



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490





See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation

A Employer identification number

THE DOROTHY GAINES FOUNDATION

20-1858697

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

P. O. BOX 257

B Telephone number

254-582-9561

City or town, state, and ZIP code

HILLSBORO, TX 76645

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐Foreign organizations meeting the 85% test,
2. check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated
under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ Other (specify)

(from Part II, col. (c), line 16)

F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

\$ 1,292,705. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	1,255,250		N/A	
2	Check ☐ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	2,850	2,850		STATEMENT 1
4	Dividends and interest from securities	22,243	22,243		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	57,936			
b	Gross sales price for all assets on line 6a	721,998			
7	Capital gain net income (from Part IV, line 2)		57,936		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	338,285	85,029		
13	Compensation of officers, directors, trustees, etc.		0		0
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees STMT 3	7,613	3,806		3,807
b	Accounting fees STMT 4	525	263		262
c	Other professional fees STMT 5	6,446	6,446		0
17	Interest				
18	Taxes STMT 6	614	614		0
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	650	325		325
22	Printing and publications				
23	Other expenses STMT 7	2,597	1,298		1,297
24	Total operating and administrative expenses. Add lines 13 through 23	18,443	12,752		5,691
25	Contributions, gifts, grants paid	4,000			4,000
26	Total expenses and disbursements. Add lines 24 and 25	22,443	12,752		9,691
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	1,315,842			
b	Net investment income (if negative, enter -0-)		70,277		
c	Adjusted net income (if negative, enter -0-)			N/A	

M2-13

RECEIVED
JUL 19 2012
OGDEN, UT