



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
DUANE & DOROTHY BLUEMKE
FOUNDATION LTD

A Employer identification number
20-2058965

Number and street (or P O box number if mail is not delivered to street address)
P O BOX 1097

Room/suite

B Telephone number (see page 10 of the instructions)
(262) 569-1933

City or town, state, and ZIP code
OCONOMOWOC, WI 53066

C If exemption application is pending, check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,651,103

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	42,918	42,918		
	4 Dividends and interest from securities.	78,237	78,237		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	194,380			
	b Gross sales price for all assets on line 6a 1,077,489				
	7 Capital gain net income (from Part IV, line 2)		194,380		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-34,814	36,509	-71,323	
	12 Total. Add lines 1 through 11	280,721	352,044	-71,323	
	13 Compensation of officers, directors, trustees, etc	35,000	17,500		17,500
	14 Other employee salaries and wages	25,000	12,500		12,500
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	5,600	2,800		2,800
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	17,093	5,308		2,295
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	74,473	74,473		
	24 Total operating and administrative expenses. Add lines 13 through 23	157,166	112,581		35,095
	25 Contributions, gifts, grants paid	287,405			287,405
	26 Total expenses and disbursements. Add lines 24 and 25	444,571	112,581		322,500
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-163,850			
	b Net investment income (if negative, enter -0-)		239,463		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	174,982	330,541	330,541
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	6,837,614	6,278,177	6,320,562
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,012,596	6,608,718	6,651,103
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	7,012,596	6,608,718	
	30	Total net assets or fund balances (see page 17 of the instructions)	7,012,596	6,608,718	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	7,012,596	6,608,718	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	7,012,596
2	Enter amount from Part I, line 27a	2	-163,850
3	Other increases not included in line 2 (itemize) ▶ _____	3	-240,028
4	Add lines 1, 2, and 3	4	6,608,718
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,608,718

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	194,380
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	441,956	6,942,222	0 063662
2009	480,326	6,707,692	0 071608
2008	480,229	9,260,103	0 051860
2007	171,515	9,994,232	0 017161
2006	159,934	4,835,727	0 033073

2	Total of line 1, column (d).	2	0 237364
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047473
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	7,077,264
5	Multiply line 4 by line 3.	5	335,979
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,395
7	Add lines 5 and 6.	7	338,374
8	Enter qualifying distributions from Part XII, line 4.	8	322,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	4,789
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	4,789
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	4,789
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	6,040	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	4,000	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	10,040
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	5,251
11		Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ 5,251	Refunded ☐	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ WI _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of DUANE H BLUEMKE Telephone no (262) 596-1933 Located at PO BOX 1097 OCONOMOWOC WI ZIP +4 53066			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes	☐ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DUANE H BLUEMKE PO BOX 1097 OCONOMOWOC, WI 53066	PRESIDENT 5 00	0	0	0
DOROTHY M BLUEMKE PO BOX 1097 OCONOMOWOC, WI 53066	VICE PRESIDE 10 00	0	0	0
CHRISTINE A MILLER PO BOX 1097 OCONOMOWOC, WI 53066	DIRECTOR 15 00	35,000	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

[illegible]

Part IX-A Summary of Direct Charitable Activities

1	
2	
3	
4	

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Form **990-PF** (2011)

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,025,118
b	Average of monthly cash balances.	1b	159,922
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,185,040
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	7,185,040
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	107,776
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,077,264
6	Minimum investment return. Enter 5% of line 5.	6	353,863

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	353,863
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	4,789
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,789
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	349,074
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	349,074
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	349,074

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	322,500
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	322,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	322,500
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				349,074
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			196,183	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 322,500				
a Applied to 2010, but not more than line 2a			196,183	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				126,317
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				222,757
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	287,405
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2011)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash. (2) Other assets. b Other transactions (1) Sales of assets to a noncharitable exempt organization. (2) Purchases of assets from a noncharitable exempt organization. (3) Rental of facilities, equipment, or other assets. (4) Reimbursement arrangements. (5) Loans or loan guarantees. (6) Performance of services or membership or fundraising solicitations. c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		Yes	No
	1a(1)		No
	1a(2)		No
	1b(1)		No
	1b(2)		No
	1b(3)		No
	1b(4)		No
	1b(5)		No
1b(6)		No	
1c		No	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2012-08-13	*****
	Signature of officer or trustee			Date	Title
	Paid Preparer's Use Only	Preparer's Signature WILLIAM L KOMISAR		Date 2012-09-17	Check if self-employed ☒
		Firm's name ▶ KOMISAR BRADY & CO LLP			Firm's EIN ▶
135 SOUTH 84TH ST STE 200					
Firm's address ▶ MILWAUKEE, WI 53214			Phone no (414) 271-3966		

Form **990-PF** (2011)

Additional Data

Software ID:
Software Version:
EIN: 20-2058965
Name: DUANE & DOROTHY BLUEMKE
FOUNDATION LTD

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUBLICALLY TRADED	P		
PUBLICALLY TRADED	P		
FROM PASSTHRU - WHITEHALL	P		
FROM PASSTHRU - WHITEHALL 1256 LOSS	P		
FROM PASSTHRU - PORTFOLIO 2 OFFSHORE	P		
FROM PASSTHRU - TACS MARKET	P		
FROM PASSTHRU - TACS MARKET 1256	P		
FROM PASSTHRU - LIQUIDITY PARTNERS	P		
FROM PASSTHRU - LATEEF DYNAMIC	P		
FROM PASSTHRU - WEST STREET PARNTERS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
196,270		258,188	-61,918
642,309		579,202	63,107
		45,230	-45,230
		489	-489
56,954			56,954
96,320			96,320
132			132
3,830			3,830
43,839			43,839
34,429			34,429

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-61,918
			63,107
			-45,230
			-489
			56,954
			96,320
			132
			3,830
			43,839
			34,429

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

DUANE H BLUEMKE
DOROTHY M BLUEMKE

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALZHEIMER'S ASSOCIATION6130 W NATIONAL AVE MILWAUKEE,WI 53214	NONE	501(C)(3)	CHARITABLE	1,000
AMERICAN CANCER SOCIETYPO BOX 22718 OKLAHOMA CITY,OK 73123	NONE	501(C)(3)	CHARITABLE	2,000
AMERICAN HEART ASSOCIATION 208 S LASALLE ST 1500 CHICAGO,IL 60604	NONE	501(C)(3)	CHARITABLE	150
AMERICAN LUNG ASSOCIATION 13100 WLISBON RD 700 BROOKFIELD,WI 53005	NONE	501(C)(3)	CHARITABLE	2,500
AMERICAN RED CROSS2600 W WISCONSIN AVE MILWAUKEE,WI 53233	NONE	501(C)(3)	CHARITABLE	12,500
AMERICANS FOR PROSPERITY FOUNDATION1126 S 70TH ST S410 MILWAUKEE,WI 53214	NONE	501(C)(3)	CHARITABLE	2,000
BBBS OF METRO MILWAUKEE788 N JEFFERSON ST 600 MILWAUKEE,WI 53202	NONE	501(C)(3)	CHARITABLE	500
BOYS & GIRLS CLUB OF MIL1558 N 6TH ST MILWAUKEE,WI 53233	NONE	501(C)(3)	CHARITABLE	500
CATO INSTITUTE1000 MASSACHUSETTS AVE NW WASHINGTON,DC 20001	NONE	501(C)(3)	CHARITABLE	1,000
CHILDREN'S HOSPITAL & HEALTH SYSTEMPO BOX 1997 MILWAUKEE,WI 53201	NONE	501(C)(3)	CHARITABLE	25,000
CHRISTMAS CLEARING COUNCL 500 RIVERVIEW AVE WAUKESHA,WI 53188	NONE	501(C)(3)	CHARITABLE	250
COMPASSION INTERNATIONAL 12290 VOYAGER PKWY COLORODO SPRINGS,CO 80921	NONE	501(C)(3)	CHARITABLE	10,000
CONCORDIA UNIVERSITY FDTN 12800 N LAKE SHORE DR MEQUON,WI 53097	NONE	501(C)(3)	CHARITABLE	1,000
CROHN'S COLITIS FDTN386 PARK AVE SOUTH NEW YORK,NY 10016	NONE	501(C)(3)	CHARITABLE	500
DOCTORS WITHOUT BORDERS333 7TH AVE 2ND FLOOR NEW YORK,NY 10001	NONE	501(C)(3)	CHARITABLE	250
FAMILY HOUSE INC3269 N 11TH ST MILWAUKEE,WI 53206	NONE	501(C)(3)	CHARITABLE	500
FEEDING AMERICA EASTERN WI 1700 W FOND DU LAC AVE MILWAUKEE,WI 53205	NONE	501(C)(3)	CHARTIABLE	3,500
FOOD FOR THE HUNGRY1224 E WASHINGTON ST PHOENIX,AZ 85034	NONE	501(C)(3)	CHARITABLE	250
HEBRON HOUSE HOSPITALITY 1601 E RACINE AVE 103 WAUKESHA,WI 53186	NONE	501(C)(3)	CHARITABLE	1,000
HILLSDALE COLLEGE33 E COLLEGE ST HILLSDALE,MI 49242	NONE	501(C)(3)	CHARITABLE	250
HOPE CENTER502 N EAST AVE WAUKESHA,WI 53186	NONE	501(C)(3)	CHARITABLE	250
HOPE STREET MINISTRIES1600 DUKE ST STE 500 ALEXANDRIA,VA 22314	NONE	501(C)(3)	CHARITABLE	1,000
INTERFAITH SENIOR PROGRAM 210 NW BARSTOW ST 101 WAUKESHA,WI 53188	NONE	501(C)(3)	CHARITABLE	500
JUVINILE DIABETIES RSRCH3333 N MAYFAIR RD MILWAUKEE,WI 53222	NONE	501(C)(3)	CHARITABLE	250
LAKE AREA FREE CLINICS432 S LAPHAM ST OCONOMOWOC,WI 53066	NONE	501(C)(3)	CHARITABLE	1,000
LCMS WORLD RELIEF & HUMAN CARE1333 S KIRKWOOD RD ST LOUIS,MO 63122	NONE	501(C)(3)	CHARITABLE	2,500
LITERACY SERVICES555 N PLANKTINTON AVE MILWAUKEE,WI 53203	NONE	501(C)(3)	CHARITABLE	250
LOVE INC480 S PINE ST BURLINGTON,WI 53105	NONE	501(C)(3)	CHARITABLE	500
LUTHERAN COUNSELING & FAM 3800 N MAYFAIR RD WAUWATOSA,WI 53222	NONE	501(C)(3)	CHARITABLE	10,000
LUTHERAN HOMES OF OCONOM 1306 W WISCONSIN AVE OCONOMOWOC,WI 53066	NONE	501(C)(3)	CHARITABLE	50,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LUTHERAN HOUR MINISTRIES660 MASON RIDGE CENTER DR ST LOUIS,MO 63141	NONE	501(C)(3)	CHARITABLE	200
MARCH OF DIMES1126 S 70TH ST S221A WEST ALLIS,WI 53214	NONE	501(C)(3)	CHARITABLE	500
MEDICAL COLLEGE OF WI8701 WATERTOWN PLANK RD MILWAUKEE,WI 53226	NONE	501(C)(3)	CHARITABLE	3,000
MILWAUKEE RESCUE MISSION830 N 19TH ST MILWAUKEE,WI 53233	NONE	501(C)(3)	CHARITABLE	10,000
NAT'L OSTEOPOROSIS FDTN1232 22ND ST NW WASHINGTON,DC 20037	NONE	501(C)(3)	CHARITABLE	500
NATIONAL MS SOCIETY1120 JAMES DR STE A HARTLAND,WI 53029	NONE	501(C)(3)	CHARITABLE	250
OCONOMOWOC FOOD PANTRY W359 N5848 BROWN ST B OCONOMOWOC,WI 53066	NONE	501(C)(3)	CHARITABLE	2,000
OCONOMOWOC PUBLIC EDUCATION FDTNPO BOX 444 OCONOMOWOC,WI 53066	NONE	501(C)(3)	CHARITABLE	500
PLAN USA155 PLAN WAY WARWICK,RI 02886	NONE	501(C)(3)	CHARITABLE	132
RED CROSS - NORTH TREAS2506 17TH AVE VERO BEACH,FL 32960	NONE	501(C)(3)	CHARITABLE	5,000
ROGERS MEMORIAL HOSP FDTN 34700 VALLEY RD OCONOMOWOC,WI 53066	NONE	501(C)(3)	CHARITABLE	15,000
SALVATION ARMY445 MADISON ST WAUKESHA,WI 53188	NONE	501(C)(3)	CHARITABLE	17,500
SPECIAL OLYMPICS OF WI5900 MONONA DR STE 301 MADISON,WI 53716	NONE	501(C)(3)	CHARITABLE	200
ST PAUL'S EV LUTHERAN CHURCH 210 E PLEASANT AVE OCONOMOWOC,WI 53066	NONE	501(C)(3)	CHARITABLE	25,000
THE HERITAGE FOUNDATION214 MASSACHUSETTS AVE NE WASHINGTON,DC 20002	NONE	501(C)(3)	CHARITABLE	1,000
UNITED WAY OF WAUESHA COUNTY1717 PARAMOUNT DR 1 WAUKESHA,WI 53186	NONE	501(C)(3)	CHARITABLE	5,000
UNITED WAY OF INDIAN RIV1836 14TH AVE VERO BEACH,FL 32961	NONE	501(C)(3)	CHARITABLE	5,000
UNIVERSITY OF WI FDTN1848 UNIVERSITY AVE MADISON,WI 53726	NONE	501(C)(3)	CHARITABLE	25,000
UNIVERSITY OF WI MADISON1848 UNIVERSITY AVE MADISON,WI 53726	NONE	501(C)(3)	EDUCATIONAL	32,923
VALPARAISO UNIVERSITY1700 CHAPEL DR VALPARAISO,IN 46383	NONE	501(C)(3)	CHARITABLE	500
VERO BEACH THEATER GUILD2020 SAN JUAN AVE VERO BEACH,FL 32960	NONE	501(C)(3)	CHARITABLE	500
VERO BEACH HIGH SCHOOL1707 16TH ST VERO BEACH,FL 32960	NONE	501(C)(3)	CHARITABLE	500
WHEAT RIDGE MINISTRIESONE PIERCE PL ITASCA,IL 60143	NONE	501(C)(3)	CHARITABLE	300
WILSON CENTER FOR ARTS19805 W CAPITAL DR BROOKFIELD,WI 53045	NONE	501(C)(3)	CHARITABLE	2,500
WISCONSIN LUTHERAN COLLEGE 8800 WBLUEMOUND AVE MILWAUKEE,WI 53226	NONE	501(C)(3)	CHARITABLE	1,000
WISCONSIN POLICY RESEARCH INSTITUTE300 COTTONWOOD AVE 1 HARTLAND,WI 53029	NONE	501(C)(3)	CHARITABLE	2,000
YMCA OF PABST FARMS1750 VALLEY RD OCONOMOWOC,WI 53066	NONE	501(C)(3)	CHARITABLE	500
Total  3a				287,405

TY 2011 Accounting Fees Schedule

Name: DUANE & DOROTHY BLUEMKE
FOUNDATION LTD

EIN: 20-2058965

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,600	2,800		2,800

TY 2011 Compensation Explanation

Name: DUANE & DOROTHY BLUEMKE
FOUNDATION LTD

EIN: 20-2058965

Person Name	Explanation
DUANE H BLUEMKE	
DOROTHY M BLUEMKE	
CHRISTINE A MILLER	

TY 2011 Investments - Other Schedule

Name: DUANE & DOROTHY BLUEMKE
FOUNDATION LTD

EIN: 20-2058965

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GOLDMAN SACHS 330809	AT COST	1,890,588	1,848,323
GOLDMAN SACHS 332052	AT COST		
GOLDMAN SACHS ALPHA + PORTFOLIO 2	AT COST	1,038,460	1,151,737
GOLDMAN SACS - LATEEF - DYNAMIC EQ	AT COST	545,468	524,985
GOLDMAN SACHS LIQUIDITY PARTNERS	FMV	7,941	7,941
GOLDMAN SACS - MOUNT KELLET CAPITAL	AT COST	1,005,718	969,789
GOLDMAN SACHS TACS MARKET CONTINUOUS	AT COST	761,122	761,116
GOLDMAN SACHS WEST STREET PARTNERS	AT COST	691,657	721,578
GOLDMAN SACHS WHITEHALL PARALLEL GLO	AT COST	337,223	335,093

TY 2011 Other Expenses Schedule

Name: DUANE & DOROTHY BLUEMKE
FOUNDATION LTD

EIN: 20-2058965

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT FEES	66,735	66,735		
ADMINISTRATIVE EXPENSES	3,925	3,925		
WHITEHALL PARALLEL GLOBAL	3,813	3,813		

TY 2011 Other Income Schedule

Name: DUANE & DOROTHY BLUEMKE
FOUNDATION LTD

EIN: 20-2058965

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
WHITEHALL PARALLEL	22,916	22,916	
GS TACS MARKET CONTINUOUS	13,593	13,593	
WHITEHALL PARALLEL GLOBAL	-106,962		-106,962
MOUNT KELLET CAPITAL PARTNERS	35,639		35,639

TY 2011 Other Increases Schedule

Name: DUANE & DOROTHY BLUEMKE
FOUNDATION LTD

EIN: 20-2058965

Description	Amount
UNREALIZED GAIN(LOSS) ON PARTNERSHIPS	-194,344
BOOK/TAX DIFFERENCE - FLOW THROUGH ENTITIES	-45,684

TY 2011 Taxes Schedule**Name:** DUANE & DOROTHY BLUEMKE

FOUNDATION LTD

EIN: 20-2058965

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	3,013	3,013		
EXCISE TAX	9,490			
PAYROLL TAXES	4,590	2,295		2,295