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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

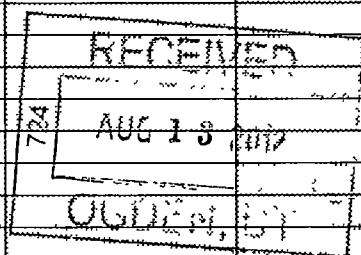
For calendar year 2011 or tax year beginning

, and ending

Name of foundation JOYCE JAY RAYMOND FOUNDATION, INC		A Employer identification number 20-0279384
Number and street (or P.O. box number if mail is not delivered to street address) 24 LEE STREET	Room/suite APT B1	B Telephone number 561-347-6662
City or town, state, and ZIP code MARBLEHEAD, MA 01945-3251		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 830,228.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		6.	6.		STATEMENT 1
4 Dividends and interest from securities		28,669.	28,312.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<10,632.>			
b Gross sales price for all assets on line 6a		565,546.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		453.	0.		STATEMENT 3
12 Total. Add lines 1 through 11		18,496.	28,318.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		2,440.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes		354.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		571.	0.		0.
22 Printing and publications					
23 Other expenses		9,107.	9,062.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		12,472.	9,062.		0.
25 Contributions, gifts, grants paid		43,600.			43,600.
26 Total expenses and disbursements. Add lines 24 and 25		56,072.	9,062.		43,600.
27 Subtract line 26 from line 12		<37,576.>			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			19,256.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED AUG 15 2012



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	120,776.	272,340.	272,340.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use	1,000.	1,000.	1,000.
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	584,453.	395,313.	415,319.
	c Investments - corporate bonds STMT 8	145,811.	145,811.	141,569.
11 Investments - land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	852,040.	814,464.	830,228.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	852,040.	814,464.	
	30 Total net assets or fund balances	852,040.	814,464.	
31 Total liabilities and net assets/fund balances	852,040.	814,464.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	852,040.
2 Enter amount from Part I, line 27a	2	<37,576.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	814,464.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	814,464.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 565,546.		576,178.	<10,632.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			<10,632.>	
2 Capital gain net income or (net capital loss)		2		<10,632.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	52,871.	880,922.	.060018
2009	22,650.	952,534.	.023779
2008	20,964.	266,329.	.078715
2007	13,124.	90,021.	.145788
2006	6,981.	86,752.	.080471
2 Total of line 1, column (d)			2 .388771
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .077754
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 870,823.
5 Multiply line 4 by line 3			5 67,710.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 193.
7 Add lines 5 and 6			7 67,903.
8 Enter qualifying distributions from Part XII, line 4			8 43,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	385.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	385.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	385.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	600.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		600.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		215.
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 215. Refunded <input type="checkbox"/>	11		0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

SEE STATEMENT 9

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JOYCE JAY RAYMOND Telephone no ► 561-301-6020 Located at ► 24 LEE STREET, APT B1, MARBLEHEAD, MA ZIP+4 ► 01945-3251			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ...	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOYCE J. RAYMOND 24 LEE STREET MARBLEHEAD, MA 01945	PRESIDENT 0.00	0.	0.	0.
LYDIA W. ADELFO 222 LAKEVIEW AVENUE SUITE 40 WEST PALM BEACH, FL 33401	VICE PRESIDENT 0.00	0.	0.	0.
PATRICIA M HAYES 222 LAKEVIEW AVENUE SUITE 40 WEST PALM BEACH, FL 33401	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION IS A NONOPERATING (DISTRIBUTING) EXEMPT FOUNDATION. ITS SOLE ACTIVITY IS MAKING CONTRIBUTIONS TO SECTION 501(C)(3) ORGANIZATIONS	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	700,833.
b	Average of monthly cash balances	1b	183,251.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	884,084.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	884,084.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,261.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	870,823.
6	Minimum investment return. Enter 5% of line 5	6	43,541.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	43,541.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	385.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	385.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	43,156.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	43,156.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	43,156.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	43,600.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	43,600.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	43,600.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				43,156.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006	1,220.			
b From 2007	9,630.			
c From 2008	7,750.			
d From 2009				
e From 2010	10,160.			
f Total of lines 3a through e	28,760.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 43,600.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				43,156.
e Remaining amount distributed out of corpus	444.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	29,204.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	1,220.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	27,984.			
10 Analysis of line 9				
a Excess from 2007	9,630.			
b Excess from 2008	7,750.			
c Excess from 2009				
d Excess from 2010	10,160.			
e Excess from 2011	444.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PINE STREET INN 44 HARRISON AVE BOSTON, MA 02118	NONE	PUBLIC CHARITY	PROVIDE SHELTER FOR HOMELESS PEOPLE IN BOSTON	500.
NORTH SHORE CANCER WALK 81 HIGHLAND AVE SALEM, MA 01970	NONE	PUBLIC CHARITY	SUPPORT CANCER RESEARCH	1,000.
LARKIN LIMITED 37 GINGERBREAD HILL MARBLEHEAD, MA 01945	NONE	PUBLIC CHARITY	ASSISTANCE FOR VETERANS AND YOUNG CHILDREN	250.
KNIGHTS OF COLUMBUS #7312 246 ROUTE 28 W. HARWICH, MA 02671	NONE	PUBLIC CHARITY	PROVIDE CARE FOR THE NEEDY	150.
SWAMPSCOTT ROTARY P.O. BOX 36 SWAMPSCOTT, MA 01907	NONE	PUBLIC CHARITY	SCHOLARSHIP PROGRAM	1,000.
Total	SEE CONTINUATION SHEET(S)			43,600.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|---|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| | a Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| | b Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| (6) Performance of services or membership or fundraising solicitations | | X | |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X | |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

► PRESIDENT

Title

May the IRS discuss this return with the preparer shown below (see instr. 12)

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

DAVID A. GOLDMAN

Preparer's signature

David A. Goldman

Date _____

AUG 08 2012

Check ☐ if self-employed

PTIN	
------	--

P00605577

Firm's name ► **HOWE, RILEY & HOWE, PLLC**

Firm's EIN	▶ 20-3985821
------------	--------------

Firm's address ► 660 CHESTNUT STREET
MANCHESTER, NH 03104-3500

Phone no (603) 627-3838

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LYNN HISTORICAL MUSEUM 590 WASHINGTON ST LYNN, MA 01901	NONE	PUBLIC CHARITY	LOCAL CULTURAL EFFORTS	100.
PATRICK MURPHY SCHOLARSHIP FUND 72 HOLTEN ST DANVERS, MA 01923	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT FOR NEEDY STUDENTS	500.
SIDWELL FRIENDS SCHOOL 3825 WISCONSIN AVE NW WASHINGTON, DC 20016	NONE	PUBLIC CHARITY	SCHOLARSHIP PROGRAM	1,000.
FRIENDS OF HOLLY HILL FARMS 236 JERUSALEM RD COHASSET, MA 02025	NONE	PUBLIC CHARITY	ORGANIC FARMING EDUCATION PROGRAMS	11,000.
ST DOMINICS OUTREACH PROGRAM 4835 LINCOLN ST DETROIT, MI 48201	NONE	PUBLIC CHARITY	FURTHER EDUCATIONAL PURPOSES	8,400.
DAVID'S CRAFTS 6369 HIGHWAY 404 DAVID, KY 41616	NONE	PUBLIC CHARITY	CRAFT EDUCATION FOR THE UNEMPLOYED	3,600.
SWAMPSCOTT ROTARY CLUB P.O. BOX 36 SWAMPSCOTT, MA 01907	NONE	PUBLIC CHARITY	SCHOLARSHIP PROGRAM	15,000.
NORTHEAST ANIMAL SHELTER 1 NEPTUNE BLVDLL LYNN, MA 01902	NONE	PUBLIC CHARITY	MEDICAL CARE & SHELTER FOR ANIMALS	1,000.
AVON WALK 33 BROAD STREET, SUITE 700 BOSTON, MA 02109	NONE	PUBLIC CHARITY	CANCER RESEARCH	100.
Total from continuation sheets				40,700.

JOYCE JAY RAYMOND FOUNDATION, INC

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a AFLAC, INC	P	07/29/11	08/08/11
b AMGEN, INC	P	10/13/09	01/04/11
c AOL INC	P	12/10/09	10/05/11
d BEST BUY	P	10/13/09	10/05/11
e BLACKSTONE GROUP	P	10/13/09	10/05/11
f BUNGE LIMITED	P	01/19/11	10/05/11
g CELANESE CORP	P	05/12/10	10/05/11
h CYTEC	P	05/12/10	10/05/11
i DISNEY	P	10/13/09	02/01/11
j DTE ENERGY	P	09/12/11	12/29/11
k ECHO GLOBAL	P	11/17/09	10/05/11
l FIRST HORIZONS NATIONAL	P	10/13/09	10/05/11
m FLOWSERVE CORP	P	10/13/09	10/05/11
n GENERAL MILLS	P	10/13/09	10/05/11
o HARSCO	P	05/13/11	06/13/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,965.		12,366.	<1,401.>
b 7,670.		8,021.	<351.>
c 250.		492.	<242.>
d 4,698.		7,997.	<3,299.>
e 6,255.		8,043.	<1,788.>
f 6,785.		8,472.	<1,687.>
g 9,492.		8,383.	1,109.
h 10,868.		12,402.	<1,534.>
i 11,122.		8,014.	3,108.
j 47,500.		50,338.	<2,838.>
k 7,391.		7,671.	<280.>
l 3,925.		8,047.	<4,122.>
m 6,193.		8,087.	<1,894.>
n 9,355.		8,055.	1,300.
o 10,868.		12,402.	<1,534.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<1,401.>
b			<351.>
c			<242.>
d			<3,299.>
e			<1,788.>
f			<1,687.>
g			1,109.
h			<1,534.>
i			3,108.
j			<2,838.>
k			<280.>
l			<4,122.>
m			<1,894.>
n			1,300.
o			<1,534.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3

JOYCE JAY RAYMOND FOUNDATION, INC

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	ILLINOIS TOOL WORKS INC	P	07/09/10	01/18/11
b	ISHARES TR MSCI EAFE	P	03/09/11	09/12/11
c	ISHARES TR S&P MIDCAP	P	10/20/09	09/12/11
d	ISHARES TR S&P SMALLCAP	P	10/20/09	09/12/11
e	JP MORGAN CHASE & CO	P	11/09/10	08/08/11
f	KRAFT FOODS INC	P	10/13/09	12/05/11
g	KRATON PERFORMANCE POLYMERS	P	02/24/11	10/05/11
h	LOUISIANA-PAC CORP.	P	05/12/10	10/05/11
i	MCDONALDS CORP	P	02/10/10	05/19/11
j	MEDTRONIC	P	11/17/09	10/05/11
k	MEMC ELECTRONIC MATERIALS	P	02/11/10	10/05/11
l	MERCK	P	07/26/10	08/05/11
m	MONSTER WORLDWIDE INC	P	01/07/11	10/05/11
n	NATIONAL CINEMEDIA	P	02/24/11	03/23/11
o	NEW YORK CMNTY BANCORP	P	05/13/11	07/25/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,553.		11,994.	3,559.
b 7,854.		10,050.	<2,196.>
c 46,599.		40,506.	6,093.
d 45,722.		40,498.	5,224.
e 11,343.		12,943.	<1,600.>
f 16,158.		11,459.	4,699.
g 16,053.		17,027.	<974.>
h 4,358.		8,390.	<4,032.>
i 15,710.		12,120.	3,590.
j 6,201.		7,715.	<1,514.>
k 3,365.		7,658.	<4,293.>
l 10,891.		12,417.	<1,526.>
m 2,557.		8,740.	<6,183.>
n 10,747.		12,444.	<1,697.>
o 10,835.		12,418.	<1,583.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			3,559.
b			<2,196.>
c			6,093.
d			5,224.
e			<1,600.>
f			4,699.
g			<974.>
h			<4,032.>
i			3,590.
j			<1,514.>
k			<4,293.>
l			<1,526.>
m			<6,183.>
n			<1,697.>
o			<1,583.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	}	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a ORACLE CORP	P	02/11/10	10/05/11
b PACKAGING CORP	P	07/09/10	01/24/11
c PALL CORP	P	02/24/09	10/05/11
d RIGEL PHARMACEUTICALS	P	04/01/10	10/05/11
e ROCKWELL AUTOMATION	P	01/06/11	03/30/11
f ROCKWELL COLLINS INC	P	02/24/11	07/27/11
g SPRINT NEXTEL	P	11/17/09	10/05/11
h TARGET CORP	P	10/13/09	01/04/11
i TEREK CORP	P	01/13/10	10/05/11
j TIME WARNER	P	11/17/09	10/05/11
k UNITEDHEALTH GRUOP	P	01/19/11	10/05/11
l WELLS FARGO	P	10/14/09	04/25/11
m ARCHER DANIELS MIDLAND	P	07/26/10	02/04/11
n INTEL	P	10/13/09	11/15/11
o CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,660.		7,715.	1,945.
b 15,617.		12,049.	3,568.
c 6,876.		8,504.	<1,628.>
d 7,436.		7,825.	<389.>
e 26,931.		24,791.	2,140.
f 10,852.		12,423.	<1,571.>
g 5,780.		7,768.	<1,988.>
h 9,560.		8,040.	1,520.
i 3,986.		8,255.	<4,269.>
j 7,356.		7,213.	143.
k 9,387.		8,502.	885.
l 43,800.		44,047.	<247.>
m 16,112.		12,429.	3,683.
n 14,077.		11,448.	2,629.
o 833.			833.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			1,945.
b			3,568.
c			<1,628.>
d			<389.>
e			2,140.
f			<1,571.>
g			<1,988.>
h			1,520.
i			<4,269.>
j			143.
k			885.
l			<247.>
m			3,683.
n			2,629.
o			833.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<10,632.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Joyce Jay Raymond Foundation
 FEIN: 20-0279384
 Schedule of investments held

UNREALIZED GAINS AND LOSSES

Joyce Jay Raymond Foundation

Attn: Joyce Jay Raymond

December 30, 2011

Date	Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
EQUITIES								
01-03-11	11,224	100,000THS FIRST HORIZON NATIONAL CORP	0 00	0 00	0 00	0 00	0 00	0 0
10-05-11	160	APPLE INC COM	378 75	60,599 20	405 00	64,800 00	4,200 80	6 9
10-13-09	700	GENERAL ELECTRIC CO COM	16 43	11,499 81	17 91	12,537 00	1,037 19	9 0
02-24-11	240	HERSHEY CO COM	51 91	12,458 00	61 78	14,827 20	2,369 20	19 0
01-06-11	572	KROGER CO	21 74	12,437 55	24 22	13,853 84	1,416 29	11 4
07-14-10	471	MICROSOFT CORP COM	25 48	12,001 58	25 96	12,227 16	225 58	1 9
10-13-09	188	PEPSICO INC COM	60 85	11,440 68	66 35	12,473 80	1,033 12	9 0
04-01-10	200	PROCTER & GAMBLE CO COM	63 59	12,718 00	66 71	13,342 00	624 00	4 9
				133,154 82 (1)		144,061 00 (2)	10,906 18	8 2
PREFERRED STOCK								
12-24-09	1,563	CREDIT SUISSE 7 9% GUERNSEY BRH CAP NT TIE	25 63	40,059 69	25 55	39,934 65	-125 04	-0 3
10-14-09	2,281	GENERAL ELEC CAP CORP NT 02/18/33	23 74	54,142 18	25 47	58,097 07	3,954 89	7 3
09-12-11	1,956	GEORGIA PWR CO SR NT SER 2008C 8 2% DUE 11	30 71	60,072 11	31 49	61,594 24	1,522 13	2 5
10-14-09	2,325	HARRIS CAP PFD EXCH SER A 7 375% CALLABLE	23 34	54,256 50	25 25	58,706 25	4,449 75	8 2
05-14-10	2,004	NEXTERA ENERGY CAP HLDGS INC JR SUB DEB SE	26 76	53,627 75	26 41	52,925 64	-702 11	-1 3
				262,158 23 (1)		271,257 85 (2)	9,099 62	3 5
Total Corporate Stock				Sum (1)	Sum (2)			
				395,313	415,319			
CORPORATE BONDS								
12-07-09	10,000	GEN ELEC CAPTL CORP MTN 5 450% Due 01-15-13	107 25	10,725 10	104 63	10,462 60	-262 50	-2 4
12-07-09	16,000	WELLS FARGO & CO NEW SR NTS 4 375% Due 01-31-13	104 30	16,687 84	103 35	16,536 00	-151 84	-0 9
12-07-09	10,000	HYDRO QUEBEC DEB 8 000% Due 02-01-13	114 88	11,487 50	107 30	10,729 50	-758 00	-6 6

All information in this report has been obtained from sources believed to be reliable but its accuracy or completeness is not guaranteed. This report is not meant to supercede your custodial account statement. We urge you to review your custodial account statement regularly, and to compare this report to your custodial account statement. Please consult your tax adviser for questions regarding tax information. Certain assets included in the report may not be actively managed by United Capital Financial Advisers, LLC. For these assets, management fees may not apply. If you have any questions about the accuracy of your investment holdings, investment allocation or the management fee displayed on this statement, please contact your investment adviser immediately.

Joyce Jay Raymond Foundation
 FEIN: 20-0279384
 Schedule of investments held

UNREALIZED GAINS AND LOSSES

Joyce Jay Raymond Foundation

Attn: Joyce Jay Raymond

December 30, 2011

Date	Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-07-09	15,000	CATERPILLAR FINL SVCS CORP POWERNOTES POWER NOTES 5 000% Due 02-15-13	106 00	15,900 00	102 98	15,446 40	-453 60	-2 9
12-07-09	10,000	COLUMBUS SOUTHN PWR CO SER C 5 500% Due 03-01-13	107 80	10,780 00	104 69	10,469 10	-310 90	-2 9
12-07-09	10,000	GOLDMAN SACHS GROUP INC SR NT 5 250% Due 04-01-13	107 15	10,715 40	101 98	10,197 90	-517 50	-4 8
12-07-09	10,000	BANK AMER CORP SUB GLOBAL NT 4 750% Due 08-15-13	102 68	10,267 90	99 52	9,951 90	-316 00	-3 1
12-07-09	20,000	MORGAN STANLEY DEB 7 000% Due 10-01-13	111 42	22,284 60	103 67	20,734 60	-1,550 00	-7 0
12-07-09	15,000	CITIGROUP INC NTS 6 375% Due 08-12-14	104 77	15,715 65	104 95	15,742 80	27 15	0 2
				124,563 99 (3)		120,270 80(4)	-4,293 19	-3 4
FOREIGN BONDS								
12-07-09	5,000	AEGON N V SR NT ISIN#US007924AF01 4 750% Due 06-01-13	102 30	5,115 05	102 34	5,117 10	2 05	0 0
12-07-09	15,000	AMERICA MOVIL S A DE C V GTD SR NT 5 500% Due 03-01-14	107 55	16,132 20	107 87	16,180 50	48 30	0 3
				21,247 25 (3)		21,297 60(4)	50 35	0 2
Total Bonds:			Sum (3):145,811		Sum (4) 141,569			

All information in this report has been obtained from sources believed to be reliable but its accuracy or completeness is not guaranteed. This report is not meant to supercede your custodial account statement. We urge you to review your custodial account statement regularly, and to compare this report to your custodial account statement. Please consult your tax adviser for questions regarding tax information. Certain assets included in the report may not be actively managed by United Capital Financial Advisers, LLC. For these assets, management fees may not apply. If you have any questions about the accuracy of your investment holdings, investment allocation or the management fee displayed on this statement, please contact your investment adviser immediately.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BRANCH BANKING & TRUST	6.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	6.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
PERSHING, LLC	29,502.	833.	28,669.
TOTAL TO FM 990-PF, PART I, LN 4	29,502.	833.	28,669.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	453.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	453.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	2,440.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	2,440.	0.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	354.	0.		0.
TO FORM 990-PF, PG 1, LN 18	354.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	9,062.	9,062.		0.
BANK FEES	25.	0.		0.
FOREIGN TAXES PAID	20.	0.		0.
TO FORM 990-PF, PG 1, LN 23	9,107.	9,062.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK (SEE ATTACHED SCHEDULE)	395,313.	415,319.
TOTAL TO FORM 990-PF, PART II, LINE 10B	395,313.	415,319.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS (SEE ATTACHED SCHEDULE)	145,811.	141,569.
TOTAL TO FORM 990-PF, PART II, LINE 10C	145,811.	141,569.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT	9
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EXPLANATION

THE STATE OF FLORIDA DOES NOT REQUIRE THE FILING OF FORM 990-PF. THE ONLY REQUIREMENT IS THE FILING OF AN ANNUAL CORPORATE REPORT.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file) You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. JOYCE JAY RAYMOND FOUNDATION, INC	Employer identification number (EIN) or <input checked="" type="checkbox"/> 20-0279384
	Number, street, and room or suite no. If a P.O. box, see instructions. 24 LEE STREET, NO. APT B1	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MARBLEHEAD, MA 01945-3251	

Enter the Return code for the return that this application is for (file a separate application for each return)

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Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

JOYCE RAYMOND

- The books are in the care of ► **24 LEE STREET, APT B1 - MARBLEHEAD, MA 01945-3251**

Telephone No. ► **561-301-6020**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2011** or
► ☐ tax year beginning , and ending .

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	600.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	600.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2012)