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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011, and ending 12-31-2011

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: THE HABE FOUNDATION. % JANET L MULLIGAN. Number and street: C/O TANTON CO LLP, 37 W57TH STREET 5TH FLOOR. City or town, state, and ZIP code: NEW YORK, NY 10019. A Employer identification number: 20-1366114. B Telephone number: (212) 583-1100. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 8,802,593. J Accounting method: Cash. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	235,637	151,445	151,445	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	4,588,279	8,027,036	8,651,148	
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)	15,183	0			
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,839,099	8,178,481	8,802,593		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶ _____)				
23 Total liabilities (add lines 17 through 22)		0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	4,839,099	8,178,481		
28 Paid-in or capital surplus, or land, bldg, and equipment fund					
29 Retained earnings, accumulated income, endowment, or other funds	0				
30 Total net assets or fund balances (see page 17 of the instructions)	4,839,099	8,178,481			
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,839,099	8,178,481			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,839,099
2	Enter amount from Part I, line 27a	2	3,339,382
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	8,178,481
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,178,481

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	408,074
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	425,908	2,547,268	0.167202
2009	736,862	2,352,347	0.313245
2008	550,691	3,543,257	0.155419
2007	428,299	4,507,470	0.09502
2006	242,464	4,016,948	0.06036
2	Total of line 1, column (d).		2 0.791246
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.158249
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.		4 6,540,153
5	Multiply line 4 by line 3.		5 1,034,973
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 4,674
7	Add lines 5 and 6.		7 1,039,647
8	Enter qualifying distributions from Part XII, line 4.		8 357,238

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	9,347
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	9,347
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	9,347
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,775
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	12,775
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	134
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,294
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 3,294 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> DE _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No		
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes			
14	The books are in care of ▶ <u>JANET L MULLIGAN</u> Telephone no ▶ <u>(212) 583-1100</u> Located at ▶ <u>37 W57TH STREET 5TH FL NEW YORK NY</u> ZIP+4 ▶ <u>10019</u>					
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="width: 40px; text-align: center;">15</td><td style="width: 100px;"></td></tr></table>	15				
15						
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	<input type="checkbox"/>	<input type="checkbox"/>		
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶ _____						

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input checked="" type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NANCY K SIMPKINS C/O TANTON CO LLP NEW YORK, NY 10019	PRESIDENT 5 0	0		
THOMAS D KLINGENSTEIN C/O TANTON CO LLP NEW YORK, NY 10019	VP & SECRETARY 0	0		
ANDREW D KLINGENSTEIN C/O TANTON CO LLP NEW YORK, NY 10019	TREASURER 0	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. **▶**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 	
2 	
3 	
4 	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 	
2 	
All other program-related investments. See page 24 of the instructions 3 	

Total. Add lines 1 through 3. **▶**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	6,376,741
b	Average of monthly cash balances.	1b	263,008
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,639,749
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,639,749
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	99,596
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,540,153
6	Minimum investment return. Enter 5% of line 5.	6	327,008

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	327,008
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	9,347
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	9,347
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	317,661
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	317,661
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	317,661

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	357,238
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	357,238
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	357,238

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				317,661
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 2009, 2008, 2007				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				44,453
b From 2007.				221,036
c From 2008.				378,858
d From 2009.				623,253
e From 2010.				309,557
f Total of lines 3a through e.	1,577,157			
4 Qualifying distributions for 2011 from Part XII, line 4 \blacktriangleright \$ <u>357,238</u>				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2011 distributable amount.				317,661
e Remaining amount distributed out of corpus	39,577			
5 Excess distributions carryover applied to 2011 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,616,734			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	44,453			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	1,572,281			
10 Analysis of line 9				
a Excess from 2007.				221,036
b Excess from 2008.				378,858
c Excess from 2009.				623,253
d Excess from 2010.				309,557
e Excess from 2011.				39,577

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. _____

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 355,000
b <i>Approved for future payment</i>				
Total				3b

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Schedule of Contributors

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

2011

Department of the Treasury
Internal Revenue Service

Name of organization
THE HABE FOUNDATION

Employer identification number
20-1366114

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE HABE FOUNDATION

Employer identification number

20-1366114

Part I

Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<u>1</u>	NANCY SIMPKINS c/o KLINGENSTEIN FLDS 787 7TH AVENU NEW YORK, NY 10019	\$ <u>180,432</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>2</u>	JOHN KLINGENSTEIN C/O KLINGENSTEIN FLDS 787 7TH AVENU NEW YORK, NY 10019	\$ <u>535,188</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>3</u>	NANCY SIMPKINS C/O TANTON CO LLP 37 W 57TH STRE NEW YORK, NY 10019	\$ <u>2,734,834</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization THE HABE FOUNDATION	Employer identification number 20-1366114
--	---

Part II **Noncash Property** (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>2</u>	6,250 SHARES OF BERKSHIRE HATHAWAY CL B	\$ <u>535,188</u>	<u>2011-03-08</u>
<u>3</u>	SEE SCHEDULE ATTACHED	\$ <u>2,734,834</u>	
—	_____ _____ _____	\$ _____	_____
—	_____ _____ _____	\$ _____	_____
—	_____ _____ _____	\$ _____	_____
—	_____ _____ _____	\$ _____	_____

Name of organization THE HABE FOUNDATION	Employer identification number 20-1366114
--	---

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once See instructions) ▶ \$
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	

Additional Data

Software ID:

Software Version:

EIN: 20-1366114

Name: THE HABE FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
600 SHS AMERICAN EXPRESS	P	2005-12-27	2011-11-18
3,250 SHS BERKSHIRE HATHAWAY	D	1980-11-05	2011-03-08
2,000 SHS CHICAGO BRIDGE & IRO	D	2003-10-21	2011-04-04
8,000 SHS EMC CORP MASS	P	2006-01-11	2011-03-02
4,000 SHS INDIA FUND INC	D	2005-09-03	2011-11-08
600 SHS ISHARES TR S&P LATIN AMERICA	D	2011-11-18	2011-11-18
2,000 SHS MANPOWER GROUP	P	2005-03-07	2011-06-01
600 SHS RAYTHEON COMPANY NEW	D	2009-04-28	2011-11-08
1,200 SHS TEXAS INSTRUMENT S INC	D	2010-04-14	2011-11-08
4,000 SHS SYSCO CORPORATION	P	2007-10-29	2011-01-10
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,644		31,483	-839
277,764		103	277,661
80,747		27,958	52,789
214,725		103,649	111,076
97,557		153,053	-55,496
27,462		28,750	-1,288
117,376		89,998	27,378
27,110		27,040	70
37,514		32,000	5,514
120,493		132,364	-11,871
			3,080

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-839
			277,661
			52,789
			111,076
			-55,496
			-1,288
			27,378
			70
			5,514
			-11,871

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RAWANDA EDUCATIONAL ASSISTANCE PROGRAMC/O ED BALLE 5 SAMUEL PURDY LANE KATONAH,NY 10536	NONE	SEC 501(C) (3)	GENERAL PURPOSE	10,000
MISS PORTERS SCHOOL60 MAIN STREET FARMINGTON,CT 06032	NONE	SEC 501(C) (3)	ANNUAL FUND 2013 PLEDGE	110,000
NATURAL HISTORY MUSEUM OF THE ADIRONDACKS45 MUSEUM DRIVE TUPPER LAKE,NY 12986	NONE	SEC 501(C) (3)	OPERATING EXPENSE CAPITAL CAMPAIGN PLEDGE	200,000
ROLLINS COLLEGE1000 HOLT AVE WINTER PARK,FL 32789	NONE	SECTION 501(C)(3)	GENERAL PURPOSE	5,000
DEERFIELD ACADEMY7 BOYDEN LANE PO BOX 87 DEERFIELD,MA 01342	NONE	SECTION 501(C)(3)	GENERAL PURPOSE	20,000
HOPE'S DOORPO BOX 203 PLEASANTVILLE,NY 10570	NONE	SECTION 501(C)(3)	GENERAL PURPOSE	10,000
Total				355,000

3a

TY 2011 Accounting Fees Schedule

Name: THE HABE FOUNDATION

EIN: 20-1366114

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TANTON & CO	2,500	625	0	1,875

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: THE HABE FOUNDATION

EIN: 20-1366114

TY 2011 Land, Etc. Schedule

Name: THE HABE FOUNDATION

EIN: 20-1366114

TY 2011 Other Assets Schedule

Name: THE HABE FOUNDATION

EIN: 20-1366114

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	15,183	0	

TY 2011 Other Expenses Schedule

Name: THE HABE FOUNDATION

EIN: 20-1366114

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS FEES	95	95		
INVESTMENT ADVISORY FEES	37,783	37,783		
STATE FILING FEES	363			363

TY 2011 Other Income Schedule

Name: THE HABE FOUNDATION

EIN: 20-1366114

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
federal refunds			

TY 2011 Substantial Contributors Schedule

Name: THE HABE FOUNDATION

EIN: 20-1366114

Name	Address
NANCY SIMPKINS	C/O TANTON CO LLP 37 W 57TH STRE NEWYORK, NY 10019

TY 2011 Taxes Schedule

Name: THE HABE FOUNDATION

EIN: 20-1366114

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	3,651	3,651		
FEDERAL TAXES PAID	2,450	2,450		

11/7/11 Donated Shares Book Basis Calculation

Description	Quantity	High	Low	Average	Book Basis	Tax Basis
ABB LTD ADR FSPONSORED ADR	2,000 00	18 81	18 31	18 56	37,120 00	29,799 20
AMERICAN EXPRESS COMPANY	3,600 00	51 33	50 28	50 81	182,898 00	29,205 98
AMERN TOWER CORP CLASS A	1,000 00	58 43	57 07	57 75	57,750 00	29,728 70
BARRICK GOLD CORP	1,000 00	52 88	51 80	52 34	52,340 00	32,314 30
BERKSHIRE HATHAWAY B NEW CALLS B	1,298 00	77 49	76 03	76 76	99,634 48	55,174 45
CHEVRON CORPORATION	500 00	108 53	105 54	107 04	53,520 00	36,804 15
CHICAGO BRIDGE & IRON FN	2,000 00	37 90	36 34	37 12	74,240 00	26,433 37
CISCO SYSTEMS INC	2,000 00	18 24	17 79	18 02	36,030 00	37,106 20
COLGATE-PALMOLIVE CO	500 00	89 22	87 02	88 12	44,060 00	30,370 50
EMERSON ELECTRIC CO	1,000 00	51 44	50 02	50 73	50,730 00	42,672 25
EXXON MOBIL CORP	600 00	79 49	78 12	78 81	47,283 00	49,347 92
GENERAL ELECTRIC CO	10,000 00	16 43	16 11	16 27	162,700 00	25,043 67
GOOGLE INC CLASS A	80 00	608 78	592 23	600 51	48,040 40	37,332 17
HALLIBURTON CO HLDG CO	800 00	38 10	36 74	37 42	29,936 00	30,489 36
HARTFORD FINL SVCS GRP	2,500 00	17 96	17 40	17 68	44,200 00	15,299 99
ILLINOIS TOOL WORKS INC	600 00	49 92	48 56	49 24	29,544 00	29,196 86
INTEL CORP	2,000 00	24 31	23 63	23 97	47,940 00	29,908 20
INTL BUSINESS MACHINES	300 00	187 73	184 75	186 24	55,872 00	30,754 58
ISHARES FTSE CHINA 25	1,500 00	38 25	37 47	37 86	56,790 00	31,190 78
ISHARES MSCI EMRG MKT	800 00	41 63	40 97	41 30	33,040 00	28,781 04
ISHARES MSCI JPN IDX FD	4,000 00	9 46	9 32	9 39	37,560 00	37,444 20
ISHARES TR S&P LATIN AMER	600 00	46 04	45 42	45 73	27,438 00	28,749 98
JOHNSON & JOHNSON	1,200 00	64 34	63 25	63 80	76,554 00	34,711 00
MEDTRONIC INC	800 00	35 07	34 11	34 59	27,672 00	31,843 76
METLIFE INC	800 00	34 11	33 06	33 59	26,868 00	32,781 28
MICROSOFT CORP	1,500 00	26 82	26 13	26 48	39,712 50	37,807 45
NEWMONT MINING CORP	1,500 00	72 29	69 69	70 99	106,485 00	34,650 00
PEPSICO INCORPORATED	600 00	62 54	61 56	62 05	37,230 00	29,521 64
PLAINS EXPL & PRODTN CO	4,748 00	36 91	35 27	36 09	171,355 32	19,660 00
RAYTHEON COMPANY NEW	600 00	45 53	43 85	44 69	26,814 00	27,040 10
ROYAL DUTCH SHELL A	600 00				41,904 00	37,574 00
SCHLUMBERGER LTD	600 00	76 47	73 97	75 22	45,132 00	34,953 16
SIEMENS A G ADR	800 00	101 73	99 65	100 69	80,552 00	43,192 64
SPDR GOLD TRUST	250 00	175 00	172 71	173 86	43,463 75	31,976 58
SPDR S&P CHINA ETF	400 00	68 27	66 90	67 59	27,034 00	29,962 96
TEXAS INSTRUMENTS INC	1,200 00	31 76	31 12	31 44	37,728 00	31,999 64
UNION PACIFIC CORP	600 00	103 09	99 61	101 35	60,810 00	28,366 98
US TREAS BILL	400,000 00	1 00	1 00	1 00	399,985 60	399,941 60
VARIAN MEDICAL SYSTEMS	1,000 00	58 27	56 90	57 59	57,585 00	33,236 90
WISDOMTREE INDIA LEARNING	4,000 00	20 03	19 80	19 92	79,660 00	43,157 20
3M COMPANY	500 00	80 19	78 30	79 25	39,622 50	39,305 45
TOTAL					2,734,833 55	1,724,830.19

Income Summary	This Period		Year to Date	
	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Money Funds Dividends	0.00	1.84	0.00	27.89
Cash Dividends	0.00	22,805.23	0.00	99,607.09
Total Capital Gains	0.00	0.00	0.00	3,080.00
Treasury Bill Interest	0.00	0.00	0.00	618.45
Total Income	0.00	22,807.07	0.00	103,333.43

Investment Detail - Cash and Money Market Funds [Sweep]

Cash			Market Value	% of Account Assets	
Cash			1,872.50	<1%	
Total Cash			1,872.50	<1%	
Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB US TREAS MONEY FD SWUXX	149,572.3100	1.0000	149,572.31	0.01%	2%
Total Money Market Funds [Sweep]			149,572.31		2%
Total Cash & Money Market [Sweep]			151,444.81		2%

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Investment Detail - Fixed Income

Accounting Method
Fixed Income First In First Out (FIFO)

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
U.S. Treasuries	Units Purchased	Cost Per Unit	Cost Basis		Acquired		Yield to Maturity
US TREAS BILL 0%03/12	1,000,000 0000	99 9960	999,960 00	999,940.64	11%	19.36 ^b	N/A
UST BILL DUE 03/15/12	400,000 0000	99 9896	399,958 61	399,976 26	09/14/11	7 74 ^b	0 02%
CUSIP 9127955D9	600,000 0000	99 9854	599,912 40	599,964 38	09/14/11	11 62 ^b	0 02%
<i>Cost Basis</i>			999,871 01				<i>Accrued Interest: 0 00</i>
Total U.S. Treasuries	1,000,000.0000		999,960.00	999,940.64	11%	19.36^b	N/A
		Total Cost Basis:	999,871.01				Total Accrued Interest for U.S. Treasuries: 0 00
Total Fixed Income:	1,000,000.0000		999,960.00	999,940.64	11%	19.36^b	N/A
		Total Cost Basis:	999,871.01				

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Equities

Accounting Method
Equities First In First Out (FIFO)

	Quantity	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
Equities	Units Purchased	Cost Per Share	Cost Basis	Acquired			Holding Days	Holding Period
ABB LTD ADR F	6,000.0000	18 8300	112,980 00		1%	23,602 40	0 00%	0 00
SPONSORED ADR	2,000 0000	14 8996	29 799 20	04/02/09		7,860 80	1003	Long-Term
1 ADR REP 1 REG SH	4 000 0000	14 8946	59 578 40	04/02/09		15,741 60	1003	Long-Term
SYMBOL ABB								
<i>Cost Basis</i>			89 377 60					

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities (continued)

Accounting Method
Equities First In First Out (FIFO)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
AMERICAN EXPRESS COMPANY	6,000 0000	47 1700	283,020 00	3%	145,286.02	1 52%	4,320 00
SYMBOL AXF	3 600 0000	8 1127	29,205 98 ¹	11/09/93	140,606 02	6626	Long-Term
	2,000 0000	43 7696	87,539 20 ¹	07/29/04	6,800 80	2711	Long-Term
	400 0000	52 4720	20,988 80 ¹	12/27/05	(2,120 80)	2195	Long-Term
<i>Cost Basis</i>			137,733 98				
AMERN TOWER CORP CLASS A	1,000.0000	60 0100	60,010.00	<1%	30,281 30	0 00%	0.00
SYMBOL AMT	1,000 0000	29 7287	29,728 70	06/18/09	30,281 30	926	Long-Term
BARRICK GOLD CORP F	9,828 0000	45 2500	444,717 00	5%	162,511 90	1 32%	5,896.80
SYMBOL ABX	1,000 0000	25 1678	25,167 80 ¹	02/28/05	20,082 20	2497	Long-Term
	2 000 0000	26 7625	53,525 00 ¹	11/30/05	36,975 00	2222	Long-Term
	1,000 0000	27 5650	27,565 00 ¹	12/27/05	17,685 00	2195	Long-Term
	4,828 0000	29 7500	143,633 00 ¹	01/25/06	74,834 00	2166	Long-Term
	1,000 0000	32 3143	32,314 30	03/24/09	12,935 70	1012	Long-Term
<i>Cost Basis</i>			282 205 10				
BERKSHIRE HATHAWAY B NEW	6,298 0000	76 3000	480,537 40	5%	405,227 65	0 00%	0 00
CLASS B	3,050 0000	0 0314	95 83 ^a	11/05/80	232,619 17	11378	Long-Term
SYMBOL BRKB	1,950 0000	10 2766	20,039 47 ^a	05/02/90	128,745 53	7913	Long-Term
	1,050 0000	39 8419	41,834 08 ^a	12/22/97	38,280 92	5122	Long-Term
	248 0000	53 7918	13,340 37 ^a	02/13/09	5,582 03	1051	Long-Term
<i>Cost Basis</i>			75,309 75				
CHEVRON CORPORATION	2,000 0000	106 4000	212,800 00	2%	65,015 75	3 04%	6,480 00
SYMBOL CVX	400 0000	73 8188	29 527 52	03/11/10	13,032 48	660	Long-Term
	1,500 0000	73 9867	110,980 10	03/12/10	48,619 90	659	Long-Term
	100 0000	72 7663	7,276 63	07/15/10	3,363 37	534	Long-Term
<i>Cost Basis</i>			147 784 25				

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Schwab One® Account of
THE HABE FOUNDATION

Account Number
5156-4713

Statement Period
December 1-31, 2011

Investment Detail - Equities (continued)

Accounting Method
Equities First In First Out (FIFO)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
CHICAGO BRIDGE & IRON F	7,000 0000	37 8000	264,600.00	3%	164,481 05	0 00%	0 00
N Y REGISTRY SHS	2,000 0000	13 2166	26 433 37 ¹	10/21/03	49,166 63	2993	Long-Term
1 NY SH REP 1 ORD	5,000 0000	14 7371	73,685 58 ^a	07/29/04	115,314 42	2711	Long-Term
SYMBOL CBI							
<i>Cost Basis</i>			100 118 95				
CISCO SYSTEMS INC	8,000 0000	18 0800	144,640.00	2%	(14,306 70)	1 32%	1,920 00
SYMBOL CSCO	5,000 0000	20 8611	104,305 50 ¹	07/29/04	(13,905 50)	2711	Long-Term
	2,000 0000	18 5531	37,106 20 ¹	03/09/05	(946 20)	2488	Long-Term
	1,000 0000	17 5350	17,535 00 ¹	12/27/05	545 00	2195	Long-Term
<i>Cost Basis</i>			158,946 70				
COLGATE-PALMOLIVE CO	1,500.0000	92.3900	138,585.00	2%	47,493 50	2 51%	3,480 00
SYMBOL CL	500 0000	60 7410	30,370 50	04/02/09	15,824 50	1003	Long-Term
	1,000 0000	60 7210	60,721 00	04/02/09	31 669 00	1003	Long-Term
<i>Cost Basis</i>			91 091 50				
DISNEY WALT CO	5,000 0000	37 5000	187,500.00	2%	72,846 64	1 60%	3,000 00
SYMBOL DIS	4,000 0000	22 6566	90,626 66 ¹	07/29/04	59,373 34	2711	Long-Term
	1 000 0000	24 0267	24,026 70 ¹	12/27/05	13,473 30	2195	Long-Term
<i>Cost Basis</i>			114,653 36				
EMERSON ELECTRIC CO	4,000 0000	46 5900	186,360 00	2%	14,711 35	3 43%	6,400.00
SYMBOL EMR	1,000 0000	42 6722	42,672 25 ¹	10/26/06	3,917 75	1892	Long-Term
	2,400 0000	42 6576	102 378 40 ¹	10/26/06	9,437 60	1892	Long-Term
	600 0000	44 3300	26,598 00 ¹	12/28/06	1,356 00	1829	Long-Term
<i>Cost Basis</i>			171 648 65				
EXXON MOBIL CORPORATION	1,600 0000	84 7600	135,616 00	2%	4,034 88	2 21%	3,008 00
SYMBOL XOM	600 0000	82 2465	49,347 92	07/28/11	1 508 08	156	Short-Term
	1 000 0000	82 2332	82 233 20	07/28/11	2,526 80	156	Short-Term
<i>Cost Basis</i>			131 581 12				

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Investment Detail - Equities (continued)

Accounting Method
Equities First In First Out (FIFO)

Equities (continued)	Quantity	Market Price	Market Value	% of	Unrealized	Estimated	Estimated
	Units Purchased	Cost Per Share	Cost Basis	Account Assets	Gain or (Loss)	Yield	Annual Income
				Acquired		Holding Days	Holding Period
FEDEX CORPORATION	1,500,000	83,5100	125,265.00	1%	(9,331.84)	0.62%	780.00
SYMBOL FD ^X	1,200,000	85.0565	102,067.84 ¹	07/22/05	(1,855.84)	2353	Long-Term
	300,000	108.4300	32,529.00 ¹	12/29/06	(7,476.00)	1828	Long-Term
<i>Cost Basis</i>			134,596.84				
GENERAL ELECTRIC COMPANY	14,000,000	17,9100	250,740.00	3%	211,653.03	3.79%	9,520.00
SYMBOL GE	10,000,000	2.5043	25,043.67 ¹	03/28/85	154,056.33	9774	Long-Term
	4,000,000	3.5108	14,043.30 ¹	05/02/90	57,596.70	7913	Long-Term
<i>Cost Basis</i>			39,086.97				
GOOGLE INC CLASS A	280,000	645,9000	180,852.00	2%	40,915.57	0.00%	0.00
SYMBOL GOOG	200,000	513.0213	102,604.26	02/08/08	26,575.74	1422	Long-Term
	80,000	466.6521	37,332.17	08/23/10	14,339.83	495	Long-Term
<i>Cost Basis</i>			139,936.43				
HALLIBURTON CO HLDG CO	2,800,000	34,5100	96,628.00	1%	(10,054.76)	1.04%	1,008.00
SYMBOL HAL	800,000	38.1117	30,489.36	01/10/11	(2,881.36)	355	Short-Term
	2,000,000	38.0967	76,193.40	01/10/11	(7,173.40)	355	Short-Term
<i>Cost Basis</i>			106,682.76				
HARTFORD FINL SVCS GRP	4,000,000	16,2500	65,000.00	<1%	22,927.51	2.46%	1,600.00
SYMBOL HIG	2,500,000	6.1199	15,299.99 ¹	12/26/95	25,325.01	5849	Long-Term
	1,500,000	17.8483	26,772.50	11/08/11	(2,397.50)	53	Short-Term
<i>Cost Basis</i>			42,072.49				
HESS CORPORATION	2,250,000	56,8000	127,800.00	1%	108,866.05	0.70%	900.00
SYMBOL HES	2,250,000	8.4150	18,933.95 ¹	05/02/90	108,866.05	7913	Long-Term
<i>Cost Basis</i>							
HONEYWELL INTERNATIONAL	4,000,000	54,3500	217,400.00	2%	75,951.30	2.74%	5,960.00
SYMBOL HON	1,000,000	29.0314	29,031.40 ¹	10/27/03	25,318.60	2987	Long-Term
	2,000,000	36.9325	73,865.00 ¹	11/30/05	34,835.00	2222	Long-Term
	1,000,000	38.5523	38,552.30 ¹	12/27/05	15,797.70	2195	Long-Term
<i>Cost Basis</i>			141,448.70				



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Schwab One® Account of
THE HABE FOUNDATION

Account Number
5156-4713

Statement Period
December 1-31, 2011

Investment Detail - Equities (continued)

Accounting Method
Equities First In First Out (FIFO)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value		% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
			Cost Basis	Cost Basis				
ICICI BANK LTD ADR F	3,000 0000	26.4300	79,290 00		<1%	(54,860 60)	0 00%	0 00
SPONSORED ADR	2,000 0000	46 7507	93,501 40	06/13/07		(40,641 40)	1662	Long-Term
1 ADR REP 2 ORD	500 0000	45 6684	22,834 20	07/27/07		(9,619 20)	1618	Long-Term
SYMBOL IBN	500 0000	35 6300	17,815 00	11/08/11		(4,600 00)	53	Short-Term
<i>Cost Basis</i>			<i>134,150 60</i>					
ILLINOIS TOOL WORKS INC	2,000 0000	46 7100	93,420 00		1%	(3,980.18)	3 08%	2,880.00
SYMBOL ITW	600 0000	48 6614	29,196 86	11/09/10		(1,170 86)	417	Long-Term
	1,200 0000	48 6447	58,373 72	11/09/10		(2,321 72)	417	Long-Term
	200 0000	49 1480	9,829 60	11/08/11		(487 60)	53	Short-Term
<i>Cost Basis</i>			<i>97 400 18</i>					
INTEL CORP	4,000 0000	24 2500	97,000.00		1%	18,192.20	3 46%	3,360 00
SYMBOL INTC	1,500 0000	14 7977	22,196 60	12/18/08		14,178 40	1108	Long-Term
	500 0000	15 4232	7,711 60	05/13/09		4,413 40	962	Long-Term
	2,000 0000	24 4498	48 899 60	11/08/11		(399 60)	53	Short-Term
<i>Cost Basis</i>			<i>78,807 80</i>					
INTL BUSINESS MACHINES	900 0000	183 8800	165,492 00		2%	73,248 26	1 63%	2,700 00
SYMBOL IBM	300 0000	102 5152	30,754 58	05/21/09		24,409 42	954	Long-Term
	600 0000	102 4819	61,489 16	05/21/09		48,838 84	954	Long-Term
<i>Cost Basis</i>			<i>92,243 74</i>					
JOHNSON & JOHNSON	3,700 0000	65 5800	242,646 00		3%	62,775 00	3 47%	8,436 00
SYMBOL JNJ	1 200 0000	28 9258	34,711 00	09/25/97		43,985 00	5210	Long-Term
	1,500 0000	55 7166	83,575 00	07/29/04		14,795 00	2711	Long-Term
	500 0000	62 3300	31,165 00	11/30/05		1,625 00	2222	Long-Term
	500 0000	60 8400	30,420 00	12/27/05		2,370 00	2195	Long-Term
<i>Cost Basis</i>			<i>179 871 00</i>					

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Investment Detail - Equities (continued)

Accounting Method
Equities First in First Out (FIFO)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
MEDTRONIC INC	3,300 0000	38.2500	126,225 00	1%	7,425 18	2 53%	3,201 00
SYMBOL MDT	800 0000	39 8047	31,843 76	11/12/09	(1 243 76)	779	Long-Term
	2,500 0000	34 7824	86,956 06	11/22/10	8,668 94	404	Long-Term
<i>Cost Basis</i>			118,799 82				
METLIFE INC	4,000 0000	31 1800	124,720 00	1%	(29,862.19)	2 37%	2,960 00
SYMBOL MET	1,500 0000	40 4490	60,673 55	10/20/10	(13,903 55)	437	Long-Term
	800 0000	40 9766	32,781 28	11/03/10	(7,837 28)	423	Long-Term
	300 0000	45 8580	13,757 40	03/08/11	(4,403 40)	298	Short-Term
	1,400 0000	33 8356	47,369 96	11/08/11	(3,717 96)	53	Short-Term
<i>Cost Basis</i>			154 582 19				
MICROSOFT CORP	4,000 0000	25.9600	103,840 00	1%	(1,086.45)	3.08%	3,200.00
SYMBOL MSFT	1 500 0000	25 2049	37,807 45	11/21/03	1,132 55	2962	Long-Term
	2 500 0000	26 8476	67,119 00	11/08/11	(2,219 00)	53	Short-Term
<i>Cost Basis</i>			104,926 45				
NEWMONT MINING CORP	4,500 0000	60 0100	270,045 00	3%	115,321 20	2 33%	6,300 00
SYMBOL NEM	1,000 0000	22 7952	22,795 20	10/15/02	37,214 80	3364	Long-Term
	500 0000	23 7096	11 854 80	10/16/02	18,150 20	3363	Long-Term
	2,000 0000	39 2275	78 455 00	07/29/04	41,565 00	2711	Long-Term
	500 0000	40 9300	20,465 00	03/14/07	9,540 00	1753	Long-Term
	500 0000	42 3076	21,153 80	07/31/07	8 851 20	1614	Long-Term
<i>Cost Basis</i>			154,723 80				
PEPSICO INCORPORATED	1,800 0000	66 3500	119,430 00	1%	30,885 08	3 10%	3,708 00
SYMBOL PEP	600 0000	49 2027	29,521 64	05/04/09	10,288 36	971	Long-Term
	1,200 0000	49 1860	59,023 28	05/04/09	20 596 72	971	Long-Term
<i>Cost Basis</i>			88,544 92				
PLAINS EXPL & PRODTN CO	4,748 0000	36 7200	174,346 56	2%	154,686 56	0 00%	0 00
SYMBOL PXP	4,748 0000	4 1406	19,660 00	12/17/86	154,686 56	9145	Long-Term

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Schwab One® Account of
THE HABE FOUNDATION

Account Number
5156-4713

Statement Period
December 1-31, 2011

Investment Detail - Equities (continued)

Accounting Method
 Equities First In First Out (FIFO)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
PROCTER & GAMBLE	1,800 0000	66 7100	120,078 00	1%	8,615 09	3 14%	3,780.00
SYMBOL PG	1,200 0000	61 7148	74,057 84	07/29/11	5,994 16	155	Short-Term
	300 0000	60 9665	18,289 97	08/04/11	1,723 03	149	Short-Term
	300 0000	63 7170	19,115 10	11/08/11	897 90	53	Short-Term
<i>Cost Basis</i>			<i>111 462 91</i>				
ROCKWELL COLLINS INC	2,000 0000	55 3700	110,740 00	1%	(23,280.20)	1 73%	1,920 00
SYMBOL COL	2,000 0000	67 0101	134,020 20	01/09/08	(23,280 20)	1452	Long-Term
ROYAL DUTCH SHELL A ADRF	1,800 0000	73 0900	131,562 00	1%	18,860 00	4 59%	6,048 00
SPONSORED ADR	600 0000	62 6233	37,574 00	11/23/10	6,280 00	403	Long-Term
1 ADR REPS 2 CL A ORD	1,200 0000	62 6066	75,128 00	11/23/10	12,580 00	403	Long-Term
SYMBOL RDSA							
<i>Cost Basis</i>			<i>112 702 00</i>				
SCHLUMBERGER LTD F	2,400 0000	68 3100	163,944 00	2%	22,336 36	1 46%	2,400 00
SYMBOL SLB	600 0000	58 2552	34,953 16 ¹	01/11/07	6,032 84	1815	Long-Term
	1,500 0000	58 2302	87,345 40 ¹	01/11/07	15,119 60	1815	Long-Term
	300 0000	64 3636	19,309 08	03/14/07	1,183 92	1753	Long-Term
<i>Cost Basis</i>			<i>141 607 64</i>				
SIEMENS A G ADR F	2,000 0000	95 6100	191,220 00	2%	19,705 36	0 00%	0 00
1 ADR REP 1 ORD	1,000 0000	102 5640	102 564 00	03/14/07	(6,954 00)	1753	Long-Term
SYMBOL SI	200 0000	128 7900	25,758 00	07/31/07	(6 636 00)	1614	Long-Term
	800 0000	53 9908	43 192 64	11/17/08	33,295 36	1139	Long-Term
<i>Cost Basis</i>			<i>171 514 64</i>				
TEXAS INSTRUMENTS INC	5,000 0000	29 1100	145,550 00	2%	35,058.60	2 33%	3,400 00
SYMBOL TXN	1 000 0000	26 2264	26,226 40 ¹	05/11/04	2 883 60	2790	Long-Term
	4,000 0000	21 0662	84,265 00 ¹	07/29/04	32,175 00	2711	Long-Term
<i>Cost Basis</i>			<i>110,491 40</i>				

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Schwab One® Account of
THE HABE FOUNDATION

Account Number
5156-4713

Statement Period
December 1-31, 2011

Investment Detail - Equities (continued)

Accounting Method
 Equities First In First Out [FIFO]

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
UNION PACIFIC CORP	2,100 0000	105 9400	222,474 00	3%	122,925 37	2 26%	5,040 00
SYMBOL UNP	500 0000	47 3758	23,687 90	12/17/08	29,282 10	1109	Long-Term
	1,500 0000	47 4544	71,181 65	12/18/08	87,728 35	1108	Long-Term
	100 0000	46 7908	4,679 08	12/26/08	5,914 92	1100	Long-Term
<i>Cost Basis</i>			99,548 63				
UNITED PARCEL SERVICE B	1,500 0000	73 1900	109,785 00	1%	2,497 64	2 84%	3,120 00
CLASS B	1 200 0000	72 0495	86 459 44 ¹	01/31/07	1,368 56	1795	Long-Term
SYMBOL UPS	300 0000	69 4264	20,827 92	03/14/07	1,129 08	1753	Long-Term
<i>Cost Basis</i>			107,287 36				
UNITED TECHNOLOGIES CORP	2,000.0000	73 0900	146,180 00	2%	34,735.66	2 62%	3,840 00
SYMBOL UTX	600 0000	39 3925	23,635 54 ¹	10/01/03	20,218 46	3013	Long-Term
	1,000 0000	62 6488	62,648 80 ¹	09/21/06	10,441 20	1927	Long-Term
	400 0000	62 9000	25,160 00 ¹	12/29/06	4,076 00	1828	Long-Term
<i>Cost Basis</i>			111 444 34				
VARIAN MEDICAL SYSTEMS	2,200 0000	67 1300	147,686 00	2%	44,885 49	0 00%	0 00
SYMBOL VAR	1,000 0000	33 2369	33,236 90	05/01/09	33,893 10	974	Long-Term
	1 200 0000	57 9696	69 563 61	08/05/11	10,992 39	148	Short-Term
<i>Cost Basis</i>			102,800 51				
3M COMPANY	2,000.0000	81 7300	163,460 00	2%	8,013 46	2 69%	4,400 00
SYMBOL MMM	1 200 0000	77 0452	92,454 28 ¹	04/19/05	5,621 72	2447	Long-Term
	300 0000	78 9560	23 686 81 ¹	12/27/05	832 19	2195	Long-Term
	500 0000	78 6109	39,305 45 ¹	12/28/06	1,559 55	1829	Long-Term
<i>Cost Basis</i>			155,446 54				
Total Equities	147,304,0000		8,964,183.86	78%	2,229,208.40		124,965.80
		Total Cost Basis:	4,734,974.47				

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Investment Detail - Equities (continued)

Accounting Method
Equities First In First Out [FIFO]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Other Assets

Accounting Method
Other Assets First In First Out [FIFO]

Other Assets	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Holding Days	Holding Period
	Units Purchased	Cost Per Share	Cost Basis	Acquired			
ISHARES FTSE CHINA 25	4,500 0000	34.8700	156,915 00	2%	64,028 87		
FTSE CHINA 25 INDEX FD	1,500 0000	20 7502	31,125 35 ¹	08/23/05	21,179 65	2321	Long-Term
SYMBOL FXI	1,500 0000	20 3800	30,570 00 ¹	11/30/05	21,735 00	2222	Long-Term
	1,500 0000	20 7938	31 190 78 ¹	12/13/05	21,114 22	2209	Long-Term
Cost Basis			92 886 13				
ISHARES MSCI EMRG MKT FD	3,300.0000	37 9400	125,202 00	1%	(4,463.14)		
EMERGING MARKETS INDX FD	800 0000	35 9763	28,781 04	07/31/09	1,570 96	883	Long-Term
SYMBOL EEM	1,500 0000	39 6697	59,504 60	11/06/09	(2,594 60)	785	Long-Term
	1,000 0000	41 3795	41,379 50	03/12/10	(3,439 50)	659	Long-Term
Cost Basis			129,665 14				
ISHARES MSCI JPN IDX FD	17,000 0000	9 1100	154,870 00	2%	(8,223 60)		
JAPAN INDEX FUND	3,000 0000	9 3631	28,089 40 ¹	05/11/04	(759 40)	2790	Long-Term
SYMBOL EWJ	4,000 0000	9 3610	37,444 20 ¹	05/11/04	(1,004 20)	2790	Long-Term
	10 000 0000	9 7560	97,560 00 ¹	07/29/04	(6,460 00)	2711	Long-Term
Cost Basis			163,093 60				
SPDR GOLD TRUST	250 0000	151 9900	37,997 50	<1%	6,020.92		
SPDR GOLD SHARES	250 0000	127 9063	31,976 58	09/28/10	6,020 92	459	Long-Term
SYMBOL GLD							

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¹ FTSE201 002389 50666

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Investment Detail - Other Assets (continued)

Accounting Method
Other Assets First In First Out (FIFO)

Other Assets (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Holding Days	Holding Period
SPDR S&P CHINA ETF	1,400.0000	62.3000	87,220.00	<1%	(18,118.08)		
SYMBOL GXC	400 0000	74 9074	29,962 96	01/07/10	(5,042 96)	723	Long-Term
	800 0000	74 8824	59,905 92	01/07/10	(10,065 92)	723	Long-Term
	200 0000	77 3460	15,469 20	03/08/11	(3,009 20)	298	Short-Term
Cost Basis			105,338 08				
WISDOMTREE INDIA EARNING	8,000.0000	15 6000	124,800 00	1%	1,926 40		
SYMBOL EPI	4,000 0000	10 7893	43,157 20	12/08/08	19,242 80	1118	Long-Term
	4,000 0000	19 9291	79,716 40	11/08/11	(17,316 40)	53	Short-Term
Cost Basis			122,873 60				
Total Other Assets	34,400.0000		687,004.90	8%	41,171.37		
		Total Cost Basis:	645,833.13				
					Total Investment Detail		8,982,593.27
					Total Account Value:		8,982,593.27
					Total Cost Basis:		8,360,878.61

Transaction Detail - Deposits & Withdrawals

Transaction Process	Date	Date	Activity	Description	Location	Credit/(Debit)
	12/02/11	12/02/11	Funds Paid	WIRED FUNDS DISBURSED Payee DEERFIELD ACADEMY Destination CITIZENS BANK OF RHODE ISLAND Account Number 1107816200		(20,000.00)

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