Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning , 2011, and ending ,

Name of foundation: SAVITT FAMILY FOUNDATION

A Employer identification number: 20-1603919

Number and street (or P O box number if mail is not delivered to street address): 690 BALTUSOL DRIVE

Room/suite:

B Telephone number (see the instructions): (831) 688-6660

City or town: LOS GATOS State: CA ZIP code: 95033

C If exemption application is pending, check here ► [ ]

G Check all that apply [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ►$ 439,238.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE 1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck ► [X] if the foundn is **not** req to att Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	5,915.	5,915.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		55,668.		
8 Net short-term capital gain			525.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule) REFUND OF 12(B) CREDITS	286.	286.		
12 **Total.** Add lines 1 through 11	6,201.	61,869.	525.	
OPERATING AND ADMINISTRATIVE EXPENSES 13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) L-16b Stmt	9,415.	9,415.		9,415.
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instrs)				
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) INVEST ACCT CHARGES	3,897.	3,897.		3,897.
24 **Total operating and administrative expenses.** Add lines 13 through 23	13,312.	13,312.		13,312.
25 Contributions, gifts, grants paid	11,500.			11,500.
26 **Total expenses and disbursements.** Add lines 24 and 25	24,812.	13,312.		24,812.
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	-18,611.			
b **Net investment income** (if negative, enter -0-)		48,557.		
C **Adjusted net income** (if negative, enter -0-)			525.	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	968.	854.	854.
	2 Savings and temporary cash investments	3,905.	26,305.	26,305.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)	1,571.	1,571.	2,840.
	b Investments – corporate stock (attach schedule)	289,982.	285,711.	359,142.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)	30,000.	50,000.	50,097.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	326,426.	364,441.	439,238.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	15,854.	15,854.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	310,572.	348,587.	
	30 **Total net assets or fund balances** (see instructions)	326,426.	364,441.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	326,426.	364,441.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	326,426.
2	Enter amount from Part I, line 27a	2	-18,611.
3	Other increases not included in line 2 (itemize) ▶ See Other Increases Stmt	3	56,626.
4	Add lines 1, 2, and 3	4	364,441.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	364,441.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	PUBLICLY TRADED SECURITIES-SHORT TERM	P	Various	Various
b	PUBLICLY TRADED SECURITIES-LONG TERM	P	Various	Various
c	CAPITAL GAINS DISTRIBUTION-SHORT TERM	P	Various	Various
d	CAPITAL GAINS DISTRIBUTION-LONG TERM	P	Various	Various
e	(SEE ATTACHED BROKERAGE REPORT DETAILS)	P	Various	Various

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	80,919.	0.	80,628.	291.
b	198,388.		147,256.	51,132.
c	234.		0.	234.
d	4,536.		0.	4,536.
e	0.		0.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a	0.	0.	0.	291.
b	0.	0.	0.	51,132.
c	0.	0.	0.	234.
d	0.	0.	0.	4,536.
e				0.

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	55,668.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	525.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	45,298.	447,064.	0.101323
2009	39,005.	356,275.	0.109480
2008	18,278.	186,330.	0.098095
2007	16,239.	340,530.	0.047687
2006	35,299.	401,762.	0.087860

2	**Total** of line 1, column (d)	2	0.444445
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.088889
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	440,359.
5	Multiply line 4 by line 3	5	39,143.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	486.
7	Add lines 5 and 6	7	39,629.
8	Enter qualifying distributions from Part XII, line 4	8	24,812.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary – see instrs)** **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b **c** All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		1	971.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	971.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	971.
6 Credits/Payments:			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a 397.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	397.
8 Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	11.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	585.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	0.
11 Enter the amount of line 10 to be **Credited to 2012 estimated tax** ►	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If 'Yes,' attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If 'Yes,' attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA - California			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A			

14 The books are in care of ► FRANK J. FINELLI EA Telephone no ► (408) 395-8772

Located at ► 464 MONTEREY AVE. STE A LOS GATOS CA ZIP + 4 ► 95030-0520

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.				Yes	No
1 a During the year did the foundation (either directly or indirectly)					
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No			
b If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?			1b		
Organizations relying on a current notice regarding disaster assistance check here ► ☐					
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?			1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes	☒ No			
If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .					
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)			2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__					
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*			3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?			4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If 'Yes' to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BARBARA SAVITT 690 BALTUSROL DRIVE APTOS CA 95033	PRES/CEO/DIR 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
0				
0				
0				
0				
Total number of other employees paid over $50,000 ►				None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 CONTRIBUTIONS TO PUBLIC CHARITIES-SEE PART SV OF THIS RETURN FOR DETAILS OF CHARITIES DONATED TO.	11,500.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a Average monthly fair market value of securities		1a	423,369.
b Average of monthly cash balances		1b	23,696.
c Fair market value of all other assets (see instructions)		1c	0.
d **Total** (add lines 1a, b, and c)		1d	447,065.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2 Acquisition indebtedness applicable to line 1 assets		2	
3 Subtract line 2 from line 1d		3	447,065.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	6,706.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	440,359.
6 **Minimum investment return.** Enter 5% of line 5		6	22,018.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	22,018.
2a Tax on investment income for 2011 from Part VI, line 5	2a 971.		
b Income tax for 2011 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	971.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	21,047.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	21,047.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	21,047.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	24,812.
b Program-related investments – total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	24,812.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	24,812.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				21,047.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011:				
a From 2006 — 15,730.				
b From 2007 — 0.				
c From 2008 — 14,818.				
d From 2009 — 21,191.				
e From 2010 — 2,794.				
f **Total** of lines 3a through e	54,533.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► $ 24,812.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2011 distributable amount				21,047.
e Remaining amount distributed out of corpus	3,765.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	58,298.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	15,730.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	42,568.			
10 Analysis of line 9				
a Excess from 2007 — 0.				
b Excess from 2008 — 14,818.				
c Excess from 2009 — 21,191.				
d Excess from 2010 — 2,794.				
e Excess from 2011 — 3,765.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

BARBARA A. SAVITT FAMILY TRUST ON A LIFE TO DATE BASIS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JUNIOR BLIND OF AMERICA 5300 ANGELES VISTA BLVD. LOS ANGELES CA 90043		PUBLIC	CHARITABLE ONLY	3,000.
HARBOR HIGH SCIENCE 300 LA FONDA SANTA CRUZ CA 95062		PUBLIC	CHARITABLE ONLY	500.
SECOND HARVEST FOOD BANK 750 CURTNER AVE SAN JOSE CA 95125		PUBLIC	CHARITABLE ONLY FOOD DIST.	1,000.
AMER FRIENDS OF MAGEN DAVID ADOM 5535 BALBOA BLVD STE 113 ENCINO CA 91316		PUBLIC	MEDICAL/DISASTER EMERCENCY	1,000.
JEWISH NATIONAL FUND 42 EAST 69TH STREET NEW YORK NY 10021		PUBLIC	CHARITABLE ONLY	1,000.
NORTH AMER. CONFER OF ETHIOPIAN JEWRY PO BOX 11377 MILWAUKEE WI 53211-9941		PUBLIC	CHARITABLE ONLY	5,000.
Total			► 3a	11,500.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					5,915.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					286.
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					6,201.
13 Total. Add line 12, columns (b), (d), and (e)				13	6,201.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4,7	THE SAVITT FAMLY FOUNDATION WAS CREATED PRIMARILY TO AID AND ASSIST
4,7	EDUCATIONAL INSTITUTIONS IN ESTABLISHING SCHOLARSHIP RESOURCE IN THEIR
4,7	ENDOWNMENT. THIS WILL ENABLE LOCAL STUDENTS THE OPPORTUNITY FOR A BETTER
4,7	EDUCATION. FURTHER, THE FOUNDATION WILL HELP VARIOUS CHARITABLE GLOBAL AGENCIES TO
4,7	SUPPLY MEDICAL, BLOOD, TRANSPORTATION, AND DISASTER RELIEF SERVICES DURING
4,7	EMERGENCY SITUATONS THAT ARISE FROM FAMINE, NATURAL DISASTERS, INSURRECTIONS,
4,7	WAR, AND OTHER CALAMITIES THA USUALLY HAVE A NEED FOR IMMEDIATE ASSISTANCE.
4,7	FURTHER, THE FOUNDATIN WILL HELP LOCAL AGENCIES TO FEED THE POOR AND TO ASSIST
4,7	AND EDUCATE ALONG THE LINES OF ETHNICITY AND ALTERNATIVE LIFE STYLES.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a (1)		X
(2) Other assets	1a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
(3) Rental of facilities, equipment, or other assets	1b (3)		X
(4) Reimbursement arrangements	1b (4)		X
(5) Loans or loan guarantees	1b (5)		X
(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Barbara E Savitt | Date: 11/09/12 | Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
FRANK J. FINELLI E.A.	FRANK J. FINELLI E.A.	10/31/12		P00455246

Firm's name ► FRANK J. FINELLI TAX & FINANCIAL SVCS. Firm's EIN ► 77-0490080

Firm's address ► 464 MONTEREY AVE STE A LOS GATOS CA 95030-5326 Phone no (408) 395-8772

TEEA0503 07/15/11

Form 990-PF, Page 2, Part III, Line 3
Other Increases Stmt

SHORT AND LONG TERM CAPITAL GAINS	56,201.
PRIOR YEAR SECURITY CHANGE ADJ	425.
Total	56,626.

Explanation Statement

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
F.J.FINELLI EA	ACCTG/TAXES	9,415.	9,415.		9,415.
Total		9,415.	9,415.		9,415.

SAVITT FAMILY FOUNDATION

Account Number 516-13287-10 513

Details of Additional Summary Information 2011 - *continued*

12-B1 Rebate Payments - (continued)

Reference number	Description	Amount	Federal Income tax withheld	NRA tax withheld
246000400	EUROPACIFIC GROWTH FUND CLASS F1	$ 5 71		
246000500	GROWTH FUND OF AMERICA CLASS F1	62.57		
246000600	JPMORGAN RESEARCH MARKET NEUTRAL FUND CL A	2.97		
246000700	MORGAN STANLEY LIQUID ASSET FUND INC	1.03		
246000800	T ROWE PRICE EQUITY INCOME FUND ADVISOR CLASS A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	97.55		
246000900	T ROWE PRICE SMALL CAP VALUE ADVISOR CLASS	19.72		
Totals		**$ 287.03**		

Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	90.298	INVESCO BALANCED RISK ALLOC ALLOCATION FUND CL Y CONFIRM #500013550129801 MorganStanley SmithBarney LLC	08/03/11	12/21/11	$ 1,063.71	$ 1,084.48	($ 20.77)	
125000020	234.29	INVESCO VAN KAMPEN AMERICAN FRANCHISE CL Y	03/21/11	07/08/11	3,092.63	2,919.25		173.38

2011 Year End Summary

SAVITT FAMILY FOUNDATION
Account Number 516-13287-10 513

Details of Short Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	3	INVESCO VAN KAMPEN AMERICAN FRANCHISE CL Y CONFIRM #500012150293652 MorganStanley SmithBarney LLC	03/21/11	08/03/11	$ 37.59	$ 37.38		$ .21
125000040	130 897	INVESCO VAN KAMPEN AMERICAN FRANCHISE CL Y CONFIRM #500013550129819 MorganStanley SmithBarney LLC	03/21/11	12/21/11	1,454.27	1,630.98	(176.71)	
125000050	47.149	INVESCO CONVERTIBLE SECURITIES FUND CLASS Y CONFIRM #500011891894703 MorganStanley SmithBarney LLC	05/31/11	07/08/11	990.60	1,007.10	(16.50)	
125000060	964.134	INVESCO CONVERTIBLE SECURITIES FUND CLASS Y CONFIRM #500012150293744 MorganStanley SmithBarney LLC	05/31/11	08/03/11	19,195.91	20,593.90	(1,397.99)	
125000090	40	ALLIANCEBERNSTEIN LARGE CAP GROWTH FUND ADVISOR CLASS CONFIRM #500010800160651 MorganStanley SmithBarney LLC	05/11/10	03/21/11	1,109.60	940.40		169.20
125000120	21.21	ARTISAN INTERNATIONAL VALUE FUND INV SHARES CONFIRM #500011891894729 MorganStanley SmithBarney LLC	03/21/11	07/08/11	607.03	582.85		24.18
125000130	12.266	ARTISAN INTERNATIONAL VALUE FUND INV SHARES CONFIRM #500013550129835 MorganStanley SmithBarney LLC	03/21/11	12/21/11	303.09	337.07	(33 98)	
125000180	720.291 4.825	BRANDES INSTITUTIONAL INTERNATIONAL EQUITY FD CL I CONFIRM #200002569 MorganStanley SmithBarney LLC	05/11/10 01/14/11	03/21/11	11,258.15 75.41	10,091.27 76.00	 (.59)	1,166.88
125000230	8.103 92.965	EATON VANCE LARGE CAP VALUE FD CL I	06/10/10 07/08/10	03/21/11	150.07 [illegible]	126.73 [illegible]		23.34

Details of Short Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000240	2.569	EUROPACIFIC GROWTH FUND CLASS F1 CONFIRM #500010143853707 MorganStanley SmithBarney LLC	12/28/10	01/14/11	$ 107.12	$ 104.69		$ 2.43
125000260	42.178	GROWTH FUND OF AMERICA CLASS	07/08/10	03/21/11	1,310.05	1,092.00		218.05
	13.548	F1	12/22/10		420.80	408.47		12.33
	167.183	CONFIRM #500010800162731 MorganStanley SmithBarney LLC	01/14/11		5,192.69	5,176.00		16.69
125000270	80.312	ING CORPORATE LEADERS TRUST FUND CONFIRM #500011891894752 MorganStanley SmithBarney LLC	03/21/11	07/08/11	1,821.48	1,768.47		53.01
125000280	46.072	ING CORPORATE LEADERS TRUST FUND CONFIRM #500013550129868 MorganStanley SmithBarney LLC	03/21/11	12/21/11	1,022.80	1,014.51		8.29
125000290	652.579	JPMORGAN RESEARCH MARKET NEUTRAL FUND CL A CONFIRM #500010143853863 MorganStanley SmithBarney LLC	07/08/10	01/14/11	9,925.73	9,847.42		78.31
125000300	5.545	LAZARD EMERGING MKTS EQUITY	08/12/10	03/21/11	113.89	108.74		5.15
	17.202	PORT INST'L SHS	12/29/10		353.33	366.75	(13.42)	
	271.613	CONFIRM #500010800162889 MorganStanley SmithBarney LLC	01/14/11		5,578.94	5,894.00	(315.06)	
125000340	23	OPPENHEIMER INTERNATIONAL BOND FD CL Y CONFIRM #500010800160933 MorganStanley SmithBarney LLC	05/11/10	03/21/11	151.11	143.29		7.82
125000420	1,002.793	PRUDENTIAL JENNISON MARKET NEUTRAL FUND CL Z CONFIRM #500010143854036 MorganStanley SmithBarney LLC	07/08/10	01/14/11	9,927.65	9,847.43		80.22
125000560	83.165	WELLS FARGO ADVANTAGE EMERGING MKTS GROWTH ADMIN CL CONFIRM #500011891894828 MorganStanley SmithBarney LLC	03/21/11	07/08/11	2,013.42	1,917.78		95.64

Details of Short Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000570	27	WELLS FARGO ADVANTAGE EMERGING MKTS GROWTH ADMIN CL CONFIRM #500012150293611 MorganStanley SmithBarney LLC	03/21/11	08/03/11	$ 635.85	$ 622.62		$ 13.23
125000580	45.755	WELLS FARGO ADVANTAGE EMERGING MKTS GROWTH ADMIN CL CONFIRM #500013550129934 MorganStanley SmithBarney LLC	03/21/11	12/21/11	914.18	1,055.11	(140.93)	
Total					**$ 80,919.23**	**$ 80,628.09**	**($ 2,117.41)**	**$ 2,408 55**

Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000070	448	ALLIANCEBERNSTEIN LARGE-CAP GROWTH FUND CL A CONFIRM #500012150293603 MorganStanley SmithBarney LLC	05/11/10	08/03/11	$ 11,432.96	$ 10,051.98		$ 1,380.98
125000080	26.718	ALLIANCEBERNSTEIN LARGE-CAP GROWTH FUND CL A CONFIRM #500013550129827 MorganStanley SmithBarney LLC	05/11/10	12/21/11	645.24	599.49		45.75
125000100	462	ALLIANCEBERNSTEIN LARGE CAP GROWTH FUND ADVISOR CLASS CONFIRM #500011510249412 MorganStanley SmithBarney LLC	05/11/10	05/31/11	13,051.50	10,861.62		2,189.88
125000110	65.862	ALLIANCEBERNSTEIN LARGE CAP GROWTH FUND ADVISOR CLASS CONFIRM #500011891894711 MorganStanley SmithBarney LLC	05/11/10	07/08/11	1,868.50	1,548.42		320.08

Details of Long Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000140	23	BARON GROWTH FUND CONFIRM #500010143851560 MorganStanley SmithBarney LLC acted as your agent	02/25/09	01/14/11	$ 1 190.02	$ 610.65		$ 579.37
125000150	13	BARON GROWTH FUND INSTL CLASS CONFIRM #500010800160800 MorganStanley SmithBarney LLC acted as your agent	02/25/09	03/21/11	707.85	346.58		361.27
125000160	11.7287	BARON GROWTH FUND INSTL CLASS	02/25/09	07/08/11	679.68	312.68		367.00
	2.6163	CONFIRM #500011891894737 MorganStanley SmithBarney LLC acted as your agent	04/17/09		151.61	83.15		68.46
125000170	8.403	BARON GROWTH FUND INSTL CLASS CONFIRM #500013550129843 MorganStanley SmithBarney LLC acted as your agent	04/17/09	12/21/11	429 81	267.06		162.75
125000190	114	DREYFUS EMERGING MKTS FUND CL A CONFIRM #500010143851727 MorganStanley SmithBarney LLC	12/17/08	01/14/11	1,543.56	771.78		771.78
125000200	105.835	DREYFUS EMERGING MKTS FUND CL A CONFIRM #500011891894745 MorganStanley SmithBarney LLC	12/17/08	07/08/11	1,401.26	716.50		684.76
125000210	59.942	DREYFUS EMERGING MKTS FUND CL A CONFIRM #500013550129850 MorganStanley SmithBarney LLC	12/17/08	12/21/11	613 81	405.81		208.00
125000220	255	EATON VANCE LARGE CAP VALUE FD CL I CONFIRM #500010143851891 MorganStanley SmithBarney LLC	02/25/09	01/14/11	4,758.30	3,088.89		1,669.41
125000230	383.6589	EATON VANCE LARGE CAP VALUE FD	02/25/09	03/21/11	7,105.36	4,647.37		2,457.99
	1,225.1848	CL I	02/25/09		22,690.42	14,841.03		7,849 39
	16.9612	CONFIRM #500010800162582	03/12/09		314.12	191.68		122.44
	12.2542	MorganStanley SmithBarney LLC	06/11/09		226.95	174.74		52 21
	67.3962		07/29/09		1,248 18	984.00		264.18
	5.7322		09/10/09		106.16	89.67		16.49

Details of Long Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	5.2435		12/31/09		$ 97.11	$ 88.81		$ 8.30
	5 127		03/10/10		94.95	88.17		6.78
125000240	178.09	EUROPACIFIC GROWTH FUND CLASS	02/25/09	01/14/11	7,426.36	4,268.81		3,157.55
	7.692	F1	12/28/09		320.76	294.07		26.69
		CONFIRM #500010143853707						
		MorganStanley SmithBarney LLC						
125000250	6	FRONTIER COMMUNICATIONS CORP	Unavailable	03/21/11	48.29	40 00 Est		8.29
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000260	1,283.223	GROWTH FUND OF AMERICA CLASS	09/24/08	03/21/11	39,856.91	35,776.26		4,080.65
	78.574	F1	10/29/08		2,440.51	1,665.76		774 75
	41.967	CONFIRM #500010800162731	12/23/08		1,303.50	826.33		477.17
	12.291	MorganStanley SmithBarney LLC	02/25/09		381.76	225.91		155.85
	67.912		02/25/09		2,109.35	1,248.23		861.12
	100 289		04/17/09		3,114.98	2,122.12		992.86
	11.325		07/29/09		351.75	271.00		80.75
	21.978		12/22/09		682.64	592.75		89.89
125000300	342.536	LAZARD EMERGING MKTS EQUITY	02/25/09	03/21/11	7,035.69	3,230.11		3,805.58
	577.13	PORT INST'L SHS	02/25/09		11,854.25	5,442.34		6,411.91
	79.369	CONFIRM #500010800162889	04/17/09		1,630.24	957.19		673.05
	400	MorganStanley SmithBarney LLC	08/25/09		8,216.00	6,512.00		1,704 00
	42.318		12/30/09		869.21	759.61		109 60
125000310	288	OPPENHEIMER INTERNATIONAL	02/25/09	05/31/11	8,763.84	4,420.17		4,343.67
		GROWTH FUND CL Y						
		CONFIRM #500011510249602						
		MorganStanley SmithBarney LLC						
125000320	26.893	OPPENHEIMER INTERNATIONAL	02/25/09	07/08/11	811.90	412.75		399.15
		GROWTH FUND CL Y						
		CONFIRM #500011891894760						
		MorganStanley SmithBarney LLC						
125000330	15 428	OPPENHEIMER INTERNATIONAL	02/25/09	12/21/11	386.78	236.79		149 99
		GROWTH FUND CL Y						
		CONFIRM #500013550129876						
		MorganStanley SmithBarney LLC						
125000350	60.413	OPPENHEIMER INTERNATIONAL BOND	05/11/10	07/08/11	405.98	376.37		29 61
		FD CL Y						
		CONFIRM #500011891894778						
		MorganStanley SmithBarney LLC						

Details of Long Term Gain (Loss) 2011 *- continued*

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000360	64	OPPENHEIMER INTERNATIONAL BOND FD CL Y CONFIRM #500012150293629 MorganStanley SmithBarney LLC	05/11/10	08/03/11	$ 435.84	$ 398.72		$ 37.12
125000370	32.024	OPPENHEIMER INTERNATIONAL BOND FD CL Y CONFIRM #500013550129884 MorganStanley SmithBarney LLC	05/11/10	12/21/11	201.11	199.51		1.60
125000380	96	PIMCO TOTAL RETURN FUND CL P CONFIRM #500010800161246 MorganStanley SmithBarney LLC acted as your agent	02/25/09	03/21/11	1,045.44	960.96		84.48
125000390	295.306	PIMCO TOTAL RETURN FUND CL P CONFIRM #500011891894786 MorganStanley SmithBarney LLC acted as your agent	02/25/09	07/08/11	3,260.18	2,956.01		304.17
125000400	346	PIMCO TOTAL RETURN FUND CL P CONFIRM #500012150293645 MorganStanley SmithBarney LLC acted as your agent	02/25/09	08/03/11	3,844.06	3,463.46		380.60
125000410	157.705	PIMCO TOTAL RETURN FUND CL P CONFIRM #500013550129892 MorganStanley SmithBarney LLC acted as your agent	02/25/09	12/21/11	1,714.25	1,578.63		135.62
125000430	246	T ROWE PRICE EQUITY INCOME FUND ADVISOR CLASS CONFIRM #500010143852055 MorganStanley SmithBarney LLC	09/24/08	01/14/11	5,985.18	5,579.28		405.90
125000440	26	T ROWE PRICE EQUITY INCOME FUND ADVISOR CLASS CONFIRM #500010800161097 MorganStanley SmithBarney LLC	09/24/08	03/21/11	639.34	589.68		49.66
125000450	81.088	T ROWE PRICE EQUITY INCOME FUND ADVISOR CLASS CONFIRM #500011891894794 MorganStanley SmithBarney LLC	09/24/08	07/08/11	2,010.98	1,839.08		171.90

Details of Long Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000460	282	T ROWE PRICE EQUITY INCOME FUND ADVISOR CLASS CONFIRM #500012150293637 MorganStanley SmithBarney LLC	09/24/08	08/03/11	$ 6,528.30	$ 6,395.76		$ 132.54
125000470	38.024	T ROWE PRICE EQUITY INCOME FUND ADVISOR CLASS CONFIRM #500013550129900 MorganStanley SmithBarney LLC	09/24/08	12/21/11	864.67	862.38		2.29
125000480	23	T ROWE PRICE SMALL CAP VALUE ADVISOR CLASS CONFIRM #500010143852220 MorganStanley SmithBarney LLC	02/25/09	01/14/11	845.71	433.32		412.39
125000490	3	T ROWE PRICE SMALL CAP VALUE ADVISOR CLASS CONFIRM #500010800163036 MorganStanley SmithBarney LLC	02/25/09	03/21/11	112.62	56.52		56.10
125000500	10 55	T ROWE PRICE SMALL CAP VALUE ADVISOR CLASS CONFIRM #500011891894802 MorganStanley SmithBarney LLC	02/25/09	07/08/11	409.55	198.76		210.79
125000510	4.173 2.143	T ROWE PRICE SMALL CAP VALUE ADVISOR CLASS CONFIRM #500013550129918 MorganStanley SmithBarney LLC	02/25/09 04/17/09	12/21/11	143.05 73.46	78 62 47.85		64.43 25.61
125000520	48	ROYCE PREMIER FUND INV CLASS CONFIRM #500010143852386 MorganStanley SmithBarney LLC acted as your agent	04/17/09	01/14/11	987.84	600.00		387.84
125000530	14	ROYCE PREMIER FUND INV CLASS CONFIRM #500010800161402 MorganStanley SmithBarney LLC acted as your agent	04/17/09	03/21/11	302.96	175.00		127.96
125000540	12 905 5.114	ROYCE PREMIER FUND INV CLASS CONFIRM #500011891894810 MorganStanley SmithBarney LLC acted as your agent	04/17/09 07/29/09	07/08/11	292 56 115.93	161.32 72.52		131 24 43.41

Details of Long Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000550	11.253	ROYCE PREMIER FUND INV CLASS CONFIRM #500013550129926 MorganStanley SmithBarney LLC acted as your agent	07/29/09	12/21/11	$ 207.28	$ 159.57		$ 47 71
Total					**$ 198,388.36**	**$ 147,215.60**		**$ 51,124.47**
						40 a 197,253.60		8.29 51,132.76

Details of Deposits and Withdrawals 2011

This section reflects any deposits or withdrawals made to your account during the year.

Deposits

Reference number	Date	Description	Amount
210000100	05/09/11	FROM 516-11971-01 TO 516-13287-01	$ 45,000.00
210000300	12/30/11	INVESTMENT AND MGMT SERVICES FROM 12/28/11 TO 12/31/11	1.10
210000200	08/31/11	INVESTMENT AND MGMT SERVICES FROM 08/02/11 TO 09/30/11	$ 32.87
Total			**$ 45,033.97**

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/21/11	INVESTMENT AND MGMT SERVICES FROM 01/01/11 TO 03/31/11		$ 919.19
220000300	05/31/11	INVESTMENT AND MGMT SERVICES FROM 05/09/11 TO 06/30/11		65.34
220000500	08/02/11	FROM 516-13287-01 TO 516-11971-01		20,000 00
220000700	12/28/11	FROM 516-13287-01 TO 516-11971-01		10,000.00
220000200	04/15/11	INVESTMENT AND MGMT SERVICES FROM 04/01/11 TO 06/30/11		$ 965.36
220000400	07/15/11	INVESTMENT AND MGMT SERVICES FROM 07/01/11 TO 09/30/11		1,084.80
220000600	10/21/11	INVESTMENT AND MGMT SERVICES FROM 10/01/11 TO 12/31/11		895.88
220000800	12/30/11	OPPENHEIMER INTERNATIONAL BOND FD CL Y DIV CHRG ON 32.0240 SHS		2 91
Total				**$ 33,933.48**

As you requested, copies of this document have also been sent to: FRANK J FINELLI

Form **8868**
(Rev January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension check this box and complete Part I only ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions SAVITT FAMILY FOUNDATION	Employer identification number (EIN) or [X] 20-1603919
File by the due date for filing your return See instructions	Number, street, and room or suite number If a P O box, see instructions 690 BALTUSOL DRIVE	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code For a foreign address, see instructions LOS GATOS	CA 95033

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► ______________________

Telephone No ► ______________ FAX No ► (408) 395-1073

- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ► [ ] If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Aug 15, 20 12 , to file the exempt organization return for the organization named above The extension is for the organization's return for

► [X] calendar year 20 11 or

► [ ] tax year beginning ________, 20 ___, and ending ________, 20 ___

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	**3a**	$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	**3b**	$ 397.
c Balance due. Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**3c**	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

3/8/12

FILE COPY

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ► [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print

File by the extended due date for filing the return See instructions

Name of exempt organization or other filer, see instructions: SAVITT FAMILY FOUNDATION

Employer identification number (EIN) or: [X] 20-1603919

Number, street, and room or suite number If a P O box, see instructions: 690 BALTUSOL DRIVE

Social security number (SSN): [ ]

City, town or post office, state, and ZIP code For a foreign address, see instructions: LOS GATOS CA 95033

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ► FRANK J. FINELLI EA
  Telephone No ► (408) 395-8772 FAX No. ► (408) 395-1073
- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ► [ ] If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until Nov 15, 20 12

5 For calendar year 2011 , or other tax year beginning ________, 20__ , and ending ________, 20__

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension THE FOUNDATION ASSETS ARE WITH MORGAN STANLEY BARNEY IN THE FORM OF VARYING SECURITIES AND MONEY MARKET ACCOUNTS THAT HAVE BEEN AMENDED MANY TIMES FOR GAINS, LOSSES AND INCOME.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 397.
c Balance due. Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ► [signature] Title ► EA Date ► 5/2/12

MAILED 5/3/12