Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: THE ROSS FOUNDATION, INC.

A Employer identification number: 20-2030972

Number and street (or P O box number if mail is not delivered to street address): C/O JON FORSTER, 1750 TYSONS BLVD. Room/suite: 1200

B Telephone number: 703-903-7504

City or town, state, and ZIP code: MCLEAN, VA 22102

C If exemption application is pending, check here ▶ [ ]

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 1,566,575.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	34,211.	34,211.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-26,336.			
	b Gross sales price for all assets on line 6a 1,672,964.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	7,875.	34,211.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	4,799.	0.		0.
	b Accounting fees STMT 3	11,867.	11,867.		0.
	c Other professional fees STMT 4	10,631.	10,631.		0.
	17 Interest				
	18 Taxes STMT 5	2,500.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	133.	0.		0.
	24 Total operating and administrative expenses Add lines 13 through 23	29,930.	22,498.		0.
	25 Contributions, gifts, grants paid	61,714.			61,714.
	26 Total expenses and disbursements Add lines 24 and 25	91,644.	22,498.		61,714.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-83,769.			
	b Net investment income (if negative, enter -0-)		11,713.		
	c Adjusted net income (if negative, enter -0-)			N/A	

SCANNED JUL 2 5 2012

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123501 12-02-11 LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2011)

14340630 781371 2000109FDN 2011.03050 THE ROSS FOUNDATION, INC. 200010A1

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	132,521.	107,856.	107,856.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 7	119,011.	111,756.	115,972.
	b Investments - corporate stock STMT 8	1,047,682.	1,157,178.	1,142,747.
	c Investments - corporate bonds			
	11 Investments - land buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	0.	200,000.	200,000.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 10)	360,966.	0.	0.
	16 Total assets (to be completed by all filers)	1,660,180.	1,576,790.	1,566,575.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,660,180.	1,576,790.	
	30 Total net assets or fund balances	1,660,180.	1,576,790.	
	31 Total liabilities and net assets/fund balances	1,660,180.	1,576,790.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,660,180.
2	Enter amount from Part I, line 27a	2	-83,769.
3	Other increases not included in line 2 (itemize) ▶ BOOK TO TAX ADJUSTMENT	3	379.
4	Add lines 1, 2, and 3	4	1,576,790.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,576,790.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,672,964.		1,699,300.	-26,336.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				-26,336.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-26,336.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	97,900.	1,617,068.	.060542
2009	113,581.	1,666,885.	.068140
2008	127,202.	2,281,316.	.055758
2007	105,507.	2,676,256.	.039423
2006	100,231.	2,482,788.	.040370

2 Total of line 1, column (d)	2	.264233
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052847
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,912,274.
5 Multiply line 4 by line 3	5	101,058.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	117.
7 Add lines 5 and 6	7	101,175.
8 Enter qualifying distributions from Part XII, line 4	8	61,714.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			1	234.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	234.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	234.
6 Credits/Payments				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	3,189.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	3,189.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,955.
11 Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶		1,000. Refunded ▶	11	1,955.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ JONATHAN M. FORSTER, ESQUIRE Telephone no ▶703-903-7504			
	Located at ▶1750 TYSONS BLVD, SUITE 1200, MCLEAN, VA ZIP+4 ▶22102			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VALARIE A. ROSS 1750 TYSONS BLVD, SUITE 1200 MCLEAN, VA 22102	DIRECTOR/PRESIDENT 2.00	0.	0.	0.
STUART M. ROSS 1750 TYSONS BLVD, SUITE 1200 MCLEAN, VA 22102	DIRECTOR/TREASURER 2.00	0.	0.	0.
JONATHAN M. FORSTER, ESQUIRE 1750 TYSONS BLVD, SUITE 1200 MCLEAN, VA 22102	DIRECTOR/SECRETARY 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,475,617.
b	Average of monthly cash balances	1b	465,778.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,941,395.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,941,395.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	29,121.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,912,274.
6	**Minimum investment return** Enter 5% of line 5	6	95,614.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	95,614.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	234.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	234.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	95,380.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	95,380.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	95,380.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	61,714.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	61,714.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	61,714.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				95,380.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			61,714.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 61,714.				
a Applied to 2010, but not more than line 2a			61,714.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				95,380.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

STUART M. ROSS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
COLORADO STATE UNIVERSITY 1101 CAMPUS DELIVERY FORT COLLINS, CO 80523	N/A	PUBLIC CHARITY	RHODESIAN FARMERS MEMORIAL SCHOLARSHIP	56,714.
EQUESTRIAN ZONE PO BOX 282 RUSSELLVILLE, AR 72811	N/A	PUBLIC CHARITY	GENERAL FUND	5,000.
Total			▶ 3a	61,714.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	34,211.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-26,336.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		7,875.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 7,875.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

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12-02-11

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 7/5/12 — Title: Secretary

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHAEL J. FROST	Michael J Frost	6/30/12		P00282473

Firm's name ▶ ARGY, WILTSE & ROBINSON, P.C. — Firm's EIN ▶ 54-1586993

Firm's address ▶ 8405 GREENSBORO DRIVE, SUITE 700
MCLEAN, VA 22102 — Phone no (703) 893-0600

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	8,412 SHS IVA WORLDWIDE FUND CL I	P	03/18/11	12/07/11
b	FIDELITY # 117277 - SEE ATTACHED	P	VARIOUS	VARIOUS
c	FIDELITY # 117277 - SEE ATTACHED	P	VARIOUS	VARIOUS
d	FIDELITY # 332330 - SEE ATTACHED	P	VARIOUS	VARIOUS
e	FIDELITY # 332330 - DISALLOWED LOSSES	P	VARIOUS	12/12/11
f	FIDELITY # 332356 - SEE ATTACHED	P	VARIOUS	VARIOUS
g	FIDELITY # 332356 - SEE ATTACHED	P	VARIOUS	12/07/11
h	FIDELITY # 332348 - SEE ATTACHED	P	VARIOUS	VARIOUS
i	FIDELITY # 332348 - DISALLOWED LOSSES	P	VARIOUS	12/12/11
j	FIDELITY # 332348 - SEE ATTACHED	P	VARIOUS	VARIOUS
k	FIDELITY # 332348 - DISALLOWED LOSSES	P	VARIOUS	12/12/11
l	MERRILL LYNCH # 04021 - SEE ATTACHED	P	VARIOUS	VARIOUS
m	MERRILL LYNCH # 04021 - SEE ATTACHED	P	VARIOUS	VARIOUS
n	MERRILL LYNCH # 04022 - SEE ATTACHED	P	VARIOUS	VARIOUS
o	MERRILL LYNCH # 04024 - SEE ATTACHED	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	140,228.		141,069.	-841.
b	3,236.		3,259.	-23.
c	1,452.		1,452.	0.
d	69,710.		75,858.	-6,148.
e	17.			17.
f	106,050.		111,253.	-5,203.
g	32,531.		33,924.	-1,393.
h	339,120.		362,456.	-23,336.
i	109.			109.
j	191,956.		207,067.	-15,111.
k	965.			965.
l	20,519.		21,403.	-884.
m	55,938.		53,744.	2,194.
n	81,706.		80,191.	1,515.
o	187,525.		173,689.	13,836.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-841.
b				-23.
c				0.
d				-6,148.
e				17.
f				-5,203.
g				-1,393.
h				-23,336.
i				109.
j				-15,111.
k				965.
l				-884.
m				2,194.
n				1,515.
o				13,836.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

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05-01-11

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	36 SHS EV GLB MCR ABS RTN FD I	P	09/29/10	04/15/11
b	6,488 SHS EV GLB MCR ABS RTN FD I	P	09/29/10	04/15/11
c	467 SHS JP MORGAN STRATEGIC	P	12/10/10	04/15/11
d	ENDOWMENT FUND	P	VARIOUS	VARIOUS
e	CAPITAL GAINS DIVIDENDS			
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	368.		372.	-4.
b	66,372.		67,086.	-714.
c	5,613.		5,511.	102.
d	360,969.		360,966.	3.
e	8,580.			8,580.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				-4.
b				-714.
c				102.
d				3.
e				8,580.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-26,336.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY # 117277 - DIVIDENDS	1,726.	0.	1,726.
FIDELITY # 117277 - INTEREST	684.	0.	684.
FIDELITY # 117277 - US GOV'T INTEREST	51.	0.	51.
FIDELITY # 332313 - INTEREST	2.	0.	2.
FIDELITY # 332330 - CAP. GAINS DIST.	209.	209.	0.
FIDELITY # 332330 - DIVIDENDS	335.	0.	335.
FIDELITY # 332330 - INTEREST	1.	0.	1.
FIDELITY # 332348 - CAP. GAINS DIST.	8,371.	8,371.	0.
FIDELITY # 332348 - DIVIDENDS	11,569.	0.	11,569.
FIDELITY # 332348 - INTEREST	14.	0.	14.
FIDELITY # 332356 - DIVIDENDS	1,896.	0.	1,896.
FIDELITY # 332356 - INTEREST	3.	0.	3.
FIDELITY # 332364 - INTEREST	3.	0.	3.
MERRILL LYNCH # 04018 - DIVIDEND	1.	0.	1.
MERRILL LYNCH # 04018 - INTEREST	157.	0.	157.
MERRILL LYNCH # 04021 - DIVIDEND	3,458.	0.	3,458.
MERRILL LYNCH # 04021 - INTEREST	2,624.	0.	2,624.
MERRILL LYNCH # 04022 - DIVIDEND	255.	0.	255.
MERRILL LYNCH # 04022 - INTEREST	4.	0.	4.
MERRILL LYNCH # 04024 - DIVIDEND	7,198.	0.	7,198.
MERRILL LYNCH # 04024 - INTEREST	29.	0.	29.
MERRILL LYNCH # 04026 - INTEREST	116.	0.	116.
MERRILL LYNCH # 04065 - DIVIDEND	4,081.	0.	4,081.
MERRILL LYNCH # 04065 - INTEREST	4.	0.	4.
TOTAL TO FM 990-PF, PART I, LN 4	42,791.	8,580.	34,211.

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	4,799.	0.		0.
TO FM 990-PF, PG 1, LN 16A	4,799.	0.		0.

FORM 990-PF — ACCOUNTING FEES — STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	8,700.	8,700.		0.
BOOKKEEPING	3,167.	3,167.		0.
TO FORM 990-PF, PG 1, LN 16B	11,867.	11,867.		0.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	10,631.	10,631.		0.
TO FORM 990-PF, PG 1, LN 16C	10,631.	10,631.		0.

FORM 990-PF — TAXES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX PAYMENT	2,500.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,500.	0.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WIRE TRANSFER FEE	133.	0.		0.
TO FORM 990-PF, PG 1, LN 23	133.	0.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FIDELITY - U.S. TREASURY FUNDS	X		111,756.	115,972.
TOTAL U.S. GOVERNMENT OBLIGATIONS			111,756.	115,972.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			111,756.	115,972.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIDELITY - EQUITIES	1,157,178.	1,142,747.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,157,178.	1,142,747.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIDELITY - OTHER INVESTMENTS	COST	200,000.	200,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		200,000.	200,000.

FORM 990-PF OTHER ASSETS STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
RECEIVABLE - THE ENDOWMENT FUND, LP	360,966.	0.	0.
TO FORM 990-PF, PART II, LINE 15	360,966.	0.	0.

Fidelity INVESTMENTS

2011 Informational Tax Reporting Statement

THE ROSS FOUNDATION INC

Account No. 678-117277 Customer Service: 703-834-6611
Recipient ID No. **-***0972 Payer's Fed ID Number: 04-3523567

Note: ***This information is not reported to the IRS. It may assist you in tax return preparation.***

2011 Proceeds from Broker and Barter Exchange Transactions

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc. (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
FEDL HOME LN MTG CRPPOOL #A97618 4.50000 312946PB6	11/10/11	12/15/11 Short-Term	0.000 Principal	118 93	125 21	-6.28		
FEDL HOME LN MTG CRPPOOL #G04688 5.50000 3128M6RH3	11/10/11	12/15/11 Short-Term	0 000 Principal	103.67	111.89	-8 22		
FEDL HOME LN MTG CRPPOOL #G04913 5 00000 3128M6YJ1	11/10/11	12/15/11 Short-Term	0.000 Principal	132.60	141.92	-9.32		
FEDL NATL MTG ASSN POOL #AA7937 4.50000% 31416RZB2	06/13/11	10/25/11 Short-Term	0.000 Principal	13 98	13 98	0.00		
	06/13/11	11/25/11 Short-Term	0.000 Principal	29.98	29.98	0.00		
	06/13/11	12/25/11 Short-Term	0.000 Principal	9.66	9.66	0.00		
Sub Totals				**53.62**	**53.62 z**			
FEDL NATL MTG ASSN POOL #AE0392 5.50000% 31419ANJ2	04/25/11	10/25/11 Short-Term	0.000 Principal	80.36	80.36	0.00		
	04/25/11	11/25/11 Short-Term	0.000 Principal	82 73	82.73	0.00		
	04/25/11	12/25/11 Short-Term	0.000 Principal	86.33	86.33	0.00		
Sub Totals				**249.42**	**249.42 z**			
FEDL NATL MTG ASSN POOL #AL0065 4.50000% 3138EGCB8	03/17/11	10/25/11 Short-Term	0.000 Principal	250.68	250.68	0.00		
	03/17/11	11/25/11 Short-Term	0.000 Principal	245.93	245.93	0 00		

*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.

Fidelity INVESTMENTS

2011 Informational Tax Reporting Statement

THE ROSS FOUNDATION INC

Account No. **678-117277** Customer Service: 703-834-6611
Recipient ID No. ****-***0972** Payer's Fed ID Number: 04-3523567

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2011 Proceeds from Broker and Barter Exchange Transactions

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc. (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
FEDL NATL MTG ASSN POOL #AL0065 4 50000% 3138EGCB8	03/17/11	12/25/11 Short-Term	0.000 Principal	216.99	216.99	0.00		
Sub Totals				**713.60**	**713.60 z**			
FEDL NATL MTG ASSN POOL #735580 5.00000% 31402RFV6	05/16/08	10/25/11 Long-Term	0.000 Principal	33 91	33.91	0.00		
	05/21/09	10/25/11 Long-Term	0.000 Principal	8.48	8.48	0.00		
	12/30/09	10/25/11 Long-Term	0.000 Principal	127.14	127.14	0.00		
	05/16/08	11/25/11 Long-Term	0.000 Principal	41.68	41.68	0.00		
	05/21/09	11/25/11 Long-Term	0.000 Principal	10.42	10.42	0.00		
	12/30/09	11/25/11 Long-Term	0.000 Principal	156.32	156.32	0.00		
	05/16/08	12/25/11 Long-Term	0 000 Principal	38.59	38 59	0.00		
	05/21/09	12/25/11 Long-Term	0.000 Principal	9.65	9.65	0.00		
	12/30/09	12/25/11 Long-Term	0.000 Principal	144 70	144.70	0.00		
Sub Totals				**570.89**	**570.89 z**			
FEDL NATL MTG ASSN POOL #889572 5 50000% 31410KJR6	02/08/11	10/25/11 Short-Term	0 000 Principal	216.59	216.59	0.00		
	02/08/11	11/25/11 Short-Term	0.000 Principal	227 45	227.45	0.00		

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Fidelity INVESTMENTS

2011 Informational Tax Reporting Statement

THE ROSS FOUNDATION INC

Account No. **678-117277** Customer Service: 703-834-6611
Recipient ID No. ****-***0972** Payer's Fed ID Number: 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

2011 Proceeds from Broker and Barter Exchange Transactions

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc. (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
FEDL NATL MTG ASSN POOL #889572 5.50000% 31410KJR6	02/08/11	12/25/11 Short-Term	0.000 Principal	214.69	214.69	0.00		
Sub Totals				**658.73**	**658.73 z**			
FEDL NATL MTG ASSN POOL #889579 6.00000% 31410KJY1	01/14/09	10/25/11 Long-Term	0 000 Principal	7.79	7.79	0 00		
	03/10/09	10/25/11 Long-Term	0.000 Principal	15.58	15.58	0.00		
	05/21/09	10/25/11 Long-Term	0.000 Principal	38.95	38.95	0.00		
	01/14/09	11/25/11 Long-Term	0.000 Principal	7.88	7.88	0.00		
	03/10/09	11/25/11 Long-Term	0.000 Principal	15.76	15.76	0 00		
	05/21/09	11/25/11 Long-Term	0.000 Principal	39.39	39.39	0.00		
	01/14/09	12/25/11 Long-Term	0 000 Principal	7 52	7.52	0 00		
	03/10/09	12/25/11 Long-Term	0 000 Principal	15.03	15.03	0.00		
	05/21/09	12/25/11 Long-Term	0.000 Principal	37.57	37.57	0.00		
Sub Totals				**185.47**	**185.47 z**			
FEDL NATL MTG ASSN POOL #889982 5.50000% 31410KXK5	03/12/09	10/25/11 Long-Term	0.000 Principal	10 42	10.42	0.00		
	04/15/09	10/25/11 Long-Term	0.000 Principal	20 83	20.83	0.00		
	07/10/09	10/25/11 Long-Term	0.000 Principal	20 83	20.83	0.00		

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Fidelity INVESTMENTS

2011 Informational Tax Reporting Statement

THE ROSS FOUNDATION INC — Account No. **678-117277** Customer Service: 703-834-6611

Recipient ID No. ****-***0972** Payer's Fed ID Number: 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

2011 Proceeds from Broker and Barter Exchange Transactions

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc. (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	**Federal Income Tax Withheld (4)**
FEDL NATL MTG ASSN POOL #889982 5.50000% 31410KXK5	07/10/09	10/25/11 Long-Term	0.000 Principal	10.42	10.42	0.00		
	08/10/09	10/25/11 Long-Term	0.000 Principal	20.82	20.82	0.00		
	03/12/09	11/25/11 Long-Term	0 000 Principal	10.24	10.24	0.00		
	04/15/09	11/25/11 Long-Term	0.000 Principal	20.49	20.49	0.00		
	07/10/09	11/25/11 Long-Term	0.000 Principal	20.49	20.49	0.00		
	07/10/09	11/25/11 Long-Term	0.000 Principal	10.24	10.24	0.00		
	08/10/09	11/25/11 Long-Term	0.000 Principal	20.49	20.49	0.00		
	03/12/09	12/25/11 Long-Term	0.000 Principal	10.53	10.53	0.00		
	04/15/09	12/25/11 Long-Term	0 000 Principal	21.05	21.05	0.00		
	07/10/09	12/25/11 Long-Term	0.000 Principal	21.05	21.05	0.00		
	07/10/09	12/25/11 Long-Term	0.000 Principal	10.53	10.53	0.00		
	08/10/09	12/25/11 Long-Term	0.000 Principal	21.05	21.05	0 00		
Sub Totals				**249.48**	**249.48 z**			
FEDL NATL MTG ASSN POOL #930071 6 00000% 31412NJQ0	10/21/08	10/25/11 Long-Term	0.000 Principal	151 75	151.75	0.00		
	10/21/08	11/25/11 Long-Term	0 000 Principal	117.96	117.96	0.00		

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Recipient ID No. ****-***0972** Payer's Fed ID Number: 04-3523567

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2011 Proceeds from Broker and Barter Exchange Transactions

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
FEDL NATL MTG ASSN POOL #930071 6 00000% 31412NJQ0	10/21/08	12/25/11 Long-Term	0.000 Principal	117 82	117.82	0.00		
Sub Totals				**387.53**	**387.53 z**			
FEDL NATL MTG ASSN POOL #995018 5.50000% 31416BK72	05/21/09	10/25/11 Long-Term	0.000 Principal	19.60	19.60	0.00		
	05/21/09	11/25/11 Long-Term	0.000 Principal	19.88	19.88	0.00		
	05/21/09	12/25/11 Long-Term	0.000 Principal	19.49	19.49	0.00		
Sub Totals				**58.97**	**58.97 z**			
FEDL NATL MTG ASSN POOL #995672 4 50000% 31416CCH7	02/03/11	10/25/11 Short-Term	0.000 Principal	372.97	372.97	0.00		
	02/03/11	11/25/11 Short-Term	0.000 Principal	426 77	426.77	0.00		
	02/03/11	12/25/11 Short-Term	0.000 Principal	405 29	405.29	0.00		
Sub Totals				**1,205.03**	**1,205.03 z**			
TOTALS				**4,687.94**	**4,711.76 z**			**0.00**
SHORT-TERM TOTALS				**3,235.60**	**3,259.42 z**			
			Gains			0.00		
			Losses			-23.82		
			Disallowed Losses				0.00	
LONG-TERM TOTALS				**1,452.34**	**1,452.34 z**			
			Gains			0.00		
			Losses			0.00		
			Disallowed Losses				0.00	

§ Gross proceeds less commissions
æ Cost or other basis provided may include adjustments including but not limited to. dividend reinvestment, return of capital/principal, wash sale loss disallowed, amortization, accretion, acquisition premium, bond premium, market discount, market premium, and option premium.
z Totals of Cost or Other Basis include all tax lots with known basis. Totals do not include tax lots with unknown basis

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Fidelity INVESTMENTS

2011 Informational Tax Reporting Statement

THE ROSS FOUNDATION INC

Account No. 678-332330 Customer Service: 703-834-6611
Recipient ID No. **-***0972 Payer's Fed ID Number: 04-3523567

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2011 Proceeds from Broker and Barter Exchange Transactions

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
FEDERATED PRUDENT DOLLARBEAR IS 31420C688	05/27/11	12/12/11 Short-Term	909 831 Sale	11,773 21	12,146 24	-373 03		
FPA NEW INCOME 302544101	05/27/11	12/12/11 Short-Term	1,166 247 Sale	12,537 15	12,723 75	-186 60		
GOLDMAN SACHS ABSOLURETURN TRACKER INSTL 38145N220	03/17/11	12/12/11 Short-Term	1,224.000 Sale	10,918 08	11,370.96	-452.88	5.69	
IVA WORLDWIDE FUND CL I 45070A206	03/18/11	12/12/11 Short-Term	677.816 Sale	11,109 41	11,366 97	-257 56		
NUVEEN TRADEWINDS GLRESORCES FUND I SHRS 67065W365	05/27/11	09/28/11 Short-Term	433 000 Sale	9,071 35	11,604 40	-2,533 05		
	07/01/11	09/28/11 Short-Term	415 000 Sale	8,694 25	10,665 50	-1,971 25		
Sub Totals				**17,765.60**	**22,269.90 z**			
				Short-Term Losses		-4,504.30		
PERMANENT PORTFOLIO 714199106	07/21/11	12/12/11 Short-Term	120 450 Sale	5,606.95	5,980.34	-373.39	11.02	
TOTALS				**69,710.40**	**75,858.16 z**			**0.00**
SHORT-TERM TOTALS				**69,710.40**	**75,858.16 z**			
			Gains			0.00		
			Losses			-6,147.76		
			Disallowed Losses				16.71	
LONG-TERM TOTALS				**0.00**	**0.00 z**			
			Gains			0.00		
			Losses			0.00		
			Disallowed Losses				0 00	

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Fidelity INVESTMENTS

2011 Informational Tax Reporting Statement

THE ROSS FOUNDATION INC

Account No. **678-332356** Customer Service 703-834-6611
Recipient ID No ****-***0972** Payer's Fed ID Number 04-3523567

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2011 Proceeds from Broker and Barter Exchange Transactions

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc. (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
EATON VANCE FLOATINGRATE CLASS I 277911491	various	09/12/11 Short-Term	2,166 000 Sale	18,757 56	19,684 31	-926 75		
	09/30/11	10/10/11 Short-Term	1 000 Sale	8 61	8 66	-0.05		
Sub Totals				**18,766.17**	**19,692.97 z**			
				Short-Term Losses		-926 80		
EATON VANCE GLOBAL MACRO ABSLTE RT CL I 277923728	various	12/07/11 Long-Term	3,286 000 Sale	32,531.40	33,923.56	-1,392.16		
	various	12/07/11 Short-Term	191.531 Sale	1,896 16	1,977 31	-81.15		
Sub Totals				**34,427.56**	**35,900.87 z**			
				Short-Term Losses		-81.15		
				Long-Term Losses		-1,392.16		
JPMORGAN STRATEGIC INCOME OPPS - SELECT 4812A4351	various	12/07/11 Short-Term	2,921 299 Sale	33,682 58	34,470.24	-787.66		

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2011 Proceeds from Broker and Barter Exchange Transactions

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
TEMPLETON GLOBAL BOND ADVISOR CLASS 880208400	various	11/09/11 Short-Term	2,548 396 Sale	33,129 15	35,276.95	-2,147 80		
TEMPLETON GLOBAL TOTAL RT ADV CL SH 880208855	various	11/09/11 Short-Term	1,460 333 Sale	18,575 44	19,835 03	-1,259.59		
TOTALS				**138,580.90**	**145,176.06 z**			**0.00**
SHORT-TERM TOTALS				**106,049.50**	**111,252.50 z**			
			Gains			0 00		
			Losses			-5,203 00		
			Disallowed Losses				0.00	
LONG-TERM TOTALS				**32,531.40**	**33,923.56 z**			
			Gains			0 00		
			Losses			-1,392 16		
			Disallowed Losses				0.00	

§ Gross proceeds less commissions
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Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers.

For securities bought in a foreign currency, we have provided estimated cost basis in United States Dollars (USD) by converting the foreign currency cost into USD based on exchange rates on the trade date of the purchase. For securities sold (or redeemed) in a foreign currency, we have provided the USD proceeds by converting the foreign currency proceeds into USD based on exchange rates on the trade date of the sale. If you acquired the foreign currency cost, or sold the foreign currency proceeds in exchange for USD in a separate currency transaction linked to the security transaction, then the trade date exchange rate we used is the spot rate at the time of the linked currency transaction Otherwise, the trade date exchange rate we used is the end-of-day exchange rate For tax reporting purposes, you may be required to determine your actual USD cost basis, proceeds, and gain/loss based on the exchange rates on the settlement dates of the applicable transactions. Consult your tax advisor for more information.

We are required to convert a purchase or sale in foreign currency into its United States dollar (USD) equivalent at the time of the transaction and to use that USD equivalent amount as the cost basis or gross proceeds as applicable For securities directly bought or sold in a foreign currency in a single transaction in your account, we have converted the foreign currency into USD on the trade date of the purchase or sale using the end-of-day exchange rate. If you acquired the foreign currency cost, or sold the foreign currency proceeds in exchange for USD in a separate currency transaction linked to the security transaction, the conversion was made using the spot rate at the time of the linked currency transaction. In some cases, you may be required to use different currency conversion conventions than those applied here.

Certain tax rules may require you to treat as ordinary income/loss all or a portion of your realized gain/loss from any debt instruments that are denominated in a currency other than U. S dollars (USD) or that make a payment calculated by reference to the value of a currency other than USD Consult your tax advisor for more information.

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Fidelity INVESTMENTS

2011 Informational Tax Reporting Statement

THE ROSS FOUNDATION INC

Account No. **678-332348** Customer Service· 703-834-6611
Recipient ID No ****-***0972** Payer's Fed ID Number. 04-3523567

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2011 Proceeds from Broker and Barter Exchange Transactions

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
EATON VANCE ATLANTA CAP SMID CAP FD I 277902698	12/03/10	09/16/11 Short-Term	610 830 Sale	9,150 23	9,235 30	-85.07		
	12/03/10	12/12/11 Long-Term	163.661 Sale	2,621 85	2,474 43	147.42		
Sub Totals				**11,772.08**	**11,709.73 z**			
				Short-Term Losses		-85.07		
				Long-Term Gains		147 42		
FBR FOCUS FUND INSTITUTIONAL CLASS 30246J679	05/04/11	09/16/11 Short-Term	195 690 Sale	9,283 53	9,909.74	-626 21		
	05/04/11	09/28/11 Short-Term	397.310 Sale	17,521 37	20,119 78	-2,598 41		
Sub Totals				**26,804.90**	**30,029.52 z**			
				Short-Term Losses		-3,224 62		
FEDERATED PRUDENT DOLLARBEAR IS 31420C688	05/27/11	12/30/11 Short-Term	829.169 Sale	9,941 74	11,069 41	-1,127 67	0.02	
	12/15/11	12/30/11 Short-Term	7.014 Sale	84.10	83 54	0.56		
	12/15/11	12/30/11 Short-Term	55 817 Sale	669 24	664 78	4.46		
Sub Totals				**10,695.08**	**11,817.73 z**			
				Short-Term Gains		5 02		
				Short-Term Losses		-1,127 67		
				Short-Term Disallowed Losses			0 02	
FIRST EAGLE OVERSEAS CLASS I 32008F200	09/24/10	12/12/11 Long-Term	317.073 Sale	6,934.39	7,212.56	-278.17	217 19	
	various	12/30/11 Long-Term	3,477 927 Sale	71,819.19	78,883.73	-7,064.54		

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FIRST EAGLE OVERSEAS CLASS I 32008F200		various	12/30/11 Short-Term	1,183 000 Sale	24,428 95	26,831.91	-2,402 96		
		09/26/10	12/30/11 Long-Term	247.555 Sale	5,112.01	5,614.86	-502.85		
	Sub Totals				**108,294.54**	**118,543.06 z**			
				Short-Term Losses			-2,402.96		
				Long-Term Losses			-7,845 56		
				Long-Term Disallowed Losses				217.19	
FPA CRESCENT INSTL 30254T759		09/24/10	12/12/11 Long-Term	390 553 Sale	10,544 94	10,530 15	14.79		
ISHARES TR MSCI EAFE INDEX FD 464287465		09/24/10	09/08/11 Short-Term	538 000 Sale	27,471 47	29,728 48	-2,257 01		
		12/03/10	09/08/11 Short-Term	917.000 Sale	46,824 05	52,402 33	-5,578 28		
		03/23/11	09/08/11 Short-Term	142 000 Sale	7,250 84	8,354 95	-1,104 11		
	Sub Totals				**81,546.36**	**90,485.76 z**			
				Short-Term Losses			-8,939 40		
IVA WORLDWIDE FUND CL I 45070A206		02/18/11	12/12/11 Short-Term	13.000 Sale	213.07	225 81	-12.74	12.74	
		07/26/11	12/12/11 Short-Term	1.000 Sale	16.39	17.56	-1.17	1.17	
		07/26/11	12/12/11 Short-Term	72.769 Sale	1,192 68	1,287.28	-94.60	94.60	
	Sub Totals				**1,422.14**	**1,530.65 z**			
				Short-Term Losses			-108 51		
				Short-Term Disallowed Losses				108.51	

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2011 Proceeds from Broker and Barter Exchange Transactions

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
IVY ASSET STRATEGY FUND CL I 466001864	09/24/10	12/12/11 Long-Term	174 652 Sale	3,959 36	4,248 11	-288.75	78.60	
	various	12/22/11 Long-Term	2,817 348 Sale	63,080.42	68,597.40	-5,516 98		
	09/24/10	12/22/11 Long-Term	47 540 Sale	1,064 42	1,157 51	-93.09		
	03/23/11	12/22/11 Short-Term	287 000 Sale	6,425 93	6,987 94	-562 01		
Sub Totals				**74,530.13**	**80,990.96 z**			
				Short-Term Losses		-562.01		
				Long-Term Losses		-5,898.82		
				Long-Term Disallowed Losses			78.60	
NUVEEN TRADEWINDS GLOBAL ALLCAP CL I 67065W761	09/24/10	12/12/11 Long-Term	224.756 Sale	5,991 99	6,436 42	-444.43	444.43	
ROYCE MICROCAP INVESTMENT CLASS 780905709	various	09/16/11 Short-Term	877 500 Sale	13,829 40	16,169 51	-2,340 11		
	07/26/11	10/20/11 Short-Term	97 500 Sale	1,461.53	1,796 61	-335.08		
Sub Totals				**15,290.93**	**17,966.12 z**			
				Short-Term Losses		-2,675 19		
SPDR S&P 500 ETF TRUST UNIT SER 1 S&P 78462F103	09/24/10	09/08/11 Short-Term	371.000 Sale	44,654.19	42,489 59	2,164 60		
	12/03/10	09/08/11 Short-Term	645.000 Sale	77,633 29	78,875.89	-1,242 60		
	03/23/11	09/08/11 Short-Term	98 000 Sale	11,795 44	12,609.18	-813.74		
Sub Totals				**134,082.92**	**133,974.66 z**			
				Short-Term Gains		2,164 60		
				Short-Term Losses		-2,056 34		

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Recipient ID No **-***0972 Payer's Fed ID Number. 04-3523567

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2011 Proceeds from Broker and Barter Exchange Transactions

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
VANGUARD INTL EQUITYINDEX FDS MSCI EMERG 922042858	09/24/10	09/13/11 Short-Term	173 000 Sale	7,082 62	7,755 26	-672 64		
	12/03/10	09/13/11 Short-Term	542 000 Sale	22,189 48	25,840.88	-3,651 40		
	12/03/10	12/12/11 Long-Term	248 000 Sale	9,629 97	11,823 87	-2,193 90	225.12	
Sub Totals				**38,902.07**	**45,420.01 z**			
				Short-Term Losses		-4,324.04		
				Long-Term Losses		-2,193.90		
				Long-Term Disallowed Losses			225 12	
VANGUARD SPECIALIZEDPORTFOLIOS DIV APPRE 921908844	09/24/10	12/12/11 Long-Term	207 000 Sale	11,196 99	10,088 15	1,108 84		
TOTALS				**531,075.07**	**569,522.92 z**			**0.00**
SHORT-TERM TOTALS				**339,119.54**	**362,455.73 z**			
				Gains		2,169 62		
				Losses		-25,505.81		
				Disallowed Losses			108 53	
LONG-TERM TOTALS				**191,955.53**	**207,067.19 z**			
				Gains		1,271 05		
				Losses		-16,382 71		
				Disallowed Losses			965 34	

§ Gross proceeds less commissions
æ Cost or other basis provided may include adjustments including but not limited to. dividend reinvestment, return of capital/principal, wash sale loss disallowed, amortization, accretion, acquisition premium, bond premium, market discount, market premium, and option premium
z Totals of Cost or Other Basis include all tax lots with known basis Totals do not include tax lots with unknown basis

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers

For securities bought in a foreign currency, we have provided estimated cost basis in United States Dollars (USD) by converting the foreign currency cost into USD based on exchange rates on the trade date of the purchase. For securities sold (or redeemed) in a foreign currency, we have provided the USD proceeds by converting the foreign currency proceeds into USD based on exchange rates on the trade date of the sale. If you acquired the foreign currency cost, or sold the foreign currency proceeds in exchange for USD in a separate currency transaction linked to the security transaction, then the trade date exchange rate we used is the spot rate at the time of the linked currency transaction. Otherwise, the trade date exchange rate we used is the end-of-day exchange rate. For tax reporting purposes, you may be required to determine your actual USD cost basis, proceeds, and gain/loss based on the exchange rates on the settlement dates of the applicable transactions Consult your tax advisor for more information.

*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements Please contact your tax advisor if you have any questions.

Merrill Lynch **EMA Fiscal Statement**

FAO ROSS FOUNDATION INC

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
	Income Total		ML Bus. Deposit Program			1 00
			Sub Total			**42.97**
			Net Total			**6,269.90**
			Other Activity			
01/04/11	Journal Entry		ML CONSULTS FEE 1Q2011		372 06	
04/05/11	Journal Entry		ML CONSULTS FEE 2Q2011		379 46	
07/06/11	Journal Entry		ML CONSULTS FEE 3Q2011		391.47	
09/16/11	Journal Entry		ACCT TRANSFER FEE - $95		95.00	
09/21/11	Journal Entry		CREDIT CASH BALANCE		20,459 32	
09/27/11	Journal Entry		REFUND/ADJUSTMENT			63 83
09/30/11	Journal Entry		CREDIT CASH BALANCE		1,474 64	
10/07/11	Journal Entry		CREDIT CASH BALANCE		206.60	
			Net Total		**23,378.55**	**63.83**

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
2,000.0000	US TSY 4 000% FEB 15 2015	10/08/09	02/01/11	2,193.27	2,125 70	67.57 LT
3,000 0000	US TSY 4 000% FEB 15 2015	10/29/09	02/01/11	3,289.91	3,170 48	119.43 LT
1,000 0000	US TSY 4.000% FEB 15 2015	11/12/09	02/01/11	1,096 63	1,063.87	32.76 LT
2,000 0000	US TSY 4.000% FEB 15 2015	12/31/09	02/01/11	2,193 29	2,099.27	94.02 LT
2,000 0000	US TSY 2 375% OCT 31 2014	04/29/10	02/11/11	2,044.68	2,004 93	39 75 ST
3,000 0000	US TSY 2.500% JUN 30 2017	08/19/10	02/10/11	2,933.43	3,094 60	(161.17) ST
9,000 0000	US TSY 2 375% JUL 31 2017	08/13/10	02/04/11	8,741.91	9,163.23	(421 32) ST
7,000 0000	US TSY 2 375% JUL 31 2017	08/17/10	02/04/11	6,799.28	7,140.35	(341 07) ST
21,000 0000	FNMA P889579 06%2038 COR	10/14/08	02/09/11	8,907.73	8,273 03	634.70 LT
21,000 0000	FNMA P889579 06%2038 COR	10/20/08	02/09/11	8,907 73	8,366 14	541.59 LT
9,000.0000	FNMA P889579 06%2038 COR	10/22/08	02/09/11	3,817 61	3,605.51	212.10 LT
13,000 0000	FNMA P889579 06%2038 COR	10/22/08	02/14/11	5,519 09	5,207 96	311.13 LT
5,000 0000	FNMA P889579 06%2038 COR	01/14/09	02/14/11	2,122 74	2,043 87	78.87 LT
1,000 0000	FNMA P930071 06%2038 COR	10/21/08	02/09/11	311.97	294 31	17.66 LT
1,000 0000	FNMA P930071 06%2038 COR	10/21/08	02/11/11	312 24	294.31	17.93 LT

PLEASE SEE REVERSE SIDE

Merrill Lynch

FAO ROSS FOUNDATION INC

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description		Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
3,000 0000	FNMA P995876 06%2038	COR	08/10/09	02/09/11	1,691.16	1,640.75	50.41 LT
3,000.0000	FNMA PAD0440 06%2039	COR	01/13/10	02/09/11	2,229.44	2,213.95	15.49 LT
11,000.0000	U.S. TRSY INFLATION NOTE		03/25/09	04/15/11	12,232 66	12,232.71	(0 05) LT
1,000.0000	U.S. TRSY INFLATION NOTE		07/14/09	04/15/11	1,112.06	1,112.06	0.00
				TOTAL	76,456.83	~~75~~,147.03	1,309.80
				ST:	20,519.30	21,403.11	(883.81)
				LT:	55,937.53	53,743.92	2,193.61

PLEASE SEE REVERSE SIDE

THE ROSS FOUNDATION INC

EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
07/29/11	Bank Interest		BANK DEPOSIT INTEREST			0.55
			Sub Total			**3.65**
07/08/11	Dividend		FPA NEW INCOME INC			255.43
07/08/11	Reinvestment		FPA NEW INCOME INC		255.43	
07/08/11	Divd Reinv	23	FPA NEW INCOME INC			
			Sub Total		**255.43**	**255.43**
			Net Total		**255.43**	**259.19**
			Other Activity			
06/07/11	Journal Entry		PIA ADVISORY FEE		197.86	
07/06/11	Journal Entry		PIA ADVISORY FEE		576.64	
09/08/11	Journal Entry		CREDIT CASH BALANCE		440.61	
09/08/11	Journal Entry		PERMANENT PORTFOLIO FUND			30.59
09/12/11	Journal Entry		NUVEEN TRADEWINDS GLOBAL			18.00
09/12/11	Journal Entry		GOLDMAN SACHS ABSOLUTE			1.79
09/12/11	Journal Entry		FEDERATED PRUDENT			7.43
09/12/11	Journal Entry		FPA NEW INCOME INC			2.94
09/19/11	Journal Entry		CREDIT CASH BALANCE		60.77	
10/11/11	Journal Entry		REFUND/ADJUSTMENT			150.17
10/13/11	Journal Entry		CREDIT CASH BALANCE		150.17	
			Net Total		**1,426.05**	**210.92**

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
5,599.0000	GOLDMAN SACHS ABSOLUTE	03/17/11	05/27/11	52,686.59	52,014.71	671.88 ST
1.0000	IVA WORLDWIDE	02/18/11	05/27/11	17.44	17 37	0.07 ST

THE ROSS FOUNDATION INC

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
983.0000	IVA WORLDWIDE	03/18/11	05/27/11	17,153.36	16,484.91	668.45 ST
1,250.0000	GOLDMAN SACHS ABSOLUTE	03/17/11	07/21/11	11,787.50	11,612.50	175.00 ST
0.7320	NUVEEN TW GL RES FD CL I	07/01/11	09/12/11	18.00	19.08	(1.08) ST
0.1970	GS ABSOLUTE RTN TRCKER I	03/17/11	09/12/11	1.79	1.83	(0.04) ST
0.5510	FED PRDNT DLLRBR CL INST	05/27/11	09/12/11	7.43	7.36	0.07 ST
0.6200	PERMANENT PORT	07/21/11	09/08/11	30.59	30.78	(0.19) ST
0.2710	FPA NEW INCOME INC	07/07/11	09/12/11	2.94	2.92	0.02 ST
				81,705.64	80,191.46	1,514.18

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FAO THE ROSS FOUNDATION INC

EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
07/08/11	Divd Reinv	5	UAM FPA CRESCENT PORT			
			Sub Total		918.24	918.24
			Net Total		**918.24**	**5,508.13**
			Other Activity			
01/11/11	Journal Entry		PIA ADVISORY FEE		647 19	
01/11/11	Journal Entry		PIA ADVISORY FEE		1,968.59	
01/11/11	Journal Entry		REFUND/ADJUSTMENT			622.34
03/17/11	Journal Entry		TR FROM 5PW04026			85,000 00
04/05/11	Journal Entry		PIA ADVISORY FEE		2,061.17	
07/06/11	Journal Entry		PIA ADVISORY FEE		2,235.08	
09/08/11	Journal Entry		CREDIT CASH BALANCE		10,545 44	
09/08/11	Journal Entry		FBR FOCUS FUND CL INSTL			1.35
09/08/11	Journal Entry		IVA WORLDWIDE			2 02
09/08/11	Journal Entry		UAM FPA CRESCENT PORT			20.20
09/12/11	Journal Entry		FIRST EAGLE			18 53
09/12/11	Journal Entry		EATON VANCE ATLANTA			4.05
09/12/11	Journal Entry		NUVEEN TRADEWINDS GLOBAL			11.20
09/12/11	Journal Entry		IVY ASSET STRATEGY			15 15
09/12/11	Journal Entry		ROYCE MICRO-CAP FD			5.24
09/19/11	Journal Entry		CREDIT CASH BALANCE		78 20	
10/11/11	Journal Entry		REFUND/ADJUSTMENT			582 05
10/13/11	Journal Entry		CREDIT CASH BALANCE		582 05	
			Net Total		**18,117.72**	**86,282.13**

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
17 0000	ISHARES MSCI EAFE INDEX	09/24/10	02/03/11	1,027.50	939.38	88.12 ST
367.0000	VANGUARD EMERGING MKTS	09/24/10	02/03/11	17,230.36	16,451.91	778 45 ST
31.0000	STANDARD&POORS DEP RCPT	09/24/10	02/03/11	4,039.27	3,550 34	488.93 ST
16.0000	FIRST EAG OVERSEAS I	09/24/10	02/03/11	369.76	342 88	26.88 ST
119 0000	EV ATL CAP SMID CAP I	09/24/10	02/03/11	1,855 21	1,566 04	289 17 ST

Merrill Lynch

EMA Fiscal Statement

FAO THE ROSS FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)	
465.0000	IVY ASSET STRATEGY FD I	09/24/10	02/03/11	11,592.45	10,685.70	906.75	ST
509.0000	UAM FPA CRESCENT PORT	09/24/10	02/03/11	13,931.33	13,055.85	875 48	ST
418.0000	VANGUARD MSCI EMERGING	09/24/10	05/04/11	20,384.26	18,738.15	1,646.11	ST
1,730.0000	ROOSEVELT MULTI CAP FUND	09/24/10	05/04/11	30,205 80	26,555 50	3,650.30	ST
1,047.0000	EV ATL CAP SMID CAP I	09/24/10	05/04/11	17,474.42	13,778 52	3,695.90	ST
1.0000	EV ATL CAP SMID CAP I	12/03/10	05/04/11	16.69	14 22	2.47	ST
160 0000	EV ATL CAP SMID CAP I	12/03/10	05/04/11	2,670 41	2,393.60	276 81	ST
270 0000	ROOSEVELT MULTI CAP FUND	09/24/10	07/26/11	4,654 80	4,144.50	510 30	ST
3,077.0000	ROOSEVELT MULTI CAP FUND	12/03/10	07/26/11	53,047.48	52,462.85	584 63	ST
2 0000	ROOSEVELT MULTI CAP FUND	12/28/10	07/26/11	34 47	34.17	0 30	ST
27.0000	ROOSEVELT MULTI CAP FUND	02/03/11	07/26/11	465.48	465 48	0.00	
0.9780	ROOSEVELT MULTI CAP FUND	03/23/11	07/26/11	16.86	16.75	0.11	ST
489.0000	ROOSEVELT MULTI CAP FUND	03/23/11	07/26/11	8,430.37	8,410.80	19 57	ST
0 8190	FIRST EAG OVERSEAS I	05/04/11	09/12/11	18.53	19 61	(1 08)	ST
0 2720	EV ATL CAP SMID CAP I	03/23/11	09/12/11	4.05	4 31	(0.26)	ST
0 3980	NUVEEN TRDW GLB ALLCAP I	03/23/11	09/12/11	11.20	11.81	(0 61)	ST
0.6180	IVY ASSET STRATEGY FD I	03/23/11	09/12/11	15 15	15.39	(0.24)	ST
0 0290	FBR FOCUS CL INSTL	05/04/11	09/08/11	1.35	1.47	(0.12)	ST
0.1230	IVA WORLDWIDE FD I	07/26/11	09/08/11	2.02	2.18	(0 16)	ST
0 3320	ROYCE MICRO-CAP FD	07/26/11	09/12/11	5.24	5.87	(0.63)	ST
0.7650	UAM FPA CRESCENT PORT	07/07/11	09/08/11	20.20	21.43	(1 23)	ST
				187,524.66	173,688.71	13,835.95	

Form **8868** (Rev January 2012) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)* You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	THE ROSS FOUNDATION, INC.	[X] 20-2030972
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O. box, see instructions C/O JON FORSTER, 1750 TYSONS BLVD., NO. 1200	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code For a foreign address, see instructions MCLEAN, VA 22102	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ JONATHAN M. FORSTER, ESQUIRE 1750 TYSONS BLVD, SUITE 1200 - MCLEAN, VA 22102

  Telephone No ▶ 703-903-7504 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2012 , to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ [X] calendar year 2011 or

▶ [ ] tax year beginning __________ , and ending __________

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$ 451.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 3,189.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.