



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
GRACE AND HAROLD SEWELL MEMORIAL FUND

A Employer identification number
20-0614721

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 685

Room/suite

B Telephone number (see page 10 of the instructions)
(425) 392-5520

City or town, state, and ZIP code
ISSAQUAH, WA 980270025

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 1,591,941

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	42,701	42,701	42,701	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	78,151			
	b Gross sales price for all assets on line 6a _____ 442,166				
	7 Capital gain net income (from Part IV , line 2)		78,151		
	8 Net short-term capital gain			9,391	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	120,852	120,852	52,092	
	13 Compensation of officers, directors, trustees, etc	581	0	0	581
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	225	56	0	169
	b Accounting fees (attach schedule).	5,629	1,407	0	4,222
	c Other professional fees (attach schedule)	10,467	10,467	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,665	683	0	35
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	1,117	0	0	1,117
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	19,684	12,613	0	6,124
	25 Contributions, gifts, grants paid	78,000			78,000
	26 Total expenses and disbursements. Add lines 24 and 25	97,684	12,613	0	84,124
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	23,168			
	b Net investment income (if negative, enter -0-)		108,239		
	c Adjusted net income (if negative, enter -0-)			52,092	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	97,058	80,427	80,427
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	58,577	<input checked="" type="checkbox"/> 58,577	62,107
	b	Investments—corporate stock (attach schedule)	791,552	<input checked="" type="checkbox"/> 780,861	874,662
	c	Investments—corporate bonds (attach schedule).	443,191	<input checked="" type="checkbox"/> 439,850	438,196
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	55,324	<input checked="" type="checkbox"/> 109,155	136,549
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,445,702	1,468,870	1,591,941

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	

Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,445,702	1,468,870	
	30	Total net assets or fund balances (see page 17 of the instructions)	1,445,702	1,468,870	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,445,702	1,468,870	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,445,702
2	Enter amount from Part I, line 27a	2	23,168
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,468,870
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,468,870

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	78,151
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	9,391

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	80,848	1,607,470	0 050295
2009	35,512	1,453,113	0 024439
2008	108,648	1,711,288	0 063489
2007	119,081	1,970,355	0 060436
2006	97,632	1,871,500	0 052168

2	Total of line 1, column (d).	2	0 250827
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050165
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	1,630,425
5	Multiply line 4 by line 3.	5	81,790
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,082
7	Add lines 5 and 6.	7	82,872
8	Enter qualifying distributions from Part XII, line 4.	8	84,124

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,082
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	1,082
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,082
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,080	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	3,250	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	4,330
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	3,248
11		Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 3,248	Refunded <input type="checkbox"/>	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	Yes	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW SEWELLFUND ORG	13	Yes	
14	The books are in care of MARTHA OIEN Telephone no (425) 392-5520 Located at PO BOX 685 ISSAQUAH WA ZIP +4 980270025			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.		5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b No		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PROVIDED STIPENDS TO PROFESSIONAL LIBRARIANS TO ATTEND THE ANNUAL MEETING OF AACP (AMERICAN ASSOCIATION OF COLLEGES OF PHARMACY), APHA (AMERICAN PUBLIC HEALTH ASSOCIATION, AND THE MEDICAL LIBRARY ASSOCIATION)	28,000
2 PROVIDED FUNDING FOR SABBATICAL LEAVES FOR LIBRARIANS (INCLUDING INFORMATION SCIENTISTS) TO SPEND SIX MONTHS TO A YEAR IN THE ENVIRONMENT OF THEIR CLIENTS	50,000
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,569,236
b	Average of monthly cash balances.	1b	86,018
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,655,254
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,655,254
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	24,829
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,630,425
6	Minimum investment return. Enter 5% of line 5.	6	81,521

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	84,124
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	84,124
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	1,082
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	83,042
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2011 from Part XII, line 4 ➤ \$ _____				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

2003-03-26

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☒ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
		52,092	42,052	45,384	64,870	204,398
b	85% of line 2a	44,278	35,744	38,576	55,140	173,738
c	Qualifying distributions from Part XII, line 4 for each year listed.	84,124	80,848	35,512	109,109	309,593
d	Amounts included in line 2c not used directly for active conduct of exempt activities.	0	0	0	0	0
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.	84,124	80,848	35,512	109,109	309,593
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					0
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	54,347	53,583	48,437	57,043	213,410
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					0
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
	(3) Largest amount of support from an exempt organization					0
	(4) Gross investment income					0

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

MARTHA OIEN
PO BOX 685
ISSAQUAH, WA 980270025
(425) 392-5520

b

The form in which applications should be submitted and information and materials they should include

APPLICATION FORM AVAILABLE FROM DR SEWELL, 250 WORD ESSAY REQUIRED WHICH ADDRESSES THE APPROPRIATE CRITERIA FOR THE REQUESTED STIPEND

c

Any submission deadlines

VARIES

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

STIPENDS LIMITED TO LIBRARIANS AND INFORMATION SPECIALISTS TO ATTEND THE NATIONAL PROFESSIONAL MEETINGS OF THEIR CLIENTS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	78,000
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	42,701	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	78,151	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .		0		120,852	0
13 Total. Add line 12, columns (b), (d), and (e).			13		120,852

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SCHWAB YIELDPLUS FUND SETTLEMENT	P		2011-11-24
BHP BILLITON BHP	P	2010-04-23	2011-01-04
CANON INC SPONSORED ADRF	P	2008-11-05	2011-01-04
ENI S P A SPON ADR F	P	2004-02-24	2011-01-04
GLAXOSMITHKLINE PLC ADRF	P	2004-03-03	2011-01-04
NESTLE S A REG B ADR F	P	2004-02-18	2011-01-04
SINGAPORE TLCM ADR NEW F	P	2006-11-09	2011-01-04
SUMITOMO MITSU NEW ADRF SPONSORED ADR SMFG	P	2007-12-26	2011-01-04
SUMITOMO MITSU NEW ADRF SPONSORED ADR SMFG	P	2008-05-22	2011-01-04
TOTAL S A ADR F	P	2004-02-18	2011-01-04
UNILEVER PLC ADR NEW F	P	2004-02-24	2011-01-04
HOYA CORPORATION ADR F	P	2005-05-26	2011-01-04
POTASH CORP POT	P	2010-11-10	2011-01-10
POTASH CORP POT	P	2010-12-21	2011-01-10
FANUC LTD FANUY	P	2010-09-29	2011-01-12
NESTLE S A REG B ADR F	P	2004-02-18	2011-01-18
NIDEC CORP NJ	P	2010-07-15	2011-01-31
BAE SYSTEMS PLC ADR F	P	2008-04-21	2011-01-31
BAE SYSTEMS PLC ADR F	P	2008-05-15	2011-01-31
BAE SYSTEMS PLC ADR F	P	2008-08-08	2011-01-31
BAE SYSTEMS PLC ADR F	P	2008-10-16	2011-01-31
BAE SYSTEMS PLC ADR F	P	2008-10-20	2011-01-31
BAE SYSTEMS PLC ADR F	P	2008-11-05	2011-01-31
IMPERIAL TOB GP PLC ADRF	P	2005-09-07	2011-02-14
IMPERIAL TOB GP PLC ADRF	P	2008-09-29	2011-02-14
IMPERIAL TOB GP PLC ADRF	P	2009-02-27	2011-02-14
CANON INC SPONSORED ADRF	P	2004-02-24	2011-02-15
CANON INC SPONSORED ADRF	P	2008-11-05	2011-02-15
SINGAPORE TLCM ADR NEW F	P	2006-11-09	2011-02-17
SINGAPORE TLCM ADR NEW F	P	2009-03-23	2011-02-17

Form 990PF Part IV – Capital Gains and Losses for Tax on Investment Income – Columns a – d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ENI S P A SPON ADR F	P	2004-02-24	2011-02-23
HSBC HLDGS PLC ADR NEW F	P	2010-08-16	2011-03-10
HSBC HLDGS PLC ADR NEW F	P	2010-09-23	2011-03-10
HSBC HLDGS PLC ADR NEW F	P	2009-06-17	2011-03-10
HSBC HLDGS PLC ADR NEW F	P	2009-06-17	2011-03-17
TECHNIP ADR TKPPY	P	2010-11-03	2011-04-11
TECHNIP ADR TKPPY	P	2010-12-22	2011-04-11
HOYA CORPORATION ADR F	P	2005-05-26	2011-04-11
HOYA CORPORATION ADR F	P	2008-09-30	2011-04-11
HOYA CORPORATION ADR F	P	2008-10-17	2011-04-11
HOYA CORPORATION ADR F	P	2009-02-26	2011-04-11
TULLOW OIL TUWOY	P	2009-12-04	2011-04-11
TECHNIP ADR TKPPY	P	2010-11-03	2011-04-13
TULLOW OIL TUWOY	P	2010-11-26	2011-04-13
TULLOW OIL TUWOY	P	2009-12-04	2011-04-13
SUN HUNG DAI SUHJY	P	2010-11-26	2011-04-18
SUN HUNG DAI SUHJY	P	2009-06-26	2011-04-18
APPLE COMPUTER INC	P	2006-02-16	2011-01-06
GABELLI SMALL CAP GROWTH GABSX	P	2008-06-06	2011-01-06
POWERSHS EXCH TRAD PRF	P	2008-09-12	2011-01-06
UNITED TECHNOLOGIES CORP	P	2003-11-26	2011-01-06
VANGUARD INTL EQTY INDEX VEU	P	2008-12-19	2011-01-06
VANGUARD INTL EQTY INDEX VEU	P	2008-12-19	2011-01-06
VANGUARD INTL EQTY INDEX VEU	P	2008-12-19	2011-01-06
VANGUARD INTL EQTY INDEX VEU	P	2008-12-19	2011-01-06
VANGUARD INTL EQTY INDEX VEU	P	2008-12-19	2011-01-06
VANGUARD INTL EQTY INDEX VEU	P	2008-12-19	2011-01-06
VANGUARD LARGE CAP VV	P	2009-06-24	2011-01-06
VANGUARD SMALL CAP VB	P	2008-12-19	2011-01-06
GMAC BANK 2 4% DUE 03/28/11	P	2009-03-24	2011-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CHEVRON CORPORATION	P	2004-04-23	2011-04-06
VANGUARD LARGE CAP VV	P	2008-12-19	2011-04-06
VANGUARD LARGE CAP VV	P	2009-06-24	2011-04-06
VANGUARD EMERGING MARKETS VWO	P	2008-05-22	2011-04-06
VANGUARD EMERGING MARKETS VWO	P	2008-05-22	2011-04-06
VANGUARD EMERGING MARKETS VWO	P	2008-05-22	2011-04-06
AIA GROUP LTD AAIGY	P	2011-03-07	2011-04-21
ASSA ABLOY ASAZY	P	2010-02-04	2011-04-21
ASSA ABLOY ASAZY	P	2010-03-02	2011-04-21
ASSA ABLOY ASAZY	P	2010-05-28	2011-04-21
ATLANTIA SPA ATASY	P	2011-01-14	2011-04-21
ATLANTIA SPA ATASY	P	2011-02-08	2011-04-21
ATLANTIA SPA ATASY	P	2011-02-16	2011-04-21
BMW AG BAMXY	P	2011-02-08	2011-04-21
BMW AG BAMXY	P	2011-02-15	2011-04-21
BMW AG BAMXY	P	2011-04-01	2011-04-21
BNP PARIBAS BNPQY	P	2009-03-13	2011-04-21
BNP PARIBAS BNPQY	P	2009-03-17	2011-04-21
BNP PARIBAS BNPQY	P	2010-05-13	2011-04-21
BNP PARIBAS BNPQY	P	2010-11-12	2011-04-21
DAITO TR CONSTR CO DITFY	P	2010-06-25	2011-04-21
DAITO TR CONSTR CO DITFY	P	2010-09-10	2011-04-21
DAITO TR CONSTR CO DITFY	P	2010-10-12	2011-04-21
DAITO TR CONSTR CO DITFY	P	2011-01-04	2011-04-21
DAITO TR CONSTR CO DITFY	P	2011-03-10	2011-04-21
DAITO TR CONSTR CO DITFY	P	2011-03-18	2011-04-21
DANONE SPON ADR DANOY	P	2010-07-09	2011-04-21
DANONE SPON ADR DANOY	P	2010-08-03	2011-04-21
DANONE SPON ADR DANOY	P	2010-10-27	2011-04-21
FANUC LTD FANUY	P	2009-05-07	2011-04-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FANUC LTD FANUY	P	2009-06-03	2011-04-21
FANUC LTD FANUY	P	2010-06-08	2011-04-21
FANUC LTD FANUY	P	2010-09-29	2011-04-21
GLAXOSMITHKLINE PLC ADRF	P	2004-03-03	2011-04-21
GLAXOSMITHKLINE PLC ADRF	P	2008-12-30	2011-04-21
GLAXOSMITHKLINE PLC ADRF	P	2010-02-02	2011-04-21
ING GROEP N V ADR ING	P	2010-10-28	2011-04-21
ING GROEP N V ADR ING	P	2010-11-16	2011-04-21
INFORMA PLC IFPJY	P	2011-01-31	2011-04-21
INFORMA PLC IFPJY	P	2011-02-02	2011-04-21
INFORMA PLC IFPJY	P	2011-02-25	2011-04-21
LLOYDS BANKING	P	2009-08-07	2011-04-21
LLOYDS BANKING	P	2009-09-04	2011-04-21
LLOYDS BANKING	P	2009-09-23	2011-04-21
LLOYDS BANKING	P	2010-11-12	2011-04-21
LVMH MOET LVMUY	P	2009-04-24	2011-04-21
NOVO-NORDISK NVO	P	2009-04-20	2011-04-21
PETROFAC LTD POFCY	P	2011-04-08	2011-04-21
POTASH CORP POT	P	2010-07-08	2011-04-21
POTASH CORP POT	P	2010-12-21	2011-04-21
REXAM PLC REXMY	P	2011-02-07	2011-04-21
REXAM PLC REXMY	P	2011-03-01	2011-04-21
ROGERS COMMUN INC RCI	P	2009-11-05	2011-04-21
SAMPO OYJ ADR SAXPY	P	2010-07-30	2011-04-21
SAMPO OYJ ADR SAXPY	P	2010-08-24	2011-04-21
SANOFI AVENTIS ADR F	P	2004-03-03	2011-04-21
SANOFI AVENTIS ADR F	P	2008-12-29	2011-04-21
SANOFI AVENTIS ADR F	P	2009-01-14	2011-04-21
SANOFI AVENTIS ADR F	P	2009-02-11	2011-04-21
SWEDBANK AB SWDBY	P	2011-04-12	2011-04-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TECHNIP ADR TKPPY	P	2010-09-29	2011-04-21
TECHNIP ADR TKPPY	P	2010-11-03	2011-04-21
TULLOW OIL TUWOY	P	2010-03-26	2011-04-21
TULLOW OIL TUWOY	P	2010-05-13	2011-04-21
TULLOW OIL TUWOY	P	2010-11-26	2011-04-21
UBS AG NEW	P	2009-10-20	2011-04-21
UBS AG NEW	P	2010-09-07	2011-04-21
UBS AG NEW	P	2010-09-28	2011-04-21
UNILEVER PLC ADR NEW F	P	2004-02-24	2011-04-21
VODAPHONE GROUP NEW ADR F	P	2008-09-30	2011-04-21
VODAPHONE GROUP NEW ADR F	P	2010-02-04	2011-04-21
XSTRATA PLC XSRAY	P	2010-03-10	2011-04-21
XSTRATA PLC XSRAY	P	2010-06-15	2011-04-21
XSTRATA PLC XSRAY	P	2010-08-24	2011-04-21
YAHOO JAPAN YAH OY	P	2010-01-27	2011-04-21
YAHOO JAPAN YAH OY	P	2010-03-05	2011-04-21
YAHOO JAPAN YAH OY	P	2010-10-14	2011-04-21
YAHOO JAPAN YAH OY	P	2011-01-04	2011-04-21
YAHOO JAPAN YAH OY	P	2011-01-28	2011-04-21
SUMITOMO MITSU NEW ADR F SPONSORED ADR SMFG	P	2007-12-26	2011-04-21
SUMITOMO MITSU NEW ADR F SPONSORED ADR SMFG	P	2009-05-12	2011-04-21
SUMITOMO MITSU NEW ADR F SPONSORED ADR SMFG	P	2010-01-19	2011-04-21
SUMITOMO MITSU NEW ADR F SPONSORED ADR SMFG	P	2010-03-13	2011-04-21
SUMITOMO MITSU NEW ADR F SPONSORED ADR SMFG	P	2010-12-13	2011-04-21
SUMITOMO MITSU NEW ADR F SPONSORED ADR SMFG	P	2011-03-16	2011-04-21
BG GROUP BRGY Y	P	2010-08-31	2011-07-29
TELSTRA LTD SPON ADR TLSY Y	P	2010-12-03	2011-07-29
TELSTRA LTD SPON ADR TLSY Y	P	2011-02-17	2011-07-29
WM MORRISN SUPERMKT MRWSY	P	2010-09-27	2011-07-29
WM MORRISN SUPERMKT MRWSY	P	2010-12-02	2011-07-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
WM MORRISN SUPERMKT MRWSY	P	2011-01-04	2011-07-29
BG GROUP BRGY Y	P	2008-07-25	2011-07-29
BG GROUP BRGY Y	P	2008-09-29	2011-07-29
S A P AG ADR SAP	P	2009-09-09	2011-07-29
S A P AG ADR SAP	P	2010-03-17	2011-07-29
S A P AG ADR SAP	P	2010-04-21	2011-07-29
T ROWE PRICE INTL - RPIBX	P	2008-05-14	2011-07-29
WM MORRISN SUPERMKT MRWSY	P	2009-11-03	2011-07-29
WM MORRISN SUPERMKT MRWSY	P	2010-07-16	2011-07-29
HEWLETT-PACKARD COMPANY	P	2003-01-01	2011-11-11
HEWLETT-PACKARD COMPANY	P	2003-01-01	2011-11-11
HEWLETT-PACKARD COMPANY	P	2003-01-01	2011-11-11
HEWLETT-PACKARD COMPANY	P	2003-01-01	2011-11-11
HEWLETT-PACKARD COMPANY	P	2003-01-01	2011-11-11
VANGUARD SHORT TERM BOND FUND VBISX	P	2009-12-02	2011-11-11
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,025			1,025
91		78	13
103		67	36
133		118	15
238		248	-10
115		55	60
119		92	27
136		287	-151
57		134	-77
165		135	30
93		72	21
169		193	-24
330		283	47
825		693	132
754		597	157
2,823		1,448	1,375
1,728		1,721	7
786		1,334	-548
328		567	-239
197		328	-131
524		585	-61
677		780	-103
197		200	-3
1,880		1,725	155
125		137	-12
501		386	115
895		609	286
1,036		748	288
1,184		940	244
1,301		927	374

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,121		1,778	343
637		623	14
583		578	5
1,591		1,298	293
2,423		2,076	347
166		125	41
998		815	183
1,054		1,458	-404
338		355	-17
636		642	-6
318		294	24
481		421	60
518		397	121
12		10	2
428		390	38
513		554	-41
1,662		1,384	278
8,351		1,768	6,583
8,942		8,184	758
17,016		14,648	2,368
24,584		13,332	11,252
190		128	62
1,659		1,120	539
2,891		1,951	940
4,549		3,070	1,479
4,739		3,198	1,541
4,739		3,198	1,541
16,321		11,521	4,800
8,970		4,962	4,008
70,000		70,000	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,876		4,571	6,305
7,598		4,954	2,644
4,902		3,292	1,610
655		698	-43
3,681		3,917	-236
655		698	-43
2,448		2,136	312
2,354		1,404	950
1,662		1,095	567
633		403	230
1,845		1,758	87
864		845	19
853		841	12
2,299		2,164	135
825		789	36
678		659	19
2,173		1,095	1,078
187		103	84
787		707	80
712		719	-7
1,067		757	310
457		371	86
839		691	148
153		137	16
305		328	-23
762		772	-10
2,102		1,689	413
724		599	125
1,335		1,199	136
2,562		1,315	1,247

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
160		83	77
881		579	302
747		576	171
3,467		3,479	-12
743		645	98
1,279		1,210	69
2,332		2,084	248
1,452		1,282	170
825		871	-46
798		862	-64
505		532	-27
1,213		1,665	-452
531		721	-190
835		1,217	-382
488		562	-74
2,633		1,165	1,468
3,277		1,118	2,159
1,841		1,826	15
1,924		939	985
175		139	36
974		925	49
911		876	35
1,624		1,353	271
2,327		1,802	525
1,204		933	271
4,035		3,390	645
533		443	90
914		770	144
1,066		852	214
2,298		2,246	52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,327		1,625	702
305		230	75
1,062		855	207
585		410	175
501		412	89
3,205		3,250	-45
335		315	20
634		597	37
4,145		3,070	1,075
480		400	80
1,554		1,217	337
2,225		1,605	620
1,590		918	672
1,006		675	331
1,487		1,551	-64
686		761	-75
686		729	-43
114		129	-15
800		889	-89
878		2,239	-1,361
792		1,103	-311
1,215		1,357	-142
467		527	-60
319		339	-20
544		597	-53
1,070		738	332
2,237		1,856	381
2,632		2,394	238
716		720	-4
787		720	67

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
167		149	18
1,902		1,803	99
832		747	85
1,943		1,532	411
2,382		1,774	608
815		634	181
35,435		35,000	435
1,551		1,533	18
883		811	72
2,775		1,940	835
2,775		1,940	835
2,775		1,940	835
2,775		1,940	835
5,550		3,880	1,670
35,000		34,548	452
4,272			4,272

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,025
			13
			36
			15
			-10
			60
			27
			-151
			-77
			30
			21
			-24
			47
			132
			157
			1,375
			7
			-548
			-239
			-131
			-61
			-103
			-3
			155
			-12
			115
			286
			288
			244
			374

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			343
			14
			5
			293
			347
			41
			183
			-404
			-17
			-6
			24
			60
			121
			2
			38
			-41
			278
			6,583
			758
			2,368
			11,252
			62
			539
			940
			1,479
			1,541
			1,541
			4,800
			4,008
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,305
			2,644
			1,610
			-43
			-236
			-43
			312
			950
			567
			230
			87
			19
			12
			135
			36
			19
			1,078
			84
			80
			-7
			310
			86
			148
			16
			-23
			-10
			413
			125
			136
			1,247

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			77
			302
			171
			-12
			98
			69
			248
			170
			-46
			-64
			-27
			-452
			-190
			-382
			-74
			1,468
			2,159
			15
			985
			36
			49
			35
			271
			525
			271
			645
			90
			144
			214
			52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			702
			75
			207
			175
			89
			-45
			20
			37
			1,075
			80
			337
			620
			672
			331
			-64
			-75
			-43
			-15
			-89
			-1,361
			-311
			-142
			-60
			-20
			-53
			332
			381
			238
			-4
			67


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			18
			99
			85
			411
			608
			181
			435
			18
			72
			835
			835
			835
			835
			1,670
			452
			4,272

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARTHA OIEN	PRESIDENT/DIRECTOR 20 00	581	0	0
PO BOX 685 ISSAQUAH, WA 98027				
MARTHA OIEN	TREASURER/DIRECTOR 1 00	0	0	0
PO BOX 685 ISSAQUAH, WA 98027				
TERRY ANN JANKOWSKI	SECRETARY/DIRECTOR 1 00	0	0	0
4616 NE 201ST PL LAKE FOREST PARK, WA 98155				
LOIS BAUER	VICE PRESIDENT/DIRECTOR 1 00	0	0	0
PO BOX 1254 FALL CITY, WA 98024				
EILEEN ABELS PHD	DIRECTOR 1 00	0	0	0
303 SURGEON GENERALS COURT PHILADELPHIA, PA 19146				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN ASSOCIATION OF COLLEGES OF PHARMACY1727 KING STREET ALEXANDRIA,VA 22314	NONE	PUBLIC CHARITY 501 (C	STIPEND TO ATTEND ANNUAL PROF ASSN MTG	12,000
AMERICAN PUBLIC HEALTH ASSOCIATION8001 I STREET NW WASHINGTON,DC 20001	NONE	PUBLIC CHARITY 501 (C	STIPEND TO ATTEND ANNUAL PROF ASSN MTG	12,000
JACQUELINE D PEERY12330 VANCE JACKSON 8207 SAN ANTONIO,TX 78230	NONE	INDIVIDUAL	SABBATICAL PROGRAMS	25,000
PUBLIC HEALTH FOUNDATION 1300 L STREET NW SUITE 800 WASHINGTON,DC 20005	NONE	PUBLIC CHARITY 501 (C	SABBATICAL PROGRAMS	25,000
AMERICAN PUBLIC HEALTH ASSOCIATION COMMUNITY HEALTH WORKERS1700 W VAN BUREN STE 470 CHICAGO,IL 60612	NONE	PUBLIC CHARITY 501 (C	STIPEND TO ATTEND ANNUAL PROF ASSN MTG	4,000
Total  3a				78,000

TY 2011 Accounting Fees Schedule

Name: GRACE AND HAROLD SEWELL MEMORIAL FUND

EIN: 20-0614721

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,629	1,407	0	4,222

**TY 2011 Investments Corporate
Bonds Schedule****Name:** GRACE AND HAROLD SEWELL MEMORIAL FUND**EIN:** 20-0614721

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GMAC BANK 2.4% DUE 03/28/11	0	0
METROPOLITAN WEST FUNDS TOTAL RETURN BOND FUND:MWTRX	94,562	94,576
PIMCO TOTAL RETURN FUND - PTTDX	91,220	90,632
T ROWE PRICE INTL - RPIBX	0	0
TEMPLETON GLOBAL BOND FUND:TPICZ	35,000	30,937
VANGUARD GNMA FUND: VFIIX	19,013	20,041
VANGUARD S/T FUND: VFSTX	115,000	116,331
VANGUARD SHORT TERM BOND FUND: VBISX	85,055	85,679

TY 2011 Investments Corporate
Stock Schedule

Name: GRACE AND HAROLD SEWELL MEMORIAL FUND
EIN: 20-0614721

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADAMS EXPRESS CO	23,372	19,029
ANHEUSER BUSCH: AHBIY	4,925	6,404
APPLE COMPUTER INC	5,305	30,375
ASSA ABLOY : ASAZY	0	0
BAE SYSTEMS PLC ADR F	0	0
BANK OF AMERICA CORP	13,498	2,780
BECTON DICKINSON & CO	27,504	29,888
BG GROUP: BRGY Y	0	0
BHP BILLITON: BHP	3,957	4,379
BP PLC ADR	21,020	21,370
BR AMER TOBACCO PLC ADRF	3,718	5,788
CANON INC SPONSORED ADRF	12,176	13,256
CHEVRON CORPORATION	18,282	42,560
DAITO TR CONSTR CO: DITFY	0	0
DANONE SPON ADR: DANOY	0	0
ENI S P A SPON ADR F	0	0
EXXON MOBIL CORPORATION	7,871	18,139
FANUC LTD: FANUY	0	0
GABELLI SMALL CAP GROWTH: GABSX	34,460	34,985
GLAXOSMITHKLINE PLC ADRF	0	0
HEWLETT-PACKARD COMPANY	0	0
HONDA MOTOR CO: HMC	4,503	4,124
HOYA CORPORATION ADR F	0	0
HSBC HLDGS PLC ADR NEW F	0	0
IMPERIAL TOB GP PLC ADRF	0	0
ING GROEP N V ADR : ING	0	0
JPMORGAN CHASE & CO	17,095	16,625
JS GROUP CORP:JSGRY	2,920	2,377
KRAFT FOODS INC: KFT	20,053	23,649
L-3 COMMUNICATIONS HLDGS	16,385	15,070

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LLOYDS BANKING	0	0
LVMH MOET: LVMUY	0	0
MICROSOFT CORP	56,380	51,920
MITSUBISHI ESTATE: MITEY	2,003	1,943
NESTLE S A REG B ADR F	0	0
NIDEC CORP: NJ	0	0
NOVARTIS A G SPON ADR F	19,270	20,124
NOVO-NORDISK: NVO	0	0
POTASH CORP: POT	0	0
POWERSHS EXCH TRAD : PRF	30,200	49,122
PROCTER & GAMBLE	18,585	20,013
PRUDENTIAL CORP PLC	2,877	4,106
ROGERS COMMUN INC: RCI	0	0
ROYAL DUTCH SHELL A ADRF	4,811	5,701
S A P AG ADR: SAP	0	0
SAMPO OYJ ADR: SAXPY	0	0
SANOFI AVENTIS ADR F	0	0
SCOUT INTERNATIONAL FUND:UMBWX	48,591	39,408
SCOUT MID CAP FUND:UMBMX	15,000	13,826
SECTOR SPDR UTIL SELECT SHARES OF BENEFICIAL INT	20,340	17,990
SIEMENS A G ADR F	2,156	1,530
SINGAPORE TLCM ADR NEW F	0	0
SPDR S&P DIVIDENT ETF: SDY	40,141	41,426
SUMITOMO SITSUI FIN ADRF	0	0
SUN HUNG DAI : SUHJY	0	0
TARGET CORPORATION: TGT	7,392	7,068
TECHNIP ADR: TKPPY	0	0
TELSTRA LTD SPON ADR: TLSYY	0	0
TEVA PHARM INDS LTD ADRF: TEVA	9,898	7,265
TOTAL S A ADR F	12,686	11,398

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TULLOW OIL: TUWOY	0	0
UBS AG NEW	0	0
UNILEVER PLC ADR NEW F	0	0
UNITED TECHNOLOGIES CORP	0	0
VANGUARD CNSMR DSCRTNARY: VCR	9,885	17,307
VANGUARD EMERGING MARKETS: VWO	24,494	19,716
VANGUARD FINANCIALS: VFH	24,716	23,477
VANGUARD INTL EQTY INDEX: VEU	17,238	21,371
VANGUARD LARGE CAP: VV	94,902	136,145
VANGUARD MATERIALS: VAW	18,860	14,626
VANGUARD MID CAP: VO	13,910	16,546
VODAPHONE GROUP NEW ADR F	0	0
WISDOMTREE EMERGING MARKETS SMALLCAP DIVIDEND FUND:DGS	15,087	11,162
WISDOMTREE INTERNATIONAL DIVIDEND EX FINANCIAL FUND:DOO	34,395	30,674
WM MORRISN SUPERMKT: MRWSY	0	0
XSTRATA PLC: XSRAY	0	0
YAHOO JAPAN: YAHOOY	0	0
BNP PARIBAS: BNPQY	0	0

TY 2011 Investments Government Obligations Schedule

Name: GRACE AND HAROLD SEWELL MEMORIAL FUND

EIN: 20-0614721

**US Government Securities - End of
Year Book Value:**

58,577

**US Government Securities - End of
Year Fair Market Value:**

62,107

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2011 Investments - Other Schedule**Name:** GRACE AND HAROLD SEWELL MEMORIAL FUND**EIN:** 20-0614721

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES HLTH CARE PRVDRS: IHF	AT COST	19,686	23,540
PIMCO FUNDS PACIFIC INVESTMENT MANAGEMENT SERIES REAL RETURN FUND:PRRDY	AT COST	58,884	60,605
VANGUARD SMALL CAP: VB	AT COST	30,573	52,392
DIVIDENDS PAID NOT YET RECIEVED	AT COST	12	12

TY 2011 Legal Fees Schedule

Name: GRACE AND HAROLD SEWELL MEMORIAL FUND

EIN: 20-0614721

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	225	56	0	169

TY 2011 Other Expenses Schedule

Name: GRACE AND HAROLD SEWELL MEMORIAL FUND

EIN: 20-0614721

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	1,106	0	0	1,106
OFFICE EXPENSES	11	0	0	11

TY 2011 Other Professional Fees Schedule

Name: GRACE AND HAROLD SEWELL MEMORIAL FUND

EIN: 20-0614721

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	10,467	10,467	0	0

TY 2011 Taxes Schedule

Name: GRACE AND HAROLD SEWELL MEMORIAL FUND

EIN: 20-0614721

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	683	683	0	0
STATE LICENSE	35	0	0	35
FEDERAL EXCISE TAXES	947	0	0	0

Additional Data

Software ID:
Software Version:
EIN: 20-0614721
Name: GRACE AND HAROLD SEWELL MEMORIAL FUND

Form 990PF - Special Condition Description:

Special Condition Description
