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Form **990-EZ**

Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

- Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions). All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form.
- The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-1150

2011Open to Public
InspectionDepartment of the Treasury
Internal Revenue Service**A For the 2011 calendar year, or tax year beginning , 2011, and ending****B** Check if applicable

- ☒ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

C Cedar Valley Sports & Entertainment
Commission
500 Jefferson Street
Waterloo, IA 50703

D Employer identification number

20-1825070

E Telephone number

(319) 233-8350

F Group Exemption
Number**G** Accounting Method. ☒ Cash ☐ Accrual Other (specify) ►**I** Website: ► N/A**J** Tax-exempt status (ck only one) — ☐ 501(c)(3) ☒ 501(c) (7) ◀(insert no) ☐ 4947(a)(1) or ☐ 527**K** Check ☐ if the organization is not a section 509(a)(3) supporting organization or a section 527 organization and its gross receipts are normally not more than \$50,000. A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions). But if the organization chooses to file a return, be sure to file a complete return.**L** Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ. ► \$ 127,743.**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (see the instructions for Part I.)Check if the organization used Schedule O to respond to any question in this Part I ☒

1	Contributions, gifts, and similar amounts received	1	55,243.
2	Program service revenue including government fees and contracts	2	
3	Membership dues and assessments	3	
4	Investment income	4	
5a	Gross amount from sale of assets other than inventory	5a	
b	Less: cost or other basis and sales expenses	5b	
c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
6	Gaming and fundraising events		
a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
b	Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	72,500.
c	Less: direct expenses from gaming and fundraising events	6c	22,621.
d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	49,879.
7a	Gross sales of inventory, less returns and allowances	7a	
b	Less: cost of goods sold	7b	
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
8	Other revenue (describe in Schedule O)	8	
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	105,122.
10	Grants and similar amounts paid (list in Schedule O) See Schedule O	10	72,200.
11	Benefits paid to or for members	11	
12	Salaries, other compensation, and employee benefits	12	43,049.
13	Professional fees and other payments to independent contractors	13	690.
14	Occupancy, rent, utilities, and maintenance	14	
15	Printing, publications, postage, and shipping	15	80.
16	Other expenses (describe in Schedule O) See Schedule O	16	21,081.
17	Total expenses. Add lines 10 through 16.	17	137,100.
18	Excess or (deficit) for the year (Subtract line 17 from line 9).	18	-31,978.
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	46,042.
20	Other changes in net assets or fund balances (explain in Schedule O)	20	
21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	14,064.

BAA For Paperwork Reduction Act Notice, see the separate instructions.

Form 990-EZ (2011)

☒

32	137,100.
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X

Form 990-EZ (2011)

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V.) Check if the organization used Schedule O to respond to any question in this Part V ☐

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' provide a detailed description of each activity in Schedule O		X
34 Were any significant changes made to the organizing or governing documents? If 'Yes,' attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)		X
35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?		X
35b If 'Yes,' to line 35a, has the organization filed a Form 990-T for the year? If 'No,' provide an explanation in Schedule O.		
35c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If 'Yes,' complete Schedule C, Part III		X
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If 'Yes,' complete applicable parts of Schedule N		X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions	37a	0.
37b Did the organization file Form 1120-POL for this year?	37b	X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a	X
38b If 'Yes,' complete Schedule L, Part II and enter the total amount involved	38b	N/A
39 Section 501(c)(7) organizations Enter.		
a Initiation fees and capital contributions included on line 9	39a	0.
b Gross receipts, included on line 9, for public use of club facilities	39b	0.
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ☐ N/A; section 4912 ☐ N/A; section 4955 ☐ N/A		
b Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I	40b	
c Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
d Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization		0.
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If 'Yes,' complete Form 8886-T	40e	X
41 List the states with which a copy of this return is filed ☐ IA		

42a The organization's books are in care of ☐ Jim Marlin Telephone no. ☐ (319) 233-8350
Located at ☐ 500 Jefferson Street Waterloo IA ZIP + 4 ☐ 50703

b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?
If 'Yes,' enter the name of the foreign country ☐

See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.

c At any time during the calendar year, did the organization maintain an office outside of the U.S.?
If 'Yes,' enter the name of the foreign country: ☐

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here ☐ N/A
and enter the amount of tax-exempt interest received or accrued during the tax year ☐ 43 ☐ N/A

	Yes	No
44a Did the organization maintain any donor advised funds during the year? If 'Yes,' Form 990 must be completed instead of Form 990-EZ.	44a	X
b Did the organization operate one or more hospital facilities during the year? If 'Yes,' Form 990 must be completed instead of Form 990-EZ	44b	X
c Did the organization receive any payments for indoor tanning services during the year?	44c	X
d If 'Yes' to line 44c, has the organization filed a Form 720 to report these payments? If 'No,' provide an explanation in Schedule O	44d	
45a Did the organization have a controlled entity of the organization within the meaning of section 512(b)(13)?	45a	X
b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45b	X

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I

	Yes	No
46		X

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI ☐

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II

	Yes	No
47		
48		
49a		
49b		

48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E.

49a Did the organization make any transfers to an exempt non-charitable related organization?

b If 'Yes,' was the related organization a section 527 organization?

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation

e Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

e Total number of other independent contractors each receiving over \$100,000

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A

☐ Yes ☐ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

Date

Jim Marlin

Executive Director

Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☒ if self-employed

PTIN

DAVID J. ROGERS

11-9-12

P00303215

Firm's name Carney, Alexander, Marold & Co., L.L.P.

Firm's address P.O. Box 1290

Waterloo, IA 50704-1290

Firm's EIN 42-0728423

Phone no (319) 233-3318

May the IRS discuss this return with the preparer shown above? See instructions

☒ Yes ☐ No

Form 990-EZ (2011)

Department of the Treasury
Internal Revenue Service

Complete if the organization answered 'Yes' to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

2011

Open to Public Inspection

Employer identification number
20-1825070

Part I

- a ☐ Mail solicitations
b ☐ Internet and email solicitations
c ☐ Phone solicitations
d ☐ In-person solicitations
e ☐ Solicitation of non-government grants
f ☐ Solicitation of government grants
g ☐ Special fundraising events

- b** If 'Yes,' list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization

Total

-

Part II Fundraising Events. Complete if the organization answered 'Yes' to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

REVENUE		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		Golf Outing (event type)	(event type)	(total number)	(add column (a) through column (c))
REVENUE	1 Gross receipts	72,500.			72,500.
	2 Less. Charitable contributions				
	3 Gross income (line 1 minus line 2)	72,500.			72,500.
DIRECT EXPENSES	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	12,444.			12,444.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				12,444.
	11 Net income summary. Combine line 3, column (d), and line 10				60,056.

Part III Gaming. Complete if the organization answered 'Yes' to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

REVENUE		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming
					(add column (a) through column (c))
REVENUE	1 Gross revenue				
	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
DIRECT EXPENSES	6 Volunteer labor	☐ Yes _____ % ☐ No	☐ Yes _____ % ☐ No	☐ Yes _____ % ☐ No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Combine lines 1, column (d) and line 7				

9 Enter the state(s) in which the organization operates gaming activities: _____

a Is the organization licensed to operate gaming activities in each of these states? ☐ Yes ☐ No

b If 'No,' explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If 'Yes,' explain _____

11 Does the organization operate gaming activities with nonmembers?

	Yes	No
--	-----	----

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?

☐ Yes ☐ No

13 Indicate the percentage of gaming activity operated in:

a The organization's facility

13a	%
-----	---

b An outside facility

13b	%
-----	---

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶ _____

Address ▶

15a Does the organization have a contact with a third party from whom the organization receives gaming revenue?

☐ Yes ☐ No

b If 'Yes,' enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____

c If 'Yes,' enter name and address of the third party:

Name ▶

Address ▶

16 Gaming manager information.

Name ▶

Gaming manager compensation ▶ \$

Description of services provided ▶

☐ Director/officer☐ Employee

☐ Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?

☐ Yes ☐ No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2011



Name of the organization **Cedar Valley Sports & Entertainment
Commission**

Employer identification number
20-1825070

Form 990-EZ, Part III - Organization's Primary Exempt Purpose

To attract, create and support sports and entertainment events that will have a
positive impact on the economy and the quality of life of the entire Cedar Valley
area.

Client 35395

Cedar Valley Sports & Entertainment
Commission

20-1825070

Form 990-EZ, Part I, Line 10**Grants and Similar Amounts Paid In Excess of \$5,000**

Donee's Name:	University of Northern Iowa		
Donee's Address:	802 W 29th St.		
	Cedar Falls, IA 50613		
Cash Amount Given:		\$	18,500.
Donee's Name:	All American Wrestling, Inc.		
Donee's Address:	5651 Deer Creek Falls Ct.		
	Las Vegas, NV 89118		
Cash Amount Given:		\$	7,500.
Donee's Name:	Upper Iowa University		
Donee's Address:	605 Washington Street		
	Fayette, IA 52142		
Cash Amount Given:		\$	7,000.

Form 990-EZ, Part I, Line 16**Other Expenses**

Advertising and Promotion	\$	3,505.
Dues & Subscriptions		7,816.
Insurance		1,515.
Office Expenses		1,110.
Software		225.
Travel		3,105.
Website Hosting/Design		3,805.
Total	\$	21,081.

Form 990-EZ, Part II, Line 26**Total Liabilities**

	<u>Beginning</u>	<u>Ending</u>
Payroll Taxes Payable	\$ 470.	\$ 0.
Total	\$ 470.	\$ 0.

Form 990-EZ, Part IV**List of Officers, Directors, Trustees, and Key Employees**

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compensation</u>	<u>Health Benefits & Contrib- ution to EBP & DC</u>	<u>Expense Account & Other Allowances</u>
Jim Marlin 500 Jefferson Street Waterloo, IA 50703	Executive Dir. 40	\$ 39,500.	\$ 0.	\$ 0.

Form 990-EZ, Part IV (continued)

List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Health Benefits & Contrib- ution to EBP & DC	Expense Account & Other Allowances
Darren Corson 500 Jefferson Street Waterloo, IA 50703	President 2	\$ 0.	\$ 0.	\$ 0.
Jim Langel 500 Jefferson Street Waterloo, IA 50703	Vice President 1	0.	0.	0.
Shawna Rowe 500 Jefferson Street Waterloo, IA 50703	Secretary 1	0.	0.	0.
Denny Boaz 500 Jefferson Street Waterloo, IA 50703	Board Member 1	0.	0.	0.
Billy Buckridge 500 Jefferson Street Waterloo, IA 50703	Board Member 1	0.	0.	0.
Kim Burger 500 Jefferson Street Waterloo, IA 50703	Board Member 1	0.	0.	0.
Aaron Buzza 500 Jefferson Street Waterloo, IA 50703	Board Member 1	0.	0.	0.
Drew Conrad 500 Jefferson Street Waterloo, IA 50703	Board Member 1	0.	0.	0.
Kevin Evans 500 Jefferson Street Waterloo, IA 50703	Board Member 1	0.	0.	0.
Mark Gallagher 500 Jefferson Street Waterloo, IA 50703	Board Member 1	0.	0.	0.
Steve Gearhart 500 Jefferson Street Waterloo, IA 50703	Board Member 1	0.	0.	0.
Brock Goos 500 Jefferson Street Waterloo, IA 50703	Board Member 1	0.	0.	0.

Form 990-EZ, Part IV (continued)
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compensation</u>	<u>Health Benefits & Contrib- ution to EBP & DC</u>	<u>Expense Account & Other Allowances</u>
Kyle Henderson 500 Jefferson Street Waterloo, IA 50703	Board Member 1	\$ 0.	\$ 0.	\$ 0.
Karen Kayser 500 Jefferson Street Waterloo, IA 50703	Board Member 1	0.	0.	0.
Tiffany Kudron 500 Jefferson Street Waterloo, IA 50703	Board Member 1	0.	0.	0.
Kent McCausland 500 Jefferson Street Waterloo, IA 50703	Board Member 1	0.	0.	0.
Kelly Nicholson 500 Jefferson Street Waterloo, IA 50703	Board Member 1	0.	0.	0.
Steve Phyfe 500 Jefferson Street Waterloo, IA 50703	Board Member 1	0.	0.	0.
Ron Steele 500 Jefferson Street Waterloo, IA 50703	Board Member 1	0.	0.	0.
Nancy Justis 500 Jefferson Street Waterloo, IA 50703	Board Member 0	0.	0.	0.
Neil Soppe 500 Jefferson Street Waterloo, IA 50703	Board Member 0	0.	0.	0.
	Total	\$ 39,500.	\$ 0.	\$ 0.