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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
The Snowden Foundation

Number and street (or P O box number if mail is not delivered to street address)
87 Battle Road

Room/suite

City or town, state, and ZIP code
Princeton NJ 08540

A Employer identification number
20-2044987

B Telephone number (see instructions)
609-924-4255

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1,014,119

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	25,942	25,942		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	27,517			
	b	Gross sales price for all assets on line 6a 216,211				
	7	Capital gain net income (from Part IV, line 2)		27,517		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	53,459	53,459	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 1	3,079	3,079		
	c	Other professional fees (attach schedule) Stmt 2	11,526	11,526		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt 3	685	685		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att. sch)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	15,290	15,290	0	0
	25	Contributions, gifts, grants paid	45,000			45,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	60,290	15,290	0	45,000
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-6,831			
	b	**Net investment income** (if negative, enter -0-)		38,169		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	32,118		
	2	Savings and temporary cash investments		32,878	32,878
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less: allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) See Stmt 4	913,432	905,449	979,555
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach sch.) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach sch.) ▶			
	15	Other assets (describe ▶ See Statement 5)	1,661	1,686	1,686
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	947,211	940,013	1,014,119
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	947,211	940,013	
	30	**Total net assets or fund balances** (see instructions)	947,211	940,013	
	31	**Total liabilities and net assets/fund balances** (see instructions)	947,211	940,013	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	947,211
2	Enter amount from Part I, line 27a	2	-6,831
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	940,380
5	Decreases not included in line 2 (itemize) ▶ See Statement 6	5	367
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	940,013

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached	P		12/31/11
b	See Attached	P		12/31/11
c	See Attached	P		12/31/11
d	PNC Bank Inv Cap Gain Distrib			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	29,655		32,785	-3,130
b	52,593		46,669	5,924
c	130,571		109,240	21,331
d	3,392			3,392
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-)or Losses (from col (h))
a				-3,130
b				5,924
c				21,331
d				3,392
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 27,517

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	48,167	989,958	0.048656
2009	56,160	871,510	0.064440
2008	60,427	1,108,663	0.054504
2007	51,484	1,207,700	0.042630
2006	35,602	1,085,912	0.032785

2	**Total** of line 1, column (d)	2	0.243015
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048603
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,052,595
5	Multiply line 4 by line 3	5	51,159
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	382
7	Add lines 5 and 6	7	51,541
8	Enter qualifying distributions from Part XII, line 4	8	45,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	763
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	763
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	763
6	Credits/Payments:				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a			
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	350		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	350
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	9
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	422
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ____ **(2)** On foundation managers. ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Lucien Yokana Telephone no. ▶ 609-924-4255

87 Battle Road

Located at ▶ Princeton NJ ZIP+4 ▶ 08540

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

				Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	N/A	1c		

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No

If "Yes," list the years ▶ 20 , 20 , 20 , 20

				Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	N/A	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

▶ 20 , 20 , 20 , 20

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

				Yes	No
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Lucien Yokana Princeton 87 Battle Road NJ 08540	Trustee 3.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	1,007,788
b	Average of monthly cash balances			1b	59,173
c	Fair market value of all other assets (see instructions)			1c	1,663
d	**Total** (add lines 1a, b, and c)			1d	1,068,624
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	1,068,624
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)			4	16,029
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	1,052,595
6	**Minimum investment return.** Enter 5% of line 5			6	52,630

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	52,630
2a	Tax on investment income for 2011 from Part VI, line 5	2a	763		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	763
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	51,867
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	51,867
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	51,867

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	45,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	45,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	45,000

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				51,867
2	Undistributed income, if any, as of the end of 2011:				
a	Enter amount for 2010 only			39,809	
b	Total for prior years: 20____ , 20____ , 20____				
3	Excess distributions carryover, if any, to 2011:				
a	From 2006				
b	From 2007				
c	From 2008				
d	From 2009				
e	From 2010				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 45,000				
a	Applied to 2010, but not more than line 2a			39,809	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2011 distributable amount				5,191
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2011 **(If an amount appears in column (d), the same amount must be shown in column (a).)**				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions				
f	Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				46,676
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2007				
b	Excess from 2008				
c	Excess from 2009				
d	Excess from 2010				
e	Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Lucien Yokana 609-924-4255
87 Battle Road Princeton NJ 08540

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Church Farm School 1001 East Lincoln Highway Exton PA 19341		501(c)(3)	Charitable contribution	8,000
Deerfield Academy 7 Boyden Lane Deerfield MA 01342		501(c)(3)	Brophy Memorial Fund contribution	5,000
Trinity Church 33 Mercer Street Princeton NJ 08540		501(c)(3)	Charitable contribution	3,000
St Peter's Episcopal Chur P O Box 390390 Cambridge MA 02139		501(c)(3)	Charitable contribution	5,000
SSJE Monastery 980 Memorial Drive Cambridge MA 02138		501(c)(3)	Charitable contribution	8,000
Princeton University P O Box 5357 Princeton NJ 08543		501(c)(3)	Charitable contribution	2,000
Princeton Healthcare Syst 1 Plainsboro Road Plainsboro NJ 08536		501(c)(3)	Charitable contribution	10,000
Capital Healthcare System 1 Capital Way Pennington NJ 08534		501(c)(3)	Charitable contribution	1,000
Univ Penn Memory Disorder 3451 Walnut St Phila PA 19104		501(c)(3)	Charitable contribution	2,000
Trinity Counseling Service 22 Stockton Street Princeton NJ 08540		501(c)(3)	Charitable contribution	1,000
Total			▶ 3a	45,000
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	25,942	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	27,517	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b Diff book/tax Cap Gain Dist			14		
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		53,459	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 53,459

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Signature of officer or trustee

Date 11/15/12

Title trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
Ann C. Zultner		11/15/12	

Firm's name ▶ Howard Azer & Associates, P.A.

PTIN P00166352

Firm's address ▶ 12 Roszel Rd Ste A104
Princeton, NJ 08540

Firm's EIN ▶ 22-2812317

Phone no 609-452-1122

2011 Tax Information Statement

Payer's Name and Address:
PNC BANK, N.A.
1600 MARKET STREET-4TH FLOOR
PHILADELPHIA, PA 19103

Account Number: 42432018153281
Recipient's Tax ID Number: XXX-XX-4987
Payer's Federal ID Number: 22-1146430
Questions? (800)932-5574 ext 8243

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
THE SNOWDEN FOUNDATION
C/O LUCIEN YOKANA
87 BATTLE ROAD
PRINCETON , NJ 08540-4945

Cusip Number		Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Noncovered *(Box 6 is checked)*		*(Box 9)*	*(Box 1a)*		*(Box 2)*			*(Box 4)*
637071101	24.0000	NATIONAL OILWELL VARCO INC	03/10/2011	08/04/2010	1,787.38	1,001.12	786.26	0.00
637071101	14.0000	NATIONAL OILWELL VARCO INC	07/18/2011	08/04/2010	1,089.28	583.99	505.29	0.00
651290108	64.0000	NEWFIELD EXPLORATION CO	03/10/2011	Various	4,439.78	4,297.85	141.93	0.00
74144T108	19.0000	PRICE T ROWE GROUP INC	06/03/2011	11/23/2010	1,125.16	1,089.06	36.10	0.00
78462F103	100.0000	SPDR TRUST UNIT SER 1	01/13/2011	01/25/2010	12,851.78	11,016.91	1,834.87	0.00
855244109	10.0000	STARBUCKS CORP	02/24/2011	05/12/2010	312.09	277.54	34.55	0.00
Total Short Term Sales Reported on 1099-B **Report on Form 8949, Part I, with Box B checked**					**52,593.43**	**46,669.11**	**5,924.32** ✓	**0.00**
Long Term 15% Sales Reported on 1099-B								
023135106	29.0000	AMAZON COM INC	03/10/2011	02/24/2010	4,846.30	3,453.81	1,392.49	0.00
03073E105	10.0000	AMERISOURCEBERGEN CORP	02/24/2011	02/03/2010	363.39	282.00	81.39	0.00
03073E105	12.0000	AMERISOURCEBERGEN CORP	09/29/2011	02/03/2010	462.94	338.40	124.54	0.00
03073E105	23.0000	AMERISOURCEBERGEN CORP	09/29/2011	02/03/2010	870.15	648.60	221.55	0.00
037411105	31.0000	APACHE CORPORATION	09/19/2011	02/03/2010	2,942.63	3,221.21	-278.58	0.00
037833100	7.0000	APPLE COMPUTER INC	08/05/2011	02/03/2010	2,615.53	1,385.51	1,230.02	0.00
037833100	7.0000	APPLE COMPUTER INC	11/11/2011	02/03/2010	2,684.24	1,385.51	1,298.73	0.00
00206R102	33.0000	AT&T INC	03/10/2011	02/03/2010	945.25	844.47	100.78	0.00
111320107	123.0000	BROADCOM CORP	02/15/2011	Various	5,221.06	3,453.34	1,767.72	0.00
150870103	40.0000	CELANESE CORP-SERIES A	08/05/2011	02/03/2010	1,756.34	1,271.08	485.26	0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.

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1600 MARKET STREET-4TH FLOOR
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PRINCETON , NJ 08540-4945

Cusip Number		Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Noncovered *(Box 6 is checked)*		*(Box 9)*	*(Box 1a)*		*(Box 2)*			*(Box 4)*
156700106	110.0000	CENTURYTEL INC	08/05/2011	05/24/2010	3,717.51	3,730.22	-12.71	0.00
17275R102	238.0000	CISCO SYSTEMS INC	02/15/2011	Various	4,443.11	5,498.54	-1,055.43	0.00
172967424	.1000	CITIGROUP INC	05/26/2011	05/04/2010	4.04	4.28	-0.24	0.00
189754104	125.0000	COACH INC	04/07/2011	Various	6,455.45	4,454.78	2,000.67	0.00
G24140108	66.0000	COOPER INDUSTRIES PLC SEDOL B40K911 ISIN IE00B40K9117	08/19/2011	02/03/2010	2,784.32	2,957.39	-173.07	0.00
G24140108	24.0000	COOPER INDUSTRIES PLC SEDOL B40K911 ISIN IE00B40K9117	08/22/2011	02/03/2010	1,004.05	1,075.42	-71.37	0.00
268648102	10.0000	E M C CORP MASS	02/24/2011	02/03/2010	262.69	170.20	92.49	0.00
30231G102	10.0000	EXXON MOBIL CORPY	02/24/2011	02/03/2010	857.38	671.79	185.59	0.00
369604103	10.0000	GENERAL ELECTRIC CO	02/24/2011	02/03/2010	202.20	167.20	35.00	0.00
370334104	10.0000	GENERAL MILLS INC	02/24/2011	02/03/2010	367.29	353.05	14.24	0.00
370334104	153.0000	GENERAL MILLS INC	04/07/2011	02/03/2010	5,498.97	5,401.59	97.38	0.00
458140100	10.0000	INTEL CORP	02/24/2011	02/03/2010	211.40	196.00	15.40	0.00
459200101	9.0000	INTERNATIONAL BUSINESS MACHS CORP	11/11/2011	02/03/2010	1,686.56	1,129.75	556.81	0.00
464287176	175.0000	ISHARES BARCLAYS TR U S TIP ETF	10/06/2011	01/25/2010	20,155.24	18,401.25	1,753.99	0.00
46625H100	10.0000	JP MORGAN CHASE & CO	02/24/2011	02/03/2010	452.59	404.30	48.29	0.00
532716107	62.0000	LIMITED INC	08/05/2011	05/24/2010	2,167.73	1,550.08	617.65	0.00
594918104	10.0000	MICROSOFT CORP	02/24/2011	09/11/2006	265.29	258.00	7.29	0.00

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C/O LUCIEN YOKANA
87 BATTLE ROAD
PRINCETON , NJ 08540-4945

Cusip Number		Description	Date of Sale	Date of Acquisition	Sales Price of Stocks, Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Noncovered *(Box 6 is checked)*		*(Box 9)*	*(Box 1a)*		*(Box 2)*			*(Box 4)*
637071101	26.0000	NATIONAL OILWELL VARCO INC	08/05/2011	08/04/2010	1,749.96	1,084.55	665.41	0.00
68389X105	10.0000	ORACLE CORP	02/24/2011	02/03/2010	318.29	236.89	81.40	0.00
713448108	108.0000	PEPSICO INC	02/15/2011	Various	6,905.43	5,782.85	1,122.58	0.00
717081103	10.0000	PFIZER INC	02/24/2011	02/03/2010	187.10	186.50	0.60	0.00
717081103	66.0000	PFIZER INC	05/16/2011	02/03/2010	1,384.55	1,230.90	153.65	0.00
693506107	54.0000	PPG INDUSTRIES INC	12/15/2011	03/10/2010	4,326.49	3,433.98	892.51	0.00
74144T108	74.0000	PRICE T ROWE GROUP INC	06/03/2011	02/03/2010	4,382.19	3,751.90	630.29	0.00
82481R106	34.0000	SHIRE PHARMACEUTICAL GROUP SPONSORED ADR	05/16/2011	Various	3,200.35	2,267.95	932.40	0.00
78462F103	100.0000	SPDR TRUST UNIT SER 1	04/18/2011	01/25/2010	12,991.80	11,016.91	1,974.89	0.00
855244109	131.0000	STARBUCKS CORP	05/16/2011	05/12/2010	4,624.50	3,635.74	988.76	0.00
91324P102	28.0000	UNITEDHEALTH GROUP INC	09/29/2011	02/03/2010	1,299.20	933.77	365.43	0.00
91324P102	8.0000	UNITEDHEALTH GROUP INC	09/29/2011	02/03/2010	379.23	266.79	112.44	0.00
922042775	200.0000	VANGUARD FTSE ALL WORLD EX-US INDEX FUND	04/18/2011	01/25/2010	9,725.81	8,574.00	1,151.81	0.00
92553P201	10.0000	VIACOM INC CLASS B WI	10/12/2011	02/03/2010	437.24	300.60	136.64	0.00
92553P201	118.0000	VIACOM INC CLASS B WI	10/12/2011	02/03/2010	5,104.55	3,547.08	1,557.47	0.00
949746101	10.0000	WELLS FARGO & COMPANY NEW	02/24/2011	02/03/2010	310.19	281.56	28.63	0.00
Total Long Term 15% Sales Reported on 1099-B **Report on Form 8949, Part II, with Box B checked**					**130,570.53**	**109,239.74**	**21,330.79** ✓	**0.00**

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Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	$ 3,079	$ 3,079	$	$
Total	$ 3,079	$ 3,079	$ 0	$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment advisory fees	$ 11,526	$ 11,526	$	$
Total	$ 11,526	$ 11,526	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign taxes withheld	$ 317	$ 317	$	$
Amount paid to IRS in 2011	333	333		
Massachusetts annual report	35	35		
Total	$ 685	$ 685	$ 0	$ 0

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attached-Equities	$ 340,635	$ 351,655	Cost	$ 403,270
See Attached-Mutual Funds	107,000	127,000	Cost	130,154
See Attached-Mutual Funds Fixed Inc	303,401	295,000	Cost	304,154
See Attached-Mutual Fds ETF Equity	162,396	131,794	Cost	141,977
Total	$ 913,432	$ 905,449		$ 979,555

Statement 5 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
Accrued Interest	$ 1,661	$ 1,686	$ 1,686
Total	$ 1,661	$ 1,686	$ 1,686

Statement 6 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
Difference between book income and tax income	$ 367
Total	$ 367

Detail

Fixed income

Mutual funds - fixed income

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PIMCO FDS (PTTRX) TOTAL RETURN BD FUND INSTL CLASS, FD #35 PNC	$78,753.49 7,305.519	$79,410.99 $10.8700	7.85 %	$80,000.00 $10.95	- $589.01	3.31 %	$2,622.68	$232 61
T ROWE PRICE HIGH YIELD (PRHYX) FUND #57 PNC	9,592.76 1,508 296	9,788.84 6.4900	0.97 %	10,000.00 6.63	- 211.16	8.06 %	788.84	68.79
T ROWE PRICE SHORT TERM BOND FD (PRWBX) FD #55 PNC	9,917.53 2,061.856	9,917.53 4 8100	0.98 %	10,000.00 4.85	- 82.47	2.33 %	230.93	18.88
VANGUARD BOND INDEX FUND INC (VBMFX) FD #84 PNC	204,291.22 18,639.710	205,036.81 11.0000	20.26 %	195,000.00 10.46	10,036.81	3 07 %	6,281.58	496.84

Detail

Fixed income

Mutual funds - fixed income

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
Total mutual funds - fixed income		**$304,154.17**	**30.04 %**	**$295,000.00**	**$9,154.17**	**3.26 %**	**$9,924.03**	**$817.12**

Total fixed income		**$304,154.17**	**30.04 %**	**$295,000.00**	**$9,154.17**	**3.26 %**	**$9,924.03**	**$817.12**

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BORG WARNER INC. (BWA)	$4,350 72	$4,206.84	0.42 %	$5,055.28	- $848.44	0.76 %	$31.68	
ADVANTAGE PORTFOLIO	66	$63.7400		$76.60				
COMCAST CORPORATION CL A (CMCSA)	5,554.15	5,808.95	0.58 %	5,802.90	6.05	1.90 %	110.25	27.56
ADVANTAGE PORTFOLIO	245	23.7100		23.69				
DOLLAR TREE INC (DLTR)	7,904.53	8,061.67	0.80 %	3,316.67	4,745.00			
ADVANTAGE PORTFOLIO	97	83.1100		34 19				
LIMITED BRANDS INC (LTD)	4,783.29	5,366.55	0.54 %	3,676.04	1,690.51	1.99 %	106.40	
ADVANTAGE PORTFOLIO	133	40.3500		27.64				
MACY'S INC (M)	7,435 90	7,401.40	0.74 %	6,480.46	920.94	1.25 %	92 00	23 00
ADVANTAGE PORTFOLIO	230	32.1800		28.18				
MATTEL INC (MAT)	5,934.86	5,718.56	0.57 %	4,460.54	1,258.02	3.32 %	189.52	
ADVANTAGE PORTFOLIO	206	27.7600		21.65				
MCDONALD'S CORP (MCD)	6,017.76	6,320.79	0.63 %	5,343.29	977.50	2.80 %	176.40	
ADVANTAGE PORTFOLIO	63	100.3300		84.81				
TARGET CORP (TGT)	5,533.50	5,378.10	0.54 %	5,503.52	- 125.42	2.35 %	126.00	
ADVANTAGE PORTFOLIO	105	51.2200		52.41				
Total consumer discretionary		**$48,262.86**	**4.77 %**	**$39,638.70**	**$8,624.16**	**1.72 %**	**$832.25**	**$50.56**

Detail

Consumer staples

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
COCA COLA CO (KO)	$5,714 55	$5,947.45	0.59 %	$4,867.80	$1,079.65	2.69 %	$159.80	
ADVANTAGE PORTFOLIO	85	$69.9700		$57.27				
THE HERSHEY COMPANY (HSY)	6,979.28	7,475 38	0.74 %	5,806.49	1,668.89	2.24 %	166.98	
ADVANTAGE PORTFOLIO	121	61.7800		47.99				
KRAFT FOODS INC - A (KFT)	3,831.90	4,782.08	0.48 %	4,385 82	396 26	3.11 %	148.48	37.12
SEDOL 2764296 ISIN US50075N1046	128	37 3600		34.26				
ADVANTAGE PORTFOLIO								
LAUDER ESTEE COS INC (EL)	7,550.72	7,188.48	0.72 %	6,096.17	1,092.31	0 94 %	67.20	
CL A	64	112.3200		95.25				
ADVANTAGE PORTFOLIO								
PROCTER & GAMBLE CO (PG)	8,135.82	8,405.46	0.84 %	7,882.43	523.03	3.15 %	264.60	
ADVANTAGE PORTFOLIO	126	66.7100		62.56				
JM SMUCKER CO/THE-NEW COM WI (SJM)	6,002 42	6,175.43	0.61 %	4,871.77	1,303.66	2.46 %	151.68	
ADVANTAGE PORTFOLIO	79	78.1700		61.67				
WAL-MART STORES INC (WMT)	6,479.00	6,573.60	0.65 %	5,904.80	668.80	2.45 %	160.60	40.15
ADVANTAGE PORTFOLIO	110	59 7600		53.68				
WHOLE FOODS MKT INC (WFM)	5,311.80	5,427.24	0.54 %	4,976.75	450.49	0 81 %	43.68	
ADVANTAGE PORTFOLIO	78	69.5800		63 80				
Total consumer staples		**$51,975.12**	**5.13 %**	**$44,792.03**	**$7,183.09**	**2.24 %**	**$1,163.02**	**$77.27**

Energy

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CHEVRON CORPORATION (CVX)	$13,058.14	$13,512.80	1.34 %	$9,416.04	$4,096.76	3.05 %	$411.48	
ADVANTAGE PORTFOLIO	127	$106.4000		$74.14				
CONOCOPHILLIPS (COP)	4,207.88	5,100.90	0.51 %	5,027.30	73.60	3.63 %	184.80	
ADVANTAGE PORTFOLIO	70	72.8700		71.82				
EQT CORPORATION (EQT)	7,441.20	6,574.80	0.65 %	7,227.37	- 652.57	1.61 %	105.60	
ADVANTAGE PORTFOLIO	120	54.7900		60.23				

Detail

Energy

	Market value last period	Current market value	%	Total original value at PNC				
Description (Symbol)	Quantity	Current price per unit	of total portfolio	Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
EXXON MOBIL CORP (XOM)	14,559.64	15,341.56	1.52 %	12,793.52	2,548.04	2 22 %	340.28	
ADVANTAGE PORTFOLIO	181	84.7600		70.68				
NATIONAL OILWELL VARCO INC (NOV)	6,524 70	6,187 09	0.62 %	3,920.75	2,266.34	0 71 %	43.68	
ADVANTAGE PORTFOLIO	91	67.9900		43.09				
Total energy		**$46,717.15**	**4.61 %**	**$38,384.98**	**$8,332.17**	**2.32 %**	**$1,085.84**	

Financial

	Market value last period	Current market value	%	Total original value at PNC				
Description (Symbol)	Quantity	Current price per unit	of total portfolio	Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AMERICAN EXPRESS CO (AXP)	$4,900.08	$4,811.34	0.48 %	$4,187.10	$624.24	1.53 %	$73 44	
ADVANTAGE PORTFOLIO	102	$47.1700		$41.05				
AMERIPRISE FINANCIAL INC (AMP)	5,141.92	5,559.68	0.55 %	4,660.89	898.79	2 26 %	125.44	
ADVANTAGE PORTFOLIO	112	49.6400		41.62				
BANK OF AMERICA CORP (BAC)	1,539.52	1,573.48	0.16 %	4,675.60	- 3,102.12	0.72 %	11.32	
ADVANTAGE PORTFOLIO	283	5 5600		16.52				
CAPITAL ONE FINANCIAL CORP (COF)	5,805 80	5,497.70	0.55 %	5,183.50	314.20	0 48 %	26.00	
ADVANTAGE PORTFOLIO	130	42.2900		39.87				
CHUBB CORP (CB)	6,271.92	6,437.46	0.64 %	4,737.50	1,699.96	2.26 %	145.08	36.27
ADVANTAGE PORTFOLIO	93	69.2200		50.94				
CITIGROUP INC (C)	3,544.92	3,393.99	0.34 %	5,488 52	- 2,094.53	0.16 %	5 16	
ADVANTAGE PORTFOLIO	129	26 3100		42.55				
EQUITY RESIDENTIAL (EQR)	4,028.87	4,163.19	0.42 %	3,305.45	857.74	3.99 %	165.71	41.43
SH BEN INT REIT	73	57.0300		45.28				
ADVANTAGE PORTFOLIO								
JPMORGAN CHASE & CO (JPM)	6,875 34	7,381 50	0.73 %	8,975.46	- 1,593.96	3.01 %	222.00	
ADVANTAGE PORTFOLIO	222	33.2500		40.43				
MOODY'S CORP (MCO)	3,644.55	3,536.40	0.35 %	4,136.82	- 600.42	1.91 %	67.20	
ADVANTAGE PORTFOLIO	105	33 6800		39.40				
WELLS FARGO & COMPANY (WFC)	5,637.48	6,008.08	0.60 %	6,137 94	- 129.86	1.75 %	104.64	
ADVANTAGE PORTFOLIO	218	27 5600		28.16				
Total financial		**$48,362.82**	**4.78 %**	**$51,488.78**	**- $3,125.96**	**1.96 %**	**$945.99**	**$77.70**

Detail

Health care

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
COVIDIEN PLC (COV) ISIN IE00B68SQD29 SEDOL B68SQD2 ADVANTAGE PORTFOLIO	$5,967.05 131	$5,896.31 $45.0100	0.59 %	$6,468.90 $49.38	- $572.59	2.00 %	$117.90	
ALLERGAN INC (AGN) ADVANTAGE PORTFOLIO	6,865.04 82	7,194.68 87 7400	0.72 %	4,638.74 56.57	2,555.94	0 23 %	16.40	
AMERISOURCEBERGEN CORP (ABC) ADVANTAGE PORTFOLIO	4,755.20 128	4,760.32 37.1900	0.48 %	3,608.64 28.19	1,151.68	1.40 %	66.56	
BRISTOL MYERS SQUIBB CO (BMY) ADVANTAGE PORTFOLIO	4,777.12 146	5,145.04 35.2400	0.51 %	4,549.43 31.16	595.61	3.86 %	198.56	
JOHNSON & JOHNSON (JNJ) ADVANTAGE PORTFOLIO	9,772.72 151	9,902.58 65.5800	0.98 %	9,857.27 65.28	45.31	3.48 %	344.28	
MERCK & CO INC (MRK) ADVANTAGE PORTFOLIO	3,253.25 91	3,430.70 37.7000	0.34 %	3,518.06 38.66	- 87.36	4.46 %	152.88	38.22
PFIZER INC (PFE) ADVANTAGE PORTFOLIO	7,385 76 368	7,963.52 21.6400	0.79 %	6,608.71 17.96	1,354.81	4 07 %	323.84	
SHIRE PLC (SHPGY) SPONSORED ADR ADVANTAGE PORTFOLIO	4,052.80 40	4,156.00 103.9000	0.42 %	2,724.25 68.11	1,431.75	0.39 %	16.00	
UNITEDHEALTH GROUP INC (UNH) ADVANTAGE PORTFOLIO	5,413.47 111	5,625.48 50.6800	0.56 %	3,701.74 33.35	1,923.74	1.29 %	72.15	
Total health care		**$54,074.63**	**5.34 %**	**$45,675.74**	**$8,398.89**	**2.42 %**	**$1,308.57**	**$38.22**

Industrials

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CUMMINS INC (CMI) ADVANTAGE PORTFOLIO	$4,142.19 43	$3,784.86 $88.0200	0.38 %	$2,240.45 $52.10	$1,544.41	1.82 %	$68.80	
DOVER CORP (DOV) ADVANTAGE PORTFOLIO	5,606.94 102	5,921.10 58 0500	0.59 %	5,068.97 49.70	852.13	2.18 %	128.52	
EATON CORP (ETN) ADVANTAGE PORTFOLIO	4,760 46 106	4,614.18 43.5300	0.46 %	5,345.29 50 43	- 731.11	3.13 %	144.16	

Detail

Industrials

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
GENERAL ELECTRIC CO (GE) ADVANTAGE PORTFOLIO	4,852.55 305	5,462.55 17.9100	0.54 %	5,198.56 17.04	263.99	3.80 %	207.40	51.85
JOY GLOBAL INC (JOY) ADVANTAGE PORTFOLIO	4,655 28 51	3,823 47 74.9700	0.38 %	4,893.62 95.95	- 1,070.15	0.94 %	35 70	
UNION PACIFIC CORP (UNP) ADVANTAGE PORTFOLIO	6,618 24 64	6,780 16 105.9400	0.67 %	4,760.99 74.39	2,019.17	2.27 %	153.60	38.40
UNITED TECHNOLOGIES CORP (UTX) ADVANTAGE PORTFOLIO	5,974.80 78	5,701.02 73.0900	0.57 %	5,316 08 68.15	384.94	2.63 %	149 76	
Total Industrials		**$36,087.34**	**3.56 %**	**$32,823.96**	**$3,263.38**	**2.46 %**	**$887.94**	**$90.25**

Information technology

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
APPLE INC (AAPL) ADVANTAGE PORTFOLIO	$15,288 00 40	$16,200 00 $405.0000	1.61 %	$7,917.20 $197.93	$8,282.80			
CISCO SYSTEMS INC (CSCO) ADVANTAGE PORTFOLIO	4,324.48 269	4,863.52 18.0800	0 49 %	5,110.12 19.00	- 246.60	1.33 %	64.56	
EMC CORP (EMC) ADVANTAGE PORTFOLIO	5,798.52 252	5,428.08 21.5400	0 54 %	4,281.03 16.99	1,147.05			
EBAY INC (EBAY) ADVANTAGE PORTFOLIO	3,935.47 133	4,033.89 30.3300	0.40 %	4,576.65 34.41	- 542.76			
GOOGLE INC-CL A (GOOG) ADVANTAGE PORTFOLIO	8,990 85 16	10,334.40 645.9000	1.03 %	8,674.49 542.16	1,659.91			
INTEL CORP (INTC) ADVANTAGE PORTFOLIO	6,650.97 267	6,474.75 24.2500	0.64 %	5,425.31 20.32	1,049.44	3.47 %	224.28	
INTERNATIONAL BUSINESS MACHS (IBM) CORP ADVANTAGE PORTFOLIO	8,272.00 44	8,090.72 183.8800	0.80 %	5,523.23 125 53	2,567.49	1 64 %	132.00	
MICROSOFT CORP (MSFT) ADVANTAGE PORTFOLIO	8,492.56 332	8,618.72 25.9600	0 86 %	10,245 52 30.86	- 1,626.80	3.09 %	265.60	

Detail

Information technology

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ORACLE CORP (ORCL)	8,182.35	6,694 65	0.67 %	6,182.80	511.85	0.94 %	62.64	
ADVANTAGE PORTFOLIO	261	25.6500		23.69				
QUALCOMM INC (QCOM)	7,014.40	7,001.60	0.70 %	6,914.53	87.07	1 58 %	110.08	
ADVANTAGE PORTFOLIO	128	54.7000		54.02				
Total information technology		**$77,740.33**	**7.68 %**	**$64,850.88**	**$12,889.45**	**1.11 %**	**$859.16**	

Materials

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CELANESE CORP-SERIES A (CE)	$4,881 45	$4,648 35	0.46 %	$3,198.88	$1,449.47	0.55 %	$25.20	
ADVANTAGE PORTFOLIO	105	$44 2700		$30.47				
DUPONT E I DE NEMOURS & CO (DD)	5,153.76	4,944.24	0.49 %	4,754 37	189.87	3.59 %	177 12	
ADVANTAGE PORTFOLIO	108	45 7800		44.02				
FMC CORPORATION NEW (FMC)		4,474.08	0.45 %	4,368.05	106.03	0.70 %	31 20	7.80
ADVANTAGE PORTFOLIO	52	86.0400		84.00				
Total materials		**$14,066.67**	**1.39 %**	**$12,321.30**	**$1,745.37**	**1.66 %**	**$233.52**	**$7.80**

Telecommunication services

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AT&T INC (T)	$4,202.10	$4,384.80	0.44 %	$3,710.55	$674.25	5.83 %	$255.20	
ADVANTAGE PORTFOLIO	145	$30.2400		$25 59				
VODAFONE GROUP PLC (VOD)	5,321.40	5,493.88	0.55 %	5,357.23	136.65	5.15 %	282.83	218.23
SPONSORED ADR NEW	196	28.0300		27.33				
ADVANTAGE PORTFOLIO								
Total telecommunication services		**$9,878.68**	**0.98 %**	**$9,067.78**	**$810.90**	**5.45 %**	**$538.03**	**$218.23**

Detail

Utilities

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
NORTHEAST UTILITIES (NU)	$4,083.98	$4,256.26	0.43 %	$3,814.13	$442 13	3 05 %	$129.80	
ADVANTAGE PORTFOLIO	118	$36.0700		$32.32				
OGE ENERGY CORP (OGE)	4,077 92	4,366 67	0.44 %	3,532.74	833.93	2.77 %	120.89	
ADVANTAGE PORTFOLIO	77	56.7100		45.88				
WISCONSIN ENERGY CORP (WEC)	7,100 52	7,481.44	0.74 %	5,264.40	2,217.04	3.44 %	256.80	
ADVANTAGE PORTFOLIO	214	34.9600		24.60				
Total utilities		$16,104.37	1.59 %	$12,611.27	$3,493.10	3.15 %	$507.49	
Total stocks		$403,269.97	39.83 %	$351,655.42	$51,614.55	2.07 %	$8,361.81	$560.03

Etf - equity

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ISHARES TR S&P MIDCAP 400 (IJH)	$22,110.00	$21,902.50	2.17 %	$18,065.00	$3,837.50	1.28 %	$278.75	
INDEX FD	250	$87.6100		$72.26				
ETF								
PNC								
SPDR S&P 500 ETF TRUST (SPY)	49,996.00	50,200.00	4.96 %	44,067 64	6,132.36	2 06 %	1,030.40	308.04
PNC	400	125.5000		110.17				
VANGUARD FTSE ALL WORLD EX-US (VEU)	50,472.00	47,580 00	4.70 %	51,411 43	- 3,831.43	3.46 %	1,642.80	
INDEX FUND	1,200	39.6500		42.84				
ETF								
PNC								
VANGUARD SMALL CAP (VB)	22,540.80	22,294.40	2.21 %	18,249.60	4,044.80	1.35 %	300.80	
ETF	320	69.6700		57.03				
PNC								
Total etf - equity		$141,976.90	14.02 %	$131,793.67	$10,183.23	2.29 %	$3,252.75	$308.04

Detail

Mutual funds - equity

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BLACKROCK FDS (BMCIX)	$30,755.67	$27,342.91	2.71 %	$27,000.00	$342 91			
US OPPORTUNITIES PORTFOLIO	816 450	$33.4900		$33.07				
FUND 339 INSTITUTIONAL CLASS								
PNC								
FEDERATED STRATEGIC VALUE (SVAIX)	42,334.25	43,497.77	4.30 %	40,000.00	3,497.77	3.81 %	1,655.78	
DIVIDEND FD CLASS IS	8,950 158	4 8600		4.47				
FUND #662								
PNC								
HARBOR INTERNATIONAL FUND (HAINX)	62,049 79	59,313.13	5.86 %	60,000.00	- 686.87	2.51 %	1,488.20	
CLASS INS	1,130 851	52.4500		53.06				
PNC								
Total mutual funds - equity		**$130,153.81**	**12.86 %**	**$127,000.00**	**$3,153.81**	**2.42 %**	**$3,143.98**	
Total equities		**$675,400.68**	**66.71 %**	**$610,449.09**	**$64,951.59**	**2.19 %**	**$14,758.54**	**$868.07**
Total portfolio		**$1,012,432.79**	**100.00 %**	**$938,327.03**	**$74,105.76**	**2.44 %**	**$24,700.55**	**$1,686.31**