Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation	A Employer identification number
KAMPE FAMILY FOUNDATION	20-0512724
Number and street (or P O box number if mail is not delivered to street address) / Room/suite: P.O. BOX 873	B Telephone number (970) 623-4290
City or town, state, and ZIP code: PAONIA, CO 81428-0873	C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,915,433.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	37,065.	37,065.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	97,411.			
	b Gross sales price for all assets on line 6a 616,283.				
	7 Capital gain net income (from Part IV, line 2)		97,411.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	134,476.	134,476.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	10,550.	1,055.		9,495.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	630.	63.		567.
	b Accounting fees STMT 3	6,750.	675.		6,075.
	c Other professional fees STMT 4	27,939.	27,939.		0.
	17 Interest	131.	13.		118.
	18 Taxes STMT 5	850.	850.		0.
	19 Depreciation and depletion	525.	525.		
	20 Occupancy	84.	8.		76.
	21 Travel, conferences, and meetings	2,564.	250.		2,308.
	22 Printing and publications	8.	1.		7.
	23 Other expenses STMT 6	11,276.	483.		10,793.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	61,307.	31,862.		29,439.
	25 Contributions, gifts, grants paid	70,622.			70,622.
	26 **Total expenses and disbursements** Add lines 24 and 25	131,929.	31,862.		100,061.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	2,547.			
	b **Net investment income** (if negative, enter -0-)		102,614.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	2,599.	2,048.	2,048.
2 Savings and temporary cash investments	49,139.	47,996.	47,996.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U S and state government obligations			
b Investments - corporate stock STMT 7	1,507,643.	1,563,129.	1,764,849.
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other STMT 8	174,240.	123,140.	100,278.
14 Land, buildings, and equipment basis ▶ 2,364.			
Less accumulated depreciation STMT 9 ▶ 2,102.	787.	262.	262.
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers)	1,734,408.	1,736,575.	1,915,433.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶ STATEMENT 10)	500.	116.	
23 **Total liabilities** (add lines 17 through 22)	500.	116.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	1,733,908.	1,736,459.	
30 **Total net assets or fund balances**	1,733,908.	1,736,459.	
31 **Total liabilities and net assets/fund balances**	1,734,408.	1,736,575.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,733,908.
2 Enter amount from Part I, line 27a	2	2,547.
3 Other increases not included in line 2 (itemize) ▶ NONTAXABLE DISTRIBUTIONS	3	4.
4 Add lines 1, 2, and 3	4	1,736,459.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,736,459.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	616,283.		518,872.	97,411.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				97,411.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 97,411.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [X] Yes [ ] No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010			
2009			
2008			
2007			
2006			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		1	2,052.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,052.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,052.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 2,500.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	2,500.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	448.
11 Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 448.	Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.KAMPEFOUNDATION.ORG

14 The books are in care of ▶ ANASTACIA GALL Telephone no ▶ (970) 623-4290

Located at ▶ P.O. BOX 873, PAONIA, CO ZIP+4 ▶ 81428-0873

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		10,550.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE STATEMENT 12	16,998.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,015,519.
b	Average of monthly cash balances	1b	57,861.
c	Fair market value of all other assets	1c	262.
d	**Total** (add lines 1a, b, and c)	1d	2,073,642.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,073,642.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	31,105.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,042,537.
6	**Minimum investment return.** Enter 5% of line 5	6	102,127.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	102,127.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 2,052.		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	2,052.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	100,075.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	100,075.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	100,075.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	100,061.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	100,061.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	100,061.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				100,075.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010 5,829.				
f Total of lines 3a through e	5,829.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 100,061.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				100,061.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	14.			14.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,815.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	5,815.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010 5,815.				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE STATEMENT 13

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ADOPT A PLATOON P.O. BOX 1457 SEABROOK, NH 03874	N/A	PUBLIC CHARITY	OPERATING SUPPORT	1,000.
CALTECH FUND - CIT MAIL CODE 5-32 PASADENA, CA 91125	N/A	PUBLIC CHARITY	OPERATING SUPPORT	10,000.
CELEBRATE THE BEAT 40007 PANORAMA ROAD PAONIA, CO 81428	N/A	PUBLIC CHARITY	PROGRAM SUPPORT - PUBLIC SCHOOL DANCE PROGRAM	1,500.
DELTA COUNTY LITERACY PROGRAM P.O. BOX 540 HOTCHKISS, CO 81419	N/A	PUBLIC CHARITY	PROGRAM SUPPORT - NUTRITIONAL LITERACY PROGRAM TRANSPORTATION COSTS	3,872.
FAT CITY FARMERS P.O. BOX 995 BASALT, CO 81621	N/A	PUBLIC CHARITY	GREENHOUSE AT ROARING FORK HIGH SCHOOL	3,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	70,622.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	37,065.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	97,411.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		134,476.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 134,476.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 5/15/12 | Title PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ARIC T. HILMAS CPA	ARIC T. HILMAS CP	05/14/12		P00075447

Firm's name ▶ HILMAS & ASSOCIATES, LLC — Firm's EIN ▶ 84-1565922

Firm's address ▶ 1371 HECLA DRIVE, SUITE D110 LOUISVILLE, CO 80027-2329 — Phone no (303) 604-2191

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GRAND MESA NORDIC COUNCIL P.O. BOX 266 CORY, CO 81414	N/A	PUBLIC CHARITY	WARMING HUT	2,500.
GUNNISON COMMUNITY FOUNDATION - MOUNTAIN ROOTS FOOD PROJECT P.O. BOX 4163 CRESTED BUTTE, CO 81224	N/A	PUBLIC CHARITY	PROGRAM SUPPORT - CHILDREN'S SUMMER GARDENING PROGRAM	500.
HELP HOSPITALIZED VETERANS 36585 PENFIELD LANE WINCHESTER, CA 92596	N/A	PUBLIC CHARITY	OPERATING SUPPORT	3,000.
HOLY FAMILY CHILDREN'S CENTER 1590 CABRILLO HIGHWAY SOUTH HALF MOON BAY, CA 94019	N/A	PUBLIC CHARITY	OPERATING SUPPORT	1,500.
KVNF COMMUNITY RADIO P.O. BOX 1350 PAONIA, CO 81428	N/A	PUBLIC CHARITY	OPERATING SUPPORT	1,000.
MARY DAY P.O. BOX 177 PETROLIA, CA 95558	N/A	INDIVIDUAL	EMERGENCY HARDSHIP GRANT	2,500.
NFRAI-WSERC CONSERVATION CENTER P.O. BOX 1612 PAONIA, CO 81428	N/A	PUBLIC CHARITY	RIVER PARK AND WALKWAY CONSTRUCTION	6,000.
PENINSULA HUMANE SOCIETY 12 AIRPORT BOULEVARD SAN MATEO, CA 94401	N/A	PUBLIC CHARITY	OPERATING SUPPORT	4,000.
PICKIN' PRODUCTIONS P.O. BOX 1690 PAONIA, CO 81428	N/A	PUBLIC CHARITY	PROGRAM SUPPORT - FREE SUMMER CONCERT SERIES	2,500.
SHRINERS INTERNATIONAL 2900 ROCKY POINT DRIVE TAMPA, FL 33607	N/A	PUBLIC CHARITY	OPERATING SUPPORT	4,500.
Total from continuation sheets				51,250.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SONRISAS COMMUNITY DENTAL CENTER 210 SAN MATEO ROAD, SUITE 104 HALF MOON BAY, CA 94019	N/A	PUBLIC CHARITY	OPERATING SUPPORT	500.
SOS FOUNDATION 42485 HIGHWAY 133 PAONIA, CO 81428	N/A	PUBLIC CHARITY	PROGRAM SUPPORT - LOCAL FARMS FIRST	5,000.
ST. JOHN'S LUTHERAN CHURCH 500 THIRD STREET WEST NORTHFIELD, MN 55057	N/A	PUBLIC CHARITY	OPERATING SUPPORT	750.
ST. JOSEPH'S INDIAN SCHOOL 1301 N. MAIN STREET CHAMBERLAIN, SD 57325	N/A	PUBLIC CHARITY	OPERATING SUPPORT	500.
THE LEUKEMIA AND LYMPHOMA SOCIETY 1311 MAMARONECK AVENUE, SUITE 310 WHITE PLAINS, NY 10605	N/A	PUBLIC CHARITY	OPERATING SUPPORT	1,000.
THE SALVATION ARMY 615 SLATERS LANE ALEXANDRIA, VA 22313	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000.
THE UNIVERSITY OF MONTANA 32 CAMPUS DRIVE, 205 NATURAL SCIENCES BLDG. MISSOULA, MT 59812	N/A	PUBLIC CHARITY	WILDLIFE BIOFENCE RESEARCH	5,000.
WESTERN COLORADO FOOD AND AGRICULTURE COUNCIL 12437 3100 ROAD HOTCHKISS, CO 81419	N/A	PUBLIC CHARITY	PROGRAM SUPPORT - TEENS ON FARMS	500.
WISCONSIN EVANGELICAL LUTHERAN SYNOD 2929 N. MAYFAIR ROAD MILWAUKEE, WI 53222	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000.
Total from continuation sheets				

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	.440 SHS AMGEN INC	P	06/24/10	02/16/11
b	.085 SHS ARIEL FUND	P	12/29/10	09/30/11
c	360 SHS CONS EDISON INC	P	05/12/11	12/06/11
d	310 SHS ISHARES MSCI EAFE FUND	P	05/13/11	11/30/11
e	170 SHS LUBRIZOL CORP	P	12/27/10	05/13/11
f	2,400 SHS SPDR S&P WORLD EX-US ETF	P	12/08/10	05/13/11
g	160 SHS AGL RESOURCES INC	P	VARIOUS	05/12/11
h	1,040 SHS ARIEL FUND	P	VARIOUS	09/30/11
i	970 SHS CAMERON INTL CORP	P	VARIOUS	VARIOUS
j	1,351 SHS CISCO SYSTEMS INC	P	VARIOUS	08/19/11
k	170 SHS CONS EDISON INC	P	01/25/08	12/06/11
l	1,120 SHS CORNING INC	P	11/18/10	12/21/11
m	60 SHS COSTCO WHOLESALE CORP	P	01/18/08	11/30/11
n	900 SHS EXPEDIA INC	P	03/29/10	10/13/11
o	50 SHS FRANKLIN RESOURCES INC	P	05/22/08	11/30/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	23,141.		24,890.	<1,749.>
b	3.		4.	<1.>
c	21,237.		19,525.	1,712.
d	15,864.		18,774.	<2,910.>
e	22,813.		18,381.	4,432.
f	64,444.		60,984.	3,460.
g	6,664.		5,738.	926.
h	38,200.		54,395.	<16,195.>
i	46,560.		22,001.	24,559.
j	20,728.		27,900.	<7,172.>
k	10,029.		7,366.	2,663.
l	14,037.		19,752.	<5,715.>
m	5,090.		3,928.	1,162.
n	25,247.		21,275.	3,972.
o	5,012.		4,968.	44.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				<1,749.>
b				<1.>
c				1,712.
d				<2,910.>
e				4,432.
f				3,460.
g				926.
h				<16,195.>
i				24,559.
j				<7,172.>
k				2,663.
l				<5,715.>
m				1,162.
n				3,972.
o				44.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	20 SHS GOOGLE INC	P	11/17/08	11/30/11
b	320 SHS ISHARES MSCI EMERGING MKTS FUND	P	05/06/09	05/13/11
c	815 SHS ISHARES RUSSELL 2000 INDEX FUND	P	VARIOUS	VARIOUS
d	100 SHS ISHARES RUSSELL MIDCAP INDEX FUND	P	05/06/09	02/18/11
e	260 SHS ISHARES S&P MIDCAP 400 INDEX FUND	P	01/21/09	VARIOUS
f	540 SHS ISHARES S&P SMALLCAP 600 INDEX FUND	P	01/21/09	VARIOUS
g	180 SHS JPMORGAN CHASE & CO	P	02/07/08	11/30/11
h	270 SHS NIKE INC	P	06/02/08	04/18/11
i	50 SHS NOBLE ENERGY INC	P	01/26/09	11/30/11
j	70 SHS NORFOLK SOUTHERN CORP	P	04/05/10	11/30/11
k	1,030 SHS STARBUCKS CORP	P	01/29/10	08/01/11
l	360 SHS TARGET CORPORATION	P	VARIOUS	02/11/11
m	970 SHS US BANCORP	P	VARIOUS	06/07/11
n	400 SHS UGI CORPORATION	P	VARIOUS	05/12/11
o	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11,939.		6,108.	5,831.
b	14,974.		9,983.	4,991.
c	60,280.		43,843.	16,437.
d	10,910.		6,512.	4,398.
e	25,641.		12,784.	12,857.
f	38,551.		20,817.	17,734.
g	5,552.		8,086.	<2,534.>
h	21,115.		17,963.	3,152.
i	4,901.		2,595.	2,306.
j	5,274.		4,024.	1,250.
k	40,715.		22,938.	17,777.
l	19,600.		17,958.	1,642.
m	23,342.		25,316.	<1,974.>
n	13,001.		10,064.	2,937.
o	1,419.			1,419.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				5,831.
b				4,991.
c				16,437.
d				4,398.
e				12,857.
f				17,734.
g				<2,534.>
h				3,152.
i				2,306.
j				1,250.
k				17,777.
l				1,642.
m				<1,974.>
n				2,937.
o				1,419.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	97,411.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

123591
05-01-11

2011 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	COMPUTER EQUIPMENT	082907	200DB	5.00	17	2,364.			2,364.	1,577.		525.
	* TOTAL 990-PF PG 1 DEPR					2,364.		0.	2,364.	1,577.	0.	525.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY SMITH BARNEY	38,484.	1,419.	37,065.
TOTAL TO FM 990-PF, PART I, LN 4	38,484.	1,419.	37,065.

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	630.	63.		567.
TO FM 990-PF, PG 1, LN 16A	630.	63.		567.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,750.	675.		6,075.
TO FORM 990-PF, PG 1, LN 16B	6,750.	675.		6,075.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	27,939.	27,939.		0.
TO FORM 990-PF, PG 1, LN 16C	27,939.	27,939.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	850.	850.		0.
TO FORM 990-PF, PG 1, LN 18	850.	850.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVERTISING	830.	83.		747.
BANK SERVICE CHARGES	10.	1.		9.
DUES AND SUBSCRIPTIONS	800.	80.		720.
INSURANCE - D&O LIABILITY	1,719.	172.		1,547.
LICENSES AND FEES	30.	3.		27.
OFFICE SUPPLIES	536.	54.		482.
POSTAGE AND SHIPPING	174.	17.		157.
PROGRAM EXPENSES	6,448.	0.		6,448.
TELEPHONE	729.	73.		656.
TO FORM 990-PF, PG 1, LN 23	11,276.	483.		10,793.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
240 SHS 3M COMPANY	18,251.	19,615.
640 SHS ACCENTURE PLC	26,788.	34,067.
470 SHS ACE LTD	24,473.	32,956.
320 SHS APACHE CORP	22,351.	28,986.
85 SHS APPLE INC	34,525.	34,425.
530 SHS BAXTER INTL INC	27,410.	26,224.
370 SHS BECTON DICKINSON & CO	24,386.	27,646.
860 SHS CAPITAL ONE FINANCIAL CORP	40,857.	36,369.
380 SHS COSTCO WHOLESALE CORP	24,877.	31,662.
750 SHS DANAHER CORPORATION	25,339.	35,280.
1,650 SHS EMC CORP MASS	30,474.	35,541.
740 SHS EMERSON ELECTRIC CO	30,521.	34,477.
180 SHS FRANKLIN RESOURCES INC	17,863.	17,291.

950 SHS GENERAL MILLS INC	33,913.	38,389.
65 SHS GOOGLE INC	19,850.	41,984.
1,040 SHS HOME DEPOT INC	32,987.	43,722.
120 SHS IBM CORPORATION	19,557.	22,066.
2,270 SHS ISHARES MSCI EAFE FUND	130,717.	112,433.
820 SHS ISHARES MSCI EMERGING MKTS FUND	25,583.	31,111.
295 SHS ISHARES RUSSELL 2000 INDEX FUND	17,460.	21,756.
990 SHS ISHARES RUSSELL MIDCAP INDX FUND	71,068.	97,436.
1,260 SHS ISHARES S&P MIDCAP 400 INDEX FUND	76,059.	110,389.
975 SHS ISHARES S&P SMALLCAP 600 INDEX FUND	51,570.	66,592.
616 SHS JOHNSON & JOHNSON	39,663.	40,397.
480 SHS JPMORGAN CHASE & CO	21,204.	15,960.
370 SHS LABORATORY CP AMER HLDGS	27,554.	31,809.
660 SHS METLIFE INCORPORATED	27,460.	20,579.
1,540 SHS MICROSOFT CORP	40,624.	39,978.
1,865 SHS MIRANT CORP ESC	0.	0.
670 SHS NOBLE CORP	25,683.	20,247.
330 SHS NOBLE ENERGY INC	19,112.	31,149.
455 SHS NORDSTROM INC	20,557.	22,618.
490 SHS NORFOLK SOUTHERN CORP	29,081.	35,701.
370 SHS NOVARTIS AG ADR	21,031.	21,153.
490 SHS NUCOR CORPORATION	17,120.	19,389.
1,350 SHS PFIZER INC	23,339.	29,214.
600 SHS PNC FINANCIAL SVCS GROUP	24,902.	34,602.
540 SHS POTASH CP OF SASKATCHEWAN INC	19,718.	22,291.
490 SHS PROCTER & GAMBLE COMPANY	31,709.	32,688.
530 SHS PRUDENTIAL FINANCIAL INC	28,075.	26,564.
640 SHS QUALCOMM INC	30,678.	35,008.
410 SHS SANDISK CORP	19,428.	20,176.
1,150 SHS SPECTRA ENERGY CORP	31,476.	35,363.
1,480 SHS STATOIL ASA ADR	42,637.	37,903.
490 SHS STRYKER CORP	26,927.	24,358.
670 SHS TEXAS INSTRUMENTS	24,174.	19,504.
610 SHS TJX COS INC	18,189.	39,375.
260 SHS TORONTO DOM BANK	17,880.	19,451.
390 SHS UNITED PARCEL SERVICE INC	25,203.	28,544.
1,220 SHS VODAFONE GROUP PLC	35,093.	34,197.
740 SHS WALGREEN CO	28,490.	24,464.
580 SHS WALT DISNEY CO HLDG CO	19,243.	21,750.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,563,129.	1,764,849.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
1,050 SHS DODGE & COX INTL STOCK	COST	39,951.	30,708.
3,919 SHS DOMINI INTL SOCIAL EQUITY	COST	39,491.	22,336.
2,323 SHS MATTHEWS PACIFIC TIGER	COST	43,698.	47,234.
TOTAL TO FORM 990-PF, PART II, LINE 13		123,140.	100,278.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER EQUIPMENT	2,364.	2,102.	262.
TOTAL TO FM 990-PF, PART II, LN 14	2,364.	2,102.	262.

FORM 990-PF OTHER LIABILITIES STATEMENT 10

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
CREDIT CARD PAYABLE	0.	116.
PAYABLE - UMPQUA ACRES	500.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	500.	116.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ANASTACIA GALL P.O. BOX 873 PAONIA, CO 81428-0873	PRESIDENT 10.00	10,550.	0.	0.
DIANE KAMPE P.O. BOX 98 VERDI, NV 89439-0098	SECRETARY 5.00	0.	0.	0.
AMANDA LUJAN P.O. BOX 3453 HALF MOON BAY, CA 94019-3453	TREASURER 5.00	0.	0.	0.
ANDREW KAMPE P.O. BOX 98 VERDI, NV 89439-0098	TRUSTEE 5.00	0.	0.	0.
GEORGE KAMPE P.O. BOX 98 VERDI, NV 89439-0098	TRUSTEE 5.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		10,550.	0.	0.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 12

ACTIVITY ONE

THE KIDS ON FARMS PROJECT - THE MISSION OF OUR PROJECT IS TO CONNECT CHILDREN WITH LOCAL FARMS TO CREATE A BETTER UNDERSTANDING OF WHERE FOOD COMES FROM. WE PROVIDE OPPORTUNITIES FOR PLACE-BASED EDUCATION AND SERVE AS A TOOL FOR BUILDING HEALTHIER COMMUNITIES. IN 2011, THE FOUNDATION WORKED WITH APPROXIMATELY 300 STUDENTS AND 6 LOCAL FARMING OPERATIONS.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	16,998.

FORM 990-PF | PART XV - LINE 1A LIST OF FOUNDATION MANAGERS | STATEMENT 13

NAME OF MANAGER

DIANE KAMPE
ANDREW KAMPE

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 14
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

KAMPE FAMILY FOUNDATION
P.O. BOX 873
PAONIA, CO 81428-0873

WEBSITE: WWW.KAMPEFOUNDATION.ORG

TELEPHONE NUMBER

(970) 623-4290

FORM AND CONTENT OF APPLICATIONS

THE KAMPE FOUNDATION REQUIRES ALL ORGANIZATIONS INTERESTED IN FUNDING TO SUBMIT A LETTER OF INQUIRY OF TWO TO THREE PAGES MAXIMUM, PROVIDING THE FOLLOWING INFORMATION:

1.) A STATEMENT OF YOUR ORGANIZATIONAL GOALS, MISSION AND HISTORY OF YOUR ACCOMPLISHMENTS.
2.) THE RELATIONSHIP OF THE REQUEST TO YOUR MISSION.
3.) THE PURPOSE OF YOUR REQUEST, OR NEED FOR THE PROPOSED PROJECT AND/OR FUNDING.
4.) ANTICIPATED OUTCOME OF THE PROJECT IF FUNDED.
5.) A PLAN FOR PROJECT EVALUATION.

YOUR LETTER OF INQUIRY WILL BE REVIEWED BY THE FOUNDATION BOARD, AND APPLICANTS WILL BE NOTIFIED REGARDING OUR INTEREST WITHIN EIGHT WEEKS OF THE LOI SUBMISSION. PLEASE SEE OUR WEBSITE AT WWW.KAMPEFOUNDATON.ORG.

ANY SUBMISSION DEADLINES

NO SUBMISSION DEADLINES.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE KAMPE FAMILY FOUNDATION PROVIDES PROGRAMS AND FUNDING TO NONPROFIT ORGANIZATIONS IN THE FIELDS OF COMMUNITY DEVELOPMENT, SOCIAL JUSTICE, AND ENVIRONMENTAL ISSUES. TO BE ELIGIBLE FOR CONSIDERATION, APPLICANTS MUST ILLUSTRATE FINANCIAL NEED, BE ACTIVELY INVOLVED IN A KAMPE FOUNDATION PROGRAM AREA, AND BE GEOGRAPHICALLY LOCATED IN THE WESTERN STATES OF CALIFORNIA, OREGON, WASHINGTON, IDAHO, MONTANA, UTAH, NEVADA, COLORADO OR WYOMING.

Form **4562** Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization 990-PF

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No. 1545-0172

2011

Attachment Sequence No 179

Name(s) shown on return	Business or activity to which this form relates	Identifying number
KAMPE FAMILY FOUNDATION	FORM 990-PF PAGE 1	20-0512724

Part I Election To Expense Certain Property Under Section 179 **Note:** *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	525.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27 5 yrs.	MM	S/L	
	/		27 5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	525.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No | 24b If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2011 tax year.					
43 Amortization of costs that began before your 2011 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	