Name:** THE CARPINELLA FAMILY FOUNDATION INC

**Form 990PF - Special Condition Description:**

**Special Condition Description**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
TCW TOTAL RETURN		2009-08-06	2011-04-27
TCW TOTAL RETURN		2009-08-06	2011-08-10
AIR PROD & CHEMICAL INC		2011-06-24	2011-08-23
AMER TOWER CORP *NAME CHANGE EFF 01/2012* CL A		2009-08-03	2011-11-22
BHP BILLITON PLC NEW SPON ADR		2009-12-18	2011-08-10
BHP BILLITON PLC NEW SPON ADR		2009-12-18	2011-04-21
BHP BILLITON PLC NEW SPON ADR		2010-01-06	2011-08-10
BHP BILLITON PLC NEW SPON ADR		2010-01-07	2011-08-10
BHP BILLITON PLC NEW SPON ADR		2010-12-21	2011-08-10
BLACKROCK INC		2010-10-11	2011-09-27
BLACKROCK INC		2010-10-11	2011-03-02
BLACKROCK INC		2010-10-20	2011-09-27
BOEING COMPANY		2010-11-18	2011-03-02
BOEING COMPANY		2010-11-18	2011-01-20
BOEING COMPANY		2010-12-07	2011-06-27
BOEING COMPANY		2010-12-07	2011-03-02
BOEING COMPANY		2010-12-16	2011-06-27
BOEING COMPANY		2010-12-28	2011-06-27
BORG WARNER INC		2010-08-20	2011-03-02
BORG WARNER INC		2010-08-20	2011-10-05
BORG WARNER INC		2010-08-25	2011-10-05
CATERPILLAR INC		2009-12-10	2011-08-16
CATERPILLAR INC		2009-12-10	2011-05-04
CATERPILLAR INC		2010-01-05	2011-08-16
CATERPILLAR INC		2010-12-21	2011-08-16
COCA-COLA ENTERPRISES INC NEW		2010-10-07	2011-01-13
COCA-COLA ENTERPRISES INC NEW		2010-10-07	2011-01-06
CUMMINS INC		2010-10-04	2011-05-04
CUMMINS INC		2010-10-04	2011-05-27
CUMMINS INC		2010-10-26	2011-05-27



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CUMMINS INC		2010-10-28	2011-05-27
DEERE AND CO		2010-12-07	2011-04-18
DEERE AND CO		2010-12-07	2011-03-02
DEERE AND CO		2010-12-10	2011-04-18
DEERE AND CO		2010-12-21	2011-04-18
DISCOVERY COMMUNICATIONS INC SER C		2010-11-29	2011-11-30
EATON CORP		2011-07-12	2011-08-10
EBAY INC		2010-04-29	2011-02-07
EBAY INC		2010-04-29	2011-06-24
EBAY INC		2010-09-22	2011-06-24
EBAY INC		2011-03-17	2011-06-27
EBAY INC		2011-03-17	2011-06-24
EBAY INC		2011-06-01	2011-06-27
ECOLAB INC		2010-06-30	2011-01-06
ECOLAB INC		2010-06-30	2011-01-12
ECOLAB INC		2010-06-30	2011-01-13
ENTERPRISE PRODUCTS PARTNER LP MLP		2009-08-03	2011-04-08
ENTERPRISE PRODUCTS PARTNER LP MLP		2009-08-18	2011-04-08
EOG RESOURCES INC		2011-03-02	2011-08-11
EXPRESS SCRIPTS INC *MERGER EFF 04/2012*		2011-08-12	2011-10-05
FORTUNE BRANDS INC **NAME CHANGE 10/ 2011**		2011-06-03	2011-09-15
GOLDMAN SACHS GROUP INC		2009-08-14	2011-01-20
GOLDMAN SACHS GROUP INC		2009-08-19	2011-01-20
GOLDMAN SACHS GROUP INC		2009-08-19	2011-08-02
GOLDMAN SACHS GROUP INC		2010-07-19	2011-08-02
GOLDMAN SACHS GROUP INC		2011-03-17	2011-08-02
HEWLETT PACKARD CO		2011-03-17	2011-05-24
HEWLETT PACKARD CO		2011-03-22	2011-05-24
HEWLETT PACKARD CO		2011-03-23	2011-05-24
HUNT J B TRANS SVCS INC		2010-09-16	2011-10-03

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HUNT J B TRANS SVCS INC		2010-09-16	2011-09-16
INGERSOLL-RAND PLC		2011-07-12	2011-08-08
INTL BUSINESS MACH		2009-10-20	2011-06-13
INTL BUSINESS MACH		2009-10-20	2011-01-20
INTL FLAVORS&FRGRNCS		2011-03-09	2011-08-09
ITT CORP **REVERSE SPLIT EFF 11/2011**		2011-01-12	2011-03-03
ITT CORP **REVERSE SPLIT EFF 11/2011**		2011-01-14	2011-03-03
LUBRIZOL CORP NEW **MERGER EFF 09/2011 **		2010-11-23	2011-03-23
LUBRIZOL CORP NEW **MERGER EFF 09/2011 **		2010-11-23	2011-03-22
LUBRIZOL CORP NEW **MERGER EFF 09/2011 **		2010-12-14	2011-03-23
MONSANTO CO NEW		2010-10-19	2011-10-13
MONSANTO CO NEW		2010-10-19	2011-03-02
MONSANTO CO NEW		2010-10-19	2011-04-04
MONSANTO CO NEW		2010-11-03	2011-10-13
MONSANTO CO NEW		2010-11-04	2011-10-13
MORGAN STANLEY		2011-04-29	2011-08-03
NORFOLK STHN CORP		2009-10-16	2011-01-24
NORFOLK STHN CORP		2010-01-07	2011-01-24
OCCIDENTAL PETROLEUM CRP		2010-02-11	2011-01-28
OCCIDENTAL PETROLEUM CRP		2010-02-11	2011-01-20
OCCIDENTAL PETROLEUM CRP		2010-08-11	2011-01-28
PALL CORP		2010-12-16	2011-10-04
PROCTER & GAMBLE CO		2005-03-23	2011-02-15
PROCTER & GAMBLE CO		2009-08-03	2011-02-15
PROCTER & GAMBLE CO		2010-08-16	2011-02-15
PROCTER & GAMBLE CO		2010-12-20	2011-02-15
ROVI CORP COM		2010-08-12	2011-02-14
ROVI CORP COM		2010-08-12	2011-05-11
ROVI CORP COM		2010-11-08	2011-05-11
SCHLUMBERGER LTD NETHERLANDS ANTILLES		2010-10-19	2011-04-21

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SOLERA HOLDINGS INC		2011-08-04	2011-12-19
SUNCOR ENERGY INC NEW CAD		2009-08-06	2011-09-30
SUNCOR ENERGY INC NEW CAD		2009-08-14	2011-09-30
SUNCOR ENERGY INC NEW CAD		2010-04-19	2011-09-30
SUNCOR ENERGY INC NEW CAD		2011-07-08	2011-09-30
TECK RESOURCES LTD CL B ORD CAD		2011-03-21	2011-05-09
THERMO FISHER SCIENTIFIC INC		2011-10-27	2011-12-22
TRANSCANADA CORP (HOLDING CO) CAD		2011-08-12	2011-11-11
UNITED PARCEL SERVICE INC CL B		2010-05-19	2011-06-13
UNITED PARCEL SERVICE INC CL B		2010-05-24	2011-06-13
UNITED PARCEL SERVICE INC CL B		2010-05-24	2011-09-21
UNITED PARCEL SERVICE INC CL B		2010-06-17	2011-09-21
ALCATEL-LUCENT SPON ADR		2007-09-13	2011-02-02
ALCATEL-LUCENT SPON ADR		2007-09-19	2011-02-02
ALCATEL-LUCENT SPON ADR		2009-08-03	2011-02-25
ALCATEL-LUCENT SPON ADR		2009-08-03	2011-02-23
ALCATEL-LUCENT SPON ADR		2009-08-03	2011-02-15
ALCATEL-LUCENT SPON ADR		2009-08-03	2011-02-03
ALCATEL-LUCENT SPON ADR		2009-08-03	2011-02-02
ALUMINA LTD SPON ADR		2005-03-23	2011-01-11
ALUMINA LTD SPON ADR		2005-03-23	2011-01-10
ALUMINA LTD SPON ADR		2010-05-19	2011-01-11
ANGLOGOLD ASHANTI LTD NEW SPON ADR		2008-03-18	2011-12-16
ANGLOGOLD ASHANTI LTD NEW SPON ADR		2008-07-25	2011-12-16
ASTRAZENECA PLC SPON ADR		2010-01-11	2011-08-23
BARRICK GOLD CORP CAD		2009-08-03	2011-08-22
BARRICK GOLD CORP CAD		2009-08-03	2011-04-07
DAIWA HOUSE IND LTD ADR JAPAN ADR		2007-11-27	2011-03-29
DAIWA HOUSE IND LTD ADR JAPAN ADR		2008-02-13	2011-03-29
DAIWA HOUSE IND LTD ADR JAPAN ADR		2008-03-05	2011-03-29

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DAIWA HOUSE IND LTD ADR JAPAN ADR		2008-03-05	2011-08-10
DAIWA HOUSE IND LTD ADR JAPAN ADR		2008-08-27	2011-08-10
DAIWA HOUSE IND LTD ADR JAPAN ADR		2009-08-03	2011-08-11
DAIWA HOUSE IND LTD ADR JAPAN ADR		2009-08-03	2011-08-10
EMBRAER S A SPON ADR		2009-10-30	2011-01-26
EMBRAER S A SPON ADR		2009-11-03	2011-08-01
EMBRAER S A SPON ADR		2009-11-03	2011-01-26
EMBRAER S A SPON ADR		2009-11-03	2011-07-29
EMBRAER S A SPON ADR		2010-05-14	2011-08-01
FINMECCANICA SPA ADR		2010-05-13	2011-10-12
FINMECCANICA SPA ADR		2010-05-14	2011-10-12
FINMECCANICA SPA ADR		2010-05-19	2011-10-12
GLAXO SMITHKLINE PLC ADR		2010-01-08	2011-11-08
GLAXO SMITHKLINE PLC ADR		2010-01-08	2011-05-31
GOLD FIELDS LTD SPON ADR		2008-02-01	2011-10-05
GOLD FIELDS LTD SPON ADR		2008-02-05	2011-10-05
GOLD FIELDS LTD SPON ADR		2008-05-14	2011-10-05
IMPALA PLATINUM HLDG LTD SPON ADR		2008-08-26	2011-01-21
IMPALA PLATINUM HLDG LTD SPON ADR		2008-09-04	2011-01-21
IMPALA PLATINUM HLDG LTD SPON ADR		2009-03-12	2011-01-21
IMPALA PLATINUM HLDG LTD SPON ADR		2009-08-03	2011-01-21
KAO CORP REPSTG 10 SHS COM SPON ADR		2009-04-02	2011-08-04
KAO CORP REPSTG 10 SHS COM SPON ADR		2009-04-02	2011-08-10
KAO CORP REPSTG 10 SHS COM SPON ADR		2009-04-02	2011-08-16
KAO CORP REPSTG 10 SHS COM SPON ADR		2009-08-03	2011-08-16
KAO CORP REPSTG 10 SHS COM SPON ADR		2009-08-03	2011-08-23
KAO CORP REPSTG 10 SHS COM SPON ADR		2009-08-03	2011-08-24
KAZAKHGOLD GROUP LTD **NAME CHANGE EFF 08/2011** SPON G		2011-07-22	2011-07-25
KINROSS GOLD CORP NEW CAD		2009-08-03	2011-08-30
MAGNA INTL INC CL A SUB VTG CANADA ORD CAD		2009-08-03	2011-01-14

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NEXEN INC CAD		2007-09-26	2011-03-04
NEXEN INC CAD		2007-10-02	2011-03-04
NEXEN INC CAD		2007-10-08	2011-04-04
NEXEN INC CAD		2007-10-08	2011-03-04
NEXEN INC CAD		2008-08-07	2011-04-04
NEXEN INC CAD		2009-01-28	2011-04-04
NIPPON TELEG & TEL CORP SPON ADR		2005-03-23	2011-10-04
OAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR		2010-10-15	2011-03-08
POLYUS GOLD ADR		2011-06-16	2011-07-22
ROYAL DUTCH SHELL PLC ADS REPSTG 2 CL B ORD SHS SPON ADR		2005-03-23	2011-08-03
ROYAL DUTCH SHELL PLC ADS REPSTG 2 CL B ORD SHS SPON ADR		2005-03-23	2011-04-07
ROYAL DUTCH SHELL PLC ADS REPSTG 2 CL B ORD SHS SPON ADR		2009-08-03	2011-10-06
SEVEN & I HLDGS CO LTD ADR		2009-02-18	2011-06-22
SEVEN & I HLDGS CO LTD ADR		2009-04-13	2011-06-22
SEVEN & I HLDGS CO LTD ADR		2009-04-13	2011-06-23
SEVEN & I HLDGS CO LTD ADR		2009-04-13	2011-09-30
SEVEN & I HLDGS CO LTD ADR		2009-08-03	2011-09-30
SEVEN & I HLDGS CO LTD ADR		2009-08-03	2011-12-19
SIEMENS A G SPON ADR		2008-09-29	2011-02-08
SIEMENS A G SPON ADR		2008-09-29	2011-02-01
SIEMENS A G SPON ADR		2008-10-24	2011-06-27
SIEMENS A G SPON ADR		2008-10-24	2011-02-08
SK TELECOM CO LTD ADR		2008-02-13	2011-05-25
SK TELECOM CO LTD ADR		2008-04-28	2011-05-25
SK TELECOM CO LTD ADR		2008-06-11	2011-05-25
STATOIL ASA SPON ADR		2010-11-09	2011-04-27
STATOIL ASA SPON ADR		2010-11-09	2011-10-18
STATOIL ASA SPON ADR		2010-11-10	2011-10-18
SUMITOMO MITSUI TRUST HOLDINGS SPON ADR		2011-04-01	2011-04-01
SUMITOMO TRUST & BANKING *EXCHANGE EFF 04/2011* SPON ADR		2008-01-16	2011-04-01

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
SUMITOMO TRUST & BANKING *EXCHANGE EFF 04/2011* SPON ADR		2008-03-11	2011-04-01
SUMITOMO TRUST & BANKING *EXCHANGE EFF 04/2011* SPON ADR		2008-09-17	2011-04-01
SUMITOMO TRUST & BANKING *EXCHANGE EFF 04/2011* SPON ADR		2009-04-02	2011-04-01
SUMITOMO TRUST & BANKING *EXCHANGE EFF 04/2011* SPON ADR		2009-08-03	2011-04-01
SUMITOMO TRUST & BANKING *EXCHANGE EFF 04/2011* SPON ADR		2010-09-16	2011-04-01
SUNCOR ENERGY INC NEW CAD		2010-05-21	2011-05-31
SUNCOR ENERGY INC NEW CAD		2010-05-21	2011-04-07
SUNCOR ENERGY INC NEW CAD		2010-05-21	2011-03-03
SUNCOR ENERGY INC NEW CAD		2010-05-21	2011-02-08
SUNCOR ENERGY INC NEW CAD		2010-05-21	2011-07-21
SUNCOR ENERGY INC NEW CAD		2010-05-21	2011-07-22
SWISSCOM AG SPON ADR		2005-03-23	2011-07-28
TAKEDA PHARMACEUTICAL CO LTD SPON ADR		2010-05-12	2011-05-20
TELECOM ITALIA SPA NEW REPSTG 10 SAVINGS SHS SPON ADR		2005-05-18	2011-03-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,700		6,629	71
10,000		9,913	87
2,584		3,161	-577
1,289		800	489
422		430	-8
1,267		921	346
301		337	-36
603		670	-67
1,025		1,355	-330
470		530	-60
1,397		1,238	159
1,096		1,188	-92
276		257	19
2,342		2,123	219
1,004		941	63
207		202	5
1,506		1,359	147
1,434		1,295	139
608		362	246
976		723	253
488		348	140
360		228	132
1,337		684	653
901		592	309
1,171		1,230	-59
878		786	92
2,806		2,583	223
1,482		1,171	311
529		451	78
1,481		1,246	235

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
740		621	119
1,097		984	113
897		820	77
1,371		1,235	136
1,371		1,259	112
414		393	21
2,451		3,209	-758
647		485	162
1,382		1,139	243
2,117		1,751	366
577		599	-22
176		176	0
1,932		2,058	-126
1,685		1,529	156
395		360	35
393		360	33
689		452	237
3,357		2,108	1,249
2,702		3,237	-535
2,226		2,902	-676
2,370		2,602	-232
662		646	16
331		319	12
1,074		1,276	-202
2,014		2,172	-158
1,208		1,394	-186
3,744		4,331	-587
1,116		1,296	-180
648		757	-109
1,017		978	39



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
840		733	107
2,670		3,895	-1,225
1,470		1,102	368
1,394		1,102	292
3,067		3,182	-115
1,097		1,155	-58
1,386		1,430	-44
1,204		943	261
1,740		1,362	378
1,739		1,389	350
72		58	14
767		634	133
1,332		1,037	295
651		531	120
289		248	41
3,216		3,993	-777
1,092		830	262
1,928		1,575	353
189		160	29
865		721	144
2,930		2,374	556
961		1,152	-191
1,025		839	186
1,090		943	147
897		836	61
1,795		1,824	-29
1,306		839	467
1,060		755	305
1,942		1,701	241
2,431		1,712	719

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
631		756	-125
870		1,159	-289
461		582	-121
870		1,116	-246
1,101		1,738	-637
2,173		2,300	-127
1,644		1,803	-159
3,888		4,010	-122
1,096		1,035	61
548		495	53
651		619	32
586		557	29
92		248	-156
192		501	-309
5		3	2
1,790		1,158	632
583		384	199
421		378	43
137		120	17
126		247	-121
180		342	-162
136		77	59
166		136	30
455		271	184
516		525	-9
624		435	189
967		652	315
376		380	-4
251		210	41
251		193	58

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
240		193	47
240		188	52
120		103	17
1,078		928	150
64		44	20
466		322	144
417		262	155
414		282	132
698		541	157
79		127	-48
383		584	-201
128		191	-63
622		576	46
650		617	33
342		335	7
595		543	52
327		297	30
405		351	54
468		381	87
218		95	123
686		569	117
381		281	100
811		623	188
130		101	29
1,302		1,143	159
461		411	50
1,079		960	119
2		2	0
1,083		1,242	-159
998		431	567

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27		30	-3
434		486	-52
127		153	-26
271		306	-35
152		181	-29
431		253	178
1,075		1,025	50
612		429	183
728		836	-108
832		751	81
740		626	114
982		288	694
164		151	13
109		86	23
53		43	10
57		43	14
570		469	101
378		328	50
382		279	103
394		279	115
396		152	244
382		152	230
334		406	-72
204		248	-44
74		83	-9
538		404	134
524		447	77
1,022		873	149
1		1	0
156		192	-36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
323		400	-77
250		288	-38
172		136	36
798		863	-65
302		301	1
794		550	244
798		521	277
466		290	176
648		463	185
833		579	254
828		579	249
379		298	81
814		754	60
788		1,625	-837

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			71
			87
			-577
			489
			-8
			346
			-36
			-67
			-330
			-60
			159
			-92
			19
			219
			63
			5
			147
			139
			246
			253
			140
			132
			653
			309
			-59
			92
			223
			311
			78
			235

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			119
			113
			77
			136
			112
			21
			-758
			162
			243
			366
			-22
			0
			-126
			156
			35
			33
			237
			1,249
			-535
			-676
			-232
			16
			12
			-202
			-158
			-186
			-587
			-180
			-109
			39

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			107
			-1,225
			368
			292
			-115
			-58
			-44
			261
			378
			350
			14
			133
			295
			120
			41
			-777
			262
			353
			29
			144
			556
			-191
			186
			147
			61
			-29
			467
			305
			241
			719



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-125
			-289
			-121
			-246
			-637
			-127
			-159
			-122
			61
			53
			32
			29
			-156
			-309
			2
			632
			199
			43
			17
			-121
			-162
			59
			30
			184
			-9
			189
			315
			-4
			41
			58

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			47
			52
			17
			150
			20
			144
			155
			132
			157
			-48
			-201
			-63
			46
			33
			7
			52
			30
			54
			87
			123
			117
			100
			188
			29
			159
			50
			119
			0
			-159
			567

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3
			-52
			-26
			-35
			-29
			178
			50
			183
			-108
			81
			114
			694
			13
			23
			10
			14
			101
			50
			103
			115
			244
			230
			-72
			-44
			-9
			134
			77
			149
			0
			-36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-77
			-38
			36
			-65
			1
			244
			277
			176
			185
			254
			249
			81
			60
			-837

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
CHRIST THE KING5155 SCOFIELD ROAD ATLANTA,GA 30349	NONE	EXEMPT PUBLIC CHARIT	GENERAL WELFARE	500
DUKE UNIVERSITY2127 CAMPUS DRIVE BOX 90600 DURHAM,NC 27708	NONE	EXEMPT PUBLIC CHARIT	EDUCATION	5,000
SIGMA CHI FOUNDATION1714 HINMAN AVENUE EVANSTON,IL 60201	NONE	EXEMPT PUBLIC CHARIT	EDUCATION	4,000
WESTMINSTER SCHOOLS1424 WEST PACES FERRY ROAD ATLANTA,GA 30327	NONE	EXEMPT PUBLIC CHARIT	EDUCATION	10,650
GEORGIA VIETNAM VETERANS 1760 ROGERS AVENUE ATLANTA,GA 30303	NONE	EXEMPT PUBLIC CHARIT	GENERAL WELFARE	250
ATLANTA CONTEMPORARY ART CENTER535 MEANS STREET NW ATLANTA,GA 30318	NONE	EXEMPT PUBLIC CHARIT	GENERAL WELFARE	100
CHASTAIN PARK CONSERVATORY PO BOX 420473 ATLANTA,GA 30342	NONE	EXEMPT PUBLIC CHARIT	GENERAL WELFARE	100
<b>Total . . . . .</b>				20,600

TY 2011 Accounting Fees Schedule

**Name:** THE CARPINELLA FAMILY FOUNDATION INC

**EIN:** 20-2455467

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,200	0	1,200	1,200

**TY 2011 Investments Corporate  
Bonds Schedule**

**Name:** THE CARPINELLA FAMILY FOUNDATION INC  
**EIN:** 20-2455467

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	98,458	95,852

# TY 2011 Investments Corporate Stock Schedule

**Name:** THE CARPINELLA FAMILY FOUNDATION INC

**EIN:** 20-2455467

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	277,836	255,278



## TY 2011 Investments - Other Schedule

**Name:** THE CARPINELLA FAMILY FOUNDATION INC

**EIN:** 20-2455467

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER INVESTMENTS	AT COST	2,978	2,974

**TY 2011 Other Decreases Schedule****Name:** THE CARPINELLA FAMILY FOUNDATION INC**EIN:** 20-2455467

Description	Amount
2010 FEDERAL TAX PAID WITH RETURN	329
OTHER NON-DEDUCTIBLES	121

## TY 2011 Other Expenses Schedule

**Name:** THE CARPINELLA FAMILY FOUNDATION INC

**EIN:** 20-2455467

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	6,120	6,120	6,120	0

TY 2011 Taxes Schedule

**Name:** THE CARPINELLA FAMILY FOUNDATION INC

**EIN:** 20-2455467

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	713	713	713	0