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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2011**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning**, 2011, and ending****G.L. CONNOLLY FOUNDATION**
PO BOX 6657
RHEEM VALLEY, CA 94570**A** Employer identification number
20-0247328**B** Telephone number (see the instructions)
925-974-7000**C** If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**G** Check all that apply ☐ Initial return ☐ Initial Return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 7,856,879.
J Accounting method ☐ Cash ☐ Accrual
☒ Other (specify) **INCOME TAX**
(Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books**(b)** Net investment income**(c)** Adjusted net income**(d)** Disbursements for charitable purposes (cash basis only)**1** Contributions, gifts, grants, etc., received (att sch)**2** Ck ☒ if the foundn is not req to att Sch B**3** Interest on savings and temporary cash investments

1,138.

1,138.

N/A

4 Dividends and interest from securities

173,498.

173,498.

5a Gross rents**b** Net rental income or (loss)**6a** Net gain/(loss) from sale of assets not on line 10

30,666.

b Gross sales price for all assets on line 6a **5,647,427.****7** Capital gain net income (from Part IV, line 2)

30,666.

8 Net short-term capital gain**9** Income modifications**10a** Gross sales less returns and allowances**b** Less Cost of goods sold**c** Gross profit/(loss) (att sch)**11** Other income (attach schedule)**12 Total.** Add lines 1 through 11

205,302.

205,302.

13 Compensation of officers, directors, trustees, etc

120,000.

60,000.

60,000.

14 Other employee salaries and wages**15** Pension plans, employee benefits**16a** Legal fees (attach schedule)**b** Accounting fees (attach sch) See St 1

4,680.

3,276.

1,404.

c Other prof fees (attach sch) See St 2

44,758.

44,758.

17 Interest

4,437.

4,437.

18 Taxes (attach schedule)(see instrs) See Stm 3

1,927.

1,927.

19 Depreciation (attach sch) and depletion**20** Occupancy**21** Travel, conferences, and meetings**22** Printing and publications**23** Other expenses (attach schedule)

See Statement 4

624.

312.

312.

24 Total operating and administrative expenses. Add lines 13 through 23

176,426.

114,710.

61,716.

25 Contributions, gifts, grants paid Part XV

499,000.

499,000.

26 Total expenses and disbursements. Add lines 24 and 25

675,426.

114,710.

560,716.

27 Subtract line 26 from line 12:**a Excess of revenue over expenses and disbursements**

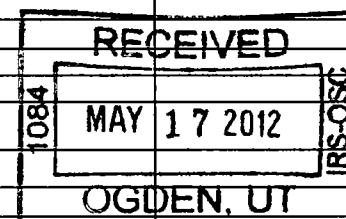
-470,124.

b Net investment income (if negative, enter -0-)

90,592.

c Adjusted net income (if negative, enter -0-)

REVENUE

ADMINISTRATIVE
AND
EXPENSES

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
ASSETS	1	Cash — non-interest-bearing					
	2	Savings and temporary cash investments	124,384.	56,435.	55,435.		
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach sch)					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments — U.S. and state government obligations (attach schedule) Statement 5		1,044,865.	1,044,843.		
	b	Investments — corporate stock (attach schedule)					
	c	Investments — corporate bonds (attach schedule) Statement 6		1,862,110.	1,851,745.		
	11	Investments — land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)						
12	Investments — mortgage loans						
13	Investments — other (attach schedule) Statement 7	8,542,986.	5,234,140.	4,904,856.			
14	Land, buildings, and equipment basis						
	Less: accumulated depreciation (attach schedule)						
15	Other assets (describe)						
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	8,667,370.	8,197,550.	7,856,879.			
LIABILITIES	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, & other disqualified persons		304.			
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe)					
	23	Total liabilities (add lines 17 through 22)	0.	304.			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	8,667,370.	8,197,246.			
	28	Paid-in or capital surplus, or land, building, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see instructions)	8,667,370.	8,197,246.			
	31	Total liabilities and net assets/fund balances (see instructions)	8,667,370.	8,197,550.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,667,370.
2	Enter amount from Part I, line 27a	2	-470,124.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	8,197,246.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	8,197,246.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Statement 8				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(j) Fair Market Value as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	30,666.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-2,594.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	649,495.	8,348,295.	0.077800
2009	519,872.	6,926,455.	0.075056
2008	568,923.	10,002,560.	0.056878
2007	636,350.	13,016,094.	0.048889
2006	560,182.	11,801,143.	0.047468

2 Total of line 1, column (d)	2	0.306091
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.061218
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	9,002,252.
5 Multiply line 4 by line 3	5	551,100.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	906.
7 Add lines 5 and 6	7	552,006.
8 Enter qualifying distributions from Part XII, line 4	8	560,716.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instrs)		1	906.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	906.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	906.
6 Credits/Payments			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	3,898.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,898.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,992.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax 2,992. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>RONALD G. CONNOLLY</u> Telephone no. <u>925-974-7002</u> Located at <u>PO BOX 6667 RHEEM VALLEY CA</u> ZIP + 4 <u>94570</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.**

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RONALD G. CONNOLLY 3203 LUCAS CIRCLE LAFAYETTE, CA 94549	President 15.00	60,000.	0.	0.
THOMAS A. CONNOLLY 52 EAST 81ST STREET NEW YORK, NY 10028	Co-President 15.00	60,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	8,723,917.
b Average of monthly cash balances	1b	415,425.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	9,139,342.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	9,139,342.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	137,090.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,002,252.
6 Minimum investment return. Enter 5% of line 5	6	450,113.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	450,113.
2a Tax on investment income for 2011 from Part VI, line 5	2a	906.	
b Income tax for 2011. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c	906.	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	449,207.	
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5	449,207.	
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	449,207.	

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	560,716.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	560,716.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	906.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	559,810.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				449,207.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			29,905.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4. ▶ \$ 560,716.				
a Applied to 2010, but not more than line 2a			29,905.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2011 distributable amount				449,207.
e Remaining amount distributed out of corpus	81,604.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	81,604.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	81,604.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011	81,604.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b** 85% of line 2a

- c Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon.

- a 'Assets' alternative test – enter.**

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c 'Support' alternative test – enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income.**

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed.

See Statement 9

- b** The form in which applications should be submitted and information and materials they should include

See Statement for Line 2a

- c Any submission deadlines.

See Statement for Line 2a

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement for Line 2a

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year VARIOUS - SCHEDULE ATTACHED			CHARITABLE, RELIGIOUS OR EDUCATIONAL ACTIVITIES	499,000.
Total			3a	499,000.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,138.	
4 Dividends and interest from securities			14	173,498.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					30,666.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				174,636.	30,666.
13 Total. Add line 12, columns (b), (d), and (e)				13	205,302.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

G.L. CONNOLLY FOUNDATION

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Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES	\$ 4,680.	\$ 3,276.		\$ 1,404.
Total	<u>\$ 4,680.</u>	<u>\$ 3,276.</u>		<u>\$ 1,404.</u>

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
CPA INVESTMENT COUNSELING SERVICES	\$ 44,758.	\$ 44,758.		
Total	<u>\$ 44,758.</u>	<u>\$ 44,758.</u>		<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAX WITHHELD	\$ 1,927.	\$ 1,927.		
Total	<u>\$ 1,927.</u>	<u>\$ 1,927.</u>		<u>\$ 0.</u>

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
COMPUTER EXPENSE	\$ 70.	\$ 35.		\$ 35.
LICENSES AND FEES	235.	118.		117.
POSTAGE	319.	159.		160.
Total	<u>\$ 624.</u>	<u>\$ 312.</u>		<u>\$ 312.</u>

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Statement 5
Form 990-PF, Part II, Line 10a
Investments - U.S. and State Government Obligations

<u>U.S. Government Obligations</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
TD AMERITRADE A/C 914051025-SEE ATTACHED	Cost	\$ 596,525.	\$ 596,142.
		\$ 596,525.	\$ 596,142.
<u>State/Municipal Obligations</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
TD AMERITRADE A/C 914051025-SEE ATTACHED	Cost	448,340.	448,701.
		\$ 448,340.	\$ 448,701.
	Total	\$ 1,044,865.	\$ 1,044,843.

Statement 6
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
TD AMERITRADE A/C 914051025-SEE ATTACHED	Cost	\$ 1,862,110.	\$ 1,851,745.
	Total	\$ 1,862,110.	\$ 1,851,745.

Statement 7
Form 990-PF, Part II, Line 13
Investments - Other

<u>Other Publicly Traded Securities</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
TD AMERITRADE A/C 914051025-SEE ATTACHED	Cost	\$ 5,234,140.	\$ 4,904,856.
	Total	\$ 5,234,140.	\$ 4,904,856.

Statement 8
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

<u>Item</u>	<u>(a) Description</u>	<u>(b) How Acquired</u>	<u>(c) Date Acquired</u>	<u>(d) Date Sold</u>
1	244.021 DFA Emerging Mkts Core Equity	Purchased	7/13/2007	8/04/2011
2	585.114 DFA Emerging Mkts Value	Purchased	10/31/2011	11/10/2011
3	140.480 DFA Emerging Mkts Value	Purchased	3/28/2011	11/10/2011
4	1,545.306 DFA Emerging Mkts Value	Purchased	4/23/2004	11/10/2011
5	1,518.199 DFA Emerging Mkts Value	Purchased	12/15/2008	11/10/2011
6	153.888 DFA Emerging Mkts Value	Purchased	6/08/2005	11/10/2011
7	79.986 DFA Emerging Mkts Value	Purchased	6/08/2004	11/10/2011
8	67.866 DFA Emerging Mkts Value	Purchased	9/08/2004	11/10/2011

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Statement 8 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
9	85.574 DFA Emerging Mkts Value	Purchased	12/20/2004	11/10/2011
10	130.043 DFA Emerging Mkts Value	Purchased	12/19/2005	11/10/2011
11	121.496 DFA Emerging Mkts Value	Purchased	12/19/2005	11/10/2011
12	55.282 DFA Emerging Mkts Value	Purchased	12/20/2004	11/10/2011
13	71.393 DFA Emerging Mkts Value	Purchased	9/08/2005	11/10/2011
14	96.353 DFA Emerging Mkts Value	Purchased	6/08/2006	11/10/2011
15	15.829 DFA Emerging Mkts Value	Purchased	9/08/2004	11/10/2011
16	115.509 DFA Emerging Mkts Value	Purchased	9/08/2006	11/10/2011
17	20.428 DFA Emerging Mkts Value	Purchased	3/08/2005	11/10/2011
18	35.500 DFA Emerging Mkts Value	Purchased	3/08/2006	11/10/2011
19	0.611 DFA Emerging Mkts Value	Purchased	12/19/2005	11/10/2011
20	3.270 DFA Emerging Mkts Value	Purchased	12/18/2006	11/10/2011
21	34.462 DFA Emerging Mkts Value	Purchased	3/08/2007	11/10/2011
22	75.215 DFA Emerging Mkts Value	Purchased	12/18/2006	11/10/2011
23	150.430 DFA Emerging Mkts Value	Purchased	12/18/2006	11/10/2011
24	89.269 DFA Emerging Mkts Value	Purchased	6/08/2007	11/10/2011
25	735.353 DFA Emerging Mkts Value	Purchased	9/25/2008	11/10/2011
26	1,836.950 DFA Intl Small Co.	Purchased	11/03/2004	11/10/2011
27	123.802 DFA Intl Small Co.	Purchased	12/20/2004	11/10/2011
28	41.133 DFA Intl Small Co.	Purchased	12/20/2004	11/10/2011
29	9.275 DFA Intl Small Co.	Purchased	12/20/2004	11/10/2011
30	56.764 DFA Intl Small Co.	Purchased	6/08/2005	11/10/2011
31	33.231 DFA Intl Small Co.	Purchased	9/08/2005	11/10/2011
32	9.599 DFA Intl Small Co.	Purchased	3/08/2007	11/10/2011
33	55.862 DFA Intl Small Co.	Purchased	12/19/2005	11/10/2011
34	83.449 DFA Intl Small Co.	Purchased	12/19/2005	11/10/2011
35	47.699 DFA Intl Small Co.	Purchased	9/08/2006	11/10/2011
36	115.936 DFA Intl Small Co.	Purchased	6/08/2006	11/10/2011
37	74.572 DFA Intl Small Co.	Purchased	12/18/2006	11/10/2011
38	98.384 DFA Intl Small Co.	Purchased	12/18/2006	11/10/2011
39	484.830 DFA Intl Small Co.	Purchased	12/19/2005	11/10/2011
40	151.005 DFA Intl Small Co.	Purchased	6/08/2007	11/10/2011
41	344.030 DFA Intl Small Co.	Purchased	12/18/2006	11/10/2011
42	5,261.513 DFA Intl Small Co.	Purchased	7/29/2005	11/10/2011
43	2,163.779 DFA Intl Small Co.	Purchased	12/21/2007	11/10/2011
44	1,360.659 DFA Intl Small Co.	Purchased	7/13/2007	11/10/2011
45	3,619.400 DFA Intl Small Co.	Purchased	1/12/2007	11/10/2011
46	842.697 DFA Intl Small Co.	Purchased	11/03/2004	5/16/2011
47	11,961.594 DFA Intl Small-Cap Value	Purchased	4/23/2004	11/10/2011
48	8,339.114 DFA Intl Small-Cap Value	Purchased	11/03/2004	11/10/2011
49	216.096 DFA Intl Small-Cap Value	Purchased	6/08/2004	11/10/2011
50	98.151 DFA Intl Small-Cap Value	Purchased	9/08/2004	11/10/2011
51	18,972.648 DFA Intl Value - III	Purchased	4/23/2004	11/10/2011
52	351.984 DFA Intl Value - III	Purchased	6/08/2004	11/10/2011
53	190.087 DFA Intl Value - III	Purchased	9/08/2004	11/10/2011
54	2.125 DFA Intl Value - III	Purchased	6/08/2004	11/10/2011
55	1.196 DFA Intl Value - III	Purchased	9/08/2004	11/10/2011
56	3.918 DFA Intl Value - III	Purchased	12/20/2004	11/10/2011
57	41.395 DFA Intl Value - III	Purchased	3/08/2005	11/10/2011
58	19.843 DFA Intl Value - III	Purchased	12/18/2006	11/10/2011
59	399.914 DFA Intl Value - III	Purchased	12/20/2004	11/10/2011
60	238.872 DFA Intl Value - III	Purchased	9/08/2005	11/10/2011
61	640.275 DFA Intl Value - III	Purchased	6/08/2005	11/10/2011
62	569.480 DFA Intl Value - III	Purchased	12/19/2005	11/10/2011
63	13,995.801 DFA Intl Value - III	Purchased	11/03/2004	11/10/2011
64	334.853 DFA Intl Value - III	Purchased	12/18/2006	11/10/2011

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Statement 8 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
65	794.702 DFA Intl Value - III	Purchased	6/08/2006	11/10/2011
66	620.169 DFA Intl Value - III	Purchased	9/08/2006	11/10/2011
67	1,404.521 DFA Intl Value - III	Purchased	12/19/2005	11/10/2011
68	2,821.518 DFA Intl Value - III	Purchased	7/29/2005	11/10/2011
69	935.107 DFA Intl Value - III	Purchased	12/18/2006	11/10/2011
70	10,133.344 DFA Intl Value - III	Purchased	1/12/2007	11/10/2011
71	62,182.567 DFA Large-Cap Value - III	Purchased	4/23/2004	11/10/2011
72	1,803.969 DFA Large-Cap Value - III	Purchased	4/23/2004	5/16/2011
73	945.972 DFA US Large Co. Inst. Index	Purchased	7/05/2011	11/10/2011
74	109,440.204 DFA US Large Co. Inst. Index	Purchased	4/23/2004	11/10/2011
75	3,532.044 DFA US Large Co. Inst. Index	Purchased	9/28/2010	11/10/2011
76	749.839 DFA US Large Co. Inst. Index	Purchased	9/08/2004	11/10/2011
77	1,635.725 DFA US Large Co. Inst. Index	Purchased	12/20/2004	11/10/2011
78	688.653 DFA US Large Co. Inst. Index	Purchased	6/08/2004	11/10/2011
79	752.867 DFA US Large Co. Inst. Index	Purchased	6/08/2005	11/10/2011
80	932.213 DFA US Large Co. Inst. Index	Purchased	9/08/2005	11/10/2011
81	406.384 DFA US Large Co. Inst. Index	Purchased	3/08/2005	11/10/2011
82	0.338 DFA US Large Co. Inst. Index	Purchased	9/08/2006	11/10/2011
83	1,228.863 DFA US Large Co. Inst. Index	Purchased	12/19/2005	11/10/2011
84	501.728 DFA US Large Co. Inst. Index	Purchased	3/08/2006	11/10/2011
85	6,237.006 DFA US Large Co. Inst. Index	Purchased	4/23/2004	11/01/2011
86	4.525 DFA US Micro-Cap	Purchased	12/20/2004	11/10/2011
87	16.705 DFA US Micro-Cap	Purchased	12/18/2006	11/10/2011
88	16.161 DFA US Micro-Cap	Purchased	3/08/2006	11/10/2011
89	39.337 DFA US Micro-Cap	Purchased	3/08/2005	11/10/2011
90	69.945 DFA US Micro-Cap	Purchased	6/08/2005	11/10/2011
91	45.455 DFA US Micro-Cap	Purchased	9/08/2005	11/10/2011
92	63.051 DFA US Micro-Cap	Purchased	6/08/2006	11/10/2011
93	87.799 DFA US Micro-Cap	Purchased	9/08/2006	11/10/2011
94	417.891 DFA US Micro-Cap	Purchased	12/18/2006	11/10/2011
95	1,042.541 DFA US Micro-Cap	Purchased	12/19/2005	11/10/2011
96	1,149.408 DFA US Micro-Cap	Purchased	12/20/2004	11/10/2011
97	1,615.507 DFA US Micro-Cap	Purchased	12/20/2004	11/10/2011
98	2,734.642 DFA US Micro-Cap	Purchased	12/19/2005	11/10/2011
99	22,008.711 DFA US Micro-Cap	Purchased	11/03/2004	11/10/2011
100	27,554.981 DFA US Small-Cap Value	Purchased	12/19/2007	11/10/2011
101	1,365.000 iShares S&P 500 Index ETF	Purchased	11/03/2004	11/10/2011
102	403.000 iShares S&P 500 Index ETF	Purchased	6/11/2009	11/10/2011
103	234.000 iShares S&P 500 Index ETF	Purchased	9/29/2009	11/10/2011
104	2,206.000 iShares S&P 500 Index ETF	Purchased	7/29/2005	11/10/2011
105	125.000 iShares S&P 500 Index ETF	Purchased	2/06/2007	11/10/2011
106	186,000.000 U.S. Treasury Inflation-Protected Security	Purchased	12/14/2011	12/27/2011
107	83.997 Vanguard REIT Index	Purchased	12/19/2007	11/10/2011
108	7,353.237 Vanguard REIT Index	Purchased	12/19/2007	11/10/2011
109	1,885.903 Vanguard REIT Index	Purchased	12/19/2007	11/01/2011
110	511.656 Vanguard REIT Index	Purchased	12/19/2007	5/16/2011
111	1,885.903 Vanguard REIT Index	Purchased	12/19/2007	5/16/2011

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	4,980.		5,008.	-28.				\$ -28.
2	16,422.		17,000.	-578.				-578.
3	3,943.		5,000.	-1,057.				-1,057.

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Statement 8 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
4	43,372.		23,646.	19,726.				\$ 19,726.
5	42,611.		24,634.	17,977.				17,977.
6	4,319.		2,935.	1,384.				1,384.
7	2,245.		1,106.	1,139.				1,139.
8	1,905.		1,025.	880.				880.
9	2,402.		1,562.	840.				840.
10	3,650.		3,026.	624.				624.
11	3,410.		2,827.	583.				583.
12	1,552.		1,009.	543.				543.
13	2,004.		1,555.	449.				449.
14	2,704.		2,334.	370.				370.
15	444.		239.	205.				205.
16	3,242.		3,093.	149.				149.
17	573.		430.	143.				143.
18	996.		911.	85.				85.
19	17.		14.	3.				3.
20	92.		103.	-11.				-11.
21	967.		1,113.	-146.				-146.
22	2,111.		2,368.	-257.				-257.
23	4,222.		4,736.	-514.				-514.
24	2,505.		3,488.	-983.				-983.
25	20,639.		22,000.	-1,361.				-1,361.
26	26,983.		24,590.	2,393.				2,393.
27	1,818.		1,721.	97.				97.
28	604.		572.	32.				32.
29	136.		129.	7.				7.
30	834.		826.	8.				8.
31	488.		533.	-45.				-45.
32	141.		193.	-52.				-52.
33	821.		902.	-81.				-81.
34	1,226.		1,347.	-121.				-121.
35	701.		843.	-142.				-142.
36	1,703.		1,940.	-237.				-237.
37	1,095.		1,418.	-323.				-323.
38	1,445.		1,871.	-426.				-426.
39	7,122.		7,825.	-703.				-703.
40	2,218.		3,245.	-1,027.				-1,027.
41	5,053.		6,543.	-1,490.				-1,490.
42	77,285.		80,000.	-2,715.				-2,715.
43	31,783.		40,000.	-8,217.				-8,217.
44	19,986.		30,782.	-10,796.				-10,796.
45	53,164.		69,998.	-16,834.				-16,834.
46	14,980.		11,281.	3,699.				3,699.
47	171,159.		160,900.	10,259.				10,259.
48	119,325.		118,276.	1,049.				1,049.
49	3,092.		2,848.	244.				244.
50	1,404.		1,305.	99.				99.
51	268,645.		253,090.	15,555.				15,555.
52	4,984.		4,670.	314.				314.
53	2,692.		2,519.	173.				173.
54	30.		28.	2.				2.
55	17.		16.	1.				1.
56	55.		60.	-5.				-5.

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Statement 8 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
57	586.		676.	-90.				\$ -90.
58	281.		427.	-146.				-146.
59	5,663.		6,087.	-424.				-424.
60	3,382.		3,982.	-600.				-600.
61	9,066.		9,726.	-660.				-660.
62	8,064.		9,653.	-1,589.				-1,589.
63	198,175.		200,035.	-1,860.				-1,860.
64	4,741.		7,209.	-2,468.				-2,468.
65	11,253.		14,297.	-3,044.				-3,044.
66	8,781.		11,982.	-3,201.				-3,201.
67	19,887.		23,807.	-3,920.				-3,920.
68	39,952.		45,000.	-5,048.				-5,048.
69	13,241.		20,133.	-6,892.				-6,892.
70	143,484.		222,141.	-78,657.				-78,657.
71	905,980.		863,094.	42,886.				42,886.
72	29,980.		25,039.	4,941.				4,941.
73	9,270.		10,000.	-730.				-730.
74	1072496.		979,510.	92,986.				92,986.
75	34,613.		32,000.	2,613.				2,613.
76	7,348.		6,561.	787.				787.
77	16,030.		15,245.	785.				785.
78	6,749.		6,163.	586.				586.
79	7,378.		7,039.	339.				339.
80	9,136.		8,977.	159.				159.
81	3,982.		3,873.	109.				109.
82	3.		3.	0.				0.
83	12,043.		12,092.	-49.				-49.
84	4,917.		5,022.	-105.				-105.
85	59,980.		55,822.	4,158.				4,158.
86	59.		67.	-8.				-8.
87	216.		258.	-42.				-42.
88	209.		258.	-49.				-49.
89	509.		575.	-66.				-66.
90	904.		990.	-86.				-86.
91	588.		715.	-127.				-127.
92	815.		979.	-164.				-164.
93	1,135.		1,342.	-207.				-207.
94	5,403.		6,465.	-1,062.				-1,062.
95	13,479.		15,325.	-1,846.				-1,846.
96	14,861.		16,896.	-2,035.				-2,035.
97	20,887.		23,748.	-2,861.				-2,861.
98	35,357.		40,199.	-4,842.				-4,842.
99	284,558.		309,030.	-24,472.				-24,472.
100	638,980.		648,932.	-9,952.				-9,952.
101	169,818.		156,691.	13,127.				13,127.
102	50,137.		38,657.	11,480.				11,480.
103	29,112.		24,944.	4,168.				4,168.
104	274,445.		273,874.	571.				571.
105	15,551.		18,119.	-2,568.				-2,568.
106	199,687.		199,916.	-229.				-229.
107	1,773.		1,948.	-175.				-175.
108	155,207.		170,490.	-15,283.				-15,283.
109	39,980.		43,726.	-3,746.				-3,746.

G.L. CONNOLLY FOUNDATION

20-0247328

Statement 8 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

<u>Item</u>	(e) <u>Gross Sales</u>	(f) <u>Deprec. Allowed</u>	(g) <u>Cost Basis</u>	(h) <u>Gain (Loss)</u>	(i) <u>FMV 12/31/69</u>	(j) <u>Adj. Bas. 12/31/69</u>	(k) <u>Excess (i) - (j)</u>	(l) <u>Gain (Loss)</u>
110	11,733.		11,863.	-130.				\$ -130.
111	43,247.		43,726.	-479.				-479.
							Total	\$ 30,666.

Statement 9
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:
 Name: SEE ATTACHED STATEMENT

Care Of:

Street Address:

City, State, Zip Code:

Telephone:

Form and Content:

APPLICATIONS SHOULD BE SUBMITTED IN LETTER FORM AND SHOULD
 INDICATE IF THE APPLICANT HAS BEEN GRANTED TAX EXEMPT
 STATUS BY THE IRS.

Submission Deadlines:

Restrictions on Awards:

G.L. CONNOLLY FOUNDATION

20-0247328

ATTACHMENT TO STATEMENT 9 (Form 990-PF, Part XV, Line 2a-d)

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE ADDRESSED:

THOMAS A. CONNOLLY
G.L. CONNOLLY FOUNDATION
52 E. 81ST STREET
NEW YORK, NY 10028

OR

RONALD G. CONNOLLY, MD
G.L. CONNOLLY FOUNDATION
P.O. BOX 6668
RHEEM VALLEY, CA 94570

MONTHLY STATEMENT

Reporting Period: December 1 - 31, 2011

Account 914-051419
G.L. CONNOLLY FOUNDATION
ATTN RONALD G CONNOLLY
NON-PROFIT ORGANIZATION

ACCOUNT SUMMARY

Total Account Value: **\$598,929.48**

(1)
\$ 398,929.48
\$ 200,000.00

YOUR INDEPENDENT ADVISOR

THOMAS WIRIG DOLL
165 LENNON LN
STE 200
WALNUT CREEK CA 94598-
(925) 939-2500

Questions about your statement
(800) 431-3500

CHANGE IN ACCOUNT VALUE

	This Month 12/1/11 - 12/31/11	Year to Date 1/1/11 - 12/31/11
BEGINNING VALUE	\$23,924.25	\$654,467.98
Deposits to Account	600,000.00	805,000.00
Dividends and Interest	5.23	219.25
Market Appreciation/(Depreciation)	-	-
Withdrawals from Account	(25,000.00)	(860,757.75)
ENDING VALUE	\$598,929.48	\$598,929.48
CHANGE IN VALUE	\$575,005.23	\$(55,538.50)

**Market Appreciation/
Depreciation**
The change in value of
investments due to the market
assessment of their worth, which
is separate from value added by
corporate actions (such as the
issuance of dividend or interest
payments) and your own
additions or withdrawals

SUMMARY OF HOLDINGS (does not represent an asset allocation)

	Market Value as of 12/31/11	Percent of Account
Cash and Cash Alternatives	\$598,929.48	100.00%
TOTAL VALUE	\$598,929.48	100.0%

(1)
\$ 398,929.48
\$ 200,000.00

(1) TD Ameritrade processing error
12/29/11 of \$200,000 was
reversed 1/3/12/11

Account 914-051419
 G.L. CONNOLLY FOUNDATION
 ATTN RONALD G CONNOLLY
 NON-PROFIT ORGANIZATION

MONTHLY STATEMENT

Reporting Period: January 1 - 31, 2012

ACCOUNT SUMMARY (continued)

CASH SERVICES

	Number of Transactions	This Month 1/1/12 - 1/31/12	Year to Date 1/1/12 - 1/31/12
Checks Written	56	\$(331,000.00)	\$(331,000.00)
TOTAL CASH SERVICES		\$(331,000.00)	\$(331,000.00)

HOLDINGS DETAIL

CASH AND CASH ALTERNATIVES

Investment Description	Market Value
FDIC INSURED DEPOSIT ACCOUNT IDA09 NOT COVERED BY SIPC	\$57,935.71
TOTAL CASH & CASH ALTERNATIVES	\$57,935.71

TRANSACTIONS DETAIL

Transaction Date	Settlement Date	Activity Type	Description	Symbol/ CUSIP	Quantity	Price	Transaction Amount
01/03	01/03	Withdrawals from Account	TRANSFER 914051419-1 TO 914051025-1	-	-	\$ -	\$(200,000.00)
01/04	01/04	Withdrawals from Account	ACH 012004004986802 CHRISTENDOM EDUC CHECKPAYMT	-	-	-	(10,000.00)
01/04	01/04	Withdrawals from Account	CASH DISBURSEMENT TD BANK USA CHECKING CHECK #:271	-	-	-	(6,000.00)
01/04	01/04	Withdrawals from Account	CASH DISBURSEMENT TD BANK USA CHECKING CHECK #:290	-	-	-	(15,000.00)
01/04	01/04	Withdrawals from Account	CASH DISBURSEMENT TD BANK USA CHECKING CHECK #:335	-	-	-	(20,000.00)

Questions? Consult your Independent Advisor:
 THOMAS WIRIG DOLL (925) 939-2500

MONTHLY STATEMENT

Reporting Period: December 1 - 31, 2011

Account 914-051025
THE GL CONNOLLY FOUNDATION
ATTN RONALD G CONNOLLY
NON-PROFIT ORGANIZATION

ACCOUNT SUMMARY

Total Account Value: **\$7,602,120.78**

(1)
200,000.00
\$ 7,802,120.00

YOUR INDEPENDENT ADVISOR

THOMAS WIRIG DOLL
165 LENNON LN
STE 200
WALNUT CREEK CA 94598-
(925) 939-2500

Questions about your statement
(800) 431-3500

CHANGE IN ACCOUNT VALUE

	This Month 12/1/11 - 12/31/11	Year to Date 1/1/11 - 12/31/11
BEGINNING VALUE	\$8,219,945.59	\$9,073,946.76
Dividends and Interest	53,390.36	171,963.16
Market Appreciation/(Depreciation)	(71,215.17)	(838,789.14)
Withdrawals from Account	(600,000.00)	(805,000.00)
ENDING VALUE	\$7,602,120.78	\$7,602,120.78
CHANGE IN VALUE	\$(617,824.81)	\$(1,471,825.98)

Market Appreciation/ Depreciation

The change in value of investments due to the market assessment of their worth, which is separate from value added by corporate actions (such as the issuance of dividend or interest payments) and your own additions or withdrawals

SUMMARY OF HOLDINGS (does not represent an asset allocation)

	Market Value as of 12/31/11	Adjusted	Percent of Account
Cash and Cash Alternatives	\$(196,494.66)	3505.34	2.46%
Fixed Income	2,893,758.73	2,893,758.73	36.19
Mutual Funds	4,904,856.71	4,904,856.71	61.35
TOTAL VALUE	\$7,602,120.78	\$7,802,120.78	100.00%

Fixed Income includes Corporate, Municipal, Agency, Treasury, CMOs, CDs, Structured Products, etc

(1) TD Ameritrade duplicate processing of \$200,000.00 transfer to A/C 914-051419 on 12/28/11 and 12/29/11. 12/29/11 transaction was reversed on 1/3/12 /uah



Ameritrade
Institutional

Account 914-051025
 THE GL CONNOLLY FOUNDATION
 ATTN RONALD G CONNOLLY
 NON-PROFIT ORGANIZATION

Reporting Period: January 1 - 31, 2012

MONTHLY STATEMENT

HOLDINGS DETAIL (continued)

MUTUAL FUNDS

Investment Description	Symbol/ CUSIP	Quantity	Closing Price	Market Value
VANGUARD SPECIALIZED PORTFOL REIT INDEX SIGNAL SHS	VGRSX	11,567.799	23.35	270,108.11
TOTAL MUTUAL FUNDS				\$5,237,034.05

TOTAL HOLDINGS

TOTAL ACCOUNT VALUE	\$8,170,959.18
TOTAL ACCOUNT VALUE	\$8,170,959.18

TRANSACTIONS DETAIL

Transaction Date	Settlement Date	Activity Type	Description	Symbol/ CUSIP	Quantity	Price	Transaction Amount
01/03	01/03	Deposits to Account	TRANSFER 914051419-1 TO 914051025-1	-	-	\$ -	\$200,000.00
01/17	01/17	Dividends and Interest	US TREASURY N/B TIPS 0.625%21 625% 07/15/2021 PAYABLE: 01/17/2012 U S GOVT INT 1741.69	912828QV5	-	-	1,741.69
01/31	01/31	Dividends and Interest	FDIC INSURED DEPOSIT ACCOUNT IDA09 NOT COVERED BY SIPC ON 17 SHARES INTEREST INSURED DEPOSIT ACCOUNT PAYABLE: 01/31/2012 INSURED DEPOSIT ACCOUNT INTEREST 0.17	ZFD90	0.17	-	0.17

Questions? Consult your Independent Advisor:
 THOMAS WIRIG DOLL (925) 939-2500

THOMAS WIRIG DOLL
165 LENNON LANE, SUITE 200
WALNUT CREEK, CA 94598-2422
925-939-2500

Unrealized Gains and Losses

As of 12/31/2011
12/30/2011 Prices

RONALD C CONNOLLY & RONALD G CONNOLLY CORPORATE Acct # xxx-051025
THE G L CONNOLLY FOUNDATION
PO Box 6657
Rheem Valley, CA 94570

Description	Symbol	Trade Date	Quantity	Original Cost Basis	Current Value	Unrealized Gain (Loss)	% G/L
DOMESTIC EQUITY							
US MKT EQUITY FUNDS							
DFA U.S. Core Equity 2	DFQTX	11/10/2011	148,662.214	1,558,000.00	1,574,332.85	16,332.85	1.0%
US LG VALUE FUNDS							
DFA U.S. Large-Cap Value Portfolio	DFUVX	04/23/2004	25,857.342	358,899.70	378,810.06	19,910.36	5.5%
DFA U.S. Large-Cap Value Portfolio	DFUVX	06/08/2004	1.7469	24.09	25.59	1.50	6.2%
DFA U.S. Large-Cap Value Portfolio	DFUVX	06/08/2004	600.8511	8,285.56	8,802.47	516.91	6.2%
DFA U.S. Large-Cap Value Portfolio	DFUVX	09/08/2004	0.8919	12.10	13.07	0.97	8.0%
DFA U.S. Large-Cap Value Portfolio	DFUVX	09/08/2004	364.7991	4,950.29	5,344.31	394.02	8.0%
DFA U.S. Large-Cap Value Portfolio	DFUVX	12/20/2004	562.099	8,510.18	8,234.75	(275.43)	-3.2%
DFA U.S. Large-Cap Value Portfolio	DFUVX	12/20/2004	8.018	121.40	117.46	(3.94)	-3.2%
DFA U.S. Large-Cap Value Portfolio	DFUVX	03/08/2005	188.598	2,976.08	2,762.96	(213.12)	-7.2%
DFA U.S. Large-Cap Value Portfolio	DFUVX	06/08/2005	313.832	4,886.37	4,597.64	(288.73)	-5.9%
DFA U.S. Large-Cap Value Portfolio	DFUVX	09/08/2005	369.563	6,123.66	5,414.10	(709.56)	-11.6%
DFA U.S. Large-Cap Value Portfolio	DFUVX	12/19/2005	1,224.029	20,514.73	17,932.02	(2,582.71)	-12.6%
DFA U.S. Large-Cap Value Portfolio	DFUVX	12/19/2005	87.954	1,474.11	1,288.53	(185.58)	-12.6%
DFA U.S. Large-Cap Value Portfolio	DFUVX	03/08/2006	230.049	3,972.95	3,370.22	(602.73)	-15.2%
DFA U.S. Large-Cap Value Portfolio	DFUVX	06/08/2006	529.747	9,328.85	7,760.79	(1,568.06)	-16.8%
DFA U.S. Large-Cap Value Portfolio	DFUVX	09/08/2006	425.211	7,619.78	6,229.34	(1,390.44)	-18.2%
DFA U.S. Large-Cap Value Portfolio	DFUVX	12/18/2006	100.373	1,940.21	1,470.46	(469.75)	-24.2%
DFA U.S. Large-Cap Value Portfolio	DFUVX	12/21/2007	4,080.817	73,000.00	59,783.97	(13,216.03)	-18.1%
DFA U.S. Large-Cap Value Portfolio	DFUVX	07/08/2008	2,168.605	33,605.00	31,770.06	(1,834.94)	-5.5%
DFA U.S. Large-Cap Value Portfolio	DFUVX	03/13/2009	4,215.473	33,000.00	61,756.68	28,756.68	87.1%
			41,329.999	579,245.06	605,484.49	26,239.43	4.5%
US SM NEUTRAL FUNDS							
DFA U.S. Micro-Cap	DFSCX	12/18/2006	3,768.756	58,302.66	49,822.95	(8,479.71)	-14.5%
DFA U.S. Micro-Cap	DFSCX	12/18/2006	410.701	6,353.55	5,429.47	(924.08)	-14.5%
DFA U.S. Micro-Cap	DFSCX	01/12/2007	3,166.35	50,000.00	41,859.15	(8,140.85)	-16.3%
DFA U.S. Micro-Cap	DFSCX	03/08/2007	42.148	654.14	557.20	(96.94)	-14.8%
DFA U.S. Micro-Cap	DFSCX	06/08/2007	158.788	2,618.41	2,099.18	(519.23)	-19.8%
DFA U.S. Micro-Cap	DFSCX	12/21/2007	4,724.727	65,000.00	62,460.89	(2,539.11)	-3.9%
DFA U.S. Micro-Cap	DFSCX	05/19/2008	3,362.242	42,332.00	44,448.84	2,116.84	5.0%
DFA U.S. Micro-Cap	DFSCX	03/28/2011	482.044	7,000.00	6,372.62	(627.38)	-9.0%
			16,115.756	232,260.76	213,050.29	(19,210.47)	-8.3%
US SM VALUE FUNDS							
DFA U.S. Small-Cap Value	DFSVX	12/19/2007	37,467.852	882,384.40	867,755.45	(14,628.95)	-1.7%
DFA U.S. Small-Cap Value	DFSVX	12/21/2007	1,431.818	35,000.00	33,160.90	(1,839.10)	-5.3%
DFA U.S. Small-Cap Value	DFSVX	07/05/2011	440.603	12,000.00	10,204.37	(1,795.63)	-15.0%
			39,340.273	929,384.40	911,120.72	(18,263.68)	-2.0%
INTERNATIONAL EQUITY							
INT'L MKT EQUITY FUNDS							
DFA International Core Equity	DFIEX	11/10/2011	41,007.361	390,000.00	379,728.16	(10,271.84)	-2.6%
INT'L LG VALUE FUNDS							
DFA International Value Portfolio II	DFVIX	01/12/2007	9,098.18	199,448.66	125,281.94	(74,166.72)	-37.2%
DFA International Value Portfolio II	DFVIX	03/08/2007	63.67	1,404.56	876.74	(527.82)	-37.6%
DFA International Value Portfolio II	DFVIX	06/08/2007	1,202.302	28,855.24	16,555.70	(12,299.54)	-42.6%
DFA International Value Portfolio II	DFVIX	07/13/2007	4,097.26	103,101.81	56,419.27	(46,682.54)	-45.3%

Unrealized Gains and Losses

As of 12/31/2011
12/30/2011 Prices

RONALD C CONNOLLY & RONALD G CONNOLLY CORPORATE Acct # xxx-051025

Description	Symbol	Trade Date	Quantity	Original Cost Basis	Current Value	Unrealized Gain (Loss)	% G/L
INTERNATIONAL EQUITY							
INT'L LG VALUE FUNDS							
DFA International Value Portfolio II	DFVIX	12/21/2007	3,198.444	72,000.00	44,042.57	(27,957.43)	-38.8%
DFA International Value Portfolio II	DFVIX	04/01/2008	1,390.487	30,000.00	19,147.01	(10,852.99)	-36.2%
DFA International Value Portfolio II	DFVIX	07/08/2008	2,968.311	55,394.00	40,873.64	(14,520.36)	-26.2%
DFA International Value Portfolio II	DFVIX	03/29/2010	1,338.561	21,800.00	18,431.98	(3,368.02)	-15.4%
DFA International Value Portfolio II	DFVIX	06/29/2010	3,558.503	49,000.00	49,000.59	0.59	0.0%
DFA International Value Portfolio II	DFVIX	07/05/2011	1,405.74	25,000.00	19,357.04	(5,642.96)	-22.6%
			28,321.458	586,004.27	389,986.48	(196,017.79)	-33.4%
INT'L SM VALUE FUNDS							
DFA International Small-Cap Value	DISVX	11/03/2004	2,239.165	31,758.77	30,407.86	(1,350.91)	-4.3%
DFA International Small-Cap Value	DISVX	12/20/2004	944.1	14,114.30	12,820.88	(1,293.42)	-9.2%
DFA International Small-Cap Value	DISVX	12/20/2004	307.565	4,598.09	4,176.73	(421.36)	-9.2%
DFA International Small-Cap Value	DISVX	12/20/2004	44.289	662.12	601.44	(60.68)	-9.2%
DFA International Small-Cap Value	DISVX	03/08/2005	8.808	148.51	119.61	(28.90)	-19.5%
DFA International Small-Cap Value	DISVX	06/08/2005	432.781	6,894.20	5,877.17	(1,017.03)	-14.8%
DFA International Small-Cap Value	DISVX	07/29/2005	6,000.9	100,000.00	81,492.22	(18,507.78)	-18.5%
DFA International Small-Cap Value	DISVX	09/08/2005	137.464	2,404.25	1,866.76	(537.49)	-22.4%
DFA International Small-Cap Value	DISVX	12/19/2005	1,723.207	30,190.58	23,401.15	(6,789.43)	-22.5%
DFA International Small-Cap Value	DISVX	12/19/2005	420.605	7,369.00	5,711.82	(1,657.18)	-22.5%
DFA International Small-Cap Value	DISVX	12/19/2005	277.854	4,868.01	3,773.26	(1,094.75)	-22.5%
DFA International Small-Cap Value	DISVX	06/08/2006	368.47	6,779.85	5,003.82	(1,776.03)	-26.2%
DFA International Small-Cap Value	DISVX	09/08/2006	160.603	3,131.75	2,180.99	(950.76)	-30.4%
DFA International Small-Cap Value	DISVX	12/18/2006	163.384	3,380.41	2,218.75	(1,161.66)	-34.4%
DFA International Small-Cap Value	DISVX	12/18/2006	2,708.486	56,038.58	36,781.24	(19,257.34)	-34.4%
DFA International Small-Cap Value	DISVX	12/18/2006	559.186	11,569.56	7,593.75	(3,975.81)	-34.4%
DFA International Small-Cap Value	DISVX	03/08/2007	8.624	189.82	117.11	(72.71)	-38.3%
DFA International Small-Cap Value	DISVX	06/08/2007	457.62	10,726.62	6,214.48	(4,512.14)	-42.1%
DFA International Small-Cap Value	DISVX	07/13/2007	1,062.177	26,227.58	14,424.36	(11,803.22)	-45.0%
DFA International Small-Cap Value	DISVX	12/21/2007	5,779.427	111,000.00	78,484.62	(32,515.38)	-29.3%
DFA International Small-Cap Value	DISVX	12/15/2010	3,191.566	53,000.00	43,341.47	(9,658.53)	-18.2%
DFA International Small-Cap Value	DISVX	07/05/2011	892.737	16,000.00	12,123.37	(3,876.63)	-24.2%
DFA International Small-Cap Value	DISVX	10/31/2011	739.394	11,000.00	10,040.97	(959.03)	-8.7%
			28,628.412	512,052.00	388,773.83	(123,278.17)	-24.1%
EMERGING MKT EQUITY FUNDS							
DFA Emerging Markets Core	DFCEX	07/13/2007	6,451.47	132,389.62	111,223.34	(21,166.28)	-16.0%
DFA Emerging Markets Core	DFCEX	09/25/2008	1,495.235	21,998.34	25,777.85	3,779.51	17.2%
DFA Emerging Markets Core	DFCEX	03/28/2011	599.815	13,000.00	10,340.81	(2,659.19)	-20.5%
DFA Emerging Markets Core	DFCEX	10/31/2011	532.835	10,000.00	9,186.08	(813.92)	-8.1%
DFA Emerging Markets Core	DFCEX	11/10/2011	1,866.008	34,000.00	32,169.98	(1,830.02)	-5.4%
			10,945.363	211,387.96	188,698.06	(22,689.90)	-10.7%
REAL ESTATE							
US REIT FUNDS							
Vanguard REIT Index	VGRSX	12/19/2007	7,353.237	170,490.26	161,256.49	(9,233.77)	-5.4%
Vanguard REIT Index	VGRSX	06/23/2008	296.8444	6,716.61	6,509.80	(206.81)	-3.1%
Vanguard REIT Index	VGRSX	09/23/2008	292.8242	6,568.96	6,421.63	(147.33)	-2.2%
Vanguard REIT Index	VGRSX	12/15/2008	2,676.2553	33,030.00	58,690.28	25,660.28	77.7%
Vanguard REIT Index	VGRSX	12/15/2010	948.6381	19,000.00	20,803.63	1,803.63	9.5%
			11,567.799	235,805.83	253,681.83	17,876.00	7.6%
FIXED INCOME - TAXABLE							
SHORT TERM (<3yrs)							
Ally Bank (Midvale, UT)	002B67MR4	12/13/2011	247,000	247,010.00	246,342.98	(667.02)	-0.3%
12/23/2013 1.10%					81.88		
Accrued Income							

Unrealized Gains and Losses

As of 12/31/2011
12/30/2011 Prices

RONALD C CONNOLLY & RONALD G CONNOLLY CORPORATE Acct # xxx-051025

Description	Symbol	Trade Date	Quantity	Original Cost Basis	Current Value	Unrealized Gain (Loss)	% G/L
FIXED INCOME - TAXABLE							
SHORT TERM (<3yrs)							
Bank of China, Ltd. (New York, NY) 12/23/2013 1.10% Accrued Income	002B62ZX3	12/13/2011	163,000	163,010.00	162,566.42	(443.58)	-0.3%
					54.04		
GE Capital Retail Bank (Draper, U) 12/29/2014 1.55% Accrued Income	002BDG2N7	12/14/2011	163,000	163,010.00	162,532.19	(477.81)	-0.3%
					20.77		
Sallie Mae Bank (Murray, UT) 12/15/2014 1.35% Accrued Income	0029V92S3	12/13/2011	247,000	247,010.00	245,021.53	(1,988.47)	-0.8%
					164.44		
INTERMEDIATE TERM (3-9yrs)							
American Express Centurion Bank 12/22/2016 2.20% Accrued Income	108536-ID	12/13/2011	247,000	247,010.00	245,903.32	(1,106.68)	-0.4%
					148.88		
Barclays Bank Delaware (Wilmington) 12/21/2016 2.00% Accrued Income	002B677Y9	12/13/2011	163,000	163,010.00	161,518.33	(1,491.67)	-0.9%
					98.25		
Barclays Bank Delaware (Wilmington) 12/21/2015 1.60% Accrued Income	002B67H04	12/14/2011	84,000	84,010.00	83,375.88	(634.12)	-0.8%
					40.50		
City of New York (NY) Moody U/L Aa2, S&P U/L AA 10/01/2017 3.14% Accrued Income	001767ZZ3	12/14/2011	200,000	210,162.00	208,342.00	(1,820.00)	-0.9%
					1,570.00		
GE Capital Financial, Inc (Salt Lake) 12/16/2015 1.75% Accrued Income	002B28Q93	12/14/2011	247,000	247,010.00	245,110.45	(1,899.55)	-0.8%
					189.48		
GE Capital Retail Bank (Draper, U) 12/29/2017 2.25% Accrued Income	002BDG346	12/14/2011	54,000	54,010.00	53,433.54	(576.46)	-1.1%
					9.99		
Goldman Sachs Bank USA (New York) 12/21/2018 2.50% Accrued Income	002B603H4	12/14/2011	170,000	170,010.00	168,532.90	(1,477.10)	-0.9%
					128.08		
Goldman Sachs Bank USA (New York) 12/21/2015 1.75% Accrued Income	002B603M8	12/14/2011	77,000	77,010.00	76,430.20	(579.80)	-0.8%
					40.61		
State of Michigan (MI) Moody U/L Aa2 11/01/2018 3.89% Accrued Income	0017DWF6	12/14/2011	220,000	238,177.60	237,362.40	(815.20)	-0.3%
					1,426.33		
FXD INC TXBLE - INFL PROT							
INTERMEDIATE TERM (3-9yrs)							
U.S. Treasury Inflation-Protected Securities 07/15/2021 0.625% Accrued Income	001WSD4S7	12/14/2011	555,000	596,524.85	596,142.15	(382.70)	-0.1%
					1,470.45		

Unrealized Gains and Losses

As of 12/31/2011
12/30/2011 Prices

RONALD C CONNOLLY & RONALD G CONNOLLY CORPORATE Acct # xxx-051025

Description	Symbol	Trade Date	Quantity	Original Cost Basis	Current Value	Unrealized Gain (Loss)	% G/L
CASH - MONEY MARKET							
CASH - MONEY MKT - SWEEP							
Cash	CASH			3,505.34	3,505.34		
SUBTOTAL				8,144,620.07	7,800,976.34	(343,643.73)	-4.2%

Total Accrued Income

5,443.70

7,806,420.04

Less Cash

L 3505.347 L 3505.347

\$8,141,114.73 \$7,802,914.76

TOTAL PORTFOLIO RETURNS ARE NET OF FEES

GRANT PAYABLE TO	FOUNDATION STATUS	GRANT AMOUNT	PAYMENT FUND PURPOSE	PAYMENT AMOUNT
ACTON INSTITUTE 161 OTTAWA AVE., SUITE #301 GRAND RAPIDS, MI 49503	PUBLIC CHARITY	2,000.00	THE G.L. CONNOLLY FOUNDATION GRANT FOR ECONOMIC & RELIGIOUS EDUCATION	2,000.00
ALPHA PREGNANCY CENTER 5070 MISSION STREET SAN FRANCISCO, CA 94112	PUBLIC CHARITY	2,000.00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	2,000.00
ARCHMERE ACADEMY 3600 PHILADELPHIA PIKE CLAYMONT, DE 19703	PUBLIC CHARITY	1,000.00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	1,000.00
AVE MARIA LAW SCHOOL 3475 PLYMOUTH ROAD ANN ARBOR, MI 48105-9851	PUBLIC CHARITY	1,000.00	THE G.L. CONNOLLY FOUNDATION GRANT FOR LAW SCHOOL EDUCATION	1,000.00
AVE MARIE UNIVERSITY 5050 AVE MARIA BOULEVARD AVE MARIA, FL 34142-9505	PUBLIC CHARITY	1,000.00	THE G.L. CONNOLLY FOUNDATION EDUCATIONAL SUPPORT	1,000.00
BISHOP'S APPEAL - ST PERPETUA 2121 HARRISON STREET, SUITE 100 OAKLAND, CA 94612	PUBLIC CHARITY	5,000.00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	5,000.00
CARDINAL NEWMAN SOCIETY 9415 WEST STREET MANASSAS, VA 20110	PUBLIC CHARITY	2,000.00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	2,000.00
CATHOLIC LEAGUE FOR RELIGIOUS AND CIVIL RIGHTS 450 7TH AVE., FLOOR 34 NEW YORK, NY 10123	PUBLIC CHARITY	1,000.00	THE G.L. CONNOLLY FOUNDATION FURTHER RELIGIOUS & CIVIL RGTS	1,000.00
CATHOLIC ANSWERS 2020 GILLESPIE WAY EL CAJON, CA 92020	PUBLIC CHARITY	1,000.00	THE G.L. CONNOLLY FOUNDATION CATHOLIC APOLOGETICS SUPPORT	1,000.00
CATHOLIC MEDICAL MISSION BOARD BOX 4715 NEW YORK, NY 10164-3459	PUBLIC CHARITY	1,000.00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	1,000.00

GRANT PAYABLE TO	FOUNDATION STATUS	GRANT AMOUNT	PAYMENT FUND PURPOSE	PAYMENT AMOUNT
CATHOLICS UNITED FOR THE FAITH 827 NORTH FOURTH STREET STEUBENVILLE, OH 43952	PUBLIC CHARITY	2,000 00	THE G.L. CONNOLLY FOUNDATION CATHOLIC EDUCATION SUPPORT	2,000 00
CENTER FOR BIO-ETHICS AND CULTURE 130 MARKET PLACE, STE 146 SAN RAMON, CA 94583	PUBLIC CHARITY	2,000 00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	2,000 00
CENTER FOR BIO-ETHICAL REFORM P.O. BOX 219 LAKE FOREST, CA 92609-0219	PUBLIC CHARITY	1,000 00	THE G.L. CONNOLLY FOUNDATION PRO-LIFE EDUCATION SUPPORT	1,000 00
CHRISTENDOM COLLEGE 134 CHRISTENDOM DRIVE FRONT ROYAL, VA 22630-9989	PUBLIC CHARITY	10,000.00	THE G.L. CONNOLLY FOUNDATION EDUCATION SUPPORT	10,000 00
CHURCH OF SAINT ANNE 1660 ROSSMOOR PARKWAY WALNUT CREEK, CA 94595-2507	PUBLIC CHARITY	4,000 00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	4,000.00
CLEAR CREEK MONASTERY 5804 WEST MONASTERY ROAD HULBERT, OK 74441	PUBLIC CHARITY	1,000 00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	1,000.00
CNEWA 1011 FIRST AVENUE NEW YORK, NY 10022-4195	PUBLIC CHARITY	1,000.00	THE G.L. CONNOLLY FOUNDATION MISSIONARY ACTIVITY-MID EAST	1,000 00
ETERNAL WORLD TELEVISION NETWORK 5817 OLD LEEDS ROAD IRONDALE, AL 35210-9948	PUBLIC CHARITY	1,000 00	THE G.L. CONNOLLY FOUNDATION CATHOLIC TV PROGRAMMING SUPPORT	1,000 00
ETHICS AND PUBLIC POLICY CENTER 1730 M STREET NW, SUITE 910 WASHINGTON, DC 20036	PUBLIC CHARITY	20,000 00	THE G.L. CONNOLLY FOUNDATION TERTIO MILLENNIO: 20TH SEMINAR	20,000 00
FIRST RESORT 1933 DAVIS STREET, SUITE 200B SAN LEANDRO, CA 94577	PUBLIC CHARITY	2,000 00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	2,000 00

THE G.L. CONNOLLY FOUNDATION
2011 GRANTS AND PAYMENTS

GRANT PAYABLE TO		FOUNDATION STATUS	GRANT AMOUNT	PAYMENT FUND PURPOSE	PAYMENT AMOUNT
FOOD FOR THE POOR, INC 550 SW 12TH AVENUE DEERFIELD BEACH, FL 33442		PUBLIC CHARITY	2,000.00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	2,000.00
A FRIENDLY MANOR 2298 SAN PABLO AVE OAKLAND, CA 94612		PUBLIC CHARITY	2,000.00	THE G.L. CONNOLLY FOUNDATION FUNDS FOR OPERATION OF DAY RESIDENCE-INNER CITY WOMEN	2,000.00
HUMAN LIFE INTERNATIONAL 4 FAMILY LIFE FRONT ROYAL, VA 22630		PUBLIC CHARITY	5,000.00	THE G.L. CONNOLLY FOUNDATION PRO-LIFE MISSIONARY SUPPORT	5,000.00
IMMACULATE HEART RADIO 9256 PENRYN RD, SUITE 100 LOOMIS, CA 95650		PUBLIC CHARITY	1,000.00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	1,000.00
INTERCOLLEGIATE STUDIES INSTITUTE 3901 CENTREVILLE RD WILMINGTON, DE 19807		PUBLIC CHARITY	1,000.00	THE G.L. CONNOLLY FOUNDATION Analysis and Advocacy Concerning Higher Education Support	1,000.00
KEEP THE FAITH 70 LAKE STREET RAMSEY, NJ 07446		PUBLIC CHARITY	30,000.00	THE G.L. CONNOLLY FOUNDATION RELIGIOUS EDUCATION SUPPORT	30,000.00
KNIGHTS OF COLUMBUS-ST PERPETUA CHAPTER 3454 HAMLIN ROAD LAFAYETTE, CA 94549		PUBLIC CHARITY	3,000.00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	3,000.00
KOLBE ACADEMY AND TRINITY PREP 2055 REDWOOD RD NAPA, CA 94558		PUBLIC CHARITY	30,000.00	THE G.L. CONNOLLY FOUNDATION CATHOLIC EDUCATION	30,000.00
LIFE DYNAMICS, INCORPORATED PO BOX 2226 DENTON, TX 76202		PUBLIC CHARITY	1,000.00	THE G.L. CONNOLLY FOUNDATION COUNSELING SERVICES SUPPORT	1,000.00
LIFE ISSUES INSTITUTE, INC. 1821 WEST GALBRAITH ROAD CINCINNATI, OH 45239-4848		PUBLIC CHARITY	1,000.00	THE G.L. CONNOLLY FOUNDATION PRO LIFE EDUCATION SUPPORT	1,000.00

GRANT PAYABLE TO		FOUNDATION STATUS	GRANT AMOUNT	PAYMENT FUND PURPOSE	PAYMENT AMOUNT
LIFE LEGAL DEFENSE FOUNDATION PO BOX 2105 NAPA, CA 94558		PUBLIC CHARITY	10,000.00	THE G.L. CONNOLLY FOUNDATION FOR PRO LIFE DEFENSE SUPPORT	10,000.00
MEDICAL MISSION SISTERS 8400 PINE ROAD PHILADELPHIA, PA 19111-9986		PUBLIC CHARITY	1,000.00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	1,000.00
NATIONAL CATHOLIC BIOETHICS CENTER 6399 DREXEL ROAD PHILADELPHIA, PA 19151		PUBLIC CHARITY	20,000.00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	20,000.00
ONE MORE SOUL 1846 N. MAIN ST DAYTON, OH 45405		PUBLIC CHARITY	1,000.00	THE G.L. CONNOLLY FOUNDATION EDUCATION ON PRO LIFE ISSUES	1,000.00
PONTIFICAL NORTH AMERICAN COLLEGE PO BOX 96529 WASHINGTON, DC 20090-6529		PUBLIC CHARITY	2,000.00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	2,000.00
PRIESTS FOR LIFE C/O FR. FRANK PAVONE, PO BOX 141172 STATEN ISLAND, NY 10314-9920		PUBLIC CHARITY	1,000.00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	1,000.00
PROJECT HOPE 255 CARTER HALL LANE MILLWOOD, VA 22646-0255		PUBLIC CHARITY	1,000.00	THE G.L. CONNOLLY FOUNDATION GRANT FOR MEDICAL CARE TO THIRD WORLD	1,000.00
RACHEL'S VINEYARD MINISTRIES 800 N. HENDERSON ROAD, 2ND FLOOR KING OF PRUSSIA, PA 19406		PUBLIC CHARITY	2,000.00	THE G.L. CONNOLLY FOUNDATION PRO-LIFE/ABORTION HEALING SUPPORT	2,000.00
RUTH INSTITUTE 663 S RANCHO SANTA FE ROAD, STE 222 SAN MARCOS, CA 92078		PUBLIC CHARITY	2,000.00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	2,000.00
ST. CATHERINE OF SIENA CHURCH 2503 CENTERVILLE RD WILMINGTON, DE 19808		PUBLIC CHARITY	5,000.00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	5,000.00

GRANT PAYABLE TO		FOUNDATION STATUS	GRANT AMOUNT	PAYMENT FUND PURPOSE	PAYMENT AMOUNT
ST. MARY'S CATHOLIC CHURCH 1201 ALPINE ROAD WALNUT CREEK, CA 94596		PUBLIC CHARITY	4,000.00	THE G.L. CONNOLLY FOUNDATION PARISH CAPITAL CAMPAIGN	4,000.00
ST. PERPETUA SCHOOL - ANNUAL FUND 3454 HAMLIN ROAD LAFAYETTE, CA 94549		PUBLIC CHARITY	2,000.00	THE G.L. CONNOLLY FOUNDATION CATHOLIC EDUCATION	2,000.00
ST PERPETUA CHURCH 3454 HAMLIN ROAD LAFAYETTE, CA 94549		PUBLIC CHARITY	2,000.00	THE G L CONNOLLY FOUNDATION BUILDING FUND	2,000.00
ST PERPETUA'S OUTREACH 3454 HAMLIN ROAD LAFAYETTE, CA 94549		PUBLIC CHARITY	2,000.00	THE G.L. CONNOLLY FOUNDATION FUNDS FOR FOOD & CLOTHING FOR THE POOR	2,000.00
THE CHRISTOPHERS 5 HANOVER SQUARE, FL 11 NEW YORK, NY 10275-1191		PUBLIC CHARITY	1,000.00	THE G.L. CONNOLLY FOUNDATION GRANT FOR EDUCATION RE. CHRISTIAN MORALS	1,000.00
THE COUPLE TO COUPLE LEAGUE P.O. BOX 11184 CINCINNATI, OH 45211-9985		PUBLIC CHARITY	1,000.00	THE G.L. CONNOLLY FOUNDATION PRO-LIFE EDUCATION SUPPORT	1,000.00
THE INDEPENDENT INSTITUTE 100 SWAN WAY OAKLAND, CA 94621-1428		PUBLIC CHARITY	1,000.00	THE G L CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	1,000.00
THE INSTITUTE ON RELIGION AND PUBLIC LIFE 156 FIFTH AVE , SUITE #400 NEW YORK, NY 10010		PUBLIC CHARITY	1,000.00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	1,000.00
THOMAS AQUINAS COLLEGE 10000 NORTH OJAI ROAD SANTA PAULA, CA 93060-9980		PUBLIC CHARITY	10,000.00	THE G.L. CONNOLLY FOUNDATION EDUCATION SUPPORT	10,000.00

THE G L CONNOLLY FOUNDATION
2011 GRANTS AND PAYMENTS

GRANT PAYABLE TO	FOUNDATION STATUS	GRANT AMOUNT	PAYMENT FUND PURPOSE	PAYMENT AMOUNT
THOMAS MORE COLLEGE OF LIBERAL ARTS SIX MANCHESTER STREET MERRIMACK, NH 03054	PUBLIC CHARITY	3,000.00	THE G.L. CONNOLLY FOUNDATION CATHOLIC EDUCATION	3,000.00
THOMAS MORE LAW CENTER 24 FRANK LLOYD WRIGHT DRIVE ANN ARBOR, MI 48106	PUBLIC CHARITY	1,000.00	THE G.L. CONNOLLY FOUNDATION LAW SCHOOL OPERATIONS SUPPORT	1,000.00
URSULINE ACADEMY 1106 PENNSYLVANIA AVE WILMINGTON, DE 19806	PUBLIC CHARITY	1,000.00	THE G L CONNOLLY FOUNDATION Christian Education Support	1,000.00
VISITATION MONASTERY P.O. BOX 432, 14 BEECH ROAD TYRINGHAM, MA 01264	PUBLIC CHARITY	3,000.00	THE G L CONNOLLY FOUNDATION MONASTERY SUPPORT	3,000.00
WALK FOR LIFE WEST COAST PO BOX 170494 SAN FRANCISCO, CA 94117	PUBLIC CHARITY	20,000.00	THE G.L. CONNOLLY FOUNDATION MONASTERY SUPPORT	20,000.00
WYOMING CATHOLIC COLLEGE PO BOX 750 LANDER, WY 82520	PUBLIC CHARITY	20,000.00	THE G L. CONNOLLY FOUNDATION CATHOLIC EDUCATION	20,000.00
ASSUMPTION ABBEY ROUTE 5, PO BOX 1056 AVA, MO 65608	PUBLIC CHARITY	5,000.00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	5,000.00
CALVARY HOSPITAL 1740 EASTCHESTER ROAD BRONX, NY 10461	PUBLIC CHARITY	7,000.00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	7,000.00
CATHOLIC GUARDIAN SOCIETY AND HOME BUREAU 1011 FIRST AVENUE, 10TH FL NEW YORK, NY 10022	PUBLIC CHARITY	5,000.00	THE G L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	5,000.00
CATHOLIC RELIEF SERVICES 209 WEST FAYETTE ST BALTIMORE, MD 21201	PUBLIC CHARITY	10,000.00	THE G.L. CONNOLLY FOUNDATION Disaster and Indigent Support	10,000.00

GRANT PAYABLE TO	FOUNDATION STATUS	GRANT AMOUNT	PAYMENT FUND PURPOSE	PAYMENT AMOUNT
CENTER FOR INDIVIDUAL RIGHTS 1233 20TH STREET, N W , STE 300 WASHINGTON, DC 20036	PUBLIC CHARITY	4,000 00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	4,000 00
CENTER FOR SECURITY POLICY 1901 PENNSYLVANIA AVENUE N W , STE 201 WASHINGTON, D.C. 20006	PUBLIC CHARITY	25,000 00	THE G L CONNOLLY FOUNDATION National Security Analysis and Advocacy Support	25,000 00
CENTRAL PARK CONSERVANCY 14 EAST 60TH ST NEW YORK, NY 10022	PUBLIC CHARITY	3,000 00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	3,000 00
DOE FUND 232 EAST 84TH STREET NEW YORK, NY 10028	PUBLIC CHARITY	5,000 00	THE G L CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	5,000 00
ELIZABETH SETON PEDIATRIC CENTER 590 AVENUE OF THE AMERICAS NEW YORK, NY 10011	PUBLIC CHARITY	15,000 00	THE G L CONNOLLY FOUNDATION Pediatric Hospital Operations Support	15,000.00
EWTN 5817 OLD LEEDS ROAD IRONDALE, AL 35210	PUBLIC CHARITY	2,000 00	THE G L CONNOLLY FOUNDATION Pediatric Hospital Operations Support	2,000.00
FEDERALIST SOCIETY 1015 18TH STREET NW, STE 425 WASHINGTON, DC 20036	PUBLIC CHARITY	7,000.00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	7,000 00
FEDERATION FOR AMERICAN IMMIGRATION REFORM 1666 CONNECTICUT AVE. NW WASHINGTON, DC 20009	PUBLIC CHARITY	16,000.00	THE G L CONNOLLY FOUNDATION Analysis of Effects of Immigration and Advocacy Support	16,000.00
FREELANCER'S UNION 20 JAY STREET, SUITE 700 BROOKLYN, NY 11201	PUBLIC CHARITY	2,000.00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	2,000 00
GREATER NEW YORK COUNCILS, BOY SCOUTS OF AMERICA 350 FIFTH AVENUE NEW YORK, NY 10118	PUBLIC CHARITY	3,000.00	THE G.L. CONNOLLY FOUNDATION Education and Operations Support	3,000.00

THE G.L. CONNOLLY FOUNDATION
2011 GRANTS AND PAYMENTS

GRANT PAYABLE TO	FOUNDATION STATUS	GRANT AMOUNT	PAYMENT FUND PURPOSE	PAYMENT AMOUNT
THE HOPE PROGRAM ONE SMITH STREET BROOKLYN, NY 11201	PUBLIC CHARITY	2,000.00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	2,000.00
INNER CITY SCHOLARSHIP FUND 1011 FIRST AVENUE, SUITE 1400 NEW YORK, NY 10022-6461	PUBLIC CHARITY	6,000.00	THE G.L. CONNOLLY FOUNDATION Scholarship Support	6,000.00
INTERCOLLEGIATE STUDIES INSTITUTE 3901 CENTREVILLE RD WILMINGTON, DE 19807	PUBLIC CHARITY	6,000.00	THE G.L. CONNOLLY FOUNDATION Analysis and Advocacy Concerning Higher Education Support	6,000.00
INTREPID FALLEN HEROES FUND ONE INTREPID SQUARE NEW YORK, NY 10036	PUBLIC CHARITY	6,000.00	THE G.L. CONNOLLY FOUNDATION U.S. Combat Veterans Medical and Financial Support	6,000.00
LAKES ENVIRONMENTAL ASSOCIATION 230 MAIN STREET BRIDGTON, ME 04009	PUBLIC CHARITY	10,000.00	THE G.L. CONNOLLY FOUNDATION Environmental Protection and Education Support	10,000.00
LITTLE SISTERS OF THE POOR JEANNE JUGAN RESIDENCE 185 SALEM CHURCH ROAD NEWARK, DE 19713-2997	PUBLIC CHARITY	6,000.00	THE G.L. CONNOLLY FOUNDATION Care for Elderly Support	6,000.00
LITTLE SISTERS OF THE POOR QUEEN OF PEACE RES. 110-30 221 ST QUEENS VILLAGE, NY 11429	PUBLIC CHARITY	6,000.00	THE G.L. CONNOLLY FOUNDATION Care for Elderly Support	6,000.00
LITTLE SISTERS OF THE POOR, BRONX PO BOX 1002 BRONX, NY 10465	PUBLIC CHARITY	6,000.00	THE G.L. CONNOLLY FOUNDATION Care for Elderly Support	6,000.00
LOON ECHO LAND TRUST 8 DEPOT ST, #4 BRIDGTON, ME 04009	PUBLIC CHARITY	5,000.00	THE G.L. CONNOLLY FOUNDATION Care for Elderly Support	5,000.00
MANHATTAN INSTITUTE 52 VANDERBILT AVE NEW YORK, NY 10017	PUBLIC CHARITY	10,000.00	THE G.L. CONNOLLY FOUNDATION Public Policy Analysis Support	10,000.00

THE G L CONNOLLY FOUNDATION
2011 GRANTS AND PAYMENTS

GRANT PAYABLE TO	FOUNDATION STATUS	GRANT AMOUNT	PAYMENT FUND PURPOSE	PAYMENT AMOUNT
MERTON COLLEGE (OXFORD UNIVERSITY) CHARITABLE CORP C/O GEORGE MCKELVEY CO., INC. PO BOX 375, 529 WASHINGTON BLVD. SEA GIRT, NJ 08740	PUBLIC CHARITY	2,000.00	THE G.L. CONNOLLY FOUNDATION Educational Operating and Scholarship Support	2,000.00
MEDIA RESEARCH CENTER 325 S. PATRICK ST ALEXANDRIA, VA 22314	PUBLIC CHARITY	17,000 00	THE G.L. CONNOLLY FOUNDATION Analysis of Media Operations Support	17,000 00
MEMORIAL SLOAN-KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK, NY 10021	PUBLIC CHARITY	1,000.00	THE G L. CONNOLLY FOUNDATION Research Support	1,000 00
METROPOLITAN MUSEUM OF ART FUND FOR THE MET 1000 FIFTH AVE NEW YORK, NY 10028	PUBLIC CHARITY	3,000.00	THE G.L. CONNOLLY FOUNDATION Endowment Support	3,000.00
THE NEW YORK FOUNDLING 590 AVENUE OF THE AMERICAS NEW YORK, NY 10011	PUBLIC CHARITY	5,000.00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	5,000 00
OUR LADY OF THE MISSISSIPPI ABBEY 8400 ABBEY HILL DUBUQUE, IA 52003	PUBLIC CHARITY	2,000.00	THE G.L. CONNOLLY FOUNDATION Religious Order Operating Support	2,000.00
PHILANTHROPY ROUNDTABLE 1730 M STREET NW, SUITE 601 WASHINGTON, D.C. 20036	PUBLIC CHARITY	1,000.00	THE G L CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	1,000.00
PRISON FELLOWSHIP MINISTRIES 1856 OLD RESTON AVE. RESTON, VA 20190	PUBLIC CHARITY	3,000 00	THE G L CONNOLLY FOUNDATION Prisoner Outreach Operations Support	3,000.00
ST. ALOYSIUS SCHOOL 223 WEST 132ND ST NEW YORK, NY 10027	PUBLIC CHARITY	5,000.00	THE G L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	5,000.00
SAINT EDMOND'S ACADEMY 2120 VEALE ROAD WILMINGTON, DE	PUBLIC CHARITY	1,000 00	THE G L CONNOLLY FOUNDATION Endowment Support	1,000 00

THE G L CONNOLLY FOUNDATION
2011 GRANTS AND PAYMENTS

GRANT PAYABLE TO	FOUNDATION STATUS	GRANT AMOUNT	PAYMENT FUND PURPOSE	PAYMENT AMOUNT
SAINT JEAN BAPTISTE CHURCH 184 EAST 76TH STREET NEW YORK, NY 10021	PUBLIC CHARITY	5,000.00	THE G L CONNOLLY FOUNDATION Church Operating Support	5,000.00
SAINT THOMAS MORE AT YALE 268 PARK STREET NEW HAVEN, CT 06511	PUBLIC CHARITY	5,000.00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	5,000.00
THE BECKET FUND 1350 CONNECTICUT AVE NW WASHINGTON, DC 20036	PUBLIC CHARITY	2,000.00	THE G L CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	2,000.00
THE MAINE HERITAGE POLICY CENTER POST OFFICE BOX 7829 PORTLAND, ME 04112	PUBLIC CHARITY	15,000.00	THE G L CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	15,000.00
UNITED WAY OF CENTRAL MARYLAND, BALTIMORE 100 SOUTH CHARLES ST., 5TH FL BALTIMORE, MD 21203	PUBLIC CHARITY	4,000.00	THE G.L. CONNOLLY FOUNDATION CHARITABLE CONTRIBUTION	4,000.00
YORKVILLE COMMON PANTRY 8 EAST 109TH STREET NEW YORK, NY 10029	PUBLIC CHARITY	2,000.00	THE G L CONNOLLY FOUNDATION Food for Indigent Support	2,000.00
TOTAL GRANTS		<u>499,000.00</u>		<u>499,000.00</u>