



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation DHANAM FOUNDATION		A Employer identification number 20-1914298
Number and street (or P O box number if mail is not delivered to street address) 2200 GENG ROAD, SUITE 100		B Telephone number (see instructions) (650) 210-5000
City or town, state, and ZIP code PALO ALTO, CA 94303		C If exemption application is pending, check here ☐
G Check all that apply	☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change	D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ☐ \$ 156,769,473.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ☐ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		3,318,100.	3,317,758.		ATCH 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,212,751.			
b Gross sales price for all assets on line 6a 67,168,400.					
7 Capital gain, net income (from Part IV, line 2)			4,006,957.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)		116,698.	109,165.		ATCH 2
12 Total. Add lines 1 through 11		4,647,549.	7,433,880.	0	
13 Compensation of officers, directors, trustees, etc.		0			
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule) ATCH 3		59,500.	59,500.		
c Other professional fees (attach schedule) *		609,147.	609,147.		
17 Interest, ATTACHMENT 5		146,127.	146,127.		
18 Taxes (attach schedule) (see instructions) *		342,722.	137,722.		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) ATCH 7		507,364.	507,364.		
24 Total operating and administrative expenses. Add lines 13 through 23		1,664,860.	1,459,860.		
25 Contributions, gifts, grants paid		6,988,996.			6,988,996.
26 Total expenses and disbursements Add lines 24 and 25		8,653,856.	1,459,860.	0	6,988,996.
27 Subtract line 26 from line 12		-4,006,307.			
a Excess of revenue over expenses and disbursements			5,974,020.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				0	

For Paperwork Reduction Act Notice, see instructions.

*ATCH 4 JSA ** ATCH 6

Form 990-PF (2011)

914-

6

Part II Balance Sheets

Attached schedule(s) and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,969,898.	2,872,524.	2,872,524.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 8	95,810,525.	90,737,619.	91,950,559.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans				
13 Investments - other (attach schedule) ATCH 9	61,788,787.	62,952,760.	61,946,390.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	160,569,210.	156,562,903.	156,769,473.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	160,569,210.	156,562,903.	
	30 Total net assets or fund balances (see instructions)	160,569,210.	156,562,903.	
	31 Total liabilities and net assets/fund balances (see instructions)	160,569,210.	156,562,903.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	160,569,210.
2 Enter amount from Part I, line 27a	2	-4,006,307.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	156,562,903.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	156,562,903.

Form 990-PF (2011)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	4,006,957.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3	0	
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	5,402,257.	137,401,545.	0.039317
2009	6,435,267.	114,564,691.	0.056171
2008	3,230,849.	129,496,131.	0.024949
2007	3,163,913.	119,280,742.	0.026525
2006	939,250.	66,480,500.	0.014128
2 Total of line 1, column (d)			2 0.161090
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.032218
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 164,916,871.
5 Multiply line 4 by line 3			5 5,313,292.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 59,740.
7 Add lines 5 and 6			7 5,373,032.
8 Enter qualifying distributions from Part XII, line 4			8 6,988,996.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	59,740.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	59,740.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	59,740.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	183,671.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	183,671.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	123,931.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ 123,931. Refunded ☐ ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NV, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **N/A**

14 The books are in care of **HARRIS MYCFO, LLC** Telephone no **650-210-5000**
 Located at **P.O. BOX 10195, DEPT. 480, PALO ALTO, CA** ZIP + 4 **94303**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year **15**

16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** Yes No X

See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here ☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 11		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	102,239,548.
b	Average of monthly cash balances	1b	4,470,108.
c	Fair market value of all other assets (see instructions)	1c	60,718,639.
d	Total (add lines 1a, b, and c)	1d	167,428,295.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	167,428,295.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,511,424.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	164,916,871.
6	Minimum investment return. Enter 5% of line 5	6	8,245,844.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	8,245,844.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	59,740.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	59,740.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	8,186,104.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	8,186,104.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	8,186,104.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,988,996.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,988,996.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	59,740.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,929,256.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				8,186,104.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			6,733,021.	
b Total for prior years 20 09, 20 08, 20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 6,988,996.				
a Applied to 2010, but not more than line 2a			6,733,021.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				255,975.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				7,930,129.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

KAVITARK R. SHRIRAM & VIDJEALATCHOUMY SHRIRAM

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT 12				
Total			3a	6,988,996.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	3,325,633.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income			14	109,165.	
8 Gain or (loss) from sales of assets other than inventory			18	1,212,751.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				4,647,549.	
13 Total. Add line 12, columns (b), (d), and (e)				4,647,549.	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS				-293,992.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS				-253,261.	
		TOTAL CAPITAL GAIN DISTRIBUTIONS				46,002.	
17,422.		GS #026-03997-4 ST (SEE STMT A) PROPERTY TYPE: SECURITIES 25,220.				-7,798.	VAR
75,638.		GS #026-03997-4 LT (SEE STMT A) PROPERTY TYPE: SECURITIES 95,107.				-19,469.	VAR
3,190,875.		GS #026-03996-6 ST (SEE STMT B) PROPERTY TYPE: SECURITIES 3,253,092.				-62,217.	VAR
6,968,312.		GS #026-03996-6 LT (SEE STMT B) PROPERTY TYPE: SECURITIES 5,674,751.				1,293,561.	VAR
4,189,722.		GS #026-04020-4 ST (SEE STMT C) PROPERTY TYPE: SECURITIES 4,459,819.				-270,097.	VAR
		LESS: GS #026-04020-4 DISALLOWED LOSS (PROPERTY TYPE: SECURITIES -49,686.				49,686.	VAR
3,205,157.		GS #026-04020-4 LT (SEE STMT C) PROPERTY TYPE: COMMON TRUST FUND 3,042,354.				162,803.	VAR
2,775,896.		GS #026-04185-5 ST (SEE STMT D) PROPERTY TYPE: SECURITIES 2,743,943.				31,953.	VAR
3,946,417.		GS #026-04185-5 LT (SEE STMT D) PROPERTY TYPE: SECURITIES 3,732,558.				213,859.	VAR
		GS #021-13523-1 ST (SEE STMT E)					VAR

FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,904,312.		PROPERTY TYPE: SECURITIES 2,880,072.					24,240.	
1,203,888.		GS #021-13523-1 LT (SEE STMT E) PROPERTY TYPE: SECURITIES 1,201,688.				P	VAR	VAR
2,872,707.		GS #021-93165-4 ST (SEE STMT F) PROPERTY TYPE: SECURITIES 2,455,421.				P	VAR	VAR
3,421,106.		GS #021-93165-4 LT (SEE STMT F) PROPERTY TYPE: SECURITIES 2,360,532.				P	VAR	VAR
342,282.		MS #696010705 ST (SEE STMT G) PROPERTY TYPE: SECURITIES 327,196.				P	VAR	VAR
764,909.		MS #696010705 LT (SEE STMT G) PROPERTY TYPE: SECURITIES 795,761.				P	VAR	VAR
86,822.		MS #696010915 ST (SEE STMT H) PROPERTY TYPE: SECURITIES 71,326.				P	VAR	VAR
1,061,995.		MS #696010915 LT (SEE STMT H) PROPERTY TYPE: SECURITIES 860,440.				P	VAR	VAR
49,468.		MS #696010931 ST (SEE STMT I) PROPERTY TYPE: SECURITIES 61,026.				P	VAR	VAR
154,348.		MS #696010931 LT (SEE STMT I) PROPERTY TYPE: SECURITIES 136,572.				P	VAR	VAR
1,154,997.		MS #14-78CZ4 ST (SEE STMT J) PROPERTY TYPE: SECURITIES 1,287,527.				P	VAR	VAR
7,662,076.		MS #14-78CZ4 LT (SEE STMT J) PROPERTY TYPE: SECURITIES 5,582,904.				P	VAR	VAR

FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
407,472.		MS #14-P0052 ST (SEE STMT K) PROPERTY TYPE: SECURITIES 448,246.				P	VAR -40,774.	VAR
3,437,381.		MS #14-P0052 LT (SEE STMT K) PROPERTY TYPE: SECURITIES 3,423,122.				P	VAR 14,259.	VAR
972,785.		MS #14-78CZ3 ST (SEE STMT L) PROPERTY TYPE: SECURITIES 952,503.				P	VAR 20,282.	VAR
7,887,039.		MS #14-78CZ3 LT (SEE STMT L) PROPERTY TYPE: SECURITIES 7,807,510.				P	VAR 79,529.	VAR
3,041,940.		MS #696010704 ST (SEE STMT M) PROPERTY TYPE: SECURITIES 3,321,696.				P	VAR -279,756.	VAR
		LESS: MS #696010704 DISALLOWED LOSS (SEE PROPERTY TYPE: SECURITIES -2,492.				P	VAR 2,492.	VAR
2,101,297.		MS #696010704 LT (SEE STMT M) PROPERTY TYPE: SECURITIES 2,059,712.				P	VAR 41,585.	VAR
1,141,944.		MS #14-P0063 ST (SEE STMT N) PROPERTY TYPE: SECURITIES 1,353,763.				P	VAR -211,819.	VAR
2,084,191.		MS #14-P0063 LT (SEE STMT N) PROPERTY TYPE: SECURITIES 2,252,507.				P	VAR -168,316.	VAR
TOTAL GAIN(LOSS)							<u>4,006,957.</u>	

REALIZED GAINS AND LOSSES

Supplemental Information - Consult your Form 1099 for tax reporting purposes

REALIZED GAIN AND LOSS SUMMARY

SHORT-TERM GAINS (LOSSES)		LONG-TERM GAINS (LOSSES)		ORDINARY GAINS (LOSSES)	
Net Covered Short-Term Gains (Losses)	(2,038.66)	Net Covered Long-Term Gains (Losses)	0.00	Net Ordinary Gains (Losses)	0.00
Net NonCovered Short-Term Gains (Losses)	(5,759.56)	Net NonCovered Long-Term Gains (Losses)	(19,469.31)		
Net 1099B Non Reportable Short-Term Gains (Losses)	0.00	Net 1099B Non Reportable Long-Term Gains (Losses)	0.00		
Net Miscellaneous Short-Term Gains (Losses)	0.00	Net Miscellaneous Long-Term Gains (Losses)	0.00	Net Miscellaneous Ordinary Gains (Losses)	0.00
Net Regulated Futures Contract Short-Term Gains (Losses)	0.00	Net Regulated Futures Contract Long-Term Gains (Losses)	0.00		
Total Short-Term Gains (Losses)	(7,798.22)	Total Long-Term Gains (Losses)	(19,469.31)	Total Ordinary Gains (Losses)	0.00

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
KINDRED HEALTHCARE INC CMN (494580103)	01/12/2011	02/08/2011	38.00	917.85	0.00	752.07	165.78
KINDRED HEALTHCARE INC CMN (494580103)	01/12/2011	03/29/2011	12.00	280.21	0.00	237.50	42.72
KINDRED HEALTHCARE INC CMN (494580103)	01/14/2011	03/29/2011	13.00	303.57	0.00	268.32	35.24
KINDRED HEALTHCARE INC CMN (494580103)	01/13/2011	03/29/2011	55.00	1,284.32	0.00	1,126.91	157.41
KINDRED HEALTHCARE INC CMN (494580103)	02/07/2011	04/01/2011	28.00	674.67	0.00	545.33	129.34
KINDRED HEALTHCARE INC CMN (494580103)	02/03/2011	04/01/2011	35.00	843.34	0.00	673.65	169.69
KINDRED HEALTHCARE INC CMN (494580103)	01/14/2011	04/01/2011	37.00	891.53	0.00	763.69	127.84
KINDRED HEALTHCARE INC CMN (494580103)	02/01/2011	04/01/2011	55.00	1,325.25	0.00	1,058.43	266.82
KINDRED HEALTHCARE INC CMN (494580103)	02/07/2011	04/12/2011	57.00	1,341.13	0.00	1,110.14	230.99
ENDEAVOUR INTERNATIONAL CORP CMN (29259G200)	07/18/2011	11/10/2011	150.00	1,026.70	0.00	2,209.28	(1,182.58)
ENDEAVOUR INTERNATIONAL CORP CMN (29259G200)	07/18/2011	11/11/2011	50.00	355.47	0.00	736.43	(380.96)
ENDEAVOUR INTERNATIONAL CORP CMN (29259G200)	07/19/2011	11/11/2011	99.00	703.82	0.00	1,374.08	(670.26)
ENDEAVOUR INTERNATIONAL CORP CMN (29259G200)	07/19/2011	11/14/2011	156.00	1,034.53	0.00	2,165.22	(1,130.69)
Net Covered Short-Term Gains (Losses)				10,982.39	0.00	13,021.05	(2,038.66)

NonCovered Short-Term Gains (Losses)

CARRIZO OIL & GAS INC CMN (144577103)	03/26/2010	01/27/2011	30.00	960.25	0.00	670.47	289.78
---------------------------------------	------------	------------	-------	--------	------	--------	--------

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Short-Term Gains (Losses)							
CARRIZO OIL & GAS INC CMN (144577103)	03/04/2010	01/27/2011	85.00	2,720.72	0.00	2,184.98	535.73
CARRIZO OIL & GAS INC CMN (144577103)	03/26/2010	02/25/2011	15.00	553.10	0.00	335.24	217.86
SUN HEALTHCARE GROUP INC CMN (86677E100)	11/17/2010	08/01/2011	526.00	1,696.42	0.00	5,757.07	(4,060.65)
MF GLOBAL HOLDINGS LTD CMN (55277J108)	11/17/2010	10/26/2011	203.00	248.85	0.00	1,587.95	(1,339.10)
MF GLOBAL HOLDINGS LTD CMN (55277J108)	11/16/2010	10/26/2011	212.00	259.88	0.00	1,663.06	(1,403.18)
Net NonCovered Short-Term Gains (Losses)				6,439.22	0.00	12,198.77	(5,759.56)

TOTAL SHORT-TERM 17,421.61 25,219.82 (7,798.22)

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
WINN-DIXIE STORES, INC CMN CLASS (974280307)	01/05/2010	01/07/2011	225.00	1,459.14	0.00	2,304.47	(845.33)
SCHNITZER STEEL INDUSTRIES, INC CLASS A (806982106)	09/28/2009	01/14/2011	40.00	2,529.64	0.00	2,156.80	372.84
SCHNITZER STEEL INDUSTRIES, INC CLASS A (806982106)	09/28/2009	01/20/2011	20.00	1,237.36	0.00	1,078.40	158.96
SCHNITZER STEEL INDUSTRIES, INC CLASS A (806982106)	09/28/2009	01/26/2011	25.00	1,578.63	0.00	1,348.00	230.63
TELLABS INC CMN (879664100)	09/28/2009	03/01/2011	280.00	1,485.26	0.00	1,918.20	(432.94)
TELLABS INC CMN (879664100)	09/28/2009	03/02/2011	1,210.00	6,344.75	0.00	8,289.34	(1,944.60)
UMB FINANCIAL CORP CMN (902788108)	09/28/2009	03/29/2011	5.00	186.64	0.00	200.73	(14.09)
ALBANY MOLECULAR RESEARCH CMN (012423109)	09/28/2009	04/04/2011	85.00	364.94	0.00	755.03	(390.09)
ALBANY MOLECULAR RESEARCH CMN (012423109)	09/28/2009	04/05/2011	75.00	320.82	0.00	666.20	(345.38)
ALBANY MOLECULAR RESEARCH CMN (012423109)	09/28/2009	04/06/2011	55.00	231.33	0.00	488.55	(257.22)
LEUCADIA NATIONAL CORP CMN (527288104)	09/28/2009	04/07/2011	40.00	1,494.97	0.00	995.60	499.37
ALBANY MOLECULAR RESEARCH CMN (012423109)	09/28/2009	04/11/2011	60.00	254.09	0.00	532.96	(278.87)
UMB FINANCIAL CORP CMN (902788108)	09/28/2009	04/12/2011	40.00	1,500.83	0.00	1,605.87	(105.04)
ALBANY MOLECULAR RESEARCH CMN (012423109)	09/28/2009	04/13/2011	60.00	237.98	0.00	532.96	(294.98)

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.
⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

Tax Year Account No Legal Name
2011 026-03997-4 DHANAM FOUNDATION

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
MF GLOBAL HOLDINGS LTD CMN (55277J108)	05/26/2010	10/25/2011	340.00	639.05	0.00	2,656.42	(2,017.37)
MF GLOBAL HOLDINGS LTD CMN (55277J108)	05/20/2010	10/25/2011	360.00	676.64	0.00	2,923.78	(2,247.14)
UNITED FIRE & CASUALTY CO CMN (910331107)	09/28/2009	10/25/2011	46.00	878.13	0.00	874.00	4.13
MF GLOBAL HOLDINGS LTD CMN (55277J108)	09/07/2010	10/26/2011	325.00	398.41	0.00	2,309.03	(1,910.62)
MF GLOBAL HOLDINGS LTD CMN (55277J108)	07/30/2010	10/26/2011	460.00	563.90	0.00	2,950.58	(2,386.68)
MF GLOBAL HOLDINGS LTD CMN (55277J108)	07/26/2010	10/26/2011	655.00	802.95	0.00	4,212.05	(3,409.10)
UNITED FIRE & CASUALTY CO CMN (910331107)	09/28/2009	10/26/2011	51.00	968.54	0.00	969.00	(0.46)
SABRA HEALTH CARE REIT, INC CMN (78573L106)	08/13/2010	10/28/2011	62.00	641.61	0.00	1,501.21	(859.60)
SABRA HEALTH CARE REIT, INC CMN (78573L106)	08/13/2010	11/01/2011	84.00	844.25	0.00	2,033.90	(1,189.65)
SABRA HEALTH CARE REIT, INC CMN (78573L106)	08/13/2010	11/02/2011	79.00	802.25	0.00	1,912.83	(1,110.58)
SABRA HEALTH CARE REIT, INC CMN (78573L106)	08/13/2010	11/16/2011	6.00	61.93	0.00	145.28	(83.34)
SABRA HEALTH CARE REIT, INC CMN (78573L106)	08/30/2010	11/16/2011	13.00	134.19	0.00	340.44	(206.25)
SABRA HEALTH CARE REIT, INC CMN (78573L106)	09/03/2010	11/16/2011	131.00	1,352.23	0.00	3,219.29	(1,867.06)
CABOT OIL & GAS CORPORATION CMN (127097103)	09/28/2009	11/18/2011	40.00	3,285.65	0.00	1,412.80	1,872.85
SABRA HEALTH CARE REIT, INC CMN (78573L106)	09/03/2010	11/18/2011	33.00	338.11	0.00	810.97	(472.85)
SABRA HEALTH CARE REIT, INC CMN (78573L106)	10/12/2010	11/18/2011	55.00	563.52	0.00	1,429.15	(865.63)
SABRA HEALTH CARE REIT, INC CMN (78573L106)	09/07/2010	11/18/2011	63.00	645.49	0.00	1,568.72	(923.23)
Net NonCovered Long-Term Gains (Losses)				75,638.24	0.00	95,107.56	(19,469.31)

GIRAND TOTAL 93,059.85 120,327.38 (27,267.53)

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES

Supplemental Information - Consult your Form 1099 for tax reporting purposes

REALIZED GAIN AND LOSS SUMMARY

SHORT-TERM GAINS (LOSSES)		LONG-TERM GAINS (LOSSES)		ORDINARY GAINS (LOSSES)	
Net Covered Short-Term Gains (Losses)	0 00	Net Covered Long-Term Gains (Losses)	0 00	Net Ordinary Gains (Losses)	0 00
Net NonCovered Short-Term Gains (Losses)	(62,217.32)	Net NonCovered Long-Term Gains (Losses)	1,293,560.67		
Net 1099B Non Reportable Short-Term Gains (Losses)	0 00	Net 1099B Non Reportable Long-Term Gains (Losses)	0 00		
Net Miscellaneous Short-Term Gains (Losses)	0 00	Net Miscellaneous Long-Term Gains (Losses)	0 00	Net Miscellaneous Ordinary Gains (Losses)	0 00
Net Regulated Futures Contract Short-Term Gains (Losses)	0 00	Net Regulated Futures Contract Long-Term Gains (Losses)	0 00		
Total Short-Term Gains (Losses)	(62,217.32)	Total Long-Term Gains (Losses)	1,293,560.67	Total Ordinary Gains (Losses)	0 00

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds *	Total Accretion (Amortization)	Cost Basis *	Gain (Loss)
NonCovered Short-Term Gains (Losses)							
SPDR S&P 500 ETF TRUST (78462F103)	08/05/2011	10/26/2011	200.00	24,789.02	0.00	24,091.44	697.58
SPDR S&P 500 ETF TRUST (78462F103)	08/05/2011	10/26/2011	1,000.00	124,270.81	0.00	120,457.20	3,813.61
SPDR S&P 500 ETF TRUST (78462F103)	08/05/2011	11/09/2011	2,250.00	278,724.64	0.00	271,028.70	7,695.94
SPDR S&P 500 ETF TRUST (78462F103)	08/05/2011	11/30/2011	1,150.00	143,148.22	0.00	138,525.78	4,622.44
VANGUARD MSCI EAFE ETF CMN ETF (921943858)	08/05/2011	11/30/2011	4,360.00	140,430.27	0.00	148,672.08	(8,241.81)
SPDR S&P 500 ETF TRUST (78462F103)	08/05/2011	12/19/2011	2,153.00	260,422.31	0.00	259,344.35	1,077.96
SPDR S&P 500 ETF TRUST (78462F103)	08/08/2011	12/19/2011	7,051.00	852,873.98	0.00	813,722.77	39,151.21
VANGUARD MSCI EAFE ETF CMN ETF (921943858)	08/05/2011	12/19/2011	19,675.00	598,883.67	0.00	670,899.79	(72,016.12)
VANGUARD MSCI EAFE ETF CMN ETF (921943858)	08/08/2011	12/19/2011	25,209.00	767,332.07	0.00	806,350.20	(39,018.13)
Net NonCovered Short-Term Gains (Losses)				3,190,874.99	0.00	3,253,092.31	(62,217.32)

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds *	Total Accretion (Amortization)	Cost Basis *	Gain (Loss)
NonCovered Long-Term Gains (Losses)							
GS HIGH YIELD FUND INSTITUTIONAL SHARES (38141W679)	09/30/2009	03/14/2011	54.09	401.32	0.00	365.08	36.24

* Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

5 Sale Proceeds may have been adjusted by an option premium due to an option assignment



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds *	Total Accretion (Amortization)	Cost Basis *	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
GS HIGH YIELD FUND INSTITUTIONAL SHARES (38141W679)	10/27/2009	03/14/2011	35,520.16	263,559.57	0.00	243,668.28	19,891.29
GS HIGH YIELD FUND INSTITUTIONAL SHARES (38141W679)	09/25/2009	03/14/2011	219,005.14	1,625,018.12	0.00	1,478,284.67	146,733.44
VANGUARD MSCI EMERGING MKTS ETF (922042858)	09/25/2009	03/16/2011	30,400.00	1,374,050.54	0.00	1,154,984.16	219,066.38
VANGUARD MSCI EMERGING MKTS ETF (922042858)	10/28/2009	03/22/2011	25,000.00	1,163,265.13	0.00	949,752.50	213,512.63
VANGUARD MSCI EMERGING MKTS ETF (922042858)	10/28/2009	03/28/2011	32,500.00	1,546,076.52	0.00	1,234,678.25	311,398.27
VANGUARD MSCI EMERGING MKTS ETF (922042858)	12/24/2008	12/19/2011	26,600.00	995,940.70	0.00	613,018.28	382,922.42
Net NonCovered Long-Term Gains (Losses)				6,968,311.90	0.00	5,674,751.22	1,293,560.67

GRAND TOTAL: 10,159,186.89 8,927,843.59 1,231,343.35

* Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

* Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES

Supplemental Information - Consult your Form 1099 for tax reporting purposes

REALIZED GAIN AND LOSS SUMMARY

SHORT-TERM GAINS (LOSSES)		LONG-TERM GAINS (LOSSES)		ORDINARY GAINS (LOSSES)	
Net Covered Short-Term Gains (Losses)	(253,603.08)	Net Covered Long-Term Gains (Losses)	0.00	Net Ordinary Gains (Losses)	0.00
Net NonCovered Short-Term Gains (Losses)	33,191.28	Net NonCovered Long-Term Gains (Losses)	162,803.35		
Net 1099B Non Reportable Short-Term Gains (Losses)	0.00	Net 1099B Non Reportable Long-Term Gains (Losses)	0.00		
Net Miscellaneous Short-Term Gains (Losses)	0.00	Net Miscellaneous Long-Term Gains (Losses)	0.00	Net Miscellaneous Ordinary Gains (Losses)	0.00
Net Regulated Futures Contract Short-Term Gains (Losses)	0.00	Net Regulated Futures Contract Long-Term Gains (Losses)	0.00		
Total Short-Term Gains (Losses)	(220,411.80)	Total Long-Term Gains (Losses)	162,803.35	Total Ordinary Gains (Losses)	0.00

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN (251561304)	01/24/2011	03/11/2011	105.00	2,163.15	0.00	2,248.59	(85.44)
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN (251561304)	01/21/2011	03/11/2011	262.00	5,397.57	0.00	5,651.08	(253.52)
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN (251561304)	01/24/2011	03/14/2011	150.00	3,103.89	0.00	3,212.27	(108.37)
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN (251561304)	01/25/2011	03/14/2011	325.00	6,725.10	0.00	6,941.38	(216.28)
RESMED INC CMN (761152107)	02/01/2011	04/20/2011	144.00	4,763.31	0.00	4,380.29	383.02
RESMED INC CMN (761152107)	02/25/2011	04/26/2011	183.00	6,130.44	0.00	5,740.22	390.22
RESMED INC CMN (761152107)	02/01/2011	04/26/2011	537.00	17,989.31	0.00	16,334.84	1,654.48
BANCO SANTANDER BRASIL SA ADR CMN (05967A107)	04/01/2011	05/05/2011	1,628.00	18,106.43	0.00	20,273.48	(2,167.05)
E ON AG SPONSORED ADR CMN (268780103)	03/23/2011	05/05/2011	291.00	9,110.74	0.00	8,725.98	384.76
E ON AG SPONSORED ADR CMN (268780103)	03/24/2011	05/05/2011	310.00	9,705.60	0.00	9,365.41	340.19
E ON AG SPONSORED ADR CMN (268780103)	03/24/2011	05/13/2011	129.00	3,779.67	0.00	3,897.22	(117.55)
E ON AG SPONSORED ADR CMN (268780103)	03/28/2011	05/13/2011	933.00	27,336.65	0.00	27,966.77	(630.12)
E ON AG SPONSORED ADR CMN (268780103)	03/25/2011	05/13/2011	1,146.00	33,577.49	0.00	34,586.17	(1,008.68)
KEPPEL CORP LTD (ADR) SPONSORED ADR CMN (492051305)	05/16/2011	05/16/2011	0.10	1.76	0.00	0.00	1.76
KUBOTA CORP ADR ADR CMN (501173207)	03/29/2011	06/02/2011	25.00	1,093.19	0.00	1,193.26	(100.07)
KUBOTA CORP ADR ADR CMN (501173207)	01/18/2011	06/02/2011	164.00	7,171.34	0.00	8,147.75	(976.41)

STATEMENT C

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.
⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
KUBOTA CORP ADR ADR CMN (501173207)	03/24/2011	06/02/2011	178.00	7,783.52	0.00	9,101.92	(1,318.40)
KUBOTA CORP ADR ADR CMN (501173207)	02/01/2011	06/02/2011	185.00	8,089.62	0.00	9,733.39	(1,643.77)
KUBOTA CORP ADR ADR CMN (501173207)	03/23/2011	06/02/2011	393.00	17,184.97	0.00	20,237.85	(3,052.88)
KUBOTA CORP ADR ADR CMN (501173207)	03/30/2011	06/03/2011	93.00	4,157.97	0.00	4,503.53	(345.56)
KUBOTA CORP ADR ADR CMN (501173207)	03/29/2011	06/03/2011	139.00	6,214.60	0.00	6,634.53	(419.93)
BRIDGESTONES CORP ADR ADR CMN (108441205)	05/06/2011	06/17/2011	352.00	15,558.10	0.00	15,932.40	(374.30)
BRIDGESTONES CORP ADR ADR CMN (108441205) Disallowed Loss							(374.30)
CANON INC ADR ADR CMN (138006309)	05/02/2011	06/17/2011	246.00	11,362.59	0.00	11,748.22	(385.63)
COMPANIA DE MINAS BUENAVENTURA SPONSORED ADR CMN (204448104)	02/18/2011	06/17/2011	105.00	3,857.33	0.00	4,733.65	(876.32)
EAST JAPAN RAILWAY COMPANY UNSPONSORED ADR (JAPAN) (273202101)	05/05/2011	06/17/2011	1,433.00	13,226.33	0.00	13,719.26	(492.93)
EAST JAPAN RAILWAY COMPANY UNSPONSORED ADR (JAPAN) (273202101) Disallowed Loss							(492.93)
ENEL SOCIETA PER AZIONI ADR CMN (29265W207)	04/21/2011	06/17/2011	2,423.00	15,608.91	0.00	16,956.64	(1,347.73)
ENEL SOCIETA PER AZIONI ADR CMN (29265W207) Disallowed Loss							(1,347.73)
GAZPROM ADR SPONSORED ADR CMN (368287207)	03/29/2011	06/17/2011	552.00	7,898.96	0.00	8,799.37	(900.41)
HITACHI LTD (ADR 10 COM) ADR CMN (433578507)	05/02/2011	06/17/2011	168.00	9,537.17	0.00	9,357.87	179.30
KEPPEL CORP LTD (ADR) SPONSORED ADR CMN (492051305)	01/05/2011	06/17/2011	272.00	4,607.59	0.00	4,825.69	(218.10)
KEPPEL CORP LTD (ADR) SPONSORED ADR CMN (492051305) Disallowed Loss							(218.10)
KEPPEL CORP LTD (ADR) SPONSORED ADR CMN (492051305)	01/04/2011	06/17/2011	592.00	10,028.28	0.00	10,507.70	(479.42)
KEPPEL CORP LTD (ADR) SPONSORED ADR CMN (492051305) Disallowed Loss							(479.42)
LUKOIL OIL CO SPONS ADR SPONSORED ADR CMN CLASS (677862104)	01/04/2011	06/17/2011	111.00	6,881.87	0.00	6,525.49	356.38

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
LUKOIL OIL CO SPONS ADR SPONSORED ADR CMN CLASS (677862104)	01/05/2011	06/17/2011	141.00	8,741.83	0.00	8,322.00	419.83
MITSUBISHI ESTATE LTD ADR ADR CMN (606783207)	05/02/2011	06/17/2011	66.00	10,984.16	0.00	11,752.28	(768.12)
MITSUBISHI ESTATE LTD ADR ADR CMN (606783207) Disallowed Loss							(768.12)
NIPPON TELEG & TEL SPON ADR SPONSORED ADR CMN (1 ADR = 1/2 COMMON SHS) (654624105)	02/18/2011	06/17/2011	593.00	13,852.21	0.00	14,590.41	(738.20)
NOVARTIS AG-ADR SPONSORED ADR CMN (66987V109)	03/04/2011	06/17/2011	270.00	16,326.58	0.00	15,339.24	987.34
SAFRAN SA SPONSORED ADR CMN (786584102)	04/13/2011	06/17/2011	343.00	13,836.35	0.00	11,910.13	1,926.22
SMITH & NEPHEW PLC ADR CMN (83175M205)	05/13/2011	06/17/2011	160.00	8,438.23	0.00	9,004.90	(566.67)
SMITH & NEPHEW PLC ADR CMN (83175M205) Disallowed Loss							(566.67)
SMITHS GROUP PLC SPONSORED ADR CMN (83238P203)	05/16/2011	06/17/2011	443.00	7,863.09	0.00	8,919.27	(1,056.18)
SMITHS GROUP PLC SPONSORED ADR CMN (83238P203) Disallowed Loss							(1,056.18)
LUKOIL OIL CO SPONS ADR SPONSORED ADR CMN CLASS (677862104)	01/06/2011	06/21/2011	196.00	12,184.63	0.00	11,647.83	536.80
LUKOIL OIL CO SPONS ADR SPONSORED ADR CMN CLASS (677862104)	01/05/2011	06/21/2011	276.00	17,157.95	0.00	16,289.88	868.07
LUKOIL OIL CO SPONS ADR SPONSORED ADR CMN CLASS (677862104)	01/06/2011	06/22/2011	292.00	18,246.60	0.00	17,352.89	893.71
COMPANIA DE MINAS BUENAVENTURA SPONSORED ADR CMN (204448104)	03/04/2011	06/23/2011	263.00	9,379.63	0.00	12,100.10	(2,720.47)
COMPANIA DE MINAS BUENAVENTURA SPONSORED ADR CMN (204448104)	02/18/2011	06/23/2011	514.00	18,331.30	0.00	23,172.36	(4,841.06)
GAZPROM ADR SPONSORED ADR CMN (368287207)	03/29/2011	06/23/2011	64.00	885.33	0.00	1,020.22	(134.88)
GAZPROM ADR SPONSORED ADR CMN (368287207)	03/31/2011	06/23/2011	1,732.00	23,959.33	0.00	28,031.81	(4,072.48)
GAZPROM ADR SPONSORED ADR CMN (368287207)	03/30/2011	06/23/2011	1,894.00	26,200.33	0.00	30,508.65	(4,308.32)
MITSUBISHI UFJ FINL GROUP, INC SPONSORED ADR CMN (606822104)	04/26/2011	06/24/2011	1,845.00	8,505.65	0.00	8,628.51	(122.86)
BAYER AG-SPONSORED ADR SPONSORED ADR CMN (072730302)	02/01/2011	07/01/2011	259.00	20,909.13	0.00	19,366.26	1,542.87
BAYER AG-SPONSORED ADR SPONSORED ADR CMN (072730302)	02/14/2011	07/08/2011	3.00	243.70	0.00	225.68	18.02
BAYER AG-SPONSORED ADR SPONSORED ADR CMN (072730302)	02/01/2011	07/08/2011	80.00	6,498.65	0.00	5,981.86	516.79

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.

Goldman Sachs

Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
BAYER AG-SPONSORED ADR SPONSORED ADR CMN (072730302)	02/11/2011	07/08/2011	109 00	8,854 41	0 00	8,228 82	625 59
BAYER AG-SPONSORED ADR SPONSORED ADR CMN (072730302)	02/14/2011	07/13/2011	93 00	7,283 87	0 00	5,996 07	287 80
BAYER AG-SPONSORED ADR SPONSORED ADR CMN (072730302)	06/13/2011	07/13/2011	262 00	20,520 15	0 00	21,070 93	(550 78)
ENEL SOCIETA PER AZIONI ADR CMN (29265W207)	04/27/2011	07/15/2011	380 00	2,127 95	0 00	2,659 32	(531 37)
WPP PLC ADR CMN (92933H101)	03/23/2011	07/15/2011	130 00	7,433 02	0 00	7,916 94	(483 92)
WPP PLC ADR CMN (92933H101)	03/25/2011	07/15/2011	141 00	8,061 97	0 00	8,647 67	(585 70)
WPP PLC ADR CMN (92933H101)	03/24/2011	07/15/2011	142 00	8,119 15	0 00	8,700 31	(581 16)
ENEL SOCIETA PER AZIONI ADR CMN (29265W207)	04/27/2011	07/18/2011	993 00	5,411 74	0 00	6,949 21	(1,537 47)
ENEL SOCIETA PER AZIONI ADR CMN (29265W207)	04/27/2011	07/19/2011	2,537 00	14,206 92	0 00	17,754 43	(3,547 51)
AXA-UAP AMERICAN DEPOSITARY SHARES (054536107)	03/04/2011	07/20/2011	214 00	4,138 29	0 00	4,455 80	(317 51)
ENEL SOCIETA PER AZIONI ADR CMN (29265W207)	04/27/2011	07/20/2011	1,094 00	6,342 34	0 00	7,656 03	(1,313 69)
INTESA SANPAOLO SPONSORED ADR CMN (46115H107)	02/04/2011	07/20/2011	127 00	1,769 87	0 00	2,612 52	(842 64)
ENEL SOCIETA PER AZIONI ADR CMN (29265W207)	04/27/2011	07/21/2011	238 00	1,414 29	0 00	1,665 57	(251 29)
ENEL SOCIETA PER AZIONI ADR CMN (29265W207)	04/27/2011	07/21/2011	916 00	5,443 22	0 00	6,486 95	(1,043 73)
INTESA SANPAOLO SPONSORED ADR CMN (46115H107)	02/04/2011	07/21/2011	96 00	1,456 55	0 00	1,974 82	(518 27)
INTESA SANPAOLO SPONSORED ADR CMN (46115H107)	02/07/2011	07/21/2011	460 00	6,979 30	0 00	9,409 71	(2,430 41)
NIPPON TELEG & TEL SPON ADR SPONSORED ADR CMN (1 ADR = 1/2 COMMON SHS) (654624105)	02/22/2011	07/25/2011	115 00	2,847 19	0 00	2,806 60	40 60
NIPPON TELEG & TEL SPON ADR SPONSORED ADR CMN (1 ADR = 1/2 COMMON SHS) (654624105)	02/18/2011	07/25/2011	299 00	7,402 71	0 00	7,356 71	45 99
PETROLEO BRASILEIRO S A SPON ADR (71654V101)	01/21/2011	07/25/2011	101 00	3,137 08	0 00	3,326 13	(189 05)
AXA-UAP AMERICAN DEPOSITARY SHARES (054536107)	03/09/2011	07/26/2011	406 00	8,034 02	0 00	8,535 05	(501 03)
AXA-UAP AMERICAN DEPOSITARY SHARES (054536107)	03/04/2011	07/26/2011	616 00	12,189 54	0 00	12,826 05	(636 51)
SAFRAN SA SPONSORED ADR CMN (786584102)	04/13/2011	07/26/2011	318 00	13,240 05	0 00	11,042 04	2,198 01
BASF SE ADR SPONSORED ADR CMN USD0 7322 (055262505)	02/01/2011	07/27/2011	211 00	19,952 96	0 00	16,905 45	3,047 51

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own, outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
PETROLEO BRASILEIRO S.A. SPON ADR (71654V101)	01/21/2011	07/27/2011	369 00	11,376 57	0 00	12,151 91	(775 34)
RIO TINTO PLC SPONSORED ADR (767204100)	07/01/2011	07/28/2011	190 00	13,448 09	0 00	13,890 86	(442 77)
ENEL SOCIETA PER AZIONI ADR CMN (29265W207)	06/13/2011	07/29/2011	447 00	2,533 91	0 00	2,916 94	(383 04)
ENEL SOCIETA PER AZIONI ADR CMN (29265W207)	04/27/2011	07/29/2011	1,507 00	8,542 72	0 00	10,672 31	(2,129 59)
ENEL SOCIETA PER AZIONI ADR CMN (29265W207)	05/06/2011	07/29/2011	2,501 00	14,177 40	0 00	16,915 51	(2,738 12)
ENEL SOCIETA PER AZIONI ADR CMN (29265W207)	05/13/2011	07/29/2011	5,581 00	31,636 96	0 00	37,690 17	(6,053 21)
ABB LTD SPONSORED ADR CMN (000375204)	01/21/2011	08/03/2011	114 00	2,616 41	0 00	2,669 02	(52 61)
ARCELORMITTAL CMN (03938L104)	02/09/2011	08/03/2011	678 00	18,942 06	0 00	25,423 17	(6,481 11)
LUKOIL OIL CO SPONS ADR SPONSORED ADR CMN CLASS (677862104)	01/06/2011	08/03/2011	108 00	6,882 64	0 00	6,418 19	464 45
LUKOIL OIL CO SPONS ADR SPONSORED ADR CMN CLASS (677862104)	02/01/2011	08/03/2011	113 00	7,201 28	0 00	7,248 39	(47 11)
KONINKLIJKE PHILIPS ELECTRS NV ADR CMN (500472303)	03/29/2011	08/04/2011	40 00	880 92	0 00	1,271 20	(390 28)
KONINKLIJKE PHILIPS ELECTRS NV ADR CMN (500472303)	01/27/2011	08/04/2011	455 00	10,020 46	0 00	14,498 17	(4,477 72)
BRIDGESTONES CORP ADR ADR CMN (108441205)	05/06/2011	08/05/2011	806 00	36,045 31	0 00	36,481 57	(436 27)
BRIDGESTONES CORP ADR ADR CMN (108441205) Disallowed Loss							(318 27)
SONY CORPORATION ADR CMN (835699307)	02/18/2011	08/05/2011	558 00	12,957 91	0 00	20,295 07	(7,337 16)
INTESA SANPAOLO SPONSORED ADR CMN (46115H107)	04/26/2011	08/10/2011	69 00	679 83	0 00	1,321 35	(641 52)
INTESA SANPAOLO SPONSORED ADR CMN (46115H107)	04/13/2011	08/10/2011	73 00	719 24	0 00	1,429 58	(710 34)
INTESA SANPAOLO SPONSORED ADR CMN (46115H107)	04/29/2011	08/10/2011	111 00	1,093 64	0 00	2,218 46	(1,124 82)
INTESA SANPAOLO SPONSORED ADR CMN (46115H107)	04/12/2011	08/10/2011	210 00	2,069 05	0 00	4,116 23	(2,047 18)
INTESA SANPAOLO SPONSORED ADR CMN (46115H107)	05/02/2011	08/10/2011	268 00	2,640 50	0 00	5,327 44	(2,686 94)
INTESA SANPAOLO SPONSORED ADR CMN (46115H107)	04/27/2011	08/10/2011	273 00	2,689 76	0 00	5,351 73	(2,661 97)
INTESA SANPAOLO SPONSORED ADR CMN (46115H107)	02/07/2011	08/10/2011	367 00	3,615 91	0 00	7,507 32	(3,891 41)
INTESA SANPAOLO SPONSORED ADR CMN (46115H107)	02/08/2011	08/10/2011	1,076 00	10,601 41	0 00	21,866 26	(11,264 85)
INTESA SANPAOLO SPONSORED ADR CMN (46115H107)	06/16/2011	08/10/2011	1,707 00	16,818 41	0 00	25,106 04	(8,287 64)
KONINKLIJKE AHOLD N.V. SPONSORED ADR CMN (500467402)	03/04/2011	08/10/2011	360 00	4,295 22	0 00	4,738 68	(443 46)

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
KONINKLIJKE AHOLD N.V. SPONSORED ADR CMN (500467402) Disallowed Loss							(443.46)
LUKOIL OIL CO SPONS ADR SPONSORED ADR CMN CLASS (677862104)	02/01/2011	08/10/2011	81.00	4,306.19	0.00	5,195.75	(889.55)
LUKOIL OIL CO SPONS ADR SPONSORED ADR CMN CLASS (677862104)	02/25/2011	08/10/2011	128.00	6,804.85	0.00	8,866.13	(2,061.28)
BRIDGESTONES CORP. ADR ADR CMN (108441205)	05/06/2011	08/15/2011	322.00	13,956.27	0.00	14,574.53	(618.26)
SMITHS GROUP PLC SPONSORED ADR CMN (83238P203)	05/16/2011	08/15/2011	310.00	4,936.62	0.00	6,241.48	(1,304.86)
SMITHS GROUP PLC SPONSORED ADR CMN (83238P203)	05/16/2011	08/15/2011	327.00	5,207.34	0.00	7,302.59	(2,095.25)
SMITHS GROUP PLC SPONSORED ADR CMN (83238P203)	05/18/2011	08/16/2011	21.00	333.34	0.00	418.91	(85.57)
SMITHS GROUP PLC SPONSORED ADR CMN (83238P203)	05/17/2011	08/16/2011	104.00	1,650.81	0.00	2,060.61	(409.80)
SMITHS GROUP PLC SPONSORED ADR CMN (83238P203)	05/16/2011	08/16/2011	116.00	1,841.29	0.00	2,590.52	(749.23)
SMITHS GROUP PLC SPONSORED ADR CMN (83238P203)	05/19/2011	08/16/2011	660.00	10,476.30	0.00	13,588.47	(3,112.17)
CANON INC ADR ADR CMN (138006309)	05/02/2011	08/18/2011	181.00	8,160.03	0.00	8,644.02	(483.99)
HITACHI LTD (ADR 10 COM) ADR CMN (433578507)	05/02/2011	08/18/2011	427.00	22,233.59	0.00	23,784.59	(1,551.00)
HITACHI LTD (ADR 10 COM) ADR CMN (433578507) Disallowed Loss							(1,173.23)
LUKOIL OIL CO SPONS ADR SPONSORED ADR CMN CLASS (677862104)	02/25/2011	08/19/2011	8.00	443.07	0.00	554.13	(111.07)
LUKOIL OIL CO SPONS ADR SPONSORED ADR CMN CLASS (677862104)	03/11/2011	08/19/2011	35.00	1,938.41	0.00	2,439.72	(501.31)
LUKOIL OIL CO SPONS ADR SPONSORED ADR CMN CLASS (677862104)	03/09/2011	08/19/2011	227.00	12,571.99	0.00	16,371.01	(3,799.02)
LUKOIL OIL CO SPONS ADR SPONSORED ADR CMN CLASS (677862104)	03/11/2011	08/22/2011	86.00	4,759.91	0.00	5,994.75	(1,234.84)
PT BUMI RESOURCES TBK UNSPONSORED ADR (69367Y107)	07/29/2011	08/22/2011	183.00	10,903.77	0.00	13,201.48	(2,297.71)
PT BUMI RESOURCES TBK UNSPONSORED ADR (69367Y107) Disallowed Loss							(2,297.71)
LUKOIL OIL CO SPONS ADR SPONSORED ADR CMN CLASS (677862104)	03/11/2011	08/23/2011	135.00	7,659.82	0.00	9,410.37	(1,750.55)
SAFRAN SA SPONSORED ADR CMN (786584102)	04/13/2011	08/30/2011	356.00	13,062.34	0.00	12,361.53	700.81
BNP PARIBAS SPONSORED ADR CMN (05565A202)	02/09/2011	09/14/2011	551.00	10,130.32	0.00	21,566.20	(11,435.88)
SMITH & NEPHEW PLC ADR CMN (83175M205)	05/13/2011	09/23/2011	43.00	1,911.53	0.00	2,420.07	(508.53)

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
SMITH & NEPHEW PLC ADR CMN (83175M205)	05/13/2011	09/23/2011	53.00	2,356.08	0.00	3,044.19	(688.11)
YAMANA GOLD INC CMN (98462Y100)	07/20/2011	09/23/2011	2,803.00	38,008.23	0.00	37,002.40	1,005.83
YPF SOCIEDAD ANONIMA SPONSORED ADR REPSTG CL D (984245100)	06/23/2011	09/23/2011	303.00	10,719.17	0.00	12,622.68	(1,903.51)
YPF SOCIEDAD ANONIMA SPONSORED ADR REPSTG CL D (984245100)							(1,903.51)
Disallowed Loss							
KEPPEL CORP LTD (ADR) SPONSORED ADR CMN (492051305)	01/05/2011	09/26/2011	57.00	701.99	0.00	1,011.27	(309.28)
KEPPEL CORP LTD (ADR) SPONSORED ADR CMN (492051305)	01/04/2011	09/26/2011	592.00	7,290.80	0.00	11,455.22	(4,164.41)
YARA INTERNATIONAL ASA SPONSORED ADR CMN (984851204)	06/22/2011	09/26/2011	77.00	3,036.63	0.00	4,512.29	(1,475.66)
COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO ADR (20441A102)	03/11/2011	09/29/2011	31.00	1,470.82	0.00	1,620.47	(149.65)
ITAU UNIBANCO BANCO HLDNG S A SPONSORED ADR CMN (465562106)	09/09/2011	09/29/2011	319.00	5,171.94	0.00	5,420.38	(248.44)
COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO ADR (20441A102)	03/11/2011	09/30/2011	179.00	8,389.67	0.00	9,356.90	(967.23)
YARA INTERNATIONAL ASA SPONSORED ADR CMN (984851204)	06/22/2011	09/30/2011	587.00	23,667.50	0.00	34,398.90	(10,731.40)
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	03/11/2011	10/11/2011	191.00	4,056.91	0.00	5,903.30	(1,846.38)
YAMANA GOLD INC CMN (98462Y100)	07/20/2011	10/11/2011	1,411.00	20,482.66	0.00	18,626.61	1,856.05
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (37733W105)	01/18/2011	10/12/2011	69.00	3,002.76	0.00	2,632.91	369.85
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (37733W105)	01/18/2011	10/14/2011	308.00	13,433.68	0.00	11,752.69	1,680.99
UNILEVER N.V. NY SHS (NEW) ADR CMN (904784709)	08/05/2011	10/14/2011	847.00	28,839.11	0.00	27,960.40	878.71
YAMANA GOLD INC CMN (98462Y100)	07/20/2011	10/14/2011	237.00	3,537.28	0.00	3,128.64	408.64
YAMANA GOLD INC CMN (98462Y100)	07/25/2011	10/14/2011	737.00	10,999.88	0.00	9,953.41	1,046.48
SMITH & NEPHEW PLC ADR CMN (83175M205)	05/13/2011	10/19/2011	93.00	4,216.20	0.00	5,341.69	(1,125.49)
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	03/15/2011	10/20/2011	92.00	2,059.47	0.00	2,779.79	(720.32)
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	03/14/2011	10/20/2011	187.00	4,186.10	0.00	5,937.12	(1,751.02)
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	03/11/2011	10/20/2011	195.00	4,365.19	0.00	6,026.93	(1,661.74)
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	03/24/2011	10/20/2011	233.00	5,215.84	0.00	7,819.90	(2,604.06)

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	03/25/2011	10/20/2011	233.00	5,215.84	0.00	8,092.32	(2,876.48)
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	03/23/2011	10/20/2011	248.00	5,551.62	0.00	8,198.61	(2,646.99)
SMITH & NEPHEW PLC ADR CMN (83175M205)	05/13/2011	10/20/2011	2.00	90.18	0.00	114.88	(24.70)
SMITH & NEPHEW PLC ADR CMN (83175M205)	05/13/2011	10/20/2011	12.00	541.05	0.00	689.01	(147.96)
SMITH & NEPHEW PLC ADR CMN (83175M205)	05/16/2011	10/20/2011	96.00	4,328.39	0.00	5,376.47	(1,048.08)
BRIDGESTONES CORP. ADR ADR CMN (108441205)	05/06/2011	10/21/2011	239.00	10,594.06	0.00	10,817.74	(223.68)
BRIDGESTONES CORP. ADR ADR CMN (108441205) Disallowed Loss							(140.38)
FORTUM OYJ UNSPONSORED ADR CMN (34959F106)	08/02/2011	10/21/2011	2,040.00	9,646.97	0.00	10,481.93	(834.96)
PT BUMI RESOURCES TBK UNSPONSORED ADR (69367Y107)	07/29/2011	10/21/2011	77.00	3,655.23	0.00	5,554.72	(1,899.49)
SMITH & NEPHEW PLC ADR CMN (83175M205)	05/16/2011	10/21/2011	270.00	12,385.69	0.00	15,121.32	(2,735.63)
SAFRAN SA SPONSORED ADR CMN (786584102)	04/26/2011	10/26/2011	251.00	7,854.86	0.00	8,997.90	(1,143.04)
SAFRAN SA SPONSORED ADR CMN (786584102) Disallowed Loss							(1,143.04)
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (37733W105)	01/18/2011	10/27/2011	53.00	2,345.09	0.00	2,022.38	322.71
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (37733W105)	02/09/2011	10/27/2011	64.00	2,831.80	0.00	2,445.83	385.97
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (37733W105)	01/21/2011	10/27/2011	205.00	9,070.62	0.00	7,663.04	1,407.58
NOVARTIS AG-ADR SPONSORED ADR CMN (66987V109)	03/11/2011	10/27/2011	58.00	3,375.03	0.00	3,183.16	191.87
NOVARTIS AG-ADR SPONSORED ADR CMN (66987V109)	03/04/2011	10/27/2011	83.00	4,829.78	0.00	4,715.40	114.39
NOVARTIS AG-ADR SPONSORED ADR CMN (66987V109)	03/09/2011	10/27/2011	384.00	22,345.03	0.00	21,231.13	1,113.90
UNILEVER N.V. NY SHS (NEW) ADR CMN (904784709)	08/05/2011	10/27/2011	695.00	24,051.74	0.00	22,942.71	1,109.03
YAMANA GOLD INC CMN (98462Y100)	07/25/2011	10/27/2011	725.00	11,143.90	0.00	9,791.34	1,352.56
MITSUBISHI ESTATE LTD ADR ADR CMN (606783207)	05/02/2011	11/08/2011	226.00	38,821.98	0.00	40,242.67	(1,420.69)
ABB LTD SPONSORED ADR CMN (000375204)	01/21/2011	11/09/2011	209.00	3,791.83	0.00	4,893.20	(1,101.36)
ABB LTD SPONSORED ADR CMN (000375204) Disallowed Loss							(1,101.36)
ABB LTD SPONSORED ADR CMN (000375204)	02/11/2011	11/09/2011	311.00	5,642.39	0.00	7,274.23	(1,631.84)
ABB LTD SPONSORED ADR CMN (000375204) Disallowed Loss							(141.67)

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
HITACHI LTD (ADR 10 COM) ADR CMN (433578507)	05/02/2011	11/09/2011	10.00	536.29	0.00	557.02	(20.72)
HITACHI LTD (ADR 10 COM) ADR CMN (433578507)	05/02/2011	11/09/2011	63.00	3,378.64	0.00	4,109.35	(730.70)
HITACHI LTD (ADR 10 COM) ADR CMN (433578507)	05/02/2011	11/09/2011	220.00	11,798.44	0.00	14,264.47	(2,466.04)
SMITH & NEPHEW PLC ADR CMN (83175M205)	05/16/2011	11/09/2011	231.00	10,015.22	0.00	12,937.13	(2,921.91)
AVIVA PLC SPONSORED ADR CMN (05382A104)	10/12/2011	11/10/2011	1,862.00	18,083.21	0.00	20,135.67	(2,052.46)
AVIVA PLC SPONSORED ADR CMN (05382A104) Disallowed Loss							(2,052.46)
PT BUMI RESOURCES TBK UNSPONSORED ADR (69367Y107)	07/29/2011	11/10/2011	222.00	11,191.73	0.00	16,014.91	(4,823.18)
YARA INTERNATIONAL ASA SPONSORED ADR CMN (984851204)	07/13/2011	11/10/2011	5.00	224.16	0.00	289.21	(65.05)
YARA INTERNATIONAL ASA SPONSORED ADR CMN (984851204)	06/24/2011	11/10/2011	175.00	7,845.57	0.00	9,907.77	(2,062.20)
YARA INTERNATIONAL ASA SPONSORED ADR CMN (984851204)	06/22/2011	11/10/2011	387.00	17,349.92	0.00	22,678.66	(5,328.74)
YARA INTERNATIONAL ASA SPONSORED ADR CMN (984851204)	07/13/2011	11/14/2011	320.00	14,691.81	0.00	18,509.57	(3,817.76)
YARA INTERNATIONAL ASA SPONSORED ADR CMN (984851204)	07/13/2011	11/17/2011	254.00	11,022.85	0.00	14,691.97	(3,669.12)
AVIVA PLC SPONSORED ADR CMN (05382A104)	10/12/2011	11/22/2011	1,566.00	13,760.17	0.00	16,934.72	(3,174.55)
AVIVA PLC SPONSORED ADR CMN (05382A104) Disallowed Loss							(3,174.55)
E ON AG SPONSORED ADR CMN (268780103)	10/14/2011	11/22/2011	632.00	14,085.67	0.00	15,447.91	(1,362.24)
E ON AG SPONSORED ADR CMN (268780103) Disallowed Loss							(1,362.24)
FORTUM OYJ UNSPONSORED ADR CMN (34959F106)	08/02/2011	11/22/2011	771.00	3,310.91	0.00	3,961.55	(650.64)
SKF AB SPONSORED ADR SWKR 12 50 (784375404)	10/17/2011	11/22/2011	771.00	13,827.54	0.00	16,675.65	(2,848.11)
SKF AB SPONSORED ADR SWKR 12 50 (784375404) Disallowed Loss							(2,848.11)
VOLKSWAGEN AG, WOLFSBURG SPONSORED ADR PFD USD0 4941 (928662402)	10/17/2011	11/22/2011	470.00	14,829.90	0.00	14,953.15	(123.25)
VOLKSWAGEN AG, WOLFSBURG SPONSORED ADR PFD USD0 4941 (928662402) Disallowed Loss							(123.25)
PT BUMI RESOURCES TBK UNSPONSORED ADR (69367Y107)	07/29/2011	11/23/2011	49.00	2,156.73	0.00	3,534.82	(1,378.09)
PT BUMI RESOURCES TBK UNSPONSORED ADR (69367Y107)	07/29/2011	11/23/2011	183.00	8,054.73	0.00	16,095.25	(8,040.51)
PT BUMI RESOURCES TBK UNSPONSORED ADR (69367Y107)	08/02/2011	11/23/2011	267.00	11,751.99	0.00	20,130.84	(8,378.85)

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.
⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
BANK OF YOKOHAMA LTD JAPAN(ADR CMN (066011206)	06/24/2011	12/01/2011	0.50	9.32	0.00	0.00	9.32
NOVARTIS AG-ADR SPONSORED ADR CMN (66987V109)	03/11/2011	12/01/2011	247.00	13,476.21	0.00	13,555.86	(79.65)
COCA-COLA AMATIL LIMITED SPONSORED ADR CMN (191085208)	08/11/2011	12/02/2011	11.00	263.20	0.00	252.45	10.75
COCA-COLA AMATIL LIMITED SPONSORED ADR CMN (191085208)	08/10/2011	12/02/2011	411.00	9,834.09	0.00	9,308.70	525.39
REED ELSEVIER GROUP PLC SPONSORED ADR CMN (758205207)	01/18/2011	12/02/2011	113.00	3,666.49	0.00	4,025.43	(358.94)
SKF AB SPONSORED ADR SWKR 12 50 (784375404)	10/17/2011	12/02/2011	263.00	5,578.44	0.00	5,688.32	(109.88)
SKF AB SPONSORED ADR SWKR 12 50 (784375404) Disallowed Loss							(42.62)
SMITH & NEPHEW PLC ADR CMN (83175M205)	05/16/2011	12/09/2011	116.00	5,355.09	0.00	6,496.57	(1,141.48)
SKF AB SPONSORED ADR SWKR 12 50 (784375404)	10/17/2011	12/12/2011	739.00	14,962.98	0.00	15,983.54	(1,020.56)
SMITHS GROUP PLC SPONSORED ADR CMN (83238P203)	05/20/2011	12/12/2011	166.00	2,354.90	0.00	3,378.73	(1,023.83)
SMITHS GROUP PLC SPONSORED ADR CMN (83238P203)	05/19/2011	12/12/2011	566.00	8,029.34	0.00	11,653.15	(3,623.80)
SKF AB SPONSORED ADR SWKR 12 50 (784375404)	10/17/2011	12/14/2011	102.00	1,947.62	0.00	2,107.19	(159.57)
SKF AB SPONSORED ADR SWKR 12 50 (784375404)	10/17/2011	12/14/2011	351.00	6,702.11	0.00	8,401.17	(1,699.06)
SKF AB SPONSORED ADR SWKR 12 50 (784375404)	10/17/2011	12/14/2011	362.00	6,912.15	0.00	7,829.55	(917.41)
SKF AB SPONSORED ADR SWKR 12 50 (784375404)	10/17/2011	12/14/2011	420.00	8,019.62	0.00	11,555.90	(3,536.28)
SKF AB SPONSORED ADR SWKR 12 50 (784375404)	10/21/2011	12/14/2011	485.00	9,260.75	0.00	9,892.69	(631.94)
ABB LTD SPONSORED ADR CMN (000375204)	02/11/2011	12/19/2011	27.00	481.13	0.00	648.33	(167.20)
ABB LTD SPONSORED ADR CMN (000375204)	03/04/2011	12/19/2011	53.00	944.44	0.00	1,287.37	(342.93)
ABB LTD SPONSORED ADR CMN (000375204)	02/11/2011	12/19/2011	164.00	2,922.42	0.00	3,835.93	(913.51)
ABB LTD SPONSORED ADR CMN (000375204) Disallowed Loss							(584.87)
ABB LTD SPONSORED ADR CMN (000375204)	01/21/2011	12/19/2011	209.00	3,724.31	0.00	5,023.29	(1,298.99)
ABB LTD SPONSORED ADR CMN (000375204) Disallowed Loss							(1,298.99)
AVIVA PLC SPONSORED ADR CMN (05382A104)	10/12/2011	12/19/2011	1,036.00	8,957.18	0.00	11,203.30	(2,246.12)
AVIVA PLC SPONSORED ADR CMN (05382A104) Disallowed Loss							(123.58)
BANK OF YOKOHAMA LTD JAPAN(ADR CMN (066011206)	06/24/2011	12/19/2011	972.00	18,166.33	0.00	18,765.51	(599.18)

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
BRIDGESTONES CORP ADR ADR CMN (108441205)	05/06/2011	12/19/2011	148.00	6,380.14	0.00	6,666.46	(286.32)
BRIDGESTONES CORP ADR ADR CMN (108441205)	05/06/2011	12/19/2011	205.00	8,837.35	0.00	9,278.81	(441.46)
BRITISH SKY BROADCASTING GROUP PLC AMERICAN DEPOSITARY SHARES (1 ADS = 4 ORDS) (111013108)	08/15/2011	12/19/2011	357.00	15,675.56	0.00	16,118.76	(443.20)
CANON INC ADR ADR CMN (1380006309)	05/02/2011	12/19/2011	324.00	14,126.12	0.00	15,473.27	(1,347.15)
CHEUNG KONG HLDGS LTD (ADR) ADR CMN (166744201)	10/28/2011	12/19/2011	1,546.00	17,515.84	0.00	19,574.37	(2,058.53)
COCA-COLA AMATIL LIMITED SPONSORED ADR CMN (191085208)	08/15/2011	12/19/2011	1.00	23.65	0.00	24.50	(0.85)
COCA-COLA AMATIL LIMITED SPONSORED ADR CMN (191085208)	08/11/2011	12/19/2011	31.00	733.14	0.00	711.45	21.69
COCA-COLA AMATIL LIMITED SPONSORED ADR CMN (191085208)	08/12/2011	12/19/2011	42.00	993.28	0.00	996.79	(3.51)
COCA-COLA AMATIL LIMITED SPONSORED ADR CMN (191085208)	08/17/2011	12/19/2011	582.00	13,764.03	0.00	14,002.34	(238.31)
E ON AG SPONSORED ADR CMN (268780103)	10/14/2011	12/19/2011	602.00	12,479.22	0.00	14,714.63	(2,235.41)
EAST JAPAN RAILWAY COMPANY UNSPONSORED ADR (JAPAN) (273202101)	05/06/2011	12/19/2011	2,847.00	29,038.84	0.00	27,256.61	1,782.23
FORTUM OYJ UNSPONSORED ADR CMN (34959F106)	08/02/2011	12/19/2011	3,185.00	12,867.15	0.00	16,365.17	(3,498.02)
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN (358029106)	05/12/2011	12/19/2011	1.00	66.41	0.00	71.74	(5.33)
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN (358029106)	04/12/2011	12/19/2011	234.00	15,539.90	0.00	16,641.54	(1,101.64)
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (37733W105)	08/03/2011	12/19/2011	6.00	270.60	0.00	260.88	9.72
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (37733W105)	03/04/2011	12/19/2011	190.00	8,568.83	0.00	7,267.10	1,301.73
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (37733W105)	02/09/2011	12/19/2011	242.00	10,913.99	0.00	9,248.30	1,665.69
HITACHI LTD (ADR 10 COM) ADR CMN (433578507)	05/02/2011	12/19/2011	40.00	2,059.74	0.00	2,593.54	(533.80)
HITACHI LTD (ADR 10 COM) ADR CMN (433578507)	05/03/2011	12/19/2011	162.00	8,341.93	0.00	9,052.40	(710.47)
HONDA MTR LTD (AMER SHS) ADR CMN (438128308)	05/02/2011	12/19/2011	381.00	10,983.67	0.00	14,975.21	(3,991.53)
INTESA SANPAOLO SPONSORED ADR CMN (46115H107)	10/27/2011	12/19/2011	1,225.00	11,563.77	0.00	14,564.51	(3,000.74)
INTESA SANPAOLO SPONSORED ADR CMN (46115H107) Disallowed Loss					0.00		(2,711.69)

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.

Goldman Sachs

Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
KB FINANCIAL GROUP INC SPONSORED ADR (48241A105)	07/27/2011	12/19/2011	23.00	587.79	0.00	1,176.23	(488.44)
KB FINANCIAL GROUP INC SPONSORED ADR (48241A105)	07/25/2011	12/19/2011	438.00	13,097.83	0.00	22,549.03	(9,451.21)
KB FINANCIAL GROUP INC SPONSORED ADR (48241A105) Disallowed Loss							(7,703.38)
KEPPEL CORP LTD (ADR) SPONSORED ADR CMN (492051305)	03/09/2011	12/19/2011	8.00	108.40	0.00	152.39	(43.99)
KEPPEL CORP LTD (ADR) SPONSORED ADR CMN (492051305)	01/18/2011	12/19/2011	101.00	1,368.52	0.00	1,826.94	(458.42)
KEPPEL CORP LTD (ADR) SPONSORED ADR CMN (492051305) Disallowed Loss							(458.42)
KEPPEL CORP LTD (ADR) SPONSORED ADR CMN (492051305)	01/05/2011	12/19/2011	196.00	2,655.75	0.00	3,477.34	(821.59)
KEPPEL CORP LTD (ADR) SPONSORED ADR CMN (492051305) Disallowed Loss							(821.59)
KEPPEL CORP LTD (ADR) SPONSORED ADR CMN (492051305)	01/19/2011	12/19/2011	226.00	3,062.24	0.00	4,101.61	(1,039.37)
KEPPEL CORP LTD (ADR) SPONSORED ADR CMN (492051305) Disallowed Loss							(1,039.37)
KEPPEL CORP LTD (ADR) SPONSORED ADR CMN (492051305)	01/05/2011	12/19/2011	272.00	3,685.53	0.00	5,261.04	(1,575.51)
KEPPEL CORP LTD (ADR) SPONSORED ADR CMN (492051305) Disallowed Loss							(1,575.51)
KEPPEL CORP LTD (ADR) SPONSORED ADR CMN (492051305)	01/21/2011	12/19/2011	417.00	5,650.24	0.00	7,430.94	(1,780.70)
KEPPEL CORP LTD (ADR) SPONSORED ADR CMN (492051305) Disallowed Loss							(145.19)
KONINKLIJKE AHOLD N V SPONSORED ADR CMN (500467402)	03/04/2011	12/19/2011	134.00	1,665.59	0.00	1,763.84	(98.25)
KONINKLIJKE AHOLD N V SPONSORED ADR CMN (500467402) Disallowed Loss							(98.25)
KONINKLIJKE AHOLD N V SPONSORED ADR CMN (500467402)	03/04/2011	12/19/2011	360.00	4,474.71	0.00	5,048.76	(574.05)
KONINKLIJKE AHOLD N V SPONSORED ADR CMN (500467402) Disallowed Loss							(574.05)
KONINKLIJKE AHOLD N V SPONSORED ADR CMN (500467402)	03/07/2011	12/19/2011	524.00	6,513.19	0.00	7,010.33	(497.14)

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
KONINKLIJKE AHOLD N.V. SPONSORED ADR CMN (500467402)							(425.04)
Disallowed Loss							
MITSUBISHI ESTATE LTD ADR ADR CMN (606783207)	05/02/2011	12/19/2011	63.00	9,639.44	0.00	11,218.09	(1,578.65)
NIPPON TELEG & TEL SPON ADR SPONSORED ADR CMN (1 ADR = 1/2 COMMON SHS) (654624105)	02/22/2011	12/19/2011	820.00	20,219.09	0.00	20,012.27	206.82
NOVARTIS AG-ADR SPONSORED ADR CMN (66987V109)	03/23/2011	12/19/2011	147.00	8,262.63	0.00	7,995.26	267.38
NOVARTIS AG-ADR SPONSORED ADR CMN (66987V109)	03/11/2011	12/19/2011	183.00	10,286.14	0.00	10,043.41	242.73
REED ELSEVIER GROUP PLC SPONSORED ADR CMN (758205207)	01/18/2011	12/19/2011	40.00	1,235.18	0.00	1,424.93	(189.76)
REED ELSEVIER GROUP PLC SPONSORED ADR CMN (758205207)	01/19/2011	12/19/2011	177.00	5,465.65	0.00	6,302.46	(836.81)
REED ELSEVIER GROUP PLC SPONSORED ADR CMN (758205207)	02/18/2011	12/19/2011	200.00	6,175.88	0.00	7,368.70	(1,192.82)
RESMED INC CMN (761152107)	12/16/2011	12/19/2011	204.00	5,001.98	0.00	5,029.48	(27.50)
RESMED INC CMN (761152107) Disallowed Loss							(27.50)
SAFRAN SA SPONSORED ADR CMN (786584102)	04/26/2011	12/19/2011	206.00	5,757.59	0.00	7,448.68	(1,691.09)
SAFRAN SA SPONSORED ADR CMN (786584102) Disallowed Loss							(1,691.09)
SAFRAN SA SPONSORED ADR CMN (786584102)	04/26/2011	12/19/2011	287.00	8,021.49	0.00	10,288.43	(2,266.94)
SAFRAN SA SPONSORED ADR CMN (786584102) Disallowed Loss							(2,266.94)
SMITH & NEPHEW PLC ADR CMN (83175M205)	05/16/2011	12/19/2011	157.00	6,974.22	0.00	8,792.77	(1,818.55)
SMITHS GROUP PLC SPONSORED ADR CMN (83238P203)	05/20/2011	12/19/2011	501.00	6,863.56	0.00	10,197.25	(3,333.69)
SONIC HEALTHCARE LIMITED UNSPONSORED ADR CMN (83546A104)	09/26/2011	12/19/2011	1,296.00	14,009.49	0.00	14,494.59	(485.10)
SONIC HEALTHCARE LIMITED UNSPONSORED ADR CMN (83546A104) Disallowed Loss							(485.10)
SWEDBANK A B ADR CMN (870195104)	07/26/2011	12/19/2011	1,339.00	16,335.48	0.00	23,745.96	(7,410.48)
TELENOR ASA AMERICAN DEPOSITARY SHARES 1 ADS = 3 ORDS (87944W105)	07/27/2011	12/19/2011	526.00	24,516.38	0.00	26,204.01	(1,687.63)

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
THE KANSAS ELECTRIC POWER COMP UNSPONSORED ADR CMN (484602305)	06/22/2011	12/19/2011	1,205.00	8,796.33	0.00	11,199.75	(2,403.42)
TOTAL SA SPONSORED ADR CMN (89151E109)	10/13/2011	12/19/2011	294.00	13,896.40	0.00	14,768.89	(872.49)
TOTAL SA SPONSORED ADR CMN (89151E109) Disallowed Loss							(572.75)
TULLOW OIL PLC ADR CMN (899415202)	03/11/2011	12/19/2011	22.00	219.78	0.00	248.74	(28.97)
TULLOW OIL PLC ADR CMN (899415202) Disallowed Loss							(28.97)
UNILEVER N.V. NY SHS (NEW) ADR CMN (904784709)	08/05/2011	12/19/2011	477.00	15,778.85	0.00	15,746.30	32.56
VOLKSWAGEN AG, WOLFSBURG SPONSORED ADR PFD USD0 4941 (928662402)	10/17/2011	12/19/2011	423.00	12,630.53	0.00	13,457.83	(827.30)
VOLKSWAGEN AG, WOLFSBURG SPONSORED ADR PFD USD0 4941 (928662402) Disallowed Loss							(737.33)
YAMANA GOLD INC CMN (98462Y100)	07/25/2011	12/19/2011	1,349.00	19,060.73	0.00	18,218.65	842.08
YPF SOCIEDAD ANONIMA SPONSORED ADR REPSTG CL D (984245100)	06/23/2011	12/19/2011	417.00	13,566.66	0.00	17,371.80	(3,805.14)
YPF SOCIEDAD ANONIMA SPONSORED ADR REPSTG CL D (984245100) Disallowed Loss							(2,746.64)
Net Covered Short-Term Disallowed Losses				2,272,069.14	0.00	2,575,357.82	(49,685.56)
Net Covered Short-Term Gains (Losses)							(253,603.08)

NonCovered Short-Term Gains (Losses)

REED ELSEVIER GROUP PLC SPONSORED ADR CMN (758205207)	01/22/2010	01/04/2011	80.00	2,686.81	0.00	2,659.69	27.12
TEVA PHARMACEUTICAL IND LTD ADS (881624209)	05/03/2010	01/04/2011	92.00	4,825.32	0.00	5,488.45	(663.13)
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	04/27/2010	01/18/2011	695.00	21,079.77	0.00	14,256.12	6,823.65
MEDIASET SPA ADR CMN (584469407)	03/26/2010	01/21/2011	149.00	2,742.65	0.00	3,859.10	(1,116.45)
MEDIASET SPA ADR CMN (584469407)	07/12/2010	01/27/2011	27.00	524.10	0.00	476.50	47.60
MEDIASET SPA ADR CMN (584469407)	03/26/2010	01/27/2011	212.00	4,115.13	0.00	5,490.80	(1,375.67)
MEDIASET SPA ADR CMN (584469407)	07/12/2010	01/28/2011	101.00	1,951.86	0.00	1,782.45	169.41
MEDIASET SPA ADR CMN (584469407)	07/12/2010	01/31/2011	100.00	1,944.84	0.00	1,764.80	180.04

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.
⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Short-Term Gains (Losses)							
MEDIASET SPA ADR CMN (584469407)	07/12/2010	02/01/2011	365.00	7,162.44	0.00	6,441.52	720.92
APERAM CMN (03754H104)	11/08/2010	02/02/2011	7.00	279.71	0.00	260.28	19.44
APERAM CMN (03754H104)	04/06/2010	02/02/2011	29.00	1,158.82	0.00	1,451.16	(292.34)
BANCO SANTANDER BRASIL SA ADR CMN (05967A107)	11/04/2010	02/04/2011	1,853.00	20,668.15	0.00	28,724.84	(8,056.69)
GAFISA, S A SPONSORED ADR CMN (362607301)	05/03/2010	02/04/2011	169.00	2,025.68	0.00	2,409.52	(383.84)
GAFISA, S A SPONSORED ADR CMN (362607301)	02/17/2010	02/04/2011	484.00	5,801.35	0.00	7,326.99	(1,525.64)
MEDIASET SPA ADR CMN (584469407)	07/12/2010	02/04/2011	276.00	5,366.79	0.00	4,870.85	495.94
GUGGENHEIM CHINA REAL ESTATE ETF (18383Q861)	11/12/2010	02/09/2011	739.00	14,095.33	0.00	15,676.19	(1,580.86)
MEDIASET SPA ADR CMN (584469407)	07/12/2010	02/09/2011	1.00	20.18	0.00	17.65	2.53
MEDIASET SPA ADR CMN (584469407)	08/02/2010	02/09/2011	86.00	1,735.26	0.00	1,725.66	9.60
MEDIASET SPA ADR CMN (584469407)	07/30/2010	02/09/2011	125.00	2,522.17	0.00	2,375.00	147.17
MEDIASET SPA ADR CMN (584469407)	08/03/2010	02/09/2011	182.00	3,672.29	0.00	3,562.34	109.94
SILICONWARE PRECISION IND CO L SPONSORED ADR (827084864)	04/16/2010	02/09/2011	1,069.00	7,418.50	0.00	7,029.96	388.54
TEVA PHARMACEUTICAL IND LTD ADS (881624209)	05/03/2010	02/09/2011	32.00	1,639.71	0.00	1,909.03	(269.31)
TEVA PHARMACEUTICAL IND LTD ADS (881624209)	05/05/2010	02/09/2011	193.00	9,889.53	0.00	11,469.26	(1,579.73)
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN (251561304)	04/07/2010	02/11/2011	155.00	3,262.69	0.00	2,650.18	612.51
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN (251561304)	04/06/2010	02/11/2011	434.00	9,135.52	0.00	7,510.06	1,625.46
MEDIASET SPA ADR CMN (584469407)	11/04/2010	02/11/2011	163.00	3,230.68	0.00	3,700.10	(469.42)
MEDIASET SPA ADR CMN (584469407)	08/03/2010	02/11/2011	190.00	3,765.82	0.00	3,718.93	46.89
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN (251561304)	04/13/2010	02/18/2011	57.00	1,214.62	0.00	1,003.20	211.42
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN (251561304)	04/09/2010	02/18/2011	355.00	7,564.73	0.00	6,270.51	1,294.22
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN (251561304)	04/07/2010	02/18/2011	412.00	8,779.34	0.00	7,044.34	1,735.01
MEDIASET SPA ADR CMN (584469407)	11/04/2010	02/18/2011	100.00	1,916.46	0.00	2,270.00	(353.54)
MEDIASET SPA ADR CMN (584469407)	11/05/2010	02/18/2011	381.00	7,301.73	0.00	8,615.36	(1,313.63)
SANOFI SPONSORED ADR CMN (80105N105)	05/03/2010	02/18/2011	59.00	2,051.90	0.00	2,000.61	51.29

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.

Goldman Sachs

Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Short-Term Gains (Losses)							
WPP PLC ADR CMN (92933H101)	04/27/2010	02/18/2011	62.00	4,244.81	0.00	3,369.06	875.75
WPP PLC ADR CMN (92933H101)	04/29/2010	02/18/2011	91.00	6,230.28	0.00	4,829.60	1,400.68
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN (251561304)	04/13/2010	02/25/2011	93.00	1,882.57	0.00	1,636.80	245.77
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN (251561304)	04/14/2010	02/25/2011	153.00	3,097.13	0.00	2,691.27	405.86
KT CORPORATION SPONSORED ADR CMN (48268K101)	12/22/2010	02/25/2011	209.00	4,154.36	0.00	4,435.92	(281.56)
KT CORPORATION SPONSORED ADR CMN (48268K101)	12/23/2010	02/25/2011	472.00	9,382.09	0.00	10,049.16	(667.07)
KT CORPORATION SPONSORED ADR CMN (48268K101)	09/15/2010	02/25/2011	875.00	17,392.65	0.00	16,851.28	541.37
SILICONWARE PRECISION IND CO L SPONSORED ADR (827084864)	04/16/2010	02/25/2011	1,417.00	9,468.77	0.00	9,318.48	150.29
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN (251561304)	04/14/2010	03/04/2011	51.00	1,025.26	0.00	897.09	128.17
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN (251561304)	04/15/2010	03/04/2011	147.00	2,955.16	0.00	2,646.00	309.16
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN (251561304)	05/10/2010	03/04/2011	293.00	5,890.21	0.00	4,380.26	1,509.95
GUGGENHEIM CHINA REAL ESTATE ETF (18383Q861)	11/12/2010	03/04/2011	2,628.00	49,601.23	0.00	55,746.98	(6,145.75)
RIO TINTO PLC SPONSORED ADR (767204100)	11/08/2010	03/04/2011	114.00	7,968.21	0.00	7,998.26	(30.05)
SANOFI SPONSORED ADR CMN (80105N105)	09/24/2010	03/04/2011	146.00	5,185.19	0.00	4,955.34	229.85
SANOFI SPONSORED ADR CMN (80105N105)	05/03/2010	03/04/2011	269.00	9,553.54	0.00	9,121.41	432.13
SANOFI SPONSORED ADR CMN (80105N105)	11/01/2010	03/04/2011	367.00	13,034.01	0.00	12,912.75	121.26
SYNGENTA AG SPONSORED ADR CMN (87160A100)	10/08/2010	03/04/2011	207.00	13,822.92	0.00	11,025.63	2,797.29
ANGLO AMERICAN PLC ADR CMN (03485P201)	04/27/2010	03/07/2011	730.00	19,605.88	0.00	16,015.33	3,590.56
BAYER AG-SPONSORED ADR SPONSORED ADR CMN (072730302)	10/20/2010	03/09/2011	30.00	2,329.74	0.00	2,270.29	59.45
BAYER AG-SPONSORED ADR SPONSORED ADR CMN (072730302)	10/12/2010	03/09/2011	65.00	5,047.77	0.00	4,790.79	256.98
BAYER AG-SPONSORED ADR SPONSORED ADR CMN (072730302)	10/11/2010	03/09/2011	134.00	10,406.17	0.00	10,028.00	378.18
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN (251561304)	05/14/2010	03/09/2011	54.00	1,123.18	0.00	780.13	343.05
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN (251561304)	05/12/2010	03/09/2011	66.00	1,372.77	0.00	996.60	376.17
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN (251561304)	05/10/2010	03/09/2011	108.00	2,246.36	0.00	1,614.57	631.79
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN (251561304)	05/11/2010	03/09/2011	131.00	2,724.75	0.00	1,921.40	803.35

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.
⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Short-Term Gains (Losses)							
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN (251561304)	05/13/2010	03/09/2011	200.00	4,159.92	0.00	2,993.68	1,166.24
HONDA MTR LTD (AMER SHS) ADR CMN (438128308)	07/30/2010	03/09/2011	188.00	7,795.78	0.00	5,973.63	1,822.16
HONDA MTR LTD (AMER SHS) ADR CMN (438128308)	07/30/2010	03/10/2011	161.00	6,570.99	0.00	5,115.71	1,455.28
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN (251561304)	05/14/2010	03/11/2011	280.00	5,768.39	0.00	4,045.10	1,723.29
HONDA MTR LTD (AMER SHS) ADR CMN (438128308)	07/30/2010	03/11/2011	281.00	11,166.75	0.00	8,928.66	2,238.09
ICICI BANK LIMITED SPONS ADR (45104G104)	12/16/2010	03/11/2011	134.00	6,056.75	0.00	6,618.53	(561.78)
ICICI BANK LIMITED SPONS ADR (45104G104)	04/06/2010	03/11/2011	293.00	13,243.49	0.00	13,402.64	(159.15)
PEARSON PLC SPON ADR SPONSORED ADR CMN (705015105)	09/15/2010	03/11/2011	558.00	9,817.71	0.00	8,780.52	1,037.19
HONDA MTR LTD (AMER SHS) ADR CMN (438128308)	08/02/2010	03/14/2011	168.00	6,391.30	0.00	5,512.89	878.42
HONDA MTR LTD (AMER SHS) ADR CMN (438128308)	07/30/2010	03/14/2011	405.00	15,407.61	0.00	12,868.71	2,538.89
PEARSON PLC SPON ADR SPONSORED ADR CMN (705015105)	09/15/2010	03/14/2011	770.00	13,524.64	0.00	12,116.49	1,408.15
PEARSON PLC SPON ADR SPONSORED ADR CMN (705015105)	09/16/2010	03/15/2011	141.00	2,429.86	0.00	2,231.27	198.59
PEARSON PLC SPON ADR SPONSORED ADR CMN (705015105)	09/15/2010	03/15/2011	235.00	4,049.77	0.00	3,697.89	351.88
HONDA MTR LTD (AMER SHS) ADR CMN (438128308)	08/11/2010	03/23/2011	247.00	9,464.36	0.00	7,952.02	1,512.35
HONDA MTR LTD (AMER SHS) ADR CMN (438128308)	08/02/2010	03/23/2011	709.00	27,166.94	0.00	23,265.69	3,901.24
RESMED INC. CMN (761152107)	07/01/2010	03/23/2011	615.00	18,318.40	0.00	18,334.81	(16.41)
SILICONWARE PRECISION IND CO L SPONSORED ADR (827084864)	04/16/2010	03/23/2011	811.00	4,962.41	0.00	5,333.30	(370.89)
RESMED INC. CMN (761152107)	07/01/2010	03/24/2011	8.00	236.23	0.00	238.50	(2.27)
RESMED INC. CMN (761152107)	07/29/2010	03/24/2011	255.00	7,529.90	0.00	8,150.41	(620.52)
SILICONWARE PRECISION IND CO L SPONSORED ADR (827084864)	04/16/2010	03/24/2011	562.00	3,467.02	0.00	3,695.83	(228.81)
HONDA MTR LTD (AMER SHS) ADR CMN (438128308)	08/11/2010	03/29/2011	411.00	15,348.82	0.00	13,231.90	2,116.92
RIO TINTO PLC SPONSORED ADR (767204100)	11/08/2010	03/29/2011	273.00	19,080.34	0.00	19,153.73	(73.39)
SILICONWARE PRECISION IND CO L SPONSORED ADR (827084864)	04/16/2010	03/29/2011	935.00	5,581.00	0.00	6,148.75	(567.75)
ERICSSON (LM) TEL CO ADR CMN CLASS B (294821608)	07/01/2010	04/01/2011	970.00	12,462.51	0.00	10,534.01	1,928.50
NATIONAL GRID PLC SPONSORED ADR CMN (636274300)	06/16/2010	04/04/2011	146.00	7,102.22	0.00	5,623.76	1,478.46

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Short-Term Gains (Losses)							
RESMED INC CMN (761152107)	08/11/2010	04/04/2011	200.00	5,929.55	0.00	6,333.79	(404.24)
RESMED INC CMN (761152107)	07/29/2010	04/04/2011	207.00	6,137.08	0.00	6,616.22	(479.14)
RESMED INC CMN (761152107)	10/20/2010	04/04/2011	400.00	11,859.09	0.00	12,276.32	(417.23)
ACCENTURE PLC CMN (G1151C101)	07/29/2010	04/12/2011	283.00	15,868.21	0.00	11,156.17	4,712.04
GAFISA, S.A. SPONSORED ADR CMN (362607301)	05/03/2010	04/12/2011	477.00	6,333.33	0.00	6,800.83	(467.50)
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (37733W105)	05/17/2010	04/12/2011	98.00	3,939.59	0.00	3,364.63	574.96
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (37733W105)	05/18/2010	04/12/2011	300.00	12,059.98	0.00	10,233.15	1,826.83
RESMED INC CMN (761152107)	10/20/2010	04/12/2011	374.00	11,843.42	0.00	11,478.36	365.06
ABB LTD SPONSORED ADR CMN (000375204)	12/09/2010	04/20/2011	784.00	19,534.31	0.00	16,231.86	3,302.45
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (37733W105)	05/18/2010	04/20/2011	16.00	661.57	0.00	545.77	115.80
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (37733W105)	06/10/2010	04/20/2011	313.00	12,941.88	0.00	10,708.64	2,233.24
RESMED INC CMN (761152107)	10/20/2010	04/20/2011	213.00	7,045.73	0.00	6,537.14	508.59
SEADRILL LTD CMN (G7945E105)	12/22/2010	04/20/2011	537.00	19,106.20	0.00	17,789.52	1,316.68
WPP PLC ADR CMN (92933H101)	04/30/2010	04/20/2011	34.00	2,103.84	0.00	1,825.40	278.44
WPP PLC ADR CMN (92933H101)	04/29/2010	04/20/2011	291.00	18,006.41	0.00	15,444.10	2,562.31
GUGGENHEIM CHINA REAL ESTATE ETF (18383Q861)	11/12/2010	04/26/2011	998.00	20,003.22	0.00	21,170.27	(1,167.05)
RIO TINTO PLC SPONSORED ADR (767204100)	11/08/2010	04/26/2011	243.00	17,745.04	0.00	17,048.93	696.11
WPP PLC ADR CMN (92933H101)	04/30/2010	04/26/2011	68.00	4,168.10	0.00	3,650.80	517.30
WPP PLC ADR CMN (92933H101)	05/05/2010	04/26/2011	137.00	8,397.50	0.00	6,937.65	1,459.86
GUGGENHEIM CHINA REAL ESTATE ETF (18383Q861)	11/12/2010	04/27/2011	109.00	2,163.53	0.00	2,312.18	(148.65)
ABB LTD SPONSORED ADR CMN (000375204)	12/10/2010	04/29/2011	493.00	13,561.92	0.00	10,231.28	3,330.64
ABB LTD SPONSORED ADR CMN (000375204)	12/09/2010	04/29/2011	543.00	14,937.37	0.00	11,242.22	3,695.15
ACCENTURE PLC CMN (G1151C101)	07/29/2010	04/29/2011	581.00	33,522.82	0.00	22,903.66	10,619.16
BAYER AG-SPONSORED ADR SPONSORED ADR CMN (072730302)	10/20/2010	04/29/2011	30.00	2,575.68	0.00	2,270.29	305.39
BAYER AG-SPONSORED ADR SPONSORED ADR CMN (072730302)	10/21/2010	04/29/2011	221.00	18,974.16	0.00	16,991.17	1,982.99

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.

Goldman Sachs

Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Short-Term Gains (Losses)							
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (37733W105)	06/10/2010	04/29/2011	27.00	1,176.25	0.00	923.75	252.50
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (37733W105)	06/15/2010	04/29/2011	192.00	8,364.43	0.00	6,885.16	1,479.27
GUGGENHEIM CHINA REAL ESTATE ETF (18383Q861)	11/12/2010	04/29/2011	602.00	11,972.53	0.00	12,770.05	(797.52)
GUGGENHEIM CHINA REAL ESTATE ETF (18383Q861)	12/09/2010	05/02/2011	741.00	14,804.52	0.00	15,023.85	(219.33)
GUGGENHEIM CHINA REAL ESTATE ETF (18383Q861)	11/12/2010	05/02/2011	1,162.00	23,215.73	0.00	24,649.16	(1,433.43)
SECOM LTD (ADR) ADR CMN (813113206)	08/06/2010	05/02/2011	24.00	302.00	0.00	277.47	24.53
SECOM LTD (ADR) ADR CMN (813113206)	05/24/2010	05/02/2011	552.00	6,946.01	0.00	6,078.82	867.19
SECOM LTD (ADR) ADR CMN (813113206)	08/09/2010	05/02/2011	1,504.00	18,925.37	0.00	17,549.16	1,376.21
GUGGENHEIM CHINA REAL ESTATE ETF (18383Q861)	12/09/2010	05/03/2011	29.00	570.09	0.00	587.98	(17.89)
GUGGENHEIM CHINA REAL ESTATE ETF (18383Q861)	12/10/2010	05/03/2011	99.00	1,946.16	0.00	2,012.43	(66.27)
GUGGENHEIM CHINA REAL ESTATE ETF (18383Q861)	12/13/2010	05/03/2011	282.00	5,543.62	0.00	5,809.11	(265.50)
ABB LTD SPONSORED ADR CMN (000375204)	12/10/2010	05/05/2011	1,210.00	31,538.28	0.00	25,111.25	6,427.03
BANCO SANTANDER BRASIL SA ADR CMN (05967A107)	12/09/2010	05/05/2011	409.00	4,548.85	0.00	5,459.70	(910.85)
BANCO SANTANDER BRASIL SA ADR CMN (05967A107)	11/04/2010	05/05/2011	2,581.00	28,705.59	0.00	40,010.14	(11,304.56)
ERICSSON (LM) TEL CO ADR CMN CLASS B (294821608)	07/01/2010	05/05/2011	1,574.00	23,490.86	0.00	17,093.32	6,397.54
GUGGENHEIM CHINA REAL ESTATE ETF (18383Q861)	12/13/2010	05/05/2011	541.00	10,446.23	0.00	11,144.44	(698.21)
COMPANIA DE MINAS BUENAVENTURA SPONSORED ADR CMN (204448104)	05/17/2010	05/12/2011	435.00	17,043.66	0.00	16,266.91	776.75
KONINKLUKE PHILIPS ELECTRS NV ADR CMN (500472303)	09/10/2010	05/12/2011	520.00	15,269.81	0.00	15,721.21	(451.40)
COMPANIA DE MINAS BUENAVENTURA SPONSORED ADR CMN (204448104)	05/17/2010	05/13/2011	86.00	3,330.40	0.00	3,215.99	114.41
COMPANIA DE MINAS BUENAVENTURA SPONSORED ADR CMN (204448104)	08/06/2010	05/13/2011	199.00	7,706.38	0.00	7,254.66	451.72
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (37733W105)	06/15/2010	05/13/2011	193.00	8,403.09	0.00	6,921.02	1,482.07
ITAU UNIBANCO BANCO HDNG S A SPONSORED ADR CMN (465562106)	07/28/2010	05/13/2011	159.00	3,521.33	0.00	3,558.83	(37.50)

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Amortization (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Non-Covered Short-Term Gains (Losses)							
KONINKLIJKE PHILIPS ELECTRS NV ADR CMN (500472303)	09/10/2010	05/13/2011	205.00	5,995.43	0.00	6,197.79	(202.36)
SEADRILL LTD CMN (G7945E105)	12/22/2010	05/13/2011	248.00	8,110.13	0.00	8,215.65	(105.52)
COMPANIA DE MINAS BUENAVENTURA SPONSORED ADR CMN (204448104)	08/06/2010	06/01/2011	127.00	5,369.69	0.00	4,629.86	739.83
KUBOTA CORP ADR ADR CMN (501173207)	12/22/2010	06/01/2011	28.00	1,241.18	0.00	1,307.81	(66.62)
KUBOTA CORP ADR ADR CMN (501173207)	12/22/2010	06/02/2011	218.00	9,532.63	0.00	10,182.20	(649.57)
COMPANIA DE MINAS BUENAVENTURA SPONSORED ADR CMN (204448104)	08/06/2010	06/06/2011	128.00	4,773.69	0.00	4,666.32	107.38
COMPANIA DE MINAS BUENAVENTURA SPONSORED ADR CMN (204448104)	11/05/2010	06/06/2011	597.00	22,264.81	0.00	32,426.54	(10,161.73)
ERICSSON (LM) TEL CO ADR CMN CLASS B (294821608)	07/01/2010	06/10/2011	1,159.00	16,079.31	0.00	12,586.51	3,492.80
ABB LTD SPONSORED ADR CMN (000375204)	12/10/2010	06/17/2011	79.00	1,976.54	0.00	1,639.50	337.05
ABB LTD SPONSORED ADR CMN (000375204)	12/16/2010	06/17/2011	432.00	10,808.43	0.00	9,317.94	1,490.49
ACCENTURE PLC CMN (G1151C101)	07/29/2010	06/17/2011	220.00	11,842.37	0.00	8,672.64	3,169.73
ANGLO AMERICAN PLC ADR CMN (03485P201)	09/03/2010	06/17/2011	241.00	5,519.97	0.00	4,672.10	847.88
BAYER AG-SPONSORED ADR SPONSORED ADR CMN (072730302)	10/21/2010	06/17/2011	150.00	12,386.76	0.00	11,532.47	854.29
COMPANIA DE MINAS BUENAVENTURA SPONSORED ADR CMN (204448104)	11/05/2010	06/17/2011	11.00	404.10	0.00	597.47	(193.37)
DEUTSCHE POST AG SPONSORED ADR CMN (25157Y202)	04/27/2011	06/17/2011	682.00	12,146.18	0.00	13,160.76	(1,014.58)
ERICSSON (LM) TEL CO ADR CMN CLASS B (294821608)	07/01/2010	06/17/2011	139.00	1,894.53	0.00	1,509.51	385.02
ERICSSON (LM) TEL CO ADR CMN CLASS B (294821608)	07/12/2010	06/17/2011	803.00	10,944.68	0.00	8,855.81	2,088.87
GAFISA, S.A. SPONSORED ADR CMN (362607301)	07/12/2010	06/17/2011	92.00	881.34	0.00	1,256.66	(375.31)
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (37733W105)	06/30/2010	06/17/2011	197.00	8,133.97	0.00	6,764.64	1,369.32
HONDA MTR LTD (AMER SHS) ADR CMN (438128308)	10/01/2010	06/17/2011	178.00	6,536.03	0.00	6,436.82	99.22
HONDA MTR LTD (AMER SHS) ADR CMN (438128308)	08/11/2010	06/17/2011	233.00	8,555.60	0.00	7,501.30	1,054.30
ITAU UNIBANCO BANCO HLDNG S.A. SPONSORED ADR CMN (465562106)	07/30/2010	06/17/2011	45.00	996.28	0.00	993.96	2.32

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Short-Term Gains (Losses)							
ITAU UNIBANCO BANCO HLDNG S A SPONSORED ADR CMN (465562106)	07/28/2010	06/17/2011	254.00	5,623.45	0.00	5,685.18	(61.73)
KONINKLIJKE PHILIPS ELECTRS NV ADR CMN (500472303)	09/10/2010	06/17/2011	460.00	11,692.97	0.00	13,907.23	(2,214.26)
PEARSON PLC SPON ADR SPONSORED ADR CMN (705015105)	09/16/2010	06/17/2011	278.00	5,152.57	0.00	4,399.24	753.33
PEARSON PLC SPON ADR SPONSORED ADR CMN (705015105)	09/17/2010	06/17/2011	554.00	10,268.08	0.00	8,752.37	1,515.71
RIO TINTO PLC SPONSORED ADR (767204100)	11/08/2010	06/17/2011	124.00	8,202.44	0.00	8,699.87	(497.43)
SEADRILL LTD CMN (G7945E105)	12/22/2010	06/17/2011	15.00	491.75	0.00	496.91	(5.17)
SEADRILL LTD CMN (G7945E105)	12/23/2010	06/17/2011	257.00	8,425.24	0.00	8,590.53	(165.29)
SYNGENTA AG SPONSORED ADR CMN (87160A100)	10/08/2010	06/17/2011	305.00	19,574.43	0.00	15,757.55	3,816.88
TELECOM ITALIA SPA SPONSORED ADR CMN (87927Y102)	07/28/2010	06/17/2011	728.00	9,631.25	0.00	9,461.60	169.65
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN (881575302)	08/09/2010	06/17/2011	616.00	11,972.47	0.00	11,965.80	6.67
TELECOM ITALIA SPA SPONSORED ADR CMN (87927Y102)	07/28/2010	06/21/2011	553.00	7,368.63	0.00	7,187.18	181.46
ANGLO AMERICAN PLC ADR CMN (03485P201)	09/03/2010	06/22/2011	235.00	5,524.42	0.00	4,555.78	968.63
ANGLO AMERICAN PLC ADR CMN (03485P201)	09/08/2010	06/22/2011	378.00	8,886.08	0.00	7,311.50	1,574.58
ANGLO AMERICAN PLC ADR CMN (03485P201)	09/14/2010	06/22/2011	494.00	11,613.03	0.00	9,781.20	1,831.83
BAYER AG-SPONSORED ADR SPONSORED ADR CMN (072730302)	10/21/2010	06/22/2011	21.00	1,754.47	0.00	1,614.55	139.92
BAYER AG-SPONSORED ADR SPONSORED ADR CMN (072730302)	11/01/2010	06/22/2011	123.00	10,276.16	0.00	9,331.03	945.14
KONINKLIJKE PHILIPS ELECTRS NV ADR CMN (500472303)	09/10/2010	06/23/2011	1,328.00	30,608.88	0.00	40,149.56	(9,540.67)
MITSUBISHI UFJ FINL GROUP, INC SPONSORED ADR CMN (606822104)	11/19/2010	06/24/2011	3,096.00	14,272.90	0.00	15,436.04	(1,163.14)
BAYER AG-SPONSORED ADR SPONSORED ADR CMN (072730302)	11/01/2010	07/01/2011	53.00	4,278.70	0.00	4,020.69	258.02
SYNGENTA AG SPONSORED ADR CMN (87160A100)	10/27/2010	07/13/2011	92.00	6,236.95	0.00	5,005.77	1,231.17
SYNGENTA AG SPONSORED ADR CMN (87160A100)	10/08/2010	07/13/2011	411.00	27,862.88	0.00	21,233.94	6,628.94
TELECOM ITALIA SPA SPONSORED ADR CMN (87927Y102)	07/28/2010	07/14/2011	295.00	3,593.97	0.00	3,834.03	(240.05)
TELECOM ITALIA SPA SPONSORED ADR CMN (87927Y102)	07/29/2010	07/14/2011	489.00	5,957.47	0.00	6,449.86	(492.39)
AXA-UAP AMERICAN DEPOSITARY SHARES (054536107)	11/05/2010	07/18/2011	339.00	6,106.56	0.00	6,576.29	(469.73)
AXA-UAP AMERICAN DEPOSITARY SHARES (054536107)	11/05/2010	07/20/2011	280.00	5,414.59	0.00	5,431.75	(17.16)

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.

Goldman Sachs

Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Short-Term Gains (Losses)							
PEARSON PLC SPON ADR SPONSORED ADR CMN (705015105)	09/17/2010	07/20/2011	107.00	1,984.96	0.00	1,690.44	294.52
PEARSON PLC SPON ADR SPONSORED ADR CMN (705015105)	09/17/2010	07/21/2011	778.00	14,546.30	0.00	12,291.23	2,255.07
PETROLEO BRASILEIRO S.A. SPON ADR (71654V101)	11/04/2010	07/25/2011	520.00	16,151.30	0.00	17,257.81	(1,106.51)
RIO TINTO PLC SPONSORED ADR (767204100)	12/22/2010	07/27/2011	75.00	5,355.49	0.00	5,315.54	39.95
RIO TINTO PLC SPONSORED ADR (767204100)	11/08/2010	07/27/2011	660.00	47,128.31	0.00	46,305.73	822.58
RIO TINTO PLC SPONSORED ADR (767204100)	12/22/2010	07/28/2011	95.00	6,724.05	0.00	6,733.01	(8.97)
ABB LTD SPONSORED ADR CMN (000375204)	12/23/2010	08/03/2011	203.00	4,559.05	0.00	4,461.39	197.66
ABB LTD SPONSORED ADR CMN (000375204)	12/16/2010	08/03/2011	216.00	4,957.41	0.00	4,658.97	298.44
ABB LTD SPONSORED ADR CMN (000375204)	12/22/2010	08/03/2011	393.00	9,019.73	0.00	8,740.83	278.90
ARCELMITTAL CMN (03938L104)	11/08/2010	08/03/2011	139.00	3,883.40	0.00	4,729.06	(845.66)
KONINKLIJKE PHILIPS ELECTRS NV ADR CMN (500472303)	09/10/2010	08/03/2011	11.00	256.78	0.00	332.56	(75.79)
KONINKLIJKE PHILIPS ELECTRS NV ADR CMN (500472303)	10/01/2010	08/03/2011	167.00	3,898.34	0.00	5,301.18	(1,402.84)
KONINKLIJKE PHILIPS ELECTRS NV ADR CMN (500472303)	09/15/2010	08/03/2011	345.00	8,053.45	0.00	10,310.74	(2,257.29)
KONINKLIJKE PHILIPS ELECTRS NV ADR CMN (500472303)	10/05/2010	08/04/2011	75.00	1,651.72	0.00	2,382.01	(730.29)
KONINKLIJKE PHILIPS ELECTRS NV ADR CMN (500472303)	12/03/2010	08/04/2011	167.00	3,677.84	0.00	5,026.30	(1,348.46)
KONINKLIJKE PHILIPS ELECTRS NV ADR CMN (500472303)	10/01/2010	08/04/2011	486.00	10,703.17	0.00	15,427.39	(4,724.22)
SONY CORPORATION ADR CMN (835699307)	09/10/2010	08/04/2011	307.00	7,242.45	0.00	9,157.72	(1,915.27)
SONY CORPORATION ADR CMN (835699307)	11/19/2010	08/04/2011	555.00	13,093.03	0.00	19,647.27	(6,554.25)
ANGLO AMERICAN PLC ADR CMN (03485P201)	09/16/2010	08/05/2011	23.00	477.16	0.00	451.17	25.99
ANGLO AMERICAN PLC ADR CMN (03485P201)	09/14/2010	08/05/2011	95.00	1,970.86	0.00	1,881.00	89.86
ANGLO AMERICAN PLC ADR CMN (03485P201)	09/15/2010	08/05/2011	612.00	12,696.49	0.00	12,169.56	526.92
SONY CORPORATION ADR CMN (835699307)	11/19/2010	08/05/2011	73.00	1,695.21	0.00	2,584.24	(889.03)
SONY CORPORATION ADR CMN (835699307)	12/03/2010	08/05/2011	557.00	12,934.68	0.00	20,180.50	(7,245.82)
SYNGENTA AG SPONSORED ADR CMN (87160A100)	10/27/2010	08/05/2011	180.00	10,934.02	0.00	9,793.90	1,140.12
ACCENTURE PLC CMN (G1151C101)	10/01/2010	08/10/2011	71.00	3,724.03	0.00	3,150.87	573.15

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Short-Term Gains (Losses)							
HONDA MTR LTD (AMER SHS) ADR CMN (438128308)	10/01/2010	08/18/2011	129.00	4,034.16	0.00	4,664.88	(630.72)
HONDA MTR LTD (AMER SHS) ADR CMN (438128308)	11/19/2010	08/18/2011	208.00	6,504.70	0.00	7,874.82	(1,370.12)
ACCENTURE PLC CMN (G1151C101)	10/01/2010	08/29/2011	193.00	10,206.97	0.00	8,565.05	1,641.92
ACCENTURE PLC CMN (G1151C101)	11/19/2010	09/09/2011	283.00	14,208.84	0.00	12,520.03	1,688.81
ACCENTURE PLC CMN (G1151C101)	10/01/2010	09/09/2011	509.00	25,555.84	0.00	22,588.66	2,967.18
BNP PARIBAS SPONSORED ADR CMN (05565A202)	09/14/2010	09/14/2011	112.00	2,059.16	0.00	4,081.81	(2,022.65)
BNP PARIBAS SPONSORED ADR CMN (05565A202)	09/15/2010	09/14/2011	139.00	2,555.56	0.00	5,016.66	(2,461.10)
BNP PARIBAS SPONSORED ADR CMN (05565A202)	11/05/2010	09/14/2011	243.00	4,467.64	0.00	9,311.76	(4,844.12)
SEADRILL LTD CMN (G7945E105)	12/23/2010	09/23/2011	376.00	11,058.39	0.00	12,568.25	(1,509.86)
DEUTSCHE POST AG SPONSORED ADR CMN (25157Y202)	04/27/2011	10/21/2011	474.00	6,985.15	0.00	9,146.92	(2,161.77)
DEUTSCHE POST AG SPONSORED ADR CMN (25157Y202)	04/27/2011	10/26/2011	1,159.00	17,671.28	0.00	22,365.57	(4,694.29)
ANGLO AMERICAN PLC ADR CMN (03485P201)	11/08/2010	11/02/2011	387.00	7,085.94	0.00	9,236.95	(2,151.01)
HONDA MTR LTD (AMER SHS) ADR CMN (438128308)	12/03/2010	11/22/2011	233.00	6,569.47	0.00	8,878.40	(2,308.92)
DEUTSCHE POST AG SPONSORED ADR CMN (25157Y202)	05/03/2011	12/19/2011	274.00	3,972.92	0.00	5,462.88	(1,489.95)
DEUTSCHE POST AG SPONSORED ADR CMN (25157Y202)	04/27/2011	12/19/2011	434.00	6,292.88	0.00	8,375.03	(2,082.15)
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN (358029106)	12/22/2010	12/19/2011	109.00	7,238.67	0.00	6,198.75	1,039.92
SEADRILL LTD CMN (G7945E105)	12/23/2010	12/19/2011	341.00	10,993.62	0.00	11,398.33	(404.71)
Net NonCovered Short-Term Gains (Losses)				1,917,653.13	0.00	1,884,461.92	33,191.28

To the Short-Term: 4,184,722.27
LESS: DETERMINED LOSS: 4,454,819.74
(270,097.47)
49,685.50
(220,411.91)

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.
⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Amortization	Cost Basis ⁴	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
COMPANIA DE MINAS BUENAVENTURA SPONSORED ADR CMN (204448104)	10/28/2009	01/04/2011	551 00	25,367 39	0 00	18,648 70	6,718 69
MEDIASET SPA ADR CMN (584459407)	10/28/2009	01/04/2011	61 00	1,085 24	0 00	1,197 31	(112 07)
MEDIASET SPA ADR CMN (584459407)	10/29/2009	01/04/2011	175 00	3,113 40	0 00	3,513 11	(399 71)
REED ELSEVIER GROUP PLC SPONSORED ADR CMN (758205207)	10/28/2009	01/04/2011	232 00	7,791 75	0 00	7,138 57	653 18
TEVA PHARMACEUTICAL IND LTD ADS (881624209)	10/29/2009	01/04/2011	119 00	6,241 44	0 00	5,981 58	259 86
MEDIASET SPA ADR CMN (584459407)	10/29/2009	01/05/2011	162 00	2,818 35	0 00	3,252 13	(433 78)
ENI S P A SPON ADR SPONSORED ADR CMN (26874R108)	09/28/2009	01/18/2011	345 00	16,208 02	0 00	17,296 85	(1,088 83)
MEDIASET SPA ADR CMN (584459407)	10/29/2009	01/18/2011	255 00	4,554 31	0 00	5,119 10	(564 79)
MEDIASET SPA ADR CMN (584459407)	10/29/2009	01/19/2011	294 00	5,305 77	0 00	5,902 02	(596 25)
COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO ADR (20441A102)	10/28/2009	01/21/2011	58 00	2,821 34	0 00	2,265 78	555 56
COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO ADR (20441A102)	09/28/2009	01/21/2011	546 00	26,559 49	0 00	21,176 61	5,382 88
ICICI BANK LIMITED SPONS ADR (45104G104)	10/28/2009	01/21/2011	198 00	9,104 02	0 00	6,614 84	2,489 18
MEDIASET SPA ADR CMN (584459407)	10/29/2009	01/21/2011	266 00	4,896 27	0 00	5,339 92	(443 65)
COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO ADR (20441A102)	10/28/2009	01/24/2011	425 00	20,977 29	0 00	16,602 71	4,374 58
GAFISA, S A SPONSORED ADR CMN (362607301)	10/28/2009	01/27/2011	474 00	6,123 49	0 00	7,180 46	(1,056 97)
SANOFI SPONSORED ADR CMN (80105N105)	01/22/2010	01/27/2011	108 00	3,814 73	0 00	4,161 29	(346 56)
SANOFI SPONSORED ADR CMN (80105N105)	01/08/2010	01/27/2011	153 00	5,404 21	0 00	6,123 60	(719 39)
APERAM CMN (03754H104)	10/28/2009	02/01/2011	0 90	33 75	0 00	0 00	33 75
SANOFI SPONSORED ADR CMN (80105N105)	01/22/2010	02/01/2011	230 00	8,023 57	0 00	8,862 01	(838 44)
APERAM CMN (03754H104)	01/15/2010	02/02/2011	15 00	599 39	0 00	710 74	(111 36)
APERAM CMN (03754H104)	10/28/2009	02/02/2011	27 00	1,078 90	0 00	989 67	89 23
GAFISA, S A SPONSORED ADR CMN (362607301)	10/28/2009	02/04/2011	1,195 00	14,323 59	0 00	18,102 64	(3,779 05)

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
ICICI BANK LIMITED SPONS ADR (45104G104)	10/28/2009	02/04/2011	273.00	11,756.65	0.00	9,120.47	2,636.18
ITAU UNIBANCO BANCO HLDNG S A SPONSORED ADR CMN (46556Z106)	10/28/2009	02/04/2011	682.00	14,201.69	0.00	13,333.24	868.45
ITAU UNIBANCO BANCO HLDNG S A SPONSORED ADR CMN (46556Z106)	10/28/2009	02/09/2011	831.00	17,791.69	0.00	16,246.22	1,545.48
SECOM LTD (ADR) ADR CMN (813113206)	10/28/2009	02/09/2011	347.00	4,320.87	0.00	4,014.66	306.20
SECOM LTD (ADR) ADR CMN (813113206)	09/28/2009	02/09/2011	384.00	4,781.59	0.00	4,824.00	(42.41)
SECOM LTD (ADR) ADR CMN (813113206)	10/02/2009	02/09/2011	520.00	6,475.07	0.00	6,643.00	(167.93)
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN (358029106)	10/28/2009	02/11/2011	324.00	20,200.78	0.00	15,652.44	4,548.34
BG GROUP PLC SPON ADR ADR CMN (055434203)	09/28/2009	02/18/2011	269.00	31,888.15	0.00	23,298.09	8,590.06
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN (358029106)	10/28/2009	02/18/2011	284.00	18,241.10	0.00	13,720.04	4,521.06
SANOFI SPONSORED ADR CMN (80105N105)	01/22/2010	02/18/2011	126.00	4,382.01	0.00	4,854.84	(472.83)
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN (358029106)	10/28/2009	02/25/2011	86.00	5,621.25	0.00	4,154.66	1,466.59
KT CORPORATION SPONSORED ADR CMN (48268K101)	01/19/2010	02/25/2011	2,271.00	45,141.39	0.00	45,734.99	(593.60)
ANGLO AMERICAN PLC ADR CMN (03485P201)	02/19/2010	03/04/2011	104.00	2,782.54	0.00	1,965.66	816.88
ANGLO AMERICAN PLC ADR CMN (03485P201)	02/17/2010	03/04/2011	366.00	9,792.40	0.00	7,039.39	2,753.01
ANGLO AMERICAN PLC ADR CMN (03485P201)	10/28/2009	03/04/2011	383.00	10,247.24	0.00	6,860.45	3,386.79
ANGLO AMERICAN PLC ADR CMN (03485P201)	02/19/2010	03/07/2011	222.00	5,962.34	0.00	4,195.94	1,766.40
DBS GROUP HOLDINGS SPONSORED ADR CMN (23304Y100)	09/28/2009	03/09/2011	106.00	4,818.72	0.00	3,932.60	886.12
ICICI BANK LIMITED SPONS ADR (45104G104)	10/28/2009	03/09/2011	447.00	20,367.51	0.00	14,933.51	5,434.00
DBS GROUP HOLDINGS SPONSORED ADR CMN (23304Y100)	10/28/2009	03/10/2011	21.00	944.98	0.00	778.78	166.21
DBS GROUP HOLDINGS SPONSORED ADR CMN (23304Y100)	09/28/2009	03/10/2011	24.00	1,079.98	0.00	890.40	189.58
DBS GROUP HOLDINGS SPONSORED ADR CMN (23304Y100)	10/28/2009	03/11/2011	193.00	8,893.28	0.00	7,157.33	1,535.95
ICICI BANK LIMITED SPONS ADR (45104G104)	10/28/2009	03/11/2011	294.00	13,288.69	0.00	9,922.04	3,466.65

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
SONY CORPORATION ADR CMN (835699307)	12/23/2009	03/23/2011	378 00	12,165 17	0 00	11,089 50	1,075 67
SONY CORPORATION ADR CMN (835699307)	01/08/2010	03/23/2011	511 00	16,445 50	0 00	15,507 88	937 62
SONY CORPORATION ADR CMN (835699307)	01/08/2010	03/24/2011	720 00	23,219 26	0 00	21,850 63	1,368 63
BG GROUP PLC SPON ADR ADR CMN (055434203)	09/28/2009	03/29/2011	162 00	19,953 64	0 00	14,030 82	5,922 82
ENI S P A SPON ADR SPONSORED ADR CMN (26874R108)	09/28/2009	03/29/2011	93 00	4,545 12	0 00	4,662 63	(117 51)
ENI S P A SPON ADR SPONSORED ADR CMN (26874R108)	10/28/2009	03/29/2011	395 00	19,304 54	0 00	20,462 18	(1,157 64)
BG GROUP PLC SPON ADR ADR CMN (055434203)	09/28/2009	03/30/2011	48 00	6,022 62	0 00	4,157 28	1,865 34
NATIONAL GRID PLC SPONSORED ADR CMN (636274300)	12/17/2009	04/04/2011	244 00	11,869 47	0 00	12,834 77	(965 30)
SAP AG (SPON ADR) (803054204)	02/04/2010	04/04/2011	445 00	27,710 95	0 00	20,696 55	7,014 40
SECOM LTD (ADR) ADR CMN (813113206)	10/28/2009	04/04/2011	575 00	6,475 12	0 00	6,652 54	(177 42)
SECOM LTD (ADR) ADR CMN (813113206)	10/28/2009	04/06/2011	536 00	5,976 28	0 00	6,201 33	(225 05)
COMPANIA DE MINAS BUENAVENTURA SPONSORED ADR CMN (204448104)	10/28/2009	04/12/2011	422 00	16,859 71	0 00	14,282 67	2,577 04
DAIMLER AG CMN (ISIN DE0007100000 (D1668R123)	12/04/2009	04/12/2011	102 00	7,449 52	0 00	5,422 23	2,027 30
DAIMLER AG CMN (ISIN DE0007100000 (D1668R123)	11/24/2009	04/12/2011	127 00	9,275 39	0 00	6,743 52	2,531 86
SAP AG (SPON ADR) (803054204)	02/04/2010	04/12/2011	158 00	9,943 62	0 00	7,348 44	2,595 18
ENI S P A SPON ADR SPONSORED ADR CMN (26874R108)	03/24/2010	04/20/2011	68 00	3,404 69	0 00	3,138 40	266 29
ENI S P A SPON ADR SPONSORED ADR CMN (26874R108)	10/28/2009	04/20/2011	249 00	12,467 19	0 00	12,898 95	(431 76)
COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO ADR (20441A102)	10/28/2009	04/26/2011	132 00	7,910 20	0 00	5,156 61	2,753 59
ITAU UNIBANCO BANCO HLDNG S A SPONSORED ADR CMN (465562106)	10/28/2009	04/26/2011	401 00	9,862 28	0 00	7,839 63	2,022 65
SECOM LTD (ADR) ADR CMN (813113206)	10/28/2009	04/27/2011	2,221 00	26,775 41	0 00	25,696 17	1,079 24
DAIMLER AG CMN (ISIN DE0007100000 (D1668R123)	12/04/2009	04/29/2011	130 00	10,000 70	0 00	6,910 68	3,090 02
HSBC HOLDINGS PLC SPONSORED ADR CMN (404280406)	09/28/2009	04/29/2011	622 00	33,827 57	0 00	35,839 95	(2,012 38)
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	04/27/2010	04/29/2011	96 00	3,393 55	0 00	1,969 19	1,424 36

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
KUBOTA CORP ADR ADR CMN (501173207)	12/10/2009	04/29/2011	19.00	903.80	0.00	899.23	4.58
KUBOTA CORP ADR ADR CMN (501173207)	10/28/2009	04/29/2011	221.00	10,512.64	0.00	8,616.06	1,896.58
DAIMLER AG CMN (ISIN DE0007100000 (D1668R123)	01/15/2010	05/02/2011	104.00	8,091.19	0.00	5,464.59	2,626.60
DAIMLER AG CMN (ISIN DE0007100000 (D1668R123)	12/04/2009	05/02/2011	335.00	26,062.96	0.00	17,808.30	8,254.66
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	04/27/2010	05/02/2011	157.00	5,626.46	0.00	3,220.45	2,406.01
KUBOTA CORP ADR ADR CMN (501173207)	12/10/2009	05/02/2011	78.00	3,696.93	0.00	3,691.56	5.38
KUBOTA CORP ADR ADR CMN (501173207)	01/08/2010	05/02/2011	365.00	17,299.75	0.00	17,574.79	(275.04)
SECOM LTD (ADR) ADR CMN (813113206)	10/28/2009	05/02/2011	705.00	8,871.27	0.00	8,156.59	714.67
SECOM LTD (ADR) ADR CMN (813113206)	03/25/2010	05/02/2011	784.00	9,865.35	0.00	8,628.90	1,236.45
SECOM LTD (ADR) ADR CMN (813113206)	03/24/2010	05/02/2011	2,256.00	28,388.06	0.00	25,830.64	2,557.42
SUMITOMO CORPORATION SPONSORED ADR CMN (865613103)	10/28/2009	05/02/2011	773.00	10,612.54	0.00	7,452.49	3,160.05
BG GROUP PLC SPON ADR ADR CMN (055434203)	09/28/2009	05/03/2011	134.00	16,517.03	0.00	11,605.74	4,911.29
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	04/27/2010	05/03/2011	130.00	4,629.31	0.00	2,666.61	1,962.70
BG GROUP PLC SPON ADR ADR CMN (055434203)	10/28/2009	05/04/2011	53.00	6,394.30	0.00	4,753.67	1,640.63
BG GROUP PLC SPON ADR ADR CMN (055434203)	09/28/2009	05/04/2011	98.00	11,823.42	0.00	8,487.78	3,335.64
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	04/27/2010	05/04/2011	187.00	6,635.64	0.00	3,835.82	2,799.82
ENI S P A SPON ADR SPONSORED ADR CMN (26874R108)	03/29/2010	05/05/2011	279.00	14,139.47	0.00	13,087.58	1,051.89
ENI S P A SPON ADR SPONSORED ADR CMN (26874R108)	03/24/2010	05/05/2011	763.00	38,668.17	0.00	35,214.74	3,453.43
PETROLEO BRASILEIRO S A SPON ADR (71654V101)	09/28/2009	05/05/2011	294.00	9,207.58	0.00	11,428.99	(2,221.41)
AXA-UAP AMERICAN DEPOSITARY SHARES (054536107)	10/28/2009	05/12/2011	795.00	16,731.40	0.00	20,120.66	(3,389.26)
BG GROUP PLC SPON ADR ADR CMN (055434203)	10/28/2009	05/12/2011	156.00	17,065.70	0.00	13,991.92	3,073.78
COMPANIA DE MINAS BUENAVENTURA SPONSORED ADR CMN (204448104)	10/28/2009	05/12/2011	10.00	391.81	0.00	338.45	53.36
COMPANIA DE MINAS BUENAVENTURA SPONSORED ADR CMN (204448104)	03/29/2010	05/12/2011	129.00	5,054.33	0.00	4,032.90	1,021.43

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
KUBOTA CORP ADR ADR CMN (501173207)	01/08/2010	05/12/2011	340.00	15,462.59	0.00	16,371.04	(908.45)
ITAU UNIBANCO BANCO HLDNG S A SPONSORED ADR CMN (465562106)	10/28/2009	05/13/2011	383.00	8,482.21	0.00	7,487.73	994.48
KUBOTA CORP ADR ADR CMN (501173207)	01/08/2010	05/13/2011	48.00	2,143.66	0.00	2,311.21	(167.55)
KUBOTA CORP ADR ADR CMN (501173207)	03/24/2010	05/13/2011	236.00	10,539.64	0.00	10,919.63	(379.98)
PETROLEO BRASILEIRO S A SPON ADR (71654V101)	09/28/2009	05/13/2011	71.00	2,078.58	0.00	2,760.06	(681.48)
PETROLEO BRASILEIRO S A SPON ADR (71654V101)	10/28/2009	05/13/2011	399.00	11,681.06	0.00	16,072.88	(4,391.82)
BNP PARIBAS SPONSORED ADR CMN (05565A202)	05/11/2010	05/16/2011	173.00	6,493.39	0.00	5,744.05	749.34
BNP PARIBAS SPONSORED ADR CMN (05565A202)	05/10/2010	05/16/2011	608.00	22,820.72	0.00	20,599.04	2,221.68
KUBOTA CORP ADR ADR CMN (501173207)	03/24/2010	06/01/2011	163.00	7,225.47	0.00	7,541.95	(316.48)
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	04/27/2010	06/07/2011	8.00	233.11	0.00	164.10	69.02
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	04/29/2010	06/07/2011	199.00	5,798.71	0.00	4,023.20	1,775.51
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	04/30/2010	06/07/2011	319.00	9,295.42	0.00	6,494.05	2,801.37
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	04/28/2010	06/07/2011	562.00	16,376.25	0.00	11,324.47	5,051.78
BASF SE ADR SPONSORED ADR CMN USD0 7322 (055262505)	10/28/2009	06/13/2011	297.00	27,011.66	0.00	16,320.00	10,691.66
COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO ADR (20441A102)	10/28/2009	06/13/2011	295.00	17,265.42	0.00	11,524.23	5,741.19
VINCI S A ADR CMN (927320101)	09/28/2009	06/13/2011	534.00	8,056.14	0.00	7,743.00	313.14
ANGLO AMERICAN PLC ADR CMN (03485P201)	04/27/2010	06/17/2011	430.00	9,848.92	0.00	9,433.69	415.23
ANHEUSER-BUSCH INBEV S A SPONSORED ADR CMN (03524A108)	06/10/2010	06/17/2011	114.00	6,504.71	0.00	5,582.05	922.66
ANHEUSER-BUSCH INBEV S A SPONSORED ADR CMN (03524A108)	05/24/2010	06/17/2011	191.00	10,898.25	0.00	9,155.22	1,743.03
ARCELORMITTAL CMN (03938L104)	10/28/2009	06/17/2011	294.00	9,310.80	0.00	9,559.81	(249.01)
AXA-UAP AMERICAN DEPOSITARY SHARES (054536107)	10/28/2009	06/17/2011	162.00	3,492.48	0.00	4,100.06	(607.58)
AXA-UAP AMERICAN DEPOSITARY SHARES (054536107)	12/16/2009	06/17/2011	368.00	7,933.53	0.00	8,749.71	(816.19)
BARCLAYS PLC,AMER DEP SHS ADR CMN (06738E204)	10/28/2009	06/17/2011	775.00	12,911.25	0.00	16,440.54	(3,529.29)
BASF SE ADR SPONSORED ADR CMN USD0 7322 (055262505)	10/28/2009	06/17/2011	120.00	10,917.39	0.00	6,593.94	4,323.45

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
BG GROUP PLC SPON ADR CMN (055434203)	10/28/2009	06/17/2011	102.00	10,921.95	0.00	9,148.56	1,773.39
BNP PARIBAS SPONSORED ADR CMN (05565A202)	05/11/2010	06/17/2011	133.00	4,936.86	0.00	4,415.95	520.91
BNP PARIBAS SPONSORED ADR CMN (05565A202)	05/12/2010	06/17/2011	221.00	8,203.36	0.00	7,414.95	788.41
COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO ADR (20441A102)	10/28/2009	06/17/2011	112.00	6,449.95	0.00	4,375.30	2,074.65
CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN (225401108)	09/28/2009	06/17/2011	202.00	8,001.06	0.00	11,243.64	(3,242.58)
DAIMLER AG CMN ISIN DE0007100000 (D1668R123)	01/15/2010	06/17/2011	109.00	7,378.06	0.00	5,727.31	1,650.75
DBS GROUP HOLDINGS SPONSORED ADR CMN (23304Y100)	10/28/2009	06/17/2011	291.00	13,254.79	0.00	10,791.62	2,463.17
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN (358029106)	10/28/2009	06/17/2011	172.00	12,450.12	0.00	8,309.32	4,140.80
GAFISA, S.A. SPONSORED ADR CMN (362607301)	05/03/2010	06/17/2011	586.00	5,613.77	0.00	8,354.90	(2,741.13)
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (37733W105)	06/15/2010	06/17/2011	8.00	330.31	0.00	286.88	43.43
HENKEL AG AND CO KGAA SPONSORED ADR REPSTG ORDINARY SHRS (42550U109)	10/28/2009	06/17/2011	273.00	15,085.69	0.00	10,584.54	4,501.15
HSBC HOLDINGS PLC SPONSORED ADR CMN (404280406)	10/28/2009	06/17/2011	112.00	5,491.25	0.00	6,207.58	(716.32)
HSBC HOLDINGS PLC SPONSORED ADR CMN (404280406)	09/28/2009	06/17/2011	185.00	9,070.38	0.00	10,659.79	(1,589.42)
IMPERIAL TOBACCO GROUP PLC SPON ADR (453142101)	10/28/2009	06/17/2011	280.00	18,072.84	0.00	16,583.39	1,489.45
ING GROEP N.V. SPONS ADR SPONSORED ADR CMN (456837103)	10/28/2009	06/17/2011	1,277.00	14,876.76	0.00	13,637.99	1,238.77
INTESA SANPAOLO SPONSORED ADR CMN (46115H107)	10/28/2009	06/17/2011	936.00	14,470.28	0.00	23,956.08	(9,485.80)
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	05/03/2010	06/17/2011	149.00	4,362.63	0.00	3,044.25	1,318.38
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	04/30/2010	06/17/2011	303.00	8,871.67	0.00	6,168.33	2,703.34
KONINKLIJKE AHOLD N.V. SPONSORED ADR CMN (500467402)	05/21/2010	06/17/2011	148.00	1,940.24	0.00	1,868.60	71.64
KONINKLIJKE AHOLD N.V. SPONSORED ADR CMN (500467402)	05/18/2010	06/17/2011	480.00	6,292.68	0.00	6,128.50	164.18
MITSUBISHI UFJ FINL GROUP, INC SPONSORED ADR CMN (606822104)	05/05/2010	06/17/2011	3.00	13.44	0.00	15.11	(1.67)
MITSUBISHI UFJ FINL GROUP, INC SPONSORED ADR CMN (606822104)	10/28/2009	06/17/2011	1,942.00	8,699.99	0.00	9,770.01	(1,070.02)

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information Consult your Form 1099 for tax reporting purposes

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Amortization (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
NATIONAL GRID PLC SPONSORED ADR CMN (636274300)	06/16/2010	06/17/2011	317 00	15,146 97	0 00	12,210 49	2,936 48
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (641069406)	12/16/2009	06/17/2011	236 00	14,605 75	0 00	11,395 61	3,210 14
ORIX CORPORATION SPONS ADR SPONSORED ADR CMN (686330101)	10/28/2009	06/17/2011	189 00	8,657 92	0 00	5,992 74	2,665 18
PETROLEO BRASILEIRO S A SPON ADR (71654V101)	10/28/2009	06/17/2011	227 00	6,694 10	0 00	9,144 22	(2,450 12)
PRUDENTIAL CORP (ADR) ADR CMN (74435K204)	09/28/2009	06/17/2011	198 00	4,508 37	0 00	3,694 34	814 03
PRUDENTIAL CORP (ADR) ADR CMN (74435K204)	10/28/2009	06/17/2011	448 00	10,200 76	0 00	8,152 12	2,048 64
REED ELSEVIER GROUP PLC SPONSORED ADR CMN (758205207)	01/22/2010	06/17/2011	434 00	15,007 43	0 00	14,428 81	578 62
SAP AG (SPON ADR) (803054204)	02/04/2010	06/17/2011	291 00	17,584 79	0 00	13,534 15	4,050 64
SILICONWARE PRECISION IND CO L SPONSORED ADR (827084864)	04/16/2010	06/17/2011	1,302 00	7,942 04	0 00	8,562 21	(620 17)
SONY CORPORATION ADR CMN (835699307)	01/08/2010	06/17/2011	412 00	10,266 84	0 00	12,503 42	(2,236 58)
SUMITOMO CORPORATION SPONSORED ADR CMN (865613103)	10/28/2009	06/17/2011	77 00	993 28	0 00	742 36	250 92
SUMITOMO CORPORATION SPONSORED ADR CMN (865613103)	01/08/2010	06/17/2011	1,270 00	16,382 68	0 00	14,054 58	2,328 10
TEVA PHARMACEUTICAL IND LTD ADS (881624209)	05/05/2010	06/17/2011	45 00	2,150 51	0 00	2,674 18	(523 67)
TEVA PHARMACEUTICAL IND LTD ADS (881624209)	06/10/2010	06/17/2011	82 00	3,918 70	0 00	4,272 46	(353 76)
TEVA PHARMACEUTICAL IND LTD ADS (881624209)	05/10/2010	06/17/2011	138 00	6,594 89	0 00	8,158 66	(1,563 77)
TULLOW OIL PLC ADR CMN (899415202)	05/03/2010	06/17/2011	250 00	2,534 95	0 00	2,235 85	299 10
TULLOW OIL PLC ADR CMN (899415202)	04/30/2010	06/17/2011	764 00	7,746 81	0 00	6,768 81	978 00
VINCI S A ADR CMN (927320101)	09/28/2009	06/17/2011	89 00	1,347 43	0 00	1,290 50	56 93
VINCI S A ADR CMN (927320101)	10/28/2009	06/17/2011	699 00	10,582 66	0 00	9,300 89	1,281 76
VODAFONE GROUP PLC SPONSORED ADR CMN (92857W209)	09/28/2009	06/17/2011	7 00	181 46	0 00	160 93	20 53
VODAFONE GROUP PLC SPONSORED ADR CMN (92857W209)	10/28/2009	06/17/2011	747 00	19,363 88	0 00	16,940 84	2,423 04
WPP PLC ADR CMN (92933H101)	05/05/2010	06/17/2011	41 00	2,452 98	0 00	2,076 23	376 75
WPP PLC ADR CMN (92933H101)	05/18/2010	06/17/2011	143 00	8,555 52	0 00	6,885 72	1,669 80
XSTRATA PLC ADR CMN (98418K105)	04/09/2010	06/17/2011	634 00	2,565 56	0 00	2,541 20	24 36
XSTRATA PLC ADR CMN (98418K105)	04/12/2010	06/17/2011	2,411 00	9,756 40	0 00	9,583 97	172 44

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.
⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
DAIMLER AG CMN (ISIN DE0007100000 (D1668R123)	01/15/2010	06/21/2011	121.00	8,473.86	0.00	6,357.84	2,116.02
SILICONWARE PRECISION IND CO L SPONSORED ADR (827084864)	04/16/2010	06/21/2011	1,718.00	10,548.14	0.00	11,297.91	(749.77)
BASF SE ADR SPONSORED ADR CMN USD0 7322 (055262505)	10/28/2009	06/23/2011	80.00	7,250.31	0.00	4,395.96	2,854.35
BASF SE ADR SPONSORED ADR CMN USD0 7322 (055262505)	01/15/2010	06/23/2011	104.00	9,425.41	0.00	6,205.84	3,219.57
MITSUBISHI UFJ FINL GROUP, INC SPONSORED ADR CMN (606822104)	05/05/2010	06/24/2011	8,059.00	37,152.88	0.00	40,596.41	(3,443.53)
SUMITOMO CORPORATION SPONSORED ADR CMN (865613103)	04/16/2010	06/24/2011	260.00	3,419.69	0.00	3,195.14	224.55
SUMITOMO CORPORATION SPONSORED ADR CMN (865613103)	01/08/2010	06/24/2011	2,228.00	29,304.10	0.00	24,656.39	4,647.71
INTESA SANPAOLO SPONSORED ADR CMN (46115H107)		06/30/2011	0.00	4,041.17	0.00	No Cost	4,041.17 ⁸
WPP PLC ADR CMN (92933H101)	05/26/2010	07/08/2011	15.00	906.29	0.00	684.52	221.77
WPP PLC ADR CMN (92933H101)	05/18/2010	07/08/2011	124.00	7,491.97	0.00	5,970.84	1,521.13
WPP PLC ADR CMN (92933H101)	05/24/2010	07/08/2011	210.00	12,688.01	0.00	9,586.67	3,101.34
WPP PLC ADR CMN (92933H101)	05/26/2010	07/11/2011	171.00	10,010.53	0.00	7,803.48	2,207.05
ING GROEP N.V. SPONS ADR SPONSORED ADR CMN (456837103)	12/16/2009	07/15/2011	427.00	4,571.29	0.00	4,308.30	262.98
ING GROEP N.V. SPONS ADR SPONSORED ADR CMN (456837103)	10/28/2009	07/15/2011	1,334.00	14,281.25	0.00	14,246.73	34.52
INTESA SANPAOLO SPONSORED ADR CMN (46115H107)	02/17/2010	07/15/2011	38.00	509.19	0.00	842.97	(333.78)
INTESA SANPAOLO SPONSORED ADR CMN (46115H107)	10/28/2009	07/15/2011	593.00	7,946.04	0.00	15,177.30	(7,231.26)
WPP PLC ADR CMN (92933H101)	05/26/2010	07/15/2011	7.00	400.24	0.00	319.44	80.80
WPP PLC ADR CMN (92933H101)	06/10/2010	07/15/2011	293.00	16,752.89	0.00	14,765.74	1,987.15
AXA-UAP AMERICAN DEPOSITARY SHARES (054536107)	12/16/2009	07/18/2011	34.00	612.46	0.00	808.40	(195.94)
AXA-UAP AMERICAN DEPOSITARY SHARES (054536107)	07/12/2010	07/18/2011	1,652.00	29,758.22	0.00	28,032.13	1,726.09
BNP PARIBAS SPONSORED ADR CMN (05565A202)	05/14/2010	07/18/2011	4.00	122.99	0.00	118.56	4.44
BNP PARIBAS SPONSORED ADR CMN (05565A202)	05/12/2010	07/18/2011	156.00	4,796.69	0.00	5,234.08	(437.39)
BNP PARIBAS SPONSORED ADR CMN (05565A202)	05/13/2010	07/18/2011	656.00	20,170.69	0.00	21,435.26	(1,264.57)
INTESA SANPAOLO SPONSORED ADR CMN (46115H107)	02/17/2010	07/18/2011	317.00	3,963.12	0.00	7,032.17	(3,069.05)

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.

⁸ Due to incomplete cost basis gains may be incorrectly stated and should not be used for tax reporting purposes. Please consult with your tax advisor.

Goldman Sachs

Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
BNP PARIBAS SPONSORED ADR CMN (05565A202)	05/14/2010	07/20/2011	155.00	5,158.27	0.00	4,594.06	564.21
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN (358029106)	12/04/2009	07/20/2011	39.00	3,017.79	0.00	2,143.37	874.43
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN (358029106)	10/28/2009	07/20/2011	82.00	6,345.11	0.00	3,961.42	2,383.69
INTESA SANPAOLO SPONSORED ADR CMN (46115H107)	02/17/2010	07/20/2011	472.00	6,577.80	0.00	10,470.61	(3,892.81)
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN (358029106)	12/04/2009	07/21/2011	162.00	12,593.78	0.00	8,903.21	3,690.57
DAIMLER AG CMN ISIN DE0007100000 (D1668R123)	04/09/2010	07/25/2011	99.00	7,525.98	0.00	4,734.24	2,791.74
DAIMLER AG CMN ISIN DE0007100000 (D1668R123)	01/15/2010	07/25/2011	131.00	9,958.63	0.00	6,883.28	3,075.35
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN (358029106)	12/04/2009	07/25/2011	69.00	5,404.99	0.00	3,792.11	1,612.88
PETROLEO BRASILEIRO S.A. SPON ADR (71654V101)	10/28/2009	07/25/2011	255.00	7,920.35	0.00	10,272.14	(2,351.79)
PETROLEO BRASILEIRO S.A. SPON ADR (71654V101)	03/11/2010	07/25/2011	272.00	8,448.38	0.00	11,368.92	(2,920.55)
ARCELORMITTAL CMN (03938L104)	01/15/2010	07/27/2011	8.00	260.68	0.00	351.39	(90.72)
ARCELORMITTAL CMN (03938L104)	10/28/2009	07/27/2011	259.00	8,439.40	0.00	8,421.74	17.67
BASF SE ADR SPONSORED ADR CMN USD0 7322 (055262505)	04/13/2010	07/27/2011	198.00	18,723.63	0.00	12,592.34	6,131.29
BASF SE ADR SPONSORED ADR CMN USD0 7322 (055262505)	01/15/2010	07/27/2011	211.00	19,952.96	0.00	12,590.69	7,362.27
DAIMLER AG CMN ISIN DE0007100000 (D1668R123)	04/09/2010	07/27/2011	42.00	3,125.15	0.00	2,008.47	1,116.68
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN (358029106)	12/04/2009	07/27/2011	3.00	237.80	0.00	164.87	72.93
ARCELORMITTAL CMN (03938L104)	04/06/2010	07/29/2011	21.00	653.07	0.00	935.29	(282.23)
ARCELORMITTAL CMN (03938L104)	01/15/2010	07/29/2011	286.00	8,894.13	0.00	12,562.26	(3,668.13)
DAIMLER AG CMN ISIN DE0007100000 (D1668R123)	04/09/2010	07/29/2011	334.00	24,329.69	0.00	15,972.08	8,357.61
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN (358029106)	12/04/2009	07/29/2011	52.00	4,014.08	0.00	2,857.82	1,156.26

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
ARCELORMITTAL CMN (03938L104)	04/06/2010	08/01/2011	453.00	13,967.44	0.00	20,175.63	(6,208.20)
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	07/16/2010	08/02/2011	22.00	667.91	0.00	436.28	231.63
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	05/04/2010	08/02/2011	213.00	6,466.56	0.00	4,300.47	2,166.09
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	05/03/2010	08/02/2011	322.00	9,775.73	0.00	6,578.85	3,196.88
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	06/10/2010	08/02/2011	447.00	13,570.66	0.00	8,105.18	5,465.48
ARCELORMITTAL CMN (03938L104)	04/06/2010	08/03/2011	118.00	3,296.70	0.00	5,255.46	(1,958.76)
CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN (225401108)	09/28/2009	08/03/2011	19.00	646.04	0.00	1,057.57	(411.53)
CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN (225401108)	10/28/2009	08/03/2011	224.00	7,516.48	0.00	11,873.72	(4,257.25)
XSTRATA PLC ADR CMN (98418K105)	04/12/2010	08/03/2011	1,464.00	5,636.29	0.00	5,819.55	(183.26)
XSTRATA PLC ADR CMN (98418K105)	04/13/2010	08/03/2011	4,084.00	15,723.09	0.00	15,957.41	(234.32)
HENKEL AG AND CO KGAA SPONSORED ADR REPSTG ORDINARY SHRS (42550U109)	10/28/2009	08/04/2011	183.00	9,103.96	0.00	7,095.13	2,008.83
SONY CORPORATION ADR CMN (835699307)	01/08/2010	08/04/2011	15.00	353.87	0.00	455.22	(101.36)
SONY CORPORATION ADR CMN (835699307)	01/15/2010	08/04/2011	685.00	16,159.87	0.00	22,735.01	(6,575.15)
BARCLAYS PLC,AMER DEP SHS ADR CMN (06738E204)	10/28/2009	08/05/2011	703.00	8,862.26	0.00	14,913.16	(6,050.90)
HENKEL AG AND CO KGAA SPONSORED ADR REPSTG ORDINARY SHRS (42550U109)	10/28/2009	08/08/2011	35.00	1,646.45	0.00	1,356.99	289.46
HENKEL AG AND CO KGAA SPONSORED ADR REPSTG ORDINARY SHRS (42550U109)	10/30/2009	08/08/2011	188.00	8,843.80	0.00	7,609.84	1,233.96
KONINKLIJKE AHOLD N.V. SPONSORED ADR CMN (500467402)	05/21/2010	08/09/2011	735.00	8,643.06	0.00	9,279.89	(636.83)
ACCENTURE PLC CMN (G1151C101)	07/29/2010	08/10/2011	416.00	21,819.64	0.00	16,399.18	5,420.47
COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO ADR (20441A102)	10/28/2009	08/10/2011	231.00	11,368.10	0.00	9,024.06	2,344.04
KONINKLIJKE AHOLD N.V. SPONSORED ADR CMN (500467402)	05/21/2010	08/10/2011	72.00	859.04	0.00	909.05	(50.01)
KONINKLIJKE AHOLD N.V. SPONSORED ADR CMN (500467402)	06/10/2010	08/10/2011	535.00	6,383.18	0.00	6,947.83	(564.65)
KONINKLIJKE AHOLD N.V. SPONSORED ADR CMN (500467402)	06/16/2010	08/10/2011	545.00	6,502.49	0.00	7,079.33	(576.84)

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
SAP AG (SPON ADR) (803054204)	02/04/2010	08/10/2011	430 00	21,728 68	0 00	19,998 91	1,729 77
SILICONWARE PRECISION IND CO L SPONSORED ADR (827084864)	04/16/2010	08/10/2011	1,830 00	7,976 26	0 00	12,034 45	(4,058 19)
TULLOW OIL PLC ADR CMN (899415202)	05/03/2010	08/10/2011	12 00	94 50	0 00	107 32	(12 83)
TULLOW OIL PLC ADR CMN (899415202)	06/17/2010	08/10/2011	124 00	976 46	0 00	1,078 80	(102 34)
TULLOW OIL PLC ADR CMN (899415202)	06/16/2010	08/10/2011	696 00	5,480 76	0 00	6,141 02	(660 26)
TULLOW OIL PLC ADR CMN (899415202)	05/04/2010	08/10/2011	722 00	5,685 50	0 00	6,080 83	(395 33)
TULLOW OIL PLC ADR CMN (899415202)	05/24/2010	08/10/2011	793 00	6,244 60	0 00	6,012 68	231 92
SAP AG (SPON ADR) (803054204)	02/04/2010	08/18/2011	148 00	7,298 14	0 00	6,883 35	414 79
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	07/16/2010	08/19/2011	438 00	11,169 74	0 00	8,685 85	2,483 89
VINCI S A ADR CMN (927320101)	10/28/2009	08/19/2011	868 00	10,154 36	0 00	11,549 61	(1,395 25)
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (641069406)	12/16/2009	09/09/2011	36 00	2,014 02	0 00	1,738 31	275 70
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (641069406)	05/17/2010	09/09/2011	217 00	12,140 04	0 00	10,194 72	1,945 32
HENKEL AG AND CO KGAA SPONSORED ADR REPSTG ORDINARY SHRS (42550U109)	12/10/2009	09/12/2011	3 00	125 57	0 00	132 99	(7 42)
HENKEL AG AND CO KGAA SPONSORED ADR REPSTG ORDINARY SHRS (42550U109)	10/30/2009	09/12/2011	210 00	8,790 20	0 00	8,500 36	289 84
BNP PARIBAS SPONSORED ADR CMN (05565A202)	05/14/2010	09/14/2011	353 00	6,490 03	0 00	10,462 60	(3,972 58)
DBS GROUP HOLDINGS SPONSORED ADR CMN (23304Y100)	10/28/2009	09/14/2011	235 00	9,123 49	0 00	8,714 88	408 61
DBS GROUP HOLDINGS SPONSORED ADR CMN (23304Y100)	10/29/2009	09/14/2011	264 00	10,249 36	0 00	9,897 89	351 48
ANGLO AMERICAN PLC ADR CMN (03485P201)	09/16/2010	09/23/2011	580 00	9,962 11	0 00	11,377 28	(1,415 17)
DBS GROUP HOLDINGS SPONSORED ADR CMN (23304Y100)	04/13/2010	09/26/2011	4 00	145 15	0 00	172 52	(27 37)
DBS GROUP HOLDINGS SPONSORED ADR CMN (23304Y100)	12/16/2009	09/26/2011	34 00	1,233 73	0 00	1,458 70	(224 97)
DBS GROUP HOLDINGS SPONSORED ADR CMN (23304Y100)	10/29/2009	09/26/2011	469 00	17,018 22	0 00	17,583 75	(565 53)
COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO ADR (20411A102)	10/28/2009	09/29/2011	126 00	5,978 16	0 00	4,922 22	1,055 94

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1069 for tax reporting purposes

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO ADR (20441A102)	06/29/2010	09/29/2011	181 00	8,587 67	0 00	7,500 37	1,087 30
ITAU UNIBANCO BANCO HLDNG S A SPONSORED ADR CMN (455562106)	09/03/2010	09/29/2011	587 00	9,517 02	0 00	12,895 16	(3,378 14)
ITAU UNIBANCO BANCO HLDNG S A SPONSORED ADR CMN (455562106)	07/30/2010	09/29/2011	588 00	9,533 24	0 00	12,987 74	(3,454 51)
ITAU UNIBANCO BANCO HLDNG S A SPONSORED ADR CMN (455562106)	08/06/2010	09/29/2011	821 00	13,310 86	0 00	17,828 43	(4,517 57)
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	07/16/2010	10/11/2011	196 00	4,163 12	0 00	3,886 82	276 30
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (37733W105)	06/30/2010	10/12/2011	237 00	10,313 82	0 00	8,138 18	2,175 65
NATIONAL GRID PLC SPONSORED ADR CMN (636274300)	06/16/2010	10/13/2011	48 00	2,400 04	0 00	1,848 91	551 13
NATIONAL GRID PLC SPONSORED ADR CMN (636274300)	06/29/2010	10/13/2011	211 00	10,550 16	0 00	7,889 40	2,660 76
NATIONAL GRID PLC SPONSORED ADR CMN (636274300)	06/24/2010	10/13/2011	306 00	15,300 23	0 00	11,606 00	3,694 23
NATIONAL GRID PLC SPONSORED ADR CMN (636274300)	06/23/2010	10/13/2011	469 00	23,450 35	0 00	17,808 73	5,641 62
REED ELSEVIER GROUP PLC SPONSORED ADR CMN (758205207)	01/22/2010	10/13/2011	323 00	10,687 50	0 00	10,738 49	(50 99)
ANHEUSER-BUSCH INBEV S A SPONSORED ADR CMN (03524A108)	06/16/2010	10/14/2011	27 00	1,496 24	0 00	1,390 03	106 21
ANHEUSER-BUSCH INBEV S A SPONSORED ADR CMN (03524A108)	06/10/2010	10/14/2011	148 00	8,201 62	0 00	7,246 88	954 74
REED ELSEVIER GROUP PLC SPONSORED ADR CMN (758205207)	01/22/2010	10/14/2011	14 00	474 44	0 00	465 45	9 00
REED ELSEVIER GROUP PLC SPONSORED ADR CMN (758205207)	03/24/2010	10/14/2011	257 00	8,709 41	0 00	7,854 74	854 66
IMPERIAL TOBACCO GROUP PLC SPON ADR (453142101)	10/28/2009	10/17/2011	352 00	24,285 52	0 00	20,847 69	3,437 83
VINCI S A ADR CMN (927320101)	10/28/2009	10/21/2011	602 00	7,096 18	0 00	8,010 21	(914 03)
SILICONWARE PRECISION IND CO L SPONSORED ADR (827084864)	04/16/2010	10/25/2011	1,947 00	10,403 40	0 00	12,803 86	(2,400 46)
ANHEUSER-BUSCH INBEV S A SPONSORED ADR CMN (03524A108)	06/16/2010	10/27/2011	206 00	11,684 46	0 00	10,605 42	1,079 04
IMPERIAL TOBACCO GROUP PLC SPON ADR (453142101)	10/28/2009	10/27/2011	84 00	6,128 93	0 00	4,975 02	1,153 91
NATIONAL GRID PLC SPONSORED ADR CMN (636274300)	06/29/2010	10/27/2011	257 00	12,967 97	0 00	9,609 36	3,358 61
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (641069406)	06/10/2010	10/27/2011	42 00	2,480 07	0 00	1,989 32	490 76
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (641069406)	05/17/2010	10/27/2011	56 00	3,306 76	0 00	2,630 90	675 87
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (641069406)	05/18/2010	10/27/2011	221 00	13,049 91	0 00	10,428 42	2,621 49

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
REED ELSEVIER GROUP PLC SPONSORED ADR CMN (758205207)	03/24/2010	10/27/2011	83.00	2,968.57	0.00	2,536.75	431.83
REED ELSEVIER GROUP PLC SPONSORED ADR CMN (758205207)	06/29/2010	10/27/2011	130.00	4,649.57	0.00	3,890.33	759.24
VODAFONE GROUP PLC SPONSORED ADR CMN (92857W209)	10/28/2009	10/27/2011	604.00	17,281.37	0.00	13,697.82	3,583.56
ANGLO AMERICAN PLC ADR CMN (03485P201)	09/16/2010	11/02/2011	58.00	1,061.98	0.00	1,137.73	(75.75)
CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN (225401108)	10/28/2009	11/02/2011	98.00	2,640.45	0.00	5,194.75	(2,554.30)
BARCLAYS PLC,AMER DEP SHS ADR CMN (06738E204)	10/28/2009	11/09/2011	791.00	8,734.45	0.00	16,779.96	(8,045.51)
ING GROEP N.V. SPONS ADR SPONSORED ADR CMN (456837103)	12/16/2009	11/09/2011	60.00	453.39	0.00	605.38	(151.99)
ORIX CORPORATION SPONS ADR SPONSORED ADR CMN (686330101)	10/30/2009	11/09/2011	19.00	814.87	0.00	622.45	192.42
ORIX CORPORATION SPONS ADR SPONSORED ADR CMN (686330101)	10/28/2009	11/09/2011	96.00	4,117.25	0.00	3,043.93	1,073.32
TELECOM ITALIA SPA SPONSORED ADR CMN (87927Y102)	07/29/2010	11/09/2011	386.00	4,280.93	0.00	5,091.30	(810.37)
TELECOM ITALIA SPA SPONSORED ADR CMN (87927Y102)	08/11/2010	11/09/2011	1,247.00	13,829.83	0.00	16,614.28	(2,784.45)
VINCI S.A. ADR CMN (927320101)	10/28/2009	11/10/2011	299.00	3,240.76	0.00	3,978.49	(737.73)
ERICSSON (LM) TEL CO ADR CMN CLASS B (294821608)	07/12/2010	11/11/2011	662.00	6,827.87	0.00	7,300.80	(472.94)
ERICSSON (LM) TEL CO ADR CMN CLASS B (294821608)	07/16/2010	11/11/2011	668.00	6,889.75	0.00	7,649.27	(759.52)
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (641069406)	06/10/2010	11/11/2011	109.00	6,161.70	0.00	5,162.75	998.95
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (641069406)	06/23/2010	11/11/2011	120.00	6,783.53	0.00	5,680.50	1,103.03
PEARSON PLC SPON ADR SPONSORED ADR CMN (705015105)	09/17/2010	11/16/2011	485.00	8,507.55	0.00	7,662.27	845.28
PEARSON PLC SPON ADR SPONSORED ADR CMN (705015105)	09/17/2010	11/17/2011	108.00	1,861.93	0.00	1,706.24	155.69
PEARSON PLC SPON ADR SPONSORED ADR CMN (705015105)	10/05/2010	11/17/2011	267.00	4,603.09	0.00	4,190.49	412.61
CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN (225401108)	10/28/2009	11/22/2011	424.00	9,298.95	0.00	22,475.26	(13,176.31)
HONDA MTR LTD (AMER SHS) ADR CMN (438128308)	11/19/2010	11/22/2011	116.00	3,270.64	0.00	4,391.72	(1,121.09)
SAP AG (SPON ADR) (803054204)	02/04/2010	11/22/2011	211.00	12,129.20	0.00	9,813.42	2,315.78
PEARSON PLC SPON ADR SPONSORED ADR CMN (705015105)	10/05/2010	12/01/2011	296.00	5,267.12	0.00	4,645.63	621.49
REED ELSEVIER GROUP PLC SPONSORED ADR CMN (758205207)	06/29/2010	12/01/2011	129.00	4,243.13	0.00	3,860.40	382.73
PEARSON PLC SPON ADR SPONSORED ADR CMN (705015105)	10/05/2010	12/02/2011	145.00	2,581.34	0.00	2,275.73	305.61

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
PEARSON PLC SPON ADR SPONSORED ADR CMN (705015105)	10/06/2010	12/02/2011	201.00	3,578.27	0.00	3,210.94	367.34
REED ELSEVIER GROUP PLC SPONSORED ADR CMN (758205207)	06/29/2010	12/02/2011	179.00	5,807.99	0.00	5,356.68	451.31
ANGLO AMERICAN PLC ADR CMN (03485P201)	11/08/2010	12/19/2011	897.00	15,759.98	0.00	21,409.68	(5,649.70)
ANHEUSER-BUSCH INBEV S A SPONSORED ADR CMN (03524A108)	06/16/2010	12/19/2011	36.00	2,116.40	0.00	1,853.37	263.02
ANHEUSER-BUSCH INBEV S A SPONSORED ADR CMN (03524A108)	06/23/2010	12/19/2011	345.00	20,282.15	0.00	17,296.06	2,986.09
BARCLAYS PLC,AMER DEP SHS ADR CMN (06738E204)	02/24/2010	12/19/2011	157.00	1,607.85	0.00	3,017.68	(1,409.83)
BARCLAYS PLC,AMER DEP SHS ADR CMN (06738E204)	10/28/2009	12/19/2011	198.00	2,027.74	0.00	4,200.29	(2,172.55)
BARCLAYS PLC,AMER DEP SHS ADR CMN (06738E204)	12/04/2009	12/19/2011	637.00	6,523.58	0.00	12,750.00	(6,226.42)
BG GROUP PLC SPON ADR CMN (055434203)	10/28/2009	12/19/2011	176.00	17,823.17	0.00	15,785.76	2,037.41
CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN (225401108)	10/28/2009	12/19/2011	318.00	7,167.58	0.00	16,856.45	(9,688.87)
DBS GROUP HOLDINGS SPONSORED ADR CMN (23304Y100)	04/16/2010	12/19/2011	91.00	3,136.71	0.00	4,137.09	(1,000.38)
DBS GROUP HOLDINGS SPONSORED ADR CMN (23304Y100)	04/13/2010	12/19/2011	343.00	11,822.98	0.00	14,793.18	(2,970.19)
ERICSSON (LM) TEL CO ADR CMN CLASS B (294821608)	07/16/2010	12/19/2011	340.00	3,193.49	0.00	3,893.34	(699.85)
ERICSSON (LM) TEL CO ADR CMN CLASS B (294821608)	07/28/2010	12/19/2011	678.00	6,368.19	0.00	7,234.06	(865.87)
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN (358029106)	12/04/2009	12/19/2011	40.00	2,556.39	0.00	2,198.32	458.07
GAFISA, S A SPONSORED ADR CMN (362607301)	07/28/2010	12/19/2011	425.00	2,023.85	0.00	6,270.41	(4,246.55)
GAFISA, S A SPONSORED ADR CMN (362607301)	07/12/2010	12/19/2011	772.00	3,676.27	0.00	10,544.98	(6,868.72)
HENKEL AG AND CO KGAA SPONSORED ADR REPSTG ORDINARY SHRS (42550U109)	12/10/2009	12/19/2011	278.00	13,161.96	0.00	12,323.74	838.22
HONDA MTR LTD (AMER SHS) ADR CMN (438128308)	12/03/2010	12/19/2011	256.00	7,380.11	0.00	9,754.80	(2,374.70)
HSBC HOLDINGS PLC SPONSORED ADR CMN (404280406)	10/28/2009	12/19/2011	423.00	15,649.04	0.00	23,444.69	(7,795.65)
IMPERIAL TOBACCO GROUP PLC SPON ADR (453142101)	10/28/2009	12/19/2011	47.00	3,424.35	0.00	2,783.64	640.71
IMPERIAL TOBACCO GROUP PLC SPON ADR (453142101)	06/29/2010	12/19/2011	67.00	4,881.52	0.00	3,778.80	1,102.72
IMPERIAL TOBACCO GROUP PLC SPON ADR (453142101)	05/25/2010	12/19/2011	126.00	9,180.18	0.00	6,365.52	2,814.66

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
IMPERIAL TOBACCO GROUP PLC SPON ADR (453142101)	05/24/2010	12/19/2011	134.00	9,763.05	0.00	6,935.64	2,827.41
ING GROEP N V SPONS ADR SPONSORED ADR CMN (456837103)	12/16/2009	12/19/2011	693.00	4,590.83	0.00	6,992.17	(2,401.34)
ING GROEP N V SPONS ADR SPONSORED ADR CMN (456837103)	12/17/2009	12/19/2011	1,447.00	9,585.75	0.00	14,400.25	(4,814.50)
NATIONAL GRID PLC SPONSORED ADR CMN (636274300)	08/06/2010	12/19/2011	205.00	9,667.61	0.00	8,702.87	964.75
NATIONAL GRID PLC SPONSORED ADR CMN (636274300)	06/29/2010	12/19/2011	223.00	10,516.48	0.00	8,338.08	2,178.39
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (641069406)	06/23/2010	12/19/2011	57.00	3,178.26	0.00	2,698.24	480.02
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (641069406)	06/29/2010	12/19/2011	223.00	12,434.24	0.00	10,783.10	1,651.15
ORIX CORPORATION SPONS ADR SPONSORED ADR CMN (686330101)	10/30/2009	12/19/2011	314.00	12,637.75	0.00	10,286.83	2,350.92
PEARSON PLC SPON ADR SPONSORED ADR CMN (705015105)	10/06/2010	12/19/2011	107.00	1,895.01	0.00	1,709.30	185.70
PEARSON PLC SPON ADR SPONSORED ADR CMN (705015105)	10/21/2010	12/19/2011	172.00	3,046.18	0.00	2,664.63	381.56
PEARSON PLC SPON ADR SPONSORED ADR CMN (705015105)	10/20/2010	12/19/2011	485.00	8,589.52	0.00	7,515.08	1,074.44
PRUDENTIAL CORP (ADR) ADR CMN (74435K204)	10/28/2009	12/19/2011	937.00	17,578.62	0.00	17,050.31	528.31
SAP AG (SPON ADR) (803054204)	04/30/2010	12/19/2011	132.00	7,214.31	0.00	6,380.66	833.65
SAP AG (SPON ADR) (803054204)	02/04/2010	12/19/2011	137.00	7,487.58	0.00	6,371.75	1,115.83
SILICONWARE PRECISION IND CO L SPONSORED ADR (827084864)	04/16/2010	12/19/2011	518.00	2,067.30	0.00	3,406.47	(1,339.17)
SILICONWARE PRECISION IND CO L SPONSORED ADR (827084864)	10/27/2010	12/19/2011	1,391.00	5,551.37	0.00	7,322.64	(1,771.27)
SUMITOMO CORPORATION SPONSORED ADR CMN (865613103)	08/06/2010	12/19/2011	123.00	1,592.82	0.00	1,453.86	138.96
SUMITOMO CORPORATION SPONSORED ADR CMN (865613103)	08/09/2010	12/19/2011	629.00	8,145.39	0.00	7,465.72	679.67
SUMITOMO CORPORATION SPONSORED ADR CMN (865613103)	04/16/2010	12/19/2011	840.00	10,877.79	0.00	10,322.76	555.03
SYNGENTA AG SPONSORED ADR CMN (87160A100)	11/01/2010	12/19/2011	43.00	2,384.72	0.00	2,313.82	70.91
SYNGENTA AG SPONSORED ADR CMN (87160A100)	10/27/2010	12/19/2011	234.00	12,977.32	0.00	12,732.08	245.24
TELECOM ITALIA SPA SPONSORED ADR CMN (87927Y102)	08/11/2010	12/19/2011	478.00	4,918.52	0.00	6,368.59	(1,450.07)
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN (881575302)	08/09/2010	12/19/2011	871.00	15,468.66	0.00	16,919.18	(1,450.52)
TEVA PHARMACEUTICAL IND LTD ADS (881624209)	06/10/2010	12/19/2011	36.00	1,503.33	0.00	1,875.72	(372.39)
TEVA PHARMACEUTICAL IND LTD ADS (881624209)	07/28/2010	12/19/2011	67.00	2,797.87	0.00	3,287.90	(490.03)

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.

Goldman Sachs

Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
TEVA PHARMACEUTICAL IND LTD ADS (881624209)	06/29/2010	12/19/2011	382.00	15,952.01	0.00	19,606.23	(3,654.22)
TULLOW OIL PLC ADR CMN (899415202)	06/17/2010	12/19/2011	17.00	169.83	0.00	147.90	21.93
TULLOW OIL PLC ADR CMN (899415202)	06/23/2010	12/19/2011	124.00	1,238.74	0.00	1,069.77	168.97
TULLOW OIL PLC ADR CMN (899415202)	06/24/2010	12/19/2011	545.00	5,444.44	0.00	4,534.84	909.60
TULLOW OIL PLC ADR CMN (899415202)	07/12/2010	12/19/2011	1,073.00	10,719.06	0.00	9,324.37	1,394.69
VINCI S A ADR CMN (927320101)	02/03/2010	12/19/2011	345.00	3,489.92	0.00	4,885.44	(1,395.52)
VINCI S A ADR CMN (927320101)	10/28/2009	12/19/2011	405.00	4,096.86	0.00	5,388.93	(1,292.07)
VODAFONE GROUP PLC SPONSORED ADR CMN (92857W209)	10/28/2009	12/19/2011	954.00	25,828.29	0.00	21,635.29	4,193.00
XSTRATA PLC ADR CMN (98418K105)	04/13/2010	12/19/2011	74.00	215.34	0.00	289.14	(73.80)
XSTRATA PLC ADR CMN (98418K105)	04/27/2010	12/19/2011	583.00	1,696.50	0.00	2,090.17	(393.67)
XSTRATA PLC ADR CMN (98418K105)	04/16/2010	12/19/2011	3,929.00	11,433.17	0.00	15,418.57	(3,985.40)
Net NonCovered Long-Term Gains (Losses)				3,205,157.49	0.00	3,042,354.15	162,803.35

GRAND-TOTAL : 7,394,874.76
LESS-UNRECOVERED LOSS:

7,502,173.89
49,685.56
(57,608.57)

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.
⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES

Supplemental Information Consult your Form 1099 for tax reporting purposes

REALIZED GAIN AND LOSS SUMMARY

SHORT-TERM GAINS (LOSSES)		LONG-TERM GAINS (LOSSES)		ORDINARY GAINS (LOSSES)	
Net Covered Short-Term Gains (Losses)	0 00	Net Covered Long-Term Gains (Losses)	0 00	Net Ordinary Gains (Losses)	0 00
Net NonCovered Short-Term Gains (Losses)	31,953 13	Net NonCovered Long-Term Gains (Losses)	213 859 10		
Net 1099B Non Reportable Short-Term Gains (Losses)	0 00	Net 1099B Non Reportable Long-Term Gains (Losses)	0 00		
Net Miscellaneous Short-Term Gains (Losses)	0 00	Net Miscellaneous Long-Term Gains (Losses)	0 00	Net Miscellaneous Ordinary Gains (Losses)	0 00
Net Regulated Futures Contract Short-Term Gains (Losses)	0 00	Net Regulated Futures Contract Long-Term Gains (Losses)	0 00		
Total Short-Term Gains (Losses)	31,953 13	Total Long-Term Gains (Losses)	213,859 10	Total Ordinary Gains (Losses)	0 00

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Short-Term Gains (Losses)							
ISHARES TRUST LEHMAN AGENCY BOND FUND ETF (464288166)	03/22/2011	05/17/2011	300 00	33,082 85	0 00	32,912 91	169 94
ISHARES TRUST LEHMAN AGENCY BOND FUND ETF (464288166)	03/16/2011	05/17/2011	4,000 00	441,104 73	0 00	441,220 00	(115 27)
ISHARES IBOX \$ INVESTMENT GRADE CORPORATE BOND FUND ETF (464287242)	03/22/2011	05/24/2011	755 00	83,781 72	0 00	82,387 64	1,394 08
ISHARES IBOX \$ INVESTMENT GRADE CORPORATE BOND FUND ETF (464287242)	03/16/2011	05/24/2011	6,200 00	688,008 84	0 00	677,258 24	10,750 60
ISHARES TRUST LEHMAN AGENCY BOND FUND ETF (464288166)	03/22/2011	05/24/2011	2,800 00	308,666 07	0 00	307,187 16	1,478 91
ISHARES IBOX \$ INVESTMENT GRADE CORPORATE BOND FUND ETF (464287242)	03/22/2011	05/31/2011	474 00	52,825 66	0 00	51,724 16	1,101 50
ISHARES IBOX \$ INVESTMENT GRADE CORPORATE BOND FUND ETF (464287242)	03/22/2011	06/02/2011	3,571 00	395,446 72	0 00	389,677 16	5,769 56
ISHARES IBOX \$ INVESTMENT GRADE CORPORATE BOND FUND ETF (464287242)	03/28/2011	06/02/2011	4,135 00	457,903 17	0 00	449,730 46	8,172 71
ISHARES TRUST LEHMAN AGENCY BOND FUND ETF (464288166)	03/22/2011	06/02/2011	100 00	11,055 32	0 00	10,970 97	84 35
ISHARES TRUST LEHMAN AGENCY BOND FUND ETF (464288166)	03/28/2011	06/02/2011	2,750 00	304,021 23	0 00	300,874 48	3,146 75
Net NonCovered Short-Term Gains (Losses)				2,775,896.31	0 00	2,743,943.18	31,953.13

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.
⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

Tax Year Account No Legal Name
2011 026-04185-5 DHANAM FOUNDATION

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
ISHARES IBOXX \$ INVESTMENT GRADE CORPORATE BOND FUND ETF (464287242)	10/16/2009	05/10/2011	15,800 00	1,745,983 37	0 00	1,546,081 92	99,901 45
ISHARES IBOXX \$ INVESTMENT GRADE CORPORATE BOND FUND ETF (464287242)	10/16/2009	05/17/2011	15,685 00	1,742,471 20	0 00	1,534,100 94	108,370 26
ISHARES IBOXX \$ INVESTMENT GRADE CORPORATE BOND FUND ETF (464287242)	11/03/2009	05/24/2011	50 00	5,548 46	0 00	5,229 10	319 35
ISHARES IBOXX \$ INVESTMENT GRADE CORPORATE BOND FUND ETF (464287242)	10/16/2009	05/24/2011	495 00	54,929 74	0 00	51,570 29	3,359 45
ISHARES BARCLAYS MBS FIXED RATE BOND FD ETF (464288588)	10/16/2009	08/08/2011	3,700 00	397,484 47	0 00	395,575 88	1,908 59
Net NonCovered Long-Term Gains (Losses)				3,946,417.24	0.00	3,732,558.13	213,859.10

GRAND-TOTAL: 6,722,313.55 6,476,501.71 245,812.84

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.
⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES

Supplemental Information - Consult your Form 1099 for tax reporting purposes

REALIZED GAIN AND LOSS SUMMARY

SHORT-TERM GAINS (LOSSES)		LONG-TERM GAINS (LOSSES)		ORDINARY GAINS (LOSSES)	
Net Covered Short-Term Gains (Losses)	0 00	Net Covered Long-Term Gains (Losses)	0 00	Net Ordinary Gains (Losses)	0 00
Net NonCovered Short-Term Gains (Losses)	24,239 60	Net NonCovered Long-Term Gains (Losses)	2,200 49		
Net 1099B Non Reportable Short-Term Gains (Losses)	0 00	Net 1099B Non Reportable Long-Term Gains (Losses)	0 00		
Net Miscellaneous Short-Term Gains (Losses)	0 00	Net Miscellaneous Long-Term Gains (Losses)	0 00	Net Miscellaneous Ordinary Gains (Losses)	0 00
Net Regulated Futures Contract Short-Term Gains (Losses)	0 00	Net Regulated Futures Contract Long-Term Gains (Losses)	0 00		
Total Short-Term Gains (Losses)	24,239.60	Total Long-Term Gains (Losses)	2,200.49	Total Ordinary Gains (Losses)	0 00

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Short-Term Gains (Losses)							
FNMA SER BENCHMAR 6 000000% 05/15/2011 MN (31359MJH7)	06/10/2010	05/15/2011	350,000 00	350,000 00	(17,976 00)	350,000 00	0 00
FNMA SER BENCHMAR 6 000000% 05/15/2011 MN (31359MJH7)	06/11/2010	05/15/2011	550,000 00	550,000 00	(28,044 50)	550,000 00	0 00
EIB 2 875% 01/15/2015 JJ (298785FB7)	05/18/2011	08/09/2011	160,000 00	170,240 00	(473 02)	167,658 18	2,581 82
U S TREASURY NOTE 1 875000% 06/30/2015 JD ON THE RUN (912828NLO)	05/18/2011	08/09/2011	610,000 00	635,899 13	(545 53)	620,012 37	15,886 76
AMERICAN EXPRESS COMPANY 2 75% 09/15/2015 SR LIEN (0258M0DA4)	05/19/2011	09/15/2011	170,000 00	172,371 50	(33 34)	170,485 16	1,886 34
COMMONWEALTH EDISON COMPANY 6 15% 09/15/2017 SER 106 M-W+25 00BP (202795HS2)	07/07/2011	09/23/2011	140,000 00	164,094 00	(704 58)	162,245 62	1,848 38
U S TREASURY NOTE 1 375000% 05/15/2013 MN ON THE RUN (912828NCO)	06/01/2011	09/23/2011	680,000 00	692,561 78	(1,978 54)	690,454 99	2,106 79
VERIZON COMMUNICATIONS INC 5 25% 04/15/2013 SR LIEN M-W+40 00BP (92343VAN4)	06/03/2011	11/21/2011	160,000 00	169,145 60	(3,055 91)	169,216 09	(70 4
Net NonCovered Short-Term Gains (Losses)				2,904,312.01	(52,811.42)	2,880,072.41	24,239.60

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.
⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
FHLMC 1 125% 12/15/2011 JD (3137EACF4)	06/14/2010	08/08/2011	800,000 00	802,845 60	(4,380 23)	801,323 77	1,521 83
FNMA 1 0% 11/23/2011 MN (31398AZN5)	06/10/2010	08/09/2011	400,000 00	401,042 40	(1,496 26)	400,363 74	678 66
Net NonCovered Long-Term Gains (Losses)				1,203,888.00	(5,876.49)	1,201,687.51	2,200.49

GRAND-TOTAL:

4,108,200.01 (58,687.91) 4,081,759.92 26,400.69

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAIN AND LOSS SUMMARY

SHORT-TERM GAINS (LOSSES)		LONG-TERM GAINS (LOSSES)		ORDINARY GAINS (LOSSES)	
Net Covered Short-Term Gains (Losses)	(13,221.36)	Net Covered Long-Term Gains (Losses)		Net Ordinary Gains (Losses)	(14,306.59)
Net NonCovered Short-Term Gains (Losses)	430,507.49	Net NonCovered Long-Term Gains (Losses)			
Net 1099B Non Reportable Short-Term Gains (Losses)	0.00	Net 1099B Non Reportable Long-Term Gains (Losses)		1,060,573.51	
Net Miscellaneous Short-Term Gains (Losses)	0.00	Net Miscellaneous Long-Term Gains (Losses)		0.00	
Net Regulated Futures Contract Short-Term Gains (Losses)	0.00	Net Regulated Futures Contract Long-Term Gains (Losses)		0.00	0.00
Total Short-Term Gains (Losses)	417,286.13	Total Long-Term Gains (Losses)		1,060,573.51	(14,306.59)

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
HUNTINGTON INGALLS INDUSTRIES, INC. (446413106)	03/23/2011	03/31/2011	0.33	13.00	0.00	0.00	13.00
CENTURYLINK INC CMN (156700106)	03/23/2011	04/01/2011	0.92	37.19	0.00	0.00	37.19
KONINKLIJKE PHILIPS ELECTRONICS NV EURO 20 (718991870)	05/04/2011	05/04/2011	0.00	19.99	0.00	0.00	19.99
KONINKLIJKE PHILIPS ELECTRONICS NV EURO 20 (718991870)	05/04/2011	05/04/2011	0.69	20.16	0.00	0.00	20.16
TOKYO ELECTRIC POWER CMN (889107108)	03/23/2011	05/23/2011	200.00	837.51	0.00	2,624.03	(1,786.53)
ATLAS COPCO AKTIEBOLAG CMN CLASS B RDMP (9EQQU3009)	05/11/2011	05/24/2011	137.00	109.43	0.00	107.08	2.36
ATLAS COPCO AKTIEBOLAG CMN SER A NPV (REDEMPTION SHS) (9EQ10U603)	05/11/2011	05/24/2011	238.00	190.11	0.00	186.01	4.09
KONINKLIJKE DSM N V CMN EUR1 5 (9EQW0527)	05/25/2011	05/25/2011	0.00	43.71	0.00	0.00	43.71
GENZYME CORP CMN (372917104)	03/23/2011	06/01/2011	100.00	7,635.00	0.00	7,566.15	68.85
FUGRO NV CVA EURO 20 (N3385Q106)	06/06/2011	06/06/2011	0.00	45.56	0.00	0.00	45.56
PRIDE INTERNATIONAL, INC CMN (74153Q102)	03/23/2011	06/08/2011	40.00	1,637.08	0.00	1,688.46	(51.38)
SANOFT-AVENTIS CMN (800990657)	06/16/2011	06/16/2011	0.73	51.39	0.00	0.00	51.39
VEOLIA ENVIRONNEMENT CMN (9EQ002XA1)	06/17/2011	06/17/2011	0.39	10.45	0.00	0.00	10.45
CREDIT AGRICOLE SA CMN (9EQ054KP3)	06/20/2011	06/20/2011	0.27	3.66	0.00	0.00	3.66
MICHELIN (CIE GLE DES ETABL) CLASS B (REDG) EUR2 00 (594990129)	06/20/2011	06/20/2011	0.35	28.03	0.00	0.00	28.03

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1069 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds *	Total Accretion (Amortization)	Cost Basis *	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
SCHWEIZERISCHE RUECKVERSICHERU CMN CLASS NON TRAD NON	03/23/2011	06/20/2011	62.00	3,615.43	0.00	3,408.46	206.96
TRADABLE (9EQ2G4F08)							
DANISCO A/S DKZ20 CMN (236990313)	03/23/2011	06/21/2011	17.00	2,294.64	0.00	2,126.96	167.68
SINO-FOREST CORPORATION SUB VTG SH (82934H101)	03/23/2011	06/22/2011	100.00	244.33	0.00	2,352.11	(2,107.79)
SOCIETE GENERALE EUR1.25 (833990278)	06/24/2011	06/24/2011	0.44	23.18	0.00	0.00	23.18
ROYAL DUTCH SHELL PLC CMN CLASS A (9EQ0USW2)	06/27/2011	06/27/2011	0.73	16.51	0.00	0.00	16.51
ROYAL DUTCH SHELL PLC CMN CLASS A SERIES EUR (9EQ0VLJ5)	06/27/2011	06/27/2011	0.94	15.71	0.00	0.00	15.71
BECKMAN COULTER, INC CMN (075811109)	03/23/2011	06/30/2011	20.00	1,670.00	0.00	1,658.23	11.77
NATIXIS EUR1.6 CMN (23625100)	07/04/2011	07/04/2011	0.08	0.39	0.00	0.00	0.39
ROLLS-ROYCE GROUP PLC CMN CLASS C (9EQ2GC444)	05/09/2011	07/05/2011	65.376.00	104.92	0.00	107.15	(2.23)
BUCYRUS INTERNATIONAL INC CMN (118759109)	03/23/2011	07/12/2011	20.00	1,840.00	0.00	1,822.23	17.77
C & C GROUP PLC CMN (9EQ0LBW8)	07/13/2011	07/13/2011	0.13	0.67	0.00	0.00	0.67
EQUINOX MINERALS LIMITED CMN (29445L204)	03/23/2011	07/29/2011	81.00	690.98	0.00	436.25	254.73
EQUINOX MINERALS LIMITED CMN (29445L204)	03/23/2011	08/03/2011	119.00	1,007.40	0.00	640.91	366.49
NATIONAL GRID PLC CMN (9EQ0USV13)	08/17/2011	08/17/2011	0.87	8.50	0.00	0.00	8.50
KONINKLIJKE DSM N.V. CMN EUR1 5 (9EQ0W0527)	08/26/2011	08/26/2011	0.00	21.15	0.00	0.00	21.15
POSTNL N.V. CMN (9EQ2GRK76)	08/30/2011	08/30/2011	0.71	3.71	0.00	0.00	3.71
LUBRIZOL CORPORATION CMN (549271104)	03/23/2011	09/19/2011	20.00	2,700.00	0.00	2,675.83	24.17
BP P L C SPONSORED ADR CMN (055622104)	09/20/2011	09/20/2011	0.64	24.74	0.00	0.00	24.74
PETROHAWK ENERGY CORPORATION CMN (716495106)	03/23/2011	09/20/2011	80.00	3,100.00	0.00	1,802.02	1,297.98
SSE PLC GBPO.50 (809990146)	09/23/2011	09/23/2011	0.73	14.71	0.00	0.00	14.71
HSBC HLDGS PLC ORD USD0 50 (440990117)	10/06/2011	10/06/2011	0.47	4.95	0.00	0.00	4.95
CEPHALON, INC CMN (156708109)	03/23/2011	10/14/2011	20.00	1,630.00	0.00	1,109.63	520.37
MAKTESHIM AGAN INDUSTRIES LTD ILS1 (560991788)	03/23/2011	10/19/2011	59.00	328.90	0.00	287.80	41.10
CRH PLC ORD SHS CMN (126990183)	10/21/2011	10/21/2011	0.25	4.02	0.00	0.00	4.02

* Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

5 Sale Proceeds may have been adjusted by an option premium due to an option assignment.

Goldman Sachs

Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds *	Total Accretion (Amortization)	Cost Basis *	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
OLYMPUS CMN (681627105)	03/23/2011	10/25/2011	100.00	1,539.47	0.00	2,802.08	(1,262.61)
3I GROUP PLC CMN CLASS NEW (9EQ1RNJ44)	03/23/2011	11/01/2011	136.00	430.47	0.00	647.78	(217.31)
ABB LTD RG SHS CHF 2.5 VAL 384 662 (043991678)	03/23/2011	11/01/2011	68.00	1,236.83	0.00	1,573.32	(336.49)
ABBOTT LABORATORIES CMN (002824100)	03/23/2011	11/01/2011	200.00	10,615.87	0.00	9,543.46	1,072.41
AETNA INC CMN (00817Y108)	03/23/2011	11/01/2011	60.00	2,359.95	0.00	2,103.47	256.48
AGILENT TECHNOLOGIES, INC CMN (00846U101)	03/23/2011	11/01/2011	40.00	1,418.06	0.00	1,733.66	(315.60)
AKER SOLUTIONS ASA CMN (9EQ0KGF34)	03/23/2011	11/01/2011	4.00	43.94	0.00	76.38	(32.44)
ALEXION PHARMACEUTICALS INC CMN (015351109)	03/23/2011	11/01/2011	20.00	1,313.33	0.00	938.12	375.22
ALIMENTATION COUCHE-TARD INC CMN (01626F403)	03/23/2011	11/01/2011	100.00	2,925.28	0.00	2,592.97	332.31
ALLERGAN INC CMN (018490102)	03/23/2011	11/01/2011	40.00	3,293.44	0.00	2,740.33	553.11
ALSTOM CMN EUR 14 (9EQ0W3Y28)	03/23/2011	11/01/2011	3.00	106.81	0.00	175.54	(68.72)
ALTRIA GROUP, INC. CMN (02209S103)	03/23/2011	11/01/2011	140.00	3,807.74	0.00	3,579.14	228.60
AMC NETWORKS INC. CMN (00164V103)	03/23/2011	11/01/2011	15.00	469.82	0.00	594.92	(125.10)
AMERISOURCEBERGEN CORPORATION CMN (03073E105)	03/23/2011	11/01/2011	40.00	1,603.10	0.00	1,526.06	77.04
AMGEN INC. CMN (031162100)	03/23/2011	11/01/2011	100.00	5,584.58	0.00	5,266.87	317.71
ANHEUSER-BUSCH INBEV S. A. CMN (9EQ00EG71)	03/23/2011	11/01/2011	108.00	5,940.08	0.00	6,009.20	(69.13)
ARCHER DANIELS MIDLAND CO CMN (039483102)	03/23/2011	11/01/2011	60.00	1,672.61	0.00	2,164.84	(492.23)
ARM HOLDINGS PLC GBP0.0005 (779912476)	03/23/2011	11/01/2011	34.00	308.38	0.00	279.08	29.31
ASCIANO LTD STAPLED SECURITIES FULLY PAID (9HH09IDR5)	03/23/2011	11/01/2011	78.00	122.52	0.00	132.41	(9.88)
ASML HOLDING NV CMN (9EQ1YMU60)	03/23/2011	11/01/2011	13.00	532.38	0.00	543.64	(11.26)
ASSA ABLOY B SHS SEK1 (9EQ25L9X7)	03/23/2011	11/01/2011	8.00	189.23	0.00	214.98	(25.75)
ASTRAZENECA PLC ORD CMN (989990163)	03/23/2011	11/01/2011	254.00	11,981.48	0.00	11,573.89	407.59
ATLAS COPCO AB B SHS CMN CLASS B (049990146)	03/23/2011	11/01/2011	10.00	185.56	0.00	224.66	(39.11)
ATLAS COPCO AB SER A SEK5 (049255102)	03/23/2011	11/01/2011	45.00	932.67	0.00	1,121.06	(188.39)
AUCKLAND INTNL AIRPORT-NZ ORD CMN (050991371)	03/23/2011	11/01/2011	385.00	718.49	0.00	627.56	90.93

* Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

5 Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds *	Total Accretion (Amortization)	Cost Basis *	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
AUTONOMY CORPORATION PLC LONDON LISTING (9EQ000E2E1)	03/23/2011	11/01/2011	67.00	2,725.91	0.00	1,725.06	1,000.85
AVON PRODUCTS INC. CMN (054303102)	03/23/2011	11/01/2011	20.00	354.70	0.00	537.92	(183.22)
BAE SYSTEMS PLC CMN (110990009)	03/23/2011	11/01/2011	11.00	47.75	0.00	56.44	(8.69)
BANCO ESPIRITO SANTO REG SHS EUR5.00 (9EQ280F19)	03/23/2011	11/01/2011	74.00	146.68	0.00	321.36	(174.68)
BAXTER INTERNATIONAL INC CMN (071813109)	03/23/2011	11/01/2011	80.00	4,300.67	0.00	4,177.72	122.95
BAYER AG CMN (9EQ2BGN80)	03/23/2011	11/01/2011	167.00	10,223.60	0.00	12,434.52	(2,210.91)
BECTON DICKINSON & CO CMN (075887109)	03/23/2011	11/01/2011	40.00	3,050.36	0.00	3,089.26	(38.90)
BEIERSDORF AG NPV (077990166)	03/23/2011	11/01/2011	10.00	563.69	0.00	583.81	(20.13)
BELLE INTERNATIONAL HOLDINGS L CMN (9HH09A155)	03/23/2011	11/01/2011	1,000.00	1,950.68	0.00	1,802.31	148.37
BEST BUY CO INC CMN SERIES (086516101)	03/23/2011	11/01/2011	20.00	519.55	0.00	637.43	(117.88)
BG GROUP PLC CMN (213991722)	03/23/2011	11/01/2011	51.00	1,076.37	0.00	1,221.51	(145.14)
BIODEN IDEC INC CMN (09062X103)	03/23/2011	11/01/2011	20.00	2,288.92	0.00	1,391.83	897.09
BLUESCOPE STEEL LIMITED ORDINARY FULLY PAID (9HH00PJ50)	03/23/2011	11/01/2011	471.00	412.00	0.00	925.66	(513.66)
BMW-BAYERISCHE MOTOREN WERKE AG EUR1.0 (055990287)	03/23/2011	11/01/2011	24.00	1,870.06	0.00	1,855.06	15.00
BOMBARDIER INC CMN CL B (097751200)	03/23/2011	11/01/2011	100.00	399.85	0.00	653.88	(254.03)
BOSTON SCIENTIFIC CORP. COMMON STOCK (101137107)	03/23/2011	11/01/2011	100.00	561.96	0.00	698.56	(136.60)
BP PLC SPONSORED ADR CMN (055622104)	03/23/2011	11/01/2011	88.00	3,742.73	0.00	4,051.12	(308.39)
BRISTOL-MYERS SQUIBB COMPANY CMN (110122108)	03/23/2011	11/01/2011	240.00	7,567.36	0.00	6,252.41	1,314.95
BRITISH AMERICAN TOBACCO ORD GBP0.25 (201990009)	03/23/2011	11/01/2011	331.00	15,101.29	0.00	12,535.11	2,566.19
BUNGE LIMITED ORD CMN (G16962105)	03/23/2011	11/01/2011	20.00	1,219.29	0.00	1,411.03	(191.74)
C & C GROUP PLC CMN (9EQ0L8EW8)	07/13/2011	11/01/2011	1.00	3.94	0.00	4.98	(1.04)
C & C GROUP PLC CMN (9EQ0L8EW8)	03/23/2011	11/01/2011	154.00	607.16	0.00	714.87	(107.71)
CANADIAN NATIONAL RAILWAY CO. CMN (136375102)	03/23/2011	11/01/2011	100.00	7,685.32	0.00	7,384.83	300.49
CANADIAN OIL SANDS LTD CMN (13643E105)	03/23/2011	11/01/2011	100.00	2,197.09	0.00	3,230.89	(1,033.80)
CARDINAL HEALTH INC CMN (14149Y108)	03/23/2011	11/01/2011	40.00	1,732.14	0.00	1,611.03	121.11

* Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

5 Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds *	Total Accretion (Amortization)	Cost Basis *	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
CAREFUSION CORPORATION CMN (14170T101)	03/23/2011	11/01/2011	20.00	495.90	0.00	540.83	(44.93)
CARLSBERG 'B' DNKR20 (345990527)	03/23/2011	11/01/2011	17.00	1,107.76	0.00	1,822.58	(714.82)
CARNIVAL PLC CMN (9E005DW7)	03/23/2011	11/01/2011	25.00	870.67	0.00	982.23	(111.56)
CARREFOUR S A (ORD) EUR2 5 (144990124)	03/23/2011	11/01/2011	98.00	2,535.05	0.00	3,806.83	(1,271.78)
CBS CORPORATION CMN CLASS B (124857202)	03/23/2011	11/01/2011	40.00	988.24	0.00	993.26	(5.02)
CELGENE CORPORATION CMN (151020104)	03/23/2011	11/01/2011	60.00	3,816.08	0.00	3,186.35	629.73
CHRISTIAN DIOR ORD EUR2 00 (170990311)	03/23/2011	11/01/2011	1.00	134.89	0.00	137.29	(2.40)
CIGNA CORPORATION CMN (125509109)	03/23/2011	11/01/2011	20.00	863.73	0.00	830.03	33.70
COACH INC CMN (189754104)	03/23/2011	11/01/2011	20.00	1,255.25	0.00	1,026.43	228.82
COCA COLA AMATIL LTD ORD(AUD) ORDINARY FULLY PAID (022990121)	03/23/2011	11/01/2011	94.00	1,204.50	0.00	1,112.19	92.31
COCA-COLA COMPANY (THE) CMN (191216100)	03/23/2011	11/01/2011	220.00	14,773.96	0.00	14,097.12	676.84
COCA-COLA ENTERPRISES, INC CMN (191227109)	03/23/2011	11/01/2011	40.00	1,045.77	0.00	1,050.67	(4.90)
COCHLEAR LIMITED ORDINARY FULLY PAID (318996618)	03/23/2011	11/01/2011	4.00	238.74	0.00	331.38	(92.64)
COLGATE-PALMOLIVE CO CMN (194162103)	03/23/2011	11/01/2011	40.00	3,550.41	0.00	3,137.53	412.88
COMCAST CORPORATION CMN CLASS A VOTING (20030N101)	03/23/2011	11/01/2011	40.00	920.25	0.00	957.02	(36.77)
COMPAGNIE DE ST-GOBAIN EUR 4 00 (204280101)	03/23/2011	11/01/2011	16.00	699.14	0.00	942.42	(243.28)
CONAGRA INC CMN (205887102)	03/23/2011	11/01/2011	20.00	502.25	0.00	459.93	42.32
CONSTELLATION BRANDS INC CMN CLASS A (21036P108)	03/23/2011	11/01/2011	20.00	393.39	0.00	373.23	20.16
COSTCO WHOLESALE CORPORATION CMN (22160K105)	03/23/2011	11/01/2011	40.00	3,339.39	0.00	2,826.23	513.16
COVENTRY HEALTH CARE INC CMN (222862104)	03/23/2011	11/01/2011	20.00	612.22	0.00	600.43	11.79
CSL LIMITED ORDINARY FULLY PAID (CSLAU9991)	03/23/2011	11/01/2011	96.00	2,884.28	0.00	3,397.85	(513.58)
CSR LTD (ORD) ORDINARY FULLY PAID (126396100)	03/23/2011	11/01/2011	133.00	331.86	0.00	448.44	(116.58)
CVS CAREMARK CORPORATION CMN (126650100)	03/23/2011	11/01/2011	160.00	5,692.79	0.00	5,354.58	338.21
D R. HORTON, INC CMN (23331A109)	03/23/2011	11/01/2011	100.00	1,097.71	0.00	1,176.84	(79.13)
DAIICHI SANKYO CO., LTD CMN (9JE018JA5)	03/23/2011	11/01/2011	100.00	1,975.85	0.00	1,923.97	51.87

* Basis may have been increased by accruals of market discount and/or original issue discount and/or premium currently. You should consult with your own tax advisor to determine your correct basis.
 5 Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

Tax Year Account No Legal Name
2011 021-93165-4 DHANAM FOUNDATION

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁴	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
DAIMLER AG CMN (118991876)	03/23/2011	11/01/2011	73.00	3,527.00	0.00	4,786.26	(1,259.26)
DAVITA INC CMN (23918K108)	03/23/2011	11/01/2011	20.00	1,363.66	0.00	1,640.63	(276.97)
DELHAIZE GROUP CMN (246990139)	03/23/2011	11/01/2011	17.00	1,081.63	0.00	1,351.39	(269.76)
DENDREON CORP CMN (24823Q107)	03/23/2011	11/01/2011	60.00	638.50	0.00	1,919.49	(1,280.99)
DENTSPLY INTL INC CMN (249030107)	03/23/2011	11/01/2011	20.00	713.43	0.00	705.83	7.60
DET NORSKE OLJESELSKAP SER A NOK4 (250991353)	03/23/2011	11/01/2011	186.00	234.30	0.00	298.73	(64.43)
DIAGEO PLC ORD GBP0 28935 (252990007)	03/23/2011	11/01/2011	388.00	7,995.20	0.00	7,109.97	885.24
DIRECTV CMN (25490A101)	03/23/2011	11/01/2011	20.00	900.45	0.00	903.19	(2.74)
DISCOUNT INVESTMENT CORP ORD SHK1.00 (355991829)	03/23/2011	11/01/2011	8.00	79.42	0.00	151.35	(71.93)
DISCOVERY COMMUNICATIONS, INC CMN SERIES A (25470F104)	03/23/2011	11/01/2011	20.00	846.34	0.00	784.63	61.71
DISTRIBUIDORA INTERNACIONAL DE CMN (9EQ2HAE3)	03/23/2011	11/01/2011	263.00	1,159.60	0.00	1,432.62	(273.02)
DR PEPPER SNAPPLE GROUP, INC CMN (26138E109)	03/23/2011	11/01/2011	40.00	1,467.86	0.00	1,503.66	(35.80)
ELAN CORP PLC (ADR) ADR CMN (284131208)	03/23/2011	11/01/2011	105.00	1,229.52	0.00	672.01	557.51
ELBIT SYSTEMS ILS1 (273991828)	03/23/2011	11/01/2011	2.00	86.29	0.00	107.36	(21.08)
ELECTROLUX-B SHS (AKTIEBOLAGET SEK25 (010198109)	03/23/2011	11/01/2011	35.00	615.95	0.00	868.71	(252.77)
ELI LILLY & CO CMN (532457108)	03/23/2011	11/01/2011	160.00	5,985.78	0.00	5,488.24	497.54
ERAMET FF20 (294991252)	03/23/2011	11/01/2011	2.00	293.40	0.00	705.73	(412.33)
ERICSSON (LM) TELEFON- AKTIEBOLAGET SEK 2.50 SER 'B' (294821202)	03/23/2011	11/01/2011	53.00	535.73	0.00	645.17	(109.43)
ESPRIT HOLDINGS LIMITED CMN (9PG275916)	03/23/2011	11/01/2011	100.00	141.59	0.00	434.99	(293.40)
ESSILOR INTL S.A. (ORD) EUR 3.50 (296990120)	03/23/2011	11/01/2011	29.00	2,050.21	0.00	2,053.20	(2.99)
EUROPEAN AERONAUTIC DEFENCE CMN (9EQ002X01)	03/23/2011	11/01/2011	6.00	174.85	0.00	165.55	9.30
EXCO RESOURCES INC CMN (269279402)	03/23/2011	11/01/2011	40.00	474.65	0.00	815.66	(341.01)
EXPRESS SCRIPTS COMMON CMN (302182100)	03/23/2011	11/01/2011	100.00	4,427.73	0.00	5,293.33	(865.60)
FAMILY DOLLAR STORES INC CMN (307000109)	03/23/2011	11/01/2011	20.00	1,155.14	0.00	1,022.23	132.91
FIAT INDUSTRIAL SPA CMN (9EQ2FOT28)	03/23/2011	11/01/2011	25.00	200.74	0.00	346.87	(146.13)

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds *	Total Accretion (Amortization)	Cost Basis *	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
FIAT S P A CMN (315991315)	03/23/2011	11/01/2011	94.00	536.92	0.00	802.44	(265.52)
FIAT S P A EUR5 0 PREFERRED STOCK (315991307)	03/23/2011	11/01/2011	49.00	236.08	0.00	335.35	(99.27)
FIAT SPA DI RISP EUR5 0 NON CNV (315991273)	03/23/2011	11/01/2011	53.00	261.73	0.00	365.12	(103.39)
FISHER & PAYKEL HEALTHCARE COR CMN (337990139)	03/23/2011	11/01/2011	230.00	426.98	0.00	543.28	(116.30)
FLETCHER BUILDING LIMITED (NZ) CMN (9H0010E4)	03/23/2011	11/01/2011	72.00	378.98	0.00	480.97	(101.99)
FORD MOTOR COMPANY CMN (345370860)	03/23/2011	11/01/2011	120.00	1,342.60	0.00	1,714.14	(371.54)
FOREST LABORATORIES INC CMN (345838106)	03/23/2011	11/01/2011	40.00	1,222.20	0.00	1,241.33	(19.13)
FORTUNE BRANDS HOME & SECURITY CMN (34964C106)	03/23/2011	11/01/2011	40.00	578.33	0.00	528.79	49.54
FOSTER'S GROUP LIMITED ORD CMN (350258109)	03/23/2011	11/01/2011	154.00	853.15	0.00	692.22	160.94
FRESENIUS MEDICAL CARE AG CMN (9EQ2FP0P7)	03/23/2011	11/01/2011	28.00	1,982.39	0.00	1,860.91	121.48
FRESENIUS SE & CO KGAA DEM5 (359990918)	03/23/2011	11/01/2011	21.00	2,029.31	0.00	1,904.88	124.44
GAP INC CMN (364760108)	03/23/2011	11/01/2011	20.00	372.45	0.00	437.09	(64.64)
GARMIN LTD CMN (H2906T109)	03/23/2011	11/01/2011	20.00	686.15	0.00	674.43	11.72
GENERAL MILLS INC CMN (370334104)	03/23/2011	11/01/2011	40.00	1,532.94	0.00	1,456.86	76.08
GENWORTH FINANCIAL INC CMN CLASS A (37247D106)	03/23/2011	11/01/2011	80.00	471.97	0.00	1,015.32	(543.35)
GETINGE AB CMN CLASS B (374991107)	03/23/2011	11/01/2011	42.00	1,049.78	0.00	977.43	72.35
GILEAD SCIENCES CMN (375558103)	03/23/2011	11/01/2011	100.00	4,108.11	0.00	4,136.29	(28.18)
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (37733W105)	03/23/2011	11/01/2011	534.00	23,516.42	0.00	20,087.21	3,429.21
GOLDEN AGRI-RESOURCES LTD CMN (045991759)	03/23/2011	11/01/2011	1,000.00	505.90	0.00	543.89	(37.98)
GOME ELECTRICAL APPLIANCES CMN (9EQ00D2M5)	03/23/2011	11/01/2011	1,000.00	295.48	0.00	328.87	(33.39)
GROUPE DANONE EUR 0 5 (055715304)	03/23/2011	11/01/2011	96.00	6,478.20	0.00	5,994.69	483.51
H J HEINZ CO CMN (423074103)	03/23/2011	11/01/2011	40.00	2,106.05	0.00	1,931.26	174.79
HARLEY-DAVIDSON INC CMN (412822108)	03/23/2011	11/01/2011	20.00	762.05	0.00	797.65	(35.60)
HASBRO, INC CMN (418056107)	03/23/2011	11/01/2011	20.00	757.51	0.00	913.43	(155.92)
HEINEKEN NV CMN (9EQ0L2U14)	03/23/2011	11/01/2011	48.00	2,274.81	0.00	2,474.08	(199.27)

* Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

5 Sale Proceeds may have been adjusted by an option premium due to an option assignment.

Tax Year 2011 Account No 021-93165-4 Legal Name DHANAM FOUNDATION

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁴	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
HENKEL KGAA PRF PED TAXBL (425990116)	03/23/2011	11/01/2011	27.00	1,572.29	0.00	1,587.84	(15.55)
HENKEL ORD CMN (425991015)	03/23/2011	11/01/2011	11.00	525.83	0.00	543.36	(17.53)
HENNES & MAURITZ AB SEK0 25 (425990165)	03/23/2011	11/01/2011	60.00	1,901.00	0.00	2,003.96	(102.96)
HERMES INTERNATIONAL EUR 1 52449 (9EQ13M770)	03/23/2011	11/01/2011	3.00	983.61	0.00	641.62	341.99
HOLOGIC INCORPORATED CMN (436440101)	03/23/2011	11/01/2011	20.00	308.30	0.00	430.83	(122.53)
HONDA MOTOR CMN (438128100)	03/23/2011	11/01/2011	100.00	3,111.27	0.00	3,794.48	(683.21)
HOSPIRA, INC CMN (441060100)	03/23/2011	11/01/2011	20.00	620.74	0.00	1,028.63	(407.89)
HUMAN GENOME SCIENCES, INC CMN (444903108)	03/23/2011	11/01/2011	80.00	823.67	0.00	2,136.92	(1,313.25)
HUMANA INC CMN (444859102)	03/23/2011	11/01/2011	20.00	1,675.45	0.00	1,285.23	390.22
HUNTINGTON INGALLS INDUSTRIES, INC (446413106)	03/23/2011	11/01/2011	13.00	368.96	0.00	522.50	(153.54)
HUSOVARNA AB CMN CLASS B B SHARES (9EQ150DH8)	03/23/2011	11/01/2011	43.00	206.86	0.00	338.57	(131.72)
IMPERIAL TOBACCO GROUP PLC GBP0 10 (452990492)	03/23/2011	11/01/2011	162.00	5,880.72	0.00	4,962.01	918.71
INDUSTRIA DE DISENO TEXTIL S A CMN (9EQ02Q9X3)	03/23/2011	11/01/2011	9.00	793.86	0.00	714.93	78.94
INTERPUBLIC GROUP COS CMN (460690100)	03/23/2011	11/01/2011	20.00	181.09	0.00	236.97	(55.88)
INVESTOR SER B FREE SHS SEK6 25 (461990236)	03/23/2011	11/01/2011	104.00	1,950.30	0.00	2,401.37	(451.07)
J C PENNEY CO INC (HLDNG CO) CMN (708160106)	03/23/2011	11/01/2011	40.00	1,262.83	0.00	1,420.46	(157.63)
JERONIMO MARTINS ESTAB CMN EUR5 00 (X40337101)	03/23/2011	11/01/2011	17.00	283.65	0.00	261.69	21.96
JOHNSON & JOHNSON CMN (478160104)	03/23/2011	11/01/2011	340.00	21,599.88	0.00	19,951.37	1,648.51
KELLOGG COMPANY CMN (487836108)	03/23/2011	11/01/2011	20.00	1,074.89	0.00	1,080.03	(5.14)
KEPPEL CORPORATION LIMITED CMN (492051107)	05/09/2011	11/01/2011	100.00	724.11	0.00	933.06	(208.95)
KEPPEL CORPORATION LIMITED CMN (492051107)	03/23/2011	11/01/2011	900.00	6,517.01	0.00	8,348.59	(1,831.58)
KERRY GP A ORD SHS EURO 125 (492990122)	03/23/2011	11/01/2011	13.00	472.81	0.00	486.84	(14.03)
KESKO B SHARE CMN CLASS 1 (492530100)	03/23/2011	11/01/2011	1.00	34.29	0.00	43.63	(9.34)
KIMBERLY CLARK CORP CMN (494368103)	03/23/2011	11/01/2011	40.00	2,756.84	0.00	2,592.79	164.05
KINGFISHER PLC ORD CMN (9EQ00JQY6)	03/23/2011	11/01/2011	123.00	498.50	0.00	477.63	20.86

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds *	Total Accretion (Amortization)	Cost Basis *	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
KIRIN HOLDINGS COMPANY, LTD CMN (497350108)	03/23/2011	11/01/2011	1,000.00	12,381.61	0.00	13,359.01	(977.40)
KONINKLIJKE AHOLD N.V. CMN (9EQ1V8PD5)	03/23/2011	11/01/2011	112.00	1,396.62	0.00	1,456.72	(60.10)
KONINKLIJKE PHILIPS ELECTRONICS NV EURO 20 (718991870)	03/23/2011	11/01/2011	50.00	1,015.11	0.00	1,575.50	(560.39)
KRAFT FOODS INC CMN CLASS A (50075N104)	03/23/2011	11/01/2011	140.00	4,853.03	0.00	4,334.11	518.92
KROGER COMPANY CMN (501044101)	03/23/2011	11/01/2011	40.00	906.29	0.00	940.26	(33.97)
KVAERNER ASA CMN RESULTANT LINE (9EQ2HA843)	03/23/2011	11/01/2011	54.00	99.94	0.00	147.15	(47.22)
L'OREAL EUR2.00 CMN (502117104)	03/23/2011	11/01/2011	40.00	4,310.50	0.00	4,498.27	(187.77)
LABORATORY CORPORATION OF AMER CMN (50540R409)	03/23/2011	11/01/2011	20.00	1,637.22	0.00	1,737.91	(100.69)
LAM RESEARCH CORP CMN (512807108)	03/23/2011	11/01/2011	20.00	849.91	0.00	1,025.03	(175.12)
LI & FUNG (ORD) CMN (501990360)	03/23/2011	11/01/2011	2,000.00	3,905.31	0.00	5,508.22	(1,602.91)
LIBERTY INTERACTIVE CORP INTERACTIVE CMN CLASS A (53071M104)	03/23/2011	11/01/2011	40.00	637.25	0.00	622.55	14.70
LIFE TECHNOLOGIES CORPORATION CMN (53217V109)	03/23/2011	11/01/2011	20.00	794.93	0.00	993.83	(198.90)
LIMITED BRANDS, INC CMN (532716107)	03/23/2011	11/01/2011	20.00	856.81	0.00	633.23	223.58
LONMIN PLC CMN (9EQ0571Y0)	03/23/2011	11/01/2011	29.00	485.78	0.00	758.79	(273.01)
LORILLARD, INC CMN (544147101)	03/23/2011	11/01/2011	20.00	2,165.85	0.00	1,810.83	355.02
LOWES COMPANIES INC CMN (548661107)	03/23/2011	11/01/2011	40.00	828.42	0.00	1,067.70	(239.28)
LVMH MOET-HENNESSY LOUIS VUITTON FF10 (502441108)	03/23/2011	11/01/2011	18.00	2,883.07	0.00	2,746.26	136.81
MACY'S INC CMN (55616P104)	03/23/2011	11/01/2011	20.00	597.45	0.00	458.26	139.19
MAN GROUP PLC CMN (9EQ20VYF1)	03/23/2011	11/01/2011	430.00	950.89	0.00	1,680.72	(729.83)
MAN SE NPV (552990129)	03/23/2011	11/01/2011	16.00	1,345.46	0.00	1,875.44	(529.98)
MARINE HARVEST CMN (9EQ00CN13)	03/23/2011	11/01/2011	336.00	139.38	0.00	396.30	(256.92)
MARKS AND SPENCER GROUP P L C CMN SERIES NEW ORD (9EQ05JSE7)	03/23/2011	11/01/2011	44.00	222.14	0.00	244.66	(22.52)
MARRIOTT INTERNATIONAL, INC CMN CLASS A (571903202)	03/23/2011	11/01/2011	40.00	1,234.33	0.00	1,488.06	(253.73)
MASCO CORPORATION CMN (574559106)	03/23/2011	11/01/2011	20.00	180.47	0.00	280.38	(99.91)

* Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

5 Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁴	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
MC DONALDS CORP CMN (580135101)	03/23/2011	11/01/2011	20.00	1,847.65	0.00	1,484.04	363.61
MCKESSON CORPORATION CMN (58155Q103)	03/23/2011	11/01/2011	40.00	3,177.36	0.00	3,147.26	30.10
MEAD JOHNSON NUTRITION COMPANY CMN (582839106)	03/23/2011	11/01/2011	20.00	1,410.48	0.00	1,125.63	284.85
MEDCO HEALTH SOLUTIONS, INC. CMN (58405U102)	03/23/2011	11/01/2011	60.00	3,223.29	0.00	3,156.62	66.67
MEDTRONIC INC CMN (585055106)	03/23/2011	11/01/2011	160.00	5,359.22	0.00	5,995.36	(636.14)
MERCK & CO., INC. CMN (58933Y105)	03/23/2011	11/01/2011	440.00	15,094.83	0.00	14,324.20	770.63
MERCK KGAA CMN (D5357W103)	03/23/2011	11/01/2011	8.00	735.17	0.00	699.99	35.18
METRO AG NPV (591991435)	03/23/2011	11/01/2011	21.00	949.06	0.00	1,407.05	(457.99)
METROPOL COMMUNICATIONS, INC. CMN (591708102)	03/23/2011	11/01/2011	40.00	309.93	0.00	616.86	(306.93)
MICHELIN (CIE GLE DES ETABL.) CLASS 'B'(REDG) EUR2.00 (594990129)	06/20/2011	11/01/2011	1.00	68.41	0.00	90.56	(22.15)
MICHELIN (CIE GLE DES ETABL.) CLASS 'B'(REDG) EUR2.00 (594990129)	03/23/2011	11/01/2011	8.00	547.26	0.00	663.47	(116.21)
MOLSON COORS BREWING CO CMN CLASS B (60871R209)	03/23/2011	11/01/2011	20.00	821.25	0.00	883.63	(62.38)
MYLAN INC CMN (628530107)	03/23/2011	11/01/2011	20.00	376.69	0.00	436.46	(59.77)
N V BEKAERT S A CMN (9EQ2EONG7)	03/23/2011	11/01/2011	3.00	127.99	0.00	315.82	(187.83)
NESTLE S.A. CMN (9EQ24XTD4)	03/23/2011	11/01/2011	532.00	30,409.66	0.00	29,505.41	904.25
NEWS CORPORATION CMN CLASS A (65248E104)	03/23/2011	11/01/2011	80.00	1,347.17	0.00	1,328.82	18.35
NEXEN INC CMN (65334H102)	03/23/2011	11/01/2011	100.00	1,604.25	0.00	2,575.03	(970.79)
NICE SYSTEMS LTD 1 ADR REPRESENTS 1 ORD SH (653656108)	03/23/2011	11/01/2011	2.00	68.40	0.00	70.59	(2.19)
NIKE CLASS-B CMN CLASS B (654106103)	03/23/2011	11/01/2011	20.00	1,885.28	0.00	1,540.53	344.75
NOKIA OYJ SERIES A EURO 06 (655990158)	03/23/2011	11/01/2011	69.00	447.32	0.00	570.00	(122.69)
NOVARTIS AG SHS RG SHS (NOM CHF 5) VAL 1200 526 (669991549)	03/23/2011	11/01/2011	477.00	26,478.59	0.00	25,660.21	818.38
NOVO-NORDISK A/S CMN SERIES B (9EQ2149F8)	03/23/2011	11/01/2011	44.00	4,567.75	0.00	5,404.64	(836.89)
OIL SEARCH LTD (ORD) 10 TOEA ORDINARY FULLY PAID (677890105)	03/23/2011	11/01/2011	18.00	121.26	0.00	129.60	(8.35)
OMNICOM GROUP CMN (681919106)	03/23/2011	11/01/2011	20.00	862.83	0.00	937.23	(74.40)
ONO PHARMACEUTICAL CMN (682990114)	03/23/2011	11/01/2011	100.00	5,455.88	0.00	5,076.33	379.54

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
ORIFLAME COSMETICS SDR (9EQ0K7MU6)	03/23/2011	11/01/2011	4.00	150.98	0.00	211.90	(60.92)
OSEM INVESTMENT ORD ILS1 (410991772)	03/23/2011	11/01/2011	7.00	95.40	0.00	113.19	(17.79)
OTSUKA HOLDINGS CO., LTD CMN (9JE07NGH4)	03/23/2011	11/01/2011	100.00	2,586.94	0.00	2,461.08	125.86
OUTOKUMPU OY ORD A NPV (X61161109)	03/23/2011	11/01/2011	18.00	146.06	0.00	306.51	(160.44)
OWENS-ILLINOIS INC CMN (690768403)	03/23/2011	11/01/2011	40.00	776.85	0.00	1,195.26	(418.41)
PALADIN ENERGY LTD ORDINARY FULLY PAID (9EQ0016F2)	03/23/2011	11/01/2011	250.00	371.82	0.00	932.49	(560.66)
PEARSON PLC (ORD) CMN (705990117)	03/23/2011	11/01/2011	2.00	35.54	0.00	34.41	1.14
PEPSICO INC CMN (713448108)	03/23/2011	11/01/2011	140.00	8,725.71	0.00	8,966.54	(240.83)
PERNOD-RICARD EUR 3 10 (714990124)	03/23/2011	11/01/2011	28.00	2,562.69	0.00	2,529.63	33.06
PETROLEUM GEO-SERVICES ASA CMN (9EQ0UQA51)	03/23/2011	11/01/2011	26.00	255.33	0.00	424.57	(159.24)
PFIZER INC CMN (717081103)	03/23/2011	11/01/2011	1,080.00	21,086.27	0.00	21,437.46	(351.19)
PHILIP MORRIS INTL INC CMN (718172109)	03/23/2011	11/01/2011	180.00	12,366.98	0.00	11,462.38	904.60
POSTNL N V CMN (9EQ2GKR76)	08/30/2011	11/01/2011	6.00	28.17	0.00	34.44	(6.26)
POSTNL N V CMN (9EQ2GKR76)	03/23/2011	11/01/2011	114.00	535.28	0.00	1,177.88	(642.59)
PPR SA EUR4 00 (742990146)	03/23/2011	11/01/2011	4.00	594.24	0.00	586.92	7.33
PROCTER & GAMBLE COMPANY (THE) CMN (742718109)	03/23/2011	11/01/2011	280.00	17,657.75	0.00	17,003.98	653.77
QANTAS AIRWAYS LIMITED ORDINARY FULLY PAID (747990141)	03/23/2011	11/01/2011	38.00	64.68	0.00	81.45	(16.77)
QIAGEN N V NL0000240000 (748991106)	03/23/2011	11/01/2011	39.00	526.99	0.00	754.35	(227.36)
QUEST DIAGNOSTICS INCORPORATED CMN (74834L100)	03/23/2011	11/01/2011	20.00	1,097.14	0.00	1,073.63	23.51
R R DONNELLEY & SONS CO CMN (257867101)	03/23/2011	11/01/2011	20.00	312.88	0.00	359.79	(46.91)
RECKITT BENCKISER GROUP PLC CMN (9EQ1X1375)	03/23/2011	11/01/2011	89.00	4,592.41	0.00	4,329.49	262.93
RENAULT (REGIE NATIONALE DES USINES) EUR3 81 (471991299)	03/23/2011	11/01/2011	21.00	819.00	0.00	1,118.78	(299.78)
RENEWABLE ENERGY CORP AS CMN (9EQ0W0RR0)	03/23/2011	11/01/2011	217.00	187.73	0.00	732.59	(544.86)
REYNOLDS AMERICAN INC CMN (761713106)	03/23/2011	11/01/2011	20.00	761.55	0.00	694.43	67.12
ROCHE HOLDING AG GENUSSCHEINE (PTG CERTS) NPV (H69293118)	03/23/2011	11/01/2011	133.00	21,273.79	0.00	18,742.96	2,530.83

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁴	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
ROLLS-ROYCE HOLDINGS PLC CMN CLASS (9EQ2G4475)	03/23/2011	11/01/2011	167 00	1,822.83	0.00	1,605.07	217.76
ROYAL CARIBBEAN CRUISES LTD (SIN LR0008862868 (V7780T103))	03/23/2011	11/01/2011	20.00	550.68	0.00	820.23	(269.55)
ROYAL DUTCH SHELL PLC CMN CLASS A SERIES EUR (9EQ0VLJV5)	03/23/2011	11/01/2011	65.00	2,247.22	0.00	2,306.66	(59.44)
ROYAL DUTCH SHELL PLC CMN CLASS B (9EQ0UAFU6)	03/23/2011	11/01/2011	44.00	1,546.55	0.00	1,548.12	(1.57)
SABMILLER PLC CMN (836990002)	03/23/2011	11/01/2011	160.00	5,691.99	0.00	5,229.83	462.16
SAFEMAY INC. CMN (786514208)	03/23/2011	11/01/2011	60.00	1,148.83	0.00	1,341.49	(192.66)
SAFRAN SA EUR1 00 (793991209)	03/23/2011	11/01/2011	3.00	95.93	0.00	105.09	(9.16)
SANDVIK AB CMN (880991690)	03/23/2011	11/01/2011	53.00	689.96	0.00	960.39	(270.43)
SANOFI-AVENTIS CMN (800990657)	06/16/2011	11/01/2011	19.00	1,317.80	0.00	1,388.25	(70.45)
SANOFI-AVENTIS CMN (800990657)	03/23/2011	11/01/2011	203.00	14,079.67	0.00	13,663.07	416.60
SANTOS LTD (ORD) ORDINARY FULLY PAID (803021104)	03/24/2011	11/01/2011	31.00	414.98	0.00	486.28	(71.30)
SAP AG NPV (783990609)	03/23/2011	11/01/2011	2.00	118.97	0.00	114.65	4.32
SAPPORO HOKUYO HOLDINGS, INC CMN (9JE08V53)	03/23/2011	11/01/2011	100.00	335.60	0.00	497.57	(161.96)
SARA LEE CORPORATION CMN (803111103)	03/23/2011	11/01/2011	80.00	1,390.99	0.00	1,406.01	(15.02)
SBI HOLDINGS, INC. CMN (9JE08S01)	03/23/2011	11/01/2011	4.00	333.97	0.00	534.01	(200.03)
SCANIA AB -B- SHARES CMN CLASS B (9EQ24QZS9)	03/23/2011	11/01/2011	20.00	320.35	0.00	427.76	(107.41)
SCHNEIDER ELECTRIC EUR8 00 (848990107)	03/23/2011	11/01/2011	13.00	727.38	0.00	1,073.08	(345.70)
SHERITT INTERNATIONAL CORP RESTRICTED VOTING SHARES (823901103)	03/23/2011	11/01/2011	100.00	539.82	0.00	808.64	(268.83)
SHIONOGI CMN (824990162)	03/23/2011	11/01/2011	100.00	1,304.12	0.00	1,698.12	(394.00)
SHIRE PLC CMN (9EQ242151)	03/23/2011	11/01/2011	59.00	1,823.36	0.00	1,699.39	123.97
SIEMENS AG REG SHS NPV (826991689)	03/23/2011	11/01/2011	27.00	2,748.09	0.00	3,452.96	(704.87)
SKF AB B SHARES CMN CLASS B (784990384)	03/23/2011	11/01/2011	13.00	274.09	0.00	363.73	(89.64)
SKY CITY ENTERTAINMENT - NZ ORD CMN (890998107)	03/23/2011	11/01/2011	301.00	833.58	0.00	761.97	71.62
SONIC HEALTHCARE LIMITED ORDINARY FULLY PAID (837992130)	03/23/2011	11/01/2011	64.00	735.38	0.00	727.80	7.58

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
SQUARE ENIX HOLDINGS CO., LTD. CMN (280990169)	03/23/2011	11/01/2011	100.00	1,926.45	0.00	1,719.47	206.98
ST JUDE MEDICAL INC CMN (790849103)	03/23/2011	11/01/2011	40.00	1,518.81	0.00	2,044.06	(525.25)
STMICROELECTRONICS N.V. CMN ISIN NL0000226223 (214991333)	03/23/2011	11/01/2011	42.00	278.17	0.00	503.85	(225.68)
STRYKER CORP CMN (863667101)	03/23/2011	11/01/2011	20.00	938.23	0.00	1,214.43	(276.20)
SUNCOR ENERGY INC. CMN (867224107)	03/23/2011	11/01/2011	100.00	3,020.64	0.00	4,542.31	(1,521.67)
SWEDISH MATCH CO SEK2 (9EQ2EDE09)	03/23/2011	11/01/2011	17.00	570.86	0.00	540.12	30.74
SYNTHES, INC. ORD CMN PRIVATE PLACEMENT/AI (87162M409)	03/23/2011	11/01/2011	9.00	1,496.09	0.00	1,187.93	308.16
SYSCO CORPORATION CMN (871829107)	03/23/2011	11/01/2011	60.00	1,631.87	0.00	1,676.56	(44.69)
TABCORP HOLDINGS LIMITED ORDINARY FULLY PAID (873990451)	03/23/2011	11/01/2011	16.00	48.32	0.00	120.73	(72.41)
TARGET CORPORATION CMN (87612E106)	03/23/2011	11/01/2011	40.00	2,099.14	0.00	2,010.06	89.08
TELECOM CORP OF NEW ZEALAND-NZ CMN (879990380)	03/23/2011	11/01/2011	294.00	597.98	0.00	444.30	153.68
TESCO PLC (ORD) CMN (881575104)	03/23/2011	11/01/2011	1,001.00	6,368.61	0.00	6,002.48	366.13
TEVA PHARMACEUTICAL IND LTD ADS (881624209)	03/23/2011	11/01/2011	176.00	6,969.71	0.00	8,618.81	(1,649.10)
THE HOME DEPOT, INC. CMN (437076102)	03/23/2011	11/01/2011	40.00	1,425.57	0.00	1,453.29	(27.72)
THE SWATCH GROUP AG B SHS CHF 2.25 VAL 080.045 (784990293)	03/23/2011	11/01/2011	3.00	1,203.68	0.00	1,277.31	(73.63)
THERMO FISHER SCIENTIFIC INC CMN (883556102)	03/23/2011	11/01/2011	60.00	2,954.64	0.00	3,212.42	(257.78)
TIME WARNER CABLE INC CMN (88732J207)	03/23/2011	11/01/2011	20.00	1,272.25	0.00	1,392.03	(119.78)
TIME WARNER INC CMN (887317303)	03/23/2011	11/01/2011	40.00	1,362.92	0.00	1,419.67	(56.75)
TOTAL SA CMN CL B EUR10 (204345102)	03/23/2011	11/01/2011	39.00	1,979.36	0.00	2,297.80	(318.44)
TREASURY WINE ESTATES LIMITED ORDINARY FULLY PAID (9HH0XACU9)	03/23/2011	11/01/2011	223.00	867.13	0.00	797.43	69.70
TYSON FOODS INC CL-A CMN CLASS A (902494103)	03/23/2011	11/01/2011	40.00	758.09	0.00	758.20	(0.11)
UCB CAP NPV CMN (903990174)	03/23/2011	11/01/2011	24.00	1,018.33	0.00	896.89	121.45
UNILEVER N.V. CMN DUTCH CERTIFICATE (9EQ14RHQ3)	03/23/2011	11/01/2011	268.00	9,116.48	0.00	8,075.34	1,041.14
UNILEVER PLC CMN (9EQ13LWH0)	03/23/2011	11/01/2011	208.00	6,873.03	0.00	6,077.16	795.87

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
UNITED MIZRAHI BANK ILSO 01 CMN (911991867)	03/23/2011	11/01/2011	3.00	24.92	0.00	31.30	(6.38)
UNITEDHEALTH GROUP INCORPORATE CMN (91324P102)	03/23/2011	11/01/2011	120.00	5,567.45	0.00	5,112.80	454.65
URBAN OUTFITTERS INC CMN (917047102)	03/23/2011	11/01/2011	20.00	532.97	0.00	601.33	(68.36)
VERTEX PHARMACEUTICALS INC CMN (92532F100)	03/23/2011	11/01/2011	20.00	759.39	0.00	916.23	(156.84)
VESTA WIND SYSTEMS DKK1 00 (925990558)	03/23/2011	11/01/2011	5.00	75.53	0.00	190.47	(114.94)
VIACOM INC CMN CLASS B (92553P201)	03/23/2011	11/01/2011	20.00	845.53	0.00	892.05	(46.52)
VINCI GTM CMN (833990211)	03/23/2011	11/01/2011	15.00	706.84	0.00	889.79	(182.94)
VIRGIN MEDIA INC CMN (9EQ2BSVE2)	03/23/2011	11/01/2011	3.00	71.25	0.00	78.55	(7.31)
VITERRA INC CMN (92849T108)	03/23/2011	11/01/2011	100.00	1,007.88	0.00	1,168.89	(161.01)
VIVENDI SA ORD CMN EUR5 5 (371990128)	03/23/2011	11/01/2011	63.00	1,365.86	0.00	1,730.16	(364.30)
VOLKSWAGEN AG N-VTG BR PRF (DM PFD (928990159)	03/23/2011	11/01/2011	7.00	1,166.15	0.00	1,084.93	81.22
VOLKSWAGEN AKTIENGESSELLSCHAFT CMN (928662105)	03/23/2011	11/01/2011	2.00	299.49	0.00	290.41	9.07
VOLVO A FRIA SHS CMN CLASS A (928990308)	03/23/2011	11/01/2011	67.00	797.10	0.00	1,106.62	(309.52)
VOLVO AB 'B' SEK5 CMN CLASS B (928856301)	03/23/2011	11/01/2011	2.00	23.82	0.00	33.10	(9.29)
WAL MART STORES INC CMN (931142103)	03/23/2011	11/01/2011	240.00	13,547.39	0.00	12,366.72	1,180.67
WALGREEN CO CMN (931422109)	03/23/2011	11/01/2011	80.00	2,609.86	0.00	3,164.52	(554.66)
WALT DISNEY COMPANY (THE) CMN (254687106)	03/23/2011	11/01/2011	80.00	2,696.89	0.00	3,334.66	(637.77)
WARNER CHILCOTT PLC CMN (G94368100)	03/23/2011	11/01/2011	40.00	715.09	0.00	902.86	(187.77)
WARTSILA EUR3 50 (590990172)	03/23/2011	11/01/2011	3.00	85.72	0.00	107.78	(22.06)
WATERS CORPORATION COMMON STOCK (941848103)	03/23/2011	11/01/2011	20.00	1,558.26	0.00	1,681.43	(123.17)
WATSON PHARMACEUTICALS INC CMN (942683103)	03/23/2011	11/01/2011	20.00	1,334.30	0.00	1,090.43	243.87
WELLPOINT, INC CMN (94973V107)	03/23/2011	11/01/2011	60.00	4,020.98	0.00	4,023.47	(2.49)
WESFARMERS LIMITED ORDINARY FULLY PAID (950990135)	03/23/2011	11/01/2011	195.00	6,530.37	0.00	6,211.20	319.17
WESTFIELD GROUP ORDINARY/UNITS FULLY PAID STAP (9HH021721)	03/23/2011	11/01/2011	362.00	2,916.12	0.00	3,485.10	(568.99)

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.

Tax Year Account No Legal Name
2011 021-93165-4 DHANAM FOUNDATION

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁴	Total Accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
WESTFIELD RETAIL TRUST UNITS FULLY PAID STAPLED SECUR (9HHOTIXD2)	03/23/2011	11/01/2011	402.00	1,075.67	0.00	1,072.85	2.82
WOLSELEY PLC CMN (9EQ2EMV93)	03/23/2011	11/01/2011	23.00	642.78	0.00	767.25	(124.47)
WOOLWORTHS LTD ORDINARY FULLY PAID (980990212)	03/23/2011	11/01/2011	181.00	4,477.43	0.00	4,802.86	(325.43)
WORLEY PARSONS LIMITED ORD CMN (9HH010HU1)	03/23/2011	11/01/2011	3.00	86.38	0.00	92.89	(6.51)
WPP PLC CMN (9EQ26CCX2)	03/23/2011	11/01/2011	182.00	1,848.35	0.00	2,179.78	(331.43)
XILINX INCORPORATED CMN (983919101)	03/23/2011	11/01/2011	20.00	656.70	0.00	640.63	16.07
YELLOW MEDIA INC CMN (985521103)	03/23/2011	11/01/2011	200.00	66.47	0.00	1,096.63	(1,030.17)
YIT OYJ EUR2 (985991264)	03/23/2011	11/01/2011	3.00	45.79	0.00	88.18	(42.39)
ZIMMER HLDGS INC CMN (98956P102)	03/23/2011	11/01/2011	20.00	1,023.11	0.00	1,210.23	(187.12)
OMV AG NPV (682990361)	03/23/2011	11/02/2011	6.00	202.89	0.00	260.72	(57.83)
STANDARD LIFE PLC CMN (9EQ178K41)	11/18/2011	11/18/2011	0.26	0.79	0.00	0.00	0.79
AKZO NOBEL N.V. NLG5 (001550102)	11/24/2011	11/24/2011	0.00	18.28	0.00	0.00	18.28
OLD MUTUAL PLC ORD GBPO 10 (457819001)	11/30/2011	11/30/2011	0.98	1.65	0.00	0.00	1.65
C & C GROUP PLC CMN (9EQ00L8EW8)	12/16/2011	12/16/2011	0.57	2.16	0.00	0.00	2.16
ROYAL DUTCH SHELL PLC CMN CLASS A (9EQ00USWA2)	12/16/2011	12/16/2011	0.05	33.28	0.00	0.00	33.28
BP PLC SPONSORED ADR CMN (055622104)	12/19/2011	12/19/2011	0.31	13.22	0.00	0.00	13.22
COAL & ALLIED INDUSTRIES LIMIT ORDINARY FULLY PAID (190990135)	03/23/2011	12/19/2011	2.00	232.09	0.00	240.37	(8.28)
FOSTER'S GROUP LIMITED ORD CMN (350258109)	03/23/2011	12/19/2011	515.00	2,757.36	0.00	2,314.88	442.48
MAKHTESHIM AGAN INDUSTRIES LTD ILS1 (560991788)	12/30/2011	12/30/2011	0.00	11.63	0.00	0.00	11.63
Net Covered Short-Term Gains (Losses)				768,773.19	0.00	781,994.56	(13,221.36)

NonCovered Short-Term Gains (Losses)

VANGUARD MSCI EUROPEAN ETF ETF (922042874)	05/20/2010	03/23/2011	41,300.00	2,097,140.69	0.00	1,667,285.13	429,855.56
RTS/PORSCHE AUTOMOBIL HOLDING EXP04/12/2011 (9EQ2G0689)	03/23/2011	04/06/2011	34.00	292.74	0.00	347.38	(54.65)
RTS/BANCO BILBAO VIZCAYA ARGEN EXP04/30/2011 (9EQ2G19E1)	04/01/2011	04/11/2011	770.00	166.21	0.00	0.00	166.21

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.

**Goldman
Sachs**

Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds *	Total Accretion (Amortization)	Cost Basis *	Total Gain (Loss)
NonCovered Short-Term Gains (Losses)							
RTS/BANCO POPULAR ESPANOL, S A EXP04/27/2011 (9EQ2GGIE4)	04/13/2011	04/19/2011	128.00	9.37	0.00	0.00	9.37
RTS/LEIGHTON HOLDINGS LIMITED EXP05/06/2011 (9HHOXPSV7)	03/23/2011	05/18/2011	6.00	0.89	0.00	0.00	0.89
RTS/COMMERZBANK AKTIENGESSELLSC EXP06/06/2011 (9EQ2GRJA1)	03/23/2011	05/31/2011	105.00	133.59	0.00	201.06	(67.47)
RTS/INTESA SANPAOLO SPA EXP06/10/2011 (9EQ2GR201)	03/23/2011	06/02/2011	220.00	35.20	0.00	0.00	35.20
RTS/INTESA SANPAOLO SPA EXP06/10/2011 (9EQ2GR201)	03/23/2011	06/02/2011	1,641.00	262.53	0.00	0.00	262.53
PROLOGIS INC CMN (74340W103)	03/23/2011	06/06/2011	0.71	23.40	0.00	0.00	23.40
RTS/GAS NATURAL SDG, S A EXP06/14/2011 (9EQ2GSYA2)	05/31/2011	06/10/2011	23.00	15.33	0.00	15.78	(0.45)
RTS/SANOFI-AVENTIS EXP12/31/2020 (80105N113)	06/01/2011	06/14/2011	100.00	241.09	0.00	235.00	6.09
RTS/DEXIA SA EXP06/08/2011 NON TRADABLE (9EQ2GRAW2)	03/23/2011	06/15/2011	5.00	0.85	0.00	0.00	0.85
RTS/UNIONE DI BANCHE ITALIANE EXP07/05/2011 (9EQ2GU8B4)	03/23/2011	06/16/2011	62.00	3.92	0.00	0.00	3.92
RTS/BANCA MONTE DEI PASCHI DI EXP07/20/2011 (9EQ2H5BV0)	03/23/2011	06/28/2011	386.00	18.31	0.00	0.00	18.31
RTS/BANCO POPULAR ESPANOL, S A EXP07/11/2011 (9EQ2HALH9)	06/27/2011	07/01/2011	128.00	9.19	0.00	9.32	(0.12)
RTS/IBERDROLA, S A EXP07/27/2011 OPTIONAL DIVIDEND (9EQ2HHOC2)	07/13/2011	07/20/2011	672.00	149.78	0.00	0.00	149.78
THE LINK REAL ESTATE INVT TR UNIT TRUST (9HH06GZR8)	07/26/2011	07/26/2011	0.86	2.99	0.00	0.00	2.99
LAND SECURITIES PLC CMN CLASS GBP0.10 (9EQ07YYV7)	07/28/2011	07/28/2011	0.25	3.45	0.00	0.00	3.45
RTS/ABERTIS INFRAESTRUCTURAS S EXP09/05/2011 (9EQ2HY197)	03/23/2011	08/31/2011	71.00	54.49	0.00	0.00	54.49
RTS/BANCO BILBAO VIZCAYA ARGEN EXP10/14/2011 (9EQ2INAK5)	09/30/2011	10/07/2011	770.00	121.20	0.00	113.88	7.32
RTS/BANCO SANTANDER, S A EXP10/31/2011 (9EQ2IWB08)	10/17/2011	10/21/2011	1,406.00	244.13	0.00	245.40	(1.27)
LAND SECURITIES PLC CMN CLASS GBP0.10 (9EQ07YYV7)	10/24/2011	10/24/2011	0.61	6.35	0.00	0.00	6.35
GOODMAN GROUP STAPLED SECURITIES US PROHIBIT (9HH0A31P3)	03/23/2011	11/01/2011	1,311.00	837.34	0.00	938.72	(101.38)
MIRVAC GROUP STAPLED SECURITIES (130992563)	03/23/2011	11/01/2011	714.00	940.79	0.00	885.74	55.05
STOCKLAND TRUST GROUP (ORD) UNITS/ORDINARY FULLY PAID STAP (861990158)	03/23/2011	11/01/2011	413.00	1,355.15	0.00	1,573.01	(217.85)
THE LINK REAL ESTATE INVT TR UNIT TRUST (9HH06GZR8)	07/26/2011	11/01/2011	10.00	35.08	0.00	36.97	(1.89)
THE LINK REAL ESTATE INVT TR UNIT TRUST (9HH06GZR8)	03/23/2011	11/01/2011	500.00	1,753.79	0.00	1,539.39	214.39

* Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

5 Sale Proceeds may have been adjusted by an option premium due to an option assignment.

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds *	Total Accretion (Amortization)	Cost Basis *	Total Gain (Loss)
NonCovered Short-Term Gains (Losses)							
RTS/NEW WORLD DEVELOPMENT COMP EXP11/17/2011 (9HH139JV4)	03/23/2011	11/14/2011	500.00	76.42	0.00	0.00	76.42
Net NonCovered Short-Term Gains (Losses)				2,103,934.27	0.00	1,673,426.78	430,507.49

To the stock - term: 2,872,707.46 2,455,421.34 417,286.12

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds *	Total Accretion (Amortization)	Cost Basis *	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
APPLE, INC CMN (037833100)	03/10/2009	03/23/2011	160.00	54,101.63	0.00	14,074.24	40,027.39
APPLE, INC CMN (037833100)	06/14/2006	03/23/2011	177.00	59,849.93	0.00	10,105.51	49,744.42
APPLE, INC CMN (037833100)	02/06/2009	03/23/2011	260.00	87,915.15	0.00	25,821.59	62,093.56
APPLE, INC CMN (037833100)	06/06/2006	03/23/2011	314.00	106,174.46	0.00	18,585.66	87,588.80
APPLE, INC CMN (037833100)	12/29/2006	03/23/2011	489.00	165,348.12	0.00	41,711.65	123,636.47
APPLE, INC CMN (037833100)	10/02/2009	03/23/2011	1,260.00	426,050.36	0.00	232,145.68	193,904.68
ISHARES MSCI JAPAN INDEX FD MARKET INDEX (464286848)	01/20/2006	03/23/2011	19,000.00	198,456.89	0.00	256,120.00	(57,663.11)
ISHARES MSCI JAPAN INDEX FD MARKET INDEX (464286848)	02/17/2006	03/23/2011	20,400.00	213,080.03	0.00	272,544.00	(59,463.97)
ISHARES MSCI JAPAN INDEX FD MARKET INDEX (464286848)	10/28/2009	03/23/2011	26,150.00	273,139.35	0.00	251,084.46	22,054.89
ISHARES MSCI JAPAN INDEX FD MARKET INDEX (464286848)	01/06/2006	03/23/2011	37,000.00	386,468.68	0.00	523,920.00	(137,451.32)
VANGUARD MSCI EMERGING MKTS ETF (922042858)	12/24/2008	03/23/2011	31,000.00	1,450,496.24	0.00	714,419.80	736,076.44
ENSCO PLC SPON ADR (293580109)	06/20/2011	06/20/2011	0.00	6.03	0.00	No Cost	6.03 *
ROYAL DUTCH SHELL PLC CMN CLASS A (9EQ00USWAZ)	12/16/2011	12/16/2011	0.00	3.78	0.00	No Cost	3.78 *
ORCHARD SUPPLY HARDWARE LLC PFD USD0 0000 CLASS A (685691503)	12/30/2011	12/30/2011	0.00	1.13	0.00	No Cost	1.13 *
Net NonCovered Long-Term Gains (Losses)				3,421,106.10	0.00	2,360,532.59	1,060,573.51

the investor has elected to include market discount in income currently **6,243,813.56** **4,815,957.97** **1,427,855.64**

* Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. You should consult with your own tax advisor to determine your correct basis.
 * Sale Proceeds may have been adjusted by an option premium due to an option assignment.
 * Due to incomplete cost basis, gains may be incorrectly stated and should not be used for tax reporting purposes. Please consult with your tax advisor.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 94

Realized Gains & Losses

Valuation Currency: USD
Sort Order: Closing Date

696010705 : THE DHANAM FOUNDATION *NWQ INT'L*
01/01/2011 to 12/31/2011
Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
359 000	MAGNA INTL INC	07/14/2008	01/13/2011	9,942 63	21,141 33		11,198 70
767 000	ALUMINA LTD SPONSORED ADR	01/04/2006	01/14/2011	17,168 29	7,470 53		(9,697 76)
350 000	IMPALA PLATINUM SPONADR	03/12/2009	01/21/2011	4,735 22	10,925 11		6,189 89
669 000	IMPALA PLATINUM SPONADR	09/04/2008	01/21/2011	16,998 75	20,882 57		3,883 82
290 000	IMPALA PLATINUM SPONADR	08/20/2008	01/21/2011	7,879 85	9,052 23		1,172 38
290 000	EMBRAER S A ADR	11/02/2009	01/27/2011	5,728 72	9,390 94		3,662 22
16 000	EMBRAER S A ADR	10/30/2009	01/27/2011	352 88	518 12		165 24
93 000	SIEMENS AG SPONS ADR	09/29/2008	02/02/2011	8,646 07	12,210 37		3,564 30
2,451 000	ALCATEL-LUCENT ADS	07/24/2007	02/03/2011	33,631 64	8,187 65		(25,443 99)
917 000	ALCATEL-LUCENT ADS	05/02/2007	02/03/2011	12,239 93	3,063 27		(9,176 66)
1,158 000	ALCATEL-LUCENT ADS	04/18/2007	02/03/2011	14,610 95	3,868 34		(10,742 61)
1,196 000	ALCATEL-LUCENT ADS	03/28/2007	02/03/2011	14,254 05	3,995 28		(10,258 77)
134 000	SIEMENS AG SPONS ADR	09/29/2008	02/08/2011	12,457 78	17,045 65		4,587 87
314 000	SUNCOR ENERGY INC	05/20/2010	02/08/2011	8,968 88	12,723 38	3,754 50	
325 000	ALCATEL-LUCENT ADS	09/18/2007	02/15/2011	2,858 89	1,480 67		(1,378 22)
1,466 000	ALCATEL-LUCENT ADS	09/13/2007	02/15/2011	13,469 90	6,678 96		(6,790 94)
1,072 000	ALCATEL-LUCENT ADS	07/24/2007	02/15/2011	14,709 56	4,883 94		(9,825 62)
6,692 000	ALCATEL-LUCENT ADS	01/29/2008	02/24/2011	43,498 00	31,046 27		(12,451 73)
1,530 000	ALCATEL-LUCENT ADS	09/18/2007	02/24/2011	13,458 80	7,098 14		(6,360 66)
220 000	SUNCOR ENERGY INC	05/20/2010	03/03/2011	6,283 93	10,252 70	3,968 77	
	CENTRAIS ELETRICAS B RASILEIRAS SA ELECTR	02/04/2008	03/04/2011		7 66		7 66
	CENTRAIS ELETRICAS B RASILEIRAS SA ELECTR	08/03/2007	03/04/2011		5 15		5 15
	CENTRAIS ELETRICAS B RASILEIRAS SA ELECTR	10/24/2008	03/04/2011		0 41		0 41
	CENTRAIS ELETRICAS B RASILEIRAS SA ELECTR	10/23/2008	03/04/2011		13 16		13 16

STATEMENT 6

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 95

Realized Gains & Losses 696010705 : THE DHANAM FOUNDATION *NWQ INT'L* 01/01/2011 to 12/31/2011 Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
	CENTRAIS ELETRICAS BRASILEIRAS ADR PFD	02/04/2008	03/04/2011		11 57	11 57	
	CENTRAIS ELETRICAS BRASILEIRAS ADR PFD	12/20/2007	03/04/2011		6 54	6 54	
	CENTRAIS ELETRICAS BRASILEIRAS ADR PFD	05/25/2007	03/04/2011		2 90	2 90	
	CENTRAIS ELETRICAS BRASILEIRAS ADR PFD	05/24/2007	03/04/2011		3 80	3 80	
	CENTRAIS ELETRICAS BRASILEIRAS ADR PFD	02/06/2007	03/04/2011		0 91	0 91	
357 000	NEXEN INC COM	01/29/2008	03/04/2011	10,023 88	9,690 40		(333 48)
319 000	NEXEN INC COM	10/09/2007	03/04/2011	9,864 15	8,658 92		(1,205 23)
432 000	QAO GAZPROM ADR LEVEL 1 ADR PROGRAM	10/15/2010	03/08/2011	9,263 42	13,220 58	3,957 16	
19 000	TELECOM ITAL A	11/25/2005	03/22/2011	450 46	255 44		(195 02)
82 000	TELECOM ITAL A	11/23/2005	03/22/2011	1,963 29	1,102 43		(860 86)
65 000	TELECOM ITAL A	11/22/2005	03/22/2011	1,507 77	873 87		(633 90)
143 000	TELECOM ITAL A	11/21/2005	03/22/2011	3,301 21	1,922 53		(1,378 68)
147 000	TELECOM ITAL A	09/15/2005	03/22/2011	3,982 23	1,976 30		(2,005 93)
1,138 000	TELECOM ITAL A	06/15/2005	03/22/2011	30,296 18	15,299 54		(14,996 64)
33 000	DAIWA HOUSE IND *FLTD JAPANESE ADR	02/13/2008	03/28/2011	3,463 45	4,289 95	826 50	
119 000	DAIWA HOUSE IND *FLTD JAPANESE ADR	11/21/2007	03/28/2011	14,815 07	15,469 81	654 74	
202 000	NEXEN INC COM	01/28/2009	03/30/2011	3,010 06	5,095 77	2,085 71	
352 000	NEXEN INC COM	08/07/2008	03/30/2011	10,619 66	8,879 77	(1,739 89)	
49 000	NEXEN INC COM	01/29/2008	03/30/2011	1,375 83	1,236 10	(139 73)	
	SUMITOMO MITSUI TRUST HOLDINGS I NC SPONSORED AMERICAN DEPOSITOR	03/14/2008	04/01/2011	2 52	1 94	(0 58)	
301 000	BARRICK GOLD CORP COM	04/30/2008	04/07/2011	11,522 10	16,211 60	4,689 50	

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 96

Realized Gains & Losses

Valuation Currency: USD
Sort Order: Closing Date

696010705 : THE DHANAM FOUNDATION *NWQ INT'L*

01/01/2011 to 12/31/2011

Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
95 000	ROYAL DUTCH SHELL PLC SPON ADR	12/28/2005	04/07/2011	6,089 50	7,029 82		940 32
83 000	ROYAL DUTCH SHELL PLC SPON ADR	06/10/2005	04/07/2011	5,155 21	6,141 85		986 64
372 000	SUNCOR ENERGY INC	05/20/2010	04/07/2011	10,625 54	16,490 07	5,864 53	
505 000	TAKEDA PHARMACEUTICAL CO LTD SPONSORED ADR	04/15/2011	05/12/2011	11,968 50	12,146 98	178 48	
753 000	TAKEDA PHARMACEUTICAL CO LTD SPONSORED ADR	05/12/2010	05/12/2011	16,226 40	18,112 24	1,885 84	
639 000	SK TELECOM CO LTD AD R (SPONSORED) REP 1	02/13/2008	05/24/2011	14,414 56	11,940 38		(2,474 18)
283 000	GLAXO SMITHKLINE SPONS PLC ADR	01/08/2010	05/31/2011	11,638 01	12,265 18		627 17
636 000	SUNCOR ENERGY INC	05/20/2010	05/31/2011	18,166 26	26,572 51		8,406 25
18 000	SEVEN & I HOLDINGS-UNSPN ADR	04/13/2009	06/22/2011	770 05	981 33		211 28
277 000	SEVEN & I HOLDINGS-UNSPN ADR	02/18/2009	06/22/2011	13,951 63	15,101 61		1,149 98
367 000	SEVEN & I HOLDINGS-UNSPN ADR	01/08/2009	06/22/2011	21,715 03	20,008 27		(1,706 76)
62 000	SUNCOR ENERGY INC	04/15/2011	07/21/2011	2,719 16	2,577 99	(141 17)	
632 000	SUNCOR ENERGY INC	05/20/2010	07/21/2011	18,052 00	26,278 87		8,226 87
722 000	SUNCOR ENERGY INC	04/15/2011	07/22/2011	31,665 12	29,876 65	(1,788 47)	
809 000	**OJSC POLYUS ADR TENDER ELIGIBL E HOLDER RESIDING OUTSIDE RUSSIA	06/16/2011	07/26/2011	28,168 41	24,057 51	(4,110 90)	
	KAZAKHGOLD GROUP LIMITED SPONSORED GDR	07/26/2011	07/26/2011	0 45	0 45		
420 000	ROYAL DUTCH SHELL PLC SPON ADR	12/28/2005	08/03/2011	26,922 00	29,118 21		2,196 21
1,003 000	KAO CRP	04/22/2009	08/04/2011	19,618 70	27,331 52		7,712 82
1,056 000	KAO CRP	04/22/2009	08/10/2011	20,655 38	27,614 70		6,959 32
722 000	KAO CRP	04/15/2011	08/15/2011	17,811 74	18,825 64	1,013 90	
820 000	KAO CRP	05/20/2009	08/15/2011	17,458 97	21,380 93		3,921 96
371 000	KAO CRP	04/22/2009	08/15/2011	7,256 77	9,673 56		2,416 79
225 000	DAIWA HOUSE IND *FLTD JAPANESE ADR	04/15/2011	08/17/2011	26,349 75	26,927 82	578 07	

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 97

Realized Gains & Losses 696010705 : THE DHANAM FOUNDATION *NWQ INT'L* 01/01/2011 to 12/31/2011 Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
161 000	DAIWA HOUSE IND *FLTD JAPANESE ADR	03/06/2008	08/17/2011	15,754 75	19,268 35		3,513 60
121 000	DAIWA HOUSE IND *FLTD JAPANESE ADR	02/13/2008	08/17/2011	12,699 34	14,481 18		1,781 84
283 000	BARRICK GOLD CORP COM	09/16/2008	08/22/2011	7,833 75	14,723 21		6,889 46
118 000	BARRICK GOLD CORP COM	04/30/2008	08/22/2011	4,516 97	6,139 01		1,622 04
2,073 000	KAO CRP	04/15/2011	08/22/2011	51,140 91	53,566 53	2,425 62	
1,215 000	KINROSS GOLD CORP NEW	08/19/2009	08/30/2011	22,345 92	21,215 67		(1,130 25)
642 000	KINROSS GOLD CORP NEW	07/06/2009	08/30/2011	11,632 91	11,210 26		(422 65)
147 000	TNT EXPRESS NV AMSTERDAM ADR	07/19/2011	08/30/2011	0 88	0 74	(0 14)	
155 000	SEVEN & I HOLDINGS-UNSPN ADR	06/04/2009	09/29/2011	6,966 35	8,382 07		1,415 72
86 000	SEVEN & I HOLDINGS-UNSPN ADR	04/13/2009	09/29/2011	6,631 01	8,838 23		2,207 22
620 000	SEVEN & I HOLDINGS-UNSPN ADR	06/04/2009	09/30/2011	4,075 55	4,904 20		828 65
789 000	NIPPON TELEG & TEL CORP SPONS ADR	06/14/2007	10/04/2011	13,898 10	14,859 01		960 91
323 000	NIPPON TELEG & TEL CORP SPONS ADR	05/30/2007	10/04/2011	18,040 33	18,909 28		868 95
50 000	NIPPON TELEG & TEL CORP SPONS ADR	05/15/2007	10/04/2011	7,843 99	7,741 06		(102 93)
137 000	NIPPON TELEG & TEL CORP SPONS ADR	05/02/2007	10/04/2011	1,252 71	1,198 31		(54 40)
790 000	ROYAL DUTCH SHELL PLC SPON ADR	03/03/2006	10/04/2011	3,062 73	3,283 36		220 63
266 000	ROYAL DUTCH SHELL PLC SPON ADR	04/15/2011	10/06/2011	57,493 67	50,164 35	(7,329 32)	
267 000	ROYAL DUTCH SHELL PLC SPON ADR	02/02/2010	10/06/2011	14,653 22	16,890 78		2,237 56
138 000	ROYAL DUTCH SHELL PLC SPON ADR	01/29/2008	10/06/2011	18,668 32	16,954 28		(1,714 04)
23 000	ROYAL DUTCH SHELL PLC SPON ADR	02/27/2007	10/06/2011	9,382 94	8,762 89		(620 05)
153 000	ROYAL DUTCH SHELL PLC SPON ADR	03/03/2006	10/06/2011	1,492 28	1,460 48		(31 80)
	ROYAL DUTCH SHELL PLC SPON ADR	12/28/2005	10/06/2011	9,807 30	9,715 37		(91 93)

Realized Gains & Losses

Valuation Currency: USD
Sort Order: Closing Date

696010705 : THE DHANAM FOUNDATION *NWQ INT'L*
01/01/2011 to 12/31/2011
Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
1,396 000	FINMECCANICA SPA ROMA UNSPONSORED ADR REPRESENTING	05/17/2010	10/12/2011	7,871 63	5,237 27		(2,634 36)
2,625 000	FINMECCANICA SPA ROMA UNSPONSORED ADR REPRESENTING	05/13/2010	10/12/2011	15,821 14	9,848 03		(5,973 11)
420 000	STATOIL ASA	04/15/2011	10/18/2011	11,830 48	10,473 21	(1,357 27)	
856 000	STATOIL ASA	11/10/2010	10/18/2011	18,309 33	21,345 40	3,036 07	
863 000	STATOIL ASA	11/09/2010	10/18/2011	18,369 99	21,519 96	3,149 97	
438 000	GLAXO SMITHKLINE SPONS PLC ADR	01/08/2010	11/08/2011	18,012 18	19,459 22		1,447 04
40 000	SEVEN & I HOLDINGS-UNSPN ADR	08/20/2009	12/19/2011	1,873 84	2,157 52		283 68
146 000	SEVEN & I HOLDINGS-UNSPN ADR	06/04/2009	12/19/2011	6,918 95	7,874 95		956 00
	TOTAL PORTFOLIO			1,122,956.61	1,107,190.77	15,085.64	(30,851.48)

ST: 327,196.11 40=342,291.75 15,085.64 8
LT: 795,760.50 764,909.02 8 (30,851.48)

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 67

Realized Gains & Losses

Valuation Currency: USD
Sort Order: Closing Date

696010915 : THE DHANAM FOUNDATION *ALLIANZ/NFI LARGE CAP VALUE*
01/01/2011 to 12/31/2011
Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
230 000	DIAMOND OFFSHORE DRILLING INC COM	07/28/2009	01/26/2011	21,172 74	17,022 64		(4,150 10)
295 000	DIAMOND OFFSHORE DRILLING INC COM	01/13/2009	01/26/2011	17,308 42	21,833 38		4,524 96
158 000	DIAMOND OFFSHORE DRILLING INC COM	01/04/2008	01/26/2011	21,217 00	11,693 81		(9,523 19)
735 000	CHESAPEAKE ENERGY CORP COM	11/11/2009	02/10/2011	18,522 74	22,449 99		3,927 25
96 000	CONOCOPHILLIPS	02/22/2006	02/10/2011	5,972 29	6,720 56		748 27
174 000	CONOCOPHILLIPS	02/16/2006	02/10/2011	10,325 28	12,181 01		1,855 73
851 000	BAXTER INTERNATIONAL INC USDI COM	05/18/2010	03/03/2011	37,124 28	45,203 23	8,078 95	
784 000	BAXTER INTERNATIONAL INC USDI COM	05/18/2010	03/09/2011	34,201 45	41,618 70	7,417 25	
2 000	LUBRIZOL CORP COM	01/26/2010	03/15/2011	163 10	267 95		104 85
723 000	LUBRIZOL CORP COM	01/25/2010	03/15/2011	58,680 85	96,865 25		38,184 40
324 000	MARATHON OIL CORP COM	12/30/2005	03/18/2011	9,908 08	16,146 25		6,238 17
	HUNTINGTON INGALLS INDUSTRIES	10/29/2009	03/31/2011	4 85	6 78		1 93
154 000	PFIZER INC	04/28/2006	05/03/2011	3,843 76	3,106 18		(737 58)
775 000	PFIZER INC	04/26/2006	05/03/2011	19,327 65	15,631 76		(3,695 89)
25 000	PFIZER INC	04/24/2006	05/03/2011	618 50	504 25		(114 25)
780 000	PFIZER INC	04/21/2006	05/03/2011	19,437 29	15,732 61		(3,704 68)
2,825 000	PFIZER INC	12/30/2005	05/03/2011	65,766 00	56,980 28		(8,785 72)
340 000	VERIZON COMMUNICATIONS COM STK	01/12/2007	05/04/2011	11,876 68	12,796 61		919 93
2,280 000	VERIZON COMMUNICATIONS COM STK	12/30/2005	05/04/2011	61,584 01	85,812 53		24,228 52
3 000	HUNTINGTON INGALLS INDUSTRIES	10/30/2009	05/05/2011	98 09	118 94		20 85
221 000	HUNTINGTON INGALLS INDUSTRIES	10/29/2009	05/05/2011	6,420 14	8,761 79		2,341 65
237 000	REYNOLDS AMERICAN INC	12/30/2005	05/31/2011	5,655 06	9,393 02		3,737 96
5 000	NEW YORK COMMUNITY BANCORP	02/12/2009	06/27/2011	59 35	74 53		15 18
1,090 000	NEW YORK COMMUNITY BANCORP	02/04/2009	06/27/2011	13,643 42	16,248 21		2,604 79

STATEMENT H

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 68

Realized Gains & Losses

696010915 : THE DHANAM FOUNDATION *ALLIANZ/NFJ LARGE CAP VALUE*

01/01/2011 to 12/31/2011

Trade Date Reporting

Valuation Currency: USD

Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
880 000	NEW YORK COMMUNITY BANCORP	01/29/2009	06/27/2011	11,429 88	13,117 82		1,687 94
1,410 000	NEW YORK COMMUNITY BANCORP	01/27/2009	06/27/2011	15,414 40	21,018 32		5,603 92
1,140 000	NEW YORK COMMUNITY BANCORP	01/21/2009	06/27/2011	13,383 95	16,993 54		3,609 59
905 000	V F CORP	12/30/2005	07/13/2011	50,026 86	103,986 21		53,959 35
55 000	MARATHON PETROLEUM CORP	01/12/2007	07/14/2011	1,857 12	2,193 23		336 11
808 000	MARATHON PETROLEUM CORP	12/30/2005	07/14/2011	19,463 96	32,220 56		12,756 60
203 000	ALTRIA GROUP INC	03/19/2009	08/05/2011	3,377 76	5,272 38		1,894 62
1,355 000	ALTRIA GROUP INC	03/13/2009	08/05/2011	22,774 43	35,192 47		12,418 04
62 000	ALTRIA GROUP INC	04/16/2008	08/05/2011	1,324 18	1,610 28		286 10
1,345 000	ALTRIA GROUP INC	09/29/2009	08/10/2011	24,088 41	33,200 69		9,112 28
142 000	ALTRIA GROUP INC	03/19/2009	08/10/2011	2,362 76	3,505 20		1,142 44
557 000	ANNALY CAPITAL MGMT INC	06/27/2008	08/24/2011	8,549 34	9,963 53		1,414 19
154 000	REYNOLDS AMERICAN INC	12/30/2005	08/24/2011	3,674 60	5,632 69		1,958 09
379 000	CENTURYLINK INC	02/27/2009	08/29/2011	9,771 29	13,386 25		3,614 96
513 000	CENTURYLINK INC	02/23/2009	08/29/2011	12,922 68	18,119 12		5,196 44
118 000	CENTURYLINK INC	03/19/2009	09/01/2011	3,027 47	4,138 33		1,110 86
479 000	CENTURYLINK INC	03/12/2009	09/01/2011	12,033 91	16,798 83		4,764 92
465 000	CENTURYLINK INC	03/04/2009	09/01/2011	11,380 92	16,307 83		4,926 91
11 000	CENTURYLINK INC	02/27/2009	09/01/2011	283 60	385 78		102 18
1,448 000	ANNALY CAPITAL MGMT INC	07/17/2008	09/27/2011	20,988 03	25,213 25		4,225 22
1,610 000	ANNALY CAPITAL MGMT INC	07/15/2008	09/27/2011	22,882 61	28,034 07		5,151 46
1,335 000	ANNALY CAPITAL MGMT INC	07/08/2008	09/27/2011	20,184 80	23,245 64		3,060 84
109 000	ANNALY CAPITAL MGMT INC	06/27/2008	09/27/2011	1,673 03	1,897 96		224 93
1,501 000	INTEL CORP	11/11/2009	10/19/2011	29,644 45	36,547 44		6,902 99
95 000	INTL BUSINESS MACHS CORP	04/02/2009	10/19/2011	9,486 09	16,933 48		7,447 39
930 000	KRAFT FOODS INC	05/09/2007	11/07/2011	30,317 16	32,643 77		2,326 61
780 000	KRAFT FOODS INC	04/30/2007	11/07/2011	26,104 65	27,378 64		1,273 99
475 000	KRAFT FOODS INC	04/23/2007	11/07/2011	15,800 50	16,672 89		872 39

Page: 69

Realized Gains & Losses

Valuation Currency: USD
Sort Order: Closing Date

696010915 : THE DHANAM FOUNDATION *ALLIANZ/NFI LARGE CAP VALUE*

01/01/2011 to 12/31/2011

Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
399 000	DIAMOND OFFSHORE DRILLING INC COM	08/20/2010	11/30/2011	23,524 32	23,943 33		419 01
347 000	DIAMOND OFFSHORE DRILLING INC COM	05/17/2010	11/30/2011	24,626 90	20,822 89		(3,804 01)
25 000	DIAMOND OFFSHORE DRILLING INC COM	04/15/2010	11/30/2011	2,306 23	1,500 21		(806 02)
275 000	DIAMOND OFFSHORE DRILLING INC COM	04/14/2010	11/30/2011	25,577 59	16,502 30		(9,075 29)
79 000	DIAMOND OFFSHORE DRILLING INC COM	07/28/2009	11/30/2011	7,272 38	4,740 66		(2,531 72)
13 000	INTL BUSINESS MACHS CORP	04/02/2009	12/07/2011	1,298 10	2,526 83		1,228 73
	TOTAL PORTFOLIO			931,765.39	1,148,816.68	15,496.20	201,555.09

ST: 71,325.73 20 = 86,821.93 15,496.20 +
LT: 860,439.66 1,061,944.75 + 201,555.09

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 49

Realized Gains & Losses

Valuation Currency: USD
Sort Order: Closing Date

696010931 : THE DHANAM FOUNDATION *EARNEST MID CAP VALUE*

01/01/2011 to 12/31/2011

Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
8,029,000	TELLABS INC	11/18/2010	03/23/2011	53,425.77	40,205.24	(13,220.53)	
121,000	CEPHALON INC	09/22/2010	04/12/2011	7,600.42	9,263.26	1,662.84	
380,000	CEPHALON INC	10/16/2008	04/12/2011	25,485.19	29,091.21		3,606.02
1,020,000	BECKMAN COULTER INC COM	12/28/2005	06/20/2011	58,650.00	85,118.79		26,468.79
165,000	HARRIS CORP DEL COM	05/09/2007	12/20/2011	8,233.98	5,784.03	(2,449.95)	
145,000	HARRIS CORP DEL COM	12/29/2006	12/20/2011	6,765.09	5,082.93	(1,682.16)	
835,000	HARRIS CORP DEL COM	09/28/2006	12/20/2011	37,437.89	29,270.69	(8,167.20)	
	TOTAL PORTFOLIO			197,598.34	203,816.15	(11,557.69)	17,775.50

ST: 61,026.14 20= 49,468.50 (11,557.69) 8
LT: 136,572.15 154,347.65 8 17,775.50

STATEMENT I

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 76

Realized Gains & Losses
14-78CZ4 : THE DHANAM FOUNDATION *EQUITY*
/C/O HARRIS MYCFO/
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
1,200 000	AMER EXPRESS CO COM	06/09/2005	01/28/2011	57,226 12	52,575 07		(4,651 05)
1,900 000	AMER EXPRESS CO COM	10/22/2010	01/28/2011	74,274 61	83,243 86	8,969 25	
900 000	AMER EXPRESS CO COM	06/20/2008	01/28/2011	37,542 42	39,431 30		1,888 88
2,300 000	AMER EXPRESS CO COM	09/15/2008	01/28/2011	84,205 07	100,768 88		16,563 81
1,500 000	AMER EXPRESS CO COM	06/20/2008	01/28/2011	62,570 70	65,718 84		3,148 14
900 000	AMER EXPRESS CO COM	06/20/2008	01/28/2011	37,324 98	39,431 30		2,106 32
900 000	COCA COLA CO 25	07/17/2008	01/28/2011	45,306 00	56,164 32		10,858 32
1,300 000	COCA COLA CO 25	06/16/2008	01/28/2011	70,541 12	81,126 24		10,585 12
800 000	COCA COLA CO 25	03/16/2010	01/28/2011	42,975 60	49,923 84	6,948 24	
1,000 000	GOLDMAN SACHS GROUP INC	11/04/2008	01/28/2011	93,226 70	162,306 48		69,079 78
500 000	GOLDMAN SACHS GROUP INC	05/10/2010	01/28/2011	71,448 95	81,153 24	9,704 29	
600 000	UNION PACIFIC CORP	09/26/2007	01/28/2011	33,630 39	56,324 27		22,693 88
800 000	UNION PACIFIC CORP	12/15/2006	01/28/2011	37,555 00	75,099 03		37,544 03
700 000	UNION PACIFIC CORP	07/14/2006	01/28/2011	30,184 00	65,711 65		35,527 65
600 000	UNION PACIFIC CORP	12/06/2007	01/28/2011	39,512 34	56,324 27		16,811 93
8,000 000	WALGREEN CO COM	01/21/2009	01/28/2011	207,980 00	323,116 99		115,136 99
3,500 000	AMER EXPRESS CO COM	01/21/2009	02/24/2011	55,976 20	152,633 11		96,656 91
400 000	HALLIBURTON CO COM	12/19/2005	02/24/2011	12,523 00	18,223 97		5,700 97
3,600 000	HALLIBURTON CO COM	06/09/2005	02/24/2011	78,955 02	164,015 73		85,060 71
1,000 000	MCDONALDS CORP COM	12/19/2005	02/24/2011	34,546 50	75,258 65		40,712 15
2,000 000	WALGREEN CO COM	01/21/2009	02/24/2011	51,995 00	82,630 41		30,635 41
4,000 000	WILLIAMS COS THE COM	12/19/2005	02/24/2011	94,854 00	118,885 71		24,031 71
6,000 000	SAFEWAY INC (FORMERLY SAFEWAY)	08/14/2009	03/02/2011	112,322 40	129,432 51		17,110 11
1,500 000	AMER EXPRESS CO COM	01/21/2009	03/11/2011	23,989 80	65,811 08		41,821 28
800 000	APACHE CORP COM	01/23/2008	03/11/2011	71,501 60	94,149 87		22,648 27

STATEMENT 5

Page: 77

Realized Gains & Losses

14-78CZ4 : THE DHANAM FOUNDATION *EQUITY*

/C/O HARRIS MYCFO/

01/01/2011 to 12/31/2011

Trade Date Reporting

Valuation Currency: USD

Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
2,000 000	AT&T INC ISIN US00206R1023	02/24/2011	03/11/2011	55,808 00	56,678 91	870 91	
600 000	BERKSHIRE HATHAWAY INC-CL B	05/18/2007	03/11/2011	43,221 63	50,885 08		7,663 45
300 000	BERKSHIRE HATHAWAY INC-CL B	01/05/2009	03/11/2011	20,091 83	25,442 54		5,350 71
1,000 000	BERKSHIRE HATHAWAY INC-CL B	01/28/2011	03/11/2011	82,620 00	84,808 47	2,188 47	
500 000	BOEING CO USDS COM	12/07/2007	03/11/2011	46,555 00	35,780 71		(10,774 29)
300 000	BOEING CO USDS COM	07/23/2008	03/11/2011	20,127 00	21,468 42		1,341 42
600 000	BOEING CO USDS COM	12/10/2007	03/11/2011	55,680 00	42,936 85		(12,743 15)
600 000	BOEING CO USDS COM	12/19/2005	03/11/2011	41,868 00	42,936 85		1,068 85
1,300 000	CARNIVAL CORP	12/19/2005	03/11/2011	68,913 00	52,092 98		(16,820 02)
300 000	CARNIVAL CORP	06/09/2005	03/11/2011	15,387 00	12,021 45		(3,365 55)
400 000	CARNIVAL CORP	06/14/2005	03/11/2011	20,520 00	16,028 61		(4,491 39)
2,000 000	COCA COLA CO 25	03/21/2006	03/11/2011	85,200 00	129,307 91		44,107 91
1,500 000	COCA COLA CO 25	06/09/2005	03/11/2011	65,655 00	96,980 93		31,325 93
2,400 000	COCA COLA CO 25	11/21/2005	03/11/2011	101,399 52	155,169 50		53,769 98
300 000	COCA COLA CO 25	07/17/2008	03/11/2011	15,102 00	19,396 18		4,294 18
400 000	COCA COLA CO 25	06/14/2005	03/11/2011	17,500 00	25,861 58		8,361 58
500 000	GOLDMAN SACHS GROUP INC	11/04/2008	03/11/2011	46,613 35	80,321 45		33,708 10
2,000 000	HALLIBURTON CO COM	01/21/2009	03/11/2011	34,535 80	88,979 29		54,443 49
800 000	HALLIBURTON CO COM	12/27/2005	03/11/2011	24,772 00	35,591 72		10,819 72
1,200 000	HALLIBURTON CO COM	12/23/2005	03/11/2011	38,070 00	53,387 57		15,317 57
400 000	HALLIBURTON CO COM	12/19/2005	03/11/2011	12,523 00	17,795 86		5,272 86
3,000 000	MEDTRONIC INC COM	03/20/2009	03/11/2011	83,433 30	114,129 80		30,696 50
3,000 000	ORACLE CORP	01/21/2009	03/11/2011	49,893 90	95,554 77		45,660 87

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 78

Realized Gains & Losses

14-78CZ4 : THE DHANAM FOUNDATION *EQUITY*

/C/O HARRIS MYCFO/

01/01/2011 to 12/31/2011

Trade Date Reporting

Valuation Currency: USD

Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
7,300 000	ORACLE CORP	11/04/2008	03/11/2011	137,318 84	232,516 59		95,197 75
400 000	PHILIP MORRIS INTL	12/23/2005	03/11/2011	16,152 33	25,415 87		9,263 54
837 000	PHILIP MORRIS INTL	04/04/2007	03/11/2011	41,067 21	53,182 70		12,115 49
1,000 000	PHILIP MORRIS INTL	12/19/2005	03/11/2011	40,911 42	63,539 68		22,628 26
1,000 000	PHILIP MORRIS INTL	11/28/2005	03/11/2011	38,672 17	63,539 68		24,867 51
400 000	PHILIP MORRIS INTL	11/22/2005	03/11/2011	15,388 21	25,415 87		10,027 66
700 000	UNION PACIFIC CORP	07/14/2006	03/11/2011	30,184 00	65,966 45		35,782 45
1,100 000	UNION PACIFIC CORP	02/03/2006	03/11/2011	47,355 00	103,661 56		56,306 56
4,000 000	WALGREEN CO COM	01/21/2009	03/11/2011	103,990 00	167,965 97		63,975 97
2,800 000	WILLIAMS COS THE COM	01/21/2009	03/11/2011	37,462 60	84,071 18		46,608 58
1,200 000	WILLIAMS COS THE COM	06/09/2005	03/11/2011	22,370 04	36,030 51		13,660 47
3,000 000	WILLIAMS COS THE COM	06/09/2005	03/11/2011	55,925 10	89,596 27		33,671 17
2,000 000	LORILLARD INC	03/03/2009	03/24/2011	111,631 60	187,618 39		75,986 79
2,800 000	STATE STREET CORP COM	10/30/2009	04/19/2011	117,701 64	127,925 62		10,223 98
3,800 000	STATE STREET CORP COM	10/26/2009	04/19/2011	169,235 28	173,613 35		4,378 07
5,100 000	LOWE'S COS INC COM	05/12/2009	04/25/2011	97,857 27	134,323 77		36,466 50
9,500 000	LOWE'S COS INC COM	05/08/2009	04/25/2011	186,076 50	250,210 94		64,134 44
5,000 000	CISCO SYSTEMS INC	12/06/2007	05/12/2011	138,347 00	84,674 87		(53,672 13)
2,000 000	CISCO SYSTEMS INC	01/09/2006	05/12/2011	38,080 00	33,869 95		(4,210 05)
2,500 000	CISCO SYSTEMS INC	12/23/2005	05/12/2011	43,400 00	42,337 44		(1,062 56)
4,000 000	CISCO SYSTEMS INC	12/19/2005	05/12/2011	70,520 00	67,739 90		(2,780 10)
1,500 000	CISCO SYSTEMS INC	06/27/2005	05/12/2011	28,590 00	25,402 46		(3,187 54)
3,000 000	CISCO SYSTEMS INC	06/09/2005	05/12/2011	58,560 00	50,804 92		(7,755 08)
2,000 000	AMER EXPRESS CO COM	01/21/2009	05/18/2011	31,986 40	101,898 04		69,911 64
300 000	BOEING CO USD\$ COM	06/09/2005	05/18/2011	19,257 63	23,128 02		3,870 39
700 000	BOEING CO USD\$ COM	07/23/2008	05/18/2011	46,963 00	53,965 39		7,002 39
2,000 000	LORILLARD INC	03/03/2009	05/18/2011	111,631 60	225,140 07		113,508 47
2,300 000	EXXON MOBIL CORP	05/14/2010	05/26/2011	145,645 43	189,346 62		43,701 19

Supplemental Report

Page: 79

Realized Gains & Losses

14-78CZ4 : THE DHANAM FOUNDATION *EQUITY*

/C/O HARRIS MYCFO/

01/01/2011 to 12/31/2011

Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
2,500 000	LORILLARD INC	03/03/2009	06/30/2011	139,539 50	272,413 51		132,874 01
2,000 000	KRAFT FOODS INC	01/28/2011	08/08/2011	61,152 00	67,684 10	6,532 10	
1,500 000	HEWLETT PACKARD CO USDI	12/19/2005	08/22/2011	43,541 55	36,777 49		(6,764 06)
1,500 000	HEWLETT PACKARD CO USDI	12/06/2007	08/22/2011	76,927 95	36,777 49		(40,150 46)
1,060 000	MCDONALDS CORP COM	11/21/2005	08/30/2011	34,895 20	96,490 05		61,594 85
800 000	MCDONALDS CORP COM	12/19/2005	08/30/2011	27,637 20	72,822 68		45,185 48
500 000	BOEING CO USDS COM	06/27/2005	10/13/2011	29,929 15	31,731 29		1,802 14
700 000	BOEING CO USDS COM	06/09/2005	10/13/2011	44,934 47	44,423 80		(510 67)
2,000 000	TEXTRON INC COM	05/18/2011	10/13/2011	47,817 00	36,198 70	(11,618 30)	
12,200 000	TEXTRON INC COM	05/12/2011	10/13/2011	302,658 82	220,812 10	(81,846 72)	
300 000	3 M CO	12/10/2007	12/19/2011	25,938 00	23,287 71		(2,650 29)
700 000	ABBOTT LABS NPV	01/28/2011	12/19/2011	31,925 81	37,997 79	6,071 98	
700 000	AMER EXPRESS CO COM	01/21/2009	12/19/2011	11,195 24	32,222 90		21,027 66
200 000	APACHE CORP COM	01/23/2008	12/19/2011	17,875 40	17,147 11		(728 29)
300 000	APACHE CORP COM	01/31/2006	12/19/2011	22,494 00	25,720 66		3,226 66
100 000	APPLE INC	02/23/2011	12/19/2011	34,351 68	38,137 02	3,785 34	
500 000	AT&T INC	02/24/2011	12/19/2011	13,952 00	14,336 92	384 92	
	ISIN US00206R1023						
1,400 000	BANK NEW YORK MELLON CORP	07/17/2008	12/19/2011	50,764 56	26,044 53		(24,720 03)
2,400 000	BANK OF AMERICA CORP	02/24/2011	12/19/2011	33,498 48	11,911 93	(21,586 55)	
500 000	BARRICK GOLD CORP COM	04/25/2011	12/19/2011	25,983 45	22,295 72	(3,687 73)	
100 000	BERKSHIRE HATHAWAY INC-CL B	08/08/2011	12/19/2011	6,874 74	7,393 21	518 47	
1,000 000	BERKSHIRE HATHAWAY INC-CL B	05/18/2011	12/19/2011	79,277 00	73,932 18	(5,344 82)	
700 000	CARNIVAL CORP	06/09/2005	12/19/2011	35,903 00	22,906 08		(12,996 92)
400 000	COCA COLA CO	11/21/2005	12/19/2011	16,899 92	26,948 92		10,049 00
	25						
100 000	CONOCOPHILLIPS	06/09/2005	12/19/2011	5,512 00	6,782 22		1,270 22
500 000	CONOCOPHILLIPS	12/14/2007	12/19/2011	41,809 00	33,911 14		(7,897 86)

Page: 80

Realized Gains & Losses

14-78CZ4 : THE DHANAM FOUNDATION *EQUITY*
/C/O HARRIS MYCFO/
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
400 000	CVS CAREMARK CORP	02/24/2011	12/19/2011	13,025 60	14,613 15	1,587 55	
600 000	DOW CHEMICAL CORP COM STK	03/24/2011	12/19/2011	22,054 62	15,434 10	(6,620 52)	
300 000	FEDEX CORP COM STK	12/19/2005	12/19/2011	29,799 75	24,352 69	(5,447 06)	
2,100 000	GENERAL ELEC CO	10/02/2008	12/19/2011	46,608 24	35,307 46	(11,300 78)	
2,600 000	GENERAL MOTORS	01/28/2011	12/19/2011	95,162 60	49,607 04	(45,555 56)	
1,400 000	HALLIBURTON CO COM	01/21/2009	12/19/2011	24,175 06	43,166 49	18,991 43	
1,500 000	HEWLETT PACKARD CO USDI	12/06/2007	12/19/2011	76,927 95	37,639 37	(39,288 58)	
500 000	HEWLETT PACKARD CO USDI	12/19/2005	12/19/2011	14,513 85	12,546 45	(1,967 40)	
700 000	HONEYWELL INTERNATIONAL L INC COM STK	12/14/2007	12/19/2011	42,277 20	36,576 81	(5,700 39)	
200 000	INTL BUSINESS MACHS CORP	12/06/2007	12/19/2011	21,726 12	36,520 73	14,794 61	
600 000	JOHNSON & JOHNSON	06/09/2005	12/19/2011	39,830 46	38,053 42	(1,777 04)	
2,500 000	JPMORGAN CHASE & CO	10/13/2011	12/19/2011	78,810 75	76,704 77	(2,105 98)	
1,300 000	KKR & CO L P DEL LP	05/03/2010	12/19/2011	15,821 00	16,055 73	234 73	
600 000	KRAFT FOODS INC	02/06/2009	12/19/2011	15,775 98	21,709 98	5,934 00	
300 000	LORILLARD INC	03/03/2009	12/19/2011	16,744 74	32,616 33	15,871 59	
900 000	LOWE'S COS INC COM	08/08/2011	12/19/2011	17,010 99	22,223 99	5,213 00	
400 000	MCDONALDS CORP COM	11/21/2005	12/19/2011	13,168 00	38,864 69	25,696 69	
1,100 000	MEDTRONIC INC COM	03/20/2009	12/19/2011	30,592 21	38,525 22	7,933 01	
1,000 000	MERCK & CO	05/29/2008	12/19/2011	39,292 90	36,383 70	(2,909 20)	
2,000 000	MICROSOFT CORP USD 0 01	09/20/2007	12/19/2011	56,817 80	51,004 02	(5,813 78)	
1,700 000	ORACLE CORP	01/21/2009	12/19/2011	28,273 21	48,573 50	20,300 29	
500 000	PHILIP MORRIS INTL	11/22/2005	12/19/2011	19,235 27	38,035 41	18,800 14	
500 000	PROCTER & GAMBLE CO	01/09/2006	12/19/2011	29,510 00	32,421 57	2,911 57	
700 000	TARGET CORP COM STK	12/06/2007	12/19/2011	39,522 00	35,951 30	(3,570 70)	
400 000	UNION PACIFIC CORP	02/03/2006	12/19/2011	17,220 00	39,358 12	22,138 12	
700 000	WAL MART STORES INC	02/24/2011	12/19/2011	36,487 57	40,398 74	3,911 17	
1,400 000	WALGREEN CO COM	01/21/2009	12/19/2011	36,396 50	45,854 15	9,457 65	

Morgan Stanley Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 81

Realized Gains & Losses

14-78CZ4 : THE DHANAM FOUNDATION *EQUITY*
/C/O HARRIS MYCFO/
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
700 000	WALT DISNEY CO (HOLDING COMPANY)	05/18/2011	12/19/2011	28,891 80	24,263 63	(4,628 17)	
1,000 000	WELLS FARGO COMPANY	02/24/2011	12/19/2011	31,465 10	25,243 31	(6,221 79)	
1,500 000	WILLIAMS COS THE COM	01/21/2009	12/19/2011	20,069 25	46,039 51		25,970 26
	TOTAL PORTFOLIO			6,870,430.76	8,817,072.76	(132,530.45)	2,079,172.45

ST: 1,287,527 17 1,154,996.72 (132,530.45) ST
LT: 5,582,903.59 7,662,076.04 ST 2,079,172.45

Page: 188

Realized Gains & Losses
14-P0052 : THE DHANAM FOUNDATION *CAPITAL GUARDIAN DOMESTIC*
/C/O HARRIS MYCFO/ ATTN: HARVEY ARMSTRONG
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
100 000	GENERAL MILLS INC COM	06/11/2009	01/12/2011	2,738 15	3,656 57		918 42
200 000	GENERAL MILLS INC COM	04/30/2009	01/12/2011	5,059 00	7,313 13		2,254 13
800 000	GENERAL MILLS INC COM	04/17/2009	01/12/2011	19,963 36	29,252 54		9,289 18
200 000	IRON MOUNTAIN INC DELAWARE COM	10/17/2008	01/12/2011	4,350 64	4,979 13		628 49
150 000	GENERAL MILLS INC COM	11/18/2009	01/13/2011	5,059 90	5,462 06		402 16
150 000	GENERAL MILLS INC COM	06/11/2009	01/13/2011	4,107 23	5,462 07		1,354 84
100 000	IRON MOUNTAIN INC DELAWARE COM	10/17/2008	01/13/2011	2,194 04	2,487 45		293 41
200 000	IRON MOUNTAIN INC DELAWARE COM	10/17/2008	01/14/2011	4,388 08	4,954 75		566 67
400 000	IRON MOUNTAIN INC DELAWARE COM	10/20/2008	01/18/2011	9,161 88	9,971 92		810 04
100 000	IRON MOUNTAIN INC DELAWARE COM	10/20/2008	01/21/2011	2,290 47	2,460 49		170 02
200 000	IRON MOUNTAIN INC DELAWARE COM	10/20/2008	01/21/2011	4,580 94	4,913 80		332 86
100 000	IRON MOUNTAIN INC DELAWARE COM	10/21/2008	01/24/2011	2,274 78	2,473 74		198 96
100 000	IRON MOUNTAIN INC DELAWARE COM	10/20/2008	01/24/2011	2,300 50	2,473 74		173 24
200 000	IRON MOUNTAIN INC DELAWARE COM	10/20/2008	01/24/2011	4,580 94	4,947 48		366 54
100 000	IRON MOUNTAIN INC DELAWARE COM	10/21/2008	01/25/2011	2,274 78	2,483 75		208 97
1,000 000	MERCK & CO	11/20/2009	01/25/2011	36,554 80	33,441 46		(3,113 34)
200 000	MERCK & CO	06/18/2009	01/25/2011	5,146 84	6,688 29		1,541 45
400 000	MERCK & CO	06/03/2009	01/25/2011	11,014 00	13,376 58		2,362 58
300 000	MERCK & CO	05/21/2009	01/25/2011	7,801 35	10,032 44		2,231 09
900 000	MERCK & CO	05/20/2009	01/25/2011	23,586 66	30,097 31		6,510 65
1,500 000	MERCK & CO	05/19/2009	01/25/2011	38,636 70	50,162 18		11,525 48
150 000	POTASH CORP OF SASKATCHEWAN INC CAD NPV	10/30/2008	01/25/2011	12,830 84	24,378 41		11,547 57
100 000	POTASH CORP OF SASKATCHEWAN INC CAD NPV	12/05/2007	01/25/2011	12,614 50	16,252 28		3,637 78
300 000	VISA INC CLASS A	08/21/2009	01/25/2011	20,674 95	21,411 73		736 78
100 000	VISA INC CLASS A	05/19/2009	01/25/2011	6,477 15	7,137 24		660 09
100 000	VISA INC CLASS A	04/30/2009	01/25/2011	6,454 00	7,137 24		683 24

STATEMENT K

Realized Gains & Losses

14-P0052 : THE DHANAM FOUNDATION *CAPITAL GUARDIAN DOMESTIC*
/C/O HARRIS MYCFO/ ATTN: HARVEY ARMSTRONG

01/01/2011 to 12/31/2011

Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
300 000	VISA INC CLASS A	02/26/2009	01/25/2011	16,786 56	21,411 73		4,625 17
100 000	UNION PACIFIC CORP	11/14/2007	01/26/2011	6,273 89	9,417 88		3,143 99
300 000	UNION PACIFIC CORP	01/22/2007	01/26/2011	14,468 70	28,253 63		13,784 93
200 000	UNION PACIFIC CORP	11/14/2007	01/27/2011	12,547 79	18,966 43		6,418 64
200 000	CELGENE CORP	10/06/2008	02/07/2011	11,551 40	10,217 26		(1,334 14)
200 000	CELGENE CORP	09/04/2008	02/07/2011	13,748 84	10,217 26		(3,531 58)
200 000	CELGENE CORP	10/06/2008	02/08/2011	11,551 40	10,227 92		(1,323 48)
100 000	CELGENE CORP	10/06/2008	02/08/2011	5,775 70	5,116 90		(658 80)
200 000	CELGENE CORP	01/12/2009	02/09/2011	10,092 64	10,127 60		34 96
100 000	CELGENE CORP	10/06/2008	02/09/2011	5,775 70	5,063 80		(711 90)
200 000	PAYCHEX INC	12/05/2007	02/09/2011	8,001 00	6,622 83		(1,378 17)
200 000	CELGENE CORP	08/03/2009	02/10/2011	11,404 30	10,278 60		(1,125 70)
100 000	CELGENE CORP	04/30/2009	02/10/2011	4,174 00	5,139 30		965 30
200 000	CELGENE CORP	01/13/2009	02/10/2011	10,080 18	10,278 60		198 42
100 000	PAYCHEX INC	10/07/2008	02/10/2011	2,930 03	3,319 76		389 73
100 000	PAYCHEX INC	04/07/2008	02/10/2011	3,630 32	3,319 77		(310 55)
200 000	PAYCHEX INC	04/04/2008	02/10/2011	7,232 28	6,639 53		(592 75)
400 000	PAYCHEX INC	04/03/2008	02/10/2011	14,235 56	13,279 06		(956 50)
300 000	PAYCHEX INC	12/05/2007	02/10/2011	12,001 50	9,959 30		(2,042 20)
300 000	CELGENE CORP	12/08/2010	02/11/2011	17,036 04	15,556 83	(1,479 21)	
100 000	CELGENE CORP	08/03/2009	02/11/2011	5,702 15	5,185 61		(516 54)
200 000	PAYCHEX INC	08/04/2009	02/11/2011	5,325 26	6,662 25		1,336 99
300 000	PAYCHEX INC	10/07/2008	02/11/2011	8,790 09	9,993 38		1,203 29
700 000	BRISTOL MYERS SQUIBB CO USD 10	02/05/2010	02/14/2011	16,653 21	17,853 29		1,200 08
1,000 000	BRISTOL MYERS SQUIBB CO USD 10	02/08/2010	02/15/2011	24,089 20	25,507 61		1,418 41
500 000	BRISTOL MYERS SQUIBB CO USD 10	02/05/2010	02/15/2011	11,895 15	12,753 80		858 65
100 000	PAYCHEX INC	08/04/2009	02/15/2011	2,662 63	3,311 13		648 50
300 000	AMERICAN WATER WKS CO INC	08/13/2009	03/04/2011	5,775 00	8,299 79		2,524 79

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 190

Realized Gains & Losses
14-P0052 : THE DHANAM FOUNDATION *CAPITAL GUARDIAN DOMESTIC*
/C/O HARRIS MYCFO/ ATTN: HARVEY ARMSTRONG
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
400 000	AMERICAN WATER WKS CO INC	08/13/2009	03/07/2011	7,700 00	11,088 14		3,388 14
800 000	AMERICAN WATER WKS CO INC	08/13/2009	03/08/2011	15,400 00	22,285 25		6,885 25
800 000	AMERICAN WATER WKS CO INC	08/13/2009	03/09/2011	15,400 00	22,286 05		6,886 05
300 000	AMERICAN WATER WKS CO INC	08/13/2009	03/10/2011	5,775 00	8,249 96		2,474 96
800 000	AMERICAN WATER WKS CO INC	08/13/2009	03/11/2011	15,400 00	21,925 97		6,525 97
400 000	AMERICAN WATER WKS CO INC	08/13/2009	03/14/2011	7,700 00	10,981 90		3,281 90
200 000	AMERICAN WATER WKS CO INC	08/13/2009	03/15/2011	3,850 00	5,393 49		1,543 49
1,100 000	AMERICAN WATER WKS CO INC	08/13/2009	03/16/2011	21,175 00	29,992 68		8,817 68
600 000	MEDTRONIC INC COM	12/05/2007	03/16/2011	30,606 00	22,022 99		(8,583 01)
100 000	MEDTRONIC INC COM	12/05/2007	03/16/2011	5,101 00	3,650 90		(1,450 10)
200 000	AMERICAN WATER WKS CO INC	08/13/2009	03/17/2011	3,850 00	5,387 77		1,537 77
100 000	MEDTRONIC INC COM	04/20/2009	03/17/2011	3,130 72	3,706 34		575 62
400 000	MEDTRONIC INC COM	03/13/2009	03/17/2011	11,290 80	14,825 35		3,534 55
100 000	MEDTRONIC INC COM	03/12/2009	03/17/2011	2,715 83	3,706 34		990 51
100 000	MEDTRONIC INC COM	03/12/2009	03/17/2011	2,713 31	3,706 34		993 03
100 000	MEDTRONIC INC COM	03/12/2009	03/17/2011	2,713 31	3,712 22		998 91
100 000	MEDTRONIC INC COM	12/05/2007	03/17/2011	5,101 00	3,712 23		(1,388 77)
300 000	AMERICAN WATER WKS CO INC	08/13/2009	03/18/2011	5,775 00	8,125 58		2,350 58
400 000	AMERICAN WATER WKS CO INC	08/13/2009	03/21/2011	7,700 00	10,965 78		3,265 78
400 000	AMERICAN WATER WKS CO INC	08/13/2009	03/21/2011	7,700 00	11,015 62		3,315 62
300 000	AMERICAN WATER WKS CO INC	08/14/2009	03/22/2011	5,756 31	8,282 09		2,525 78
500 000	AMERICAN WATER WKS CO INC	08/13/2009	03/22/2011	9,625 00	13,803 48		4,178 48
100 000	AMERICAN WATER WKS CO INC	08/13/2009	03/22/2011	1,925 00	2,745 33		820 33
100 000	AMERICAN WATER WKS CO INC	08/14/2009	03/23/2011	1,918 77	2,744 56		825 79
700 000	AMERICAN WATER WKS CO INC	08/14/2009	03/24/2011	13,431 39	19,377 37		5,945 98
50 000	CERNER CORP	02/22/2007	03/24/2011	2,653 20	5,411 14		2,757 94
250 000	CERNER CORP	01/22/2007	03/24/2011	11,431 25	27,055 73		15,624 48
200 000	AMERICAN WATER WKS CO INC	08/14/2009	03/25/2011	3,837 54	5,574 89		1,737 35

Page: 191

Realized Gains & Losses

Valuation Currency: USD

14-P0052 : THE DHANAM FOUNDATION *CAPITAL GUARDIAN DOMESTIC*
/C/O HARRIS MYCFO/ ATTN: HARVEY ARMSTRONG

Sort Order: Closing Date

01/01/2011 to 12/31/2011

Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
100 000	AMERICAN WATER WKS CO INC	08/14/2009	03/28/2011	1,918 77	2,781 59		862 82
100 000	AMERICAN WATER WKS CO INC	08/18/2009	03/29/2011	1,928 57	2,756 08		827 51
200 000	AMERICAN WATER WKS CO INC	08/17/2009	03/29/2011	3,809 08	5,512 15		1,703 07
100 000	AMERICAN WATER WKS CO INC	08/31/2009	03/30/2011	2,000 63	2,787 59		786 96
200 000	AMERICAN WATER WKS CO INC	08/24/2009	03/30/2011	3,988 48	5,575 19		1,586 71
100 000	AMERICAN WATER WKS CO INC	08/19/2009	03/30/2011	1,928 49	2,787 60		859 11
100 000	AMERICAN WATER WKS CO INC	08/18/2009	03/30/2011	1,928 57	2,787 60		859 03
175 000	PEPSICO INC	10/23/2007	03/30/2011	12,404 51	11,375 74		(1,028 77)
525 000	PEPSICO INC	01/22/2007	03/30/2011	34,011 07	34,127 23		116 16
700 000	NUCOR CORP COM	10/14/2008	03/31/2011	23,823 59	32,312 00		8,488 41
600 000	CISCO SYSTEMS INC	03/18/2008	04/05/2011	15,053 70	10,380 34		(4,673 36)
2,500 000	CISCO SYSTEMS INC	12/18/2007	04/05/2011	70,763 75	43,251 41		(27,512 34)
600 000	CISCO SYSTEMS INC	12/05/2007	04/05/2011	16,518 00	10,380 34		(6,137 66)
900 000	CISCO SYSTEMS INC	11/14/2007	04/05/2011	26,871 39	15,570 51		(11,300 88)
375 000	PEPSICO INC	11/14/2007	04/06/2011	28,085 47	24,653 45		(3,432 02)
25 000	PEPSICO INC	10/23/2007	04/06/2011	1,772 07	1,643 56		(128 51)
100 000	PEPSICO INC	11/14/2007	04/07/2011	7,489 46	6,576 38		(913 08)
500 000	CISCO SYSTEMS INC	10/16/2008	04/08/2011	8,308 60	8,859 43		550 83
1,700 000	CISCO SYSTEMS INC	03/18/2008	04/08/2011	42,652 15	30,122 06		(12,530 09)
150 000	GENERAL MILLS INC COM	11/19/2009	04/11/2011	5,019 37	5,479 15		459 78
250 000	GENERAL MILLS INC COM	11/18/2009	04/11/2011	8,433 18	9,131 92		698 74
600 000	MARATHON OIL CORP COM	06/04/2008	04/11/2011	30,587 58	30,979 44		391 86
900 000	CAMECO CORP CAD COM	09/03/2010	04/12/2011	23,341 41	25,265 75	1,924 34	
100 000	CAMECO CORP CAD COM	09/02/2010	04/12/2011	2,547 80	2,807 31	259 51	
600 000	CAMECO CORP CAD COM	09/01/2010	04/12/2011	15,020 94	16,843 84	1,822 90	
1,000 000	CAMECO CORP CAD COM	05/04/2009	04/12/2011	24,872 50	28,073 06		3,200 56
400 000	CAMECO CORP CAD COM	05/01/2009	04/12/2011	9,831 76	11,229 22		1,397 46
700 000	CAMECO CORP CAD COM	04/28/2009	04/12/2011	14,724 50	19,651 14		4,926 64

Page: 192

Realized Gains & Losses

Valuation Currency: USD

14-P0052 : THE DHANAM FOUNDATION *CAPITAL GUARDIAN DOMESTIC*
/C/O HARRIS MYCFO/ ATTN: HARVEY ARMSTRONG

Sort Order: Closing Date

01/01/2011 to 12/31/2011

Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
1,725 000	CAMECO CORP CAD COM	04/28/2009	04/12/2011	36,014 03	48,426 03		12,412 00
250 000	GENERAL MILLS INC COM	11/19/2009	04/12/2011	8,376 26	9,137 57		761 31
250 000	GENERAL MILLS INC COM	11/19/2009	04/12/2011	8,365 63	9,137 57		771 94
200 000	MARATHON OIL CORP COM	04/30/2009	04/12/2011	5,949 00	10,037 66		4,088 66
200 000	MARATHON OIL CORP COM	10/07/2008	04/12/2011	6,275 54	10,037 67		3,762 13
300 000	MARATHON OIL CORP COM	10/07/2008	04/12/2011	9,413 31	15,032 29		5,618 98
200 000	MARATHON OIL CORP COM	07/02/2008	04/12/2011	10,668 28	10,021 53		(646 75)
400 000	MARATHON OIL CORP COM	07/01/2008	04/12/2011	20,868 96	20,043 05		(825 91)
500 000	MARATHON OIL CORP COM	06/04/2008	04/12/2011	25,489 65	25,053 82		(435 83)
500 000	TITANIUM METALS CORP	10/22/2008	04/12/2011	4,099 30	9,061 02		4,961 72
800 000	TITANIUM METALS CORP	10/22/2008	04/13/2011	6,558 88	14,382 36		7,823 48
400 000	TITANIUM METALS CORP	10/22/2008	04/14/2011	3,279 44	7,147 98		3,868 54
100 000	CANADIAN NATURAL RES OURCES CAD COM NPV	11/14/2007	04/21/2011	3,788 50	4,655 28		866 78
300 000	CANADIAN NATURAL RES OURCES CAD COM NPV	11/14/2007	04/25/2011	11,365 50	13,769 19		2,403 69
300 000	CANADIAN NATURAL RES OURCES CAD COM NPV	11/14/2007	04/26/2011	11,365 50	13,808 79		2,443 29
200 000	CANADIAN NATURAL RES OURCES CAD COM NPV	11/14/2007	04/27/2011	7,577 00	9,105 14		1,528 14
100 000	CANADIAN NATURAL RES OURCES CAD COM NPV	11/14/2007	04/28/2011	3,788 50	4,548 41		759 91
400 000	CANADIAN NATURAL RES OURCES CAD COM NPV	11/14/2007	04/28/2011	15,154 00	18,208 61		3,054 61
150 000	CANADIAN NATURAL RES OURCES CAD COM NPV	12/05/2007	04/29/2011	4,958 25	6,984 73		2,026 48
50 000	CANADIAN NATURAL RES OURCES CAD COM NPV	11/14/2007	04/29/2011	1,894 25	2,328 25		434 00
50 000	CERNER CORP	11/14/2007	05/04/2011	2,742 69	5,971 56		3,228 87
50 000	CERNER CORP	02/22/2007	05/04/2011	2,653 21	5,971 56		3,318 35

14-P0052 : THE DHANAM FOUNDATION *CAPITAL GUARDIAN DOMESTIC*
/C/O HARRIS MYCFO/ ATTN: HARVEY ARMSTRONG
01/01/2011 to 12/31/2011
Trade Date Reporting

Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
200 000	CERNER CORP	11/14/2007	05/05/2011	10,970 78	23,559 28		12,588 50
300 000	CERNER CORP	11/14/2007	05/06/2011	16,456 17	35,931 33		19,475 16
400 000	ALBERTO-CULVER CO NEW	11/17/2009	05/10/2011	11,551 88	15,000 00		3,448 12
300 000	ALBERTO-CULVER CO NEW	11/13/2009	05/10/2011	8,329 59	11,250 00		2,920 41
300 000	ALBERTO-CULVER CO NEW	11/16/2009	05/10/2011	8,575 08	11,250 00		2,674 92
200 000	PROGRESSIVE CORP OHIO	03/02/2007	05/31/2011	4,575 68	4,327 47		(248 21)
400 000	PROGRESSIVE CORP OHIO	03/01/2007	05/31/2011	9,176 92	8,654 95		(521 97)
100 000	PROGRESSIVE CORP OHIO	02/28/2007	05/31/2011	2,282 65	2,163 74		(118 91)
200 000	PROGRESSIVE CORP OHIO	02/28/2007	05/31/2011	4,565 30	4,319 11		(246 19)
600 000	PROGRESSIVE CORP OHIO	02/27/2007	05/31/2011	13,699 56	12,957 35		(742 21)
100 000	PROGRESSIVE CORP OHIO	02/26/2007	05/31/2011	2,322 79	2,159 56		(163 23)
800 000	PROGRESSIVE CORP OHIO	01/24/2008	06/01/2011	15,310 88	17,158 46		1,847 58
100 000	PROGRESSIVE CORP OHIO	03/05/2007	06/01/2011	2,267 26	2,144 81		(122 45)
100 000	DREAMWORKS ANIMATIONSKG INC	01/11/2010	06/09/2011	4,062 72	2,196 45		(1,866 27)
400 000	QUALCOMM INC	07/23/2008	06/09/2011	17,681 56	22,391 25		4,709 69
100 000	DREAMWORKS ANIMATIONSKG INC	01/19/2010	06/10/2011	4,022 44	2,129 80		(1,892 64)
100 000	DREAMWORKS ANIMATIONSKG INC	01/15/2010	06/10/2011	4,029 43	2,129 81		(1,899 62)
100 000	DREAMWORKS ANIMATIONSKG INC	01/15/2010	06/10/2011	4,028 76	2,129 81		(1,898 95)
100 000	DREAMWORKS ANIMATIONSKG INC	01/14/2010	06/10/2011	4,065 22	2,129 81		(1,935 41)
100 000	DREAMWORKS ANIMATIONSKG INC	01/13/2010	06/10/2011	4,043 88	2,129 81		(1,914 07)
100 000	DREAMWORKS ANIMATIONSKG INC	01/13/2010	06/10/2011	4,033 01	2,129 81		(1,903 20)
100 000	DREAMWORKS ANIMATIONSKG INC	01/12/2010	06/10/2011	4,020 63	2,121 49		(1,899 14)
100 000	QUALCOMM INC	04/30/2009	06/10/2011	4,204 00	5,471 16		1,267 16
800 000	QUALCOMM INC	07/23/2008	06/10/2011	35,363 12	43,769 32		8,406 20
100 000	DREAMWORKS ANIMATIONSKG INC	01/20/2010	06/13/2011	4,020 08	2,123 21		(1,896 87)
300 000	DREAMWORKS ANIMATIONSKG INC	01/19/2010	06/13/2011	12,085 05	6,377 93		(5,707 12)
100 000	DREAMWORKS ANIMATIONSKG INC	01/25/2010	06/14/2011	4,040 00	2,142 42		(1,897 58)
100 000	DREAMWORKS ANIMATIONSKG INC	01/25/2010	06/14/2011	4,035 48	2,142 43		(1,893 05)

Supplemental Report

Page: 194

Realized Gains & Losses

14-P0052 : THE DHANAM FOUNDATION *CAPITAL GUARDIAN DOMESTIC*
/C/O HARRIS MYCFO/ ATTN: HARVEY ARMSTRONG
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
100 000	DREAMWORKS ANIMATIONSKG INC	01/22/2010	06/14/2011	4,089 78	2,142 43		(1,947 35)
100 000	DREAMWORKS ANIMATIONSKG INC	01/28/2010	06/15/2011	4,005 68	2,139 45		(1,866 23)
100 000	DREAMWORKS ANIMATIONSKG INC	01/28/2010	06/15/2011	3,996 05	2,139 46		(1,856 59)
100 000	DREAMWORKS ANIMATIONSKG INC	01/27/2010	06/15/2011	4,007 12	2,139 46		(1,867 66)
100 000	DREAMWORKS ANIMATIONSKG INC	01/26/2010	06/15/2011	4,043 89	2,139 77		(1,904 12)
100 000	DREAMWORKS ANIMATIONSKG INC	01/29/2010	06/17/2011	3,954 99	2,157 90		(1,797 09)
100 000	DREAMWORKS ANIMATIONSKG INC	01/29/2010	06/21/2011	3,954 99	2,149 08		(1,805 91)
100 000	DREAMWORKS ANIMATIONSKG INC	02/02/2010	06/22/2011	4,001 02	2,146 45		(1,854 57)
100 000	DREAMWORKS ANIMATIONSKG INC	02/01/2010	06/22/2011	3,890 07	2,147 45		(1,742 62)
100 000	DREAMWORKS ANIMATIONSKG INC	02/01/2010	06/22/2011	3,883 52	2,149 44		(1,734 08)
200 000	COLGATE PALMOLIVE CO COM	05/20/2009	06/27/2011	12,781 94	17,128 21		4,346 27
100 000	DREAMWORKS ANIMATIONSKG INC	02/04/2010	06/27/2011	3,881 20	2,019 10		(1,862 10)
100 000	COLGATE PALMOLIVE CO COM	05/21/2009	06/28/2011	6,300 00	8,580 52		2,280 52
100 000	DREAMWORKS ANIMATIONSKG INC	02/04/2010	06/28/2011	3,892 06	1,999 19		(1,892 87)
100 000	COLGATE PALMOLIVE CO COM	05/21/2009	06/29/2011	6,322 83	8,648 61		2,325 78
1,200 000	CISCO SYSTEMS INC	12/21/2010	07/08/2011	23,457 48	18,746 88	(4,710 60)	
400 000	CISCO SYSTEMS INC	02/24/2010	07/08/2011	9,739 80	6,248 96		(3,490 84)
2,300 000	CISCO SYSTEMS INC	10/16/2008	07/08/2011	38,219 56	35,931 51		(2,288 05)
700 000	CANADIAN NATURAL RES	12/05/2007	07/11/2011	23,138 50	28,372 06		5,233 56
200 000	OURCES CAD COM NPV	04/30/2009	07/12/2011	4,641 00	8,181 04		3,540 04
150 000	CANADIAN NATURAL RES	12/05/2007	07/12/2011	4,958 25	6,135 78		1,177 53
600 000	HEWLETT PACKARD CO USD1	04/30/2009	07/15/2011	21,649 98	21,065 41		(584 57)
300 000	HEWLETT PACKARD CO USD1	04/30/2009	07/15/2011	10,824 99	10,502 61		(322 38)
100 000	FEDEX CORP COM STK	11/14/2007	07/18/2011	10,189 00	9,046 23		(1,142 77)
200 000	FEDEX CORP COM STK	01/22/2007	07/18/2011	22,152 66	18,092 47		(4,060 19)

Page: 195

Realized Gains & Losses
14-P0052 : THE DHANAM FOUNDATION *CAPITAL GUARDIAN DOMESTIC*
/C/O HARRIS MYCFO/ ATTN: HARVEY ARMSTRONG
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
600 000	MCDONALDS CORP COM	06/08/2010	07/18/2011	40,895 88	51,264 45		10,368 57
200 000	FEDEX CORP COM STK	11/14/2007	07/19/2011	20,378 00	18,308 56		(2,069 44)
200 000	BAYER AG LEVERKUSEN ADR	04/01/2011	07/21/2011	15,791 40	15,981 79	190 39	
150 000	GENERAL MILLS INC COM	11/20/2009	07/21/2011	5,079 67	5,675 14		595 47
600 000	GENERAL MILLS INC COM	11/19/2009	07/21/2011	20,109 42	22,700 56		2,591 14
550 000	GENERAL MILLS INC COM	11/19/2009	07/21/2011	18,427 78	20,808 85		2,381 07
200 000	PROCTER & GAMBLE CO	05/20/2009	07/25/2011	10,866 72	12,713 01		1,846 29
100 000	PROCTER & GAMBLE CO	05/20/2009	07/26/2011	5,433 36	6,344 49		911 13
500 000	CERNER CORP	11/14/2007	07/27/2011	13,713 47	31,276 19		17,562 72
300 000	CERNER CORP	11/14/2007	07/27/2011	8,228 09	18,605 04		10,376 95
100 000	PROCTER & GAMBLE CO	05/20/2009	08/01/2011	5,433 36	6,141 97		708 61
200 000	ILLINOIS TOOL WKS INC COM	01/22/2007	08/02/2011	9,478 70	9,811 31		332 61
100 000	PROCTER & GAMBLE CO	05/20/2009	08/02/2011	5,433 36	6,112 99		679 63
1,500 000	ILLINOIS TOOL WKS INC COM	11/14/2007	08/03/2011	84,402 60	73,172 64		(11,229 96)
300 000	ILLINOIS TOOL WKS INC COM	01/22/2007	08/03/2011	14,218 05	14,634 53		416 48
300 000	JACOBS ENGR GROUP INC COM	04/30/2009	08/03/2011	11,472 75	11,308 55		(164 20)
200 000	PROCTER & GAMBLE CO	05/21/2009	08/03/2011	10,595 32	12,135 28		1,539 96
800 000	CERNER CORP	11/14/2007	08/09/2011	21,941 56	44,897 05		22,955 49
1,100 000	UNION PACIFIC CORP	11/14/2007	08/09/2011	69,012 85	98,646 43		29,633 58
500 000	DREAMWORKS ANIMATIONSKG INC	05/25/2010	08/10/2011	15,566 65	9,542 87		(6,023 78)
100 000	DREAMWORKS ANIMATIONSKG INC	03/24/2010	08/10/2011	4,234 61	1,908 57		(2,326 04)
200 000	DREAMWORKS ANIMATIONSKG INC	03/23/2010	08/10/2011	8,481 12	3,817 15		(4,663 97)
200 000	DREAMWORKS ANIMATIONSKG INC	02/11/2010	08/10/2011	7,919 10	3,817 15		(4,101 95)
400 000	DREAMWORKS ANIMATIONSKG INC	02/10/2010	08/10/2011	15,702 12	7,634 29		(8,067 83)
200 000	DREAMWORKS ANIMATIONSKG INC	02/09/2010	08/10/2011	7,894 10	3,817 15		(4,076 95)
100 000	DREAMWORKS ANIMATIONSKG INC	02/08/2010	08/10/2011	3,880 75	1,908 57		(1,972 18)
100 000	DREAMWORKS ANIMATIONSKG INC	02/05/2010	08/10/2011	3,865 67	1,908 57		(1,957 10)
100 000	DREAMWORKS ANIMATIONSKG INC	02/04/2010	08/10/2011	3,892 06	1,908 57		(1,983 49)

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 196

Realized Gains & Losses
14-P0052 : THE DHANAM FOUNDATION *CAPITAL GUARDIAN DOMESTIC*
/C/O HARRIS MYCFO/ ATTN: HARVEY ARMSTRONG
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
1,100 000	ILLINOIS TOOL WKS INC COM	12/05/2007	08/10/2011	61,083 00	47,357 27		(13,725 73)
400 000	ILLINOIS TOOL WKS INC COM	11/14/2007	08/10/2011	22,507 36	17,220 83		(5,286 53)
100 000	ILLINOIS TOOL WKS INC COM	12/05/2007	08/11/2011	5,553 00	4,378 83		(1,174 17)
1,300 000	ISRAEL CHEMICALS LTD UNSPON ADR	10/07/2010	08/11/2011	19,089 07	16,869 51	(2,219 56)	
200 000	ISRAEL CHEMICALS LTD UNSPON ADR	10/07/2010	08/11/2011	2,934 24	2,595 31	(338 93)	
100 000	ISRAEL CHEMICALS LTD UNSPON ADR	10/05/2010	08/11/2011	1,462 70	1,297 66	(165 04)	
900 000	ISRAEL CHEMICALS LTD UNSPON ADR	10/04/2010	08/11/2011	12,899 70	11,678 89	(1,220 81)	
400 000	ISRAEL CHEMICALS LTD UNSPON ADR	10/11/2010	08/15/2011	6,147 92	5,702 29	(445 63)	
800 000	ISRAEL CHEMICALS LTD UNSPON ADR	10/11/2010	08/15/2011	12,288 88	11,404 57	(884 31)	
300 000	ISRAEL CHEMICALS LTD UNSPON ADR	10/07/2010	08/15/2011	4,405 17	4,276 72	(128 45)	
500 000	KRAFT FOODS INC	12/18/2007	08/22/2011	16,539 00	16,798 43		259 43
1,000 000	KRAFT FOODS INC	12/05/2007	08/22/2011	34,563 90	33,596 85		(967 05)
1,800 000	KRAFT FOODS INC	07/21/2011	08/23/2011	63,822 24	60,612 03	(3,210 21)	
1,000 000	KRAFT FOODS INC	12/18/2007	08/23/2011	33,078 00	33,673 35		595 35
400 000	ALLSTATE CORP COM	05/20/2009	09/02/2011	10,321 04	10,042 96		(278 08)
100 000	ALLSTATE CORP COM	01/07/2010	09/06/2011	3,070 45	2,444 86		(625 59)
200 000	ALLSTATE CORP COM	01/06/2010	09/06/2011	6,165 06	4,889 73		(1,275 33)
300 000	ALLSTATE CORP COM	01/05/2010	09/06/2011	9,257 40	7,334 59		(1,922 81)
100 000	ALLSTATE CORP COM	05/22/2009	09/06/2011	2,644 38	2,444 86		(199 52)
800 000	ALLSTATE CORP COM	05/22/2009	09/06/2011	21,114 08	19,558 90		(1,555 18)
900 000	ALLSTATE CORP COM	05/21/2009	09/06/2011	23,454 63	22,003 77		(1,450 86)
300 000	ALLSTATE CORP COM	05/20/2009	09/06/2011	7,740 78	7,334 59		(406 19)
700 000	LOWE'S COS INC COM	11/14/2007	09/13/2011	17,667 23	13,389 20		(4,278 03)
500 000	LOWE'S COS INC COM	11/14/2007	09/14/2011	12,619 45	9,637 31		(2,982 14)
4,100 000	LOWE'S COS INC COM	11/14/2007	09/14/2011	103,479 49	79,867 69		(23,611 80)
100 000	LOWE'S COS INC COM	12/05/2007	09/19/2011	2,431 50	1,999 71		(431 79)
2,100 000	LOWE'S COS INC COM	11/14/2007	09/19/2011	53,001 69	41,993 94		(11,007 75)
300 000	LOWE'S COS INC COM	04/30/2009	09/20/2011	6,464 19	6,041 91		(422 28)

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 197

Realized Gains & Losses

14-P0052 : THE DHANAM FOUNDATION *CAPITAL GUARDIAN DOMESTIC*
/C/O HARRIS MYCFO/ ATTN: HARVEY ARMSTRONG
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
4,300 000	LOWE'S COS INC COM	12/05/2007	09/20/2011	104,554 50	86,600 76		(17,953 74)
1,000 000	BANK NEW YORK MELLON CORP	06/17/2009	10/04/2011	28,494 00	17,786 35		(10,707 65)
200 000	FEDEX CORP COM STK	12/05/2007	10/06/2011	19,386 00	14,433 08		(4,952 92)
100 000	FEDEX CORP COM STK	11/14/2007	10/06/2011	10,189 00	7,216 54		(2,972 46)
100 000	FEDEX CORP COM STK	04/30/2009	10/07/2011	5,589 00	7,151 06		1,562 06
1,700 000	MERCK & CO	09/10/2010	10/07/2011	62,150 81	53,994 19		(8,156 62)
700 000	CHARLES SCHWAB CORP COM	05/19/2009	10/11/2011	12,585 09	8,557 19		(4,027 90)
700 000	CHARLES SCHWAB CORP COM	05/18/2009	10/11/2011	12,253 22	8,557 20		(3,696 02)
400 000	NINTENDO LTD UNSPONSORED ADR	04/30/2009	10/11/2011	13,524 00	7,650 01		(5,873 99)
100 000	NINTENDO LTD UNSPONSORED ADR	06/11/2009	10/12/2011	3,308 19	1,890 73		(1,417 46)
200 000	NINTENDO LTD UNSPONSORED ADR	04/30/2009	10/12/2011	6,762 00	3,781 47		(2,980 53)
500 000	3 M CO	02/11/2010	10/27/2011	40,122 50	40,974 01		851 51
500 000	DREAMWORKS ANIMATION SKG INC	05/25/2010	11/02/2011	15,566 65	8,760 33		(6,806 32)
200 000	BEST BUY INC COM	12/05/2007	11/03/2011	10,303 00	5,379 43		(4,923 57)
500 000	BEST BUY INC COM	11/14/2007	11/03/2011	23,535 00	13,448 59		(10,086 41)
100 000	BEST BUY INC COM	11/14/2007	11/03/2011	4,707 00	2,691 80		(2,015 20)
200 000	NEW YORK TIMES CO CL A	12/17/2010	11/07/2011	1,965 94	1,465 71	(500 23)	
100 000	NINTENDO LTD UNSPONSORED ADR	06/17/2010	11/07/2011	3,808 50	1,913 48		(1,895 02)
400 000	NINTENDO LTD UNSPONSORED ADR	01/20/2010	11/07/2011	14,072 64	7,653 94		(6,418 70)
100 000	NINTENDO LTD UNSPONSORED ADR	01/19/2010	11/07/2011	3,555 36	1,913 48		(1,641 88)
100 000	NINTENDO LTD UNSPONSORED ADR	01/15/2010	11/07/2011	3,468 00	1,913 48		(1,554 52)
300 000	NINTENDO LTD UNSPONSORED ADR	06/11/2009	11/07/2011	9,924 57	5,740 45		(4,184 12)
100 000	STRAYER ED INC COM	02/12/2010	11/07/2011	20,602 48	9,193 32		(11,409 16)
300 000	CAMECO CORP CAD COM	08/23/2011	11/08/2011	6,531 24	6,164 34	(366 90)	
100 000	ENERGIZER HOLDINGS INC	06/06/2008	11/08/2011	7,859 50	7,148 23		(711 27)
900 000	NEW YORK TIMES CO CL A	12/17/2010	11/08/2011	8,846 73	6,634 22	(2,212 51)	
25 000	STRAYER ED INC COM	02/23/2011	11/08/2011	3,390 35	2,277 29	(1,113 06)	
200 000	CAMECO CORP CAD COM	08/25/2011	11/09/2011	4,464 10	3,946 94	(517 16)	

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 198

Realized Gains & Losses

14-P0052 : THE DHANAM FOUNDATION *CAPITAL GUARDIAN DOMESTIC*
/C/O HARRIS MYCFO/ ATTN: HARVEY ARMSTRONG
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
200 000	CAMECO CORP CAD COM	08/24/2011	11/09/2011	4,406 08	3,946 94	(459 14)	
200 000	DREAMWORKS ANIMATIONS SKG INC	02/01/2011	11/09/2011	5,727 00	3,698 04	(2,028 96)	
100 000	ENERGIZER HOLDINGS INC	06/06/2008	11/09/2011	7,873 26	6,956 11	(917 15)	
200 000	JACOBS ENGR GROUP INC COM	04/30/2009	11/09/2011	7,648 50	7,572 23	(76 27)	
200 000	JACOBS ENGR GROUP INC COM	04/30/2009	11/09/2011	7,648 50	7,611 69	(36 81)	
100 000	DREAMWORKS ANIMATIONS SKG INC	02/01/2011	11/10/2011	2,863 50	1,835 23	(1,028 27)	
100 000	DREAMWORKS ANIMATIONS SKG INC	02/01/2011	11/10/2011	2,863 50	1,831 50	(1,032 00)	
100 000	ENERGIZER HOLDINGS INC	06/09/2008	11/10/2011	7,858 28	6,936 16	(922 12)	
200 000	ENERGIZER HOLDINGS INC	06/06/2008	11/10/2011	15,746 52	13,872 31	(1,874 21)	
100 000	JACOBS ENGR GROUP INC COM	04/30/2009	11/10/2011	3,824 25	3,802 50	(21 75)	
300 000	NEW YORK TIMES CO CL A	12/17/2010	11/10/2011	2,948 91	2,094 07	(854 84)	
100 000	ALLEGHENY TECHNOLOGIES INC COM	11/14/2007	11/11/2011	9,673 00	4,977 90	(4,695 10)	
100 000	ALLEGHENY TECHNOLOGIES INC COM	10/02/2007	11/11/2011	11,283 72	4,977 91	(6,305 81)	
100 000	ALLEGHENY TECHNOLOGIES INC COM	10/02/2007	11/11/2011	11,261 02	4,977 90	(6,283 12)	
200 000	DREAMWORKS ANIMATIONS SKG INC	02/01/2011	11/11/2011	5,727 00	3,751 82	(1,975 18)	
300 000	NEW YORK TIMES CO CL A	12/20/2010	11/11/2011	2,965 20	2,148 19	(817 01)	
100 000	NEW YORK TIMES CO CL A	12/17/2010	11/11/2011	982 97	716 07	(266 90)	
100 000	DREAMWORKS ANIMATIONS SKG INC	02/01/2011	11/14/2011	2,863 50	1,822 79	(1,040 71)	
200 000	DREAMWORKS ANIMATIONS SKG INC	02/01/2011	11/15/2011	5,727 00	3,637 51	(2,089 49)	
200 000	AVON PRODS INC COM	04/14/2011	11/17/2011	5,622 02	3,437 81	(2,184 21)	
300 000	AVON PRODS INC COM	04/14/2011	11/17/2011	8,408 37	5,156 72	(3,251 65)	
600 000	AVON PRODS INC COM	04/13/2011	11/17/2011	16,661 88	10,313 44	(6,348 44)	
200 000	AVON PRODS INC COM	04/13/2011	11/17/2011	5,553 96	3,483 19	(2,070 77)	
400 000	TARGET CORP COM STK	01/22/2007	11/17/2011	24,861 84	21,167 11	(3,694 73)	
300 000	AVON PRODS INC COM	06/24/2011	11/18/2011	8,252 46	5,101 91	(3,150 55)	
500 000	AVON PRODS INC COM	04/15/2011	11/18/2011	14,193 80	8,503 19	(5,690 61)	
300 000	AVON PRODS INC COM	04/15/2011	11/18/2011	8,499 27	5,101 91	(3,397 36)	
500 000	TARGET CORP COM STK	01/22/2007	11/18/2011	31,077 30	26,421 09	(4,656 21)	

Realized Gains & Losses
14-P0052 : THE DHANAM FOUNDATION *CAPITAL GUARDIAN DOMESTIC*
/C/O HARRIS MYCFO/ ATTN: HARVEY ARMSTRONG
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
100 000	AVON PRODS INC COM	06/27/2011	11/21/2011	2,750 63	1,673 07	(1,077 56)	
100 000	AVON PRODS INC COM	06/27/2011	11/21/2011	2,748 85	1,673 08	(1,075 77)	
100 000	AVON PRODS INC COM	06/27/2011	11/21/2011	2,747 50	1,673 08	(1,074 42)	
300 000	AVON PRODS INC COM	06/24/2011	11/21/2011	8,252 46	5,019 23	(3,233 23)	
100 000	PHARMASSET INC	10/03/2011	12/02/2011	7,867 77	12,897 37	5,029 60	
100 000	PHARMASSET INC	09/30/2011	12/02/2011	8,185 56	12,897 37	4,711 81	
100 000	PHARMASSET INC	10/03/2011	12/05/2011	7,867 77	12,861 28	4,993 51	
100 000	PHARMASSET INC	10/03/2011	12/05/2011	7,867 77	12,858 25	4,990 48	
100 000	PHARMASSET INC	10/04/2011	12/06/2011	7,583 92	12,828 94	5,245 02	
100 000	PHARMASSET INC	10/03/2011	12/06/2011	7,867 77	12,828 94	4,961 17	
25 000	VULCAN MATERIALS COM	08/10/2009	12/14/2011	1,223 40	949 63	(273 77)	
375 000	VULCAN MATERIALS COM	04/30/2009	12/14/2011	18,000 22	14,244 39	(3,755 83)	
300 000	VULCAN MATERIALS COM	08/06/2010	12/15/2011	12,493 77	11,615 05	(878 72)	
200 000	VULCAN MATERIALS COM	04/19/2010	12/15/2011	10,515 68	7,743 37	(2,772 31)	
100 000	VULCAN MATERIALS COM	04/16/2010	12/15/2011	5,287 20	3,871 69	(1,415 51)	
500 000	VULCAN MATERIALS COM	04/12/2010	12/15/2011	24,645 70	19,358 43	(5,287 27)	
375 000	VULCAN MATERIALS COM	08/10/2009	12/15/2011	18,350 96	14,518 82	(3,832 14)	
400 000	WEATHERFORD INTL LTD	05/07/2010	12/19/2011	6,095 44	5,239 21	(856 23)	
300 000	WEATHERFORD INTL LTD	05/07/2010	12/19/2011	4,571 58	4,000 42	(571 16)	
600 000	AVON PRODS INC COM	08/09/2011	12/20/2011	12,593 70	10,094 38	(2,499 32)	
200 000	AVON PRODS INC COM	07/14/2011	12/20/2011	5,604 48	3,364 80	(2,239 68)	
100 000	AVON PRODS INC COM	06/29/2011	12/20/2011	2,783 48	1,682 40	(1,101 08)	
200 000	AVON PRODS INC COM	06/28/2011	12/20/2011	5,553 08	3,364 79	(2,188 29)	
100 000	AVON PRODS INC COM	06/28/2011	12/20/2011	2,760 24	1,682 40	(1,077 84)	
200 000	AVON PRODS INC COM	06/27/2011	12/20/2011	5,501 26	3,364 79	(2,136 47)	
2,000 000	WEATHERFORD INTL LTD	05/07/2010	12/20/2011	30,477 20	27,073 07	(3,404 13)	

Page: 200

Realized Gains & Losses
14-P0052 : THE DHANAM FOUNDATION *CAPITAL GUARDIAN DOMESTIC*
/C/O HARRIS MYCFO/ ATTN: HARVEY ARMSTRONG
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
900 000	WEATHERFORD INTL LTD	05/07/2010	12/20/2011	13,714.74	12,300.24	(1,414.50)	
	TOTAL PORTFOLIO			3,871,367.96	3,844,852.94	(40,773.63)	14,258.61
				ST: 448,246.01	407,492.98	(40,753.03)	4
				LT: 3,423,121.95	3,437,360.56	8	14,258.61

Dhanam Foundation
MS #14-78CZ3
Realized Gains & Losses - 2011

	<u>Shares</u>	<u>Purchase Date</u>	<u>Sale Date</u>	<u>Cost</u>	<u>Proceeds</u>	<u>LTCG</u>	<u>STCG</u>
Singapore Government Bond 3.125% 2/1/2011	550,000	01/30/1999	02/01/2011	381,248	429,755	48,507	
FHLB 0 95% 2/3/2011	700,000	01/29/2009	02/03/2011	703,362	700,000	(3,362)	
Sweden Government Bond 5.25% 3/15/2011	300,000	01/30/2009	02/10/2011	40,303	46,771	6,468	
FHLB 0.625% 6/15/2011	200,000	01/28/2010	03/03/2011	199,970	200,232	262	
FHLB 0.625% 6/15/2011	25,000	01/28/2010	03/09/2011	24,996	25,011	15	
Sweden Government Bond 5.25% 3/15/2011	400,000	12/08/2009	03/15/2011	53,737	63,033	9,296	
Sweden Government Bond 5.25% 3/15/2011	500,000	01/30/2009	03/15/2011	67,171	78,791	11,620	
Sweden Government Bond 5.25% 3/15/2011	400,000	01/30/2009	03/15/2011	53,737	63,033	9,296	
Canada Government 1.25% 6/1/2011	405,000	06/24/2009	06/01/2011	350,832	418,172	67,340	
FHLB 0.625% 6/15/2011	775,000	01/28/2010	06/15/2011	774,884	775,000	116	
Bundesrepublik 5% 7/4/2011	400,000	07/15/2009	07/04/2011	605,345	580,440	(24,905)	
FHLB 0.75% 7/8/2011	1,000,000	01/28/2010	07/08/2011	1,000,920	1,000,000	(920)	
FHLB 0.68% 9/1/2011	1,000,000	02/24/2010	09/01/2011	1,000,370	1,000,000	(370)	
FHLB 3.625% 9/16/2011	1,000,000	06/29/2010	09/19/2011	1,037,280	1,000,000	(37,280)	
FHLB 0 75% 11/21/2011	200,000	06/29/2010	10/05/2011	200,434	200,126	(308)	
FHLB 0.75% 11/21/2011	800,000	06/29/2010	11/21/2011	801,736	800,000	(1,736)	
FHLB 2% 9/14/2012	500,000	12/17/2010	12/21/2011	511,185	506,675	(4,510)	
Total LTCG				7,807,510	7,887,039	79,529	
Singapore Government Bond 1.625% 4/1/2013	250,000	02/10/2011	07/26/2011	200,238	212,399		12,161
Switzerland Government Bond 2.75% 6/10/2012	100,000	08/19/2010	07/26/2011	101,369	127,336		25,967
Bundesschatz 1.75% 6/14/2013	300,000	07/14/2011	11/15/2011	427,512	417,613		(9,899)
Switzerland Government Bond 2.75% 6/10/2012	200,000	11/15/2011	12/16/2011	223,384	215,437		(7,947)
Total STCG				952,503	972,785		20,282
Total				8,760,013	8,859,824		

STATEMENT L

Page: 23

Realized Gains & Losses
696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
1,450,000	GLOBAL X CHN MTRL	08/03/2010	01/03/2011	17,545.00	21,822.27	4,277.27	
1,221,000	GLOBAL X CHN MTRL	07/23/2010	01/03/2011	14,285.70	18,375.86	4,090.16	
1,294,000	GLOBAL X CHN MTRL	07/13/2010	01/03/2011	14,324.19	19,474.50	5,150.31	
959,000	GLOBAL X CHN MTRL	06/18/2010	01/03/2011	11,086.04	14,432.80	3,346.76	
144,000	ISHARES MSCI TURKEY INDEX FUNDE TF	05/07/2010	01/04/2011	7,524.43	9,771.67	2,247.24	
152,000	ISHARES MSCI TURKEY INDEX FUNDE TF	02/23/2010	01/04/2011	7,735.60	10,314.55	2,578.95	
648,000	MECHEL OAO ADR	05/14/2010	01/04/2011	14,755.61	20,831.67	6,076.06	
923,000	TAIWAN SEMICONDUCTOR MANUFACTU ADR	08/12/2008	01/04/2011	9,736.35	11,495.77	1,759.42	
25,000	ISHARES MSCI TURKEY INDEX FUNDE TF	10/13/2010	01/05/2011	1,923.40	1,725.02	(198.38)	
241,000	ISHARES MSCI TURKEY INDEX FUNDE TF	06/22/2010	01/05/2011	13,632.02	16,629.17	2,997.15	
29,000	ISHARES MSCI TURKEY INDEX FUNDE TF	05/07/2010	01/05/2011	1,515.34	2,001.02	485.68	
232,000	SOUTHERN PERU COPPER	08/26/2010	01/05/2011	6,638.14	11,313.40	4,675.26	
271,000	SOUTHERN PERU COPPER	08/02/2010	01/05/2011	8,724.28	13,215.23	4,490.95	
55,000	SOUTHERN PERU COPPER	11/04/2009	01/05/2011	1,847.42	2,682.06	834.64	
261,000	MECHEL OAO ADR	05/21/2010	01/06/2011	5,516.78	8,475.10	2,958.32	
57,000	MECHEL OAO ADR	05/14/2010	01/06/2011	1,297.95	1,850.88	552.93	
58,000	AMERICA MOVIL SAB DE CV	03/30/2007	01/10/2011	2,771.32	3,389.31	617.99	
81,000	AMERICA MOVIL SAB DE CV	03/19/2007	01/10/2011	3,668.57	4,733.35	1,064.78	
279,000	MELCO PBL ENTMT MACAU LTD ADR	11/09/2009	01/13/2011	1,392.01	2,075.55	683.54	
598,000	MELCO PBL ENTMT MACAU LTD ADR	10/20/2009	01/13/2011	3,567.43	4,448.68	881.25	
97,000	AMERICA MOVIL SAB DE CV	03/30/2007	01/14/2011	4,634.78	5,639.99	1,005.21	
375,000	STANDARD BANK GRP LTD UNSP ADR	10/15/2010	01/26/2011	12,024.22	11,139.42	(884.80)	

With sale reporting rules apply to this sale

STATEMENT M

Page: 24

Realized Gains & Losses

Valuation Currency: USD

696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*

Sort Order: Closing Date

01/01/2011 to 12/31/2011

Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
1,375,000	**MMC NORILSK NICKEL ADRTENDER OF FER 20 JAN 2011	10/06/2010	01/28/2011	24,685.92	34,650.00	9,964.08	
409,000	**MMC NORILSK NICKEL ADRTENDER OF FER 20 JAN 2011	10/21/2010	01/28/2011	7,556.19	10,306.80	2,750.61	
1,020,000	**MMC NORILSK NICKEL ADRTENDER OF FER 20 JAN 2011	10/08/2010	01/28/2011	18,129.99	25,704.00	7,574.01	
740,000	STANDARD BANK GRP LTD UNSP ADR	10/15/2010	01/28/2011	23,727.81	22,121.50	(1,606.31)	
587,000	STANDARD BANK GRP LTD UNSP ADR	10/19/2010	02/01/2011	18,200.11	17,199.12	(1,000.99)	
29,000	STANDARD BANK GRP LTD UNSP ADR	10/15/2010	02/01/2011	929.87	849.70	(80.17)	
645,000	STANDARD BANK GRP LTD UNSP ADR	10/19/2010	02/02/2011	19,998.42	18,817.70	(1,180.72)	
8,000	VIVO PARTICIPACOE S A ADR	10/23/2008	02/02/2011	72.04	273.12	201.08	
315,000	VIVO PARTICIPACOE S A ADR	09/23/2008	02/02/2011	5,650.13	10,753.98	5,103.85	
60,000	ISHARES MSCI TURKEY INDEX FUNDE TF	11/02/2010	02/04/2011	4,508.77	3,715.85	(792.92)	
310,000	ISHARES MSCI TURKEY INDEX FUNDE TF	10/19/2010	02/04/2011	23,095.00	19,198.54	(3,896.46)	
32,000	ISHARES MSCI TURKEY INDEX FUNDE TF	10/13/2010	02/04/2011	2,461.96	1,981.79	(480.17)	
298,000	CHINA LIFE INSURANCE CO ADR	07/14/2008	02/07/2011	16,051.91	17,394.13	1,342.22	
332,000	SOUTHERN PERU COPPER	10/07/2010	02/10/2011	12,716.10	14,958.83	2,242.73	
65,000	SOUTHERN PERU COPPER	08/26/2010	02/10/2011	1,859.83	2,928.69	1,068.86	
418,000	SOUTHERN PERU COPPER	10/07/2010	02/14/2011	16,010.03	18,826.56	2,816.53	
39,000	AMERICA MOVIL SAB DE CV	06/20/2008	02/16/2011	2,084.61	2,202.55	117.94	
67,000	AMERICA MOVIL SAB DE CV	04/08/2008	02/16/2011	4,312.29	3,783.88	(528.41)	
36,000	AMERICA MOVIL SAB DE CV	02/19/2008	02/16/2011	2,172.41	2,033.13	(139.28)	
180,000	AMERICA MOVIL SAB DE CV	11/12/2007	02/16/2011	10,058.80	10,165.65	106.85	
158,000	AMERICA MOVIL SAB DE CV	10/25/2007	02/16/2011	10,097.05	8,923.18	(1,173.87)	
113,000	AMERICA MOVIL SAB DE CV	10/17/2007	02/16/2011	7,602.45	6,381.77	(1,220.68)	

If Wash sale reporting rules apply to this sale

Page: 25

Realized Gains & Losses
696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
58 000	AMERICA MOVIL SAB DE CV	08/23/2007	02/16/2011	3,410 40	3,275 60		(134 80)
179 000	AMERICA MOVIL SAB DE CV	07/25/2007	02/16/2011	11,065 48	10,109 17		(956 31)
35 000	AMERICA MOVIL SAB DE CV	03/30/2007	02/16/2011	1,672 35	1,976 65		304 30
	BANCO BRADESCO S A ADR PFD NEW	01/03/2011	02/18/2011		78 60	78 60	
	BANCO BRADESCO S A ADR PFD NEW	12/29/2010	02/18/2011		81 68	81 68	
268 000	VIVO PARTICIPACOES S A ADR	10/23/2008	02/18/2011	2,413 48	9,001 48		6,588 00
2,597 000	TURKIYE GARANTI BANKASI AS ADR	12/17/2010	02/25/2011	12,979 03	11,396 71	(1,582 32)	
702 000	TURKIYE GARANTI BANKASI AS ADR	12/21/2010	02/28/2011	3,564 54	3,038 69	(525 85)	
1,030 000	TURKIYE GARANTI BANKASI AS ADR	12/17/2010	02/28/2011	5,147 63	4,458 47	(689 16)	
95 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	09/24/2008	03/01/2011	3,790 95	5,322 36		1,531 41
116 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	09/19/2008	03/01/2011	4,797 28	6,498 88		1,701 60
100 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	06/16/2008	03/01/2011	4,404 11	5,602 48		1,198 37
36 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	02/26/2008	03/01/2011	1,545 05	2,016 89		471 84
578 000	VAN ECK MKTVCTRS	02/02/2011	03/01/2011	9,649 42	9,161 12	(488 30)	
45 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	09/24/2008	03/02/2011	1,795 71	2,538 17		742 46
911 000	MELCO PBL ENTMT MACAU LTD ADR	11/09/2009	03/03/2011	4,545 25	6,682 87		2,137 62
1,463 000	TURKIYE GARANTI BANKASI AS ADR	12/21/2010	03/03/2011	7,428 68	6,354 70	(1,073 98)	
84 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	01/12/2010	03/04/2011	3,693 55	4,796 47		1,102 92
81 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	09/24/2008	03/04/2011	3,232 28	4,625 17		1,392 89
1,470 000	MELCO PBL ENTMT MACAU LTD ADR	11/09/2009	03/09/2011	7,334 28	10,887 35		3,553 07
248 000	TEVA PHARM	11/09/2010	03/18/2011	12,507 33	11,883 98	(623 35)	
196 000	TEVA PHARM	11/09/2010	03/18/2011	9,884 83	9,424 41	(460 42)	

W Wash sale reporting rules apply to this sale

Supplemental Report

Page: 26

Realized Gains & Losses

Valuation Currency: USD

696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*

Sort Order: Closing Date

01/01/2011 to 12/31/2011

Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
130 000	VIVO PARTICIPACOE S A ADR	11/19/2008	03/23/2011	1,264 75	4,983 19		3,718 44
136 000	VIVO PARTICIPACOE S A ADR	10/23/2008	03/23/2011	1,224 75	5,213 19		3,988 44
107 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	10/22/2010	03/24/2011	5,727 66	6,295 37	567 71	
134 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	01/12/2010	03/24/2011	5,892 08	7,883 92		1,991 84
388 000	ANGLO PLATINUM LTD ADR	10/13/2010	03/25/2011	6,764 56	6,323 03	(441 53)	
889 000	ANGLO PLATINUM LTD ADR	10/13/2010	03/28/2011	15,499 21	14,275 46	(1,223 75)	
182 000	ANGLO PLATINUM LTD ADR	10/13/2010	03/29/2011	3,173 07	2,930 14	(242 93)	
938 000	ANGLO PLATINUM LTD ADR	10/13/2010	03/30/2011	16,353 50	15,544 71	(808 79)	
105 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	01/10/2011	03/30/2011	5,797 84	6,113 87	316 03	
166 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	12/22/2010	03/30/2011	9,248 52	9,665 75	417 23	
58 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	10/22/2010	03/30/2011	3,104 71	3,377 19	272 48	
48 000	CNOOC LTD ADR	11/12/2008	04/01/2011	3,595 38	12,578 71		8,983 33
36 000	CNOOC LTD ADR	10/14/2008	04/01/2011	3,258 10	9,434 04		6,175 94
844 000	YANZHOU COAL MINING CO LTD AMERICAN DEPOSITORY SHAR	10/23/2009	04/01/2011	13,609 67	32,353 77		18,744 10
238 000	MELCO PBL ENTMT MACAU LTD ADR	12/17/2009	04/04/2011	862 56	1,952 47		1,089 91
755 000	MELCO PBL ENTMT MACAU LTD ADR	11/09/2009	04/04/2011	3,766 92	6,193 74		2,426 82
65 000	SILVER STANDARD RESOURCES INC COM	01/28/2011	04/05/2011	1,520 82	2,157 02	636 20	
800 000	SILVER STANDARD RESOURCES INC COM	01/19/2011	04/05/2011	19,626 08	26,547 96	6,921 88	
1,449 000	MELCO PBL ENTMT MACAU LTD ADR	12/17/2009	04/07/2011	5,251 47	12,353 21		7,101 74
385 000	SILVER STANDARD RESOURCES INC COM	01/28/2011	04/08/2011	9,007 92	13,702 38	4,694 46	

W Wash sale reporting rules apply to this sale

Realized Gains & Losses
696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
277 000	TENARIS SA ADR	11/08/2010	04/08/2011	12,462.56	13,993.35	1,530.79	
439 000	YANZHOU COAL MINING CO LTD AMERICAN DEPOSITORY SHAR	12/15/2009	04/08/2011	9,534.77	16,768.63	7,233.86	
1 000	YANZHOU COAL MINING CO LTD AMERICAN DEPOSITORY SHAR	10/23/2009	04/08/2011	16.13	38.20	22.07	
160 000	CHINA PETROLEUM & CHEM -ADR	03/26/2009	04/14/2011	10,352.29	16,585.34	6,233.05	
286 000	SILVER STANDARD RESOURCES INC COM	01/28/2011	04/14/2011	6,691.60	9,782.38	3,090.78	
972 000	MELCO PBL ENTMT MACAU LTD ADR	12/17/2009	04/15/2011	3,522.72	8,815.97	5,293.25	
80 000	CTRIIP COM INTL ADR	07/07/2010	04/18/2011	2,755.73	3,659.06	903.33	
317 000	CTRIIP COM INTL ADR	07/06/2010	04/18/2011	10,302.60	14,499.01	4,196.41	
268 000	SILVER STANDARD RESOURCES INC COM	03/10/2011	04/18/2011	7,354.65	8,963.24	1,608.59	
16 000	SILVER STANDARD RESOURCES INC COM	01/28/2011	04/18/2011	374.35	535.12	160.77	
297 000	SILVER STANDARD RESOURCES INC COM	03/10/2011	04/20/2011	8,150.48	10,430.76	2,280.28	
48 000	CHINA PETROLEUM & CHEM -ADR	08/25/2009	04/21/2011	4,446.24	4,927.49	481.25	
171 000	CHINA PETROLEUM & CHEM -ADR	07/07/2009	04/21/2011	13,061.03	17,554.17	4,493.14	
6 000	CHINA PETROLEUM & CHEM -ADR	03/26/2009	04/21/2011	388.21	615.94	227.73	
1,279 000	MELCO PBL ENTMT MACAU LTD ADR	12/17/2009	04/28/2011	4,635.35	12,879.15	8,243.80	
58 000	TENARIS SA ADR	11/09/2010	04/28/2011	2,665.99	2,900.91	234.92	
156 000	TENARIS SA ADR	11/08/2010	04/28/2011	7,018.63	7,802.43	783.80	
16 000	CHINA PETROLEUM & CHEM -ADR	10/11/2010	05/03/2011	1,428.55	1,579.78	151.23	
92 000	CHINA PETROLEUM & CHEM -ADR	08/25/2009	05/03/2011	8,521.97	9,083.74	561.77	
203 000	CHINA PETROLEUM & CHEM -ADR	10/11/2010	05/04/2011	18,124.69	19,715.10	1,590.41	
456 000	ANGLO PLATINUM LTD ADR	10/13/2010	05/10/2011	7,950.10	7,028.87	(921.23)	
480 000	ANGLO PLATINUM LTD ADR	10/20/2010	05/11/2011	7,975.68	7,365.55	(610.13)	

Realized Gains & Losses
696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
48 000	ANGLO PLATINUM LTD ADR	10/14/2010	05/11/2011	853 45	736 56	(116 89)	
1,377 000	ANGLO PLATINUM LTD ADR	10/13/2010	05/11/2011	24,007 21	21,129 93	(2,877 28)	
176 000	MOBILE TELESYSTEMS SP ADR	03/19/2008	05/12/2011	5,561 63	3,624 47		(1,937 16)
170 000	MOBILE TELESYSTEMS SP ADR	01/22/2008	05/12/2011	5,790 60	3,500 91		(2,289 69)
192 000	POSCO SPONS ADR	04/09/2008	05/12/2011	24,094 88	20,497 14		(3,597 74)
45 000	POSCO SPONS ADR	06/21/2007	05/12/2011	5,616 52	4,804 02		(812 50)
	KEPPEL CORPORATION LIMITED SPONSORED	12/22/2010	05/16/2011	10 55	12 77	2 22	
134 000	POSCO SPONS ADR	04/24/2008	05/16/2011	16,416 98	14,013 62		(2,403 36)
66 000	POSCO SPONS ADR	04/09/2008	05/16/2011	8,282 62	6,902 23		(1,380 39)
88 000	CHINA PETROLEUM & CHEM -ADR	11/03/2010	05/18/2011	8,754 51	8,517 49	(237 02)	
129 000	CHINA PETROLEUM & CHEM -ADR	10/11/2010	05/18/2011	11,517 66	12,485 86	968 20	
1 000	CHINA PETROLEUM & CHEM -ADR	01/04/2011	05/19/2011	97 81	96 67	(1 14)	
87 000	CHINA PETROLEUM & CHEM -ADR	11/29/2010	05/19/2011	8,259 71	8,410 64	150 93	
116 000	CHINA PETROLEUM & CHEM -ADR	11/03/2010	05/19/2011	11,540 04	11,214 17	(325 87)	
191 000	CHINA PETROLEUM & CHEM -ADR	01/04/2011	05/20/2011	18,681 21	18,547 55	(133 66)	
53 000	POSCO SPONS ADR	04/29/2008	05/23/2011	6,365 54	5,376 14		(989 40)
10 000	POSCO SPONS ADR	04/24/2008	05/23/2011	1,225 15	1,014 37		(210 78)
35 000	POSCO SPONS ADR	04/29/2008	05/24/2011	4,203 66	3,573 87		(629 79)
183 000	VIVO PARTICIPACOE S A ADR	10/11/2010	05/24/2011	5,425 42	7,834 76	2,409 34	
32 000	VIVO PARTICIPACOE S A ADR	11/19/2008	05/24/2011	311 32	1,370 01		1,058 69
7 000	VIVO PARTICIPACOE S A ADR	10/13/2010	05/26/2011	209 88	304 59	94 71	
170 000	VIVO PARTICIPACOE S A ADR	10/11/2010	05/26/2011	5,040 01	7,397 13	2,357 12	
180 000	VIVO PARTICIPACOE S A ADR	10/13/2010	05/27/2011	5,396 89	8,053 85	2,656 96	
845 000	MELCO PBL ENTMT MACAU LTD ADR	12/17/2009	06/01/2011	3,062 45	9,849 21		6,786 76
741 000	MELCO PBL ENTMT MACAU LTD ADR	12/17/2009	06/07/2011	2,685 53	8,072 44		5,386 91

Page: 29

Realized Gains & Losses
696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
	TELECOMUNICACOES DE SAO PAULO AD R	06/14/2011	06/14/2011	5 79	5 59	(0 20)	
424 000	VIVO PARTICIPACOES S A ADR	10/13/2010	06/14/2011	12,712 66	19,003 73	6,291 07	
	PT UNITED TRACTORS-UNSPON ADR (INDONESIA)	05/20/2011	06/16/2011		395 14	395 14	
	PT UNITED TRACTORS-UNSPON ADR (INDONESIA)	02/02/2011	06/16/2011		784 66	784 66	
	PT UNITED TRACTORS-UNSPON ADR (INDONESIA)	01/25/2011	06/16/2011		698 52	698 52	
184 000	SASOL LIMITED SPONSORED ADR	05/19/2011	06/17/2011	9,647 95	9,340 43	(307 52)	
180 000	SASOL LIMITED SPONSORED ADR	05/19/2011	06/20/2011	9,438 21	9,185 80	(252 41)	
626 000	METHANEX CORP CAD CO M NPV	05/11/2011	06/28/2011	19,552 67	18,800 54	(752 13)	
216 000	TEVA PHARM	11/09/2010	06/28/2011	10,893 49	10,200 42	(693 07)	
657 000	TELECOMUNICACOES DE SAO PAULO AD R	06/14/2011	06/30/2011	18,997 94	19,114 45	116 51	
88 000	TEVA PHARM	11/16/2010	07/01/2011	4,431 72	4,295 64	(136 08)	
112 000	TEVA PHARM	11/09/2010	07/01/2011	5,648 47	5,467 17	(181 30)	
390 000	MELCO PBL ENTMT MACAU LTD ADR	10/15/2010	07/06/2011	2,171 83	5,375 42	3,203 59	
117 000	MELCO PBL ENTMT MACAU LTD ADR	12/17/2009	07/06/2011	424 03	1,612 62	1,188 59	
19 000	TEVA PHARM	11/19/2010	07/07/2011	953 77	936 19	(17 58)	
124 000	TEVA PHARM	11/18/2010	07/07/2011	6,350 21	6,109 90	(240 31)	
254 000	TEVA PHARM	11/16/2010	07/07/2011	12,791 57	12,515 43	(276 14)	
722 000	MELCO PBL ENTMT MACAU LTD ADR	10/15/2010	07/08/2011	4,020 67	10,168 52	6,147 85	
169 000	TEVA PHARM	12/03/2010	07/12/2011	8,241 78	8,319 18	77 40	
224 000	TEVA PHARM	11/19/2010	07/12/2011	11,244 51	11,026 61	(217 90)	
621 000	TAIWAN SEMICONDUCTOR MANUFACTU ADR	08/12/2008	07/14/2011	6,550 68	7,561 64	1,010 96	
742 000	MELCO PBL ENTMT MACAU LTD ADR	10/15/2010	07/15/2011	4,132 05	10,638 14	6,506 09	

W Wash sale reporting rules apply to this sale

Page: 30

Realized Gains & Losses
696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
660 000	MELCO PBL ENTMT MACAU LTD ADR	10/15/2010	07/19/2011	3,675 41	9,757 78	6,082 37	
126 000	CHINA LIFE INSURANCE CO ADR	09/11/2008	07/25/2011	6,712 55	6,395 33	(317 22)	
257 000	CHINA LIFE INSURANCE CO ADR	07/24/2008	07/25/2011	14,882 59	13,044 45	(1,838 14)	
1 000	CHINA LIFE INSURANCE CO ADR	07/14/2008	07/25/2011	53 87	50 76	(3 11)	
479 000	HDFC BANK LTD ADR	12/09/2010	07/26/2011	16,100 24	17,366 28	1,266 04	
27 000	CHINA LIFE INSURANCE CO ADR	11/28/2008	07/27/2011	1,043 02	1,359 89	316 87	
138 000	CHINA LIFE INSURANCE CO ADR	10/07/2008	07/27/2011	7,255 58	6,950 54	(305 04)	
118 000	CHINA LIFE INSURANCE CO ADR	09/18/2008	07/27/2011	5,987 37	5,943 21	(44 16)	
74 000	CHINA LIFE INSURANCE CO ADR	09/11/2008	07/27/2011	3,942 29	3,727 10	(215 19)	
184 000	CHINA LIFE INSURANCE CO ADR	03/04/2011	08/04/2011	10,589 02	8,895 93	(1,693 09)	
179 000	CHINA LIFE INSURANCE CO ADR	03/02/2011	08/04/2011	10,144 56	8,654 20	(1,490 36)	
91 000	CHINA LIFE INSURANCE CO ADR	01/14/2009	08/04/2011	3,789 76	4,399 62	609 86	
316 000	CHINA LIFE INSURANCE CO ADR	11/28/2008	08/04/2011	12,207 24	15,277 80	3,070 56	
89 000	ICICI BANK LTD SPON ADR	09/18/2008	08/04/2011	2,111 01	3,857 40	1,746 39	
53 000	SINOPEC SHANGHAI PETROCHEMICAL CO LTD SPONSORED ADR REPS	11/12/2010	08/04/2011	2,602 78	2,141 98	(460 80)	
38 000	TENARIS SA ADR	11/12/2010	08/04/2011	1,703 19	1,455 91	(247 28)	
142 000	TENARIS SA ADR	11/09/2010	08/04/2011	6,527 09	5,440 52	(1,086 57)	
827 000	PING AN INS GROUP CO CHINA LTD ADR	12/30/2010	08/05/2011	18,285 63	14,339 40	(3,946 23)	
150 000	SINOPEC SHANGHAI PETROCHEMICAL CO LTD SPONSORED ADR REPS	11/12/2010	08/05/2011	7,366 35	5,674 23	(1,692 12)	
883 000	TATA MOTORS LTD ADR	07/26/2011	08/05/2011	19,401 63	16,960 86	(2,440 77)	
63 000	TENARIS SA ADR	11/29/2010	08/05/2011	2,662 59	2,300 98	(361 61)	
181 000	TENARIS SA ADR	11/12/2010	08/05/2011	8,112 54	6,610 77	(1,501 77)	
57 000	CREDICORP LTD USD\$0 ORDS (US LISTING OF PERUVIAN CO)	03/09/2011	08/09/2011	6,047 01	4,781 81	(1,265 20)	

W/ Wash sale reporting rules apply to this sale

Page: 31

Realized Gains & Losses

Valuation Currency: USD

696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*

Sort Order: Closing Date

01/01/2011 to 12/31/2011

Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
187 000	CREDICORP LTD USD5 0 ORDS (US LI STING OF PERUVIAN CO)	02/25/2011	08/09/2011	18,692 76	15,687 68	(3,005 08)	
87 000	SINOPEC SHANGHAI PETROCHEMICA L CO LTD SPONSORED ADR REPS	11/16/2010	08/09/2011	4,156 52	2,942 40	(1,214 12)	
78 000	SINOPEC SHANGHAI PETROCHEMICA L CO LTD SPONSORED ADR REPS	11/15/2010	08/09/2011	3,741 15	2,638 02	(1,103 13)	
109 000	SINOPEC SHANGHAI PETROCHEMICA L CO LTD SPONSORED ADR REPS	11/12/2010	08/09/2011	5,352 88	3,686 46	(1,666 42)	
226 000	TENARIS SA ADR	01/13/2011	08/09/2011	10,465 00	7,557 04	(2,907 96)	
156 000	TENARIS SA ADR	11/29/2010	08/09/2011	6,593 07	5,216 37	(1,376 70)	
969 000	MTN GROUP LTD SPN ADR	10/14/2010	08/10/2011	18,623 31	17,553 48	(1,069 83)	
309 000	PING AN INS GROUP CO CHINA LTD A DR	02/17/2011	08/10/2011	6,308 70	5,046 80	(1,261 90)	
865 000	PING AN INS GROUP CO CHINA LTD A DR	12/31/2010	08/10/2011	19,279 81	14,127 77	(5,152 04)	
41 000	PING AN INS GROUP CO CHINA LTD A DR	12/30/2010	08/10/2011	906 54	669 64	(236 90)	
163 000	PING AN INS GROUP CO CHINA LTD A DR	03/01/2011	08/12/2011	3,405 53	2,623 25	(782 28)	
303 000	PING AN INS GROUP CO CHINA LTD A DR	02/17/2011	08/12/2011	6,186 20	4,876 36	(1,309 84)	
133 000	SINOPEC SHANGHAI PETROCHEMICA L CO LTD SPONSORED ADR REPS	11/16/2010	08/12/2011	6,354 22	4,493 01	(1,861 21)	
461 000	MTN GROUP LTD SPN ADR	10/14/2010	08/15/2011	8,860 00	8,922 15	62 15	
124 000	SINOPEC SHANGHAI PETROCHEMICA L CO LTD SPONSORED ADR REPS	11/16/2010	08/15/2011	5,924 24	4,289 69	(1,634 55)	
145 000	SINOPEC SHANGHAI PETROCHEMICA L CO LTD SPONSORED ADR REPS	06/01/2011	08/16/2011	6,956 04	5,119 31	(1,836 73)	
64 000	SINOPEC SHANGHAI PETROCHEMICA L CO LTD SPONSORED ADR REPS	06/01/2011	08/16/2011	3,021 89	2,259 56	(762 33)	

Way value reporting rules apply to this sale

Page: 32

Realized Gains & Losses

Valuation Currency: USD

696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*

Sort Order: Closing Date

01/01/2011 to 12/31/2011

Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
50 000	SINOPEC SHANGHAI PETROCHEMICAL CO LTD SPONSORED ADR REPS	11/16/2010	08/16/2011	2,388.80	1,765.28	(623.52)	
44 000	ICICI BANK LTD SPON ADR	10/01/2008	08/17/2011	1,087.17	1,777.44		690.27
460 000	ICICI BANK LTD SPON ADR	09/18/2008	08/17/2011	10,910.83	18,582.30		7,671.47
186 000	MTN GROUP LTD SPN ADR	10/25/2010	08/17/2011	3,345.38	3,580.84	235.46	
253 000	MTN GROUP LTD SPN ADR	10/14/2010	08/17/2011	4,862.43	4,870.71	8.28	
463 000	MTN GROUP LTD SPN ADR	10/14/2010	08/17/2011	8,898.45	8,913.59	15.14	
417 000	ICICI BANK LTD SPON ADR	10/01/2008	08/25/2011	10,303.45	14,912.51		4,609.06
451 000	PING AN INS GROUP CO CHINA LTD A DR	04/18/2011	08/26/2011	10,107.41	7,137.48	(2,969.93)	
823 000	PING AN INS GROUP CO CHINA LTD A DR	04/04/2011	08/26/2011	17,869.80	13,024.70	(4,845.10)	
220 000	PING AN INS GROUP CO CHINA LTD A DR	03/01/2011	08/26/2011	4,596.41	3,481.70	(1,114.71)	
111 000	ICICI BANK LTD SPON ADR	10/14/2010	08/29/2011	5,697.92	4,123.25	(1,574.67)	
120 000	ICICI BANK LTD SPON ADR	10/01/2008	08/29/2011	2,965.02	4,457.56		1,492.54
225 000	LAS VEGAS SANDS	12/10/2009	09/07/2011	3,442.70	10,770.83		7,328.13
39 000	KEPPEL CORPORATION LIMITED SPONSORED	02/17/2011	09/14/2011	657.97	532.68	(125.29)	
1,260 000	KEPPEL CORPORATION LIMITED SPONSORED	12/22/2010	09/14/2011	18,983.25	17,209.75	(1,773.50)	
708 000	KEPPEL CORPORATION LIMITED SPONSORED	03/16/2011	09/16/2011	11,707.34	9,941.18	(1,766.16)	
438 000	KEPPEL CORPORATION LIMITED SPONSORED	03/09/2011	09/16/2011	7,589.78	6,150.06	(1,439.72)	
95 000	KEPPEL CORPORATION LIMITED SPONSORED	03/03/2011	09/16/2011	1,579.97	1,333.92	(246.05)	
404 000	KEPPEL CORPORATION LIMITED SPONSORED	02/17/2011	09/16/2011	6,815.95	5,672.66	(1,143.29)	
69 000	LAS VEGAS SANDS	12/10/2009	09/19/2011	1,055.76	3,312.41		2,256.65

Wash sale reporting rules apply to this sale

Page: 33

Realized Gains & Losses

696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*

01/01/2011 to 12/31/2011

Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
98 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	12/01/2008	09/23/2011	2,822 40	4,754 93		1,932 53
135 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	09/22/2008	09/23/2011	9,244 80	6,550 15		(2,694 65)
168 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	09/09/2008	09/23/2011	10,336 20	8,151 30		(2,184 90)
27 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	08/26/2008	09/23/2011	1,872 20	1,310 03		(562 17)
45 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	08/22/2008	09/23/2011	3,292 17	2,183 38		(1,108 79)
95 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	12/17/2008	09/26/2011	3,581 19	4,666 86		1,085 67
382 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	12/11/2008	09/26/2011	13,349 14	18,765 69		5,416 55
14 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	12/01/2008	09/26/2011	403 20	687 75		284 55
42 000	POSCO SPONS ADR	11/17/2008	09/26/2011	2,266 58	3,159 10		892 52
79 000	POSCO SPONS ADR	06/12/2008	09/26/2011	10,379 69	5,942 11		(4,437 58)
79 000	POSCO SPONS ADR	04/29/2008	09/26/2011	9,488 25	5,942 12		(3,546 13)
303 000	CHINA SHENHUA ENERGY CO LTD UNSPONSORED ADR REPRESENTING A	01/04/2011	09/27/2011	13,160 20	12,425 85	(734 35)	
140 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	01/14/2009	09/27/2011	4,491 55	7,132 47		2,640 92
57 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	12/17/2008	09/27/2011	2,148 72	2,903 93		755 21
147 000	POSCO SPONS ADR	10/04/2010	09/27/2011	17,044 55	11,317 70	(5,726 85)	
5 000	POSCO SPONS ADR	11/17/2008	09/27/2011	269 83	384 96		115 13
219 000	VALE S A ADR	12/29/2005	09/28/2011	2,283 95	5,295 09		3,011 14
1,004 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING	12/15/2010	09/30/2011	18,236 58	12,615 21	(5,621 37)	

If Wash sale reporting rules apply to this sale

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 34

Realized Gains & Losses
696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
58 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	01/14/2009	09/30/2011	1,860 79	2,919 66		1,058 87
301 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	01/14/2009	10/04/2011	9,656 83	14,239 01		4,582 18
341 000	VALE S A ADR	12/29/2005	10/04/2011	3,556 28	7,339 36		3,783 08
199 000	VALE S A ADR	02/16/2006	10/05/2011	2,402 39	4,446 57		2,044 18
98 000	VALE S A ADR	12/29/2005	10/05/2011	1,022 04	2,189 77		1,167 73
513 000	VALE S A ADR	12/29/2005	10/05/2011	5,350 07	11,572 90		6,222 83
5 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	02/08/2010	10/06/2011	262 25	244 84		(17 41)
139 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	01/14/2009	10/06/2011	4,459 47	6,806 51		2,347 04
58 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	10/05/2010	10/10/2011	3,406 36	3,002 00		(404 36)
65 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	02/08/2010	10/10/2011	3,409 25	3,364 30		(44 95)
20 000	ICICI BANK LTD SPON ADR	03/08/2011	10/11/2011	913 56	684 33	(229 23)	
197 000	ICICI BANK LTD SPON ADR	12/06/2010	10/11/2011	10,056 89	6,740 65	(3,316 24)	
4 000	ICICI BANK LTD SPON ADR	12/06/2010	10/11/2011	204 20	136 62	(67 58)	
218 000	ICICI BANK LTD SPON ADR	10/14/2010	10/11/2011	11,190 51	7,445 88	(3,744 63)	
124 000	POSCO SPONS ADR	10/04/2010	10/11/2011	14,377 71	10,226 55		(4,151 16)
74 000	CREDICORP LTD USD5 0 ORDS (US LI STING OF PERUVIAN CO)	03/09/2011	10/12/2011	7,850 51	7,647 92	(202 59)	
93 000	VALE S A ADR	03/17/2006	10/12/2011	1,050 70	2,361 71		1,311 01
285 000	VALE S A ADR	02/16/2006	10/12/2011	3,440 62	7,237 49		3,796 87
26 000	POSCO SPONS ADR	10/07/2010	10/18/2011	3,123 46	2,083 71		(1,039 75)
43 000	POSCO SPONS ADR	10/04/2010	10/18/2011	4,985 82	3,446 13		(1,539 69)
297 000	VALE S A ADR	03/17/2006	10/21/2011	3,355 45	6,761 67		3,406 22

W Wash sale reporting rules apply to this sale

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 35

Realized Gains & Losses
696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
23 000	CREDICORP LTD USD\$ 0 ORDS (US LI STING OF PERUVIAN CO)	03/17/2011	10/24/2011	2,403 04	2,519 60	116 56	
47 000	CREDICORP LTD USD\$ 0 ORDS (US LI STING OF PERUVIAN CO)	03/09/2011	10/24/2011	4,986 13	5,148 74	162 61	
85 000	INFOSYS TECHNOLOGIES ADR (REPR 1/2 INR10 ORD)	03/20/2009	10/25/2011	2,216 44	4,931 06		2,714 62
126 000	POSCO SPONS ADR	10/07/2010	10/25/2011	15,136 74	10,171 44		(4,965 30)
1,099 000	MCDERMOTT INTL INC COM	W 09/14/2011	10/27/2011	15,551 62	12,115 03	(944 36)	
200 000	MCDERMOTT INTL INC COM	W 09/14/2011	10/31/2011	3,204 72	2,203 18	(1,001 54)	
597 000	MCDERMOTT INTL INC COM	W 09/14/2011	10/31/2011	9,162 23	6,576 48	(2,585 75)	
585 000	MCDERMOTT INTL INC COM	09/20/2011	10/31/2011	8,071 01	6,444 30	(1,626 71)	
29 000	MCDERMOTT INTL INC COM	09/14/2011	10/31/2011	410 37	319 46	(90 91)	
19 000	CREDICORP LTD USD\$ 0 ORDS (US LI STING OF PERUVIAN CO)	03/21/2011	11/03/2011	2,006 70	2,098 42	91 72	
53 000	CREDICORP LTD USD\$ 0 ORDS (US LI STING OF PERUVIAN CO)	03/17/2011	11/03/2011	5,537 43	5,853 50	316 07	
88 000	CREDICORP LTD USD\$ 0 ORDS (US LI STING OF PERUVIAN CO)	03/30/2011	11/04/2011	9,153 32	9,630 82	477 50	
74 000	CREDICORP LTD USD\$ 0 ORDS (US LI STING OF PERUVIAN CO)	03/21/2011	11/04/2011	7,815 57	8,098 64	283 07	
329 000	WOORI FINANCE HOLDINGS CO LTD ADR	02/08/2011	11/04/2011	13,557 11	9,186 52	(4,370 59)	
148 000	AMERICA MOVIL SAB DE CV	06/20/2008	11/07/2011	3,955 40	3,770 19		(185 21)
239 000	MTN GROUP LTD SPN ADR	10/29/2010	11/08/2011	4,348 01	4,132 85		(215 16)
225 000	MTN GROUP LTD SPN ADR	10/25/2010	11/08/2011	4,046 82	3,890 76		(156 06)
396 000	AMERICA MOVIL SAB DE CV	05/24/2011	11/16/2011	10,288 65	9,841 12	(447 53)	
372 000	AMERICA MOVIL SAB DE CV	05/17/2011	11/16/2011	9,202 70	9,244 69	41 99	
418 000	AMERICA MOVIL SAB DE CV	05/10/2011	11/16/2011	10,999 13	10,387 85	(611 28)	
734 000	AMERICA MOVIL SAB DE CV	10/12/2010	11/16/2011	20,301 52	18,240 87		(2,060 65)

Wash sale reporting rules apply to this sale

EM525MV-20120104-144115

Supplemental Report

Page: 36

Realized Gains & Losses

696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*

01/01/2011 to 12/31/2011

Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
304 000	AMERICA MOVIL SAB DE CV	10/05/2010	11/16/2011	8,324 78	7,554 80		(769 98)
240 000	AMERICA MOVIL SAB DE CV	06/21/2010	11/16/2011	6,122 86	5,964 32		(158 54)
322 000	AMERICA MOVIL SAB DE CV	01/27/2010	11/16/2011	7,019 33	8,002 13		982 80
160 000	AMERICA MOVIL SAB DE CV	12/01/2008	11/16/2011	2,344 13	3,976 21		1,632 08
112 000	AMERICA MOVIL SAB DE CV	06/20/2008	11/16/2011	2,993 28	2,783 35		(209 93)
410 000	ANGLO AMER	11/08/2011	11/16/2011	7,920 87	7,908 75	(12 12)	
417 000	ANGLO AMER	11/07/2011	11/16/2011	8,031 29	8,043 77	12 48	
944 000	ANGLO AMER	11/04/2011	11/16/2011	17,949 88	18,209 41	259 53	
325 000	ANHUI CONCH CEM CO LTD ADR	09/27/2011	11/16/2011	4,803 63	5,199 90	396 27	
507 000	ANHUI CONCH CEM CO LTD ADR	08/26/2011	11/16/2011	9,916 77	8,111 84	(1,804 93)	
44 000	ANHUI CONCH CEM CO LTD ADR	08/24/2011	11/16/2011	906 39	703 99	(202 40)	
731 000	ANHUI CONCH CEM CO LTD ADR	08/12/2011	11/16/2011	15,990 48	11,695 78	(4,294 70)	
389 000	ANHUI CONCH CEM CO LTD ADR	08/09/2011	11/16/2011	8,303 67	6,223 88	(2,079 79)	
353 000	ANHUI CONCH CEM CO LTD ADR	08/05/2011	11/16/2011	7,987 37	5,647 89	(2,339 48)	
804 000	ANHUI CONCH CEM CO LTD ADR	08/04/2011	11/16/2011	19,425 69	12,863 75	(6,561 94)	
221 000	ANTOFAGASTA PLC ADR	08/25/2011	11/16/2011	8,837 08	8,123 80	(713 28)	
100 000	ANTOFAGASTA PLC ADR	05/26/2011	11/16/2011	4,173 61	3,675 93	(497 68)	
383 000	ANTOFAGASTA PLC ADR	05/13/2011	11/16/2011	14,414 24	14,078 81	(335 43)	
211 000	ANTOFAGASTA PLC ADR	04/07/2011	11/16/2011	10,142 58	7,756 21	(2,386 37)	
215 000	ANTOFAGASTA PLC ADR	04/06/2011	11/16/2011	10,389 34	7,903 25	(2,486 09)	
348 000	ARCOS DORADOS HOLDINGS INC	11/01/2011	11/16/2011	7,925 63	7,535 51	(390 12)	
356 000	ARCOS DORADOS HOLDINGS INC	11/01/2011	11/16/2011	8,100 46	7,708 75	(391 71)	
89 000	BAIDU ADR	09/26/2011	11/16/2011	10,281 55	12,413 16	2,131 61	
61 000	BAIDU ADR	06/20/2011	11/16/2011	7,330 95	8,507 89	1,176 94	
91 000	BAIDU ADR	06/08/2011	11/16/2011	10,962 87	12,692 11	1,729 24	
155 000	BAIDU ADR	06/07/2011	11/16/2011	19,477 81	21,618 43	2,140 62	
150 000	BAIDU ADR	06/06/2011	11/16/2011	19,075 52	20,921 05	1,845 53	

W Wash sale reporting rules apply to this sale

696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*

Sort Order: Closing Date

01/01/2011 to 12/31/2011

Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
157 000	BANCO BRADESCO S A ADR PFD NEW	08/17/2011	11/16/2011	2,756 92	2,780 84	23 92	
638 000	BANCO BRADESCO S A ADR PFD NEW	08/04/2011	11/16/2011	11,199 07	11,300 49	101 42	
393 000	BANCO BRADESCO S A ADR PFD NEW	06/30/2011	11/16/2011	8,080 08	6,960 96	(1,119 12)	
57 000	BANCO BRADESCO S A ADR PFD NEW	06/14/2011	11/16/2011	1,123 38	1,009 60	(113 78)	
245 000	BANCO BRADESCO S A ADR PFD NEW	05/27/2011	11/16/2011	4,826 57	4,339 53	(487 04)	
480 000	BANCO BRADESCO S A ADR PFD NEW	03/23/2011	11/16/2011	9,312 00	8,501 93	(810 07)	
919 000	BANCO BRADESCO S A ADR PFD NEW	01/03/2011	11/16/2011	19,049 31	16,277 66	(2,771 65)	
955 000	BANCO BRADESCO S A ADR PFD NEW	12/29/2010	11/16/2011	19,031 91	16,915 30	(2,116 61)	
1,398 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING	04/21/2011	11/16/2011	26,902 69	19,767 33	(7,135 36)	
381 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING	04/18/2011	11/16/2011	7,237 59	5,387 24	(1,850 35)	
539 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING	03/25/2011	11/16/2011	10,094 82	7,621 31	(2,473 51)	
331 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING	03/09/2011	11/16/2011	6,084 54	4,680 25	(1,404 29)	
559 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING	03/07/2011	11/16/2011	10,003 58	7,904 11	(2,099 47)	
492 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING	03/02/2011	11/16/2011	8,699 15	6,956 75	(1,742 40)	
1,148 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING	02/17/2011	11/16/2011	19,878 54	16,232 41	(3,646 13)	
1,167 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING	02/08/2011	11/16/2011	20,403 48	16,501 06	(3,902 42)	
2,214 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING	12/31/2010	11/16/2011	39,578 79	31,305 36	(8,273 43)	
1,072 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING	12/20/2010	11/16/2011	19,076 13	15,157 79	(3,918 34)	
31 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING	12/15/2010	11/16/2011	563 08	438 33	(124 75)	

Realized Gains & Losses
696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
439 000	CHINA SHENHUA ENERGY CO LTD UNSPONSORED ADR REPRESENTING A	05/11/2011	11/16/2011	19,982.75	20,029.51	46.76	
603 000	CHINA SHENHUA ENERGY CO LTD UNSPONSORED ADR REPRESENTING A	01/04/2011	11/16/2011	26,190.10	27,512.07	1,321.97	
52 000	CNOOC LTD ADR	10/19/2011	11/16/2011	8,998.83	10,251.50	1,252.67	
6 000	CNOOC LTD ADR	10/11/2011	11/16/2011	1,095.42	1,182.87	87.45	
84 000	CNOOC LTD ADR	08/05/2011	11/16/2011	16,879.04	16,560.12	(318.92)	
8 000	CNOOC LTD ADR	03/09/2011	11/16/2011	1,873.81	1,577.15	(296.66)	
62 000	CNOOC LTD ADR	10/07/2010	11/16/2011	12,855.71	12,222.94	(632.77)	
46 000	CNOOC LTD ADR	10/01/2010	11/16/2011	9,047.40	9,068.63	21.23	
5 000	CNOOC LTD ADR	07/27/2010	11/16/2011	840.12	985.72	145.60	
59 000	CNOOC LTD ADR	07/26/2010	11/16/2011	9,984.63	11,631.51	1,646.88	
185 000	CNOOC LTD ADR	12/05/2008	11/16/2011	13,355.89	36,471.68	23,115.79	
89 000	CNOOC LTD ADR	11/12/2008	11/16/2011	6,666.43	17,545.83	10,879.40	
380 000	COSAN	06/28/2011	11/16/2011	4,563.04	4,484.67	(78.37)	
234 000	COSAN	05/12/2011	11/16/2011	2,628.69	2,761.62	132.93	
280 000	COSAN	04/07/2011	11/16/2011	3,513.27	3,304.50	(208.77)	
729 000	COSAN	02/10/2011	11/16/2011	8,929.89	8,603.49	(326.40)	
352 000	COSAN	12/13/2010	11/16/2011	4,570.97	4,154.23	(416.74)	
746 000	COSAN	11/11/2010	11/16/2011	10,131.58	8,804.12	(1,327.46)	
689 000	COSAN	11/09/2010	11/16/2011	9,634.56	8,131.42	(1,503.14)	
685 000	COSAN	11/05/2010	11/16/2011	9,520.34	8,084.21	(1,436.13)	
682 000	COSAN	11/03/2010	11/16/2011	9,100.34	8,048.81	(1,051.53)	
10 000	COSAN	10/26/2010	11/16/2011	128.34	118.02	(10.32)	
723 000	COSAN	10/25/2010	11/16/2011	9,141.54	8,532.68	(608.86)	
253 000	CTrip COM INTL ADR	09/30/2011	11/16/2011	8,121.25	6,788.90	(1,332.35)	
93 000	CTrip COM INTL ADR	05/18/2011	11/16/2011	4,075.58	2,495.52	(1,580.06)	

Page: 39

Realized Gains & Losses
696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
160 000	CTrip COM INTL ADR	12/16/2010	11/16/2011	6,452 50	4,293 37	(2,159 13)	
393 000	CTrip COM INTL ADR	12/08/2010	11/16/2011	17,064 02	10,545 59	(6,518 43)	
463 000	CTrip COM INTL ADR	12/02/2010	11/16/2011	20,473 44	12,423 95	(8,049 49)	
67 000	CTrip COM INTL ADR	11/30/2010	11/16/2011	2,947 73	1,797 85	(1,149 88)	
170 000	CTrip COM INTL ADR	11/18/2010	11/16/2011	7,918 63	4,561 71	(3,356 92)	
164 000	CTrip COM INTL ADR	11/03/2010	11/16/2011	8,015 66	4,400 71	(3,614 95)	
134 000	CTrip COM INTL ADR	10/27/2010	11/16/2011	6,699 04	3,595 70	(3,103 34)	
463 000	CTrip COM INTL ADR	07/12/2010	11/16/2011	16,414 28	12,423 95	(3,990 33)	
346 000	CTrip COM INTL ADR	07/07/2010	11/16/2011	11,918 52	9,284 42	(2,634 10)	
1,241 000	GAFISA ADR	06/30/2011	11/16/2011	11,660 19	7,994 36	(3,665 83)	
159 000	GAFISA ADR	06/14/2011	11/16/2011	1,652 01	1,024 26	(627 75)	
399 000	GAFISA ADR	06/01/2011	11/16/2011	4,208 65	2,570 31	(1,638 34)	
367 000	GAFISA ADR	05/31/2011	11/16/2011	3,982 83	2,364 17	(1,618 66)	
410 000	GAFISA ADR	05/20/2011	11/16/2011	4,271 38	2,641 17	(1,630 21)	
265 000	GAFISA ADR	05/10/2011	11/16/2011	2,967 79	1,707 10	(1,260 69)	
521 000	GAFISA ADR	03/24/2011	11/16/2011	6,639 00	3,356 22	(3,282 78)	
281 000	GAFISA ADR	02/04/2011	11/16/2011	3,329 77	1,810 17	(1,519 60)	
810 000	GAFISA ADR	02/02/2011	11/16/2011	10,070 41	5,217 92	(4,852 49)	
924 000	GAFISA ADR	01/14/2011	11/16/2011	12,649 38	5,952 29	(6,697 09)	
823 000	GAFISA ADR	11/11/2010	11/16/2011	13,356 88	5,301 66	(8,055 22)	
581 000	GAFISA ADR	11/03/2010	11/16/2011	9,886 70	3,742 73	(6,143 97)	
646 000	GAFISA ADR	10/21/2010	11/16/2011	10,852 93	4,161 45	(6,691 48)	
2,092 000	GAFISA ADR	10/14/2010	11/16/2011	37,374 42	13,476 41	(23,898 01)	
234 000	GBL X BRAZL CONS	11/09/2011	11/16/2011	3,739 39	3,809 56	70 17	
326 000	GBL X BRAZL CONS	10/21/2011	11/16/2011	5,264 02	5,307 34	43 32	
544 000	GBL X BRAZL CONS	09/19/2011	11/16/2011	8,811 77	8,856 42	44 65	
478 000	GBL X BRAZL CONS	09/16/2011	11/16/2011	8,072 37	7,781 93	(290 44)	

IV Wash sale reporting rules apply to this sale

Page: 40

Realized Gains & Losses

696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*

01/01/2011 to 12/31/2011

Trade Date Reporting

Valuation Currency: USD

Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
476 000	GBL X BRAZL CONS	09/09/2011	11/16/2011	8,289 78	7,749 37	(540 41)	
364 000	GERDAU SA -SPON ADR	04/13/2011	11/16/2011	4,400 40	3,160 19	(1,240 21)	
542 000	GERDAU SA -SPON ADR	12/17/2010	11/16/2011	7,264 10	4,705 55	(2,558 55)	
219 000	GERDAU SA -SPON ADR	11/24/2010	11/16/2011	2,723 83	1,901 32	(822 51)	
580 000	GERDAU SA -SPON ADR	11/03/2010	11/16/2011	7,733 84	5,035 46	(2,698 38)	
1,929 000	GERDAU SA -SPON ADR	10/14/2010	11/16/2011	25,616 35	16,747 26	(8,869 09)	
409 000	GERDAU SA -SPON ADR	11/19/2008	11/16/2011	2,059 27	3,550 87	1,491 60	
834 000	GERDAU SA -SPON ADR	10/21/2008	11/16/2011	5,544 10	7,240 65	1,696 55	
335 000	GERDAU SA -SPON ADR	08/21/2008	11/16/2011	6,191 30	2,908 41	(3,282 89)	
576 000	GERDAU SA -SPON ADR	05/27/2008	11/16/2011	14,024 82	5,000 74	(9,024 08)	
148 000	GERDAU SA -SPON ADR	02/25/2008	11/16/2011	2,332 89	1,284 91	(1,047 98)	
796 000	GLOBL X CHN FNCL	11/03/2011	11/16/2011	9,114 20	8,386 66	(727 54)	
489 000	GLOBL X CHN FNCL	10/27/2011	11/16/2011	5,678 90	5,152 10	(526 80)	
774 000	GLOBL X CHN FNCL	10/25/2011	11/16/2011	7,878 08	8,154 86	276 78	
787 000	GLOBL X CHN FNCL	10/11/2011	11/16/2011	7,552 13	8,291 83	739 70	
501 000	HDFC BANK LTD ADR	08/18/2011	11/16/2011	15,822 18	14,872 90	(949 28)	
300 000	HDFC BANK LTD ADR	03/18/2011	11/16/2011	9,299 04	8,905 93	(393 11)	
210 000	HDFC BANK LTD ADR	03/03/2011	11/16/2011	6,607 98	6,234 15	(373 83)	
380 000	HDFC BANK LTD ADR	01/06/2011	11/16/2011	11,888 41	11,280 84	(607 57)	
325 000	HDFC BANK LTD ADR	01/06/2011	11/16/2011	10,162 42	9,648 09	(514 33)	
645 000	HDFC BANK LTD ADR	01/04/2011	11/16/2011	21,281 93	19,147 74	(2,134 19)	
71 000	HDFC BANK LTD ADR	12/09/2010	11/16/2011	2,386 47	2,107 74	(278 73)	
698 000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD REPRESENTING H SHARES	11/04/2011	11/16/2011	9,042 66	8,298 01	(744 65)	
1,060 000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD REPRESENTING H SHARES	08/10/2011	11/16/2011	13,992 53	12,601 57	(1,390 96)	
692 000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD REPRESENTING H SHARES	08/04/2011	11/16/2011	10,076 07	8,226 68	(1,849 39)	

W Wash sale reporting rules apply to this sale

Page: 41

Realized Gains & Losses
696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
1,210 000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD REPRESENTING H SHARES	07/27/2011	11/16/2011	18,633 52	14,384 81	(4,248 71)	
1,298 000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD REPRESENTING H SHARES	07/25/2011	11/16/2011	19,524 78	15,430 97	(4,093 81)	
323 000	INFOSYS TECHNOLOGIES ADR (REPR 1/2 INR10 ORD)	08/25/2011	11/16/2011	15,450 80	17,705 26	2,254 46	
145 000	INFOSYS TECHNOLOGIES ADR (REPR 1/2 INR10 ORD)	04/20/2011	11/16/2011	9,388 61	7,948 18	(1,440 43)	
152 000	INFOSYS TECHNOLOGIES ADR (REPR 1/2 INR10 ORD)	04/06/2011	11/16/2011	11,108 08	8,331 89	(2,776 19)	
184 000	INFOSYS TECHNOLOGIES ADR (REPR 1/2 INR10 ORD)	10/27/2010	11/16/2011	12,215 23	10,085 97	(2,129 26)	
403 000	INFOSYS TECHNOLOGIES ADR (REPR 1/2 INR10 ORD)	10/08/2010	11/16/2011	28,031 11	22,090 46	(5,940 65)	
178 000	INFOSYS TECHNOLOGIES ADR (REPR 1/2 INR10 ORD)	12/07/2009	11/16/2011	9,242 81	9,757 08	514 27	
380 000	INFOSYS TECHNOLOGIES ADR (REPR 1/2 INR10 ORD)	03/20/2009	11/16/2011	9,908 81	20,829 72	10,920 91	
20 000	ITAU UNIBANCO HLDNG S A	08/29/2011	11/16/2011	346 80	360 00	13 20	
233 000	ITAU UNIBANCO HLDNG S A	07/26/2011	11/16/2011	4,843 91	4,193 94	(649 97)	
632 000	ITAU UNIBANCO HLDNG S A	07/14/2011	11/16/2011	12,795 85	11,375 85	(1,420 00)	
24 000	ITAU UNIBANCO HLDNG S A	06/14/2011	11/16/2011	537 98	431 99	(105 99)	
355 000	ITAU UNIBANCO HLDNG S A	12/13/2010	11/16/2011	8,143 56	6,389 91	(1,753 65)	
940 000	ITAU UNIBANCO HLDNG S A	11/12/2010	11/16/2011	23,124 94	16,919 77	(6,205 17)	
528 000	ITAU UNIBANCO HLDNG S A	10/11/2010	11/16/2011	13,527 78	9,503 87	(4,023 91)	
878 000	ITAU UNIBANCO HLDNG S A	10/05/2010	11/16/2011	21,985 21	15,803 78	(6,181 43)	
968 000	ITAU UNIBANCO HLDNG S A	06/18/2010	11/16/2011	19,244 13	17,423 76	(1,820 37)	
3,209 000	ITAU UNIBANCO HLDNG S A	04/06/2009	11/16/2011	36,524 95	57,761 21	21,236 26	
512 000	ITAU UNIBANCO HLDNG S A	12/17/2008	11/16/2011	5,939 45	9,215 87	3,276 42	

Wash sale reporting rules apply to this sale

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 42

Realized Gains & Losses

696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*

01/01/2011 to 12/31/2011

Trade Date Reporting

Valuation Currency: USD

Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
333 000	ITAU UNIBANCO HLDNG S A	12/09/2008	11/16/2011	3,680 81	5,993 92		2,313 11
238 000	ITAU UNIBANCO HLDNG S A	07/22/2008	11/16/2011	4,663 20	4,283 94		(379 26)
138 000	ITAU UNIBANCO HLDNG S A	05/29/2008	11/16/2011	2,926 42	2,483 97		(442 45)
384 000	ITAU UNIBANCO HLDNG S A	08/17/2007	11/16/2011	5,315 69	6,911 91		1,596 22
104 000	JIANGXI COPPER CO LTD ADR	09/27/2011	11/16/2011	7,207 86	9,682 21	2,474 35	
79 000	JIANGXI COPPER CO LTD ADR	08/26/2011	11/16/2011	8,400 95	7,354 76	(1,046 19)	
49 000	JIANGXI COPPER CO LTD ADR	08/12/2011	11/16/2011	5,803 52	4,561 81	(1,241 71)	
150 000	JIANGXI COPPER CO LTD ADR	08/04/2011	11/16/2011	20,501 79	13,964 73	(6,537 06)	
45 000	JIANGXI COPPER CO LTD ADR	07/21/2011	11/16/2011	6,316 91	4,189 42	(2,127 49)	
74 000	JIANGXI COPPER CO LTD ADR	07/13/2011	11/16/2011	10,006 05	6,889 27	(3,116 78)	
144 000	JIANGXI COPPER CO LTD ADR	07/08/2011	11/16/2011	20,027 23	13,406 14	(6,621 09)	
87 000	KB FINANCIAL GROUP ADR	09/28/2011	11/16/2011	2,898 61	2,936 76	38 15	
184 000	KB FINANCIAL GROUP ADR	04/25/2011	11/16/2011	9,202 01	6,211 07	(2,990 94)	
336 000	KB FINANCIAL GROUP ADR	10/06/2010	11/16/2011	15,642 75	11,341 97	(4,300 78)	
370 000	KB FINANCIAL GROUP ADR	08/30/2010	11/16/2011	15,244 96	12,489 67	(2,755 29)	
488 000	KB FINANCIAL GROUP ADR	06/24/2010	11/16/2011	19,795 43	16,472 85	(3,322 58)	
580 000	KB FINANCIAL GROUP ADR	03/31/2009	11/16/2011	14,050 96	19,578 39	5,527 43	
233 000	KB FINANCIAL GROUP ADR	02/03/2009	11/16/2011	6,044 65	7,865 11	1,820 46	
30 000	KB FINANCIAL GROUP ADR	11/17/2008	11/16/2011	673 46	1,012 68	339 22	
56 000	KB FINANCIAL GROUP ADR	10/28/2008	11/16/2011	1,413 47	1,890 33	476 86	
119 000	KB FINANCIAL GROUP ADR	10/13/2008	11/16/2011	4,881 87	4,016 95	(864 92)	
41 000	KB FINANCIAL GROUP ADR	04/16/2008	11/16/2011	2,780 20	1,383 99	(1,396 21)	
117 000	KB FINANCIAL GROUP ADR	04/09/2008	11/16/2011	7,377 24	3,949 43	(3,427 81)	
193 000	LAS VEGAS SANDS	08/17/2011	11/16/2011	8,546 77	9,196 62	649 85	
300 000	LAS VEGAS SANDS	08/09/2011	11/16/2011	11,754 96	14,295 26	2,540 30	
260 000	LAS VEGAS SANDS	05/31/2011	11/16/2011	10,712 26	12,389 23	1,676 97	
145 000	LAS VEGAS SANDS	03/14/2011	11/16/2011	5,550 31	6,909 38	1,359 07	

If Wash sale reporting rules apply to this sale

Realized Gains & Losses

696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*

01/01/2011 to 12/31/2011

Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
49 000	LAS VEGAS SANDS	03/03/2011	11/16/2011	2,129 35	2,334 89	205 54	
439 000	LAS VEGAS SANDS	12/15/2010	11/16/2011	18,479 79	20,918 74	2,438 95	
643 000	LAS VEGAS SANDS	07/06/2010	11/16/2011	14,289 26	30,639 52		16,350 26
501 000	LAS VEGAS SANDS	12/10/2009	11/16/2011	7,665 76	23,873 09		16,207 33
117 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	03/30/2011	11/16/2011	8,336 34	6,629 09	(1,707 25)	
33 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	03/16/2011	11/16/2011	2,241 03	1,869 74	(371 29)	
111 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	12/21/2010	11/16/2011	6,316 41	6,289 14	(27 27)	
169 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	11/04/2010	11/16/2011	9,911 87	9,575 36	(336 51)	
143 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	10/25/2010	11/16/2011	8,272 55	8,102 22	(170 33)	
334 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	10/06/2010	11/16/2011	19,789 50	18,924 08	(865 42)	
53 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	10/05/2010	11/16/2011	3,112 71	3,002 92	(109 79)	
136 000	MECHEL OAO ADR	09/01/2011	11/16/2011	2,537 79	1,588 69	(949 10)	
516 000	MECHEL OAO ADR	08/04/2011	11/16/2011	10,876 61	6,027 69	(4,848 92)	
348 000	MECHEL OAO ADR	08/01/2011	11/16/2011	8,717 40	4,065 19	(4,652 21)	
166 000	MECHEL OAO ADR	06/24/2011	11/16/2011	4,149 22	1,939 14	(2,210 08)	
251 000	MECHEL OAO ADR	06/16/2011	11/16/2011	6,447 59	2,932 08	(3,515 51)	
329 000	MECHEL OAO ADR	04/18/2011	11/16/2011	8,987 65	3,843 24	(5,144 41)	
461 000	MECHEL OAO ADR	10/21/2010	11/16/2011	11,017 07	5,385 21	(5,631 86)	
255 000	MECHEL OAO ADR	10/21/2010	11/16/2011	5,849 52	2,978 80	(2,870 72)	
439 000	MECHEL OAO ADR	10/06/2010	11/16/2011	11,027 99	5,128 21	(5,899 78)	
60 000	MECHEL OAO ADR	05/21/2010	11/16/2011	1,268 23	700 89	(567 34)	
696 000	MOBILE TELESYSTEMS SP ADR	08/10/2011	11/16/2011	11,103 08	9,744 85	(1,358 23)	

Page: 44

Realized Gains & Losses

Valuation Currency: USD

696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*

Sort Order: Closing Date

01/01/2011 to 12/31/2011

Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
509 000	MOBILE TELESYSTEMS SP ADR	07/01/2011	11/16/2011	9,676 90	7,126 63	(2,550 27)	
148 000	MOBILE TELESYSTEMS SP ADR	02/18/2011	11/16/2011	2,865 01	2,072 18	(792 83)	
143 000	MOBILE TELESYSTEMS SP ADR	01/24/2011	11/16/2011	2,816 76	2,002 18	(814 58)	
270 000	MOBILE TELESYSTEMS SP ADR	01/18/2011	11/16/2011	5,569 48	3,780 33	(1,789 15)	
190 000	MOBILE TELESYSTEMS SP ADR	01/11/2011	11/16/2011	3,899 45	2,660 23	(1,239 22)	
238 000	MOBILE TELESYSTEMS SP ADR	01/06/2011	11/16/2011	4,875 41	3,332 29	(1,543 12)	
109 000	MOBILE TELESYSTEMS SP ADR	01/03/2011	11/16/2011	2,257 28	1,526 13	(731 15)	
145 000	MOBILE TELESYSTEMS SP ADR	12/30/2010	11/16/2011	2,972 53	2,030 18	(942 35)	
86 000	MOBILE TELESYSTEMS SP ADR	12/23/2010	11/16/2011	1,741 95	1,204 11	(537 84)	
237 000	MOBILE TELESYSTEMS SP ADR	12/15/2010	11/16/2011	4,801 05	3,318 29	(1,482 76)	
265 000	MOBILE TELESYSTEMS SP ADR	12/10/2010	11/16/2011	5,273 50	3,710 33	(1,563 17)	
616 000	MOBILE TELESYSTEMS SP ADR	12/09/2010	11/16/2011	12,422 32	8,624 76	(3,797 56)	
310 000	MOBILE TELESYSTEMS SP ADR	12/03/2010	11/16/2011	6,607 62	4,340 38	(2,267 24)	
428 000	MOBILE TELESYSTEMS SP ADR	11/30/2010	11/16/2011	8,964 59	5,992 53	(2,972 06)	
354 000	MOBILE TELESYSTEMS SP ADR	10/25/2010	11/16/2011	7,707 64	4,956 44	(2,751 20)	
337 000	MOBILE TELESYSTEMS SP ADR	10/06/2010	11/16/2011	7,662 77	4,718 41	(2,944 36)	
212 000	MOBILE TELESYSTEMS SP ADR	12/02/2009	11/16/2011	4,397 82	2,968 26	(1,429 56)	
380 000	MOBILE TELESYSTEMS SP ADR	02/03/2009	11/16/2011	2,814 57	5,320 47	2,505 90	
215 000	MOBILE TELESYSTEMS SP ADR	01/14/2009	11/16/2011	2,193 24	3,010 26	817 02	
335 000	MOBILE TELESYSTEMS SP ADR	11/18/2008	11/16/2011	3,598 57	4,690 41	1,091 84	
153 000	MOBILE TELESYSTEMS SP ADR	11/07/2008	11/16/2011	2,512 59	2,142 19	(370 40)	
385 000	MOBILE TELESYSTEMS SP ADR	08/07/2008	11/16/2011	11,231 57	5,390 47	(5,841 10)	
61 000	MOBILE TELESYSTEMS SP ADR	03/19/2008	11/16/2011	1,927 61	854 08	(1,073 53)	
385 000	MTN GROUP LTD SPN ADR	01/06/2011	11/16/2011	7,570 26	6,494 82	(1,075 44)	
554 000	MTN GROUP LTD SPN ADR	11/04/2010	11/16/2011	10,454 04	9,345 80	(1,108 24)	
354 000	MTN GROUP LTD SPN ADR	10/29/2010	11/16/2011	6,440 14	5,971 87	(468 27)	
180 000	NASPERS LTD SP ADR	02/01/2011	11/16/2011	9,564 35	8,000 84	(1,563 51)	

W Wash sale reporting rules apply to this sale

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 45

Realized Gains & Losses

696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
177 000	NASPERS LTD SP ADR	01/26/2011	11/16/2011	9,657 56	7,867 50	(1,790 06)	
236 000	NASPERS LTD SP ADR	11/02/2010	11/16/2011	12,505 43	10,490 00	(2,015 43)	
830 000	NASPERS LTD SP ADR	10/18/2010	11/16/2011	44,497 96	36,892 79	(7,605 17)	
508 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM	02/01/2011	11/16/2011	6,998 13	6,192 40	(805 73)	
914 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM	11/09/2010	11/16/2011	10,579 05	11,141 45	562 40	
132 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM	11/19/2008	11/16/2011	927 30	1,609 05	681 75	
116 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM	11/18/2008	11/16/2011	816 06	1,414 01	597 95	
1,190 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM	09/22/2008	11/16/2011	19,926 55	14,505 82	(5,420 73)	
708 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM	09/09/2008	11/16/2011	11,401 99	8,630 36	(2,771 63)	
148 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM	08/26/2008	11/16/2011	2,763 90	1,804 09	(959 81)	
68 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM	06/16/2008	11/16/2011	1,992 32	828 90	(1,163 42)	
250 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM	06/10/2008	11/16/2011	7,118 75	3,047 44	(4,071 31)	
154 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM	03/14/2008	11/16/2011	3,965 50	1,877 22	(2,088 28)	
746 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM	01/31/2008	11/16/2011	17,865 92	9,093 57	(8,772 35)	
178 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM	12/18/2007	11/16/2011	5,059 65	2,169 78	(2,889 87)	
48 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM	12/10/2007	11/16/2011	1,413 60	585 11	(828 49)	
118 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM	12/05/2007	11/16/2011	3,339 40	1,438 39	(1,901 01)	

Wash sale reporting rules apply to this sale

Page: 46

Realized Gains & Losses
696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
278 000	OAQ GAZPROM ADR LEVEL I ADR PROGRAM	12/03/2007	11/16/2011	7,422 22	3,388 75		(4,033 47)
198 000	OAQ GAZPROM ADR LEVEL I ADR PROGRAM	11/28/2007	11/16/2011	5,083 46	2,413 57		(2,669 89)
230 000	OAQ GAZPROM ADR LEVEL I ADR PROGRAM	08/08/2007	11/16/2011	5,069 20	2,803 65		(2,265 55)
312 000	OAQ GAZPROM ADR LEVEL I ADR PROGRAM	07/13/2007	11/16/2011	7,110 87	3,803 21		(3,307 66)
280 000	OAQ GAZPROM ADR LEVEL I ADR PROGRAM	06/18/2007	11/16/2011	5,773 05	3,413 13		(2,359 92)
150 000	OAQ GAZPROM ADR LEVEL I ADR PROGRAM	06/14/2007	11/16/2011	3,005 48	1,828 46		(1,177 02)
130 000	PACIFIC RUBIALES ENERGY CORP	10/28/2011	11/16/2011	3,173 22	2,610 15	(563 07)	
235 000	PACIFIC RUBIALES ENERGY CORP	09/30/2011	11/16/2011	4,887 18	4,718 36	(168 82)	
133 000	PACIFIC RUBIALES ENERGY CORP	09/29/2011	11/16/2011	2,797 44	2,670 39	(127 05)	
384 000	PACIFIC RUBIALES ENERGY CORP	09/26/2011	11/16/2011	8,216 14	7,710 00	(506 14)	
93 000	PACIFIC RUBIALES ENERGY CORP	08/29/2011	11/16/2011	2,358 10	1,867 26	(490 84)	
378 000	PACIFIC RUBIALES ENERGY CORP	07/14/2011	11/16/2011	9,522 31	7,589 53	(1,932 78)	
407 000	PACIFIC RUBIALES ENERGY CORP	07/12/2011	11/16/2011	10,137 84	8,171 79	(1,966 05)	
719 000	PACIFIC RUBIALES ENERGY CORP	05/26/2011	11/16/2011	19,267 83	14,436 16	(4,831 67)	
177 000	PETROLEO BRASIL ADR	04/07/2011	11/16/2011	7,170 64	4,834 09	(2,336 55)	
54 000	PETROLEO BRASIL ADR	02/18/2011	11/16/2011	2,037 47	1,474 81	(562 66)	
53 000	PETROLEO BRASIL ADR	12/03/2010	11/16/2011	1,808 73	1,447 50	(361 23)	
514 000	PETROLEO BRASIL ADR	10/14/2010	11/16/2011	17,948 78	14,037 99		(3,910.79)
697 000	PETROLEO BRASIL ADR	03/24/2010	11/16/2011	31,322 13	19,035 96		(12,286 17)
391 000	PETROLEO BRASIL ADR	02/08/2010	11/16/2011	14,959 70	10,678 71		(4,280 99)
165 000	PETROLEO BRASIL ADR	01/26/2010	11/16/2011	6,721 72	4,506 36		(2,215 36)
213 000	PETROLEO BRASIL ADR	01/14/2010	11/16/2011	9,613 80	5,817 30		(3,796 50)

W Wash sale reporting rules apply to this sale

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 47

Realized Gains & Losses

696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
163 000	PETROLEO BRASIL ADR	11/19/2009	11/16/2011	8,293 78	4,451 74		(3,842 04)
209 000	PETROLEO BRASILERO PETROBRAS SA ADR (R	04/07/2011	11/16/2011	7,451 41	5,287 94	(2,163 47)	
119 000	PETROLEO BRASILERO PETROBRAS SA ADR (R	02/18/2011	11/16/2011	3,965 39	3,010 83	(954 56)	
79 000	PETROLEO BRASILERO PETROBRAS SA ADR (R	12/03/2010	11/16/2011	2,439 89	1,998 79	(441 10)	
30 000	PETROLEO BRASILERO PETROBRAS SA ADR (R	10/14/2010	11/16/2011	957 21	759 03		(198 18)
692 000	PETROLEO BRASILERO PETROBRAS SA ADR (R	10/15/2008	11/16/2011	15,306 90	17,508 37		2,201 47
117 000	PETROLEO BRASILERO PETROBRAS SA ADR (R	09/18/2008	11/16/2011	3,784 81	2,960 23	(824 58)	
197 000	PETROLEO BRASILERO PETROBRAS SA ADR (R	07/09/2008	11/16/2011	9,718 78	4,984 32	(4,734 46)	
364 000	PETROLEO BRASILERO PETROBRAS SA ADR (R	12/12/2006	11/16/2011	8,005 42	9,209 60		1,204 18
368 000	PETROLEO BRASILERO PETROBRAS SA ADR (R	12/08/2006	11/16/2011	8,139 35	9,310 81		1,171 46
472 000	PETROLEO BRASILERO PETROBRAS SA ADR (R	11/07/2006	11/16/2011	9,758 60	11,942 13		2,183 53
108 000	PETROLEO BRASILERO PETROBRAS SA ADR (R	09/25/2006	11/16/2011	1,856 10	2,732 52		876 42
48 000	POSCO SPONS ADR	12/15/2010	11/16/2011	4,954 68	4,061 53	(893 15)	
162 000	POSCO SPONS ADR	12/02/2010	11/16/2011	16,723 03	13,707 66	(3,015 37)	
89 000	POSCO SPONS ADR	11/02/2010	11/16/2011	9,321 49	7,530 75		(1,790 74)
318 000	POSCO SPONS ADR	10/07/2010	11/16/2011	38,202 26	26,907 62		(11,294 64)
77 000	PT UNITED TRACTORS-UNSPON ADR (INDONESIA)	06/22/2011	11/16/2011	4,212 32	4,408 16	195 84	

W Wash sale reporting rules apply to this sale

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 48

Realized Gains & Losses

696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
211 000	PT UNITED TRACTORS-UNSPON ADR (INDONESIA)	05/20/2011	11/16/2011	10,976 16	12,079 52	1,103 36	
419 000	PT UNITED TRACTORS-UNSPON ADR (INDONESIA)	02/02/2011	11/16/2011	20,448 46	23,987 29	3,538 83	
373 000	PT UNITED TRACTORS-UNSPON ADR (INDONESIA)	01/25/2011	11/16/2011	17,704 74	21,353 84	3,649 10	
149 000	SAKARI RESOURCES LTD UNSP ADR	08/18/2011	11/16/2011	6,599 96	4,946 70	(1,653 26)	
152 000	SAKARI RESOURCES LTD UNSP ADR	06/30/2011	11/16/2011	7,391 03	5,046 30	(2,344 73)	
65 000	SAKARI RESOURCES LTD UNSP ADR	06/29/2011	11/16/2011	3,092 56	2,157 96	(934 60)	
173 000	SAKARI RESOURCES LTD UNSP ADR	06/21/2011	11/16/2011	8,430 05	5,743 49	(2,686 56)	
123 000	SAKARI RESOURCES LTD UNSP ADR	05/23/2011	11/16/2011	5,638 89	4,083 52	(1,555 37)	
76 000	SAKARI RESOURCES LTD UNSP ADR	05/20/2011	11/16/2011	3,577 08	2,523 15	(1,053 93)	
207 000	SAKARI RESOURCES LTD UNSP ADR	05/18/2011	11/16/2011	9,714 32	6,872 27	(2,842 05)	
1,105 000	SBERBANK RUSSIA SPONSORED ADR	10/25/2011	11/16/2011	11,922 29	11,572 00	(350 29)	
490 000	SBERBANK RUSSIA SPONSORED ADR	10/12/2011	11/16/2011	4,701 45	5,131 47	430 02	
591 000	SBERBANK RUSSIA SPONSORED ADR	08/17/2011	11/16/2011	7,238 63	6,189 19	(1,049 44)	
553 000	SBERBANK RUSSIA SPONSORED ADR	08/15/2011	11/16/2011	6,802 07	5,791 24	(1,010 83)	
1,409 000	SBERBANK RUSSIA SPONSORED ADR	08/10/2011	11/16/2011	16,830 51	14,755 61	(2,074 90)	
1,561 000	SBERBANK RUSSIA SPONSORED ADR	08/09/2011	11/16/2011	19,210 60	16,347 41	(2,863 19)	
112 000	SHINHAN FINL GROUP CO LTD SPN A DR	04/25/2011	11/16/2011	9,676 98	7,917 14	(1,759 84)	
58 000	SHINHAN FINL GROUP CO LTD SPN A DR	10/12/2010	11/16/2011	4,696 53	4,099 95	(596 58)	
348 000	SHINHAN FINL GROUP CO LTD SPN A DR	10/08/2010	11/16/2011	28,985 44	24,599 68	(4,385 76)	
268 000	SHINHAN FINL GROUP CO LTD SPN A DR	02/10/2009	11/16/2011	11,476 32	18,944 59	7,468 27	
46 000	SHINHAN FINL GROUP CO LTD SPN A DR	12/09/2008	11/16/2011	2,242 79	3,251 68	1,008 89	

Worth value reporting rules apply to this sale

Page: 49

Realized Gains & Losses
696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
13 000	SHINHAN FINL GROUP CO LTD SPN A DR	11/17/2008	11/16/2011	585 38	918 95		333 57
36 000	SHINHAN FINL GROUP CO LTD SPN A DR	08/22/2008	11/16/2011	3,267 07	2,544 80		(722 27)
40 000	SHINHAN FINL GROUP CO LTD SPN A DR	06/24/2008	11/16/2011	3,691 95	2,827 55		(864 40)
116 000	SHINHAN FINL GROUP CO LTD SPN A DR	06/02/2008	11/16/2011	11,486 44	8,199 89		(3,286 55)
55 000	SHINHAN FINL GROUP CO LTD SPN A DR	04/17/2008	11/16/2011	6,187 14	3,887 88		(2,299 26)
158 000	SHINHAN FINL GROUP CO LTD SPN A DR	04/16/2008	11/16/2011	17,897 62	11,168 82		(6,728 80)
30 000	SHINHAN FINL GROUP CO LTD SPN A DR	01/14/2008	11/16/2011	2,959 42	2,120 66		(838 76)
1 000	SHINHAN FINL GROUP CO LTD SPN A DR	01/10/2008	11/16/2011	101 89	70 69		(31 20)
104 000	SHINHAN FINL GROUP CO LTD SPN A DR	01/02/2008	11/16/2011	11,503 65	7,351 63		(4,152 02)
5 000	SHINHAN FINL GROUP CO LTD SPN A DR	12/31/2007	11/16/2011	574 11	353 44		(220 67)
92 000	SHINHAN FINL GROUP CO LTD SPN A DR	12/28/2007	11/16/2011	10,575 40	6,503 36		(4,072 04)
255 000	SILVER STANDARD RESOURCES INC COM	10/21/2011	11/16/2011	4,345 94	3,782 50	(563 44)	
107 000	SILVER STANDARD RESOURCES INC COM	10/12/2011	11/16/2011	2,074 32	1,587 16	(487 16)	
236 000	SILVER STANDARD RESOURCES INC COM	10/05/2011	11/16/2011	4,290 55	3,500 66	(789 89)	
32 000	SILVER STANDARD RESOURCES INC COM	09/27/2011	11/16/2011	693 69	474 67	(219 02)	

Wash sale reporting rules apply to this sale

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 50

Realized Gains & Losses
696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
344 000	SILVER STANDARD RESOURCES INC COM	09/12/2011	11/16/2011	9,031 96	5,102 66	(3,929 30)	
297 000	SILVER STANDARD RESOURCES INC COM	08/15/2011	11/16/2011	8,216 06	4,405 49	(3,810 57)	
353 000	SILVER STANDARD RESOURCES INC COM	08/05/2011	11/16/2011	9,142 84	5,236 16	(3,906 68)	
296 000	SILVER STANDARD RESOURCES INC COM	05/26/2011	11/16/2011	8,560 79	4,390 66	(4,170 13)	
367 000	SILVER STANDARD RESOURCES INC COM	05/23/2011	11/16/2011	10,182 89	5,443 83	(4,739 06)	
654 000	SILVER STANDARD RESOURCES INC COM	05/12/2011	11/16/2011	18,915 45	9,700 99	(9,214 46)	
120 000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA QUIMICH SPONS ADR	10/05/2011	11/16/2011	5,659 21	6,894 99	1,235 78	
160 000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA QUIMICH SPONS ADR	10/04/2011	11/16/2011	7,208 86	9,193 33	1,984 47	
287 000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA QUIMICH SPONS ADR	10/03/2011	11/16/2011	13,684 99	16,490 53	2,805 54	
281 000	TAIWAN SEMICONDUCTOR MANUFACTU ADR	10/06/2011	11/16/2011	3,301 75	3,608 53	306 78	
862 000	TAIWAN SEMICONDUCTOR MANUFACTU ADR	04/20/2011	11/16/2011	10,639 49	11,069 59	430 10	
1,163 000	TAIWAN SEMICONDUCTOR MANUFACTU ADR	10/12/2010	11/16/2011	11,993 32	14,934 96	2,941 64	
1,178 000	TAIWAN SEMICONDUCTOR MANUFACTU ADR	03/26/2009	11/16/2011	10,708 91	15,127 59	4,418 68	
1,257 000	TAIWAN SEMICONDUCTOR MANUFACTU ADR	02/06/2009	11/16/2011	10,827 28	16,142 08	5,314 80	
301 000	TAIWAN SEMICONDUCTOR MANUFACTU ADR	09/25/2008	11/16/2011	2,853 00	3,865 37	1,012 37	

W Watch sale reporting rules apply to this sale

Page: 51

Realized Gains & Losses

696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
1,807 000	TAIWAN SEMICONDUCTOR MANUFACTU ADR	08/12/2008	11/16/2011	19,061 31	23,205 05		4,143 74
434 000	TENCENT HOLDINGS LTD	04/08/2011	11/16/2011	11,517 01	8,669 37	(2,847 64)	
806 000	TENCENT HOLDINGS LTD	04/04/2011	11/16/2011	20,207 79	16,100 27	(4,107 52)	
843 000	TENCENT HOLDINGS LTD	03/31/2011	11/16/2011	20,650 97	16,839 36	(3,811 61)	
778 000	TENCENT HOLDINGS LTD	03/29/2011	11/16/2011	18,949 67	15,540 95	(3,408 72)	
2,096 000	TURKIYE GARANTI BANKASI AS ADR	10/25/2011	11/16/2011	7,535 12	7,329 78	(205 34)	
723 000	TURKIYE GARANTI BANKASI AS ADR	09/28/2011	11/16/2011	2,916 08	2,528 35	(387 73)	
3,596 000	TURKIYE GARANTI BANKASI AS ADR	01/06/2011	11/16/2011	19,497 87	12,575 33	(6,922 54)	
3,591 000	TURKIYE GARANTI BANKASI AS ADR	01/04/2011	11/16/2011	19,191 02	12,557 84	(6,633 18)	
1,339 000	TURKIYE GARANTI BANKASI AS ADR	12/22/2010	11/16/2011	6,828 36	4,682 53	(2,145 83)	
321 000	TURKIYE GARANTI BANKASI AS ADR	12/21/2010	11/16/2011	1,629 94	1,122 55	(507 39)	
301 000	VALE S A ADR	05/03/2011	11/16/2011	9,666 95	7,778 29	(1,888 66)	
467 000	VALE S A ADR	04/28/2011	11/16/2011	15,351 04	12,067 98	(3,283 06)	
241 000	VALE S A ADR	02/18/2011	11/16/2011	8,494 21	6,227 80	(2,266 41)	
411 000	VALE S A ADR	10/21/2010	11/16/2011	13,300 29	10,620 86	(2,679 43)	
211 000	VALE S A ADR	08/17/2010	11/16/2011	6,063 99	5,452 56	(611 43)	
256 000	VALE S A ADR	08/09/2010	11/16/2011	7,468 11	6,615 42	(852 69)	
160 000	VALE S A ADR	08/05/2010	11/16/2011	4,625 60	4,134 64	(490 96)	
92 000	VALE S A ADR	08/02/2010	11/16/2011	2,680 87	2,377 42	(303 45)	
657 000	VALE S A ADR	02/08/2010	11/16/2011	16,583 53	16,977 87	394 34	
455 000	VALE S A ADR	01/26/2010	11/16/2011	12,326 86	11,757 88	(568 98)	
333 000	VALE S A ADR	01/14/2010	11/16/2011	10,274 32	8,605 22	(1,669 10)	
330 000	VALE S A ADR	12/09/2008	11/16/2011	3,590 04	8,527 70	4,937 66	
19 000	VALE S A ADR	09/18/2008	11/16/2011	374 09	490 99	116 90	
241 000	VALE S A ADR	08/28/2008	11/16/2011	6,520 16	6,227 80	(292 36)	
307 000	VALE S A ADR	07/17/2008	11/16/2011	9,013 31	7,933 34	(1,079 97)	

W Wash sale reporting rules apply to this sale

Page: 52

Realized Gains & Losses

696010704 : THE DHANAM FOUNDATION *NEWGATE EMERGING MKTS*

01/01/2011 to 12/31/2011

Trade Date Reporting

Valuation Currency: USD

Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
138 000	VALE S A ADR	04/04/2008	11/16/2011	4,943.78	3,566.13		(1,377.65)
268 000	VALE S A ADR	09/21/2006	11/16/2011	2,735.80	6,925.52		4,189.72
144 000	VALE S A ADR	09/12/2006	11/16/2011	1,464.47	3,721.18		2,256.71
380 000	VALE S A ADR	04/10/2006	11/16/2011	4,602.85	9,819.77		5,216.92
94 000	VALE S A ADR	03/17/2006	11/16/2011	1,062.00	2,429.10		1,367.10
521 000	WOORI FINANCE HOLDINGS CO LTD ADR	02/17/2011	11/16/2011	20,223.40	13,380.06	(6,843.34)	
136 000	WOORI FINANCE HOLDINGS CO LTD ADR	02/08/2011	11/16/2011	5,604.15	3,492.68	(2,111.47)	
529 000	YAMANA GOLD INC	10/26/2011	11/16/2011	7,853.43	8,528.74	675.31	
531 000	YAMANA GOLD INC	10/25/2011	11/16/2011	8,109.80	8,560.99	451.19	
530 000	YAMANA GOLD INC	10/24/2011	11/16/2011	7,853.65	8,544.87	691.22	
554 000	YAMANA GOLD INC	10/11/2011	11/16/2011	8,080.87	8,931.80	850.93	
484 000	YAMANA GOLD INC	10/10/2011	11/16/2011	6,927.06	7,803.24	876.18	
496 000	YAMANA GOLD INC	10/07/2011	11/16/2011	7,104.75	7,996.70	891.95	
497 000	YAMANA GOLD INC	10/05/2011	11/16/2011	6,652.59	8,012.83	1,360.24	
606 000	YAMANA GOLD INC	09/27/2011	11/16/2011	13,440.23	16,141.71	2,701.48	
435 000	YANZHOU COAL MINING CO LTD AMERICAN DEPOSITORY SHAR	10/28/2010	11/16/2011	12,738.63	11,586.87	(1,151.76)	
1,335 000	YANZHOU COAL MINING CO LTD AMERICAN DEPOSITORY SHAR	10/04/2010	11/16/2011	34,626.16	35,559.71	933.55	
643 000	YANZHOU COAL MINING CO LTD AMERICAN DEPOSITORY SHAR	07/08/2010	11/16/2011	12,691.41	17,127.26	4,435.85	
274 000	YANZHOU COAL MINING CO LTD AMERICAN DEPOSITORY SHAR	12/15/2009	11/16/2011	5,951.09	7,298.40	1,347.31	

TOTAL PORTFOLIO

5,381,408.66 5,143,237.48 (277,264.39) 41,585.44

ST: 3,321,166.87 3,070,414.90 25 (279,756.62) 8

DISCLOSED WSS:

8 2,492.23 8

LC: 2,059,711.79 2,101,297.23 8 41,585.44

W/ Wash sale reporting rules apply to this sale

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 172

Realized Gains & Losses

14-P0063 : DHANAM FOUNDATION *CAPITAL GUARDIAN INTERNATIONAL EQUITY*

01/01/2011 to 12/31/2011

Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
11,000,000	CHINA LIFE (HOK LISTING)	04/19/2010	01/13/2011	52,297.03	46,068.81	(6,228.22)	
98,000	IMPERIAL TOBACCO GRP PLC 10P ORD	10/29/2008	01/13/2011	3,924.34	2,973.91		(950.43)
30,000	IMPERIAL TOBACCO GRP PLC 10P ORD	10/29/2008	01/13/2011	1,201.33	910.37		(290.96)
2,000	IMPERIAL TOBACCO GRP PLC 10P ORD	08/19/2008	01/13/2011	107.37	60.69		(46.68)
100,000	IMPERIAL TOBACCO GRP PLC 10P ORD	08/19/2008	01/13/2011	5,368.61	3,034.59		(2,334.02)
98,000	IMPERIAL TOBACCO GRP PLC 10P ORD	08/19/2008	01/13/2011	5,261.23	2,973.90		(2,287.33)
52,000	IMPERIAL TOBACCO GRP PLC 10P ORD	08/19/2008	01/13/2011	2,791.68	1,577.99		(1,213.69)
48,000	IMPERIAL TOBACCO GRP PLC 10P ORD	08/19/2008	01/13/2011	2,576.93	1,456.45		(1,120.48)
100,000	IMPERIAL TOBACCO GRP PLC 10P ORD	06/06/2008	01/13/2011	5,962.09	3,034.29		(2,927.80)
2,000	IMPERIAL TOBACCO GRP PLC 10P ORD	06/05/2008	01/13/2011	120.68	60.69		(59.99)
98,000	IMPERIAL TOBACCO GRP PLC 10P ORD	06/05/2008	01/13/2011	5,913.31	2,973.60		(2,939.71)
100,000	IMPERIAL TOBACCO GRP PLC 10P ORD	06/04/2008	01/13/2011	6,177.92	3,034.29		(3,143.63)
2,000	IMPERIAL TOBACCO GRP PLC 10P ORD	06/04/2008	01/13/2011	122.65	60.69		(61.96)
98,000	IMPERIAL TOBACCO GRP PLC 10P ORD	06/04/2008	01/13/2011	6,009.65	2,973.60		(3,036.05)
2,000	IMPERIAL TOBACCO GRP PLC 10P ORD	06/03/2008	01/13/2011	121.27	60.69		(60.58)
98,000	IMPERIAL TOBACCO GRP PLC 10P ORD	06/03/2008	01/13/2011	5,942.16	2,973.60		(2,968.56)
100,000	IMPERIAL TOBACCO GRP PLC 10P ORD	06/02/2008	01/13/2011	6,064.32	3,034.29		(3,030.03)
100,000	IMPERIAL TOBACCO GRP PLC 10P ORD	05/30/2008	01/13/2011	6,188.97	3,034.29		(3,154.68)
100,000	IMPERIAL TOBACCO GRP PLC 10P ORD	05/29/2008	01/13/2011	6,235.59	3,034.29		(3,201.30)
102,000	IMPERIAL TOBACCO GRP PLC 10P ORD	05/28/2008	01/13/2011	6,397.66	3,094.98		(3,302.68)
98,000	IMPERIAL TOBACCO GRP PLC 10P ORD	05/28/2008	01/13/2011	6,146.77	2,973.60		(3,173.17)
100,000	IMPERIAL TOBACCO GRP PLC 10P ORD	05/27/2008	01/13/2011	6,528.84	3,034.29		(3,494.55)
200,000	IMPERIAL TOBACCO GRP PLC 10P ORD	05/27/2008	01/13/2011	12,765.94	6,068.57		(6,697.37)
127,000	IMPERIAL TOBACCO GRP PLC 10P ORD	05/23/2008	01/13/2011	8,201.85	3,853.54		(4,348.31)
373,000	IMPERIAL TOBACCO GRP PLC 10P ORD	05/23/2008	01/13/2011	24,088.89	11,317.88		(12,771.01)
366,000	JERONIMO MARTINS SGPS SA EURS ORDS	05/13/2009	01/13/2011	2,351.81	5,620.75		3,268.94
208,000	LOREAL ORDS (FRA LISTING)	12/06/2007	01/13/2011	41,638.85	22,667.48		(18,971.37)

STATEMENT N

Realized Gains & Losses
14-P0063 : DHANAM FOUNDATION *CAPITAL GUARDIAN
INTERNATIONAL EQUITY*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
100 000	LOREAL ORDS (FRA LISTING)	11/12/2007	01/13/2011	18,479 24	10,897 83		(7,581 41)
100 000	STANDARD CHARTERED ORD USD0 50	12/18/2008	01/13/2011	869 88	2,741 80		1,871 92
259 281	STANDARD CHARTERED ORD USD0 50	12/18/2008	01/13/2011	2,255 45	7,109 00		4,853 55
40 719	STANDARD CHARTERED ORD USD0 50	12/06/2007	01/13/2011	2,425 78	1,116 44		(1,309 34)
169 281	STANDARD CHARTERED ORD USD0 50	12/06/2007	01/13/2011	10,084 62	4,641 35		(5,443 27)
300 000	STANDARD CHARTERED ORD USD0 50	12/06/2007	01/13/2011	17,871 99	8,225 43		(9,646 56)
530 719	STANDARD CHARTERED ORD USD0 50	11/13/2007	01/13/2011	28,680 96	14,551 31		(14,129 65)
	STANDARD CHARTERED ORD USD0 50	01/13/2011			0 02	0 02	
426 000	IMPERIAL TOBACCO GRP PLC 10P ORD	10/29/2008	01/14/2011	17,058 84	12,888 56		(4,170 28)
600 000	ROGERS COMMUNICATIONS INC	03/25/2009	01/14/2011	15,052 78	21,664 55		6,611 77
100 000	ROGERS COMMUNICATIONS INC	03/25/2009	01/14/2011	2,490 60	3,610 76		1,120 16
442 000	JERONIMO MARTINS SGPS SA EURS ORDS	05/13/2009	01/18/2011	2,840 17	6,782 07		3,941 90
4,491 000	HONG KONG & CHINA GA S CO LTD HKD 25 ORDS	11/13/2007	01/24/2011	1,542 58	10,348 86		8,806 28
3,509 000	HONG KONG & CHINA GA S CO LTD HKD 25 ORDS	11/12/2007	01/24/2011	1,165 69	8,085 99		6,920 30
471 000	JERONIMO MARTINS SGPS SA EURS ORDS	05/13/2009	01/24/2011	3,026 52	7,135 95		4,109 43
1,728 000	KONINKLIJKE KPN NV AFTER STOCK SPLIT EFF 06/05/2000	12/06/2007	01/24/2011	45,532 00	27,193 67		(18,338 33)
300 000	KONINKLIJKE KPN NV AFTER STOCK SPLIT EFF 06/05/2000	12/06/2007	01/24/2011	7,904 86	4,721 13		(3,183 73)
200 000	MURATA MANUFACTURING (REC MAR/SEP) JPY50 ORD	03/19/2009	01/24/2011	8,946 94	14,256 01		5,309 07
100 000	MURATA MANUFACTURING (REC MAR/SEP) JPY50 ORD	03/18/2009	01/24/2011	4,307 49	7,128 00		2,820 51
2,342 000	HONG KONG & CHINA GA S CO LTD HKD 25 ORDS	12/06/2007	01/25/2011	843 91	5,376 15		4,532 24

Page: 174

Realized Gains & Losses
14-P0063 : DHANAM FOUNDATION *CAPITAL GUARDIAN
INTERNATIONAL EQUITY*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD

Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
3,549 000	HONG KONG & CHINA GAS CO LTD HKD 25 ORDS	12/06/2007	01/25/2011	1,278 83	8,146 86		6,868 03
2,109 000	HONG KONG & CHINA GAS CO LTD HKD 25 ORDS	11/13/2007	01/25/2011	724 41	4,841 29		4,116 88
360 000	JERONIMO MARTINS SGPS SA EUR5 ORDS	05/19/2009	01/25/2011	2,314 60	5,496 63		3,182 03
21 000	JERONIMO MARTINS SGPS SA EUR5 ORDS	05/13/2009	01/25/2011	134 94	320 63		185 69
100,000	POTASH CORP OF SASKATCHEWAN CAD NPV	12/16/2007	01/25/2011	12,897 23	16,297 09		3,399 86
328 000	JERONIMO MARTINS SGPS SA EUR5 ORDS	05/22/2009	01/26/2011	2,157 85	5,026 12		2,868 27
243 000	JERONIMO MARTINS SGPS SA EUR5 ORDS	05/19/2009	01/26/2011	1,562 36	3,723 62		2,161 26
340 000	JERONIMO MARTINS SGPS SA EUR5 ORDS	05/19/2009	01/26/2011	2,186 01	5,215 03		3,029 02
57 000	JERONIMO MARTINS SGPS SA EUR5 ORDS	05/19/2009	01/26/2011	366 48	874 29		507 81
167 000	SHANGRI-LA ASIA TRADABLE	07/23/2008	01/26/2011		15 59		15 59
333 000	SHANGRI-LA ASIA TRADABLE	11/13/2007	01/26/2011		31 10		31 10
7,500 000	CHINA SHENHUA ENERGY COMPANY LIMITED (HOK LISTING)	03/25/2010	01/28/2011	30,382 96	30,594 73	211 77	
500 000	CHINA SHENHUA ENERGY COMPANY LIMITED (HOK LISTING)	07/07/2010	01/31/2011	1,795 36	2,015 15	219 79	
3,500 000	CHINA SHENHUA ENERGY COMPANY LIMITED (HOK LISTING)	03/25/2010	01/31/2011	14,178 72	14,106 07	(72 65)	
4,500 000	CHINA SHENHUA ENERGY COMPANY LIMITED (HOK LISTING)	03/25/2010	01/31/2011	18,229 77	18,136 37	(93 40)	
127 000	JERONIMO MARTINS SGPS SA EUR5 ORDS	06/03/2009	01/31/2011	855 67	1,910 53		1,054 86
372 000	JERONIMO MARTINS SGPS SA EUR5 ORDS	05/22/2009	01/31/2011	2,447 31	5,596 16		3,148 85

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 175

Realized Gains & Losses 14-P0063 : DHANAM FOUNDATION *CAPITAL GUARDIAN INTERNATIONAL EQUITY* 01/01/2011 to 12/31/2011 Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
2,000 000	CHINA SHENHUA ENERGY COMPANY LIMITED (HOK LISTING)	07/07/2010	02/01/2011	7,181 44	8,038 47	857 03	
1,877 000	BAE SYSTEMS PLC ORD 2 5P	12/02/2009	02/07/2011	10,683 42	10,283 79		(399 63)
894 000	BAE SYSTEMS PLC ORD 2 5P	12/02/2009	02/07/2011	5,088 43	4,903 61		(184 82)
2,500 000	CHINA SHENHUA ENERGY COMPANY LIMITED (HOK LISTING)	09/27/2010	02/07/2011	10,151 93	10,221 13	69 20	
1,000 000	CHINA SHENHUA ENERGY COMPANY LIMITED (HOK LISTING)	09/27/2010	02/07/2011	4,040 47	4,088 45	47 98	
2,000 000	CHINA SHENHUA ENERGY COMPANY LIMITED (HOK LISTING)	07/07/2010	02/07/2011	7,181 44	8,176 91	995 47	
462 000	JERONIMO MARTINS SGPS SA EUR5 ORDS	06/03/2009	02/07/2011	3,112 75	6,930 67		3,817 92
600 000	TESCO PLC ORD 5P BRITISH ORD	11/12/2007	02/07/2011	9,090 50	3,885 01		(5,205 49)
2,191 000	BAE SYSTEMS PLC ORD 2 5P	12/02/2009	02/08/2011	12,470 62	12,132 63		(337,99)
100 000	JERONIMO MARTINS SGPS SA EUR5 ORDS	06/18/2009	02/08/2011	684 24	1,506 82		822 58
200 000	JERONIMO MARTINS SGPS SA EUR5 ORDS	06/17/2009	02/08/2011	1,355 05	3,013 65		1,658 60
100 000	JERONIMO MARTINS SGPS SA EUR5 ORDS	06/16/2009	02/08/2011	682 65	1,506 83		824 18
200 000	JERONIMO MARTINS SGPS SA EUR5 ORDS	06/10/2009	02/08/2011	1,390 35	3,013 65		1,623 30
300 000	JERONIMO MARTINS SGPS SA EUR5 ORDS	06/10/2009	02/08/2011	2,085 52	4,520 47		2,434 95
200 000	JERONIMO MARTINS SGPS SA EUR5 ORDS	06/10/2009	02/08/2011	1,390 35	3,013 65		1,623 30
73 000	JERONIMO MARTINS SGPS SA EUR5 ORDS	06/03/2009	02/08/2011	491 84	1,099 98		608 14
38 000	JERONIMO MARTINS SGPS SA EUR5 ORDS	06/03/2009	02/08/2011	256 03	572 59		316 56
1,300 000	TESCO PLC ORD 5P BRITISH ORD	11/12/2007	02/08/2011	19,696 10	8,370 58		(11,325 52)

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 176

Realized Gains & Losses
14-P0063 : DHANAM FOUNDATION *CAPITAL GUARDIAN
INTERNATIONAL EQUITY*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
100 000	TESCO PLC ORD 5P BRITISH ORD	11/12/2007	02/08/2011	1,515 08	637 91		(877 17)
1,000 000	CHINA SHENHUA ENERGY COMPANY LIMITED (HOK LISTING)	09/27/2010	02/09/2011	4,060 77	3,959 18	(101 59)	
241 000	MUENCHENER RUECKVERSICHERUNGS NP V REGD ORDS	03/19/2009	02/18/2011	31,602 34	41,017 23		9,414 89
47 000	SYNTHESES INC (SWI) REG	07/02/2008	03/09/2011	6,086 90	6,276 53		189 63
2 000	SYNTHESES INC (SWI) REG	07/02/2008	03/09/2011	259 02	267 09		8 07
45 000	SYNTHESES INC (SWI) REG	07/01/2008	03/09/2011	5,825 53	6,009 44		183 91
22,000	SYNTHESES INC (SWI) REG	07/01/2008	03/09/2011	2,835 97	2,937 95		101 98
34 000	SYNTHESES INC (SWI) REG	07/01/2008	03/09/2011	4,382 87	4,549 05		166 18
19 000	SYNTHESES INC (SWI) REG	07/01/2008	03/09/2011	2,449 25	2,542 12		92 87
45 000	SYNTHESES INC (SWI) REG	06/30/2008	03/09/2011	5,735 45	5,991 24		255 79
300 000	BG GROUP ORDS GBP0 10	03/11/2009	03/10/2011	4,115 75	6,906 35		2,790 60
22 000	SYNTHESES INC (SWI) REG	07/03/2008	03/10/2011	2,831 99	2,972 30		140 31
1 000	SYNTHESES INC (SWI) REG	07/02/2008	03/10/2011	129 51	135 11		5 60
800 000	BG GROUP ORDS GBP0 10	03/11/2009	03/11/2011	10,975 35	18,421 15		7,445 80
147,000	AMERICA MOVIL SAB DE CV	11/12/2007	03/21/2011	8,245 23	7,976 79		(268 44)
253 000	AMERICA MOVIL SAB DE CV	11/12/2007	03/22/2011	14,190 77	13,750 00		(440 77)
280 000	BANK OF EAST ASIA LTD HKD2 5 ORDS	02/09/2009	03/22/2011	559 36	1,155 70		596 34
1,100 000	BANK OF EAST ASIA LTD HKD2 5 ORDS	04/08/2008	03/22/2011	692 08	4,540 27		3,848 19

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 177

Realized Gains & Losses

14-P0063 : DHANAM FOUNDATION *CAPITAL GUARDIAN
INTERNATIONAL EQUITY*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
660 000	BANK OF EAST ASIA LTD HKD2 5 ORDS	02/23/2008	03/22/2011	401 97	2,724 16	2,322 19	
2,200 000	BANK OF EAST ASIA LTD HKD2 5 ORDS	02/13/2008	03/22/2011	1,386 96	9,080 54	7,693 58	
1,760 000	BANK OF EAST ASIA LTD HKD2 5 ORDS	02/13/2008	03/22/2011	1,109 56	7,264 43	6,154 87	
42 000	NESTLE SA (SWI LISTING)	11/13/2007	03/22/2011	1,848 16	2,338 88	490 72	
832 000	NESTLE SA (SWI LISTING)	11/12/2007	03/22/2011	36,644.73	46,331 96	9,687 23	
480 000	BANK OF EAST ASIA LTD HKD2 5 ORDS	05/07/2009	03/23/2011	1,499 69	1,989 17	489 48	
1,100 000	BANK OF EAST ASIA LTD HKD2 5 ORDS	02/09/2009	03/23/2011	2,197 48	4,558 52	2,361 04	
660 000	BANK OF EAST ASIA LTD HKD2 5 ORDS	02/09/2009	03/23/2011	1,318 49	2,735 11	1,416 62	
160 000	BANK OF EAST ASIA LTD HKD2 5 ORDS	02/09/2009	03/23/2011	319 63	663 06	343 43	
889 000	STANDARD CHARTERED ORD USD0.50	03/30/2009	03/23/2011	10,476 20	23,145 13	12,668 93	
161 599	STANDARD CHARTERED ORD USD0.50	03/30/2009	03/23/2011	1,904 32	4,207 24	2,302 92	
102 682	STANDARD CHARTERED ORD USD0.50	03/11/2009	03/23/2011	39 33	2,673 32	2,633 99	
346 720	STANDARD CHARTERED ORD USD0.50	12/18/2008	03/23/2011	3,016 07	9,026 85	6,010 78	
1,000 000	TREND MICRO INC (REC JUN/DEC) JPY50 ORD	12/06/2007	03/23/2011	455 10	27,007 60	26,552 50	
4,000 000	LI AND FUNG LTD (HOK LISTING)	10/19/2009	03/24/2011	17,756 93	22,238 09	4,481 16	
2,000 000	LI AND FUNG LTD (HOK LISTING)	07/15/2008	03/24/2011	732 64	11,119 05	10,386 41	
200 000	TREND MICRO INC (REC JUN/DEC) JPY50 ORD	12/06/2007	03/24/2011	91 02	5,412 81	5,321 79	
200 000	TREND MICRO INC (REC JUN/DEC) JPY50 ORD	12/06/2007	03/25/2011	91 02	5,403 54	5,312 52	

Page: 178

Realized Gains & Losses

Valuation Currency: USD

14-P0063 : DHANAM FOUNDATION *CAPITAL GUARDIAN

Sort Order: Closing Date

INTERNATIONAL EQUITY*

01/01/2011 to 12/31/2011

Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
200 000	TREND MICRO INC (REC JUN/DEC) JPY50 ORD	02/28/2008	03/28/2011	76 93	5,293 99		5,217 06
100 000	TREND MICRO INC (REC JUN/DEC) JPY50 ORD	12/06/2007	03/28/2011	45 51	2,646 99		2,601 48
300 000	CANADIAN NATIONAL RAILWAY CO	03/29/2011	03/29/2011		22,250 86		
200 000	TREND MICRO INC (REC JUN/DEC) JPY50 ORD	02/28/2008	03/29/2011	76 92	5,263 73		5,186 81
100 000	TREND MICRO INC (REC JUN/DEC) JPY50 ORD	02/28/2008	03/29/2011	38 46	2,631 86		2,593 40
300 000	FANUC CO LTD (REC-MAR/SEP) JPY50 ORD	12/06/2007	03/30/2011	345 23	44,344 29		43,999 06
773 000	SANDVIK AB NEW ORDS	08/04/2009	03/30/2011	7,545 14	14,663 93		7,118 79
600 000	SANDVIK AB NEW ORDS	08/03/2009	03/30/2011	5,806 45	11,382 10		5,575 65
100 000	TREND MICRO INC (REC JUN/DEC) JPY50 ORD	11/25/2009	03/30/2011	3,579 71	2,641 57		(938 14)
100 000	TREND MICRO INC (REC JUN/DEC) JPY50 ORD	11/24/2009	03/30/2011	3,516 64	2,641 57		(875 07)
100 000	TREND MICRO INC (REC JUN/DEC) JPY50 ORD	11/20/2009	03/30/2011	3,515 81	2,641 57		(874 24)
400 000	SANDVIK AB NEW ORDS	10/26/2009	03/31/2011	4,683 26	7,544 08		2,860 82
400 000	SANDVIK AB NEW ORDS	08/03/2009	03/31/2011	3,965 12	7,544 08		3,578 96
227 000	SANDVIK AB NEW ORDS	08/04/2009	03/31/2011	2,215 72	4,281 27		2,065 55
100 000	TREND MICRO INC (REC JUN/DEC) JPY50 ORD	11/27/2009	03/31/2011	3,580 56	2,638 77		(941 79)
100 000	TREND MICRO INC (REC JUN/DEC) JPY50 ORD	11/26/2009	03/31/2011	3,588 23	2,638 77		(949 46)
400 000	CAMECO CORP NPV	09/01/2010	04/12/2011	9,879 03	11,347 77		1,468 74
200 000	CAMECO CORP NPV	07/09/2010	04/12/2011	4,440 48	5,673 88		1,233 40
600 000	CAMECO CORP NPV	07/08/2010	04/12/2011	13,361 57	17,021 65		3,660 08
600 000	CAMECO CORP NPV	07/07/2010	04/12/2011	13,299 51	17,021 65		3,722 14

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 179

Realized Gains & Losses
14-P0063 : DHANAM FOUNDATION *CAPITAL GUARDIAN
INTERNATIONAL EQUITY*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
400 000	CAMECO CORP NPV	12/07/2009	04/12/2011	12,369 08	11,347 77		(1,021 31)
900 000	CAMECO CORP NPV	12/06/2007	04/12/2011	32,142 31	25,532 47		(6,609 84)
1,000 000	SHISEIDO COMPANY LIMITED (REC MAR/SEP)	03/12/2009	04/12/2011	13,156 62	16,278 62		3,122 00
1,900 000	CAMECO CORP NPV	04/13/2011	04/13/2011		54,083 07	54,083 07	
56 000	NOVARTIS AG	11/13/2007	04/13/2011	2,683 28	3,098 80		415 52
190 000	NOVARTIS AG	11/12/2007	04/13/2011	9,193 87	10,513 79		1,319 92
161 000	NOVARTIS AG	11/12/2007	04/13/2011	7,790 59	8,909 05		1,118 46
200 000	RECKITT BENCKISER PLC	11/13/2007	04/19/2011	17,369 64	10,361 80		(7,007 84)
100 000	RECKITT BENCKISER PLC	12/06/2007	04/20/2011	9,304 35	5,226 98		(4,077 37)
377 000	DELTA ELEC	03/09/2011	04/21/2011	8,501 16	8,516 85	15 69	
920 000	DELTA ELEC	03/08/2011	04/21/2011	20,958 15	20,783 81	(174 34)	
200 000	METRO AG NPV ORDS	10/26/2009	04/29/2011	11,785 77	14,572 19		2,786 42
300 000	METRO AG NPV ORDS	08/25/2008	04/29/2011	23,884 10	21,858 27		(2,025 83)
1,000 000	SUMITOMO REALTY & DEVELOPMENT (REC MAR/SEP)	05/26/2008	05/02/2011	287 68	20,863 07		20,575 39
23 000	BAYERISCHE MOTOREN WERKE AG ORDS	03/16/2009	05/09/2011	667 75	2,032 42		1,364 67
300 000	BAYERISCHE MOTOREN WERKE AG ORDS	02/23/2009	05/09/2011	8,005 73	26,509 86		18,504 13
100 000	AMERICA MOVIL SAB DE CV	12/06/2007	05/27/2011	6,494 00	5,227 62		(1,266 38)
700 000	DIXONS RETAIL PLC	12/10/2010	05/27/2011	285 65	208 76	(76 89)	
16,200 000	DIXONS RETAIL PLC	12/10/2010	05/27/2011	6,610 82	4,776 07	(1,834 75)	
8,200 000	DIXONS RETAIL PLC	12/10/2010	05/27/2011	3,313 72	2,417 51	(896 21)	
7,600 000	DIXONS RETAIL PLC	12/08/2010	05/27/2011	3,057 12	2,240 63	(816 49)	
7,500 000	DIXONS RETAIL PLC	11/29/2010	05/27/2011	3,110 02	2,211 14	(898 88)	
100 000	DIXONS RETAIL PLC	11/29/2010	05/27/2011	41 47	29 76	(11 71)	
2,800 000	DIXONS RETAIL PLC	11/29/2010	05/27/2011	1,161 07	833 43	(327 64)	
2,800 000	DIXONS RETAIL PLC	11/29/2010	05/27/2011	1,160 67	833 41	(327 26)	
1,200 000	DIXONS RETAIL PLC	11/29/2010	05/27/2011	497 42	357 17	(140 25)	

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 180

Realized Gains & Losses

14-P0063 : DHANAM FOUNDATION *CAPITAL GUARDIAN INTERNATIONAL EQUITY* 01/01/2011 to 12/31/2011 Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
10,900,000	DIXONS RETAIL PLC	11/29/2010	05/27/2011	4,518.19	3,244.38	(1,273.81)	
200,000	DIXONS RETAIL PLC	11/29/2010	05/27/2011	82.90	59.52	(23.38)	
200,000	DIXONS RETAIL PLC	11/29/2010	05/27/2011	82.63	59.52	(23.11)	
11,000,000	DIXONS RETAIL PLC	11/29/2010	05/27/2011	4,526.85	3,274.13	(1,252.72)	
2,400,000	DIXONS RETAIL PLC	11/29/2010	05/27/2011	987.68	714.35	(273.33)	
11,000,000	DIXONS RETAIL PLC	11/23/2010	05/27/2011	4,443.24	3,274.13	(1,169.11)	
647,000	HSBC HOLDINGS ORDS	01/29/2009	06/13/2011	5,295.00	6,494.01		1,199.01
1,233,000	HSBC HOLDINGS ORDS	03/25/2008	06/13/2011	31,736.04	12,375.77		(19,360.27)
1,393,000	HSBC HOLDINGS ORDS	03/25/2008	06/13/2011	35,854.27	13,981.70		(21,872.57)
81,000	CSL LTD	02/22/2010	06/14/2011	2,532.14	2,811.84		279.70
149,000	CSL LTD	02/22/2010	06/14/2011	4,657.89	5,172.40		514.51
149,000	CSL LTD	02/19/2010	06/14/2011	4,578.74	5,172.40		593.66
19,000	CSL LTD	02/19/2010	06/14/2011	583.87	659.56		75.69
19,000	CSL LTD	02/18/2010	06/14/2011	579.72	659.57		79.85
155,000	CSL LTD	02/18/2010	06/14/2011	4,729.30	5,380.68		651.38
283,000	CSL LTD	02/17/2010	06/14/2011	8,608.52	9,824.09		1,215.57
205,000	CSL LTD	02/16/2010	06/14/2011	5,888.21	7,116.38		1,228.17
202,000	CSL LTD	02/15/2010	06/14/2011	5,729.70	7,012.24		1,282.54
300,000	ISRAEL CHEMICALS LTD UNSPON ADR	10/07/2010	06/14/2011	4,405.17	4,714.59	309.42	
100,000	ISRAEL CHEMICALS LTD UNSPON ADR	10/07/2010	06/14/2011	1,467.12	1,571.53	104.41	
600,000	ISRAEL CHEMICALS LTD UNSPON ADR	10/04/2010	06/14/2011	8,599.80	9,429.17	829.37	
500,000	SOFTBANK CORP (REC MARSEP) JPY50 ORD	12/06/2007	06/14/2011	136.69	18,686.78		18,550.09
2,738,000	COCA COLA AMATIL LTD AFTER DE MERGER CAP RECONSTRUCTION	03/30/2011	06/20/2011	33,394.06	31,869.83	(1,524.23)	
212,000	COCA COLA AMATIL LTD AFTER DE MERGER CAP RECONSTRUCTION	02/26/2010	06/20/2011	2,073.66	2,467.64		393.98
0.602	COCA COLA AMATIL LTD AFTER DE MERGER CAP RECONSTRUCTION	02/26/2010	06/20/2011	5.89	7.00		1.11

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 181

Realized Gains & Losses

14-P0063 : DHANAM FOUNDATION *CAPITAL GUARDIAN
INTERNATIONAL EQUITY*

01/01/2011 to 12/31/2011

Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
180 871	COCA COLA AMATIL LTD AFTER DE MERGER CAP RECONSTRUCTION	08/24/2009	06/20/2011	1,419 47	2,105 31		685 84
181 473	COCA COLA AMATIL LTD AFTER DE MERGER CAP RECONSTRUCTION	12/06/2007	06/20/2011	1,172 40	2,112 31		939 91
7,218 527	COCA COLA AMATIL LTD AFTER DE MERGER CAP RECONSTRUCTION	12/06/2007	06/20/2011	46,634 91	84,022 34		37,387 43
1,319 527	COCA COLA AMATIL LTD AFTER DE MERGER CAP RECONSTRUCTION	11/13/2007	06/20/2011	8,336 48	15,359 05		7,022 57
181 473	COCA COLA AMATIL LTD AFTER DE MERGER CAP RECONSTRUCTION	11/13/2007	06/20/2011	1,146 51	2,112 31		965 80
180 871	COCA COLA AMATIL LTD AFTER DE MERGER CAP RECONSTRUCTION	11/12/2007	06/20/2011	1,215 42	2,105 31		889 89
116 655	COCA COLA AMATIL LTD AFTER DE MERGER CAP RECONSTRUCTION	11/12/2007	06/20/2011	783 90	1,357 84		573 94
2,000 000	BOC HONG KONG (HOLDINGS) LTD	06/22/2010	06/27/2011	4,664 09	5,689 10		1,025 01
5,500 000	BOC HONG KONG (HOLDINGS) LTD	06/21/2010	06/27/2011	12,716 17	15,645 02		2,928 85
4,000 000	BOC HONG KONG (HOLDINGS) LTD	04/09/2010	06/27/2011	9,697 27	11,378 20		1,680 93
181 000	CSL LTD	04/09/2010	06/28/2011	6,060 02	5,923 50		(136 52)
88 000	CSL LTD	04/08/2010	06/28/2011	2,957 73	2,879 94		(77 79)
27 000	CSL LTD	04/08/2010	06/28/2011	907 48	883 61		(23 87)
114 000	CSL LTD	04/07/2010	06/28/2011	3,841 10	3,730 82		(110 28)
56 000	CSL LTD	04/07/2010	06/28/2011	1,886 85	1,832 68		(54 17)
43 000	CSL LTD	02/22/2010	06/28/2011	1,344 22	1,407 24		63 02
52 000	CSL LTD	04/13/2010	06/29/2011	1,749 17	1,767 83		18 66
24 000	CSL LTD	04/13/2010	06/29/2011	807 31	815 93		8 62
139 000	CSL LTD	04/12/2010	06/29/2011	4,709 00	4,725 57		16 57
7 000	CSL LTD	04/09/2010	06/29/2011	234 37	237 98		3 61
75 000	CSL LTD	04/09/2010	06/29/2011	2,511 06	2,549 77		38 71
120,000 000	BANK OF CHINA (HOK LISTING)	05/22/2009	07/04/2011	45,403 06	59,383 86		13,980 80

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 182

Realized Gains & Losses
14-P0063 : DHANAM FOUNDATION *CAPITAL GUARDIAN
INTERNATIONAL EQUITY*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
400 000	CANADIAN NATURAL RESOURCES LTD	07/12/2011	07/11/2011		16,339 72	16,339 72	
8,100 000	BARCLAYS ORD GBP0 25	01/13/2011	07/12/2011	38,964 93	29,584 73	(9,380 20)	
200 000	CANADIAN NATURAL RESOURCES LTD	07/12/2011	07/12/2011		8,165 86	8,165 86	
263 000	BHP BILLITON LIMITED	12/06/2007	07/18/2011	7,000 99	11,932 06		4,931 07
149 000	BHP BILLITON LIMITED	11/13/2007	07/18/2011	3,806 93	6,760 00		2,953 07
417 000	BHP BILLITON LIMITED	11/12/2007	07/18/2011	11,174 80	18,918 91		7,744 11
100 000	TERUMO CORPORATION (REC MAR/SEP) JPY50 ORD	10/30/2009	07/21/2011	5,215 13	5,655 09		439 96
200 000	TERUMO CORPORATION (REC MAR/SEP) JPY50 ORD	10/30/2009	07/21/2011	10,430 25	11,310 18		879 93
300 000	TERUMO CORPORATION (REC MAR/SEP) JPY50 ORD	10/08/2009	07/21/2011	14,713 64	16,965 27		2,251 63
100 000	TERUMO CORPORATION (REC MAR/SEP) JPY50 ORD	09/18/2009	07/21/2011	5,375 33	5,655 09		279 76
492 000	MACQUARIE GROUP LIMITED ORD NARY FULLY PAID	12/16/2010	08/01/2011	18,194 61	15,081 62	(3,112 99)	
299 000	MACQUARIE GROUP LIMITED ORD NARY FULLY PAID	10/14/2010	08/01/2011	10,180 07	9,165 46	(1,014 61)	
242 000	SIEMENS AG NPV REGD SHS	12/03/2010	08/05/2011	28,878 97	25,725 59	(3,153 38)	
58 000	SIEMENS AG NPV REGD SHS	12/03/2010	08/05/2011	6,921 41	6,280 73	(640 68)	
100 000	SIEMENS AG NPV REGD SHS	07/27/2009	08/05/2011	7,924 59	10,828 83		2,904 24
100 000	SIEMENS AG NPV REGD SHS	07/27/2009	08/05/2011	7,924 59	10,828 83		2,904 24
100 000	SIEMENS AG NPV REGD SHS	07/21/2009	08/05/2011	7,645 45	10,828 83		3,183 38
200 000	SIEMENS AG NPV REGD SHS	03/16/2009	08/05/2011	11,566 30	21,657 66		10,091 36
100 000	SIEMENS AG NPV REGD SHS	03/16/2009	08/05/2011	5,783 14	10,828 83		5,045 69
100 000	SIEMENS AG NPV REGD SHS	02/20/2009	08/05/2011	5,454 85	10,828 83		5,373 98
200 000	SIEMENS AG NPV REGD SHS	02/20/2009	08/05/2011	10,864 11	21,657 66		10,793 55
100 000	ANGLO AMERICAN PLC (UKM LISTING)	11/16/2009	08/10/2011	4,406 33	3,957 90		(448 43)

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 183

Realized Gains & Losses

14-P0063 : DHANAM FOUNDATION *CAPITAL GUARDIAN INTERNATIONAL EQUITY* 01/01/2011 to 12/31/2011 Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
200 000	ANGLO AMERICAN PLC (UKM LISTING)	11/13/2009	08/10/2011	8,412 13	7,915 80		(496.33)
100 000	ANGLO AMERICAN PLC (UKM LISTING)	11/13/2009	08/10/2011	4,201 17	3,957 90		(243 27)
8,400 000	LLOYDS BANKING GROUP PLC (UKM LISTING)	07/28/2010	08/15/2011	9,537 96	4,587 22		(4,950 74)
6,400 000	LLOYDS BANKING GROUP PLC (UKM LISTING)	07/28/2010	08/17/2011	7,351 73	3,510 80		(3,840 93)
2,600 000	LLOYDS BANKING GROUP PLC (UKM LISTING)	07/28/2010	08/17/2011	2,952 22	1,426 27		(1,525 95)
264 000	DAIMLER AG (GFR LISTING)	02/18/2011	08/18/2011	18,861 31	14,230 33	(4,630 98)	
373 000	DAIMLER AG (GFR LISTING)	02/18/2011	08/19/2011	26,648 74	18,980 58	(7,668 16)	
200 000	AUTONOMY CORP PLC ORD 1/3P	03/23/2011	08/22/2011	5,218 03	8,188 23	2,970 20	
200 000	AUTONOMY CORP PLC ORD 1/3P	03/23/2011	08/22/2011	5,218 03	8,203 84	2,985 81	
500 000	AUTONOMY CORP PLC ORD 1/3P	03/23/2011	08/22/2011	12,988 58	20,509 57	7,520 99	
53 000	SONOVA HOLDING AG	08/24/2009	08/24/2011	4,727 40	4,314 04		(413 36)
24 000	SONOVA HOLDING AG	08/28/2009	08/25/2011	2,248 37	1,940 31		(308.06)
45 000	SONOVA HOLDING AG	08/28/2009	08/25/2011	4,215 70	3,638 08		(577 62)
18 000	SONOVA HOLDING AG	08/28/2009	08/25/2011	1,667 97	1,455 24		(212 73)
47 000	SONOVA HOLDING AG	08/28/2009	08/25/2011	4,355 25	3,799 79		(555 46)
10 000	SONOVA HOLDING AG	08/24/2009	08/25/2011	891 96	808 46		(83 50)
139 000	CSL LTD	04/13/2010	08/26/2011	4,675 68	4,102 66		(573 02)
263 000	CSL LTD	04/13/2010	08/26/2011	8,846 78	7,762 60		(1,084 18)
115 000	CSL LTD	04/13/2010	08/26/2011	3,868 36	3,394 29		(474 07)
116 000	CSL LTD	04/13/2010	08/26/2011	3,902 00	3,423 81		(478 19)
15 000	SONOVA HOLDING AG	04/07/2011	08/26/2011	1,461 18	1,192 39	(268 79)	
46 000	SONOVA HOLDING AG	02/24/2011	08/26/2011	5,970 69	3,656 65	(2,314 04)	
22 000	SONOVA HOLDING AG	02/24/2011	08/26/2011	2,855 55	1,751 83	(1,103 72)	
11 000	SONOVA HOLDING AG	02/24/2011	08/26/2011	1,421 55	875 92	(545 63)	

Page: 184

Realized Gains & Losses
14-P0063 : DHANAM FOUNDATION *CAPITAL GUARDIAN
INTERNATIONAL EQUITY*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
19 000	SONOVA HOLDING AG	02/24/2011	08/26/2011	2,453 75	1,512 95	(940 80)	
48 000	SONOVA HOLDING AG	09/02/2009	08/26/2011	4,410 24	3,822 20	(588 04)	
2 000	SONOVA HOLDING AG	08/28/2009	08/26/2011	187 36	159 25	(28 11)	
198 000	SONOVA HOLDING AG	04/07/2011	08/29/2011	19,287 56	15,827 11	(3,460 45)	
2 000	SONOVA HOLDING AG	06/22/2011	08/30/2011	198 50	163 48	(35 02)	
116 000	SONOVA HOLDING AG	04/07/2011	08/30/2011	11,299 79	9,481 94	(1,817 85)	
4,300 000	LLOYDS BANKING GROUP PLC (UKM LISTING)	07/28/2010	08/31/2011	4,939 45	2,331 24	(2,608 21)	
5,700 000	LLOYDS BANKING GROUP PLC (UKM LISTING)	07/28/2010	08/31/2011	6,547 64	3,090 25	(3,457 39)	
5,700 000	LLOYDS BANKING GROUP PLC (UKM LISTING)	07/28/2010	09/01/2011	6,547 64	3,273 88	(3,273 76)	
9,800 000	BARCLAYS ORD GBP0 25	01/13/2011	09/02/2011	47,142 75	27,245 74	(19,897 01)	
607 000	GDF SUEZ (FRA LISTING)	01/14/2011	09/02/2011	22,971 52	18,061 74	(4,909 78)	
600 000	LLOYDS BANKING GROUP PLC (UKM LISTING)	07/28/2010	09/02/2011	689 23	331 29	(357 94)	
224 000	RELIANCE INDUSTRIES LTD GDR EACH REPR 20RD INR10 LEVEL 1 EURO	04/28/2010	09/02/2011	10,271 78	7,809 78	(2,462 00)	
150 000	RELIANCE INDUSTRIES LTD GDR EACH REPR 20RD INR10 LEVEL 1 EURO	03/22/2010	09/02/2011	7,044 05	5,229 77	(1,814 28)	
4,400 000	BARCLAYS ORD GBP0 25	01/14/2011	09/05/2011	21,349 86	11,006 15	(10,343 71)	
600 000	BARCLAYS ORD GBP0 25	01/13/2011	09/05/2011	2,886 29	1,500 85	(1,385 44)	
400 000	LLOYDS BANKING GROUP PLC (UKM LISTING)	07/28/2010	09/05/2011	459 48	205 04	(254 44)	
200 000	RELIANCE INDUSTRIES LTD GDR EACH REPR 20RD INR10 LEVEL 1 EURO	04/28/2010	09/06/2011	9,171 24	7,046 85	(2,124 39)	
300 000	CAE INC CAD NPV	06/27/2011	09/07/2011	3,888 77	3,065 24	(823 53)	
400 000	CAE INC CAD NPV	06/24/2011	09/07/2011	5,207 88	4,086 99	(1,120 89)	
24 000	RELIANCE INDUSTRIES LTD GDR EACH REPR 20RD INR10 LEVEL 1 EURO	04/28/2010	09/07/2011	1,100 55	865 98	(234 57)	

Page: 185

Realized Gains & Losses
14-P0063 : DHANAM FOUNDATION *CAPITAL GUARDIAN
INTERNATIONAL EQUITY*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
500 000	PREMIER FARNELL PLC 5P	02/04/2011	09/08/2011	2,347 19	1,370 15	(977 04)	
700 000	PREMIER FARNELL PLC 5P	02/04/2011	09/08/2011	3,285 99	1,918 23	(1,367 76)	
415 000	RELIANCE INDUSTRIES LTD GDR EACH REPR 20RD INR10 LEVEL 1 EURO	04/29/2010	09/08/2011	19,118 63	15,135 12		(3,983.51)
52 000	RELIANCE INDUSTRIES LTD GDR EACH REPR 20RD INR10 LEVEL 1 EURO	04/28/2010	09/08/2011	2,384 52	1,896 45		(488 07)
400 000	CAE INC CAD NPV	06/29/2011	09/13/2011	5,291 46	3,977 57	(1,313 89)	
300 000	CAE INC CAD NPV	06/28/2011	09/13/2011	3,944 63	2,983 18	(961 45)	
400 000	CAE INC CAD NPV	07/05/2011	09/14/2011	5,397 29	4,030 74	(1,366 55)	
400 000	CAE INC CAD NPV	07/05/2011	09/14/2011	5,397 30	4,018 45	(1,378 85)	
300 000	CAE INC CAD NPV	06/30/2011	09/14/2011	4,010 31	3,013 84	(996 47)	
300 000	CAE INC CAD NPV	06/29/2011	09/14/2011	3,972 20	3,013 84	(958 36)	
100 000	CAE INC CAD NPV	06/29/2011	09/14/2011	1,322 87	1,004 61	(318 26)	
400 000	PREMIER FARNELL PLC 5P	02/17/2011	09/15/2011	1,973 57	996 99	(976.58)	
1,000 000	PREMIER FARNELL PLC 5P	02/15/2011	09/15/2011	4,894 10	2,492 46	(2,401 64)	
600 000	PREMIER FARNELL PLC 5P	02/04/2011	09/15/2011	2,816 63	1,495 47	(1,321 16)	
72 000	RELIANCE INDUSTRIES LTD GDR EACH REPR 20RD INR10 LEVEL 1 EURO	04/29/2010	09/20/2011	3,316 97	2,540 77		(776 20)
900 000	TESCO PLC ORD 5P BRITISH ORD	02/18/2008	09/21/2011	11,125 42	5,188 45		(5,936 97)
700 000	TESCO PLC ORD 5P BRITISH ORD	11/13/2007	09/21/2011	10,509 53	4,035 46		(6,474 07)
1,300 000	TESCO PLC ORD 5P BRITISH ORD	11/13/2007	09/21/2011	19,517 71	7,511 80		(12,005 91)
1,700 000	TESCO PLC ORD 5P BRITISH ORD	07/15/2008	09/23/2011	18,967 03	9,472 31		(9,494 72)
200 000	TESCO PLC ORD 5P BRITISH ORD	02/18/2008	09/23/2011	2,472 32	1,114 39		(1,357 93)
1,500 000	TESCO PLC ORD 5P BRITISH ORD	02/18/2008	09/23/2011	18,542 36	8,355 87		(10,186 49)
1,000 000	JGC CORPORATION (REC MAR)JPY 50 ORD	03/28/2008	09/26/2011	175 35	24,733 68		24,558 33
367 000	RELIANCE INDUSTRIES LTD GDR EACH REPR 20RD INR10 LEVEL 1 EURO	04/29/2010	09/27/2011	16,907 33	11,828 60		(5,078 73)
800 000	TESCO PLC ORD 5P BRITISH ORD	07/15/2008	09/27/2011	8,925 66	4,715 61		(4,210 05)

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 186

Realized Gains & Losses 14-P0063 : DHANAM FOUNDATION *CAPITAL GUARDIAN INTERNATIONAL EQUITY* 01/01/2011 to 12/31/2011 Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
37 000	RELANCE INDUSTRIES LTD GDR EACH REPR 20RD INR10 LEVEL 1 EURO	04/29/2010	09/28/2011	1,704 55	1,203 84	(500.71)	
27 000	RELANCE INDUSTRIES LTD GDR EACH REPR 20RD INR10 LEVEL 1 EURO	04/29/2010	09/29/2011	1,243 86	889 18	(354 68)	
2 000	RELANCE INDUSTRIES LTD GDR EACH REPR 20RD INR10 LEVEL 1 EURO	04/29/2010	09/30/2011	92 14	65 50	(26 64)	
300 000	RIO TINTO PLC ORD 10P	12/06/2007	09/30/2011	53,262 50	13,750 04	(39,512 46)	
200 000	RIO TINTO PLC ORD 10P	11/13/2007	09/30/2011	35,559 30	9,166 69	(26,392 61)	
13 000	RELANCE INDUSTRIES LTD GDR EACH REPR 20RD INR10 LEVEL 1 EURO	04/29/2010	10/03/2011	598 90	417 14	(181 76)	
300 000	TESCO PLC ORD 5P BRITISH ORD	07/23/2008	10/03/2011	3,568 78	1,737 31	(1,831 47)	
1,000 000	TESCO PLC ORD 5P BRITISH ORD	07/15/2008	10/03/2011	11,157 08	5,791 03	(5,366 05)	
946 000	BNP PARIBAS ORDS EUR4	01/24/2011	10/04/2011	71,588 54	34,261 57	(37,326 97)	
30 025	BNP PARIBAS ORDS EUR4	09/30/2010	10/04/2011	2,153 83	1,087 43	(1,066 40)	
0 975	BNP PARIBAS ORDS EUR4	09/30/2010	10/04/2011	69 94	35 32	(34 62)	
544 000	MACQUARIE GROUP LIMITED ORD NARY FULLY PAID	12/16/2010	10/04/2011	20,117 62	10,868 83	(9,248 79)	
8 000	RELANCE INDUSTRIES LTD GDR EACH REPR 20RD INR10 LEVEL 1 EURO	04/29/2010	10/05/2011	368 55	247 89	(120 66)	
300 000	TESCO PLC ORD 5P BRITISH ORD	07/23/2008	10/05/2011	3,568 78	1,767 74	(1,801 04)	
200 000	TESCO PLC ORD 5P BRITISH ORD	07/23/2008	10/05/2011	2,379 19	1,180 31	(1,198 88)	
6 000	RELANCE INDUSTRIES LTD GDR EACH REPR 20RD INR10 LEVEL 1 EURO	04/29/2010	10/06/2011	276 41	189 86	(86 55)	
3 000	RELANCE INDUSTRIES LTD GDR EACH REPR 20RD INR10 LEVEL 1 EURO	04/29/2010	10/07/2011	138 21	97 36	(40 85)	
100 000	SHIRE PLC	02/03/2009	10/10/2011	1,449 90	3,132 66	1,682 76	
200 000	SHIRE PLC	02/03/2009	10/10/2011	2,894 53	6,265 35	3,370 82	
100 000	SHIRE PLC	02/02/2009	10/10/2011	1,456 06	3,132 68	1,676 62	
100 000	SHIRE PLC	02/02/2009	10/10/2011	1,456 06	3,139 96	1,683 90	
100 000	ENCANA CORP	02/03/2011	10/11/2011	3,226 30	1,938 70	(1,287 60)	

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 187

Realized Gains & Losses
14-P0063 : DHANAM FOUNDATION *CAPITAL GUARDIAN
INTERNATIONAL EQUITY*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
900 000	ENCANA CORP	01/26/2011	10/11/2011	29,172 70	17,448 32	(11,724 38)	
100 000	SHIRE PLC	02/03/2009	10/11/2011	1,449 91	3,163 92		1,714 01
24 000	SCHNEIDER ELECTRIC SA EUR8 ORDS (NAMECHANGE 05/99)	05/06/2011	10/12/2011	2,024 94	1,435 86	(589 08)	
238 000	SCHNEIDER ELECTRIC SA EUR8 ORDS (NAMECHANGE 05/99)	02/07/2011	10/12/2011	18,119 77	14,238 97	(3,880 80)	
478 000	SCHNEIDER ELECTRIC SA EUR8 ORDS (NAMECHANGE 05/99)	02/04/2011	10/12/2011	36,381 39	28,597 59	(7,783 80)	
100 000	SHIRE PLC	02/04/2009	10/12/2011	1,487 47	3,110 04		1,622 57
100 000	NINTENDO LTD UNSPONSORED ADR	12/31/2008	10/17/2011	4,778 73	1,947 11	(2,831 62)	
500 000	NINTENDO LTD UNSPONSORED ADR	08/25/2008	10/17/2011	28,473 75	9,735 56	(18,738 19)	
400 000	NINTENDO LTD UNSPONSORED ADR	12/31/2008	10/18/2011	19,114 92	7,826 88	(11,288 04)	
100 000	NINTENDO LTD UNSPONSORED ADR	12/31/2008	10/19/2011	4,778 73	1,946 46	(2,832 27)	
100 000	NINTENDO CO LTD (REC MAR/SEP) JPY50 ORD	01/18/2010	10/20/2011	28,301 20	15,387 48	(12,913 72)	
100 000	NINTENDO LTD UNSPONSORED ADR	06/11/2009	10/20/2011	3,309 14	1,906 46	(1,402 68)	
500 000	NINTENDO LTD UNSPONSORED ADR	06/11/2009	10/21/2011	16,545 70	9,683 81	(6,861 89)	
300 000	NINTENDO LTD UNSPONSORED ADR	08/24/2009	10/24/2011	9,534 48	5,815 96	(3,718 52)	
200 000	NINTENDO LTD UNSPONSORED ADR	06/11/2009	10/24/2011	6,618 28	3,877 30	(2,740 98)	
100 000	NINTENDO LTD UNSPONSORED ADR	11/04/2010	10/25/2011	3,204 08	1,891 46	(1,312 62)	
200 000	NINTENDO LTD UNSPONSORED ADR	11/04/2010	10/26/2011	6,408 16	3,644 44	(2,763 72)	
100 000	NINTENDO LTD UNSPONSORED ADR	11/08/2010	10/27/2011	3,199 98	1,794 46	(1,405 52)	
200 000	NINTENDO LTD UNSPONSORED ADR	11/05/2010	10/27/2011	6,439 00	3,588 93	(2,850 07)	
200 000	NINTENDO LTD UNSPONSORED ADR	11/04/2010	10/27/2011	6,408 16	3,588 93	(2,819 23)	
200 000	NINTENDO LTD UNSPONSORED ADR	11/09/2010	10/28/2011	6,409 82	3,842 92	(2,566 90)	
500 000	NINTENDO LTD UNSPONSORED ADR	11/09/2010	10/28/2011	16,024 55	9,657 31	(6,367 24)	
100 000	NINTENDO LTD UNSPONSORED ADR	11/09/2010	10/28/2011	3,204 91	1,925 17	(1,279 74)	
200 000	NINTENDO LTD UNSPONSORED ADR	11/09/2010	10/31/2011	6,409 82	3,792 92	(2,616 90)	
100 000	NINTENDO LTD UNSPONSORED ADR	11/09/2010	10/31/2011	3,204 91	1,896 46	(1,308 45)	

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 188

Realized Gains & Losses

14-P0063 : DHANAM FOUNDATION *CAPITAL GUARDIAN

INTERNATIONAL EQUITY*

01/01/2011 to 12/31/2011

Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
100 000	NINTENDO LTD UNSPONSORED ADR	11/09/2010	11/01/2011	3,204 91	1,849 69	(1,355 22)	
400 000	ISRAEL CHEMICALS LTD UNSPON ADR	10/14/2010	11/03/2011	6,301 92	4,598 39	(1,703 53)	
200 000	ISRAEL CHEMICALS LTD UNSPON ADR	10/11/2010	11/03/2011	3,073 96	2,299 19	(774 77)	
600 000	ISRAEL CHEMICALS LTD UNSPON ADR	10/11/2010	11/03/2011	9,216 66	6,897 59	(2,319 07)	
800 000	ISRAEL CHEMICALS LTD UNSPON ADR	10/07/2010	11/03/2011	11,747 12	9,196 78	(2,550 34)	
200 000	NINTENDO LTD UNSPONSORED ADR	11/09/2010	11/03/2011	6,409 82	3,732 92	(2,676 90)	
5,000 000	WHARF (HOLDINGS) LTD	07/20/2011	11/03/2011	35,201 11	26,134 89	(9,066 22)	
900 000	MITSUBISHI CORPORATION (REC MAR/SEP)	03/09/2011	11/04/2011	24,817 10	18,352 48	(6,464 62)	
1,300 000	MITSUBISHI CORPORATION (REC MAR/SEP)	08/25/2009	11/04/2011	26,416 22	26,509 14		92 92
100 000	TELE NORTE LESTE PARTICIPACOE ADR	05/18/2011	11/04/2011	1,653 73	1,046 54	(607 19)	
100 000	TELE NORTE LESTE PARTICIPACOE ADR	05/17/2011	11/04/2011	1,645 62	1,046 55	(599 07)	
300 000	ENCANA CORP	09/01/2011	11/07/2011	7,642 31	6,356 16	(1,286 15)	
300 000	ENCANA CORP	02/07/2011	11/07/2011	9,637 48	6,356 16	(3,281 32)	
300 000	ENCANA CORP	02/04/2011	11/07/2011	9,600 09	6,356 16	(3,243 93)	
300 000	ENCANA CORP	02/04/2011	11/07/2011	9,600 08	6,372 28	(3,227 80)	
100 000	ENCANA CORP	02/04/2011	11/07/2011	3,196 49	2,124 09	(1,072 40)	
100 000	NINTENDO CO LTD (REC-MAR/SEP) JPY50 ORD	11/04/2010	11/07/2011	25,354 02	15,441 46	(9,912 56)	
100 000	TELE NORTE LESTE PARTICIPACOE ADR	05/24/2011	11/07/2011	1,898 82	1,050 99	(847 83)	
400 000	TELE NORTE LESTE PARTICIPACOE ADR	05/24/2011	11/07/2011	7,586 20	4,203 95	(3,382 25)	
100 000	TELE NORTE LESTE PARTICIPACOE ADR	05/24/2011	11/07/2011	1,877 74	1,050 99	(826 75)	
100 000	TELE NORTE LESTE PARTICIPACOE ADR	05/23/2011	11/07/2011	1,658 17	1,050 99	(607 18)	

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 189

Realized Gains & Losses 14-P0063 : DHANAM FOUNDATION *CAPITAL GUARDIAN INTERNATIONAL EQUITY* 01/01/2011 to 12/31/2011 Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
100 000	TELE NORTE LESTE PARTICIPAOES ADR	05/20/2011	11/07/2011	1,684 62	1,050 99	(633 63)	
100 000	TELE NORTE LESTE PARTICIPAOES ADR	05/19/2011	11/07/2011	1,657 35	1,050 99	(606 36)	
6,000 000	CHINA OVERSEAS LAND & INVESTMENT LTD	11/03/2010	11/08/2011	12,373 35	10,672 83		(1,700 52)
4,000 000	CHINA OVERSEAS LAND & INVESTMENT LTD	04/19/2010	11/08/2011	7,853 19	7,115 22		(737 97)
1,000 000	ENCANA CORP	09/02/2011	11/08/2011	25,080 44	21,109 72	(3,970 72)	
100 000	ENCANA CORP	09/01/2011	11/08/2011	2,547 44	2,110 97	(436 47)	
400 000	ITAU UNIBANCO HLDNG S A	09/30/2009	11/08/2011	8,120 36	7,491 17		(629 19)
544 000	MACQUARIE GROUP LIMITED ORD NARY FULLY PAID	09/02/2011	11/08/2011	14,988 04	12,914 25	(2,073 79)	
500 000	PENGROWTH ENERGY CORP UNIT CAD		11/08/2011		5,182 70	5,182 70	
200 000	TELE NORTE LESTE PARTICIPAOES ADR	05/25/2011	11/08/2011	3,636 08	2,104 63	(1,531 45)	
200 000	TELE NORTE LESTE PARTICIPAOES ADR	05/25/2011	11/08/2011	3,628 96	2,104 64	(1,524 32)	
300 000	TELE NORTE LESTE PARTICIPAOES ADR	05/24/2011	11/08/2011	5,696 46	3,156 96	(2,539 50)	
125 000	CAMECO CORP NPV	08/25/2011	11/09/2011	2,787 02	2,481 39	(305 63)	
300 000	CAMECO CORP NPV	08/24/2011	11/09/2011	6,595 83	5,955 35	(640 48)	
100 000	ENCANA CORP	09/02/2011	11/09/2011	2,508 04	2,069 80	(438 24)	
1,600 000	GKN (NEW) ORD GBP0 50	02/07/2011	11/09/2011	5,174 75	4,846 62	(328 13)	
1,000 000	GKN (NEW) ORD GBP0 50	02/07/2011	11/09/2011	3,232 11	3,029 14	(202 97)	
100 000	GKN (NEW) ORD GBP0 50	02/07/2011	11/09/2011	322 59	302 92	(19 67)	
700 000	GKN (NEW) ORD GBP0 50	02/07/2011	11/09/2011	2,236 71	2,120 40	(116 31)	
100 000	ICICI BANK LTD SPON ADR	03/11/2010	11/09/2011	4,118 33	3,411 43		(706 90)
100 000	ICICI BANK LTD SPON ADR	03/08/2010	11/09/2011	4,068 33	3,411 44		(656 89)
100 000	ICICI BANK LTD SPON ADR	03/05/2010	11/09/2011	4,018 50	3,411 43		(607 07)

Realized Gains & Losses
14-P0063 : DHANAM FOUNDATION *CAPITAL GUARDIAN
INTERNATIONAL EQUITY*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
100 000	ICICI BANK LTD SPON ADR	03/04/2010	11/09/2011	3,945 06	3,411 44		(533 62)
100 000	ICICI BANK LTD SPON ADR	03/02/2010	11/09/2011	3,917 29	3,411 43		(505 86)
200 000	ICICI BANK LTD SPON ADR	02/23/2010	11/09/2011	7,290 88	6,822 87		(468 01)
100 000	ICICI BANK LTD SPON ADR	02/22/2010	11/09/2011	3,645 33	3,411 43		(233 90)
300 000	PENGROWTH ENERGY CORP UNIT CAD		11/09/2011		3,051 47	3,051 47	
5,187 000	BANK OF CHINA (HOK LISTING)	05/06/2011	11/10/2011	2,827 79	1,807 89	(1,019 90)	
13 000	BANK OF CHINA (HOK LISTING)	12/15/2010	11/10/2011	4 58	4 53	(0 05)	
15,800 000	BANK OF CHINA (HOK LISTING)	12/13/2010	11/10/2011	5,569 46	5,506 97	(62 49)	
13 000	BANK OF CHINA (HOK LISTING)	08/17/2009	11/10/2011	6 29	4 53		(1 76)
15,800 000	BANK OF CHINA (HOK LISTING)	08/17/2009	11/10/2011	7,645 96	5,506 97		(2,138 99)
7,187 000	BANK OF CHINA (HOK LISTING)	08/17/2009	11/10/2011	3,477 95	2,504 97		(972 98)
15,000 000	BANK OF CHINA (HOK LISTING)	05/22/2009	11/10/2011	5,675 38	5,228 14		(447 24)
100 000	PENGROWTH ENERGY CORP UNIT CAD		11/10/2011		1,005 86	1,005 86	
500 000	TELE NORTE LESTE PARTICIPACOE ADR	05/26/2011	11/10/2011	9,013 65	5,083 25	(3,930 40)	
200 000	TELE NORTE LESTE PARTICIPACOE ADR	05/25/2011	11/10/2011	3,643 84	2,033 30	(1,610 54)	
200 000	TELE NORTE LESTE PARTICIPACOE ADR	05/25/2011	11/10/2011	3,636 08	2,033 30	(1,602 78)	
7,700 000	DIXONS RETAIL PLC	12/15/2010	11/11/2011	3,171 16	1,406 41	(1,764 75)	
1,198 000	DIXONS RETAIL PLC	12/15/2010	11/11/2011	493 38	218 82	(274 56)	
251 000	DIXONS RETAIL PLC	12/15/2010	11/11/2011	103 37	45 84	(57 53)	
251 000	DIXONS RETAIL PLC	12/15/2010	11/11/2011	102 89	45 84	(57 05)	
5,200 000	DIXONS RETAIL PLC	12/10/2010	11/11/2011	2,122 00	949 78	(1,172 22)	
100 000	TELE NORTE LESTE PARTICIPACOE ADR	05/31/2011	11/11/2011	1,793 45	1,026 92	(766 53)	
100 000	TELE NORTE LESTE PARTICIPACOE ADR	05/27/2011	11/11/2011	1,802 75	1,026 92	(775 83)	

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 191

Realized Gains & Losses

14-P0063 : DHANAM FOUNDATION *CAPITAL GUARDIAN
INTERNATIONAL EQUITY*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
400 000	TELE NORTE LESTE PARTICIPACOE ADR	05/27/2011	11/11/2011	7,209 64	4,107 68	(3,101 96)	
200 000	TELE NORTE LESTE PARTICIPACOE ADR	05/26/2011	11/11/2011	3,606 34	2,053 84	(1,552 50)	
100 000	TELE NORTE LESTE PARTICIPACOE ADR	05/26/2011	11/11/2011	1,802 73	1,026 92	(775 81)	
13,100 000	DIXONS RETAIL PLC	02/25/2011	11/14/2011	4,221 66	2,478 95	(1,742 71)	
3,300 000	DIXONS RETAIL PLC	12/15/2010	11/14/2011	1,359 07	624 47	(734 60)	
477 000	BOUYGUES EUR1 00 OR DS	12/06/2007	11/16/2011	60,865 19	19,380 03		(41,485 16)
69 000	BOUYGUES EUR1 00 OR DS	11/13/2007	11/16/2011	8,716 36	2,803 40		(5,912 96)
300 000	TELE NORTE LESTE PARTICIPACOE ADR	06/01/2011	11/18/2011	5,306 31	2,819 79	(2,486 52)	
200 000	TELE NORTE LESTE PARTICIPACOE ADR	06/01/2011	11/18/2011	3,532 20	1,878 86	(1,653 34)	
100 000	TELE NORTE LESTE PARTICIPACOE ADR	05/31/2011	11/18/2011	1,794 18	939 43	(854 75)	
100 000	TELE NORTE LESTE PARTICIPACOE ADR	05/31/2011	11/18/2011	1,793 45	939 43	(854 02)	
100 000	TELE NORTE LESTE PARTICIPACOE ADR	06/02/2011	11/21/2011	1,752 54	927 40	(825 14)	
500 000	DENSO CORPORATION (REC MAR/SEP)	06/22/2011	11/24/2011	18,277 49	13,152 38	(5,125 11)	
15,300 000	DIXONS RETAIL PLC	02/25/2011	11/24/2011	4,930 64	2,499 25	(2,431 39)	
300 000	DENSO CORPORATION (REC MAR/SEP)	06/22/2011	11/25/2011	10,966 50	7,874 43	(3,092 07)	
1,100 000	DIXONS RETAIL PLC	02/28/2011	11/25/2011	349 00	177 30	(171 70)	
3,300 000	DIXONS RETAIL PLC	02/25/2011	11/25/2011	1,063 47	531 95	(531 52)	
100 000	DENSO CORPORATION (REC MAR/SEP)	07/19/2011	11/28/2011	3,627 05	2,683 66	(943 39)	
100 000	DENSO CORPORATION (REC MAR/SEP)	06/22/2011	11/28/2011	3,655 50	2,683 66	(971 84)	
6,500 000	LI NING (HOK LISTING	05/06/2011	11/28/2011	12,405 61	5,242 00	(7,163 61)	
200 000	DENSO CORPORATION (REC MAR/SEP)	07/19/2011	11/29/2011	7,254 10	5,440 99	(1,813 11)	
6,000 000	LI NING (HOK LISTING	05/06/2011	11/29/2011	11,451 33	4,913 73	(6,537 60)	

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 192

Valuation Currency: USD
Sort Order: Closing Date

Realized Gains & Losses 14-P0063 : DHANAM FOUNDATION *CAPITAL GUARDIAN INTERNATIONAL EQUITY* 01/01/2011 to 12/31/2011 Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
100 000	NAKANISHI INC	08/27/2010	11/29/2011	10,087.33	8,654.35		(1,432.98)
200 000	DENSO CORPORATION (REC MAR/SEP)	07/19/2011	11/30/2011	7,254.09	5,460.00	(1,794.09)	
100 000	DENSO CORPORATION (REC MAR/SEP)	07/19/2011	12/01/2011	3,627.05	2,812.50	(814.55)	
588 000	SAP AG COM STOCK NPV	08/29/2008	12/09/2011	47,368.28	34,145.79		(13,222.49)
92 000	SAP AG COM STOCK NPV	09/08/2008	12/12/2011	7,153.37	5,367.66		(1,785.71)
12 000	SAP AG COM STOCK NPV	08/29/2008	12/12/2011	966.70	700.14		(266.56)
271 000	SAP AG COM STOCK NPV	07/07/2010	12/13/2011	12,507.41	15,604.58		3,097.17
8 000	SAP AG COM STOCK NPV	09/08/2008	12/13/2011	622.03	460.65		(161.38)
650 000	VIRGIN MEDIA INC COM STK	04/06/2011	12/16/2011	18,055.31	13,627.11	(4,428.20)	
355 000	BOUYGUES EUR1 00 OR DS	12/06/2007	12/19/2011	45,297.99	10,920.56		(34,377.43)
119 000	BOUYGUES EUR1 00 OR DS	12/06/2007	12/19/2011	15,184.40	3,660.69		(11,523.71)
329 000	BOUYGUES EUR1 00 OR DS	12/06/2007	12/19/2011	41,980.39	10,133.86		(31,846.53)
600 000	FIRST JUKEN CO LTD (REC APR/OCT)	08/22/2008	12/19/2011	18.22	4,158.82		4,140.60
1,600 000	FIRST JUKEN CO LTD (REC APR/OCT)	07/30/2008	12/19/2011	49.70	11,092.15		11,042.45
400 000	FIRST JUKEN CO LTD (REC APR/OCT)	07/30/2008	12/19/2011	12.43	2,774.77		2,762.34
1,300 000	PREMIER FARNELL PLC 5P	02/22/2011	12/19/2011	6,332.70	3,530.26	(2,802.44)	
400 000	PREMIER FARNELL PLC 5P	02/17/2011	12/19/2011	1,973.58	1,086.24	(887.34)	
332 000	BOUYGUES EUR1 00 OR DS	03/31/2011	12/20/2011	16,018.65	10,225.46	(5,793.19)	
26 000	BOUYGUES EUR1 00 OR DS	03/31/2011	12/20/2011	1,254.47	794.81	(459.66)	
247 000	BOUYGUES EUR1 00 OR DS	03/30/2011	12/20/2011	11,923.55	7,550.78	(4,372.77)	
75 000	BOUYGUES EUR1 00 OR DS	01/27/2011	12/20/2011	3,564.54	2,292.74	(1,271.80)	
223 000	BOUYGUES EUR1 00 OR DS	01/25/2011	12/20/2011	10,557.00	6,817.10	(3,739.90)	
11 000	BOUYGUES EUR1 00 OR DS	12/06/2007	12/20/2011	1,403.60	336.27		(1,067.33)
183 000	BOUYGUES EUR1 00 OR DS	12/06/2007	12/20/2011	23,350.79	5,594.30		(17,756.49)
286 000	BOUYGUES EUR1 00 OR DS	03/31/2011	12/21/2011	13,799.19	8,990.31	(4,808.88)	
TOTAL PORTFOLIO				3,526,495.51	3,226,135.32	(211,819.04)	(88,541.15)

ADDITIONAL LONG-TERM COST BASIS (SEE NEXT PAGE)

3,526,495.51 3,226,135.32 (211,819.04) (88,541.15)
79,775.00 0 0 (29,275.00)
3,606,270.51 3,226,135.32 (311,819.04) (168,316.15)

ST: 1,353,769.75 60: 1,141,944.31 (211,819.04) 0
LT: 2,252,500.76 2,084,191.01 0 (168,316.15)

Dhanam Foundation
Additional basis for Morgan Stanley Acct #14-P0063

	#	Cost
Bank of China Ltd	173,813	14
BNP Paribas	31	(695)
Bouygues SA	1,543	(60,012)
China Life Insurance Co	11,000	(2)
China Overseas Land & Investment Ltd	10,000	1
China Shenhua Energy Co	24,500	3
First Juken Co Ltd	2,600	6,988
Jeronimo Martins SGPS SA	4,800	127
Mitsubishi Corp	1,300	163
Nakanishi Inc	100	(106)
Nintendo Co Ltd - JPY 50	200	214
Sandvik AB	2,400	45
Shiseido Co	1,000	(16)
Sonova Holdings	247	(822)
Sumitomo Realty & Development	1,000	25,016
Synthes Inc	237	1,637
Terumo Corporation	700	341
Bae Systems	4,962	(91)
Cameco Corp	5,000	48,633
Canadian National Railway	300	15,824
Canadian Natural Resources	600	19,468
Coca Cola Amatil Ltd	9,592	25,378
CSL Ltd	2,701	291
DSG International (Dixons Retail)	100,700	(68)
Israel Chemicals Ltd	3,000	0
Itau Unibanco Holdings	400	0
Lloyds Banking Group	34,100	126
Macquaire Group	1,335	195
Metro AG	500	(7,319)
Muenchener Rueck Versicherungs	241	241
Nintendo Ltd	4,400	0
Pengrowth Energy Trust	900	10,286
Potash Corp of Saskatchewan	100	(1,816)
Reliance Industries Ltd	1,600	0
Rogers Communications	700	(859)
Siemens AG	1,200	877
Imperial Tobacco		(4,287)
		<u>79,775</u>

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
MORGAN STANLEY, SSB & GOLDMAN - INTEREST	103,129.	103,129.	
MORGAN STANLEY & GOLDMAN - US TREAS INT	217,027.	217,027.	
MORGAN STANLEY - TAX EXEMPT INTEREST	342.		
KPCB XIII, LLC - INTEREST	771.	771.	
MORGAN STANLEY, SSB & GOLDMAN - DIVIDEND	2,125,977.	2,125,977.	
KPCB XIII, LLC - DIVIDEND	16.	16.	
MS CAPITAL V PARTNERS - INTEREST	13,322.	13,322.	
PAULSON ADVANTAGE - INTEREST	68,938.	68,938.	
PAULSON ADVANTAGE - DIVIDENDS	46,571.	46,571.	
FORTRESS CREDIT OPPOR - INTEREST	25,535.	25,535.	
FORTRESS CREDIT OPPOR - DIVIDENDS	2,813.	2,813.	
MAKENA CAPITAL - INTEREST	361,151.	361,151.	
MAKENA CAPITAL - US TREASURY INTEREST	11,468.	11,468.	
MAKENA CAPITAL - DIVIDENDS	306,189.	306,189.	
MAKENA CONTINGENT CAPITAL - INTEREST	9,196.	9,196.	
MAKENA CONTINGENT CAPITAL - DIVIDENDS	25,655.	25,655.	
TOTAL	3,318,100.	3,317,758.	

ATTACHMENT 2FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
FOREIGN EXCHANGE ADJUSTMENT	-44,804.	-44,804.	
OTHER INCOME-MAKENA CAPITAL ASSOCIATES	96,526.	96,526.	
OTHER LOSS-MAKENA CONTINGENT CAPITAL	7,867.	7,867.	
OTHER LOSS-PAULSON ADVANTAGE	-39,563.	-39,563.	
OTHER INCOME-MS CAPITAL V	5.	5.	
OTHER INCOME-FORTRESS CREDIT	89,134.	89,134.	
NONDIVIDEND DISTRIBUTION	7,533.		
TOTALS	<u>116,698.</u>	<u>109,165.</u>	

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	59,500.	59,500.		
TOTALS	<u>59,500.</u>	<u>59,500.</u>		

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
MANAGEMENT FEES	609,147.	609,147.		
TOTALS	<u>609,147.</u>	<u>609,147.</u>		

ATTACHMENT 5FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
PAULSON ADVANTAGE-INTEREST	46,058.	46,058.		
MAKENA CAPITAL-INTEREST	98,280.	98,280.		
MAKENA CONTINGENT-INTEREST	1,653.	1,653.		
FORTRESS CREDIT OPP-INTEREST	136.	136.		
TOTALS	<u>146,127.</u>	<u>146,127.</u>		

ATTACHMENT 6FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAXES	205,000.			
FOREIGN TAX	116,377.	116,377.		
MAKENA CAPITAL-FOREIGN TAX	16,481.	16,481.		
MAKENA CONTINGENT-FOREIGN TAX	8.	8.		
PAULSON ADVANTAGE-FOREIGN TAX	4,190.	4,190.		
FORTRESS CR OPP-FOREIGN TAX	666.	666.		
TOTALS	342,722.	137,722.		

ATTACHMENT 7FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
BANK FEES	509.	509.		
KPCB XIII-PORTFOLIO DEDUCTIONS	20,599.	20,599.		
MSREF VI-PORTFOLIO DEDUCTIONS	65.	65.		
MS CAPITAL V-PORT. DEDUCTIONS	53,809.	53,809.		
FORTRESS CREDIT OPPOR-PORT DED	10,213.	10,213.		
MAKENA CAPITAL-PORT DEDUCTIONS	396,958.	396,958.		
MAKENA CONTINGENT-PORT DED	24,972.	24,972.		
PAULSON ADVANTAGE-PORTF DED	239.	239.		
TOTALS	<u>507,364.</u>	<u>507,364.</u>		

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 8

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MORGAN STANLEY	60,815,021.	62,353,535.	64,994,772.
STATE STREET BANK	3,719,117.		
GOLDMAN SACHS	31,276,387.	28,384,084.	26,955,787.
TOTALS	<u>95,810,525.</u>	<u>90,737,619.</u>	<u>91,950,559.</u>

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 9

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
AIP LIQUID MARKETS FUND II	12,496,626.		
SELECTINVEST MULTISTRATEGY	2,848,654.		
AIP PREMIUM PARTNERS	1,500,000.	2,033,719.	1,683,091.
MSREF VI INTL TRACKING	1,649,279.	1,649,214.	362,534.
GLOBAL DISTRESSED FUND	1,035,472.	1,103,728.	1,376,143.
AIP OPPORTUNISTIC FUND	7,025,000.	1,370,933.	729,756.
MAKENA INVESTMENTS	21,751,563.	22,653,592.	22,353,211.
SANDSTONE CAPITAL INDIA OFFSHR	475,745.	367,834.	43,511.
AIP PREMIUM PARTNERS II	5,345,000.	5,345,000.	5,183,925.
CAPITAL PARTNERS V	1,042,282.	923,888.	1,113,054.
GLOBAL SEC. OPPORTUNITIES	298,711.	785,447.	1,071,190.
GS MOUNT KELLETT	1,197,902.	1,324,185.	1,454,492.
LAZARD EMERGING INCOME	400,000.	950,000.	939,683.
FORTRESS CREDIT OPPORTUNITIES	643,607.	969,085.	985,304.
KPCB XIII, LLC	807,964.	1,175,847.	2,621,014.
PAULSON ADVANTAGE	1,981,174.	1,660,484.	1,160,859.
MAKENA CONTINGENT CAPITAL ACC.	637,308.	745,379.	1,103,904.
GS ANCHORAGE OFFSHORE	652,500.	896,272.	1,069,855.
AIP LIQUID MRKTS FD II (SPV)		2,283,724.	2,108,702.
AIP PREMIUM PARTNERS (SPV)		253,385.	244,345.
AIP CUSTOM HEDGE FUND		16,199,524.	16,114,743.
MOUNT KELLETT CAPITAL PARTNR II		261,520.	227,074.
TOTALS	<u>61,788,787.</u>	<u>62,952,760.</u>	<u>61,946,390.</u>

FORM 990PF, PART VII-A -DISTRIBUTION TO A DONOR ADVISE

ON 09/19/2011 AND 12/27/2011, THE DHANAM FOUNDATION MADE STOCK CONTRIBUTION OF \$3,031 AND CASH DISTRIBUTION OF \$6,000,000 RESPECTIVELY TO THE HARRIS CHARITABLE FUND PROGRAM TO BE ADDED TO A DONOR-ADVISED FUND OVER WHICH THE FOUNDATION HAS ADVISORY PRIVILEGES. THIS AMOUNT HAS BEEN TREATED BY THE FOUNDATION AS A QUALIFYING DISTRIBUTION.

THE HARRIS CHARITABLE FUND PROGRAM IS A 501 (C) (3) AND 509(A) (1) PUBLIC CHARITY ORGANIZED AND OPERATED TO MAKE DONATIONS EXCLUSIVELY FOR CHARITABLE, SCIENTIFIC, LITERARY OR EDUCATIONAL PURPOSES. THE DHANAM FOUNDATION HAS ONLY ADVISORY PRIVILEGES AND DOES NOT HAVE LEGAL OWNERSHIP OF THE DONOR-ADVISED FUND ASSETS. ANY GRANTS RECOMMENDED BY THE DHANAM FOUNDATION TO BE MADE FROM THE DONOR-ADVISED FUND WILL BE MADE ONLY UPON APPROVAL BY THE HARRIS CHARITABLE FUND PROGRAM AND THEN ONLY TO QUALIFIED CHARITIES. THE DISTRIBUTION TO THE HARRIS CHARITABLE FUND PROGRAM WILL ACCOMPLISH THE PURPOSES DESCRIBED IN THE INTERNAL REVENUE CODE SECTION 170(C) (2) (B).

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 11

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	CONTRIBUTIONS			EXPENSE ACCT AND OTHER ALLOWANCES
		COMPENSATION	TO EMPLOYEE BENEFIT PLANS		
KAVITARK R. SHRIRAM P.O. BOX 10195, DEPT 480 PALO ALTO, CA 94303	PRESIDENT	0	0	0	0
VIDJEALATCHOUMY SHRIRAM P.O. BOX 10195, DEPT 480 PALO ALTO, CA 94303	TREASURER	0	0	0	0
HARVEY ARMSTRONG 2200 GENG ROAD, SUITE 100 PALO ALTO, CA 94303	SECRETARY	0	0	0	0
GRAND TOTALS		0	0	0	0

FORM 990FF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE STANFORD FUND P.O. BOX 20466 STANFORD, CA 94305	NONE SCHOOL	CHARITABLE USE	21,000.
ROSHNI ACADEMY 849 INDEPENDENCE AVENUE, SUITE A MOUNTAIN VIEW, CA 94043	NONE SCHOOL	CHARITABLE USE	25,000.
HARRIS CHARITABLE FUND PROGRAM 165 TOWNSHIP LINE ROAD, SUITE 150 JENKINTOWN, PA 19046	NONE PUBLIC CHARITY	CHARITABLE USE	6,000,000.
SACRED HEART COMMUNITY SERVICE 1381 SOUTH FIRST STREET SAN JOSE, CA 95110	NONE PUBLIC CHARITY	CHARITABLE USE	10,000.
SECOND HARVEST FOOD BANK 750 CURTNER AVE. SAN JOSE, CA 95125	NONE PUBLIC CHARITY	CHARITABLE USE	10,000.
SAN FRANCISCO FOOD BANK 900 PENNSYLVANIA AVENUE SAN FRANCISCO, CA 94107	NONE PUBLIC CHARITY	CHARITABLE USE	10,000.

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LEVEL PLAYING FIELD INSTITUTE 543 HOWARD STREET, 5TH FLOOR SAN FRANCISCO, CA 94105	NONE PUBLIC CHARITY	CHARITABLE USE	250,000.
EDNOVO 480 PANCHITA WAY LOS ALTOS, CA 94022	NONE PUBLIC CHARITY	CHARITABLE USE	159,929.
THE SAPLING FOUNDATION 250 HUDSON STREET, SUITE 1002 NEW YORK, NY 10013	NONE PUBLIC CHARITY	CHARITABLE USE	235,000.
THE BRIDGE SCHOOL 545 EUCALYPTUS AVENUE HILLSBOROUGH, CA 94010	NONE SCHOOL	CHARITABLE USE	10,000.
THE NATIONAL FOOTBALL FOUNDATION INC 433 LAS COLINAS BLVD. EAST, SUITE 1130 IRVING, TX 75039	NONE PUBLIC CHARITY	CHARITABLE USE	25,000.
FOUNDATION FOR EXCELLENCE INC 1850 WARBURTON AVENUE, SUITE 201 SANTA CLARA, CA 95050	NONE PUBLI CHARITY	CHARITABLE USE	5,000.

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HOOVER HOUSE CIRCLE, STANFORD UNIVERSITY 326 GALVEZ STREET STANFORD, CA 94305	NONE SCHOOL	CHARITABLE USE	50,000.
MAGIC BUS USA 848 FOLSOM STREET, SUITE 201 SAN FRANCISCO, CA 94107	NONE PUBLIC CHARITY	CHARITABLE USE	175,000.
FLOW THRU FROM MAKENA CONTINGENT CAPITAL ACCT K-1	NONE PUBLIC CHARITY	CHARITABLE USE	2.
FLOW THRU FROM MAKENA CAPITAL ASSOCIATES K-1	NONE PUBLIC CHARITY	CHARITABLE USE	34.
HARRIS CHARITABLE FUND PROGRAM 165 TOWNSHIP LINE ROAD, SUITE 150 JENKINTOWN, PA 19046	NONE PUBLIC CHARITY	CHARITABLE USE	3,031.

TOTAL CONTRIBUTIONS PAID

6,988,996.

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust

DHANAM FOUNDATION

Employer identification number

20-1914298

Note: Form 5227 filers need to complete only Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b -440,028.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3 -293,992.
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back					5 -734,020.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b 4,948,236.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8 -253,261.
9 Capital gain distributions					9 46,002.
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back					12 -4,740,977.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II**Caution: Read the instructions before completing this part**

	(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13		-734,020.
14 Net long-term gain or (loss):			
a Total for year	14a		4,740,977.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c 28% rate gain	14c		
15 Total net gain or (loss). Combine lines 13 and 14a	15		4,006,957.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	16	()
a The loss on line 15, column (3) or b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . .	17		
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20 Add lines 18 and 19	20		
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21		
22 Subtract line 21 from line 20. If zero or less, enter -0-	22		
23 Subtract line 22 from line 17. If zero or less, enter -0-	23		
24 Enter the smaller of the amount on line 17 or \$2,300	24		
25 Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box ☐ No. Enter the amount from line 23	25		
26 Subtract line 25 from line 24	26		
27 Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30; go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27		
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29 Subtract line 28 from line 27	29		
30 Multiply line 29 by 15% (15)	30		
31 Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32 Add lines 30 and 31	32		
33 Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2011

Department of the Treasury
Internal Revenue Service

► See instructions for Schedule D (Form 1041).

► **Attach to Schedule D to list additional transactions for lines 1a and 6a.**

2011

Name of estate or trust

Employer identification number

DHANAM FOUNDATION

20-1914298

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less[illegible]

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b -440,028.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

Employer identification number

[illegible]

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b	4,948,236.
--	------------

Schedule D-1 (Form 1041) 2011