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**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2011 or tax year beginning** , 2011, **and ending** , 20

Name of foundation  
**ADDUCE FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address) Room/suite  
P.O. BOX 50441

City or town, state, and ZIP code  
**COLORADO SPRINGS, CO 80949-0441**

**A Employer identification number**  
20-0655149

**B Telephone number (see instructions)**  
(719) 761-1568

**C** If exemption application is pending, check here

**D** 1 Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**G** Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

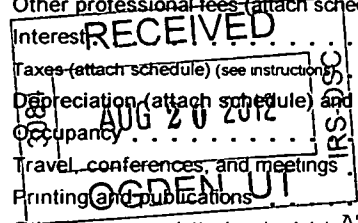
**H** Check type of organization.  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col (c), line 16)  $\$$  571,771.

**J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule). Check <input type="checkbox"/> if the foundation is not required to attach Sch B	5,000			
	2 Interest on savings and temporary cash investments	5	5	5	ATCH 1
	3 Dividends and interest from securities	13,423	13,423	13,423	ATCH 2
	4 Gross rents				
	5a Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-5,922			
	6b Gross sales price for all assets on line 6a	425,229			
	7 Capital gain net income (from Part IV, line 2)			2,961	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	10b Less Cost of goods sold				
11 Other income (attach schedule)	2,873			ATCH 3	
12 <b>Total. Add lines 1 through 11</b>	15,379	13,428	16,389		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	68,400			68,400
	14 Other employee salaries and wages	75			75
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH 4	60			60
	16b Accounting fees (attach schedule) ATCH 5	3,725			3,725
	16c Other professional fees (attach schedule) *	3,866	3,866	3,866	
	17 Interest				
	18 Taxes (attach schedule) (see instructions) **	5,857	484		5,373
	19 Depreciation (attach schedule) and depletion	825			
	20 Occupancy	26,886			26,886
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 8	67,691			67,691
	24 <b>Total operating and administrative expenses. Add lines 13 through 23</b>	177,385	4,350	3,866	172,210
25 Contributions, gifts, grants paid	18,000			18,000	
26 <b>Total expenses and disbursements. Add lines 24 and 25</b>	195,385	4,350	3,866	190,210	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-180,006				
b Net investment income (if negative, enter -0-)		9,078			
c Adjusted net income (if negative, enter -0-)			12,523		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		18,448.	43,129.	43,129.	
	2	Savings and temporary cash investments		4,789.	964.	964.	
	3	Accounts receivable					
		Less allowance for doubtful accounts					
	4	Pledges receivable					
		Less allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule)					
		Less allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10 a	Investments - U S and state government obligations (attach schedule)					
	b	Investments - corporate stock (attach schedule) <b>ATCH 9</b>			730,100.	571,017.	420,663.
	c	Investments - corporate bonds (attach schedule) <b>ATCH 10</b>			141,533.	97,930.	102,168.
	11	Investments - land, buildings, and equipment, basis			7,125.		<b>ATCH 11</b>
	Less accumulated depreciation (attach schedule)			4,278.	2,847.	2,847.	
12	Investments - mortgage loans						
13	Investments - other (attach schedule)						
14	Land, buildings, and equipment basis						
	Less accumulated depreciation (attach schedule)						
15	Other assets (describe <b>ATCH 12</b> )			2,000.	2,000.	2,000.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I)			898,694.	717,887.	571,771.	
Liabilities	17	Accounts payable and accrued expenses		2,881.	2,080.		
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons			234.	<b>ATCH 13</b>	
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe)					
	23	<b>Total liabilities</b> (add lines 17 through 22)			3,115.	2,314.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds			895,579.	715,573.	
	30	<b>Total net assets or fund balances</b> (see instructions)			895,579.	715,573.	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)			898,694.	717,887.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	895,579.
2	Enter amount from Part I, line 27a	2	-180,006.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	715,573.
5	Decreases not included in line 2 (itemize)	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	715,573.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> SEE PART IV SCHEDULE				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	-5,922.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			<b>3</b>	2,961.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	175,863.	818,898.	0.214756
2009	121,749.	828,214.	0.147002
2008	138,243.	1,117,018.	0.123761
2007	102,295.	1,474,786.	0.069363
2006	98,947.	1,412,104.	0.070071
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.624953
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.124991
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			<b>4</b> 673,554.
<b>5</b> Multiply line 4 by line 3			<b>5</b> 84,188.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 91.
<b>7</b> Add lines 5 and 6			<b>7</b> 84,279.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			<b>8</b> 190,210.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Values include 91.00 and 0.00.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question text, 'Yes', and 'No'. Includes questions about political campaigns, expenditures, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address WWW.ADDUCEFOUNDATION.COM
14 The books are in care of THE FOUNDATION Telephone no 719-761-1568
Located at PO BOX 50441 COLORADO SPRINGS, CO ZIP + 4 80949-0441
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? X Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 14		68,400.	43,597.	0

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 YOUNG ARTISTS PROGRAM: EDUCATIONAL PROGRAM FOR HIGH SCHOOL STUDENTS	18,000.
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	651,051.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	32,760.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	683,811.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	683,811.
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	10,257.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	673,554.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	33,678.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	<b>1a</b>	190,210.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	190,210.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	91.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	190,119.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006				
<b>b</b> From 2007				
<b>c</b> From 2008				
<b>d</b> From 2009				
<b>e</b> From 2010				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ _____				
<b>a</b> Applied to 2010, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)				
<b>d</b> Applied to 2011 distributable amount				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions				
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2007				
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009				
<b>d</b> Excess from 2010				
<b>e</b> Excess from 2011				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling 08/27/2004

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	12,523.	22,146.	17,999.	25,034.	77,702.
<b>b</b> 85% of line 2a	10,645.	18,824.	15,299.	21,279.	66,047.
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed	190,210.	175,998.	121,921.	138,489.	626,618.
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	190,210.	175,998.	121,921.	138,489.	626,618.
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
(1) Value of all assets	571,771.	798,579.	883,080.	808,377.	3,061,807.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	22,373.	27,297.	27,607.	37,234.	114,511.
<b>c</b> "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

STUART J. AGRES

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed:

ATTACHMENT 15

**b** The form in which applications should be submitted and information and materials they should include

LETTER

**c** Any submission deadlines

N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>ATTACHMENT 16</p>				
<b>Total</b> .....				<b>18,000.</b>
<p>b <i>Approved for future payment</i></p>				
<b>Total</b> .....				<b>3b</b>

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue, 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule.

Table with 2 columns: Yes, No. Rows for 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), 1c.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: [Signature], Date: Aug 15, 2012, Title: trustee. May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [ ] No

Paid Preparer Use Only Print/Type preparer's name: JEFFREY W. TALUS, Preparer's signature: [Signature], Date: 8/9/12, Check self-employed: [ ], PTIN: P00024144, Firm's name: STOCKMAN KAST RYAN CO, LLP, Firm's EIN: 84-1509584, Firm's address: 102 N. CASCADE AVENUE, SUITE 400, COLORADO SPRINGS, CO 80903, Phone no: 719-630-1186

Schedule of Contributors

2011

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Name of the organization  
ADDUCE FOUNDATION

Employer identification number  
20-0655149

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization ADDUCE FOUNDATION

Employer identification number

20-0655149

**Part II** Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____

Name of organization ADDUCE FOUNDATION

Employer identification number  
20-0655149

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry.

For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once See instructions.) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
156,576.		BERNSTEIN & CO - SEE ATTACHED PROPERTY TYPE: SECURITIES 153,667.				P	VAR 2,909.	VAR
266,471.		BERNSTEIN & CO - SEE ATTACHED PROPERTY TYPE: SECURITIES 277,484.				P	VAR -11,013.	VAR
52.		BERNSTEIN & CO - CASH IN LIEU					VAR 52.	VAR
2,130.		BERNSTEIN & CO - CAPITAL GAIN DISTRIBUTI PROPERTY TYPE: SECURITIES				P	VAR 2,130.	VAR
TOTAL GAIN (LOSS) .....							<u>-5,922.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
BERNSTEIN & CO	5.	5.	5.
TOTAL	<u>5.</u>	<u>5.</u>	<u>5.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
BERNSTEIN & CO	13,423.	13,423.	13,423.
TOTAL	<u>13,423.</u>	<u>13,423.</u>	<u>13,423.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
INCOME TAX REFUND	2,873.
TOTALS	<u>2,873.</u>

ATTACHMENT 4

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL	60.			60.
TOTALS	<u>60.</u>			<u>60.</u>

ATTACHMENT 5

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING	3,725.			3,725.
TOTALS	<u>3,725.</u>			<u>3,725.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INVESTMENT FEES	3,866.	3,866.	3,866.
TOTALS	<u>3,866.</u>	<u>3,866.</u>	<u>3,866.</u>

ATTACHMENT 7

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
PAYROLL TAXES	5,238.		5,238.
FOREIGN TAX	484.	484.	
FEDERAL INCOME TAX	135.		135.
<b>TOTALS</b>	<u>5,857.</u>	<u>484.</u>	<u>5,373.</u>

ATTACHMENT 8

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
HEALTH INSURANCE COSTS	43,597.	43,597.
WORKSHOP SUPPLIES/MEALS	1,718.	1,718.
POSTAGE	154.	154.
CONTRACT LABOR	500.	500.
OFFICE & MARKETING SUPPLIES	1,779.	1,779.
INSURANCE	705.	705.
BANK SERVICE CHARGES	70.	70.
UTILITIES	1,311.	1,311.
TELEPHONE	4,195.	4,195.
DUES & SUBSCRIPTIONS	70.	70.
OUTSIDE SERVICES	13,925.	13,925.
CASH ADJUSTMENT	-333.	-333.
<b>TOTALS</b>	<u>67,691.</u>	<u>67,691.</u>

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BERNSTEIN & CO	730,100.	571,017.	420,663.
TOTALS	<u>730,100.</u>	<u>571,017.</u>	<u>420,663.</u>

ATTACHMENT 10

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BERNSTEIN & CO	141,533.	97,930.	102,168.
TOTALS	<u>141,533.</u>	<u>97,930.</u>	<u>102,168.</u>

INVESTMENTS - LAND, BUILDINGS, EQUIPMENT

ATTACHMENT 11

FIXED ASSET DETAIL ACCUMULATED DEPRECIATION DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL		
		BEGINNING BALANCE	ADDITIONS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	ENDING BALANCE
PHOTOGRAPHIC EQUIP	SL	1,466.		1,466.	1,466.		1,466.
LIGHTING	SL	1,213		1,213	830.	243	1,073
OFFICE COMPUTERS	SL	2,598		2,598	1,300.	520.	1,820
COMPUTER	SL		1,848	1,848		62.	62.
TOTALS		<u>5,272</u>		<u>7,125</u>	<u>3,596</u>		<u>4,421</u>

ATTACHMENT 12

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
RENT DEPOSIT	2,000.	2,000.	2,000.
TOTALS	<u>2,000.</u>	<u>2,000.</u>	<u>2,000.</u>

ATTACHMENT 13

FORM 990PF, PART II - LOANS FROM OFFICERS, DIRECTORS, ETC.

LENDER: JORI AGRES  
 ORIGINAL AMOUNT: 236.  
 REPAYMENT TERMS: DEMAND  
 SECURITY PROVIDED: NONE  
 PURPOSE OF LOAN: OPERATING  
 DESCRIPTION AND FMV OF CONSIDERATION: NONE

BEGINNING BALANCE DUE .....	234.
ENDING BALANCE DUE .....	<u>234.</u>
TOTAL BEGINNING LOANS FROM OFFICERS, DIRECTORS, ETC.	<u>234.</u>
TOTAL ENDING LOANS FROM OFFICERS, DIRECTORS, ETC.	<u>234.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 14

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>
PATRICIA M. AGRES 3025 BLODGETT DRIVE COLORADO SPRINGS, CO 80919	DIRECTOR 40.00	9,200.	8,041.
STUART J. AGRES 3025 BLODGETT DRIVE COLORADO SPRINGS, CO 80919	V.P., SECRETARY, TREASURER 40.00	9,200.	18,771.
JORI AGRES 8120 PORTSMOUTH COURT COLORADO SPRINGS, CO 80128	PRESIDENT 40.00	50,000.	16,785.
<u>GRAND TOTALS</u>		<u>68,400.</u>	<u>43,597.</u>

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

JORI AGRES  
PO BOX 50441  
COLORADO SPRINGS, CO 80949-0441

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RECIPIENT NAME AND ADDRESS

MICHELLE SILVERSTON AVAILABLE UPON REQUEST	NONE INDIVIDUAL	TUITION GRANT	1,500
STACEY SPREWER AVAILABLE UPON REQUEST	NONE INDIVIDUAL	TUITION GRANT	1,000
LAUREN DUGGIN AVAILABLE UPON REQUEST	NONE INDIVIDUAL	TUITION GRANT	1,000
LEAH GONZALES AVAILABLE UPON REQUEST	NONE INDIVIDUAL	TUITION GRANT	500
SARA OTTESEN AVAILABLE UPON REQUEST	NONE INDIVIDUAL	TUITION GRANT	1,500.
AMANDA KELLER AVAILABLE UPON REQUEST	NONE INDIVIDUAL	TUITION GRANT	500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR  
AND  
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NICHOLE HOFFMAN AVAILABLE UPON REQUEST	TUITION GRANT	1,000
JOANNA LIN AVAILABLE UPON REQUEST	TUITION GRANT	1,000
AUBREY INMAN AVAILABLE UPON REQUEST	TUITION GRANT	500
HANNAH COOK AVAILABLE UPON REQUEST	TUITION GRANT	1,500
LAUREN HICKS AVAILABLE UPON REQUEST	TUITION GRANT	500
MIKELA FORTUNE AVAILABLE UPON REQUEST	TUITION GRANT	1,000

FORM 990-BE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
REBECCA SCHAUER AVAILABLE UPON REQUEST	NONE INDIVIDUAL	TUITION GRANT	1,500
LAUREN NICHOLAS AVAILABLE UPON REQUEST	NONE INDIVIDUAL	TUITION GRANT	1,000
TAYLOR SPRAGUE AVAILABLE UPON REQUEST	NONE INDIVIDUAL	TUITION GRANT	1,000
AVAILIA MARTINEZ AVAILABLE UPON REQUEST	NONE INDIVIDUAL	TUITION GRANT	500.
NAOMI VERDUGO AVAILABLE UPON REQUEST	NONE INDIVIDUAL	TUITION GRANT	500.
SARAH RIDINGS AVAILABLE UPON REQUEST	NONE INDIVIDUAL	TUITION GRANT	500.

FORM 990DF - PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
SABAH WICKER AVAILABLE UPON REQUEST	NONE INDIVIDUAL	TUITION GRANT	500.
KATRINA PINEDO AVAILABLE UPON REQUEST	NONE INDIVIDUAL	TUITION GRANT	500.
JOSE CHAVARRIA AVAILABLE UPON REQUEST	NONE INDIVIDUAL	TUITION GRANT	500.
<u>TOTAL CONTRIBUTIONS PAID</u>			<u>1,500.00</u>

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

**2011**

Name of estate or trust

Employer identification number

ADDUCE FOUNDATION

20-0655149

Note: Form 5227 filers need to complete **only** Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	<b>1b</b>	2,961.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	<b>2</b>	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	<b>3</b>	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	<b>4</b>	( )
5 <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back	<b>5</b>	2,961.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	<b>6b</b>	-8,883.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	<b>7</b>	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	<b>8</b>	
9 Capital gain distributions	<b>9</b>	
10 Gain from Form 4797, Part I	<b>10</b>	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	<b>11</b>	( )
12 <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back	<b>12</b>	-8,883.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

<b>Part III Summary of Parts I and II</b> <b>Caution: Read the instructions before completing this part</b>		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss) . . . . .	13		2,961.
14	Net long-term gain or (loss):			
a	Total for year . . . . .	14a		-8,883.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.) . . . . .	14b		
c	28% rate gain . . . . .	14c		
15	Total net gain or (loss). Combine lines 13 and 14 . . . . .	15		-5,922.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary

**Part IV Capital Loss Limitation**

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	16	( 3,000 )
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Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet in the instructions to figure your capital loss carryover

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the Schedule D Tax Worksheet in the instructions if

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero Skip this part and complete the Schedule D Tax Worksheet in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero . . . . .	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	19	
20	Add lines 18 and 19 . . . . .	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . . .	21	
22	Subtract line 21 from line 20 If zero or less, enter -0- . . . . .	22	
23	Subtract line 22 from line 17 If zero or less, enter -0- . . . . .	23	
24	Enter the smaller of the amount on line 17 or \$2,300 . . . . .	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23 . . . . .	25	
26	Subtract line 25 from line 24 . . . . .	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22 . . . . .	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	28	
29	Subtract line 28 from line 27 . . . . .	29	
30	Multiply line 29 by 15% ( 15) . . . . .	30	
31	Figure the tax on the amount on line 23 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	31	
32	Add lines 30 and 31 . . . . .	32	
33	Figure the tax on the amount on line 17 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .	34	





# Capital Gains Report

THE ADDUCE FOUNDATION (Account: 888-36804)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
SHORT-TERM NON-COVERED								
08/30/2010	01/04/2011	7	HESS CORP	77.58	51.09	543.06	357.66	185.40
05/10/2010	01/06/2011	4	TARGET CORP	54.95	56.67	219.79	226.68	-6.89
05/04/2010	01/11/2011	20	COMCAST CORP-CL A	22.65	19.85	452.93	397.01	55.92
05/26/2010	01/11/2011	5	COMCAST CORP-CL A	22.65	18.14	113.23	90.71	22.52
07/08/2010	01/14/2011	40	MICROSOFT CORP	28.05	24.31	1,122.12	972.51	149.61
07/09/2010	01/14/2011	5	MICROSOFT CORP	28.05	24.25	140.26	121.25	19.01
10/22/2010	01/18/2011	25	SOUTHWESTERN ENERGY	39.04	34.02	976.02	850.44	125.58
07/27/2010	01/20/2011	5	FREPORT-MCMORAN COPPER	109.80	69.40	548.99	346.98	202.01
08/09/2010	01/24/2011	7	CF INDUSTRIES HOLDINGS INC	133.72	83.02	936.06	581.12	354.94
09/02/2010	01/24/2011	9	CF INDUSTRIES HOLDINGS INC	133.72	93.53	1,203.50	841.80	361.70
06/22/2010	01/25/2011	30	CABLEVISION SYS CORP	34.35	25.18	1,030.76	755.28	275.48
07/27/2010	01/25/2011	4	FREPORT-MCMORAN COPPER	105.46	68.40	421.83	277.59	144.24
02/25/2010	01/25/2011	35	GAP INC/THE	19.98	20.10	699.44	703.55	-4.11
10/26/2010	01/26/2011	35	NVIDIA CORP	24.68	11.94	863.20	417.99	445.21
10/22/2010	01/26/2011	10	SOUTHWESTERN ENERGY	39.24	34.02	392.44	340.18	52.26
11/03/2010	01/28/2011	5	SOUTHWESTERN ENERGY	39.24	35.15	196.22	175.76	20.46
05/10/2010	01/28/2011	8	TARGET CORP	54.46	56.67	435.66	453.37	-17.71
08/30/2010	02/01/2011	11	***AGRIUM INC	90.52	70.41	995.67	774.51	221.16
11/05/2010	02/01/2011	13	***AGRIUM INC	90.52	86.19	1,176.69	1,120.53	56.16
02/03/2010	02/01/2011	55	FORD MOTOR CO	16.15	11.53	888.17	634.29	253.88
02/23/2010	02/01/2011	20	MICROSOFT CORP	27.92	28.66	558.45	573.22	-14.77
03/25/2010	02/01/2011	20	MICROSOFT CORP	27.92	30.32	558.45	606.33	-47.88
10/26/2010	02/10/2011	30	NVIDIA CORP	22.95	11.94	688.56	358.27	330.29
05/04/2010	02/11/2011	10	CAPITAL ONE FINANCIAL CORP	51.94	45.06	519.38	450.63	68.75
10/26/2010	02/14/2011	20	NVIDIA CORP	23.23	11.94	464.57	238.85	225.72
12/16/2010	02/14/2011	4	POTASH CORP OF SASKATCHEWAN	190.12	139.04	760.48	556.16	204.32
09/20/2010	02/15/2011	6	DEERE & CO	93.45	73.30	560.69	439.83	120.86
09/20/2010	02/16/2011	6	DEERE & CO	95.61	73.30	573.66	439.83	133.83
10/01/2010	02/16/2011	8	DEERE & CO	95.61	68.74	764.87	549.90	214.97
07/09/2010	02/17/2011	35	MICROSOFT CORP	27.16	24.25	950.61	848.73	101.88
10/22/2010	02/17/2011	20	MICROSOFT CORP	27.16	25.40	543.21	508.10	35.11
06/23/2010	02/22/2011	145	FIFTH THIRD BANCORP	14.63	13.49	2,122.03	1,955.84	166.19
04/26/2010	02/22/2011	135	SAFEWAY INC	22.38	28.64	3,021.38	3,596.90	-575.52
11/04/2010	02/23/2011	12	EATON CORP	105.97	92.72	1,271.62	1,112.59	159.03
08/09/2010	02/23/2011	40	VERTEX PHARMACEUTICALS INC	87.47	64.98	1,049.67	779.75	269.92
07/22/2010	02/23/2011	45	FORD MOTOR CO	43.92	32.89	1,756.65	1,315.78	440.87
05/05/2010	02/24/2011	3	PARKER HANNIFIN CORP	14.63	12.26	658.49	551.51	106.98
08/09/2010	02/24/2011	7	PARKER HANNIFIN CORP	86.46	64.98	259.39	194.94	64.45
08/25/2010	02/24/2011	20	SARA LEE CORP	86.46	58.95	605.24	412.68	192.56
05/03/2010	02/24/2011	45	SARA LEE CORP	17.10	14.13	342.00	282.65	59.35
05/24/2010	02/24/2011	75	SARA LEE CORP	17.10	14.38	769.50	647.28	122.22
06/21/2010	02/24/2011	70	SARA LEE CORP	17.10	14.80	1,282.50	1,109.72	172.78
04/09/2010	03/03/2011	70	DELTA AIR LINES INC	10.33	14.60	723.14	1,021.94	-298.80
10/01/2010	03/03/2011	5	DEERE & CO	92.67	68.74	463.34	343.68	119.66
11/04/2010	03/04/2011	1	EATON CORP	54.51	46.36	54.51	46.36	8.15
11/04/2010	03/04/2011	17	EATON CORP	54.51	46.36	926.61	788.08	138.53

# Capital Gains Report

THE ADDUCE FOUNDATION (Account: 888-36804)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
05/05/2010	03/07/2011	30	FORD MOTOR CO	14.09	12.26	422.67	367.68	54.99
05/10/2010	03/07/2011	50	FORD MOTOR CO	14.09	12.20	704.45	609.99	94.46
08/10/2010	03/07/2011	8	KIMBERLY-CLARK CORP	64.40	66.14	515.21	529.13	-13.92
05/04/2010	03/08/2011	10	CAPITAL ONE FINANCIAL CORP	49.23	45.06	492.31	450.62	41.69
08/30/2010	03/08/2011	10	CAPITAL ONE FINANCIAL CORP	49.23	38.20	492.30	382.05	110.25
04/16/2010	03/09/2011	20	ALTRIA GROUP INC	25.61	20.87	512.27	417.44	94.83
08/10/2010	03/09/2011	7	KIMBERLY-CLARK CORP	64.38	66.14	450.53	462.98	-12.45
04/29/2010	03/11/2011	15	CONSTELLATION ENERGY GROUP	32.32	37.35	484.79	560.21	-75.42
08/25/2010	03/11/2011	8	PARKER HANNIFIN CORP	84.30	58.95	674.40	471.63	202.77
12/01/2010	03/11/2011	4	PARKER HANNIFIN CORP	84.30	82.46	337.20	329.86	7.34
01/18/2011	03/11/2011	10	POTASH CORP OF SASKATCHEWAN	54.26	57.66	542.58	576.62	-34.04
04/09/2010	03/14/2011	14	GOODRICH CORP	82.67	70.97	1,157.38	993.62	163.76
06/28/2010	03/14/2011	14	HONEYWELL INTERNATIONAL INC	55.51	41.53	777.18	581.49	195.69
09/08/2010	03/14/2011	25	STARBUCKS CORP	35.58	24.97	889.42	624.18	265.24
04/21/2010	03/16/2011	4	COSTCO WHOLESALE CORP	69.96	59.38	279.83	237.53	42.30
06/22/2010	03/16/2011	35	VODAFONE GROUP PLC-SP ADR	26.95	21.25	943.19	743.68	199.51
08/25/2010	03/16/2011	25	VODAFONE GROUP PLC-SP ADR	26.95	23.08	673.71	578.90	96.81
04/12/2010	03/17/2011	25	CISCO SYSTEMS INC	17.00	26.58	425.01	664.60	-239.59
04/21/2010	03/18/2011	6	COSTCO WHOLESALE CORP	70.47	59.38	422.80	356.30	66.50
06/29/2010	03/18/2011	2	CME GROUP INC	286.43	289.97	572.86	579.95	-7.09
07/22/2010	03/18/2011	2	CME GROUP INC	286.43	280.71	572.86	561.42	11.44
04/29/2010	03/22/2011	15	CONSTELLATION ENERGY GROUP	30.63	37.35	459.45	560.21	-100.75
04/29/2010	03/23/2011	5	ALCON INC	164.30	156.87	821.50	784.34	37.16
04/09/2010	03/23/2011	80	DELTA AIR LINES INC	9.94	14.60	795.46	1,167.93	-372.47
11/30/2010	03/23/2011	25	DELTA AIR LINES INC	9.94	13.85	248.58	346.16	-97.58
04/28/2010	03/23/2011	20	ENSCO PLC- SPON ADR	56.85	49.79	1,136.99	995.79	141.20
10/27/2010	03/24/2011	29	KOHL'S CORP	52.62	51.55	1,525.92	1,495.05	30.87
06/29/2010	03/24/2011	3	OCCIDENTAL PETROLEUM CORP	99.80	79.32	299.40	237.85	61.55
10/18/2010	03/29/2011	25	CARNIVAL CORP	38.02	39.55	950.40	988.78	-38.38
10/27/2010	03/29/2011	15	CARNIVAL CORP	38.02	42.27	570.24	634.10	-63.86
11/23/2010	03/29/2011	15	CARNIVAL CORP	38.02	41.09	570.23	616.31	-46.08
02/04/2011	03/29/2011	17	EMERSON ELECTRIC CO	56.90	60.15	967.28	1,022.63	-55.35
02/07/2011	03/29/2011	13	EMERSON ELECTRIC CO	56.90	60.79	739.69	790.26	-50.57
02/08/2011	03/29/2011	10	EMERSON ELECTRIC CO	56.90	61.31	568.99	613.12	-44.13
02/24/2011	03/29/2011	10	EMERSON ELECTRIC CO	56.90	59.12	568.99	591.20	-22.21
11/05/2010	04/01/2011	35	ALCOA INC	17.48	13.96	611.81	488.46	123.45
08/30/2010	04/01/2011	20	CAPITAL ONE FINANCIAL CORP	52.26	38.20	1,045.13	784.10	281.03
07/22/2010	04/04/2011	25	CISCO SYSTEMS INC	17.04	23.17	426.07	579.35	-153.28
11/04/2010	04/04/2011	2	EATON CORP	55.56	46.35	111.13	92.71	18.42
12/01/2010	04/04/2011	16	EATON CORP	55.56	49.31	889.01	789.00	100.01
02/17/2011	04/04/2011	13	MCKESSON CORP	79.27	79.89	1,030.53	1,038.56	-8.03
05/06/2010	04/05/2011	35	COMERICA INC	37.03	41.71	1,295.90	1,459.69	-163.79
05/26/2010	04/05/2011	15	KOHL'S CORP	54.51	50.14	817.59	752.09	65.50
08/10/2010	04/06/2011	15	KIMBERLY-CLARK CORP	65.96	66.14	989.43	992.11	-2.68
06/28/2010	04/07/2011	6	HONEYWELL INTERNATIONAL INC	58.70	41.53	352.21	249.21	103.00
08/25/2010	04/07/2011	8	HONEYWELL INTERNATIONAL INC	58.70	38.62	469.62	308.98	160.64
03/18/2011	04/08/2011	10	CARNIVAL CORP	37.35	39.58	373.54	395.84	-22.30
04/29/2010	04/12/2011	10	CONSTELLATION ENERGY GROUP	32.88	37.35	328.85	373.48	-44.63
08/25/2010	04/12/2011	20	CONSTELLATION ENERGY GROUP	32.88	28.77	657.69	575.33	82.36

# Capital Gains Report

THE ADDUCE FOUNDATION (Account: 888-36804)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
08/25/2010	04/12/2011	17	HONEYWELL INTERNATIONAL INC	57.49	38.62	977.41	656.59	320.82
01/03/2011	04/13/2011	10	AON CORP	52.45	46.18	524.53	461.81	62.72
11/03/2010	04/13/2011	25	LIMITED BRANDS INC	37.77	29.65	944.24	741.19	203.05
11/03/2010	04/20/2011	10	AON CORP	52.14	46.18	521.41	461.80	59.61
02/24/2011	04/20/2011	10	AON CORP	52.14	51.99	521.41	519.87	1.54
02/25/2011	04/20/2011	15	AON CORP	52.14	52.15	782.11	782.23	-0.12
10/27/2010	04/21/2011	25	KOHL'S CORP	52.00	51.55	1,300.01	1,288.83	11.18
01/20/2011	04/21/2011	7	ROCKWELL AUTOMATION INC	95.09	74.75	665.60	523.25	142.35
03/25/2011	04/27/2011	15	HCA HOLDINGS INC	32.50	32.92	487.52	493.85	-6.33
01/24/2011	04/28/2011	8	ROVI CORP	49.11	63.58	392.85	508.68	-115.81
02/02/2011	04/28/2011	10	ROVI CORP	49.11	63.91	491.07	639.14	-148.07
02/04/2011	04/28/2011	2	ROVI CORP	49.11	63.62	98.21	127.24	-29.03
10/27/2010	05/04/2011	30	EDISON INTERNATIONAL	39.11	35.60	1,173.36	1,068.12	105.24
06/29/2010	05/04/2011	18	LEAR CORP	50.71	34.00	912.85	612.01	300.84
07/27/2010	05/04/2011	3	LEAR CORP	50.71	38.03	152.14	114.09	38.05
02/04/2011	05/05/2011	15	JUNIPER NETWORKS INC	37.68	39.05	565.15	585.75	-20.60
02/25/2011	05/05/2011	15	JUNIPER NETWORKS INC	37.68	43.85	565.14	657.78	-92.64
07/01/2010	05/05/2011	10	JOHNSON & JOHNSON	64.97	58.93	649.75	589.29	60.46
12/08/2010	05/11/2011	11	ALLERGAN INC	81.39	68.84	895.27	757.29	137.98
09/29/2010	05/12/2011	15	ARCHER-DANIELS-MIDLAND CO	32.43	32.86	486.40	492.86	-6.46
07/16/2010	05/12/2011	4	GOLDMAN SACHS GROUP INC	141.93	150.08	567.71	600.33	-32.62
07/16/2010	05/12/2011	10	JOHNSON & JOHNSON	66.45	58.93	664.52	589.29	75.23
07/16/2010	05/13/2011	3	GOLDMAN SACHS GROUP INC	140.24	150.08	420.73	450.24	-29.51
07/23/2010	05/13/2011	2	GOLDMAN SACHS GROUP INC	140.24	147.00	280.48	294.01	-13.52
02/25/2011	05/16/2011	40	COMCAST CORP-CL A	24.87	25.06	994.61	1,002.56	-7.95
10/27/2010	05/16/2011	10	EDISON INTERNATIONAL	39.64	35.60	396.40	356.04	40.36
03/08/2011	05/16/2011	15	EDISON INTERNATIONAL	39.64	37.82	594.60	567.25	27.35
03/29/2011	05/17/2011	22	DTE ENERGY COMPANY	51.78	47.98	1,139.24	1,055.55	83.69
01/11/2011	05/17/2011	24	DOW CHEMICAL	37.11	35.62	890.71	854.84	35.87
09/29/2010	05/18/2011	75	DELL INC	16.81	12.87	1,260.58	965.32	295.26
11/23/2010	05/19/2011	15	LIMITED BRANDS INC	41.08	33.06	616.20	495.89	120.31
07/23/2010	05/23/2011	7	GOLDMAN SACHS GROUP INC	135.76	147.00	950.31	1,029.02	-78.71
09/29/2010	05/25/2011	20	ARCHER-DANIELS-MIDLAND CO	31.00	32.86	619.92	657.15	-37.23
03/01/2011	05/25/2011	20	ARCHER-DANIELS-MIDLAND CO	31.00	36.95	619.91	738.92	-119.01
02/25/2011	05/26/2011	10	AON CORP	51.87	52.15	518.68	521.49	-2.81
11/03/2010	05/27/2011	20	SOUTHWESTERN ENERGY	43.27	35.15	865.42	703.03	162.39
07/27/2010	06/08/2011	25	TIME WARNER INC	34.90	31.79	872.45	794.85	77.60
03/09/2011	06/16/2011	45	KROGER CO	24.05	23.71	1,082.34	1,067.04	15.30
07/27/2010	06/16/2011	10	RAYTHEON COMPANY	48.49	48.88	484.89	488.85	-3.96
03/15/2011	06/17/2011	100	SPRINT NEXTEL CORP	5.10	4.96	510.47	495.89	14.58
09/29/2010	06/20/2011	20	ALTRIA GROUP INC	27.32	24.26	548.40	485.26	63.14
08/25/2010	06/20/2011	5	HUNTINGTON INGALLS INDUST-WI	36.00	35.71	180.01	178.54	1.47
12/10/2010	06/20/2011	4	HUNTINGTON INGALLS INDUST-WI	36.00	37.22	144.00	148.88	-4.88
08/25/2010	06/20/2011	22	LOWE'S COS INC	23.13	20.34	508.89	447.59	61.30
03/08/2011	06/20/2011	4	LOWE'S COS INC	23.13	26.63	92.52	106.52	-14.00
09/29/2010	06/20/2011	10	NEWFIELD EXPLORATION CO	63.24	57.37	632.42	573.72	58.70
10/04/2010	06/21/2011	15	**ACCENTURE PLC-CL A	54.81	44.24	822.20	663.64	158.56
12/01/2010	06/21/2011	1	PARKER HANNIFIN CORP	85.72	82.47	85.72	82.47	3.25
12/06/2010	06/21/2011	5	PARKER HANNIFIN CORP	85.72	84.64	428.59	423.18	5.41

# Capital Gains Report

THE ADDUCE FOUNDATION (Account: 888-36804)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
12/09/2010	06/21/2011	5	PARKER HANNIFIN CORP	85.72	85.15	428.59	425.76	2.83
04/04/2011	07/01/2011	20	MOTOROLA SOLUTIONS INC	46.34	43.98	926.77	879.62	47.15
04/06/2011	07/01/2011	5	MOTOROLA SOLUTIONS INC	46.34	44.23	231.69	221.14	10.55
04/06/2011	07/08/2011	20	MOTOROLA SOLUTIONS INC	45.21	44.23	904.11	884.54	19.57
03/09/2011	07/14/2011	30	AT&T INC	30.58	28.73	917.28	861.79	55.49
09/02/2010	07/18/2011	20	DEVON ENERGY CORPORATION	79.95	62.45	1,599.06	1,249.04	350.02
12/29/2010	07/18/2011	10	DEVON ENERGY CORPORATION	79.95	78.14	799.53	781.40	18.13
09/29/2010	07/18/2011	25	DELL INC	16.74	12.87	418.48	321.77	96.71
11/04/2010	07/18/2011	25	DELL INC	16.74	14.54	418.48	363.43	55.05
12/01/2010	07/18/2011	10	SOUTHWESTERN ENERGY	47.18	37.10	471.84	370.97	100.87
03/09/2011	07/19/2011	30	AT&T INC	30.08	28.73	902.54	861.79	40.75
11/04/2010	07/19/2011	25	DELL INC	17.28	14.54	432.02	363.42	68.60
12/30/2010	07/19/2011	5	DELL INC	17.28	13.61	86.40	68.07	18.33
03/16/2011	07/19/2011	11	PROCTER & GAMBLE CO	64.60	60.35	710.62	663.81	46.81
02/04/2011	07/19/2011	15	RIVERBED TECHNOLOGY INC	41.16	36.96	617.41	554.44	62.97
12/01/2010	07/19/2011	10	SOUTHWESTERN ENERGY	48.17	37.10	481.69	370.96	110.73
03/15/2011	07/19/2011	80	SPRINT NEXTEL CORP	5.27	4.96	474.34	446.30	28.04
04/29/2011	07/19/2011	35	SPRINT NEXTEL CORP	5.27	5.31	184.47	185.72	-1.25
08/23/2010	07/19/2011	10	UNITED PARCEL SERVICE-CL B	73.39	65.68	733.86	656.78	77.08
03/09/2011	07/21/2011	25	AT&T INC	30.30	28.73	757.55	718.16	39.39
08/23/2010	07/21/2011	3	GOODRICH CORP	98.08	71.68	294.23	215.03	79.20
01/05/2011	07/25/2011	20	RELIANCE STEEL & ALUMINUM	50.39	52.58	1,007.82	1,051.55	-43.73
03/09/2011	07/28/2011	20	AT&T INC	29.32	28.73	586.32	574.53	11.79
03/31/2011	07/28/2011	35	AT&T INC	29.32	30.70	1,026.07	1,074.51	-48.44
05/18/2011	07/28/2011	19	NETAPP INC	48.12	53.80	914.37	1,022.22	-107.85
05/27/2011	07/28/2011	1	NETAPP INC	48.12	55.21	48.12	55.21	-7.09
04/29/2011	07/29/2011	100	SPRINT NEXTEL CORP	4.20	5.31	419.67	530.64	-110.97
08/25/2010	08/02/2011	3	LOWE'S COS INC	20.82	20.34	62.46	61.03	1.43
12/09/2010	08/02/2011	10	LOWE'S COS INC	20.82	25.13	208.19	251.29	-43.10
08/23/2010	08/03/2011	8	GOODRICH CORP	92.71	71.68	741.70	573.43	168.27
03/25/2011	08/03/2011	15	HCA HOLDINGS INC	23.85	32.92	357.75	493.85	-136.10
05/23/2011	08/03/2011	10	HCA HOLDINGS INC	23.85	34.37	477.01	687.32	-210.31
08/06/2010	08/03/2011	20	MONSANTO CO	70.68	60.42	706.80	604.19	102.61
05/27/2011	08/03/2011	10	NETAPP INC	45.74	55.21	457.38	552.14	-94.76
12/30/2010	08/04/2011	30	DELL INC	15.16	13.61	454.81	408.41	46.40
04/29/2011	08/09/2011	100	SPRINT NEXTEL CORP	3.20	5.31	320.34	530.64	-210.30
08/30/2010	08/10/2011	13	HESS CORP	55.24	51.09	718.07	664.23	53.84
09/02/2010	08/10/2011	10	HESS CORP	55.24	53.70	552.36	537.00	15.36
05/23/2011	08/10/2011	7	HESS CORP	55.24	76.24	386.65	533.67	-147.02
05/24/2011	08/10/2011	20	HESS CORP	55.24	77.25	1,104.71	1,545.00	-440.29
02/24/2011	08/10/2011	35	**NABORS INDUSTRIES LTD	18.70	27.77	654.62	972.04	-317.42
04/04/2011	08/10/2011	30	**NABORS INDUSTRIES LTD	18.70	30.32	561.11	909.56	-348.45
02/24/2011	08/10/2011	35	TESORO CORPORATION	19.30	23.57	675.64	824.82	-149.18
05/27/2011	08/11/2011	5	OCCIDENTAL PETROLEUM CORP	84.64	106.53	423.22	532.63	-109.41
09/01/2010	08/12/2011	27	NEWS CORP	16.44	12.99	443.96	350.69	93.27
03/07/2011	08/15/2011	15	RAYTHEON COMPANY	41.13	51.47	617.02	772.12	-155.10
07/22/2011	08/15/2011	15	RAYTHEON COMPANY	41.13	46.70	617.01	700.54	-83.53
02/04/2011	08/22/2011	15	RIVERBED TECHNOLOGY INC	20.51	36.96	307.60	554.44	-246.84
04/05/2011	08/22/2011	10	RIVERBED TECHNOLOGY INC	20.51	34.62	205.06	346.17	-141.11

# Capital Gains Report

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
04/05/2011	08/22/2011	5	RIVERBED TECHNOLOGY INC	20.51	34.62	102.53	173.08	-70.55
10/04/2010	08/24/2011	10	***ACCENTURE PLC-CL A	50.31	44.24	503.08	442.42	60.66
01/11/2011	08/24/2011	32	DOW CHEMICAL	26.51	35.62	848.43	1,139.79	-291.36
02/08/2011	08/24/2011	13	DOW CHEMICAL	26.51	37.95	344.87	493.41	-148.74
02/25/2011	08/24/2011	20	DOW CHEMICAL	26.51	36.29	530.27	725.88	-195.61
10/08/2010	09/08/2011	25	ORACLE CORP	26.58	27.80	664.58	694.90	-30.32
09/24/2010	09/12/2011	15	CITRIX SYSTEMS INC	53.65	70.38	804.77	1,055.76	-250.99
05/27/2011	09/12/2011	5	OCCIDENTAL PETROLEUM CORP	79.17	106.53	395.87	532.63	-136.76
02/02/2011	09/12/2011	14	STANLEY BLACK & DECKER INC	53.51	72.96	749.17	1,021.43	-272.26
09/29/2010	09/15/2011	20	ALTRIA GROUP INC	26.81	24.26	536.26	485.25	51.01
06/24/2011	09/19/2011	15	UNITEDHEALTH GROUP INC	49.80	50.48	747.00	757.26	-10.26
03/30/2011	09/20/2011	25	JUNIPER NETWORKS INC	20.45	41.78	511.37	1,044.42	-533.05
05/27/2011	09/20/2011	5	OCCIDENTAL PETROLEUM CORP	82.28	106.53	411.41	532.63	-121.22
03/30/2011	09/20/2011	9	STANLEY BLACK & DECKER INC	54.99	76.95	494.93	692.57	-197.64
11/01/2010	09/20/2011	5	STARBUCKS CORP	41.85	28.72	209.24	143.59	65.65
11/23/2010	09/30/2011	10	LIMITED BRANDS INC	38.79	33.06	387.86	330.59	57.27
03/30/2011	09/30/2011	7	STANLEY BLACK & DECKER INC	49.54	76.95	346.75	538.67	-191.92
11/05/2010	10/03/2011	40	ALCOA INC	9.21	13.96	368.39	558.23	-189.84
12/03/2010	10/05/2011	70	ALCOA INC	9.32	14.18	652.54	992.83	-340.29
11/05/2010	10/07/2011	10	***ACCENTURE PLC-CL A	56.04	45.59	560.39	455.89	104.50
11/10/2010	10/10/2011	4	GOLDMAN SACHS GROUP INC	95.02	166.82	380.10	667.30	-287.20
11/23/2010	10/12/2011	10	LIMITED BRANDS INC	42.26	33.06	422.61	330.59	92.02
07/22/2011	10/19/2011	6	UNITED TECHNOLOGIES CORP	73.68	87.90	442.11	527.38	-85.27
07/26/2011	10/19/2011	6	UNITED TECHNOLOGIES CORP	73.68	85.95	442.11	515.73	-73.62
04/05/2011	10/20/2011	15	RIVERBED TECHNOLOGY INC	24.67	34.62	370.01	519.25	-149.24
05/18/2011	10/20/2011	10	RIVERBED TECHNOLOGY INC	24.67	37.29	246.67	372.95	-126.28
12/30/2010	10/21/2011	65	DELL INC	15.20	13.61	988.18	884.89	103.29
07/21/2011	10/27/2011	25	WELLS FARGO & COMPANY	27.17	28.56	679.22	738.96	-59.74
12/31/2010	10/28/2011	9	ALLERGAN INC	84.43	68.87	759.85	620.76	139.09
11/23/2010	10/28/2011	15	LIMITED BRANDS INC	43.79	33.06	656.81	495.88	160.93
11/01/2010	10/28/2011	10	STARBUCKS CORP	42.51	28.72	425.11	287.18	137.93
09/31/2011	10/31/2011	7	PROCTER & GAMBLE CO	64.44	61.96	451.06	433.72	17.34
04/05/2011	11/01/2011	2	PROCTER & GAMBLE CO	64.44	61.99	128.87	123.99	4.88
03/04/2011	11/01/2011	15	MEILIFE INC	33.33	44.94	499.97	674.10	-174.13
11/10/2010	11/02/2011	4	GOLDMAN SACHS GROUP INC	106.64	166.82	426.55	667.30	-240.75
11/04/2010	11/03/2011	5	GOODRICH CORP	122.70	85.69	613.48	428.45	185.03
04/05/2011	11/08/2011	10	PROCTER & GAMBLE CO	63.83	61.99	638.28	619.94	18.34
02/04/2011	11/10/2011	10	ROVI CORP	28.38	63.62	283.81	636.17	-352.36
03/18/2011	11/10/2011	10	ROVI CORP	28.38	53.41	283.82	534.07	-250.25
06/28/2011	11/10/2011	10	ROVI CORP	28.38	57.21	283.81	572.11	-288.30
08/22/2011	11/11/2011	10	LAS VEGAS SANDS CORP	45.24	40.73	452.44	407.27	45.17
07/26/2011	11/14/2011	20	ARUBA NETWORKS INC	23.69	24.74	473.89	494.75	-20.86
07/26/2011	11/14/2011	20	ARUBA NETWORKS INC	23.69	24.74	473.89	494.75	-20.86
12/16/2010	11/14/2011	10	INTUIT INC	53.50	48.75	535.05	494.75	40.30
02/04/2011	11/16/2011	10	QUALCOMM INC	57.67	54.86	576.70	548.58	28.12
02/08/2011	11/17/2011	2	GOLDMAN SACHS GROUP INC	92.56	167.72	185.12	335.44	-150.32
07/21/2011	11/22/2011	1	GILEAD SCIENCES INC	38.54	42.68	38.54	42.68	-4.14
02/16/2011	11/30/2011	4	CELGENE CORP	62.49	53.77	249.97	215.08	34.89
04/27/2011	12/05/2011	6	CONOCOPHILLIPS	72.68	79.40	438.06	476.38	-40.32

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
04/29/2011	12/05/2011	10	CONOCOPHILLIPS	72.68	78.21	726.76	782.14	-55.38
05/05/2011	12/05/2011	10	CONOCOPHILLIPS	72.68	72.29	726.77	722.86	3.91
06/07/2011	12/05/2011	10	CONOCOPHILLIPS	72.68	71.60	726.76	715.98	10.80
03/08/2011	12/05/2011	10	WELLPOINT INC	69.15	68.56	691.54	685.57	5.97
08/22/2011	12/06/2011	10	LAS VEGAS SANDS CORP	45.56	40.73	455.60	407.26	48.34
05/18/2011	12/07/2011	20	RIVERBED TECHNOLOGY INC	26.57	37.29	531.46	745.89	-214.43
06/07/2011	12/12/2011	15	CONOCOPHILLIPS	70.40	71.60	1,056.05	1,073.95	-17.90
07/21/2011	12/12/2011	6	CONOCOPHILLIPS	70.40	75.27	422.42	451.60	-29.18
02/16/2011	12/13/2011	4	CELGENE CORP	64.00	53.77	256.00	215.08	40.92
03/30/2011	12/13/2011	2	CELGENE CORP	64.00	56.70	128.00	113.40	14.60
03/30/2011	12/13/2011	2	CELGENE CORP	64.00	56.70	128.00	113.40	14.60
06/02/2011	12/15/2011	15	RIVERBED TECHNOLOGY INC	23.30	37.84	349.48	567.67	-218.19
02/24/2011	12/21/2011	1	***ACCENTURE PLC-CL A	51.49	51.59	51.49	51.59	-0.10
06/24/2011	12/21/2011	20	UNITEDHEALTH GROUP INC	49.90	50.48	998.07	1,009.68	-11.61
SUBTOTAL FOR SHORT-TERM NON-COVERED								2,909.26
156,575.89								153,666.63
<b>LONG-TERM NON-COVERED</b>								
09/17/2009	01/05/2011	4	***ALCON INC	163.15	139.23	652.60	556.93	95.67
10/27/2009	01/06/2011	3	TARGET CORP	54.95	48.40	164.85	145.21	19.64
07/18/2007	01/07/2011	7	SCHLUMBERGER LTD	80.72	90.22	565.03	631.52	-66.49
09/17/2009	01/10/2011	2	***ALCON INC	162.50	139.23	325.00	278.46	46.54
09/24/2009	01/10/2011	4	***ALCON INC	162.50	140.26	649.99	561.06	88.93
02/07/2008	01/10/2011	3	APPLE INC	341.55	121.46	1,024.65	364.37	660.28
06/29/2009	01/11/2011	55	AT&T INC	27.88	25.01	1,533.61	1,375.82	157.79
08/06/2009	01/11/2011	25	AT&T INC	27.88	25.57	697.09	639.20	57.89
07/18/2007	01/11/2011	10	SCHLUMBERGER LTD	82.03	90.22	820.35	902.17	-81.82
07/08/2009	01/12/2011	50	***XL GROUP PLC	22.27	11.04	1,113.39	552.04	561.35
09/24/2009	01/14/2011	1	***ALCON INC	163.05	140.27	163.05	140.27	22.78
11/05/2009	01/14/2011	10	***ALCON INC	163.05	145.91	1,630.49	1,459.06	171.43
07/18/2007	01/14/2011	15	GILEAD SCIENCES INC	38.25	39.26	573.80	588.86	-15.06
03/19/2009	01/18/2011	9	KOHL'S CORP	51.49	41.46	463.44	373.17	90.27
08/05/2009	01/19/2011	10	EMC CORP/MASS	24.18	15.15	241.80	151.50	90.30
10/27/2009	01/19/2011	15	EMC CORP/MASS	24.18	16.92	362.69	253.87	108.82
02/11/2009	01/20/2011	7	COSTCO WHOLESALE CORP	72.40	43.90	506.77	307.27	199.50
10/07/2009	01/24/2011	25	***COOPER INDUSTRIES PLC	60.86	37.87	1,521.50	946.74	574.76
07/18/2007	01/24/2011	2	GOOGLE INC-CL A	607.63	546.92	1,215.27	1,093.84	121.43
07/18/2007	01/24/2011	254	BERNSTEIN INTERNATIONAL .227 PORTFOLIO	15.97	29.42	4,060.00	7,479.36	-3,419.36
06/02/2008	01/26/2011	4	TIME WARNER CABLE	68.04	50.85	272.17	203.42	68.75
06/03/2008	01/26/2011	2	TIME WARNER CABLE	68.04	51.62	136.08	103.24	32.84
02/21/2008	01/27/2011	1	CME GROUP INC	310.40	523.43	310.40	523.43	-213.03
05/28/2008	01/27/2011	1	CHE GROUP INC	310.40	449.53	310.40	449.53	-139.13
12/09/2009	01/31/2011	5	***ALCON INC	163.30	161.64	816.50	808.22	8.28
01/08/2010	01/31/2011	1	***ALCON INC	163.30	154.13	163.30	154.13	9.17
03/19/2009	02/07/2011	12	KOHL'S CORP	51.77	41.46	621.29	497.55	123.74
10/27/2009	02/08/2011	15	***SUNCOR ENERGY INC	40.61	35.20	609.10	528.04	81.06

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
02/21/2008	02/09/2011	3	APPLE INC	357.61	123.00	1,072.82	369.01	703.81
01/08/2010	02/10/2011	4	**ALCON INC	164.15	154.13	656.59	616.50	40.09
08/25/2009	02/10/2011	15	**TYCO ELECTRONICS LTD	37.79	23.50	566.90	352.58	214.34
07/18/2007	02/11/2011	10	CISCO SYSTEMS INC	18.78	29.19	187.78	291.90	-104.12
10/30/2007	02/11/2011	20	CISCO SYSTEMS INC	18.78	32.53	375.55	650.66	-275.11
02/03/2010	02/11/2011	45	FORD MOTOR CO	16.08	11.53	723.81	518.97	204.84
07/18/2007	02/11/2011	6	GILEAD SCIENCES INC	38.14	39.26	228.86	235.55	-6.69
11/16/2007	02/11/2011	19	GILEAD SCIENCES INC	38.14	44.61	724.74	847.58	-122.84
08/25/2009	02/11/2011	25	**TYCO ELECTRONICS LTD	38.30	23.50	957.45	587.59	369.86
10/30/2007	02/14/2011	30	CISCO SYSTEMS INC	18.82	32.53	564.65	975.99	-411.34
08/07/2009	02/14/2011	7	PEPSICO INC	63.28	57.95	442.95	405.62	37.33
10/30/2007	02/16/2011	45	CISCO SYSTEMS INC	18.63	32.53	838.19	1,463.98	-625.79
02/08/2010	02/17/2011	3	**ALCON INC	164.83	156.39	494.49	469.16	25.33
11/16/2007	02/17/2011	6	GILEAD SCIENCES INC	39.32	44.61	235.91	267.66	-31.75
03/19/2009	02/17/2011	9	GILEAD SCIENCES INC	39.32	44.78	353.87	403.03	-49.16
02/21/2008	02/18/2011	2	APPLE INC	353.27	123.00	706.55	246.00	460.55
05/28/2008	02/18/2011	2	CME GROUP INC	302.92	449.52	605.84	899.05	-293.21
05/08/2009	02/18/2011	73	WELLS FARGO & COMPANY	32.65	22.00	2,383.27	1,606.00	777.27
05/08/2009	02/22/2011	20	WELLS FARGO & COMPANY	31.59	22.00	631.77	440.00	191.77
11/09/2009	02/23/2011	6	CONOCOPHILLIPS	79.03	52.92	474.15	317.50	156.65
10/27/2009	02/23/2011	10	**SUNCOR ENERGY INC	47.00	35.20	470.04	352.03	118.01
10/30/2007	02/24/2011	5	CISCO SYSTEMS INC	18.29	32.53	91.47	162.66	-71.19
09/23/2009	02/24/2011	40	CISCO SYSTEMS INC	18.29	23.00	731.79	920.10	-188.31
02/03/2010	02/24/2011	5	FORD MOTOR CO	14.63	11.53	73.17	57.66	15.51
07/18/2007	02/24/2011	122	BERNSTEIN INTERNATIONAL	15.90	29.42	1,941.00	3,591.45	-1,650.45
		075	PORTFOLIO					
03/19/2009	02/28/2011	7	KOHL'S CORP	53.44	41.46	374.11	290.24	83.87
05/05/2009	02/28/2011	4	KOHL'S CORP	53.44	43.88	213.78	175.54	38.24
07/18/2007	03/01/2011	11	SCHLUMBERGER LTD	92.70	90.22	1,019.75	992.39	27.36
07/18/2007	03/03/2011	6	SCHLUMBERGER LTD	92.49	90.22	554.96	541.30	13.66
02/08/2010	03/04/2011	5	**ALCON INC	165.97	158.39	829.84	781.94	47.90
12/18/2008	03/04/2011	20	THE WALT DISNEY CO.	43.18	23.40	863.58	468.04	395.54
03/19/2009	03/04/2011	5	THE WALT DISNEY CO.	43.18	17.81	215.89	89.05	126.84
06/29/2009	03/04/2011	15	**ENSCO PLC- SPON ADR	56.97	35.58	854.62	533.76	320.86
02/22/2010	03/04/2011	8	**ENSCO PLC- SPON ADR	56.97	43.21	455.60	345.69	110.11
01/21/2010	03/04/2011	10	**ROYAL CARIBBEAN CRUISES LTD	42.27	26.73	422.74	267.31	155.43
11/17/2009	03/07/2011	85	FORD MOTOR CO	14.09	8.91	1,197.57	757.64	439.93
03/26/2009	03/07/2011	30	NEWS CORP	17.47	6.92	523.95	207.72	316.23
09/26/2008	03/08/2011	25	JPMORGAN CHASE & CO	45.39	40.50	1,134.82	1,012.50	122.32
08/25/2009	03/08/2011	10	**TYCO ELECTRONICS LTD	36.32	23.50	363.19	235.04	128.15
12/02/2009	03/08/2011	5	**TYCO ELECTRONICS LTD	36.32	23.69	181.60	118.43	63.17
09/26/2008	03/09/2011	4	JPMORGAN CHASE & CO	46.63	40.50	186.53	162.00	24.53
04/03/2009	03/09/2011	18	JPMORGAN CHASE & CO	46.63	27.92	839.36	502.60	336.76
11/17/2009	03/11/2011	10	**COOPER INDUSTRIES PLC	61.92	43.57	619.24	435.74	183.50
03/19/2009	03/11/2011	10	GILEAD SCIENCES INC	40.93	44.78	409.28	447.81	-38.53
02/08/2010	03/11/2011	5	GILEAD SCIENCES INC	40.93	46.24	204.64	231.18	-26.54
08/10/2009	03/11/2011	40	INTEL CORP	20.85	18.62	834.18	744.70	89.48
05/05/2009	03/11/2011	10	KOHL'S CORP	54.89	43.89	548.90	438.86	110.04
02/11/2009	03/16/2011	4	COSTCO WHOLESALE CORP	69.96	43.90	279.84	175.59	104.25

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
01/27/2010	03/16/2011	6	GOLDMAN SACHS GROUP INC	155.20	149.55	931.17	897.30	33.87
03/03/2010	03/16/2011	8	NEWFIELD EXPLORATION CO	68.91	53.75	551.24	429.98	121.26
05/01/2009	03/16/2011	50	VODAFONE GROUP PLC-SP ADR	26.95	18.83	1,347.42	941.34	406.08
05/01/2009	03/16/2011	10	VODAFONE GROUP PLC-SP ADR	26.95	18.83	269.48	188.27	81.21
09/23/2009	03/17/2011	5	CISCO SYSTEMS INC	17.00	23.00	85.00	115.01	-30.01
03/01/2010	03/17/2011	20	CISCO SYSTEMS INC	17.00	24.49	340.00	489.81	-149.81
08/10/2009	03/17/2011	20	INTEL CORP	19.91	18.62	398.11	372.35	25.76
09/23/2009	03/17/2011	5	INTEL CORP	19.91	19.94	99.53	99.72	-0.19
04/27/2009	03/18/2011	10	BUNGE LTD	66.79	48.79	667.86	467.87	199.99
05/28/2008	03/18/2011	2	CME GROUP INC	286.43	449.52	572.86	899.05	-326.19
02/08/2010	03/23/2011	2	ALCON INC	164.30	156.38	328.60	312.77	15.83
02/22/2010	03/23/2011	7	ENSCO PLC- SPON ADR	56.85	43.21	397.95	302.48	95.47
07/18/2007	03/24/2011	324	ALLIANCEBERNSTEIN GLOBAL	8.87	17.02	2,880.00	5,526.22	-2,646.22
09/29/2009	03/24/2011	20	REAL ESTATE INVT FD II CL I	26.43	27.64	528.58	552.76	-24.18
09/19/2009	03/24/2011	6	KOHL'S CORP	52.62	51.41	315.71	308.44	7.27
08/31/2009	03/24/2011	6	OCCIDENTAL PETROLEUM CORP	99.80	72.59	598.81	435.52	163.29
07/18/2007	03/24/2011	305	BERNSTEIN INTERNATIONAL	15.80	29.42	4,834.00	9,001.02	-4,167.02
07/18/2007	03/28/2011	12	SCHLUMBERGER LTD	90.81	90.22	1,089.70	1,082.60	7.10
05/05/2009	03/29/2011	1	KOHL'S CORP	52.82	43.89	52.82	43.89	8.93
05/26/2009	03/29/2011	15	KOHL'S CORP	52.82	42.71	792.23	640.68	151.55
09/26/2008	03/30/2011	25	JPMORGAN CHASE & CO	46.58	40.50	1,164.42	1,012.50	151.92
04/03/2009	03/30/2011	1	JPMORGAN CHASE & CO	46.58	27.92	46.58	27.92	18.66
07/18/2007	03/30/2011	1	SCHLUMBERGER LTD	93.68	90.22	93.68	90.22	3.46
10/29/2007	03/30/2011	5	SCHLUMBERGER LTD	93.68	99.82	468.39	499.11	-30.72
07/07/2009	04/01/2011	35	SMITHFIELD FOODS INC	24.32	13.16	851.28	460.55	390.73
09/23/2009	04/05/2011	20	INTEL CORP	19.75	19.94	394.99	398.87	-3.88
10/27/2009	04/06/2011	15	SUNCOR ENERGY INC	44.72	35.20	670.77	528.04	142.73
08/27/2009	04/12/2011	50	DELL INC	14.47	14.72	723.38	735.99	-12.61
01/27/2010	04/13/2011	1	GOLDMAN SACHS GROUP INC	160.80	149.55	160.80	149.55	11.25
02/01/2010	04/13/2011	5	GOLDMAN SACHS GROUP INC	160.80	153.48	803.98	767.41	36.57
04/23/2009	04/13/2011	20	TIME WARNER INC	35.47	20.40	709.30	408.10	301.20
12/02/2009	04/20/2011	25	TE CONNECTIVITY LTD	35.72	23.68	893.04	592.12	300.92
07/18/2007	04/21/2011	272	ALLIANCEBERNSTEIN GLOBAL	9.34	17.02	2,546.00	4,639.50	-2,093.50
07/18/2007	04/21/2011	591	REAL ESTATE INVT FD II CL I	16.17	29.42	5,208.00	9,475.54	-4,267.54
07/18/2007	04/21/2011	322	BERNSTEIN INTERNATIONAL	16.17	29.42	5,208.00	9,475.54	-4,267.54
07/18/2007	04/21/2011	078	PORTFOLIO	16.17	29.42	5,208.00	9,475.54	-4,267.54
03/26/2009	04/25/2011	30	NEWS CORP	17.57	6.92	527.10	207.71	319.39
11/18/2009	04/26/2011	10	GARMIN LTD	34.47	32.22	344.74	322.20	22.54
01/27/2010	04/26/2011	25	GARMIN LTD	34.47	33.20	861.84	829.86	31.88
01/27/2010	04/26/2011	5	GARMIN LTD	34.47	33.20	172.37	165.99	6.38
04/19/2010	04/26/2011	25	GARMIN LTD	34.47	36.42	861.84	910.39	-48.55
05/05/2008	04/27/2011	29	TEVA PHARMACEUTICAL-SP ADR	46.19	47.35	1,339.45	1,373.22	-33.77
11/26/2008	04/27/2011	25	TEVA PHARMACEUTICAL-SP ADR	46.19	42.17	1,154.69	1,054.21	100.48
05/08/2009	04/28/2011	25	WELLS FARGO & COMPANY	29.27	22.00	731.87	550.00	181.87
05/08/2009	04/28/2011	9	WELLS FARGO & COMPANY	29.27	22.00	263.47	188.00	65.47
12/17/2009	04/28/2011	46	WELLS FARGO & COMPANY	29.27	25.99	1,346.63	1,195.43	151.20
04/19/2010	04/28/2011	19	WELLS FARGO & COMPANY	29.27	32.57	556.22	618.85	-62.63

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11/23/2009	05/02/2011	75	DELL INC	15.61	14.69	1,170.47	1,102.05	68.42
12/17/2009	05/05/2011	35	WELLS FARGO & COMPANY	27.89	25.99	976.01	909.58	66.45
10/01/2009	05/09/2011	35	BB&T CORP	27.00	26.09	945.05	913.11	31.94
11/09/2009	05/09/2011	18	INGERSOLL-RAND PLC	51.06	32.60	919.09	586.84	332.25
03/09/2010	05/12/2011	20	COMCAST CORP-CL A	25.23	17.49	504.67	349.87	154.80
11/10/2008	05/12/2011	2	GOLDMAN SACHS GROUP INC	141.93	77.87	283.86	155.74	128.12
09/29/2009	05/12/2011	2	GOLDMAN SACHS GROUP INC	141.93	183.43	283.86	366.86	-83.00
01/27/2010	05/12/2011	2	GOLDMAN SACHS GROUP INC	141.93	149.55	283.86	299.10	-15.24
11/04/2009	05/12/2011	35	MORGAN STANLEY	24.47	31.96	856.58	1,118.64	-262.06
02/02/2010	05/12/2011	20	MORGAN STANLEY	24.47	27.68	489.47	553.53	-64.06
07/18/2007	05/13/2011	11	GILEAD SCIENCES INC	41.24	39.26	453.70	431.83	21.87
02/08/2010	05/13/2011	15	GILEAD SCIENCES INC	41.24	46.24	618.67	693.54	-74.87
04/03/2009	05/13/2011	25	JPMORGAN CHASE & CO	43.13	27.92	1,078.33	698.05	380.28
03/09/2010	05/16/2011	50	COMCAST CORP-CL A	24.87	17.49	1,243.26	874.68	368.58
04/03/2009	05/16/2011	1	JPMORGAN CHASE & CO	43.17	27.92	43.17	27.92	15.25
04/03/2009	05/16/2011	25	JPMORGAN CHASE & CO	43.17	27.92	1,079.33	698.05	381.28
05/05/2009	05/16/2011	35	JPMORGAN CHASE & CO	43.17	35.23	1,511.06	1,232.93	278.13
06/02/2009	05/16/2011	35	JPMORGAN CHASE & CO	43.17	35.25	1,511.06	1,233.75	277.31
06/29/2009	05/16/2011	14	JPMORGAN CHASE & CO	43.17	34.25	604.43	479.57	124.86
02/05/2010	05/17/2011	21	DOW CHEMICAL	37.11	26.35	779.38	553.26	226.12
02/05/2010	05/17/2011	19	DOW CHEMICAL	37.11	26.35	705.15	500.58	204.57
04/22/2010	05/17/2011	30	DOW CHEMICAL	37.11	29.95	1,113.39	898.38	215.01
04/22/2010	05/17/2011	5	DOW CHEMICAL	37.11	29.95	185.57	149.73	35.84
02/25/2010	05/18/2011	35	GAP INC/THE	23.14	25.26	809.88	703.55	106.33
04/28/2010	05/18/2011	15	GAP INC/THE	28.58	25.99	400.12	363.83	36.29
12/17/2009	05/19/2011	14	WELLS FARGO & COMPANY	28.58	25.99	400.12	363.83	36.29
01/22/2010	05/19/2011	21	WELLS FARGO & COMPANY	28.58	28.02	600.17	588.33	11.84
05/05/2010	05/20/2011	15	DIRECTV-CLASS A	50.25	35.17	753.82	527.59	226.23
07/18/2007	05/24/2011	268	BERNSTEIN SHORT DURATION	11.93	12.26	3,199.00	3,287.50	-88.50
		.148	PLUS PORTFOLIO					
07/18/2007	05/24/2011	290	BERNSTEIN INTERMEDIATE	13.97	12.97	4,065.00	3,774.03	290.97
		.981	DURATION PORTFOLIO					
11/16/2007	05/25/2011	1	CAMERON INTERNATIONAL CORP	47.76	44.27	47.76	44.27	3.49
05/29/2009	05/25/2011	14	CAMERON INTERNATIONAL CORP	47.76	31.18	668.59	436.51	232.08
05/29/2009	05/26/2011	20	CAMERON INTERNATIONAL CORP	47.76	31.18	955.21	623.58	331.63
11/17/2009	05/26/2011	5	COOPER INDUSTRIES PLC	61.57	43.57	307.85	217.87	89.98
02/25/2010	05/26/2011	5	COOPER INDUSTRIES PLC	61.57	44.77	307.84	223.83	84.01
07/23/2009	06/07/2011	10	DEVON ENERGY CORPORATION	80.74	57.19	807.38	571.93	235.45
12/02/2009	06/07/2011	10	DEVON ENERGY CORPORATION	80.74	67.49	807.38	674.90	132.48
03/03/2010	06/07/2011	17	NEWFIELD EXPLORATION CO	70.13	53.75	1,192.29	913.71	278.58
10/27/2009	06/09/2011	30	EMC CORP/MASS	26.84	16.92	805.17	507.75	297.42
11/09/2009	06/13/2011	17	INGERSOLL-RAND PLC	42.95	33.61	730.24	571.29	158.95
03/29/2010	06/13/2011	3	INGERSOLL-RAND PLC	42.95	34.94	128.86	104.81	24.05
08/25/2009	06/16/2011	75	CONSTELLATION BRANDS INC-A	21.06	15.01	1,579.42	1,125.44	453.98
07/18/2007	06/16/2011	20	TRAVELERS COS INC/THE	57.65	52.68	1,153.09	1,053.53	99.56
01/27/2010	06/16/2011	29	WELLS FARGO & COMPANY	26.73	28.02	775.07	812.45	-37.38
01/27/2010	06/16/2011	1	WELLS FARGO & COMPANY	26.73	27.75	26.73	27.75	-1.02
06/10/2009	06/17/2011	1	NVR INC	717.22	500.34	717.22	500.34	216.88
04/17/2009	06/17/2011	10	NORTHROP GRUMMAN CORP	64.83	43.52	648.31	435.21	213.10

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04/17/2009	06/20/2011	2	HUNTINGTON INGALLS INDUST-WI	36.00	22.26	72.00	44.53	27.47
08/27/2009	06/20/2011	4	HUNTINGTON INGALLS INDUST-WI	36.00	28.58	144.01	114.31	29.70
06/29/2009	06/20/2011	11	JPMORGAN CHASE & CO	40.31	34.25	443.44	376.80	66.64
12/31/2009	06/20/2011	24	JPMORGAN CHASE & CO	40.31	41.98	967.50	1,007.57	-40.07
06/03/2008	06/20/2011	2	TIME WARNER CABLE	74.37	51.62	148.74	103.24	45.50
10/23/2008	06/20/2011	8	TIME WARNER CABLE	74.37	30.62	594.96	244.96	350.00
12/01/2008	06/20/2011	6	TIME WARNER CABLE	74.37	28.30	446.22	169.81	276.41
01/14/2009	06/20/2011	8	TIME WARNER CABLE	74.37	30.77	594.97	246.16	348.81
04/17/2009	06/20/2011	5	TIME WARNER CABLE	74.37	29.12	371.85	145.58	226.27
07/07/2009	06/23/2011		45 SMITHFIELD FOODS INC	21.55	13.16	969.63	592.14	377.49
07/18/2007	06/24/2011		301 ALLIANCEBERNSTEIN GLOBAL	9.02	17.02	2,723.00	5,138.08	-2,415.08
07/18/2007	06/24/2011		885 REAL ESTATE INVT FD II CL I	14.02	12.97	5,383.69	4,980.50	403.19
07/18/2007	06/24/2011		384 BERNSTEIN INTERMEDIATE	15.01	29.42	3,561.00	6,979.66	-3,418.66
07/18/2007	06/24/2011		.001 DURATION PORTFOLIO					
07/18/2007	06/24/2011		237 BERNSTEIN INTERNATIONAL					
07/18/2007	06/24/2011		.242 PORTFOLIO					
02/25/2010	06/27/2011	15	COOPER INDUSTRIES PLC	58.53	44.76	877.98	671.47	206.51
05/28/2010	07/07/2011	65	COMMERCIAL METALS CO	14.36	15.95	933.48	1,036.90	-103.42
03/26/2009	07/13/2011	65	NEWS CORP	16.14	6.92	1,049.18	450.05	599.13
06/22/2010	07/13/2011	25	NEWS CORP	16.14	13.67	403.53	341.83	61.70
06/24/2010	07/13/2011	70	NEWS CORP	16.14	12.94	1,129.89	905.49	224.40
06/24/2010	07/13/2011	10	NEWS CORP	16.14	12.94	161.41	129.36	32.05
11/25/2009	07/13/2011	125	OFFICE DEPOT INC	3.95	6.46	493.53	807.51	-313.98
12/02/2009	07/15/2011	10	DEVON ENERGY CORPORATION	79.58	67.49	795.81	674.89	120.92
07/01/2010	07/15/2011	10	JOHNSON & JOHNSON	67.21	58.93	672.09	589.30	82.79
05/10/2010	07/18/2011	11	LOWE'S COS INC	22.45	26.73	246.96	294.00	-47.04
05/10/2010	07/18/2011	39	LOWE'S COS INC	22.45	26.73	875.60	1,042.38	-166.78
02/21/2008	07/19/2011	5	APPLE INC	376.41	123.00	1,882.07	615.01	1,267.06
05/05/2010	07/19/2011	10	DIRECTV-CLASS A	52.56	35.17	525.57	351.73	173.84
07/02/2009	07/19/2011	10	DANAHER CORP	53.12	30.14	531.25	301.40	229.85
04/22/2010	07/19/2011	15	DOW CHEMICAL	34.72	29.95	520.75	449.19	71.56
07/09/2010	07/19/2011	5	DOW CHEMICAL	34.72	25.57	173.58	127.86	45.72
08/07/2009	07/19/2011	15	JOHNSON CONTROLS INC	41.55	26.97	623.27	404.59	218.68
07/18/2007	07/19/2011	148	BERNSTEIN EMERGING MARKETS	32.82	49.48	4,840.00	7,371.32	-2,531.32
05/10/2010	07/21/2011	10	ENSCO PLC- SPON ADR	52.41	43.42	524.08	434.20	89.88
06/02/2010	07/21/2011	15	ENSCO PLC- SPON ADR	52.41	35.59	786.13	533.79	252.34
05/03/2010	07/21/2011	22	EXPRESS SCRIPTS INC	55.46	50.15	1,220.19	1,103.32	116.87
06/09/2010	07/21/2011	18	EXPRESS SCRIPTS INC	55.46	51.32	998.34	923.75	74.59
04/09/2010	07/21/2011	5	GOODRICH CORP	98.08	70.97	490.38	354.87	135.51
03/01/2010	07/29/2011	15	COOPER INDUSTRIES PLC	52.28	46.16	784.23	692.46	91.77
05/27/2010	07/29/2011	2	COOPER INDUSTRIES PLC	52.28	47.18	104.56	94.32	10.24
05/27/2010	07/29/2011	8	COOPER INDUSTRIES PLC	52.28	47.16	418.26	377.30	40.96
05/12/2010	08/02/2011	20	LOWE'S COS INC	20.82	27.09	416.39	541.73	-125.34
06/29/2010	08/03/2011	3	OCCIDENTAL PETROLEUM CORP	94.23	79.31	282.69	237.94	44.75
07/09/2010	08/03/2011	6	OCCIDENTAL PETROLEUM CORP	94.23	81.16	565.37	486.97	78.40
11/25/2009	08/05/2011	200	OFFICE DEPOT INC	3.18	6.46	636.40	1,292.02	-655.62
07/09/2010	08/09/2011	6	OCCIDENTAL PETROLEUM CORP	81.06	81.16	486.36	486.97	-0.61
07/18/2007	08/10/2011	1	GOOGLE INC-CL A	559.29	546.92	559.29	546.92	12.37

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07/18/2007	08/15/2011	1	GOOGLE INC-CL A	547.66	546.92	547.66	546.92	0.74
04/28/2010	08/15/2011	20	GAP INC/THE	16.45	25.26	328.99	505.13	-176.14
07/27/2010	08/15/2011	30	GAP INC/THE	16.45	18.81	493.49	564.31	-70.82
08/27/2009	08/15/2011	10	NORTHROP GRUMMAN CORP	53.03	44.69	530.31	446.89	83.42
07/27/2010	08/15/2011	10	RAYTHEON COMPANY	41.13	48.88	411.35	488.84	-77.49
01/21/2010	08/17/2011	10	ROYAL CARIBBEAN CRUISES LTD	25.09	26.73	250.93	267.31	-16.38
03/11/2010	08/17/2011	15	ROYAL CARIBBEAN CRUISES LTD	25.09	30.45	378.39	456.72	-80.33
07/18/2007	08/18/2011	1	GOOGLE INC-CL A	512.50	546.92	512.50	546.92	-34.42
06/29/2009	08/19/2011	48	NEWS CORP	15.72	9.27	754.66	445.11	309.55
07/18/2007	08/24/2011	1,011	BERNSTEIN INTERMEDIATE	14.10	12.97	14,268.00	13,124.54	1,143.46
04/27/2009	08/25/2011	15	DURATION PORTFOLIO	60.82	46.79	912.35	701.81	210.54
05/28/2010	08/25/2011	10	BUNGE LTD	60.82	48.97	608.23	489.68	118.55
06/29/2009	09/02/2011	27	NEWS CORP	16.46	9.27	444.29	250.37	193.92
06/24/2010	09/02/2011	45	NEWS CORP	16.46	12.94	740.49	582.10	158.39
09/01/2010	09/02/2011	8	NEWS CORP	16.46	12.99	131.64	103.91	27.73
08/27/2009	09/02/2011	15	NORTHROP GRUMMAN CORP	52.20	44.69	783.02	670.33	112.69
01/27/2010	09/12/2011	35	GENERAL ELECTRIC CO	14.98	16.26	524.13	569.07	-44.94
03/02/2010	09/12/2011	25	GENERAL ELECTRIC CO	14.98	15.89	374.37	397.25	-22.88
07/30/2010	09/14/2011	6	GOLDMAN SACHS GROUP INC	104.87	152.73	629.21	916.41	-287.20
08/23/2010	09/14/2011	3	GOLDMAN SACHS GROUP INC	104.87	148.12	314.61	444.35	-129.74
07/01/2010	09/15/2011	10	JOHNSON & JOHNSON	64.43	58.93	644.32	589.29	55.03
03/10/2008	08/20/2011	5	APPLE INC	421.24	121.21	2,106.22	606.06	1,500.16
03/24/2008	09/20/2011	7	CELGENE CORP	65.34	59.65	457.35	417.58	39.77
07/16/2010	09/20/2011	13	CELGENE CORP	65.34	52.59	849.36	683.73	165.63
10/27/2009	09/20/2011	20	EMC CORP/MASS	22.11	16.92	442.14	338.50	103.64
12/29/2009	09/20/2011	5	EMC CORP/MASS	22.11	17.52	110.53	87.61	22.92
07/18/2007	09/20/2011	1	GOOGLE INC-CL A	554.90	546.92	554.90	546.92	7.98
08/07/2009	09/20/2011	10	JOHNSON CONTROLS INC	29.99	26.97	299.87	269.72	30.15
12/04/2009	09/20/2011	5	JOHNSON CONTROLS INC	29.99	26.97	149.93	134.85	15.08
08/06/2010	09/20/2011	10	MONSANTO CO	68.99	60.42	689.88	604.18	85.70
01/29/2010	09/20/2011	6	NOBLE ENERGY INC	82.82	74.68	496.95	448.08	48.87
02/02/2010	09/20/2011	4	NOBLE ENERGY INC	82.82	76.76	331.30	307.06	24.24
09/08/2010	09/20/2011	15	STARBUCKS CORP	41.85	24.97	627.74	374.50	253.24
07/18/2007	09/20/2011	518	BERNSTEIN SHORT DURATION	11.92	12.26	6,175.00	6,351.14	-176.14
05/26/2009	08/21/2011	3	AMAZON.COM INC	236.02	75.08	708.06	225.23	482.83
05/28/2010	10/04/2011	7	BUNGE LTD	55.88	48.97	391.14	342.78	48.36
03/29/2010	10/04/2011	15	INGERSOLL-RAND PLC	26.34	34.94	395.10	524.07	-128.97
05/28/2010	10/06/2011	7	BUNGE LTD	57.53	48.97	402.68	342.78	59.90
05/28/2010	10/10/2011	11	BUNGE LTD	56.46	48.97	621.09	538.65	82.44
02/02/2010	10/10/2011	5	NOBLE ENERGY INC	77.88	76.77	389.40	383.83	5.57
03/19/2009	10/11/2011	25	THE WALT DISNEY CO	32.55	17.81	813.68	445.26	368.42
05/12/2010	10/11/2011	5	THE WALT DISNEY CO.	32.55	35.51	162.73	177.56	-14.83
08/30/2010	10/14/2011	5	MONSANTO CO	73.22	56.54	366.08	282.71	83.37
06/29/2009	10/14/2011	45	NEXEN INC	16.83	21.75	757.19	978.78	-221.59
07/23/2009	10/14/2011	55	NEXEN INC	16.83	20.27	925.45	1,114.80	-189.35
01/27/2010	10/14/2011	50	NEXEN INC	16.83	21.47	841.31	1,073.58	-232.27
08/25/2010	10/18/2011	20	NORTHROP GRUMMAN CORP	54.33	49.85	1,086.57	997.07	89.50

# Capital Gains Report

THE ADDUCE FOUNDATION (Account: 888-36804)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
06/10/2009	10/24/2011	1	NVR INC	652.71	500.34	652.71	500.34	152.37
07/18/2007	10/24/2011	191	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	14.01	12.97	2,683.00	2,483.83	199.17
07/18/2007	10/24/2011	489	BERNSTEIN INTERNATIONAL PORTFOLIO	13.82	29.42	6,399.00	13,822.22	-7,423.22
07/18/2007	10/24/2011	240	ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INVT FD II CL I	8.27	17.02	1,993.00	4,101.88	-2,108.88
08/25/2010	10/25/2011	15	NORTHROP GRUMMAN CORP	56.34	49.85	845.14	747.80	97.34
10/26/2010	10/27/2011	10	CITRIX SYSTEMS INC	75.25	62.74	752.55	627.38	125.17
07/16/2010	10/27/2011	7	CELGENE CORP	65.19	52.59	456.32	368.16	88.16
08/09/2010	10/27/2011	3	CELGENE CORP	65.19	56.91	195.57	170.74	24.83
01/27/2010	10/27/2011	24	WELLS FARGO & COMPANY	27.17	27.75	652.04	666.06	-14.02
04/19/2010	10/27/2011	11	WELLS FARGO & COMPANY	27.17	32.57	298.85	358.28	-59.43
11/09/2009	10/28/2011	19	CONOCOPHILLIPS	71.90	52.92	1,366.13	1,005.42	360.71
11/18/2009	10/28/2011	16	CONOCOPHILLIPS	71.90	53.45	1,150.42	855.16	295.26
10/22/2010	10/28/2011	5	FLOWERVE CORPORATION	94.07	113.75	470.37	568.74	-98.37
05/05/2009	11/01/2011	16	JPMORGAN CHASE & CO	32.84	35.23	525.49	563.63	-38.14
04/29/2010	11/07/2011	35	SMITHFIELD FOODS INC	22.59	19.43	790.63	680.19	110.44
03/09/2010	11/09/2011	43	COMCAST CORP-CL A	21.87	17.49	940.45	752.22	188.23
04/28/2010	11/11/2011	25	COMCAST CORP-CL A	22.51	18.73	562.64	468.14	94.50
05/05/2009	11/11/2011	24	JPMORGAN CHASE & CO	33.38	35.23	801.19	845.44	-44.25
05/27/2010	11/16/2011	15	MARATHON PETROLEUM CORP	34.40	24.99	516.00	374.90	141.10
02/02/2010	11/16/2011	5	NOBLE ENERGY INC	95.82	76.77	479.09	383.83	95.26
11/01/2010	11/16/2011	10	STARBUCKS CORP	43.30	28.72	433.01	287.18	145.83
11/10/2010	11/17/2011	3	GOLDMAN SACHS GROUP INC	92.56	166.83	277.69	500.48	-222.79
05/05/2009	11/17/2011	15	JPMORGAN CHASE & CO	30.60	35.23	458.93	528.40	-69.47
12/04/2009	11/17/2011	15	JOHNSON CONTROLS INC	29.80	26.97	446.96	404.55	42.41
07/18/2007	11/22/2011	15	GILEAD SCIENCES INC	38.54	39.26	578.14	588.86	-10.72
04/19/2010	11/22/2011	31	GILEAD SCIENCES INC	38.54	45.82	1,194.83	1,420.36	-225.53
04/19/2010	11/22/2011	14	GILEAD SCIENCES INC	38.54	45.82	539.60	641.45	-101.85
07/18/2007	11/23/2011	205	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	11.89	12.26	2,448.00	2,524.18	-76.18
07/18/2007	11/23/2011	887	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	14.17	12.97	6,288.00	5,755.49	532.51
02/02/2010	11/29/2011	5	NOBLE ENERGY INC	92.63	76.77	463.14	383.83	79.31
08/09/2010	11/30/2011	7	CELGENE CORP	62.49	56.91	437.45	398.39	39.06
08/30/2010	12/02/2011	10	MONSANTO CO	70.87	56.54	708.70	565.43	143.27
11/18/2009	12/05/2011	4	CONOCOPHILLIPS	72.68	53.45	290.71	213.79	76.92
05/26/2010	12/09/2011	25	COMCAST CORP-CL A	22.71	18.14	567.63	453.57	114.06
10/29/2007	12/12/2011	5	SCHLUMBERGER LTD	71.08	99.82	355.40	499.11	-143.71
10/30/2007	12/12/2011	5	SCHLUMBERGER LTD	71.08	97.24	355.40	486.20	-130.80
08/23/2010	12/12/2011	8	UNITED PARCEL SERVICE-CL B	71.37	65.68	570.96	525.43	45.53
11/10/2009	12/14/2011	2	UNITED PARCEL SERVICE-CL B	71.37	65.70	142.74	131.40	11.34
07/18/2007	12/15/2011	15	BROADCOM CORP-CL A	28.73	27.95	431.01	419.18	11.83
07/18/2007	12/15/2011	1	GOOGLE INC-CL A	620.73	546.92	620.73	546.92	73.81
11/05/2010	12/21/2011	15	ACCENTURE PLC-CL A	51.49	45.59	772.28	683.83	88.45
10/26/2010	12/21/2011	10	CITRIX SYSTEMS INC	57.82	62.74	578.23	627.37	-49.14
12/29/2009	12/21/2011	20	EMC CORP/MASS	21.44	17.52	428.82	350.45	78.37
12/09/2010	12/21/2011	35	LOWE'S COS INC	25.64	25.13	897.27	879.50	17.77



- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box  **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

<b>Type or print</b>  File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions <b>ADDUCE FOUNDATION</b>	Enter filer's identifying number, see instructions Employer identification number (EIN) or	
	Number, street, and room or suite no. If a P O box, see instructions <b>P.O. BOX 50441</b>	<input checked="" type="checkbox"/>	<b>20-0655149</b>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>COLORADO SPRINGS, CO 80949-0441</b>	<input type="checkbox"/>	Social security number (SSN)
	Enter the Return code for the return that this application is for (file a separate application for each return) . . . . . <b>04</b>		

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of **THE FOUNDATION**  
Telephone No **719 761-1568** FAX No \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15, 2012

5 For calendar year 2011, or other tax year beginning \_\_\_\_\_, 20\_\_\_\_, and ending \_\_\_\_\_, 20\_\_\_\_

6 If the tax year entered in line 5 is for less than 12 months, check reason  Initial return  Final return  Change in accounting period

7 State in detail why you need the extension **ADDITIONAL TIME IS REQUIRED IN ORDER TO ACCUMULATE THE DATA NECESSARY TO PREPARE A COMPLETE AND ACCURATE RETURN**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b> \$	<b>91.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b> \$	<b>0</b>
<b>c Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b> \$	<b>91.</b>

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature *Deen B Mey* Title *CPA* Date *7-25-12*