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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation****2011**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

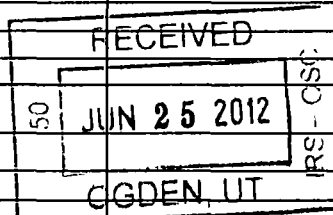
**For calendar year 2011, or tax year beginning , 2011, and ending**

Name of foundation <b>The Ruth and Vernon Taylor Foundation, Montana</b>		<b>A</b> Employer identification number <b>20-1746884</b>
Number and street (or P O box number if mail is not delivered to street address) <b>1045 Reeves Road East</b>	Room/suite <b>E</b>	<b>B</b> Telephone number (see the instructions) <b>(406) 587-5594</b>
City or town <b>Bozeman</b>	State ZIP code <b>MT 59718-7701</b>	<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial Return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ <b>8,001,228.</b>	<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>REVENUE</b>				
1 Contributions, gifts, grants, etc. received (att sch)				
2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	48.	48.		
4 Dividends and interest from securities	219,935.	219,935.		
5a Gross rents				
b Net rental income or (loss)		L-6a Stmt		
6a Net gain/(loss) from sale of assets not on line 10	364,662.			
b Gross sales price for all assets on line 6a	3,052,786.			
7 Capital gain net income (from Part IV, line 2)		364,662.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule) See Line 11 Stmt	186,958.	3,054.		
12 Total. Add lines 1 through 11	771,603.	587,699.		
<b>ADMINISTRATIVE AND OPERATING EXPENSES</b>				
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) L-16b Stmt	1,615.	1,454.		161.
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	8,015.	8,015.		
19 Depreciation (attach sch) and depletion	329.	329.		
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Line 23 Stmt	3,223.	3,045.		2.
24 Total operating and administrative expenses. Add lines 13 through 23	13,182.	12,843.		163.
25 Contributions, gifts, grants paid	410,000.			410,000.
26 Total expenses and disbursements. Add lines 24 and 25	423,182.	12,843.		410,163.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	348,421.			
b Net investment income (if negative, enter -0-)		574,856.		
c Adjusted net income (if negative, enter -0-)				



219  
14

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

<b>A S S E T S</b>	1	Cash — non-interest-bearing	4,583.	3,332.	3,332.
	2	Savings and temporary cash investments	2,217,480.	1,935,548.	1,935,548.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) Schedule "A"	3,858,301.	5,018,853.	5,731,135.
	c	Investments — corporate bonds (attach schedule) Schedule "A"	433,626.	433,626.	302,500.
	<b>L I A B I L I T I E S</b>	11	Investments — land, buildings, and equipment basis		
		Less: accumulated depreciation (attach schedule)			
12		Investments — mortgage loans			
13		Investments — other (attach schedule) Schedule "A"	500,000.	24,635.	27,512.
14		Land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule)			
15		Other assets (describe Schedule "A")	322.	0.	1,201.
16		<b>Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item i)	7,014,312.	7,415,994.	8,001,228.
17		Accounts payable and accrued expenses			
18		Grants payable			
19	Deferred revenue				
20	Loans from officers, directors, trustees, & other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe)				
23	<b>Total liabilities</b> (add lines 17 through 22)				
<b>N E T A S S E T S O R F U N D B A L A N C E S</b>	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	7,014,312.	7,415,994.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)	7,014,312.	7,415,994.	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	7,014,312.	7,415,994.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,014,312.
2	Enter amount from Part I, line 27a	2	348,421.
3	Other increases not included in line 2 (itemize) <u>Adjust Kinder Morgan Basis to tie to K-1</u>	3	53,261.
4	Add lines 1, 2, and 3	4	7,415,994.
5	Decreases not included in line 2 (itemize)	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) — Part II, column (b), line 30	6	7,415,994.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Schedule "B"	P	Various	Various
b From Partnership Sch. K-1 Markwest	P	Various	Various
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,052,785.		2,688,123.	364,662.
b 0.		0.	0.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a 0.	0.	0.	364,662.
b			0.
c			
d			
e			

2 Capital gain net income or (net capital loss).	— [ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]	2	364,662.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).	— [ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 ]	3	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	354,777.	8,169,931.	0.043425
2009	355,214.	7,279,029.	0.048800
2008	334,732.	7,380,822.	0.045352
2007	104.	6,704,513.	0.000016
2006	43.	465.	0.092473

2 Total of line 1, column (d)	2	0.230066
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046013
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	8,458,756.
5 Multiply line 4 by line 3	5	389,213.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,749.
7 Add lines 5 and 6	7	394,962.
8 Enter qualifying distributions from Part XII, line 4	8	410,163.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	5,749.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,749.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	5,749.
6 Credits/Payments			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011		6a	17,088.
b Exempt foreign organizations – tax withheld at source		6b	
c Tax paid with application for extension of time to file (Form 8868)		6c	
d Backup withholding erroneously withheld		6d	
7 Total credits and payments. Add lines 6a through 6d		7	17,088.
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	11,339.
11 Enter the amount of line 10 to be <b>Credited to 2012 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>		11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MT – Montana</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>James C. Taylor</u> Telephone no <u>(406) 587-5594</u>			
Located at <u>1045 Reeves Road East, Suite E Bozeman, MT</u> ZIP + 4 <u>59718-7701</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		X
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If 'Yes,' list the years	20__ , 20__ , 20__ , 20__	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	20__ , 20__ , 20__ , 20__	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
James C. Taylor 1045 Reeves Rd. E., Suite E Bozeman MT 59718	Director & Pres. 10.00	0.	0.	0.
Beatrice R. Taylor 1045 Reeves Rd. E., Suite E Bozeman MT 59718	Director & V.P. 0.00	0.	0.	0.
Peggy L. Olson 1045 Reeves Rd. E., Suite E Bozeman MT 59718	Sec/Treas. 10.00	0.	0.	0.
Susan R. Taylor 1045 Reeves Rd. E., Suite E Bozeman MT 59718	Director 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
	0.
2	
All other program-related investments See instructions	
3 NONE	
	0.
Total. Add lines 1 through 3	None

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	6,742,166.
<b>b</b> Average of monthly cash balances	<b>1b</b>	1,844,203.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1c</b>	1,201.
<b>d</b> Total (add lines 1a, b, and c)	<b>1d</b>	8,587,570.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	8,587,570.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	128,814.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	8,458,756.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	422,938.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	422,938.
<b>2a</b> Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	5,749.
<b>b</b> Income tax for 2011 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	5,749.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	417,189.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	417,189.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	417,189.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	410,163.
<b>b</b> Program-related investments — total from Part IX-B	<b>1b</b>	0.
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	410,163.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	5,749.
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	404,414.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				417,189.
<b>2</b> Undistributed income, if any, as of the end of 2011:				
<b>a</b> Enter amount for 2010 only			404,387.	
<b>b</b> Total for prior years 20__, 20__, 20__				
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006	0.			
<b>b</b> From 2007	0.			
<b>c</b> From 2008	0.			
<b>d</b> From 2009	0.			
<b>e</b> From 2010	0.			
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 410,163.				
<b>a</b> Applied to 2010, but not more than line 2a			404,387.	
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2011 distributable amount				5,776.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				411,413.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2007	0.			
<b>b</b> Excess from 2008	0.			
<b>c</b> Excess from 2009	0.			
<b>d</b> Excess from 2010	0.			
<b>e</b> Excess from 2011	0.			

## N/A

N/A

7

[illegible]

### 1 Information Regarding Foundation Managers:

James C. Taylor, Director & President

None

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

The Ruth and Vernon Taylor Foundation, Montana

Bozeman MT 59718-7701 (406) 587-5594

No specific form required.

No submission deadlines.

No restrictions or limitations.

**Part XV. Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
Partnership Pass Through Markwest Energy Partners Denver CO 80202	N/A	N/A	Charitable	0.
~~~~~ See Attached Schedule "C" Multiple States including MT 00000	N/A	N/A	Charitable	410,000.
<b>Total</b>			<b>3a</b>	<b>410,000.</b>
<b>b Approved for future payment</b>				
NONE				
Bozeman MT 59718	N/A	N/A	N/A	0.
<b>Total</b>			<b>3b</b>	<b>0.</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a Not Applicable					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	48.	
4 Dividends and interest from securities			14	219,935.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property .					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	21.	
8 Gain or (loss) from sales of assets other than inventory	900003		18	364,662.	0.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a Partnership Income/(Loss)	900003	183,904.	15	3,033.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		183,904.		587,699.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	771,603.

(See worksheet in line 13 instructions to verify calculations.)

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



**Form 990-PF**  
**Part I, Line 6a**

**Net Gain or Loss From Sale of Assets**

**2011**

Name <b>The Ruth and Vernon Taylor Foundation, Montana</b>	Employer Identification Number <b>20-1746884</b>
---------------------------------------------------------------	-----------------------------------------------------

**Asset Information:**

Description of Property: <u>See Schedule "B"</u>	
Date Acquired: <u>Various</u>	How Acquired: <u>Purchased</u>
Date Sold: <u>Various</u>	Name of Buyer: _____
Sales Price: <u>3,052,786.</u>	Cost or other basis (do not reduce by depreciation) <u>2,688,124.</u>
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): <u>364,662.</u>	Accumulation Depreciation: _____

Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____

Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____

Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____

Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____

Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____

Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____

Form 990-PF, Page 1, Part I, Line 11

**Line 11 Stmt**

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
Royalties - Finley Oil and Gas	2,593.	2,593.	
Royalties - Sabine Oil and Gas	440.	440.	
Kinder Morgan K-1 (UBTI)	186,402.		
Kinder Morgan K-1 Partner Deduct	-5,068.		
Markwest Energy K-1 (UBTI)	1,688.		
Kind.Mor.Sec.1231 K-1 (UBTI)	883.		
Mark. Ener.K-1 Sec.1231 (UBTI)	-1.		
Calpine-Cash in Lieu of Fract.Sh	21.	21.	
<b>Total</b>	<b>186,958.</b>	<b>3,054.</b>	

Form 990-PF, Page 1, Part I, Line 18

**Line 18 Stmt**

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Taxes	68.	68.		
Taxes - Foreign	1,797.	1,797.		
Taxes - Severance	150.	150.		
Taxes - US Treasury	6,000.	6,000.		
<b>Total</b>	<b>8,015.</b>	<b>8,015.</b>		

Form 990-PF, Page 1, Part I, Line 23

**Line 23 Stmt**

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Commissions & Brokerage Fees	3,000.	3,000.		
Licenses	15.	14.		1.
Admin Expense-Sabine	18.	18.		
Postage	14.	13.		1.
Partnership Expense-Noneduct	176.	0.		
<b>Total</b>	<b>3,223.</b>	<b>3,045.</b>		<b>2.</b>

Form 990-PF, Page 1, Part I

**Line 16b - Accounting Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Peggy L. Olson	Tax Processing	90.			
EideBailly, LLP	Review T/R, F/S	1,525.			
<b>Total</b>		<b>1,615.</b>			



----- RVTF -----				
End Of Year		Begin.	End Of Year	End Of Year
Quantity	Investment	Book Value	Book Value	Fair Market Value
<b>Line 1 - Cash - Non-Interest Bearing</b>				
N/A	Petty Cash	50 00	50 00	50 00
N/A	Checking - US Bank	4,532 69	3,282 43	3,282.43
<b>TOTAL - Line 1 - Non-Interest Bearing</b>		<b>4,582.69</b>	<b>3,332.43</b>	<b>3,332.43</b>
<b>Line 2 - Savings and Temporary Cash Investments</b>				
N/A	Savings - US Bank	15,048 87	11,057 62	11,057 62
N/A	Cash - JP Morgan	38,428 88	1,161,902 27	1,161,902 27
N/A	Money Market - JP Morgan	2,164,002 70	762,588 31	762,588 31
<b>TOTAL Line 2 - Savings and Temp. Cash Investments</b>		<b>2,217,480.45</b>	<b>1,935,548.20</b>	<b>1,935,548.20</b>
<b>Line 10b - Investments - Corporate Stock</b>				
-	Alcoa, Inc	118,915 00	0 00	0 00
1,250	Anadarko Petroleum Corp	31,806 25	31,806 25	95,412 50
-	AT&T Inc	307,188 78	0 00	0 00
23,500	Barclays Bank PLC 6 5/8% PFD	0 00	563,593 40	430,990 00
-	Bristol Myers Squibb Co	49,568 75	0 00	0 00
4,000	Cenovous Energy Inc	146,592 65	67,866 63	132,800 00
1,969	Chevron Corp	47,905 77	47,905 77	209,501 60
22,500	Deutsche Bank Cap Fund IX	0 00	534,220 50	421,875 00
5,000	Devon Energy Corp	283,630 80	283,630 80	310,000 00
12,000	Encana Corp	158,869 15	240,764 15	222,360 00
696	Exxon Mobil Corp	20,851 14	20,851 14	58,992 96
-	Freeport-McMoran Copper & Gold Inc CL B	18,052 10	0 00	0.00
30,000	General Electric Co	579,635 00	579,635 00	537,300 00
10,000	Goldman Sachs 6 3/4% Pfd	0 00	250,000 00	239,100 00
25,000	HSBC Holdings PLC	0 00	605,006 50	597,500 00
2,661	JPMorgan International Opportunities Fund	42,623 66	42,623 66	30,093 73
9,500	Kinder Morgan Energy Partnership	0 00	0 00	509,700 00
-	McMoran Exploration Co	3,968 28	0 00	0 00
20,000	Merck and Co Inc	0 00	677,307 50	754,000 00
20,000	Microsoft Corp	539,789 00	539,789 00	519,200 00
-	Newmont Mining Corp	0 00	0 00	0 00
-	Pengrowth Energy Trust	19,469 26	0 00	0 00
10,000	Pfizer Inc	0 00	182,138 00	216,400 00
241	QSound Labs Inc	3,364 36	3,364 36	9 64
10,000	Qwest Corp Pfd Ser A 7 5%	0 00	250,000 00	264,000 00
3,000	Royal Bk Scotland Group Plc 5 3/4% Pfd	72,540 00	72,540 00	44,250.00
-	Royal Dutch Shell Plc Sponsored A/D/R	10,924 21	0 00	0 00
-	Sabine Royalty Trust S/B/I	103 76	0 00	0 00
2,500	Units - Markwest Energy Partners LP	28,893 89	25,809 89	137,650 00
-	Verizon Communications Inc	334,485 00	0 00	0 00
80,000	Western Asset/Claymore Opportunities	1,039,124 00	0 00	0 00
<b>TOTAL Line 10b - Investments - Corporate Stock</b>		<b>3,858,300.81</b>	<b>5,018,852.55</b>	<b>5,731,135.43</b>

----- RVTF -----				
End Of Year Quantity	Investment	Begin. Book Value	End Of Year Book Value	End Of Year Fair Market Value
<b>Line 10c - Investments - Corporate Bonds</b>				
200,000	Alcoa Inc CV 5 1/4% (3/15/14)	332,000 00	332,000 00	302,500 00
91,250	Loewen Group International Inc	0 00	0 00	0 00
100,000	MOA Hospitality Inc Notes 8% 1/15/05	101,625 60	101,625 60	0 00
<b>TOTAL Line 10c - Investments - Corporate Bonds</b>		<b>433,625.60</b>	<b>433,625.60</b>	<b>302,500.00</b>
<b>Line 13 - Investments - Other</b>				
-	HMLP Multi-Strat PI LTD	500,000 00	0 00	0 00
0 103	HB Multi-Strategy Holdings, LTD Class B #19	0 00	5,867 29	6,877 90
0 103	HB Multi-Strategy Holdings, LTD Class B #21	0 00	5,932 65	6,877 90
0 103	HB Multi-Strategy Holdings, LTD Class B #23	0 00	6,181 24	6,877 90
0 103	HB Multi-Strategy Holdings, LTD Class B #25	0 00	6,654 20	6,877 97
<b>TOTAL Line 13 - Investments - Other</b>		<b>500,000.00</b>	<b>24,635.38</b>	<b>27,511.67</b>
<b>Line 15 - Other Assets</b>				
N/A	Finley Resources, Inc	322 58	0 00	1,201 25
<b>TOTAL Line 15 - Other Assets</b>		<b>322.58</b>	<b>0.00</b>	<b>1,201.25</b>
<b>TOTAL Line 16 - Total Assets</b>		<b>7,014,312.13</b>	<b>7,415,994.16</b>	<b>8,001,228.98</b>

**The Ruth and Vernon Taylor Foundation-Montana**  
**EIN #20-1746884**  
**Form 990-PF (2011), Page 3, Part IV**  
**Capital Gains and Losses for Tax on Investment Income**

<u>Quantity</u>	<u>Security</u>	<u>Sales Price</u>	<u>Cost</u>	<u>Gain or (Loss)</u>
10,000	Alcoa Inc	\$ 161,602.25	\$ 118,915.00	\$ 42,687.25
2,700	AT&T (#1 of 2)	78,521.53	77,521.78	999.75
8,000	AT&T (#2 of 2)	232,656.39	229,667.00	2,989.39
500	Bristol Myers Squibb Co (#1 of 3)	14,134.30	15,573.75	(1,439.45)
750	Bristol Myers Squibb Co (#2 of 3)	21,201.44	21,922.50	(721.06)
500	Bristol Myers Squibb Co (#3 of 3)	14,134.30	12,072.50	2,061.80
746	Calpine Corp	10,714.11	-	10,714.11
4,000	Cenovus Energy Inc	143,391.43	78,726.02	64,665.41
586	Freeport-McMoran Copper & Gold Inc CL B	27,751.20	18,052.10	9,699.10
0.050	HB Multi-Strategy Class B Series 19 (#1 of 2)	3,362.01	2,848.20	513.81
0.024	HB Multi-Strategy Class B Series 19 (#2 of 2)	1,681.06	1,367.13	313.93
0.050	HB Multi-Strategy Class B Series 21 (#1 of 2)	3,360.11	2,879.93	480.18
0.240	HB Multi-Strategy Class B Series 21 (#2 of 2)	1,679.73	1,382.37	297.36
0.025	HB Multi-Strategy Class B Series #23	1,683.70	1,500.30	183.40
95,448	HMLP Multi-Strat PI LTD Class D (#1 of 4)	136,091.18	125,000.65	11,090.53
95,447	HMLP Multi-Strat PI LTD Class D (#2 of 4)	141,992.51	124,999.35	16,993.16
95,448	HMLP Multi-Strat PI LTD Class D (#3 of 4)	139,576.74	125,000.66	14,576.08
95,447	HMLP Multi-Strat PI LTD Class D (#4 of 4)	130,375.83	124,999.34	5,376.49
3,500	Kinder Morgan Energy Partners	245,097.87	197,627.00	47,470.87
214	McMoran Exploration Co.	3,637.89	3,968.28	(330.39)
2,184	Newmont Mining Corp	124,001.11	-	124,001.11
1,250	Pengrowth Energy Corporation	16,182.18	19,469.26	(3,287.08)
200	Royal Dutch Shell Plc Sponsored A/D/R	13,918.72	10,924.21	2,994.51
250	Sabine Royalty Trust S/B/I	16,028.18	97.47	15,930.71
10,000	Verizon Communications Inc.	359,299.08	334,485.00	24,814.08
80,000	Western Asset/Claymore Opportunities Fnd	1,010,710.53	1,039,124.00	(28,413.47)
<b>TOTALS</b>		<b>\$ 3,052,785.38</b>	<b>\$ 2,688,123.80</b>	<b>\$ 364,661.58</b>

**The Ruth and Vernon Taylor Foundation-Montana**  
**EIN #20-1746884**  
**Form 990-PF (2011), Page 11, Part XV Supplementary Information**  
**Line 3a Grants and Contributions Paid During the Year**

<u>Name</u>	<u>Street</u>	<u>City</u>	<u>State</u>	<u>Zip Code</u>	<u>Paid Amount</u>
Bozeman Deaconess Foundation	931 Highland Blvd , Suite 3200	Bozeman	MT	59715	50,000 00
Bozeman Symphony Society	1822 W. Lincoln St.	Bozeman	MT	59715-5410	25,000.00
Greater Gallatin Watershed Council	P.O. Box 751	Bozeman	MT	59715-0751	1,000.00
Intermountain Opera Assoc. of Boze	P O Box 37	Bozeman	MT	59771-0037	500 00
Montana 4-H Foundation, Inc.	P O. Box 173580	Bozeman	MT	59717-3580	84,000.00
Montana Arts	P.O. Box 1872	Bozeman	MT	59771-1872	3,500.00
Montana Meth Project	P.O. Box 8944	Missoula	MT	59807	7,500 00
Mont. Shakespeare in the Parks	P.O. Box 174120	Bozeman	MT	59717-4120	60,000.00
Mont. State Univ. School of Music	P O. Box 173420	Bozeman	MT	59717-3420	25,000 00
Montana TheatreWorks, Inc.	P.O. Box 28	Bozeman	MT	59771-0028	58,000.00
Museum of the Rockies	600 West Kagy Blvd	Bozeman	MT	59717-2730	20,000.00
Property & Environ. Resource Cntr	2048 Analysis Drive, Suite A	Bozeman	MT	59718-6829	5,000 00
Smithsonian Institution	P O Box 37012	Washington	DC	20013-7012	50,000.00
The Heritage Foundation	214 Massachusetts Ave N E	Washington	DC	20002-4999	7,500.00
The Literacy Center	801 Hamilton St , Suite 201	Allentown	PA	18101-2420	9,500 00
Thrive	P O. Box 4325	Bozeman	MT	59772-4325	3,500 00
					<u>410,000.00</u>
<b>TOTAL</b>					<u><b>410,000.00</b></u>

Form **8868**

(Rev. January 2012)

Department of the Treasury  
Internal Revenue Service**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).**A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

<b>Type or print</b>  File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions		Employer identification number (EIN) or
	The Ruth and Vernon Taylor Foundation, Montana		<input checked="" type="checkbox"/> 20-1746884
	Number, street, and room or suite number. If a P.O. box, see instructions		Social security number (SSN)
	1045 Reeves Road East, E		<input type="checkbox"/>
City, town or post office, state, and ZIP code. For a foreign address, see instructions.			
Bozeman		MT 59718-7701	

Enter the Return code for the return that this application is for (file a separate application for each return) ☐ 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► James C. Taylor

Telephone No ► (406) 587-5594 FAX No ► (406) 586-3015

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Aug 15, 20 12, to file the exempt organization return for the organization named above.  
The extension is for the organization's return for:

- ☒ calendar year 20 11 or
- ☐ tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$ 5,749.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$ 17,088.
c <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$ 0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.**BAA For Paperwork Reduction Act Notice, see Instructions.**Form **8868** (Rev 1-2012)