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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE JAMES WPICKLE CHARITABLE FOUNDATION

A Employer identification number
20-0485515

Number and street (or P O box number if mail is not delivered to street address) Room/suite
905 HARPETH VALLEY PLACE 7057

B Telephone number (see page 10 of the instructions)
(615) 662-2727

City or town, state, and ZIP code
NASHVILLE, TN 37221

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 5,131,596

J Accounting method ☐ Cash ☐ Accrual
☑ Other (specify) MODIFIED CASH
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	173,818	173,818		
	5a	Gross rents	39,200	39,200		
	b	Net rental income or (loss) 21,406				
	6a	Net gain or (loss) from sale of assets not on line 10	15,435			
	b	Gross sales price for all assets on line 6a 683,397				
	7	Capital gain net income (from Part IV, line 2)		15,433		
	8	Net short-term capital gain			5,279	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	18,527	18,527		
	12	**Total.** Add lines 1 through 11	246,980	246,978	5,279	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	160,000	96,000		64,000
	14	Other employee salaries and wages	110,996	110,996		
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	7,500	1,500		6,000
	b	Accounting fees (attach schedule)	6,635	5,308		1,327
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	59,088	59,088		
	19	Depreciation (attach schedule) and depletion	49,163	49,163		
	20	Occupancy				
	21	Travel, conferences, and meetings	377	377		
	22	Printing and publications				
	23	Other expenses (attach schedule)	107,146	107,146		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	500,905	429,578		71,327
	25	Contributions, gifts, grants paid	255,553			255,553
	26	**Total expenses and disbursements.** Add lines 24 and 25	756,458	429,578		326,880
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-509,478			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)			5,279	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	22,124	36,011	36,011
	2	Savings and temporary cash investments	40,923	10,692	10,692
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	361,452	285,794	313,426
	b	Investments—corporate stock (attach schedule)	4,078,175	3,660,337	3,743,762
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ 1,417,616			
		Less accumulated depreciation (attach schedule) ▶ 391,011	1,022,663	1,026,605	1,026,605
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	5,331	1,100	1,100
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,530,668	5,020,539	5,131,596
Liabilities	17	Accounts payable and accrued expenses	2,775	2,124	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	2,750	2,750	
	23	**Total liabilities** (add lines 17 through 22)	5,525	4,874	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	5,525,143	5,015,665	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	5,525,143	5,015,665	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,530,668	5,020,539	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,525,143
2	Enter amount from Part I, line 27a	2	-509,478
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,015,665
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,015,665

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	15,433
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	5,279

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	331,971	5,785,660	0 057378
2009	366,779	5,833,017	0 062880
2008	399,270	7,259,385	0 055001
2007	416,543	8,570,370	0 048603
2006	428,636	8,703,296	0 049250

2	**Total** of line 1, column (d).	2	0 273112
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 054622
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	5,595,130
5	Multiply line 4 by line 3.	5	305,617
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	305,617
8	Enter qualifying distributions from Part XII, line 4.	8	326,880

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	0
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,000
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 500	**Refunded** ▶		11	500

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____ **(2)** On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ TN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶GOLDSTEINSACKS & ASSOCIATES PC Telephone no ▶(615) 662-2727

Located at ▶905 HARPETH VALLEY PL NASHVILLE TN ZIP+4 ▶372211141

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LAWRENCE J SACKSGOLDSTEINSACKS & ASSOCIATES C/O 905 HARPETH VALLEY PL NASH, TN 37221	PRESIDENT 20 00	86,635	0	0
CHARLENE SANDERS C/O 905 HARPETH VALLEY PL NASH, TN 37221	SECRETARY 10 00	40,000	0	0
LYNN BOONE C/O 905 HARPETH VALLEY PL NASH, TN 37221	TRUSTEE 10 00	40,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	4,588,801
b	Average of monthly cash balances	1b	65,580
c	Fair market value of all other assets (see page 24 of the instructions)	1c	1,025,954
d	**Total** (add lines 1a, b, and c)	1d	5,680,335
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,680,335
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	85,205
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,595,130
6	**Minimum investment return.** Enter 5% of line 5	6	279,757

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	279,757
2a	Tax on investment income for 2011 from Part VI, line 5	2a			
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	
3	Distributable amount before adjustments Subtract line 2c from line 1			3	279,757
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	279,757
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	279,757

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	326,880
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	326,880
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	326,880

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					279,757
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only.				245,153	
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2011					
a From 2006.					
b From 2007.					
c From 2008.					
d From 2009.					
e From 2010.	3,810				
f **Total** of lines 3a through e.		3,810			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 326,880					
a Applied to 2010, but not more than line 2a				245,153	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .					
d Applied to 2011 distributable amount.					
e Remaining amount distributed out of corpus		81,727			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		83,227			83,227
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,310			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .					
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					196,530
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		2,310			
10 Analysis of line 9					
a Excess from 2007. . . .					
b Excess from 2008. . . .					
c Excess from 2009. . . .					
d Excess from 2010. . . .					
e Excess from 2011. . . .	2,310				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

LAWRENCE J SACKS
905 HARPETH VALLEY PL
NASHVILLE,TN 37221
(615) 662-2727

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORM TO ADDRESS ABOVE OR E-MAIL TO DEBRA@SACKSCPAS COM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITED TO REQUESTS FOR MEDICAL CARE, SERVICES & EQUIPMENT WHICH WILL HAVE A LIFE ALTERING IMPACT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				255,553
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	173,818	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	21,406	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	15,435	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				210,659	

13 Total. Add line 12, columns (b), (d), and (e). 13 210,659

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2012-07-11 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	PTIN
LAWRENCE J SACKS CPA			

Firm's name ▶ GOLDSTEINSACKS & ASSOCIATES PC

Firm's EIN ▶

Firm's address ▶ 905 HARPETH VALLEY PLACE NASHVILLE, TN 37221

Phone no (615) 662-2727

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☑ Yes ☐ No

Additional Data

Software ID:
Software Version:
EIN: 20-0485515
Name: THE JAMES WPICKLE CHARITABLE FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50000 SHS CIRCLEVILLE OHIO	P	2011-01-28	2011-12-02
46 SHS DUPONT	P	2010-06-16	2011-02-22
50 SHS AFLAC INC	P	2005-05-17	2011-02-22
75 SHS AFLAC INC	P	2005-05-17	2011-12-02
450 SHS AFLAC	P	2005-05-31	2011-12-02
918 336 SHS AMERICAN FUND CAP WORLD GROWTH	P	2004-03-08	2011-12-02
2768 166 SHS AMERICAN FD HIGH INCOME TRUST	P	2008-04-30	2011-02-22
1742 16 SHS AMERICAN FD HIGH INCOME TRUST	P	2008-04-30	2011-06-08
2500 SHS BLACKROCK REAL ASSET	P	2007-03-28	2011-02-22
2500 SHS BLACKROCK REAL ASSET	P	2007-03-28	2011-05-13
81 SHS CDN IMPERIAL BK COMM	P	2010-06-16	2011-09-12
81 SHS CDN IMPERIAL BK COMM	P	2010-07-02	2011-09-12
130 719 SHS DODGE & COX INTL STOCK FUND	P	2007-09-13	2011-12-02
604 443 SHS FIRST EAGLE GLOBAL FUND	P	2004-03-08	2011-12-02
400 SHS GILEAD SCIENCES INC	P	2007-09-24	2011-01-28
1286 67 SHS HOTCHKIS & WILEY MID CAP	P	2010-01-01	2011-09-12
621 547 SHS HOTCHKIS & WILEY MID CAP	P	2010-01-01	2011-12-02
795 833 SHS IVY ASSET STRATEGY FUND	P	2008-01-31	2011-12-02
1379 602 SHS KEELEY SMALL CAP VALUD FD	P	2008-01-31	2011-12-02
50000 SHS LICKING HEIGHTS	P	2010-09-02	2011-12-02
1996 672 SHS MAINSTAY HIGH YIELD	P	2009-04-17	2011-02-22
1675 042 SHS MAINSTAY HIGH YIELD	P	2009-07-14	2011-06-08
550 SHS MICROSOFT CORP	P	2002-07-10	2011-01-28
250 SHS MICROSOFT CORP	P	2002-07-10	2011-02-22
150 SHS MICROSOFT CORP	P	2004-12-09	2011-02-22
100 SHS MICROSOFT CORP	P	2007-07-11	2011-02-22
1749 095 SHS MUTUAL QUEST FUND	P	2004-03-08	2011-12-02
25000 SHS NEWTON N J	P	2010-10-14	2011-12-02
400 SHS SECTOR SPDR MATERIALS	P	2009-07-31	2011-09-12
375 SHS SECTOR SPDR MATERIALS	P	2010-02-26	2011-09-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
300 SHS SPDR S&P SEMICONDUCTOR	P	2009-07-31	2011-09-12
198 SHS SUN LIFE FINANCIAL INC	P	2010-06-16	2011-09-12
198 SHS SUN LIFE FINANCIAL INC	P	2010-07-02	2011-09-12
700 SHS TEVA PHARM INDS LTD	P	2005-11-03	2011-12-02
5020 08 SHS VANGUARD INTERM	P	2009-03-26	2011-01-28
1197 605 SHS VANGUARD INTERM	P	2009-03-26	2011-12-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
54,527	0	50,025	4,502
2,497	0	1,720	777
2,888	0	2,005	883
3,289	0	3,008	281
19,735	0	18,693	1,042
29,750	0	28,863	887
31,950	0	32,194	-244
19,950	0	20,261	-311
38,471	0	34,131	4,340
36,691	0	34,131	2,560
5,948	0	5,918	30
5,948	0	5,082	866
3,969	0	6,204	-2,235
28,250	0	21,228	7,022
15,364	0	15,961	-597
24,950	0	35,158	-10,208
13,450	0	17,678	-4,228
19,050	0	21,712	-2,662
32,550	0	34,300	-1,750
51,320	0	50,025	1,295
12,000	0	9,227	2,773
10,000	0	7,741	2,259
15,254	0	14,622	632
6,678	0	6,646	32
4,007	0	4,067	-60
2,671	0	2,963	-292
29,000	0	32,567	-3,567
25,188	0	25,633	-445
13,020	0	11,685	1,335
12,206	0	11,836	370

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
13,504	0	11,545	1,959
4,795	0	5,925	-1,130
4,795	0	5,267	-472
27,831	0	27,195	636
49,950	0	42,587	7,363
11,950	0	10,160	1,790

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
0	0	0	4,502
0	0	0	777
0	0	0	883
0	0	0	281
0	0	0	1,042
0	0	0	887
0	0	0	-244
0	0	0	-311
0	0	0	4,340
0	0	0	2,560
0	0	0	30
0	0	0	866
0	0	0	-2,235
0	0	0	7,022
0	0	0	-597
0	0	0	-10,208
0	0	0	-4,228
0	0	0	-2,662
0	0	0	-1,750
0	0	0	1,295
0	0	0	2,773
0	0	0	2,259
0	0	0	632
0	0	0	32
0	0	0	-60
0	0	0	-292
0	0	0	-3,567
0	0	0	-445
0	0	0	1,335
0	0	0	370

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
0	0	0	1,959
0	0	0	-1,130
0	0	0	-472
0	0	0	636
0	0	0	7,363
0	0	0	1,790

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALIVE HOSPICE1718 PATTERSON ST NASHVILLE,TN 37203		501(c)(3)	PATIENT CARE FOR THEGENERAL FUNDS FORUNINSURED & UNDERINSURED	20,000
AMERICAN CANCER SOCIETY2000 CHARLOTTE AVE NASHVILLE,TN 37203		501(C)(3)	FOR THE HOPEPROVIDE FUNDSLODGE	15,000
SHRINERS HOSPITAL3229 BURNET AVE CINCINNATI,OH 45229		501(c)(3)	BRACES & PROSTHETICS RESTRICTED FUNDS FOR	50,000
UNIVERSITY OF FLORIDA FOUNDATION INC101 S NEWELL DR GAINESVILLE,FL 32611		501 (C)(3)	FUND #011973 FORUF COCHLEAR IMPLANTHEARING SERVICES AND DEVICES	35,000
OUR KIDS1804 HAYES ST NASHVILLE,TN 37203		501 (C)(3)	COMPUTERS AND/ORTO PURCHASEMEDICAL EQUIPMENT	18,245
GILDA'S CLUB1707 DIVISION ST NASHVILLE,TN 37203		501(C)(3)	DEVELOPING & IMPLEMENTINGOPERATING SUPPORT FORWORKSHOPS & SUPPORT GROUPS	22,940
ADVANCED BIONICS1801 W OLYMPIC BLVD PASADENA,CA 91199		N/A	FOR AN INDIGENT PATIENTPURCHASE ONE COCHLEAR IMPLANT DEVICETHROUGH VANDERBILT HOSPITAL	17,000
SERTOMA CLUB OF NASHVILLEPO BOX 1253 HENDERSONVILLE,TN 37077		501(c) (3)	AND SUPPLIES FOR LOW INCOMEFUND FOR HEARING AIDSPATIENTS WITH HEARING LOSS	20,000
VANDERBILT UNIV MEDICAL CENTER1215 21ST AVE SOUTH NASHVILLE,TN 37232		501(C)(3)	DEVICE, OR TESTINGPURCHASE OF ONE COCHLEAR IMPLANTAND ACTIVATION OF CI	1,714
AUTISM SPEAKS1060 STATE ROAD 2ND FLOOR PRINCETON,NJ 08540		501(C)(3)	AUTISTIC CHILDRENPURCHASE IPADS FORTO MPROVE COMMUNICATION	25,000
MT JULIET MIDDLE SCHOOL3565 N MT JULIET RD MT JULIET,TN 37122		N/A	FOR SPECIAL NEEDSPROVIDE EDUCATIONAL ITEMSSTUDENTS	7,000
PHYSICIANS HA & TINNITUS TREATMENT CTR2001 HAYES ST NASHVILLE,TN 37203		N/A	HEARING AID TO ROBERT MORGAN,PROVIDING AND FITTING AA CHARITABLE RECIPIENT,	1,084
ABE'S GARDEN618 CHURCH STREET STE 220 NASHVILLE,TN 37219		501(C)(3)	NURSE CALL SYSTEM PURCHASE OF A	15,000
ELDERS FIRST ADULT DAY SERVICESPO BOX 332966 MURFREESBORO,TN 37133		501(C)(3)	PROVIDE ADULT DAY CAREOPERATING COSTS TOTO PEOPLE W/ALZHEIMERS	1,000
MOBILE MEDICAL DISASTER RELIEF5409 MARYLAND WAY STE 119 BRENTWOOD,TN 37027		501(C)(3)	CARE/MOBILE MEDICALGENERAL MEDICALRELIEF IN HAITI	5,000
NASHVILLE RESCUE MISSIONPO BOX 333229 NASHVILLE,TN 37203		501(C)(3)	SUPPORT MINISTRY	1,500
ROOM AT THE INNPO BOX 25309 NASHVILLE,TN 37202		501(C)(3)	ORGANIZATION THAT SERVESCAPITAL CAMPAIGN FORCITY'S HOMELESS POPULATION	1,500
LITTLE FOX THERAPY3690 N MT JULIET RD STE 400 MT JULIET,TN 37122		NA	NOT USED FORRETURN OF FUNDSSPEECH AND OT VISITS	-1,430
Total . . . . ▶ **3a**				255,553

TY 2011 Accounting Fees Schedule

Name: THE JAMES WPICKLE CHARITABLE FOUNDATION

EIN: 20-0485515

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GOLDSTEIN/SACKS & ASSOCIATES BOOKKEEPING & PROPERTY MANAGEMENT	6,635	5,308		1,327

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Gain/Loss from Sale of Other Assets Schedule

Name: THE JAMES WPICKLE CHARITABLE FOUNDATION

EIN: 20-0485515

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
STOCKS AND BONDS		Purchased			683,397	667,962			15,435	

TY 2011 Investments Corporate Stock Schedule

Name: THE JAMES WPICKLE CHARITABLE FOUNDATION

EIN: 20-0485515

Name of Stock	End of Year Book Value	End of Year Fair Market Value
464 SHS AT&T	11,529	14,031
594 SHS ALTRIA GROUP	11,909	17,612
182 SHS BR AMER TOBACCO	11,814	17,268
6500 SHS CALAMOS	110,436	73,190
266 SHS CONSOLIDATED EDISON	11,667	16,500
284 SHS DOMINION RES	11,480	15,075
270 SHS DUPONT	9,596	12,361
716 SHS DUKE ENERGY	11,688	15,752
290 SHS EXELON CORPORATION	11,449	12,577
550 SHS EXXON MOBIL	20,543	46,618
326 SHS GLAXOSMITHKLINE	11,467	14,875
256 SHS HEINZ	11,463	13,834
186 SHS KIMBERLY CLARK CORP	11,531	13,682
400 SHS KRAFT FOODS INC	11,513	14,944
346 SHS LILLY ELI & COMPANY	11,723	14,380
326 SHS MERCK & CO	11,481	12,290
764 SHS PFIZER INC	11,359	16,533
282 SHS PHILIP MORRIS	12,882	22,131
475 SHS PROCTER & GAMBLE	26,046	31,687
298 SHS PROGRESS ENERGY INC	11,796	16,694
448 SHS REYNOLDS AMERICAN INC	11,748	18,556
300 SHS SCANA CORPORATION	10,960	13,518
554 SHS SPECTRA ENERGY CORP	11,568	17,036
450 SHS TEXAS INSTRUMENTS	13,359	13,100
350 SHS THE SOUTHERN COMPANY	11,802	16,202
238 SHS TOTAL S A ADR	11,387	12,164
414 SHS UNILEVER PLC	11,446	13,877
406 VERIZON COMMUNICATIONS	10,967	16,289
564 SHS VODAFONE GROUP NEW	11,802	15,809
116 SHS WESTPAC BANKING	11,057	11,878

Name of Stock	End of Year Book Value	End of Year Fair Market Value
558 SHS XCEL ENERGY	11,696	15,423
12139.739 SHS AMERICAN FD HIGH INCOME	112,807	129,410
5379.772 SHS MAINSTAY HIGH YIELD	26,480	31,203
35567.098 SHS TEMPLETON GLOBAL BOND	416,574	439,965
34277.644 SHS VANGUARD INTERM TERM	303,467	342,434
12706.431 SHS AMERICAN FD CAPITAL	454,970	407,876
1778.32 SHS DODGE & COX INTL	74,846	51,998
8529.414 SHS FIRST EAGLE GLOBAL FUND	346,721	386,127
7191.796 SHS HOTCHKIS & WILEY	175,685	157,500
9308.497 SHS IVY ASSET STRATEGY FUND	238,642	208,976
15765.888 SHS KEELEY SMALL CAP VALUE	327,532	367,976
25093.992 SHS MUTUAL QUEST FD	461,305	404,515
264 SHS HEALTH CARE REIT	11,406	14,396
514 SHS HEALTHCARE REALTY TRUST	11,569	9,555
288 SHS NATL HEALTH INVESTORS	11,445	12,666
320 SHS PLUM CREEK TIMBER CO	11,387	11,699
191580.07 ALTERGIS WINTON PCP	194,337	191,580

TY 2011 Investments Government Obligations Schedule

Name:	THE JAMES WPICKLE CHARITABLE FOUNDATION
EIN:	20-0485515
US Government Securities - End of Year Book Value:	
US Government Securities - End of Year Fair Market Value:	
State & Local Government Securities - End of Year Book Value:	285,794
State & Local Government Securities - End of Year Fair Market Value:	313,426

TY 2011 Investments - Land Schedule

Name: THE JAMES WPICKLE CHARITABLE FOUNDATION

EIN: 20-0485515

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
SEE ATTACHED DEPRECIATION REPORT	1,417,616	391,011	1,026,605	

TY 2011 Legal Fees Schedule

Name: THE JAMES WPICKLE CHARITABLE FOUNDATION

EIN: 20-0485515

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JEFFREY MOBLEY RETAINER AGREEMENT - GENERAL COUNCIL	7,500	1,500		6,000

TY 2011 Other Assets Schedule

Name: THE JAMES WPICKLE CHARITABLE FOUNDATION

EIN: 20-0485515

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UTILITY DEPOSIT	100	100	100
PREPAID FEDERAL INCOME TAX	5,231	1,000	1,000

TY 2011 Other Assets Schedule

Name: THE JAMES WPICKLE CHARITABLE FOUNDATION

EIN: 20-0485515

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UTILITY DEPOSIT	100	100	100
PREPAID FEDERAL INCOME TAX	5,231	1,000	1,000

TY 2011 Other Assets Schedule

Name: THE JAMES WPICKLE CHARITABLE FOUNDATION

EIN: 20-0485515

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UTILITY DEPOSIT	100	100	100
PREPAID FEDERAL INCOME TAX	5,231	1,000	1,000

TY 2011 Other Expenses Schedule

Name: THE JAMES WPICKLE CHARITABLE FOUNDATION

EIN: 20-0485515

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUTOMOBILE EXPENSES	901	901		
BANK CHARGES	80	80		
GIFTS & FLOWERS	95	95		
INSURANCE - AUTO	918	918		
INSURANCE - DIRECTORS & OFFICERS	1,608	1,608		
INSURANCE - EMPLOYEE HEALTH	39,886	39,886		
INSURANCE - PROPERTY	4,366	4,366		
INSURANCE - UMBRELLA POLICY	1,761	1,761		
INSURANCE - WORKMENS COMP	6,043	6,043		
INVESTMENT ADVISORY FEES	22,934	22,934		
LICENSES & PERMITS	20	20		
MEDICAL EXPENSES - EMPLOYEES	151	151		
OFFICE SUPPLIES	115	115		
PEST CONTROL - CONTRACT	950	950		
REPAIRS & MAINTENANCE	3,403	3,403		
TELEPHONE	1,942	1,942		
TENANT CREDIT REFERENCE FEES	120	120		
TRASH & DUMPING	1,294	1,294		
UTILITIES - RENTAL	8,982	8,982		
WINTON FUTURES K-1 PASSTHRU	11,577	11,577		

TY 2011 Other Income Schedule

Name: THE JAMES WPICKLE CHARITABLE FOUNDATION

EIN: 20-0485515

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
WINTON FUTURES NET K-1 GAINS	18,527	18,527	

TY 2011 Other Liabilities Schedule

Name: THE JAMES WPICKLE CHARITABLE FOUNDATION

EIN: 20-0485515

Description	Beginning of Year - Book Value	End of Year - Book Value
RENTAL DEPOSITS	2,750	2,750

TY 2011 Other Liabilities Schedule

Name: THE JAMES WPICKLE CHARITABLE FOUNDATION

EIN: 20-0485515

Description	Beginning of Year - Book Value	End of Year - Book Value
RENTAL DEPOSITS	2,750	2,750

TY 2011 Taxes Schedule

Name: THE JAMES WPICKLE CHARITABLE FOUNDATION

EIN: 20-0485515

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EMPLOYERS FICA EXPENSE	8,491	8,491		
TAXES - PROPERTY	50,597	50,597		

Federal Basis

JAMES W. PICKLE CHARITABLE FOUNDATION TRUST
Lead Schedule by Category
For the 12 Months Ended 12/31/11

07/02/12
09:25AM

Asset Description	Date Acquired	Cost	Sold?	Tax System	Method	Life	Con-vention	Bus %	Sec. 179 Deduction	Spec Depr. Allowance	Depreciable Basis	Prior Depreciation	Current Depreciation	Accumulated Depreciation
Furniture, Fixtures & Equipment														
CHAINSAW	01/01/04	232.00	N	MACRS	ST LINE	07/00	H/Y	100.00	0 00	0.00	232.00	215.43	16.57	232.00
TOOLS & EQUIPMENT	01/01/04	3,231.00	N	MACRS	ST LINE	07/00	H/Y	100 00	0 00	0.00	3,231.00	3,000.21	230.79	3,231.00
REFRIGERATOR	01/01/04	227.00	N	MACRS	ST LINE	05/00	H/Y	100 00	0.00	0 00	227 00	227.00	0 00	227.00
03 LAWNMOWER	01/01/04	1,404.00	N	MACRS	ST LINE	07/00	H/Y	100.00	0.00	0 00	1,404 00	1,303.71	100 29	1,404.00
REFRIGERATOR	01/01/04	319.00	N	MACRS	ST LINE	05/00	H/Y	100.00	0.00	0 00	319.00	319 00	0 00	319.00
STOVE	01/01/04	306 00	N	MACRS	ST LINE	05/00	H/Y	100.00	0.00	0 00	306.00	306 00	0.00	306.00
DISHWASHER	01/01/04	253 00	N	MACRS	ST LINE	05/00	H/Y	100 00	0.00	0.00	253.00	253.00	0.00	253.00
STOVE	01/01/04	270.00	N	MACRS	ST LINE	05/00	H/Y	100.00	0 00	0.00	270.00	270 00	0 00	270.00
STOVE	02/14/05	648.00	N	MACRS	ST LINE	05/00	H/Y	100 00	0 00	0.00	648.00	648 00	0 00	648.00
TRAILER	03/01/05	6,199.98	N	MACRS	ST LINE	07/00	H/Y	100.00	0 00	0.00	6,199 98	4,871.41	885.71	5,757.12
Subtotal for Furniture, Fixtures & Equipme		13,089 98							0.00	0.00	13,089.98	11,413.76	1,233.36	12,647.12
Land														
HARPETH PKWY W - 701 - LANI	01/01/04	15,800 00	N	Other	LAND	00/00	None	100.00	0.00	0.00	15,800.00	0 00	0.00	0.00
HARPETH BEND DR - 621 - LANI	01/01/04	14,600.00	N	Other	LAND	00/00	None	100.00	0.00	0.00	14,600.00	0 00	0 00	0.00
HARPETH BEND DR - 659 - LANI	01/01/04	14,800.00	N	Other	LAND	00/00	None	100 00	0.00	0 00	14,800.00	0 00	0.00	0.00
HARPETH BEND DR - 642 - LANI	01/01/04	14,600.00	N	Other	LAND	00/00	None	100 00	0 00	0.00	14,600 00	0 00	0.00	0.00
HARPETH BEND DR - 634 - LANI	01/01/04	14,000.00	N	Other	LAND	00/00	None	100.00	0 00	0.00	14,000.00	0 00	0.00	0.00
LINCOLN CT - 131A - LAND	01/01/04	25,500.00	N	Other	LAND	00/00	None	100.00	0 00	0 00	25,500.00	0 00	0 00	0 00
MCPHERSON DR - 669 - LAND	01/01/04	15,000.00	N	Other	LAND	00/00	None	100.00	0 00	0 00	15,000.00	0 00	0.00	0 00
SPRINGVIEW DR - 428 - LAND	01/01/04	6,700.00	N	Other	LAND	00/00	None	100.00	0 00	0 00	6,700.00	0.00	0.00	0.00
Subtotal for Land		121,000.00							0.00	0 00	121,000 00	0 00	0.00	0.00
Buildings, Leaseholds & Improvements														
HARPETH PKWY W - 701	01/01/04	134,079 00	N	Other	ST LINE	27/06	M/M	100 00	0.00	0.00	134,079.00	33,926.05	4,875 60	38,801.65
HARPETH BEND DR - 621	01/01/04	123,824 00	N	Other	ST LINE	27/06	M/M	100.00	0.00	0 00	123,824.00	31,331.22	4,502 69	35,833.91
HARPETH BEND DR - 659	01/01/04	125,329.00	N	Other	ST LINE	27/06	M/M	100.00	0 00	0.00	125,329.00	31,712.05	4,557.42	36,269.47
HARPETH BEND DR - 642	01/01/04	123,636.00	N	Other	ST LINE	27/06	M/M	100.00	0 00	0.00	123,636 00	31,283.63	4,495.85	35,779.48
HARPETH BEND DR - 634	01/01/04	120,342 00	N	Other	ST LINE	27/06	M/M	100.00	0 00	0.00	120,342 00	30,450.16	4,376 07	34,826.23
LINCOLN CT - 131A	01/01/04	216,315.00	N	Other	ST LINE	27/06	M/M	100 00	0 00	0.00	216,315 00	54,734.25	7,866 00	62,600.25
MCPHERSON DR - 669	01/01/04	127,305.00	N	Other	ST LINE	27/06	M/M	100 00	0 00	0.00	127,305 00	32,212.01	4,629.27	36,841.28
SPRINGVIEW DR - 428	01/01/04	57,396.00	N	Other	ST LINE	27/06	M/M	100 00	0.00	0.00	57,396.00	14,522 94	2,087.13	16,610.07
PAINTING	01/01/04	739 00	N	MACRS	ST LINE	05/00	H/Y	100.00	0 00	0 00	739.00	739 00	0 00	739.00

JAMES W. PICKLE CHARITABLE FOUNDATION TRUST
Lead Schedule by Category
For the 12 Months Ended 12/31/11

Asset Description	Date Acquired	Cost	Sold?	Tax System	Method	Life	Con-vention	Bus %	Sec 179 Deduction	Spec Depr. Allow ance	Depreciable Basis	Prior Depreciation	Current Depreciation	Accumulated Depreciation
Buildings, Leaseholds & Improvements														
SIDING	01/01/04	4,925.00	N	MACRS	ST LINE	27/06	M/M	100.00	0.00	0.00	4,925.00	1,246.17	179.09	1,425 26
STORM WINDOWS	01/01/04	1,403.00	N	MACRS	ST LINE	27/06	M/M	100.00	0.00	0.00	1,403.00	355.01	51.02	406 03
REHAB UNIT	01/01/04	661.00	N	MACRS	ST LINE	27/06	M/M	100.00	0 00	0.00	661 00	167.27	24.04	191 31
REHAB UNIT	01/01/04	661.00	N	MACRS	ST LINE	27/06	M/M	100.00	0.00	0 00	661 00	167.27	24.04	191.31
REHAB UNIT	01/01/04	661.00	N	MACRS	ST LINE	27/06	M/M	100.00	0.00	0.00	661.00	167.27	24.04	191.31
REHAB. UNIT	01/01/04	660.00	N	MACRS	ST LINE	27/06	M/M	100.00	0.00	0 00	660 00	167 00	24 00	191.00
REHAB. UNIT	01/01/04	660.00	N	MACRS	ST LINE	27/06	M/M	100.00	0.00	0 00	660.00	167.00	24 00	191 00
REHAB. UNIT	01/01/04	660.00	N	MACRS	ST LINE	27/06	M/M	100.00	0.00	0 00	660.00	167.00	24.00	191.00
PAINTING	01/01/04	1,069 00	N	MACRS	ST LINE	05/00	H/Y	100.00	0.00	0.00	1,069.00	1,069 00	0.00	1,069.00
SIDING	01/01/04	4,077.00	N	MACRS	ST LINE	27/06	M/M	100.00	0.00	0.00	4,077.00	1,031.59	148.26	1,179 85
STORM WINDOWS	01/01/04	1,754.00	N	MACRS	ST LINE	27/06	M/M	100.00	0.00	0.00	1,754.00	443.80	63 78	507.58
CARPET/TILE	01/01/04	563.00	N	MACRS	ST LINE	05/00	H/Y	100 00	0 00	0 00	563 00	563.00	0.00	563.00
PAINTING	01/01/04	1,316.00	N	MACRS	ST LINE	05/00	H/Y	100 00	0 00	0 00	1,316 00	1,316.00	0.00	1,316 00
SIDING	01/01/04	6,005.00	N	MACRS	ST LINE	27/06	M/M	100 00	0 00	0 00	6,005 00	1,519 43	218.36	1,737.79
STORM WINDOWS	01/01/04	2,042.00	N	MACRS	ST LINE	27/06	M/M	100.00	0 00	0 00	2,042 00	516.68	74 25	590.93
REHAB. UNIT	01/01/04	1,848.00	N	MACRS	ST LINE	27/06	M/M	100.00	0.00	0.00	1,848.00	467.60	67.20	534.80
PAINTING	01/01/04	1,073 00	N	MACRS	ST LINE	05/00	H/Y	100.00	0.00	0.00	1,073.00	1,073.00	0.00	1,073 00
STORM WINDOWS	01/01/04	1,498.00	N	MACRS	ST LINE	27/06	M/M	100.00	0.00	0.00	1,498.00	379 02	54 47	433.49
SIDING	01/01/04	3,838.00	N	MACRS	ST LINE	27/06	M/M	100.00	0.00	0 00	3,838 00	971.11	139.56	1,110.67
CARPET/TILE	01/01/04	530.00	N	MACRS	ST LINE	05/00	H/Y	100.00	0.00	0 00	530.00	530.00	0.00	530 00
PAINTING	01/01/04	1,039 00	N	MACRS	ST LINE	05/00	H/Y	100.00	0.00	0 00	1,039.00	1,039 00	0.00	1,039.00
CARPET/TILE	01/01/04	656.00	N	MACRS	ST LINE	05/00	H/Y	100.00	0 00	0.00	656 00	656 00	0 00	656.00
ELECTRICAL REHAB	01/01/04	2,285 00	N	MACRS	ST LINE	27/06	M/M	100 00	0 00	0.00	2,285 00	578 17	83.09	661 26
ROOF	01/01/04	15,439.00	N	MACRS	ST LINE	27/06	M/M	100 00	0 00	0.00	15,439 00	3,906.55	561 42	4,467.97
PAINTING	01/01/04	1,207.00	N	MACRS	ST LINE	05/00	H/Y	100 00	0.00	0 00	1,207 00	1,207 00	0 00	1,207 00
REHAB. UNIT	01/01/04	3,079.00	N	MACRS	ST LINE	27/06	M/M	100 00	0.00	0.00	3,079.00	779 06	111 96	891 02
SIDING	01/01/04	4,291.00	N	MACRS	ST LINE	27/06	M/M	100.00	0.00	0.00	4,291.00	1,085.77	156.04	1,241.81
HVAC REHAB	01/01/04	8,467.00	N	MACRS	ST LINE	15/00	M/M	100.00	0.00	0.00	8,467.00	3,927.76	564.47	4,492 23
GARAGE DOOR	01/01/04	394.00	N	MACRS	ST LINE	27/06	M/M	100.00	0.00	0.00	394.00	99.71	14.33	114 04
PAINTING	01/01/04	1,141 00	N	MACRS	ST LINE	05/00	H/Y	100 00	0 00	0.00	1,141 00	1,141.00	0.00	1,141.00
STORM WINDOWS	01/01/04	1,782 00	N	MACRS	ST LINE	27/06	M/M	100.00	0 00	0 00	1,782 00	450.90	64.80	515.70

JAMES W. PICKLE CHARITABLE FOUNDATION TRUST
Lead Schedule by Category
For the 12 Months Ended 12/31/11

Asset Description	Date Acquired	Cost	Sold?	Tax System	Method	Life	Con-vention	Bus %	Sec. 179 Deduction	Spec Depr. Allow ance	Depreciable Basis	Prior Depreciation	Current Depreciation	Accumulated Depreciation
Buildings, Leaseholds & Improvements														
SIDING	01/01/04	3,922 00	N	MACRS	ST LINE	27/06	M/M	100.00	0.00	0.00	3,922.00	992.40	142.62	1,135.02
PAVING	01/01/04	3,039.00	N	MACRS	ST LINE	27/06	M/M	100 00	0.00	0.00	3,039.00	768.96	110.51	879.47
FLOORING	01/01/04	281.00	N	MACRS	ST LINE	27/06	H/Y	100 00	0.00	0.00	281.00	66.43	10.22	76 65
FLOORING	01/01/04	949.00	N	MACRS	ST LINE	27/06	H/Y	100.00	0.00	0.00	949 00	224.31	34 51	258.82
REHAB	01/01/04	9,031.00	N	MACRS	ST LINE	27/06	M/M	100.00	0.00	0.00	9,031.00	2,285.12	328.40	2,613.52
CARPET	01/01/04	382.00	N	MACRS	ST LINE	05/00	H/Y	100.00	0.00	0.00	382.00	382 00	0.00	382.00
SIDING	01/01/04	281 00	N	MACRS	ST LINE	27/06	M/M	100 00	0.00	0.00	281.00	71.11	10.22	81.33
STORM WINDOWS	01/01/04	1,740 00	N	MACRS	ST LINE	27/06	M/M	100.00	0.00	0 00	1,740.00	440.26	63.27	503 53
CARPET	01/01/04	1,207 00	N	MACRS	ST LINE	05/00	H/Y	100.00	0.00	0 00	1,207.00	1,207 00	0.00	1,207.00
PAINTING	01/01/04	2,653 00	N	MACRS	ST LINE	05/00	H/Y	100.00	0.00	0 00	2,653.00	2,653.00	0.00	2,653.00
FLOORING	01/01/04	822 00	N	MACRS	ST LINE	27/06	H/Y	100.00	0.00	0 00	822.00	194.29	29.89	224.18
SEWER	01/01/04	2,172 00	N	MACRS	ST LINE	27/06	M/M	100.00	0.00	0 00	2,172 00	549 57	78 98	628.55
REHAB	01/01/04	198.00	N	MACRS	ST LINE	27/06	M/M	100.00	0.00	0.00	198.00	50 10	7.20	57.30
ELECTRICAL REHAB	01/01/04	3,750 00	N	MACRS	ST LINE	27/06	M/M	100.00	0.00	0.00	3,750.00	948.84	136.36	1,085 20
CARPET	01/01/04	418.00	N	MACRS	ST LINE	05/00	H/Y	100.00	0.00	0.00	418.00	418.00	0.00	418.00
REHAB	01/01/04	3,958 00	N	MACRS	ST LINE	27/06	M/M	100.00	0.00	0.00	3,958.00	1,001.51	143 93	1,145 44
ELECTRICAL REHAB	01/01/04	2,768 00	N	MACRS	ST LINE	27/06	M/M	100.00	0.00	0.00	2,768.00	700.38	100.65	801.03
PAINTING	01/01/04	1,440.00	N	MACRS	ST LINE	05/00	H/Y	100.00	0.00	0.00	1,440.00	1,440 00	0.00	1,440.00
SIDING/WINDOWS	01/01/04	3,740 00	N	MACRS	ST LINE	27/06	M/M	100.00	0.00	0.00	3,740.00	946 33	136.00	1,082.33
FLOORING	01/01/04	938.00	N	MACRS	ST LINE	27/06	H/Y	100.00	0.00	0.00	938 00	221 71	34 11	255.82
PAINTING	01/01/04	3,723.00	N	MACRS	ST LINE	05/00	H/Y	100.00	0.00	0.00	3,723.00	3,723.00	0.00	3,723.00
ELECTRICAL REHAB	01/01/04	1,466.00	N	MACRS	ST LINE	27/06	M/M	100.00	0.00	0.00	1,466.00	370.95	53.31	424 26
CARPET	01/01/04	710.00	N	MACRS	ST LINE	05/00	H/Y	100.00	0.00	0.00	710.00	710.00	0.00	710.00
REHAB	01/01/04	3,633.00	N	MACRS	ST LINE	27/06	M/M	100.00	0 00	0.00	3,633.00	919.26	132 11	1,051.37
CARPET	01/01/04	1,090.00	N	MACRS	ST LINE	05/00	H/Y	100.00	0.00	0.00	1,090 00	1,090.00	0.00	1,090.00
WINDOWS	12/16/04	2,445.00	N	MACRS	ST LINE	27/06	H/Y	100.00	0 00	0 00	2,445 00	577.91	88 91	666 82
DOORS	12/17/04	964.50	N	MACRS	ST LINE	27/06	H/Y	100.00	0 00	0 00	964.50	227 96	35 07	263 03
CARPET	01/10/05	2,170.00	N	MACRS	ST LINE	05/00	H/Y	100.00	0.00	0 00	2,170 00	2,170.00	0.00	2,170.00
CARPET	02/10/06	889.00	N	MACRS	ST LINE	05/00	H/Y	100.00	0 00	0 00	889.00	800 10	88.90	889.00
ROOF	10/06/06	5,534.40	N	MACRS	ST LINE	27/06	H/Y	100.00	0.00	0 00	5,534 40	905 63	201 25	1,106.88
HVAC	11/17/06	3,500.00	N	MACRS	ST LINE	15/00	H/Y	100.00	0 00	0 00	3,500.00	1,049.99	233.33	1,283.32

JAMES W. PICKLE CHARITABLE FOUNDATION TRUST
Lead Schedule by Category
For the 12 Months Ended 12/31/11

Asset Description	Date Acquired	Cost	Sold?	Tax System	Method	Life	Con-vention	Bus %	Sec. 179 Deduction	Spec Depr. Allow ance	Depreciable Basis	Prior Depreciation	Current Depreciation	Accumulated Depreciation
Buildings, Leaseholds & Improvements														
DOORS	11/21/08	676 00	N	MACRS	SL REAL	39/00	M/M	100.00	0 00	0.00	676 00	36.83	17.33	54.16
REHAB	10/09/09	8,900.00	N	MACRS	SL REAL	39/00	M/M	100.00	0 00	0.00	8,900.00	275 75	228.21	503.96
REHAB	04/26/10	9,408.48	N	MACRS	SL REAL	27/06	M/M	100.00	0.00	0.00	9,408.48	242.34	342.13	584.47
REHAB	08/11/10	8,807.35	N	MACRS	SL REAL	27/06	M/M	100.00	0.00	0.00	8,807.35	120 10	320.27	440.37
REHAB - WINDOWS	12/01/10	6,747 00	N	MACRS	SL REAL	27/06	M/M	100.00	0 00	0.00	6,747.00	10.22	245.35	255.57
REHAB	12/17/10	1,794 97	N	MACRS	SL REAL	27/06	M/M	100 00	0.00	0 00	1,794.97	2.72	65.27	67.99
CARPET	10/22/10	979.44	N	MACRS	ST LINE	05/00	H/Y	100.00	0 00	0 00	979.44	97.94	195.89	293.83
REHAB	01/14/11	27,705.47	N	MACRS	SL REAL	39/00	M/M	100.00	0.00	0.00	27,705.47	0.00	680.80	680.80
ROOF	02/08/11	6,287 51	N	MACRS	200% DB	05/00	H/Y	100 00	0.00	0.00	6,287.51	0.00	1,257.50	1,257.50
REHAB	09/09/11	19,111.36	N	MACRS	SL REAL	39/00	M/M	100.00	0.00	0.00	19,111.36	0.00	142 93	142.93
Subtotal for Buildings, Leaseholds & Impro		1,264,880.48							0 00	0 00	1,264,880.48	317,158.47	45,781.68	362,940.15
Vehicles														
2008 CHEVY TRUCK	02/25/08	18,645.13	N	MACRS	200% DB	05/00	H/Y	100.00	0.00	0.00	18,645 13	13,275.33	2,147 92	15,423 25
Subtotal for Vehicles		18,645.13							0.00	0.00	18,645 13	13,275.33	2,147.92	15,423 25
Client Subtotal Before Sales		1,417,615.59							0 00	0.00	1,417,615.59	341,847.56	49,162.96	391,010.52
Less Assets Sold		0.00							0 00	0.00	0.00	0.00	0.00	0 00
Total at end of year		1,417,615 59							0.00	0.00	1,417,615.59	341,847.56	49,162.96	391,010.52