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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545 0052

2011

Department of the Treasury Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

	For	cale	ndar	year 2011, or ta	x year beginning	, 2011	, and ending	•	,	
	THE	E W	VILI	LIAM J. AND	FRANCES E. DE		·	Α	Employer identification num 20-1163727	iber
	113	3 F	ROUN	BLE FOUNDAT	AD .			В	Telephone number (see the 914-232-8461	instructions)
	GKI	. C IV	IMTC	CH, CT 0683				С	If exemption application is	pending, check here
	G (Che	ck all	I that apply.	Initial return	Initial Return of a form	mer public charity	D	1 Foreign organizations, chec	k here
					Address change	Name change			2 Foreign organizations meeti here and attach computatio	
	Н	Ch	_	type of organizal ction 4947(a)(1) i	nonexempt charitable tr		orivate foundation	E	If private foundation status	was terminated
	I			ket value of all assets rt II, column (c), line	s at end of year J Acc	counting method. X C Other (specify)	ash	F	under section 507(b)(1)(A), If the foundation is in a 60-	month termination
	Par	-\$ 11 €	TA	1,957, nalysis of Re		column (d) must be on		<u> </u>	under section 507(b)(1)(B)	
	<u> </u>		Ex co sa	kpenses (The lumns (b), (c), a rily equal the am ee instructions))	total of amounts in nd (d) may not neces- nounts in column (a)	(a) Revenue and expenses per books	(b) Net investment income	nt ——	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
			1 2		grants, etc, received (att sch) oundn is not req to att Sch B					
		ľ	3	Interest on savi	ngs and temporary					
			4	cash investmen Dividends and inter-		42,136.	42,13	36.	42,136.	***************************************
				Gross rents						
	R	.		Net rental income or (loss) Net gain/(loss) from	sale of assets not on line 10	-43,787.		······		
	E V	. 1	b	Gross sales price for assets on line 6a	^{r all} 1,689,542.	·				
	Ė	: 1	7 8	Capital gain net inco Net short-term	ome (from Part IV, line 2)			0.	0.	
	U		9	Income modific					0.	
	Ε		1 0 a	Gross sales less returns and allowances						
				Less Cost of goods sold			***************************************	******		·
				Gross profit/(loss)	•					
			11	Other income (a	attach schedule)					
			12	Total. Add lines	s 1 through 11	-1,651.	42,13	36.	42,136.	
2			13	•	ficers, directors, trustees, etc	0.				
2012			14 15	Other employee sala Pension plans.	employee benefits					
		A	16 a	Legal fees (attach s	chedule)					
()	(M-	نام دور خار	Accounting fees (at	tach-sch)	14 757	14,75		14 757	
APR	0	Ņ	. 17_	-Interest	ach sch) SEE ST 1	14,757.	14,75	<i>) .</i>	14,757.	
	O P E R	S T R	18	Taxes (attach schedule)(s	ee instra SEE STM 2	147.	14	17.	147.	
Ш	Ā	Ą.	19/	Depreciation (a	ttach 👸					
2	×	v	L20-	-Occupancy						
SCANNED	G A	E		Travel,-confere _Přinting_and-pů	nces, and meetings					
Ś	A N D	X P E		Other expenses	s (attach schedule) SEE STATEMENT 3	26.	2	26.	26.	
		N S E S	24	Total operating	and administrative		14 03	20	14 020	
		S	25	Contributions, gifts	lines 13 through 23, grants paid PART XV	14,930. 177,860.	14,93	, U.	14,930.	177,860.
			26		and disbursements.	192,790.	14,93	30.	14,930.	177,860.
			27	Subtract line 26	6 from line 12:		=-/			
			á	Excess of revenues and disbursem	nue over expenses ents	-194,441.				‡
			1		ome (if negative, enter 0)		27,20	06.		
	5.				e (if negative, enter 0)	L	L		27,206.	Form 990-PF (2011)

Darl	11	Balance Sheets	Attached schedules and amounts in the description column should be for end of year amounts only	Beginning of year	E	nd of	year
F (31)	1 1 1 1	Dalance Sheets	(See instructions)	(a) Book Value	(b) Book Value		(c) Fair Market Value
	1	Cash - non-interest	-bearing		_		
	2	Savings and tempor	ary cash investments	221,956.	67,42	21.	
	3	Accounts receivable	▶				
		Less. allowance for	doubtful accounts ►				
	4	Pledges receivable	-				
		Less allowance for	doubtful accounts				
	5	Grants receivable					
	6	Receivables due from offic disqualified persons (atta	cers, directors, trustees, and other ch schedule) (see instructions).				
	7	Other notes and loans rec	eivable (attach sch). 🕨			1	
A S E T		Less. allowance for	doubtful accounts ►				
Š	8	Inventories for sale	or use			\perp	
E	9	Prepaid expenses ai	nd deferred charges				
Š	10 a	Investments – US obligations (attach s	and state government chedule)				
	b	Investments — corporate	stock (attach schedule) STATEMENT 4	1,818,393.	1,780,11	.0.	1,957,456.
	c	: Investments — corporate	bonds (attach schedule)				
	11	Investments – land, equipment basis	buildings, and				
		Less: accumulated deprec (attach schedule)	nation •				
	12	Investments - morte	gage loans				
	13	Investments - other	′ (attach schedule)				
	14	Land, buildings, and	equipment basis			1	
		Less accumulated deprec (attach schedule)	-				
			be ► SEE STATEMENT 5)	2,886.	2,886.		
	16		completed by all filers — Also, see page 1, item l)	2,043,235.	1,850,41	.7.	1,957,456.
Ļ	17		nd accrued expenses				
i A	18	Grants payable	·				
A B	19	Deferred revenue					
Ľ	20	Loans from officers, direc	tors, trustees, & other disqualified persons				
Ī	21	Mortgages and other note	s payable (attach schedule)				
ļ	22	Other liabilities (descr	be <u>SEE STATEMENT 6</u>)		1,62	<u>23.</u>	
E S	23	Total liabilities (add	lines 17 through 22)	0.	1,62	23.	
		Foundations that for and complete lines	llow SFAS 117, check here 24 through 26 and lines 30 and 31.				
N F F U	24	Unrestricted		2,043,235.	1,848,79)4.	
ËÜ	25	Temporarily restricte					
A D	26	Permanently restrict					
A B S A E L		Foundations that do and complete lines	o not follow SFAS 117, check here 27 through 31.				
ΙA	27	Capital stock, trust p	orincipal, or current funds				
SN	28		, or land, building, and equipment fund				
O E	29	Retained earnings, accum	ulated income, endowment, or other funds.				
RS	30		fund balances (see instructions)	2,043,235.	1,848,79)4.	
	31	Total liabilities and (see instructions)	net assets/fund balances	2,043,235.	1,850,43	17	
Par	111		nges in Net Assets or Fund Balanc		2,000,1	<u>- · • [</u>	
					o o with		
1	ota end-	i net assets or tung b of-vear figure reporte	alances at beginning of year — Part II, colur d on prior year's return)	nin (a), iine 50 (must agr	ee willi	1	2,043,235.
2		r amount from Part I,				2	-194,441.
3		increases not included in l			Ţ	3	
4		lines 1, 2, and 3	· /			4	1,848,794
5			(itemize)			5	
			alances at end of year (line 4 minus line 5)	– Part II, column (b), lin	e <u>30</u>	6	1,848,794.
		ases not included in line 2 I net assets or fund b		- Part II, column (b), lin	e_30		1,848,79

(a) List and desc 2-story brick wareh	ribe the kind(s) of property sold (e g., re louse, or common stock, 200 shares ML(al estate, C Company)	(b) How acq P — Purch D — Donai	ase	(C) Date acquired (month, day, year)	(d) Date sold (month, day, year
1a SEE STATEMENT 7			J John			
b						
С						
d						
е						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other bas plus expense of sale			(h) Gain or (e) plus (f) m	
a						
b						
<u>c</u>	-		-			·
d e					==	
	wing gain in column (h) and owned by t	he foundation on 12/31/69			(I) Como (Colu	
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column over column (j), if ar			l) Gains (Colu) gain minus column (k ian -0-) or Losses (fr), but not less
a .	-					
<u>b</u>						
d d			-			
e				-		· · · · · · · · · · · · · · · · · · ·
2 Capital gain net income or (r	net capital loss). If gain, also If (loss), ent	enter in Part I, line 7 er -0- in Part I, line 7		2		-43,787
3 Net short-term capital gain of	r (loss) as defined in sections 1222(5) ai	nd (6)	ľ			, <u>.</u>
	ne 8, column (c) (see instructions). If (lo		ĺ			
ın Part I, line 8		Jassy, enter 303		3		-86,833
or optional use by domestic priva section 4940(d)(2) applies, leave	•	40(a) tax on net investment	income)	ne	□Yes	
or optional use by domestic priva section 4940(d)(2) applies, leave as the foundation liable for the so 'Yes,' the foundation does not qu	ate foundations subject to the section 49 this part blank. ection 4942 tax on the distributable amo ualify under section 4940(e). Do not com	40(a) tax on net investment unt of any year in the base p plete this part	income) period?		Yes	X No
or optional use by domestic priva section 4940(d)(2) applies, leave as the foundation liable for the so 'Yes,' the foundation does not qu	ate foundations subject to the section 49 this part blank. ection 4942 tax on the distributable amo	40(a) tax on net investment unt of any year in the base p plete this part	period?		Yes (d) Distribution umn (b) divided	X No
section 4940(d)(2) applies, leave as the foundation liable for the section 4950 (a) Yes,' the foundation does not quality the foundation does not quality the appropriate amount (a) Base period years Calendar year (or tax year beginning in)	ate foundations subject to the section 49 of this part blank. ection 4942 tax on the distributable amountify under section 4940(e). Do not come to the each column for each year, see the heach year, yea	unt of any year in the base personal part instructions before making a (c) Net value of noncharitable-use ass	oeriod? ny entries. ets		(d) Distribution	X No ratio by column (c)
or optional use by domestic private section 4940(d)(2) applies, leave as the foundation liable for the so (Yes,' the foundation does not quality as a section (a) Base period years Calendar year (or tax year)	e this part blank. ection 4942 tax on the distributable amoualify under section 4940(e). Do not comit in each column for each year, see the	unt of any year in the base per plete this part instructions before making a (c) Net value of noncharitable-use ass 1, 939	ny entries. ets 5,149.		(d) Distribution	X No ratio by column (c) 0.09410
section 4940(d)(2) applies, leave as the foundation liable for the so Yes, the foundation does not quality to the appropriate amount (a) Base period years Calendar year (or tax year beginning in)	ate foundations subject to the section 49 of this part blank. The	unt of any year in the base plete this part instructions before making a (c) Net value of noncharitable-use ass 2,135 1,939 2,47	ny entries. ets 5,149. 9,559.		(d) Distribution	X No ratio by column (c) 0.09410 0.09811 0.04689
per optional use by domestic private section 4940(d)(2) applies, leave as the foundation liable for the section 4940(d) as the foundation does not qualified to the section of the section	ate foundations subject to the section 49 at this part blank. The this part blank. The this part blank. The ection 4942 tax on the distributable amount in each column for each year, see the (b) Adjusted qualifying distributions 200, 924. 190, 302. 116, 193. 64, 578.	unt of any year in the base plete this part instructions before making a (c) Net value of noncharitable-use ass 2,135 1,935 2,47 2,572	ny entries. ets 5, 149. 9, 559. 7, 707. 2, 020.		(d) Distribution	X No 1 ratio by column (c) 0.09410 0.09811 0.04689 0.02510
per optional use by domestic private processor optional use by domestic private section 4940(d)(2) applies, leave as the foundation liable for the section of the section o	ate foundations subject to the section 49 of this part blank. The	unt of any year in the base plete this part instructions before making a (c) Net value of noncharitable-use ass 2,135 1,935 2,47 2,572	ny entries. ets 5,149. 9,559.		(d) Distribution	X No 1 ratio by column (c) 0.09410 0.09811 0.04689 0.02510
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or optional use by domestic private section 4940(d)(2) applies, leave as the foundation liable for the serves, the foundation does not qualified the serves of the serves	ate foundations subject to the section 49 at this part blank. The this part blank. The this part blank. The ection 4942 tax on the distributable amount in each column for each year, see the (b) Adjusted qualifying distributions 200, 924. 190, 302. 116, 193. 64, 578.	unt of any year in the base plete this part instructions before making a (c) Net value of noncharitable-use ass 2,135 1,939 2,47 2,572 1,963	ny entries. ets 5, 149. 9, 559. 7, 707. 2, 020.	(col	(d) Distribution	X No Pratio by column (c): 0.09410 0.09811 0.04689 0.02510 0.03206
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section 4940(d)(2) applies, leave as the foundation liable for the serves, the foundation does not qualified to the appropriate amount (a) Base period years Calendar year (or tax year beginning in) 2010 2009 2008 2007 2006 2 Total of line 1, column (d) 3 Average distribution ratio for number of years the serves.	ate foundations subject to the section 49 at this part blank. The	unt of any year in the base plete this part instructions before making a (c) Net value of noncharitable-use ass 2,135 1,935 2,47 2,572 1,963 If on line 2 by 5, or by the years	ny entries. ets 5, 149. 9, 559. 7, 707. 2, 020.	(col	(d) Distribution umn (b) divided	X No Pratio by column (c): 0.09410 0.09811 0.04689 0.02510 0.03206 0.29628 0.05925
section 4940(d)(2) applies, leave as the foundation liable for the serves, the foundation does not qualified the serves, the foundation of the serves of t	ate foundations subject to the section 49 at this part blank. The	unt of any year in the base plete this part instructions before making a (c) Net value of noncharitable-use ass 2,135 1,935 2,47 2,572 1,963 If on line 2 by 5, or by the years	ny entries. ets 5, 149. 9, 559. 7, 707. 2, 020.	(col	(d) Distribution umn (b) divided	X No
section 4940(d)(2) applies, leave as the foundation liable for the serves, the foundation does not qualified the serves, the foundation of the serves of t	ate foundations subject to the section 49 at this part blank. ection 4942 tax on the distributable amounting under section 4940(e). Do not comit in each column for each year, see the (b) Adjusted qualifying distributions 200, 924. 190, 302. 116, 193. 64, 578. 62, 957. the 5-year base period — divide the totation has been in existence if less than 5 year table-use assets for 2011 from Part X	unt of any year in the base plete this part instructions before making a (c) Net value of noncharitable-use ass 2,135 1,935 2,47 2,572 1,963 If on line 2 by 5, or by the years	ny entries. ets 5, 149. 9, 559. 7, 707. 2, 020.	(col	(d) Distribution umn (b) divided	X No 1 ratio by column (c)) 0.09410 0.09811 0.04689 0.02510 0.03206 0.29628 0.05925 2,214,499 131,225
for optional use by domestic private section 4940(d)(2) applies, leave as the foundation liable for the series, the foundation does not qualified the appropriate amount (a) Base period years Calendar year (or tax year beginning in) 2010 2009 2008 2007 2006 2 Total of line 1, column (d) 3 Average distribution ratio for number of years the foundation of the period of the	ate foundations subject to the section 49 at this part blank. ection 4942 tax on the distributable amoualify under section 4940(e). Do not comit in each column for each year, see the (b) Adjusted qualifying distributions 200, 924. 190, 302. 116, 193. 64, 578. 62, 957. the 5-year base period — divide the total ain has been in existence if less than 5 in arritable-use assets for 2011 from Part X income (1% of Part I, line 27b)	unt of any year in the base plete this part instructions before making a (c) Net value of noncharitable-use ass 2,135 1,935 2,47 2,572 1,963 If on line 2 by 5, or by the years	ny entries. ets 5, 149. 9, 559. 7, 707. 2, 020.	(col	(d) Distribution umn (b) divided	X No Pratio by column (c) 0.09410 0.09811 0.04689 0.02510 0.03206 0.29628 0.05925 2,214,499 131,225

Form 990-PF (2011) THE WILLIAM J. AND FRANCES E. DEUTSCH 20-116372	1	Page 4
Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instruction	is)	
1 a Exempt operating foundations described in section 4940(d)(2), check here		
Date of ruling or determination letter: (attach copy of letter if necessary — see instrs)		
b Domestic foundations that meet the section 4940(e) requirements in Part V,		272.
check here ► X and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable		
foundations only Others enter -0-)		0.
3 Add lines 1 and 2		<u>272.</u>
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		272.
6 Credits/Payments.		
a 2011 estimated tax pmts and 2010 overpayment credited to 2011 6a 979.		
b Exempt foreign organizations — tax withheld at source 6b		
c Tax paid with application for extension of time to file (Form 8868)		
d Backup withholding erroneously withheld		
7 Total credits and payments Add lines 6a through 6d.		<u>979.</u>
8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		707.
11 Enter the amount of line 10 to be Credited to 2012 estimated tax 707. Refunded 11		0.
Part VII-A Statements Regarding Activities	<u></u>	
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1ь	х
If the answer is 'Yes' to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?	1 c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.		
(1) On the foundation ►\$ 0. (2) On foundation managers ►\$ 0	.	
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on		
foundation managers \$ 0.		x
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities	2	^
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles		1
of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	4b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	X
If 'Yes,' attach the statement required by General Instruction T		
 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. By language in the governing instrument, or 		
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict What has a total law company in the concerned instrument?	6	x
with the state law remain in the governing instrument? 7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	7	X
		^
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CT DE		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G? If 'No,' attach explanation</i>	8ь	х
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.	10	x
	Form 99 0	-PF (2011

Par	t VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		Х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions).	12		х
13	The state of the s	13	X	<u> </u>
	Website address N/A			
14	The books are in care of ► WILLIAM & FRANCES DEUTSCH Telephone no. ►			
	Located at ► 113 ROUND HILL ROAD GREENWICH CT ZIP + 4 ► 06831			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here	N/A	. >	П
	and enter the amount of tax-exempt interest received or accrued during the year			N/A
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ▶			
Par	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required	-		1
1	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1.			100	
ıa	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No			
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No			
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N	/A
	Organizations relying on a current notice regarding disaster assistance check here.			
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
а	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? Yes X No			
	If 'Yes,' list the years • 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.)	2ь	N	/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	► 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	of 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	N	/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
t	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X
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113 ROUND HILL ROAD GREENWICH, CT 06831 FRANCES E. DEUTSCH 113 ROUND HILL ROAD GREENWICH, CT 06831 SUSAN WEIS 49 WILLOWMERE CIRCLE RIVERSIDE, CT 06878 2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.' (a) Name and address of each employee hours per week devoted to position (b) Title, and average hours per week devoted to position NONE (c) Compensation (d) Contributions to employee benefit plans and deferred compensation (e) Expense account, other allowances of each and deferred compensation	Form 990-PF (2011) THE WILLIAM J. AND			20-11(63727 Pa	ge 6
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(a))? (2) Influence the outcome of any spearic public election (see action 4955), or to carry on, directly or indirectly, any voter regislation drive? (3) Provide a grant to an individual for travel, study, or other smalar purposes? (4) Provide a grant to an individual for travel, study, or other smalar purposes? (5) Provide a grant to an individual for travel, study, or other smalar purposes? (6) Provide a grant to an individual for travel, study, or other smalar purposes? (7) Provide a grant to an individual for travel, study, or other smalar purposes? (8) Provide a grant to an individual for travel, study, or other smalar purposes? (9) Provide a grant to an individual for travel, study, or other smalar purposes? (9) Provide a grant to an individual for travel, study, or other smalar purposes, or for the prevention of cruelly to children or animals? b) If any answer is "Yes to Sudy, did say the travelation of travelly to children or animals? b) If any answer is "Yes to question 53 4945 or in a current notice regarding dissaler assistance deck here. c) If the answer is "Yes to question 53.945 or in a current notice regarding dissaler assistance deck here. c) If the answer is "Yes to question 53.945 or in a current notice regarding dissaler assistance deck here. c) If the answer is "Yes to question 53.945 or in a current notice regarding dissaler assistance deck here. c) If the answer is "Yes to question 53.945 or in a current notice regarding dissaler assistance deck here. d) If the answer is "Yes to question 53.945 or in a current notice regarding dissaler assistance deck here. b) If the answer is "Yes to question 53.945 or in a current notice regarding dissaler assistance and the same transportation of the formal purpose of the same transportation of the lig			n 4/20 May be Red	uirea (continuea)		
on, directly, any voter registration drive?	• •	•	(section 4945(e))?	Yes X	No	
(4) Provide a grant to an organization other than a charitable, etc. organization described section 50/60(1); (2), or (3), or section 490(0)(6)? (see instructions). (5) Provide for any purpose other than religious, charitable, scentific, literary, or educational purposes, or for the prevention of cruelity to children or animals? I all any answers is Yes' to Sug10, 50, did any of the transactions fall to cutality under the exceptions described in Regulations section 53.4945 or in a current notice regarding deaster assistance (see instructions)? Organizations relying on a current notice regarding deaster assistance check here I the answers is Yes' to question 54(4), does the foundation claim exemption from the tax because it manitaned expenditure responsibility for the grant? If Yes, and the statement required by Regulations section 53.4945/6(2). 6a Did the foundation, during the year, pay premiums, directly or indirectly, to pay premiums on a personal benefit contract? If Yes's tob, the Form 837. 7a At any time during the tax year, was the foundation a party to a prohibited tax sheller transaction? If Yes's tob, the Form 837. 7a At any time during the tax year, was the foundation a party to a prohibited at a sheller transaction? If Yes's tob, the Form 837. 7a At any time during the tax year, was the foundation a party to a prohibited at a sheller transaction? If Yes's tob, the Form 837. 7a At any time during the tax year, was the foundation and party to a prohibited at a sheller transaction? If Yes's tob, the Form 837. 7a At any time during the tax year, was the foundation and party to a prohibited at a sheller transaction? N/A 7b Part YIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (a) Name and address of such employees prohibited tax sheller transaction? (b) Tills, and the transaction of five highest paid employees (the transaction of five highest paid employees (the transaction of five highest paid employees (the transaction	(2) Influence the outcome of any specific publ on, directly or indirectly, any voter registra	ic election (see section tion drive?	4955), or to carry	Yes X	No	
in section 509(a)(i), (2), or (3), or section 4940(a)(x)? (see instructions) (5) Provide for any purpose other than reliques, charables, scentific, literary, or educational purposes, or for the prevention of cruelty to children or animals? If you have not	·		•	Yes X	No	
bil any answer is "Set io Sol."). Oid any of the transactions fall to qualify under the exceptions described in Regulations section 33.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here cit the answer is, "Set to question 53.6(f), does the foundation disant exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d). 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? If "Yes to 66, the Form 8370. 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Person 1. List all officers, directors, trustees, foundation and any entire transaction of the foundation receive any proceeds or have any net income attributable to the transaction? All Typ	(4) Provide a grant to an organization other the in section 509(a)(1), (2), or (3), or section	ian a charitable, etc, ord 4940(d)(2)? (see instruc	ganization described ctions)	Yes X	No	
described in Regulations selving an a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here If the answer is "es' to question 5a(4), does the foundation claim exemption from the lax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d). 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? If "Yes' to 6b, file Form 8370. 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No No No No No No No N				Yes X	No	
c if the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," add the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? b Did the foundation during the year, pay premiums, directly or indirectly, on a personal benefit contract? b Did the foundation during the year, pay premiums, directly or indirectly, on a personal benefit contract? b Did the foundation during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes," did the foundation receive any proceeds or have any net mecome attributable to the transaction? I List all officers, directors, trustees, foundation managers and their compensation (see instructions). I List all officers, directors, trustees, foundation managers and their compensation (see instructions). (a) Name and address (b) Title, and average hours per week devoled to position I DEUTSCH DEUTSCH PRESIDENT O. O. O. O. O. O. O. O. O. O	described in Regulations section 53.4945 or in			ins	5b N/	A
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6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? bit Ves: for 6b, the Form 8370. 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Ves: for 6b, the Form 8370. 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Ves: for 6b, the Form 8370. 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Ves: for 6b, the Form 8370. 7b If Ves: did the foundation receive any proceeds or have any net income attributable to the transaction? Ves: No bit Yes: did the foundation approach to the transaction? Ves: No bit Yes: did the foundation receive any proceeds or have any net income attributable to the transaction? Ves: No bit Yes: did the foundation receive any proceeds or have any net income attributable to the transaction? Ves: No bit Yes: No conditions to provide the foundation receive any proceeds or have any net income attributable to the transaction? Ves: No conditions to provide the foundation receive any proceeds or have any net income attributable to the transaction? Ves: No conditions the foundation control of the foundation and their companies to the transaction? Ves: No conditions the foundation control of the foundation and their companies to the transaction? Ves: No conditions the foundation control of the foundation and their companies to the foundation and their companies to the foundation managers and their companies to the foundation foundation and the foundation of the foundation foundation of the highest-paid employees (other than those included on line 1 – see instructions). If none, enter NONE. Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter NONE. Compensation of the foundation foundation foundation and the foundation for the	c If the answer is 'Yes' to question 5a(4), does to tax because it maintained expenditure respons	he foundation claim exe sibility for the grant?	mption from the	N/A Yes	No	
on a personal benefit contract? Yes X No	If 'Yes,' attach the statement required by Regu	ılatıons section 53.4945	-5(d).			
## Yes' to 6b, file Form 8870. 7a At any time during the tax year, was the foundation a party to a prohibited tax sheller transaction? Yes No 7b Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors 1 List all officers, directors, trustees, foundation managers and their compensation (see instructions). (a) Name and address (b) Title, and average hours per week devoted to position (c) Compensation (d) Contributions to employee benefit plans and deferred compensation. WILLIAM J. DEUTSCH PRESIDENT 0. 0. 0. 0. 113 ROUND HILL ROAD 0 0. 0. 0. GREENWICH, CT 06831 0. 0. 0. 0. 113 ROUND HILL ROAD 0 0. 0. 0. GREENWICH, CT 06831 0. 0. 0. 0. 2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter NONE.* (a) Name and address of each employee horising paid more than \$50,000 0. 0. 0. 0. 0. 2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter NONE.* (a) Name and address of each employee horising paid more than \$50,000 0. 0. 0. 0. 0. 0. 0.	on a personal benefit contract?				' 1 1	v
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Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors List all officers, directors, trustees, foundation managers and their compensation (see instructions). Compensation (see instructions). Compensation (see instructions).	•	ation a party to a prohit	oited tax shelter transact	tion? Yes X	No	
and Contractors 1 List all officers, directors, trustees, foundation managers and their compensation (see instructions). (a) Name and address (b) Title, and average hours per week devoted to position (c) Compensation (ff not paid, enter -0) plans and deferred compensation of the rallowances of					' 1 1 1	
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Total number of other employees paid over \$50,000	(a) Name and address of each employee paid more than \$50,000	hours per week	(c) Compensation	employee benefit plans and deferred	(e) Expense according other allowance	unt, :s
Total number of other employees paid over \$50,000	NONE					
Total Humber of Other employees paid over \$50,000		-				
Total number of other employees paid over \$50,000		-				
Total Humber of Other employees paid over \$50,000		-				
Total number of other employees paid over \$50,000						
10tal number of other employees paid over \$50,000						
			1005/11	<u> </u>	l	0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly P and Contractors (continued)	aid Emplo	yees,
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'		
(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) C	ompensation
NONE		
		
	-	
Total number of others receiving over \$50,000 for professional services .	>	0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of		
organizations and other beneficiaries served, conferences convened, research papers produced, etc.	E	xpenses
1 CHARITABLE GIVING		
<u> </u>		
²		
3		
4		
Part IX-B. Summary of Program-Related Investments (see instructions)		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1		
<u>N/A</u>		
2		
		
All other program-related investments. See instructions.	_	
3		
	· 	
Total. Add lines 1 through 3	•	0.
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Form 990-PF (2011) THE WILLIAM J. AND FRANCES E. DEUTSCH 20	0-116372	.7 Page 8
Part X Minimum Investment Return (All domestic foundations must complete this part. see instructions.)		
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes: a Average monthly fair market value of securities	1a	2,152,625.
b Average of monthly cash balances	1b	95,597.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	2,248,222.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c		
(attach detailed explanation) 1e 0		
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,248,222.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	33,723.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,214,499.
6 Minimum investment return. Enter 5% of line 5.	6	110,725.
Part Xi Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operand certain foreign organizations check here ► ☐ and do not complete this part.)	rating fou	indations
1 Minimum investment return from Part X, line 6	1	110,725.
2a Tax on investment income for 2011 from Part VI, line 5		
b Income tax for 2011. (This does not include the tax from Part VI.)]	
c Add lines 2a and 2b	2c	272.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	110,453.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	110,453.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	110,453.
Part XII Qualifying Distributions (see instructions)		
1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes. a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	177,860.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	177,860.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)

6 Adjusted qualifying distributions. Subtract line 5 from line 4

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Form **990-PF** (2011)

272.

177,588.

5

6

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
Distributable amount for 2011 from Part XI, line 7				110,453.
2 Undistributed income, if any, as of the end of 2011.				
a Enter amount for 2010 only			0.	
b Total for prior years 20, 20, 20		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008			Ī	
d From 2009			Ī	
e From 2010 72, 378.			I	
f Total of lines 3a through e	72,378.			
4 Qualifying distributions for 2011 from Part			#	
XII, line 4 ► \$ 177,860.			. [
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2011 distributable amount				110,453.
e Remaining amount distributed out of corpus	67,407.			
5 Excess distributions carryover applied to 2011	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a).)				
			1	
6 Enter the net total of each column as			#	
indicated below:	120 705			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	139,785.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistribut-				
ed income for which a notice of deficiency has been issued, or on which the section				
4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from				
line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2011 Subtract lines				
4d and 5 from line 1. This amount must be				0.
distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed		<u> </u>		
by section 170(b)(1)(F) or 4942(g)(3)	0.		1	
(see instructions)	0.	 		
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	139,785.		# # # # # # # # # # # # # # # # # # #	
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008	1			
c Excess from 2009	1			
d Excess from 2010 72, 378.]			
e Excess from 2011 67, 407.				
				Form 000 DE (2011)

Form 990-PF (2011) THE WILLIAM J. A				20-116372	7 Page 10
Part XIV Private Operating Founda					<u> N/A</u>
1a If the foundation has received a ruling or c is effective for 2011, enter the date of the	ruling				
b Check box to indicate whether the foundat		ating foundation de		4942(j)(3) or	4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum	Tax year	# N 0010	Prior 3 years	(D 0000	/-> T-4-1
investment return from Part X for each year listed	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
 Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c 					
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test — enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					
Part XV Supplementary Information assets at any time during the	(Complete this ne year – see ir	part only if the structions.)	e organization l	nad \$5,000 or mo	ore in
Information Regarding Foundation Managera List any managers of the foundation who is close of any tax year (but only if they have SEE STATEMENT 8	have contributed mo	ore than 2% of the to han \$5,000). (See s	otal contributions re section 507(d)(2).)	ceived by the founda	ition before the
b List any managers of the foundation who a partnership or other entity) of which the NONE	own 10% or more of foundation has a 10	the stock of a corp 1% or greater interes	oration (or an equa st	lly large portion of th	e ownership of
2 Information Regarding Contribution, Gran Check here ► X if the foundation only requests for funds. If the foundation make complete items 2a, b, c, and d.	nakes contributions	to preselected char	itable organizations	and does not accep	t unsolicited r conditions,
a The name, address, and telephone number	er of the person to v	vhom applications s	hould be addressed	1.	
b The form in which applications should be	submitted and inform	mation and material	s they should includ	de.	
c Any submission deadlines					-
d Any restrictions or limitations on awards,	such as by geograp	hical areas, charitat	ole fields, kinds of i	nstitutions, or other f	actors.

3	3 Grants and Contributions Paid During the Year or Approved for Future Payment							
	Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount			
	Name and address (home or business)	substantial contributor	recipient					
a SEE	Paid during the year STATEMENT 9							
				▶ 3a	177,860.			
	Total	<u>-</u>	T					
	Approved for future payment							
	Total			<u>▶</u> 3	b			

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated	business income	Excluded by	section 512, 513, or 514	(e)
	(a) Business code	(b) Amount	(c) Exclu- sion	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue:			code		
a	+ +		 		
b	+ +		+		
cd	+ +	·	+		
	 		+-		
ef	1	-			
g Fees and contracts from government agencies	 			· 	
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	42,136.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					_
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-43,787.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					<u></u>
a					
b	-				
С					·- ·- ·
d					
10 C block Add colored (b) (d) and (c)			-	12 136	-43 787
12 Subtotal. Add columns (b), (d), and (e)				42,130.	-43,787. -1,651.
13 Total. Add line 12, columns (b), (d), and (e)			•	13	
(See worksheet in line 13 instructions to verify calculation					
Part XVI-B Relationship of Activities to th	e Accomplis	hment of Exem	pt Purpose	es	
Line No. Explain below how each activity for which in accomplishment of the foundation's exempt	ncome is reporte	d in column (e) of P	art XVI-A con	tributed importantly to	the
	purposes (othe	r than by providing to	unds for such	purposes). (See instr	uctions.)
N/A					
					·
					
					
	·				
					
					
					
					
	-				
		- · · · - · · ·			
					

Form 990-PF (2011) THE WILLIAM J. AND FRANCES E. DEUTSCH 20-1163727 Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

						
de	the organization directly or indirectly enga scribed in section 501(c) of the Code (other ating to political organizations?	age in any of the following with r than section 501(c)(3) organiz	any other organization zations) or in section 527,	-	Yes	No
a Tra	insfers from the reporting foundation to a r	noncharitable exempt organizat	ion of.			
(1)	Cash			1 a (1)		X
(2)	Other assets			1 a (2)		X
b Ot	ner transactions					
(1)	Sales of assets to a noncharitable exemp	et organization		16(1)		X
(2)	Purchases of assets from a noncharitable	e exempt organization		1 b (2)		X
(3)	Rental of facilities, equipment, or other as	ssets.		1 b (3)		X
(4)	Reimbursement arrangements			1b (4)	Î	X
(5)	Loans or loan guarantees			1b (5)		X
(6)	Performance of services or membership of	or fundraising solicitations		1b (6)		X
	aring of facilities, equipment, mailing lists,	•	es.	1c		X
d if t	ne answer to any of the above is 'Yes,' cor goods, other assets, or services given by transaction or sharing arrangement, show	mplete the following schedule the reporting foundation. If the	Column (b) should always show the fair m	value in	of	
(a) Line		oncharitable exempt organization	(d) Description of transfers, transactions, and		ements	
N/A	(5)	<u> </u>			,	
						
	 - - - - - - - - - -					
			····			
						
<u> </u>						
						
						
 -			<u> </u>			
					_	
de	the foundation directly or indirectly affiliated scribed in section 501(c) of the Code (other Yes,' complete the following schedule.	d with, or related to, one or mo r than section 501(c)(3)) or in s	ore tax-exempt organizations section 527?	Yes	X	No
	(a) Name of organization	(b) Type of organization	(c) Description of rel	ationship		
N/A		1				
1	Under penalties of perjury, I declare that I have examine correct, and complete Declaration of preparer (other that	ed this return, including accompanying so	chedules and statements, and to the best of my knowle	dge and belief,	ıt ıs tru	a,
Sign	correct, and complete Déclaration of preparer (other that	an taxpayer) is based on all information of	. .	May the !! this return	RS disci	uss e
Here	Men	1 3/2 /10	∠ PRESIDENT	(see instr	uctions)	
	Signature of officer or/trustee	Date	Title	I PTIN	Yes	No
	Print/Type preparer's name	Prominer Comparie	Baje Check If	1	.	
Paid	WILLIAM GREENE	WILLIAM GREENE	self employed	P00091	<u>046</u>	
Prepa	CI	ENE & COMPANY, LLP	Firm's EIN ► 13-4	144008		
Use O	nlv Firm's address ► 55 KATONAH					
	KATONAH, NY	10536	Phone no (914	1) 232-8	3461	
BAA				Form 99	0-PF ((2011)

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FEDERAL STATEMENTS

PAGE 1

THE WILLIAM J. AND FRANCES E. DEUTSCH CHARITABLE FOUNDATION

20-1163727

STATEMENT 1	
FORM 990-PF, PART I, LINE 16C	
OTHER PROFESSIONAL FEES	

	EX <u>PE</u> F	(A) PENSES R BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED <u>NET INCOME</u>	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	TOTAL \$	14,757. 14,757.	\$ 14,757. \$ 14,757.	\$ 14,757. \$ 14,757.	<u>\$</u> 0.

STATEMENT 2 FORM 990-PF, PART I, LINE 18 TAXES

	(A)	(B) NET	(C)	(D)
	EXPENSES	INVESTMENT	ADJUSTED	CHARITABLE
	PER BOOKS	INCOME	NET INCOME	<u>PURPOSES</u>
FOREIGN TAXES WITHHELD	TOTAL \$ 147	\$ 147. \$ 147.	\$ 147. \$ 147.	\$ 0.

STATEMENT 3 FORM 990-PF, PART I, LINE 23 OTHER EXPENSES

	_	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	TOTAL	\$ <u>26.</u> \$ 26.	\$ 26. \$ 26.	\$ 26. \$ 26.	\$ 0.

STATEMENT 4 FORM 990-PF, PART II, LINE 10B INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTRIA GROUP INC. CORNING INC. WALT DISNEY CO EXXONMOBIL JOHNSON & JOHNSON MEDTRONIC INC. PROCTER & GAMBLE CO. TEXAS INSTRUMENTS 3M COMPANY TOYOTA MOTOR CORP ADR PEPSICO INC. QUALCOMM INC STARBUCKS CORPORATION ADOBE SYSTEMS INC. BP PLC ADR	COST COST COST COST COST COST COST COST	\$ 35,434. 0. 0. 0. 0. 0. 0. 0. 48,052. 41,107. 0. 0. 26,776.	\$ 68,195. 0. 0. 0. 0. 0. 0. 0. 0. 56,398. 60,717. 0. 0. 24,575.

FEDERAL STATEMENTS

THE WILLIAM J. AND FRANCES E. DEUTSCH CHARITABLE FOUNDATION PAGE 2

20-1163727

STATEMENT 4 (CONTINUED) FORM 990-PF, PART II, LINE 10B INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	VALUE
BANK OF AMERICA CORP NEW	COST \$	Ω.	\$ 0. 57,402. 61,361. 48,314. 39,900.
GENERAL ELECTRIC	COST	65.700.	57.402
GOOGLE INC	COST	40.333.	61,361.
HALLIBURTON HOLDING COMPANY	COST COST COST	46,420.	48,314.
JP MORGAN CHASE & CO	COST	55,677.	39,900.
AFLAC	COST	0.	0.
AMBAC FINANCIAL GROUP	COST	Û.	0.
AT&T	COST	Ö.	Ö.
BANK OF NEW YORK	COST	Õ.	Ö.
CONOCOPHILLIPS	COST	Õ.	Ö.
FREDDIE MAC			
LINCOLN NATL CORP	COST	0. 0. 60,460.	0. 0. 50,233.
MICROSOFT	COST	60.460.	50.233.
TRAVELERS COS INC	COST	58,313.	65,087.
UST INC	COST	0.	
WELL POINT INC	COST	Ö.	Ö.
APPLIED MATERIALS, INC.	COST COST COST COST COST	Ö.	^
BOEING COMPANY	COST	0. 0. 44,957.	0. 0. 61,180.
CHEVRON CORP	COST	44.957	61.180
DEVON ENERGY CORP	COST	0.	0.
	COST COST COST	19,544.	0. 35,318.
INTEL CORP	COST	37,638.	57,472.
PFIZER	COST	0.	
PHILLIPS MORRIS INTL INC	COST	0. 0.	0.
DDC INDICADIES INC	COST	0.	0.
PPG INDUSTRIES INC	COST	0.	0.
PFIZER PHILLIPS MORRIS INTL INC PPG INDUSTRIES INC SHERWIN WILLIAMS CO STATE STREET CORP UNITED TECHNOLOGIES CORP VERIZON COMMUNICATIONS INC WAL MART STORES INC XEROX CORP KROGER COMPANY KIMBERLY CLARK CORP GOLDMAN SACHS GROUP EMERSON ELECTRIC CO EDISON INTL AMERIPRISE FINANCIAL INC ALLSTATE CORP ANN TAYLOR STORES CORP APPLE INC AVON PRODUCTS INC BEST BUY CIGNA CORP	COST COST COST COST COST COST COST COST	0.	0.
STATE STREET CORP	COST	53,965.	
UNITED TECHNOLOGIES CORP	COST	33,363.	38,107. 0.
VERIZON COMMUNICATIONS INC	COST	0. 0.	0.
WAL MART STORES INC	COST	0.	0.
XEROX CORP	COST COST	0.	0.
KROGER COMPANY		0.	0.
KIMBERLY CLARK CORP	COST	0.	0.
GOLDMAN SACHS GROUP	COST	0.	0.
EMERSON ELECTRIC CO	COST		0.
EDISON INTL	COST	0.	41,698. 0. 0.
AMERIPRISE FINANCIAL INC	COST COST	20,053.	41,090.
ALLSTATE CORP	COST	0.	0.
ANN TAYLOR STORES CORP	COST	0.	U.
APPLE INC	COST	62,284.	
AVON PRODUCTS INC	COST	0.	0.
BEST BUY	COST	0.	0.
CIOMI COM	COST	0.	0.
CSX CORPORATION	COST	43,677.	
CVS CAREMARK CORP	COST	40,983.	
INTERNATIONAL PAPER CO	COST	46,064.	
JAMES RIVER COAL NEW	COST	0.	
MEDCO HEALTH SOLUTIONS	COST	51,483.	61,490.
METLIFE INC	COST	67,013.	
RESEARCH IN MOTION LTD	COST	0.	
SPIRIT AEROSYSTEMS HOLDINGS INC	COST	0.	0.
TEVA PHARMACEUTICALS IND LTD	COST	69,867.	
VISA INC	COST	42,987.	60,410.
ARCH COAL INC	COST	38,340.	
AUTODESK, INC	COST	35,947.	40,187.
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FEDERAL STATEMENTS

PAGE 3

THE WILLIAM J. AND FRANCES E. DEUTSCH CHARITABLE FOUNDATION

20-1163727

STATEMENT 4 (CONTINUED) FORM 990-PF, PART II, LINE 10B INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKETVALUE
BAKER HUGHES INC BHP BILLITON LTD SPON ADR CUMMINS INC DEERE AND CO ENCANA CORP CAD EXPRESS SCRIPTS INC FORD MOTOR COMPANY JOY GLOBAL INC MCKESSON CORP MYLAN INC ORACLE CORP POTASH CORP SASK INC CANADA PRUDENTIAL FINANCIAL INC SCHLUMBERGER LTD	METHOD COST COST COST COST COST COST COST COS	\$ 6,460. 32,964. 66,171. 46,938. 52,185. 17,136. 8,711. 42,462. 49,866. 39,165. 35,295. 39,262. 43,997. 57,533. 42,064.	
STARWOOD HOTELS & RESORTS UNITED RENTALS	COST	46,827.	\$ 1,957,456.

STATEMENT 5 FORM 990-PF, PART II, LINE 15 OTHER ASSETS

	_	BOOK VALUE	FAIR MARKET VALUE
OTHER ASSETS	TOTAL \$	2,886. 2,886.	\$ 0.

STATEMENT 6 FORM 990-PF, PART II, LINE 22 OTHER LIABILITIES

CREDIT CARDS PAYABLE

\$ 1,623.

TOTAL \$ 1,623.

STATEMENT 7 FORM 990-PF, PART IV, LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	2250 ANN INC COM	PURCHASED	9/01/2010	4/28/2011
2	1135 ASTRAZENECA PLC SPON ADR	PURCHASED	1/12/2011	3/02/2011
3	2225 ATMEL CORP	PURCHASED	2/25/2011	11/01/2011
4	1000 ATMEL CORP	PURCHASED	7/25/2011	11/01/2011
5	1900 AVON PRODUCTS	PURCHASED	10/28/2010	2/25/2011

FEDERAL STATEMENTS

PAGE 4

THE WILLIAM J. AND FRANCES E. DEUTSCH CHARITABLE FOUNDATION

20-1163727

STATEMENT 7 (CONTINUED) FORM 990-PF, PART IV, LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
6 TIEM	(A) DESCRIPTION 155 AVON PRODUCTS 845 BAKER HUGHES 900 BARRICK GOLD CORP 1500 BEST BUY CO INC 100 CELGENE CORP 720 CORNING INC 2280 CORNING INC 2260 CORNING INC 220 CSX CORPORATION 1650 DOW CHEMICAL 850 EXPRESS SCRIPTS INC 315 FEDEX CORP 4130 FORD MOTOR COMPANY 2300 HARTFORD FINCL SERVICES GROUP INC	PURCHASED	11/24/2010 -	2/25/2011
ž	845 BAKER HUGHES	PURCHASED	6/30/2011	12/20/2011
8	900 BARRICK GOLD CORP	PURCHASED	2/16/2011	8/04/2011
9	1500 BEST BUY CO INC	PURCHASED	9/01/2010	1/11/2011
10	100 CELGENE CORP	PURCHASED	1/28/2011	10/26/2011
11	720 CORNING INC	PURCHASED	9/15/2010	1/27/2011
12	2280 CORNING INC	PURCHASED	9/15/2010	8/18/2011
13 14	260 CORNING INC 220 CSX CORPORATION	PURCHASED PURCHASED	11/24/2010 8/12/2010	8/18/2011 3/30/2011
15	1650 DOW CHEMICAL	PURCHASED	3/30/2011	11/09/2011
16	850 EXPRESS SCRIPTS INC	PURCHASED	4/28/2011	12/20/2011
ĪŽ	315 FEDEX CORP	PURCHASED	3/02/2011	4/04/2011
18	4130 FORD MOTOR COMPANY	PURCHASED	1/31/2011	12/20/2011
19	2300 HARTFORD FINCL SERVICES GROUP INC	PURCHASED	5/10/2011	12/20/2011
20	500 INTL PAPER CO	PURCHASED	8/03/2010	5/10/2011
21	3270 JAMES RIVER COAL NEW	PURCHASED	11/05/2010	9/27/2011
22	/25 MCDUNALDS CURP	PURCHASED PURCHASED	1/11/2011	6/30/2011 1/13/2011
23 24	500 INTL PAPER CO 3270 JAMES RIVER COAL NEW 725 MCDONALDS CORP 900 RESEARCH IN MOTION LTD 4110 SCHWAB CHARLES CORP NEW 475 SIEMENS A G SPON ADR	PURCHASED	9/15/2010 6/10/2011	8/18/2011
25	475 SIEMENS A G SPON ADR	PURCHASED	5/10/2011	9/22/2011
26	3000 SPIRIT AEROSYSTEMS HOLDINGS INC CL A	PURCHASED	11/24/2010	2/08/2011
27	1310 TARGET CORP	PURCHASED	2/04/2011	7/25/2011
28	A A A TIMED DENIMATO THO	PURCHASED	4/28/2011	2/20/2011
29	660 RIO TINTO PLC A G SPON ADR	PURCHASED	2/11/2011	12/08/2011
30	100 ALTRIA GROUP INC	PURCHASED	10/10/2007	5/13/2011
31	1900 AT&T INC	PURCHASED	VARIOUS	2/04/2011
32 33	840 UNTO RENTALS INC 660 RIO TINTO PLC A G SPON ADR 100 ALTRIA GROUP INC 1900 AT&T INC 770 BP PLC SPON ADR 150 CHEVRON CORP 1200 CIGNA CORP 615 CVS CAREMARK CORP	PURCHASED PURCHASED	VARIOUS 11/26/2008	12/20/2011 3/30/2011
33 34	1200 CTCNA CORP	PURCHASED	2/19/2010	4/28/2011
35	615 CVS CAREMARK CORP	PURCHASED	9/15/2010	9/27/2011
36	175 FREEPORT-MCMORAN COPPER & GOLD INC	PURCHASED	10/10/2008	1/13/2011
37	OF GOOGLE THE OF A	PURCHASED	6/15/2006	10/14/2011
38	400 INTEL CORP	PURCHASED	VARIOUS	10/14/2011
39	1000 JOHNSON & JOHNSON COM	PURCHASED	VARIOUS	6/10/2011
40	400 INTEL CORP 1000 JOHNSON & JOHNSON COM 2485 LINCOLN NATL CORP IND 300 MICROSOFT CORP 200 PEPSICO INC 1100 PHILIP MORRIS INTL INC 950 PROCTOR & GAMBLE CO 230 VISA INC CL A 370 QUALCOMM INC	PURCHASED	VARIOUS	12/20/2011
41	300 MICROSOFT CORP	PURCHASED	11/30/2007	10/14/2011
42	200 PEPSICO INC 1100 PHILIP MORRIS INTL INC	PURCHASED PURCHASED	VARIOUS VARIOUS	5/13/2011 5/10/2011
43 44	950 PROCTOR & GAMBLE CO	PURCHASED	VARIOUS	5/10/2011
45	230 VISA INC CL A	PURCHASED	7/01/2010	8/18/2011
46	370 QUALCOMM INC	PURCHASED	VARIOUS	2/12/1942
	$(E) \qquad (F) \qquad (G) \qquad (H)$	(I) (J) (K)	(L)
	GROSS DEPREC. COST GAIN	FMV ADJ.	BAS. EXCESS	GAIN
ITEM	SALES ALLOWED BASIS (LOSS) 12	<u>2/31/69 12/31</u>	<u>/69 (I)-(J)</u>	(LOSS)
1	69,773. 36,432. 33,341.			\$ 33,341.
2	54,954. 54,014. 940.			940.
3	22, 608. 33, 30810, 700.			-10,700. -3,027.
4 5	10,240. 13,2673,027. 53,034. 56,8833,849.			-3,849.
6	4,333. 4,454121.			-121.
ž	40,636. 61,14020,504.			-20,504.
1 2 3 4 5 6 7 8 9	41,953. 44,5582,605.			-2,605.
9	53,609. 48,876. 4,733.			4,733.
10	73,711. 57,288. 16,423.			16,423.

FEDERAL STATEMENTS

PAGE 5

THE WILLIAM J. AND FRANCES E. DEUTSCH CHARITABLE FOUNDATION

20-1163727

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM 11 12 13 14 15 167 189 221 223 224 256 27 289 31 323 33 33 33 33 33 33 34 44 45	(E) GROSS 15,869. 33,787. 17,342. 46,032. 37,794. 29,829. 42,451. 36,512. 61,163. 58,662. 48,786. 42,462. 73,961. 67,308. 24,967. 32,730. 53,047. 34,094. 56,094.	(F) DEPREC. ALLOWED	(G) COST BASIS 12,240. 38,760. 4,693. 11,129. 62,128. 48,117. 27,576. 64,400. 12,263. 59,911. 53,796. 40,595. 66,071. 58,080. 70,300. 24,368. 48,389. 2,134. 71,366. 51,628. 11,869. 39,651. 60,530. 58,099. 14,078. 43,008. 58,099. 14,078. 43,008. 58,080. 58,099. 14,078. 43,008. 58,080. 58,099. 14,078. 43,008. 58,080. 58,099. 14,078. 43,008. 58,080.	(H) GAIN (LOSS) 3,6295,552906. 6,21316,09610,323. 2,25321,93927,322. 4,20723,3997,36717,29023,609. 15,8812,99215,43518,31919,325. 4,275. 16,744. 3,370. 15,253. 5,126. 3,179. 5,65612,0251,918. 32,187. 6,231. 2,000.	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS) \$ 3,6295,552906. 6,21316,09610,323. 2,25321,93927,322. 4,20723,3997,367. 18,06717,29023,609. 15,8812,99215,43519,325. 4,275. 16,744. 3,370. 15,253. 5,126. 3,179. 5,65612,0251,918. 32,187. 6,231. 2,000.
43	75,195.		43,008.	32,187.			TOTAL	32,187. 6,231. 2,000. 5,183.

STATEMENT 8 FORM 990-PF, PART XV, LINE 1A FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS

WILLIAM J. DEUTSCH FRANCES E. DEUTSCH

FEDERAL STATEMENTS THE WILLIAM J. AND FRANCES E. DEUTSCH CHARITABLE FOUNDATION

PAGE 6

20-1163727

STATEMENT 9 FORM 990-PF, PART XV, LINE 3A RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
JEWISH FDN FOR THE RIGHTEOUS 305 7TH AVE NEW YORK, NY 10001	N/A - NONE		UNRESTRICTED	\$ 5,100.
TEMPLE BETH EL 350 ROXBURY ROAD STAMFORD, CT 06902	N/A - NONE		UNRESTRICTED	52,190.
NYU 44 WEST 4TH STREET NEW YORK, NY 10012	N/A - NONE		UNRESTRICTED	5,000.
RAY TYE MEDICAL AID FOUNDATION PO BOX 850376 175 CAMPANELLI BRAINTREE, MA 02185	N/A - NONE		UNRESTRICTED	500.
AMERICAN RED CROSS 2025 E STREET, N.W. WASHINGTON, DC 20006	N/A - NONE		UNRESTRICTED	1,300.
UJA FEDERATION ONE HOLLY HILL LANE GREENWICH, CT 06830	N/A - NONE		UNRESTRICTED	19,500.
UNITED WAY 1 LAFAYETTE COURT GREENWICH, CT 06830	N/A - NONE		UNRESTRICTED	1,100.
SIMON WIESENTHAL CENTER 1399 S. ROXBURY DRIVE LOS ANGELES, CA 90035	N/A - NONE		UNRESTRICTED	2,500.
RONALD MCDONALD HOUSE ONE KROC DRIVE OAK BROOK, IL 60523	N/A - NONE		UNRESTRICTED	1,800.
SHARES OUR STRENGHTS 1730 M STREET NW WASHINGTON, DC 20036	N/A - NONE		UNRESTRICTED	1,089.
AMERICAN CANCER SOCIETY P.O. BOX 22718 OKLAHOMA CITY, OK 73123	N/A - NONE		UNRESTRICTED	35,000.
HOSPITAL FOR SPECIAL SURGERY 535 E 70TH STREET NEW YORK, NY 10021	N/A - NONE		UNRESTRICTED	3,500.

FEDERAL STATEMENTS

THE WILLIAM J. AND FRANCES E. DEUTSCH CHARITABLE FOUNDATION

20-1163727

PAGE 7

STATEMENT 9 (CONTINUED) FORM 990-PF, PART XV, LINE 3A RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE O	F	AMOUNT
ELS FOR AUTISM 11770 US HIGHWAY 1 NORTH PALM BEACH, FL 33408	N/A - NONE		UNRESTRICTED	\$	25,000.
NEW YORK PRESBYTERIAN 654 WEST 170TH STREET NEW YORK, NY 10032	N/A - NONE		UNRESTRICTED		750.
JUVENILE DIABETES RESEARCH FOUNDATION 26 BROADWAY, 14TH FLOOR NEW YORK, NY 10004	N/A - NONE		UNRESTRICTED		1,000.
NYCHARITIES .ORG 50 BROADWAY, SUITE 803A NEW YORK, NY 10004	N/A - NONE		UNRESTRICTED		500.
LES DAMES D'ESCOFFIER PO BOX 4961 LOUISVILLE, KY 40204	N/A - NONE		UNRESTRICTED		6,000.
YWCA 2025 M STREET, NW SUITE 550 WASHINGTON, DC 20036	N/A - NONE		UNRESTRICTED		4,000.
EDIBLE SCHOOLYARD NYC 350 AVENUE X BROOKLYN, NY 11223	N/A - NONE		UNRESTRICTED		1,000.
GREENWICH HOSPITAL 5 PERRYRIDGE ROAD GREENWICH, CT 06830	N/A - NONE		UNRESTRICTED		1,025.
JCC ON THE PALISADES 411 EAST CLINTON AVENUE TENAFLY, NJ 07670	N/A - NONE		UNRESTRICTED		1,000.
LASALLIAN EDUCATION FUND 100 SHORELINE HIGHWAY, BLDG B	N/A - NONE		UNRESTRICTED		500.
MILL VALLEY, CA 94941 US HOLOCAUST MEMORIAL 100 RAOUL WALLENBERG PLACE, SW WASHINGTON, DC 20024	N/A - NONE		UNRESTRICTED		300.
HEBREW HOME OF THE AGED 5901 PALISADE AVENUE RIVERDALE, NY 10471	N/A - NONE		UNRESTRICTED		2,500.
DONATIONS \$250 OR LESS	N/A - NONE		UNRESTRICTED		5,706.
				TOTAL \$	177,860.